

# **CRYPTONAIRE WEEKLY**

CRYPTO INVESTMENT JOURNAL

**TETHER ACCIDENTALLY  
ISSUES \$5BN WORTH USDT**

**MINERS FLOCK TO IRAN  
WHERE BITCOIN MINING IS  
SET TO BE SANCTIONED**

**SIEMENS CONSIDERS USING  
BLOCKCHAIN TECH  
FOR CARSHARING**

**STUDY EXPOSES HOW RUSSIA,  
IRAN & CHINA ARE  
WEAPONIZING CRYPTO**

**INDIA – LEAKED DRAFT BILL  
WOULD BAN ALL CRYPTO  
EXPECT DIGITAL RUPEE**

**SWACE :  
INITIAL EXCHANGE  
OFFERING (IEO)**



**PLATINUM  
CRYPTO ACADEMY**



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# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$288 Billion. We have seen a \$65 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$10,731 and ether price is currently at \$228. The current market cap for bitcoin is \$192 Billion and for altcoins the current market cap is \$96 Billion.

## Percentage of Total Market Capitalization (Dominance)

|              |        |
|--------------|--------|
| Bitcoin      | 66.54% |
| Ethereum     | 8.46%  |
| Bitcoin Cash | 1.92%  |
| Litecoin     | 1.94%  |
| Ripple       | 4.64%  |
| Dash         | 0.38%  |
| NEM          | 0.21%  |
| Monero       | 0.51%  |
| IOTA         | 0.29%  |
| NEO          | 0.29%  |
| Other        | 14.81% |

The cryptocurrency markets have turned around sharply in the past seven days. Thought some profit booking, after a sharp rally from the lows, was to be expected, the extent of fall, especially in altcoins has been surprising. The sentiment turned sour as Donald Trump, the US president tweeted that he was not fond of cryptocurrencies as a whole and named Bitcoin and Libra specifically.

Along with him, Fed Chairman Jerome Powell also voiced his opposition to Bitcoin when he said that it had not seen widespread adoption and it was being used mainly as "a speculative store of value like gold." The European Central Bank said that Bitcoin was not a currency but an asset, which is very volatile. Hence, it did not have any plans of adding Bitcoin to its reserves.

Facebook's Libra has also been facing opposition from various quarters. US treasury secretary Steven Mnuchin said that he was "not comfortable" about Libra as it might be used for illicit activities. Billionaire entrepreneur Mark Cuban also spoke against Libra and said that he was "not a big fan of what they are doing."

However, Bank of England governor Mark Carney acknowledged that Libra was attempting to tackle many drawbacks in the current payment system. We believe that the current fall is a good buying opportunity.

# Top 10 Coins

## Top 10 Coins by Total Market Capitalisation

| #  | Name   | Market Cap        | Price       | Volume (24h)     | Circulating Supply   | Change (24h) | Price Graph (7d)  |
|----|--|-------------------|-------------|------------------|----------------------|--------------|---|
| 1  |  Bitcoin        | \$192,031,127,125 | \$10,776.07 | \$21,906,282,496 | 17,820,137 BTC       | 5.53%        |    |
| 2  |  Ethereum       | \$24,546,020,697  | \$229.58    | \$7,788,279,595  | 106,918,082 ETH      | 3.40%        |    |
| 3  |  XRP            | \$13,429,472,140  | \$0.315493  | \$1,293,164,206  | 42,566,596,173 XRP * | 1.21%        |    |
| 4  |  Litecoin       | \$5,628,863,183   | \$89.80     | \$3,180,023,262  | 62,685,387 LTC       | 1.92%        |    |
| 5  |  Bitcoin Cash | \$5,562,247,492   | \$310.84    | \$1,917,130,817  | 17,893,963 BCH       | 9.70%        |   |
| 6  |  Tether       | \$3,958,201,065   | \$1.01      | \$23,345,581,497 | 3,936,580,433 USDT * | 0.59%        |  |
| 7  |  EOS          | \$3,952,337,608   | \$4.28      | \$1,984,098,875  | 923,405,475 EOS *    | 0.88%        |  |
| 8  |  Binance Coin | \$3,079,141,112   | \$28.20     | \$341,625,928    | 109,175,490 BNB *    | -0.27%       |  |
| 9  |  Bitcoin SV   | \$2,363,948,911   | \$132.40    | \$436,586,198    | 17,854,986 BSV       | 11.35%       |  |
| 10 |  Stellar      | \$1,691,259,714   | \$0.087057  | \$231,877,264    | 19,426,963,566 XLM * | 2.11%        |  |

## Top 10 Coins by Percentage Gain (Past 7 Days)

| #  | Name   | Symbol  | Volume (24h) | Price      | % 7d    |
|----|--|---------|--------------|------------|---------|
| 1  |  MEET.ONE         | MEETONE | \$162,870    | \$0.003668 | 870.95% |
| 2  |  Stronghold Token | SHX     | \$55,375     | \$0.001724 | 436.29% |
| 3  |  Origin Sport     | ORS     | \$17,449,744 | \$0.029594 | 208.35% |
| 4  |  DEXTER           | DXR     | \$4,266,771  | \$95.55    | 148.37% |
| 5  |  Unikoin Gold     | UKG     | \$1,341,335  | \$0.040322 | 124.84% |
| 6  |  EveryCoin       | EVY     | \$842,223    | \$0.000248 | 108.08% |
| 7  |  AXE            | AXE     | \$6,073,151  | \$1.73     | 89.06%  |
| 8  |  Swap           | XWP     | \$54,802     | \$0.206130 | 78.75%  |
| 9  |  CNNS           | CNNS    | \$16,507,793 | \$0.014407 | 76.11%  |
| 10 |  Smartup        | SMARTUP | \$337,541    | \$0.003282 | 66.59%  |

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

| Name  | Symbol | Added       | Market Cap   | Price      | Circulating Supply | Volume (24h) | % 24h   |
|---|--------|-------------|--------------|------------|--------------------|--------------|---------|
|  Aladdin                   | ADN    | 19 days ago | \$23,416,110 | \$0.000881 | 26,588,268,420 *   | \$13,302,293 | 9.23%   |
|  MovieBloc                 | MBL    | 25 days ago | \$8,516,631  | \$0.002419 | 3,520,262,808 *    | \$755,178    | 0.16%   |
|  Raven Protocol            | RAVEN  | 27 days ago | \$6,914,611  | \$0.003813 | 1,813,596,128 *    | \$158,190    | 1.84%   |
|  USDQ                      | USDQ   | 28 days ago | \$5,510,960  | \$0.998754 | 5,517,833 *        | \$129,703    | 0.31%   |
|  Q DAO Governance token... | QDAO   | 21 days ago | \$3,967,120  | \$38.55    | 102,906 *          | \$78,785     | 7.85%   |
|  Naka Bodhi Token          | NBOT   | 22 days ago | \$2,667,686  | \$0.044461 | 60,000,000 *       | \$4,823      | 0.64%   |
|  IG Gold                   | IGG    | 20 days ago | \$2,595,778  | \$0.000262 | 9,915,555,414 *    | \$47         | 156.76% |
|  Parachute                 | PAR    | 21 days ago | \$574,098    | \$0.001759 | 326,288,024 *      | \$7,456      | 7.32%   |
|  Honest                    | HNST   | 26 days ago | \$440,837    | \$0.040394 | 10,913,323 *       | \$109,004    | -5.14%  |
|  Klimatas                  | KTS    | 28 days ago | \$66,216     | \$0.091597 | 722,904            | \$1,540      | 19.59%  |

# Crypto Trade Opportunities

## BITCOIN - BTC/USD



Bitcoin reversed direction from \$13,202.63 on July 10 and plunged to a low of \$9,857.27 on July 15. Vertical rallies can turn around quickly, hence, we had suggested traders protect 75% of their paper profits using stop loss in our previous analysis.

