CRYPTONAIRE WEEKLY crypto investment journal

CRYPTOCURRENCY MARKETS REMAIN STEADY THROUGH THE WEEK

ADOPTION OF BITCOIN GROWING IN CANADA & THE UNITED STATES GEORGE SOROS PREPARES TO TRADE GRYPTOCURRENCIES

MONEROFORK UNDERWAYTO BLOCK BIG MINERS

THE RESERVE BANK OFINDIA NEAR-BANS CRYPTOCURRENCIES

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VIREO SEEDS REVOLUTIONISING GREEN PROJECTS







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Weekly Cryptocurrency Market Analysis

The cryptocurrency market was Pretty much flat during last week, with the overall market increasing by 2.8% to \$263 billion. Bitcoin rose 2% to \$6,900 while Ether's price increased 3% to \$390.

The current market capitalisation for Bitcoin is \$119,000,000,000 and other altcoins is \$144,000,000,000.

The biggest news last week was India's central bank has clamped down on virtual currencies like Bitcoin. On Thursday, it said that Reserve Bank of India-regulated entities cannot deal with an individual or business dealing in virtual currencies. This includes banks, non-banking financial companies, payment banks, and mobile wallets. There were media reports that the government is mulling the introduction of its own virtual currency called "Laxmi". The market dipped briefly following the news but rebounded fairly quickly after a day.

The market has been relatively stable in the past week, which is a very positive sign because investors can slowly gain back their confidence when the market is consolidating and stops declining.





Crypto Trade Opportunities

Bitcoin (BTC)

Wait for a Breakout of \$7,800 - Then Entry (a) \$7,800 Exit - \$9,000



Ethereum (ETH)

Wait for Daily Candle Close Above \$450 - Then Entry @ \$450 Exit - \$550





Litecoin (LTC)

Wait for a Breakout on the Daily Trendline – Then Entry @ \$150 Exit - \$200



Neo (NEO)

Wait for a Breakout of \$60 - Then Entry @ \$60 Exit - \$75





Lisk (LISK)

Wait for a Breakout of \$10 - Then Entry @ \$10 Exit - \$14



Ripple (XRP)

Wait for a Breakout of \$0.65 – Then Entry @ \$0.65 Exit - \$0.90





Advancements in the Cryptocurrency World

Cryptocurrencies hit hard on Indian exchanges, after RBI's near-ban policy

http://www.business-standard.com/article/markets/cryptocurrencies-hit-hard-on-indian-exchange s-after-rbi-s-near-ban-policy-118040601297_1.html



The Reserve Bank of India moved to bar banks and other entities that it regulates from having any linkages to virtual currency dealers, leading to a plunge in Bitcoin and other cryptocurrencies on local exchanges on Friday. The government and the central bank have previously cautioned the public on cryptocurrencies, with New Delhi earlier this year vowing to eliminate the use of digital currencies, which it considers illegal in the country's payment system. Entities regulated by the RBI shall not carry out transactions with individuals or businesses dealing in virtual currency, the RBI said on Thursday after issuing its bimonthly monetary policy report.

George Soros Prepares to Trade Cryptocurrencies

https://www.bloomberg.com/news/articles/2018-04-06/george-soros-prepares-to-trade-cryptocu rrencies-as-prices-plunge



George Soros called cryptocurrencies a bubble in January. Now his \$26 billion family office is planning to trade digital assets. Adam Fisher, who oversees macro investing at New York-based Soros Fund Management, got internal approval to trade virtual coins in the last few months, though he has yet to make a wager, according to people familiar with the matter. A spokesman declined to comment. Soros, speaking at the World Economic Forum in Davos, said digital coins cannot function as actual currencies because of their volatility. But he didn't predict the hard tumble that some observers had forecast at the time.



Vitalik Buterin and Joseph Poon Call Out Craig Wright at Deconomy 2018

https://bitcoinmagazine.com/articles/vitalik-buterin-and-joseph-poon-call-out-craig-wright-decon omy-2018/



Deconomy, an international blockchain forum, is taking place in Seoul, South Korea. Among the event's many speakers was Craig S. Wright, chief scientist at nChain, who in 2016 controversially proclaimed himself to be Satoshi Nakamoto, the inventor of Bitcoin. During his presentation, Wright spoke directly about the lighting network, which was created in part by OmiseGO advisor Joseph Poon. His ideas were difficult to understand even for Poon, who commented from the audience, "I wrote the lightning network paper, and I straight up don't understand a word of your presentation." During Wright's comments, Vitalik Buterin, co-founder of Ethereum, tweeted that the scientist was "crazy." In the Q & A period that followed the presentations and the panel, he pointed out several errors in Wright's presentation and asked, to hefty applause, "Why is this fraud allowed to speak at this conference?"

