

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**BITCOIN SELLING FOR \$24,000
IN IRAN BASED ON 'OFFICIAL' EXCHANGE RATE**

**BAIDU ADDS SERVICE TO HELP
DEVELOPERS, SMALL BUSINESSES
BUILD DAPPS**

**XRP LEADS MARKET RALLY AS
BINANCE LAUNCHES PERPETUAL
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**IBM TO LAUNCH 'THANK MY FARMER'
A SEED-TO-STORE BLOCKCHAIN-BASED
COFFEE TRACKING APP**

**JOHN MCAFEE PLANS TO
TOKENIZE ALL 535 MEMBERS OF
US CONGRESS**

**SIMBCOIN:
STO SYSTEM - BUY, SELL AND
TRADE SIMBCOIN ONLINE**

WHAT'S **HOT**
WHAT'S **NOT**

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CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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- Hustle App
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello crypto traders welcome to this week's 112th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$205 Billion. We have seen a \$17 Billion Increase in the Market Cap since the 17th of December 2019. Bitcoin price is currently around \$7570 and ether price is currently at \$143 The current market cap for bitcoin is \$37 Billion and for altcoins the current market cap is \$68 Billion.

2019 was an eventful year for Bitcoin. In the first six months, it rallied about 310%, from a low of \$3,355 on Jan. 29 to a high of \$13,973.50 on Jun. 26. That stoked expectations that the leading digital currency might retest its lifetime highs at \$19,531.90. However, the second half of the year was a disappointment as the price continued to decline and lost over 50% from its top at \$13,973.50.

Bitcoin started the new year on a weak note and looked to be losing ground. However, the news of the killing of Iran's General Qasem Soleimani, in an airstrike ordered by the US President Donald Trump, caused a reversal in Bitcoin's price. This shows that the market participants have again turned to cryptocurrencies in times of uncertainty and escalating geopolitical tensions.

The price of an asset class is determined by its fundamentals and the sentiment towards it. At times of panic or exuberance, fundamentals take a back seat and sentiment dictates the price action. Currently, the US-Iran tension has sent investors scurrying towards safety. This has seen a move away from stocks and into assets that are considered safe havens.

However, it is unlikely to be a one-way move. There will be periods of calm that would be followed by statements from both parties that would reignite the conflict. Accordingly, the volatility will remain high as the market participants interpret and digest the news and events. If the tension cools down, the price might give up some of its recent gains as the bulls and the bears again battle it out for supremacy. At this juncture, the fundamentals of the asset class will play a major role in setting the next course of direction.

For the next few days, the short-term traders might get several opportunities to ride the small rallies. We believe that traders should book profits intermittently instead of waiting for a large windfall profit. Let's study the charts of the top cryptocurrencies and determine the best possible course of action.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	68.10%
Ethereum	7.46%
XRP	4.45%
Tether	2.21%
Bitcoin Cash	2.10%
Litecoin	1.37%
EOS	1.28%
Binance Coin	1.10%
Bitcoin SV	0.99%
Monero	0.48%
Others	10.46%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

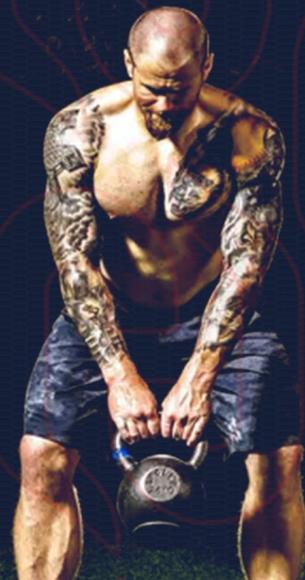
#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$143,244,350,448	\$7,893.86	\$24,684,755,259	18,146,300 BTC	4.25%	
2	 Ethereum	\$15,684,282,120	\$143.66	\$8,994,868,483	109,176,533 ETH	1.74%	
3	 XRP	\$9,352,864,219	\$0.215672	\$2,405,306,953	43,366,238,611 XRP *	4.24%	
4	 Tether	\$4,647,902,896	\$1.00	\$29,991,075,387	4,625,593,626 USDT *	0.06%	
5	 Bitcoin Cash	\$4,410,878,597	\$242.23	\$2,059,167,859	18,209,250 BCH	2.25%	
6	 Litecoin	\$2,904,314,347	\$45.52	\$3,359,323,021	63,804,294 LTC	0.87%	
7	 EOS	\$2,675,660,926	\$2.82	\$2,263,163,045	947,641,679 EOS *	1.14%	
8	 Binance Coin	\$2,309,746,800	\$14.85	\$199,231,670	155,536,713 BNB *	1.85%	
9	 Bitcoin SV	\$2,068,566,658	\$114.49	\$769,801,626	18,068,415 BSV	-2.29%	
10	 Monero	\$1,006,797,019	\$57.90	\$66,702,911	17,389,253 XMR	3.03%	

 HUSTLE Token

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Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 BlockStamp	BST	\$277,040	\$1.58	595.13%
2	 STEM CELL COIN	SCC	\$130,975	\$0.029922	171.69%
3	 Fortem Capital	FCQ	\$1,099,832	\$0.522196	130.05%
4	 Master Contract To...	MCT	\$59,159	\$0.000457	125.17%
5	 Tap	XTP	\$1,300,088	\$0.087034	124.79%
6	 SmileyCoin	SMLY	\$52,615	\$0.000023	102.77%
7	 DEX	DEX	\$203,944	\$0.038546	91.80%
8	 Global Crypto Allia...	CALL	\$73,964	\$0.004252	83.55%
9	 GoChain	GO	\$10,256,754	\$0.020316	82.44%
10	 Helpico	HELP	\$51,142	\$0.640030	78.67%

