

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**RIPPLE CO-FOUNDER JED MCCALED
SOLD 54 MILLION XRP IN APRIL**

**PROVINCE'S FIRST E-GOVERNMENT
BLOCKCHAIN GOES LIVE IN
CHINA'S RICHEST REGION**

**\$25M BLOCKCHAIN BILL FIGHTS
COVID-19 WITH STRATEGIC
NATIONAL STOCKPILE**

**BITCOIN NETWORK FEES EXPLODE
HIGHER, OVER 900% YTD, JUST
LIKE OTHER FUNDAMENTALS**

**BITCOIN FEATURED IN BILLIONS
SEASON 5 PREMIERE: A SIGNAL
TOWARDS MAINSTREAM ADOPTION?**

**THE LOVECHAIN:
A DECENTRALIZED
SOCIAL MEDIA PLATFORM FOR
LOVE.**



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Editor's Letter



Last week, the total crypto market capitalization jumped from a low of about \$223 billion on April 28 to a high of over \$263 billion on April 30. That is a jump of about \$40 billion within a short time. However, the momentum could not be sustained as profit booking was seen at higher levels. Though the several stimulus measures announced by central banks and governments are positive for crypto, the uncertain economic environment is compelling traders to book profits after every sharp up move.

While we do agree that the previous halvings have led to huge increases in price, we believe that the current situation is different. If the speculators buy expecting a huge uptick in price after halving, they are likely to be disappointed. This could result in liquidation following halving, which can lead to a correction. However, as the trajectory and fundamentals of Bitcoin remain positive, the traders should view the dip as a buying opportunity.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM & SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING

Bitcoin surged on April 29. That was followed by another move higher on the next day but the bulls could not sustain the breakout above \$9,214.67. This suggests selling by the bears at higher levels.

However, the positive thing is that the bulls have not allowed the price to dip below \$8,400. Currently, the leading cryptocurrency has formed a bullish pennant, which is a continuation pattern. If the bulls can breakout and close (UTC time) above the pennant, the uptrend is likely to resume. The pattern target of this bullish setup is \$10,071.66. If the momentum can carry the price above this level, the up move can extend to \$10,522.51. The upsloping moving averages and the RSI in the overbought zone suggest that bulls have the upper hand.

Conversely, if the price turns down from the current levels and breaks below the pennant, it will be a bearish sign. The first support on the downside is the 20-day EMA. If this support holds, the bulls might make one more attempt to resume the up move but if the bears sink the price below the 20-day EMA, a drop to \$7,466 is likely.

Due to the uncertainty regarding the halving event, traders can avoid taking positional trades and stick to short-term trading.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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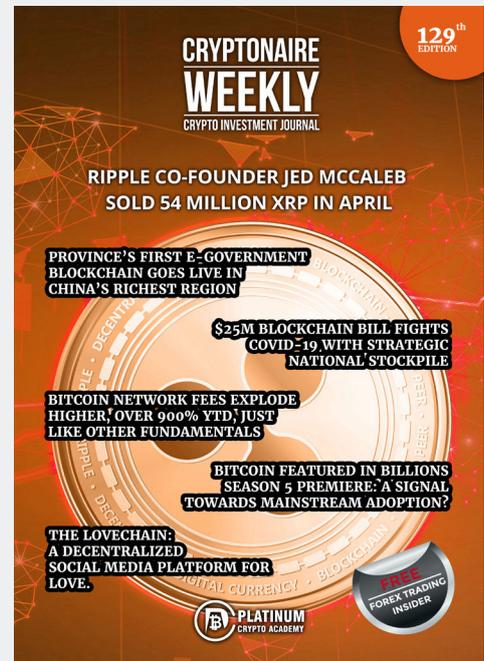


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 129th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$250 Billion. We have seen a \$27 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$8950 from \$7761 last week and has increased by 15.32% and Ether price is now at \$210 from \$196 last week and has increased by 7.14%. The current market cap for bitcoin is \$165 Billion, and for Altcoins, the current market cap is \$85Billion.

Last week, the total crypto market capitalization jumped from a low of about \$223 billion on April 28 to a high of over \$263 billion on April 30. That is a jump of about \$40 billion within a short time. However, the momentum could not be sustained as profit booking was seen at higher levels. Though the several stimulus measures announced by central banks and governments are positive for crypto, the uncertain economic environment is compelling traders to book profits after every sharp up move.

However, the "whales" who are known to hold Bitcoin for a long time are unfazed by the volatility. They have been adding Bitcoin on dips. As a result, the number of addresses holding 10,000 bitcoins or more has risen to the highest level since August 2019, according to Glassnode. This increase might be because of the long-term hodlers adding to their holdings and some institutional clients diversifying into Bitcoin due to the current crisis.

Pantera Capital Founder and CEO Dan Morehead expects Bitcoin to follow the trajectory of the previous halvings and surge to over \$500,000 by August 2021. Morehead gives this a 50-50 chance of occurring. He also pointed out that Bitcoin has been outperforming gold year-to-date. According to Morehead, the yellow metal might be losing some of its lustre.

While we do agree that the previous halvings have led to huge increases in price, we believe that the current situation is different. If the speculators buy expecting a huge uptick in price after halving, they are likely to be disappointed. This could result in liquidation following halving, which can lead to a correction. However, as the trajectory and fundamentals of Bitcoin remain positive, the traders should view the dip as a buying opportunity.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	65.83%
Ethereum	9.30%
XRP	3.90%
Tether	2.57%
Bitcoin Cash	1.82%
Bitcoin SV	1.52%
Litecoin	1.23%
Binance Coin	1.07%
EOS	1.03%
Tezos	0.80%
Others	10.93%

TOP 10 COINS

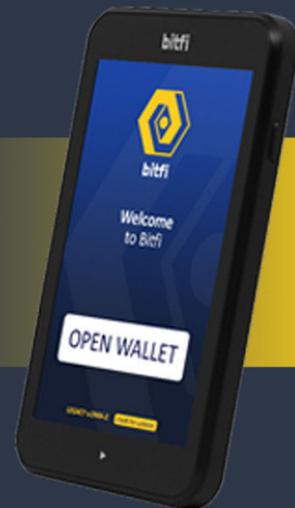
Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$163,307,621,348	\$8,893.36	\$43,529,154,660	18,362,862 BTC	2.14%	
2	 Ethereum	\$22,741,816,302	\$205.25	\$20,109,155,033	110,799,367 ETH	1.71%	
3	 XRP	\$9,571,118,551	\$0.216969	\$2,246,656,622	44,112,853,111 XRP *	1.67%	
4	 Tether	\$6,414,459,952	\$1.01	\$56,204,179,950	6,361,032,509 USDT *	0.06%	
5	 Bitcoin Cash	\$4,479,508,976	\$243.47	\$3,455,500,616	18,398,581 BCH	0.27%	
6	 Bitcoin SV	\$3,795,420,422	\$206.31	\$2,307,193,472	18,397,083 BSV	2.46%	
7	 Litecoin	\$3,010,849,121	\$46.56	\$4,332,878,439	64,661,106 LTC	0.34%	
8	 Binance Coin	\$2,620,724,094	\$16.85	\$381,287,191	155,536,713 BNB *	1.71%	
9	 EOS	\$2,546,933,480	\$2.76	\$3,570,212,453	922,362,286 EOS *	1.55%	
10	 Tezos	\$1,951,652,109	\$2.75	\$267,530,883	709,387,944 XTZ *	4.25%	



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Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Bloomzed Token	BZT	\$466,001	\$5.04	351.70%
2	 Hyperion	HYN	\$47,388,578	\$0.680422	284.87%
3	 Bitcloud Pro	BPRO	\$65,593	\$0.002736	274.39%
4	 The Midas Touch Gold	TMTG	\$25,246,031	\$0.016286	257.98%
5	 Largo Coin	LRG	\$386,054	\$9.40	187.28%
6	 Freight Trust & Clea...	EDI	\$64,165	\$0.001881	178.52%
7	 Business Credit Su...	BCS	\$80,535	\$0.297282	161.78%
8	 Ubiq	UBQ	\$180,226	\$0.172769	152.87%
9	 Unknown Fair Object	UFO	\$3,612,141	\$7.62	137.53%
10	 Energy Web Token	EWT	\$66,055	\$2.31	123.24%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Counos X	CCXX	15 days ago	\$352,067,935	\$20.50	17,172,889	\$222,312	0.65%
 UCA Coin	UCA	15 days ago	\$2,547,190	\$0.004198	606,733,397 *	\$2,861	15.22%
 GHOSTPRISM	GHOST	18 days ago	\$868,436	\$0.461391	1,882,212 *	\$20,249	1.76%
 Isiklar Coin	ISIKC	19 days ago	\$808,732	\$0.363436	2,225,240 *	\$173,453	0.59%
 Epic Cash	EPIC	23 days ago	\$162,381	\$0.025572	6,349,984	\$1,432	-8.63%
 MESEFA	SEFA	26 days ago	\$143,175	\$0.332459	430,655 *	\$23,277	21.61%
 Jade Currency	JADE	9 days ago	\$69,744.74	\$0.001241	56,200,000 *	\$6,943	-6.78%
 Abitshadow Token	ABST	14 days ago	\$21,492.04	\$0.000222	96,817,781 *	\$632	-3.97%
 VeraOne	VRO	Today	\$?	\$53.31	? *	\$2,628	?%
 Buzzshow	GLDY	Today	\$?	\$0.033705	? *	\$545,558	?%

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin surged on April 29. That was followed by another move higher on the next day but the bulls could not sustain the breakout above \$9,214.67. This suggests selling by the bears at higher levels.

However, the positive thing is that the bulls have not allowed the price to dip below \$8,400. Currently, the leading cryptocurrency has formed a bullish pennant, which is a continuation pattern. If the bulls can breakout and close (UTC time) above the pennant, the uptrend is likely to resume.

The pattern target of this bullish setup is \$10,071.66. If the momentum can carry the price above this level, the up move can extend to \$10,522.51. The upsloping moving averages and the RSI in the overbought zone suggest that bulls have the upper hand.

Conversely, if the price turns down from the current levels and breaks below the pennant, it will be a bearish sign. The first support on the downside is the 20-day EMA. If this support holds, the bulls might make one more attempt to resume the up move but if the bears sink the price below the 20-day EMA, a drop to \$7,466 is likely.

Due to the uncertainty regarding the halving event, traders can avoid taking positional trades and stick to short-term trading.

ETHEREUM - ETH/USD



Ether broke above the channel on April 29 and 30. On both occasions, the bulls could not sustain the higher levels. This suggests aggressive selling by the bears above the channel. As a result, the price quickly dipped back into the channel.

The failure to scale the price above the channel attracted profit booking that dragged the altcoin to the 20-day EMA, which acted as a strong support, as suggested in our previous analysis.

As long as the price remains inside the upper half of the ascending channel and the 20-day EMA slopes up, the bulls will continue to support the 20-day EMA. If the bulls can push the price above the downtrend line, a rally to the resistance line of the channel is possible.

