

# BITCOIN SEGWIT TRANSACTIONS HIT A NEW ALL-TIME HIGH

RECORD BITCOIN TRADE IN VENEZUELA AS TOP BANK LAUNCHES PETRO SERVICES

HARBOR PARTNERS WITH ICAP

EQUITY TO TOKENIZE

4 REAL ESTATE FUNDS

20% OF AFFLUENT UK-MILLENNIALS HAVE INVESTED IN BITCOIN

DEUTSCHE BANK JOINS
JPMORGAN'S CRYPTO
PAYMENTS NETWORK

ASTRCOIN:
THE NEW BITCOIN
OF SPACE







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# Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's 98th edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$266 Billion. We have seen a \$1 Billion increase in the Market Cap since the last week. Bitcoin price currently around \$10,256 and ether price is currently at \$199. The current market cap for bitcoin is \$184 Billion and for altcoins the current market cap is \$82 Billion.

#### Percentage of Total Market Capitalization (Dominance)

Bitcoin	69.24%
Ethereum	7.97%
Bitcoin Cash	2.08%
Litecoin	1.72%
Ripple	4.26%
Dash	0.31%
NEM	0.15%
Monero	0.48%
IOTA	0.26%
NEO	0.24%
Other	13.28%

Bitcoin's volatility has dropped to its lowest levels since May 10 of this year, according to Blockforce Capital. This shows that the market participants are not taking any large bets before the launch of Bakkt on September 23. After the launch, we believe that Bitcoin will take a decisive direction that will provide a profitable trading opportunity.

Nigel Green, the founder of \$10 billion wealth advisor deVere, believes that Bitcoin will rise to new yearly highs after the US Federal Reserve cuts rates and maintains its dovish stance. The two other geopolitical factors that can be bullish for Bitcoin are the trade war between the US and China and Brexit.

While Bitcoin's performance as a safe haven has been the focal point this year, co-founder of Fundstrat Global Advisors Tom Lee said that historically, Bitcoin has performed well when the S&P 500 has been strong. Therefore, he is looking at a new high in the S&P 500 to pull Bitcoin higher.

VC billionaire Tim Draper has a target of \$250,000 on Bitcoin by 2022. While many believe this target to be outlandish, Draper said that at \$250,000, Bitcoin would have "about a 5% market share of the currency world and I think that maybe understating the power of Bitcoin."



# Top 10 Coins

#### **Top 10 Coins by Total Market Capitalisation**

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	Bitcoin	\$183,984,806,683	\$10,255.25	\$14,892,168,478	17,940,550 BTC	-0.97%	mymy
2	♦ Ethereum	\$21,320,795,242	\$197.83	\$8,045,126,224	107,774,515 ETH	1.78%	www.
3	× XRP	\$11,275,569,276	\$0.262074	\$859,436,923	43,024,433,511 XRP *	-0.43%	mm
4	III Bitcoin Cash	\$5,535,479,028	\$307.40	\$1,210,257,194	18,007,588 BCH	-0.19%	mar
5	Litecoin	\$4,612,493,289	\$72.90	\$2,602,222,137	63,271,992 LTC	1.77% V	money
6	Tether	\$4,130,758,743	\$1.01	\$17,497,185,466	4,108,044,456 USDT *	0.09%	Murmy
7	∅ EOS	\$3,782,164,894	\$4.06	\$2,038,085,362	932,054,370 EOS *	-0.80%	
8	Binance Coin	\$3,161,063,194	\$20.32	\$148,344,087	155,536,713 BNB *	-2.64%	my
9	Bitcoin SV	\$2,166,511,844	\$121.34	\$267,669,585	17,854,986 BSV	-1.89%	mm
10	<b>⊗</b> Monero	\$1,290,985,621	\$75.00	\$106,599,584	17,212,453 XMR	-1.07%	www



#### **Top 10 Coins by Percentage Gain (Past 7 Days)**

#	Nai	me	Symbol	Volume (24h)	Price	% 7d	
1	XDC	XinFin Network	XDCE	\$1,156,204	\$0.002430	352.18%	
2		Gexan	GEX	\$96,866	\$0.092046	175.85%	
3	<b>S</b>	Silverway	SLV	\$12,451,467	\$0.721841	167.58%	
4		Expanse	EXP	\$481,876	\$0.050379	138.47%	
5	•	Jarvis+	JAR	\$4,389,162	\$0.011651	130.87%	
6	111	Eterbase Coin	XBASE	\$1,187,418	\$0.004521	124.48%	
7	W	Webflix Token	WFX	\$319,242	\$0.001303	118.65%	
8	0	NAGA	NGC	\$167,809	\$0.042525	98.96%	
9	0	Big Bang Game Coin	BBGC	\$53,256	\$0.000672	94.88%	
10	å	Molecular Future	MOF	\$36,827,725	\$0.802561	91.59%	

