



### **CME BITCOIN (BTC) OPTIONS GO LIVE**

VENEZUELANS ARE PAYING A \$1,700+ PREMIUM ON LOCALBITCOINS AND VOLUMES ARE THE FASTEST-GROWING IN THE WORLD

> DUBAI REAL ESTATE FIRM AND HUOBI EXCHANGE PARTNER TO ALLOW INVESTORS TO PAY IN CRYPTO

BITPAY INTEGRATION LETS USERS BUY GOLD WITH CRYPTOCURRENCY

> US TREASURY DEPARTMENT PILOTS BLOCKCHAIN-BASED FEDERAL GRANTS TRACKING SYSTEM

THE HUSTLE APP: PROMOTING HEALTH, FITNESS AND WELLNESS







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## WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 113th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$227 Billion. We have seen a \$22 Billion Increase in the Market Cap since last week. Bitcoin price is currently around \$8530 from \$7570 last week and has increased by 12.68%, and ether price is now at \$150 from \$143 last week and has increased by 4.89%. The current market cap for bitcoin is \$155 Billion, and for Altcoins, the current market cap is \$72 Billion.

Bitcoin trading volume has picked up in the first few days of the new year. The 7-day average daily trading volume has surged by 126%, according to market research firm Arcane Research. This shows that the new year is seeing some fresh allocations into the crypto space.

The CME Group tweeted that Bitcoin futures open interest in the first four trading days of 2020 was higher by almost 69% compared to year-end 2019. This shows that institutional investors have also been active in the new year. We expect the institutional activity to increase further with the launch of Bitcoin futures options trading by the CME Group on January 13.

Analysts at market research firm Fundstrat Global Advisors expect Bitcoin to rally over 100% in 2020. According to them, the positive effects of halving, due in May of this year, has not yet been priced in. Some of the other factors that can aid the rally are upcoming US Presidential elections later in the year and the worsening geopolitical situation.

The start to the new year has been positive with most major cryptocurrencies, led by Bitcoin, showing signs of bottoming out.

#### Percentage of Total Market Capitalization (Dominance)

Bitcoin	68.15%
Ethereum	<b>7.17</b> %
XRP	4.16%
Bitcoin Cash	2.28%
Tether	2.04%
Bitcoin SV	1.63%
Litecoin	1.50%
EOS	1.37%
Binance Coin	1.06%
Monero	0.47%
Others	10.17%



## **TOP 10 COINS**

#### Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	8 Bitcoln	\$143,244,350,448	\$7,893.86	\$24,684,755,259	18,146,300 BTC	4.25%	
2	+ Ethereum	\$15,684,282,120	\$143.66	\$8,994,868,483	109,176,533 ETH	1.74%	······································
3	× XRP	\$9,352,864,219	\$0.215672	\$2,405,306,953	43,366,238,611 XRP *	4.24%	
4	👽 Tethei	\$4,647,902,896	\$1.00	\$29,991,075,387	4,625,593,626 USDT *	0.06%	Lupurtur
5	IOI Bitcoin Cash	\$4,410,878,597	\$242.23	\$2,059,167,859	18,209,250 BCH	2.25%	
6	() Litecoin	\$2,904,314,347	\$45.52	\$3,359,323,021	63,804,294 LTC	0.87%	······································
7	♦ EOS	\$2,675,660,926	\$2.82	\$2,263,163,045	947,641,679 EOS *	1.14%	
8	🗇 Binance Coin	\$2,309,746,800	\$14.85	\$199,231,670	155,536,713 BNB *	1.85%	
9	Bitcoin SV	\$2,068,566,658	\$114.49	\$769,801,626	18,068,415 BSV	-2.29%	
10	😒 Monero	\$1,006,797,019	\$57.90	\$66,702,911	17,389,253 XMR	3.03%	



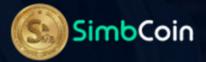


### Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	🧕 BlockStamp	BST	\$277,040	\$1.58	595.13%
2	🏽 STEM CELL COIN	SCC	\$130,975	\$0.029922	171.69%
3	Fortem Capital	FCQ	\$1,099,832	\$0.522196	130.05%
4	🙏 Master Contract To	МСТ	\$59,159	\$0.000457	125.17%
5	💿 Tap	XTP	\$1,300,088	\$0.087034	124.79%
6	👩 SmileyCoin	SMLY	\$52,615	\$0.000023	102.77%
7	♦ DEX	DEX	\$203,944	\$0.038546	91.80%
8	🕝 Global Crypto Allia	CALL	\$73,964	\$0.004252	83.55%
9	GoChain	GO	\$10,256,754	\$0.020316	82.44%
10	Helpico	HELP	\$51,142	\$0.640030	78.67%

#### Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% <b>24</b> h
ROAD	ROAD	Today	\$?	\$0.029873	?*	\$21,142,531	?%
♥ QURA GLOBAL	QURA	Today	\$?	\$0.060197	?*	\$50,084	?%
§ inSure	SURE	Today	\$?	\$0.066829	?*	\$30,552	?%
Coinsbit Token	CNB	Today	\$?	\$0.002062	?*	\$66,854	?%
SpectreSecurityCoin	XSPC	1 day ago	\$?	\$0.000996	?	\$31	72.67%
🕬 FUZE Token	FUZE	1 day ago	\$?	\$79.95	?*	\$654	-26.36%
🛆 MarcoPolo Protocol	MAP	1 day ago	\$?	\$0.038892	?*	\$291,469	5.75%
CRYPTOBUCKS	CBUCKS	1 day ago	\$?	\$0.011111	?*	\$608	2.79%
🖄 Tachyon Protocol	IPX	4 days ago	\$?	\$0.040169	?*	\$388,963	2.61%
Bitcoin & Company	BITN	5 days ago	\$?	\$0.013960	2 *	\$261	-7.68%



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Total Token Supply : 150000000 SMB	Hardcap Private sale: 90000000 SMB	Hardcap Public sale 60000000 SMB	

Dear members and Leaders LIYEPLIMAL!

On November 16, more than a week ago, we jointly organized LIYEPLIMAL's birthday and the launch of SimbCoin, to which you honored us with your presence.

I would like to express my thanks to the three DIAMONDS members who responded to our invitation despite a very busy schedule. Thank you for their experience and involvement in this SIMBCOIN / SIMBCITY project. Without them, this evening could not have had such prestige. We will retain their valuable advice and their testimonials for a long time.

I wanted to personally thank the PLATINUMS members for attending this event, which was important to us. Thanks to your presence, many people were interested in our activity, we received tremendous media coverage, the participants were satisfied as ever ...

I also want to thank all the other members of LIYEPLIMAL for this beautiful evening of exchanges and sharing. I was happy to be able to meet you and I hope that the event was up to your expectations.

Thank you, also to the various delegations:

That of Burkina Faso who offered me a piece of metal art SIMBCOIN that I never cease to contemplate on my desk, that of Madagascar, Togo, Senegal of Mauritius, Martinique, Guadeloupe, the France, Norway, USA, etc ....

I will not forget to finally thank the staff of GLOBAL INVESTMENT TRADING who made themselves available for the event and strongly participated in the smooth running of this evening. My team and I hope to see you again soon for a new event. Continue to follow us and do not hesitate to support us!

The calendar of the next events named SIMBCOIN WORLD TOUR will be communicated to you very soon. We invite all Leaders to mobilize as many people as possible in the countries that will be mentioned for the success of this tour.

In addition to the pleasure of meeting you and having you with us that day, your presence was an encouragement and a real reward.

With deepest gratitude, I beg you to believe, dear members and leaders, in expressing my most devoted feelings.

Long live GLOBAL INVESTMENT TRADING

The CEO Thanks you!

SIMB Emile Parfait

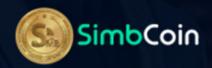
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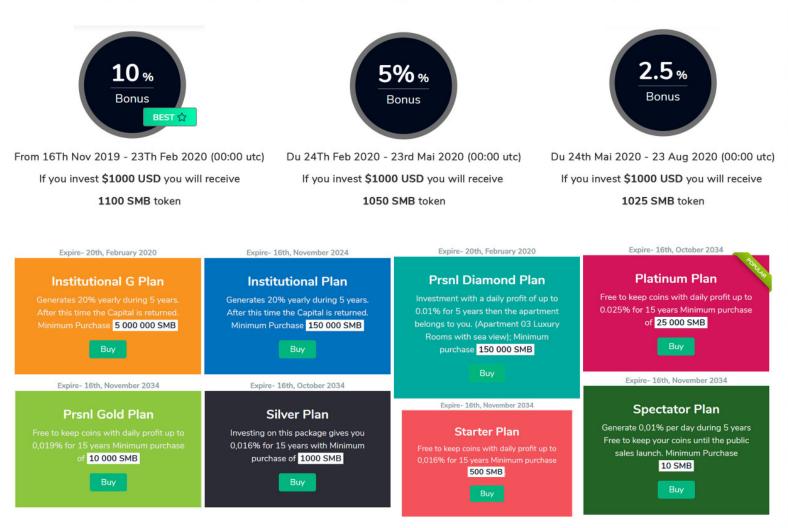
## Crypto Currency market & SimbCoin

