

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## LED BY CARDANO, GREEN CRYPTOS RISE AS BITCOIN, WIDER MARKET SINKS

### ETHEREUM'S VITALIK BUTERIN

BURNS \$6.6 BILLION WORTH  
OF SHIBA INU TOKENS

### BANK OF AMERICA PARTNERSHIP

WITH PAXOS WILL ALLOW  
SAME-DAY TRADE SETTLEMENTS

### 23% OF GEN Z IS INVESTING

IN MEMES LIKE DOGECOIN  
& ONLY 9% IN NFTS

### IZOBI

IZOBI APP -  
BEST MARKETPLACE FOR  
CRYPTO INVESTORS

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## Editor's Letter



Tesla CEO Elon Musk soured market sentiment last week with two tweets that did not go down well with crypto investors. On May 12, Musk tweeted that Tesla will stop accepting Bitcoin payments for its vehicle purchases because of the “rapidly increasing use of fossil fuels for bitcoin mining.” This tweet started the meltdown in Bitcoin.

The second tweet that intensified the selling in Bitcoin was on May 17 where Musk teased that Tesla may have sold its Bitcoin holdings or may do so in the near future. Although Musk later clarified that Tesla had “not sold any Bitcoin,” it did little to improve the battered sentiment.

**OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE**  
**IZOBI APP – BEST MARKETPLACE FOR CRYPTO INVESTORS**  
**&**  
**STEALTH: THE FASTEST PRIVATE DIGITAL CURRENCY,**

We had mentioned that shorting opportunities may open up for professional traders and that is what happened. Bitcoin broke below the £38,000 support on May 12, which triggered panic selling.

The BTC/GBP pair continued to move lower and reached the £31,005 support on May 17. The bulls are currently attempting to defend the £31,005 support.

However, any rebound from the current level is likely to face stiff resistance from the 20-day EMA as traders stuck at higher levels are likely to bail out of their positions on rallies.

The downsloping 20-day EMA and the RSI near the overbought territory indicate the bears are in control. A break below the £31,005 support will invalidate the bullish falling wedge pattern and open the doors for a further fall to £21,000.

Though a rebound from the current levels can not be ruled out, we do not suggest buying in a falling market. We will wait for the correction to end and a bottom to be confirmed before recommending long positions once again.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

**Karnav Shah**

Co-Founder, CEO & Editor-in-Chief



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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18<sup>th</sup> MAY 2021

CRYPTONAIRE WEEKLY  
CRYPTO INVESTMENT JOURNAL

182<sup>ND</sup> EDITION

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**Featuring in this weeks Edition:**

- Zumo
- PointPay
- Tican
- Junca Global
- DeFi Bids
- Stealth

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, Cryptonaire Weekly Community welcome to this week's 182nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.08 Trillion. We have seen a \$320 Billion decrease in the market cap since the last week. The total crypto market trading volume over the last 24 hours is \$223.03 Billion, which makes a 4.5 % increase. The total volume in DeFi is currently \$18.79 Billion, 8.42% of the total crypto market 24-hour trading volume. The volume of all stable coins is now \$184.65 Billion, which is 82.79% of the total crypto market 24-hour trading volume.

Bitcoin price is currently around \$45,270 from \$55,173 since last week and has decreased by 17.95% and Ether price is now at \$3,458 from \$3,914 since last week and has decreased by 11.65%. The current market cap for bitcoin is \$837 Billion, and for altcoins, the current market cap is \$1.24 Trillion.

Tesla CEO Elon Musk soured market sentiment last week with two tweets that did not go down well with crypto investors. On May 12, Musk tweeted that Tesla will stop accepting Bitcoin payments for its vehicle purchases because of the "rapidly increasing use of fossil fuels for bitcoin mining." This tweet started the meltdown in Bitcoin.

The second tweet that intensified the selling in Bitcoin was on May 17 where Musk teased that Tesla may have sold its Bitcoin holdings or may do so in the near future. Although Musk later clarified that Tesla had "not sold any Bitcoin," it did little to improve the battered sentiment.

Other than Musk's tweets, Bloomberg's report that Binance was under federal investigation by the U.S. Department of Justice and the Internal Revenue Service also dampened sentiment.

The recent weakness has resulted in an outflow of \$98 million from Bitcoin investment products, according to CoinShares report. However, this did not stop investors from pumping money into other digital asset investment products, which recorded an inflow of \$48 million last week.

A post by on-chain data analytics provider Glassnode on May 17 pointed out that the current fall in Bitcoin was due to panic selling by short-term holders. While newbie traders dumped their positions, "stronger hands" started "accumulation of cheaper coins," the post added.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	40.23%
Ethereum	19.03%
Binance Coin	3.83%
Cardano	3.16%
Dogecoin	3.05%
Tether	2.76%
XRP	2.55%
Polkadot	1.81%
Internet Computer	1.18%
Bitcoin Cash	1.01%
Others	21.38%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation

Name	Price	24h %	7d %	Market Cap ⓘ	Volume(24h) ⓘ	Circulating Supply ⓘ	Last 7 Days
 Bitcoin BTC <a href="#">Buy</a>	\$45,625.58	- 0.66%	- 18.25%	\$854,630,576,394	\$62,178,205,583 1,361,452 BTC	18,712,968 BTC	
 Ethereum ETH <a href="#">Buy</a>	\$3,524.30	- 0.66%	- 12.56%	\$407,526,900,176	\$45,895,089,167 13,055,063 ETH	115,922,850 ETH	
 Binance Coin BNB <a href="#">Buy</a>	\$529.89	- 0.94%	- 20.06%	\$81,046,548,230	\$3,778,143,980 7,152,576 BNB	153,432,897 BNB	
 Cardano ADA	\$2.13	- 1.69%	- 21.61%	\$68,016,843,175	\$9,083,193,145 4,266,482,415 ADA	31,948,309,441 ADA	
 Dogecoin DOGE	\$0.4975	- 1.22%	- 2.48%	\$64,394,276,447	\$5,037,725,869 10,143,064,098 DOGE	129,652,801,779 DOGE	
 XRP XRP	\$1.70	- 11.42%	- 17.30%	\$59,064,476,471	\$13,495,468,419 8,021,798,316 XRP	35,108,326,973 XRP	
 Tether USDT <a href="#">Buy</a>	\$1.00	- 0.15%	- 0.13%	\$58,260,114,245	\$144,479,856,873 144,267,040,777 USDT	58,174,298,199 USDT	
 Polkadot DOT <a href="#">Buy</a>	\$41.10	- 1.98%	- 9.60%	\$38,585,052,104	\$3,524,328,025 85,752,209 DOT	938,832,432 DOT	
 Internet Computer ICP	\$193.23	- 5.75%	- 53.06%	\$23,950,274,792	\$320,361,977 1,657,967 ICP	123,949,678 ICP	
 Bitcoin Cash BCH	\$1,151.93	- 3.19%	- 16.15%	\$21,490,424,724	\$5,170,644,586 4,509,019 BCH	18,740,550 BCH	



## Top 10 Coins by Percentage Gain (Past 7 Days)

### Top Gainers

#	Name	Price	24h	Volume(24h)
1	Starbase STAR	\$0.1051	+ 1922.20%	\$166,053
2	Giftedhands GHD	\$0.01662	+ 593.26%	\$2,538,830
3	SeChain SNN	\$0.001128	+ 311.81%	\$59,610
4	LCG LCG	\$0.1132	+ 255.42%	\$89,370
5	Bitcoin Classic BXC	\$0.6448	+ 240.58%	\$84,649
6	YFi Management YEFIM	\$30.79	+ 208.66%	\$112,426
7	Idea Chain Coin ICH	\$6.76	+ 172.25%	\$190,591
8	Castweet CTT	\$0.1884	+ 125.82%	\$900,881
9	Coupon Chain CCT	\$2.75	+ 124.06%	\$191,928
10	MobileGo MGO	\$0.03597	+ 117.66%	\$1,631,033
11	REPO REPO	\$0.282	+ 110.53%	\$130,426

### Top Losers

#	Name	Price	24h	Volume(24h)
1	Space Hoge SOGE	<\$0.00000001	+ 95.07%	\$929,557
2	HummingBird Finance HMNG	<\$0.00000001	+ 85.61%	\$2,035,566
3	FinNexus FNX	\$0.05149	+ 85.09%	\$3,587,201
4	420x 420X	<\$0.00000001	+ 77.19%	\$504,407
5	FairLunar FLUNAR	<\$0.00000001	+ 62.04%	\$139,785
6	Xiotri XIOT	\$553.49	+ 60.76%	\$802,186
7	Amun Bitcoin 3x Daily Short BTC3S	\$0.0475	+ 59.05%	\$74,375,302
8	OXO.Farm OXO	\$1.84	+ 58.84%	\$1,440,668
9	Blue Eyes White Doge BDOGE	\$0.000008351	+ 58.68%	\$132,114
10	Crypto Village Accelerator CVA	\$0.000006452	+ 53.75%	\$66,378

