

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

OVER 90% OF ETHEREUM HOLDERS
ARE IN PROFIT AS PRICES SURGE

WINKLEVOSS TWIN: NEXT BITCOIN
BULL RUN WILL BE 'DRAMATICALLY
DIFFERENT'

RIPPLE Q2 2020 REPORT:
XRP SALES INCREASED 19-FOLD

ROWAN ENERGY BLOCKCHAIN:
BUILDING COMMUNITY FED
GREEN ENERGY COMPANIES.

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Editor's Letter



The sharp rally of the past few days has pushed Bitcoin's market capitalization to \$208 billion, which is greater than the market cap of several blue-chip companies on Wall Street. The popular beverage maker Coca Cola has a market cap of \$199 billion and the chipmaker giant Intel is at \$205 billion. As Bitcoin gains in size, it is likely to attract large institutional players.

Following the decisive breakout above \$10,500 in Bitcoin, Max Keiser of the Keiser report predicts a target of \$28,000 and above that \$100,000. Keiser is not alone, even Ari Paul, CIO and co-founder at crypto hedge fund BlockTower Capital, believes that Bitcoin is on the cusp of a parabolic move, which is likely to be triggered due to the expansive monetary policy of the central banks and governments.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS HOW MUCH DO SOLAR PANELS COST IN THE UK – ROWAN ENERGY SOLUTION, DIGITAL FAN ENGAGEMENT- IQONIQ SECURES €100 MILLION IN NEW FUNDING AND ROWAN ENERGY ADDS 5 NEW BLOCKCHAIN MASTERNODES TO EXISTING BLOCKCHAIN ARCHITECTURE

Bitcoin rallied to \$12,134.29 on August 2 but the bulls could not sustain the price above \$12,000. This attracted profit booking by the short-term traders, which dragged the price to the breakout level of \$10,500 as suggested in our previous analysis.

This formed a bearish engulfing candlestick pattern, which sometimes acts as a reversal pattern. However, in this case, the bulls aggressively purchased the dip to \$10,500, which suggests that the sentiment has turned positive and the bulls are viewing the dips as buying opportunities. Usually, after a hugely volatile day, the trading range shrinks for a few days as both the bulls and the bears wait for further clarity. Therefore, the BTC to USD pair is likely to remain range-bound for the next few days.

Currently, both moving averages are sloping up and the RSI is in the positive territory, which suggests that the bulls are in command. The uptrend will resume if the bulls can propel the pair above the overhead resistance of \$12,134.29.

However, if the bears sink the price below \$10,500, it will be a huge negative and can result in long liquidation by the bulls. On the other hand, if the bears sink the pair below \$8,100, long positions should be avoided as the next support on the downside is way lower at \$6,500.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 142nd edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$344 Billion. We have seen a \$23 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$11265 from \$10,930 last week and has increased by 3.06% and Ether price is now at \$391 from \$318 last week and has increased by 22.96%. The current market cap for bitcoin is \$208 Billion, and for Altcoins, the current market cap is \$136 Billion.

The sharp rally of the past few days has pushed Bitcoin's market capitalization to \$208 billion, which is greater than the market cap of several blue-chip companies on Wall Street. The popular beverage maker Coca Cola has a market cap of \$199 billion and the chipmaker giant Intel is at \$205 billion. As Bitcoin gains in size, it is likely to attract large institutional players.

Following the decisive breakout above \$10,500 in Bitcoin, Max Keiser of the Keiser report predicts a target of \$28,000 and above that \$100,000. Keiser is not alone, even Ari Paul, CIO and co-founder at crypto hedge fund BlockTower Capital, believes that Bitcoin is on the cusp of a parabolic move, which is likely to be triggered due to the expansive monetary policy of the central banks and governments.

Analysts at Goldman Sachs have said that the "record level of debt accumulation" and "real concerns around the longevity of the US dollar as a reserve currency" are driving investors towards gold. While gold is clocking new all-time highs, Bitcoin is trading 43% below its highs, which shows that it is undervalued and still has sufficient room to run. Oki Matsumoto, CEO of Monex Group, a parent company of Japanese crypto exchange Coincheck, said that traders who might have missed buying gold at lower levels are entering Bitcoin.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	60.39%
Ethereum	12.73%
XRP	4.02%
Tether	2.91%
Bitcoin Cash	1.58%
Bitcoin SV	1.22%
Litecoin	1.10%
Cardano	1.03%
Chainlink	0.95%
Binance Coin	0.92%
Others	13.15%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$207,086,047,878	\$11,223.46	\$23,128,445,778	18,451,181 BTC	0.59%	
2	 Ethereum	\$43,763,909,533	\$390.61	\$15,841,671,246	112,039,335 ETH	1.34%	
3	 XRP	\$13,801,558,134	\$0.307640	\$3,222,852,190	44,862,646,997 XRP *	2.26%	
4	 Tether	\$10,011,029,093	\$1.00	\$35,935,047,494	9,998,221,723 USDT *	0.43%	
5	 Bitcoin Cash	\$5,378,771,970	\$291.05	\$2,125,065,257	18,480,556 BCH	0.71%	
6	 Bitcoin SV	\$4,220,746,117	\$228.41	\$1,838,498,858	18,479,046 BSV	4.18%	
7	 Litecoin	\$3,770,796,133	\$57.85	\$2,435,641,004	65,177,221 LTC	0.65%	
8	 Cardano	\$3,571,673,154	\$0.137758	\$233,035,591	25,927,070,538 ADA	0.29%	
9	 Chainlink	\$3,335,638,812	\$9.53	\$1,334,816,706	350,000,000 LINK *	13.18%	
10	 Binance Coin	\$3,155,246,050	\$21.85	\$241,869,686	144,406,560 BNB *	-1.16%	

Start betting on sports today!



The advertisement features a dark background with a football player in a red jersey on the left and a basketball player in a white jersey on the right. In the center, two smartphones are shown, one displaying the ZenSports app interface with categories for NFL, Soccer, and MLB. At the bottom, the ZenSports logo (a trophy) and the brand name 'ZenSports' are prominently displayed.

Top 10 Coins by Percentage Gain (Past 7 Days)

1	 Ouroboros	OURO	\$177,442	\$0.559732	> 9000%
2	 Spendcoin	SPND	\$6,575,036	\$0.005769	469.04%
3	 MyBit	MYB	\$55,387	\$0.008075	465.32%
4	 ETHPlus	ETHP	\$423,185	\$0.925684	464.14%
5	 Sparkpoint	SRK	\$1,320,693	\$0.001734	463.26%
6	 Hashshare	HSS	\$3,032,932	\$0.062700	411.12%
7	 Latamcash	LMCH	\$9,789,827	\$0.276948	332.55%
8	 DUO Network Token	DUO	\$188,761	\$0.022579	306.17%
9	 DOS Network	DOS	\$984,717	\$0.086021	251.84%
10	 Parachute	PAR	\$568,256	\$0.003592	227.58%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

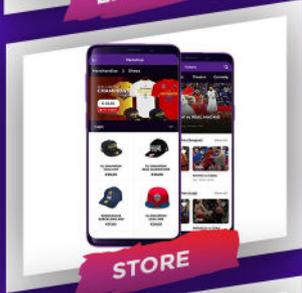
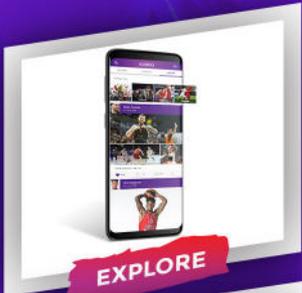
Name	Symbol	Added	▲ Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 AML Bitcoin	ABTC	Today	\$?	\$0.045325	? *	\$227,201	?%
 BeeStore	BHT	Today	\$?	\$0.000153	? *	\$19,730	?%
 SUKU	SUKU	Today	\$?	\$0.413345	? *	\$5,028,243	?%
 yffi finance	YFFI	Today	\$?	\$5.45	? *	\$1,974	?%
 DIA	DIA	Today	\$?	\$0.895989	? *	\$1,980,957	?%
 ZYG	ZYG	Today	\$?	\$0.317243	? *	\$156,713	?%
 Anchor Neural World	ANW	Today	\$?	\$0.099743	? *	\$246,781	?%
 Bonk	BONK	Today	\$?	\$0.147370	? *	\$79,873	?%
 Chess Coin	CHESS	Today	\$?	\$0.005411	? *	\$29,360	?%
 Brr	BRR	Today	\$?	\$0.002210	? *	\$94,331	?%



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin rallied to \$12,134.29 on August 2 but the bulls could not sustain the price above \$12,000. This attracted profit booking by the short-term traders, which dragged the price to the breakout level of \$10,500 as suggested in our previous analysis.

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However, if the bears sink the price below \$10,500, it will be a huge negative and can result in long liquidation by the bulls.

ETHEREUM - ETH/USD



Ether corrected marginally on July 28 and 29 and then resumed its uptrend, reaching a high of \$415 on August 2. However, the price reversed direction from there and plummeted to \$325.75, which would have hit the trailing stop-loss.

Trading is a game of possibilities and nothing is a certainty. Therefore, we always advise traders to either book partial profits or trail the stops higher because that at least locks the paper profits and does not allow the profitable position to turn into a loss.

Following the large outside day candlestick pattern on August 2, we expect the ETH to USD pair to remain range-bound for a few days before making a decisive breakout or breakdown.

If the bulls can push the price above \$415, the next leg of the up move is likely to start. The next target objective to watch out for is \$480. The upsloping moving averages and the RSI in the overbought zone suggest that the trend favours the bulls.

However, after the sharp rally of the past few days, we expect the pair to face selling pressure at higher levels. Therefore, we do not suggest chasing prices higher. Traders can wait for dips or a consolidation to enter fresh positions. The trend will turn in favour of the bears if the pair breaks below \$325.

RIPPLE - XRP/USD



XRP surged above \$0.23571 on July 29 without any hesitation. Thereafter, the momentum picked up that carried the altcoin to \$0.3262, which was above the target objective of \$0.285, mentioned in our previous analysis.

Here too, the traders would have made huge profits as the buy call was given at much lower levels. The XRP to USD pair formed a doji candlestick pattern on August 2, which shows indecision among the bulls and the bears. However, on the next day, the bulls were back in action.

This shows that traders continue to buy at higher levels. If the bulls can push the price above \$0.3262, the possibility of a move to \$0.34639 increases.

However, the sharp rally of the past few days has pushed the RSI into deeply overbought territory, which warrants caution. Hence, we do not suggest chasing prices higher. If traders want to buy, they can wait for a dip or a consolidation before entering long positions with a suitable stop-loss.

BITCOIN CASH - BCH/USD



Bitcoin Cash broke out and closed above the \$280 level on July 28, which gave an opportunity to the traders to buy as suggested in the previous analysis.

Although the profit objective was \$360, the altcoin turned down sharply from \$338.49 on August 2 and dipped to an intraday low of \$245. Traders who had trailed their stops higher would have exited with a profit.

The only minor positive on August 2 was that the bulls purchased at lower levels and managed to close (UTC time) the day at \$245, just above the breakout level of \$227.

If the bulls can sustain the price above \$227 level for the next few days, it will be a positive sign and could result in another attempt to reach the \$380 level.

However, if the bears sink the price below \$227, it will indicate a lack of demand at higher levels. Such a move could keep the BCH to USD pair range-bound for a few more days.

BITCOIN SV - BSV/USD



Bitcoin SV broke above the \$227 resistance on July 31 and reached \$258 on August 2, just below the \$260 level suggested in the previous analysis. Traders who had bought above \$227 would have made a quick profit in a short time.