### Private sale

### From 16Th Nov 2019 until 23 Aug 2020 Price of 1 SMB token is \$1 USD

#### 90 000 000 SMB Tokens available on private sales

Minimum investment during Private Sale is \$10 USD (Token sale is available for all Liyeplimal customers) (Payment Accepted by Limo, BTC or through Credit Card, Payeer, Mobile payment)



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## CRYPTO TRADE OPPORTUNITIES

#### **BITCOIN - BTC/USD**

COINBASE:BTCUSD, 1D 8485.27 A +380.77 (+4.7%) O:8105.60 H:8590.38 L:8105.23 C:8485.27



Bitcoin broke out of the falling wedge pattern on January 6, which signals a change in trend from down to up. It followed it up with a break above the overhead resistance at \$7,870.10 on January 7, which completed a double bottom pattern. This setup has a minimum target objective of \$9,214.20.

The 20-day EMA is sloping up and the RSI is in the positive territory, which shows that bulls are in command. There is a minor resistance at \$8,500, above which a move to \$9,500 and above it to \$10,540.49 is likely.

Contrary to our assumption, if the bulls fail to sustain the price above \$8,500, the cryptocurrency can drop to \$7,870.10, which is likely to act as a strong support. Our bullish view will be invalidated if the bears sink the price below the moving averages.



#### ETHEREUM - ETH/USD



Ether has pulled back to the downtrend line, which is likely to act as a stiff resistance. A breakout of this line will signal a trend change. The moving averages are on the verge of a bullish crossover and the RSI is in the positive zone, which suggests that bulls are back in the game.

Above the downtrend line, there is a minor resistance at \$157.73 but we expect it to be crossed. The next target to watch out for is \$200.

Conversely, if the altcoin turns down from the downtrend line, it can dip to the moving averages and below it to \$131.80. The downtrend will resume on a breakdown of the recent low at \$116.25. However, we give it a low probability of occurring.





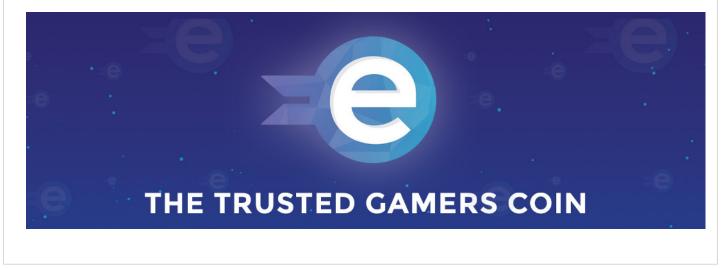
#### **RIPPLE - XRP/USD**



Though the bulls pushed XRP above the overhead resistance at \$0.21262 on January 6, they could not build upon it. However, the positive thing is that the subsequent dip to the 20-day EMA was purchased. This shows that the sentiment has changed from sell on rallies to buy on dips.

The bulls have again pushed the price above \$0.21262. If they can carry the price above \$0.22555, a move to \$0.2365 is possible. The altcoin is likely to pick up momentum on a breakout of \$0.2365.

Our bullish view will be invalidated if the price turns down from the current level or from \$0.2365 and breaks below the moving averages.





#### **BITCOIN CASH - BCH/USD**



The pullback in Bitcoin Cash has risen above the downtrend line, which indicates a change in trend. The upsloping 20-day EMA and the RSI in the overbought zone show that the bulls are in command.

There is minor resistance at \$308.21 and above it \$333.93 but we expect them to be crossed. The next target to watch out for is \$361.67.

Our bullish view will be negated if the bulls fail to sustain the price above the downtrend line. If the price dips back below the downtrend line, it will indicate a lack of buyers at higher levels. A break below 20-day EMA will signal weakness.





#### **BITCOIN SV - BCS/USD**



Bitcoin SV has rallied sharply from a low of \$112.14 on January 9 to a high of \$209 on January 14 at press time. That is 86% gains within six days. Due to the rally, the altcoin has become the fifth most valuable cryptocurrency in terms of market capitalization.

The cryptocurrency has been easily scaling above the overhead resistance levels, which shows that it is backed by momentum. If the bulls can sustain the price above \$188.69, a dash to the lifetime high at \$255.62 is likely.

We anticipate stiff resistance at the highs. The traders who own long positions should trail the stops closely because the rally is boosted by the news from the ongoing trial between Craig Wright and Ira Kleiman, brother to Wright's deceased business partner David Kleiman.

Any adverse news is likely to see a sharp turnaround. A drop below \$188.69 will be the first sign that the momentum is weakening.



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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CME Bitcoin (BTC) Options Go Live



Cryptocurrency traders now have a new way to gain exposure to Bitcoin. CME Group, owner and operator of leading derivatives, options and futures exchanges, opened options on its Bitcoin futures contracts on Monday.

