

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**SEC DELAYS THE DECISION  
AGAIN FOR 3 BITCOIN ETFS**

**CRYPTO REGULATIONS ARE  
CHANGING WORLDWIDE TO  
COMPLY WITH FATF STANDARDS**

**GOLDMAN SACHS BULLISH ON  
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**TELECOIN :  
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# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's 93rd edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$295 Billion. We have seen a \$23 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$11,345 and ether price is currently at \$210. The current market cap for bitcoin is \$203 Billion and for altcoins the current market cap is \$92 Billion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	68.75%
Ethereum	7.63%
Bitcoin Cash	2.01%
Litecoin	1.83%
Ripple	4.34%
Dash	0.32%
NEM	0.17%
Monero	0.53%
IOTA	0.24%
NEO	0.25%
Other	13.92%

The wait for a Bitcoin ETF just got a little longer. The United States Securities and Exchange Commission (SEC) has said that it needs more time to consider the proposed rule change and dish out a ruling. Bitcoin's price has hardly reacted to this news, which shows that the crypto markets have matured and are no longer influenced by the SEC's decision.

The geopolitical events like protests in Hong Kong, Brexit, the ultra-dovish policies of central banks around the world and the trade war between the US and China are likely to affect the price action in Bitcoin.

As the popularity of cryptocurrencies increase, large number of corporations are looking to come up with their own crypto product. Though most of these are unlikely to be completely decentralized offerings, still the involvement of the large global enterprises will hasten the adoption of cryptocurrencies into the society.

It is not only the corporates who are trying to join the crypto revolution. Mu Changchun, deputy director at People's Bank of China has said that China is ready with a prototype of a digital currency that adopts blockchain architecture. If China releases its own digital currency in the near future, it will force the other developed nations to have an accommodative stance on cryptocurrencies, which will be a huge positive.

# Top 10 Coins

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$202,888,951,805	\$11,351.27	\$13,376,094,003	17,873,675 BTC	-0.32%	
2	 Ethereum	\$22,492,326,555	\$209.62	\$5,430,875,989	107,300,405 ETH	-1.61%	
3	 XRP	\$12,799,462,391	\$0.298420	\$736,613,616	42,890,708,341 XRP *	-0.65%	
4	 Bitcoin Cash	\$5,929,131,987	\$330.41	\$1,115,135,599	17,944,563 BCH	-1.20%	
5	 Litecoin	\$5,353,983,613	\$84.95	\$2,596,864,310	63,026,443 LTC	-2.50%	
6	 Binance Coin	\$4,691,750,857	\$30.16	\$261,715,793	155,536,713 BNB *	0.23%	
7	 Tether	\$4,038,819,452	\$0.999026	\$13,906,158,166	4,042,756,265 USDT *	-0.20%	
8	 EOS	\$3,753,293,573	\$4.05	\$1,247,884,241	927,248,232 EOS *	-1.86%	
9	 Bitcoin SV	\$2,535,739,412	\$142.02	\$241,423,561	17,854,986 BSV	-1.67%	
10	 Monero	\$1,551,153,393	\$90.44	\$80,979,244	17,151,860 XMR	-0.61%	

## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 BOSAGORA	BOA	\$235,436	\$0.015628	99.31%
2	 Observer	OBSR	\$215,757	\$0.002970	75.11%
3	 Contentos	COS	\$10,761,057	\$0.030718	63.43%
4	 Promotion Coin	PC	\$1,509,878	\$0.001898	58.94%
5	 BitMart Token	BMX	\$1,274,701	\$0.037484	53.98%
6	 ThoreNext	THX	\$80,871	\$7.62	49.84%
7	 Ubique Chain Of Things	UCT	\$346,966	\$0.026445	46.95%
8	 YOU COIN	YOU	\$3,391,674	\$0.062138	44.27%
9	 AICHAIN	AIT	\$114,431	\$0.002220	44.20%
10	 EduCoin	EDU	\$690,097	\$0.000361	43.55%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 FTX Token	FTT	13 days ago	\$45,701,649	\$1.83	25,000,000 *	\$40,344,146	2.40%
 CryptoVerificationCoin	CVCC	21 days ago	\$34,997,550	\$62.57	559,356 *	\$83,365	0.00%
 Bitrue Coin	BTR	19 days ago	\$14,178,343	\$0.101202	140,100,001 *	\$1,148,847	-1.69%
 ImageCoin	IMG	21 days ago	\$6,089,483	\$0.515006	11,824,093 *	\$1,194,914	27.02%
 Storeum	STO	20 days ago	\$2,548,721	\$0.020977	121,499,101 *	\$7	-1.57%
 WinStars.live	WNL	25 days ago	\$1,733,046	\$0.111146	15,592,462 *	\$142,696	-4.78%
 Spiking	SPIKE	29 days ago	\$1,558,790	\$0.003520	442,894,598 *	\$258,413	-0.28%
 Swace	SWACE	12 days ago	\$887,872	\$0.007023	126,416,006 *	\$119,010	-26.43%
 qiibee	QBX	28 days ago	\$722,082	\$0.001675	431,031,816 *	\$50,667	-18.76%
 Cubiex	CBIX	22 days ago	\$340,887	\$0.023835	14,301,937 *	\$98,372	-4.15%

# Crypto Trade Opportunities

## BITCOIN - BTC/USD



Bitcoin has been consolidating near the resistance line of the descending channel as we had projected in our previous analysis. Though it has not broken out of the channel, we like the way it has held above the moving averages. This shows that bulls are in no hurry to book profits yet. We expect the cryptocurrency to make a decisive move this week.

