

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## APPLE'S ENTRY INTO CRYPTOCURRENCIES WILL SPEED UP ADOPTION

**BINANCE BLAST OFF:  
FUTURES TRADING  
GOES LIVE, BINANCE**

**BLOCKCHAIN IN HEALTHCARE  
MARKET TO SURPASS  
\$1.6 BILLION BY 2025**

**BITCOIN STORED IN BAKKT  
WAREHOUSE COVERED  
BY \$125M INSURANCE**

**LONDON-BASED HEDGE  
FUND RAISES \$50M TO LAUNCH  
NEW CRYPTO INVESTMENT FUND**

**MONFEX :  
CRYPTOCURRENCY MARGIN  
TRADING PLATFORM**



## CONTENTS

<b>WEEKLY CRYPTOCURRENCY MARKET ANALYSIS</b> .....	<b>3</b>
<b>TOP 10 COINS</b> .....	<b>4</b>
Top 10 Coins by Total Market Capitalisation .....	4
Top 10 Coins by Percentage Gain (Past 7 Days) .....	5
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days) .....	5
<b>CRYPTO TRADE OPPORTUNITIES</b> .....	<b>6</b>
<b>CRYPTO TRADING EDUCATION</b> .....	<b>10</b>
<b>ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD</b> .....	<b>12</b>
Incoming ECB President Advocates 'Open' Crypto Regulations .....	12
Binance Blast Off: Futures Trading Goes Live, Binance.US Up Next .....	13
Bitcoin's Scaling Problems Forced Facebook to Create Libra .....	14
Study: Blockchain in Healthcare Market to Surpass \$1.6 Billion by 2025 .....	15
Spanish Football Giant Atlético de Madrid Partners With Binance Backed Chiliz To Launch Fan Token .....	16
LG May Launch Its Own Blockchain Phone: Report .....	17
Tether's new yuan-based stablecoin is the newest addition in circumventing regulations .....	18
London-Based Hedge Fund Raises \$50M to Launch New Crypto Investment Fund .....	19
Bitcoin Stored in Bakkt Warehouse Covered by \$125M Insurance .....	20
Brave Browser Emerges as the Number #1, Beating Firefox, Opera, and Chrome in Japan .....	21
Will banks inevitably control the cryptocurrency market? .....	22
<b>PLATINUM PROJECT INFORMATION</b> .....	<b>24</b>
ASTRcoin .....	24
<b>BEGINNERS GUIDE ON HOW TO TRADE CRYPTOCURRENCIES</b> .....	<b>30</b>

# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's 97th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$265 Billion. The market cap is relatively unchanged since last week. Bitcoin price currently around \$10,286 and ether price is currently at \$182. The current market cap for bitcoin is \$184 Billion and for altcoins the current market cap is \$81 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	69.65%
Ethereum	7.40%
Bitcoin Cash	2.08%
Litecoin	1.71%
Ripple	4.24%
Dash	0.29%
NEM	0.16%
Monero	0.49%
IOTA	0.25%
NEO	0.24%
Other	13.48%

After Facebook, it is Apple, which has shown an interest in cryptocurrencies. Jennifer Bailey, vice president of Apple Pay, said that the company thinks that cryptocurrencies are interesting and have long-term potential. Apple pay claims to process about one billion transactions a month, hence, Apple's entry into cryptocurrencies will speed up adoption.

United States Securities and Exchange Commission Chairman Jay Clayton painted a mixed picture about Bitcoin exchange-traded funds (ETFs). He said that progress has been made but more work needs to be done before Bitcoin ETFs can become a reality.

Bitcoin's dominance, that had risen above 71% in the past week is showing signs of cooling down. It has currently dropped below 70%. This implies that, for a few days, the action might shift to altcoins. However, this period of low volatility is unlikely to continue for long because after the Bakkt launch, both bulls and bears will attempt to establish their supremacy. This will result in increased volatility and a trending move.

An important event that can increase volatility in Bitcoin is the launch of Bitcoin futures platform Bakkt on September 23. This is expected to attract institutional investors with its Bitcoin settled futures products. So, should retail investors buy the leading digital currency at current levels or opt for the altcoins that are showing signs of life and can offer low-risk buying opportunities?

# Top 10 Coins

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	Bitcoin	\$184,811,465,146	\$10,309.45	\$17,635,746,191	17,926,412 BTC	-0.35%	
2	Ethereum	\$19,645,811,715	\$182.45	\$7,286,196,316	107,679,537 ETH	1.84%	
3	XRP	\$11,246,900,321	\$0.261649	\$1,186,962,072	42,984,656,144 XRP *	0.54%	
4	Bitcoin Cash	\$5,536,941,489	\$307.70	\$1,543,655,090	17,994,775 BCH	1.82%	
5	Litecoin	\$4,537,040,089	\$71.76	\$2,880,440,793	63,221,817 LTC	3.84%	
6	Tether	\$4,084,346,135	\$1.00	\$20,304,274,533	4,076,193,568 USDT *	-0.20%	
7	EOS	\$3,566,529,880	\$3.83	\$2,517,401,109	931,088,887 EOS *	4.33%	
8	Binance Coin	\$3,462,926,521	\$22.26	\$150,425,280	155,536,713 BNB *	-0.53%	
9	Bitcoin SV	\$2,280,306,224	\$127.71	\$379,564,485	17,854,986 BSV	-4.50%	
10	Monero	\$1,289,321,338	\$74.96	\$65,075,901	17,200,478 XMR	-2.45%	



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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Alpha Token	A	\$67,254	\$0.891866	5685.20%
2	 Molecular Future	MOF	\$23,832,222	\$0.387845	990.05%
3	 VideoCoin	VID	\$1,835,235	\$0.352412	175.19%
4	 ZrCoin	ZRC	\$62,402	\$3.65	172.22%
5	 GAMB	GMB	\$308,345	\$0.000274	128.47%
6	 Silverway	SLV	\$2,421,724	\$0.270948	128.03%
7	 BANKEK	BKX	\$612,888	\$0.012871	101.51%
8	 Karatgold Coin	KBC	\$4,802,786	\$0.041738	100.48%
9	 MenaPay	MPAY	\$592,391	\$0.102884	91.51%
10	 TouchCon	TOC	\$131,366	\$0.004099	88.37%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 BHEX Token	BHT	16 days ago	\$34,157,096	\$0.057377	595,312,966 *	\$474,782	1.51%
 MB8 Coin	MB8	20 days ago	\$26,210,361	\$0.045575	575,101,520 *	\$108,986	2.51%
 Cocos-BCX	COCOS	20 days ago	\$21,183,999	\$0.001348	15,715,214,795 *	\$1,759,271	-1.95%
 Perlin	PERL	15 days ago	\$20,925,845	\$0.080080	261,312,530 *	\$4,503,650	-0.72%
 NewYork Exchange	NYE	21 days ago	\$5,555,221	\$5.13	1,082,677 *	\$1,030,560	-0.41%
 Sessia	KICKS	20 days ago	\$2,688,543	\$0.462843	5,808,760 *	\$30,689	1.62%
 Enecuum	ENQ	28 days ago	\$2,116,015	\$0.072566	29,159,949 *	\$1,068,269	-1.66%
 Sealchain	SEAL	7 days ago	\$1,395,340	\$0.031182	44,748,699 *	\$2,270,072	-2.21%
 Cryptocean	CRON	8 days ago	\$1,055,706	\$0.163188	6,469,244 *	\$247,378	0.28%
 DABANKING	DAB	13 days ago	\$622,059	\$0.530941	1,171,616 *	\$1,123	-15.90%

# Crypto Trade Opportunities

## BITCOIN - BTC/USD



Bitcoin has been trading close to the moving averages for the past week. Both moving averages have flattened out and RSI is at the midpoint, which points to a balance between buyers and sellers. The volatility has dropped considerably in the past few days. This shows that both bulls and bears are playing it safe.

