

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

51% ATTACK BLEEDS MORE THAN \$5M FROM ETHEREUM CLASSIC

DEFI TOKENS BAND, LINK,
OUTPACE
BITCOIN PRICE BY GAINING
100% IN 10 DAYS

WEB TRAFFIC ON
GLOBAL CRYPTO
EXCHANGES
SURGED 13% IN JULY

DEFI'S
EXPLOSIVE
GROWTH CURVE
HITS NEARLY \$12B
MARKET CAP,
AS YIELD FARMING
FRENZY CONTINUES

FINALMENTE GLOBAL:
YOU MAKE YOUR DREAMS
BECOME REALITY

WHAT'S HOT
WHAT'S NOT

CONTENTS

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS	5
TOP 10 COINS	6
Top 10 Coins by Total Market Capitalisation	6
Top 10 Coins by Percentage Gain (Past 7 Days).....	6
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days).....	7
CRYPTO TRADE OPPORTUNITIES	9
ADVERTISE WITH US	14
ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD	15
51% Attack Bleeds More Than \$5M From Ethereum Classic.....	15
DeFi Tokens BAND, LINK, Outpace Bitcoin Price by Gaining 100% in 10 Days.....	16
Bitcoin trading soars in Argentina, Brazil as local currencies weaken.....	17
Social Media Giant Launches ‘Facebook Finance’ Division to Push For Payment Opportunities.....	19
Goldman Sachs Eyes Own Token as Bank Appoints New Head of Digital Assets.....	20
Grayscale kicks off national cryptocurrency ad campaign on CNBC, MSNBC, FOX.....	21
DeFi’s Explosive Growth Curve Hits Nearly \$12B Market Cap, As Yield Farming Frenzy Continues.....	23
Bitcoin Transaction Fees Dropped 58% Last Week as Congestion Eased.....	24
South Korean Banking Giant Plans to Launch Bitcoin and Crypto Custody Services.....	25
Web Traffic on Global Crypto Exchanges Surged 13% in July.....	27
HOW MUCH DO SOLAR PANELS COST IN THE UK – ROWAN ENERGY SOLUTION	28
DIGITAL FAN ENGAGEMENT- IQONIQ SECURES €100 MILLION IN NEW FUNDING	35
BITMEX REVIEW 2020	37

Editor's Letter



Due to the political developments in Hong Kong, several wealthy individuals have moved large amounts of their gold to other countries such as Switzerland or Singapore as reported by the Financial Times. However, moving large quantities of gold might not be possible if the government announces curbs on it.

In such circumstances, Bitcoin is a great option to store money because it is not controlled by any government and is decentralized. You can keep your money in Bitcoin and access it from any part of the world. Max Keiser of the Keiser report tweeted that the flight of capital out of Asia is the reason for the recent sharp uptick in Bitcoin's price.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS HOW MUCH DO SOLAR PANELS COST IN THE UK – ROWAN ENERGY SOLUTION, DIGITAL FAN ENGAGEMENT- IQONIQ SECURES €100 MILLION IN NEW FUNDING AND BITMEX REVIEW 2020

Bitcoin has formed an ascending triangle near the highs, which is a bullish setup. If the bulls can propel the price above the overhead resistance of \$12,134.29, the uptrend is likely to resume.

The moving averages are sloping higher and the RSI has been trading close to the overbought zone, which suggests that the path of least resistance is to the upside.

Above \$12,134.29, the next target level to watch out for is \$13,868.44. Though the bears might offer resistance at \$12,320.40 and again at \$13,000, these levels are likely to be crossed.

Therefore, traders can wait for the price to break out and sustain above \$12,134.29 before buying. The initial stop-loss for this trade can be kept at \$11,400, which can be trailed higher as the price moves northwards.

Contrary to this assumption, if the BTC to USD pair turns down from the current levels, it can drop to the 20-day EMA. If the price rebounds off this level, the bulls will once again attempt to scale the price above \$12,134.29.

However, if the bears sink the pair below the 20-day EMA, a drop to the breakout level of \$10,500 is possible.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Chief Editor



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 143rd edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$361 Billion. We have seen a \$17 Billion increased in the Market Cap since last week. Bitcoin price is currently around \$11,790 from \$11,265 last week and has increased by 4.66% and Ether price is now at \$392 from \$391 last week and has increased by 0.26%. The current market cap for bitcoin is \$218 Billion, and for Altcoins, the current market cap is \$143 Billion.

Due to the political developments in Hong Kong, several wealthy individuals have moved large amounts of their gold to other countries such as Switzerland or Singapore as reported by the Financial Times. However, moving large quantities of gold might not be possible if the government announces curbs on it.

In such circumstances, Bitcoin is a great option to store money because it is not controlled by any government and is decentralized. You can keep your money in Bitcoin and access it from any part of the world. Max Keiser of the Keiser report tweeted that the flight of capital out of Asia is the reason for the recent sharp uptick in Bitcoin's price.

The huge stimulus measures announced around the world has resulted in a massive recovery in the stock market from their panic lows in March, which has pushed the Buffet indicator into the bubble territory. This suggests that stocks are getting pricey, which might keep investors at bay. Gold has also been hitting new all-time highs this year, indicating that it is a crowded trade.

Compared to these, Bitcoin is trading well below its all-time highs and the fundamentals continue to improve as people lose faith in fiat currencies. This has attracted several institutional investors into Bitcoin as seen from the paperwork filed with the U.S. Securities and Exchange Commission. If prices continue to rise, several other investors might also enter the space, which could be a huge boost for the sector.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	60.35%
Ethereum	12.19%
XRP	3.72%
Tether	2.78%
Bitcoin Cash	1.53%
Chainlink	1.28%
Bitcoin SV	1.15%
Litecoin	1.05%
Cardano	1.02%
Binance Coin	0.89%
Others	14.05%

TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

Rank	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$216,216,929,578	\$11,714.26	\$23,416,284,165	18,457,581 BTC	-1.00%	
2	 Ethereum	\$43,628,698,556	\$389.07	\$10,800,654,507	112,135,322 ETH	-1.27%	
3	 XRP	\$13,351,047,428	\$0.297598	\$4,397,983,577	44,862,646,997 XRP *	1.22%	
4	 Tether	\$10,012,432,719	\$1.00	\$33,735,952,065	9,998,221,723 USDT *	-0.11%	
5	 Bitcoin Cash	\$5,453,037,601	\$294.97	\$1,738,181,322	18,486,881 BCH	-2.10%	
6	 Chainlink	\$4,439,213,427	\$12.68	\$1,401,591,470	350,000,000 LINK *	-7.31%	
7	 Bitcoin SV	\$4,045,277,058	\$218.84	\$1,124,255,699	18,485,283 BSV	-2.97%	
8	 Litecoin	\$3,743,694,992	\$57.40	\$2,581,757,859	65,217,585 LTC	-0.51%	
9	 Cardano	\$3,671,828,804	\$0.141621	\$558,926,233	25,927,070,538 ADA	-1.82%	
10	 Binance Coin	\$3,173,738,009	\$21.98	\$268,130,378	144,406,560 BNB *	-2.35%	

Start betting on sports today!



The advertisement features a dark background with a central smartphone displaying the ZenSports app interface. On the left, a football player in a red jersey is running with the ball. On the right, a basketball player in a white jersey is holding a basketball. The ZenSports logo, a blue trophy, is positioned at the bottom left of the ad. The text 'Start betting on sports today!' is prominently displayed at the top of the ad.

Top 10 Coins by Percentage Gain (Past 7 Days)

Rank	Name	Symbol	Volume (24h)	Price	% 7d
1	 AI Crypto	AIC	\$319,557	\$0.000623	1,088.51%
2	 Uptrend	1UP	\$945,117	\$0.035853	831.20%
3	 Bridge Protocol	BRDG	\$157,354	\$0.011947	719.89%
4	 STATERA	STA	\$3,952,923	\$0.418114	669.24%
5	 Zap	ZAP	\$2,670,031	\$0.171606	554.82%
6	 ETHPlus	ETHP	\$1,391,499	\$5.11	460.59%
7	 Robonomics.network	XRT	\$4,739,280	\$13.71	443.19%
8	 S4FE	S4F	\$228,462	\$0.034412	346.15%
9	 Acute Angle Cloud	AAC	\$40,024,972	\$0.029526	330.43%
10	 Robonomics Web S...	RWS	\$192,482	\$33,686.73	299.15%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

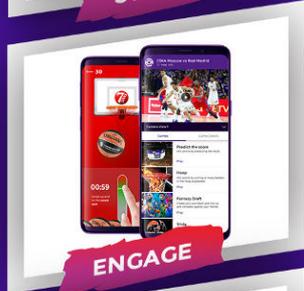
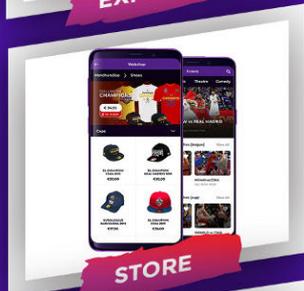
Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Mandi Token	MANDI	Today	\$?	\$0.251217	? *	\$465,906	?%
 ROONEX	RNX	Today	\$?	\$0.001067	? *	\$225,547	?%
 THC	THC	Today	\$?	\$0.333975	? *	\$859,437	?%
 NanTrade	NAN	Today	\$?	\$10.37	? *	\$33,545	?%
 Ripple Alpha	XLA	Today	\$?	\$0.001429	? *	\$10,870	?%
 Ludos Protocol	LUD	Today	\$?	\$0.000213	? *	\$19,718	?%
 MangoChain	MGP	Today	\$?	\$0.608192	? *	\$4,166,012	?%
 UniversalEnergyChain	UENC	Today	\$?	\$1.28	? *	\$495,220	?%
 Ndau	XND	Today	\$?	\$12.27	? *	\$22,601	?%
 Machi X	MCX	Today	\$?	\$0.002006	? *	\$228	?%



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has formed an ascending triangle near the highs, which is a bullish setup. If the bulls can propel the price above the overhead resistance of \$12,134.29, the uptrend is likely to resume.