If the price slides below both moving averages, the trend will weaken and a drop to \$9,071 will be on the cards. \$9,071 is an important level to watch because if this gives way, the fall can extend to \$7,427.

Conversely, if bulls push the price above the channel and sustain the levels, a rally to \$13,868.44 is possible. There is a minor resistance at \$13,202.63 but we expect it to be crossed. Both moving averages are sloping up gradually and RSI is just above 50, which suggests that bulls have a slight advantage in the short-term.

## ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 209.65 ▼ -1.61 (-0.76%) O:211.28 H:211.28 L:208.10 C:209.65



Ether has been consolidating between \$190.11 and \$237 for about a month. The bulls failed to push the price above the resistance of the range on August 6, which shows a lack of demand at higher levels. Both moving averages are sloping down and RSI is in negative territory, which suggests that bears have the upper hand.

If bears sink the digital currency below \$190.11, it will start a downtrend that can extend to \$143.64. Therefore, traders who have initiated long positions on our earlier recommendation can keep the stop loss at \$189.

On the other hand, if the support at \$190.11 holds, Ether might extend its stay inside the range. The next up move will start on a breakout and close (UTC time) above \$237. Following the breakout, the target to watch on the upside is \$270.42 and above it \$322.16.

## RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.29906 ▼ -0.00175 (-0.58%) O:0.30087 H:0.30133 L:0.29821 C:0.29906



The failure to breakout of 20-day EMA has attracted sellers and XRP is back below \$0.30. It is likely to retest the support at \$0.28524 in this week. If the support holds, bulls will try to push the price above 20-day EMA and carry it to the 50-day SMA. Such a move will signal demand at lower levels and might offer a buying opportunity if the cryptocurrency sustains above 50-day SMA.

On the other hand, if the support at \$0.28524 breaks down, it will be a huge negative because this support has held on four occasions since mid-December last year. The next level to watch on the downside is \$0.2280.

Both moving averages are trending down and the RSI continues to be in the negative zone. This shows that bears have the upper hand. Therefore, we suggest traders wait for a buy setup to form before attempting a long position in it.

## LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 84.99 ▼-0.79 (-0.92%) O:85.78 H:85.82 L:84.03 C:84.99



Litecoin is looking weak. Both moving averages are trending down and RSI is in the negative zone, which shows that bears have the upper hand. The price can now dip to \$76.63, which is a critical support. If this level breaks down, the cryptocurrency can plummet to the next support zone of \$60-\$64.

Conversely, if bulls defend the support at \$76.63, a range-bound action for a few days is likely. The digital currency will signal strength on a breakout of \$107. Above this level, we anticipate a move to \$140. Though there is a minor resistance at \$125, we expect it to be crossed. We will wait for the price to stop falling before proposing a trade in it. Until then, we suggest traders remain on the sidelines.

## BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 331.76 ▲ +2.60 (+0.79%) O:329.35 H:332.53 L:327.36 C:331.76



Bitcoin Cash has not been able to breakout and sustain above the overhead resistance of \$344, which shows profit booking at higher levels. As the price has broken down of the trendline of the ascending triangle, the pattern is invalidated.

The bulls are currently attempting to push the price above \$344 once again. The 50-day SMA is also placed just above \$344. If the price scales above the 50-day SMA, it might run up to \$432.94 and if this level is crossed, the next target is \$500. Therefore, traders can buy on a breakout and close (UTC time) above 50-day SMA and keep the stop loss at \$300.

However, if the price turns down from current levels and dips below \$300, it can drop to the neckline of the head and shoulders (H&S) pattern. If the price closes (UTC time) below the neckline, the bearish H&S pattern will complete, which can result in a quick fall to \$166.98 and lower.



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WORK HARDER FOR YOU**



Have weekly sessions with a  
**PORTFOLIO SPECIALIST**  
and increase your portfolio profits each month.

Our Crypto Portfolio Specialists will not only review and analyses your portfolio each week for consistent top buying and selling levels, but will also advise you on what positions to add, and which coins to take profit from. Our CEO's position is that when we hold and don't take profit in cryptocurrencies we have a portfolio that is just not working.

The saying is that 60% of people that trade cryptocurrencies did not take profit during the bull run from \$2,000 to \$20,000 on Bitcoin, and this is where the art of trading comes in.

