

# CRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL

# ETHEREUM BREAKS \$3,000 IT'S NOW VALUED MORE THAN BANK OF AMERICA

CMEGROUP INTRODUCES MICRO BITCOIN FUTURES

## WARREN BUFFETT DODGES \$2 TRILLION

CRYPTO QUESTION AS PARTNER MUNGER SAYS BITCOIN IS BAD FOR CIVILIZATION

### S&P GOES LIVE WITH BITCOIN ETHEREUM CRYPTO INDEXES

**GALA GAMES** GALA GAMES SIGNS WITH FRANK MILLER CONCEPT ART HOUSE TO INAUGURATE THE LAUNCH OF GALA.ART





### **CONTENTS**

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS	5
TOP 10 COINS	6
Top 10 Coins by Total Market Capitalisation	6
Top 10 Coins by Percentage Gain (Past 7 Days)	6
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)	7
CRYPTO TRADE OPPORTUNITIES	9
PRESS RELEASE	14
GALA GAMES SIGNS WITH FRANK MILLER CONCEPT ART HOUSE TO INAUGURATE THE LAUNCH OF GALA.ART	14
CBERRY, CRYPTOS FIRST CONTENT PLATFORM ON THE BINANCE SMART CHAIN	16
ADVERTISE WITH US	19
ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD	20
Ethereum breaks \$3,000—it's now valued more than Bank of America	20
CME Group introduces micro Bitcoin futures	21
Digital Currency Group Buying \$750 Million in GBTC Shares	23
Ethereum Co-Founder Vitalik Buterin is Now a Billionaire, Holding Over 333,520 ETH	24
XRP prices steady after court hearing, Ripple releases \$1.6 billion XRP	26
S&P Goes Live With Bitcoin, Ethereum Crypto Indexes	27
eToro Exchange Adds Dogecoin Due to Client Demand	29
Warren Buffett Dodges \$2 Trillion Crypto Question As Partner Munger Says Bitcoin Is Bad for	30
Bitstamp announces US expansion after 570% increase in customers	32
Visa Diving Into Cryptocurrency 'in a Very, Very Big Way' — CEO Outlines 5 Crypto Priorities	33
EVERYTHING YOU NEED TO KNOW ABOUT THE JUNCA PLATFORM	34
HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTIONING CRYPTOS AND DEFI?	39



## **Editor's Letter**







At the start of the year, Bitcoin's dominance was above 70% as institutional money was chasing prices higher. Though Bitcoin continued to rally, traders also began diversifying into altcoins. This started the altseason and several altcoins have rallied sharply in this year. This has pulled Bitcoin's dominance down to below 47%, according to coinmarketcap.

As Bitcoin loses ground, Ether seems to be making strong headway, indicating a huge divergence in the performance of the top two cryptocurrencies. Bitcoin closed the month of April with a minor loss of 1.72% but Ether skyrocketed 44% during the same period. This shows that investors have been rotating their money out of Bitcoin and into altcoins.

#### OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE EVERYTHING YOU NEED TO KNOW ABOUT THE JUNCA PLATFORM, & HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTIONING CRYPTOS AND DEFI?

We did not suggest any trade in Bitcoin last week as we believed that every higher level will bring additional supply and that is what seems to be happening. The BTC/GBP pair surged above the moving averages on April 30 but the bulls could not sustain the rally.

The bulls again tried to extend the relief rally on May 3 but met with stiff resistance above the £42,000 level as seen from the long wick on the day's candlestick. Today, the bears have dragged the price back below the moving averages.

If the bears sustain the price below the 20-day EMA, the pair could again drop to £37,617. The bulls may try to defend this level aggressively but every rise is likely to hit a wall near the moving averages. A break below £37,617 could pull the price down to £32,500.

This negative view will invalidate if the price turns up from the current level and rises above the downtrend line of the falling wedge pattern. That could clear the path for a rally to the all-time high at £47,240.05. However, such a

move looks unlikely at the moment. We do not find any strong conviction trades at the current levels.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

karnan Shah

Karnav Shah Co-Founder, CEO & Editor-in-Chief





## **CRYPTONAIRE WEEKLY**

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

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HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTION-ING CRYPTOS AND DEFI?

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, Cryptonaire Weekly Community welcome to this week's 180th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.22 Trillion. We have seen a \$20 Billion increase in the market cap since the last week. The total crypto market volume over the last 24 hours is \$184.13 Billion, which makes a 43.93% increase. The total volume in DeFi is currently \$19.01Billion, 10.32% of the total crypto market 24-hour trading volume. The volume of all stable coins is now \$144.31 Billion, which is 78.38% of the total crypto market 24-hour trading volume.

Bitcoin price is currently around \$55,401 from \$53,650 since last week and has increased by 3.26% and Ether price is now at \$3,275 from \$2,501 since last week and has increased by 30.95%. The current market cap for bitcoin is \$1.03 Trillion, and for altcoins, the current market cap is \$1.19 Trillion.

At the start of the year, Bitcoin's dominance was above 70% as institutional money was chasing prices higher. Though Bitcoin continued to rally, traders also began diversifying into altcoins. This started the altseason and several altcoins have rallied sharply in this year. This has pulled Bitcoin's dominance down to below 47%, according to coinmarketcap.

As Bitcoin loses ground, Ether seems to be making strong headway, indicating a huge divergence in the performance of the top two cryptocurrencies. Bitcoin closed the month of April with a minor loss of 1.72% but Ether skyrocketed 44% during the same period. This shows that investors have been rotating their money out of Bitcoin and into altcoins.

Usually, such a shift from the leaders to the laggards happens in the last leg of a bull phase when professional traders close their positions in a strong market and novice traders start buying, falling prey to the pump. It is unlikely that the altcoins will continue to rally if Bitcoin starts a sharp correction.

However, the positive sign for long-term investors is that only a handful of institutions have entered the crypto space. If the markets

markets witness a meaningful correction, many more are likely to buy Bitcoin or invest in various crypto projects. To fulfil the growing institutional demand, Fidelity Investments has launched Sherlock, a digital assets platform that will provide both fundamental and technical analysis data to its institutional clients.

While several institutional investors are bullish on crypto, Berkshire Hathaway Vice Chairman Charlie Munger has doubled down on his criticism of digital assets and called Bitcoin "disgusting and contrary to the interests of civilization."

#### Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.64%
Ethereum	17.00%
Binance Coin	4.45%
XRP	2.98%
Dogecoin	2.45%
Tether	2.34%
Cardano	1.87%
Polkadot	1.50%
Uniswap	0.96%
Litecoin	0.84%
Others	18.97%

