

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CITIES GOOGLING BITCOIN AS INTREST HITS 17 MONTHS HIGH

**BITCOIN FUTURES HAS HIT A
NEW HIGH OF THE CHICAGO
MERCANTILE EXCHANGE**

**G20 LEADERS ISSUE
DECLATION ON
CRYPTO ASSETS**

**IMF SAYS CENTRAL BANK
BACKEDCRYPTO COULD
BECOME REALITY**

**BITMEX HITS \$1 TRILLION
ANNUAL TRADING AS
BITCOIN FUTURES EXPLODES**

**1IRSTCOIN:
LEADING SEARCH ENGINE
FOR CRYPTOCURRENCY**



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Weekly Cryptocurrency Market Analysis

Hello crypto traders welcome to this week's edition of Cryptonaire Weekly. The overall cryptocurrency Market Cap stands at \$293 Billion. We have seen a \$43 Billion decrease in the Market Cap since the last week. Bitcoin price currently around \$9900 and ether price is currently at \$278. The current market cap for bitcoin is \$176 Billion and for altcoins the current market cap is \$117 Billion.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	60.17%
Ethereum	10.10%
Bitcoin Cash	2.41%
Litecoin	2.45%
Ripple	5.68%
Dash	0.45%
NEM	0.26%
Monero	0.50%
IOTA	0.37%
NEO	0.40%
Other	17.20%

Bitcoin futures trading on the Chicago Mercantile Exchange has hit a new high. The open interest for Bitcoin futures is at 6,069 contracts, well above the previous high of 5,311 contracts reported on June 20. This shows increased institutional interest. Though the number of people googling 'Bitcoin' is at a 17-month high, it is still way below the peak seen in 2017. This shows that the current rise is devoid of euphoria unlike the previous bull phase, which is a positive sign.

After Facebook, Goldman Sachs is now exploring options of tokenization, according to its chief executive David Solomon. Bitcoin's resilience and its uncorrelated nature with other asset classes is attracting large players. Billionaire Henry Kravis has invested in a blockchain-focused fund run by his earlier employee Ben Forman.





















Many believe that the rally in Bitcoin will be followed by a rally in altcoins. However, veteran trader Peter Brandt warns that similar to the dotcom era, only projects that have real value will survive and others will become worthless. Therefore, traders should be careful before buying the beaten down tokens.

American broadcaster Max Keiser and known bitcoin bull suggested that the cryptocurrency market rally will not include altcoins in a recent interview with CNBC.











Keiser said that with the development of the cryptocurrency space and adoption of Segwit and the Lightning protocol, people have begun to understand the store of value bitcoin offers, as well as scaling that would happen off chain. This, per Keiser, made crypto owners move their funds from Altcoins back into Bitcoin.

Top 10 Coins











Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$180,765,472,191	\$10,159.44	\$29,792,659,194	17,792,862 BTC	-7.91%	
2	 Ethereum	\$30,034,764,834	\$281.41	\$10,515,655,698	106,728,946 ETH	-4.93%	
3	 XRP	\$16,764,813,470	\$0.393849	\$1,705,289,450	42,566,596,173 XRP *	-3.74%	
4	 Litecoin	\$7,328,793,070	\$117.29	\$5,038,957,417	62,482,651 LTC	-5.42%	
5	 Bitcoin Cash	\$7,160,135,690	\$400.70	\$2,195,120,587	17,869,188 BCH	-2.47%	
6	 EOS	\$5,334,232,414	\$5.79	\$3,126,672,020	921,510,899 EOS *	-1.54%	
7	 Binance Coin	\$4,501,603,654	\$31.89	\$352,654,669	141,175,490 BNB *	-3.81%	
8	 Tether	\$3,568,975,969	\$0.991223	\$29,505,179,693	3,600,578,141 USDT *	-0.28%	
9	 Bitcoin SV	\$3,474,067,459	\$194.57	\$488,810,182	17,854,986 BSV	-2.77%	
10	 TRON	\$2,099,241,349	\$0.031481	\$921,707,270	66,682,072,191 TRX	-3.65%	

Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 IHT Real Estate Protocol	IHT	\$301,289	\$0.055712	265.58%
2	 LemoChain	LEMO	\$79,565	\$0.028484	250.70%
3	 BitScreener Token	BITX	\$91,601	\$0.007172	149.18%
4	 OVCode	OVC	\$224,053	\$0.157816	146.98%
5	 Constant	CONST	\$274,576	\$1.11	101.56%
6	 HOQU	HQX	\$5,744,806	\$0.012064	94.49%
7	 HYCON	HYC	\$5,798,364	\$0.018819	91.19%
8	 Lition	LIT	\$4,453,653	\$0.264957	79.09%
9	 SyncFab	MFG	\$535,740	\$0.003444	75.95%
10	 Chainlink	LINK	\$408,290,293	\$3.47	66.90%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 MovieBloc	MBL	11 days ago	\$14,007,203	\$0.004047	3,461,478,316 *	\$2,989,197	-1.45%
 STPT	STPT	20 days ago	\$9,072,544	\$0.068454	132,534,852 *	\$3,586,055	-0.96%
 VNT Chain	VNT	29 days ago	\$7,142,830	\$0.003598	1,985,352,778 *	\$711,209	4.60%
 Origo	OGO	29 days ago	\$4,965,943	\$0.031184	159,244,775 *	\$224,124	2.55%
 Raven Protocol	RAVEN	13 days ago	\$4,642,733	\$0.002685	1,729,025,659 *	\$118,404	-3.82%
 Naka Bodhi Token	NBOT	8 days ago	\$2,979,893	\$0.049665	60,000,000 *	\$53,051	2.33%
 Krios	KRI	26 days ago	\$2,792,260	\$0.024908	112,103,237 *	\$47,769	-27.09%
 Parachute	PAR	7 days ago	\$1,078,189	\$0.003539	304,680,754 *	\$24,890	-8.67%
 Honest	HNST	12 days ago	\$516,057	\$0.025624	20,139,611 *	\$32,624	-10.18%
 Bitcoin CZ	BCZ	20 days ago	\$391,153	\$0.171500	2,280,782	\$841	-7.55%

Crypto Trade Opportunities

BITCOIN - BTC/USD

COINBASE:BTCUSD, 1D 9774.65 ▼ -802.98 (-7.59%) O:10578.23 H:10666.99 L:9751.00 C:9774.65



The momentum in Bitcoin easily broke above the overhead resistances of \$11,775 and \$12,985.55, mentioned in the previous analysis. It reached a high of \$13,868.44 on June 26 from where it reversed direction.

Vertical rallies have an equally sharp pullback. The bulls have failed to stall the correction at the 20-day EMA, which is a negative sign. It can now drop to the 50-day SMA, which is a critical level to watch out for. The uptrend line is located just below the 50-day SMA; hence, we anticipate the bulls to offer some support around that level.

If the price bounces off the 50-day SMA, it can be a good buying opportunity with a close stop loss. But if the price slides through the uptrend line, the correction can extend to \$7,400. The volatility is likely to remain high for the next few days. Traders should wait for the price to stop falling and stabilize before buying.

ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 274.96 ▼ -18.74 (-6.38%) O:293.72 H:296.24 L:274.20 C:274.96



Ether broke out and closed (UTC time) above the overhead resistance of \$322.16 on June 26, which completed a rounding bottom pattern. But we had advised against buying the breakout in our previous analysis. That helped traders stay out of a losing trade because the price reversed direction on June 27 and plunged below the 20-day EMA.

Though the bulls defended the 20-day EMA for a few days, the failure to resume the uptrend attracted profit booking. Currently, the digital currency has again plummeted below the 20-day EMA. The next support on the downside is at the 50-day SMA. We anticipate some buying at this level. If the price bounces off the 50-day SMA, the bulls will attempt to scale the overhead resistance level of \$322.16 once again.

On the other hand, if the bears sink the price below the 50-day SMA, the next stop on the downside is at \$222.78. The 20-day EMA is flattening out and the RSI is just below 50, which points to a consolidation in the near term. We do not find any buy setups at the current levels.

RIPPLE - XRP/USD

BITFINEX:XRPUSD, 1D 0.39092 ▼ -0.01714 (-4.2%) O:0.40798 H:0.41187 L:0.39049 C:0.39092



XRP struggled to sustain above the critical level of \$0.46669 on June 25 and 26. Hopefully, traders would have booked profits close to this level as we had suggested in our previous analysis. Even if that was missed, we had mentioned to trail the stops below the 20-day EMA, which must have hit on June 27 as the digital currency plunged to a low of \$0.390. The subsequent pullback could not breakout of the 20-day EMA, which shows profit booking on rallies.