If you want to see what's possible and what your portfolio could be doing for you each month get in touch and book a free portfolio review.

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# Advancements in the Cryptocurrency World

## Crypto Regulations Are Changing Worldwide to Comply With FATF Standards



Governments worldwide are changing the way they regulate crypto assets to comply with the global cryptocurrency standards set by the Financial Action Task Force (FATF). Some are amending existing laws, while others are creating a new system to cooperate and share data.

### A New Crypto System

A number of countries worldwide are reportedly setting up a new cryptocurrency system to help them comply with the FATF standards. Fifteen nations are planning to create a global system “to collect and share personal data on individuals who conduct cryptocurrency transactions,” Nikkei reported on Aug. 9, noting that “the G7 members, Australia, and Singapore will develop the new system.” The G7 members are France, Japan, Canada, Italy, Germany, the U.K., and the U.S.

The system will be designed in consultation with the FATF with the goal “to draw up detailed measures by 2020, and to have the system up and running a few years later,” the publication elaborated:

*“Once in place, the system would be managed by the private sector.”*

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## Bitcoin Flexes Safe-Haven Status as Hong Kong Protests Escalate and crippling sanctions in Venezuela



Bitcoin's blossoming inverse correlation with the stock market and other assets vulnerable to economic and political turmoil suggests that it's finally becoming "digital gold."

Since early May when it broke above \$6,000 for the first time this year, Bitcoin price movements have been remarkably correlated with rising U.S.-China trade war tensions.

Currently, demand for the cryptocurrency is surging in two more countries experiencing crippling political turmoil – Hong Kong and Venezuela.

### **BITCOIN PRICE PREMIUM SURGES IN HONG KONG**

On peer-to-peer exchange LocalBitcoins, sellers of Bitcoin in Hong Kong are demanding a premium of between HK\$ 1170 and HK\$39,000 (US\$150 and \$US5,000).

This comes on the back of intensifying anti-government protests.

This morning, all flights departing from Hong Kong International Airport were grounded until Tuesday after 5,000 protesters spilled into HKIA, which boasts annual passenger traffic of 75 million. Beijing officials blasted the protests as exhibiting "signs of terrorism."

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## SEC Delays The Decision Again For 3 Bitcoin ETFs (Bitwise, VanEck/SolidX and Wilshire Phoenix)



The U. S. Securities and Exchange Commission (SEC) has decided for the delay on the decision about three different Bitcoin exchange-traded funds (ETFs). These were the most recent ETFs, the ones filed by VanEck and SolidX, Bitwise Asset Management and Willshire Phoenix. If approved, they would be launched at CBOE BZX and NYSE Arca.

As the official time for a decision, 240 days, was about to be reached, the decision of the SEC was very unsurprising: they simply decided not to make the decision right now.

According to the SEC rules, the entity will have until October 13 and 18 to decide for the Solid X and Bitwise ETFs and until September 29 for Wilshire's ETF.

### Bitcoin ETFs Are Very Hard To Approve

Unfortunately, it is simply extremely hard to approve an ETF right now. The SEC is very concerned about market manipulation in the crypto market, so it is very unlikely to approve any of it while the issues are not properly addressed.

As the SEC sees the crypto market as still very unregulated and prominent to manipulation, the entity has several concerns about what an ETF might mean. A lot of BTC trading is said to be wash trading and several whales (wealthy investors) have the means to move the market the way they want to.

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## Goldman Sachs Bullish on Bitcoin: Analysis Signals When Investors Should Buy BTC



New analysis from Goldman Sachs suggests traders should buy the Bitcoin dip.

The intel, presented in a company slide deck, shows that Goldman is using the Elliot Wave theory to chart BTC's path. The method is designed to predict future price action by identifying crowd psychology that manifests in waves.

*"[Bitcoin] has tested/held the target for wave iii of v from July at \$11,880. A pullback from there should find support near/around \$11,094. As long as it avoids contact with the top of wave i at \$10,791, there's still room for at least one more leg higher towards \$12,916 and \$13,971. Reaching these levels could mean completing a v wave count from July. Bottom line, watch for signs of a short term top/consolidation once satisfied.*

*That being said, in the bigger scheme of things, this might still be the first leg of another 5-wave count similar to the trend that lasted from December 2018 through June 2019. Said another way, any such retracement from \$12,916 – \$13,971 should be viewed as an opportunity to buy on weakness as long as it doesn't retrace further than the \$9,084 low."*

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## Binance's bold move to usurp US cryptocurrency exchanges



Binance US, an independent entity closely tied to Binance, recently unveiled the list of cryptocurrencies under consideration for its bold U.S. exchange expansion. The move is likely part of an aggressive strategy to crush its largest competitor—Coinbase—at what it does best: regulatory compliance.