If the bulls can push the price above the channel, the momentum is likely to pick up. Conversely, if the bulls fail to push the price above the downtrend line, the bears will make another attempt to sink the ETH to USD pair below the 20-day EMA.

If successful, a drop to the support line of the channel is possible. A break below the channel will tilt the advantage in favour of the bears.

RIPPLE - XRP/USD



Though XRP broke above the \$0.20524-\$0.21629 resistance zone, it could not reach its target objective of \$0.25. On April 30, the altcoin turned around from \$0.23571 and dipped to a low of \$0.20820.

However, the positive thing is that the bulls have defended the support at \$0.20524. Both moving averages are sloping up and the RSI is trading above 60 levels, which suggests that bulls have the upper hand.

If the bulls can push the price above the downtrend line, a rally to \$0.25 is possible. The bears might defend this level aggressively but if the momentum can carry the XRP to USD pair above this resistance, a move to \$0.285 is likely.

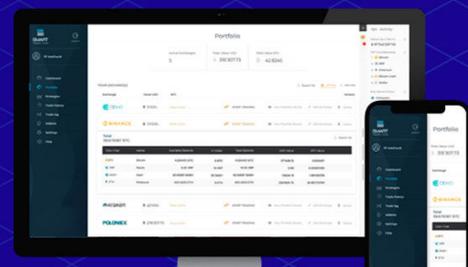
This bullish view will be invalidated if the pair turns down from the current levels and plummets below \$0.20524. If that happens, a deeper pullback to \$0.17426 is possible.

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BITCOIN CASH - BCH/USD



Bitcoin Cash rallied to \$275.95 on April 30 but could not break out of the resistance of the range at \$280. Therefore, the altcoin is now likely to extend its stay inside the large range of \$200-\$280. When an asset is in a large range, it can be traded by buying the dips to the support of the range and closing the position near the resistance. Another possible trade setup is to buy after the price breaks out of the range.

Currently, the price is close to the midpoint of the range. If the BCH to USD pair bounces off the current levels, the bulls will make another attempt to scale the price above the \$280-\$286 resistance zone. If successful, the momentum is likely to pick up. The target objective on the upside is \$350.

Conversely, if the bears sink the price below the moving averages, a drop to \$200 is possible. A bounce off this level can also offer a buying opportunity to the traders.

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BITCOIN SV - BSV/USD



As suggested in the previous analysis, Bitcoin SV reached the overhead resistance at \$227. However, the bulls could not push the price above this resistance. This suggests that the altcoin is likely to remain range-bound between \$170-\$227 for a few more days.

Both moving averages are flattening out and the RSI is just above the midpoint, which indicates a balance between supply and demand.

The advantage will tilt in favour of the bulls if BSV to USD pair breaks out of \$227. Above this level, the rally can extend to \$268.842 and above it \$319.424. Therefore, traders can buy after the price sustains above \$227 for more than four hours.

Another buying opportunity will crop up if the price bounces off the support at \$170. However, if the price slips below \$170, it will indicate an advantage to the bears.

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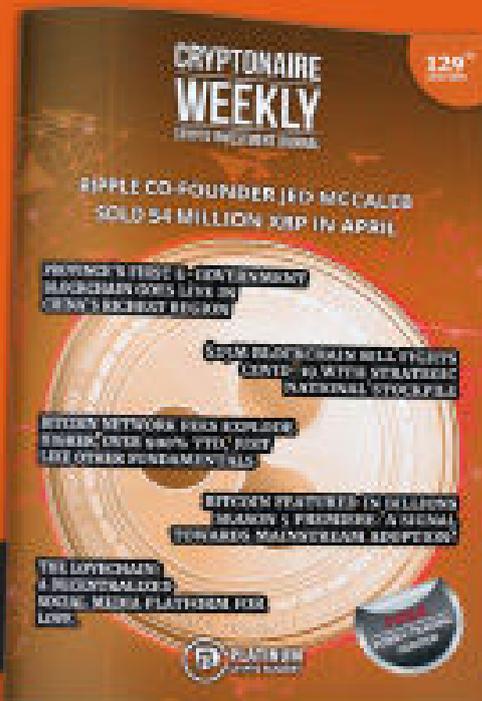
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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Bitcoin Network Fees Explode Higher, Over 900% YTD, Just like other Fundamentals



Just a week ahead of halving, the bitcoin network fees skyrocketed. In the past month, it has jumped over 650% and 924% in 2020 so far.

On April 30th, the Bitcoin average transaction fee spiked to \$2.94 and is currently sitting at \$1.80.

The last time the fees were this high was in July 2019. Actually, during the period of May to July 2019, the fees remained above \$2, climbing to a high of \$6.50.

At the same time, the price of BTC exploded to the 2019 high of \$13,900 in late June.

The highest ever average transaction fee on the bitcoin network was on December 22, 2017, at \$55.60 when the BTC price was around \$15,000.

However, just like the fees, the unconfirmed transactions reached 74.5 million, the day bitcoin network fee jumped higher. This much of unconfirmed transactions were last seen in November 2019.

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Ripple Co-founder Jed McCaleb Sold 54 Million XRP in April



Ripple co-founder Jed McCaleb sold more than 54 million XRP in April and still has billions left to sell, according to his wallet activity.

Analyzing known wallets for Ripple co-founder Jed McCaleb shows he sold off at least 54 million XRP between April 1-30.

According to a May 2 report by TheCryptoAssociate based on data from McCaleb's known addresses, the Ripple co-founder appears to be liquidating his supply of tokens on a regular basis. Data shows that the wallet address supposedly used by McCaleb to sell XRP received an average of 1.8 million tokens daily in April, totaling 54,215,405 XRP — \$11.7 million at the time of press.

Billions of XRP left to sell

McCaleb is a key figure in cryptocurrency's history, having created the Mt. Gox exchange and co-founded Stellar. He also co-founded OpenCoin in 2012, which later became Ripple, and was allocated 9.5 billion XRP when the 100 billion supply was pre-mined.

This large supply of coins has led to controversy surrounding McCaleb when he announced his intention to sell his portion of XRP, a declaration that caused the token price to fall 40% within 24 hours. He then negotiated a seven-year agreement with Ripple that limited his monthly and annual sales of XRP.

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Bitcoin in Emerging Markets: The Middle East



“I believe that the Internet deserves and requires a native currency and that’s why I’m such a huge believer in Bitcoin,” said the co-founder and CEO of Twitter Jack Dorsey.

Dorsey appeared on the AI Podcast with Lex Fridman, a research scientist at MIT working on human-centered artificial intelligence where he talks about the biggest problem they are facing as a company — which is not to be able to act as an Internet company.

The founder and CEO of Square said to enter a new market, they have to have a partnership with a local bank and pay attention to different regulatory onboarding environments.

“But a digital currency like Bitcoin takes that away and we can potentially launch a product in every single market around the world because they’re all using the same currency and we have a consistent understanding of regulation and onboarding.”

A Powerful Concept

Further talking about his interest in bitcoin, he shared,

“I think the most beautiful thing about it is there’s no one person setting the direction and there’s no one person on the other side that can stop. So, we have something that is pretty organic in nature and very principled in its original design.”

[Read more...](#)

Province's First E-Government Blockchain Goes Live in China's Richest Region



The first e-government blockchain platform has launched in Anhui, the 8th most populous province in China with over 62 million people. Anhui is also part of China's Yangtze River Delta Region, home to Shanghai and hub of the country's global economic prominence. The new system will roll out several services, reports Sohu.com.

As part of the Yangtze River Delta Region, Anhui belongs to the world's sixth-largest economic center. The local government aims to build a broad system that can integrate data across regions and departments to improve business collaborations.

The blockchain-based initiative is part of President Xi Jinping's directive for state and local officials to harness the power of the technology underlying Bitcoin and to apply it to a wide range of industries incorporating numerous applications.

Dubbed "Blockchain + Electronic Certificate and License", the platform will start with an application that will track lawyers' licenses.

According to the report.

"Each authorized action system will automatically record and store certificates and all usage actions for traceability to prevent misappropriation by others, enhancing the security and credibility of electronic licenses. The Provincial Data Resources Bureau and the Provincial Department of Justice are conducting pilot experiments on various application innovations of judicial and administrative electronic licenses in public security, procuratorates, and courts in Bozhou City, and will promote them to the Yangtze River Delta region."

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\$25M Blockchain Bill Fights COVID-19 with Strategic National Stockpile



U.S. Congressman Stephen Lynch of Massachusetts has introduced a bill to establish a blockchain network capable of overseeing the distribution of personal protection equipment, ventilators and other necessary medical equipment during the current pandemic.

The April 23 bill, named the “Strategic National Stockpile [SNS] Enhancement and Transparency Act” or H.R. 6607, states that the National Emergency Biodefense Network, a network intended to regulate the supply of drugs, vaccines, medical devices, and other supplies will be “developed and implemented using a private blockchain.”

Rep. Lynch proposed a \$25 million budget through fiscal 2022 to carry out the measures contained in the bill, which include using blockchain technology to monitor the availability of supplies in the SNS and for individual U.S. states using the network.

In a statement on April 29, the congressman explained his reasons for introducing a blockchain-based approach to fight the pandemic:

“Many [health care providers] have been forced to work without sufficient equipment and supplies. Unfortunately, when states have sought help from the SNS, their requests have gone unanswered. We depend on the SNS to supplement state reserves of biodefense supplies and equipment and H.R. 6607 will ensure the readiness of the SNS to respond to future crises. By adopting a private blockchain system we can verify the status of our biodefense capacity in real-time which will allow us to be better prepared.”

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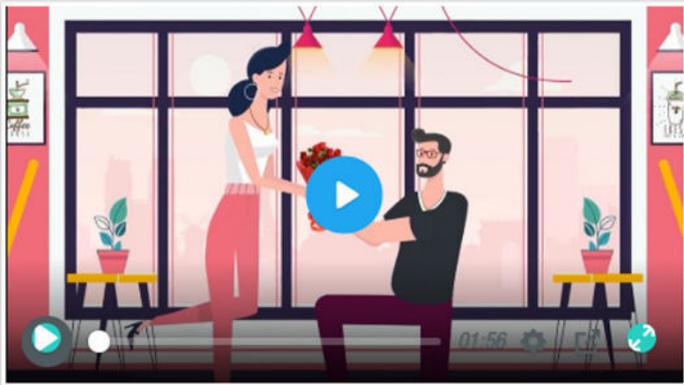
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Iran Issues License to Bitcoin Mining Farm with 6000 Miners



Turkey-registered crypto mining company iMiner has received a license from Iran's Ministry of Industry, Mine, and Trade to legally continue operations in the country.

According to a report last week, iMiner has established its cryptocurrency mining operations in the Semnan Province of Iran with 6,000 ASIC miners. The company has invested around \$7.3 million in its facility, becoming one of the largest known mining farms in the world.