The bulls have defended the 50-day SMA on July 15 but the recovery is likely to face resistance at 20-day EMA. If this level is crossed, the rally can reach the resistance line. The 20-day EMA is flattening out and the RSI is close to 50, which points to a consolidation for the next few days.

Our view will be invalidated if the bears sink the price below the critical support of \$9,651. If this level breaks down, the digital currency can slide to \$8,611 and below it to \$7,450. On the upside, a breakout of \$14,000 will indicate resumption of the uptrend but we give it a low probability of occurring in the short-term. We shall wait for the boundaries of the range to be defined before recommending any long position in it.

## ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 227.90 ▼ -0.38 (-0.17%) O:228.20 H:234.58 L:225.44 C:227.90



Created with TradingView

The bulls failed to push the price above the overhead resistance of \$322.16 on July 09. That attracted selling, which dragged the cryptocurrency below 50-day SMA. The moving averages are on the verge of a bearish crossover and the RSI is close to oversold zone. This shows that bears have the upper hand.

The bulls are currently attempting to defend the support at \$222.78. If successful, the price can move up to 20-day EMA, which is likely to act as a stiff resistance.

Conversely, if bulls fail to sustain the price above \$222.78, the digital currency can drop to \$175. As the sentiment has turned negative and buyers are not able to hold on to support levels, we suggest traders remain on the sidelines. Long positions can be attempted on confirmation of a bottom formation.

## RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.31166 ▼ -0.00050 (-0.16%) O:0.31218 H:0.31878 L:0.31004 C:0.31166



Created with TradingView

In a bearish market, the weaker cryptocurrencies underperform and fall sharply. That is what happened to XRP. It turned around from the 20-day EMA on July 09 and broke below \$0.37-\$0.35 support zone with ease. Both the moving averages are sloping down and the RSI is close to oversold zone, which suggests that bears have the upper hand.

The bulls are currently attempting to defend the critical support of \$0.28524. However, the rebound lacks conviction. If the price plummets below the support, it can slide to the yearly low of \$0.24653. A breakdown to new yearly lows will be very negative for the digital currency.

On the upside, any pullback will face resistance at 20-day EMA. If bulls succeed in scaling above 20-day EMA, we can expect the cryptocurrency to remain range bound between \$0.28524 and \$0.46669. We shall wait for the price to stop falling and confirm a bottom before suggesting a trade in it.

## LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 88.96 ▼ -1.54 (-1.7%) O:90.54 H:91.89 L:88.37 C:88.96



Created with [TradingView](#)

Litecoin broke below the critical support of \$109.09 on July 10. Even the support at \$94.39 broke down on July 14. The moving averages have completed a bearish crossover and the RSI is in oversold zone. This suggests that trend has changed and the bears are in command. There is minor support at \$83. If this support cracks, the digital currency can slide to the next support of \$64.86.

Contrary to our assumption, if the digital currency bounces off \$83, it can reach the 20-day EMA, which will act as a stiff resistance. A breakout of the 20-day EMA will be a positive sign. We suggest traders wait for buyers to assert their supremacy before initiating long positions.

## BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 310.43 ▼ -3.01 (-0.96%) O:313.10 H:318.30 L:301.06 C:310.43



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Our buy proposed in the previous analysis did not trigger as Bitcoin Cash did not close (UTC time) above \$430. It turned down on July 10 and broke below the support line of the ascending channel. The moving averages have completed a bearish crossover and the RSI is close to oversold zone. This suggests that bears are in command and the trend has changed from up to down.

The next support on the downside is at \$227.40. If this level also breaks down, the next support is way lower at \$166.98.

Currently, the bulls are attempting to pullback from close to \$250. Any recovery will face stiff resistance at the 20-day EMA. As the trend is down, we suggest traders avoid buying until a bottom is in place and the price shows signs of starting a new uptrend.



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# Advancements in the Cryptocurrency World

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## UK Finance Chief Ready to Engage with 'Potentially Transformative' Libra



The UK is studying the properties of Libra in-depth to prevent the digital currency from damaging the economy. This is what Philip Hammond, Chancellor of the Exchequer of the United Kingdom, said in a recent interview with CNBC's Squawk Box.

Hammond explained that regulators must fully understand how Libra works to counter the risks associated with a project of this magnitude before it happens, saying:

*"It's potentially a positive, transformative step, but it also has the potential to deliver great risk into the system."*

### **Libra Could Work or Fail Depending on How Well Regulated It Is**

Unlike Donald Trump's critical stance, the British government is somewhat cautious, aware of the risks but also of Libra's potential to improve the financial system — should everything go well.

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## Miners Flock to Iran Where Bitcoin Mining Is Set to Be Sanctioned



According to regional reports, the Central Bank of Iran (CBI) is planning to allow licensed cryptocurrency mining as long as operations are charged for electricity based on the price of export. The CBI governor, Abdol Nasser Hemmati, explained that mined cryptocurrencies should flow back into the Iranian economy.

### Chinese Miners Negotiate With Iranian Leaders to Set Up Mining Operations in the Free Trade Zones

In December 2018, there were reports of miners stemming from China, Spain, Ukraine, Armenia, and France to mine bitcoin in the oil-rich nation of Iran. The Middle Eastern country has extremely cheap electricity rates, and in April there were even more stories of Chinese miners heading to Iran for extremely affordable electric prices at \$0.006 per kilowatt-hour (KWh). Then, at the end of June, the spokesperson for Tavanir, an Iranian state-operated grid entity, said that electrical consumption had spiked by 7% in comparison to the previous year. Tavanir executive Mostafa Rajabi Mashhad further blamed illicit cryptocurrency mining operations for the country's increased electrical consumption. Rajabi told the press that other Iranian provinces were having difficulties due to the mass electrical consumption and emphasized that "illegal bitcoin miners will be identified and their electricity will be cut."

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## Siemens Considers Using Blockchain Tech for Carsharing



Self-proclaimed electrification, automation and digitalization global giant Siemens has shown an interest in adopting blockchain-based solutions. In particular, Siemens is exploring the use of blockchain in the transportation industry, as per a report by Forbes on July 15.

According to Siemens Corporate Technology's head of cybersecurity and blockchain, Andreas Kind, Siemens is looking to incorporate blockchain tech into carsharing via Siemens Mobility — one of Siemens' subsidiaries.

According to the Enterprise CarShare website, carsharing reportedly refers to using or renting a car for a short period of time. As a popular example, the report cites the rental service Zipcar.

