# CRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL



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## **CRYPTONAIRE WEEKLY**

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello crypto traders welcome to this week's 101st edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$223.5 Billion. We have seen a \$0.5 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$8,278 and ether price is currently at \$183. The current market cap for bitcoin is \$149 Billion and for altcoins the current market cap is \$74.5 Billion.

Facebook's Libra project continues to face stiff regulatory hurdles. Germany's finance minister Olaf Scholz said that currency issuance is "a core element of national sovereignty," hence, his government will not allow private companies like Facebook to issue money. However, Scholz was in favour of E-euro as he believed that such a system would be good for Europe.

It is not only governments and regulators who are opposing Libra. Even Apple took a pot shot at Facebook when its CEO Tim Cook said that "currency should remain in the hands of the state. I'm not comfortable with the idea that a private entity can create a modern currency."

Libra will have a tough time addressing the concerns of the regulators; however, we like the way it is forcing the nations to consider issuing their own digital currencies. Though a centralized digital currency is no match to a decentralized cryptocurrency, it can nonetheless bolster adoption of cryptocurrencies.

After the recent correction, most major cryptocurrencies are attempting to form a bottom. The chart patterns suggest that altcoins are likely to outperform Bitcoin in the short-term.

#### Percentage of Total Market Capitalization (Dominance)

Bitcoin	<b>66.61</b> %
Ethereum	8.83%
Bitcoin Cash	1.90%
Litecoin	1.64%
XRP	5.39%
Dash	0.30%
NEM	0.16%
Monero	0.44%
ΙΟΤΑ	0.35%
NEO	0.24%
Others	14.13%



# **TOP 10 COINS**

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change ( <mark>24</mark> h)	Price Graph (7d)
1	8 Bitcoin	\$148,534,349,850	\$8,261.07	\$18,087,533,836	17,980,037 BTC	4.11%	mont
2	Ethereum	\$19,725,101,907	\$182.54	\$8,133,345,271	108,058,291 ETH	5.54%	mm
3	XRP	\$12,031,564,117	\$0.278723	\$1,876,609,568	43,166,787,298 XRP *	4.83%	munt
4	🛿 Bitcoin Cash	\$4,249,566,297	\$235.50	\$1,594,928,859	18,045,175 BCH	4.82%	man
5	💎 Tether	\$4,133,867,241	\$1.01	\$22,167,760,215	4,108,044,456 USDT *	-0.22%	month
6	() Litecoin	\$3,660,583,614	\$57.72	\$2,892,663,107	63,420,554 LTC	4.51%	m
7	♦ EOS	\$2,981,513,997	\$3.19	\$1,905,596,572	934,953,436 EOS *	6.75%	$\sim$
8	💠 Binance Coin	\$2,502,320,193	\$16.09	\$155,186,251	155,536,713 BNB *	5.02%	min
9	Bitcoin SV	\$1,514,193,471	\$84.81	\$214,767,825	17,854,986 BSV	2.97%	hum
10	🗑 Stellar	\$1,248,837,124	\$0.062074	\$253,055,646	20,118,429,112 XLM *	3.68%	hund





## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	🗰 BitBall	втв	\$218,910	\$0.040000	1063.26%
2	Sphere	SPHR	\$102,007	\$0.156965	643.90%
3	Centrality	CENNZ	\$218,010	\$0.094747	336.59%
4	🚴 Molecular Future	MOF	<u>\$17,646,269</u>	\$0.449997	186.69%
5	💽 T.OS	TOSC	\$148,019	\$0.030239	172.64%
6	😫 MediBloc [QRC20]	MED	\$104,472	\$0.006990	126.97%
7	🐣 lungo	ING	\$61,125	\$0.005056	126.51%
8	SeoCoin	GEO	\$59,141	\$0.302374	117.32%
9	Dentacoin	DCN	\$203,974	\$0.000046	110.73%
10	C Transcodium	TNS	\$110,335	\$0.004914	102.82%

#### Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	🔻 Market Cap	Price	Circulating Supply
MEXC Token	MEXC	19 days ago	\$527,604,606	\$0.577908	912,955,691 *
🔀 MineBee	MB	29 days ago	\$79,890,128	\$0.043654	1,830,081,855 *
GAPS	GAP	15 days ago	\$59,677,448	\$5.97	10,000,000 *
Hedera Hashgraph	HBAR	21 days ago	\$23,835,482	\$0.037447	636,515,764 *
FABRK	FAB	26 days ago	\$21,814,266	\$0.004561	4,782,583,640 *
🔨 XcelToken Plus	XLAB	11 days ago	\$15,878,520	\$0.002832	5,607,075,348 *
≶ Telos	TLOS	21 days ago	\$15,448,685	\$0.072532	212,991,186 *
🤣 Binance USD	BUSD	18 days ago	\$10,039,219	\$1.00	10,021,256 *

## ≥€BOOST

## Welcome to eBoost Gaming!

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With the increasing popularity of blockchain technology, eBoost aims to fill the lack of blockchain applications in the eSports industry through seamless integration of eBoost coin in the largest gaming communities and in mobile gaming! Our mission is to empower gamers and enhance the gaming experience of millions across the world!

## **Download Whitepaper**

A perfect storm has rolled in. Blockchain technology, eSports, and mobile gaming have grown to new heights, revolutionizing their respective industries.

This white paper will provide an in-depth explanation of how all three have come together; To create the eBoost platform and EBST.





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#### **eBOOST WALLET**

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The eBoost wallet is available to download for your Mac, Linux or Windows PC! Download the new wallet and get a significant performance boost in synchronization as well as increased security based on the latest enhancements.

Download the eBoost new wallet and if you have any questions or wish to speak to a Representative for installation assistance visit our Telegram at https://t.me/eboostcoinchat.

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For Linux/GNU -

0



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# CRYPTO TRADE OPPORTUNITIES

## **BITCOIN - BTC/USD**





Bitcoin has been trading inside the descending channel and below both moving averages. This shows that the bears have the upper hand. However, they have not been able to sink the price below the immediate support of \$7,701, which indicates buying at lower levels.

We now expect the bulls to attempt to push the price above the 20-day EMA. If successful, the recovery will face resistance at \$9,071 but if this level is scaled, it will be an indication that the markets have rejected the lower levels. A breakout of the resistance line of the descending channel will signal a change in trend. Therefore, traders can buy on a breakout and close (UTC time) above the channel and keep a stop loss of \$7,700.

Our bullish view will be invalidated if the cryptocurrency turns down from one of the overhead resistances and breaks below \$7,701-\$7,427 support zone. In such a case, a drop to the support line of the channel is possible. However, we give this a low probability of occurring.



## ETHEREUM - ETH/USD



Ether again bounced from close to the critical support of \$163.57 on October 07, which is a positive sign. This shows that buyers are accumulating on dips to this support. The bulls are currently attempting to push the price above both moving averages. If successful, a rally to \$224.71 and above it to \$239.45 is possible. Therefore, the traders can buy on a close (UTC time) above the 50-day SMA with a stop loss of \$163.

Both moving averages have flattened out and the RSI has risen to the midpoint. This suggests a range formation in the near term. The boundaries of the range are \$163.57 and \$239.45. A breakout of \$239.45 will be a huge positive, which will start a new uptrend that can carry the price to \$315.33 and above it to \$364.49.

Our view will be invalidated if the cryptocurrency reverses direction from the moving averages and plummets below \$163.57-\$152.11 support zone. If that happens, the next support to watch on the downside is \$122.





## **RIPPLE - XRP/USD**



XRP held above the critical support of \$0.2365 last week. This is a positive sign as it shows that buyers are keen to load up on dips. The cryptocurrency has picked up momentum in the past two days and has broken out of the moving averages. It is currently challenging the downtrend line.

If the bulls can propel the price above the downtrend line, it will indicate a change in trend. The next level to watch on the upside is \$0.37 and if this level is also scaled, a rally to \$0.51 in the medium-term is possible. Therefore, traders can buy at \$0.29 with the stops placed at \$0.23.

Our bullish view will be invalidated if the bears defend the resistance level and sink the cryptocurrency below the \$0.2365-\$0.21262 support zone. However, we give this a low probability of occurring.





## **BITCOIN CASH - BCH/USD**



The pullback in Bitcoin Cash has reached the 20-day EMA. If the bulls can push the price above this resistance, a move to the neckline of the head and shoulders pattern is possible. We anticipate a stiff resistance at this level. However, if the momentum can propel the cryptocurrency above the neckline, it will indicate that the fall due to the negative setup is over.