Currently, the price is back at the critical support of \$0.390. If this support cracks, the next support is at \$0.350. The 20-day EMA is turning down and the RSI has dipped below 50, which shows that bears have the upper hand.

Any pullback will face resistance at the 20-day EMA and above it at \$0.046669. Traders should wait for the price to stop falling and confirm a bottom before initiating long positions.

LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 112.90 ▼ -9.64 (-7.87%) Q:122.59 H:123.41 L:111.20 C:112.90



Our suggested stop loss was hit on June 26 as Litecoin broke down of the 20-day EMA. Currently, the price has broken down of the 50-day SMA, which is a negative sign. If the bears sink the digital currency below \$109.09, the fall can extend to \$94.39. This is a critical level where we anticipate buying to emerge.

The 20-day EMA has started to turn down and the RSI has fallen into the negative zone. This shows that the bears have the upper hand.

Contrary to our expectation, if the bulls defend the support at \$109.09, the digital currency might again attempt to scale above \$140. However, we give this a low probability of occurring. We shall watch the price action at \$94.39 before suggesting a trade in it.

BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 389.43 ▼ -26.20 (-6.3%) O:415.70 H:422.00 L:389.08 C:389.43



The bulls could not sustain the price above \$500 on June 26. Bitcoin Cash turned down on June 27 and dived below both the moving averages. The bulls attempted to push the price back up but faced stiff resistance at the 20-day EMA.

Currently, the price has dropped close to the support line of the ascending channel. This is an important support. If the price rebounds off this level, it will keep the uptrend intact. The bulls will again try to scale above \$450, which will indicate buying on dips. We might suggest long positions if the price stays inside the ascending channel.

On the other hand, if the bears sink the price below the support line of the channel, it will be a negative sign. Though the target objective is way lower, we anticipate some buying at \$330 and below it at \$270. The moving averages are on the verge of a bearish crossover and the RSI has dipped into the negative territory, which shows that the bears are in command.

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Advancements in the Cryptocurrency World

G20 Leaders Issue Declaration on Crypto Assets - A Look at Their Commitments



The G20 leaders jointly issued a declaration on crypto assets at the end of their summit in Osaka, Japan. They declared their commitments, reaffirmed that crypto assets do not pose a threat to global financial stability, and requested further work done by standard-setting bodies.

G20 Leaders' Declaration

The G20 leaders' summit, the largest meeting Japan has ever hosted, wrapped up Saturday. During the two-day event, the G20 leaders and the heads of invited guest countries and international organizations met to discuss important issues including the global economy, trade and investment, innovation, digitization, and global finance. At the conclusion of the summit, the G20 leaders jointly issued a declaration which includes statements on crypto assets.

"We, the leaders of the G20, met in Osaka, Japan on 28-29 June 2019 to make united efforts to address major global economic challenges," their declaration begins. "We will work together to foster global economic growth, while harnessing the power of technological innovation, in particular digitalization, and its application for the benefit of all."

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BitMEX Hits \$1 Trillion Annual Trading as Bitcoin Futures Explodes



BitMEX, a bitcoin derivatives exchange, has surpassed \$1 trillion in annual trading volume, according to a tweet by founder Arthur Hayes.

It comes as bitcoin futures trading volumes explode to record highs on the Chicago Mercantile Exchange (CME) platform. Demand for bitcoin derivatives, which allow users to open up long and short positions on bitcoin's price movement, is booming.

BitMEX: the trillion dollar bitcoin exchange

BitMEX is popular for its high-leverage margin trading. Users can execute 100x leveraged trades on bitcoin futures and perpetual swaps

On June 26th, the exchange boasted a record day as the bitcoin price shot to almost \$14,000. Open interest for perpetual swaps hit \$1 billion while total volumes hit \$16 billion across the board.

Cumulatively, the exchange has now seen more than \$1 trillion traded in the last year. It's a stunning feat, considering bitcoin languished at bear-market lows for most of the 365 trading days.