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Nar	me	Symbol	Added	→ Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
()×()	BHEX Token	внт	23 days ago	\$33,773,528	\$0.056810	594,502,550 *	\$518,801	-0.80%
•	MB8 Coin	MB8	27 days ago	\$23,506,444	\$0.040867	575,193,727 *	\$142,651	23.11%
	Cocos-BCX	cocos	27 days ago	\$19,384,074	\$0.001233	15,715,214,795 *	\$1,623,178	-3.64%
0	Perlin	PERL	22 days ago	\$15,105,416	\$0.057806	261,312,530 *	\$5,014,573	-7.26%
(M)	NewYork Exchange	NYE	28 days ago	\$8,596,992	\$5.12	1,678,094 *	\$556,717	-1.17%
-	Streamit Coin	STREAM	15 days ago	\$2,432,624	\$1.96	1,238,961 *	\$164,972	-3.92%
5	Sessia	KICKS	27 days ago	\$2,251,559	\$0.386894	5,819,577 *	\$31,375	-8.03%
C	Cryptocean	CRON	15 days ago	\$1,945,222	\$0.300688	6,469,244 *	\$110,107	-2.42%
S Max.	Sealchain	SEAL	14 days ago	\$1,135,673	\$0.025379	44,748,699 *	\$1,529,790	-0.31%
	DABANKING	DAB	20 days ago	\$813,455	\$0.534392	1,522,205 *	\$3,580	1.37%



## **Crypto Trade Opportunities**

#### **BITCOIN - BTC/USD**



Bitcoin has been stuck in a tight range for the past few days. This period of low volatility is unlikely to continue for long. We anticipate a volatility expansion in the next few days, which will result in a trending move.

If bulls can propel the price above the descending channel, we expect the buyers waiting on the sidelines to jump in. Though there is a minor resistance at \$12,320.4 and above it at \$13,202.63, we expect both to be crossed. The rally might face some profit booking close to the yearly high of \$13,868.44 but once this is scaled, a quick move to \$17,178 will be on the cards. Therefore, traders can buy on a breakout above \$11,000 with a stop loss of \$9,000.

Our bullish view will be invalidated if the price turns down from current levels and plummets below the critical support of \$9,071. In such a case, a drop to \$7,427 is possible.



#### **ETHEREUM - ETH/USD**



Ether is looking strong. It has scaled above both moving averages, which shows that the downtrend has ended. The pullback might face resistance at \$203.91, above which a move to \$239.45 is likely. If this level is also ascended, the cryptocurrency will pick up momentum and rally to \$318.6. The 20-day EMA is gradually turning up and the RSI has jumped into the positive territory, which shows that bulls have the upper hand in the short-term.

Conversely, if the bulls fail to push the price above \$203.91, the digital currency might remain range-bound between \$203.91-\$163.57 for a few days. The trend will turn negative on a breakdown of \$163.57 but we give it a low probability of occurring.

As the trend is changing, we recommend a long position on a breakout and close (UTC time) above \$203.91 with a stop loss of \$163. This is an aggressive trade, hence, keep the position size about 50% of usual.

#### **RIPPLE - XRP/USD**





XRP has been trading close to the 20-day EMA for the past three days. The 20-day EMA has flattened out and the RSI is just below the midpoint, which points to a balance between buyers and sellers. A breakout of the 20-day EMA can carry the price to the previous support turned resistance of \$0.28524.

If the price turns down from \$0.28524, the cryptocurrency will remain range-bound between \$0.2365-\$0.28524 for a few days. Conversely, a breakout of \$0.28524 will signal that the downtrend is over. Therefore, traders can initiate a long position as suggested in our previous analysis.

The trend will turn negative if bears sink the cryptocurrency below the yearly low of \$0.2365. If this level breaks down, the next support is way lower at \$0.18.

#### LITECOIN - LTC/USD



Litecoin has broken above the 20-day EMA, which is a positive sign. The 20-day EMA has flattened out and the RSI has risen to just above the midpoint, which suggests a consolidation in the short-term.

The next level to watch on the upside is 50-day SMA. If bulls can push the price above it, a move to \$107 is possible. Therefore, we retain the buy recommendation given in our previous analysis.

But if the price turns down from the 50-day SMA, it might remain range-bound for a few days. The downtrend will resume if the bears sink the price below the recent lows of \$62.05. If this level cracks, the next support is way lower at \$52.



#### **BITCOIN CASH - BCH/USD**



The bounce in Bitcoin Cash from the neckline of the head and shoulders (H&S) pattern is facing resistance at 50-day SMA. Both moving averages have flattened out and RSI is just above the midpoint, which points to consolidation.

A breakout of 50-day SMA can propel the price to \$361.67. If the price turns down from this level, it will remain range-bound between the neckline and \$361.67 for a few more days.