The balance will tilt in favour of bulls if the price breaks out and closes (UTC time) above \$11,000. Therefore, we retain the buy recommendation given in an earlier analysis. Above \$11,000, the cryptocurrency can rise to \$13,868.44. If this level is scaled, momentum is likely to pick up and a rally to \$17,178 is probable.

Conversely, if the price breaks down of the moving averages, it can slide to \$9,071, which is an important support to watch out for. A break below this support will drag the price to \$7,427.

## ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 181.73 ▲ +1.10 (+0.61%) O: 180.64 H: 184.55 L: 180.61 C: 181.73



Ether has pulled back to 20-day EMA, above which a move to 50-day SMA is probable. A breakout of 20-day EMA will indicate a change in trend. Both moving averages have flattened out and RSI is just below 50, which points to a consolidation in the short-term.

The cryptocurrency might remain range-bound between \$203.91 and \$163.57 for the next few days. A breakout of this range will propel the price to \$239.45. This is an important level, above which we expect the uptrend to resume.

Contrary to our assumption, if the cryptocurrency turns down either from 20-day EMA or 50-day SMA and plunges below \$163.57, it will resume its down move that can extend to \$150. We will wait for a new buy setup to form before proposing a trade in it.

## RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.26087 ▲ +0.00168 (+0.65%) O: 0.25926 H: 0.26341 L: 0.25908 C: 0.26087



XRP is currently trading inside a symmetrical triangle. Usually, a symmetrical triangle acts as a continuation pattern but in some instances, it can even signal a trend reversal. If bulls push the price above the triangle, a move to 50-day SMA is likely. A breakout and close (UTC time) above the previous support turned resistance of \$0.28524 will signal a change in trend. Therefore, traders can buy on a close (UTC time) above \$0.28524 and keep a stop loss of \$0.235. The first target on the upside is \$0.37 and above it \$0.51.

However, if the cryptocurrency turns down from \$0.28524, it will remain range-bound between \$0.28524-\$0.2365 for a few more days. The trend will turn negative on a breakdown of the triangle. Below \$0.2365, the decline can extend to \$0.18.

## LITECOIN - LTC/USD



Litecoin is attempting a pullback. It has risen above 20-day EMA, which is a positive sign. This shows that bears are losing their grip. It can now move up to 50-day SMA, which is likely to act as a stiff resistance. A breakout of the 50-day SMA will be a positive sign and will signal a trend change. Therefore, traders can buy on a close (UTC time) above 50-day SMA and keep a stop loss of \$62. The first target is \$107, above which, the cryptocurrency is likely to pick up momentum.

However, if the price turns down from 50-day SMA, it will remain range-bound for a few more days. Our bullish view will be invalidated if the price plummets below \$62. In such a case, a drop to \$52 and below it to \$42 is possible.

## BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 305.80 ▲+1.66 (+0.55%) O:304.03 H:310.97 L:304.03 C:305.80



The bounce in Bitcoin Cash from the neckline of the head and shoulders (H&S) pattern is facing resistance at 50-day SMA. Both moving averages have flattened out and RSI is just above the midpoint, which points to consolidation.

A breakout of 50-day SMA can propel the price to \$361.67. If the price turns down from this level, it will remain range-bound between the neckline and \$361.67 for a few more days.

On the other hand, if bulls push the price above \$361.67, a rally to \$432.94 and above it to \$517.75 is probable. We will watch the price action at \$361.67 and then recommend a trade in it. Our view will be invalidated if bears sink the price below the neckline as it will complete the H&S pattern that can drag the price to \$105.

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## **What does the consultation include?**

- The answers to any of your crypto-related questions
- An in-depth look into your current performance, or how you can get started
- Key coins that we're closely looking at this week
- How professional traders pick breakouts, and the top opportunities
- What to look out for in order to make profits each week
- Our top trade of the week, with the key buying-levels

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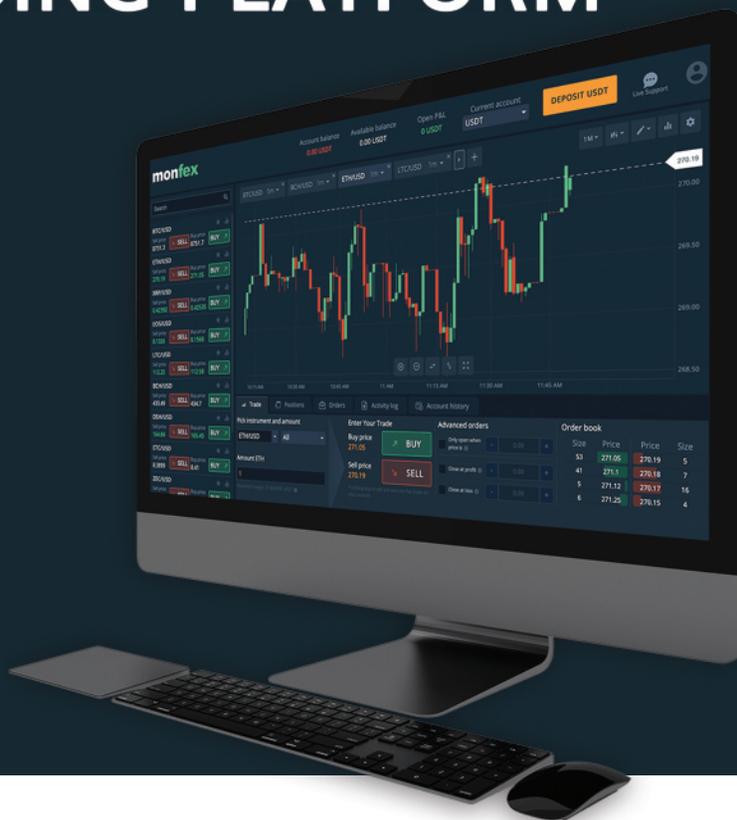
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# Advancements in the Cryptocurrency World

## Incoming ECB President Advocates 'Open' Crypto Regulations



Christine Lagarde, the chairman of the International Monetary Fund (IMF) and presidential nominee for the European Central Bank (ECB), has urged regulators to remain “open” to the opportunities presented by distributed ledger technology when developing crypto regulations.

During a statement delivered to the Economic and Monetary Affairs Committee of the European Parliament, Lagarde emphasized the need for lawmakers and central banks to balance responding to both the risks and the opportunities that may arise as a consequence of new financial technologies.

### **Lagarde Favors Balanced Crypto Regulations**

With regard to virtual currencies, Lagarde suggested that supervisory authorities must be alert to risks pertaining to “financial stability, privacy, or criminal activities,” while also “recognizing the social benefits from innovation” and “ensuring regulation is in place to steer technology towards the public good.”

The IFM head added that regulators should take a hands-off approach in engaging with firms that are innovating with digital currencies by “allowing them space to develop.”

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## Binance Blast Off: Futures Trading Goes Live, Binance.US Up Next



Binance, one of the world's leading cryptocurrency exchanges by trading volume, has officially launched its futures trading platform. The platform is currently open to customers by invitation only.