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Price	1h	24h	Market Cap	Volume	Blockchain	Added
GigaPool GIGA	\$0.00003154	+ 125.68%	+ 0.00%	--	\$327,331	Binance Coin	Today
SafeMusk SAFEMUSK	<\$0.00000001	+ 0.92%	+ 0.00%	--	--	Binance Coin	Today
YooShi YOOSHI	\$0.0000002776	+ 37.72%	+ 0.00%	--	\$15,700,701	Binance Coin	Today
BinaryX BNX	\$6.93	+ 3.06%	+ 0.00%	--	--	Binance Coin	Today
Green Shiba Inu GINU	\$0.3309	+ 59.55%	+ 0.00%	--	\$1,803,715	Binance Coin	Today
Bistrou BIST	\$0.3301	+ 2.25%	+ 0.00%	--	\$289,202	Ethereum	1 day ago
Oviex OVI	\$1.33	+ 0.42%	+ 0.00%	--	\$6,996	Ethereum	1 day ago
Gaptt GAPT	<\$0.00000001	+ 1.10%	+ 0.00%	--	\$24,310	Binance Coin	1 day ago
MoonPirate MOONPIRATE	<\$0.00000001	+ 4.15%	+ 0.00%	--	\$2,490,149	Binance Coin	1 day ago
MILF Token MILF	\$0.001215	+ 3.80%	+ 0.00%	--	\$58,150,823	Ethereum	1 day ago

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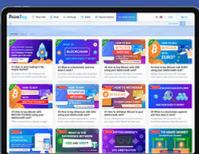
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PointPay Mobile Banking Applications



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PointPay Crypto Loan module

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/GBP

COINBASE:BTCGBP, 1D 31641.78 ▲ +940.11 (+3.06%) O:30720.03 H:32060.45 L:30453.50 C:31641.78



We had mentioned that shorting opportunities may open up for professional traders and that is what happened. Bitcoin broke below the £38,000 support on May 12, which triggered panic selling.

The BTC/GBP pair continued to move lower and reached the £31,005 support on May 17. The bulls are currently attempting to defend the £31,005 support.

However, any rebound from the current level is likely to face stiff resistance from the 20-day EMA as traders stuck at higher levels are likely to bail out of their positions on rallies.

The downsloping 20-day EMA and the RSI near the overbought territory indicate the bears are in control. A break below the £31,005 support will invalidate the bullish falling wedge pattern and open the doors for a further fall to £21,000.

Though a rebound from the current levels can not be ruled out, we do not suggest buying in a falling market. We will wait for the correction to end and a bottom to be confirmed before recommending long positions once again.

## ETHEREUM - ETH/GBP

COINBASE:ETHGBP, 1D 2398.09 ▲ +82.66 (+3.57%) O:2316.77 H:2412.19 L:2286.57 C:2398.09



We had pointed out in our previous analysis that Ether may be topping out and our assumption was proven right. Although the biggest altcoin rose above £3,000 on May 12, aggressive profit-booking dragged the price lower, forming a bearish engulfing pattern.

The bulls again tried to resume the uptrend on May 14 but the up-move fizzled out at £2,965.68. The selling resumed on May 15 and pulled the ETH/GBP pair below the 20-day EMA on May 17.

The 20-day EMA has flattened out and the RSI is near the midpoint, signaling a possible consolidation in the near term. This neutral view will invalidate if the price turns down and breaks below £2,200.

If that happens, the pair may drop to the 50-day SMA. The farther the price moves from the all-time high, the longer and harder it will become to resume the uptrend.

We will wait for a bullish setup to form in the next few days before recommending a trade in it.

## RIPPLE - XRP/GBP

BINANCE:XRPGBP, 1D 1.07976 ▲ +0.02123 (+2.01%) O:1.05924 H:1.08544 L:1.04205 C:1.07976



The bulls successfully defended the 50-day SMA support on May 13, indicating buying at lower levels. XRP is currently trading inside a symmetrical triangle, which usually represents a continuation pattern.

If the bulls can drive and close the price above the resistance line of the triangle, the XRP/GBP pair could rally to £1.43191. A breakout and close above this resistance could start the next leg of the uptrend, which could reach £1.95.

On the contrary, if the price turns down from the resistance line, the pair may remain range-bound inside the triangle for a few more days. A break and close below the triangle could attract selling. That could result in a decline to £0.70 and then £0.60.

Traders may buy on a breakout and close above the triangle. This is a risky trade as the overall sentiment in the crypto sector is bearish. Hence, keep the position size less than 50% of usual and the stops tight. Keep trailing the stops higher if the price moves northward to limit the risk.

## CARDANO - ADA/GBP

KRAKEN:ADAGBP, 1D 1.46745 ▲ +0.03292 (+2.29%) O:1.44045 H:1.48518 L:1.42140 C:1.46745



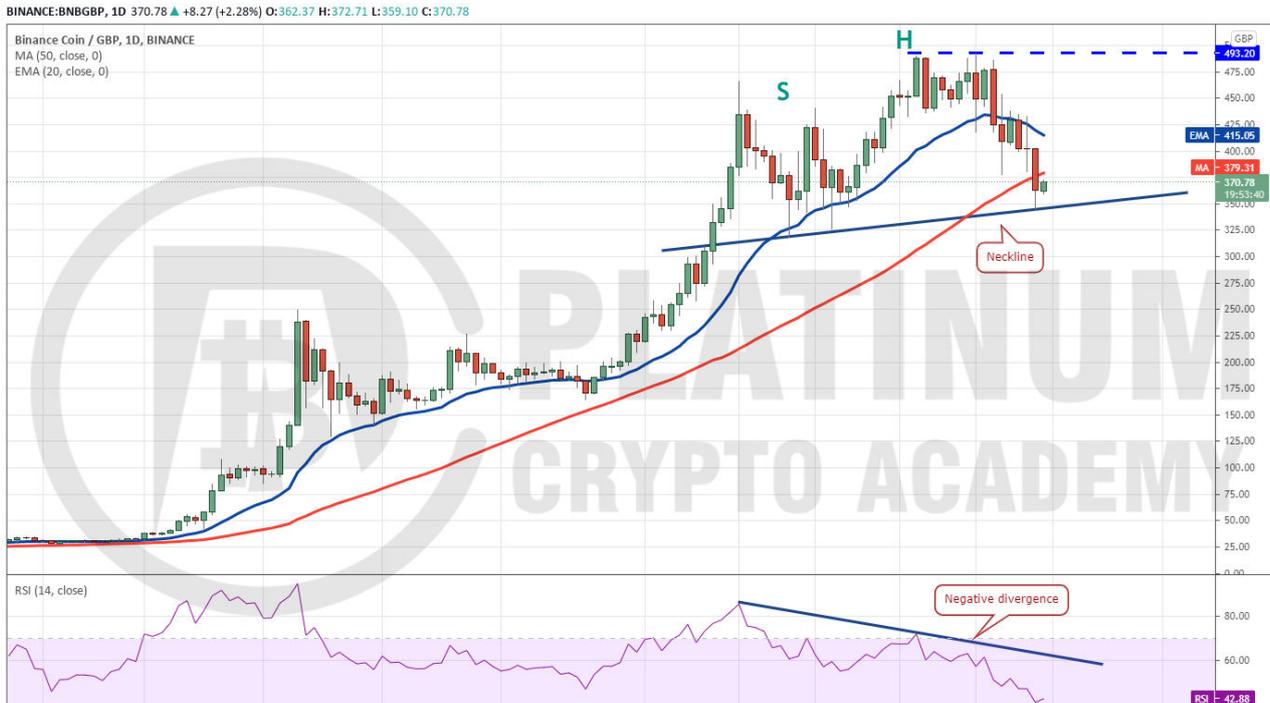
Cardano broke above the £1.31706 resistance on May 13, which started the up-move as we had projected in the previous analysis. However, as the overall sentiment was negative, we had not recommended any long positions.

The ADA/GBP pair reached an intraday high at £1.75137 on May 16 where traders booked profits. During strong uptrends, the corrections generally do not last more than three days.