On the other hand, if bulls push the price above \$361.67, a rally to \$432.94 and above it to \$517.75 is probable. We will watch the price action at \$361.67 and then recommend a trade in it. Our view will be invalidated if bears sink the price below the neckline as it will complete the H&S pattern that can drag the price to \$105.







#### The ASTRcoin™ Advantage

Unlike many other Cryptocurrencies, ASTRcoin™ is a True Currency presently used to purchase a BlockClaim™ but will be used in the future to invest in Space Mining companies, development of Asteroid Impact defenses, Space Ports and even Space Elevators. As the technology matures so will the ASTRcoin™. Quite possibly, ASTRcoin™ will be a true Space Currency. Frankly, it is up to us. As our constituency grows so does our ability to initiate Space Law, develop new methodologies to mine and secure the vast wealth of Space as well all claim what is undeniably ours.

#### Growth

Watch as we grow. Each week over 10,000 new members and followers come on board. We now have over 320,000 Facebook friends and headed towards a million

#### Development

The A-team is hard at work developing the BlockClaim™ ALPHA project and a new APP to keep everyone up-to-date with the tech and the crypto

#### Connectivity

We all know the Crypto marketplace is nascent. Soon, ASTRcoin $^{TM}$  will be on many exchanges.

The blockchain has far-reaching implications for the structure of societies being built today. Blockchains and Cryptocurrencies are quickly becoming the bedrock of sustainable communities.

There is also potential to shift how data is stored and moved. There are many ways to integrate blockchains and Cryptocurrencies into a business process or application.

The BlockClaim™ is defining a new Space economy today. We have created a currency, called an ASTRcoin™, to represent the inestimable value of space. A BlockClaim™ uses a smart contract structure in a decentralized financial transaction. Together we will create the new Space Currency.

It is an exciting time to be alive as we see the new frontier of Space become ours. New opportunities abound and we need a new way to provide an immutable record of universal claims.

The ASTRcoin™ and a BlockClaim™ will provide this methodology.

Download Blockfolio | Add ASTR to Your Favorite Cryptocurrency

Read "The Universal Declaration of the Exploration of Space"

**Got Questions?** 

The A-Team stands ready to help ... Send us a message to ateam@asteroidltd.com

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# Advancements in the Cryptocurrency World

#### Record Bitcoin Trade in Venezuela as Top Bank Launches Petro Services



The largest bank in Venezuela, the state-owned Bank of Venezuela, appears to have launched services to facilitate transactions in the country's state-issued oil-backed virtual currency, the Petro.

According to Decrypt, Bank of Venezuela customers have reported a new module integrated into the management interface of their accounts to facilitate registration for a digital wallet that supports the Petro.

Anecdotal reports cited by the publication describe the wallet as having limited functionality, with users only able to transfer the virtual currency via the Petro's official wallet, and trade the tokens on authorized local exchanges such s Criptolago and Amberes.

The wallet purportedly features a drop-down menu allowing users to choose what type of cryptocurrency they wish to use, indicating that Bank of Venezuela is seeking to support other virtual currencies in the future.

At the start of July, Venezuela's President Nicolas Maduro ordered Bank of Venezuela to support the Petro. In a tweet published the following day by the Venezuelan finance minister, Ramón Lobo, it was specified that the bank must open desks to process Petro transactions throughout the country.



#### Bitmain Launches Next Gen Miner as Bitcoin Hashrate Touches 100 Exahash



Last Thursday the China-based mining rig manufacturer Bitmain announced the launch of two new Antminers that offer hashrates between 53 to 64 terahash per second (TH/s). When the Antminer sale started on Monday, first batch devices sold extremely fast and Bitmain expects to deliver units by mid-November. Meanwhile, the combined SHA256 hashrate (BCH and BTC) has grown exponentially, touching 100 exahash per second (EH/s) on Tuesday.

#### Bitmain Launches Two New Next-Generation Miners With Hashrates of 53-64TH/s

Mining coins like BCH and BTC is extremely competitive and recently mining rig manufacturers have been launching next-generation devices making the competition even greater. Last week, on Sep. 5, Bitmain Technologies announced the launch of its newest set of Antminers after releasing multiple versions of SHA256 mining rigs over the last few months. The latest versions include the Antminer S17e and the T17e which will be sold in three batches. According to Bitmain's specifications, both machines have been optimized to perform with "significant improvements to power efficiency and hashrate." The S17e has an average hashrate of 64TH/s and 45 joules per terahash (J/TH). The Antminer T17e offers hashrate speeds of up to 53TH/s and power efficiency of roughly 55J/TH. So far both batches of the new Antminers have sold out and the last sale will end Wednesday morning on Sep. 11.



#### Bitcoin SegWit transactions hit a new all-time high



Segregated Witness (SegWit) transactions are on the rise and recently hit a new all-time high.