### Binance blocking U.S. customers from trading

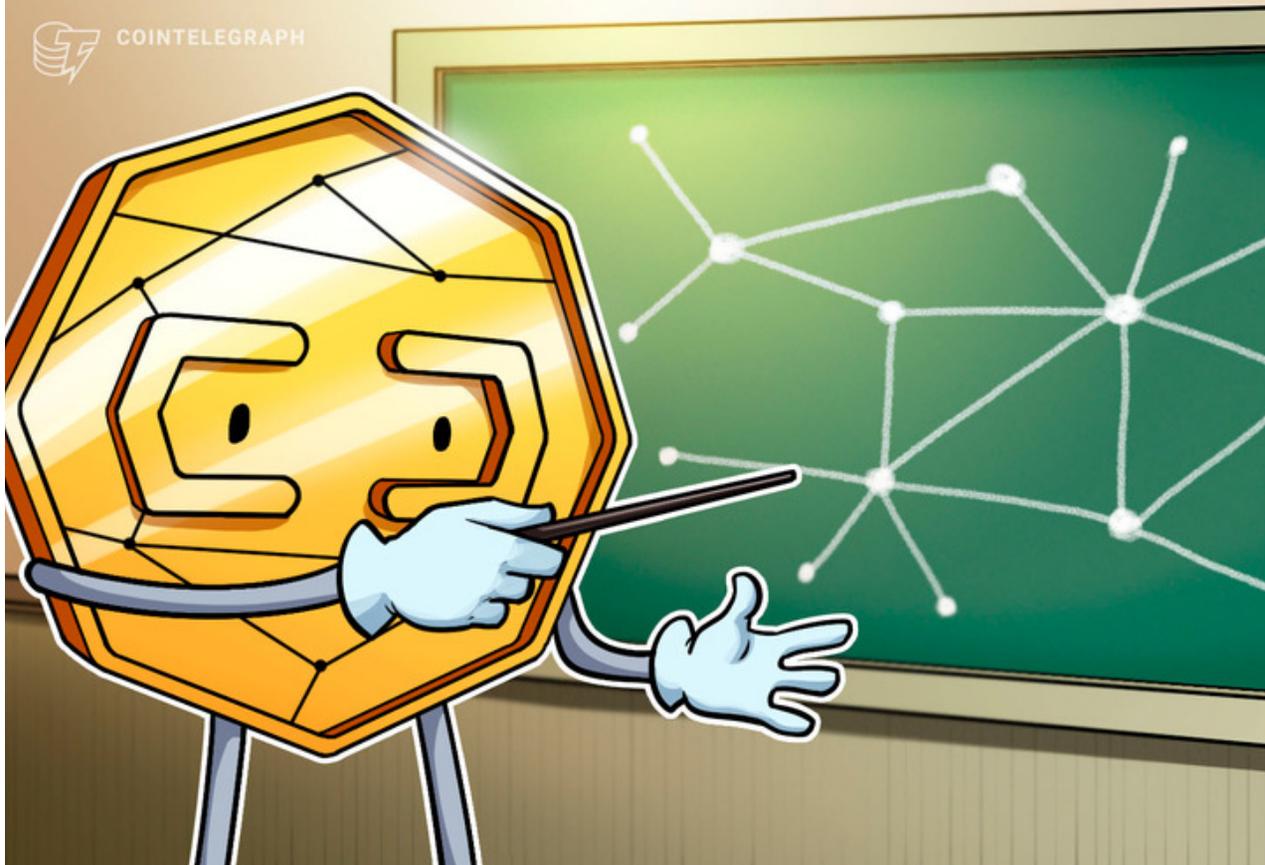
On June 14, Binance announced it would block customers in the United States from trading on the platform. According to CEO Changpeng Zhao, the move was made because “short term pain is necessary for long term gains.”

The exchange further elaborated that users would have 90 days to adopt the new terms. American customers who do not comply with the new terms of service by Sept. 12 would be unable to make deposits or trade on Binance.com (withdrawals would still be permitted).

The move sent shockwaves through the crypto-sphere. Considering Binance is the largest exchange by trading volume, and that an estimated 20 percent of the exchange’s traffic comes from the United States, hundreds of niche crypto assets would become much harder to buy and sell—destroying altcoin liquidity.

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## Indian Telecom Jio Reveals Blockchain Network for 330 Million Customers



Indian telecoms provider Reliance Jio Infocomm Limited (known as Jio) has pledged to build what it describes as one of the world's largest blockchain networks.

Chairman: Nodes to be active from day one

Speaking at the company's 42nd AGM (1.01) on Aug. 12, chairman and managing director Shri Mukesh D. Ambani said blockchain technology formed one of three main areas of expansion for Jio.

Since debuting in 2015, the company has become one of India's major mobile networks, with a current user base of over 330 million people.

"Over the next 12 months, Jio will install across India one of the largest blockchain networks in the world, with tens of thousands of nodes operational on day one," Ambani promised.

His comments came as India faces a backlash over its plan to ban cryptocurrency while championing blockchain technology at state level.