The moving averages are sloping higher and the RSI has been trading close to the overbought zone, which suggests that the path of least resistance is to the upside.

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However, if the bears sink the pair below the 20-day EMA, a drop to the breakout level of \$10,500 is possible.

ETHEREUM - ETH/USD



The bears have not been able to sink Ether below the breakout level of \$364.49 for the past few days, which suggests that the bulls are in no hurry to book profits on their positions as they expect higher levels in the future.

If the bulls can drive the price above \$415, the next leg of the uptrend is likely to resume. Above this level, a rally to \$480 is likely. The upsloping moving averages and the RSI close to 72 levels suggests that the bulls are in command.

However, if the bulls fail to push the price above \$415, then the ETH to USD pair could remain range-bound between \$364.49 and \$415 for a few more days. A consolidation near the critical resistance level increases the possibility of a breakout.

But if the price dips back below \$364.49 and the 20-day EMA at \$356, it will suggest profit booking by the traders. Below this level, the possibility of a fall to the 61.8% Fibonacci retracement level of \$304.24 is high. Such a move will signal a change in trend.

Therefore, traders should avoid bottom fishing on the way down until the decline ends and a bottom is confirmed. On the upside, traders can take fresh positions if the price sustains above \$415 with a stop-loss of \$360.

The stops should be trailed higher as the price moves up. As the risk to reward ratio is not very attractive, the position size for the trade can be small.

RIPPLE - XRP/USD



In a strong uptrend, the pullbacks are shallow, which shows that the bulls are not closing their positions in a hurry and traders who have been left behind are buying aggressively without waiting for a deeper correction.

XRP pulled back to \$0.27742 on Aug. 7, which is just above the 38.2% Fibonacci retracement level of \$0.27581. Currently, the bulls are attempting to resume the uptrend.

If the bulls can push the price above \$0.3262, it will give the XRP to USD pair a possible target objective of \$0.40933. The upsloping moving averages and the RSI in the overbought zone indicates advantage to the bulls.

However, it is unlikely to be a straight dash to the higher levels as the bears will again try to stall the up move at \$0.34639.

Aggressive traders can buy 50% of the desired position if the price sustains above \$0.31 and keep the stop-loss at \$0.27. The rest of the position can be added on a close (UTC time) above \$0.3262. The stops can be trailed higher as the price moves up.

BITCOIN CASH - BCH/USD



Although the bulls have kept Bitcoin Cash above the breakout level of \$280, they have not been able to push the price above the downtrend line. This shows buying on dips but demand dries up at higher levels.

As both moving averages are sloping up and the RSI is above 60 levels, the advantage is with the bulls. A breakout of the downtrend line will be the first sign of strength.

However, the BCH to USD pair had been a huge underperformer for a long time and it failed to pick up momentum even after breaking out of the range.

This shows hesitation among the bulls at higher levels; hence, we will wait for further confirmation before recommending a trade in it.

If the bears sink the pair below the \$280 support, it will be a huge negative as several aggressive bulls might be forced to close their positions. Below \$280, a drop to \$245 is possible.

LINK/USD - LINK/USD



Chainlink has been in a strong uptrend since bottoming out in mid-March of this year. It has displaced Bitcoin SV as the fifth largest cryptocurrency in terms of market capitalization, hence, it has been included in the analysis.

From a low of \$1.515 on March 13, the LINK to USD pair rallied to \$14.48934 on August 9, which is a gain of 856% within five months. Can the rally extend further or is the altcoin ripe for a correction? Let's find out.

The trend remains hugely bullish but the sharp rally of the past few days has pushed the RSI in deep overbought territory. The intraday high of \$14.48934 is just below the 200% Fibonacci extension level of \$14.84976.

Hence, we anticipate the pair to correct or consolidate for a few days before the next directional move.

Contrary to this assumption, if the bulls can push the price above \$14.48934, the next target is the 261.8% Fibonacci extension level of \$17.42366. However, the possibility of such a move is low, therefore, we are not suggesting any trade in it.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

51% Attack Bleeds More Than \$5M From Ethereum Classic



Forensic analysis suggests the recent Ethereum Classic blockchain reorganization was a carefully orchestrated malicious attack.

A recent 51% attack that impacted Ethereum Classic (ETC) is believed to have resulted in approximately \$5.6 million worth of the cryptocurrency being double-spent.

A report published by Aleksey Studnev of blockchain forensics firm Bitquery on August 5 has revealed the extent of the incident, with Bitquery estimating that the attacker made off with 807,260 ETC.

The report estimates the hacker reaped more than a 2,800% return for his efforts, having spent roughly 17.5 Bitcoins (BTC) worth \$192,000 on renting hash power from Nicehash to execute the attack.

The report contradicts initial theories suggesting that the blockchain reorganization may not have been intentional.

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DeFi Tokens BAND, LINK, Outpace Bitcoin Price by Gaining 100% in 10 Days



DeFi Tokens BAND, LINK, Outpace Bitcoin Price by Gaining 100% in 10 Days

This week Bitcoin (BTC) price is making waves as the digital asset finally pushed above the \$12K mark, but prior to this move, altcoins have been strongly outperforming BTC for weeks.

Two of the most notable performers are Band Protocol (BAND) and Chainlink (LINK) as both surged by 348% and 88% in the past ten days. Each functions as an oracle blockchain network that supplies data to Decentralized Finance (DeFi) applications.

Since the start of August, BAND price rose from \$3.9 to as high as \$17.78 and in the same period, LINK surged from \$7.6 to \$14.45 at its peak on Aug 10.

What's behind the DeFi token pump?

The primary factor behind the strong rally is the explosive growth of the DeFi sector.

DeFi applications allow users to carry out various financial activities like trading, loans, and also earning interest from crypto lending.

In order for DeFi platforms to run seamlessly, they need to fetch market data from various websites and blockchain networks and this is where oracles come into use. Oracles are required within smart contracts to obtain necessary data to run DeFi platforms. Hence, when the DeFi sector expands, the blockchain networks providing oracles benefit from it.

[Read more...](#)

Bitcoin trading soars in Argentina, Brazil as local currencies weaken



DeFi might be all the rage in crypto. But traders in the troubled economies of Argentina and Brazil appear to be turning to Bitcoin as their currencies falter.

While DeFi may have some traders dreaming of complicated lending strategies and governance protocols, in certain parts of the world it's still Bitcoin that promises a censorship-resistant way to protect against rapidly inflating local currencies.

According to a recent report from analytics firm Arcane Research, Bitcoin has just broken price records in Argentina, Brazil, and Turkey—with growth (in fiat terms) of 169%, 20%, and 5%, respectively, over the last two months.

In truth, however, these stats say much more about the troubled state of these countries' economies than it does about any growing local interest in crypto. But when it comes to Argentina and Brazil, in particular, a surge in local Bitcoin trading volume suggests crypto could be gaining favor among traders as a hedge over other instruments.

Both Brazil and Argentina were already experiencing financial crises long before the coronavirus pandemic, which has only made things worse.

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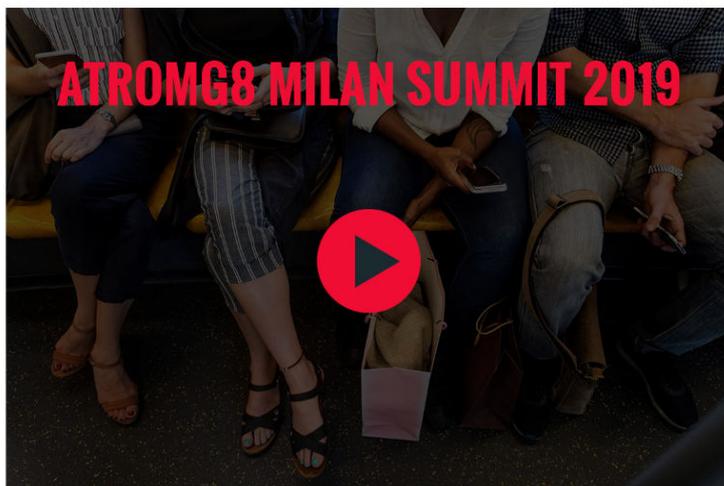
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Social Media Giant Launches 'Facebook Finance' Division to Push For Payment Opportunities



The largest social network company in the world is launching a new payment and commerce division led by Davis Marcus. Facebook Financial will be in charge of all the payment projects currently in development under FB, including WhatsApp Pay, Novi, and any universal payment features set to be built on Messenger and Instagram in the future.

The launch of the division focuses its energy on building stable commerce systems within the Facebook-controlled apps, in a bid to increase advertisement revenue and keep users longer on the platform, the Bloomberg states.

One of the key developments F2 will work on is the launch of WhatsApp Pay in Brazil and India to boost e-commerce. However, the process of registration and tough regulations in the country are slowing the implementation process.

David Marcus, who has championed for the development of digital currencies since the launch of Libra, states the company is working with financial regulators in these two countries to integrate payments on their apps. He said,

“It’s helpful to have specific expertise in financial services regulation to build things the right way from the get-go.”

Former CEO of the freelancing marketplace, Upwork Inc., Stephane Kasriel, will join the Facebook Finance division as a payments vice president, deputizing Marcus.

[Read more...](#)

Goldman Sachs Eyes Own Token as Bank Appoints New Head of Digital Assets



Goldman Sachs is seriously considering its own cryptocurrency, possibly a stablecoin, as it significantly expands its digital assets team and appoints a new head to spearhead efforts.

Matthew McDermott, Goldman's new digital asset global head, confirmed the U.S. investment bank was exploring whether to launch its own digital asset, CNBC reported Thursday.

"We are exploring the commercial viability of creating our own fiat digital token, but it's early days as we continue to work through the potential use cases," he said.

Last month McDermott hired Oli Harris as head of strategy. Harris was instrumental in JPMorgan's blockchain, Quroum, as well as its settlement coin, JPMCoin.

McDermott said he is already looking at how blockchain can make savings in the inefficient repurchase, or "repo", market used by banks to lend money to one another, as well as credit and mortgage markets.