#### SegWit adoption on the rise

SegWit is a solution to the Bitcoin scalability problem that was implemented via soft fork on Aug. 2017. It splits a transaction into two segments—appending signature, or "witness" data from the original transaction. By removing signature data, SegWit frees up 65 percent of the space in a given transaction, allowing more of them to fit in a block. This results in a significant drop in fees as more transactions could flow through the network.

The integration of SegWit also permitted malleability in transactions allowing the implementation of functionality like the Lightning Network and atomic swaps operating as a smart contract layer upon the Bitcoin protocol.

Now, SegWit transactions represent 50.5 percent of all the activity on the Bitcoin blockchain, according to TransactionFee.Info. This is a clear sign that its adoption continues to experience steady growth even though some of the most prominent companies in the space have failed to implement it.

#### **Avoiding SegWit**

Before SegWit, the estimated fee paid for every transaction, depending on the confirmation speed, was around 147 to 230 satoshis per byte, equivalent to \$3.11 to \$4.87. At the present time, they only account for 44 to 87 satoshis per byte, which is between \$0.82 and \$1.6. Despite the major impact that its implementation has had on transaction fees, the world's largest non-custodial wallet platform Blockchain.com has yet to integrate it.



#### Ripple-Backed Startup Giving Away \$100 Million to Transform Web



The Ripple-backed startup Coil is partnering with Mozilla and Creative Commons to launch a \$100-million grant for content creators and developers.

Coil is designed to give online publishers a way to directly monetize their work by allowing fans to reward them in both crypto and fiat currency.

The new grant program is designed to boost coders and creators who support and promote web monetization.

"We believe that this will disrupt siloed content subscription services in the same way that siloed ad-based online services providers like AOL were disrupted by the emergence of the open Web.

Audiences prefer to watch content on their terms and tend to punish companies who erect unnecessary roadblocks. Key pieces of infrastructure have already been built.

Puma Browser is the first browser with native Web Monetization support. Cinnamon is the first video sharing site entirely financed by Web Monetization. Stronghold (for US dollars) and XRP Tip Bot (for XRP) are two of the first Interledger enabled wallets.

Popular sites like CSS-Tricks are experimenting with Web Monetization as a more user-friendly, privacy-preserving way to make money. And over at js13kGames, indie game developers have built some of the first web-monetized games."



### Harbor Partners With iCap Equity To Tokenize 4 Real Estate Funds Worth \$100M On Ethereum Blockchain



A blockchain company called Harbor has recently been working to help other firms to issue security tokens using the blockchain technology. The company has just announced that \$100 million USD worth of real estate assets was tokenized and put on the Ethereum blockchain.

This move had the goal of making the securities easier to be traded in the market. At the moment, 1,100 investors hold this money and they wanted to find easier ways to trade these assets freely. This latest tokenization effort was part of a partnership with DRW Holdings' real estate arm.

According to the CEO of iCap, Chris Christensen, the company was trying to provide a much more liquid experience for its customers for a long time and it was with the help of Harbor that they did it. The CEO of Harbor, Josh Stein, affirmed that the tokens are all backed by real assets and that they are not based solely on promises.

He also added that there was not really a demand for security tokens as investments some time ago. People were not after real investments, they wanted to speculate on a growing market, which was happened in 2017 and why so many tokens failed to deliver.

The funds which are tokenized by the company are often frozen for some time as they are considered to be high-yield investments. This means that people cannot sell them right away, which helps to curb speculation.



#### 20% of Affluent UK Millennials Have Invested in Bitcoin



London-based law firm Michelmores LLP has surveyed affluent millennials in the United Kingdom and discovered that 20% have invested in Bitcoin (BTC) and other cryptocurrencies.

The survey, reported by FXStreet on Sept. 17, revealed that among those born between 1981 and 1996 with investable assets of £25,000 (\$31,000) or more, 20% had invested in the new asset class.

#### Almost 7 times the national average

As FXStreet notes, this 20% figure is markedly higher than the national average of 3% — indicating that well-off millennials in the U.K. are almost 7 times more likely to invest in cryptocurrencies than the general public.

Moreover, when it comes to millennials with over £75,000 (\$93,000) worth of investable assets, the percentage of cryptocurrency investors jumps to 29%.

Notably, 70% of respondents indicated that their investable wealth derived from salary and wages, while 40% said it was through investment returns.

This interest in investment opportunities translates into a high level of fluency with online trading infrastructure: 35% of respondents said they invest using electronic trading platforms, while 27% said they consulted social trading platforms and browsed or participated in trader e-communities.



#### **Deutsche Bank Joins JPMorgan's Crypto Payments Network**



JPMorgan's blockchain-based payments initiative has added Deutsche Bank as its latest member.

The addition brings the total number of banks signed up for the Interbank Information Network (IIN) to 320, according to a report from the Financial Times on Sunday.