The short-term traders booked profit on August 2, which dragged the price down to \$192.40. Though the bulls purchased the intraday dip, they were not able to scale the price back above \$227, which suggests hesitation to buy at higher levels.

Currently, the BSV to USD pair has risen above \$227, but the bulls are facing selling pressure at higher levels. This suggests that the pair is likely to remain range-bound for a few more days. A break above \$260 will be the first sign of strength. Above this level, a move to \$320 is possible. On the other hand, if the bears sink the price below \$200, the range-bound action is likely to continue for a few more days.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Over 90% of Ethereum holders are in profit as prices surge



More than 90% of those who own Ethereum's ETH token right now bought the cryptocurrency at a lower price than it is currently, according to data from analytics provider Glassnode.

Recently, Ethereum has enjoyed highs on a par with its performance two years ago—the last time so many ETH holders were in profit.

The cryptocurrency has surged from \$110 in March, following the “Black Thursday” market crash, to reach a two-year high of £413 on Saturday. At the time of writing, ETH was trading at \$393.

“Over 90% of the current supply of ETH is now considered “in the money” aka in profit,” Anthony Sassano, co-founder of Ethereum resource platform EthHub, tweeted today.

When asked to elaborate on the analytics (taken from data company Into The Block) he used to arrive at this percentage, he explained that the price is volume-weighted—which means the average price a security has traded at throughout the day, based on both volume and price.

The chart indicates that few people who bought ETH during its all-time high of over \$1,000, in January 2018, are still holding.

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Teenage Mastermind Behind the Twitter Hack Owns \$3.39 Million in Bitcoin (300 BTC); Bail Set At \$725k



The 17-year old Twitter-hack mastermind holds over \$3 million in BTC value with only \$725,000 set for bail.

In a bizarre moment last month, Twitter faced a massive hack that over 30 celebrity and business accounts hacked with the hackers gaining nearly \$117,000 in a Bitcoin giveaway scam. Authorities identified 17-year old Graham Ivan Clark as the mastermind of the hack, and after a court hearing, bail was set at \$725,000 on Saturday, but recent reports show the teen can afford to pay it.

In a report first published by Tampa Bay Times, Graham holds over \$3.39 million in Bitcoin (BTC) at current prices (about 300 BTC), which would be sufficient to post bail. However, the prosecutors were calling out for a \$1 million bond for each of his 30 charges before the court. Claiming the BTC must have been obtained illegally due to his conduct in the Twitter hack.

Clark's attorney, David Weisbrod, had a different view on the legitimacy of the BTC, claiming that the court in a separate case earlier returned the 300 BTC to Clark after seizing \$15,000 in cash and over 400 BTC. Weisbrod believes the action of the court giving back the coins makes them legitimate. He said,

"I can think of no greater indication of legitimacy than law enforcement giving the money back."

[Read more...](#)

Winklevoss Twin: Next Bitcoin Bull Run Will Be 'Dramatically Different'



Cameron Winklevoss, the billionaire founder of cryptocurrency exchange Gemini, believes the next Bitcoin (BTC) bull run will be much different. When compared to previous bull markets, Winklevoss noted that there is substantially more capital, infrastructure, and better projects.

Winklevoss said:

“The next Bitcoin bull run will be dramatically different. Today, there’s exponentially more capital, human capital, infrastructure, and high-quality projects than in 2017. Not to mention the very real specter of inflation that all fiat regimes face going forward. Buckle up!”

Various data points hint at a significant increase in the amount of capital held by investors in the cryptocurrency market. Major cryptocurrency exchanges have also received more regulatory clarity, improving the infrastructure of the market.

Capital flows into the Bitcoin market

Two metrics primarily show that more money could be involved in the latest Bitcoin rally. First, the market capitalization of Tether (USDT) has surpassed \$10 billion. Second, the assets under management (AUM) by Grayscale Investments recently achieved a new high.

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AtromG8 represents much more than just cryptocurrency and blockchain, we are here to build a collaborative ecosystem. Our unique multi-DLT and blockchain-powered innovative MixNet 5.0 superstructure is the next step of human communication, interaction and the way we exchange value between each other all under the umbrella of privacy and security for a better, fairer and cleaner world. AtromG8 aims to leverage emerging technologies to overcome the inadequacies of the existing social structures. With highly innovative MixNet Superstructure Technology, AtromG8 is continuously contributing to the development of communication and value exchange systems. An unconventional approach to meet the contemporary requirement of a digital platform for a real-time ecosystem that is safe for all the users. At ATROMG8, the team focuses on providing a connecting channel that facilitates effective communication among various individuals without jeopardizing their privacy and metadata, along with providing details of who gets insight into their data or how it should be used safely in the digital era. With an aim to touch millions of lives across the globe.



WHITEPAPER

The Whitepaper is a never-ending evolution! On the following pages, you will find thoughts that move us and information about the technology we use. Have a look at the status of march 2020.

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TOKEN ECONOMICS

ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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Binance-backed Travala Collabs With Agoda; Can Now Use Crypto Payments at 2.2 Million Properties



Online Travel Company, Travala.com will onboard over 600,000 extra hotels to its crypto enabled platform, the company announced on their official twitter after securing the partnership with Agoda, a leading online booking firm.

Speaking on the latest partnership with Agoda, Travala.com's CEO, Juan Otero, showed enthusiasm to start working on the journey of bringing crypto to the traveling industry. Over the past few months, the global pandemic has caused a global stigma and travel restrictions but Juan believes the partnership will connect even more people across the globe. He spoke saying,

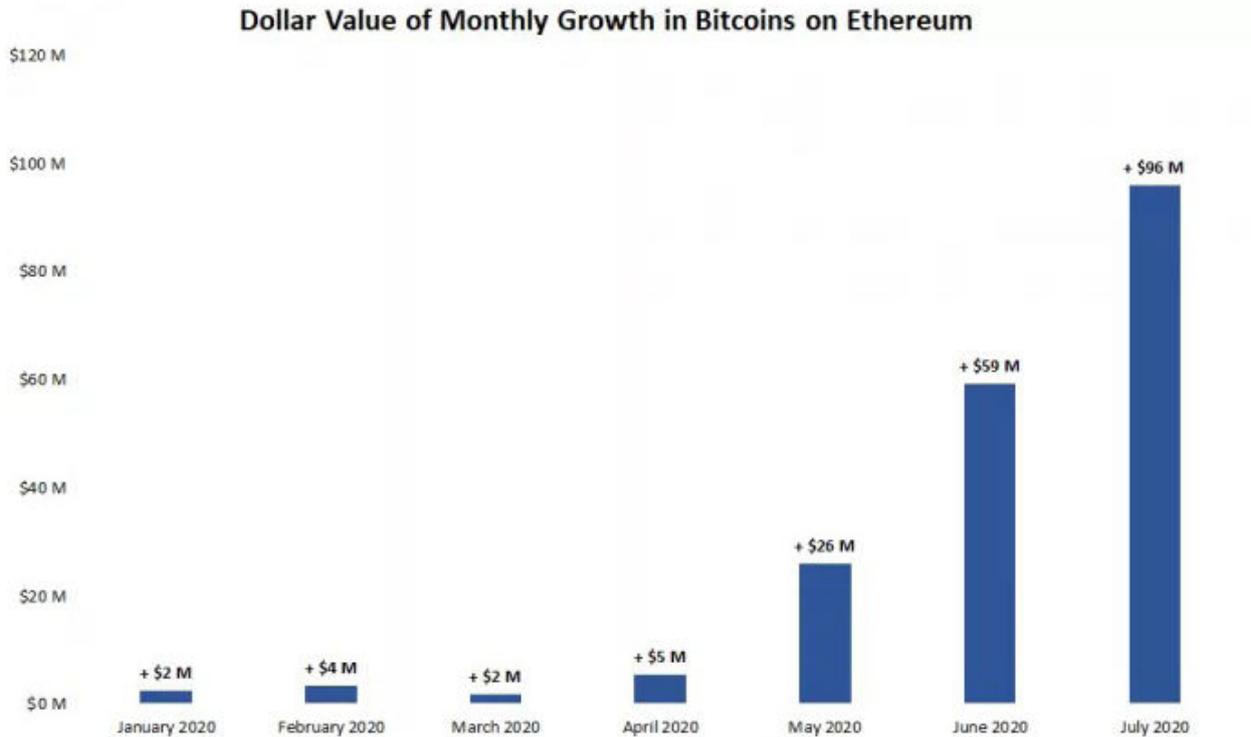
“This strategic partnership with Agoda puts Travala.com in a league of its own. We can safely say we are the world's largest blockchain-based online travel agency by number of accommodation options available with over 2,200,000 options to book covering 90,124 destinations.”

The Binance backed travel company extends its users with the option to remit payments for their trips via some 30 cryptocurrencies such as Binance Coin (BNB), Bitcoin (BTC), Bitcoin Cash (BCH), EOS, Ethereum (ETH), Litecoin (LTC), Ripple (XRP), Tether (USDT), Tron (TRX), and AVA.

Notably, AVA is a native token by Travala drawing a lot of similarities to the airline miles and loyalty points incentive programs by legacy booking platforms. In the month of June 2020, almost 13% of all bookings on the Travala platform were paid for via the incentive program.

[Read more...](#)

Nearly \$100M in Bitcoin Moved to Ethereum in July, Led by Retail Traders



Ethereum is still the most popular off-chain destination for bitcoins as its supply of tokenized bitcoin (BTC) grew more than 70% in July.

More than 20,000 BTC – worth roughly \$225 million – are now tokenized and used in Ethereum-based protocols.

Wrapped bitcoin (WBTC) represents over 76% of the total tokenized bitcoin supply with over 15,500 BTC tokenized.

The total supply grew by roughly \$96 million in July, following June’s record growth.

Tokenized bitcoins allow traders and investors to denominate transactions in bitcoin while using applications built on other blockchains.

“We experienced a dramatic WBTC growth in July, led by our retail users,” said Matthieu Jobbé-Duval, head of financial products at CoinList, a token launch and exchange platform that minted 7,079 WBTC in July.

renBTC, the second largest supply of tokenized bitcoin, holds approximately 2,068 BTC.

Tokenizing bitcoins on Ethereum is “the biggest opportunity for decentralized finance’s growth today,” said Andy Bromberg, president of CoinList in an email to CoinDesk.

[Read more...](#)

Monero, Tari to release guide to help exchanges list privacy coins



The developers of privacy coin Monero (XMR) and privacy protocol Tari Labs are preparing to publish a guide—in the form of a whitepaper—to let exchanges know how they can list Monero while complying with regulations.

Monero is a cryptocurrency that has a layer of privacy stopping anyone from observing transactions on its blockchain. But while this is good for those who use it, it makes it harder for exchanges to track what's going on—a legal requirement.

Last week, Coinbase CEO Brian Armstrong said he would like to list Monero but added that the exchange is too concerned with regulators to do so. And with other exchanges in the same boat, the adoption of privacy coins has slowed right down. But, if this whitepaper is successful, it could start to turn things around.

“We believe the whitepaper to be the most comprehensive and authoritative analysis of privacy tokens and related AML concerns to date and are very proud of our involvement in this great effort,” said Louis Willacy, regulatory compliance general counsel at Tari Labs.

The whitepaper is called “The Fundamentals and Regulation of Privacy-Enabling Cryptocurrencies” and will be published by law firm Perkins Coie.

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Ripple Q2 2020 Report: XRP Sales Increased 19-Fold



The XRP Markets Report shows Ripplenet's On-Demand Liquidity network experienced 11x growth compared to 2019, while XRP sales surged in Q2.

Sales of Ripple's XRP token in Q2 surged after hitting a low in the first quarter, while the firm's On-Demand Liquidity network remains popular.