He also said Goldman might consider collaborating with its rival, JPM, as well as Facebook on future digital asset initiatives.

McDermott said he plans to significantly expand Goldman's digital asset team, including doubling headcount in both Asia and Europe.

[Read more...](#)

Grayscale kicks off national cryptocurrency ad campaign on CNBC, MSNBC, FOX



Grayscale Investments, a crypto investing and asset management company, has launched a nationwide cryptocurrency ad campaign with TV commercials airing on CNBC, MSNBC, FOX, and FOX Business in the U.S. Barry Silbert, the company's CEO, announced the campaign last week, while Micheal Sonnenshein, Grayscale's managing director, shared the ad on Twitter earlier today.

Bringing crypto to the masses through TV ads

One of the most prominent cryptocurrency asset management companies in the industry, Grayscale Investments, has kicked off an ambitious advertisement campaign on national television channels in the U.S.

First announced last week by the company's CEO Barry Silbert, the ad campaign represents the company's effort to legitimize the crypto industry and attract more users to its platform.

Are you ready? @Grayscale's national ad campaign kicks off next week with a TV ad on CNBC, MSNBC, FOX, and FOX Business. We're going to brrring crypto to the masses

The ad saw its first few minutes of airtime earlier today, on Aug. 10. The 30-second clip features a brief history of money, from prehistoric goods trading to modern fiscal policy, and showcases cryptocurrencies as the solution to money printing.

Micheal Sonnenshein, Grayscale's managing director, shared the video on his Twitter account.

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Over the next couple of weeks mass marketing will be going live, the proof of concept will go out, & users will start seeing the realworld benefits.

Once that happens the fat-cat corporations, who laugh at blockchain tech now, will feel threatened & want their piece of the action.



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DeFi's Explosive Growth Curve Hits Nearly \$12B Market Cap, As Yield Farming Frenzy Continues



The decentralized finance (DeFi) ecosystem is blooming as both the total market capitalization and total value locked (TVL) on these platforms, set record highs over the weekend. The market cap of DeFi-based tokens is nearing an impressive \$12 billion mark after an explosive 62% weekly increase in Chainlink (LINK) price, which set an all-time high on Sunday at \$14.20.

Currently, at \$11.76 billion, the DeFi field shows no signs of stopping with projects like LINK, Compound (COMP), Synthetix (SNX), and Aave (LEND), all gaining double-digit percentages in the past week. The field still lags behind Ethereum (ETH), which supports most of these platforms, but the second-largest crypto has greatly benefited from the growth of the DeFi field – with the space contributing to 95% of the value created on ETH.

The growth of DeFi products

DeFi presents a new financial system completely run on blockchain technology giving users similar products to traditional finance such as lending, borrowing, savings, etc. However, these products gained wide attention in the past few months as value exploded.

On March 13, 2020, the TVL, which is calculated as the difference in the amount deposited and the amount loaned on DeFi platforms, stood at \$565 million. Since then, the TVL has grown over 700% to \$4.732 billion, as at the time of writing, with DAI-producing platform, Maker (MKR), dominating 30% of the total TVL.

[Read more...](#)

Bitcoin Transaction Fees Dropped 58% Last Week as Congestion Eased



The cost of transacting on the Bitcoin blockchain fell sharply last week as the network reverted to less frantic levels of activity.

The average fee per transaction in U.S. dollars fell by 58% from the two-month high of \$6.47 to \$2.72 in the four days to Aug. 9, according to data source Blockchain.com.

The sharp drop comes alongside a decline in the size of the memory pool (mempool) – the store of valid transactions waiting to be confirmed on Bitcoin’s blockchain.

The number of unconfirmed transactions topped out at a 2.5-month high of 56,648 on July 28 with a total block size of 53.5 MB and has been on a declining trend ever since, according to data provider Bitcoin Visuals.

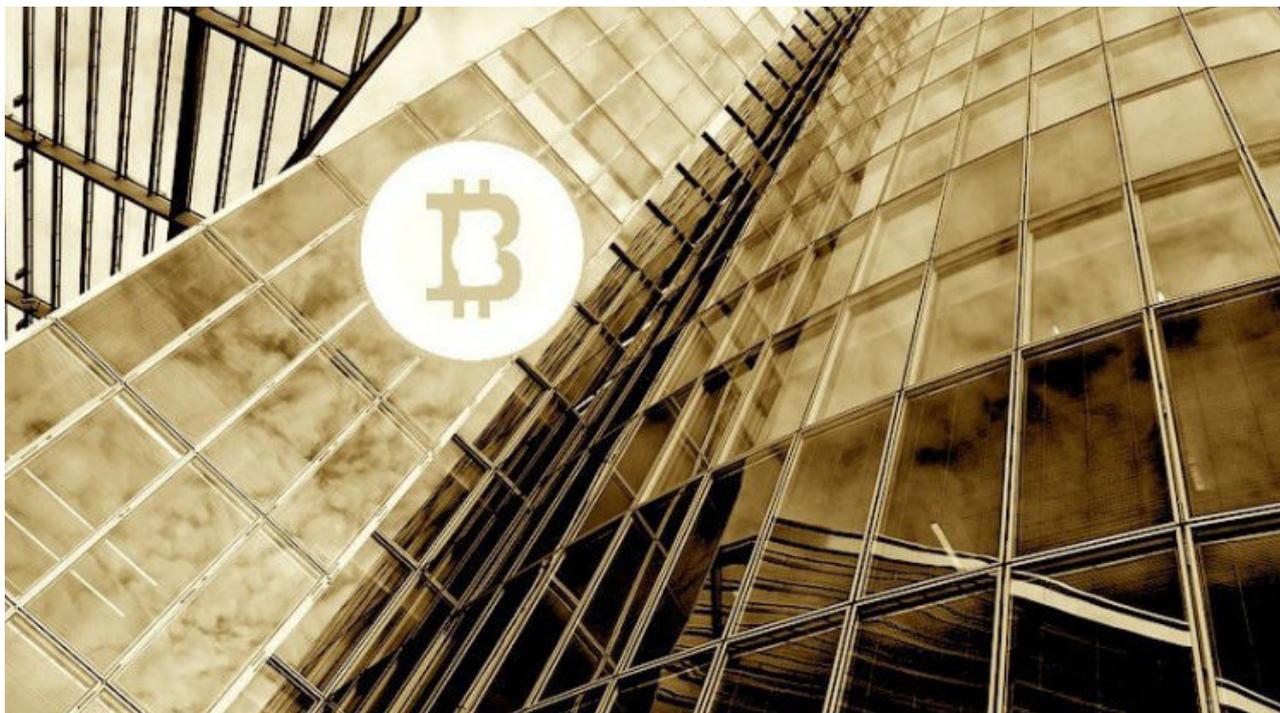
As of Sunday, the mempool had 3,656 unconfirmed transactions, the lowest since July 12, with a total block size of 9.9 MB.

When there is a dramatic rise in transaction activity, the mempool can become congested, leading to longer waiting times.

This happens because miners can validate only 1 MB of transactions per block mined every 10 minutes.

[Read more...](#)

South Korean Banking Giant Plans to Launch Bitcoin and Crypto Custody Services



KB Kookmin, one of the largest banks in South Korea, is on the move to launch Bitcoin and crypto custody services after teaming up with crypto trading platform Cumberland Korea and blockchain venture fund Hashed.

In a blog post, Jin Kang, legal and compliance officer at Hashed, says the strategic partnership will focus on securing and managing digital assets, lobbying for favorable regulatory measures, and working on the development of the legacy financial system.

The establishment of the consortium comes after the South Korean government passed legislation that legalizes cryptocurrencies and considers digital assets as taxable properties. The shift in the government's regulatory stance gave South Korea's largest banks, including KB Kookmin, the push to dabble in crypto assets.

But KB Kookmin's jump into the digital asset space is not limited to Bitcoin and other cryptocurrencies. The banking giant also expects the digitization of other asset classes.

"KB Kookmin Bank, the largest bank of the four, anticipates that the digital asset industry will not only involve cryptocurrencies, but also other traditional assets such as real estate, artwork, and other reified rights that will be issued and traded on blockchain platforms. The partnership, therefore, beckons a start of a long journey in building the necessary technology stack."

[Read more...](#)



FINALMENTE

SUCCESS IS EASY!



SIGN UP

Registration is free.
Sign Up and you're on
your way to success

SIGN UP



LEND

Lend us your Crypto.
Tell everyone to join
your team

JOIN US



EARN

Experience success
and earn! In many
different ways

START NOW

SIMPLE

Automatic Referrals
Automatic Upgrades
Automatic Withdrawals
Easy-to-use back office



AFFORDABLE

Lend. Earn. Get paid.



GLOBAL

Worldwide participation.



UNIQUE!

Revolutionary new program.



PROFITABLE

Make money online.



LIFE CHANGING

No other platform is so simple
and affordable. Join the family!
Sign up now!



INTRODUCING THE CONCEPT!

Traditionally programs do something else.
Finalmente Global has changed the game!
Join the most innovative program and start turning your dreams into reality!

SIGN UP

Web Traffic on Global Crypto Exchanges Surged 13% in July



Crypto analytics startup ICO Analytics reveals the fastest growing crypto exchanges and DeFi protocols in terms of web traffic.

Global crypto exchanges have reportedly seen a significant increase in web traffic in July as cryptocurrency prices gained momentum.

According to data from crypto analytics startup ICO Analytics, web traffic on global crypto exchanges increased by 13% on average in July 2020.