Binance CEO Changpeng Zhao announced the launch today via Twitter. He also suggests that the release of a new feature, real-time tick updates for all symbols, may be an industry first.

While the launch marks a milestone for Binance, traders in the US are focused on the company's decision to terminate their ability to trade on Binance.com as of September 12th. The company is preparing to launch Binance.US, a new, fully compliant platform for US crypto traders, and hopes that American residents will be on board.

But a social security requirement is causing people to express skepticism and grief.

US customers who were used to trading on Binance without needing to fill out paperwork will now have to pass know-your-customer (KYC) checks before they can trade. The platform, operated by BAM Trading Service, a newly launched company run by CEO Catherine Coley, will require customers to submit not only a social security number but also a valid government ID, such as a passport or driver's license.

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## Bitcoin's Scaling Problems Forced Facebook to Create Libra



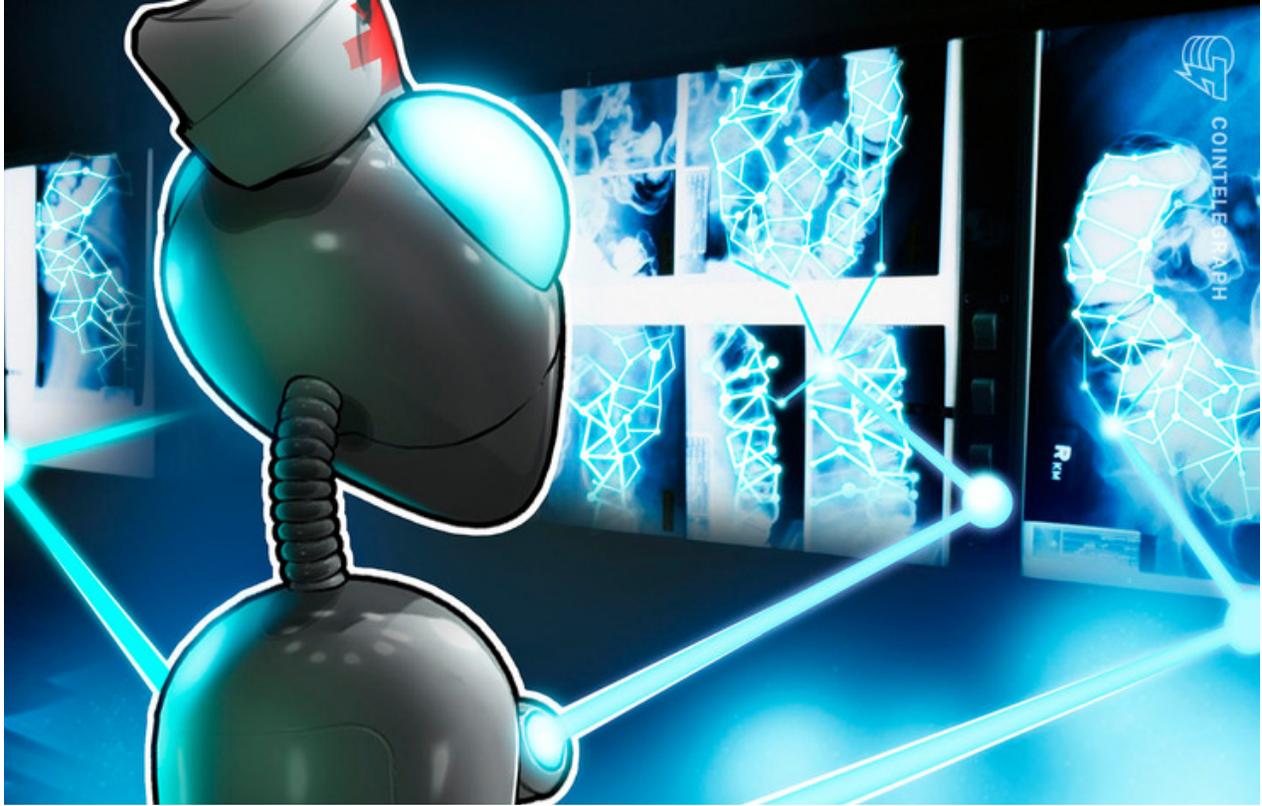
If it wasn't for Bitcoin there would be no Libra. That much is self-evident, since Satoshi's creation laid the groundwork for every crypto asset that's followed. The extent to which Bitcoin was responsible for spawning Facebook's currency has now been made brutally clear in an interview with Abra's Bill Barhydt. The investment platform's CEO claims that Facebook wanted to integrate BTC directly into its billion-strong social network – but was forced to create Libra instead due to Bitcoin's inability to scale.

### How Bitcoin's Inability to Scale Birthed Project Libra

On last week's What Bitcoin Did podcast, host Peter McCormack entertained Abra's Bill Barhydt, who revealed inside knowledge about the development decisions that guided Project Libra. Before Facebook pressed ahead with plans to create a stable currency backed by a basket of assets, it had explored the possibility of integrating Bitcoin, Barhydt claims. The plan had been to enable BTC as a payment option throughout the Facebook ecosystem.

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## Study: Blockchain in Healthcare Market to Surpass \$1.6 Billion by 2025



The value of the blockchain technology in healthcare market is expected to surpass \$1.6 billion by 2025, according to global market research and consulting firm Global Market Insights.

In a press release published on Sept. 9, Global Market Insights estimated that the blockchain in healthcare market will grow due to a number of factors such as the implementation of government initiatives and increasing investment in the field.

### **Growth factors for blockchain in healthcare**

Examination of medical outcomes, interoperability of health data and cost component reductions will further impact blockchain adoption, according to the outlook. The company states in the release:

*“Growing awareness about implementation of blockchain technology and government initiative for data standardization and operational scalability constraint in data management will spur industry growth in upcoming years.”*

As for the healthcare payers segment of the blockchain in healthcare market, Global Market Insights forecasts that it could see a 65.7% compound annual growth rate by 2025. This section of the market will purportedly grow due to the widespread deployment of blockchain tech in order to improve emergency care and clinical outcomes.

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## Spanish Football Giant Atlético de Madrid Partners With Binance Backed Chiliz To Launch Fan Token



Sports teams are in the world are engaging in partnerships with blockchain companies to introduce cryptocurrency packages for the team's fans. These initiatives promote crypto trading and provide new ways through which fans can interact with the club.

Atlético de Madrid, a football team in Spanish's primary division, has partnered with Socios.com to provide its fans with a token ecosystem. Socios.com is a blockchain platform which will be used by the Spanish football club for a variety of blockchain purposes.

### Fan Token

Socios prides itself on being a blockchain-based platform which provides its users with a crowd management concept. Socios has a tokenized voting platform and blockchain-powered mobile application which is run by chiliZ. ChiliZ is a sports-centric blockchain venture which has the backing of many industry leaders. Firms such as OK Blockchain Capital and leading crypto exchange, Binance, are some of the companies that back chiliZ.

Atlético de Madrid and Socios plan to launch the club's branded tokens through a Fan Token Offerings (FTO), the first of which will be executed in the fall of 2019. The tokens will be ready for fans to use in the 19/20 football season. Once fans have these tokens, they will be able to use them via the mobile app and voting platform.

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## LG May Launch Its Own Blockchain Phone: Report



Consumer electronics giant LG may be looking to launch its own blockchain smartphone.