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IMF Says Central Bank-Backed Crypto 'Could Become Reality



In its latest report entitled “Five Facts on Fintech,” the International Monetary Fund (IMF) said that based on its research, countries generally foresee the emergence of crypto assets backed by central banks.

The study, which surveyed central banks, finance ministries, and other government agencies in 189 countries, explicitly stated that central bank-backed crypto assets are likely to emerge due to lowering costs and increasing efficiency.

Could it threaten bitcoin and the rest of the crypto market?

The IMF cited “countering competition from cryptocurrencies” as one of five main reasons behind the potential emergence of central bank-backed crypto assets, indicating that bitcoin and other major crypto assets are seeing an increase in adoption as an alternative to existing assets.

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Goldman Sachs CEO Hints Bank Might Launch 'JPM Coin'-Like Crypto



Goldman Sachs may ultimately take part in the crypto disruption of finance, according to its CEO, David Solomon.

In interview with French news source Les Echos on Friday, Solomon said the bank "absolutely" could follow JPMorgan Chase in launching a cryptocurrency. He further said that Goldman Sachs is carrying out "extensive research" on asset tokenization and stablecoins.

Solomon continued:

"Assume that all major financial institutions around the world are looking at the potential of tokenization, stablecoins and frictionless payments."

Asked about potential involvement with Facebook's Libra cryptocurrency project, Solomon refused to comment on any discussions the bank may have with clients.

However, he said *"I find the principle interesting."* Tokenization and stablecoins are *"the direction in which the payment system will go."*

That said, it's too early to say which platform might ultimately win out, according to the CEO.

As for crypto regulation, Solomon suggested that change is coming, *"for sure."*

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Craig Wright says he can't access Satoshi Nakamoto's \$10 billion Bitcoin



During his June 28 contempt hearing, Craig Wright told a federal court in Florida that he was unable to access his \$10 billion Bitcoin fortune. Sources present during the deposition revealed that he also cried during cross-examination when explaining why he parted ways with Bitcoin back in 2010.

Emotions run high in Wright's contempt hearing

Craig Wright's bitter court battle with the estate of his former partner Dave Kleiman has been going on for more than a year. The case just recently started to show significant movement. After Wright failed to disclose his Bitcoin holdings on several occasions, a federal court in Florida ordered a hearing on June 28 as to whether he should be held in contempt of court.

The hearing, held on Friday, was to determine the level of sanction Wright should face for his violation of court orders. However, it was a hot topic in the crypto community, with many discussing the hearing's implications on the Wright vs Kleiman case.

Inside sources revealed that a heated discussion didn't only happen on Twitter—emotions ran high during the hearing, too. According to Bloomberg. At one point Wright forcefully threw a document provided by Kleiman's lawyers and was rebuked by the judge, who said he would be "in handcuffs" if he did that again.

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Globacap Opens Regulated Platform For Crypto In The UK To Tokenize Digital Securities



Globacap is a fintech company based out of the United Kingdom, and they have just made some history with the Financial Conduct Authority (FCA). According to reports from The Block and Finance Magnates, Globacap has decided to launch their own platform for digital security offering and administration in the United Kingdom. Based on press releases from the company, this is the first exchange to follow the regulatory guidelines of the FCA within the UK.

Even since last year, Globacap was working underneath a regulatory sandbox established by the FCA, working with the watchdog before their blockchain-based platform was ultimately approved.

Speaking about the development, CEO Myles Milston of Globacap said,

"The Sandbox programme has been a great experience, enabling us to come to market with a new application of an emerging technology in a controlled but quicker manner. From our groundbreaking proof of concept in August last year, to our product now coming to market, the support from the Innovate Team at the FCA was instrumental in the success of this journey."

However, such a difference "does not mean that bitcoin is gonna fail or something," Ripple CEO noted, stating that he "[does] not view them as competitive. Digital securities like bonds, shares, and funds are part of this tokenization. Right now, the company is offering three products that can be used independently, including capital raising, capital administration, and custody. The company explained that a digital token is created by their technology, and the legal requirements of switching ownership is automatically completed. All of the data from these transactions are then logged on a digital ledger.

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Facebook Seeks BitLicense From New York State Regulator



Social media giant Facebook has applied for a cryptocurrency business license to use its announced virtual currency Libra in New York, according to a report by Reuters on June 28

New York requires a special license for crypto operations called the BitLicense, which is a product of the state's finance regulator, the New York State Department of Financial Services (NYDFS).