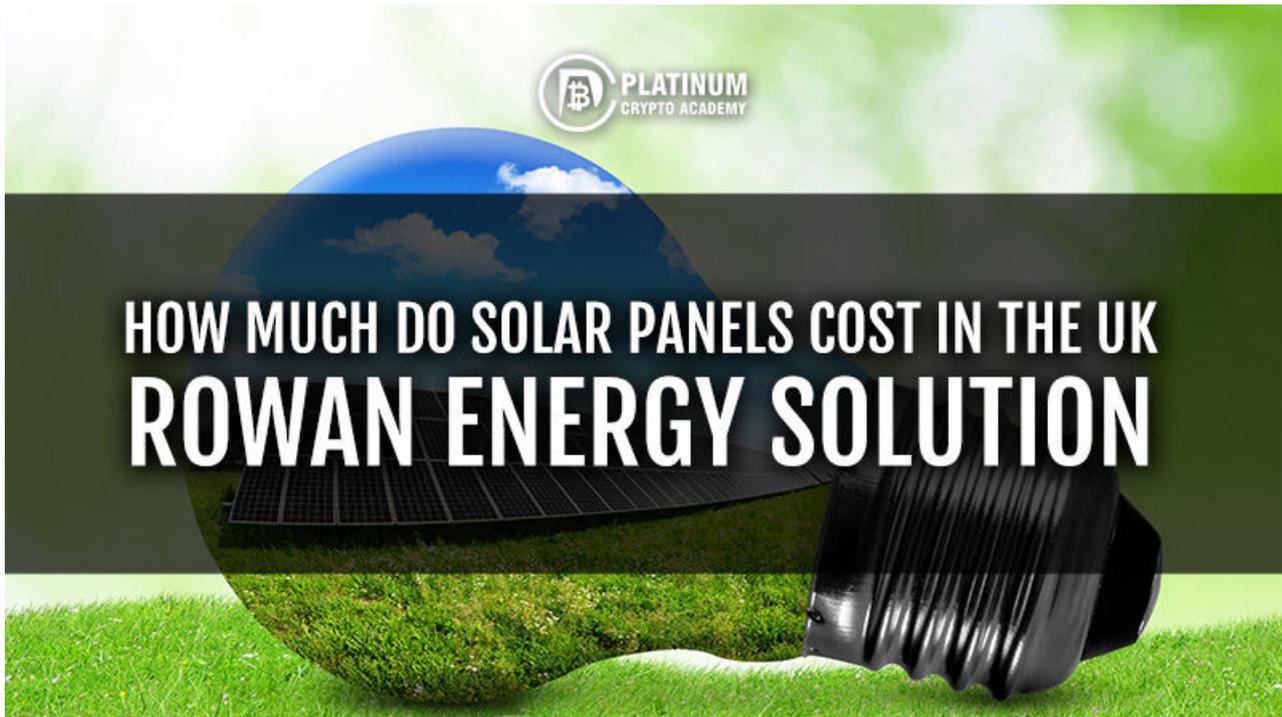
Illia Kmez, head of content at ICO Analytics, told Cointelegraph that centralized crypto exchanges added 26% in web traffic since December 2020. In order to provide calculations, the startup analyzed web traffic of around 100 exchanges including international trading platforms and exchanges that only operate in one country, Kmez said.

While the average stands at 13%, some crypto exchanges have recorded a more notable monthly increase, with traffic surging over 60% ,as was the case with YoBit.net and KuCoin.

Binance, the world's largest crypto exchange, reportedly saw 24.9 million visits in July, with traffic surging nearly 10%. Coinbase, the largest crypto exchange and wallet service in the United States, recorded 22.5 million visits during that month, with traffic seeing an 18% increase.

[Read more...](#)

HOW MUCH DO SOLAR PANELS COST IN THE UK – ROWAN ENERGY SOLUTION



Hi Crypto Network,

How much do solar panels cost? This is a question that comes to the mind of every homeowner. Is it a worthy investment? You may also wonder how efficient solar panels are and how you can maintain them. In this article, we will try to answer these and some other questions you may have concerning solar panels.

ENERGY SOURCES IN THE UK

A recent statistical press release from the Department for Business, Energy & Industrial Strategy released on 25th June 2020 states that Energy in this country is generated in a number of different ways. Having multiple energy sources is important since it enables a country to have constant electricity and not to depend on one source of energy. So, in case of disruption, electricity can always continue to be generated. Power sources in the UK can be subdivided into the following sections (This is according to Q1 2020 statistics):

Fossil Fuels:

This accounts for about 35.2% of the energy produced in the UK. This mainly consists of natural gas (31.4%) & coal (3.8%).

Nuclear energy

Nuclear energy in the UK constitutes about 15.1% of the energy produced in this country. Nuclear power generation entails splitting Uranium atoms to produce heat in a process known as Fission.

Renewable Energy

Renewable energy uses natural sources to produce energy to power homes and industries. Some of these natural energy sources tapped in the UK include: solar, biomass, hydro, marine, wave and wind energy. Renewable energy sources constitute about 47% of the total energy produced in the UK.

Imported Power, Oil & Others

Finally, about 2.7% of the energy sources in the UK are imported from countries like the Netherlands and France. This is imported through a series of interconnected power cables between these countries. The country also uses these cables to export power to other neighbouring countries. Fuel used by generators has also been taken into consideration.

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PLATINUM CRYPTO ACADEMY

RowanEnergy BLOCKCHAIN

CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

RENEWABLE ENERGY SOURCES IN THE UK

Renewable energy sources are growing in the UK. Currently, this energy source generates over 20,000 GWh of electricity in the UK. The leading source of renewable energy is wind, followed by bioenergy. The third is solar energy and finally hydro energy. Currently, solar energy generates over 10,000 GWh of electricity in the country. This constitutes about 4.2% of the total energy generated in the UK.

THE RISE OF SOLAR ENERGY IN THE UK

Solar energy is a renewable source that can be used in many ways. Some of the most common ways in which this energy source is used are for warming water, producing electricity and also heat. The UK stands among the top five countries in the world that use Solar energy as a source of power. Different techniques are employed to convert solar energy into electricity. The most common method used is through the use of Photovoltaic system. This is also known as Solar PV. The provision of solar energy through this system involves multiple solar cells that work to produce electricity. They convert the heat energy from the sun into electricity. Solar PV has risen in popularity in the last few years since it uses naturally occurring sources, it is free to source (even though it may have slightly high installation costs) and it can also work in cloudy days. The total output of Solar PV in the UK is enough to power over two million households in the UK. Currently, there are about 800,000 households in the UK that have installed Solar PV panels. This is quite a significant number even if we look at the issue of cost on "how much do solar panels cost". We realize that households are resorting to green energy sources like solar power.

HOW MUCH DO SOLAR PANELS COST IN THE UK

There are different kinds of solar panels that vary from one location to another. The main ones are as follows:

Solar roof tiles

These are solar tiles that can be used to replace normal roof tiles. They help in maintaining the original appearance of the building. For a 3KW solar tile system, the cost starts from 10,000 pounds to 12,000 pounds.

Roof-mounted solar panels

These are Solar PV panels that can be mounted on the roof of a building. It costs from 5,000 pounds to 8,000 pounds to install solar panels on a property. There are also Do-It-Yourself Solar Panel kits that you can install on your property. Installing these take between 600 Pounds to 4,000 Pounds.

Solar Panels for motor homes and Caravans

These are portable solar panels that can be mounted on caravans and motor homes. They are used to power the vehicle's battery and other electronic devices within the caravan. These solar panels cost from 60 Pounds to 600 pounds. You may wonder how much do solar panels cost to install. Some of the solar panels, as mentioned earlier, can be installed by the buyer. Others can be installed by qualified technicians and the rate varies from one region to another,

WHAT ARE THE ADVANTAGES OF USING SOLAR PV PANELS

Once you have answered the question “how much do solar panels cost”, the next question that may come to mind is to find out whether they are a worthy investment. We shall look at the advantages of having solar panels. Firstly, when you use solar energy in the UK, there is no need to apply for a permit. All you need to do is to install the solar panels in your house and you'll be good to go. Secondly, solar panels can work everywhere, even in areas that are cloudy.

To enjoy maximum benefit from these solar panels, you can install a battery into your house. Doing this will enable you to get access to solar energy even during the night. Once you install the solar panels on the roof of your building, using it is free. Solar power is also clean and green. No harmful substances are released in the atmosphere when you power your household through this method. Solar power also increases the overall value of your home. Panels can increase the value of your home by up to 10%.

IS THE UK WEATHER CONDUCIVE TO POWER SOLAR PANELS

The UK is famed for having grey, cloudy weather. Even with this kind of weather, there is still enough sunlight for solar panels. The solar energy that is emitted in the UK is almost similar to that emitted from regions that are considered to be full of sunlight and have a Mediterranean climate. Solar Photo Voltaic cells use light for the production of electricity. They do not use heat. This means that even in cloudy days, the Solar PVs can still produce enough electricity.

Some areas in the UK are considered to be windy. This can actually act in favour of the people who have mounted Solar PVs on their rooftops. What the wind does is that it can act as a cooling agent on the Solar Panels. This can make the panels to be even more efficient. Snow may make the solar panels to age faster. However, there is an angle you can place your solar panel so that the snow doesn't adversely affect it. Also, the heat from the solar panel can melt the snow once it falls on it.

In the event that there is too much snow on the panel, then you can manually remove this snow. Snow may at times be useful as it may help in reflecting the sun's light. You may wonder how much do solar panels cost to maintain? Maintaining your solar panel shouldn't be hard. It only involves brushing the solar panels in case there is an accumulation of dust, dirt or snow.

HOW CAN I KNOW THE EFFICIENCY OF MY SOLAR PANEL

Solar panel efficiency is determined by how much sunlight can be converted into electricity. In the UK, most of the solar panels have an efficiency level of about 15% to about 20%. This efficiency largely depends on the manufacturer of the solar panel. kW is the power output representing the electricity that can be generated by the solar panel to power a home. Most homes need an output of 4kW or thereabout to power their households. Efficiency levels of solar panels will decrease from one day to another. During sunny days, the solar panels may be more efficient than on cloudy days.

Many solar panels have a rating that clearly outlines their performance on different climatic and weather conditions. There are three types of solar panel cell types. These directly affect the efficiency levels of the solar panels. These are Thin-film solar panels. These have thin layers of silicon that are placed on top of other electronic materials. Polycrystalline Solar panels. These are made using many silicon crystals. They have spaces between these silicon crystals. Monocrystalline solar panels. These are made using one single piece of silicon and they are the most efficient solar panels.