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With all its miners, the mining farm will produce a total hash power of 96,000 terahash per second. This means iMiner has probably installed all Aladin miners in its farm, each unit of which is capable of generating 16 terahashes per second, as seen on its website.

iMiner also offers cloud mining services, enabling customers to rent its hash power to mine Bitcoins.

Regulating the mining industry

Iran became one of the hotbeds of crypto mining due to low electricity costs. However, it also raised alarms among the government as it subsidizes electricity usage cost to the public.

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Bitcoin Featured in Billions Season 5 Premiere: A Signal Towards Mainstream Adoption?



This BTC highlight will undoubtedly come a long way in creating more discussion around crypto given 'Billions' popularity in TV. The show is based on a hedge fund billionaire in constant wrangles with the U.S State Attorney who is seeking to nail him for 'dubious' operations.

The Bitcoin Highlight in 'Billions'

In the new episode, BTC comes up in a discussion between the U.S Attorney and a suspect alleged to be leveraging crypto mining to commit financial fraud. An exchange ensues between the two with each making a point to support their stance towards Bitcoin. As one would expect, the U.S Attorney role in this scene paints a skeptical approach towards BTC based on the narrative that it is not backed by any asset,

"So your multitude of computers and services solve some abstract math equations resulting in the mining of what, Bitcoin? Worth millions right now, backed by what?"

The suspect is quick to defend BTC's consensus nature; he, in turn, asks what the USD is backed on having removed the gold standard in the 20th century,

"What's the Dollar backed by since we went off the Gold Standard?"

[Read more...](#)

Crypto market wipes out \$14 billion as feared Bitcoin halving dump starts



The crypto market lost \$14 billion overnight as the Bitcoin price dropped from \$9,200 to \$8,600 by more than 6.5 percent. The correction occurred with less than seven days left to go before the highly anticipated block reward halving initiates on May 12.

A block reward halving is a mechanism that is triggered once every four years which reduces the rate of Bitcoin production.

Historically, a halving imposed a positive long-term impact on the price of Bitcoin. But, in previous halvings, BTC recorded pre and post halving pullbacks.

Why is the crypto market selling off as halving nears?

The crypto market tends to front-run most events that can have a significant effect on the price trend of a major cryptocurrency.

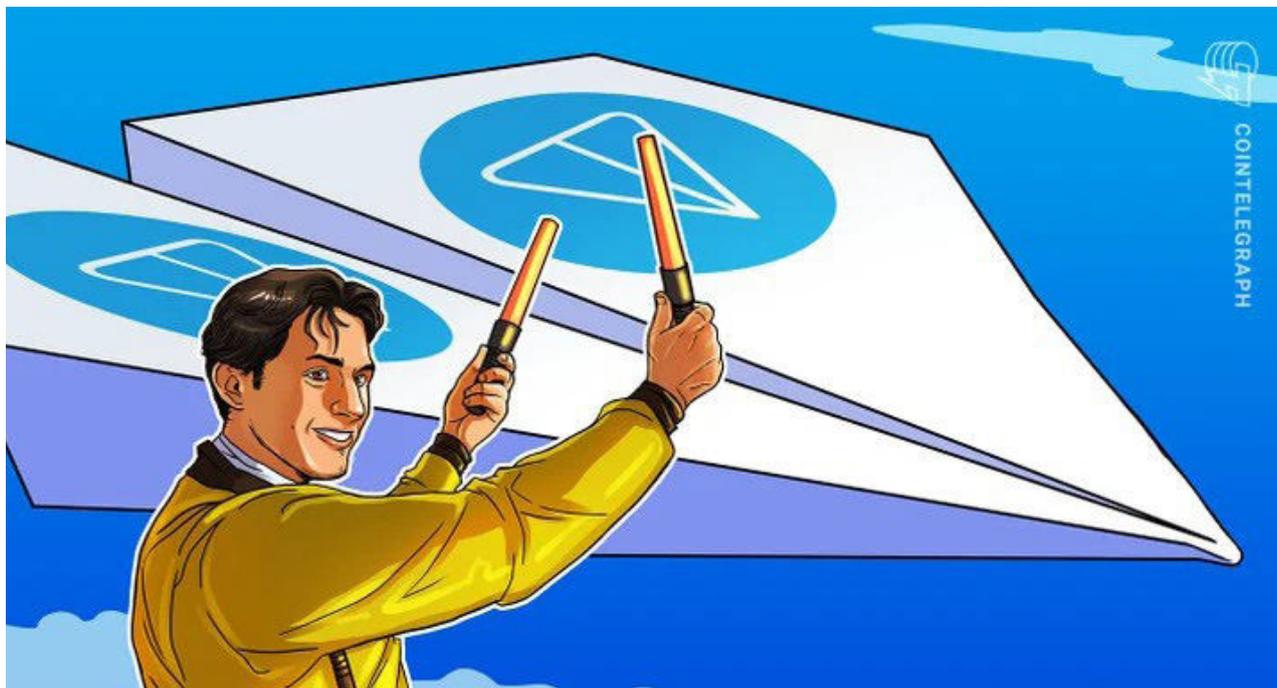
Ahead of a major happening such as a Bitcoin halving, the price of BTC typically sees a large rally as the euphoria surrounding the narrative intensifies.

But, as the halving approaches, the interest in the event starts to decline. For that reason, Bitcoin saw steep pullbacks after every previous halving.

Technically, there are many factors that pointed toward a sizable correction when Bitcoin was hovering over \$9,000. As the Bitcoin price rose to as high as \$9,500, it faced a strong overhead resistance area dating back to 2017. Rising above \$10,000 would have meant that the start of a new cycle for Bitcoin, breaking out of a three-year range.

[Read more...](#)

Telegram Won't Let American TON Investors Get 110% Refund in 2021



Soon after missing the April 30 deadline to launch the Telegram Open Network (TON), Telegram sent another letter to its investors. In the new letter, Telegram reportedly said that American TON investors will not be able stay in the TON project for another 12 months.

American TON investors will be only eligible for an immediate 72% repayment instead of a 110% refund option in April 2021, Russian news agency RBC reports on May 4.

Telegram had to retract the 110% option due to regulatory uncertainty in the U.S.

The news comes after Telegram offered to refund its investors on April 30. As reported, the firm proposed two options — an immediate 72% refund, or 110% in 12 months. The firm offered the second option as a “a token of gratitude” of trust in TON, promising to provide interested investors with a loan agreement shortly.

According to an investor letter seen by RBC, Telegram had to retract the second option for its American investors due to “uncertain stance by regulatory authorities in the United States.”

Court ruled against Telegram on March 24

Telegram has been struggling to sort out regulatory issues with the U.S. Securities and Exchange Commission (SEC) to launch the TON network and its native Gram (GRM) token since October 2019.

[Read more...](#)

Alibaba Patents Blockchain System That Spots Music Copycats



Alibaba has patented a blockchain-based means of vetting the originality of songs.

Granted by the U.S. Patent and Trademark Office on April 21, the process as described by the Chinese e-commerce giant addresses one of the recording industry's major issues – protecting the copyright of music tracks – by hosting and vetting that content on a blockchain.

One validation node and multiple music library nodes comprise the blockchain. The validation node performs “originality analysis” on a music track to evaluate how similar its tune, tempo and other factors such as lyrics and beat are to other tracks in the library.

This data is published to the blockchain and summarized in a second vetting report that also includes a similarity ratio. Ultimately, the process yields a recommendation on the track's originality from a plurality of nodes.

Alibaba claims this method of song vetting could help stymie copycats whose meddling with the files skirts existing copyright safeguards, including hash coding music files to prove their authenticity, by stealing the sound itself.

“Currently, there is still no platform that can be used to perform a similarity analysis on musical works to identify plagiarized or imitated” songs, Alibaba wrote. That hole is wide enough for copycats to conceivably exploit.

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A GUIDE TO UPBOTS: ONE STOP SHOP TRADING PLATFORM



Hi Crypto Network,

Blockchain and Cryptocurrency have tremendously changed trading as we know it. The growing popularity of blockchain and its technologies has seen trading platforms improve their day-to-day operations. The new way of trading has many similarities to traditional trading.

Lack of knowledge and experience of the market by new traders has them at a disadvantage with skilled or experienced traders in the industry. To help bring a balance in the blockchain trading market, Solfin Consulting came up with the idea of a one-stop-shop for traders, UpBots. UpBots has been dubbed many as the “trading supermarket” for all matters relating to crypto trading.

WHAT IS UPBOTS?

UpBots is the first complete trading marketplace for cryptocurrencies and traditional markets. It offers trading tools, bots, strategies, and trading courses into one single interface. The platform provides a 360° trading experience where users simply choose what best suits their profile, whether they are a beginner or an expert.

KEY FEATURES

UpBots is a unique trading platform that comes with various features to ease the process of trading. These features include:

Unified Learning and Trading Solution

UpBots was created to help ease the trading process for both experienced traders and new traders. The platform offers an all-in-one training solution to traders who want to learn and trade safely alongside professionals. Through the platform, new traders are guided on how to select crypto exchanges that would meet their trading needs carefully.

Powerful Easy-to-Use Automation

UpBots heavily relies on best practices in terms of UX and automation. This is intended to simplify the use of the UpBots platform and third-party platforms.

A complete & large ecosystem

UpBots creators have many years of experience in creating specialized and complementary crypto space activities. Their many years of experience help them create a perfect solution that gives customers a complete and qualitative trading experience.

Solfin ecosystem represents more than 600 customers, 10 000+ members on free channels, and social networks. It also has more than ten strategic partners in the cryptocurrency industry. Traders on the platform will get an opportunity to access this vast ecosystem.

Wallet tracking to keep track of its performance

UpBots helps its traders keep up with activities on their wallets through its tracking feature. This will come in handy, especially if there is a drastic change, whether it is in the cryptocurrency or traditional market.

Numerous Trading Tools

Trading cryptocurrencies requires many tools and services. Some of the trading platforms do not provide all the needed tools. Other platforms offer the option to sourcing the tools from third parties, which is a tiresome process for many, especially for beginners. However, UpBots makes it easy for traders to easily navigate between exchanges, calendars, news aggregators, chartism tools, event portfolio trackers, market data, signal providers, trading bots.

Be on Autopilot

The world keeps on changing with more and more things becoming automated. People are more open to doing less and less with each new day. For traders, a platform that offers the option to have automatic trading is more appealing.

UpBots has also thought about its traders that do not want to waste all their time analysing charts. The platform has made it easy for these traders to go through all the necessary steps without having to spend tireless hours doing technical and fundamental analysis to estimate their trading outcome. These traders will indeed be able to connect their wallets to performing algo bots or expert traders via the social copy trading feature.

Bot creator section

The platform has also, in addition to a complete manual trading interface, a bot creator section that allows traders to develop their trading algorithms or rent them. It also provides a link to the best signals' providers in the market.