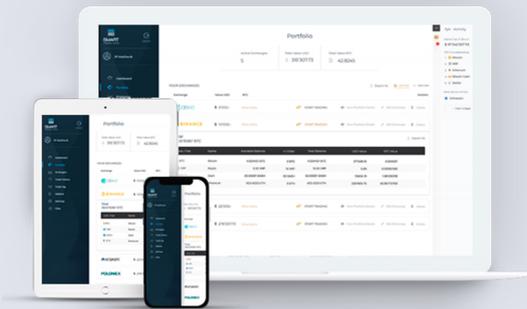
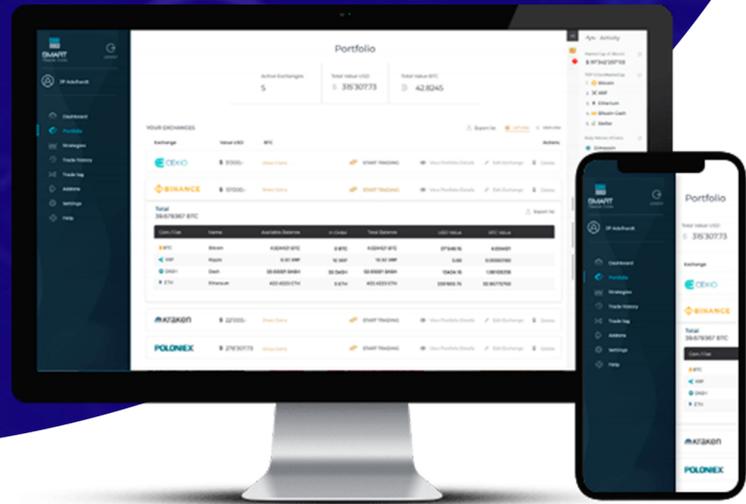
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 ROAD	ROAD	Today	\$?	\$0.029873	? *	\$21,142,531	?%
 QURA GLOBAL	QURA	Today	\$?	\$0.060197	? *	\$50,084	?%
 inSure	SURE	Today	\$?	\$0.066829	? *	\$30,552	?%
 Coinsbit Token	CNB	Today	\$?	\$0.002062	? *	\$66,854	?%
 SpectreSecurityCoin	XSPC	1 day ago	\$?	\$0.000996	?	\$31	72.67%
 FUZE Token	FUZE	1 day ago	\$?	\$79.95	? *	\$654	-26.36%
 MarcoPolo Protocol	MAP	1 day ago	\$?	\$0.038892	? *	\$291,469	5.75%
 CRYPTOBUCKS	CBUCKS	1 day ago	\$?	\$0.011111	? *	\$608	2.79%
 Tachyon Protocol	IPX	4 days ago	\$?	\$0.040169	? *	\$388,963	2.61%
 Bitcoin & Company...	BITN	5 days ago	\$?	\$0.013960	? *	\$261	-7.68%

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin (BTC) has risen above both moving averages, which are on the verge of a bullish crossover. The RSI has also risen into the positive zone, which suggests that bulls have a slight advantage. The price can now move up to the overhead resistance at \$7,856.76.

If the bulls can carry the price above \$7,856.76, the momentum is likely to pick up and a rally to \$10,360.89 is possible. As the risk to reward ratio is attractive, we suggest traders initiate long positions as suggested in our earlier analysis.

However, if the bears defend \$7,856.76, the BTC/USD pair might remain range-bound for a few more days. A break below \$7,000 will be the first sign that bears are back in action. The downtrend will resume below \$6,435.

ETHEREUM - ETH/USD



Ether (ETH) broke and closed (UTC time) above the resistance line of the symmetrical triangle on Jan. 5, which triggered our buy suggested in an earlier analysis. The price has reached the 50-day SMA, which might act as a minor resistance.

If the bulls push the price above the 50-day SMA, the ETH/USD pair is likely to rally to the \$151.829 to \$157.50 resistance zone. We anticipate the bears to mount a strong defense of this zone, hence, traders can book partial profits close to the zone. For now, the traders can keep the stop loss on the long position at \$122.

Our bullish view will be invalidated if the price turns down from the current levels and plunges below \$125.841. Such a move will increase the possibility of a retest of the recent lows at \$117.090.



RIPPLE - XRP/USD



XRP has surged above the overhead resistance at \$0.20041 and is attempting to scale above the 50-day SMA. The strength of the breakout from the tight \$0.18339 to \$0.20041 range suggests that the bulls have overpowered the bears.

There is a minor resistance at the 50-day SMA, above which a rally to \$0.2326 is possible. The flattening 20-day EMA and the RSI in positive territory suggest that the bears are losing their grip.

However, as the price has risen sharply, we suggest traders wait for a dip towards the breakout level of \$0.20041 or a minor consolidation to happen before initiating long positions. Hence, we withdraw the buy proposed in an earlier analysis.

Contrary to our assumption, if the bulls fail to sustain the price above \$0.20041, the bears will once again attempt to sink the price below \$0.18339.



BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 194.62 ▼ -1.33 (-0.68%) O:195.95 H:196.75 L:194.26 C:194.62



After a minor consolidation for the past two days, Bitcoin Cash (BCH) has broken out of the overhead resistance at \$227.01, which is a positive sign. The price is nearing the next resistance at \$241.85. The traders can book partial profits at the current levels and trail the stops higher on the remaining long position to \$215.

If the bulls can push the price above \$241.85, the next target is a move to \$306.78. The moving averages are on the verge of a bullish crossover and the RSI is in the positive territory, which suggests that the bulls are in command.

Our bullish view will be invalidated if the BCH/USD pair turns down from the current levels and break below the moving averages.