Announced in October 2017, IIN is built on Quorum, the ethereum-based blockchain network developed by the banking giant, and employs a stablecoin dubbed JPM Coin. JPMorgan said at the time that the platform would slash the time and costs required when resolving interbank payments delays.

IIN saw the start of remittance trials with JPMorgan's client banks in June.

As per the FT report, the bulk of the member banks use JPMorgan to process USD payments. Deutsche Bank, though, ranks number one globally for clearing of euro-denominated payments.

Takis Georgakopoulos, managing director of treasury services at JPMorgan, told the newspaper that, since IIN would have "very big natural limitations" if IIN members were only drawn from the bank's client pool, the addition of Deutsche Bank "is going to help us drive towards ubiquity."

IIN brings efficiencies by writing all the data on payments a shared ledger, thus allowing problematic payments to be resolved more quickly and with less manual processes, said Deutsche Bank's global head of cash management, Ole Matthiessen.



#### **Crypto Futures Spat Continues: BitMEX Blames Binance For Copying (Again)**



The plagiarism saga involving BitMEX and Binance, perhaps the two most prominent cryptocurrency exchanges in today's market, continues in full force. After Changpeng Zhao tweeted that a certain market maker had tried to attack its futures platform and that no one had gotten liquidated because of his company's "innovation", citing its liquidation policy, the CEO of BitMEX, Arthur Hayes, immediately responded that he'd give Zhao a course on copying and pasting in exchange for 51% of his equity.

#### **BitMEX's Arthur Hayes Strikes Again**

Earlier today, the CEO of the world's leading cryptocurrency exchange, Changpeng Zhao, stated that its relatively new futures platform was under attack by a market maker. According to Zhao, no one was liquidated because "we use the index price (not futures prices) for liquidations (our innovation)".

What followed was a wave of comments which noted that by no means is this Binance's innovation, as BitMEX has tied its liquidations to the index price for a long time.

Naturally, the CEO of BitMEX, being the person that he is, didn't wait for long to comment on the matter.

Zhao responded to Hayes's tweet, acknowledging that his own tweet was indeed misleading "in the way it was written." He explained that he hadn't meant to call the index price liquidation methodology Binance's innovation. Not long after that, BitMEX's official Twitter account posted that it was "great to see traders on other exchanges being protected and benefiting from our innovation."



### Libra Execs To Face Global Financial Regulators Today To Be Questioned About Facebook's Crypto Risk



Global financial regulators and central banks are calling in officials from Facebook's Libra cryptocurrency to explain the potential financial risks the stablecoin poses in the global fintech industry. In a report on FT, Libra executives are meeting the Committee on Payments and Market Infrastructure (CPMI) – a committee made up by central banks from the G10 countries – today, September 16, in Switzerland.

#### A Global Grilling For Libra Executives

Earlier in the year, the US Senate grilled David Marcus, CEO of Libra Association, in a bid to understand the goals and risks of the 27 member association in the financial system. Today, officials from the commission, which is a part of the Bank of International Settlements (BIS) in Switzerland, will meet with Libra representatives to discuss possible risks the digital asset poses to the global financial system.

CPMI is a committee including 28 member central banks across the globe chaired by Benoît Cœuré, a member of the executive board of the European Central Bank (ECB). Members of the commission include Bank of Japan, Central Bank of the Russian Federation, South African Reserve Bank, Board of Governors of the Federal Reserve System and The People's Bank of China among other top central banks.



#### **US E-Cigarette Ban Stokes Fears Trump Could Target Bitcoin**



Bitcoin (BTC) proponents are again mulling the chances of the United States banning cryptocurrency as lawmakers move to outlaw flavored e-cigarettes.

#### E-cigarettes: Washington "clears market"

The sudden restrictions, which both the White House and the Food and Drug Administration confirmed on Sept. 12, mean e-cigarettes will disappear from the U.S. market within a month.

Manufacturers may be able to bring back their products in the future, subject to safety tests proving they are not responsible for a reported surge in lung disease which triggered the government action.

"The Trump Administration is making it clear that we intend to clear the market of flavored e-cigarettes to reverse the deeply concerning epidemic of youth e-cigarette use that is impacting children, families, schools and communities," Health and Human Services Secretary Alex Azar said in a statement.

"Nothing out of bounds" for Trump

While not directly pertaining to cryptocurrency, some in the industry nonetheless raised concerns that such executive powers could just as easily extend to Bitcoin.

"This is un-related but shows White House can issue an 'executive order' banning anything. And could even ban bitcoin," Fundstrat Global Advisors co-founder, Tom Lee, commented.

He added:

"Not expecting it. But with current White House, there is 'nothing out of bounds nor out of reach.""