In the UK, there are different solar manufacturers, each creating solar panels that have different efficiency levels. The most efficient solar panels are those manufactured by LG as they have an efficiency level of 21%. Panasonic Solar Panels have an efficiency level of about 19.7%. Sharp Solar Panels have an efficiency level of about 20%. IKEA's solar panels have an efficiency level of about 16.8%.

FACTORS THAT CAN REDUCE THE EFFICIENCY OF A SOLAR PANEL

Most solar panels have a life span of about 20 to 25 years. With time the efficiency levels of solar panels are reduced. However, during this shelf life, most of the solar panels will have an output of over 85% of the intended capacity of the solar panel. Apart from ageing, other factors that may reduce the efficiency of a solar panel are as follows: The direction you place your solar panel has a direct impact on its efficiency. In the UK, it is advisable that you place your solar panel on the South facing roof. Shades also have a direct impact on the efficiency of your solar panel. A negligible amount of shade can hinder the efficiency of your solar panel by up to 50%. Panels need to be regularly cleaned and maintained. Dirt or dust should be removed so as to improve the efficiency of the solar panels.

How much do solar panels cost to clean and fix? This may depend on the labour costs in the city you are in. However, some of the issues like cleaning can be done by the panel owner. The angle of your roof also has a direct impact on the amount of sunlight your solar panel can get and this affects its efficiency. The best angle is between 30 to 45 degrees.

ROWAN ENERGY BLOCKCHAIN – THE ONLY PROFITABLE SOLUTION FOR SOLAR PANEL HOMEOWNERS

A HOME WITH ROWAN ENERGY

- Solar Panel's Convert sunlight to DC electricity
- Inverter converts DC electricity to AC
- Take electricity for home use
- Send excess electricity to grid
- Utility power is continuously provided at night and during the day when demand exceed solar production.

Rowan Energy is the world's first community supported green energy Blockchain that uses low powered Proof of Authority Consensus Mechanism. In this community, members play a role of either selling energy to the community or validating the transactions that take place in the Blockchain.

This Blockchain platform enables solar panels owners to sell their energy to other community members on the Blockchain. The returns from this are attractive, can be traced in real time and are recorded on the Blockchain.

WITHOUT ROWAN ENERGY	VS	WITH ROWAN ENERGY
<p>A household may have a 5kW solar panel that produces about 15 KWh per day. This household may consume 7KWh of this energy, sell 8 kWh (for 0.44p) to the grid and purchase 6KWh from the grid at 0.84p. On average, you end up spending about 0.40p per day as your cost. This translates to about £150 on an annual basis.</p>		<p>With Rowan, with the same consumption, and if you are a member of the Rowan Blockchain, you will get Rowan Points worth about £3.75 every day. This translates to about £1368 each year. Less about £146 you will have spent and you realize over £1200 each year.</p>
£150 Profit Per Annum		£1200 Profit Per Annum

Clearly, this shows that Rowan Energy is a perfect opportunity for Solar panel owners as you end up making a tidy profit from your solar panel on annual basis. It turns your solar panel into a profitable venture. This would have otherwise been an expense with conventional systems.

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Rowan Energy HOW MUCH DO SOLAR PANELS COST_ Rowan is the world's first community-supported green energy Blockchain that uses low powered Proof of Authority Consensus Mechanism. In this community, members play a role of either selling energy to the community or validating the transactions that take place in the Blockchain. This Blockchain platform enables solar panels owners to sell their energy to other community members on the Blockchain.

The returns from this are attractive, can be traced in real-time and are recorded on the Blockchain. For example, a household may have a 5kW solar panel that produces about 15 kWh per day. This household may consume 7KWh of this energy, sell 8 kWh (for 0.44p) to the grid and purchase 6KWh from the grid at 0.84p. On average, you end up spending about 0.40 p per day at your cost. This translates to about 150 Pounds on an annual basis.

However, with Rowan, with the same consumption, and if you are a member of the Rowan Blockchain, you will get Rowan Points worth about 3.75 pounds every day. This translates to about 1368 pounds each year. Less about 146 Pounds you will have spent and you realize over 1200 Pounds each year.

Clearly, this shows that Rowan Energy is a perfect opportunity for Solar panel owners as you end up making a tidy profit from your solar panel on an annual basis. It turns your solar panel into a profitable venture. This would have otherwise been an expense with conventional systems.

CONCLUSION

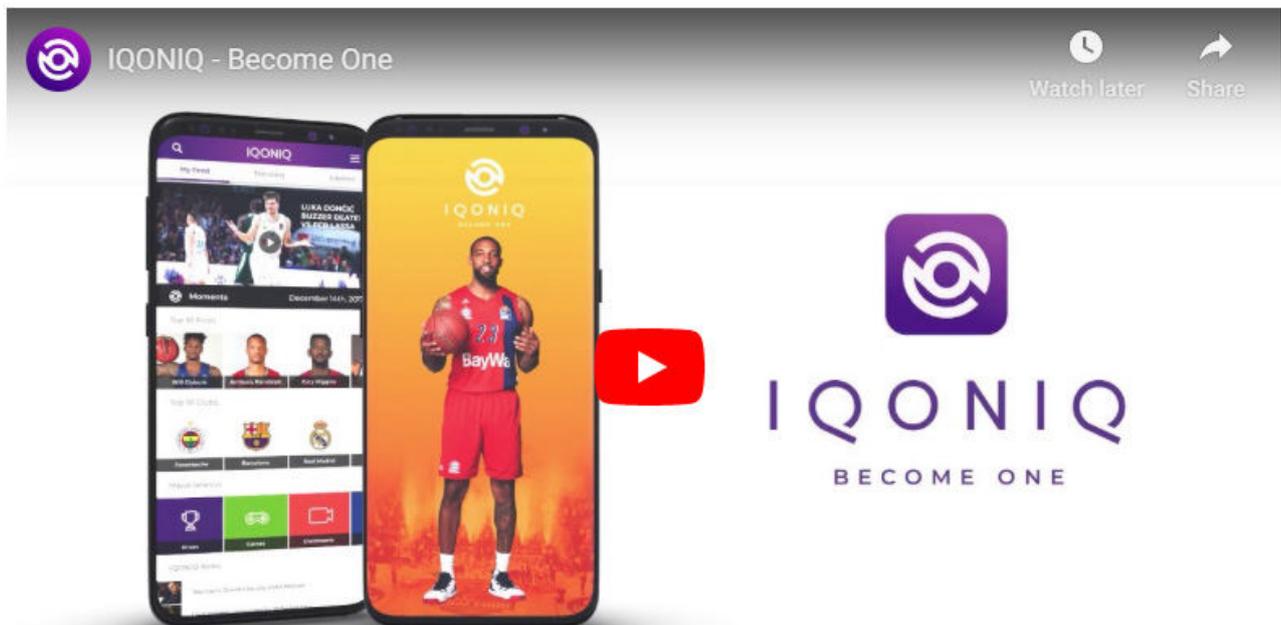
So, how much do solar panels cost? You realize that installing solar panels may be costly. However, with Rowan Blockchain, you end up recouping this investment from your solar panel after a few years. We hope this article has helped you get a clear understanding of the question "how much do solar panels cost". Rowan energy places itself as a suitable solution that can help offset and even generate positive returns on the costs incurred when purchasing solar panels.



DIGITAL FAN ENGAGEMENT- IQONIQ SECURES €100 MILLION IN NEW FUNDING



IQONIQ is a new digital fan engagement platform that exclusively targets the world of sports and entertainment. It provides its users with an all-in-one solution for their needs, providing aggregated content from other platforms, unique features including in-app games, special star interactions, loyalty programmes, merchandising, ticketing discounts, and more.



Digital Fan Engagement – IQONIQ Announcement

IQONIQ has announced it has entered into a €100 million capital funding agreement with the Luxembourg based investment corporation Lux Media Investments to secure the companies continuous development and global expansion.

CEO of IQONIQ Kazim Atilla spoke after the announcement and said

“We are very pleased to have secured a financial partner with exceptional experience and know-how in the media industry for IQONIQ. The challenges that have come this year with the pandemic have in many ways, reinforced and supported our vision to bring fans closer to their stars, no matter where they are in the world. With this new investment, we will be able to continue our growth alongside new partners and accelerate our plans to revolutionise the world of fan engagement.”

Mr. Kazim Atilla is spot on with his sentiment saying, with the world suffering from COVID-19 and the sporting world coming to a standstill which only recently started up again in a very tentative way. Digital fan engagement is crucial not only for the business or organisation but for the fans and Sporting Icons to stay connected and motivated.

Piet Saarloos, President of the Lux Capital Corporation, also commented after the official announcement not only to confirm the message left by Kazim but also to draw on the point of the revolutionary nature of IQONIQ he added,

“From our first conversations with IQONIQ’s leadership team in June 2019, it became clear that IQONIQ will become a real gamechanger in digital fan engagement, presenting unique opportunities for the sports and entertainment industries. With the experience of our Lux Media Investments team, we see great synergies between our expertise and theirs, and we look forward to helping IQONIQ take the next steps on this incredibly exciting journey.”

IQONIQ’s Major Funding Announcement

IQONIQ’s recent major funding announcement comes after six months of hyper-growth. One remarkable thing is that this growth has been during the current and ongoing global pandemic. During this phase, IQONIQ has secured prominent high-profile Advisory Board as well as formalising partnerships with rights-holders such as Euroleague Basketball, Olympique de Marseille, AS Monaco, North Carolina FC and the Drone Champions League.

IQONIQ is going from strength to strength not only securing 100 million Euro’s but is also currently in advanced negotiations with more than 175 rights-holders from the world of sports and entertainment. These include the major clubs from the big five European football divisions, as well as world-leading clubs and leagues in baseball, cricket, rugby and motorsport.