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5



# **TOP 10 COINS**

### Top 10 Coins by Total Market Capitalisation

# •	Name	Price	24h %	7d %	Market Cap 👔	Volume(24h) 👔	Circulating Supply 👔	Last 7 Days
1	Bitcoin BTC Buy	\$56,200.01	<del>•</del> 4.49%	<ul><li>▲ 2.55%</li></ul>	\$1,049,463,162,056	\$58,043,630,167 1,034,215 BTC	18,699,212 BTC	mont
2	Ethereum ETH Buy	\$3,425.30	<u>►</u> 8.17%	<b>•</b> 34.02%	\$395,611,367,105	\$55,818,964,683 16,329,529 ETH	115,733,918 ETH	Mar
3	📀 Binance Coin BNB виу	\$653.88	<b>•</b> 1.32%	<b>▲</b> 15.43%	\$100,481,835,424	\$6,106,145,996 9,323,911 BNB	153,432,897 BNB	month
4	XRP XRP	\$1.48	- 7.31%	<b>•</b> 2.88%	\$67,008,756,265	\$10,018,603,740 6,788,440,742 XRP	145,404,028,640 XRP	montenting
5	Dogecoin DOGE	\$0.4874	<b>-</b> 26.34%	• 76.41%	\$62,975,220,627	\$19,683,182,307 40,459,366,667 DOGE	129,447,439,061 DOGE	
6	Tether USDT Buy	\$1.00	<b>~</b> 0.02%	- 0.02%	\$52,160,161,322	<b>\$143,902,545,976</b> 143,924,695,558 USDT	52,168,189,851 USDT	N. M.
7	X Cardano ADA	\$1.34	<del>~</del> 2.14%	• 2.13%	\$42,586,351,438	<b>\$3,048,567,402</b> 2,287,037,311 ADA	31,948,309,441 ADA	Mymmun
8	စ္ Polkadot DOT виу	\$37.23	<del>-</del> 1.63%	<b>~</b> 7.00%	\$34,653,458,668	<b>\$2,128,143,697</b> 57,411,225 DOT	934,851,122 DOT	month
9	3 Uniswap UNI	\$42.03	<del>-</del> 4.71%	<b>▲</b> 5.11%	\$21,929,754,338	\$1,167,702,958 27,868,863 UNI	3523,384,244 UNI	warman
10	Litecoin LTC Buy	\$315.90	<b>-</b> 11.86%	<b>•</b> 23.21%	\$20,997,589,662	\$8,443,894,226 26,843,573 LTC	66,752,415 LTC	minunt



6



### Top 10 Coins by Percentage Gain (Past 7 Days)

Top Gai	iners				Тор	Losers			
# N	Name	Price	7d	Volume(24h) 🚯	#	Name	Price	7d	Volume(24h) 🕧
1	Goatcoin GOAT	\$4,048.60	<u>~ 23001.84%</u>	\$160,889	1	EC SeChain SNN	\$0.0006279	<del>~</del> 88.10%	\$56,478
2	Bitsz BITSZ	\$5.26	<b>4871.19%</b>	\$100,772	2	Crypto Village Accelerator	\$0.0005691	- 87.84%	\$103,302
3	Fairmoon FAIRMOON	\$0.007067	<b>-</b> 3670.86%	\$372,906	3	TriumphX TRIX	\$0.06138	<ul><li>∗ 83.61%</li></ul>	\$863,266
4	Secured MoonRat Token	\$0.000000281	<ul><li>▲ 1336.62%</li></ul>	\$1,557,973	4	3X Short Ethereum	\$0.00005042	- 83.58%	\$2,728,007
5	Brickchain Finance BRICK	\$0.04632	<b>•</b> 1322.64%	\$4,914,861	4	Classic Token	\$0.00005042	* 83.36%	\$2,728,007
6	Force DAO FORCE	\$0.2156	- 1277.66%	\$244,636	5	Amun Ether 3x Daily Short	\$0.03359	<del>-</del> 82.99%	\$65,986,780
7	🕜 EasyFi EASY	\$13.78	<mark>▲ 1055.68%</mark>	\$5,366,423	6	Transformation Nexalt XLT	\$0.5743	<del>-</del> 76.39%	\$332,117
8	🕖 Taco Finance TACO	\$0.3194	<ul><li>▲ 1052.65%</li></ul>	\$1,123,052	7	CryptoAds Marketplace CRAD	\$0.01026	- 72.66%	\$50,945
9	SONM SNM	\$0.8917	<b>▲ 937.52%</b>	\$21,181,534	8	🌿 SafeLight SAFELIGHT	<\$0.0000001	- 71.44%	\$121,485
10 •	Revolution Populi RVP	\$0.0959	▲ 766.51%	\$7,918,432	9	📀 SXPDOWN SXPDOWN	\$6.94	- 71.22%	\$11,582,891

#### Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

#	Name	Price	1h	24h	🔺 Market Cap 👔	Volume 🚯	Blockchain	Added
1	ScrossPad CROSS	\$0.264	<mark>-</mark> 0.12%	<b>~</b> 0.00%		\$38,139,886	Sinance Coin	1 day ago
2	PolyMoon PolyMoon	\$0.000000343	<b>-</b> 4.94%	<b>-</b> 32.19%	-		-> Polygon	1 day ago
3	M Impermax IMX	\$1.70	<del>•</del> 0.58%	<del>-</del> 16.61%	-	\$9,057,360	Ethereum	1 day ago
4	GreenTrust GNT	\$0.00009466	<b>-</b> 3.34%	<del>-</del> 35.16%	-	\$761,323	Sinance Coin	1 day ago
5	CrossFi CRFI	\$17.35	<del>•</del> 3.52%	<del>•</del> 5.70%	-		Sinance Coin	1 day ago
6	EpiK Protocol EPK	\$0.3063	<del>•</del> 1.28%	<ul><li>▼ 3.31%</li></ul>	-	\$1,543,838	Ethereum	1 day ago
7	\land Anti Lockdown FREE	\$0.03621	<b>-</b> 20.26%	• 0.00%	-	\$23,328,288	Ethereum	1 day ago
8	UnitedCrowd UCT	\$0.2742	<del>•</del> 4.78%	<del>•</del> 18.84%		\$288,575	Ethereum	1 day ago
9	OR Ito Vault VSPACEX	\$1,335.24	• 0.87%	<b>~</b> 73.44%		\$244,029	Ethereum	1 day ago
	-							



1200 DOT

300 USD1

5 ETH

# DefiBids

# The online auction reimagined for DeFi \$BID. Win. Profit.

BID on packages of ERC-20 tokens and NFTs. While you're bidding, stake your tokens to earn huge APY rewards.



### **DefiBids Auctions**

Bid Small, Win BIG. Place your bid now at auctions.defibids.com

# Stake your claim

Earn insane APY staking rewards from transaction fees. Get paid in both **\$BID** and **\$ETH** 

**43,328,291** Total \$BID Supply 3 15,921,502 Total \$BID Staked

📌 Launch Staking Portal

## HOW DOES The defibids Platform Work?

DefiBids is the world's first cryptocurrency auction site. Check out this video to learn more about DefiBids.



## TOKENOMICS

- \$BID Token Mechanics
- Staking Rewards
  - **Transaction Rewards**
- Auction Rewards



# CRYPTO TRADE OPPORTUNITIES

### **BITCOIN - BTC/GBP**

COINBASE:BTCGBP, 1D 40190.84 🔻 -948.73 (-2.31%) O:41139.49 H:41169.66 L:39456.04 C:40190.84



We did not suggest any trade in Bitcoin last week as we believed that every higher level will bring additional supply and that is what seems to be happening. The BTC/GBP pair surged above the moving averages on April 30 but the bulls could not sustain the rally.

The bulls again tried to extend the relief rally on May 3 but met with stiff resistance above the £42,000 level as seen from the long wick on the day's candlestick. Today, the bears have dragged the price back below the moving averages.

If the bears sustain the price below the 20-day EMA, the pair could again drop to £37,617. The bulls may try to defend this level aggressively but every rise is likely to hit a wall near the moving averages. A break below £37,617 could pull the price down to £32,500.

This negative view will invalidate if the price turns up from the current level and rises above the downtrend line of the falling wedge pattern. That could clear the path for a rally to the all-time high at £47,240.05. However, such a move looks unlikely at the moment. We do not find any strong conviction trades at the current levels.



### ETHEREUM - ETH/GBP



Ether surprised us with its sharp up-move in the past few days. Momentum traders who had bought on our recommendation in the previous analysis could be sitting on huge profits within a short time.