According to Ripple's quarterly report released on August 3, sales of the firm's XRP token were 18.6 times higher in Q2 2020 compared to Q1. The crypto firm stated XRP sales were \$32.55 million from April to June this year, up from \$1.75 million in the first quarter. The company has been criticized for propping up its balance sheet with XRP sales.

Ripple said the sales were due to the firm prioritizing over-the-counter (OTC) sales over programmatic ones. This is reportedly part of the effort to provide increased XRP liquidity to RippleNet's On-Demand Liquidity (ODL) customers. RippleNet had 11 times year-over-year growth in ODL transaction volume from the middle of 2019 to 2020.

XRP price gains 40%

Cointelegraph reported today that the price of the XRP token has rallied 40% in the past seven days and nearly 8.5% in the last 24 hours. Many predict that the token may even surge to \$0.30 if Bitcoin (BTC) — currently at \$11,346 — remains stable.

The price rise has attracted investors. At least 30 new XRP whales now hold between \$240,000 and \$2.4 million, bringing the number of accounts holding more than one million of the tokens to 3.7%.

[Read more...](#)

Coinbase Teases 19 Cryptocurrencies They May List; Prices Jump Across the Board



One of the largest US based crypto exchange Coinbase has revealed that it is reviewing additional 19 cryptocurrencies for potential listing.

The San Francisco-based crypto exchange has announced that the 19 cryptocurrencies are being reviewed as per its Digital Asset Framework which will determine if they will be listed on its popular trading exchange platform.

The firm revealed that it is reviewing the graph, wbtc, uma, tbtc, theta, reserve rights, flexacoin, paxos gold, helium, ocean protocol, Hedera hashgraph, melon, keva, ampleforth, band protocol, fetch.ai, balancer, and curve.

The firm explained that the review process will check various technical and compliance analysis of the above mentioned cryptos where some of them may need to have regulatory license in various jurisdictions.

The exchange however cautioned that being under review doesn't mean the cryptocurrency will be guaranteed of an automatic listing. The firm also clarified that those not under review doesn't disqualify them from potential future listing. The firm stated,

"As per our listing process, we will add new assets on a jurisdiction-by-jurisdiction basis, subject to applicable review and authorizations. The omission of assets from this publication does not disqualify any such asset from active review and potential listing."

[Read more...](#)

Huobi Hires Former Banking Giant Executive to Lead New DeFi Fund



Crypto exchange operator Huobi Group is forming a new fund to invest tens of millions of dollars of its own capital in the decentralized finance (DeFi) space.

Huobi Group said in an announcement Monday it has launched a new business unit called Huobi DeFi Labs to manage the new fund.

DeFi Labs, which initially comprises of four staff, will focus on research, investment and incubation of DeFi-related projects.

The exchange recently hired former banker Sharlyn Wu as its chief investment officer to lead the initiative.

Previously, Wu spent three years leading the blockchain investment arm at China Merchant Bank International (CMBI), the overseas branch of one of the biggest banks in China.

During Wu's term, the CMBI invested in several crypto and blockchain firms, including wallet startup Bitpie and public blockchain project Nervos.

"It is exciting to see the power of the permissionless economy unleashed at global scale," Wu said. "However, there are still many problems to be solved at the theoretical and technical levels."

[Read more...](#)



FINALMENTE

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Registration is free.
Sign Up and you're on
your way to success

SIGN UP



LEND

Lend us your Crypto.
Tell everyone to join
your team

JOIN US



EARN

Experience success
and earn! In many
different ways

START NOW

SIMPLE

Automatic Referrals
Automatic Upgrades
Automatic Withdrawals
Easy-to-use back office



AFFORDABLE

Lend. Earn. Get paid.



GLOBAL

Worldwide participation.



UNIQUE!

Revolutionary new program.



PROFITABLE

Make money online.



LIFE CHANGING

No other platform is so simple
and affordable. Join the family!
Sign up now!



INTRODUCING THE CONCEPT!

Traditionally programs do something else.
Finalmente Global has changed the game!
Join the most innovative program and start turning your dreams into reality!

SIGN UP

Russia Declares Cryptocurrency Is Legal, But Prohibits Use for Payments: Report



Russia is reportedly declaring cryptocurrency legal after president Vladimir Putin signed a bill recognizing cryptocurrencies as a type of property that cannot be used for payments.

According to Russian public records, bill number 419059-7 was initially submitted to the State Duma, the lower house of the Federal Assembly of Russia, in March 2018. After more than two years in the review stages, the bill made its way to Putin late last month, reports the state-owned Russian media outlet RT.

“The Council Federation of the Federal Assembly of the Russian Federation decides:

1. To approve the Federal Law ‘On digital financial assets, digital currency and amendments to certain legislative acts of the Russian Federation’

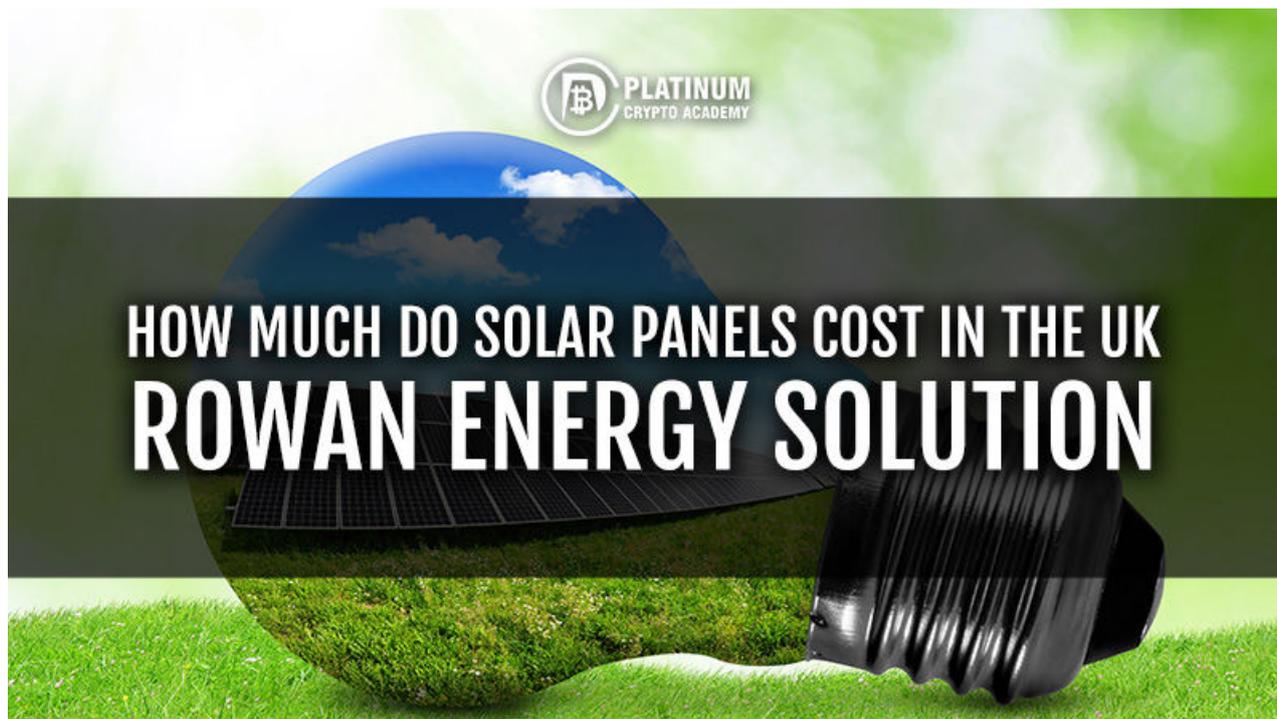
2. This resolution comes into force from the date of its acceptance.”

According to Russian news outlet RIA, legislators define cryptocurrencies as a means of savings and investments but not as a means of payment. In addition, individuals and entities should report their crypto holdings for tax purposes.

The bill also says Russian banks and crypto exchanges will have the capacity to legally sell, purchase, and facilitate the exchange of digital assets after registering with the Central Bank of the Russian Federation.

[Read more...](#)

HOW MUCH DO SOLAR PANELS COST IN THE UK – ROWAN ENERGY SOLUTION



Hi Crypto Network,

How much do solar panels cost? This is a question that comes to the mind of every homeowner. Is it a worthy investment? You may also wonder how efficient solar panels are and how you can maintain them. In this article, we will try to answer these and some other questions you may have concerning solar panels.

ENERGY SOURCES IN THE UK

A recent statistical press release from the Department for Business, Energy & Industrial Strategy released on 25th June 2020 states that Energy in this country is generated in a number of different ways. Having multiple energy sources is important since it enables a country to have constant electricity and not to depend on one source of energy. So, in case of disruption, electricity can always continue to be generated. Power sources in the UK can be subdivided into the following sections (This is according to Q1 2020 statistics):

Fossil Fuels:

This accounts for about 35.2% of the energy produced in the UK. This mainly consists of natural gas (31.4%) & coal (3.8%).

Nuclear energy

Nuclear energy in the UK constitutes about 15.1% of the energy produced in this country. Nuclear power generation entails splitting Uranium atoms to produce heat in a process known as Fission.

Renewable Energy

Renewable energy uses natural sources to produce energy to power homes and industries. Some of these natural energy sources tapped in the UK include: solar, biomass, hydro, marine, wave and wind energy. Renewable energy sources constitute about 47% of the total energy produced in the UK.

Imported Power, Oil & Others

Finally, about 2.7% of the energy sources in the UK are imported from countries like the Netherlands and France. This is imported through a series of interconnected power cables between these countries. The country also uses these cables to export power to other neighbouring countries. Fuel used by generators has also been taken into consideration.

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PLATINUM CRYPTO ACADEMY | RowanEnergy BLOCKCHAIN | CRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL

RENEWABLE ENERGY SOURCES IN THE UK

Renewable energy sources are growing in the UK. Currently, this energy source generates over 20,000 GWh of electricity in the UK. The leading source of renewable energy is wind, followed by bioenergy. The third is solar energy and finally hydro energy. Currently, solar energy generates over 10,000 GWh of electricity in the country. This constitutes about 4.2% of the total energy generated in the UK.

THE RISE OF SOLAR ENERGY IN THE UK

Solar energy is a renewable source that can be used in many ways. Some of the most common ways in which this energy source is used are for warming water, producing electricity and also heat. The UK stands among the top five countries in the world that use Solar energy as a source of power. Different techniques are employed to convert solar energy into electricity. The most common method used is through the use of Photovoltaic system. This is also known as Solar PV. The provision of solar energy through this system involves multiple solar cells that work to produce electricity. They convert the heat energy from the sun into electricity. Solar PV has risen in popularity in the last few years since it uses naturally occurring sources, it is free to source (even though it may have slightly high installation costs) and it can also work in cloudy days. The total output of Solar PV in the UK is enough to power over two million households in the UK. Currently, there are about 800,000 households in the UK that have installed Solar PV panels. This is quite a significant number even if we look at the issue of cost on "how much do solar panels cost". We realize that households are resorting to green energy sources like solar power.

HOW MUCH DO SOLAR PANELS COST IN THE UK

There are different kinds of solar panels that vary from one location to another. The main ones are as follows:

Solar roof tiles

These are solar tiles that can be used to replace normal roof tiles. They help in maintaining the original appearance of the building. For a 3KW solar tile system, the cost starts from 10,000 pounds to 12,000 pounds.

Roof-mounted solar panels

These are Solar PV panels that can be mounted on the roof of a building. It costs from 5,000 pounds to 8,000 pounds to install solar panels on a property. There are also Do-It-Yourself Solar Panel kits that you can install on your property. Installing these take between 600 Pounds to 4,000 Pounds.