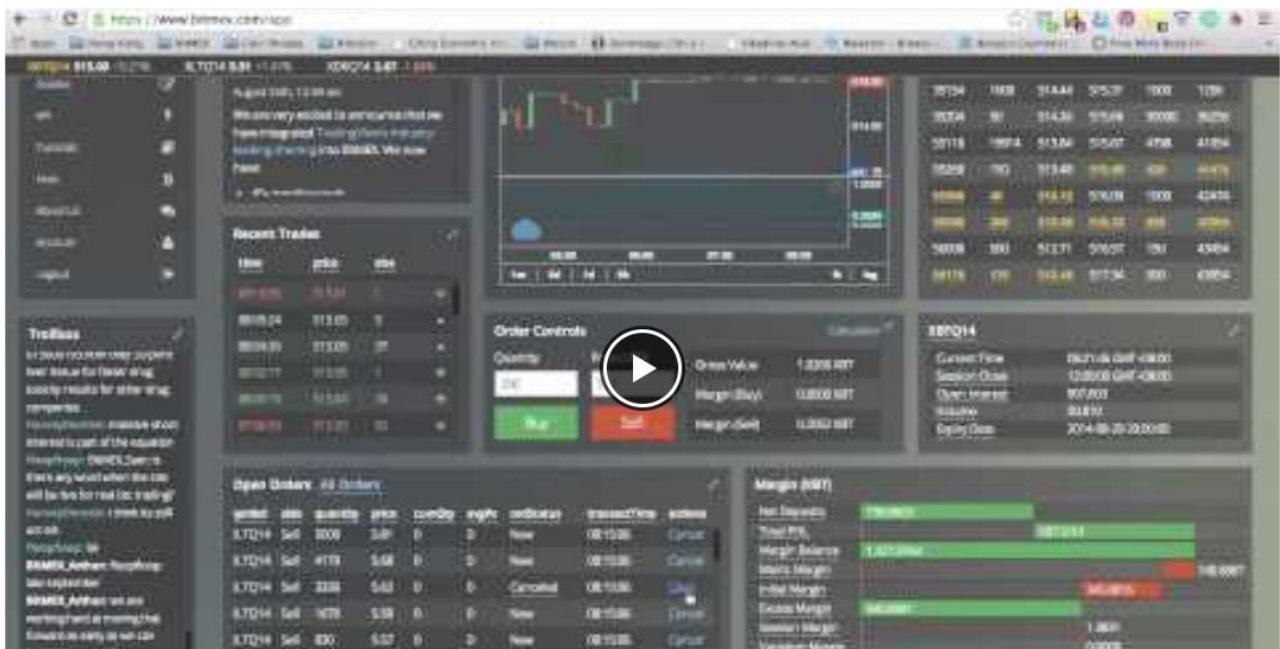
The IQONIQ platform is due to launch in September 2020.

For further information, please contact media@iqoniq.com

BITMEX REVIEW 2020



BitMEX, also known as Bitcoin Mercantile Exchange, is essentially a platform designed for leveraged trading that is widely used by professional and experienced traders. Owned as well as operated by the HDR Global Trading Limited, registered in Seychelles, BitMEX has offices across the globe. It was co-founded by Ben Delo, Samuel Reed and Arthur Hayes, who hails from Hong Kong. The platform enables traders to purchase as well as sell contracts in exchange for cryptocurrencies (not the real coins though) while also using high leverage for trading.



Thus, BitMex is a P2P trading platform, which provides leveraged contracts that are sold and bought in Bitcoins and not fiat currency. It must be noted that Bitmex handles only Bitcoin and offers margin trading even when a trader purchases and sells altcoin contracts.



BITMEX REVIEW 2020: WHAT ARE DERIVATIVES?

Before we proceed any further, it is important to understand that concept of derivatives. In essence, investors utilize financial instruments like Futures & Derivatives for hedging risks. These risks are present in the form of financial liabilities, fluctuations in commodity price as well as other factors. Thus, within the investment realm, Derivatives are referred to as contracts whose prices are decided based on one or many more underlying financial assets. The asset could be a stock, currency, commodity or even a security. Often, Derivatives are utilized for trading within specific sectors like equity, foreign exchange, electricity, treasury bills, temperature, weather etc. Also, there are many kinds of Derivatives contracts such as Futures, Forwards, Options and Swaps.

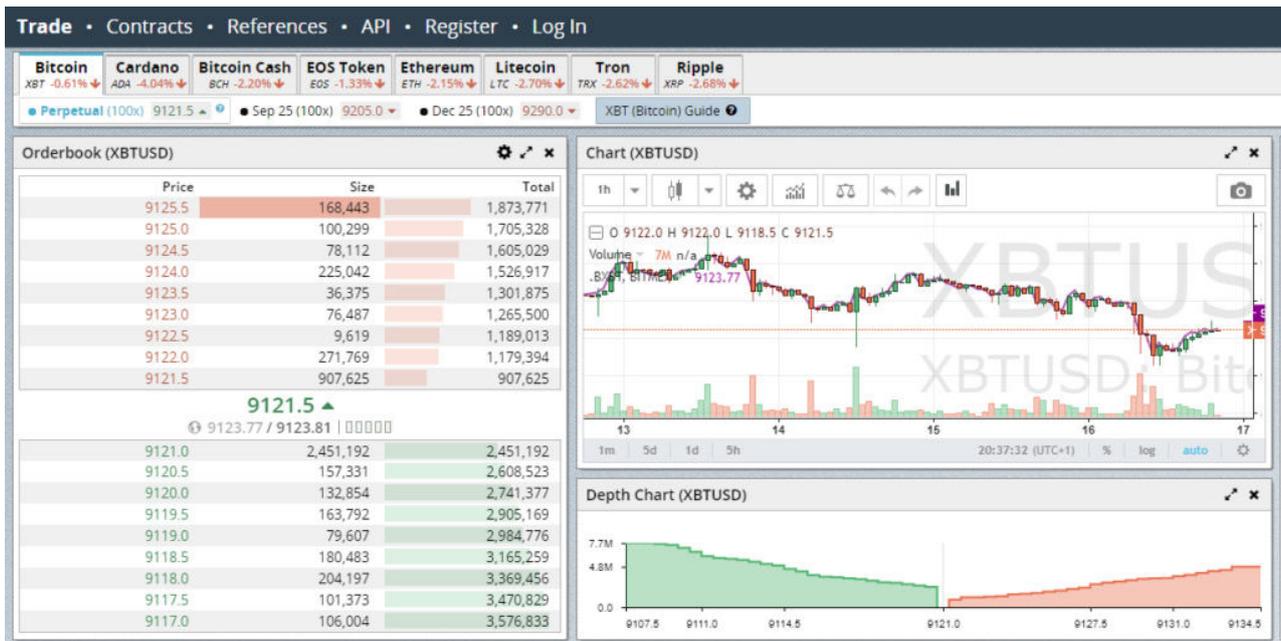
HOW TO USE THE EXCHANGE?

As far as BitMex is concerned, the exchange offers two different types of contracts including Futures and Perpetual Contracts. When compared to the futures contract, perpetual contracts don't come with expiry dates and hence they are not required to be settled.

When it comes to using the derivatives exchange, users must use the following tabs:

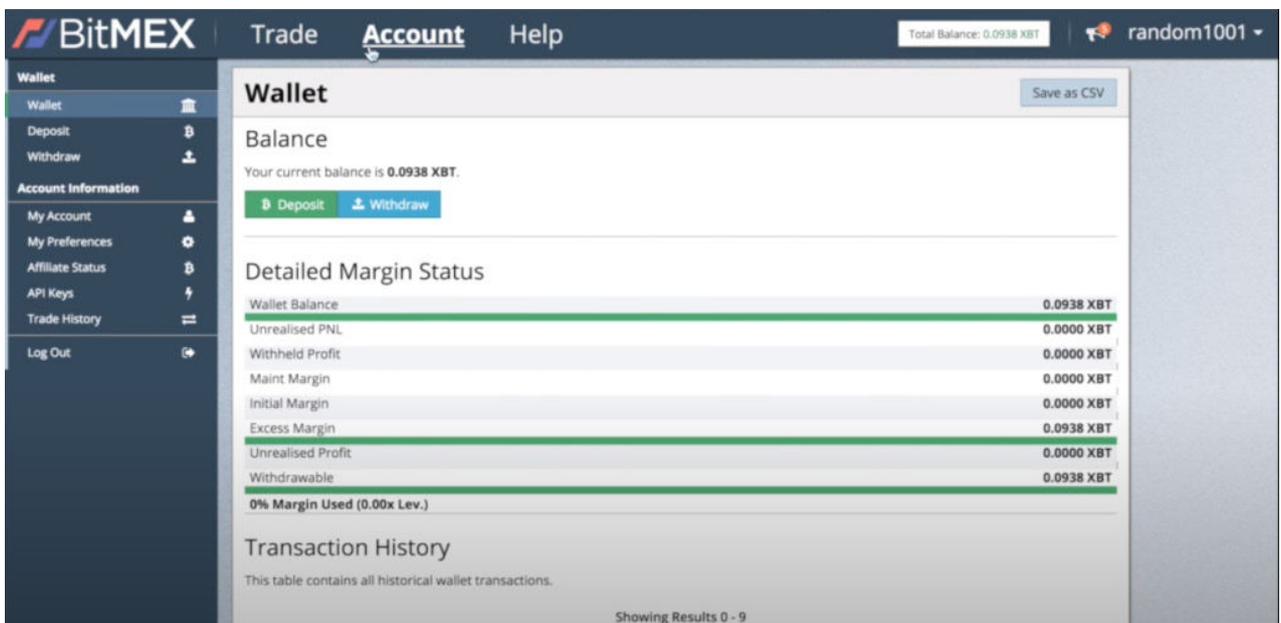
Trade:

BitMEX's trading dashboard allows you to pick the financial instrument that you intend to trade, choose leverage, find out the position information and view crucial information mentioned within the contract. You can use this tab to place or cancel your orders.



Account:

Next is the account tab, which provides information about different account types including current Bitcoins that are available. It also displays information about deposits & withdrawals, margin balances and affiliate information as well as trade history. Thus, traders can open their preferred accounts and deposit the necessary funds to initiate trading.