Conversely, if the cryptocurrency turns down from the 20-day EMA or the neckline and plunges below \$201.66, its next stop is likely to be \$166.98. The down trending moving averages and the RSI in the negative zone suggest that bears have the upper hand. As the digital currency had broken down after forming a bearish pattern, we will wait for it to form a new buy setup before proposing a trade in it.





## LITECOIN - LTC/USD



Litecoin broke below the critical support of \$61.75 on September 24. That was followed by further selling that dragged prices to \$50.25 on September 26. Currently, the bulls are attempting a pullback that is likely to face resistance at \$61.75. Both moving averages are sloping down and the RSI is close to the oversold zone, which suggests that bears are in the driver's seat.

If the cryptocurrency turns down from the 20-day EMA, the bears will again attempt to sink it below \$50. If successful, the downtrend can extend to \$40.

On the other hand, if the price rises above 20-day EMA, it can move up to 50-day SMA, which will act as a stiff resistance. If the bulls can sustain the price above 50-day SMA, a rally to \$80.26 is possible, above which a new uptrend is likely. We will wait for a new buy setup to form before suggesting a trade in it.



# **CRYPTONAIRE WEEKLY AD CAMPAIGN** CRYPTONAIRE

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RYPTOCURRENCY MARKET CONTINUES TO

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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

GE Pension Failure Could Send Investors into Arms of Bitcoin



General Electric (GE) has decided to freeze its pension plan, removing two of the key features that have come to be associated with retirement savings – secure and guaranteed – for tens of thousands of employees. GE isn't the first company to pull the plug, but as one of the oldest traditional companies in corporate America, it sends a strong signal to employees that they can no longer bank on their employer for retirement benefits.

Now, instead of shouldering the risk for employees, GE will essentially shift that risk back to its workers by contributing a percentage of employee salaries into a 401(k) plan, whose investments are selected by the individual from a list screened by the employer. By heaping more risk on investors, companies like GE are doing their employees a favor by potentially sending them into the arms of bitcoin. If you're going to inherit risk, you might as well choose an asset with an attractive risk/reward ratio, right? And with 115% year-to-date returns, no asset can touch bitcoin in 2019 so far – even factoring in the recent crypto market crash.



## Bitcoin could address the cash savings crisis in Hong Kong and India



With Hong Kong facing a shortage of cash due to defunct ATMs and the crash of PMC Bank in India leaving almost a million people without access to their accounts, Bitcoin could emerge as the savior of those facing financial crises.

#### Crisis in Hong Kong and India show how fragile cash savings are

The four-month-long protests in Hong Kong, which began after the city's legislative council proposed a controversial extradition bill, has now hit critical mass as citizens fight to remain free of mainland rule. The proposed bill would allow Hong Kong to extradite its citizens to mainland China, opening the way for greater control from China's central government.

What began as a peaceful protest four months ago turned into a violent riot after Hong Kong passed an emergency regulations ordinance (ERO)—a colonial-era law that allows the government to "make any regulations whatsoever." The enactment of what is effectively martial law wasn't what primarily bothered protesters, it was the government's ability to freeze assets and take control of foreign assets.



### Crypto Outpaces Political Donation Laws in Japan



A major Japanese news publication has reported that crypto donations to individual politicians are legal and do not need to be reported publicly as donations. Japan's Ministry of Internal Affairs and Communications verified that even though it is illegal to donate cash or securities directly to a politician or political campaign, crypto donations still fly under the radar due to technicalities in classification. The loophole has some commentators in the country saying current laws "do not keep pace with the times."

#### **Unreported Crypto Donations Are Legal**

Japanese media outlet Yomiuri Shimbun reported Saturday that "Cryptographic assets, donations to individuals [are] legal," even where direct individual donations to politicians currently are not when it comes to Japanese yen and marketable securities, stocks and bonds.

Under current provisions, political donations in fiat currencies and other standard instruments must be donated to a political organization and be publicly reported by the receiving entity as such. Due to technicalities in classification, however, cryptographic assets fly below this regulatory ordinance, according to Japan's Ministry of Internal Affairs and Communications. As it stands, individual politicians are thus able to receive individual crypto campaign funding without reporting the donations publicly.