Solar Panels for motor homes and Caravans

These are portable solar panels that can be mounted on caravans and motor homes. They are used to power the vehicle's battery and other electronic devices within the caravan. These solar panels cost from 60 Pounds to 600 pounds. You may wonder how much do solar panels cost to install. Some of the solar panels, as mentioned earlier, can be installed by the buyer. Others can be installed by qualified technicians and the rate varies from one region to another,

WHAT ARE THE ADVANTAGES OF USING SOLAR PV PANELS

Once you have answered the question “how much do solar panels cost”, the next question that may come to mind is to find out whether they are a worthy investment. We shall look at the advantages of having solar panels. Firstly, when you use solar energy in the UK, there is no need to apply for a permit. All you need to do is to install the solar panels in your house and you'll be good to go. Secondly, solar panels can work everywhere, even in areas that are cloudy.

To enjoy maximum benefit from these solar panels, you can install a battery into your house. Doing this will enable you to get access to solar energy even during the night. Once you install the solar panels on the roof of your building, using it is free. Solar power is also clean and green. No harmful substances are released in the atmosphere when you power your household through this method. Solar power also increases the overall value of your home. Panels can increase the value of your home by up to 10%.

IS THE UK WEATHER CONDUCIVE TO POWER SOLAR PANELS

The UK is famed for having grey, cloudy weather. Even with this kind of weather, there is still enough sunlight for solar panels. The solar energy that is emitted in the UK is almost similar to that emitted from regions that are considered to be full of sunlight and have a Mediterranean climate. Solar Photo Voltaic cells use light for the production of electricity. They do not use heat. This means that even in cloudy days, the Solar PVs can still produce enough electricity.

Some areas in the UK are considered to be windy. This can actually act in favour of the people who have mounted Solar PVs on their rooftops. What the wind does is that it can act as a cooling agent on the Solar Panels. This can make the panels to be even more efficient. Snow may make the solar panels to age faster. However, there is an angle you can place your solar panel so that the snow doesn't adversely affect it. Also, the heat from the solar panel can melt the snow once it falls on it.

In the event that there is too much snow on the panel, then you can manually remove this snow. Snow may at times be useful as it may help in reflecting the sun's light. You may wonder how much do solar panels cost to maintain? Maintaining your solar panel shouldn't be hard. It only involves brushing the solar panels in case there is an accumulation of dust, dirt or snow.

HOW CAN I KNOW THE EFFICIENCY OF MY SOLAR PANEL

Solar panel efficiency is determined by how much sunlight can be converted into electricity. In the UK, most of the solar panels have an efficiency level of about 15% to about 20%. This efficiency largely depends on the manufacturer of the solar panel. kW is the power output representing the electricity that can be generated by the solar panel to power a home. Most homes need an output of 4kW or thereabout to power their households. Efficiency levels of solar panels will decrease from one day to another. During sunny days, the solar panels may be more efficient than on cloudy days.

Many solar panels have a rating that clearly outlines their performance on different climatic and weather conditions. There are three types of solar panel cell types. These directly affect the efficiency levels of the solar panels. These are Thin-film solar panels. These have thin layers of silicon that are placed on top of other electronic materials. Polycrystalline Solar panels. These are made using many silicon crystals. They have spaces between these silicon crystals. Monocrystalline solar panels. These are made using one single piece of silicon and they are the most efficient solar panels.

In the UK, there are different solar manufacturers, each creating solar panels that have different efficiency levels. The most efficient solar panels are those manufactured by LG as they have an efficiency level of 21%. Panasonic Solar Panels have an efficiency level of about 19.7%. Sharp Solar Panels have an efficiency level of about 20%. IKEA's solar panels have an efficiency level of about 16.8%.

FACTORS THAT CAN REDUCE THE EFFICIENCY OF A SOLAR PANEL

Most solar panels have a life span of about 20 to 25 years. With time the efficiency levels of solar panels are reduced. However, during this shelf life, most of the solar panels will have an output of over 85% of the intended capacity of the solar panel. Apart from ageing, other factors that may reduce the efficiency of a solar panel are as follows: The direction you place your solar panel has a direct impact on its efficiency. In the UK, it is advisable that you place your solar panel on the South facing roof. Shades also have a direct impact on the efficiency of your solar panel. A negligible amount of shade can hinder the efficiency of your solar panel by up to 50%. Panels need to be regularly cleaned and maintained. Dirt or dust should be removed so as to improve the efficiency of the solar panels.

How much do solar panels cost to clean and fix? This may depend on the labour costs in the city you are in. However, some of the issues like cleaning can be done by the panel owner. The angle of your roof also has a direct impact on the amount of sunlight your solar panel can get and this affects its efficiency. The best angle is between 30 to 45 degrees.

ROWAN ENERGY BLOCKCHAIN – THE ONLY PROFITABLE SOLUTION FOR SOLAR PANEL HOMEOWNERS

Rowan Energy is the world's first community supported green energy Blockchain that uses low powered Proof of Authority Consensus Mechanism. In this community, members play a role of either selling energy to the community or validating the transactions that take place in the Blockchain.

This Blockchain platform enables solar panels owners to sell their energy to other community members on the Blockchain. The returns from this are attractive, can be traced in real time and are recorded on the Blockchain.

WITHOUT ROWAN ENERGY	VS	WITH ROWAN ENERGY
<p>A household may have a 5kW solar panel that produces about 15 KWh per day. This household may consume 7KWh of this energy, sell 8 kWh (for 0.44p) to the grid and purchase 6KWh from the grid at 0.84p. On average, you end up spending about 0.40p per day as your cost. This translates to about £150 on an annual basis.</p>		<p>With Rowan, with the same consumption, and if you are a member of the Rowan Blockchain, you will get Rowan Points worth about £3.75 every day. This translates to about £1368 each year. Less about £146 you will have spent and you realize over £1200 each year.</p>
£150 Profit Per Annum		£1200 Profit Per Annum

Clearly, this shows that Rowan Energy is a perfect opportunity for Solar panel owners as you end up making a tidy profit from your solar panel on annual basis. It turns your solar panel into a profitable venture. This would have otherwise been an expense with conventional systems.

Rowan Energy HOW MUCH DO SOLAR PANELS COST_ Rowan is the world's first community-supported green energy Blockchain that uses low powered Proof of Authority Consensus Mechanism. In this community, members play a role of either selling energy to the community or validating the transactions that take place in the Blockchain. This Blockchain platform enables solar panels owners to sell their energy to other community members on the Blockchain.

The returns from this are attractive, can be traced in real-time and are recorded on the Blockchain. For example, a household may have a 5kW solar panel that produces about 15 kWh per day. This household may consume 7KWh of this energy, sell 8 kWh (for 0.44p) to the grid and purchase 6KWh from the grid at 0.84p. On average, you end up spending about 0.40 p per day at your cost. This translates to about 150 Pounds on an annual basis.

However, with Rowan, with the same consumption, and if you are a member of the Rowan Blockchain, you will get Rowan Points worth about 3.75 pounds every day. This translates to about 1368 pounds each year. Less about 146 Pounds you will have spent and you realize over 1200 Pounds each year.

Clearly, this shows that Rowan Energy is a perfect opportunity for Solar panel owners as you end up making a tidy profit from your solar panel on an annual basis. It turns your solar panel into a profitable venture. This would have otherwise been an expense with conventional systems.

CONCLUSION

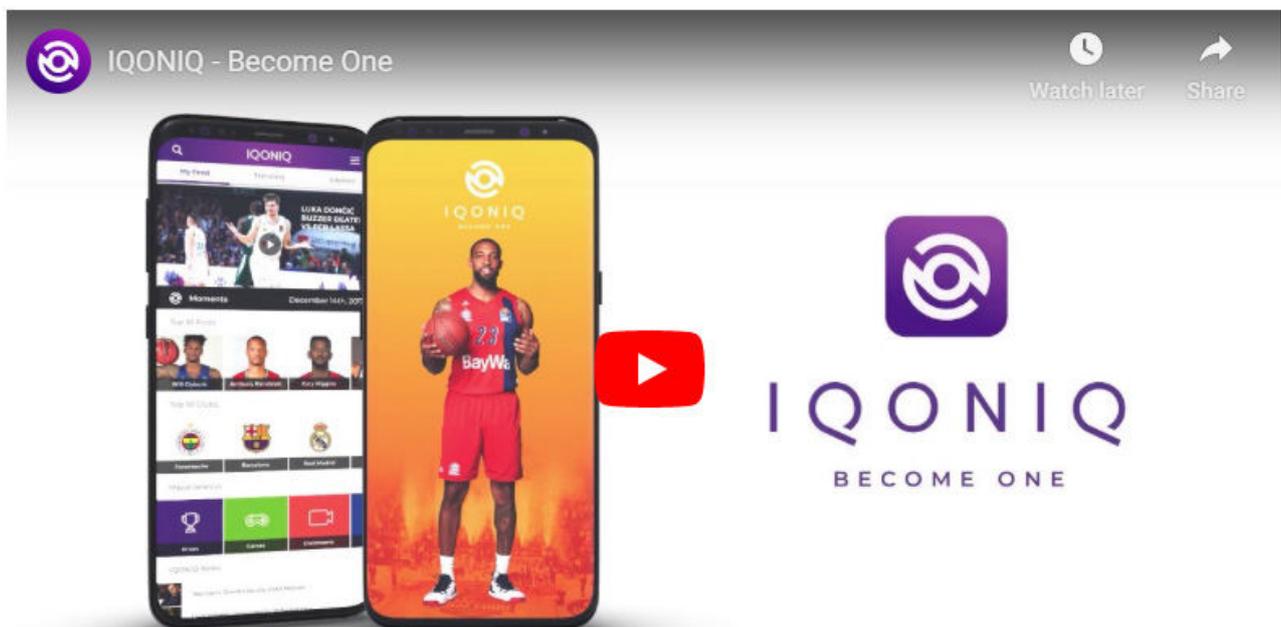
So, how much do solar panels cost? You realize that installing solar panels may be costly. However, with Rowan Blockchain, you end up recouping this investment from your solar panel after a few years. We hope this article has helped you get a clear understanding of the question “how much do solar panels cost”. Rowan energy places itself as a suitable solution that can help offset and even generate positive returns on the costs incurred when purchasing solar panels.



DIGITAL FAN ENGAGEMENT- IQONIQ SECURES €100 MILLION IN NEW FUNDING



IQONIQ is a new digital fan engagement platform that exclusively targets the world of sports and entertainment. It provides its users with an all-in-one solution for their needs, providing aggregated content from other platforms, unique features including in-app games, special star interactions, loyalty programmes, merchandising, ticketing discounts, and more.



Digital Fan Engagement – IQONIQ Announcement

IQONIQ has announced it has entered into a €100 million capital funding agreement with the Luxembourg based investment corporation Lux Media Investments to secure the companies continuous development and global expansion.

CEO of IQONIQ Kazim Atilla spoke after the announcement and said

“We are very pleased to have secured a financial partner with exceptional experience and know-how in the media industry for IQONIQ. The challenges that have come this year with the pandemic have in many ways, reinforced and supported our vision to bring fans closer to their stars, no matter where they are in the world. With this new investment, we will be able to continue our growth alongside new partners and accelerate our plans to revolutionise the world of fan engagement.”

Mr. Kazim Atilla is spot on with his sentiment saying, with the world suffering from COVID-19 and the sporting world coming to a standstill which only recently started up again in a very tentative way. Digital fan engagement is crucial not only for the business or organisation but for the fans and Sporting Icons to stay connected and motivated.