However, vertical rallies rarely sustain and they are usually followed by waterfall declines. Therefore, without getting too greedy, traders may book profits at the current levels or tighten the stops to lock in a large part of their paper gains.

The sharp up-move of the past few days had pushed the RSI above 82, indicating the rally was overbought in the short term. However, when an asset is backed by momentum, it is difficult to call a top.

If the bulls do not give up much ground from the current levels, the uptrend may continue. If the buyers drive the price above  $\pounds$ 2,500, the ETH/GBP pair could start the next leg of the uptrend that may reach  $\pounds$ 3,120.

Conversely, a break below £2,137.25 may attract strong selling. The critical support on the downside is the 20-day EMA and a decisive break below could signal the start of a deeper correction.



### **RIPPLE - XRP/GBP**



We had said in our previous analysis that the relief rally in XRP may face stiff resistance at the 61.8% Fibonacci retracement level at £1.11603 and that is what happened.

The bulls pushed the price above £1.11603 on April 30 but they could not sustain the higher levels. Profit-booking has dragged the price down to the 20-day EMA.

If the bears sink the price below the 20-day EMA, the XRP/GBP pair could drop to £0.90 and then to the 50-day SMA. Such a move will suggest the bullish momentum has weakened and that may keep the pair range-bound for a few days.

Conversely, if the price rebounds off the 20-day EMA with strength and rises above  $\pounds$ 1.21368, the pair may retest the 52-week high at  $\pounds$ 1.43191. However, due to the negative sentiment in the sector, we are not recommending a trade in it.



### CARDANO - ADA/GBP



Cardano is stuck between £0.71001 and £1.07197 for the past many weeks. In a well-defined range, traders generally buy the dips to the support and sell near the resistance of the range and the price action in between is random and volatile.

The buyers had been sustaining the ADA/GBP pair above the 20-day EMA for the past week but they could not push the price to £1.07197. This shows a lack of buyers at higher levels.

The bears will now try to sink the price below the moving averages. If they succeed, the pair could gradually drop to £0.78 and then to the critical support at £0.71001. The bulls are likely to buy the dip to this support.

If the price rebounds off  $\pounds 0.71001$  with strength, the pair may extend its stay inside the range for a few more days. The next trending move may start after the bulls push the price above  $\pounds 1.13$  or the bears sink the pair below  $\pounds 0.69$ .

The traders may remain on the sidelines as we do not find any reliable buy setups at the current level.



### **BINANCE - BNB/GBP**



The bulls are buying Binance Coin at the 20-day EMA but the bears are offering a stiff resistance above £425. The price is currently sandwiched between the downtrend line and the 20-day EMA.

Both moving averages are sloping up and the RSI is above 58, suggesting the bulls have the upper hand. If the buyers can push and sustain the price above the downtrend line, the BNB/GBP pair could retest the all-time high at £465.76.

A breakout of this resistance could start the next leg of the uptrend that could reach £614.15.

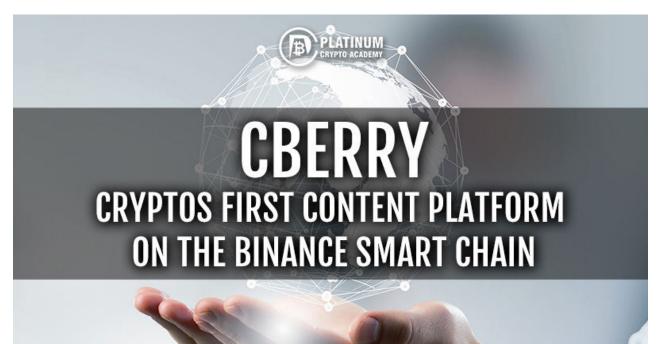
Contrary to this assumption, if the bears sink the price below the 20-day EMA and the £318.39 support, the selling could intensify and the pair may start a deeper correction toward the 50-day SMA. As the momentum seems to be weakening, we will not recommend any positional trades.

The short-term traders may consider buying if the price breaks and closes above the downtrend line. As this is a risky trade, a close stop-loss can be kept and the position size may be reduced to 50% of the usual.



# **PRESS RELEASE**

## CBERRY, CRYPTOS FIRST CONTENT PLATFORM ON THE BINANCE SMART CHAIN



Content creation and consumption is a vital part of the human ecosystem. For most people, they utilize their social media accounts even without getting rewarded.

"Contents are everywhere, we see them on TV, blog posts, our social media etc. What isn't common is monetization of contents for the makers and the consumers"

#### WHAT CBERRY OFFERS

CBerry has built the first content platform on the Binance Smart Chain, a content platform that would allow all types of content and reward both content makers and consumers in more than one way.

CBerry aims at becoming the goto for contents within the Blockchain industry.

The content platform recently closed a \$200,000 fundraiser campaign via it's IEO in our first round with the second round currently ongoing, we aim to raise an additional \$600,000.

Here is the link https://www.probit.com/en-us/ieo/cby-round1/2



"Best thing about CBerry is that we plan to grow not only ourselves but with our users as well. Our WhitePaper outlines our plan to bring up good content makers who have little to no exposure every week for more exposure on the platform, first of its kind.

CBerry has designed an ecosystem that will pay content creators an average of \$30 per content. The steps to get started is very easy. "

### WHAT TO EXPECT IN THE NEAR FUTURE

The team plans on releasing the V2 of the content platform which would come with relevant content features for our users.

CBerry will incorporate a DeFi infrastructure which would include Swap, laon, staking and Farming in addition to the content platform.

2 top exchange listings immediately after the IEO is planned as well as a listing on Pancake Swap. Additional marketing push and potential partnerships within the crypto industry in works as well.

#### ABOUT CBERRY

CBerry is a content platform on the Binance Smart Chain and plans to leverages DeFi power to reward users for quality content and also packs a DeFi system of Swap and Loan infrastructure to create a solid content creation and reward ecosystem.

CBerry token is a BEP20 token created on the Binance Smart Chain. The token will power the Cberry ecosystem. With ticker CBY, the token is leveraging Binance Smart Chain's speed, robustness and low fees to deliver the most rewarding content sharing system.

- https://cberry.net/
- https://t.me/CberryOfficial
- https://twitter.com/cberry\_official



## GALA GAMES SIGNS WITH FRANK MILLER CONCEPT ART HOUSE TO INAUGURATE THE LAUNCH OF GALA.ART



Today, legendary creator Frank Miller is embarking into the NFT space, bringing his masterpieces to Gala Games. The upcoming release of a series of limited-edition Frank Miller NFTs, in partnership with Concept Art House, is part of the unveiling of the Gala.Art initiative, which seeks to redefine the space by bringing NFTs that last to the collectors market. There are few people more well known and beloved in the comic illustration universe than Frank Miller. For decades, audiences and readers have enjoyed his epic tales such as Sin City, Daredevil, 300, The Dark Knight Returns, and many others. He is hands down one of the most prolific and culturally relevant content creators of the last four decades.

There are few people more well known and beloved in the comic illustration universe than Frank Miller. For decades, audiences and readers have enjoyed his epic tales such as Sin City, Daredevil, 300, The Dark Knight Returns, and many others. He is hands down one of the most prolific and culturally relevant content creators of the last four decades.

This year marks the 30th anniversary of Sin City, the acclaimed crime noir series published by Dark Horse Comics that redefined graphic novels. Several months ago, Gala Games and Concept Art House connected with Frank Miller about a commemorative NFT series to immortalize Frank's work. Gala Games, and Concept Art House believe that digital assets, whether in-game content or art pieces, will continue to be important parts of our lives going forward into the future. The deal was negotiated by Silenn Thomas as CEO of FMI and Lesley Silverman at UTA negotiated the deal on behalf of Frank Miller.