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LITECOIN - LTC/USD

COINBASE:LTCUSD, 1D 44.41 ▼ -0.03 (-0.07%) O:44.44 H:44.59 L:44.15 C:44.41



Litecoin (LTC) is attempting to break out of the 50-day SMA. If successful, it can move up to the overhead resistance at \$50. The moving averages are on the verge of a bullish crossover and the RSI is in the positive zone, which suggests that bulls have the upper hand.

If the bulls can scale the price above \$50, a move to \$60 is possible. However, if the price turns down from \$50, the LTC/USD pair might remain range-bound for a few more days.

The traders can watch the price action close to \$50 and book profits if the bulls struggle to break above it. However, if the price breaks out of \$50, the traders can trail the stops higher to protect the paper profits. For now, the traders can maintain the stops on the long position at \$38.



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Nicolas Maduro: You Can Now Buy Our Venezuelan Oil in Crypto Petro



- 2020 could be the year Venezuelan oil will be finally exchanged for the Petro crypto.
- The national cryptocurrency is yet to find a use outside its borders.
- U.S. sanctions are scaring would-be buyers with the number of oil barrels sitting in storage tanks growing by the day.

Venezuela's plans to sell its mineral resources for its cryptocurrency Petro will reportedly take off this year.

According to the Venezuelan President Nicolas Maduro, the country's oil will be sold in the national cryptocurrency. Other products including precious metals as well as industrial metals will also be sold in Petros.

Venezuela's National Cryptocurrency Already Buying Industrial Metals

Per El Nacional, the socialist pleader revealed that the South American country has already been selling iron and steel in petros:

[Read more...](#)

XRP Leads Market Rally as Binance Launches Perpetual Futures Contracts With 75x Leverage



XRP is leading a crypto market rally on Monday. The third-largest cryptocurrency is currently up 10.96%, according to the market data aggregator CoinMarketCap.

The rally follows news that Binance Futures has launched perpetual futures contracts for XRP.

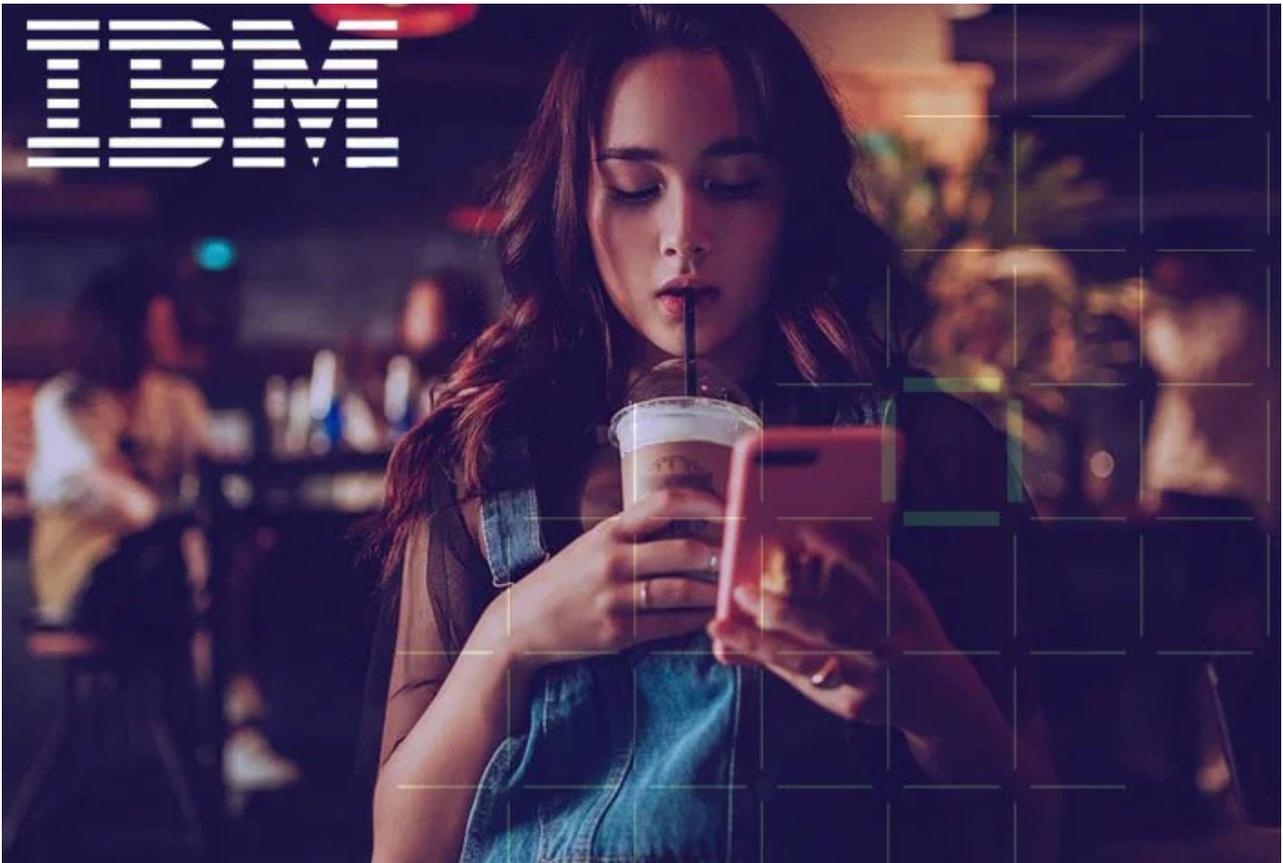
The contracts are tradable against the stablecoin Tether (USDT), and users can choose between one and 75x leverage. Futures trading is extremely risky, with the potential for big profits and devastating losses. It allows users to enter positions that are larger than their account balance, and perpetual contracts have no expiration date.

Binance Futures also supports futures contracts for Bitcoin, Ethereum and Bitcoin Cash. According to a new report from the exchange, BTC futures, which launched in September, have consistently posted higher volume than spot trading for the leading cryptocurrency.