A report earlier today from Korean media outlet Chosun said “LG is likely to respond to Samsung’s innovation initiative,” a major brand competitor. In the report, Chosun further claimed LG is having difficulty separating a potential blockchain phone from Samsung’s previous releases.

Earlier this year Samsung released its Galaxy S10 in multiple models complete with its Blockchain Keystore. The S10 is fully compatible with ERC-20 tokens, dapps, and recently, bitcoin.

*“LG has been struggling to apply blockchain to smartphones without any dissimilarity,” a Chosun source continued. “I think Samsung is trying to prepare differently in the blockchain field, just as LG responded with a dual-screen when Samsung Galaxy came out with a foldable phone.”*

Chosun also said LG has completed market research on dapp and blockchain providers. Earlier this summer, LG applied to trademark “ThinQ Wallet” in the United States. The patent states ThinQ is purposed for a transaction, settlement, and e-money services.

LG and Samsung may be the major name brands in the field but they aren’t alone.

Sirin Labs’ Finney blockchain smartphone began shipments last December starting at \$999 and last week Huobi Global announced the launch of its ‘Acute Angle’ blockchain phone in Southeast Asian markets.

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## Tether's new yuan-based stablecoin is the newest addition in circumventing regulations



Tether announced a new offshore Chinese-yuan backed stablecoin, CNHT. The cryptocurrency is the newest addition to the firm's suite of regulation-skirting coins.

### Primer on China's currency controls

As part of China's monetary strategy to peg the yuan against the dollar, it is mandatory that the People's Republic control capital flows into the country. The theory is part of the international economics concept called the "impossible trinity."

According to the theory, it's impossible for a government to maintain all three of the following at the same time:

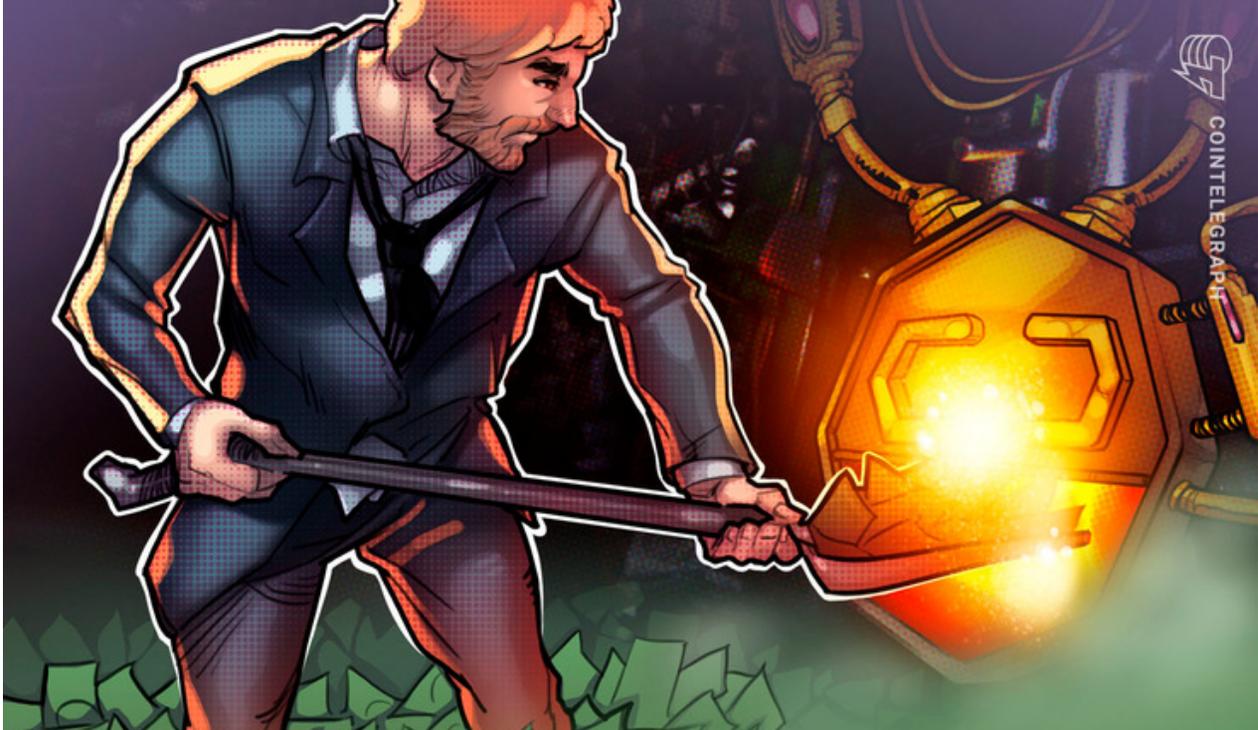
- A fixed foreign exchange rate (a peg)
- Free capital movement
- The ability to set interest rates

The PRC chose to fix the yuan's exchange rate against the dollar, for trade purposes, while retaining the ability to set interest rates to stimulate the economy.

As a result, Chinese citizens are restricted from moving more than \$50,000 RMB out of the country in a given year. Moreover, currency exchanges and transactions into and out of the country are closely monitored by the Chinese central bank.

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## London-Based Hedge Fund Raises \$50M to Launch New Crypto Investment Fund



Nickel Asset Management, a United Kingdom-based hedge fund manager, has raised \$50 million for its newly launched crypto investment fund.

According to a report from Finance Magnates on Sept. 9, the hedge fund has raised \$50 million for its newly launched crypto investment fund, Nickel Arbitrage Fund, which aims to take advantage of arbitrage trading in digital assets.

In arbitrage trading, traders buy an asset on one exchange and sell it on another at a higher price, thereby profiting from the price difference in separate markets. Alek Kloda, portfolio manager at Nickel added:

*"As long as digital assets and their derivatives trade on multiple exchanges across the globe, with sufficient speed and execution quality, we can profitably make markets, while improving liquidity for other market participants,"*