NFTs from Gala Games and the gala.art initiative are different from normal NFTs, as the Gala Games ecosystem is designed to make the NFT portable across chain, giving actual ownership of the NFT itself without keeping it locked in an insular ecosystem. Furthermore, the long-term trajectory for NFTs from Gala Games will make them cross-chain compatible, allowing collectors the ability to keep their NFTs anywhere they feel most comfortable storing them.

Gala Games and Concept Art House are redefining the digital art space, and are delighted to partner with Frank Miller to bring art lovers around the world the best-in-class digital art and true verifiable ownership of their limited-edition digital prints. Comic and gaming fans can sign up to receive information about the Frank Miller NFT drop at gala.art, or at Concept Art House's NFT-focused page, crypto-arthouse.io.

### **ABOUT GALA GAMES**

Gala Games was founded with one goal in mind: to give power back to the gamers. Their mission is to enable freedom through play. Founded by Eric Schiermeyer, the co-founder of Zynga, and operated by a global and diverse group of gamers, art enthusiasts, and geek-culture aficionados, Gala Games seeks to bring the best of these worlds into the blockchain space through creating NFTs that last and giving freedom to both creators and collectors. Gala Games has global teams in the United States, the UK, and Korea, and is actively expanding to reach new groups globally. More information about Gala Games is available on their website, www.gala.games, and in their Discord at galagames.chat.

### ABOUT CONCEPT ART HOUSE

Since it was founded in 2007, Concept Art House has provided art for some of the most popular and successful game companies in the world. In its storied history, CAH has helped ship over 1000 games, many of which became smash hits and achieved top ratings in iTunes, Google Play, Steam, and console marketplaces alike. Concept Art House (CAH) has created art for such notable gaming franchises such as: Call of Duty Mobile, Fortnite, Game of Thrones: Conquest, Hearthstone, League of Legends, Magic: The Gathering, Marvel: Contest of Champions, NBA 2K series, ROBLOX, PUBG and many more. CAH is headquartered in San Francisco, CA with offices in Shanghai and Chengdu, China. Visit us at www. conceptarthouse.com

#### ABOUT FRANK MILLER



#### FRANK MILLER (credit: Joel Saget / AFP):

FRANK MILLER is regarded as one of the most influential and awarded creators in the entertainment industry today, known for his intense, hard-boiled storytelling and gritty noir aesthetic across comics, novels and film.

Recently, Miller illustrated Cursed — his young adult novel debut with writer Thomas Wheeler,



a reimagining of the King Arthur legend from the point of view of sixteen-year-old Nimue, the young woman who first wielded Excalibur and became the all-powerful Lady of the Lake. Cursed is published by Simon & Schuster Books for Young Readers, and was released as an original Netflix series starring Katherine Langford in 2020.

Miller made his feature film directorial debut in 2005 with SIN CITY, the adaptation of his graphic novel, which he co-directed with Robert Rodriguez. The critically acclaimed film was nominated for a Palme d'Or at the 2005 Cannes Film Festival, won the Austin Film Critics Award and garnered a Czech Lion nomination. In 2015, Miller and Rodriguez returned as co-directors on a sequel with SIN CITY: A DAME TO KILL FOR which reunited the duo with returning cast members as well as series newcomers Josh Brolin, Joseph Gordon-Levitt, Eva Green and Lady Gaga among others.

In 2007, Miller served as an executive producer on Zack Snyder's blockbuster 300, based on his own graphic novel, written by Miller and painted by Lynn Varley. The film went on to gross over \$456 million dollars worldwide in box office alone. In 2008, he wrote and directed his second feature, THE SPIRIT, an action fantasy based on the Will Eisner comic book series and starring Gabriel Macht, Eva Mendes, Sarah Paulson, Scarlett Johansson, and Samuel L. Jackson.

Miller became a professional comic book artist while in his teens, working on a variety of assignments for major publishers, including Gold Key, DC and Marvel. He first drew attention to his work on two issues of Marvel's Spectacular Spider-Man, in a story that teamed the ever-popular arachnid with another popular character Daredevil. Miller was then offered the regular penciling slot on Daredevil's own book and, soon after, took over the writing chores on the title. Over the next several years, in collaboration with inker Klaus Janson, he created the ninja assassin-for-hire, Elektra.

In the early 1980s, Miller attracted further attention as one of the first comic freelancers who braved the field outside the comfortable world of company-owned characters with the creation of Ronin, a futuristic high-tech samurai pop adventure. It was the first of several collaborations with Lynn Varley.

Since then, Miller has added a number of notable projects to his repertoire, including Batman: The Dark Knight Returns, with Janson and Varley; Batman: The Dark Knight Strikes Again, with Varley; Batman: Year One, illustrated by David Mazzuchelli and colored by Richmond Lewis; Elektra: Assassin, illustrated by Bill Sienkiewicz; Elektra Lives Again, with Varley; the award-winning Martha Washington miniseries Give Me Liberty, illustrated by Dave Gibbons; and Hard Boiled, illustrated by Geof Darrow. Recently, Miller alongside Brian Azzarello completed DC's best-selling Batman: The Dark Knight: Master Race, a nine-issue second sequel to The Dark Knight Returns.

The Sin City books have garnered numerous awards, including two Harvey awards for Best Graphic Album of Original Work in 1998 and Best Continuing Series in 1996; and six Eisner Awards, including those for Best Writer/Artist, Best Graphic Novel Reprint, Best Cartoonist, Best Cover Artist, Best Limited Series and Best Short Story. In 2015, Miller was inducted into the Will Eisner Award Hall of Fame for his lifetime of contributions to the industry.

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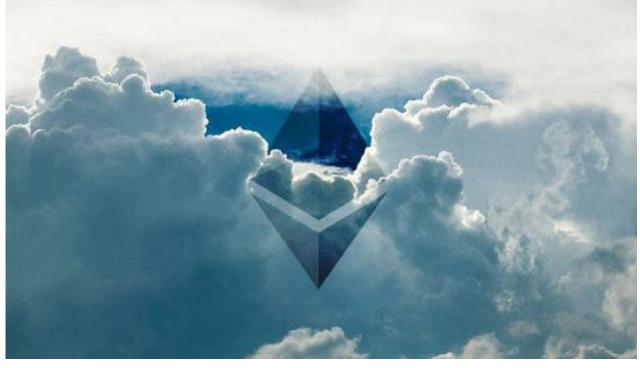
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Ethereum breaks \$3,000—it's now valued more than Bank of America



Ethereum, the world's most-used blockchain by daily transactions and the second-largest by market cap, broke the \$3,000 price level in the early hours Monday, data from multiple sources shows.

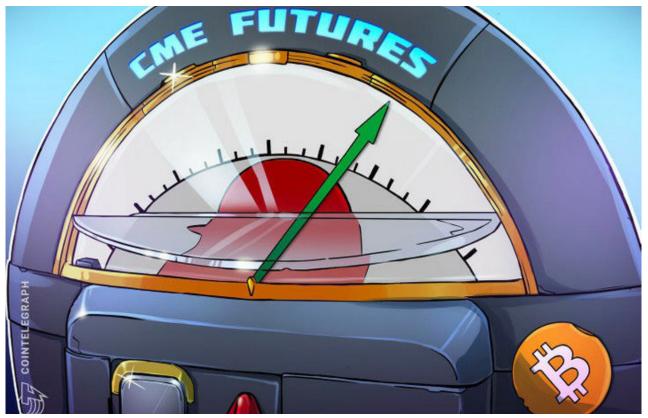
Its native token, ETH, powers the network and facilitates millions of other decentralized applications (dApps) and protocols that run atop. With the rise of decentralized finance (DeFi)—over \$70 billion is now locked in such apps—and other ground-breaking innovations in the past year, demand for ETH continues to grow.