Piet Saarloos, President of the Lux Capital Corporation, also commented after the official announcement not only to confirm the message left by Kazim but also to draw on the point of the revolutionary nature of IQONIQ he added,

“From our first conversations with IQONIQ’s leadership team in June 2019, it became clear that IQONIQ will become a real gamechanger in digital fan engagement, presenting unique opportunities for the sports and entertainment industries. With the experience of our Lux Media Investments team, we see great synergies between our expertise and theirs, and we look forward to helping IQONIQ take the next steps on this incredibly exciting journey.”

IQONIQ’s Major Funding Announcement

IQONIQ’s recent major funding announcement comes after six months of hyper-growth. One remarkable thing is that this growth has been during the current and ongoing global pandemic. During this phase, IQONIQ has secured prominent high-profile Advisory Board as well as formalising partnerships with rights-holders such as Euroleague Basketball, Olympique de Marseille, AS Monaco, North Carolina FC and the Drone Champions League.

IQONIQ is going from strength to strength not only securing 100 million Euro’s but is also currently in advanced negotiations with more than 175 rights-holders from the world of sports and entertainment. These include the major clubs from the big five European football divisions, as well as world-leading clubs and leagues in baseball, cricket, rugby and motorsport.

The IQONIQ platform is due to launch in September 2020.

For further information, please contact media@iqoniq.com

ROWAN ENERGY ADDS 5 NEW BLOCKCHAIN MASTERNODES TO EXISTING BLOCKCHAIN ARCHITECTURE



Rowan Energy blockchain continues to push forward with development and today's announcement is about their blockchain masternodes being increased increasing the decentralisation and security of the platform. Rowan Energy is proud to announce that 5 new blockchain masternodes have been added to the network.

Whats Are Blockchain Masternodes?

Depending on the architecture of the particular blockchain solution blockchain masternodes can be run by anyone but are considerably different in their functionality than normal nodes they perform several other functions apart from just keeping the full blockchain and relaying blocks/transactions.

Masternodes functions also include:

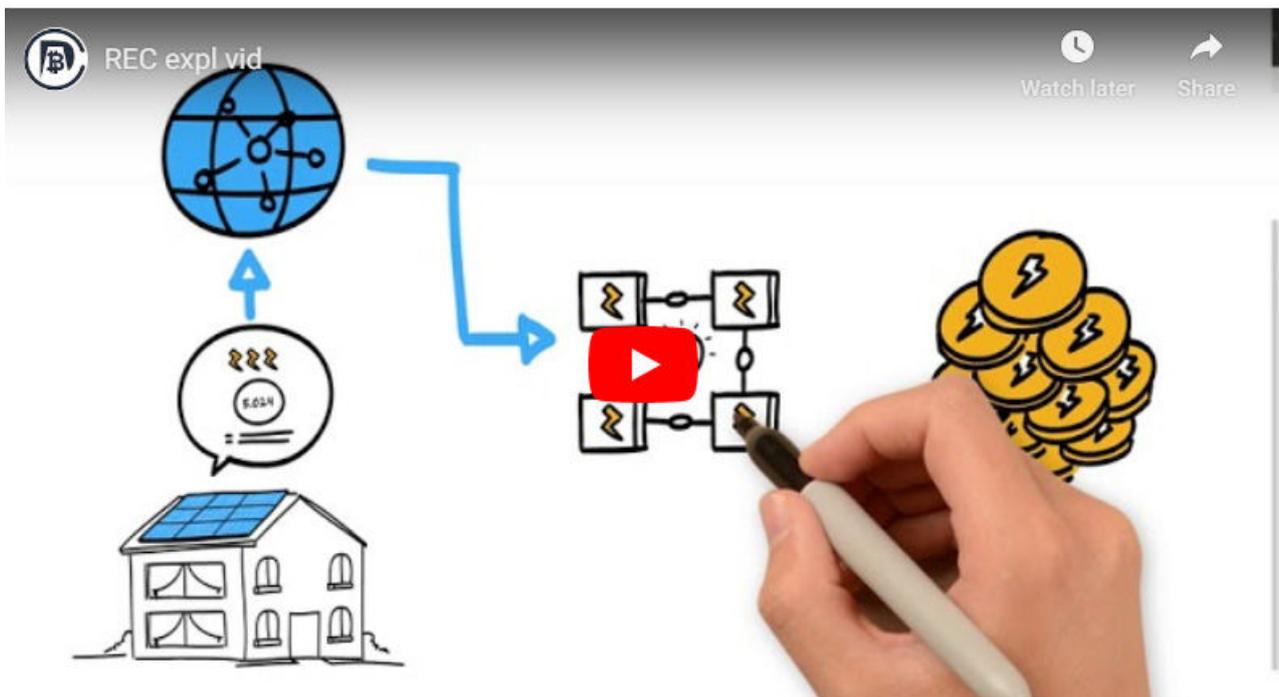
- Increasing privacy of transactions
- Participating in governance and voting
- Enable budgeting and treasury system in cryptocurrencies

Masternodes are always communicating with other such nodes to make a decentralized network.

What does A Rowan Masternode do?

A Rowan Blockchain Masternode enables the network to run securely and safely through verifying transactions, also handoff that verification process to individual Rowan Smart Miners.

These smart miners located in people's homes to track and log the renewable energy they produce.



Commonly in blockchain solutions masternodes, or even general user nodes, are largely stored within a single cloud provider. This gives the appearance of decentralisation, but still creating a single vector of attack.

In comparison, in addition to increased decentralisation from extra master nodes, Rowan has also made the choice of having them hosted in 4 different cloud platforms.

This creates an improved level of decentralisation at a system architectural level, further improving security for users, and works in addition to the physical master node based in the UK.

To find out more about Rowan (listed as RWN on LAToken and Vindax) please visit RowanEnergy.com



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FOREX TRADING INSIDER

3rd August 2020

EXPERT FOREX TRADING TECHNIQUES

Dollar wobbles as investors grow anxious about pandemic toll on U.S. economy

New Zealand Dollar Poised to Rise Ahead of Unemployment, Inflation Data

The COVID-19 Stimulus Package and Manufacturing PMIs Put the Dollar and EUR in Focus

JPY May Fall if PMI Data in Key Supply Chain Economies Brightens Outlook



PLATINUM
TRADING ACADEMY

Editor's Letter

Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.

He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.

In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.

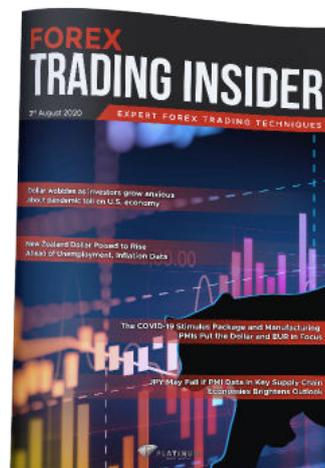
Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.

Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.

Nirav Shah

Nirav Shah

Chief Editor



Good Morning Platinum Traders,

There were some fantastic trade set ups last week, with market caps and daily update levels coming into play perfectly. There was also an ABCD harmonic pattern highlighted on last weeks USD/JPY chart which also played out nicely. The D leg was placed in anticipation at around 104.40 support, the low was around 104.20 (you should not have been stopped out with a 40 pip S/L) and then took off like a rocket on friday of around 180 pips. You should be looking to take at least 100 / 120 pips off these moves (2 and a half / 3 risk to reward), but also looking to lock in profit by trailing your stops as the market moves in your favour to get the home run.

Looking ahead to this week we have a plethora of tier one red flag news events, with both RBA and the BOE monetary policy statements as well as fridays NFP taking centre stage. If trading these events decrease your normal trading size to 25% or 50% and look to 4th or 5th zone reversals and to the extreme zones for banker speeches.

As we come into summer trading conditions (the summer doldrums) the market caps as a consequence will be off fairly conservative levels for the time being. For the more experienced traders amongst you please continue to trade with this in mind whilst also being vigilant with opportunities off the daily update levels matching up to the buy and sell zones on the algorithm. This information will also put you on the right side of the market, both technical and fundamental wise with relevant support/resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technicals into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.

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THIS WEEK IN THE FOREX MARKETS

Dollar wobbles as investors grow anxious about pandemic toll on U.S. economy



The dollar index =USD, which measures the greenback against a basket of leading currencies, lost more than 4% in July, its worst month since September 2010. It is down 10% from its peak in March.

Analysts put the slide down to waning safe-haven appeal as financial markets recover, market expectations for further easing of U.S. monetary policy and a lack of agreement among U.S. lawmakers on further fiscal stimulus. Falling U.S. bond yields have also been cited as a factor.

Speculators' net shorts on the U.S. dollar have soared to their highest since August 2011 at \$24.27 billion, Reuters calculations and U.S. Commodity Futures Trading Commission data show.

A partial squeezing out of that crowded short position may be the reason for the dollar's rally in the past couple of days, analysts said, also citing rising geopolitical tensions between the United States and China.

"There's usually something that trips global markets up in August, and this year might not be different given the growing list of market risks," said Viraj Patel, global FX and macro strategist at Arker.

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New Zealand Dollar Poised to Rise Ahead of Unemployment, Inflation Data



Upcoming employment and inflation data could buoy the risk-sensitive NZD ahead of the Reserve Bank of New Zealand's interest rate decision on August 12.

With the central bank adapting their monetary policy levers to “maintain price stability and support maximum sustainable employment”, this week's economic data may define the RBNZ's short to medium-term outlook and could result in the adoption of a wait-and-see approach, mirroring the actions of their trans-Tasman counterparts at the Reserve Bank of Australia.

Although the RBNZ has hinted at the implementation of negative interest rates, the current rate of 0.25% is “currently the lower limit, given the operational readiness of the financial system for very low or negative interest rates”.

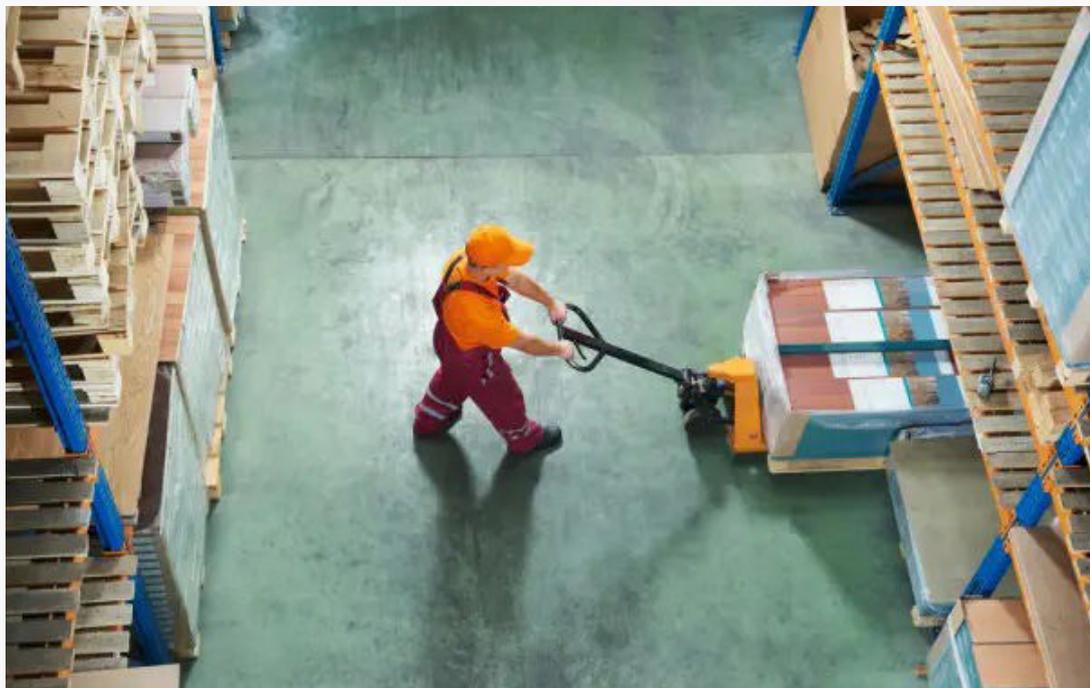
Therefore, should upcoming economic data points fulfil expectations, the Reserve Bank may keep monetary policy settings as-is, potentially allowing the New Zealand Dollar to continue its appreciation against its major counterparts.