Binance says its Bitcoin futures contracts recorded a median daily volume of \$923.1 million in December, while the spot market displayed \$285.6 million daily volume.

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IBM To Launch 'Thank My Farmer' A Seed-to-Store Blockchain-Based Coffee Tracking App



A new blockchain app from IBM will make it possible for coffee consumers who are interested in sustainability to trace the coffee they're drinking.

The app is called Thank My Farmer and allows people to learn things about the coffee places from where they have gotten their so loved beverage and the farm where their coffee has been grown. Built in partnership with Farm Connect and using IBM's blockchain, Thank My Farmer was unveiled in Las Vegas, at the Consumer Electronics Show. It's supposed to launch this year.

10 Important Organizations in the Coffee Industry Supporting the App

The app is supported by 10 of the most important coffee organizations like The Colombian Coffee Growers Federation (FNC) and Beyers Koffie. It's also very appreciated because it supports consumers to more informed decisions when it comes to their coffee choices, not to mention it helps with the promotion of coffee suppliers that are using environmentally friendly processing methods.

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Bitcoin hashrate surges to all-time high after Chinese government pressures miners to scale down operations



Just after regional authorities reportedly urged Bitcoin miners to reduce electricity consumption in Sichuan — a province that could account for up to 50 percent of global hash power — BTC's hash rate rocketed to a new all-time high.

Asia Times reported December 29th that Sichuan state authorities held a meeting with local power operators and mining companies with the aim of having mining operations scaled down during the dry season, which lasts from October until April.

Sichuan's oversupply of hydropower energy in the wet season, and its cool climate, have made the southwestern province China's top mining destination. During the dry season, mining firms reportedly tend to relocate to other provinces reliant on thermal power.

Shortly after the purported meeting Bitcoin's hash rate hit an all-time high of 119 million terahashes per second on January 1st, according to data from Blockchain.com, razing the previous record of 114 terahashes set on December 24th.

A 51 percent attack now costs more than \$21 billion

Hashrate, which measures the total computational power for nodes securing transactions, may be the most important metric when it comes to quantifying the security of the Bitcoin protocol.

[Read more...](#)

Bitcoin Selling for \$24,000 in Iran Based on 'Official' Exchange Rate



Iran-based sellers on peer-to-peer trading platform LocalBitcoins are currently asking for around 1 billion Iranian rials or over \$24,000 per Bitcoin (BTC), based on the official exchange rate from the country's central bank.

But is this really the actual price Iranians are paying for Bitcoin?

“Official” exchange rate distorts Bitcoin price in Iran

However, the apparent staggering premium in Iran relative to the current global market price may only exist on the surface.

In reality, it is not uncommon for countries with weak national currencies — such as Venezuela — to have dual exchange rates: one “official” rate set by the country's central bank and the other, the actual market rate, or the real amount of dollars a regular person would get for their rials.

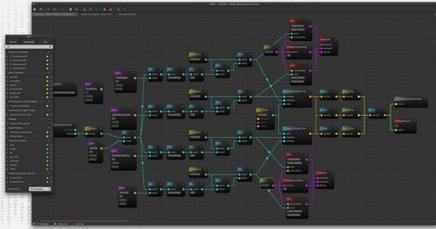
“It's only possible for few businesses and government with special procedure to get that rate,” explained a crypto expert Ali Beikverdi.

“The official rate is what the central bank says. But literally, no one except some government organizations can get that rate while no one can use it. It's a joke.”

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HAASONLINE

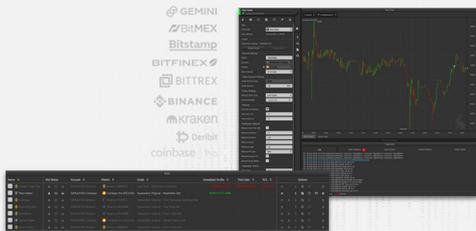


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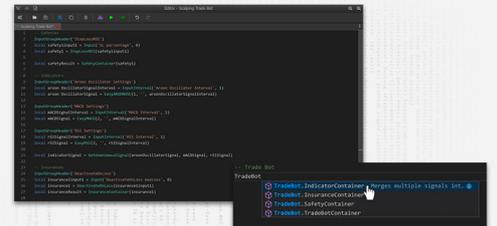


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Access

Manage the platform from anywhere with your desktop, laptop or tablet when using remote access.