As Cointelegraph reported, outside commentators have joined the anger coming from the local crypto industry amid warnings from the central bank it could criminalize interaction with unsanctioned tokens such as Bitcoin (BTC) in the future.

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## 60 Latin American Banks Can Now Use Bitcoin for Cross-Border Payments



A leading bank technology provider in Latin America is partnering with cryptocurrency exchange Bitex to facilitate cross-border payments over the bitcoin blockchain.

*"The integration of Bitex into Bantotal program represents a major step in the breakthrough of blockchain technology in banking,"* said Bitex Chief Marketing Officer Manuel Beaudroit.

Bantotal is a core banking service provider based in Uruguay that services over 60 different financial institutions across 14 different countries. According to a Bantotal spokesperson, an estimated 20 million people use Bantotal's money management services.

*"Bantotal is one of the biggest banking providers in Latin America and is a huge player not just in Latin American but the greater Pacific,"* said Sebastián Olivera, founder of the Uruguayan Fintech Chamber. *"For me, Bitex provides a great solution for payments and they will be boosted by the structure and name of Bantotal."*

The partnership means that Bantotal clients will be able to access Bitex services in a marketplace of other traditional financial services that Bantotal offers through its BDevelopers program.

*"With this technology, banks can have access to an API and have control of the whole process of [cross-border] payment with visibility and reliability on the bitcoin blockchain,"* said Beaudroit.

Calling it a "quantum leap" forward for local banks in Latin America, Beaudroit said that average fees associated with cross-border payments are up to five times cheaper using Bitex than international wire transfers.

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## Brave Browser Sees 1,200% Increase of Registered Publishers Over Year



The number of publishers using the blockchain-based decentralized browser Brave has increased by 1,200% over the past year, industry-focused news outlet Decrypt reported on Aug. 11.

According to data from BATGrowth — a website that monitors Brave browser adoption — the number of Brave Rewards publishers were 18,931 in July, 2018, while its current number is more than 230,000 at press time.

29,278 website publishers including the Washington Post and Smithsonian Magazine, 17,417 Twitter publishers, 2,917 Reddit publishers, 166,698 YouTube publishers and over 12,000 Twitch publishers use the Brave Reward program.

Earlier in August, Brave announced a feature for tipping content creators on Twitter with its native Basic Attention Tokens (BAT). The announcement also listed a number of features associated with the tipping service, including setting up regularly recurring tips as well as a mechanism for tweeting at a tipped creator to tell them how to claim their donation.

Last month, news broke that users of the last nightly (in-development) version of Brave are now able to withdraw their BAT tokens after verifying their identity with crypto banking startup UpHold. After the verification, users will reportedly be able to buy additional BAT tokens, in case they wish to contribute to website maintenance and content creation.

At press time, BAT is trading at around \$0.201, down 2.76% over the past 24 hours, according to data from CoinMarketCap. The coin began its life at around \$0.166 last June, having seen its highest price point of around \$0.86 in January.

[Read more...](#)

## IBM And Indian Telecom Firm Tata to Become Part of Hedera Hashgraph's Governing Body



Technology giant IBM and the Indian telecom company Tata Communications have recently announced that they would be a part of the Hedera Hashgraph, a blockchain network that was created for enterprises.

The blockchain network has affirmed that the presence of these two companies is set to decentralize even more control of the company. At the moment, the company has 31 of its 39 seats for the governing council still open.

Mance Harmon, CEO of Hedera Hashgraph, affirmed that the governance model of the company ensures that no company can consolidate power alone. This is usually done via a checks and balances system that prevents one company from getting all the power alone.

Hedera was created in order to facilitate payments using the blockchain technology and to support smart contracts and file storage. The company was able to raise \$124 million USD so far via future token agreements.

The code of the company is fully open for viewing, but it is patented, meaning that it is not open source, only transparent.

According to IBM, one of the most interesting aspects of the network is how private networks can be used to interact with public networks. The Hedera Consensus Service, for instance, can be used to connect public networks such as the Ethereum blockchain with private ones such as Hyperledger Fabric.

[Read more...](#)

## Crypto Salaries Now Legal in New Zealand



New Zealand's tax department, the Inland Revenue Department (IRD), has officially made it legal for local workers to receive salaries in cryptocurrency. The ruling will go into effect on September 1, 2019 and will apply for a period of three years.

The tax collection agency's modified Income Tax Act states that employees can be paid in digital assets for any work done under an employment contract. The recipients will have to pay taxes, the IRD's August bulletin notes.

"This Ruling applies only to salary and wage earners, not self-employed taxpayers; and where the crypto-assets being paid:

- are not subject to a 'lock-up' period;
- can be converted directly into a fiat currency (on an exchange); and either:
  - a significant purpose of the crypto-asset is to function like a currency; or
  - the value of the crypto-asset is pegged to one or more fiat currencies."