If the bulls push the price above £1.75137, the pair could resume its uptrend and reach the next target objective at £2. The rising 20-day EMA and the RSI above 62 suggest the bulls have the upper hand.

However, if the bulls fail to clear the £1.75137 hurdle, the pair may witness profit-booking and it could drop to the 20-day EMA. A break below this support could pull the price down to £1.07197.

## BINANCE - BNB/GBP



Binance coin broke below the 20-day EMA on May 12, indicating profit-booking at higher levels. The bulls attempted to push the price back above the 20-day EMA on May 14 but failed.

That resulted in further selling, dragging the price below the 50-day SMA on May 17. The bulls are currently trying to push the price back above the 50-day SMA. If they succeed, the BNB/GBP pair could rally to the 20-day EMA.

The downsloping 20-day EMA and the RSI in the negative territory suggest the bears have the upper hand. If the price turns down from the 20-day EMA and breaks below the neckline, the pair will complete a bearish head and shoulders pattern. This setup has a target objective at \$178.4.

This negative view will invalidate if the bulls push the price above £438. Such a move could open the doors for a retest of the all-time high at £493.20. As the price is below both moving averages, we suggest traders remain on the sidelines.

## PRESS RELEASE

# ZUMO BRINGS ITS CRYPTOCURRENCY WALLET TO THE PLATINUM CRYPTO ACADEMY



May 13, 2021, Edinburgh – Zumo is delighted to introduce its non-custodial cryptocurrency wallet and payment platform to users of the Platinum Crypto Academy.

Zumo is on a mission to introduce new people to blockchain and help people get comfortable with crypto. It offers a crypto wallet that's the safest and easiest to use in the UK, as well as a B2B offering called Zumokit, which allows businesses to launch their own compliant crypto propositions.

It will work with the Platinum Crypto Academy to educate the crypto-curious and share advice on how to join the emerging global economy powered by smart money.

As well as its user-friendly wallet, Zumo also offers a Virtual Debit Card, which lets users spend British pounds at any online retailer that accepts Visa.

The wallet currently works with Bitcoin and Ether. A physical Visa card is also in the pipeline, which will make Zumo the first non-custodial wallet in the UK to offer users the ability to spend GBP online and in person.

Nick Jones, CEO and co-founder of Zumo, said: “We’re very pleased to be partnering with Platinum Crypto Academy.

*“We are passionate believers in the emerging inclusive global economy that’s powered by crypto. By working with Platinum Crypto Academy, we aim to help people get comfortable with crypto and break down barriers which may have stopped them from getting involved in this fascinating, fast-moving space.*



“Crypto is for everyone and we’re dedicated to making investing in crypto as easy as starting a traditional bank account. Working with Platinum, we hope to introduce large numbers of new people to the global crypto economy.”

The Platinum Crypto Training Academy aims to “to make cryptocurrencies accessible and profitable for everyone”. Zumo has a similar goal and aims to radically simplify the process of trading and investing in crypto.

Nick Jones added: “It’s a great time to get involved with crypto and joining the new economy is becoming easier every day. We hope the partnership between Zumo and Platinum Crypto Academy will help to demystify blockchain and show how easy it is to get involved in the smart money revolution.”

Platinum Crypto Academy and Cryptonaire Weekly CEO and Chief Editor Karnav Shah said, “It’s extremely exciting to partner with a company like Zumo. Zumo is a secure cryptocurrency wallet and payment platform, based in the UK, that makes it easy to buy, sell, and store cryptocurrency like Bitcoin and Ether. The Platinum Crypto Academy looks forward to working with Zumo on more exposure to the crypto community.”

**ABOUT ZUMO:**



Available for download on both iOS and Android app stores, Zumo is a super-secure and easy-to-use cryptocurrency wallet that allows anyone to buy, sell, store, send and spend both cryptocurrencies and traditional money.

Founded in Edinburgh in 2018 by entrepreneurs Nick Jones and Paul Roach, Zumo is a purpose-driven Fintech business with transparency, accessibility, and financial inclusion at its core.

With 1.7 billion adults around the world unbanked and without access to modern financial services, Zumo brings the benefits of cryptocurrencies and blockchain to people everywhere.

Zumo supports WasteAid, is a member of CryptoUK, and is a signatory of the UN Global Compact.



## INTRODUCTION TO TICAN – MULTI-GATEWAY PAYMENT SYSTEM



Tican is one of the world's most comprehensive decentralized blockchain platform for instant crypto payment. Tican is a multi-gateway payment system that will accept Bitcoin, Ethereum, Litecoin and USDT. TICAN is created to become the best payment gateway for cryptocurrency, fiat cross boarder financial transfer and resolve any issues that might limit transactions on other crypto platforms. For safe transactions, Tican has created a decentralized blockchain with a web wallet and extra APIs.

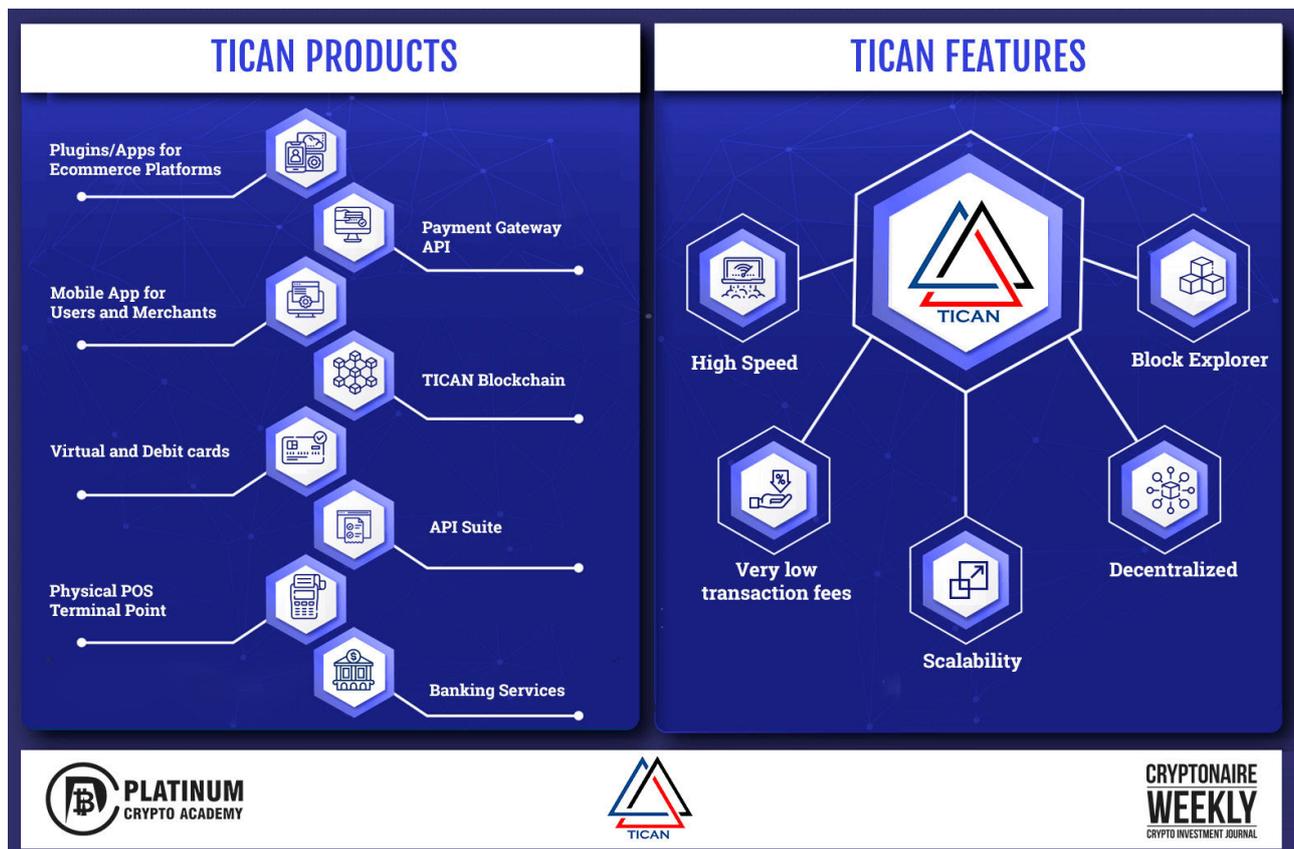
The Founder and CEO, Gabriel O.Edigheji said”

*“Some cryptocurrency payment platforms often cause delays during the blockchain settlement process, which might cause a low availability of tokens for users to use for transactions. This may render the cryptocurrency world useless with a slow payment method. This is why TICAN has researched and done analysis to see that this flaws of what users could face during token transactions, can be handled. Hence we created a blockchain to power the fastest payment method and gateway ever.”*

Sending and receiving token with the Tican platform does not come with any stress but ease. TICAN blockchain's block size and block time are influenced by Ripple and Stellar blockchains. Using similar principles, Tican blockchain has the fastest transaction settlement speed ever.