As the below image shows, ETH broke out of its \$2,600 resistance zone last week and inched upwards steadily. It saw some resistance at the \$2,950 level, but saw massive buys in the Asian hours today. As such, ETH remains in a strong uptrend, as the exponential moving average, a popular tool used by traders to determine market trend based on previous average prices, shows.

The rally means ETH is up over 300% for the year so far, and up by over 1,300% in the past year (even trading at \$90 in mid-March after a broader market plunge).



### **CME Group introduces micro Bitcoin futures**



The Chicago Mercantile Exchange, or CME, has officially launched its newest Bitcoin (BTC) derivatives product, setting the stage for wider mainstream adoption of digital assets.

TIm McCourt, CME Group's global head of equity index and alternative investment products, said the new product will provide "an efficient, cost-effective way for a broad array of market participants — from institutions to sophisticated, active traders — to fine-tune their bitcoin exposure and enhance their trading strategies."

The Micro Bitcoin futures contract is worth 0.1 BTC, which provides traders with an additional tool to hedge their digital currency price risk.

J. B. Mackenzie, managing director of TD Ameritrade Futures and Forex, said Micro Bitcoin futures address the two biggest issues with cryptocurrency investing — "namely, the high cost and the desire to engage within a regulated environment."

Citing growing demand for smaller-sized contracts, CME Group first announced its intent to launch a micro BTC derivatives product on March 30. At the time, 1 Bitcoin was worth roughly \$58,000, which is not unlike current prices. The leading digital currency skyrocketed above \$64,000 in April before experiencing a broad pullback.







Cross border remittance crypto asset "junca Cash" Enhance Asian economy and realize world peace. It has been accepted by international market by Feb/2020.

The Junca Group Company's corpotate philosophy



### **Junca** Platform





# JCC Wallet has been released

From the link below, you can download JCC Wallet.





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## Welcome to juncacash

Junca Cash has a big difference from another crypto asset like a Bitcoin. It's a critical way to fit the Philippines economy because it has many useful logistics, based on local needs.

Use case of junca Cash will provide features stated below;

- Settlement
- **Domestic remittance**
- Special benefits at all junca Group member stores and franchise stores
- Donations to funds and scholarship, etc.
- International remittances for Overseas Filipino Workers (OFW)
- Foreign currency exchange
- Exchange of crypto asset and fiat
- ATM (International and domestic remittance, Withdrawal, Deposit)



junca-cash.world



### admin@junca-cash.world



### Digital Currency Group Buying \$750 Million in GBTC Shares



Digital Currency Group, a major crypto investment firm led by CEO Barry Silbert, plans to buy an additional \$557 million of shares of the Grayscale Bitcoin Trust, the giant Bitcoin investment vehicle run by Grayscale, one of DCG's many subsidiaries.

This would bring DCG's total investment into the trust—\$193 million as of April 30—to \$750 million.

DCG is under no obligation to buy these shares, however, and back out at any time. It said in an announcement today that the timing and size of its investment depend on the amount of cash it has on hand, the price of the shares and market conditions.

As of this writing, the Grayscale Bitcoin Trust commands \$36 billion in assets under management, or more than 3% of all Bitcoin in circulation.

It is a closed-end trust, meaning Grayscale invites private investors to wire Bitcoin or US dollars; in return, Grayscale issues shares in the trust. These shares trade on a public stock exchange.

Grayscale uses all of this money it receives to buy Bitcoin, and charges a 2% management fee for the trouble.

Shares in the trust aim to track the price of Bitcoin. The advantage over, say, a cryptocurrency exchange, is that institutional investors can trade through an SEC-regulated vehicle, and shares can be purchased from tax-sheltered accounts.



# Ethereum Co-Founder Vitalik Buterin is Now a Billionaire, Holding Over 333,520 ETH



Ether price rallies above \$3,290 but still only 131% above last bull market ATH, unlike Bitcoin's 225% uptrend.

Ethereum co-founder Vitalik Buterin has become a billionaire as the price of Ether surged past \$3,000 to hit an all-time high at \$3,292.

With this increase in value, Ether became a \$375 billion market cap cryptocurrency. The highest Bitcoin market cap went during the 2017 bull market, now worth more than Bank of America or PayPal.

At its ATH, ETH was up a whopping 1,066,566% from its initial coin offering (ICO) price of \$0.30.

The crypto asset is up more than 60% in a fortnight as it continuously hits new ATHs and 330% YTD as it finally catches up to Bitcoin's late 2020 run-up that saw it going to \$65k, an increase of 225% from 2017 ATH of \$20,000.

Despite the latest rally, Ether's latest ATH is still only 131% above the early January 2018 high of about \$1,420 on Coinbase. For Ether to fully catch up to Bitcoin's gains, ETH price needs to go above \$4,600.

When it comes to the long-term price, some traders call for \$10,000 to \$20,000 for this cycle top while others are even as high as \$40,000.



9:41

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Freeway Tokens (FWT) are currently trading on 4 exchanges:





#### XRP prices steady after court hearing, Ripple releases \$1.6 billion XRP



The price of XRP — the native cryptocurrency of the XRP Ledger — entered May at US\$1.57 and is up over 600% since the start of 2021, even as Ripple Labs released one billion XRP this weekend from its escrow wallet.

Two batches of 500 million XRP, valued at a total of US\$1.59 billion, were unlocked from Ripple's escrow wallet on May 1, according to Whale Alert, a service that tracks large value cryptocurrency transactions.

While some Twitter users immediately feared that a "dump" was imminent and XRP prices would fall given the additional supply of XRP that was being put into circulation, other users pointed out that the transactions were part of Ripple's monthly XRP escrow release and would be subsequently relocked.

#### How Ripple's XRP escrow works

The release of one billion XRP each month is not new. Ripple has locked 55 billion XRP, or 55% of the total possible supply, into a series of escrows that release one billion XRP every month, according to a Ripple blog post from 2017. These escrows are on the ledger itself and the ledger mechanics, enforced by consensus, control the release of the XRP.

The XRP escrow is designed to provide predictability to the XRP supply by maintaining an upper limit on the amount of new XRP that can be released for circulation. The actual amount of XRP released into circulation is usually less than one billion XRP and the leftover XRP each month is placed into a new escrow.



### S&P Goes Live With Bitcoin, Ethereum Crypto Indexes

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The financial data giant has launched its first three crypto index products.

S&P Dow Jones Indices launched its first three cryptocurrency indexes Monday, according to documents reviewed by CoinDesk.

The crypto indexes, S&P's first, carry ticker symbols SPBTC, SPETH and SPCMC – one for bitcoin, ether and a "MegaCap" combo of the two. An accompanying methodology document stated the trio launched Monday using data from partner firm Lukka.

S&P's crypto indexes are poised to further normalize bitcoin and ether data among Wall Street traders hungry to decode crypto price action. The product suite goes up against existing indexes from Bloomberg and Galaxy.

Each index measures price appreciation, not the actual price, said S&P spokesman Ray McConville. "So comparing the two indices, we can see that Bitcoin YTD has grown 95.67% in value vs. ETH, which has grown 273.72% in value YTD," he said via email. "The actual index value isn't so much as important as the change in that index value over time."