NZDUSD MONTHLY CHART – BREAK OF 2014 DOWNTREND MAY IGNITE BUYERS

From a technical perspective, the New Zealand Dollar looks to be gearing up for a sustained push to the upside against its US counterpart, as price bursts through the 2014 downtrend and the RSI breaks above its midpoint for the first time in over two years.

[Read more...](#)

The COVID-19 Stimulus Package and Manufacturing PMIs Put the Dollar and EUR in Focus



It's was a busy start to the day on the economic calendar this morning. The Japanese Yen and the Aussie Dollar were in action, with economic data from China also in focus.

Away from the economic calendar, COVID-19 and the U.S stimulus package continued to be an area of focus.

Looking at the latest coronavirus numbers

According to figures at the time of writing, the number of new coronavirus cases rose by 249,532 to 18,231,469 on Sunday. On Saturday, the number of new cases had risen by 250,087. The daily increase was lower than Saturday's rise while up from 213,347 new cases from the previous Sunday.

Germany, Italy, and Spain reported 623 new cases on Sunday, which was down from 707 new cases on Saturday. On the previous Saturday, 663 new cases had been reported.

From the U.S, the total number of cases rose by 50,702 to 4,813,647 on Sunday. On Saturday, the total number of cases had increased by 60,171. On Sunday, 26th July, a total of 56,130 new cases had been reported.

For the Japanese Yen

Finalized GDP numbers for the 1st quarter remained unchanged from 2nd estimates. In the 1st quarter, the Japanese economy contracted by 0.6%, following a 1.9% contraction in the 4th quarter.

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JPY May Fall if PMI Data in Key Supply Chain Economies Brightens Outlook



On Friday, Wall Street stocks ended on an upbeat note. The Dow Jones, S&P 500 and Nasdaq indices closed 0.44, 0.77, and 1.49 Percent higher, respectively. In the S&P 500 benchmark, the technology sub-component led the way, with index heavy-weight Apple Inc (APPL) up over 10 percent by Friday's close. This may help explain why the tech-leaning Nasdaq index was the session's champion.

Its rise came as part of a broad rally in the technology sector and after an impressive earnings week for four out of the five members of the so-called FAANG group (Facebook, Apple, Amazon, Netflix and Google). Alphabet – Google's parent company – was the loner who posted its first quarterly year-over-year revenue decline. Learn more about why technology stocks have rallied amid the coronavirus pandemic.

However, foreign exchange markets reflected a risk-off tilt. The haven-linked US Dollar trimmed some of its losses after reports that US lawmakers were no closer to ratifying another stimulus bill caused a flight to safety. The Euro was starved for love after Q2 GDP data printed record-breaking lows. AUD and NZD suffered with the commodity-linked Swedish Krona.

MONDAY'S ASIA-PACIFIC TRADING SESSION

In addition to thorny US-China relations, Asia-Pacific traders will be closely watching a cascade of PMI data from key regional supply chain economies. See the list here. If the statistics show on balance a polished outlook for growth despite a growing number of Covid-19 cases, the Japanese Yen's anti-risk appeal may wilt while the allure of growth-oriented assets like the Australian and New Zealand Dollars may bloom.

[Read more...](#)

Exchange Rate Falls as the Eurozone's GDP Falls to Record Lows in the Second Quarter



EUR/GBP Exchange Rate Rises as Eurozone Growth Falls to Record Lows

The Euro to Pound (EUR/GBP) exchange rate fell by -0.6% today, with the pairing currently trading around £1.18.

The Euro (EUR) suffered today following a worse-than-expected contraction in the Eurozone's GDP figure for the second quarter. The figure fell from -3.6% to -12.1, leaving many single currency traders concerned for the bloc's economy in the months ahead.

Ulas Akincilar, head of trading at the online trading platform, INFINOX, was downbeat in his assessment:

'The fallout from the virus now poses a major challenge not just to the healthcare systems and the economies of the EU member states – it's also a threat to the bloc's integrity.'

Eurostat also said in its statement:

'These were by far the sharpest declines observed since time series started in 1995.'

Today also saw the French GDP fall from -5.3% to -13.8%. Consequently, the bloc's economic outlook as dimmed as several of its strongest economies have suffered from the coronavirus pandemic.

[Read more...](#)

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KEY ANALYSIS OF MAJOR PAIRS

EUR/USD

EUR/USD – Weekly Closing Price:1.1775

The German economic outlook improved for a third straight month, as Ifo Business Climate rose from 86.2 to 90.5 in July. However, other German data was soft. CPI fell by 0.5%, its second decline in three months. GDP in Q2 plunged 10.1%, worse than the estimate of -9.0%. In the Eurozone, CPI rose to 0.4%, up from 0.3%, while the core figure improved to 1.2%, up from 0.8%. Eurozone GDP fell by 12.1% in Q2, after a decline of 3.8% beforehand. In the US, it was not a great week. Durable goods data softened in June. The headline came in at 7.3%, down from 15.8%. The core reading fell from 4.0% to 3.3%. The Fed maintained the benchmark rate at zero and had a dovish market for the markets, as expected. Policymakers reiterated their commitment to “act as appropriate to support the economy”, but did not announce any new policy measures. The initial GDP read for Q2 was dismal. The economy contracted by 32.9%, close to the estimate of 34.5%. The week ended with UoM Consumer Sentiment falling to 72.5, down sharply from 78.1 beforehand.



EUR/USD Longer Term view

The Euro's Uptrend (from its March low of 1.0640) persists, with potential for a deeper retest of the 1.2555 peak of February 2018 over coming weeks

EUR/USD DAILY UPDATE

In the short term, resistance now lies at 1.1820 and at 1.1850/1860 max. to extend corrective weakness toward the 1.1700 support level.

EUR/USD

GBP/USD

GBP/USD – Weekly Closing Price: 1.3084

In the UK, retail sales pushed into expansion territory for the first time in five months, according to the Conference Board monthly survey of sales volume. The indicator jumped from -37 to 4, easily surpassing the forecast of -27. Net lending to consumers improved to GBP 1.8 billion, up from -3.4 billion beforehand. In the US, it was mostly a disappointing week. Durable goods data softened in June. The headline came in at 7.3%, down from 15.8%. The core reading fell from 4.0% to 3.3%. The Fed maintained the benchmark rate at zero and had a dovish market for the markets, as expected. Policymakers reiterated their commitment to “act as appropriate to support the economy”, but did not announce any new policy measures. The initial GDP read for Q2 was dismal. The economy contracted by 32.9%, close to the estimate of 34.5%. The week ended with UoM Consumer Sentiment falling to 72.5, down sharply from 78.1 beforehand.



GBP/USD Longer Term view

Sterling still displays a developing multi-year Falling Wedge pattern, enabling a major advance to eventually occur, upon completion

GBP/USD DAILY UPDATE

In the short term, a correction is underway and resistance Today is found at 1.3115, 1.3140 max. for a deeper reaction toward the low 1.3000's.

TOP TRADING EVENTS

TOP TRADING EVENTS

This Week: Aug 2 - Aug 8						
Date	12:05pm	Currency	Impact		Forecast	Previous
Sun Aug 2						
Mon Aug 3	2:00pm	USD	🔴	ISM Manufacturing PMI	53.6	52.6
Tue Aug 4	4:30am	AUD	🔴	Cash Rate	0.25%	0.25%
		AUD	🔴	RBA Rate Statement		
	10:45pm	NZD	🔴	Employment Change q/q	-2.0%	0.7%
		NZD	🔴	Unemployment Rate	5.5%	4.2%
Wed Aug 5	2:00pm	USD	🔴	ISM Non-Manufacturing PMI	55.0	57.1
Thu Aug 6	3:00am	NZD	🔴	Inflation Expectations q/q		1.24%
	11:00am	GBP	🔴	BOE Monetary Policy Report		
		GBP	🔴	MPC Official Bank Rate Votes	0-0-9	0-0-9
		GBP	🔴	Monetary Policy Summary		
		GBP	🔴	Official Bank Rate	0.10%	0.10%
11:30am	GBP	🔴	BOE Gov Bailey Speaks			
Fri Aug 7	1:30am	AUD	🔴	RBA Monetary Policy Statement		
	12:30pm	CAD	🔴	Employment Change		952.9K
		CAD	🔴	Unemployment Rate		12.3%
	USD	🔴	Average Hourly Earnings m/m	-0.5%	-1.2%	
	USD	🔴	Non-Farm Employment Change	1510K	4800K	
	USD	🔴	Unemployment Rate	10.5%	11.1%	



+11,00.00

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5 TIPS IN USING TECHNICAL ANALYSIS THAT WORKS FOR YOUR TRADING

The advertisement features a dark background with a grid of blue dots and several computer monitors displaying financial charts and data. The ATFX logo is prominently displayed in the upper center. Below the logo, a red and white banner contains the text 'INTRACTIVE WEBINAR • LIVE QA'. At the bottom, a large white text box contains the main headline: '5 TIPS IN USING TECHNICAL ANALYSIS THAT WORKS FOR YOUR TRADING'. In the top left corner, a price change of '+11,00.00' is visible.

COT DATA

COT DATA

AUSTRALIAN DOLLAR COT REPORT



BRITISH POUND COT REPORT



CANADIAN DOLLAR COT REPORT



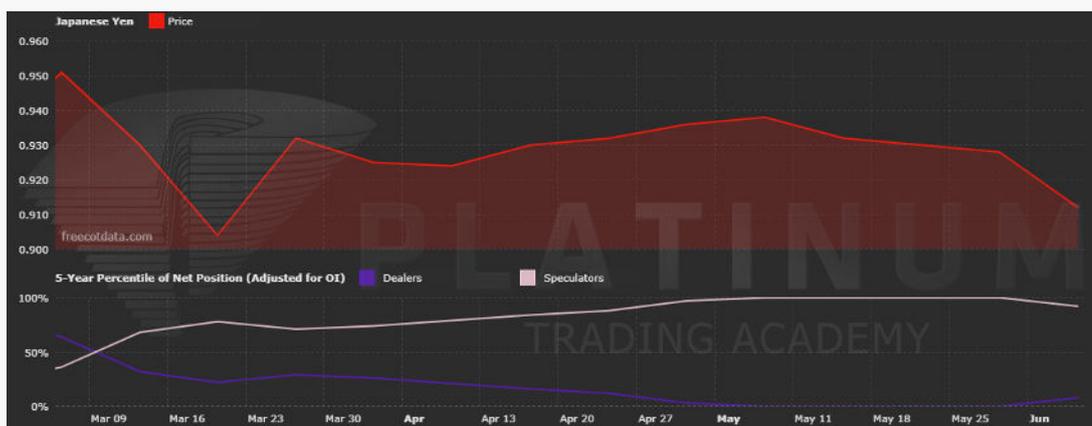
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EURO COT REPORT



JAPANESE YEN COT REPORT



NEW ZEALAND DOLLAR COT REPORT



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US DOLLAR INDEX COT REPORT



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20 MINUTES
that could change your life

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One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

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- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

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FOREX TRADING ARTICLE

HOW TO TRADE FOREX ? - CURRENCY TRADING 101



The forex market is the largest financial market in the world. This blog will discuss how to trade forex successfully and how to build a strong forex trading strategy. Before we delve into how to trade forex, let's start with a brief review of forex trading.