John McAfee Plans to Tokenize All 535 Members of US Congress



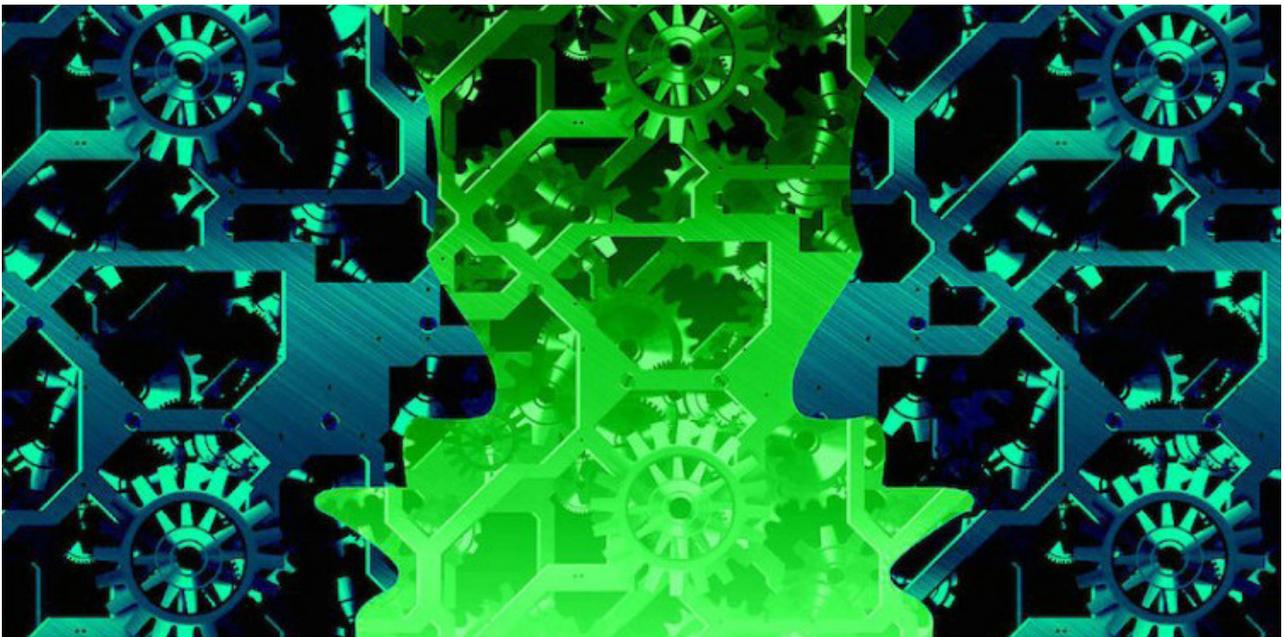
On Saturday, the notorious John McAfee revealed a new project he's launching that aims to tokenize all 535 members of U.S. Congress in order to sell them on the open market. McAfee said that the U.S. representative tokens will be listed on his exchange McAfeedex so people can find out what their "representative is really worth."

Buying Politicians

The former antivirus tycoon John McAfee is at it again with a new project that is directed at the U.S. political system. According to McAfee, his team is tokenizing all 535 members of Congress in order to sell them on an exchange. On January 4, McAfee tweeted: "The tokens will be listed on McAfeedex.com on March 1st, with every token set initially at one penny — Then let the trading begin — Find out what your representative is really worth on the open market." McAfee also shared a Twitter account called @Buycongressman for people to follow the new political token project. Both McAfee and the new Twitter account, created this year, explained that the team building the tokens have received flak from the government.

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Telegram Refuses to Send Crypto-Related Bank Records to the U.S. Securities and Exchange Commission



Cloud-based instant messaging platform Telegram is withholding bank records related to its controversial initial coin offering (ICO) from the U.S. Securities and Exchange Commission (SEC).

On January 2, the SEC filed a court order to force the Telegram Group to divulge bank documents in an effort to discover how the company spent the \$1.7 billion raised from investors in two rounds of token sales.

The US regulator states,

“Defendants are now refusing to disclose the bank records concerning how they have spent the \$1.7 billion they raised from investors in the past two years and to answer questions about the disposition of investor funds.”

The SEC claims that Telegram conducted an unregistered sale of securities when the encrypted messaging platform launched its multi-billion-dollar ICO in 2018 for the development of its TON blockchain.

While the company tried to prohibit US investors from participating in the token sale, the SEC filed a complaint alleging that 39 US residents were able to obtain \$424.5 million worth of Telegram’s Gram (GRM) tokens.

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Bitcoin Price Bounce Has Nothing to Do with Iran Situation



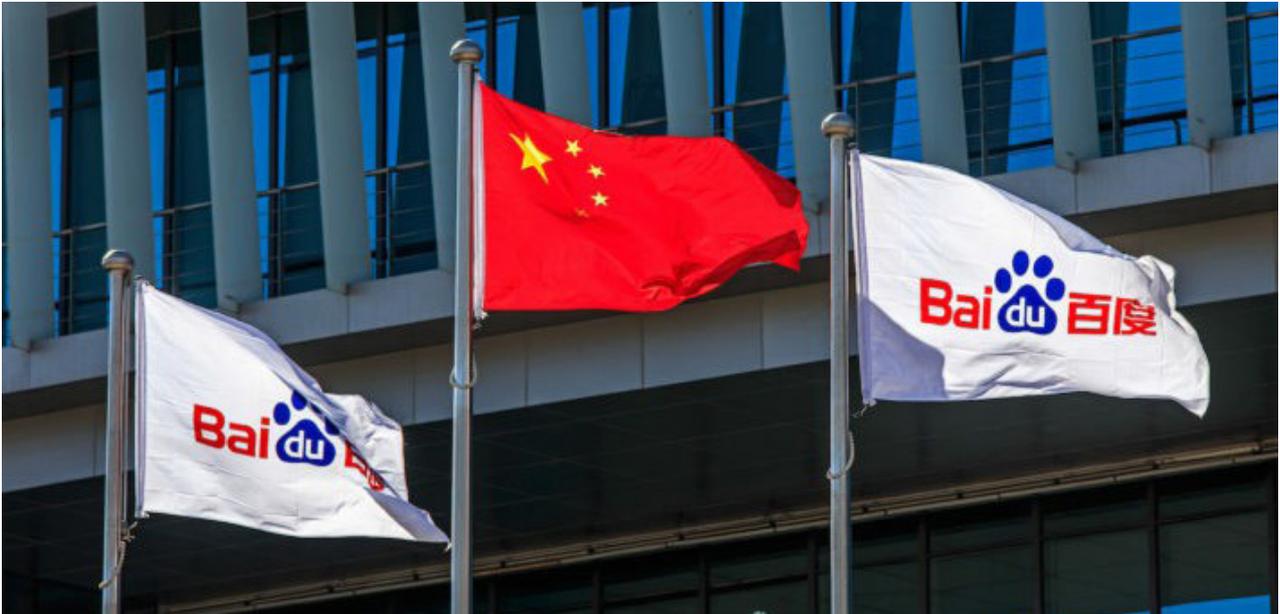
- The bitcoin price surged \$538 (+7.8%) on Coinbase overnight and into the morning, pulling back at noon Friday morning.
- Commentators were quick to link the sudden spike to the U.S. airstrike that killed Iranian General Qasem Soleimani.
- Are we beginning to see the bitcoin price factor in geopolitical risk? Not likely in this case anyway. Here's why.