Using our tailored blockchain, we can greatly reduce the cost of transactions, making them almost free. Users and merchants need not worry about transaction fees.

Tican coin(TIA) is a currency option for blockchain-backed products & services geared towards mainstream consumers. The project wants to elevate everyday experiences in making payments online for websites, ecommerce, merchants, API and more as a major payment gateway system.



TICAN blockchain has a detailed block explorer, which is currently used to track all transactions within the iFiat ecosystem and is publicly available at <https://ticanscan.com>

Platinum Crypto Academy and Cryptonaire Weekly CEO and Chief Editor Karnav Shah expressed,

*“It’s extremely exciting to partner with a company like Tican which is one of the Most Comprehensive Decentralized Blockchain Platform For Instant Crypto Payment. By implementing Blockchain technology and Smart Contracts, TICAN Ecosystem will create a new decentralized blockchain and comprehensive crypto infrastructure for everyday banking and merchant transactions. The Platinum Crypto Academy looks forward to working with Tican on more exposure to the crypto community as the company continues to boast the highest transaction speed on the market (instantaneous) with substantially low-cost transaction fees.”*

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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Led by Cardano ADA, green cryptos rise as Bitcoin, wider market sinks



**ADA price holds strong as investors shift to greener cryptocurrencies and Cardano smart contracts get set to launch blockchain into DeFi and NFTs.**

Cardano stood out over the weekend with its native cryptocurrency ADA reaching a new all-time high of US\$2.46 even as most of the crypto market remained engulfed in a sea of red, with the entire cryptocurrency market losing over US\$300 billion in value.

Ranked number 6 just one week ago, Cardano (ADA) has leapfrogged Dogecoin (DOGE) and Tether (USDT) and is now the 4th largest cryptocurrency in the world with a market cap of US\$70 billion, according to CoinMarketCap.

Cardano's price surge comes as Bitcoin, the original cryptocurrency, shed 26% of its value over the past week. Other major cryptocurrencies have taken a nosedive in value as well. Ethereum — which still currently operates as a proof-of-work (POW) blockchain — has fallen from its all-time high of US\$4,360 May 12 to US\$3,290 at the time of writing. Binance Coin (BNB), Dogecoin (DOGE) and Ripple's XRP are also dipping dramatically, by 24%, 10% and 13.7% respectively.

[Read more...](#)

## Ethereum's Vitalik Buterin Burns \$6.6 Billion Worth of Shiba Inu Tokens



After the dogecoin hype invoked a new ERC20 token project called Shiba Inu, the crypto asset has been making waves throughout the crypto industry. On Wednesday, the cofounder of Ethereum, Vitalik Buterin donated \$1 billion worth of Shiba Inu to India's Crypto Covid Relief Fund. Then a few days later on Sunday, Buterin decided to burn 410.24 trillion Shiba Inu tokens worth over \$6 billion using today's exchange rates.

### Buterin Burns \$6.6 Billion Worth of Shiba Inu Tokens

A new token called Shiba Inu (SHIB) has been a topical discussion within the digital currency community, aside from the recent focus on Tesla's Elon Musk. The coin first started making headlines because of dogecoin (DOGE), as the ERC20 token is considered the "dogecoin killer" and the coin has turned people into multi-millionaires almost overnight. Additionally, five days ago, the cofounder of Ethereum, Vitalik Buterin, decided to donate around \$1 billion worth of SHIB to India's Crypto Covid Relief Fund.

[Read more...](#)

## Ethereum Network Revenue Set to Smash Monthly Record of \$722 Million



Q2 is also on track to beat Q1 transaction revenue before the end of May.

Transaction revenue, in dollars, is a product of transaction fees and Ethereum price.

Revenue is high due to demand for the network and record ETH prices.

The revenue model is due to shift in coming months, with EIP-1559 and Ethereum 2.0.

Total Ethereum transaction fees have never been higher, thanks to a combination of network use (and the ensuing congestion) and historically high ETH prices.

Transaction fees for May 2021 are on track to break the current monthly record of \$722 million at some point today, according to statistics from Coin Metrics, with two full weeks left to go in the month. If the trend continues, the blockchain network will pass its Q1 network revenue totals of \$1.7 billion in ETH before the end of May.

The previous high was set just three months ago, in February 2021.

Every time someone uses the Ethereum network to send funds or utilize a smart contract (automated code they interact with to, for example, place a bid on an NFT at auction or swap assets on a decentralized exchange), they must pay a fee, which ultimately goes to miners along with a block subsidy of freshly minted ETH.

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# DefiBids



## The online auction reimagined for DeFi **\$BID. Win. Profit.**

BID on packages of ERC-20 tokens and NFTs. While you're bidding, stake your tokens to earn huge APY rewards.

Staking

Auctions

**DefiBids Auctions**  
Bid Small, Win BIG. Place your bid now at [auctions.defibids.com](https://auctions.defibids.com)

## Stake your claim

Earn insane APY staking rewards from transaction fees.  
Get paid in both **\$BID** and **\$ETH**

**43,328,291**  
Total \$BID Supply

**15,921,502**  
Total \$BID Staked

[Launch Staking Portal](#)

### HOW DOES THE DEFIBIDS PLATFORM WORK?

DefiBids is the world's first cryptocurrency auction site. Check out this video to learn more about DefiBids.

Watch The Video



### TOKENOMICS

- \$BID Token Mechanics
- Staking Rewards
- Transaction Rewards
- Auction Rewards



## Bitcoin's Energy Consumption is Half of Gold and the Banking System: Galaxy Digital Mining



The Bitcoin network consumes a substantial amount of energy; this is what makes it *“so robust and secure”* while offering *“financial freedom to people around the world.”*

Galaxy Digital Mining has released a report, “On Bitcoin’s Energy Consumption,” taking a quantitative approach to a question that is more subjective.

In its report, Galaxy compared Bitcoin’s energy usage to other industries, namely banking and gold.

Bitcoin is a fundamentally novel technology and not a precise substitute for the legacy system, which is more than just a settlement layer or solely a store of value.

And though there is no denying that the Bitcoin network consumes a substantial amount of energy, this energy consumption is what makes it so robust and secure, states the report.

All the criticism Bitcoin has received regarding its energy usage gained spotlight last week after Tesla CEO Elon Musk cited the “insane” usage level as the reason for suspending Bitcoin transactions.

*“But these critiques are rarely levied against other traditional industries,”* it said. While most often compared to the traditional banking system and gold, unlike Bitcoin’s transparency, these industries are opaque and do not publicly disclose their energy footprints.

[Read more...](#)

## Bank of America partnership with Paxos will allow same-day trade settlements



Joining the Paxos Settlement Service could allow many Bank of America customers to settle stock trades in minutes rather than days.

The second-largest bank in the United States is now reportedly using blockchain technology for settling stock trades.