Swift Says It's Tackling High Demand for Instant and Cross-Border Payments, Challenging Rivals Ripple, Stellar, IBM, Libra



Banking leader Swift, which facilitates financial transactions and counts over 11,000 institutions worldwide as members of its messaging network, says it is meeting today's challenges of providing instant services. By adapting new technologies, it plans to leverage its brand to reach communities that are currently outside of the Swift network in order to remain the leader in global payments.

Harry Newman, the company's head of banking, says demand for instant transactions is everywhere and that Swift is able to meet those demands and lead the new evolution of cross-border payments by deploying Swift gpi (global payment initiative), its new standard for handling global transactions.



## Bitfinex, Tether Subject to Trillion Dollar Class Action Lawsuit



A group of individuals is lobbing a \$1.4 trillion class action lawsuit against the company behind Bitfinex and Tether, the latest in the company's looming legal battles.

David Leibowitz, Benjamin Leibowitz, Jason Leibowitz, Aaron Leibowitz and Pinchas Goldshtein, "on behalf of all others similarly situated," the lawsuit states, are suing iFinex, the umbrella company for the cryptocurrency exchange and market's most prominent stablecoin, for orchestrating "a sophisticated scheme that coopted a disruptive innovation — cryptocurrency — and used it to defraud investors, manipulate markets, and conceal illicit proceeds."

#### Bitfinex and Tether's Alleged "Pump and Dump"

In sum, the suit claims, the company violated Sherman Antitrust Act laws with a monopoly on the stablecoin business, cornering "more than 80% of the market"; engaged in market manipulation in violation of the Commodity Exchange Act; and ran a racketeering scheme as defined by the Racketeers Influenced and Corrupt Organizations Act.



## McAfeeDEX: The New Decentralized Crypto Exchange From John McAfee Launches Beta Version



McAfee antivirus security creator and long-time cryptocurrency advocate, John McAfee, announced the beta release of the McAfeeDEX, a decentralized cryptocurrency exchange built on the Ethereum network. According to a video embedded tweet published on his Twitter page on Oct. 7, McAfee explains the need for decentralized exchanges and the power investors hold by using DEX's.

#### Freedom from Government Control

In 2017, the Chinese government banned all cryptocurrency exchanges in the industry that brought about turmoil in the crypto industry. According to McAfee's tweet that unveiled the beta, he explains the new form of exchanges, DEXs, offer users complete freedom from government control if used optimally. The tweet reads,

"The McAfee Distributed Dex beta version is coming 10/7. Play with it. It takes time for enough users to join to make it real, but if you play, and be patient, you will see it's the door that frees us from Government's cornerstone of control: Fiat currencies. It can't be shut down."



### German Finance Minister Supports Digital Euro, But 'Very Critical' of Libra



Germany's federal finance minister has come out in support of digitizing the euro, but is against private currency projects like Facebook's Libra.

Speaking with local business news source Wirtschafts Woche, Minister Olaf Scholz said he remains "very, very critical" of Libra. However, an e-euro would be good for Europe's financial system, particularly in the wake of economic globalization.

"Such a payment system would be good for the [European] financial center and its integration into the world financial system," Scholz said. "We should not leave the field to China, Russia, the U.S. or any private providers."

Echoing other European leaders, such as French finance minister Bruno Le Maire who said France would block Libra, Scholz argued that the power of currency issuance should reside in the hands of the state, saying:

"A core element of state sovereignty is the publication of a currency, we will not leave it to private companies."



### Economic Dept. of Dubai Unveils Blockchain-Based Business Registry



The Department of Economic Development in Dubai has announced its move to a blockchain-based unified business registry platform (UBRP).

According to a Saudi Gazette report on Oct. 7, the platform aims to improve the ease of doing business in Dubai and enable license issuers to manage trade licenses and corporate registries.

The Silicon Oasis Authority, the Dubai Electricity and Water Authority, and Dubai Multi Commodities Centre have already joined the platform. The UBRP eventually aims to host a total of 40 government entities.

The solution is hosted on the blockchain-as-a-service platform called Dubai Pulse, which is a joint initiative of Smart Dubai — Duba's smart city initiative — and telecommunications firm du. Dubai Pulse is also part of the broader Emirates Blockchain Strategy 2021, which was announced in April 2018.