Training marketplace

Since blockchain and its technologies are relatively new, they are in constant evolution. This can be a challenging process for newcomers who need to learn the latest technology and the changes that come with their development. UpBots provides that necessary training, updated knowledge to help its users make informed decisions.

Among its unique features is the training marketplace for new traders. With this feature, the platform hopes to upend the status quo by giving them "all of the tools that they need to succeed" this will be available with an average monthly fee that's lower than the cost of subscribing to specialist interfaces individually. The training will be first offered through a partnership With BrainFeed.

Web and mobile version

The platform can be accessed through both the web and mobile devices. No matter where a trader is, they can easily make their trade and keep up with the market.

A secure and quality environment

UpBots helps protect its users from fraudulent activities. The attractiveness of the marketplace brought many players offering services for crypto traders. Some use the lack of knowledge and to dupe unsuspecting investors. UpBots makes it a point to ensure all its traders have the experience and trading to help with the decision-making process.

Upbots is also register in the blockchain, which will ensure security of transactions, transparency and trust

THE UBXT TOKEN

The UpBots ecosystem will be using a token called UBXt. The UBXt token is based on Ethereum's market standard smart contract ERC20 token. This token will be tradable on the UpBots platform. According to the UpBots website, the core purpose of the UBX token will be "its value as a method of payment on the platform." The token will be used to make payment of expenses for in-house and external trading bots, orders, copy trading, and monthly membership fees. The token will go through several elevations such as a token burning program, rewards for holding tokens. To generate incentives, the token will enable a system of pay only when in profit for social copy trading or renting of bots.

The UpBots private sale is still taking place with the community sales scheduled to take place in the next two months. So far, the capital raised is about \$590 000. One UBXt is being sold for \$ 0.01.

UPBOTS ECOSYSTEM

The Solfin consulting created by Benjamin Duval and Julien Quertain has many sub-companies specialized in different but complementary activities in the cryptocurrency ecosystem. The 4C-trading, CanardCoinCoin, Brainfeed, and UpBots are all under the umbrella of the same Solfin ecosystem.

4C-trading is among the best information and signal channels by Smart options. It has several hundred clients and offers both free and premium trading advice, tools, analysis, and in-depth research.

The CanardCoinCoin is a News website specializing in crypto. It currently has more than 22k unique Monthly views in the French-speaking community. Brainfeed is an online training platform in creation to covers everything on blockchain and cryptocurrencies

What does this mean for UpBots? On the UpBots platform, the CanardCoinCoin will be used to promote the project on the website. The signals of 4c-trading will be available in the UpBots marketplace. Traders will be able to pay for the subscription using the UBX token. Additionally, all the content created by Brainfeed will be available on the UpBots platform and would be purchased with the UBX token.

WHAT ARE UPBOTS COMPETITIVE ADVANTAGES?

As stated earlier, the UpBots platform combines all trading products under one roof uncommon with other trading platforms. It brings together in a single platform all the tools needed to trade efficiently and the best trading strategies carefully selected by UpBots experts. Despite being new in the market, this feature gives it an added advantage over many already existing platforms.

What also differentiates Upbots from its competitors, in addition to have a complete set of tools and services is that the interface will be registered in the blockchain, which will guarantee security and transparency. Finally Upbots mission is to gather all the markets in one single place, crypto and Forex.

UPBOTS'S BOUNTY/ AIRDROP PROGRAM

While the platform is yet to give more details on the bounty and airdrop programs, it explains that these programs will be used to improve the platform. Each user that finds an issue with the platform will be rewarded in tokens. More details on these programs will be reviewed in time.

THE FUTURE OF UPBOTS

The platform plans to offer both trading worlds to its users. Despite being based on the blockchain, UpBots is specifically designed to allow forex trading as well. The platform plans to start with Crypto-market to generate the first adoption. In parallel, UpBots will open its doors to Forex to increase the size of the community. UpBots plans to open doors to Forex trading by the end of 2021.

The platform also plans to incorporate new technologies and updates to keep up with the changing markets and technologies. The first version of the UpBots dashboard is set to launch in the second half of 2020, paving the way for the company's mobile application to launch in early 2021.

CONCLUSION

The all in one shop will become a game-changer for the trading ecosystem. All the features will help the platform achieve mainstream adoption. With its interface, UpBots will be able to provide a health-trading environment for all parties assisting thousands of people who have long wished to participate in trading markets.



SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING



Hi Crypto Network,

Technology has made the world a better place, connecting people from all around the world. Today, technological innovations such as social media have become a “basic need” with the average person using such platforms at least once a day.

According to Statist, in 2017, 81% of the US population had a social media account. The research predicted this number could grow to 3.02 billion monthly users by 2021. While the monthly global user base is expected to reach 3.02 billion by 2021.

The pairing of Blockchain and social media is a partnership that blends together their qualities for unique offerings such as that being done by the team at The LoveChain. The team have come up with a novel approach by applying Blockchain technologies immutability to disrupt the social media landscape. Based on the theme of love, The LoveChain (www.thelovechain.io) is one of the first to bring such technology and social media together.

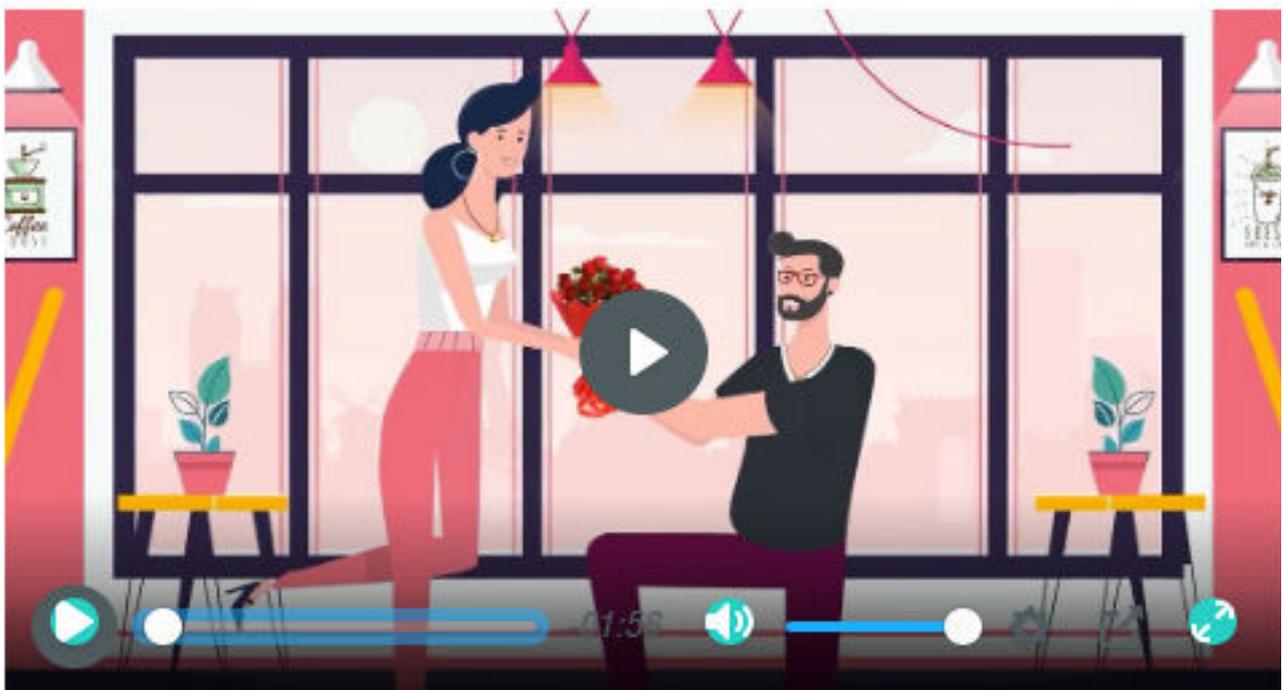
THE LINK BETWEEN BLOCKCHAIN TECHNOLOGY AND SOCIAL MEDIA

Social media refers to the applications and websites that are designed to allow individuals to share content quickly. Generally, the ability to share in real-time photos, thoughts, and events have changed the way we live. When people think about social media, the first thing that comes to mind are the traditional names such as Facebook, Twitter, Instagram, LinkedIn, Pinterest. These traditional platforms have been revolutionary but also plagued with problems. Hence comes Blockchain!

The main disadvantages to traditional social media are data protection, the loss of personal privacy, and ownership of information. For instance, some content creators using social media have managed to create a name for themselves, however, the 'centralized' control model forces users to get little compensation for their efforts.

WILL A BLOCKCHAIN SOCIAL NETWORK EMERGE?

We believe so as the benefits between Blockchain and social media are of a natural fit and complement each other. The security aspect that the Blockchain offers can counter to the lack of data protection and privacy as evidenced in the case involving Cambridge Analytica and Facebook. This has resulted in users now looking for alternative platforms that serve the same purpose. With each new day, more and more trends point to the decentralization of social media. Blockchain-based technology and decentralization is the future, especially for social media.



ARE BLOCKCHAIN-BASED SOCIAL NETWORKS THE NEXT BIG THING?

All the signs are pointed towards it. With Blockchain social media, a new form of social networking is emerging and rapidly expanding to provide better security, functionality and immutability. Blockchain-based social media are decentralized platforms that use the power blockchain technology.

Additionally, the development of applications whereby smart contracts powered by a distributed ledger technology (DLT) provide great appeal. Furthermore, these decentralized social media platforms enable end-to-end encryptions for all activities on the platform.

Moreover, some of the standard features include the use of a native currency for transactions, to reward users like The LoveChain has along with crowdfunding initiatives.

Blockchains such as the Steem blockchain have already entered the social media industry and are helping many users to share real-time photos, events and opinions.

IS BLOCKCHAIN THE FUTURE OF SOCIAL MEDIA?

Many seem to agree that traditional social media have served their purpose. It may be time for a change, and the emerging decentralized social media promise a much better way of operations by giving its users greater control over what happens to their data.

SHOULD SOCIAL MEDIA USE BLOCKCHAIN, AND IF SO, HOW?

As stated above, Blockchain technology offers new perspectives for social networking. Platforms that have already integrated this technology serve a perfect example of the importance of Blockchain in this ecosystem. Blockchain can be used in various ways. These include:

Freedom of Expression and Privacy

In traditional social media landscape, each time a user uploads any content even on private messages, those in charge of moderating these platforms have access to this data. However, Blockchain decentralized nature ensures users have data security and protection. Blockchain will also allow the users to freely express their options on some issues without having a fear of their accounts being suspension.

User Commoditization

Today's world sees data as a high-priced commodity, and its exploitation amongst the various centralized platforms is all too common. Targeted advertisement and pop up adds of the products you browsed online are among the many examples of how centralized social media uses the information they have on their users. In 2017, one of the social media giants brought in USD\$9.32 billion in advertising revenue and kept it to themselves.

Although some individuals applaud the technique from a marketing perspective, it has grave implications for the unwitting user at the receiving end. Simply put, the user is being commoditized, or turned into a product and taken advantage of.