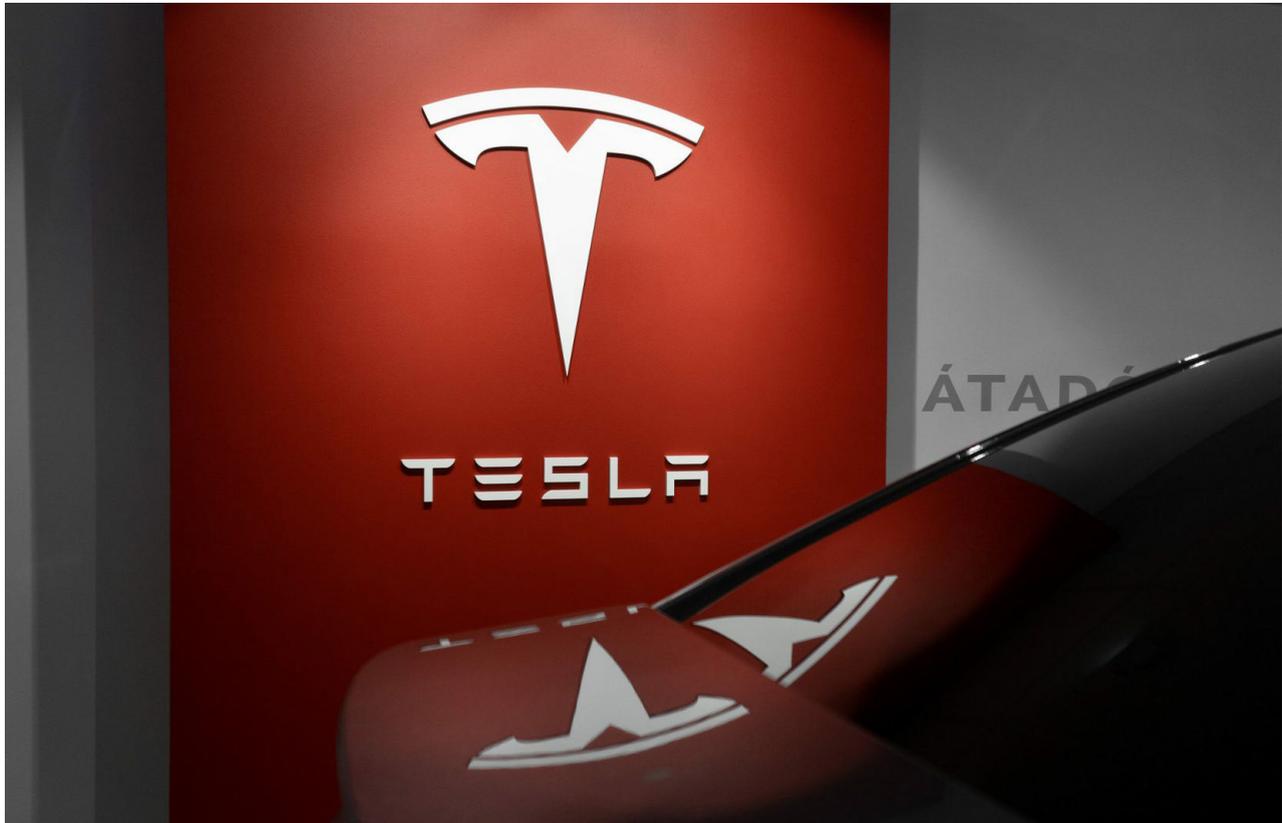
According to a Bloomberg report on Monday, Bank of America has joined Paxos Settlement Service, a platform capable of same-day settlement of stock trades using blockchain technology. Kevin McCarthy, head of financing and clearing, said the bank “has been conducting internal transactions for the past few months” and would offer the service to Bank of America clients upon approval as a clearing agency.

The move would reportedly allow for a “more flexible and speedier” stock settlement system compared with that of the Depository Trust & Clearing Corporation, or DTCC, in which Bank of America is a direct participant. The DTCC settlement time is roughly two days, whereas Paxos’ service is capable of settling some stock trades in minutes.

“We can determine the settlement cycle down to T+0,” said McCarthy. “We then can free up the collateral we’d have to post on an overnight basis. [...] The return-on-assets in this business would improve, which has been a challenge.”

[Read more...](#)

## Speculation Tesla Dumped Its Bitcoin Holdings Denied By Musk



Elon Musk puts to bed rumors that Tesla has sold its remaining Bitcoin holdings. The comments came following his second attack on the leading cryptocurrency. This time, he called out the dominance of Chinese mining pools in a now-deleted tweet.

Bitcoin continued from its weekend slide with another drop today, currently down 5% at the time of writing. Given Musk's apparent influence on markets, some insist he exercises more restraint on social media.

### Tesla Has Not Dumped Its Bitcoin

Last week, the Tesla boss announced his firm would no longer accept Bitcoin as payment for its EVs. The reason he gave was a growing concern about the use of highly polluting coal by miners.

This coincided with a mass sell-off in which Bitcoin was hit particularly hard, closing the day down 13% to \$49.5k.

Today, Musk tweeted that Bitcoin is highly centralized due to the small number of mining pools that control the network. He maintains that coal is a significant power source for miners, despite counter claims that the network runs mostly on renewable sources.

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# The Fastest Private Digital Currency

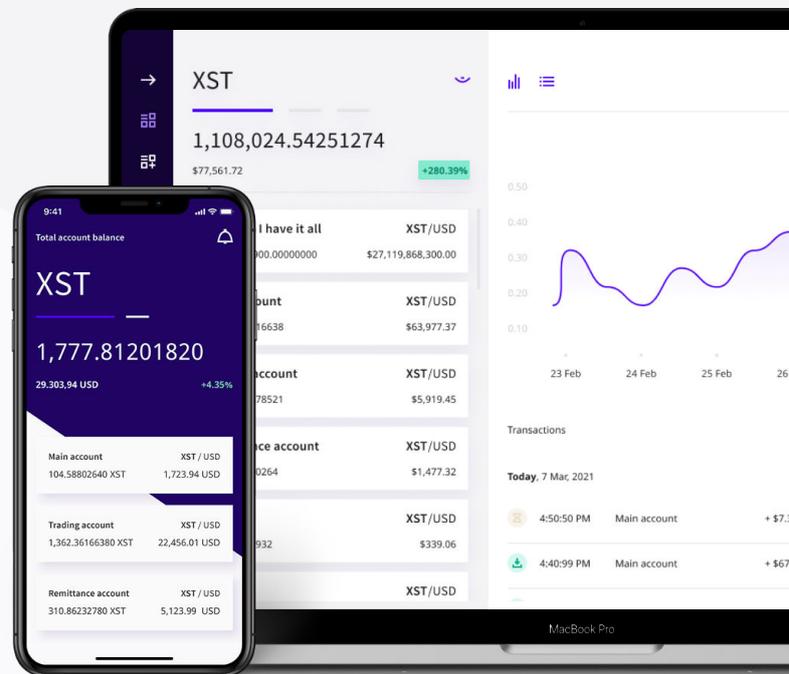
## Features

How the Blockchain behind Stealth works in a few simple steps:

- Blazing fast 5 second block times
- Feeless Transactions
- Cryptographic Private Transactions
- Massive blockchain scalability
- Supports Smart Contracts, Blockchain Oracles and Sidechains
- On-Chain Governance

## Fast. Secure. Reliable. Get the StealthSend Client

The Stealth coin (ticker: XST) was created on a dedicated blockchain in 2014. It currently trades on multiple international exchanges. Ongoing development ensures that Stealth remains one of the most technically advanced cryptocurrencies in the market.



Get your wallet - Get Stealth!



## 23% of Gen Z is investing in memes like Dogecoin (only 9% in NFTs)



Think every young investor was investing only in Dogecoin shunning stocks?

Nearly a quarter of young, new crypto investors are actively investing in meme-driven cryptocurrencies like Dogecoin, a survey by betting app Gamblers Pick found recently.

Meme narratives have spruced up the crypto space massively in the past few months driven by the likes of Dogecoin (and celebs like Elon Musk continuously shilling such coins). The ‘meme’ sector, as CryptoSlate data shows, commands over 3.43% of the entire crypto market cap and is worth over \$70 billion at press time.

### Choose memes, choose Dogecoin

The study asked 872 people about their investment strategies to explore how different generations were investing across financial markets.

Twenty-four percent of those respondents were ‘Gen Zers’ (born between late 1990-early 2010s), 27% were millennials (born between 1980-1995), 25% were Gen Xers (mid-1960s to early 80s), and 24% were baby boomers or older (post the world wars and 1960s).

[Read more...](#)

## Coinbase (COIN) falls below \$250, blockchain stocks sell off as Bitcoin dip continues



COIN, MARA, RIOT and other blockchain-related stocks continue to slide as Bitcoin struggles to hold above \$43,000.

It is well known that as goes Bitcoin (BTC), so goes the rest of the cryptocurrency market, as time and again, major price moves from Bitcoin create ripples across the altcoin market, impacting sentiment and momentum.