One issue with this system, says Kind, is with the associated fueling cards, which allow the car renters to refill on gas. However, using the card is subject to a number of restrictions on the customer end e.g. they can only use the card at specific stations and they are sometimes stolen. Kind said he believes that this type of technology could be improved via a blockchain solution:

*"It's not only inconvenient for the drivers, it's inconvenient for the companies because fueling cards get stolen [and] they get sold on the internet [...] That's an example where, in an industrial context, you need something, a technology, that brings together different participants that [don't] fully trust each other [...] That's exactly where blockchain can add value."*

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## India: Leaked Draft Bill Would Ban All Crypto Except 'Digital Rupee'



Draft legislation that would allegedly impose a ban on the use of cryptocurrencies in India is being circulated by local blockchain legal experts on social media.

An unverified document published to Scribd by tech lawyer Varun Sethi on July 15 appears to reveal a draft bill entitled "Banning of Cryptocurrency & Regulation of Official Digital Currencies." Even if authentic, the bill will not allegedly be debated during the 2019 Monsoon session of the Indian parliament, according to one local crypto industry figure.

Running at 18 pages, the document proposes a definition of cryptocurrencies as *"any information or code or number or token not being part of any Official Digital Currency, generated through cryptographic means or otherwise, providing a digital representation of value."*

The definition then further notes such currencies' use in exchange, as a store of account or value, and includes their use in financial transactions as well as investment schemes.

The proposed bill suggests that a "Digital Rupee" — digitally issued by the country's Reserve Bank — would be approved by the Central Government as legal tender, while all currencies satisfying the aforementioned cryptocurrency definition would be comprehensively prohibited.

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## Study Exposes How Russia, Iran, & China Are Weaponizing Crypto



It's no secret that foes of the United States – including Venezuela, Iran, Russia, and China – are experimenting with cryptocurrency technology as they seek to render their economies immune to crippling US sanctions.

However, a new study from the Foundation for Defense of Democracies (FDD) exposes the lengths to which these rogue nations are willing to go to make this a reality.

*"For decades, U.S. adversaries have been trying to evade and undermine this power, but there has been no way to conduct significant international commerce without moving through the pipes of the U.S.-led global financial system. Now, however, new pipelines are being built,"* the Foundation for Defense of Democracies (FDD) stated in the study.

Iran, Venezuela, Russia, and China – four US foes affected by or constantly at risk of US sanctions – go "beyond mere sanctions evasion" and develop alternative global commerce payments systems outside of US influence via blockchain technology and cryptocurrencies, the study reads.

According to the FDD – while they are exploring the development of their own state-backed crypto – China, Iran, and Venezuela also restricted access to the public cryptocurrencies that are currently available on the market.

*"Russia, Iran, and Venezuela have initiated blockchain technology experiments that their leaders paint as tools to offset U.S. financial coercive power and increase sanctions resistance. China is also wary of U.S. financial power and the ever-present threat of sanctions against Chinese officials,"* the researchers stated.

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## Samsung Teams With Banks, Telcos for Mobile ID Network Based on



Tech giant Samsung Electronics is joining six other major South Korean firms to develop a blockchain-based certificate and ID authentication network.

Announced on Sunday and reported by CoinDesk Korea, the other founding firms include mobile carriers SK Telecom, LG Yplus and KT, two banks – KEB Han and Wooriand – and government-founded securities infrastructure provider Koscom.

The service will provide a “self-sovereign” authentication solution that does away with middlemen services and allows users to verify their identity or qualifications over a blockchain, keeping more control of their own personal information. Individuals can store their data on a smart device and submit only the data they choose when certification is required.

Tech-wise, the deal will see the firms develop the service based around a consortium blockchain model, with participating companies operating network nodes using their own servers.

The system will see a beta test by the end of 2019 and a decision on whether to commercialize the offering will be made in the next year, the report says.

Initially, the service will be applied to the issuance and distribution of graduation and other certificates from major universities in Korea, as well as to Koscom’s platform for unlisted startup stocks.

A plan is being considered for the three telcos to use the system for their career recruitment process.

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## Canadian Securities Admins Publish New Business Plan, Consider Crypto Regulatory Regime By 2022



The Canadian Securities Administrators (CSA) has said it wants to adapt current securities regulations to specifically address crypto assets in its 2019-2022 business plan.

The regulatory agency has added a section on DLT in the business plan which focuses on understanding and regulation of the market.

The CSA said in its business plan it is considering developing a “regulatory regime” tailored toward crypto trading platforms that are subject to securities or derivatives regulation. The plan stems from a desire for the CSA to consider the implications of emerging technologies, including social media and innovations in distributed ledger technology (DLT) like blockchain.

Emerging technologies often create regulatory challenges because of unknown implications of the technology itself, coupled with the lack of regulatory clarity. Market participants are often affected by shifts in market conditions, investor demographics, technological innovations, and globalization. In response to these challenges, the CSA recognized that the Canadian securities regulatory system must keep pace with the evolving nature of capital markets.

Under the Plan, the CSA intends to consider the implications of emerging technologies, including distributed ledger technology (DLT). Blockchain technology, as a form of DLT, is often used in the management system in which cryptocurrencies are exchanged within. As such, the CSA recognized that DLT has the potential to transform the landscape of the financial industry given the prevalence of crypto-assets. As stated in its Plan, the CSA has said it will consider possible changes to adapt the current regulatory framework to address the unique challenges of crypto assets falling within the CSA jurisdiction.

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## **Binance pledges to burn its entire team allocation of BNB, over \$2 billion to be burned**



The world's leading cryptocurrency exchange Binance pledged to burn its entire team allocation of BNB, a token representing pseudo-equity in the exchange, which provides 'dividends' through burn appreciation and additional value in the Binance ecosystem. The move is unprecedented, with the exchange burning \$2.5 billion in tokens at current prices.

### **Binance will burn 80 million BNB worth \$2.5 billion**

Binance CEO Changpeng Zhao ('CZ') announced in his latest AMA ("ask me anything") that his company will burn its entire allocation of BNB.

Binance initially generated 200 million BNB during its ICO, with 40 percent of those tokens allocated to the team—80 million BNB. At current prices these tokens are valued at \$2.5 billion.

*"We are not going to cash a penny of that out," said Zhao excitedly, "we're going to burn it all."*

When added to the tokens previously scheduled for burn, the total supply of BNB will ultimately be reduced from 200 million to 100 million BNB, boding well for holders.

*"Everything considered, we want to give back more to the community and we also think that's best for the BNB token. At this stage, we want to increase the utility of the token and have more people use it, than just say we want to increase the revenue for Binance.com," said Zhao in the AMA.*

The team unanimously supported the decision, said CZ, *"that shows that Binance is here for a mission, we're not here for money. I think that should boost the confidence of our community."*

[Read more...](#)

## US Treasury Secretary Mnuchin Is 'Not Comfortable' With Facebook's Libra



U.S. Treasury Secretary Steven Mnuchin agrees with his boss that crypto is for crooks.