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Cryptographic Private Transactions



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Supports Smart Contracts, Blockchain Oracles and Sidechains



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The Stealth coin (ticker: XST) was created on a dedicated blockchain in 2014. It currently trades on multiple international exchanges. Ongoing development ensures that Stealth remains one of the most technically advanced cryptocurrencies in the market.





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#### eToro Exchange Adds Dogecoin Due to Client Demand



eToro said it's adding dogecoin (DOGE, +16.49%) to the cryptocurrencies traded on its exchange due to client demand.

eToro's 20 million users around the world will now be able to trade the Shiba Inu-represented crypto.

This story is developing and will be updated.

Read more...

29



### Warren Buffett Dodges \$2 Trillion Crypto Question As Partner Munger Says Bitcoin Is Bad for Civilization



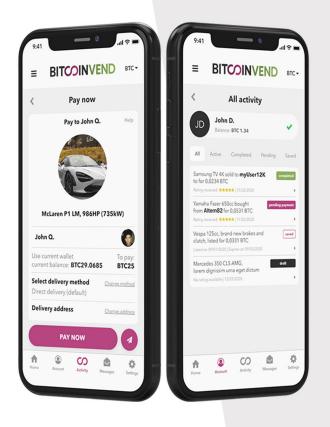
Berkshire Hathaway CEO Warren Buffett and company vice chairman Charlie Munger are sending a clear message that they are not fans of cryptocurrencies despite the meteoric rise of the emerging asset class.

During the company's recent annual shareholder meeting, the Oracle of Omaha dodges a question regarding the \$2 trillion valuation of cryptocurrencies as he does not want to make any statement that may not be to the liking of hundreds of thousands of crypto holders watching the event.

"We've probably got hundreds of thousands of people watching this that own Bitcoin, and we've probably got two people that are short. So we got a choice of making 400,000 people mad at us and unhappy and or making two people happy. And that's just a dumb equation."

While Buffett kept his opinion to himself, his long-time business partner Charlie Munger did not hold back in his statements.

"I don't welcome a currency that's so useful to kidnappers and extortionists and so forth. Nor do I like just shuffling out a few extra billions and billions and billions of dollars to somebody who just invented a new financial product out of thin air. So I think I should say, modestly, that I think the whole damn development is disgusting and contrary to the interests of civilization. And I'll leave the criticism to others."



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The app is currently in Beta, click below to learn more

ROADMAP



#### Bitstamp announces US expansion after 570% increase in customers



"The potential upside for new retail and institutional investors in the U.S. is astronomical," said CEO Julian Sawyer.

One of the oldest exchanges in the crypto space recently announced that it would be ramping up efforts to reach more users in the United States.

In an announcement from Bitstamp today, the crypto exchange said it would be launching a marketing campaign in the U.S. aimed at educating retail investors about crypto following significant growth in the first quarter of 2021. As part of these efforts, Bitstamp said it planned to triple the number of people in its U.S. team and grow its customer support team by 50% in 2021.

Bitstamp CEO Julian Sawyer told Cointelegraph said the firm began to see increased levels of interest from retail investors and U.S. financial institutions in 2020 while claiming other crypto exchanges were "struggling with uptime and customer support." He said that the firm's security, transparent fees, and infrastructure would give the exchange an edge against any local competition.

"Crypto is the fastest growing segment of financial services and we intend to be a leader in the most competitive financial market in the world: the U.S," said Sawyer. "The potential upside for new retail and institutional investors in the U.S. is astronomical."



### Visa Diving Into Cryptocurrency 'in a Very, Very Big Way' — CEO Outlines 5 Crypto Priorities



Visa CEO AI Kelly says that the payments giant is leaning into the cryptocurrency space "in a very, very big way." He outlines five key areas of crypto opportunities that Visa is focusing on, stating that his company is "extremely well-positioned."

#### Visa Is Focusing on 5 Crypto Areas

During Visa's earnings call for the period ended March 31 last week, the payments giant outlined its commitment to the crypto space, highlighting five key areas the company is focusing on.

Al Kelly, Visa's chairman and chief executive officer, began by noting that there are "two market segments" his company sees in the crypto space. One is bitcoin, which he described as "primarily" an asset held by people. "We kind of think of them as the digital gold," he continued. "Then there are digital currencies, including central bank digital currencies [CBDCs] and stablecoins that are directly backed by existing fiat currencies."

The CEO further revealed:

Our focus is on five different opportunities that we see in this space. And I would say that this is a space that we are leaning into in a very, very big way and I think are extremely well-positioned.



## EVERYTHING YOU NEED TO KNOW ABOUT THE JUNCA PLATFORM



Cryptocurrencies have gained worldwide prominence simply because they are easy to use, access and store. However, another benefit of cryptos is that these currencies make an international money transfer both quick and efficient. People looking to transfer cryptos between banks know that it is a cumbersome task. The process often gets delayed and also involves many inefficiencies. This is precisely platforms like Junca Cash become prominent. The Junca platform has been crafted to facilitate cross-border remittances. It simplifies the cross-border remittance of cryptocurrencies.

The Junca platform, created to offer both fintech and cryptocurrency services, supports domestic and international remittances, payments, as well as exchanges at ATMs. Additionally, Junca Cash also provides wallet services as well as cards for a very low fee.

Based in Japan, Junca was developed for the growth and enhancement of the Asian economies. The platform, in particular, aims to assist the OFWs (Overseas Filipino Workers) by extending them with uninterrupted support in the area of overseas remittances. Although junca Cash is scheduled to be implemented in a huge market with national partnerships, it has not been promoted yet. But it has gained the attention of many cryptocurrency exchanges and is on its way to be listed on a leading exchange in the future!.

In this article, learn more about the Junca platform and what makes it ideal for cross-border remittances and cryptocurrency investing.



# THE OFWS AND THEIR CONTRIBUTION TO THE GROWTH OF THE PHILIPPINES ECONOMY

Before we proceed any further, you must understand more about the OFWs and their contribution to the growth story of the Philippines.

The OFWs or the Overseas Filipino Workers are people from Filipino residing outside of the Philippines. These people have their permanent residence in different countries. The OFW also includes people who choose to stay abroad for a brief period of education or employment. According to research conducted in 2019, there are more than 12 million Filipinos currently residing overseas.

#### THE ECONOMIC CONTRIBUTION OF THE OFWS REMITTANCES

Since the beginning, the OFWs have been regarded for their massive contribution to the growth and advancement of the economy of the Philippines. Remittance given by the OFWs stood at around 11% of the country's GDP in 2018. The inflow of remittance has been rising in the Philippines. In 2014, it stood at \$28 billion and later rose to \$34 billion by 2018. Thus, the Philippines is one of the top five countries globally that benefits the maximum from remittances.

**BoP or Balance of Payments:** This is a crucial indicator of the economic health of a nation. A surplus indicates that the country has earned way more than what it may spend during a given period. On the other hand, a deficit implies that the nation has spent much more dollars than what it may have earned. Remittances sent via the legally operating financial system are instantly caught in the nation's BoP being monitored by the Philippines central bank, i.e., the Bangko Sentral ng Pilipinas. The remittances indicate how significantly the Filipinos working overseas are earning. These remittances get transferred to the families of the OFWs as well as the Philippines BoP.

**Exchange rate:** The exchange rate indicates how healthy a country's currency is compared to that of another. The Peso (the Philippines currency) gains strength when the OFW remittances increase. This implies that it is way more in relation to other foreign currencies. Thus, when remittances are flowing smoothly, it empowers the nation to purchase more international goods & services. It also indicates that the country is now well-positioned to service all its external debts aside from other global obligations.