What is Forex Trading?

Forex trading involves the trading of one currency against the other. Similar to other financial markets, the goal in any forex trade is to make a profit. The forex market is the largest trading market in the world, boasting a daily volume of approximately \$6.6 trillion. The global forex market completely dwarfs the world's equity markets, which trade around \$200 billion each day. In the stock market, a trader will buy and sell the stock of a particular company, such as Amazon or Facebook. However, in the forex market, traders buy and sell currency pairs; a single currency cannot be traded 'by itself'. Examples of a currency pair are EUR/USD (Euro Dollar), GBP/USD (Pound Dollar) or USD/JPY (Dollar Yen).

Like the stock market, the forex market is constantly fluctuating. However, since the actual movement of currencies is usually very small, most pairs are quoted to the fourth decimal place, which is called a pip. In forex trading, the basic unit of measure is a pip.

Watch this video: Learn To Trade(02mins 15secs)



Forex Trading Steps

How to trade with forex? Let's look at some simple but important steps, which will help us learn how to trade forex successfully.

1. Choose a currency pair

As we discussed above, when trading forex, you always trade currencies in a pair. There are dozen of currencies that you can trade, but if you looking for how to trade forex for beginners, we suggest that you select one of the major currency pairs, such as EUR/USD.

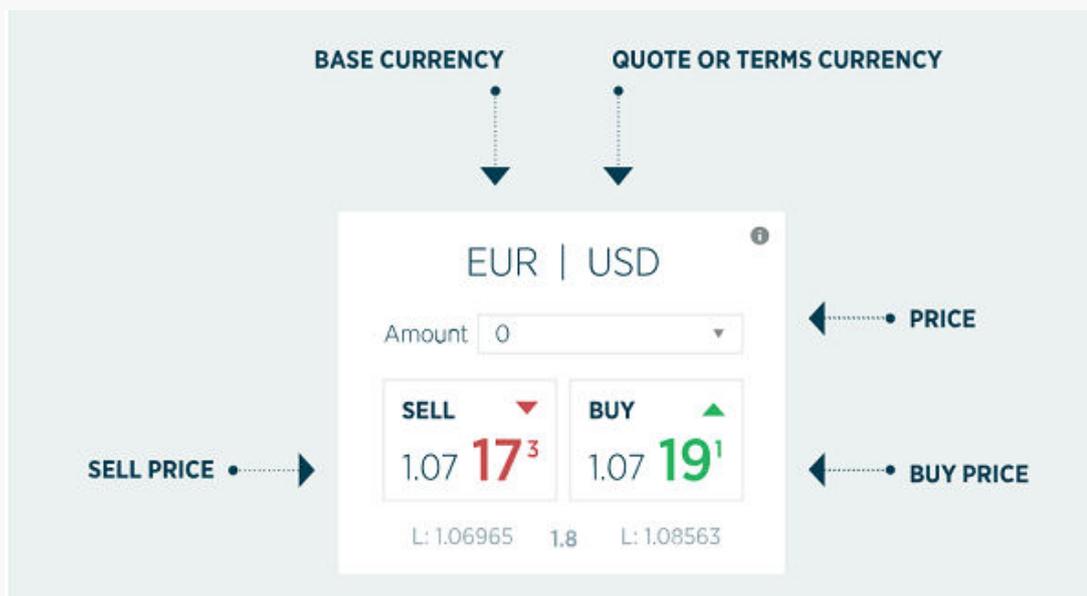
2. Research and Analysis

In order to learn how to trade profitably, you will need to become familiar with the forex market, which is dynamic and challenging. It is important to thoroughly research the currency pair that you have selected to trade. The two most popular methods of analysis for forex trading are fundamental analysis and technical analysis, which are beyond the scope of this article. Take some time to review these two methods. You can then use one or both of them as part of your trading strategy for how to trade forex.

3. Reading the Forex Quote

In order to make a forex trade, we need a market quote (price). In the case of forex, there are two prices – the buy price and the sell price.

Let's use the quote below, which is EUR/USD:



Source: Forex.com

The sell price (1.0717) is the price at which you can sell EUR/USD. This means that 1 Euro is selling for US\$1.0717 (we can ignore the fifth decimal for now). The buy price (1.0719) is the price at which you can buy EUR/USD. This means that in order to buy 1 Euro, you would have to pay US\$1.0719. The difference in the buy and sell price is called the spread, which is the amount that the forex dealer charges for making the trade.

4. Choose Your Trading Position

The next step in how to trade forex is taking a position on a currency pair. This means that you are speculating that one currency will go up, while at the same time the other currency goes down. In our example above, you can enter a buy position or a sell position:

Buy position– you purchase EUR/USD at 1.0719, believing that the pair will move higher. Later in the day, the pair is trading at 1.0749. The pair has moved higher, so if you now sell, you will have made a profit of 30 pips. If the pair dropped to 1.0700 and you decide to close your position, you would have a loss of 19 pips on the trade.

Sell position– If you feel that EUR/USD will drop, you would enter a sell position, at 1.0717. If your hunch was correct and the pair dropped to 1.0703, you could then close your position and make a profit of 14 pips. If the pair went up to 1.0725 and you decide to close your position, you would have a loss of 8 pips on the sale. It is the constant movement in the forex market which allows traders to make a profit. Of course, it is you the trader who decides how long to hold onto a position. Inevitably, there will be ups-and-downs when trading; however, developing a trading strategy and being disciplined will make you more successful in your journey of how to trade forex.

Why Trade Forex?

Let's take a look at some of the benefits that come along with trading forex:

1. Lifelong Skill

Forex trading is a skill that can be developed, mastered and put to good use. In order to become a successful forex trader, you must be willing to educate yourself, work hard and adhere to certain guidelines, which we call a trading strategy. Trading will inevitably have its ups-and-downs, but as you develop your trading techniques, you are learning an important skill that will last you a lifetime. As a trader, you will develop attributes such as patience, mental toughness and adaptability. These traits are certainly beneficial in all aspects of life.

2. Time vs. Money

Every day, each of us has to deal with the issue of time vs. money. Time is a finite resource, so when you are paid for your job, you are trading (no pun intended) time for money. The income that you are earning is limited by the number of yours that you work. As a trader, however, your profit on a single trade could be as much as your income from hours of work! Thus, forex trading enables you to increase your money at a much faster rate than if you were working. Trading has its risks of course, but as you develop a successful trading strategy, you will increase your earning potential.

3. Extra Source of Income

It is no secret that many workers don't like their jobs, and it's certainly a blessing if you wake up with a smile as you think about the workday. Even if you do enjoy work, it's always a good thing if you can develop an additional source of income. Don't expect to get rich off forex and quit your day job, even if you pass a forex course with flying colours. At the same time, if you become successful at forex trading, you will have developed an additional source of income and become more financially independent.

Leverage

We mentioned earlier that currencies usually move in very small increments. So how can a trader make a profit on such small moves? The answer is through the use of leverage, which allows a trader to hold large positions, without the need to put down large amounts of capital.

Let's take a look at how we can use leverage, this time trading GBP/USD:

Suppose GBP/USD is trading at 1.2900. If you purchase 100,000 British pounds, this has cost you \$129,000. If later in the day GBP/USD rose to 1.2950, GBP/USD has increased by 50 pips – if you decide to sell your pounds, you will receive \$129,500, which leaves you with a profit of \$500 (129,500 – 129,000).

The profit sounds great, you say to yourself, but the last time I looked, I didn't have a spare \$129,000! Well, not to worry. When you purchase 100,000 British pounds with U.S. dollars in the above example, you aren't expected to literally put down \$129,000 into your trading account. Through the use of leverage, a trader can open a position which is much larger than the amount of capital which she needs to put down. If a broker is providing you with 100:1 leverage, for example, this means that you can control a position of 100,000 pounds with only 1,000 pounds in capital. While leverage allows a trader to control very large positions, keep in mind that leverage carries with it significant risk, so it is essential to always "handle leverage with care". A key component of how to trade forex is making use of leverage in a responsible and disciplined manner.

7 MISTAKES TO AVOID IN FOREX TRADING



Impatience

Many beginners consider trading in the Forex market as an easy way to get rich in short period of time. But very few consider the risks and the commitments which are required to truly achieve this goal. To realize long-term gains, you should execute transactions in relation to your own balance.

Lack of discipline

Traders should always know at what price they want to open and close their positions- before they enter the market. The decision is ideally based on a concrete and gradually developed strategy. Disciplined traders, who work continuously with a balanced trading strategy, act usually more profitable than others.



Trading with large positions

One feature of the CFD and Forex market, which attracts a lot of private investors, is the opportunity to trade on margin, in other words to use a leverage. The deposit of small initial capital will enable you to trade relatively large positions.

Waiving of stop-loss orders

Through the use of stop-loss orders you can maximize your gains. Many beginners, however, hold on to losing positions far too long thinking or hoping that the market will turn around. The also tend to exit winning positions far too early to take a small profit, which eliminates the opportunity for greater profits.



No money management

The biggest difference between beginners and experienced traders is their approach to capital management. Professional traders recommend to risk a fixed percentage of your capital and to never vary this percentage.

Lack of market knowledge

A common mistake for beginners is to start trading without sufficient knowledge of the selected currency pairs and how currencies are influenced by global events. Learn as much as you can about how the international financial market interact, and how they correlate with each other, e.g. stocks, government bonds, commodities or Forex. This knowledge allow you to make better informed trading decisions when economic indicators are published.



Not monitoring positions

It is crucial that you always monitor each open position in the Forex market. To keep performance of your trades in mind helps you to be in control and to follow market movements as they happen.

How to Build a Strong Forex Trading Strategy?

In order to learn how to trade forex market with success, you will need to develop and follow a trading strategy. As you may have already guessed, there is no “one-size-fits-all, perfect trading method. Each trader has their own temperament, risk tolerance and understanding of the forex market. Similarly, every trader has to develop a strategy that fits their needs and goals – it is likely that you will need to make changes to your strategy, as you learn more about the markets and gain experience as a trader.

At the same time, you don't have to create a trading strategy from scratch. Let's look at some ideas that you can incorporate into a winning system for how to trade forex:

Time Frame– Your first step in designing your trading strategy is to determine what type of trader you want to be. Are you interested in day trading, or do you want to hold onto a position for days or even weeks at a time? Once you've established your time frame, you can then learn which trading signals are relevant to your trades and use them as part of your trading system.

Indicators– It is important to become very familiar with forex indicators. These indicators are your signal to forecast price changes in the market. There are many indicators out there (some can even be contradictory). You will want to choose a few and incorporate them into your trading strategy.

Define Your Risk Tolerance- Any trader will tell you that “you win some and lose some”. Of course we like to think that a trade we make will be a winner, but it is always prudent to keep in mind the potential loss of a trade. Risking all of your capital on one trade is never a good idea. Risk tolerance will vary from trader to trader, so you will need to define how much risk you can live with. An old rule of thumb for how to trade forex is that if you are losing sleep over a trade that you made, then it was too risky a move.

Define Entries and Exits- At what point should you enter the market, and when should you get out? There is no magic answer, of course. However, as you learn more about forex and the various indicators, you will learn to identify potential entry and exit points. It is also recommended to try various exit and entry points on a demo account – this will help you identify those points which work best for you.