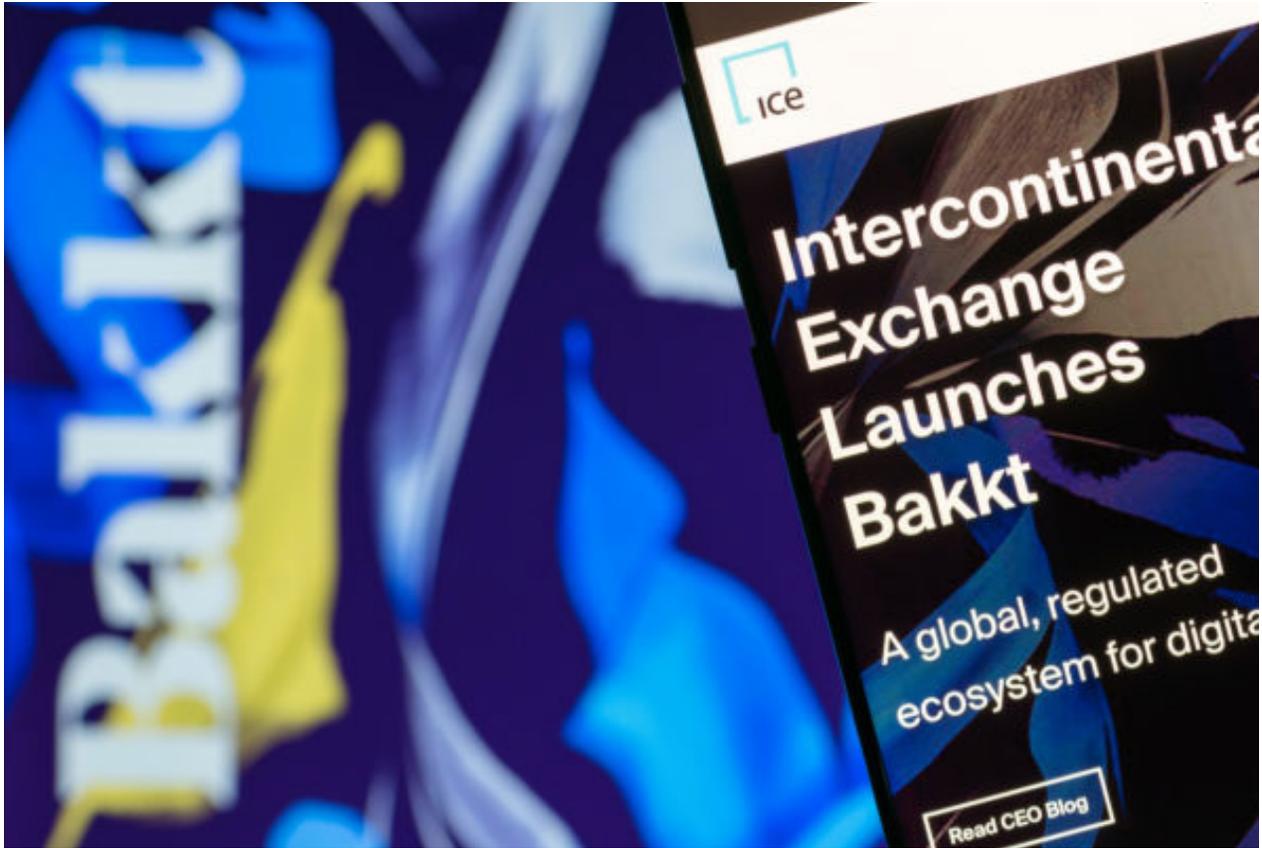
### **Approval from U.K. regulators**

The company further explained that the Nickel Arbitrage Fund is one of the few investment funds focused on cryptocurrencies to have won a stamp of approval from U.K. regulators, in this case the Financial Conduct Authority.

Nickel Asset Management CEO Anatoly Crachilov added that it is just a matter of time until digital assets become part of institutional portfolio allocations for investors around the world.

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## Bitcoin Stored in Bakkt Warehouse Covered by \$125M Insurance



Bakkt, the Bitcoin futures trading platform backed by NYSE parent Intercontinental Exchange (ICE), announced on Monday that its custody service is now live and protected by an insurance policy worth \$125 million.

### Bakkt Warehouse is Now Active

The operator of the first Bitcoin futures platform with physical deliveries said in a Monday tweet that it was already holding client's crypto funds.

While Bakkt's custody service has been available since September 6, the company plans to launch the platform on September 23. Last Friday, ICE's subsidiary announced the official launch of its warehouse via Twitter:

*"The Bakkt Warehouse opens today. It is regulated by the New York State Department of Financial Services (NYDFS) as a Limited Purpose Trust Company, providing customers with a Qualified Custodian of bitcoin."*

The news hasn't boosted Bitcoin's price as of late Monday. The largest cryptocurrency by market cap has declined by 1.50% in the last 24 hours as of 06:00 PM UTC. Currently, the digital currency is trading at around \$10,287.

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## Brave Browser Emerges as the Number #1, Beating Firefox, Opera, and Chrome in Japan



The budding privacy-focused Brave Browser with its own native cryptocurrency Basic Attention Token (BAT) has become widely popular in Japan.

According to a Reddit post, the Android version of Brave browser has claimed the first spot in Japan, up 11 points.

Moreover, the Redditor also stated that it is enjoying 2 million monthly downloads now.

In January this year, Brave also reported of the browser reaching the milestone of 5.5 monthly active users.

Its verified content creators list is also fast-growing, with the number going over 258,000 including The Washington Post, The Guardian, Coinmarketcap, and others. Recently, Brave announced a partnership with The Wiki Foundation as well.

Meanwhile, Firefox, Opera, and Chrome have slid down the line at 15 (losing 1 point) and 48 (losing 2 points) and 49 (down 11 points).

Given the fact that Japan has a population of 126 million, Brave has a huge potential and opportunity to gather a larger market share.

However, Google, the main competitor of Brave browser still captures more than half (63.99 per cent) of the market share, as per StatCounter.

Safari accounts for 15.48% share while others like Firefox, Samsung Internet, UC Browser, and Opera has less than 5 percent of the market share in August.

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## Will banks inevitably control the cryptocurrency market?



Central and commercial banks are the top dogs of the world's largest market by trading volume—the \$5-trillion-a-day foreign exchange (FX) market. A closer look at the balance of power in this global industry reveals how banks could manipulate, and even dominate, cryptocurrency in an unregulated market.

### Central banks: the power brokers of currency

Central banks are the largest institutions in the FX market and hold reserves of their own fiat currency in addition to foreign currencies for trade and strategic purposes. By controlling domestic monetary and commercial banking policy, central banks exercise broad powers over short, mid, and long-term trends in the currency markets.

When announced by central banks, high-impact news such as interest rate adjustments and inflation reports have significant short-mid-term effects on price-action as they are priced in by market participants, and then go on to impact higher timeframe trends as consumers and businesses react accordingly.

### Can central banks manipulate crypto?

Naturally, Bitcoin and other decentralized, fixed-supply cryptocurrencies exist as an antithesis to such a model of state-level control—famously derided by Satoshi Nakamoto in the creation of the Bitcoin's genesis block with the comment "The Times 03/Jan/2009 Chancellor on brink of second bailout for banks"—operating outside the sphere of central banks, seemingly to their dismay.

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# Welcome to eBoost Gaming!

## eSports for Everyone

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# Platinum Project Information



## Project Details:

Asteroid, Ltd. was founded in November of 2015, at the Cyberport in Hong Kong, a significant facility dedicated to the incubation of technology leaders. The ASTR innovation team is stellar and provides the backbone to the technical, financial, creative and marketing expertise necessary to ensure the ongoing stability and financial viability of the technology. The Asteroid team has a combined experience of over 75 years in every sector from Astrophysics and Finance to Rideshare Platforms and Information Technology.

What will be known as BlockClaim™, is the first IEO of its kind that compliments and enhances a market, instead of disrupting markets like most other IEO's currently being offered to investors. Tied to the IEO, the platform will also combine solutions for searching and paying the registration fee for claims using ASTR® Tokens ("ASTRCOINS®"). It is this combined effect that will ensure the early success of the ASTRCOIN® IEO and investors involved. Each BlockClaim™ will be secured via a token called ASTR® (ASTRCOIN®) within the Ethereum platform ("ERC20"). This will guarantee significant usage of the ASTRCOIN® currency, giving liquidity and growth in the value of the currency.

Asteroid, Ltd. proposes a unique implementation using their proprietary mechanism called a BlockClaim™. The described system will be deployed worldwide to record mining claims both in a terrestrial environment and a non-terrestrial space environment. The proposed system will leverage smart contract techniques to automate a process whereby the dataset will define a mining claim.