**Foreign Reserve:** The Foreign Reserves, also referred to as the GIR (Gross International Reserves), combines the entire foreign exchange, including foreign exchanges, foreign investments, gold, as well as special drawing rights. The Gross International Reserves is one of the key components of any economy since it is utilized for managing the nation's forex rate against increased volatilities. As far as the OFW remittances are concerned, they are one of the best ways for growing the Foreign Reserves. In fact, in June 2019, the GIR of the Philippines increased to \$85.38 billion.

**Household income:** Many households in the Philippines are dependent on remittances. Other households that receive domestic income use remittances for supplementing their income. Thus, overseas remittances form a key part of the fixed income of several Philippine families.j



Standard of Living: When remittances are provided to the family members, they use it for improving their overall living standard. Many economists believe that overseas remittances directly result in improved education, healthcare, and entrepreneurial pursuits of the people of the Philippines.

Purchasing power: The purchasing power denotes the number of goods/services that a single unit of a currency can purchase. As far as cross-border remittances are concerned, they are regarded as one of the prominent drivers of domestic demand. Remittances from OFWs help to finance private consumption in the Philippines as it increases every individual's purchasing power.

### CHALLENGES BEING FACED BY OFWS AND OVERSEAS OPERATORS

Millions of individuals working around the globe face challenges while sending money to their family abroad as it is never cheap. On average, people pay a fee of around 6.9% as part of remittances. Apart from this, people operating from overseas also have to deal with fluctuations in the exchange rate of the local currency. This exchange rate is an important aspect of international money transfer. While some systems use the existing rate for processing payments, other networks process payments right when a transaction is done. Besides, if the countries involved have their regulations that specify what exchange rate should be applied, then the entire scene changes.

In addition to this, the overseas operators from the Philippines also face issues concerning raw material procurement and the ability and awareness of locally available human resources, resulting in higher employee wages as well as procurement costs.

These are some of the problems that the Junca platform can help resolve to a large extent.

# 

### INTRODUCTION TO JUNCA PLATFORM



The Junca platform, unlike any other cryptocurrency investing platform, has been developed for those who need a permanent solution to the problems of cross-border remittance for the OFWs and the people of the Philippines.

In other words, the Junca platform offers fintech as well as cryptocurrency services to support international and domestic remittances, ATM payments, exchanges, and more for a fee that is way lower when compared to other systems. The platform aims to enrich the very lives of the Asian people, especially that of the people of the Philippines. If you are inclined towards cryptocurrency investing and would like to invest in a new crypto-asset, then you could easily opt for Junca Cash offered by the Junca platform. Junca Cash is the base or the key currency of the Junca platform. The Junca platform complements the Philippine economic system since it offers many use cases based on the needs of the local people.

So, if you are fond of cryptocurrency investing and choose to invest in the JCC or Junca Cash, you will enjoy several advantages such as:

- Domestic remittance
- Settlement
- Unique benefits at the Junca Group stores as well as franchise stores once you become a member.
- International remittances for the OFWs
- Donations to scholarships and funds, etc.
- International currency exchange
- Exchange of cryptocurrencies and fiat currencies
- The exchange at ATMs (domestic and international remittance, Deposit, Withdrawal)

#### HOW DOES IT WORK?

If cryptocurrency investing is something that interests you, then Junca Cash is undoubtedly a good option. Users can buy Junca Cash from cryptocurrency investing and trading exchanges, or they can approach the Junca member groups directly for purchasing the JCC.

Once you have the Junca Cash in your wallet, you can use it to exchange at an ATM. Using the Junca App, users will be able to manage and control their deposits & withdrawals without inserting their card. Apart from this, Junca Cash can also be used for shopping at multiple shopping sites offered and partnered by the Junca group. Junca platform also allows users of JCC to make donations to programs that support people across the globe. These programs, supported by the Junca platform, will help to uplift people in different countries, especially in Asia.



In addition to the above, the Junca platform also allows its users to use the Junca Cash for money transfer and balance inquiries. As a result, users can use the Junca cash for initiating banking services and making both deposits & withdrawals. Apart from the above, Junca will also offer cryptocurrency exchange services, educational support, credit card, and settlement services to its users.

### HOW DOES THE JUNCA PLATFORM SOLVE THE REMITTANCE PROBLEM?

As already mentioned above, the Junca platform aims to offer fintech and cryptocurrency services to users. With features such as Card, ATMs, and Wallet services, Junca aims to solve domestic and international remittances.

The Junca platform is unlike any other cryptocurrency investing platform in the market. Junca makes use of blockchain technology to ensure that its users enjoy instant transfer. Thus, the settlements, which earlier took many days, can be reduced to just a couple of seconds using the Junca platform. Another benefit of the Junca platform is that it offers low-cost cross-border remittances. Lastly, the platform is safe to use as it is difficult to falsify the data.

### WHAT IS JCC WALLET? HOW DOES IT WORK?

The Junca platform aims to enhance the Asian economy by simplifying and speeding up the process of cross-border remittances. People who choose to invest in Junca Cash will also have to use the JCC wallet, currently available on Google's Play Store, to store and use their JCC tokens. The JCC wallet can be safely used for sending as well as receiving Junca Cash on your smartphones. The wallet app also lets users manage their total assets as well as usage history. Junca also plans to update the JCC wallet in the future by including new options.

### CONCLUSION

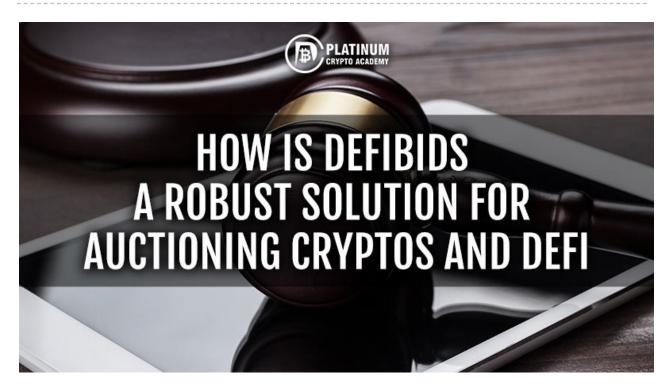
To conclude, remittances from OFWs are helping the Philippines close the gaps between the poor and the rich in the country. With improved standards of living and increased disposable income, there is an automatic increase in the goods & services consumed, which eventually helps to drive the economy higher. This is where the Junca platform can help the Philippines and the Asian economy to move towards growth & success.

By facilitating cross-border remittances and revolutionizing the human resource development system with assistance from blockchain technology, Junca plans to transform the Philippines economy and transform it for the better.

To learn more about the Junca platform, visit https://junca-cash.world/!



## HOW IS DEFIBIDS A ROBUST SOLUTION FOR AUCTIONING CRYPTOS AND DEFI?



The crypto market has witnessed dramatic market capitalization, surpassing the US 3 billion dollar mark. As a result, a growing number of companies and projects have been launched in the crypto space to offer products & services that require people to use cryptocurrencies. This has also encouraged many people to participate in cryptocurrency investing, allowing the crypto companies to build a robust infrastructure for blockchain and Defi applications.

Currently, cryptocurrency exchanges allow users to purchase and sell cryptos as well as other digital assets in exchange for fiat currencies and other cryptos. Besides, they also play a crucial role within the cryptocurrency economy as they provide a perfect market for cryptocurrency investing, trading, liquidity as well as price update. Crypto exchanges rely on blockchain technology to resolve issues of speed and decentralization. They also facilitate payments, data storage as well as fund raising, which is why they have become a prominent part of the lives of many users. On the other hand, with improvements in the crypto ecosystem, specific applications are being explored and expanded. For instance, Defi is another area that is witnessing tremendous growth and expansion with the emergence of blockchain and with more and more people becoming interested in cryptocurrency investing.