Blockchain-based social media have end-to-end encryption and lack intermediaries. This eliminates threats such as user commoditization. Conversely, users have the power to restrict and or release data as and when they see fit and for the right reward.

Importantly, this is ensured by the use of Private and Public keys. By using the private key, a user can initiate a transaction, details of which is stored in a data block which is only added to the chain after verification by a majority consensus of other members on the network. Notably, the data is accessible only to the intended recipient.

Crowdfunding

For content creators, blockchain social media would be quite lucrative since they have control of their tokens. Each time a user posts content, they get rewards using native coins. A content creator can get money directly from users who like their work. This can be done through user-to-user financial transfers.

In addition, these social media platforms allow users to conduct effective crowdfunding campaigns through processes similar to token sales.

THE LOVECHAIN COULD BE THE ANSWER?

One setback that has caused many to rethink the move to blockchain platforms is the notion that these platforms are complicated and are not as user friendly as the traditional platform. The answer to these problems is creating a platform that not only used Blockchain but also ensuring the user gets a simple and best experience similar to the traditional platform. This is what The LoveChain aims to do.

WHAT IS THE LOVECHAIN?

An Australian team of entrepreneurs based in Sydney were inspired to create such an offering. Their Inspiration was the love locks found on bridges across the globe, hence The LoveChain was created. This team is in the process of launching their first initial exchange offering (IEO) on 4 May 2020 with ProBit.

The LoveChain is a social media application with an e-commerce marketplace that harnesses blockchain technology. The platform brings together the changing technologies allowing users to record, share and celebrates the people and things they love. Additionally, The LoveChain allows users to capture critical moments in their lives such as marriage records or a permanent store of one's wedding vows.

Additionally, each profile on the platform is allocated a cryptographically generated code number and used to symbolize the unique relations being represented.

The LoveChain also allows users to create or join sub-groups around themes they create. The platform uses its native coin, the LOV token for transactions within the platform.

In addition to the LOV token, a user can collect LOVR reward tokens by either, posting content, gaining followers, sharing a post, sharing data with advertisers or obtaining likes. Unlike many social media platforms in the blockchain ecosystem, The LoveChain platform is already generating income through its e-commerce marketplace.

HOW THE LOVECHAIN WORKS

The platform is simple to use. All one needs is to sign up with a valid email address. In this process, the platform will need to verify the users' details before the digital estate can be created. Once a user passes the verification process, they begin creating memories of the things they love.

THE LOVECHAIN AFFILIATES AND WHY IS THIS IMPORTANT

The platform has an e-commerce market place with merchants and affiliates who provide goods and services that complement a memory or event a user might be celebrating. This has been a game-changer for the platform and the user. Users no longer have to go through the stress of thinking about gifts, party items for an anniversary, date night birthdays and so forth.

CONCLUSION

Overall many social media users are not aware of how the current centralized systems may jeopardize their privacy and earnings. Blockchain social media platforms such as The LoveChain will help protect such user in the days to come as more people realize the dangers they face from traditional platforms. The introduction of The LoveChain has ensured better experience with guaranteed rewards for users.



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social media platform
for love.**





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FOREX TRADING INSIDER

4th May 2020

EXPERT FOREX TRADING TECHNIQUES

**Dollar Up With Escalation of U.S.
-China Tensions**

**Japanese Yen May Rise as CLO Market
Faces Credit Downgrades**

**EUR/USD: Risk-off threatens to derail
three-day winning streak**

**Euro stays quiet on Europe's day off;
Australian dollar sinks**



PLATINUM
TRADING ACADEMY

Editor's Letter



Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.

He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.

In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.

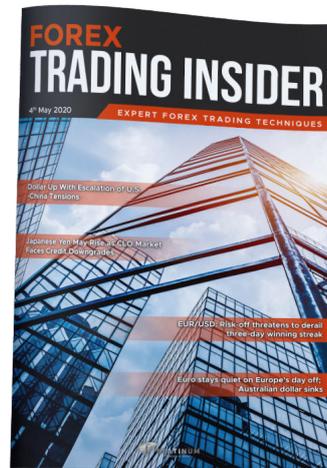
Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.

Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.

Nirav Shah

Nirav Shah

Chief Editor



Good Morning Platinum Traders,

The AUD/USD pair's BPC trade came into play last week and produced over 100 pips whilst our end of day trading strategy coupled with the EUR/JPY cross pairs extreme zone also performed nicely on Thursday evening. Please refer to our trade of the week on our you tube channel for more details.

Looking ahead to this week we have a plethora of tier one red flag news events, the highlights being the RBA and BOE's monetary policy statements as well as Fridays NFP.

Also keep a watchful eye on our daily updates for the individual pairs each day on the floor as this information will put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technical into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays. BPC trades should always be on your radars as well.

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THIS WEEK IN THE FOREX MARKETS

Dollar Up With Escalation of U.S.-China Tensions



Investing.com – The dollar was up on Monday morning as U.S.-China tensions escalated over the weekend.

The U.S. Dollar Index that tracks the greenback against a basket of other currencies rose 0.27% to 99.365 by 11:43 AM ET (4:43 AM GMT) as the two countries staged a war of words over the origin of the COVID-19 virus.

U.S. President Donald Trump threw the first stone on Thursday when he said that the virus may have originated in a Wuhan virology lab. He also accused China of mishandling the resultant pandemic and threatened to slap new tariffs on Beijing.

China has refuted the allegations.

Deutsche Bank (DE:DBKGn) currency strategist George Caravels told CNBC if the U.S. imposes capital controls on China, it would be dollar-negative as the move would imply outflows from greenback-denominated assets.

“If the move is politically driven it would be a clear dollar negative in our view. It would lead to a shift in reserve holdings out of the USD into EUR, JPY, GBP, gold and other reserve proxies,” he said.

Meanwhile, the USD/CNY pair was steady at 7.0622 after the CNY fell to a one-month low against the dollar on Friday.

[Read more...](#)

THIS WEEK IN THE FOREX MARKETS

Japanese Yen May Rise as CLO Market Faces Credit Downgrades



JAPANESE YEN MAY RISE ON CREDIT DOWNGRADES RISKS

The Japanese Yen may extend its gains versus its peers if stress in the market for collateralized loan obligations (CLOs) is amplified in the current environment. The almost \$700 billion market is the biggest part of the broader \$1.2 trillion market for so-called ‘leveraged loans’. These are debt obligations typically belonging to borrowers on the lower end of credit ratings but whose higher level of risk offers comparatively more generous returns.

The appeal of leveraged loans and the lower tranches of CLOs is the double digit returns they offer, which has been particularly magnified in an environment of falling interest rates. The negative-yielding bond market almost topped \$17 trillion in 2019. At the end of that same year, 51 percent of all new investment grade bonds were rated BBB. Put another way, a majority of comparatively safer debt issues were right on the cusp of being designated “noninvestment grade” or “junk”.

The precarious nature of this debt is now being tested by the coronavirus outbreak that is threatening to plunge the world economy and financial markets into the worst turmoil since the Great Depression. “The Great Lockdown” – to quote IMF Chief Economist Gita Gopinath – has put a myriad of businesses at risk of closing their doors, and imperiled firms – particularly non-financial corporations – with high borrowing costs.

[Read more...](#)

EUR/USD: Risk-off threatens to derail three-day winning streak



EUR/USD is flashing red at press time and could end the day on a negative note, snapping a three-day winning run due to risk aversion and the broad-based demand for the US dollar.

At press time, the pair is trading near 1.0940, representing a 0.33% drop on the day. The pair rose 0.48%, 0.75%, and 0.24% on Wednesday, Thursday, and Friday, respectively.

The S&P 500 futures are down 0.56% at press time and WTI is reporting more than a 3% drop on the day. The dollar is again benefitting from the anti-risk mood in the financial markets. The dollar index, which tracks the value of the greenback, against majors, is trading at session highs above 99.30, representing a 0.67% rise on the day.

US-China tensions rise

The markets turned risk-averse in Asia as the Trump administration stepped up the anti-China rhetoric over the weekend by stating the world's second-largest economy is responsible for the coronavirus pandemic.

The US intelligence agency accused China of hiding the severity of the virus outbreak in order to stock up on medical supplies needed to respond to the virus. Meanwhile, President Trump said late Sunday that tariffs would be an ultimate punishment for China.

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Euro stays quiet on Europe's day off; Australian dollar sinks



LONDON (Reuters) - The euro stabilised against the U.S. dollar on Friday, having rallied the day before to a two-week high on month-end flows and on news that the European Central Bank will make loans to banks even cheaper.

Much of Europe was closed on Friday for the International Workers' Day, as was much of Asia, but a new month brings a new set of worries to investors as coronavirus infections rise to 3.3 million globally, claiming more than 230,000 lives.

The U.S. dollar was down slightly against the Japanese yen as well, trading at 107.07 yen , though another metric of distress in the markets - the Australian dollar - fell by 1% to 0.6447, its weakest since Tuesday .

The Canadian dollar also fell, by 0.5% to 1.4016 against the greenback . Analysts attributed the moves to poor equity performance in the United States.

"The late day fall in the S&P 500 diminished the market's gains for the month and turned April from the best month since October 1974 to the best month since January 1987," said Marshall Gittler, a forex analyst at broker BDSwiss.

"The mood was reflected in currencies as well, with CHF the top gainer and AUD and CAD leading the way lower," he said.

[Read more...](#)

Forex reserves fall \$113 mn to \$479.45 bn



After rising for the past few weeks, the country's foreign exchange reserves declined USD 113 million to USD 479.45 billion in the week to April 24, due to a fall in foreign currency assets, according to the latest data from the Reserve Bank of India.

In the previous week, the reserves had increased by USD 3.09 billion to USD 479.57 billion. The reserves had touched a lifetime high of USD 487.23 billion in the week to March 6, after it rose by USD 5.69 billion.

During 2019-20, the country's foreign exchange reserves rose by almost USD 62 billion. In the reporting week ended April 24, the foreign currency assets (FCAs), a major component of the overall reserves, decreased by USD 321 million to USD 441.56 billion.

Expressed in dollar terms, the FCAs include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves.

Gold reserves rose by USD 221 million to USD 32.901 billion in the reporting week, the RBI data showed. The special drawing rights with the International Monetary Fund (IMF) fell USD 6 million to USD 1.42 billion.

The country's reserve position with the IMF also was down by USD 8 million to USD 3.57 billion during the reporting week, the data showed.