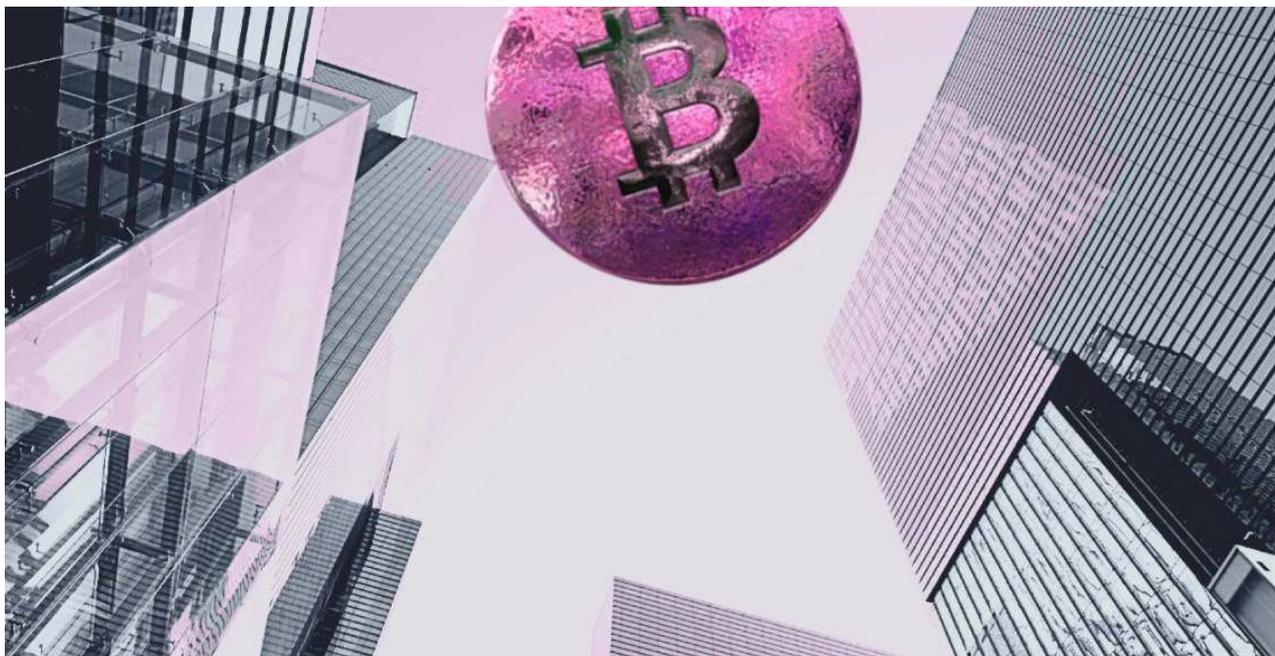
This appears to be the same for blockchain-related stocks that trade in the traditional financial markets, and a quick glance at the charts shows they have mirrored Bitcoin's performance over the past several months.

The cryptocurrency ecosystem was all abuzz just over one month ago when the much anticipated Coinbase stock listing finally arrived on April 14, a date that also marks the most recent all-time high in the price of BTC at \$64,863.

Since its debut, the price of COIN has steadily declined below both its direct listing price of \$381 and its reference price of \$250 to a current value of \$245, coinciding with a roughly 35% drop in the price of BTC, which has also put pressures on other blockchain-related stocks including Riot Blockchain and Marathon Digital Holdings.

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## Natural Gas-Powered Bitcoin Miner Voluntarily Commits To Offset Carbon Emissions



New York-based Bitcoin miner Greenidge Generation is revealing that it plans to voluntarily mitigate the environmental impact of its crypto mining operations en route to becoming a carbon-neutral firm as early as next month.

In a statement published on Friday, the natural gas-powered mining firm says that it will purchase carbon offsets from a number of US-based projects that aim to reduce greenhouse gas starting June 1st. Greenidge also notes that the projects they plan to fund must “reduce emissions or increase sequestration of greenhouse gas in a manner that is real, permanent, and verifiable.”

The Bitcoin hybrid miner added that it is looking to invest some of its mining profits in renewable energy initiatives in the state of New York and across the US.

Says Greenidge Generation CEO Jeffrey Kirt,

“We are demonstrating we can provide the same critical transaction verification and processing services to secure the Bitcoin network while maintaining a fully carbon neutral footprint. We call on others to join us in significantly reducing greenhouse gas emissions now.”

Greenidge’s decision to offset its carbon emissions comes after billionaire Elon Musk announced that electric vehicle maker Tesla will no longer accept Bitcoin payments due to the “rapidly increasing use of fossil fuels for Bitcoin mining and transactions.” The tech billionaire also tagged Greenidge as an example for his environmental argument against Bitcoin.

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# Revolutionary, Efficient and Trusted Crypto Gateway Payment System



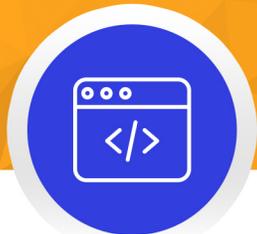
Comprehensive Decentralized Blockchain  
Platform For Instant Crypto Payment and  
Efficient Ecommerce System



Buy Token

## We're Glad You're Here

By implementing Blockchain technology and Smart Contracts, TICAN Ecosystem will create a new decentralized blockchain and comprehensive crypto infrastructure for everyday banking and merchant transactions



### High Speed

TICAN blockchain's block size and block time are influenced by Ripple, Steem and Waves-NG blockchains and use similar principles to have fastest transaction settlement speed



### DECENTRALIZED BLOCKCHAIN & COMPREHENSIVE INFRASTRUCTURE



### API Suite

The comprehensive and defined API Suite on REST API standard, has been designed to not only work as another income generation stream for TICAN coin and token holders but also to let anyone use TICAN as a white-label solution to acquire more customers.

TICAN is a decentralized blockchain and an exhaustive crypto infrastructure that's designed to merge users, merchants and developers on a single platform for cryptocurrency based transactions and exchanges towards daily purpose business and merchant transactions.

Tican Coin (TIA) is a currency option for blockchain-backed products and services geared towards mainstream consumers. The project wants to elevate everyday experiences in making payments online for websites, ecommerce, merchants, API and more as a major payment gateway system.

 [CONTACT US](#)



## Musk Learns the Hard Way: Crypto Doesn't Need a Savior



Crypto doesn't like or want kings. Elon Musk is finding that out the hard way.

Unfortunately this is an absurd statement on quite a few levels, as we'll get into.

It's also Elon at his most Elon, asserting his expertise in crypto just as eagerly as he claimed he would bring world changing innovation to rescue submarines and respirators and public transit – all of which ended in some degree of disappointment.

David Z. Morris is CoinDesk's Chief Insights Columnist.

Musk isn't alone in this unfortunate habit. Successful tech entrepreneurs, or even just lucky investors, seem particularly vulnerable to what's known as "The Peter Principle." The principle was first laid out in 1969 as a corporate management problem, based on the observation that successful workers were often promoted beyond the level of their own abilities. The concept has over time taken on the broader meaning that successful people will expand into new arenas until they hit the limits of their ability and fail, sometimes spectacularly. Silicon Valley leaders, in particular, seem frequently eager to reach beyond what they know and prove that their unique insights apply more broadly. Like Musk, they're frequently wrong.

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## IZOBI APP – BEST MARKETPLACE FOR CRYPTO INVESTORS



As cryptocurrency investing continues to evolve, ideas and innovations keep coming up to help any crypto investor use it to the maximum. Some are about investing in this industry through stock trades, whereas others are about transactions, including sending and receiving money. The latest invention is platforms to allow people to pay for various services using cryptocurrency.

It is no secret that many apps exist that allow service providers and people looking for them to assist each other. However, there is one such invention that's uniquely shaping this industry.

It is none other than the iZOBi App. What is it, and how is it different from the rest? How does it work, and how would it benefit its user? There is only one way to find out. So, without further ado, let's discuss more about the iZOBi App and why it is the best marketplace for any crypto investor out there considering cryptocurrency investing. Read on.

### IZOBI MARKETPLACE – WHY IT IS SO UNIQUE

Have you ever used Uber? If your answer to the question is a resounding yes, then iZOBi App wouldn't be something so new to you. After all, their working systems are similar, especially going by how they work. However, the latter has introduced cryptocurrency in its operation. It is a marketplace for anyone looking for handy jobs. Equally important, it closes the gap between cryptocurrency and how it is possible to use it daily.

The app comes in handy when booking or finding various home services. It is a go-to app for a customer looking for freelancers ready to help with search services. Do you want any electrical installation or to repair the existing one? Are you looking for a dog walker, caretaker, nanny, cleaner, gardener, painter, carpenter, or plumber? If you are nodding, the iZOBi App is the place to be. It is a pool of people offering such services, and as a customer, all you need is to search and then choose accordingly.

However, unlike other common services, it is unique in various ways. Some of them are the following aspects.

### **1. USE OF CRYPTOCURRENCY**

Gone were the days when the only currency known to man were physical monies. As days went by, the introduction of liquid cash occurred, but the trending one now is cryptocurrency. The more people understand the benefits of cryptocurrency investing, the more they prefer it over the other types. That would include the payment of home services such as painting and plumbing. Fortunately, iZOBi App is filling that gap. Therefore, any crypto investor will be in a position to use their coins to pay for these basic yet vital services that people often overlook until they are in dire need of them.