According to the announcement,

"Options on Bitcoin futures offer greater capital efficiencies and a new way to manage bitcoin exposure."

The release of CME's Bitcoin options is the next level of its hedging business, which first began in December of 2017 when it launched Bitcoin futures.

Ahead of today's launch, CME's Bitcoin futures open interest (OI) started the first four trading days with 5,400 contracts on January 7, up 69% from year-end OI, prompting optimism for BTC options.

CME options on Bitcoin futures give the buyer of a call or put the right to buy or sell one Bitcoin futures contract at a specified strike price at some future date.



#### Dubai Real Estate Firm And Huobi Exchange Partner To Allow Investors To Pay In Crypto



Huobi, one of the major cryptocurrency exchanges, has closed a partnership with a United Arab Emirates (UAE) real estate firm to enable cryptocurrency payments for industry-related investors.

The firm is called fäm Properties and conducts its activity in Dubai. As soon as its partnership with Huobi will start to take effect, real estate investors will be able to make Bitcoin (BTC), Ripple (XRP), Ethereum (ETH) and other important crypto payments, stablecoins included. This is supposed to bring more liquidity and stability to the real estate market. This is what the real estate firm's CEO, Feras Al Msaddi, had to say about the partnership:

#### Huobi Will Make Crypto to Fiat Conversions for the Firm

Huobi is licensed by the Dubai Multi Commodities Center (DMCC) and will ensure that fäm is conducting legal transactions. One of Huobi OTC at DMCC's co-founders, Mohit Davar, said the company will provide liquidity for fäm and facilitate its payments made in virtual money. He explained in an interview for Zawya.com that:

*"If someone wants to buy property and use crypto as a payment currency, then we will help facilitate that transaction and sell their cryptocurrency and make the payment to fäm in fiat currency."* 



#### Booking.com-Partnered Travala Now Accepts Tether's Controversial USDT



Crypto-friendly hotel booking giant Travala now accepts payment from a controversial cryptocurrency leader.

On Jan. 10, Travala announced that Tether (USDT) is now a valid form of payment at its two million linked properties. Travala CEO Matt Luczynski said:

"Part of our mission is to provide our users with a wide choice of the most well known and used cryptocurrencies so it made perfect sense for us to integrate USDT as a payment option on Travala. com."

In addition to Tether, Travala also accepts payments of Bitcoin, Ethereum, XRP, Litecoin, Binance Coin, Bitcoin Cash, Stellar, and Cardano, as well as its own coin, AVA.

#### Tether's position in the crypto market

Tether entered the crypto market in 2017. The stablecoin promised to avoid price fluctuations with its one-to-one ratio with fiat currency. Merchants showed eagerness for the Hong Kong-based coin.



## Mobile Phone Retailer Joins China's Blockchain Land Grab With US Company Investment



Dixintong Technology Group, whose parent company, D.Phone, is one of the largest smartphone retailers in China, has entered the blockchain space by acquiring a minority stake in a U.S. block-chain company called Monsoon Blockchain.

The agreement was signed on Jan. 7 and the stake was sold at a nine-digit valuation, according to people who are familiar with the matter.

The partnership between the two companies comes at a time when China is encouraging enterprise blockchain adoption as well as the development of emerging technologies.

Started as a mobile phone retailer in 1993, D.Phone went public in Hong Kong in 2014 with four anchor investors including Lenovo Group, Qihoo 360, China Telecom and TCL Corporation. Alibaba's major e-commerce rival, JD.com, has also acquired 9 percent of Dixintong worth \$30 million in July. The firm's total market capitalization is around \$200 million.

According to its 2018 annual report, the company sold nearly nine million cell phones in its more than 1,500 physical stores across the country, generating over \$2 billion in revenue and \$46 million in net profit for the year.



#### Online Bullion Marketplace Onegold Sees \$50 Million in Crypto Payments

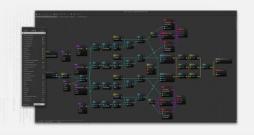


On January 13, the online bullion marketplace Onegold announced the launch of a new mobile application so customers can buy, sell or redeem precious metals at any time. Since 2018, Onegold has accepted cryptocurrencies like BCH and BTC and the firm currently gives customers a 2% discount for paying with cryptocurrencies. According to Bitpay, Onegold has seen \$50 million worth of crypto payments since supporting digital assets, which represents 10% of the firm's yearly revenue.

Onegold Sees \$50 Million in Crypto Payments Since December 2018

In December 2018, news.Bitcoin.com reported on the Apmex and Sprott owned online bullion marketplace Onegold accepting cryptocurrencies via Bitpay. At the time, Bitpay's chief commercial officer Sonny Singh said that Bitpay and Apmex have worked together for years and when they launched Onegold, the Atlanta firm was "ready to help them accept bitcoin and bitcoin cash." Since then, Bitpay claims cryptocurrencies have represented 10% of the firm's online revenue and Onegold has processed \$50 million in digital currency transactions.