According to the report, Facebook has also been in contact with regulators in England and Switzerland, presumably to discuss the terms of Libra compliance.

Facebook is reportedly aiming to launch Libra by 2020, and a spokesperson for the social media firm remarked:

"The scrutiny that we've seen is something that we expected and welcome... We announced this early by design in order to have this discourse in the open and gather feedback."

However, the scope of regulatory compliance for Facebook's aims may include thousands of different standards to meet. Sean Park, Founder and Chief Investment Officer at venture capital firm Anthemis is quoted as saying:

"They will not get a free pass anywhere... And, given their intention to be global, they will ultimately need literally hundreds, perhaps thousands, of licenses from hundreds of different regulators across the globe."

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Crypto Exchange Renews Sponsorship of Premier League Team and Prepares for US Expansion



A crypto exchange has announced that it has renewed its sponsorship of an English Premier League football team for the second season running.

CoinDeal says the extension of its deal with Wolverhampton Wanderers gives the company the chance to get its brand in front of football fans around the world. With its logo proudly displayed on the team's kit, the company estimates that its branding appeared on more than 350 million TV screens from June 2018 to April 2019.

The collaboration has also extended to advertising that highlights CoinDeal's "fast verification procedures, security, multiple payment methods and top-flight support team." One 40-second spot features some of the Wolves' best-known players, and the promotion has attracted more than 1 million views since it made its debut on the exchange's YouTube channel back in February.

CoinDeal says this partnership has long been about more than raising publicity for the crypto industry and driving mainstream adoption. According to the company, the sponsorship opportunity has forged new friendships and given its staff a newfound passion for football — so much so that the team regularly cheered on the Wolves throughout their Premier League campaign as they rubbed shoulders with the likes of Arsenal, Chelsea, Manchester United and Liverpool.

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Deloitte: China Looking to Use Blockchain as a 'Strategic Weapon'



As much as 73% of Chinese enterprises believe that blockchain is a top-five strategic priority, according to a report by Big Four audit and consulting firm Deloitte released on June 27.

In the report, titled "Deloitte's 2019 Global Blockchain Survey," the company surveyed 1,386 enterprise representatives in 11 countries, including 200 respondents in China to provide a greater knowledge about major attitudes and investments in blockchain as a technology.

The research was conducted between Feb. 8, 2019, and March 4, Deloitte noted in the report.

According to the survey results, Chinese enterprise employees have expressed the highest rate of confidence that blockchain tech is one of the top-five critical priorities in the country, while the same metrics in the United States has accounted for 56%.

At the same time, on a global scale, 53% of respondents claimed that they see distributed ledger technology (DLT) as a top-five strategic priority, up 10% from the numbers of 2018, according to the report.

Paul Sin, leader of Deloitte's Asia-Pacific blockchain lab and consulting partner at Deloitte Advisory, noted in the report that China will be implementing blockchain strategically "more than anywhere else in the world" instead of "tactically." He wrote in the report:

"More projects [in China] are driven by top management who use blockchain as a strategic weapon rather than a productivity tool."

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These Are the Cities Googling 'Bitcoin' as Interest Hits 17-Month High



Data from Google Trends' search analytics resource reveals that internet googling of 'bitcoin' (BTC) is now at a 17-month high, according to the most recently updated data for June 29.

Amid the coin's current bull momentum, public interest has ratcheted up to levels last seen on 11-17 February 2018 — a week in which bitcoin swung wildly between around \$8,600 and \$10,200 in the turbulent weeks that followed its 2017 all-time price highs.

A geographical breakdown of current bitcoin googling indicates that for 7 days running up to June 29, the highest level of internet interest in bitcoin was in São José dos Campos in Brazil, followed by Caxias do Sul, a city in the country's south. The two Brazilian cities are followed in third place by Benin City in Southern Nigeria.

Perhaps unsurprisingly, California's Silicon Valley is also driving much of the interest in bitcoin with Larkspur, San Francisco, Sunnyvale, and San Jose, all in the top ten, respectively.

With parameters set at a 30-day time frame, we have an altogether different picture of the distribution of interest in the top cryptocurrency — although with some regional trends persisting.