### **2. POCKET-FRIENDLY**

For so long, platforms offering services similar to the ones iZOBi App offer have oppressed both parties. The customers have to pay a lot, but the handyman pockets pretty little at the end of the day. After all, there is a massive chunk of the money taken by the app owners as platform fees. As if that's not enough, a delay of funds also happens, inconveniencing the service provider. However, as a crypto investor, there is no need to worry about it with this new application.

### **3. EXCELLENT SERVICES**

Have you ever hired a service provider whose job left a lot to be desired? If so, that's about to change because this app guarantees nothing short of excellence. As a customer, you can rest assured of finding services worth your hard-earned money. Never again will you ever pay for mediocre services.

### **4. HASSLE-FREE**

For customers, hiring home services will never give you any headache again. A problem will be solved as soon as it needs fixing. That's because the iZOBi App has a pool of service providers ready to offer you services whenever you need them. You don't spend a lot of time looking for them. You also don't have to worry about various terms and conditions.

On the other hand, services providers also don't need to undergo tests to offer their services. It is effortless and straightforward for both people. Balancing the two is a rare thing, no doubt.

## HANDYMAN BY IZOBİ ALLOWS YOU TO MANAGE EVERYTHING

The app is evident that cryptocurrency investing could make managing your house easy. With the iZOBi App, Handyman, it will be as easy as a walk to the park. That's because the designers designed it with the homeowners in mind. It has several services that make the app easy to use, despite managing a wide array of services. Organising your house or office will be easy thanks to these essential services.

### 1. CLEANING

To begin with, homemakers often need cleaning services. You don't have to go through the challenges of finding and hiring one if you have the iZOBi App. It will simplify the process of finding a cleaner, no doubt. Make payments for cleaning services using the iZOBi tokens, and you will enjoy seamless benefits from investing in cryptocurrencies through this excellent app.

### 2. PLUMBING

Have you ever experienced an issue with your plumbing? If you have, you know how urgently you needed it solved due to its inconveniences. However, as much as you wanted it solved as soon as possible, that may be impossible. You might spend a reasonable amount of time looking for a plumber. Under such circumstances, how are you expected to stay for long with a clogged sink or broken pipe? Remember that your plumbing system needs frequent maintenance to avoid significant issues. As a crypto investor, this app could help you manage all that, since you can pay for these services using crypto via the iZOBi App.

### 3. ELECTRICAL SERVICES

From electrical installation to repair, the Handyman app will help you get services from qualified professions on-demand. Upon getting the desired benefits, you can use your iZOBi tokens to settle that bill.

### 4. GARDENING

Once your lawn demands mowing, don't hesitate to go to this application. You don't want it looking untidy and neglected. It also harbours pests that may harm you and your loved ones. The beauty that comes with frequent mowing is pleasant. Consequently, finding the right man for the job will ensure that the results are worth every penny. Above all, cash isn't necessary because you can use your iZOBi token to pay instead.

### 5. TUTORING

Sometimes, all you want is for your kid's performance to improve. Therefore, you consider looking for a tutor to make it happen. After all, it offers unique learning, relevant to the individual student, one-on-one attention, self-directed and self-paced learning, and much more. However, where do you

find a teacher who can deliver the desired results? You have no reason to worry since this application has got you covered. You will easily hire a professional tutor for your kid. In addition to ensuring your kid gets the help they need, the app has an extra benefit. You can use your cryptocurrencies to buy iZOBi tokens. After that, use them to pay your child's tutor.

## **6. BABYSITTING**

If you are a working mum, a nanny is an integral part of your life. If that's the case, finding a great babysitter could make your life easy. You don't have to worry about the child when away, which is suitable for your peace of mind. You also get to go to a movie once in a while, even if you are a stay-at-home mum. iZOBi App will ensure that you hire one easy and fast. Last but not least, pay using cryptocurrencies, which is only possible with this application.

## **7. WALKING THE DOG**

You don't have to neglect your pet when busy. Again, grab the application and get in touch with a pet sitter. When making the payment, you need not worry about cash. As long as you have cryptocurrencies, all you have to do is use them to buy iZOBi tokens and then pay your dog walker using this app.

## **8. GIVING CARE TO SICK, ELDERLY AND VULNERABLE PEOPLE**

If you have a sick, disabled or older person who needs a caregiver, this app will also make it easy to hire one. As if that's not enough, the app will give you a chance to pay for the services using crypto.

Given all that the app can offer, Handyman by iZOBi allows you to manage everything. It comes to the rescue of homemakers juggling between their jobs and maintaining their homes. It provides dog walking, caretaker, nanny, cleaning and gardening services. Expect it to help you with the likes of painting, carpentry, electrical appliance repair, plumbing and much more. With all that under control, how else would you struggle with managing your home? Above all, it makes payment with cryptocurrencies easy. That's why it is crucial to consider it, especially during cryptocurrency investing.

## **HOW IZOBI APP WORKS, STEP BY STEP GUIDE**

You are probably wondering how this resourceful app works. The steps are pretty simple. Check them out!

Upon opening the app, the first thing to do is to add the address. It shouldn't necessarily be your place but rather where you want the services delivered. After all, you may be looking for cleaning services in your office and not your home.

Select among ten services. They include Cleaner, Environment, Electrician, Plumber and Handyman. The rest of the services' categories are Refurbish, Care/Assistance, Teacher, Babysitting and Pet Sitting.



Once you select the service you need, the iZOBi App prompts you to choose between two different hourly rates. For instance, someone looking for a cleaner can choose between cleaning with detergent and cleaning without it. The two have different rates to ensure that every service user only pays for what they need.

Then, go ahead and select a handyman near you. Feel free to use the reviews of the service providers to choose the most suitable one.

The app then notifies you of the predicted amount of time it will take the handyman to conclude the work. You are at liberty to change the amount of time if you deem fit.

If you are okay with the estimated duration or, upon changing it accordingly, go ahead and confirm. Next, wait for that particular handyman to accept your work.

Once the job is over, the customer can pay via iZOBi tokens or using a card.

Finally, feel free to leave a review for the cleaner, plumber or any other service provider based on the results.

## HOW IZOBi APP UTILISES CRYPTO INVESTOR FUNDS

The main focus that iZOBi plans to use crypto investor funds are coming up with a blockchain ecosystem. Instead of just creating it, it will evolve the technology so as to have ample power to facilitate offering home services on-demand. That's a great utilisation of the funds, given the benefits of blockchain technology. First of all, it ensures that various contracts don't go unrecorded. On the contrary, each and every one of them is transformed into a unique record using a digital code before storing it in a database. The databases are transparent and shared.

Nevertheless, the sharing is in a way that doesn't jeopardise the security of the transaction. No one can tamper with any existing record either by deleting or editing it. Therefore, iZOBi App will have what it takes to change the world. From payment to task to process to the agreement, all those will never be the same again. With the digital signature and code, it will be possible to identify, validate, store and share them. That is something that freelancers are yet to experience, resulting in friction all the time. Through such cryptocurrency investing, the issues will become a thing of the past.

## **IZOBI'S PRESENCE IN CRYPTOCURRENCY EXCHANGES**

It is important to note that iZOBi has its own Binance Smart Chain-based cryptocurrency, the iZOBi token. Its type is the BEP-20 token. These tokens will be a mode of payment by customers for the services the handymen provide. In the case of tips, the service providers will also be in the form of these tokens.

For anyone looking for a significant cryptocurrency investing opportunity, this one will do. The maximum number of tokens to be generated will be 5 billion. At the moment, the price of one token is as low as €0.05 each. It is also possible to buy them using other cryptocurrencies such as BTC, ETH and BNB. At the moment, anyone can buy them. There are high chances of their price going up in the future. It is a wise investment, no doubt.

## **CONCLUSION**

Clearly, every crypto investor should be considering this app. After all, the iZOBi App is a great investment opportunity for anyone considering cryptocurrency investing. First of all, it makes it easy for handypersons to get jobs while those in need of their services get them quickly. The system is free, limitless and borderless. Once the system is onboard, the price of its tokens will rise. When that time comes, it would be better to be an owner of a few, if not many. Cryptocurrency's future is bright, and no one should let an opportunity to be part of it slip away. When an opportunity knocks on your door, open it, lest you regret it later on.

## STEALTH: THE FASTEST PRIVATE DIGITAL CURRENCY

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Stealth a comprehensive guide on the fastest private digital currency. Digital currencies have come a long way in making the financial world better than before its existence. One significant benefit is convenience, since you can do transactions anywhere, anytime. All you need to send or receive the currency is a computer or smartphone and a stable internet connection. Other than being intangible, digital currencies serve the purpose of physical money all too well.