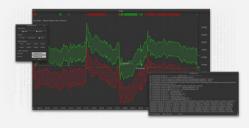


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Manage the platform from anywhere with your desktop, laptop or tablet when using remote access.



## Venezuelans are paying a \$1,700+ premium on LocalBitcoins and volumes are the fastest-growing in the world



The average price of BTC on LocalBitcoins Venezuela is \$1,980 above the Coinmarketcap spot price, likely making the stricken South American economy one of the world's most expensive markets for Bitcoin.

BTC is currently listed on LBC Venezuela for an average price of 700 million Venezuelan Bolívars (\$10,480), and the only seller offering a whole Bitcoin has listed an ask price of an outlandish \$11,687 per BTC (a \$3,580 premium).

LocalBitcoins to the rescue?

The significant premiums on LBC Venezuela can be seen as another validation of Bitcoin's reputation as a non-confiscatable and censorship-resistant store of value.

LocalBitcoins (LBC) is widely considered a platform for facilitating non-speculative purchases of BTC, due to its being a solely fiat-to-crypto exchange, and its charging typically several-hundred-dollar premiums to spot. It is also, crucially, one of the only exchanges that regularly publishes country-specific trade volumes.

As such LBC trade data has become a yardstick for quantifying purchases of seeming necessity. And indeed, a closer analysis of LBC data has revealed that the original cryptocurrency is seeing exceptionally high rates of adoption in countries with low economic freedom—countries like Venezuela. **Read more...** 

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#### US Treasury Department Pilots Blockchain-Based Federal Grants Tracking System



The US Treasury Department, which is in charge of government revenue, has been reported to experiment with blockchain tech in order to develop a system that tracks federal grants.

The proof-of-concept (PoC) program that's intended for a blockchain-based grant recipients' letter of credit is about to be completed, says Craig Fischer, the manager of the innovation program at the Treasury. As reported by Federal Computer Week (FCW), Fischer talked about the program on Friday, at a conference on federal financial systems modernization.

#### What's Does the Program Do?

"This isn't the Bitcoin network, where everything is visible."

The US Treasury started on the Program in September 2019

Developed in collaboration with the National Science Foundation, the San Diego State University and the Duke University ever since September 2019, the trial program is expected to come to an end as soon as this month will be over. It isn't the 1st time when the Treasury Department is experimenting with blockchain tech in order to enhance its agency.



#### Telegram Will Release Bank Records to SEC in Ongoing Gram ICO



Telegram will release bank records that the United States Securities Exchange Commission believes will prove misconduct in the latter's \$1.7 billion offering of Gram tokens.

#### International privacy laws and the new information

Per a Jan. 13 filing with the court of the Southern District of New York (SDNY), Telegram will have until Feb. 26 to provide the court with the bank records that the court denied the SEC in an earlier ruling that was based on privacy concerns.

Today's ruling will allow Telegram to redact the information provided to the court in accordance with foreign privacy regulations. According to a letter to the court from the attorneys for the defense, Telegram — a company founded in Russia by Pavel and Nikolai Durov and currently based in Berlin — will provide the SEC with these bank records in full by Jan. 15, only redacting them before submitting them to the public record.

The fact that Telegram's attorneys have agreed to provide the SEC with full bank records, while the public will have access to redacted versions means that all eyes will be on the SEC's next move as a bellwether of what they do or do not find in the new documents. Philip Moustakis, an attorney with Seward and Kissel and formerly senior counsel at the SEC, told Cointelegraph that the SEC will be on alert for evidence of Telegram's "Failing to exercise reasonable care to ensure that the purchasers were not acting as underwriters."



#### Coinbase Hands Nearly \$1M to Cryptsy Victims After Settling Class Action Lawsuit



Coinbase has settled a class action lawsuit brought by users of the former Cryptsy cryptocurrency exchange.

According to a set of court documents dated Nov. 27 and Dec. 10, 2019, Coinbase has agreed to turn \$962,500 over to an escrow agent responsible for handling class action claims related to a previous lawsuit against Cryptsy. Lawyers for the plaintiffs, who announced the settlement Monday, have already won 11,325 BTC from this previous case.

The plaintiffs created a webpage for potential Cryptsy victims – any individuals who used the exchange before 2015 – listing upcoming key dates and outlining how they can submit claims.

The settlement concludes a three-year legal action that nearly saw a jury trial.

A hearing will be held on April 17, 2020, to either approve the preliminary settlement agreement or add further modifications as needed, according to the filing.