The UAE has set a goal to make sure that 50% of government transactions will be blockchain-based by 2021.



#### British Crypto Investigations Skyrocket 74% as Watchdog Proposes Derivatives Ban



Investigations into cryptocurrency firms by the UK Financial Conduct Authority (FCA) have surged by three-quarters this year, as the agency tightens the rein on the crypto sector.

#### Scrutiny On the Rise

According to research from Pinsent Masons, an international legal firm, active investigations into cryptocurrency firms have surged to a whooping 87 companies in 2019 from just 50 a year prior.

Speaking on the rampant increase in scrutiny, David Heffon, a partner at Pinsent Masons, remarked how the spike came after renewed cryptocurrency guidelines were published back in July.

"The rise in investigations reflects the FCA's increasingly hands-on and no-nonsense approach to enforcing the law in the cryptocurrency market [...] For cryptocurrency businesses acting lawfully these statistics will be encouraging – they want bad actors pushed out. The FCA's crackdown on businesses operating on its regulatory perimeter will instill a degree of confidence that products reaching consumers are less likely to be scams."



#### Twitter isn't tired of Bitcoin even though hashtags are at an all-time low



Bitcoin mentions on Twitter hit an all-time low, dropping to around 8,300. At its peak, Bitcoin was seeing 155,000 mentions at the beginning of December 2017. Nonetheless, the change doesn't mean the world's attention toward BTC is getting any lower.

#### #Bitcoin largely missing from Twitter

While the so-called crypto community was born from online forums such as Bitcoin Talk and Reddit, it matured on Twitter. Of the social media platforms, Twitter is fast-paced enough to keep up with the rapidly evolving crypto-sphere. Soon, it became the standard place for discussions on the state and future of the space, especially for those in America and Europe.

As a result, Twitter, and the number of mentions a cryptocurrency gets there, are often seen as an important metric—one that gauges whether a project has made it into the public discourse.

Therefore, it's not surprising that mentions of Bitcoin on Twitter grew as the coin got more popular. The popularity of the #Bitcoin hashtag spiked every time it saw a significant price movement, indicating that it was, most literally, the talk of the town.



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## PLATINUM PROJECT INFORMATION



#### **Project Details:**

Asteroid, Ltd. was founded in November of 2015, at the Cyberport in Hong Kong, a significant facility dedicated to the incubation of technology leaders. The ASTR innovation team is stellar and provides the backbone to the technical, financial, creative and marketing expertise necessary to ensure the ongoing stability and financial viability of the technology. The Asteroid team has a combined experience of over 75 years in every sector from Astrophysics and Finance to Rideshare Platforms and Information Technology.

What will be known as BlockClaim<sup>™</sup>, is the first IEO of its kind that compliments and enhances a market, instead of disrupting markets like most other IEO's currently being offered to investors. Tied to the IEO, the platform will also combine solutions for searching and paying the registration fee for claims using ASTR® Tokens ("ASTRCOINS®"). It is this combined effect that will ensure the early success of the ASTRCOIN® IEO and investors involved. Each BlockClaim<sup>™</sup> will be secured via a token called ASTR® (ASTRCOIN®) within the Ethereum platform ("ERC20"). This will guarantee significant usage of the ASTRCOIN® currency, giving liquidity and growth in the value of the currency.

Asteroid, Ltd. proposes a unique implementation using their proprietary mechanism called a BlockClaim<sup>™</sup>. The described system will be deployed worldwide to record mining claims both in a terrestrialenvironment and a non-terrestrial space environment. The proposed system will leverage smartcontract techniques to automate a process whereby the dataset will define a mining claim.



During a recent press event, the spokesperson for Asteroid, Ltd. was quoted as saying, "Asteroid, Ltd. recognizes that to truly democratize space, a decentralized system must be established that will allow any individual, corporation or nation state the ability to easily and efficiently make their claim. Each BlockClaim<sup>™</sup> is essentially an immutable and secure smart contract utilizing the Blockchain to store a BlockClaim<sup>™</sup>." He went on to say, "The Asteroid IEO is not only unique, but it allows for a heartfelt and enchanting opportunity, whereby the dreams of our youth may become the reality of our future."