The bitcoin price made a swift advance from a 16-day low at \$6,853 around 9 pm Eastern Time Thursday night. It reached \$7,391 on Coinbase just before noon on the East Coast Friday. Commentators couldn't help but link bitcoin's sudden turn to the U.S. airstrike that killed a ranking Iranian general in Iraq.

Secretary of State Mike Pompeo said Trump ordered the strike based on intelligence to disrupt an "imminent attack" on American lives in the region. Iran's supreme leader, Ayatollah Ali Khamenei, promised "forceful" reprisals against the United States.

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Baidu Adds Service to Help Developers, Small Businesses Build Dapps



Chinese internet giant Baidu launched on Monday a blockchain-based service for developers and small and medium-sized businesses to build decentralized applications, or dapps.

The new service, translated from the Chinese as Open Network, will enable users to develop and deploy applications without building their own blockchain platforms, according to a Chinese media report by STCN, a state-owned daily newspaper.

It is part of Baidu's enterprise blockchain network Xuperchain and aims to attract smaller users with lower cost and technological barriers.

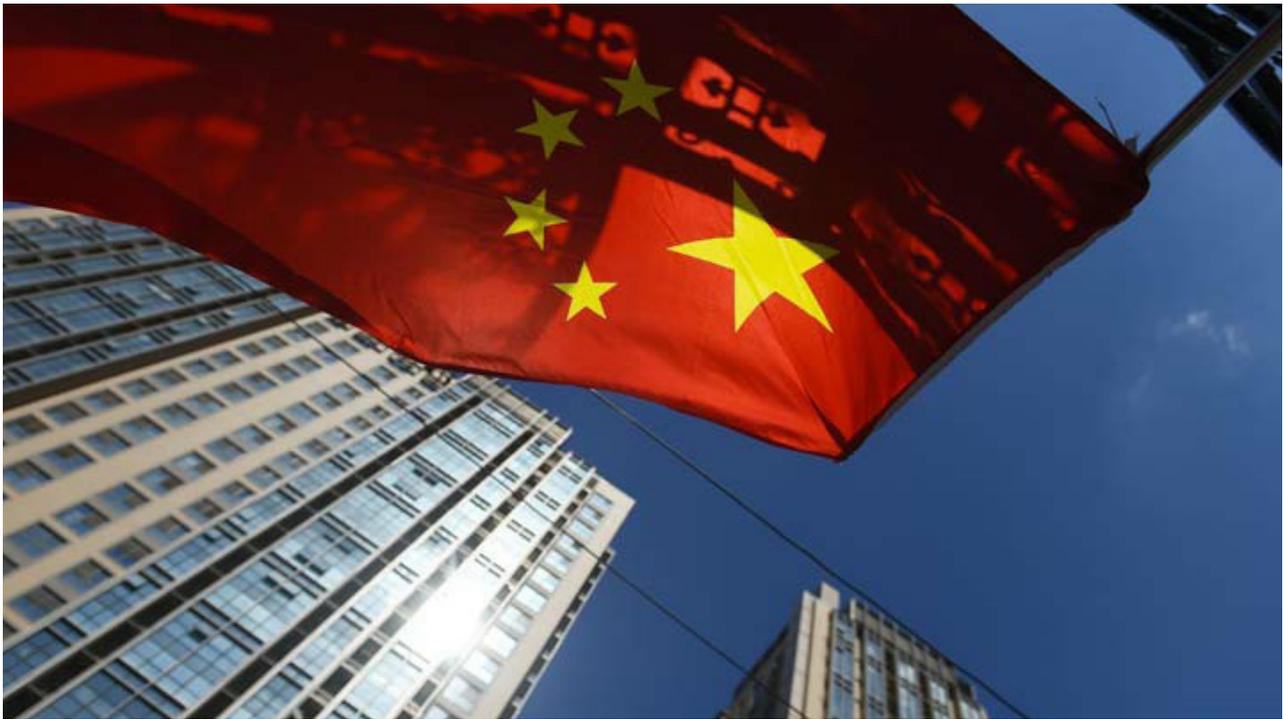
The move also fits into the Chinese government's embrace of blockchain and its desire to encourage its use by smaller businesses throughout the country.

Baidu said the cost for using the new service can be as low as 1 yuan (US14 cents) with its quantity-based fee structure until March, according to the report. To simplify the process to build applications, the new service allows customers to use smart contracts templates and other functional components designed to increase efficiency.

According to the company's website, the Xuperchain network has nearly 3.5 million users and has processed over 450 million transactions. The network has seven masternodes including Tsinghua University and streaming services giant iQiyi to help and verify transactions on the platform.

[Read more...](#)

China's Digital Currency Still has No Launch Date but Will Continue its Development in 2020



- Research and development of digital yuan to continue in 2020 – says PBOC
- The central bank said it made “smooth progress” on the digital currency in 2019
- The step to create a digital currency is taken to offset perceived risks presented by Bitcoin and Libra

China's central bank said on Sunday that it doesn't have a launch date for its sovereign digital currency but will continue with its research and development, as per the local reports.

A report in August said the central bank-backed digital currency could be launched as early as November but that is long gone.

Last month, Mu Changchun, the official in charge of its development said the “top-level design, formulation, functional research and testing” had been completed.

The People's Bank of China also shared during the annual work conference held last week that it made “smooth progress” on the digital currency in 2019.