The crypto-asset payments are "PAYE income payments" and subject to the PAYE (pay as you earn) rules, which allow workers to be taxed directly from their wages or salary. Employers make the appropriate deductions from workers' paychecks and then report the amounts directly to the local tax authority.

[Read more...](#)

## Bitcoin Sees 4% Premium in Argentina as Peso Plummets 30%



Bitcoin (BTC) continues to trade at a premium in Argentina after a sharp currency devaluation sent investors running for a safe haven.

### Argentine peso plunges 30%

Data from local cryptocurrency exchange Buenbit put Bitcoin trading around \$11,750 at press time Aug. 13, compared to around \$11,330 on major global exchanges.

When a shock defeat of incumbent president Mauricio Macri in the primary elections sparked the rout in the Argentine peso (ARS) on Monday, the Bitcoin premium was higher, implied BTC/USD passing \$12,300 on Buenbit.

In USD terms, the peso's collapse was even more apparent, jumping from 45 pesos to a high of 59 pesos before settling at 53 pesos.

Argentina's presidential front-runner Alberto Fernandez also criticized Macri for raising short-term debt to unsustainable levels, reports Bloomberg. Fernandez stated in an interview with a local TV channel in Buenos Aires on Monday:

"Nobody believes Macri can pay back the debt. Bond prices indicate investors see the country in default."

However, Fernandez added that he doesn't want to default on the country's debt.

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> [Whitepaper](#)

# Anonymous peer-to-peer Crypto Currency



**WALLET - Coming Soon!**



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32 bits / 64 bit



MAC  
.dmg / .tgz



LINUX  
tgz 32 bit / 64 bit



GITHUB  
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IEO has launched and is now live on  
Latoken Exchange!



## Tele-Fone

Tele-Fone, a secure, decentralized mobile phone that gives users the ability to not only control crypto assets via built in cold storage, but also the ability to store personal data/files and information directly onto the block chain. This will also enable users to restrict, control and manage the abilities within the phone.

A true decentralized phone for the privacy of the people

> [Find out more](#)



# Platinum Project Information

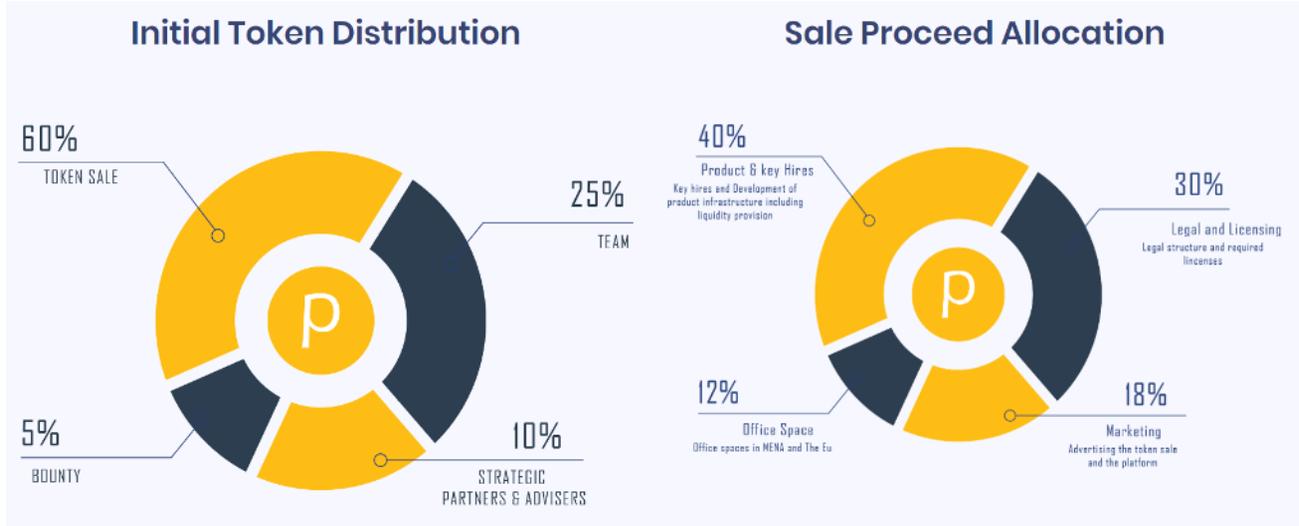
## PUKKAMEX



### Project Details:

Pukkamex is setting the gold standard for the exchange of the future. Pukkamex is the world's first leveraged cryptocurrency derivative trading platform that shares its revenue with its token holders. Pukkamex is feature rich, easy to use, secure & reliable and is available in Arabic, English and other languages. Easy to use for the beginner and powerful enough for the most experienced trader. Pukkamex offers features never seen before. Pukkamex does everything our competitors do, we just do it bigger, faster and better. We also offer competitive features that will blow all other trading platforms right out of the water. With our copy trading platform you can copy top traders from the leader board in return for a percentage share of the profit you made; the platform does everything for you, all you have to do is follow your favorite trader. Our liquidation engine is forgiving, giving you a chance to make your money back and then some even if your position isn't initially going your way. No more waking up to blown up accounts, we liquidate positions incrementally. We support multiple languages including Arabic and English and offer a wide range of derivatives; whether you are day trading, investing or hedging you will find the best tools to compliment your trading strategy. Revenue share; 25% of gross revenue is distributed to PUX holders every Sunday at 12:00 GMT. Earn money by simply moving you're trading account to pukkamex and purchasing PUX tokens.