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### Platinum Project Information

#### **Banksia BioPharm**



### BANKSIA BELIEVES THEIR BaRA TOKENS WILL OUTPERFORM BITCOIN OVER THE NEXT 5 TO 10 YEARS

#### Why trade out of Bitcoin into BaRA Tokens?

Banksia has reported that the question most commonly asked by investors is "Why should I trade out of my Bitcoin into Banksia's BaRA Tokens?" Yes, Bitcoin is certainly performing well, and is forecast to continue doing so by some of the leading minds in the space. There are however a number of compelling reasons to add BaRA to your portfolio.

#### **Stability**

There was quite a funny meme we saw recently with a man in a hospital bed and a nurse standing beside him. The nurse is explaining that he'd been in a coma for 9 minutes. The man exclaims "Oh my god, I wonder what my Bitcoin is worth now?!" BaRA Tokens and others like them promise more stable and deliberate growth as their value is attached to something tangible.

#### **Diversification**

Any investment portfolio is always strengthened and protected by diversity. BaRA Tokens offer a unique investment profile in that they are likely to be stable, they represent a solidly performing, long-term outlook and will yield Ethereum royalty payments upon maturation. That's why Banksia calls them "The Goose with the Golden Eggs" (link to the video below). It is highly unlikely you will have anything like BaRA Tokens currently in your portfolio.

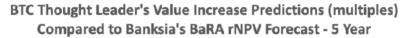


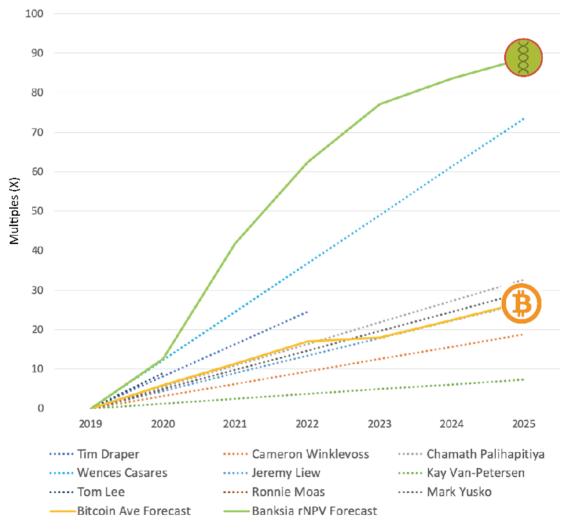
#### Banksia believe BaRA Tokens will out-perform Bitcoin over the next decade

A bold claim, but they're standing by it.

As is always the case in Biotech, solid pharmacoeconomics require an accurate current valuation and reliable forecasting tools. Banksia has undertaken extensive Reverse Net Present Valuation (rNPV) modelling, along with Comparables Analysis. A benefit of the rNPV modelling in particular is that the revenue forecast can be used to derive a Token value forecast.

Banksia took the public predictions of nine thought leaders and influencers in the BTC space and graphed their BTC prediction trajectories over the next five years. Then overlaid the BaRA Token rNPV forecast data. Both BaRA and BTC start at the zero point which is USD\$1:00 for BaRA and US\$10,200 for BTC, noting that the analysis undertaken is on 'multiples of a return' if you bought one BaRA Token verses a Bitcoin today. The results speak for themselves...







#### How is this possible?

The rNPV Valuation methodology may sound complicated but it is otherwise straight forward, and well established in commerce and financial disciplines. Say you wanted to determine a fair market value for a coin toss game, heads or tails, heads you win, tails you lose. If the toss comes up heads, you make \$100, if tails, you lose your bet. So, what is a 'fair' betting price? Given the odds of getting heads is 50% so applying that risk the 'fair' betting price is \$50. What if it is a two-toss game? You apply the additional risk and now the 'fair' betting price is \$25. In a five-toss game, a 'fair' price becomes a little over \$3.

The same principals apply in a Biotech rNPV Valuation. You start at the end point where everything has gone to plan, and the drug is on the market and selling well. By predicting market size, market share, market penetration, etc. a price per dose and other factors, you arrive at a valuation, and in Banksia's case a very big one, but we're not at the end point yet. There are a series of hurdles that need to be overcome. In Biotech these are well known and easy to define, with over half a century of data available and industry accepted models for probabilities of success/failure established. Like in our coin toss example, the end value is worked backwards, and risk adjusted at each hurdle until you arrive back at the present. You now have a Reverse Net Present Valuation (rNPV) of your product and token right now.

This is why Biotech valuations increase so dramatically as they progress. If the next hurdle has a 50% likelihood of success and the Biotech crosses it successfully, the product's value effectively doubles overnight. Banksia's rNPV Forecast climbs so dramatically because the end point is a share of a market that earns in the tens of billions annually.