Retailer Adoption of Bitcoin is Growing in the US and Canada, Despite Price Fall



https://www.ccn.com/retailer-adoption-of-bitcoin-is-growing-in-the-us-and-canada-despite-price-fall/

Newegg CEO Danny Lee emphasized that the value of bitcoin has skyrocketed since 2014, when the company first integrated Bitcoin, and noted that Bitcoin users have significant purchasing power. Stephen Pair, the CEO at BitPay, a cryptocurrency payment processor that is responsible for handling Bitcoin payments made to Newegg, also stated that the demand for cryptocurrencies from users in Canada has increased over the past few years, and Newegg's integration of Bitcoin would allow the adoption rate of Bitcoin to grow throughout the country. Other than Newegg, e-commerce platform Overstock, one of the world's largest travel booking agency Expedia, eGifter, Gyft, satellite television service provider Dish, and CheapAir also accept Bitcoin as a payment method.



BitPay Raises \$40M in Series B Funding to Expand into Emerging Asian Markets

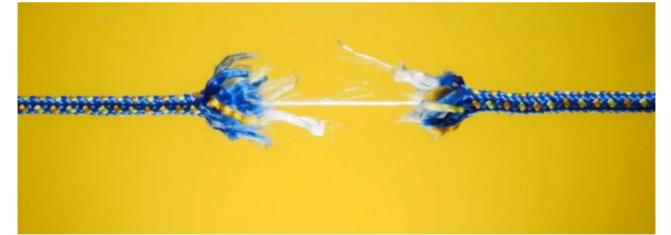
https://bitcoinmagazine.com/articles/bitpay-raises-40m-series-b-funding-expand-emerging-asian-markets/



While the price of Bitcoin continues to loom around the \$7,000 range, Bitcoin payments seem to be holding strong in various parts of the world. In particular, emerging markets in Asia looking to facilitate low-cost payment solutions for cross-border commerce are benefiting from cryptocurrency transactions. This has become apparent as BitPay, the largest global blockchain payment provider, just closed its \$40 million extended Series B funding round. Notable new investors include Menlo Ventures, along with a number of investors based in Asia like Capital Nine, an Asian fintech corporation. Other participants from the region include Christopher Klaus, the founder of Internet Security Systems (ISS), and Alvin Liu, co-founder of Tencent.

Monero Fork Underway In Bid to Block Big Miners

https://www.coindesk.com/monero-community-holds-breath-as-contentious-hard-fork-activates/



A hard fork of privacy-centric cryptocurrency monero executed this morning, but the success of the roll-out is still unclear. At block number 1546000 (08.20 UTC on Friday), the software upgrade of the cryptocurrency went live, according to data from blox.minexmr.com. Due to the controversial nature of the upgrade, the monero community have gathered on social media to observe its levels of adoption. While monero hard forks are frequent, the current upgrade introduces a new consensus algorithm intended to protect the network from the emergence of ASIC mining hardware. Announced by hardware supplier Bitmain last month, monero's rejection of the ASICs has led to several competing cryptocurrencies, including monero classic and monero original, that intend to preserve the former ASIC compatible software.



SEC Considers Rule Change to Allow Bitcoin ETFs

https://www.investopedia.com/news/sec-considers-rule-change-allow-bitcoin-etfs/



The Securities and Exchange Commission (SEC) is considering a rule change that may allow Bitcoin ETFs to be listed on exchanges. According to a document posted on the SEC website, the agency has begun the process to approve or disapprove a change in its rules that allows two Bitcoin ETFs to be listed on the NYSE Arca exchange. The two ETFs are Proshares Bitcoin ETFs and Proshares Short Bitcoin ETFs. Both proposed ETFs track Bitcoin futures contracts on the Cboe and the CME. The latter ETF provides returns equal to the inverse of daily performance of Bitcoin futures.

England: Unauthorized Crypto Futures and ICOs are Criminal Offences

https://news.bitcoin.com/england-unauthorized-crypto-futures-icos-are-criminal-offences/



In a statement released 6 April 2018, the Financial Conduct Authority (FCA) of England attempted to clarify its jurisdiction in the ever-booming cryptocurrency industry. While acknowledging cryptos are "not currently" regulated by the bureau, crypto futures, contracts for difference (CFDs), options, and initial coin offerings (ICOs) do indeed fall under their purview. Furthermore, crypto firms running afoul of necessary FCA authorization are committing "a criminal offence."