Brandon Leidel, designated the class representative in the class action lawsuit, will receive \$2,500 due to his efforts. He brought the suit in 2016 alleging Cryptsy CEO Paul Vernon used the exchange to launder millions of dollars' worth of user funds over a multi-year period.



#### BitPay Integration Lets Users Buy Gold With Cryptocurrency



OneGold, an online marketplace for buying, selling and redeeming precious metals, announced a partnership with BitPay on Jan. 13 that will allow crypto users to purchase gold and other valuable metals on Android and iOS devices.

Through the integration with BitPay — a leading Bitcoin payment service provider that currently supports over 30,000 merchants, including Microsoft and Avnet — OneGold's new mobile app will accept payments in Bitcoin (BTC), Bitcoin Cash (BCH), Ether (ETH), and various stablecoins. In addition, BitPay customers will save 2% when using the service on OneGold.com.

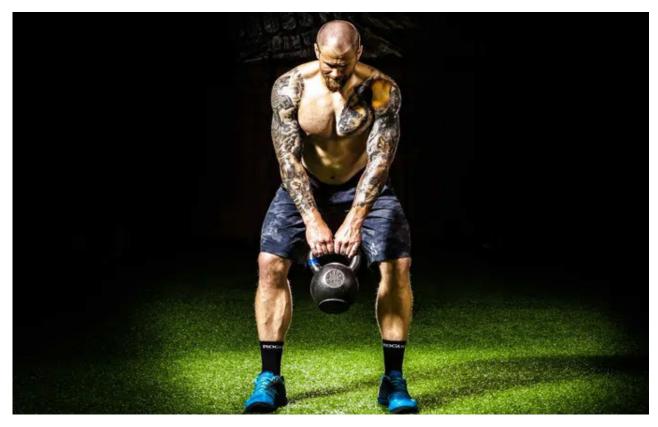
OneGold CEO Kenneth Lewis told Cointelegraph that the partnership will make wealth preservation available to everyone at the lowest cost of ownership available on the market:

"Cryptocurrency holders are a natural fit as precious metals investors and can utilize OneGold to balance their investment portfolio. Using BitPay, cryptocurrency holders can quickly buy gold or silver at institutional pricing, save 2%, and create a nice balanced mix of gold, silver, and cryptocurrencies."



## PLATINUM PROJECT INFORMATION

#### THE HUSTLE APP



#### **ProjectDetails:**

The Hustle App is designed to reward you for participating in fitness and staying healthy. Earn bonus token rewards for helping others to stay fit & healthy through group fitness and exercise. The App includes a built in wallet and token transfer to convert HUSL Tokens to BTC, ETH or USD.

It's a TOTALLY FREE app with no memberships or fees of any kind All you need to do is participate. Multiple smart watch platforms are available.

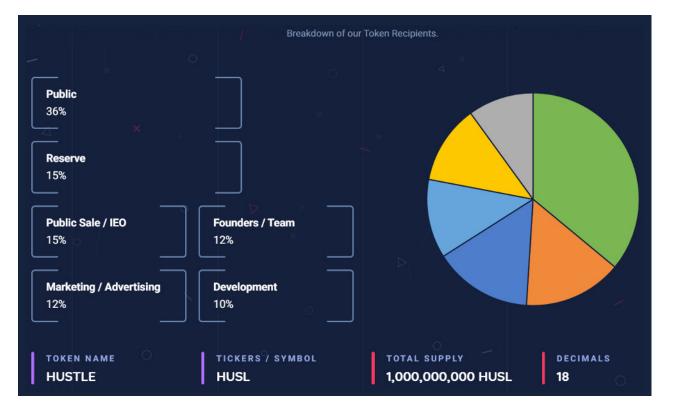
The App can connect you with like-minded people. This inspires motivation through group fitness and support. You also have the option to be connected with professional trainers, professional athletes and healthy food providers to assist you with your training & diet in order to attain your goals. And connections to major shoe brands & world-leading fitness companies providing you the option to use the HUSL token or other modes of switched currencies to purchase products at a reduced price.



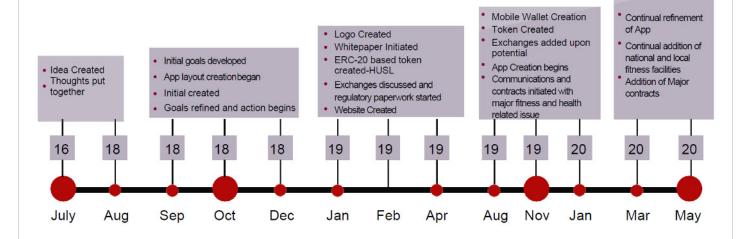
#### Official Video: https://www.youtube.com/watch?v=rblGsrfP8\_l



#### Token:









Wallet:



TrustWallet



MEW Connect



Atomic Wallet



Coinbase Wallet



#### Team:



Drake Blankenship Co-founder / President / Block-Chain Advisor



**T. Han** Partner, Bounty Coordinator, Project Direction Coordination Team



**K Blankenship** Co-founder / Business & Financial Advisor



**Silva Nicole** Partner & Project Direction Coordinator



**A. Bushra** Blockchain Developer



Saad Muhamed Partner & App Development



Nazmul Shuvo Admin, Telegram Moderator, Director of Multi-Language Social Media Platforms



**Thai Dinh Ngugen** Admin, Telegram Moderator, Tech Specialist, Vietnamese Translation



**Md Shahed** Admin, Telegram Moderator, Telegram Bangladesh



Naseef Abdulquadri Admin, Telegram Moderator, Telegram Arabic



#### More Information:

Token: HUSL	Platform: Ethereum
Type: Utility	Accepting: ETH
Price: 1 HUSL = 0.06 USD	Distributed in ICO: 51%
Tokens for Sale: 15,000,000	Minimum investment: 1
Bonus: Available	Country: USA

Bounty: Available

Website: https://hustletoken.org/

Email: director@hustletoken.org

Twitter: https://twitter.com/TheHustleToken

LinkedIn: https://www.linkedin.com/company/the-hustle-app/

Instagram: https://www.instagram.com/hustle\_token/

Telegram: https://t.me/HustleAppChat

Facebook: https://m.facebook.com/HustleToken/

Medium: https://medium.com/@RecifeBitcoin/hustle-will-be-a-powerful-app-designed-to-reward-everyone-for-participating-in-fitness-and-staying-fd666971d1b7

Bitcoin talk: https://bitcointalk.org/index.php?action=profile;u=2681308;sa=showPosts



### HOW TO EARN PASSIVE INCOME FROM YOUR CRYPTO – DECENTRALIZED FINANCE



Hi Crypto Network,

With the world of crypto currencies growing and developing we explore how decentralized finance could be the key to passive income!

### HOW TO EARN PASSIVE INCOME FROM YOUR CRYPTO – DECENTRALIZED FINANCE

Passive income generation is what you do to make money while also making money. It is not called passive income because it does not require a lot of input but the thing is that passive income requires you to work smart and do the proper groundwork before setting up.

#### DECENTRALIZED FINANCE, EXPLAINED

Decentralized Finance also known as DeFi is a new monetary system that is built on a blockchain system. This is an open-source and vast network that allows anyone to create applications that enable financial activities to take place without the interference of centralized monetary institutions. Most of the public know about Bitcoin and Ethereum as cryptocurrencies but truth is, they are networks within the blockchain. They are crypted currencies.



A decentralized finance system came into place when it was realized that a huge global population lacked access to financial services and even though there are plenty of financial institutions, the common man does not reap many benefits from them.

With decentralization, there is no point of failure since identical records are stored in thousands of computers within the peer to peer network. This network is open to anyone regardless of class, job nature, wealth or where they are located, unlike a bank account that can be scrutiny to censorship or closing.

At the core of decentralization are decentralized applications also known as DApps. They are mainly accessed via mobile gadgets and offer access to financial services at lower costs.

#### DECENTRALIZED FINANCE: 5 THINGS YOU SHOULD KNOW ABOUT DEFI

If you are interested in cryptocurrencies then you should know the following:

Decentralized Finance Is Powered by Peer to Peer Lending (P2P) – The current financial system has given banks the upper hand so all transactions go there. This results in the inflation of costs since banks have to make a profit. The decentralized financial system uses peer to peer technology that connects participants directly and here their creditworthiness is verified minus paperwork and red tape excuses.

**1. Decentralized Finance Is Less Volatile as compared 'Regular' Money** – Regular or fiat currencies are susceptible to volatility and inflation. Banks and financial regulators come up with fiscal policies that affect everyone. With a decentralized system, people are free to issue their own money. The tokens and crypto coins are simply an expression of your creditworthiness. The coins are created via computational power and are not susceptible to abuse or manipulation.

**2.Decentralized Finance Is Safer and More Transparent** -The blockchain is an immutable public ledger meaning it contains information about the type and nature of transactions that participants engage in. This is what makes the cryptocurrency-based economy more secure and a bit difficult to defraud. Even if a node in the network fails, everything else in the network still remains intact. Decentralized Finance is Cheaper – The banking financial system requires fees during transactions and verification is usually via third party services hence increasing the fee cost. Decentralized systems are cheaper because the transparent nature of the blockchain renders third-party remittance services obsolete.