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CRYPTO PAIRS



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CURRENCY PAIRS



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STOCKS



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INDICES



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KEY ANALYSIS OF MAJOR PAIRS

EUR/USD

Corvid-19 ravaged European economies in Q1 – France’s economy declined by 5.8%, Spain by 5.2% and the eurozone by 3.8 percent. On the inflation front, German CPI accelerated to 0.3% in April, up from 0.1%. Eurozone inflation dipped to 0.4%, while the core reading came in at 0.9 percent. German retail sales fell by 5.6% in March, its sharpest decline in 2007. The ECB held its main financing rate at 0.00% at its monthly policy meeting. ECB President Christine Lagarde didn’t mince words, saying that the eurozone economy would be in “unprecedented decline” into 2021. In the U.S., the initial release for GDP in Q1 reflected the economic havoc caused by Covid-19. The decline of 4.8% was worse than expected, as the forecast stood at 4.0 percent. Unemployment claims fell for a fourth straight week, dropping to 3.8 million. Still, this was higher than the forecast of 3.5 million. The Federal Reserve’s policy statement reiterated that the Fed would use its “full range of tools” to stabilize the battered economy, but also warned about “considerable risks” to the economy over the next year or more. At the meeting, the Fed maintained the benchmark rate, which is close to zero. On Thursday, the Fed announced that it was expanding the Main Street Lending Program, which helps small and medium-sized businesses in need of credit during the current financial crisis. On the manufacturing front, the ISM Manufacturing PMI slowed for a third straight month in April, falling to 41.5 points. This was down from 49.1 a month earlier, but beat the estimate of 36.7 points.



EUR/USD Longer Term view

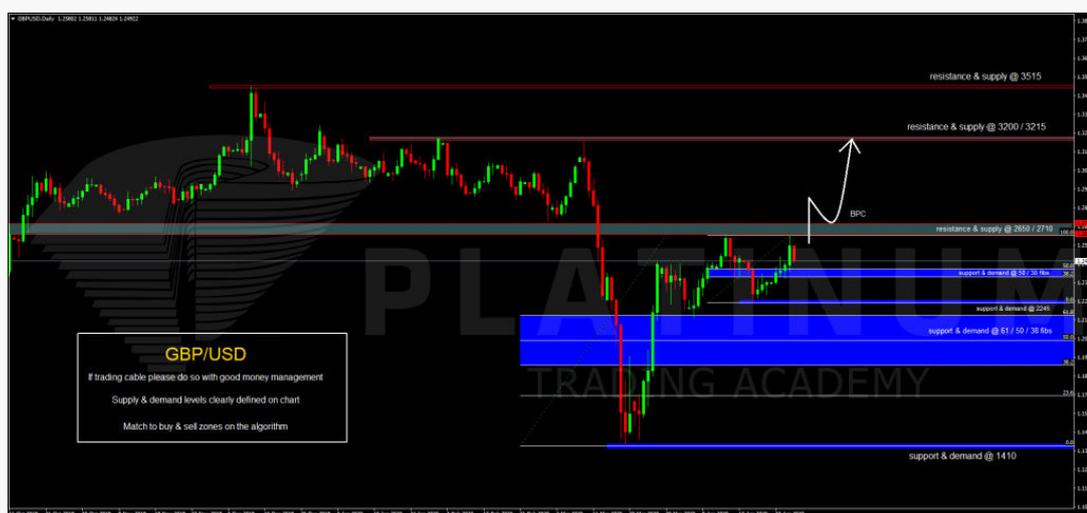
APRIL 20th, 1.0870 – Euro’s recovery from 1.0640 peaked at Key resistance & narrowing 1.1145 – 1.0770 corrective consolidation precedes next Trend move

EUR/USD DAILY UPDATE

The Euro’s rallied well and with support now around the 1.0920 level, opportunity for rally above 1.1000/15 resistance onto 1.1050/65; enroute to 1.1145 Wedge Target.

GBP/USD

In the UK, retail sales crashed in April, with a dismal reading of -55 points. A month earlier, the indicator came in at -5 points. The manufacturing sector showed a sharp contraction in March, with a reading of 32.6 points. This was down sharply from the April release of 47.8 points. Borrowing levels slowed to 1.0 billion pounds in March, down from 5.2 billion in February. This marked the lowest reading since 2013. The Federal Reserve's policy statement reiterated that the Fed would use its "full range of tools" to stabilize the battered economy, but also warned about "considerable risks" to the economy over the next year or more. At the meeting, the Fed maintained the benchmark rate, which is close to zero. On Thursday, the Fed announced that it was expanding the Main Street Lending Program, which helps small and medium-sized businesses in need of credit during the current financial crisis. On the manufacturing front, the ISM Manufacturing PMI slowed for a third straight month in April, falling to 41.5 points. This was down from 49.1 a month earlier but beat the estimate of 36.7 points.



GBP/USD Longer Term view

APRIL 21st, 1.2440 – Sterling's advance from 1.1405 March low is losing upside momentum and cautions risk of sell-off back toward 1.2180/1.2150

GBP/USD DAILY UPDATE

Sterling's recovery has been repelled by resistance at 1.2645, leaving the short term Outlook Neutral. Although this could create a potential Double Top ahead, it is premature to conclude this.

TOP TRADING EVENTS

TOP TRADING EVENTS

Date	10:14am	Currency	Impact		Forecast	Previous	
Sun	May 3						
Mon	May 4						
Tue	May 5	4:30am	AUD	🔴	Cash Rate	0.25%	0.25%
			AUD	🔴	RBA Rate Statement		
	Tentative	EUR	🔴	German Constitutional Court Ruling			
	12:30pm	CAD	🔴	Trade Balance	-2.2B	-1.0B	
	2:00pm	USD	🔴	ISM Non-Manufacturing PMI	37.5	52.5	
	10:45pm	NZD	🔴	Employment Change q/q	-0.2%	0.0%	
		NZD	🔴	Unemployment Rate	4.4%	4.0%	
Wed	May 6	Tentative	EUR	🔴	EU Economic Forecasts		
		12:15pm	USD	🔴	ADP Non-Farm Employment Change	-20000K	-27K
Thu	May 7	1:30am	AUD	🔴	Trade Balance	6.40B	4.36B
		3:00am	NZD	🔴	Inflation Expectations q/q		1.93%
		6:00am	GBP	🔴	BOE Monetary Policy Report		
			GBP	🔴	MPC Official Bank Rate Votes	0-0-9	0-0-9
			GBP	🔴	Monetary Policy Summary		
			GBP	🔴	Official Bank Rate	0.10%	0.10%
		12:30pm	USD	🔴	Unemployment Claims	3000K	3839K
Fri	May 8	1:30am	AUD	🔴	RBA Monetary Policy Statement		
		12:30pm	CAD	🔴	Employment Change	-5000.0K	-1010.7K
			CAD	🔴	Unemployment Rate	20.0%	7.8%
			USD	🔴	Average Hourly Earnings m/m	0.3%	0.4%
			USD	🔴	Non-Farm Employment Change	-21000K	-701K
	USD	🔴	Unemployment Rate	16.0%	4.4%		



ATFX

INTRACTIVE WEBINAR • LIVE QA

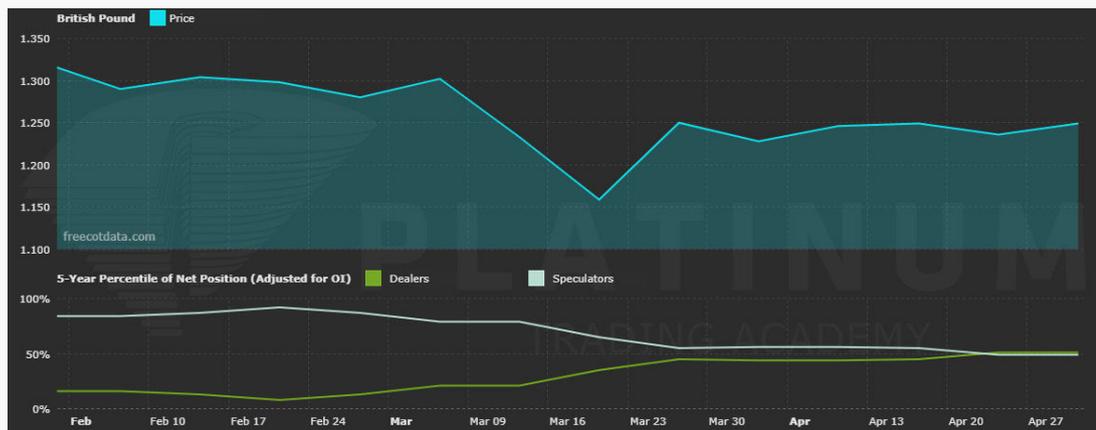
The banner features the ATFX logo in white text against a dark background with a grid of blue and red dots. Below the logo, there are three computer monitors displaying various financial charts and data. At the bottom, a white and red banner contains the text 'INTRACTIVE WEBINAR • LIVE QA'.