In a press conference Monday, Mnuchin voiced the Trump administration's concerns with Facebook's Libra and cryptocurrencies like bitcoin. Mnuchin's statements come ahead of two hearings on Capitol Hill this week, in which Facebook blockchain lead David Marcus is expected to testify before both Senate and House lawmakers.

The press conference also follows a series of tweets from President Donald J. Trump last week regarding cryptocurrencies and Libra. At the time, Trump said cryptocurrencies are used in "unlawful" activities such as drug trafficking. In a subsequent tweet, Trump said Facebook might have to acquire a banking charter to conduct business with Libra.

While Mnuchin did not make any new policy statements Monday, he did reiterate statements made by various government entities in the past, describing the potential for cryptocurrencies to be used by criminals as one main issue.

*"Libra could be misused by money launderers and terrorist financiers,"* Mnuchin said, using money laundering, terrorist financing, extortion, human trafficking, drug trafficking and tax evasion as examples of crimes that could be facilitated by cryptocurrencies and Libra. He added:

*"This is indeed a national security issue."*

*The Financial Crimes Enforcement Network (FinCEN) will be examining Libra and bitcoin, and will hold any entity that transacts with either "to the highest standards,"* Mnuchin said

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## Trump Tweeting About Bitcoin Is 'Achievement Unlocked,' Says Coinbase CEO



Donald Trump saying he is not a fan of Bitcoin (BTC) and cryptocurrency is “yuge” for the industry, commentators were suggesting after new tweets on July 12.

In the hours after the United States’ president delivered his lackluster appraisal of crypto, the Bitcoin price stayed stable, only to then begin growing to hit 1% gains Friday.

Negative or not, for proponents, the event marked a psychological milestone for Bitcoin, as Trump had previously held off from mentioning it in public.

The fact that he felt the need to bash Bitcoin publicly feeds the narrative that it is both independent of global powers and unable to be crushed by them, Coinbase CEO Brian Armstrong stated, leading the responses.

*“Achievement unlocked! I dreamt about a sitting U.S. president needing to respond to growing cryptocurrency usage years ago. ‘First they ignore you, then they laugh at you, then they fight you, then you win.’ We just made it to step 3 y’all,”* he tweeted.

Armstrong exemplified the buoyant mood among Bitcoiners. Others likewise thanked Trump for the free publicity, noting a surge in interest documented by Google Trends, while the president being wrong in his opinion also became a talking point on social media.

*“Congratulations BTC community — the president of the United States feels we are worthy of a tweet now,”* cryptocurrency entrepreneur, Simon Dixon, added. *“Bitcoin has outperformed USD by 23,440,508% since it started being priced in USD.”*

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## Tether accidentally issues \$5bn worth of USDT, claims it was an issue with decimals



Tether, the issuer of the USDT accidentally issued \$5 billion worth of its own stablecoin while Poloniex was conducting a USDT chain swap from Omni to Tron. The CTO of Bitfinex and Tether said there had been an issue with the “token decimals,” after which the company burned the entire 5 billion supply.

### **Tether makes a \$5 billion mistake**

In what could be the most expensive typo ever made, Tether mistakenly issued and subsequently burned 5 billion USDT coins. The mistake was first spotted by Whale Alert on July 13, a Twitter account dedicated to reporting major crypto transactions.

The tweet initially caused a massive stir in the crypto community, leaving many traders in disbelief over how the company managed to mint \$5 billion worth of cryptocurrency.

However, Tether reacted quickly and burned the entire supply within minutes. Paolo Ardoio, the chief technical officer at Tether and Bitfinex, responded to Whale Alert’s tweet, owning up to the mistake. Ardoio said that there had been an issue with the “token decimals,” as the company was trying to move 50 million from Bitcoin’s Omni blockchain to Tron.

Justin Sun, the founder and CEO of Tron, confirmed that 50 million USDT was eventually transferred from Omni to Tron, providing the list of all token transfers to Tron.

[Read more...](#)



# A 'first of a kind' true Biotech Token Offer



## A Biotech Token built to distribute Biotech Royalties direct to your Crypto Wallet

Banksia BioPharm is the first of a new generation of Biotech Companies embracing the new world of Blockchain. A fantastic lead product combined with a new type of funding model makes Banksia truly unique.

Banksia's BaRA Therapeutic for Rheumatoid Arthritis (RA) aims to address this debilitating condition in a new and more effective way. No doubt The wider RA Market is projected to reach US\$80.7 Billion by 2020. Banksia's Therapeutic has the potential to be a major player, if not leader in that market due to its projected potency and efficacy.

The Board and Executive Team has over 50 years combined experience in Biotech leadership. A key Advisor of Banksia is Dr Goran Ando, former Chairman of Novo Nordisk A/S and Founding Fellow of the American College of Rheumatology.

Why reinvent the wheel? Mother nature has spent millions, if not billions of years perfecting anti-inflammation agents in a range of organisms. These anti-inflammation agents or 'immuno-modulators' can be harnessed, modified and even improved to treat disease.

Banksia aims to "Change the way we treat inflammation" and in doing so, we may very well change the way we do Biotech in a very positive way...



WHITEPAPER



[info@banksiabiopharm.com](mailto:info@banksiabiopharm.com)

# Platinum Project Information



## Project Details:

The Swace Initial Exchange Offering (IEO) for our ALL NEW SWACE token is scheduled to take place on July 15, 2019 on the ProBit, Shortex, and Bitcoinus exchanges. On Probit, a total of 48,722,000 Swace tokens will be made available, whilst Swace fans purchasing via Shortex will have access to 27,000,000 Swace tokens. The Bitcoinus platform will have 5,000,000 Swace tokens in circulation.

What's more, those of you who take part in the first round of our IEO will receive a 15% bonus on any Swace tokens bought on all three exchanges using ETH, BTC or USDT. Meanwhile, if you buy Swace tokens via ProBit using ProBit tokens (PRBT), you will receive an EVEN BIGGER bonus worth 20%. Those buying their Swace tokens through Bitcoinus using the platform's BIT token will also receive a 15% on their purchase.

To recap, the newly created SWACE token is a tokenized utility, which has been recognized by the central bank of a European Union member state. Subsequently, it falls under the jurisdiction of the European Central Bank, and includes investor protection measures such as KYC/AML procedures. What's more, the SWACE token is the underpinning for the RELAUNCHING SWACE mobile app, and gamers can spend their tokens to take part in games on the SWACE platform and earn prizes from partnered brands. From a brand perspective, they can purchase SWACE tokens to spend on their marketing activities via the platform by rewarding players with their products for making in-game progress.

The South Korean-based ProBit and Shortex exchanges were chosen to execute the Swace IEO due to their standing as two of the most successful IEO launch pads, plus their track-records amongst investors of delivering reputable crypto projects,

Probit is also recognized ease-of-use for crypto traders, and the provision of Day 1 token liquidity across crypto and FIAT currency markets. Ranked as one of the world's fastest crypto exchanges, ProBit, like Swace, is serious about investor protection. It stores 95% of its assets on cold storage, and requires a hardware security key as well as software-based two-step authentication. Its credibility is backed-up by its integrations with a number of global financial markets, as well as accessibility to over 150 digital monies, as well as 20 FIAT currencies.