# 

#### Official Video: https://vimeo.com/241181832





#### **Use of Proceeds:**









#### The Team:



**Corneliu Bodnar** Chief Executive Officer



**Greg Mitchell** BlockClaim Team Software Engineer



Andrew Baillie Human Resources



João Seabra Executive Creative Lead



Lou YeeMan Director / Advisor



Laith Tarish Software Engineer



Steven Stanley Strategist



Brian Harstine Investment Media Consultant

## **IEO Overview:**

Token name: ASTRcoin® (the "Token")

Token ticker: ASTR

Token owner: ASTEROID AUSTRALIA Pty. Ltd., 51/255 Adelaide Tce, Perth, Western Australia , 6000 , Australia

Financial Auditors: EZE Pty Ltd. P.O. Box 45 Inglewood, Western Australia, 6932

Token type: Ethereum ERC20

Token sale target: 30,000,000 | LAToken Date September 23rd,2019 – December 20th, 2019

Token price: IEO Token pricing will be: 1 ASTR® = USD .16 Stage One | USD .23 Stage Two

Pre-IEO: 10,000,000 Distribution | 3,050,808 Sold | 6,949,192 Available



### Tokens distribution:

- 50% Public
- 45% Company's reserve
- 4.9% Management & Employees ("Employee Tokens")
- 0.1% Kept maintaining the 200,000 BlockClaims  $^{\scriptscriptstyle\rm M}$  of
- Asteroid Ltd in support of the ASTR® Token value.

For more information about the Project, please visit the following links:

Website: https://astrcoin.io/

Email: info@astrcoin.io

Facebook: https://www.facebook.com/ASTRcoin/

Twitter: https://twitter.com/ASTRcoin

Medium: https://medium.com/@asteroidltd

Whitepaper: https://asteroidltd.io/docs/white-paper.pdf



## INVESTING IN CRYPTOCURRENCIES – BITCOIN, MINING AND WALLETS



Hi Platinum Crypto Followers,

The world of crypto is in a consolidation phase after double-digit losses something bigger is going down in the crypto space. It's also worth noting that Bitcoin appears to have lost its safe-haven sparkle and been mostly ignored during risk-off periods of late.





## DIGITAL CURRENCY POPULARITY

Digital currency is no longer the taboo everyone thought it was. It is gaining popularity across the globe. Even better, the technology behind it, blockchain technology, is finding a way into other sectors other than just finance. In finance, cryptocurrencies are offering a means of investment in Bitcoin for traders and investors alike.

Although the different types of cryptocurrencies are increasing in the market with a wide variety to choose from, it is evident that many will only relate to the first and currently the main digital currency, Bitcoin. Bitcoin is the mother of all cryptocurrency. Other currencies have been designed to emulate Bitcoin, but it still stands out. As such, Bitcoin became a mode of investment for many, which are leading them to want to learn how to invest in Bitcoin.

Bitcoin was developed by a pseudonymous person known as Satoshi Nakamoto with a circulating number of 21 million limit.

Investing in Bitcoin is a volatile venture, but for many who understand the financial market and how to invest in Bitcoin, they are making an income. More importantly, it is best to understand the advantages and disadvantages that come with investment in Bitcoin.



In an era where millions are curious over whether they should join the market, a better highlight of what to expect will guide you through making the right choice when it comes to investing in Bitcoin.

## ARE BIG INVESTMENT BANKS AND HEDGE FUNDS TRADING IN BITCOIN?

There is a rise in crypto hedge funds. This type of hedge fund offers a different way for an entity to invest in a larger group of underlying securities. This said, investment banks and hedge funds are trading Bitcoin in an attempt to expand on their financial portfolio.

The first cryptocurrency hedge fund manages portfolios containing exclusively cryptocurrency. The second has a mix of different assets with the inclusion of a cryptocurrency asset class. Considering that, Bitcoin is a popular and well-stabilized currency; several hedge funds are embracing bitcoin investment.

On the other hand, big investment banks are reluctant about investing in Bitcoin. The reluctance is due to the volatility of the currency. The argument is that investors may want to pull out at any time, and with the unpredictable financial movement, the chance of selling at a loss is relatively high.