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Dutch lawmakers initiate crypto-regulations to combat money laundering



Despite the fact that cryptocurrencies are not considered as “legal tender” in the Netherlands yet, this has not hindered the trading of digital assets in the country. As asserted by the Court of Amsterdam, digital currencies are however, recognized as something that possess “transferable value” in the region.

In what seems to be a blow to the fairly lenient crypto-regulatory environment, Dutch lawmakers have resorted to regulating the ecosystem to combat growing money laundering figures annually. In a recent report, Wopke Hoekstra, the Dutch Minister of Finance, and Ferdinand Grapperhaus, the Dutch Minister of Justice and Security stated,

“Crime cannot pay. Not in the Netherlands, not in Europe, and not globally. This makes it possible for criminals to stay out of the reach of the government and to enjoy those proceeds undisturbed. These illegal proceeds can also be used to finance the same or new criminal activities”

As part of the national initiative, the government, regulators, the Financial Intelligence Unit [FIU], OM, FIOD, the financial sector, and accountants would be joining forces and an additional European central supervisor will come on board to intensify the monitoring.

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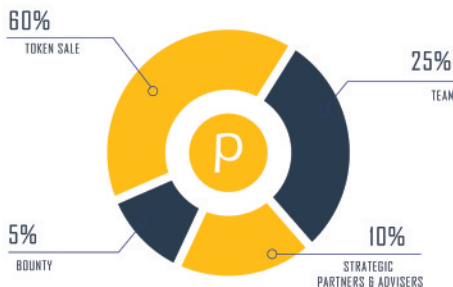
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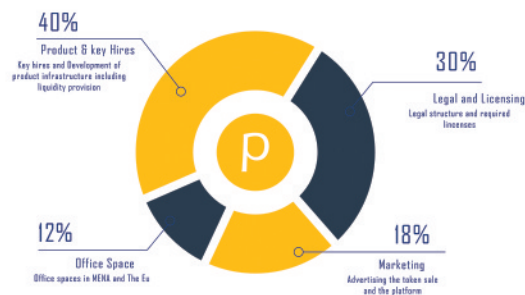
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Initial Token Distribution



Sale Proceed Allocation



BUSINESS AND MEDIA PARTNERS



Platinum Project Information



Project Details:

KuCoin is a global cryptocurrency exchange for numerous digital assets and cryptocurrencies. Also known as “The People’s Exchange”, KuCoin launched in September 2017. It aims to provide users with digital asset transactions and exchange services which are both convenient and exceptionally secure. It also features some of the lowest trading fees available on any exchange combined with a swift withdrawal system. KuCoin offers service in multiple languages, and is building communities in numerous countries across the globe. Lastly, it provides 24/7 customer support 365 days per year.

KuCoin has grown rapidly since launched and already has over 5 million registered users from 100 countries and regions. KuCoin is often known for a wide range of tradable digital assets. The platform has listed over 180 tokens including about 400 pairs. In November 2018, KuCoin announced \$20 million USD round A funding from IDG Capital and Matrix Partners.

Official Video: <https://youtu.be/HQtF72xa9UE>



Key Figures:

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KuCoin is the exchange with **the most widely distributed visitors**, with the number of countries and regions exceeding **30**. And **70% users** come from USA, Europe, South Korea, Japan and SEA.

 Top 5

The Monthly Unique Visits of KuCoin **ranks top 5 globally**, according to Alexa traffic ranking.



 13th

KuCoin's trading volume **ranks 13th** among all clean exchanges, according to Blockchain Transparency Institute.




Blockchain Transparency Institute

 A⁻

KuCoin has been rated **A minus** in the Exchange Security Report released by ICORating and rated **BBB** by Tokeninsight.




Why KuCoin:




Advanced KuCoin API

KuCoin's APIs are designed to offer an easy and efficient way to develop secure and programmatic trading strategy.




Various Order Types

KuCoin offers users a suite of order types to give traders the tools they need for every scenario, e.g Limit, Stop, Post Only, etc.




Reliable Security Solutions

Multiple security mechanisms to protect user information and funds are our first priority, e.g SMS authentication and device trust system.




Lower Maker Fees

Attractive to the most powerful trading makers, creating high liquidity while also saving trade costs and improving trade efficiency.



Excellent Customer Support

Our support team is available 24 hours a day to assist you with any issues or questions you may have.