Meanwhile, Shortex is noted for providing crypto traders with the opportunity to trade even when the market is down thanks to a 50x-higher margin trading for cryptocurrencies. Like ProBit, it gives instant liquidity to IEO-issued tokens. It also protects investors via cold storage solutions, key-encryption, as well as 2FA verification.

Last but not least, Bitcoinus is a Launchpad specializing in IEOs, which also gives investors the opportunity to make their purchases in several currencies and immediately convert their tokens into EUR or USD thanks to the liquidity offered via an IEO.

In addition to ProBit, Shortex and Bitcoinus, we also hope to let you know about other partnerships with further exchanges in August.

Ahead of the IEO, the following tables are a comprehensive rundown of the SWACE token supply, the dates and bonuses of the IEO rounds, as well as the Minimum and Maximum Purchase amounts.

**Official Video:** <https://youtu.be/UQwema1Zerg>



Token Details:

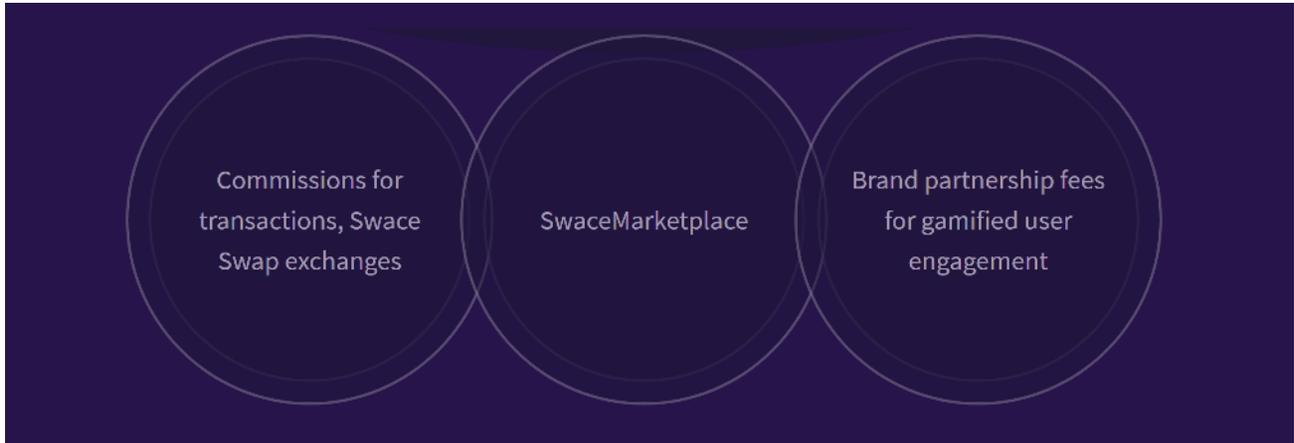
| SWACE TOKEN SUPPLY  |                            |
|---------------------|----------------------------|
| Total supply to IEO | 75,722,000 SWACE           |
| Total sale          | 63,725,000 SWACE           |
| Total bonus         | 11,557,000 SWACE           |
| Price               | \$0.02 (in ETH, BTC, USDT) |

| SWACE TOKEN IEO ROUND 1 INFORMATION |                                     |
|-------------------------------------|-------------------------------------|
| Date                                | 15 July - 22 July, 2019 (12pm EETS) |
| Total supply                        | 35,843,000 SWACE                    |
| Bonus                               | 15%*                                |
| Price                               | \$0.02 (in ETH, BTC, USDT)          |

\*20% exclusive for purchases in PROB on Probit

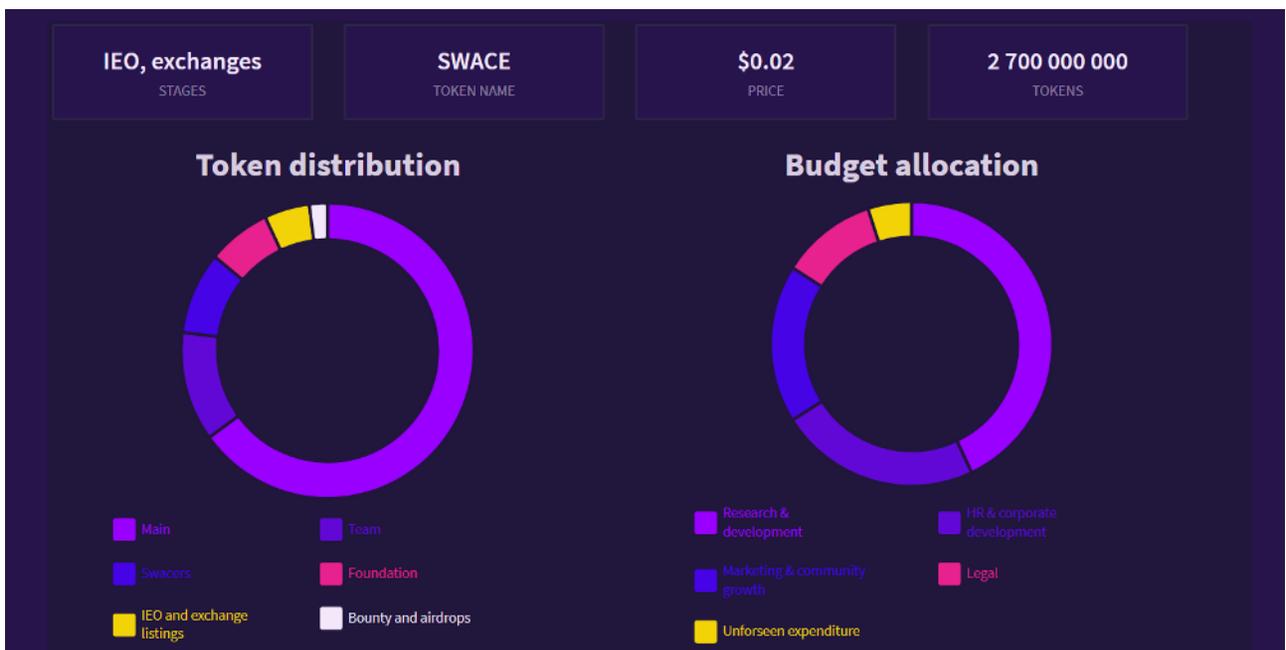
| MINIMUM/MAXIMUM PURCHASE AMOUNTS   |                                     |
|------------------------------------|-------------------------------------|
| Individual Minimum Purchase amount | 15 July - 22 July, 2019 (12pm EETS) |
| Individual Maximum Purchase amount | \$100,000 (in ETH, BTC, USDT)       |
| Soft cap                           | 0                                   |
| Hard cap                           | \$1,274,500                         |