The advantage that hedge funds will benefit from investing in Bitcoin is that the chances of payment fraud and identity theft are minimal if any. Also, the settlement process is fast and accurate while at the same time, allowing investors to access historically inaccessible markets. Keep in mind that Bitcoin is a peer to peer currency that is not governed by a specific national body, making it easier to cut across any state in the world.

While Bitcoin remains a small percentage of the hedge fund industry, it is evident that the market is embracing this ideology. With the era of millennials, cryptocurrency, and more specifically, Bitcoin is becoming a part of their business strategies.is stored on the blockchain instead. The person creating the transaction uses the wallet software to transfer balances from one account (a public key) to another. To send funds, knowledge of a password (a private key) associated with the account is needed.

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## **RISKS AND VULNERABILITIES OF INVESTING IN BITCOIN**

In modern society today, bitcoin is used as a method of payment. The virtual currency has gained popularity, and with its advantageous nature and capability, it can be bought and sold on the internet. Being an investor, you need to understand the different Bitcoin investment strategy(s) for you to learn how to buy Bitcoin. However, the virtual currency has certain demerits that can primarily affect those who invest in it.

#### Experimental phase risk

Bitcoin has an innovative concept that does not provide historical data and experience. Thus, an investor is not able to keep track of the digital asset; therefore, it is not trustworthy.

#### **Price variability**

The fluctuations of bitcoin prices are unpredictable moreover in the short term, which is considered as a risk of this digital asset making it one of the cons of investing in Bitcoin. The best Bitcoin investment occurs when investors buy when prices are low and only sell them when they are high irrespective of time relevance.

#### **Consumer protection**

When using the virtual currency, it does not provide consumer protection. Meaning an excellent transaction cannot be retrieved or undone. The reason being, it does not have an intermediary guarantor.

#### Loss and theft through negligence

Hackers can gain access to investor's private secret key and steal all the content of the cryptocurrency wallet.

## **RISKS AND VULNERABILITIES OF VIRTUAL CURRENCY**

Virtual currency comes with its perks and twerks. While the technology behind Bitcoin comes with the advantage of promoting anonymity and transparency, it also comes with its fair share of risks.

#### Financing of anti-social acts

Due to its anonymity, virtual currency has raised the concern that it may be financing illegal and immoral activities. Anti-social acts such as human and drug trafficking can be funded using cryptocurrency. How is this possible? Well, individuals love the fact that they cannot be traced with ease due to the anonymity that crowds virtual currency.



#### Excessive volatility/ market fluctuations

Just as with stock trading, investing in Bitcoin is volatile with the addition that even financial advisors cannot predict the trend. Keep in mind that digital currency is not precisely affected by economic factors such as politics or alteration of a country's currency. The price of Bitcoin fluctuates making it a risk even for people who have traded in such markets before.

#### High chance of loss

Many are cautious about Bitcoin because the risk of loss is very high. This loss is due to a security barrier that arises from technical malfunctions such as glitches or fiduciary fraud. Also, many governments are terming the trade of virtual currency "money laundering scheme." With Bitcoin's limited scaling, the system limits the speed as well as the number of transactions to process. This concern is the reason banking institutions think that Bitcoin transactions and other cryptocurrencies cannot replace fast credit card transactions.





## HOW WILL WALL STREET INFLUENCE CRYPTOCURRENCY?

Wall Street may provide both positive and negative effects on cryptocurrency. Wall Street can kill crypto through hypothecation. Hypothecation occurs when a firm that has equity shares in a particular company signs the shares away to a lender to act as collateral. If Bitcoin is re-hypothecated several times, the concern comes in when it comes to deciding who the actual owner of the Bitcoin is especially considering that multiple parties have its key.

The upside of Wall Street's effect on cryptocurrency is its introduction of Bitcoin futures to its brokers and exchanges play a crucial role in reducing volatility. Futures allow individuals/traders to speculate a cryptocurrency's downside and upside, making investing of Bitcoin more friendly. Also, it will be able to reduce instability due to the presence of high-frequency trading bots that ease concerns on how to buy Bitcoin.

The above pros and cons will also help to determine a bitcoin investment strategy for every investor. More people and entities are accepting Bitcoin as a mode of payment. The best bitcoin investment does not assure immediate returns. However, it monitors the markets so that investors can trade when the market is giving a bullish scenario. Investment in Bitcoin is facing challenges in the market, but it is proving to stand out as a legit cryptocurrency.

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