[Read more...](#)

PLATINUM PROJECT INFORMATION

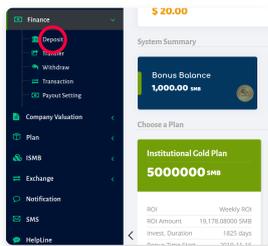
SIMBCOIN

● Deposit Process

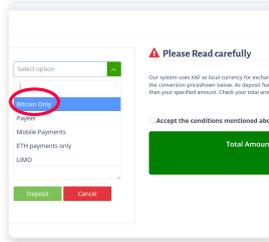
If you want to buy some SMB tokens, you have to make a deposit in your account before proceeding. Your USD balance represents all deposit made by BTC, ETH, Mobile payments (For local only), and payeer



Step 1 : Go to deposit menu



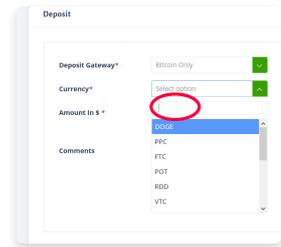
Step 2 : Select gateway



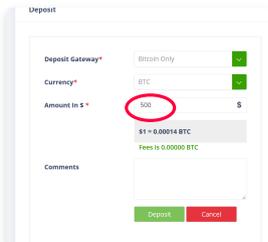
NOTE :

For deposit by BTC, select **Bitcoin Only** from the list. Do same for ETH, just select **ETH only**.

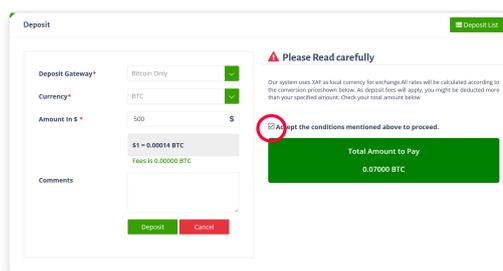
Step 3 : Select Currency



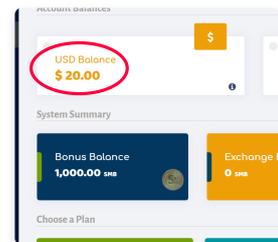
Step 4 : Input amount



Step 5 : Accept terms & conditions



Step 6 : Check Dashboard



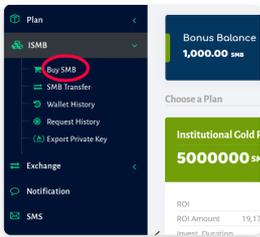
All deposit by crypto currencies might take some time due to blockchain. Be patient if the amount is not yet in your account. If the transaction is taking more time than expected, feel free to contact us from user panel using the Help line menu.

● Buy SMB Tokens Process

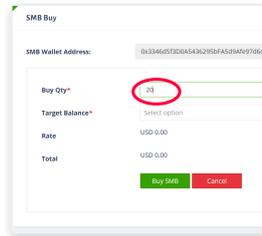
After making deposit in your simbcoin account, you can now buy SMB Tokens. Note that you can't buy a SMB pack without available SMB Token Balance. Make sure your SMB Token balance have coins before buying a pack.



Step 1 : Go to ISMB menu



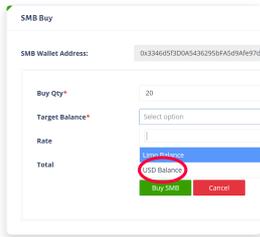
Step 2 : Input SMB qty



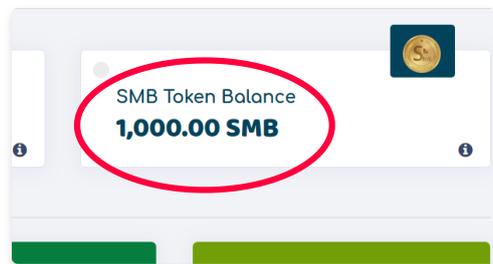
NOTE :

Here you will be asked to select a target balance. The rate will differ from one balance to the other.

Step 3 : Select Balance



Step 4 : wait till your SMB token balance is available.



SMB Token might take some time before been visible in your balance. When buy SMB, check the highlighted message to know approximately how much time the transaction will take. If the transaction is taking more time than expected, feel free to contact us from user panel using the Help line menu.

● Buy SMB Pack

Now that you have SMB Token Balance you can proceed to buy a pack



Step 1 : Go to dashboard and select a pack from the list

Platinum Plan		Silver Plan	
25000 SMB		1000 SMB	
ROI	Weekly ROI	ROI	Weekly ROI
ROI Amount	43.75000 SMB	ROI Amount	1.12000 SMB
Invest. Duration	5475 days	Invest. Duration	5475 days
Bonus Time Start	2019-11-16	Bonus Time Start	2019-11-16
Bonus Time End	2020-02-20	Bonus Time End	2020-02-20
Bonus Amount	10% SMB	Bonus Amount	10% SMB

NOTE :

Here you will be asked to select a target balance. The rate will differ from one balance to the other.

Step 1 : Check the box and click on confirm

Package purchase might take some time as it is related to blockchain validation. When package purchase is successful, you will notice that your SMB balance has been deducted of the equivalent Token. Keep refreshing the page till transaction is completed.

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TOP CRYPTO MINING SERVICES – CLOUD AND HOME-BASED MINING



Hi Crypto Network,

There are different ways to make a living from cryptocurrency. Without mentioning many options, let us jump straight to crypto mining. It is important to note that mining crypto takes one of the top positions in the list due to its flexibility allowing you to mine from home.

Mining is gaining popularity and for good reason. Individuals who cannot afford to purchase ASIC-miners may consider cloud mining.

Cloud mining provides a modern solution to investors who have made their research and weighed the positives against the negatives. With the right equipment and a strong internet connection, you can mine crypto right from the comfort of your home with cloud mining. This mining process utilizes a remote data center with a shared processing power.

Only after adequate research should you invest. All factors held constant, cloud mining is an easy to start venture. You will just sign up on your preferred cloud mining service, pay the required amount, and you start earning. It is also easily accessible as you can spend any desired amount on any share of equipment.