Efficient Notification Module

The KuCoin Websocket feed, newly added App and SMS push notifications let you easily gain access to real-time market data.

RoadMap:



The Team:



Michael Gan
CEO & Founder



Eric Don
President & Founder



Miles Mu
Chief Operating Officer



Steve Zhang
Chief Compliance Officer

Investors:



For more information about the ICO, please visit the following links:

Website: <https://www.kucoin.com/>

Email: support@kucoin.com

Facebook: <https://www.facebook.com/KuCoinOfficial>

Twitter: <https://twitter.com/KuCoinCom>

LinkedIn: <https://www.linkedin.com/company/kucoin/>

Medium: <https://www.medium.com/kucoinexchange>

Telegram: https://t.me/Kucoin_Exchange

Instagram: <https://www.instagram.com/kucoinexchange/>

Reddit: <http://reddit.com/r/kucoin>

GitHub: <https://github.com/Kucoin>

Coin market cap: <https://coinmarketcap.com/exchanges/kucoin/>

YouTube: <https://www.youtube.com/c/KuCoinExchange>

[Trade on KuCoin Now](#)



1irstcoin.com
crypto currency exchange

General Information - Whitepaper as of April 2019





1irstcoin.com
crypto currency exchange

Introduction to 1irstcoin LLC, Tbilisi, Republic of Georgia

Founding year of the company	2018
Founder of the company	Peter Sommer, Germany Osman Bartu, Germany Hyperion Finance GmbH, Germany
Type of company	Limited Liability Company, LLC
Licence	Financial Service & Consulting Licence No. 0110/268
Company ID / Register	404565029
First round of capital, 2018	1,500,000.00 US Dollar
Reached milestones	Creation of the settlement software and the algorithmic program, built by Merkeleon A.R. GmbH, Austria
Second round of capital, 2019	1,125,000.00 US Dollar
Reached milestones	Commencing business activities and creating his own token including listing on various stock exchanges The company's capital was tokenized into 100,000,000 tokens, 1irst, FST, and issued to the investors and founders of the first and second rounds of capital
Public Airdrop	With a so-called public airdrop, more than 20,000 addresses were reached and a trading base for the listing of the own token could be formed
Account openings since 2018	
1irstcoin crypto currency exchange	3,678
Membership 1irstcoin, FST, Token	>20,000.00
Daily turnover, 1irstcoin exchange	>300,000.00 US Dollar
Team 1irstcoin LLC	Peter Sommer, Director and Founder Jenny Lam, Director PR & Business Development Irk Naz, PR Officer
Employees at 1irstcoin LLC	8 in support and backoffice 12 freelancer in media works and settlement
Tax situation	Special-Zone, 100% tax-free, on all profits and on all revenue's

Preview development	2019	2020	2021	2022
Number of customers	8500	25,000	60,000	150,000
Revenues from trading fees	450,000 US Dollar	1,225,000 US Dollar	2,425,000 US Dollar	4,250,000 US Dollar
Revenues from placement fees, 1irstgold and another projects	800,000 US Dollar	3,500,000 US Dollar	8,000,000 US Dollar	19,000,000 US Dollar
Profit per FST, 1irst Token	0.0125 US Dollar	0.04725 US Dollar	0.10425 US Dollar	0.2325 US Dollar



Corporate purpose and business model

1irstcoin LLC operates one of the fastest, safest and most innovative trading sites for cryptocurrencies in the world. They also operate the connected financial instruments as a licensed financial service provider. It has long stopped being a secret that Blockchain, with its diverse applications, is about to sustainably change our global interaction; and that it already has changed it in many areas.

1irstcoin makes the difference

Everyone who deals-, trade and work with cryptocurrencies knows the problem:

- To get the best price for your cryptocurrency, either blindly trust your broker, or you make the effort and keep an account on many exchanges
- In most cases, transfer between accounts is necessary to get the best price. Such a transfer also costs extra money

1irstcoin solves the entire problem with his algorithm. By connecting and implementing the order books of the leading crypto exchanges, the customer of 1irstcoin LLC always receives the best price for their cryptocurrencies with just one account. Guaranteed, in nano seconds, our algorithm scans the market and always offers the best deal. The fees are on average very low at 0.825% of the transaction volume for this service. Owners of at least 1000 1irst, FST, tokens, receive a 50% discount on all fees.