**Business Model:**

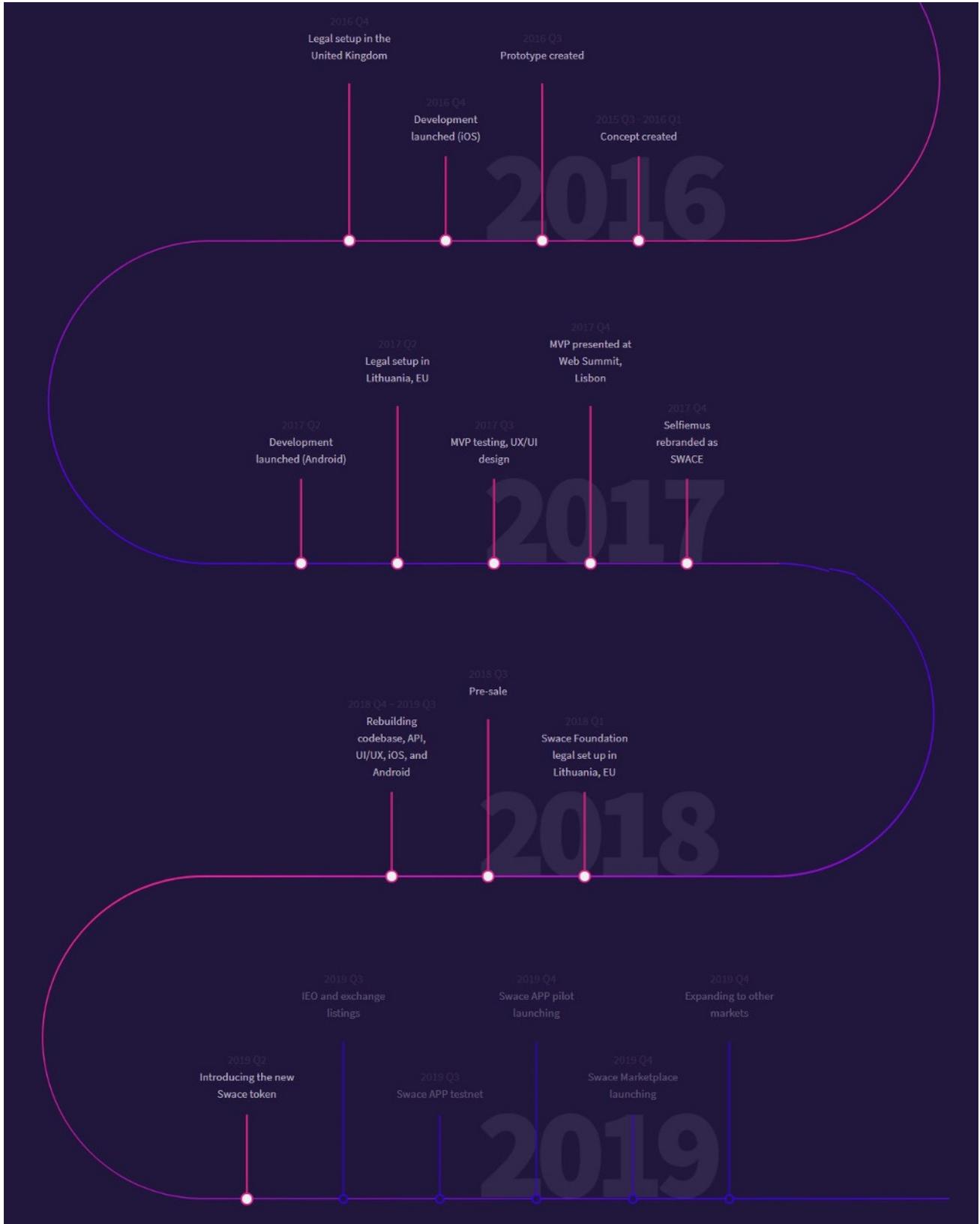


**Why onboard?**

| <b>Users</b>                                  | <b>Businesses</b>                                |
|---|--|
| ◇ Reward in real value coins and brand prizes | Unique advertising and media channel ◇           |
| ◇ Self appreciation, acknowledgement          | High levels of continued user engagement ◇       |
| ◇ Fun, rewarding gamified lifestyle           | Users form habit of using the brand's products ◇ |



RoadMap:



The Team:



**DOVYDAS  
RIASNOJUS**  
HEAD OF BUSINESS  
DEVELOPMENT



**VADIM  
KHODAKOU**  
Head of Development



**VAIDAS  
BARAUSKAS**  
HEAD OF DESIGN



**ELINAMESENGISER-  
GARBER**  
CMO



**PAULIUS  
KAMINSKAS**  
TECH LEAD



**AURIMAS PAULIUS  
GIRČYS**  
HEAD OF DIGITAL  
ADVERTISING



**VLADIMIR  
AKIMOV**  
BDM SWACE Russia



**DARIUS  
JANAVIČIUS**  
IOS DEVELOPER



**JEAN CLAUDE EDORH**  
SWACE LIFESTYLE  
AMBASSADOR



**DIOGO BRÁS**  
GROWTH HACKER

For more information about the Project, please visit the following links:

Website: <https://www.swace.io/>

Email: [hello@swaceapp.com](mailto:hello@swaceapp.com)

Facebook: <https://www.facebook.com/swaceapp/>

Twitter: <https://twitter.com/swaceapp>

LinkedIn: <https://www.linkedin.com/company/swace/>

Medium: <https://medium.com/swace>

Telegram: <https://t.me/swace>

GitHub: <https://github.com/swace/swace-contracts>

Bitcoin Talk: <https://bitcointalk.org/index.php?topic=3675646>

YouTube: <https://www.youtube.com/channel/UCXkAQ9zWLU7GvnyBn3rX8oA>

Whitepaper: [https://www.swace.io/downloads/Swace\\_Whitepaper.pdf](https://www.swace.io/downloads/Swace_Whitepaper.pdf)