SEC Charges Founders of Centra Tech with Fraud

https://gizmodo.com/sec-charges-founders-of-cryptocurrency-ico-promoted-by-1824269530



Sohrab "Sam" Sharma and Robert Farkas were the operators of an initial coin offering that—according to a Securities and Exchange Commission complaint filed today in the District Court of Southern New York—fleeced investors out of more than \$32 million though a business called Centra Tech. Inc. What led to Farkas's arrest yesterday while trying to leave the country is almost too boneheaded to believe. ICOs have, in recent months, become a major focus for regulatory crackdowns. Naturally, someone operating such a business would be cautious about attracting too much attention. Not Centra Tech! For starters, the company's ICO paid for public endorsements from celebrities including Floyd Mayweather Jr. and DJ Khaled (though neither are specifically named.) Centra Tech also lied about having relationships with a number of powerful financial companies, including Visa, Bancorp, and Mastercard. These companies were more than happy to send cease-and-desist letters—drawing further scrutiny to a business functionally built on sand.



Platinum ICO Information

VIREO



Vireo is the digital green revolution - the solution to connect local green projects with global impact investors through the blockchain. For everyone to take part.

Project Details:

Vireo will lead the digital green revolution – connecting impact investors from around the world with an array of sustainable green projects in emerging markets through innovative blockchain solutions.

The **digital green revolution** means to capitalise on technology for financing and developing green projects. Many emerging market countries in S.E. Asia, Africa and South America are ready for sustainable, green projects that present as tremendous impact investment opportunities as well. But, these projects often face finance and development obstacles – obstacles which Vireo intends to overcome.

Rather than pursue traditional financial solutions, which do not always scale to promising green projects in emerging markets, there becomes a need for alternative financing channels that are secure, transparent, and easily accessible to a range of sophisticated investors.

Therefore, Vireo was created. Vireo is launching the world's first green exchange offering financial products directly linked to green assets (projects) and sustainable commodity production while creating **substantive**, yet **stable returns**.



- + From **9% to 15% p.a** total return during the **construction period** (typ. **1 to 3** years)
- + From **3% to 6% p.a.** (excluding capital gain) during the **operational period** (typ. **15 to 25** years)

Vireo thoroughly vets each green asset (project) to first confirm, and then optimise its potential sustainability and productivity, both as an effective green project for the local community and as a successful investment vehicle. Vireo then offers such candidate projects competitive financing solutions:

- + Between 1% and 4% p.a. during the construction period
- Between 1% and 6% p.a. during the operational period
- Coverage of basic risks: CAPEX increase, construction delay, interest coverage or working capital requirements, insurance against country political risk

Vireo integrates these vetted assets into a transparent, intuitive digital platform that manages their financing and project development. Vireo is the first company offering financial instruments digitally linked directly to **fungible, green** commodity production based in emerging markets to investors worldwide.

- Securities targeting energy will pay interest based on green kWh produced as well as certified carbon emission credits earned
- Securities targeting water treatment will pay interested based on m3 of water cleaned

In structuring the first **cost-efficient** and regulated **green exchange**, dedicated to support the smart green economy and offering both digital and traditional security instruments, Vireo creates a **transparent**, **comprehensive** and **regulated** financing channel with minimal financial friction as competitive financing solutions for green investments. Through Vireo's ground-breaking, digital platform, investors from across the board will find Vireo's products accessible, with straightforward risk/return profiles available.

Vireo will use **innovative** digital financial tools, such as the **blockchain** and **digitised securities**, which will be **fully compliant** with financial regulations and **audited** by regulatory authorities. Vireo will also be guided by international standards for sustainable investments, specifically those set by the **World Bank**, the **UN Climate Change Conference (COP21)** and the **UN Sustainable Development Goals Agenda.**

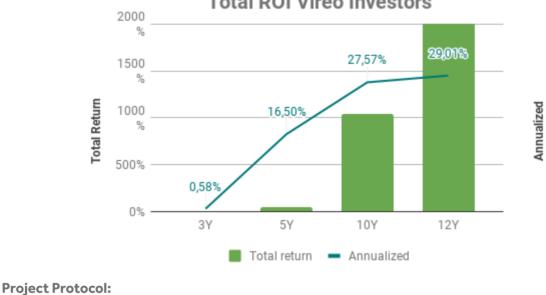
Vireo will provide three distinct instruments that function seamlessly together:

- Seeds: Digital securities backed by real assets corresponding to early stage investment in green projects. Seeds investors will be able to select green project asset acquisition and development and will be entitled to returns derived from investing in the project(s') construction period.
- Crops: Digital green assets directly backed by assets, through the underlying green projects and its green commodities production. Crops will have the benefit of not only being valued based on how much green commodity each project yields during the operation period, but also on its market value separate from the project itself.