**3 Decentralized Finance Is Safer and More Transparent** – Regular or fiat currencies are susceptible to volatility and inflation. Banks and financial regulators come up with fiscal policies that affect everyone. With a decentralized system, people are free to issue their own money. The tokens and crypto coins are simply an expression of your creditworthiness.



**4. Decentralized Finance Has Exposed Traditional Lending** – Banks make money by lending out your savings for interest. The unfortunate part is that most bank savers are denied loans by the same banks and if they get approved for one then the consequences of defaulting are quite devastating.

The crypto world is offering solutions with cryptocurrency exchanges building margin lending services for their clients.

#### HOW BLOCKCHAIN IS CHANGING MONEY TRANSFERS

Banking service providers provide online or mobile banking services where the funds support the operational costs of these systems but they are not offering innovative solutions. Banks wait for technology's next innovation and weigh the risk before embracing it. Blockchain, on the other hand, is getting the attention of several key players who know that once blockchain reaches its peak, it will have a major effect on the financial system and here is how:

The blockchain technology eliminates the need for third-party intermediaries to approve transactions. Payments speeds are up and at lower rates than those offered by traditional banking institutions.

Companies have quick access to liquidity through the ICOs hence having a new and easy way to fundraise thanks to the new crypto-economic financing model.

Securities are offered as tokens hence strengthening the capital market structure.

Since there are no credit intermediaries, borrowing money is safer and done at lower interest rates. The P2P has zero intermediaries. This allows users to send and receive money fast, cheaply and unrestricted.

#### WHAT'S BEHIND THE BUZZ ABOUT DECENTRALIZED FINANCE

Many people are excited about decentralized finance and why not? Startups and companies have seen the potential of open-source networks and their permissionless nature. It is highly possible that the blockchain will replace the current traditional financial system. People have been demanding better financial services and if a better option has come and it surely has, they will take it. If it has gotten the regulators and the banks looking for ways to stem it out then blockchain has definitely blocked the loopholes that traditional financial services have been " eating" from.



#### **TOP 5 DECENTRALIZED FINANCE APPLICATIONS**

As mentioned earlier, decentralized systems are run by DApps. Here are the top five.

#### **MakerDAO**

This is a Santa Cruz, California based company with over 260 million associated with its smart contract. Seen as the most important DeFi project, its utility token, MKR is dependent on market trends

#### **Compound Finance**



This is a Coinbase project in partnership with Andreessen Horowitz. This is also a DeFi project that allows developers to create autonomous and transparent money markets to enable users and apps to

obtain loans or earn interest without depending on third parties. This project runs on Ethereum which makes Compound a liquidity pool for an entire market. Interest is algorithmically determined while interest rates are calculated according to the liquidity available. This project runs on Ethereum which makes Compound a liquidity pool for an entire market. Interest is algorithmically determined while interest rates are calculated according to the liquidity available.

#### Uniswap

This is a token exchange protocol that runs on an Ethereum blockchain. It was developed by Hayden Adams. Here, ETH is converted into ERC20 easily. This protocol is used via MetaMask and is also a DeFi project since there are no intermediaries. It has an exchange and a factory contract.



MAKER

#### **Dharma Protocol**

Dharma

This is a bank of smart contracts and developer tools allowing users to borrow and lend crypto assets on the Ethereum blockchain. It currently supports USD Coin, DAI, and Ether. It facilitates P2P lending.



#### dYdX

This is a smart contract that depends on a liquidity pool and not P2P. it has algorithmically set interest rates. dYdX supports ETH, DAI and USD Coin. It is initiated by a user sending a loan offer, a buy order and purchase amount to one of the platform's smart contracts. The smart contract accepts the deposit and sends it to the decentralized exchange. The deposit is held until the trader decides to close the position resulting in the lender getting back the amount lent and profit.

δΥ/δΧ

#### **GOING CRYPTO PASSIVE**

- Now here is another way to earn passive income and increase your crypto holdings Work with lending platforms. We have just mentioned some of the top crypto projects and some allow you to earn interest when you lend some of your digital assets.
- Lending bot services. These offer automated lending to margin traders on exchanges like bitfinex. Just send your crypto to the exchange and see what the bot does. You will, of course, have to create API or private keys. Interest will be paid in the same currency you lent and that is how you earn passive income in the crypto sector.
- Delegated Proof of Stake. You lend your power staking cryptocurrencies to a node in the blockchain. Your lent staking coins power ensures that you get a portion of the mining fees the node earns.
- Rewards. This is a services offer where you are able to earn crypto without buying and holding. It is a great way of reaching crypto newbies. You can earn crypto and then go to other platforms that offer interest on the lending.

#### CONCLUSION

There are several ways to earn passive income in the crypto world. The offers are reasonable and well paying. Simply select what works for you and get started on an income-generating activity.

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

Live from the Platinum Crypto Trading Floor.

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