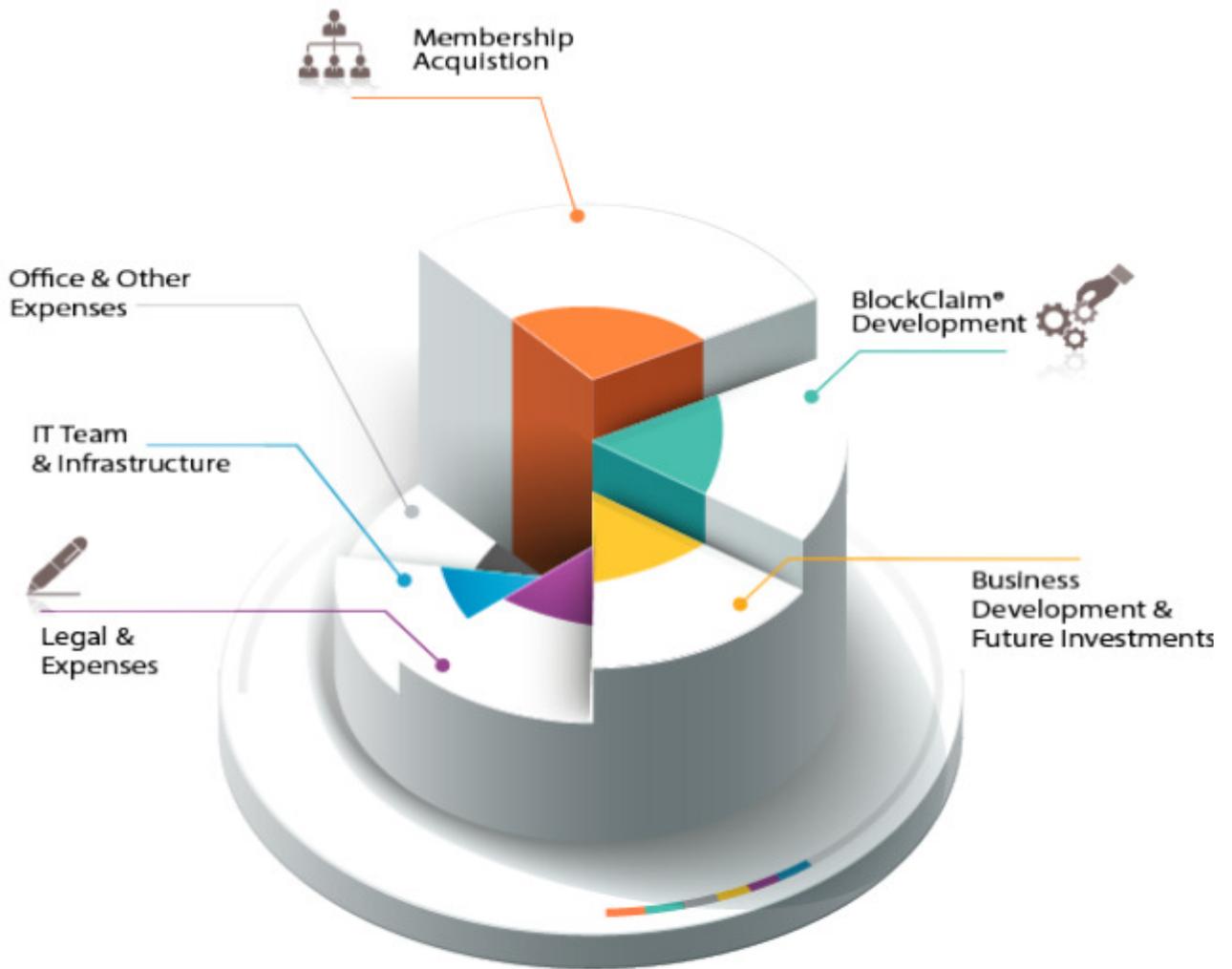
During a recent press event, the spokesperson for Asteroid, Ltd. was quoted as saying, "Asteroid, Ltd. recognizes that to truly democratize space, a decentralized system must be established that will allow any individual, corporation or nation state the ability to easily and efficiently make their claim. Each BlockClaim™ is essentially an immutable and secure smart contract utilizing the Blockchain to store a BlockClaim™." He went on to say, "The Asteroid IEO is not only unique, but it allows for a heartfelt and enchanting opportunity, whereby the dreams of our youth may become the reality of our future."

# BLOCKCLAIM

Official Video: <https://vimeo.com/241181832>



Use of Proceeds:



Membership Acquisition:	40%
BlockClaim® Development:	20%
Future Investments:	15%
Legal Expenses:	10%
IT Team Infrastructure:	10%
Office:	5%

## Milestones

1

### CERES Seed

- LAToken Exchange | Initial Exchange Offering ("IEO")
- List ASTR® tokens on an Exchange
- Bootstrap community building and start implementing processes in the "Ceres" phase for the Society
- Marketing and Advertising to expand the Asteroid Society Membership beyond 28,000 and to increase Asteroid Ltd.'s Facebook presence beyond 318,000 followers

2

### PALLAS Society & Claim System

- Complete the Development of the Asteroid BlockClaim® Platform
- First Launch of the Claim Platform that allows ASTR® Tokens to register BlockClaims® on Asteroids
- Expansion of Asteroid Society to add the market place for members to register BlockClaims® using ASTR® Tokens.
- Develop a IOS and Android mobile app to allow for immediate and continued access to the registration of a mining claim.

3

### VESTA Exchange

- ABE® Asteroid BlockClaim® Exchange. Bring on an online Exchange to allow trading of BlockClaims®.
- Investment in Space Ventures and innovations.
- Develop the AstroScouts®; a membership organization for boys and girls, ages 6-17, for space exploration, scientific study, gaming and activities related to astronomical discovery.

4

### HYGIEA Exploration & Growth

- Introduce Visualisation and 3D Mapping of your BlockClaim®.
- Introduce domicile royalties for claimant governments.
- Sophisticated Massively Multiplayer Online Game ("MMO Game"); within the framework of the game each player will determine "real-world" solutions to the challenges of space mining and exploration.

**The Team:**



**Corneliu Bodnar**  
Chief Executive Officer



**Andrew Baillie**  
Human Resources



**Lou YeeMan**  
Director / Advisor



**Steven Stanley**  
Strategist



**Greg Mitchell**  
BlockClaim Team  
Software Engineer



**João Seabra**  
Executive Creative Lead



**Laith Tarish**  
Software Engineer



**Brian Harstine**  
Investment Media  
Consultant

**IEO Overview:**

**Token name:** ASTRcoin® (the "Token")

**Token ticker:** ASTR

**Token owner:** ASTEROID AUSTRALIA Pty. Ltd., 51/255 Adelaide Tce, Perth, Western Australia , 6000 ,Australia

**Financial Auditors:** EZE Pty Ltd. P.O. Box 45 Inglewood, Western Australia, 6932

**Token type:** Ethereum ERC20

**Token sale target:** 30,000,000 | LAToken Date September 23rd,2019 – December 20th, 2019

**Token price:** IEO Token pricing will be: 1 ASTR® = USD .16 Stage One | USD .23 Stage Two

**Pre-IEO:** 10,000,000 Distribution | 3,050,808 Sold | 6,949,192 Available

**Tokens distribution:**

- 50% Public
- 45% Company's reserve
- 4.9% Management & Employees ("Employee Tokens")
- 0.1% Kept maintaining the 200,000 BlockClaims™ of Asteroid Ltd in support of the ASTR® Token value.