Despite Banksia's native BaRA Product Proof of Concept data indicating that BaRA will outclass the current competition's effectiveness by a factor of 10X to 100X, they have conservatively planned on peak market penetration being 5%. The market is so massive that a consistent application of conservative planning variables like this still gives a steep forecast curve.

In short, "this is possible" because the market Banksia is set to enter and dominate earns in the tens of billions annually.

Banksia's claims its forecast is more reliable than any of the quoted Though Leader's Bitcoin forecasts...

Another bold claim but again, they're standing by it.



Let's face it, anyone who claims to be able to be accurately forecast Bitcoin's price over the long term is not being 100% honest with themselves or others. The forecast data gathered by Banksia for this analysis is also from 'optimistic' proponents of Bitcoin who want to see it grow and succeed. What are they basing their forecasts on? Banksia calims, 99% gut-feel and opinion, as there is little more one can do when looking 5 to 10 years down the road. Banksia agrees that these are informed opinions but nothing like a formal rNPV Valuation.

Banksia's rNPV Forecast is 99% based on accepted industry probabilities, factual market data and direct comparables, and companies that have already set the benchmarks. There is very little 'choice' in the data inputs. Anything Banksia could choose for example a 5% Peak Market Penetration; they chose hyper conservative figures. This data is fed into the rNPV tool and a value forecast comes out the other end. No gut-feel or opinions required. Real facts based on over half a century of solid and proven data.

To learn more about Banksia's valuation methodology and tokenomics visit www.banksiabiopharm.com – there you can navigate to their Whitepaper. You can also visit Bankisia's Medium Channel where they have posted a number of articles on the topic of BaRA Token valuations.

To see why Banksia calls their BaRA the Goose with the Golden Eggs watch the YouTube video on this link.

Message and speak with the Chairman Travis Molloy: live:travis.molloy

For more information about the Project, please visit the following links:

Website: https://www.banksiabiopharm.com/

Email: info@banksiabiopharm.com

Facebook: https://www.facebook.com/BanksiaBioPharm/

Twitter: https://twitter.com/Banksiabiopharm

Facebook: https://www.facebook.com/counoscoin/

LinkedIn: https://www.linkedin.com/company/banksia-biopharm

Telegram: https://t.me/banksia\_biopharm\_channel

YouTube: https://www.youtube.com/channel/UC7qMsceqRKiFZKeS0pX\_eVA



# Cryptocurrency Trading Strategies For Beginners



Hi Platinum Crypto Followers,

Thank you for all the great comments shares and overall positive sentiment about my last article on Asteroids and the unfathomable wealth opportunity.

It was a totally different tone and so we were a little nervous about releasing it, but again thank you for the positive messages, here is a link if you missed the release. For todays article however we are bringing the focus back to our more traditional approach on some key strategies which can be used to trade Cryptocurrencies.

Cryptocurrency trading can be a bit technical for a new trader, but with the right information on the crypto market, it is a very smooth process. In the cryptocurrency market, the most important thing to do is to avoid losing money. This can be done only when the right trading strategies are used.



Crypto trading is the buying and selling of the digital currency. This trading is usually done on a different trading platform, known as cryptocurrency exchanges. These platforms allow an individual to know the trends in the market, which will, in turn, help in knowing the best time to carry out the trade. The market comprises of buyers and sellers who are usually referred to as bulls and bears respectively. These two parties entirely control the crypto market, with each always trying to dominate. That said; let us now get into the details of crypto trading and strategies.



#### **CRYPTOCURRENCY TRADING STRATEGIES**

An individual can trade cryptocurrencies using fiat currency or other cryptocurrencies. The most traded pair is the crypto-fiat pair. For every pair, there is a specific rate at which it is sold and this price changes depending on several factors controlling the market. This price action can be determined by factors such as

**Bitcoin's trend:** The crypto market is largely dominated by Bitcoin. All the altcoins usually follow bitcoins trend. If Bitcoin's prices fall, the same happens for altcoins. With altcoins, one has first to buy Bitcoin then trade the bitcoin with fiat currency; this is one of the significant reasons behind Bitcoins dominance.

**Mining cost:** The blockchain technology allows people to mine new coins by validating the coins. This mining requires a lot of electricity and expensive machinery. If the cost of mining increases, the prices also tend to increase with it. This raise occurs to ensure that miners do not go at a loss.



**Government interference:** cryptocurrency prices are also controlled by decisions made by various governments on how they ought to operate. When a government endorses cryptocurrencies, investors comfortably trade the coins and thus increasing their prices.

**Forking:** Whenever a coin faces disputes that lead to the breaking of a new coin from the currency in question, the price of this the original coin is greatly affected. This scenario happened to bitcoin when a bitcoin fork took place, giving rise to bitcoin cash: the prices fell drastically.

The above factors come in handy when learning the different strategies that enable crypto traders to carry out their trades.