On the other hand, keep in mind that with cloud mining, the hardware does not entirely belong to you. Also, you need to be careful of cloud mining scams considering that it needs the internet to operate. Beware of fake cloud mining sites.

10 POPULAR CLOUD MINING SITES

Cloud mining popularity translates to an increase in the number of cloud mining companies in the market. To avoid scams, it is best to identify the most reliable cloud mining company to invest in. Identify sites that have a proven record of settling payments and those, which offer ideal tariff plans. For ease of use from home, ensure you select a site with a friendly user interface. Keep in mind that the maintenance fee differs from one site to another. Below are 10 popular cloud-mining sites up for consideration to mine or buy Bitcoins.



IQ Mining

IQ Mining makes it to the charts because it automatically switches between the most profitable altcoins making it ideal even for beginners. After, the different currencies are converted to Bitcoin. It is also diverse allowing you to choose up to five digital currencies. It features international cloud mining contracts so you can go all out despite mining from home. You do not have to make any commissions for payment transactions and you enjoy the determined payback period and income.

FlyMining

Investors who believe in eco-friendly traits can rely on this mining farm. In addition, it boasts of the lowest industry withdrawal fee with no hidden fees attached. Also, you can make the first withdrawal within 24 hours. You can mine BTC and Ethereum. They have monthly and 5-year contracts for individuals mining Bitcoin and a one-year contract for Ethereum min



Genesis Mining

This mining site allows you to monitor other mining farms thus promoting transparency. Here, it is fast to install the system and in the event there is a system failure, all capacities are redirected to other pools. They also offer a wider variety of crypto to mine on the site.

CryptoUniverse

With more than 1000 miners, this service provider allows mining to start immediately after you make the payment for the cloud mining contracts. Other than mining, you can also earn from its referral system where you receive 11% for each client you invite. There is a variety of payment modes ranging from BTC, LTC, to Visa Mastercards. In addition, their data centers operate cameras at all times. Its popularity increases thanks to its forecasted profit of 130% per annum. However, it only mines BTC and LTC.



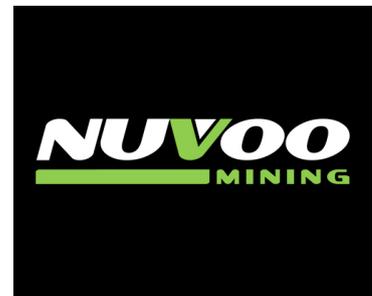
BITDEER

BitDeer

Although it is a young company in the market, it offers a wide range of mining tariffs for major digital currencies. Providing its services to more than 165 countries, it has managed to create an impressive portfolio. This platform also cooperates with BTC.com and Antpool, which are some of the largest mining pools.

Nuvoo Mining

Nuvoo not only allows for cloud mining but also allows you to rent a mining farm. Experts develop these mining farms making them authentic. Also, these experts ensure an energy-efficient and environmentally-friendly system for mining. It has no extra charges accompanied by low electricity bills and cooling prices. Its multi-currency mining capability allows for diversity.



AlienCloud

AlienCloud offers an indefinite validity of contracts and the use of computing power is not limited in time. In addition, you get to enjoy a 100% warranty on the equipment. This company offers other services, as it is also a crypto exchange. It also provides a wallet suitable for traders. For convenience, the site supports four different languages: English, Korean, Russian, and Chinese.

CCG Mining

This international mining platform, mines Bitcoin, Ethereum, Zcash, Monero, Litecoin, and Bitcoin Cash. You can exploit its wide variety of contracts and explore 24 hours of technical support in case you need help. You remain up to date with the presence of its income calculator. Soon after registration, mining starts immediately.



HashFlare

HashFlare is fast with a 0.001-sec hash rate allowing you to mine a wide range of digital currency including Bitcoin, Ethereum, Zcash, and Litecoin. There are no delays when withdrawing and they will leave detailed statistics regarding the status of your equipment in your account.

Hashing 24

The contract prices for Hash 24 are affordable making it possible to start with a \$20package. It also provides punctual payments as provided on the website. Its downside is that you can only mine one digital currency, BTC.



HOW TO START MINING BITCOINS, IS IT WORTH LEARNING?

Mining Bitcoin has been made easy to understand because cloud mining allows individuals with little experience in the field to take part. Cloud mining has provided many investors with the option to mine Bitcoin. With Bitcoin cloud mining, all you need to do is identify a reliable and reputable cloud mining company.

The company will indicate the registration fee and the process to complete your registration. Currently, several sites start the mining process as soon as you pay your registration fees. These processes are automated making it easier for investors.

An alternative is mining using great computers power (ASICs) which compete with other miners. The first miner to update the ledger receives new Bitcoins as a reward. The miners will make several guessed attempts, Hash power, before identifying the next Bitcoin block.

IS BITCOIN MINING STILL PROFITABLE?

Bitcoin mining refers to the process of updating the blockchain. Cloud coming offers a reliable and profitable residual income for investors. Although the mining rewards have reduced, mining Bitcoin still stands as a lucrative way to make a living. Despite the initial sluggish market, Bitcoin mining hardware is costly but the process is currently profitable in the long-term.

Bitcoin mining uses smart contracts to enable credible transactions. Smart contracts eliminate the need of a third party thus the reason they are termed self-executing contracts. The absence of third parties leaves more profit to the investors and the mining site only.

However, mining becomes profitable after a certain period. Crypto mining websites provide ROI calculators that guide investors on which coins to invest in given a specific amount. Most mining services range between 12-16 months, and after this period, you will register profits. Determining factors include the price of Bitcoin, electricity bill and the amount you chose to invest. When Bitcoin prices go up, so does the total revenue. The less power you use, the higher your profits.

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

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