Apart from this, there are other tabs such as Contracts, References and API. While, contracts tab provides important information about financial instruments such as the minimum size of the contract, funding history, expiry, the leverage provided, funding, settlement history and more.

BitMEX Trade • **Contracts** • References • API • Register • Log In

Bitcoin Series (XBT) Guide

BitMEX currently offers two types of XBTUSD derivative products for traders. The first is in the form of a Bitcoin / USD (XBT/USD) [Perpetual Contract](#) and the second is in the form of a Bitcoin / USD (XBT/USD) [Futures Contract](#).

- **Perpetual Contracts**
 - How is the XBTUSD Perpetual Contract Quoted?
 - Margin and Leverage
 - Price Index
 - Marking and Settlement
 - XBTUSD Perpetual Contract Example
- **Futures Contracts**
 - How Are XBTUSD Futures Quoted?
 - Margin and Leverage
 - Settlement
 - XBTUSD Futures Contract Example

Perpetual Contracts

You can trade Bitcoin (XBT) on BitMEX through a new, innovative type of contract called a [Perpetual Contract](#) which is aimed at replicating the underlying spot market but with enhanced leverage. This product does not have an expiry date and is able to closely track the underlying reference [Price Index](#) through various mechanisms, the main of which is known as the [Funding Rate](#).

To view the current rates and calculations to determine the current Funding, please see the [Funding Calculations](#) in the [XBTUSD Contract Specifications](#) and more generally in the [Perpetual Contracts Guide](#).

The product suits traders who prefer to hold positions for a long time and do not want their positions to fluctuate in value due to large swings in basis.

How is the XBTUSD Perpetual Contract Quoted?

The XBTUSD contract's underlying price is the XBT/USD exchange rate as recorded in the [.BXBT Index](#). Both the underlying and the swap contract are quoted in USD. Margin and PNL are denominated in Bitcoin.

	Contract Calculations
Multiplier	1 USD
XBT Contract Value	Multiplier / XBTUSD Price
USD Contract Value	1 USD
PnL Calculation	# Contracts * Multiplier * (1/Entry Price - 1/Exit Price)

The References tab is where one can find all the educational materials at BitMEX. In this section, you will learn more about perpetual contracts, futures, indices calculation on BitMEX, liquidation and more. The API tab provides information regarding developing as well as maintaining the API connect with the platform.

The screenshot shows the BitMEX website interface. At the top, there's a navigation bar with links for Trade, Contracts, References, API, Register, and Log In. The left sidebar contains a menu with sections: Basics (Overview, FAQ, Fees), Margin Trading (Auto-Deleveraging, Exchange Guide, Fair Price Marking, BitMEX Indices, Isolated and Cross Margin, Liquidation, Load Shedding, Margin Term Reference, Order Type FAQ, Profit/Loss Guide, Risk Limits), and About BitMEX (About BitMEX, BitMEX Blog, Knowledge Base, Contact). The main content area is titled 'Trading on BitMEX' and includes an introductory paragraph, a list of links, and an 'Overview of BitMEX' section.

Trading on BitMEX

At first, our documentation section may seem daunting as derivatives trading has a lot of depth. While it's easy to get started and make your first trades, there is much to learn.

- Overview of BitMEX
 - Where To Start?
- Trading Overview
 - BitMEX Contracts
 - Margin Trading
 - What's Next?

Overview of BitMEX

- BitMEX is a Peer-to-Peer Trading Platform that offers leveraged contracts that are bought and sold in Bitcoin.
- BitMEX **only** handles Bitcoin. All profit and loss is in Bitcoin, even if you're buying and selling altcoin contracts. BitMEX does not handle fiat currency.
- BitMEX allows trading with a high amount of leverage.

There are 5 main navigation tabs of BitMEX:

- **Trade:** The trading dashboard of BitMEX. Here you can select the instrument you wish to trade, select leverage, place and cancel orders, view important information in the contract details and see your position information.
- **Account:** This tab displays all your account information such as current Bitcoin Available Margin Balances, Deposit and Withdrawal information, Trade History and Affiliate information.
- **Contracts:** This is an important tab for information related to the instruments such as the Funding History, minimum contract sizes, leverage offered, expiry, Funding, underlying reference Price Index data, Settlement History and a few other pages relevant for a trader.
- **References:** This is the education corner of BitMEX. Here you can learn about Futures, Perpetual Contracts, how BitMEX indices are calculated, how positions are Marked, when and how Liquidation occurs, BitMEX Fees, Support and other informative material to help you understand the Exchange.
- **API:** Here you will be able to find out information pertaining to developing and maintaining an API connection with BitMEX. We offer a fully featured REST API and a powerful streaming WebSocket API.

Before you start trading at BitMex, it is important that you learn more about the platform's terms & conditions and the concepts of marker fee and taker fee. Apart from this, you can also refer to the Exchange Guide to understand more about open positions, stop loss and PNL calculations.

BITMEX REVIEW 2020: PERPETUAL CONTRACTS

WHAT ARE PERPETUAL CONTRACTS?

As already mentioned above, BitMex allows you to trade perpetual contracts through its platform. Perpetual contracts are basically derivative products that are the same as the traditional futures contracts but come with a few different specifications. For instance, there isn't any settlement or expiry with perpetual contracts. They mimic spot market based on margin and therefore trade closer to the reference index prices. Thus, the primary method for tethering to spot pricing is funding.

HOW DO PERPETUAL CONTRACTS WORK?

In order to trade perpetual contracts on BitMex, traders are required to attain clarity on different processes of the trading market. The main components that the traders must know about are:

DERIVATIVES ARE PERPETUAL AND FUTURE OPTIONS

Options Contracts

Future Contracts

Definition

One party to an option contract is not obligated to transact at a later date. The option buyer has the right but not obligation to exercise the option. The option writer(seller), through, does have obligation to perform, if the buyer of option insisting on exercising it.



Both Buyers and sellers in a futures contract are obligated to perform.

Obligation

The writers grant the buyers right(not the obligation) to exercise the option contract for a certain sum of money, which is called optional price or optional price or optional premium



A futures buyers doesn't pay the seller any such option price.

Entry Cost

The maximum amount the buyer of an option can lose is the option price, while retaining a substantial upside potential.



The buyers of the futures contract realizes a dollar-for-dollar gain when price of the future contract increases, and a dollar-for-dollar loss when price of the future contract decrease

Reward

The maximum profit that the writer(seller) may realize is the option prize but with substantial downside risk.



The seller of the future contract realizes a dollar-for-dollar gain when price of the future contract decreases, and a dollar-for-dollar loss when the price of the future contract increases

Risk

Options do not provide a symmetric risk/reward relationship. Investors use option to protect against a symmetric risk



Investors can use futures to protect against symmetric risk

Profit & Loss

- ✓ As the maximum amount the buyer of an option can lose is limited to the option price, once the option price has been paid in full, there are no margin requirement for the buyer of an option.
- ✓ The writer (seller) of an option accepts a substantial downside risk and (and no reward) and is generally required to put up the option price received as margin. In addition, as price changes occur that adversely affect the writer's position, the writer is required to deposit additional margin (with some exceptions) as the position is marked to the market.

- ✓ Both the buyer and the seller in a futures contract must deposit a maximum dollar amount per contract as specified by the exchange. This amount is called the initial margin.
- ✓ The value of the Investor's equity position changes every day with fluctuations in futures prices. Every investor's positions are marked to market by the exchange using the settlement price. When any investor's equity position fall below the maintenance margin (specified by exchange) because of the unfavorable price movement, the investor is required to deposit additional margin (called the variation margin) to bring the equity back to its initial margin level.

Position Marking: A perpetual contract is marked in accordance with the fair pricing marking mechanism. Thus, Mark Price is used for determining the Unrealized PNL as well as liquidation prices.

Initial & Margin: These major margin levels are used for determining the leverage that one can easily trade with as well as the point at which liquidation occurs.

Funding: This is the payments which are exchanged between seller and buyer after every eight hours. In case the rate comes positive, then long are required to pay whereas the shorts receive the rate, and when the rate comes out negative than vice versa. Traders only receive or pay funding when they hold positions at Funding Timestamp.

Funding Timestamp: The timestamps are 04:00 UTC, 12:00 UTC as well as 20:00 UTC.

Thus, traders can view the existing rate of funding for any contract under the tab "Contract Details". At the same time, one can also observe the rate in their individual 'contract specification'.

BITMEX REVIEW 2020: FUTURE CONTRACTS

WHAT ARE FUTURE CONTRACTS

Unlike Perpetual Contracts, Future Contracts are derivative products and are basically agreements to purchase or sell any commodity, currency as well as other financial instruments at a price that has been predetermined as well as at specific timing in future. These contracts are either settled in cash or physically.

HOW DO FUTURE CONTRACTS WORK ON BITMEX

A perpetual contract is marked in accordance with the fair pricing marking mechanism. Thus, Mark Price is used for determining the Unrealized PNL as well as liquidation prices.

As far as Bitmex is concerned, the platform provides most of its products as Future Contracts along with cash settlements. In the case of futures contracts, traders are not required to post a hundred percent collateral as the margin. As a result, they can trade using the leverage of up to a hundred times on a few BitMex contracts. All the margins on BitMex are denominated in Bitcoins, and therefore traders can easily carry out their speculations on the value of BitMex's products in the future using only Bitcoins.

HOW TO TRADE FUTURE CONTRACTS ON BITMEX?

When it comes to trading the futures contracts, traders must make themselves aware of the ways in which the futures market operates. The main components that they must be aware of include:

Multiplier: Traders must first identify the contract's worth. This information can be viewed in Contract Specifications for every instrument.

Position Marking: A Futures contract is marked as per the Fair Pricing Marking methodology. This mark price helps in determining the Unrealized PNL as well as liquidations.

Initial & Maintenance Margin: These main margin levels helps in determining the leverage that one can use for trading and the point at which liquidation occurs.

Settlement: When and how the futures contracts expire or are settled, is something that traders must know. BitMEX uses averaging over certain a time period before settlement in order to avoid any price manipulations. This time period can vary from one instrument to another and traders must read the contract specifications in order to find out the expiry time as well as the settlement procedure of individual contracts.