## Token:



## Roadmap:



## Business And Media Partners:



**ICO Details:**

**Ticker:** PUX

**Token Type:** Go-20

**ICO Token Price (USD):** 0.050

**Total Token Supply:** 250,000,000.00

**Available for token sale:** 60%

**Retained for team and strategic partnerships:** 40%

**Circulating Supply:** 150,000,000.0

**Market cap at ico price:** 7,500,000.00

**Fund Raising Hard cap (USD):** 3,750,000.00

**Soft Cap:** 1,500,000.00

**Hard Cap:** 3,750,000.00

**Whitelisting:** Required

**KYC:** Required

**Token Utility:** Revenue share

**The Team:**



**Ahmad Sharkatly**  
Chief Executive Officer



**Mohammad Masri**  
Head of ComplianceCTO



**Fuad Abujaber**  
Chief Communication Officer



**Mahmoud Sharkatly**  
Head of Business  
Development



**Laith Alghoul**  
Blockchain Engineer &  
Frontend Lead



**Alex Popov**  
Full Stack Developer &  
Blockchain Engineer



The Advisory Board:



**Nayef Copty**  
API, High Frequency &  
Algo Trading Advisor



**Shaikh Almualla**  
Director, Persici LTD



**Naviin Kapoor**  
ICO and Blockchain Advisor



**Kareem Darwazeh**  
Advisor on Ventures &  
Strategic Partnerships



**Sanem Avcil**  
Blockchain Expert



**Deepanshu Bhatt**  
Marketing & ICO  
Strategy Advisor



For more information about the Project, please visit the following links:

Website: <https://pukkamex.com/>

Email: [info@pukkamex.com](mailto:info@pukkamex.com)

Facebook: <https://www.facebook.com/pukkamex/>

Twitter: <https://twitter.com/pukkamex>

Instagram: <https://www.instagram.com/pukkamex/>

Medium: <https://medium.com/@pukkamex>

Telegram: <https://t.me/pukkamex>

Whitepaper: <https://pukkamex.com/wp-content/uploads/2019/06/Pukkamex-White-Paper-Release-v2.1.pdf>

Tokenomics: <https://pukkamex.com/wp-content/uploads/2019/04/pukkamex-Tokenomics-Go.pdf>

GitHub: <https://github.com/pukkamex>

# Gaming & Esports: An Answer To Cryptocurrency's Mass



Hi Platinum Crypto Followers,

Just wanted to write a quick article on the back of some recent major changes to the Gaming space, with Fortnite recently making headlines thought I would again see if my position has changed regarding gaming and the crypto/ blockchain/ fintech space.

If you haven't check out my original piece of Gaming and the industry, please check it out here. But for today's article please keep reading.

Gaming and Esports are some of the technological inventions that are now redefining the sports arena. With Esports industry growing at a phenomenal rate and Blockchain technology matching this I wanted to explore how they have evolved from simple games played on phones and computers to competitive sports as well as how the real world can benefit from Cryptocurrency and Gaming coming together.

A lot of people have mistakenly used the terms gaming and Esports interchangeably. Esport, which stands for Electronic sports, is a recognized professional sport like football or basketball. On the other hand, gaming is just for the sake of pleasure.

The first-ever competitive gaming happened in October 1972, where 24 students participated in an event known as Intergalactic Spacewar Olympic. It was organized by Stanford University and the Rolling Stone Media Group. The next competition was held eight years down the line which attracted more than 10,000 competitors: it was known as The Space Invaders Championship.

Over the years, more games have been introduced in the industry with games like real-time strategy, fighting, and the first-person shooter being popular. Games like Starcraft, Counter Strike and Call of duty are some of the more popular titles. The winners are now bagging prize money ranging from \$1 million to \$100 million.

Recently, in the renowned Fortnite games, the world champion won himself \$3 million which is the largest amount ever to be won in an esports competition. According to reports, it seems that the industry is growing fast, and people should now consider investing in it. More so, with the ever-changing technology, a lot of expected to change in the gaming industry.



Digital currencies have existed in the gaming world for as long trading virtually using in-game currency is nothing new. The gaming community has been using gaming items as game currency where Gamers use fiat currency to buy the coins. These coins would then be used to buy 'virtual goods' used in playing. This foundation made it easy for gaming companies to adopt Cryptocurrencies as soon as they were introduced.