This is where platforms such as DefiBids come into the picture.



DefiBids has been created to offer inclusive, secure, transparent, and innovative auction services for cryptocurrencies, as well as Defi enthusiasts. The platform allows users to take advantage of an auction in a manner that is seamless and convenient. DefiBids is a decentralized and fully integrated auction platform that offers digital tokens for Defi staking.

In this article, learn how DefiBids offers a robust solution for auctioning cryptocurrencies and Defi.

#### WHAT IS DEFI?

In simple terms, Defi or Decentralized Finance is a unique system that allows users to conduct several activities traditionally carried out within the banking sector. With Defi, users can create deposits, borrow and lend and earn interest.

Defi essentially refers to a wide range of applications and projects within the blockchain sector that are geared towards disrupting the world of traditional finance. Drawing inspiration from blockchain tech, Defi applications are financial apps built atop blockchain technologies and typically use smart contracts. Defi includes apps and P2P protocols designed on decentralized and blockchain-supported networks, which require zero access rights when it comes to easy borrowing, lending, and trading of different financial tools. Most of the Defi apps available in the market today are built atop Ethereum but, several alternate public networks have also emerged to deliver superior scalability, speed, as well as lower costs.

Given the expansion of Defi applications, there is an increased demand for building well-planned financial services supported by a decentralized system. The optimism for DeFi's potential is much visible in the increasing values of digital tokens that are native to decentralized finance.

With the growth & expansion of Defi markets, digital financial assets built atop blockchain technology have also gained worldwide prominence. Users can now transparently and efficiently check the holders, issuers, transaction details, and execution results of digital assets.

Thus, Defi has created a unique market via which transactions are easy to implement by cryptocurrency investing enthusiasts and financial service offering companies in different parts of the globe.

# HOW IS DEFIBIDS LEVERAGING BLOCKCHAIN AND DEFI TO BECOME THE BEST CRYPTO AUCTION SITE?

Until the launch of DefiBids, people interested in cryptocurrency investing never gave a thought to the concept of purchasing digital tokens or Defi staking through auction. With the increased availability of numerous crypto exchanges globally, users may not want to venture into the space of online auction. But, this is where there is a need for cryptocurrency investing enthusiasts to reconsider their stance. There are many benefits of participating in online auctions, especially because several exchanges today face hacking.

One of the benefits of purchasing ERC-20 tokens through an online auction is present in the form of savings. When a user bids on the auction package, he/she can save a lot on their next purchase.



In addition to Defi, cryptocurrency staking is another area that has gained a lot of popularity. It has become a popular way of earning high returns on the capital amount. Users in a few protocols and networks can easily lock their digital tokens. Their role is crucial in offering consensus on the distributed network. Even though it is much different from the decentralized finance system, crypto staking is another activity that has recorded exceptional growth in the past couple of years. There is more than 10 billion USD locked in Defi staking on the Tezos, Cosmos, as well as Polkadot protocols.

Thus, DefiBids makes purchasing cryptos and Defi staking both profitable and pleasurable for those interested in cryptocurrency investing and trading. This revolutionary and innovative Defi-based online auction allows cryptocurrency investing enthusiasts to bid on different ERC-20 token packages as well as NFTs at discounted rates in comparison to the market value. The decentralized finance market has witnessed massive growth, which has made DeFi a prominent market in the world of blockchain. With DefiBids, users inclined towards cryptocurrency investing can bid on several DeFis.

The platform operates the lowest possible bid auction, allowing every bidder to win, despite their low bids. The platform aims to place unique low bids by the time the online auction comes to an end. Users can take part in these online auctions by buying credits with TRX or ETH.

As the first crypto auction site in the world, DefiBids enables you to engage in Defi staking and earn exciting rewards. As a result, stakers get rewards on their auction transactions, whereas auction buyers can lay their hands on exciting deals on digital token packages. Apart from this, cryptocurrency investing enthusiasts benefit due to increased value, as well as the adoption of bidding tokens.

### THE ADVANTAGES OF USING THE DEFIBIDS PLATFORM

## THE BENEFITS OF USING DEFIBIDS PLATFORM The platform changes the entire game through its Defi staking model.

The platform changes the entire game through its Defi staking model. The DefiBids protocol rewards those who win the auctions, providing the bid holders with an excellent opportunity to access additional profits.

> Another benefit is that users don't have to wait for several months to get their staking rewards from DefiBids. These rewards, paid in ETH, increases the value of the DefiBids network while reducing risks of inflation.

> > DefiBids is undoubtedly the best platform as it combines the best of the online auctions, aside from the security of Defi staking protocols.

B PLATINUM CRYPTO ACADEMY

41





Built atop the Ethereum network, DefiBids is essentially a decentralized platform for auctioning cryptos and Defi staking. The DefiBids portal enables users interested in cryptocurrency investing to bid different cryptocurrency tokens as well as Defis. The person who bids the lowest automatically wins every auction. To bid, one must have few credits, and every credit costs around \$1. The platform exceptionally presents the auctions to assist users to save on their next bid.

## BELOW TAKE A LOOK AT SOME OF THE BENEFITS OF USING THE DEFIBIDS PLATFORM:

Certain features make DefiBids a unique option when compared to other Defi staking and crypto auctioning platforms available in the market today. The platform changes the entire game through its Defi staking model. The DefiBids protocol rewards those who win the auctions, providing the bid holders with an excellent opportunity to access additional profits.

In other words, 1percent of the entire fees collected during auctions gets distributed between people who engage in Defi staking via the side pool. Another benefit is that users don't have to wait for several months to get their staking rewards from DefiBids. That's because the rewards get distributed in terms of ETH after every twenty-four hours at 00:00 UTC. These rewards, paid in ETH, increases the value of the DefiBids network while reducing risks of inflation.

Of late, Defi-based platforms have been dealing with inflationary issues simply because rewards get distributed in the native tokens. But as a user of the DefiBids platform, you won't have to bother about this, and you will be able to save both money and time since the rewards arrive directly in ETH. DefiBids is undoubtedly the best platform as it combines the best of the online auctions, aside from the security of Defi staking protocols.

### THE DEFIBIDS TOKENOMICS EXPLAINED.

If you are interested in cryptocurrency investing, online crypto auctions, and Defi staking, then you must understand DefiBids tokenomics. As far as the Bid tokens are concerned, a 2percent fee shall be applicable on all bidding transactions (reinvesting, staking, un-staking, withdrawing, and selling). One percent of the entire fee will go into the Defi staking rewards pool, whereas 1 percent gets burned forever.

On the other hand, the DefiBids staking portal distributes rewards among users in both ETH and \$BID. Also, one percent of every transaction shall be distributed among the stakers of the token. This distribution shall be based upon the total bid tokens that every user stakes. Again, these rewards will get paid in \$BID tokens. Users can either reinvest their tokens or withdraw the rewards any time they wish to.



Apart from this, when an individual participates in the DefiBids auctions, a small part of the Ethereum used during the auction gets distributed among all the \$BID stakers evenly.

### CONCLUSION

With the emergence of cryptocurrencies, the world witnessed a major transformation in the way commercial and social transactions are carried out. With more and more blockchain projects now offering unique platforms, and innovative decentralized apps, there is no denying that these technologies have immense potential. Given the pace at which this space is fast-evolving, DefiBids certainly offers a robust solution for anyone interested in crypto auctioning and Defi staking. Users can not only bid but also place big wins on the DefiBids auctions.

To learn more about the DefiBids platform, visit https://defibids.com/!

🏈 DefiBids

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