Basis: The basis basically refers to the amount of discount or premium futures contracts trade at in comparison to underlying spot pricing and is typically quoted as annualized %. The reason why basis exists is that a futures contract expires in future as well as there exists either a negative or positive time value component that is attached to this uncertainty around expiry.

MARGIN TRADING

WHAT IS MARGIN TRADING?

As one among the largest cryptocurrency exchanges (with respect to trade volumes), BitMex allows its traders to make use of margin trading. In essence, margin trading entails trading assets such as cryptocurrencies with the help of funds borrowed from 3rd parties. Margin trading, as such, is utilized by experts and highly professional traders in order to have large funds for trading in the financial market. Despite being profitable, this method can be highly risky since positions can be liquidated quickly.

HOW DOES MARGIN TRADING WORK ON BITMEX?

With BitMEX, traders get up to 100 times leverage on certain products. This implies that they can purchase as many as 100 Bitcoins (of contracts) whereas only one Bitcoin backs it. However, traders must remain careful because with higher leverage comes higher profit and also the risk of higher losses. It must be noted that BitMEX uses the concept of Auto Deleveraging and thus in few rare situations, positions leveraged in profit can be reduced at specific time frames in case a liquidated order is difficult to execute in the trading market.

BitMEX Review 2020: HOW THEY MAKE MONEY?

In case you are wondering how BitMex makes money, then you must know that the exchange does it by providing leverage to traders. BitMex charges a flat percentage fee as per the value of trades. Thus, those who take orders pay as much as 0.025%. By providing 100x leverage, the orders' value is increased and thus, the fee amount charged as well as collected also goes up.

TRADING FEES 2020

It must be noted that BitMEX doesn't take any fee on deposit and withdrawals. At the time of withdrawing Bitcoins, the minimum fee gets dynamically set on the basis of the blockchain load which can be observed on its Withdrawal page itself.

However, the exchange does charge trading fees for every trade completed. Fees are highly competitive on the exchange. In fact, BitMex's users will notice that these charges are almost negligible in relation to the huge profits that they make, especially for savvy traders. The taker fees have been fixed at around 0.0750%, whereas the maker fees are 0.0250%. Thus, the maker basically gets a small rebate on the trades.

Perpetual Contracts

Series	Leverage	Maker Fee	Taker Fee	Long Funding	Short Funding	Funding Interval
Bitcoin (XBT)	100x	-0.0250%	0.0750%	0.0100%	-0.0100%	every 8 hours
Bitcoin Cash (BCH)	25x	-0.0250%	0.0750%	0.1162%	-0.1162%	every 8 hours
Ethereum (ETH)	50x	-0.0250%	0.0750%	0.0450%	-0.0450%	every 8 hours
Litecoin (LTC)	33.33x	-0.0250%	0.0750%	0.0872%	-0.0872%	every 8 hours
Ripple (XRP)	50x	-0.0250%	0.0750%	0.1624%	-0.1624%	every 8 hours

Traditional Futures

Series	Leverage	Maker Fee	Taker Fee	Settlement Fee
Bitcoin (XBT)	100x	-0.0250%	0.0750%	0.0500%
Bitcoin Cash (BCH)	20x	-0.0500%	0.2500%	0.0000%
Cardano (ADA)	20x	-0.0500%	0.2500%	0.0000%
EOS Token (EOS)	20x	-0.0500%	0.2500%	0.0000%
Ethereum (ETH)	50x	-0.0500%	0.2500%	0.0000%
Litecoin (LTC)	33.33x	-0.0500%	0.2500%	0.0000%
Ripple (XRP)	20x	-0.0500%	0.2500%	0.0000%
Tron (TRX)	20x	-0.0500%	0.2500%	0.0000%

Quanto Futures

Series	Leverage	Maker Fee	Taker Fee	Settlement Fee
Ethereum (ETH)	50x	-0.0250%	0.0750%	0.0000%

IS THE BITMEX EXCHANGE SAFE IN 2020?

BitMex is highly concerned about the security and safety of client funds on its platforms. The exchange has adopted rigorous measures to ensure security is never compromised. In fact, BitMEX offers a unique multi-signature deposit & withdrawal scheme, which means all the addresses on the exchange are multisignature, as well as all the storage is maintained offline. Thus, even when there is a complete system compromise, including that of web servers, database and trading engine, attackers will not have enough keys to steal the funds.

Apart from this, all the withdrawals on the exchange are audited personally by 2 employees of BitMex before they are finally sent. Also, they do not keep any private keys on the cloud server whereas the exchange uses cold storage for the bulk of the funds. In addition to this, all deposit related addresses, which are sent by BitMex, are duly verified by the external service provider to ensure that they consist of the keys which are controlled by none but the founders. In case the public key does not match, the entire system is instantly shut down, while trading comes to a halt.

BITMEX REVIEW 2020: CUSTOMER SUPPORT

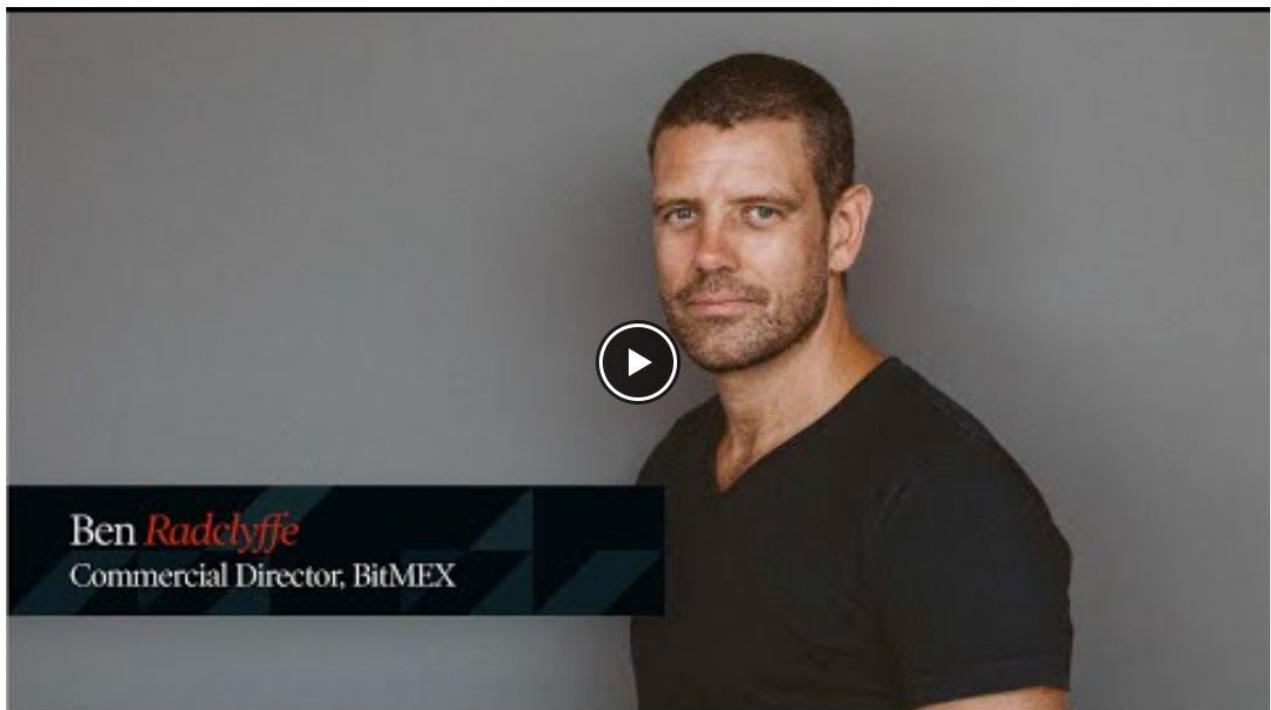
Bitmex offers excellent customer support to traders. In fact, their support is available through email tickets, which is quite the industry norm. Also, the announcement box is used for keeping the traders updated about issues and updates. The live chatting option is also available to traders in the form of Trollbox. However, this allows traders to chat with other traders of Bitcoin via the exchange.

BITMEX REVIEW: WHAT CRYPTOS ARE SUPPORTED?

At BitMex for futures or Derivatives contracts, one can buy or sell cryptocurrencies such as Bitcoin (XBT), Cardano (ADA), Bitcoin Cash (BCH), Ethereum (ETH), Litecoin (LTC), EOS Token (EOS) and Ripple (XRP).

BITMEX REVIEW 2020: TOP DEBATES AND VIDEOS FROM LEADERS AT BITMEX

Ben Radclyffe's Crypto Asia Keynote





BITMEX IN RECENT NEWS

Bitmex offers excellent customer support to traders. In fact, their support is available through email tickets, which is quite the industry norm. Also, the announcement box is used for keeping the traders updated about issues and updates. The live chatting option is also available to traders in the form of Trollbox. However, this allows traders to chat with other traders of Bitcoin via the exchange.

The news surrounding BitMEX is often highlighted as being very controversial, in the recent news the company is undergoing some restructuring as well as the relation between the recent twitter hack of many famous people and the fact the culprit has been found to have an account on BitMEX.

[BitMEX parent company appoints new chairman amid regulatory scrutiny](#)

[Twitter Hacker Is a BitMEX Trader, On-Chain Data Suggests](#)

[Bitcoin Selling Pressure on BitMEX Is at Multi-Month Highs: Analyst](#)

BITMEX REVIEW 2020: CONCLUSION

To sum up, BitMex is a highly potent trading platform or one of the best [cryptocurrency exchanges](#) in the world that allows investors to access global financial markets with the help of Bitcoin. With daily trading volumes of more than 35,000 BTC as well as more than 540,000 accesses on a monthly basis, BitMex is undoubtedly a giant trading platform. The platform allows a BitMEX user to perform highly complex trades using leverage. Their wide range of contracts including Future, Derivatives as well as Perpetual contracts is ideal for earning high profits.



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