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Cryptocurrencies are now being used as game currency since their use is not limited to gaming alone. Apart from that, game developers have also come up with Cryptocurrency and Blockchain games. A good example is Agareum: an online game where competitors get to earn Cryptocurrencies.

According to analysts, gaming can be the answer to the mass adoption of cryptocurrencies. This topic, mass adoption of cryptocurrencies, has been a source of controversy in the crypto world. Since their introduction, cryptocurrencies have always faced a lot of opposition from various institutions. Apart from the volatility associated with cryptocurrencies, their decentralized nature is also not compatible with the structures of many institutions. This has consequently led to the banning their use in most countries, banks denying crypto-related transactions and enactment of restricting regulations and legislation with regards to their use.

However, the case is different when it comes to gaming and Esports. Video games greatly depend on digital currencies, and with the growth expected in the industry, mass adoption of cryptocurrencies is expected. Cryptocurrencies and Blockchain have widely been applied in this industry in most platforms such as:

### WAX MARKETPLACE



WAX, Worldwide Assets eXchange, is a crypto-based marketplace where Gamers get digital assets that help in gaming. WAX was developed by famous OPSkin where players can exchange their in-game currencies for money. This provision has come in handy in enabling cross-platform playing where gamers from different platform get to play together. These players get to use WAX tokens as the in-game assets while in the WAX market place. However, cross-platform playing is not well integrated since some platforms did not agree to it due to a difference in preferences. Also, the government is still on the issue of regulating cryptocurrencies to the point of drawing a lawsuit on WAX ICO as a way of scrutinizing the project.

### DECENTRALAND



### Decentraland

Decentraland is a virtual reality platform which is built on Ethereum blockchain. In this "land" gamers get to buy land using MANA, the platforms ERC-20 token. One can build anything on this land, explore and earn from your creations. Decentraland also makes use of smart contracts provided by the Ethereum blockchain in the buying of land by gamers. This invention has also led to massive sells of MANA token as from December 2017. Daily, approximately \$8.5 million worth of MANA is traded. The excellent market consequently led to a partnership between Decentraland and Binance. The partnership allows gamers to use Binance's token, BNB, in purchasing land. More platforms such as LATOKEN, Bittrex, and Huobi have also accepted MANA to be used in their markets.

## GAMECREDITS



GameCredits is another blockchain-based gaming platform that uses cryptocurrency token in the gaming industry. It aims to become the only payment solution for online gaming and Esport. According to its website, the project mission is "To become the universal currency for 2.6 billion gamers worldwide, to empower game developers both big and small to further grow the 100 billion dollar gaming industry and to accelerate the wide adoption of decentralized cryptocurrencies as a better alternative to government-issued fiats."

The project has a utility token known as MobileGo, which is used in the GAME ecosystem. Currently, GameCredits has put in place products and iterations that are to help them in realizing their goal. These products include GNation, GPlay, GameGG, and GWallet.

## TRON BET AND GAMBLING



Tron Bet is a Blockchain-based gambling platform that is considered as the most profitable Blockchain-based online platform according to some studies. The platform uses WIN, a utility token, in gambling. This token was initially known as ANET. These tokens are mined in the TrobBet Blockchain by just playing on the platform. The TRONbet Blockchain also allows game developers to harness solutions on the platform in improving their games. Blockchain's security and transparency have made the platform to attract more than 4000 users with an average circulation of close to \$10 million daily.

The question of mass adoption of Cryptocurrency is still a source of controversy with every effort of achieving it being blocked by a lot of factors with government intervention being on the front line. With the exponential growth in the gaming industry, this idea seems achievable as indicated by the examples cited above. The rate of Cryptocurrency adoption in the area has been quite impressive. However, it seems that governments will still have a say on whether or not the adoption will happen.

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**If you've booked your session above, we look forward to speaking to you soon!**

**Hopefully, you have enjoyed today's article. Thanks for reading!**

**Have a fantastic day!**

**Live from the Platinum Crypto Trading Floor.**

# CRYPTO MARKET VIDEOS

Market Alert - Are You Holding The Right Altcoins, Coinbase, Tether Mafia and Tezos

CRYPTO ACADEMY

**MARKET ALERT:  
ARE YOU HOLDING THE RIGHT ALTCOINS  
COINBASE, TETHER MAFIA AND TEZOS**

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This video thumbnail features a dark blue background with a network of glowing nodes and lines. Various cryptocurrency logos are scattered throughout, including Bitcoin, Ethereum, Litecoin, and Tezos. A prominent red YouTube play button is centered over the main title text.

Major Crypto News - China Loosing the Trade War, Altcoin Rally

CRYPTO ACADEMY

**MAJOR CRYPTO NEWS:  
CHINA LOOSING THE TRADE WAR,  
ALTCOIN RALLY**

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This video thumbnail features a background of the Chinese and American flags. In the foreground, there are several stacks of gold and silver coins, with a large Bitcoin logo prominently displayed in the center. A red YouTube play button is centered over the main title text.