# Platinum Project Information

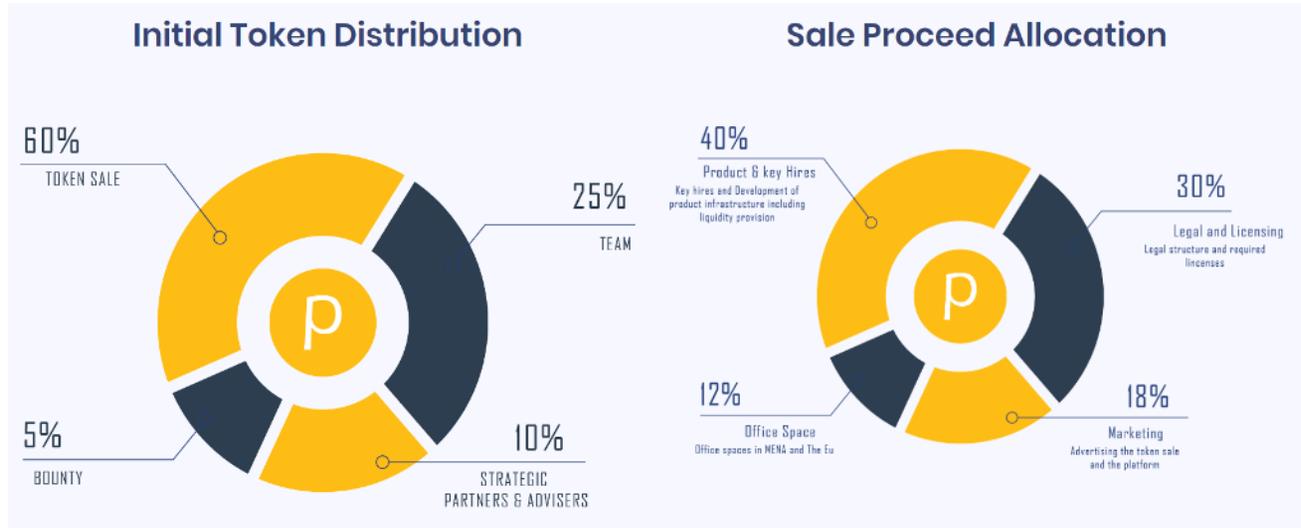


## Project Details:

Pukkamex is setting the gold standard for the exchange of the future. Pukkamex is the world's first leveraged cryptocurrency derivative trading platform that shares its revenue with its token holders. [Click to find out more.](#) Pukkamex is feature rich, easy to use, secure & reliable and is available in Arabic, English and other languages. Easy to use for the beginner and powerful enough for the most experienced trader. Pukkamex offers features never seen before. Pukkamex does everything our competitors do, we just do it bigger, faster and better. We also offer competitive features that will blow all other trading platforms right out of the water. With our copy trading platform you can copy top traders from the leader board in return for a percentage share of the profit you made; the platform does everything for you, all you have to do is follow your favorite trader. Our liquidation engine is forgiving, giving you a chance to make your money back and then some even if your position isn't initially going your way. No more waking up to blown up accounts, we liquidate positions incrementally. We support multiple languages including Arabic and English and offer a wide range of derivatives; whether you are day trading, investing or hedging you will find the best tools to compliment your trading strategy. Revenue share; 25% of gross revenue is distributed to PUX holders every Sunday at 12:00 GMT. Earn money by simply moving you're trading account to pukkamex and purchasing PUX tokens.

pukkamex just released its fully functional MVP and already has 50,000 users who have already registered on the platform after a highly successful referral campaign. The company's early private sale continues to attract very strong interest and is selling out quickly after opening early last week. The crowdsale will begin in July and run for a month or until the hardcap is reached. Interested parties are encouraged to contact [contibute@pukkamex.com](mailto:contibute@pukkamex.com) to secure a private sale allocation.

## Token:



## Roadmap:



## Business And Media Partners:



**ICO Details:**

**Ticker:** PUX

**Token Type:** Go-20

**ICO Token Price (USD):** 0.050

**Total Token Supply:** 250,000,000.00

**Available for token sale:** 60%

**Retained for team and strategic partnerships:** 40%

**Circulating Supply:** 150,000,000.0

**Market cap at ico price:** 7,500,000.00

**Fund Raising Hard cap (USD):** 3,750,000.00

**Soft Cap:** 1,500,000.00

**Hard Cap:** 3,750,000.00

**Whitelisting:** Required

**KYC:** Required

**Token Utility:** Revenue share

**The Team:**



**Ahmad Sharkatly**  
Chief Executive Officer



**Mohammad Masri**  
Head of ComplianceCTO



**Fuad Abujaber**  
Chief Communication Officer



**Mahmoud Sharkatly**  
Head of Business  
Development



**Laith Alghoul**  
Blockchain Engineer &  
Frontend Lead



**Alex Popov**  
Full Stack Developer &  
Blockchain Engineer



The Advisory Board:



**Nayef Copty**  
API, High Frequency &  
Algo Trading Advisor



**Shaikh Almualla**  
Director, Persici LTD



**Naviin Kapoor**  
ICO and Blockchain Advisor



**Kareem Darwazeh**  
Advisor on Ventures &  
Strategic Partnerships



**Sanem Avcil**  
Blockchain Expert



**Deepanshu Bhatt**  
Marketing & ICO  
Strategy Advisor



For more information about the Project, please visit the following links:

Website: <https://pukkamex.com/>

Email: [info@pukkamex.com](mailto:info@pukkamex.com)

Facebook: <https://www.facebook.com/pukkamex/>

Twitter: <https://twitter.com/pukkamex>

Instagram: <https://www.instagram.com/pukkamex/>

Medium: <https://medium.com/@pukkamex>

Telegram: <https://t.me/pukkamex>

Whitepaper: <https://pukkamex.com/wp-content/uploads/2019/06/Pukkamex-White-Paper-Release-v2.1.pdf>

Tokenomics: <https://pukkamex.com/wp-content/uploads/2019/04/pukkamex-Tokenomics-Go.pdf>

GitHub: <https://github.com/pukkamex>

# Bitcoin Prices Expected To Rise – Is Tether The Cause?

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Hi Crypto Network,

We have covered many topics across our blogs over the years, but I wanted to address one area which is currently being spoken about among traders and investors in the space. Is Tether the cause of bitcoins price rise?



### What's Going On With Tether And BTC

Bitcoin prices are expected to rise with the printing of Tether worth \$100 million. Analysts say that Bitcoin's price might eventually hit an all-time high of \$20,000.

This volatility nature makes cryptocurrencies unpopular among investors and financial institutions. Tether is, however, immune to this problem. It is a coin that was invented to solve the inherent volatility of the cryptocurrency market: these types of coins are known as stablecoins.

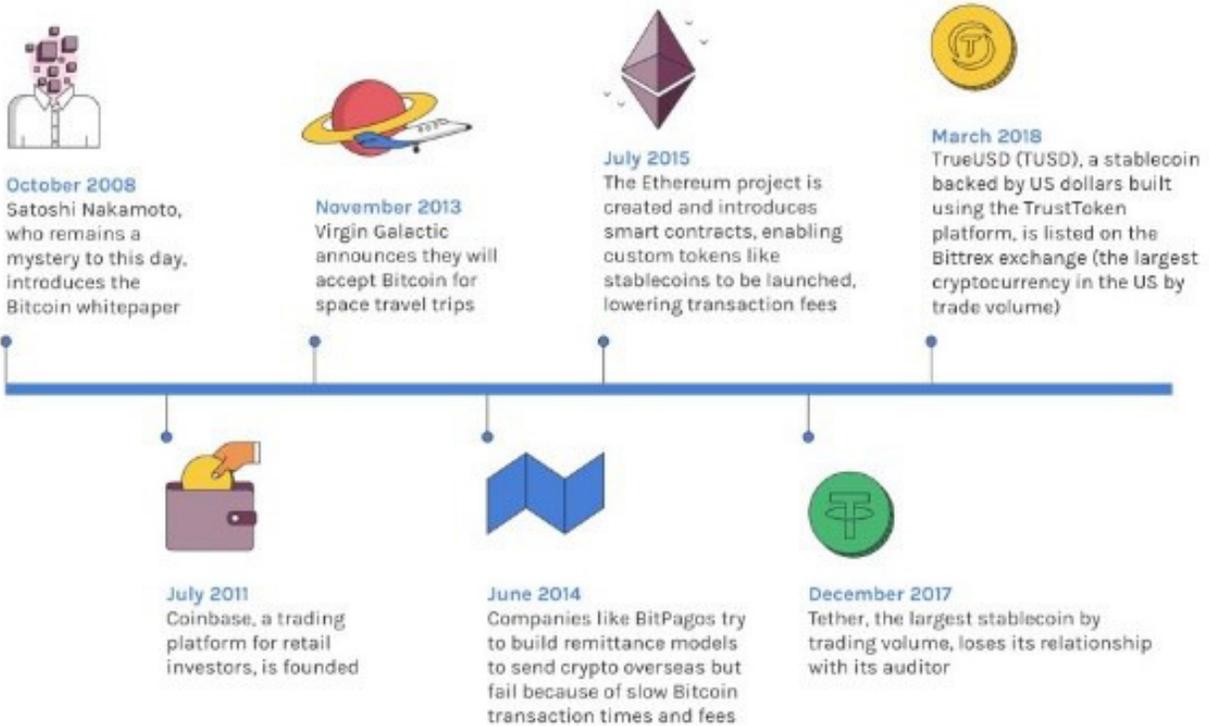
### Why Stablecoins Exist & How They Work