COT DATA

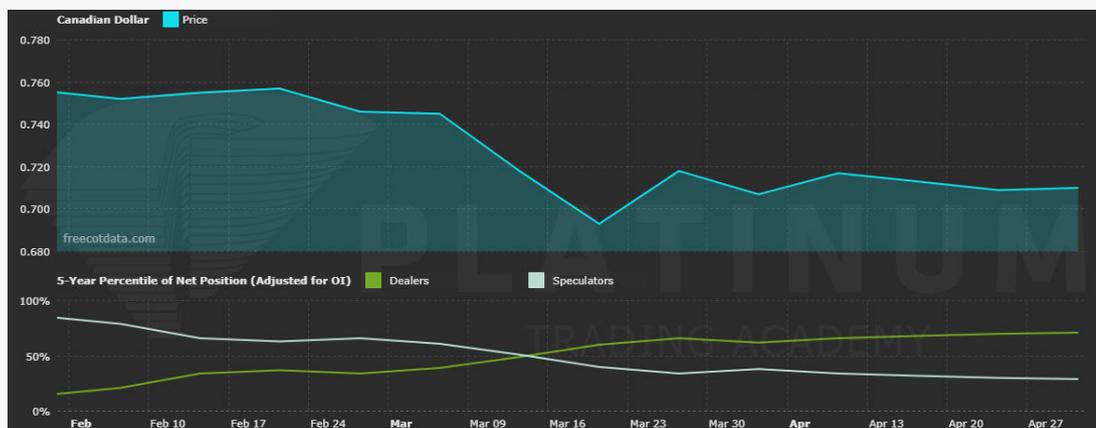
AUSTRALIAN DOLLAR COT REPORT



BRITISH POUND COT REPORT



CANADIAN DOLLAR COT REPORT



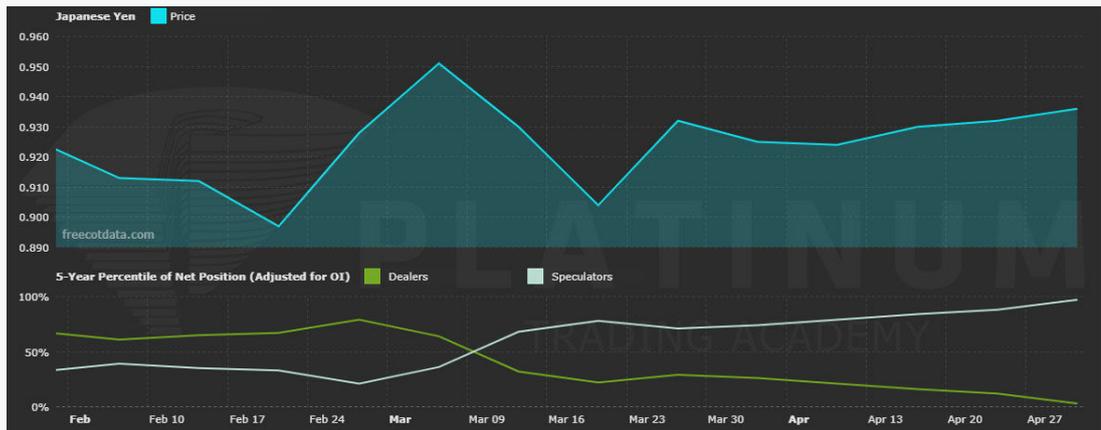
COT DATA

COT DATA

EURO COT REPORT



JAPANESE YEN COT REPORT



NEW ZEALAND DOLLAR COT REPORT



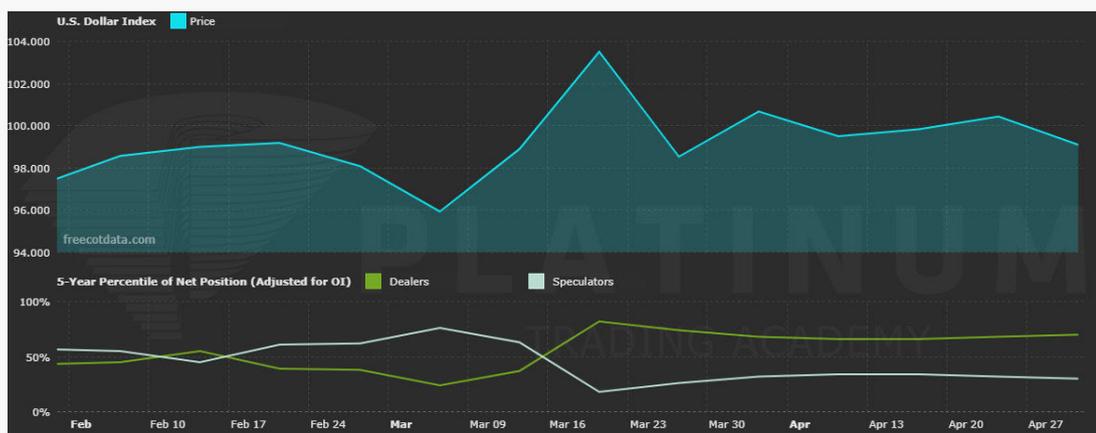
COT DATA

COT DATA

SWISS FRANC COT REPORT



US DOLLAR INDEX COT REPORT



COT DATA

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74-89% of retail spread bets and CFD accounts lose money.

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Quick Note

20 MINUTES
that could change your life

LET'S TALK

Let's talk over the phone or skype or in-person

One of the most important differences that keep us ahead of other tutorials and experts available online is that we focus on providing absolute knowledge and fundamentals of trading. When all the others are focusing on the tips and signals, Platinum trading Academy takes up topics like how the market functions, when, why and how various Financial Institutions trade.

FREE SESSION FOR EXPERIENCED TRADER VIA PHONE OR SKYPE CONSULTATION

A) PLATINUM TRADING ACADEMY

- The Platinum Financial Trading Methodology
- The "Half a Million Pound" Trading System
- The Live UK Platinum Trading Floor
- The Platinum Trading Performance
- A Brief on Our Three Services - Platinum Forex Trading Television + Platinum SMS Trade Alerts + Platinum Live one to one Mentoring

B) SHOW YOU PROVEN STRATEGIES

- How to trade the financial markets at the end of the day during the secrets hours of market closure
- You will be shown Platinum's Market cap reversal strategy as used by the major banks
- You will also be taken through Platinum's BPC strategy which has been profitable year on year for almost 15 years
- Show you one strategy called a banker trade that has almost a 98% hit rate
- Show you our extreme zone strategy that will tell you exactly when the markets will turn and make you anywhere between 20 to 300 pips on execution

C) HOW PLATINUM CAN WORK FOR YOU

- We will show you how Platinum Trading Academy in just 30 minutes a day can transform you as an individual.

FREE CONSULTATION



FOREX TRADING ARTICLE

OIL AND GAS JOBS 2020 - A NEW OPPORTUNITY FOR THOSE FACING REDUNDANCY!



What the Crude Oil Crash Means for Those with Oil and Gas Jobs

The Oil industry has taken a massive hit, and overproduction of oil could be leading to the potential loss of an overwhelming amount of offshore jobs. A report from OGUK has said that up to 30,000 oil and gas jobs could be lost within the next year. Energy demands have plummeted as people are forced to stay in their homes, and the energy industry is suffering for it.

Many who were affected by the reduction of offshore jobs in the previous market downturn have only recently found themselves being re-employed into oil and gas jobs, and so this new downturn is absolutely devastating not only their future and quality of life but also their morale.

If you, like many others, have been affected by the decline in offshore jobs then don't worry, hope is not lost, and this isn't the end. We may not be offering oil and gas jobs, but we are offering a possible solution to your current predicament.

The market has crashed, and offshore jobs are few and far between, but working in the industry isn't the only way you can make money from it. Traders like us are still extracting a profit from the oil markets while oil companies themselves are going bust.

While the industry is suffering and offshore jobs are becoming more and more limited, take advantage of this opportunity to add a new revenue stream to your total income. There's no guarantee that oil and gas jobs will return, many energy companies may see this as a prime opportunity to expand into other areas of energy generation that don't have the same limitations as the oil and gas industry.

Have You Been Directly Affected by The Large Reductions in Oil and Gas Jobs?

If you're one of those directly affected by the reduction in oil and gas jobs, then we urge you to get in touch. There's no time frame on when offshore jobs will return, or when the markets will pick back up to previous levels. Securing yourself financially is your number 1 priority right now, and we want to help.

Give us just 15-20 minutes of your time to show you exactly what we can do for you and your family. You may have worked offshore jobs all your life, and the prospect of not being on the rigs may be unsettling to you, but you can adapt and overcome this crisis. You can beat the market downturn at its own game through trading the markets.

Even if it's only to make ends meet in the interim between now and when the number of oil and gas jobs might pick back up, it's worth just 15-20 minutes of your time to find out whether it's something you can use. You may even decide after a few months of trading that you'd much rather be at home with your family than on the rig for weeks at a time working 12-14-hour shifts. Set aside just 15-20 minutes today, and let's talk about your current situation, and what we may be able to do for you so that we can help you get back to some semblance of normality.

[Click Here to Arrange A Quick Call with Us to Discuss Your Current Situation](#)

How Experience in Offshore Jobs Can Help You in Other Areas

Your experience in any and all offshore jobs you may have had are invaluable assets that currency and commodity traders would envy, as you'll have a much deeper hands-on understanding of the industry, and will better understand fundamental events, such as the oil storage shortages that we see now.

Once oil and gas jobs start becoming more and more available and you go back to work, your trading career doesn't have to end. Many oil and gas workers have a good balance between their work life and their trading life.

The Effect of Coronavirus on the Financial Markets

By now it is accepted common knowledge that the COVID-19 pandemic crisis is having a severe adverse **effect on economies and financial markets** throughout the world. The DOW has dropped from a high of 29,409 on February 13th to a low of 18,086 on March 23rd. That is a 39% drop in about a 5-week period. On April 20th, 2020, crude oil futures (CL) dropped to a low of -40.32. Both of these events are unprecedented and are driven purely by fear and uncertainty caused by the COVID-19 crisis, and rightly so. But where many may see this as a "doom-and-gloom" scenario, there are traders and investors that see these extraordinary financial events as an opportunity and have capitalized on them and will continue to do so.

DAILY CHART: DOW30



With respect to the financial industry, most laypeople are intuitively familiar with what trading stocks entail. But when posed with the question “What is commodity trading,” and even more specifically as it applies to crude oil trading, most folks immediately revert to the limited knowledge they have about trading stocks and attempt to apply it to commodity trading, which is of course incorrect. Although many of the general principles used for trading and investing are commonly used amongst all types of markets, commodity trading and investing have its own set of unique characteristics that must be dealt with differently from other markets in order to be profitable. Even within the commodity market itself, each different commodity exhibits market characteristics that are exclusive to each individual commodity. A trading strategy used to trade crude oil, for example, may not fare well if used to trade lean hog futures or gold futures. Although all three are commodities, the factors that drive market prices for each widely differs, therefore the trading/investing strategy used for each must account for these differences.

Of all the world’s commodities markets, the oil and gas markets contain many characteristics that make them favourable for both short-term trading and long-term investing. From a commodity trading perspective, the oil and gas markets are some of the most liquid markets in the world. The demand for crude oil and natural gas is worldwide, highly inelastic, and continues to grow as societies and countries become more advanced and consequently more dependent on energy. These commodities are highly ubiquitous throughout societies. Not only are they used as fuel to generate electricity and power vehicles, ships, and aircraft, they are also used to manufacture over 140 products such as plastics, textiles, and many grooming chemicals just to name a few. Another important factor is the pervasiveness of the Oil and Natural Gas industries. In almost all countries throughout the world, oil and gas jobs, or related jobs are a significant sector in the labour market. Human civilization would not be able to function and maintain its current trajectory without these commodities.

Although there are some alternative energy sources including solar, wind, and hydro-electric power, etc., none of the energy alternatives possess the flexible adaptability and cost-effectiveness that oil and natural gas can offer. Until such time as a suitable, practical, and cost-effective source of energy is discovered or invented, there will be a constant demand for crude oil and natural gas. Most industry experts would agree that a significant shift away for crude oil and natural gas as a source of energy will not happen for the foreseeable future.

Even in today's challenging financial times, once the COVID-19 crisis abates to a point where world economies are restored to full capacity and resume growth, strong demand for oil and gas will once again be the norm and trading and investment opportunities in the oil and gas markets will be plentiful.

Is Trading Oil Profitable?

Trading and/or investing in any market has the potential to be profitable if done correctly and with discipline. Crude oil trading is one of many money-making opportunities in the commodities markets on which traders can capitalize. The combination of the long-term viability and the consistent daily volatility of the oil and gas markets makes them suitable for both short-term trading and long-term investment. For short-term traders, there are oil and gas futures, options, and CFD (Contract for Difference) markets available and all offer very tradable markets for crude oil trading and natural gas trading using multiple exchanges worldwide. Traders can trade crude oil 24-hours per day, 5- days per week. All the markets for commodity trading are generally very liquid and market data is easily accessible. All exchanges and most reputable brokers around the world that offer standard oil and gas futures, options, and CFD contract products are regulated and financially stable therefore avoiding the risk of malfeasance or fraud.

Would you like to become an oil trader? Book an appointment now!