Note at all: All profits of 1irstcoin LLC are distributed to the owners of the FST token once a year. For this purpose, special repurchase programs are being developed above the market value.

The 1irst token, (short FST)

- 100,000,000 Token total (max supply)
- ERC 20 Standard
- CMC (Coimmarketcap.com) listed
- Coingecko.com listed
- Listed on several exchanges

The 1irst token is not an empty promise or a bad bet on the future. No, the token is secured and backed by the value of the company. There is no comparable investment with such big impulses and opportunities. Well-known investors, such as the Kritzer family from Germany, who have already developed and built up global market leaders such as Roundliner GmbH, have been on board since the second capital round and have set this unique combination as a bet on a secure future. The fst token is the ideal portfolio addition. the token has been able to generate more than 130% return on invest since its launch. Not in a year, no, since its listing on coinmarketcap.com in march 2019. The FST token will be available promptly from leading crypto currency exchanges according to cmc ranking. For this purpose, a cooperation with Star Alliance was entered in April 2019.

Next steps in the development



Due to the possibilities given to us with the financial license, we will develop, control and launch further products for the crypto finance world. One project is already at a very advanced stage. The project is called "1stgold.com", based on our name and the project is 100% owned by 1stcoin LLC and will continue to be operated by ourself.

In essence, this project is easy to describe. The 1stgold token will embody one gram of gold in physical form and is physically backed by that amount of gold. The incredible will be the associated service. Customers will be able to purchase these tokens OTC (over the counter) against FIAT currency. The customer no longer requires extensive storage and can exchange his tokens for "physical gold" or cryptocurrencies, or FIAT currencies at any time. For this purpose, we cooperate with leading gold dealers in Germany, Switzerland and Austria. Boundless and anonymous. A physical gold shipment takes place upon return of the tokens. The customer can also personally pick up his physical gold from affiliated merchants.

A global service in the trading of gold is intended by us. No more and no less. The project is already in its pre-launch phase and has already cost more than \$ 670,000 in investment. We are convinced that this project can become a unicorn and we are proud that this project belongs to the portfolio of 1stcoin LLC.



In addition to the 1stgold project, there are already two further projects in planning and implementation.

Coindex: This utility token is comparable to the 1stgold token in the matter. Instead of being deposited with physical gold, this token will be linked to a basket of international equities which will be deposited centrally in a custody account. This allows global access to lucrative investment opportunities for every person. At the moment it is necessary to have a depot and an account to buy a tesla or google share. In addition, you can not currently purchase these shares with crypto currencies. these problems will be solved by coindex token globally. Tradable 7 days a week and 365 days a year.

The invested capital is available at any time and at any place. Coindex will write history, we are sure of that.



In addition to these projects, we are currently developing a so-called stable token, based on the US tether, but on a Euro basis. This token is intended to facilitate payments for affiliated companies and individuals. Already there are more than 100 requests for cooperation at this level. The FSCO (1stStableCOin) is especially designed to support entrepreneurs and traders in their import and export activities. The FSCO can be exchanged in every FIAT, as well as in BTC and ETH on our stock exchange. The reference is 1: 1 on the euro. Low transaction costs of less than 0.10% appeal especially to commercial traders.



Closing words

With 1irstcoin we want to close a gap in the crypto currency market. There are already many stock exchanges that are doing a good job, but there is no place that unites these good jobs. That's why we look a bit like google for the crypto industry. On the contrary, we do not bother anyone, on the contrary, the stock markets profit through us, just as the traders advertise on google. On top of that, we give our clients a clear arbitrage advantage, which otherwise was reserved only for professionals. Whether as a customer of our crypto currency exchange, or as the owner of our token, with us you are setting the future. Nobody will doubt that sooner or later cash and the associated fiat currencies will disappear from the planet. Just like the dinosaurs, only faster. The blockchain makes everything more transparent, safer and faster and we are a part of it.

Thank you for your attention

Peter Sommer

Founder & Director 1irstcoin LLC, Republic of Georgia

Email: sommer@1irstcoin.com



Social Media & Public News Channels



Jenny Lam

Director PR & Business Development

Email: lam@1irstcoin.com





WWW.PLATINUMCRYPTOACADEMY.COM