For more information about the Project, please visit the following links:

Website: <https://astrcoin.io/>

Email: [info@astrcoin.io](mailto:info@astrcoin.io)

Facebook: <https://www.facebook.com/ASTRcoin/>

Twitter: <https://twitter.com/ASTRcoin>

Medium: <https://medium.com/@asteroidltd>

Whitepaper: <https://asteroidltd.io/docs/white-paper.pdf>



# Beginners Guide on How to Trade Cryptocurrencies



Hi Platinum Crypto Followers,

The cryptocurrency market has recovered significantly since the beginning of the week, thank the crypto Gods (or should I say whales).

The total market capitalization increased to \$265 billion, while an average daily trading volume increased to \$57 billion; notably, Bitcoin's market dominance spiked above 70.0% for the first time since the beginning of 2017. As the market has changed sentiment recently I thought I would write this article for all the new commers to the industry looking to get a positive start in the crypto space.



## CRYPTO IN THE SPOTLIGHT

Cryptocurrencies have been the on the spotlight for quite a while over now. The introduction of bitcoin in 2009, there has been a lot of reactions from government, the economic world, and technology world.

These digital coins introduced a paradigm shift especially in the financial sector all over the world. Their introduction was aimed at providing an alternative to the traditional currency: the fiat currency. Conventional financial institutions did not take to these new currencies warmly; they strongly opposed their adoption. Also, most governments did not endorse their adoption due to their decentralized nature.

However, these coins were much embraced by investors. A lot of trading platforms were launched to facilitates the buying and selling of bitcoin and other cryptocurrencies. A lot of people started investing in these coins at the expense of fiat currencies. In the bit of making these coins go mainstream; some organizations started accepting payment using digital currencies. Others went further and formed their cryptocurrencies on the blockchain.

Currently, a lot of people have embarked on cryptocurrency trading. Some do it as individuals while others as organizations. Either way, there are some basic knowledge that one needs to have to start trading.

## HOW THE CRYPTOCURRENCY MARKETS OPERATE?

Before anything else, it is essential to know how the cryptocurrency markets operate. Below are two important nature of cryptocurrencies that will come in handy in understanding how crypto trading works:

**Volatile:** Cryptocurrencies are said to be volatile due to their continually changing prices. This price movement occurs due to many factors that affect the crypto world. We will look more into these factors as we proceed.

**Mining:** Cryptocurrencies which are created on a Proof of work system are only created by mining. This mining happens when a new block is added to the blockchain. Most of the cryptocurrencies have a maximum number of coins to be mined.

**Bitcoin dominance:** The whole crypto market is primarily controlled by bitcoin price trends or rather what affects the price of bitcoin.

## WHAT IS CRYPTOCURRENCY TRADING?

Cryptocurrency trading is the Exchange of cryptocurrency with other assets. One can exchange with either fiat currencies or other cryptocurrencies. Just like Forex, one trades these currencies in pairs, that is, either crypto to crypto or crypto to fiat.

Cryptocurrencies are traded on platforms known as Exchanges. These exchanges enable people to buy, sell, send, and store crypto assets. Since there are more than 1600 coins in the crypto market, different exchanges support certain coins. There are some which major in only one currency while others work with several.

To trade, one needs to have registered with an Exchange. However, before you decided on which exchange to use, you have to consider the following factors.

**Validity:** It is essential to thoroughly look into the exchanges to ensure that the platform is a valid one. Many scammers have stolen from people claiming to be Exchanges but turn out to be Ponzi schemes.

**Safety:** Ensure that the Exchange has secure storages options. You can look at the type of digital wallets they use or maybe if they have ever had cases of theft. Proper storage is a priority when it comes to crypto trading.

**Reputation:** Looking at the reputation of the exchange platform will help one avoid being victims of scams. Look out for people reviews on the Exchange. Make sure it has a good reputation.

**Exchange Rates:** Every Exchange has a certain exchange rate that one has to pay once they transact with the platform.

## HOW DOES CRYPTO TRADING WORK

Since we now have a clear picture of how cryptocurrency works, we are now going to get into details about how it is done. As mentioned earlier the first thing to do is to find an exchange. Below are the steps one has to follow in order to trade.

## GET A CRYPTOCURRENCY WALLET

Getting digital wallets is the first thing one has to do when planning to invest in digital coins. Just like the way fiat currencies are stored in physical wallets, cryptocurrencies are stored in digital wallets. However, digital wallets do not store the digital currencies because, in the real sense, they do not exist. Instead, they store what we call the private key and public address.

**Private Key:** This is an address associated with the owner of a wallet, and it is used to stamp transactions carried out by the owner of the wallet. It gives the wallet owner the right to access digital coins belonging to them.

**Public address:** This is the address seen by the rest of the people on the blockchain whenever they transact with you.

In simpler terms, the private key can only be accessed and used by you while the public address is what people will use when sending currencies to you. You should not share out your private key.

## WHAT IS CRYPTOCURRENCY TRADING?

There are different types of digital wallets. We have Hardware wallets, also known as cold storage and software wallets, also known as hot storage.

**Cold storage:** There are significant categories of cold storage. There are

Hardware wallets

Paper wallets

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Paper wallets print the address on a piece of paper after a transaction then one scans the codes, and the transaction is completed. On the other hand, hardware wallets store the crypto assets in devices that are in the form of a USB. These keys can only be accessed by connecting the device to a computer.



**A good example of a hardware wallet is the Trezor one:** it was the first cold storage device to be produced massively. Other models are; Ledger Nano S, Keepkey, Ledger Nano X and Digital Bitbox, among others.

#### **Advantages of cold storage**

- They are safe from online attacks which are currently on the rise.
- Only the owner of the wallets can access the keys since it cannot be removed from the device.
- It is a good long-term storage of cryptocurrencies.
- For some devices, one can regain their assets in a case where the device is destroyed, or it is stolen.
- Multiple addresses can be stored in a hardware wallet.

#### **Disadvantages of cold storage**

- They are hard to use for beginners.
- It is vulnerable to theft and destruction since they are always carried around.
- Most lose all the assets in are where they are destroyed
- The devices are prone to design flaws that might cost the owner his assets.

**Hot storage:** these are wallets that store their assets online and thus the name software wallets. There are three major types of software wallets. We have:

- Desktop wallets: One downloads these wallets from the net into their desktop. They store the keys on the computer.
- Mobile; one gets the wallets into their phone and store the keys on the phone.
- Online; one stores the keys on the internet.

### Advantages of Hot storage

- They are versatile since they can store a considerable amount of addresses compared to cold storage.
- It is easy to work with them; they don't require technicalities  
They are convenient since they can be used in any device.
- User-friendly

### Disadvantages of hot storage

- Prone to cyber crimes
- A desktop wallet can only be accessed on one computer. If the keys were not backed up and the computer crashes, one will lose their assets.
- Unauthorized people can access the keys through your devices.

## OPEN AN ACCOUNT

After settling on the Exchange platform that you will use, you will be required to open an account with them. For almost all cryptocurrency exchanges, this is the most natural part. Most of them only need your names, email address, and a password.

## START TRADING

After getting a wallet and opening an account, you are ready to trade. There are different types of crypto trading.

**Crypto to Fiat:** One gets to trade different cryptocurrencies with fiat currencies. As mentioned out earlier, this kind of trade is done in pairs. For instance, you can choose to trade bitcoin with the US dollar, BTCUSD pair, or ETHEUR pair. Every coin has fiat currency value attached to it and when carrying out this kind of trade, one has to pay the amount of maybe dollars equivalent to the number of coins desired.