DAILY CHART: LIGHT CRUDE OIL FUTURES



The daily chart above showing the light crude oil futures market for 2018 and 2019 indicates that the individual futures markets for crude oil exhibit ample daily volume and volatility needed for short-term intraday crude oil trading by scalp traders and swing traders to capture small profits resulting from news events or announcements of fundamental or economic numbers that impact the oil and gas markets. For inter-day traders that take advantage of larger price swings, the chart clearly shows that the supply and demand associated with crude oil trading are susceptible to sustained price movements that can be used to capture larger profits using quantitative trading techniques.

Watch this video: How to trade the oil markets? (02mins 30secs)



While oil and gas derivative instruments such as futures, options, and CFD contracts allow traders to capitalize on short-term price fluctuations on both the long and short side by assuming direct exposure oil and gas prices, they are not as well suited for long-term investment. For the long-term investor, the oil and gas markets also provide a wide variety of investment vehicles to suit different investment objectives. There are over 275 oil and gas corporations that are listed in the US stock markets alone. These corporations span the entire gambit of investment vehicles from two that are components of the DOW30, and 25 that are listed in the S&P 500, to companies that are penny stocks that are listed on the pink sheets. Some are very stable investment stocks that pay regular dividends while others are high growth stocks that are more volatile and carry a higher risk. Exchange-traded funds and indices that are oil and gas specific are also well-suited financial instruments for long-term investment. Many of these corporations also offer corporate bonds for investors that have a greater propensity for fixed-income investments.

Becoming a Commodities Trader

The path to becoming a commodities trader is an endeavour that requires perseverance and discipline. There is more than one path to becoming a commodities trader. For those that decide on this career path as a professional commodities trader while still in college, a degree in finance, economics, or mathematics is extremely helpful in building a strong foundation of knowledge on which to become a successful trader. Graduation is usually followed by an internship or training program at a commodities brokerage for up to 2 years. Once fully trained and trading competence is achieved, a successful professional commodities trader can earn a base salary well into 6 figure territory, and bonuses can increase incomes to near \$200k levels.

Professional traders that are highly successful will ultimately leave the firms that they work at and will start a proprietary trading operation to manage investor's funds for a fee, or trade their own capital, or both. The income potential at this level is limited only by the amount of capital under management.

There is an alternative path for those that want to trade commodities but did not choose to pursue it as a primary career. With today's technology and available financial services, anyone can open a trading account and have access to the same markets that professional traders do. However, becoming profitable at trading is not something that just arbitrarily happens. Trading is a skill; and just like any other skill, it needs to be developed. Developing trading skills requires knowledge, discipline, and time.

The internet is abound with knowledge and resources on learning how to trade. From tutorials to videos, to full-fledged formal training programs, at all levels from beginner to advanced, knowledge resources are available for aspiring traders to learn. A trader must learn the basic fundamentals of markets, investment, and trading. The amount of knowledge is vast, but it's not necessary to learn everything before a novice trader can begin trading. Once the basic fundamentals are mastered, then learning about the markets becomes a lifelong process for a trader.

Discipline is a key element of becoming a successful trader. For most other vocations, a job is performed by a worker, and the worker that successfully does the job gets paid. If the worker does not successfully complete the job, then the worker does not get paid. With trading, however, an additional element is introduced in that if a trader is not successful, not only does a trader not get paid, losses are incurred. This introduces an element of risk and fear of becoming a trader. Fear is one of the most powerful human emotions and is very difficult to control. Successful trading requires rational decision making at a moment's notice. Once emotion takes control of a trader, rational thinking ceases, and ultimately losses are incurred. This is why discipline is paramount. Lack of discipline and the inability to control emotions when trading is the main reason why aspiring novice traders fail.

For those that make the commitment and take the time to acquire the knowledge and develop the necessary discipline and trading skills, trading in commodities, or any market, including the oil and gas markets, can be a very lucrative venture. No matter how bad things may get from the prevailing crisis, the markets will not cease to exist, and more volatility creates more opportunity for traders.

If you've recently started commodity trading, and you're interested in advancing your commodity trading to the next level, then simply get in touch. It is our passion to help traders reach their full potential, and the commodity trading market can be an incredibly lucrative one, once you understand how to trade the various different commodities on offer to a professional level.

If however, you would like to focus solely on crude oil trading, then we can help there too. Crude oil trading is a magnificent opportunity that comes with many benefits, one of which being that it's a starting point to trading other commodities such as precious metals. If you'd like to experience what crude oil trading is like at a professional level, then sign up for our free consultation, and we'll take you through exactly what trading commodities and various currency pairs is like for a professional trader.

It's important to always have a trading strategy when navigating the markets, let us help you fine-tune yours to maximise your success in the markets.

Enrol in the Platinum Trading Academy today!

FOREX TRADING ARTICLE

PRICE ACTION TRADING – LEARN TO TRADE LIKE A MASTER TRADER IN 2020



Good Evening, Platinum Subscribers,

I hope you enjoyed reading our [Forex blogs](#) from last week and you also got a chance to review our [Forex trading videos](#) as last week we had more than 300 Beginner Traders attend our currency trading for beginners' event.

In this event, we did focus on showing you several Price Action trading strategies for beginners and made over £150,000 Live.

For those who missed the Live Forex trading event, we are writing a short article to give you an overview of Supply and demand levels and the fx term to trade these levels is called Price Action Trading.

Also, please do not forget to subscribe to our [Forex News Events Trading Blog](#) for all the latest updates on our fx trades, forex strategies and Financial Market News.

When you have a complete understanding of supply demand trading strategy, it becomes really easy for you to realize one of the important aspects of Forex trading. As a matter of fact, understanding of supply and demand becomes the cornerstone of your trading strategies. Strategies like pin bar and inside bar good examples of such [trading strategies](#). As a matter of fact, success in trading depends to a great extent on the right identification of real areas of better supply and demand for successful trading. These are the levels at which big banks and financial institutions are buying and selling currencies and making big profits.

WHAT ARE SUPPLY AND DEMAND LEVELS IN FX

What could really become the true meanings of the terms supply and demand? Supply to a market could only result in selling, whereas demand in the market simply results in buying. As these are only the simplest explanations of the frequently used terms for the sake of understanding, bigger supply to the market only brings higher selling pressure. As a matter of fact, the selling pressure makes the price fall rapidly. On the other hand, the increase in demand means an augmented pressure for buying. When there is increased buying of a product, it makes the prices in the market rise even higher.

WHAT IS PRICE ACTION TRADING IN FOREX?

The balance between **supply and demand** is always changing. The ever-changing market brings movements or fluctuations in the price moves, which is familiar as price action. As supply goes up, the price in the market would tend to decline and when the market has more demand, it would make the price rise even higher. A technique called scalping is applied in trading and this is based on major Supply and demand levels by day traders. This strategy is also used by day traders in the stock market to buy and sell stock. In our article today we will stick to trading currencies.

HOW TO TRADE USING PRICE ACTION TRADING METHODS AND ITS IMPACT ON THE FX MARKET

Broadly speaking, price action helps in making a structured low-risk Forex **scalping** strategy for short-term traders. To add to it, price action even gets included in the technical analysis and trading analysis of forex. It makes attempt to find an order in apparently indiscriminate price movements.

HOW TO IDENTIFY KEY SUPPLY AND DEMAND LEVELS IN FOREX TRADING

The most useful way to do translations of the concepts of demand and supply in the forex trading chart is to change the way the trader thinks about the two terms. When a day ends, an increase in demand needs an area of support. In the same way, an area of supply could mean an area of resistance.

Technically speaking, in Forex trading price action traders call these as support and resistance levels. These major trading levels on the chart could give vital hints about buying and selling opportunities.

Let's know who would make use of supply and demand trading rules? As price action trading is an approach to price predictions or speculations, this gets mostly used by retail traders, **speculators**, arbitrageurs, and even the trading firms that employ traders.

The forex price action trading is really useful in a trading wide range of securities like equities, bonds, forex, commodities, and derivatives.

Watch this video: Price Action Trading – Key Things New Traders Should Know (04m 08s)



HOW DOES PRICE ACTION PLAY A CRITICAL ROLE IN FOREX TRADING?

Literally speaking, price determines everything in business. Forex trading is not an exception. Price action is a vital aspect of the foreign exchange market. It simply means everything that a security price could do. But like any other thing, it is purely subjective. Of course, there are different ways, you could apply price action ideas in the Forex market. There are effective tools like candle-stick and price bar for making an analysis of price action. Those help traders in visualizing price movements.

This is an example of how our Methodology works in action with a trading opportunity. Everything is clear and set out in front of you.

PRICE ACTION TRADING IN FOREX, LIVE IN ACTION! BOOK A SESSION NOW!

HOW TO TRADE USD/JPY USING OUR SUPPLY AND DEMAND TRADING METHOD AND RULES

Technical Point of View on the USD/JPY

From the daily chart, we can see a triangle formation is in play. We are now looking for a major reversal of a simultaneous touch on the triangle and supply level.



USD/JPY FOREX TRADING STRATEGY

Trade Entry: Short USD/JPY @ 112.70 with a 40 pip stop loss with a target of 111.20

Key Technical Levels on the USD/JPY

110.00 – Long-term Buying Level

111.00 – Long-term Buying Level

112.50 – Short term Selling Level

113.00 – Long-term Selling Level

Start forex trading today and we will teach you how to profit from trading all the major currency pairs and also give you access to our price action trading system. If you would like to make money from pairs such as EUR/ USD, GBP/USD, AUD/USD, USD/ CAD, USD/CHF AND USD/JPY Then book your free Forex introductory course for beginners today below by sitting our 30-minute consultation!

In short, Price Action is simply the 'actions' that the price has taken. Traders will use recent opens, highs, lows, and closes to determine whether to take a trade. Often a trader will ignore all other indicators and forms of analysis and simply use the price action of a currency pair.

Price action is relatively simple, but can seem rather complicated to those unfamiliar with many market patterns, so if you want to go in-depth with price action then simply get in contact with us, and one of our traders will be happy to help you with your price action needs.

Have a lovely day

[Book your place for our premium News Event Trading Session today!](#)



FOREX TRADING VIDEO

HOW TO TRADE THE AUD/USD IN 2020 - FOREX TRADING STRATEGY



The markets have proven to be incredibly turbulent in recent months, and many currency pairs have seen major price swings, but possibly none more than the AUD/USD in 2020.

As many of you will know, Gold closely correlates with the Aussie Dollar, and so as people funnelled their money into other assets and commodities such as Gold, the Aussie Dollar would feel those effects. Therefore, it's imperative that you not only keep a close eye on Australian and American economic news releases, but also pay close attention to what's going on currently in the gold markets.

As you can see from our video, trading the Aussie Dollar in these volatile times is totally possible, and it can have very lucrative returns when traded responsibly, and with finesse.

If you'd like to see how we analyse the markets and gain an insight into what trading forex is like at the professional level, then book a free appointment and speak to one of our expert traders today!

<https://www.platinumtradingacademy.com>



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