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#### **BASIC CRYPTOCURRENCY TRADING STRATEGIES**

Having a good Cryptocurrency trading strategy is all a crypto traders needs to make the most out of buying and selling of bitcoins and other digital coins. Different types of traders use different approaches. We have day traders, swing traders, and long-run traders. However, some basic strategies work for all these traders.

The following are essential facts that inform the kind of trading strategies to use in crypto trading:

**The crypto market is very volatile:** By this, we mean that the prices change very fast with any small changes in the market. With the fast-changing prices, a trader should only invest money they can afford to lose. Several factors can affect the market prices to change in less than an hour drastically: investing a lot of money may bring a lot of losses in the long run.

**Make choices based on research:** There are more than 1600 cryptocurrencies in the world today. It is therefore vital for a beginner to critically look into a coin before investing in it. There has been a lot of scam cases lately cryptocurrencies, some of which have never been heard of.

**Short-term trading:** Prices in the crypto market change with every passing hour. If for instance, you notice that the prices have drastically shot up, don't wait for another hour to see the next movement. Make your trade immediately before the trend changes. A downward movement follows every upward trend. More so, short term trading works well for day traders.

**Using a stop:** Due to the market vitality, long-term trading may not be profitable when it comes to trading cryptocurrency. However, if one decided to try long-term trading, they need to use stop losses. A stop loss is a set price that determines the value at which you can sell your coin incase the prices drop. Putting a stop loss allows a trader to avoid losing a lot of money in the case of a massive drop.



#### **BASICS OF TECHNICAL ANALYSIS OF PRICE ACTION**

Market analyzation is a very crucial part of crypto trading. It is only in analyzing the market will a profitable trade be made. In cryptocurrency trading, there are two types of market analysis: we have technical analysis and fundamental analysis. Technical analysis involves the study of price charts for different coins, while fundamental analysis focuses on explaining the reasons behind the subject market trend.

Crypto traders widely use technical analysis. This is so because it usually gives a clear picture of the trend in the crypto market. In addition, one can study the trends for a specific coin and predict the incoming trend. It uses the previous market price action movements and trading volume to determine the next price.

#### **Candlesticks charts**

Under technical analysis, there is a price chart filled with chart patterns including triangles, rectangles, and curves. The commonly used chart pattern is the candlesticks pattern. These candlesticks are of two types: green and red signifying buyers and sellers, respectively.

If a red candle stick forms on the chart, it means that the sellers are dominating the market and prices will eventually fall. So, bed candlestick opens at a high price and closes at a low one.

On the other hand, the green candlestick represents the buyers (bulls) in the market. This candlestick indicates that the buyers are dominating the market, and the price is likely to go up.

Candlesticks form patterns, which, will tell you if the price is likely to go up or down. Nevertheless, the essential thing to know is that if there has been a consistent upward trend, then a downtrend is impending. The reverse is true.

#### **Indicators**

The trading chart also has some indicators that also help in analyzing the market. We have mathematic indicators such as Relative Strength index (RSI), Moving Average (MA), Moving Average Convergence Divergence (MACD) and Parabolic SAR, among others.

#### Date and time

The chart is a graph of prices against time. One chooses the time span in which they want to analyze the specific coin. Day traders usually uses one hour chart to analyze. In this chart, the length of one candlestick is proportional to one hour. So, in a case where you are analyzing bitcoin's price in the past 24 hours, you will have 24 candlesticks.



#### DAILY CRYPTOCURRENCY TRADING STRATEGIES AND MISTAKES TO AVOID

Day trading can be a very profiting venture since one is playing as per the rules of cryptocurrencies; changing daily. Below are some of the tips that will help any beginner to trade successfully.

**Work with a plan:** This law applies everywhere: you cannot do anything well without a plan. It is important to first know the profit you want to make before you decided to enter the market. Know when to enter, where to place your stop loss or take profit among others

**Entering and exiting the market:** the point of entrance and exit in the market determines your net profit. Your entry point is the current price of the coin when you decide to buy it while the exit point is the price at which you are aiming to trade your coin.

The entrance should be lower than the existing to make maximum profit. Hence look for a point where the margin will be considerable.

Always use a stop loss and take profit. As mentioned earlier, a stop loss will help reduce the losses in case the price drops lower than you anticipated. On the other hand, putting a take profit enables you to make more profit peradventure the prices hit the point.

In doing this, it is vital to make use of the resistance and support levels. The resistance level is a level that marks the highest price the coin has reached over a period of time. On the other hand, the support level is the lowest price that the coin has reached severally.

**Focus on bitcoins trend:** Bitcoin's dominance in the market makes all the altcoins follow its trend. However, there are instances where some big investors manipulate bitcoins price, and consequently, the altcoins trend differently.

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If you've booked your session above, we look forward to speaking to you soon!

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

Live from the Platinum Crypto Trading Floor.



### **CRYPTO MARKET VIDEOS**