 Vireo Certificates: These are regulated financial instruments indexed on either Seeds or Crops as an alternative investment vehicle for those looking for a more diversified option. Investors receive returns based on Seeds and Crops market values.

Vireo has USD 200M worth of investment ready projects in its immediate pipeline. The Vireo solution is clearly scalable and aims to become the reference financing solution for green projects throughout the world. Vireo is confident of its robust business model and expects breakeven within 3 years and to achieve an attractive effective annualised return of 16.5% within 5 years.



Total ROI Vireo Investors

ETHEREUM

Cash proceeds

Technical Assistance
41.5%
SQ & A
23.2%
Legal & Tax Advisor
7.3%
Capital, AM Registration
7.3%
Marketing Seeds / Crops
9.3%
Marketing Premises (Vireo)
8.3%
Vireo ICO fee
3.1%

SG & A Breakdown

Management (CEO, CCO)	
32.1%	
Valuation System (2 Dev)	
21.4%	
Web & Blockchain (3 Dev)	
26.8%	
General & Administration	
8.9%	
Business Development	
10.7%	



Tokenomics

Volumes (Tranches)	Discount	Price (SGD per unit)	Free Seeds Bonus (per Token)
1 to 6,000,000	80%	0.20	0.5
6,000,001 to 8,000,000	50%	0.25	0.5
8,000,001 to 10,000,000	40%	0.30	0.5
10,000,001 to 12,000,000	30%	0.35	0.5
12,000,001 to 13,500,000	20%	0.40	0.5
13,500,001 to 15,000,000	10%	0.45	0.5
15,000,001 to 16,450,000	0%	0.50	0.5

Token Distribution

Vireo Token for Sale 70% Vireo Token for Management team 23% Vireo Token for PR / Bounty / Marketing 7%

ICO Details:

White Paper:	Yes
Token Sale Hard Cap:	(SGD 5,000,000)
Token Sale Soft Cap:	(SGD 1,000,000)
Presale Start Date:	Now
Presale End Date:	April 25, 2018
Token Symbol:	VIREO
Token Type:	Security Token - ERC20 contract available online in the FAQ section
KYC:	Yes
Participation Restrictions:	Only accredited investors - for US participants, they can only on a private sale basis, i.e. before the STO is launched on April 26
Accepted Currencies:	All fiat currencies and only major alt coins: BTC, ETH, LTC, NEO - No Ripple
ICO:	16,450,000 VTC of 23,500,000
	10/04/2018 00:00:00 UTC - 10/05/2018



Team:

CoreTeam:

Frederic Delaroche Founder and CEO In Anthony Bordier Founder, Models and FX Manuel Cocco Co-founder and COO Glenden Khew Co-founder, Business Development in

Board Members & Advisors:

Clive Mason Board member, CEO Clive Mason Consulting and Green Finance Ken Tachibana Board member, Managing principal of Intelligence Capital and Digital Market expert Richard Cayne Advisor, CEO at Asia Wealth Group Holdings Ltd, Private Wealth Manager Chi Meng Leong Advisor, Investment Specialist

Nick Ayton Board member, CEO and founder of Chainstarter, ICO Dmitry Koval Advisor and CTO, CEO of Blockwise and founder of Crix.io

Alan Laubsch Board member, Global nomand and connector David Hodgkinson Advisor, co-founder of Emerald Capital Partners David Hodgkinson Advisor, co-founder of Emerald Capital Partners

For more information about the ICO, please visit the following links:

Website: https://www.vireoseeds.com/

Whitepaper: https://drive.google.com/file/d/1Gbmu97NnmlCHxyI_ZeJuPQH78Z4R92D-/view

Twitter: http://twitter.com/vireoseeds

Telegram: http://t.me/thegreendigitalrevolution

Facebook: https://www.facebook.com/Vireoseeds-716828341856294/

ICO on GitHub: https://github.com/vireoseeds/Code

LinkedIn Group: https://www.linkedin.com/groups/12068926

LinkedIn Com: https://www.linkedin.com/company/13365963

Newsletter: http://eepurl.com/cXpnQz

Google+: https://plus.google.com/u/0/b/113082925114124752594/

Github: https://github.com/vireoseeds