Follow Your Plan- It is all well and good to research forex and learn about the market, but all that work on how to trade forex will go by the wayside if you don't translate it into an effective plan of action. It is the disciplined trader who stands to be most successful. Make sure that you write down your plan – this will make it easier to follow than if you have a few ideas floating in your head. Stick with your trading strategy, always!

Practice (and practice some more)- Once you have your trading strategy in place, it's time to try it out on a demo account. Some experts suggest trading on a demo account for up to two months before switching to a live account. Be patient and learn the ins-and-outs of trading before you trade on the live markets. You want to feel comfortable and confident with your trading strategy, and the ideal place to put it to the test is your demo account – there will be plenty of time later to trade on the live forex market.

LEARN TO TRADE THE TOP FINANCIAL MARKETS IN 2020!**Why Trade With Platinum Trading Academy?**

Many traders jump into the forex arena with little or no preparation, confident that they will 'figure out on the go' how to make money trading currency. However, these individuals have a lack of knowledge about the forex market and have failed to prepare a trading strategy. More often than not, these traders are left disappointed, after seeing their capital quickly disappear. Taking steps in order to learn online trading is essential to becoming a successful trader - this point cannot be overemphasized. In order to learn how to trade currency and make money, every trader needs discipline and a trading strategy that fits his or her needs and goals.

Platinum Trading Academy is tailored for a trader at any level, whether a relative beginner or an experienced trader. We provide each of our students with a private forex mentor, rather than a "one size fits all" seminar or webinar course. With Platinum's step-by-step mentoring and in-depth training courses, you will learn how to trade online and how to develop an effective trading strategy. If you are looking for an online forex trading course that will build your confidence and produce consistent results, then Platinum trading offers a superb online forex trading experience.

Online Forex Trading and Education

Years ago, the only way a trader could execute trades from home was to make a telephone call to his broker to execute a trade. Trading in this method was, of course, cumbersome and inefficient. Fast forward to 2020, and online forex trading is a breeze, thanks to modern technology and the internet. Traders can now utilize their computers, laptops or even smartphones to execute trades and continuously monitor the forex markets, which are constantly fluctuating. Since online forex trading is 'over the counter' and not limited to a particular trading exchange, forex traders have the ability to execute trades at any time of day or night, five days a week.

There are literally hundreds of forex brokers on the internet that will enable you to participate in online forex trading. It is critical that you choose a reputable broker before you start to trade fix online. However, even before you begin to look for the right broker for you, you should first take advantage of what the internet has to offer and learn online trading free! That's right – there's no risk and no charge when you take a free online course. Bottom line? Before you jump into the forex markets, it's important to take a step back and take a course to learn to trade forex online. A search on the internet will show dozens of online forex trading courses, many of which are free.

In addition to forex courses, an ideal way to learn how to trade online is to enrol in an online trading academy. Essentially, an online trading academy is a school where you will learn how to trade online, without having to pack a lunch and commute to class!

A solid understanding of the forex market is essential to becoming a successful trader - this point cannot be emphasized enough. In order to learn how to trade currency and make money, every trader requires discipline and a trading strategy that fits his or her needs and goals.



Summary

Forex trading involves trading currency pairs, which are constantly moving up or down. In order to trade large positions without having to put down large amounts of capital, traders utilize leverage. It is essential to develop a trading strategy that matches your needs, goals and risk tolerance. Once this is in place, it is strongly recommended that you practice trades on a demo account before placing trades on the live forex market.

LEARN TO TRADE THE TOP FINANCIAL MARKETS IN 2020!

FOREX TRADING ARTICLE

LEARN TO TRADE EUR/USD WITH BASIC FOREX TRADING STRATEGIES



Welcome to the forex market! Forex trading can be both challenging and exciting, and at Platinum Trading our goal is to teach you how to make money trading forex. In this blog, we will discuss how to trade EUR/USD, also known as the Euro Dollar. In the forex market, traders buy and sell currency pairs; a currency cannot be traded 'by itself'. The US dollar accounts for 88% of all forex trades, with the Euro in second place at 31%. EURUSD is the most heavily traded pair, accounting for about 25% of total global forex volume, which is over \$5 trillion in daily average turnover.

How Do We Trade EUR/USD?

Suppose we check the internet and see that EUR/USD is currently trading at 1.1600. This means that 1 euro is trading at 1.16 U.S. dollars, so in order to purchase 1 euro, you would have to pay 1.16 US dollars. If the pair climbs, for example, to 1.1650 or 1.1720, this means that the euro has strengthened against the dollar. Conversely, if the pair has dropped, say to 1.1570 or 1.1520, this means that the euro has weakened against the dollar.

Like the stock markets, currency rates are constantly fluctuating. Traders are always looking to make a profit by 'buying low and selling high' – in the case of forex, this means buying a currency pair at a low rate and then selling it at a higher rate.

We mentioned earlier that currencies are constantly fluctuating. Since the actual movement of currencies is usually very small, most pairs are quoted to the fourth decimal place, which is called a pip. In forex trading, the basic unit of measure is a pip.

Suppose we want to trade EUR/USD and the current price is 1.1620. If ten minutes later EUR/USD has risen to 1.1625, then it has increased by 5 pips. Although a pip is a very small number, a movement of even one pip can mean significant profit or loss for a trader, because forex trades are usually heavily leveraged (we will explain leverage shortly).

Let's take a look at a simple example of how to trade EUR/USD and make a profit:

Suppose EUR/USD is trading at 1.1600. If you purchase 100,000 Euros, that would cost you \$US 116,000. If later in the day EUR/USD rose to 1.1660, EUR/USD has increased by 60 pips - the value of your U.S. dollars has risen to \$116,600, which leaves you with a tidy profit of \$600.

Leverage

When you trade EUR/USD and purchase 100,000 Euros with U.S. dollars in the above example, you aren't expected to put \$116,000 in your trading account. Rather, traders use leverage, which allows a trader to open a position which is much larger than the amount of capital which she needs to put down. If a broker is providing you with 100:1 leverage, this means that you can control a position of 100,000 Euros with only 1,000 euros in capital. While leverage allows a trader to control very large positions, keep in mind that leverage carries with it significant risk, so it is essential to always "handle leverage with care". A key component of how to make money trading forex is making use of leverage in a responsible and disciplined manner.

History of the Euro Dollar Currency Pair

After the Second World War, European countries banded together to form close economic and political ties. This led to the creation of the European Common Market in 1957, which became the European Union (EU) in 1993. Currently, the EU has 27 members and boasts the largest economy in the world, with some 450 million consumers. The increased political and economic integration between European countries resulted in greater economic prosperity, but the lack of a common currency hindered the move towards a truly integrated European economy. Many readers will recall travelling in Europe and having to exchange their currency for French francs, German Deutsche marks or Italian lire.

Enter the euro. In simple terms, the euro is the official currency of the EU. The EU adopted the Maastricht Treaty in 1992, under which all EU members were supposed to adopt a common currency. However, not all EU members met the required financial regulations. As a result, when the euro was launched on January 1, 1999, only 11 countries adopted the euro as their official currency. At that time, the euro was used for accounting purposes only; actual bills and coins were not introduced until 2002 when the euro replaced the former national currencies.

Those countries which have adopted the euro are known as the eurozone. As the EU has grown over time, so has the eurozone. Currently, there are 27 countries in the EU, 19 of which have adopted the euro and constitute the eurozone. These include the major economic powerhouses of Germany, France, Italy and Spain. (The United Kingdom, which is in the process of withdrawing from the EU, never adopted the euro and maintained the British pound as its currency.)

Watch this video: What is the EUR/USD Forex Pair and How Can You Trade It? (05mins 23secs)



EURUSD Trading Hours

The forex market trades 24 hours around the clock during the week, but as a trader, you want to be engaged in the market when there is plenty of volume and volatility. This provides traders with a greater opportunity to profit on a position. If we analyse daily volatility, it is apparent that EUR/USD sees a peak in volatility between Tuesday and Thursday. The reason for this is that trading activity starts slowly on Sunday and picks up the pace on Monday before reaching its peak in mid-week. After Thursday, activity lessens and comes to a complete halt on the weekend. Thus, the best time to trade EUR/USD is mid-week.

When is the best time of day to be trading? The most active period for EURUSD is when the European and North American markets are open. The two largest markets, New York and London are open between 8:00 and 22:00 GMT. The ideal time to trade EUR/USD is when both of these markets are open, which is a 3-hour window between 13:00-16:00 GMT. The biggest daily moves from EUR/USD usually take place during this window.

EUR/USD Trading Strategies

In order to be successful when you trade EUR/USD, it is imperative that you adhere to a EUR/USD strategy. The two most popular methods in forex trading are technical analysis and fundamental analysis.

1. Technical Analysis

Technical analysis involves the study of price movement. Traders examine trends and patterns on a chart, which represent the historical movement of the currency pair. The identification of patterns is then used to predict future price movement. According to technical analysis, all current market information is reflected in the currency's price. Technical traders will monitor parameters such as support and resistance levels, as well as indicators which are based on price or volume.

An example of a EUR/USD strategy relying on technical analysis is "buy the breakout/sell the breakdown". EUR/USD will often show limited movement for extended periods. This results in well-defined trading ranges, which eventually will be broken, either on the bottom (support) or the top. Once the range is broken, the movement of the pair can be substantial. Traders can take advantage of this movement, which can take the form of a strong rally or selloff.

The basis of technical analysis is the use of charts. The most popular chart used by forex traders is the candlestick chart, which provides detailed information of an asset (in this case a currency pair) over different time periods. Technical charts can display an impressive array of information, including trend, volume, volatility, momentum and market cycles.

Don't worry if, at first glance, a technical chart looks confusing, perhaps even intimidating. Any comprehensive online forex trading course will teach you how to read and use a technical chart. Technical analysis cannot, of course, predict the future. However, it can help identify trends and tendencies, which creates forex trading opportunities.

2. Fundamental Analysis

Fundamental analysis examines economic, social and political forces and developments that may affect the movement of currency prices. Such events often affect the economy of the currency being traded. The most important events include Gross Domestic Product (GDP), employment reports, inflation and interest rate announcements. These economic and political events are known as 'fundamentals'. Generally speaking, if a country's economy is doing well, this will result in a strong currency.

Let's take a look at some examples of how fundamentals can affect the direction of a currency. If the US releases an employment report was better than expected, this would be a positive development for the US dollar and would likely send EUR/USD downwards. Suppose that the U.S. Federal Reserve were to raise interest rates - this would probably send the dollar higher (which means that EUR/USD would weaken). Conversely, if a German inflation report was stronger than expected, this would be a positive development for EURUSD and would likely send EUR/USD upwards.

A major political development could also cause a currency to fluctuate. If the UK and the European Union were to suddenly announce that they had reached a post-Brexit agreement, the Euro would likely soar, sending EUR/USD to higher levels. When you trade EUR/USD, you should be paying close attention to the fundamentals that are being released on that day (and several days ahead). An important tool for forex traders is the use of an economic calendar, which lists economic and political events that may have an impact on the forex markets.

3. End of Day Trading Strategy



Forex Trading Platform

Once you are ready to trade forex, you will need to choose a forex broker. This enables you to trade Euro to USD forex live on the forex market. However, it is highly recommended that you first become familiar with a forex platform by first opening a demo account; this allows you to trade EUR/USD in a practice format, without the risk of losing any funds. Once you are comfortable with the trading platform, you can then engage in live trading.



Summary

EUR/USD forex trading is the most popular form of forex trading. We hope that this blog has provided some useful insights on how to trade EUR/USD. Whether you are a novice or an experienced trader, EUR/USD remains the most heavily traded currency pair, since it represents the two largest economies in the world.



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