**Crypto to crypto:** The other option is exchanging one cryptocurrency with another. This option is mostly applicable to altcoins since most are first traded with bitcoin which is then traded with the typical currency.

## PAYMENT METHODS

There are different methods of payment when it comes to crypto trading. Some of these methods will be used depending on the type of trades outlined above. You can choose to pay using any of the methods below:

- Buy with Cash
- Exchange with cryptocurrencies
- Bank transfer
- Credit and Debit cards

## BASICS OF CRYPTO TRADING STRATEGIES

Whether you plan to invest in bitcoins for a long term or short term, it is vital to learn the right

# Introduction to Cryptocurrency Trading Terms

 <p><b>ALTCOIN</b> Alternative cryptocurrencies launched after Bitcoin.</p>	 <p><b>ATH</b> All Time High. The highest price that the coin has ever reached.</p>	 <p><b>BULLISH</b> An expectation of increasing prices.</p>	 <p><b>BEARISH</b> An expectation of decreasing prices.</p>
 <p><b>FIAT</b> Currency that is a Government Issued Legal Tender, such as the USD or EUR.</p>	 <p><b>COLD STORAGE</b> Moving crypto-currency 'offline' to a hardware wallet.</p>	 <p><b>FOMO</b> Fear of missing out.</p>	 <p><b>FUD</b> Fear, Uncertainty, Doubt. Propaganda and media coverage that lowers investor confidence and lowers market prices.</p>
 <p><b>FORK</b> When an existing blockchain splits into two separate blockchains.</p>	 <p><b>FUDSTER</b> An entity that spreads FUD.</p>	 <p><b>HODL</b> To hold the cryptocurrency, an internet slang used in the cryptosphere.</p>	 <p><b>ICO</b> Initial Coin Offering. A type of crowdfunding.</p>

 <p><b>MARKET CAP</b></p> <p>Total market value of the volume of available cryptocurrencies multiplied by its price.</p>	 <p><b>MOONING</b></p> <p>Cryptocurrency prices going up extremely high.</p>	 <p><b>POS</b></p> <p>Proof of stake. A type of algorithm by which a cryptocurrency blockchain network aims to achieve distributed consensus in choosing the creator of the next block.</p>	 <p><b>POW</b></p> <p>Proof of work. An economic measure protocol to deter denial of service attacks and other service abuses on the blockchain.</p>
 <p><b>SATOSHI</b></p> <p>One hundred millionth of a bitcoin, the smallest denomination of a bitcoin.</p>	 <p><b>ROI</b></p> <p>Return on investment. Percentage of gains from the initial invested capital.</p>	 <p><b>QA</b></p> <p>Qualitative analysis. Research based on quantifiable information such as management expertise, industry cycles, strength of research and development.</p>	 <p><b>TA</b></p> <p>Technical Analysis. Analyzing statistics gathered from trading activities in an attempt to forecast their future movement.</p>
 <p><b>P&amp;D</b></p> <p>Pump and dump, schemes that attempt to boost the price of a coin through recommendations based on exaggerated statements in order to sell</p>	 <p><b>WALLET</b></p> <p>Software program that stores private and public keys to interact with various blockchain, used to securely store cryptocurrencies.</p>	 <p><b>BLOCKCHAIN</b></p> <p>Distributed public ledgers. Decentralized public databases that everyone can access and read, but data on the blockchain can only be updated by the data owners. Data is then replicated across thousands of computers who maintain the blockchain.</p>	 <p><b>WHALE</b></p> <p>People or groups that have large volumes of cryptocurrency.</p>



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trading strategy. Getting into it without having the basic knowledge, you might end up losing a lot of money in the long run.

### ANALYSE THE MARKET

First, you have to study the price movement of the coins. This studying, commonly referred to as analysis can be done in two ways: we have Fundamental Analysis and Technical analysis. Fundamental analysis refers to a study of the market in order to know what causes the fluctuation in prices. On the other hand, technical analysis refers to the studying of cryptocurrencies charts to understand the trends of different coins in the market.

## CRYPTOCURRENCY CHARTS

Most traders use trading charts to help them in getting a clear picture of how prices change with time. Most people get into trading without studying these charts: this is a risky venture.

There are different types of cryptocurrency charts with the Japanese Candlestick Chart being the famous one. It consists of candlestick; they represent the prices of a coin in a specified time and different indicators that show the market trends. Using this specific chart, one gets to know when to buy or sell the coins.

There are two types of candlesticks: Red and green. The red candlesticks signify that the buyers are controlling the market, and the prices will likely drop. On the other hand, the green candlesticks indicate that buyers are dominating the market, and they will make the prices go up.

## WHEN TO TRADE

It is advisable to buy your crypto assets when the prices are low and sell them when the prices are high. It is important to note that trading in the crypto market is controlled by a market order. Get into the market when you are sure of the market movement. You can choose to withhold your assets when the market is indecisive.

## WHAT MAKES CRYPTOCURRENCIES GO UP AND DOWN?

The prices of cryptocurrencies keep on changing with every passing hour. This volatile nature makes investing in bitcoin be considered as a risky venture. However, if the trends are well studied, it can be an up-and-coming venture. One can earn money by trading bitcoin at the right time.

To know this 'right time,' one needs to be aware of the thing that makes these prices fluctuate. Below are some of the reasons why the prices change.

**Mining:** whenever the mining process becomes hard, probably electricity costs have increased, or the difficulty has been raised, the prices will increase. These increases are meant to compensate the miners and also generate profit.

**Cryptocurrency security alarms:** for instance, people will refrain from investing in bitcoin and other cryptocurrencies when there are a lot of scams cases related to the coins.

**Government interference:** whenever government endorses or objects cryptocurrency operations, the prices will go up and down, respectively. Investors might refrain from trading with the fear of being caught on the wrong side of the law and on the other hand feel free to trade.

**Conflict in the crypto world:** Whenever a particular coin is bringing controversial in the market, people tend to avoid investing in the currency. For instance, the bitcoin hard fork that happened affected its prices.

**Changes in the financial world:** If any changes affect the economy as a whole, cryptocurrencies will not be exempted, especially when it has to do with the fiat currency.

## CAN I EARN MONEY TRADING BITCOIN?

One can earn money by trading bitcoins apart from buying Bitcoin. There are different strategies that one can use to make money from bitcoin trading. These strategies are not as technical as trading seems like. There is:

### Buying and Holding

People in the financial world well know this form of investment. It works well for cryptocurrencies since their prices keep on changing. One can buy a specific amount of bitcoin and keep them (hold) until their rates go higher than the one you purchased at. This method is the most common way of earning many while trading with bitcoin.

### Day trading Cryptocurrencies

This method mainly involves the technical analysis of cryptocurrency charts. It requires someone that knows how to study and analyse the market trends. In a day, the price of a coin can changes drastically. Day traders take opportunity of this and make profits by buying the coins when the prices are low and selling when the prices are higher.

This form of earning requires one to make use f both fundamental and technical analysis. This is so because, in a day, the price of a coin may stagnate making the trader make losses instead of gains.

### Swing Trading

This is a type of trading where a trader is selling bitcoin when the prices are at their all-time high to make a profit. A trader opts to stay for some time in one position until an opportunity to make profit appears. For instance, a trader may remain in one position for weeks or even months until the prices rise high enough to make maximum profit.

### Micro Tasks

These are small tasks that one does for someone and earn some money. In cryptocurrency trading, you can offer technical analysis advice to traders even trade for someone else at a fee.

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If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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