## The Cryptocurrency That Isn't a Gamble

The cryptocurrency market is filled with both great opportunity and uncertainty. Digital currencies like Bitcoin suffer from massive price fluctuations. Fiat-collateralized stablecoins are backed by government-recognized currency, making them less vulnerable to price fluctuations.

## From Satoshi Nakamoto to Space Travel to Stablecoins

Timeline of cryptocurrencies from the late 2000's to today:



### Why the Crypto Market Needs Stability

While awareness of cryptocurrencies continues to rise, adoption has been slow so far due to:

- High transaction costs
- Lack of acceptance by merchants for daily transactions and consumer goods
- Price volatility
- Lack of trust in the underlying economics

### What Does It Take to Create a Reliable Fiat-Collateralized Stablecoin?





## 5 Uses of Fiat-Collateralized Stablecoins in the Real World

Stablecoin demand is growing and ready to move into mainstream markets.

**Greater Efficiency & Liquidity:** Cryptocurrency traders want lower transaction fees and the ability to trade 24/7.

**Remittances & Developing Economies:** Individuals are increasingly turning to cryptocurrencies to send money to family members and loved ones in developing countries.

**Long-term Financial Contracts:** Stable cryptocurrencies enable smart financial contracts that are enforceable over time, such as prediction markets, salaries, and loans.

**Traders:** Stablecoins provide traditional assets (US Dollars) in a familiar legal vehicle like escrow accounts, that can be traded in crypto markets. TrueUSD is currently the only stablecoin that is 100% redeemable for US Dollars.

**Mainstream Commerce:** Consumers and businesses can enjoy the benefits of a digital currency that is legally backed and secure.

▮▮ Stablecoins are one of the keys to bringing the benefits of cryptocurrencies to everyone, by providing price stability and universal access to established national currencies. ▮▮

Rafael Cosman, TrueUSD & TrustToken Co-Founder & CTO

To learn more about stablecoins and purchase TrueUSD, visit [TrustToken.com/TrueUSD](https://TrustToken.com/TrueUSD)

Sources:

<https://www.bloomberg.com/news/articles/2018-02-27/race-for-stable-cryptos-heats-up-as-volatility-and-demand-surge>  
<https://www.hackernoon.com/stablecoins-designing-a-price-stable-cryptocurrency-6b73462688e5>  
<https://www.forbes.com/sites/shermanlee/2018/03/12/explaining-stable-coins-the-holy-grail-of-cryptocurrency/#70f31934fc6>  
<https://www.multicoin.capital/2018/01/17/an-overview-of-stablecoins>  
<https://www.coindesk.com/big-fail-tether-might-still-cryptos-ticking-time-bomb>  
<https://www.coindesk.com/>

## Digital Currency – Tether

Virtual currency Tether was launched in 2015, and since then it is the leading Stablecoin in the Crypto market and has a market cap of over \$3,719,238,580. For every tether token issued, \$1 is backing it up essentially dollar pegged. It is expected that when it has reached a certain point, one can exchange the token for the US Dollar. This provision makes Tether a secure coin and can be used by investors and traders without the fear of making losses.

## Controversy & Tether

Tether USDT, has however been a controversial coin from conception, the exchange Bitfinex in the last year alleging Bitfinex are the same entity as Tether and that Tether tokens are NOT backed as claimed, thereby falsely inflating the value of the Crypto asset. A case was filed in court against Tether with the US justice department still investigating the matter. Some traders and analysts had alleged that tether was being used to buy Bitcoin at crucial times when the value of the token had dropped.

Tether also does not have a full audit, which is a requirement by the US government for any Stablecoin. They have been dogging this for a while with an attempt to audit it being done last year. The company claimed that it is large, and more time will be needed to finish the audit. These controversies, among others, are believed to crop from the fact Tether lacks a defined role in the Crypto market.

## How and why Tether affect Bitcoins price

Since its introduction into the Cryptocurrency market, Tether market trends have been affecting the price trends of other cryptocurrencies more so Bitcoin. With the recent printing of Tether worth \$100 million, Bitcoin's price is expected to rise: the prices might consolidate for a while then rise. Contrary to the later, late last year, Tether worth \$300 + million was removed from the market, and this made Bitcoin's price to drop by 5% from a support of \$6000.

The logic behind is that Bitfinex prints more Tether, many people will invest in them. Investors may choose to either buy the Tether using fiat currency or exchange it with other cryptocurrencies: most prefer exchanging it with Bitcoin then later trade the Bitcoins for USD when the prices are higher. Consequently, the printing of Tether will result in a bullish movement in the market for Bitcoin. Changes in bitcoin's price will, in turn, affect other Cryptocurrencies.

### **How This Could Affect A Trader's & Your Portfolio**

The investors will dominate the market, especially when it comes to Bitcoin. Efforts by sellers to bring the price down will be suppressed by the high volume of tether-bitcoin trade. Altcoins will be expected to follow the same trend as Bitcoin.

However, on the other hand, traders should beware of the devastating ripple effects that will be experienced in case Tether collapses. The collapse is indicated by the many controversies that are surrounding the Cryptocurrency. Many exchanges, which have their volumes trading against tether, will suffer together with the traders who rely on it during downtrends in the Crypto market.

### **Platinum Crypto Academy & How We Can Help**

Do you want to build a giant Crypto Portfolio and learn exactly how to monetize it? Do you want to be free of your current role? Do you want to have the financial backing to do anything when and with you want?

There is a simple formula for what works, and anybody can do it: –

**#1 Commit** – This means sacrificing some things in life in order to commit to the goals you really want to accomplish

**#2 Learn** – Get Knowledge! If you lack anything, it's because you don't know something.

**#3 Gain Confidence** – This final point is a bi-product of commitment and knowledge, when you have this you will be able to navigate the markets with confidence and assertiveness, making decisions that will change your life!

### **Commit + Knowledge = Confidence**

That's why when you get on **Platinum Crypto Academy** it may take a little time for the fruit of your time to begin to show but time does reveal everything.

Just as it was inevitable that the internet would be successful so it will be inevitable **YOU** will become more successful if you get on Platinum Crypto Academy and give it an honest effort.

[Schedule A Call With US Today](#)

If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

Live from the Platinum Crypto Trading Floor.



[WWW.PLATINUMCRYPTOACADEMY.COM](http://WWW.PLATINUMCRYPTOACADEMY.COM)