You can use them to pay for goods, services, gaming, and social networks, just to mention a few. Even better, they are standard in every corner of this world, making international transactions easy and flawless.

However, there is still a gap yet to be solved by either physical or digital currency. It is none other than the issue of privacy. Fortunately, some digital currencies, including Stealth, are finding ways to solve it. That's why it is a currency worth considering if you intend to venture into cryptocurrency investing. However, you can only do it well with the correct information. This article is an eye-opener that will leave no stone unturned regarding it. So, read on to find out more about Stealth as an excellent alternative for cryptocurrency investing.

## WHAT IS STEALTH?

Stealth is a platform developed to take cryptocurrency to a whole new level. It facilitates transactions that are secure and untraceable through a safe blockchain. The brains behind it are James, a developer. His objective was to create a platform that protects your assets from snooping, hence guaranteeing top-notch privacy. He also strives for Stealth to be the most private coin among all the digital currencies. There were concerns about digital asset security, ranging from holding to trading. Under such circumstances, the best way to combat the danger is by promoting excellent encryption and utmost anonymity in cryptocurrency investing. Currently, this project has precisely what the sector needs. Such an undertaking requires efforts, and the team is doing everything possible to achieve it.

Stealth has combined two excellent strategies, namely ToR and PoS. Such a combination is rare yet remarkable, which has made the Stealth cryptocurrency one of a kind. Let's take a look at the pair of concepts in detail.

## WHAT IS PROOF OF STAKE (POS)?

It is a method that plays a massive role in maintaining cryptocurrency integrity. That explains why Stealth chose to adopt it. Like physical currencies, trouble would enter the cryptocurrency world if people started printing coins they didn't earn. PoS will ensure that no one gets the coins unless they make it, lest blockchain loses its integrity. Within no time, the worth of the currency would degrade if such behaviours were allowed. Can you imagine a scenario where an individual uses the same coins to procure two different products or services? It goes without saying that it would be disastrous.

It is crucial since digital currencies, including Stealth, lack a central authority such as the government or a financial institution. With the absence of a leader to monitor everyone's balance, expenditure, and transactions, trouble may arise. Luckily, PoS has stepped in to prevent this situation, which could cripple cryptocurrency investing.

## STEALTH – WHAT IS THE ONION ROUTER (TOR)?

Whereas the PoS handles integrity, ToR comes in handy to facilitate anonymity. Stealth uses it to ensure that no one can trace any cryptocurrency back to you. To access any network, your device is assigned an IP address. Thanks to ToR, that identity is encrypted so that no one can't trace it back to you. Some people underestimate the value of privacy in cryptocurrency investing. After all, they believe they have nothing to hide since they are doing legitimate business. However, they overlook the danger such exposure can pose. These are some benefits of using ToR.

## YOUR SAFETY

It is no secret that digital currency is acceptable all over the world. However, the uniform consideration may be the only constant, since different places have various crime rates. Imagine paying using cryptocurrencies in an area where the crime rate is relatively high. You might not be safe if the people you are transacting can track or expose your balance.

## **FUTURE BUSINESS NEGOTIATIONS**

As a business owner, you may opt to pay your supplier using digital currency. It would be sad if the supplier were to know how much money the business owns. After all, he will be at an advantage during future negotiations since he knows your price sensitivity all too well.

## **FUTURE PERSONAL PURCHASES**

Online shopping is common when buying products and services for obvious reasons. That said, you don't want the stores knowing just how much you own. That's because they tend to use algorithms such as price discrimination. Once they see the amount of money you spend, they might use that to determine the highest price you are willing to pay. That can be at your disadvantage.

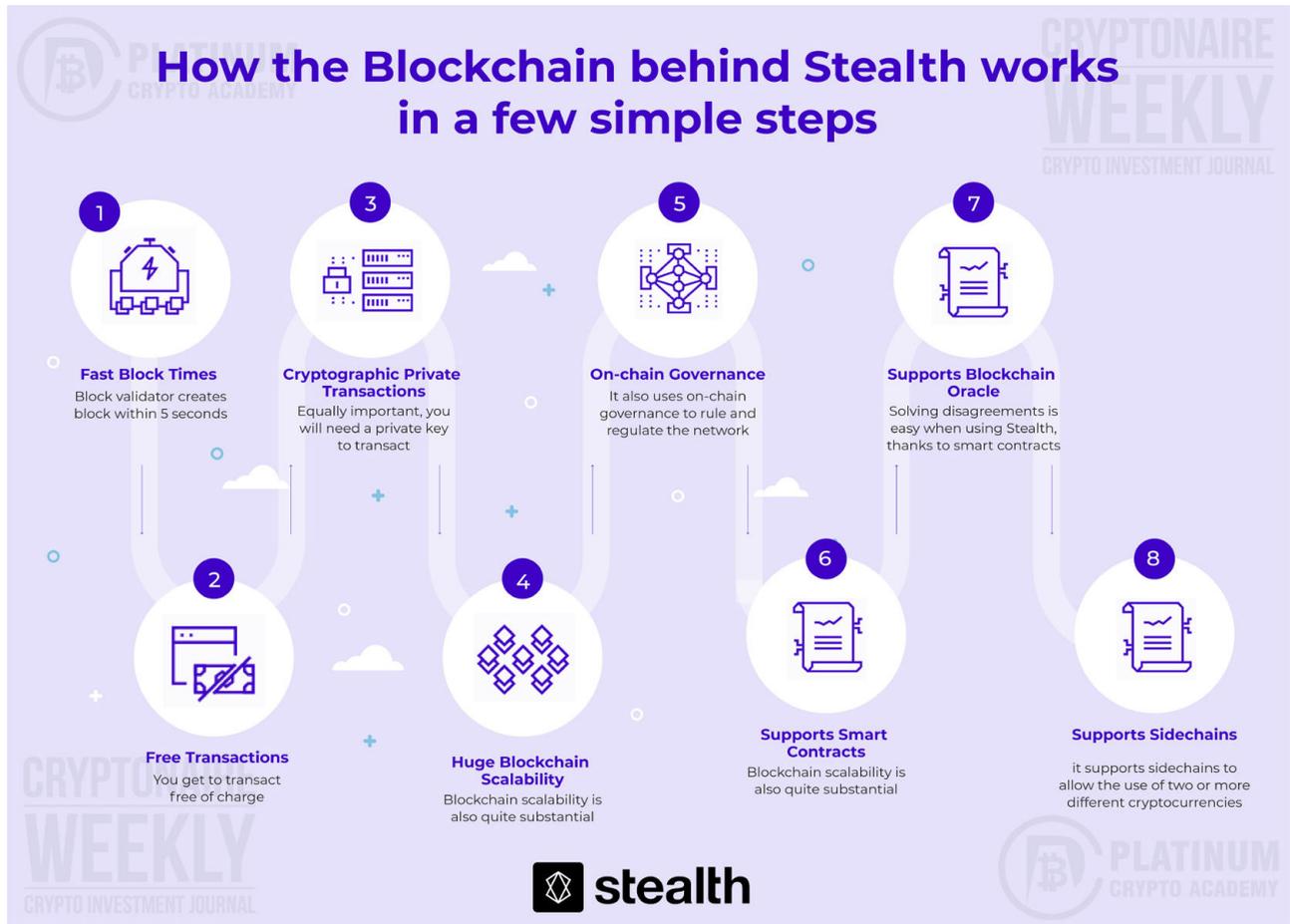
## **WHY POS AND TOR ARE SO CRUCIAL FOR CRYPTOCURRENCY INVESTING**

Clearly, transaction tracking is not something anyone in cryptocurrency investing should be advocating for, no doubt. As much as one is not doing anything illegal, there are people out there to get you for it. They use it at their disadvantage, and that is a disadvantage on your end. Fortunately, Stealth will ensure that you don't become a victim of the same.

On the other hand, you don't want a currency that keeps losing its value each passing day. On the contrary, you want one with the utmost integrity and whose worth keeps increasing every second. That's a combination that Stealth brings to the table; anonymity and integrity. Therefore, PoS and ToR are essential for the success of this sector.

## **HOW THE BLOCKCHAIN BEHIND STEALTH WORKS IN A FEW SIMPLE STEPS**

Just like any other blockchain, the one behind Stealth also uses the peer-to-peer system often referred to as P2P. It uses the Distributed Ledger Technology (DLT) and is usually decentralised. You cannot change the records in the block for the sake of the system's safety. Therefore, you can only write ones but can append as many times as possible. As the name suggests, the chain of blocks comprises the various transactions carried out. To identify each transaction uniquely, the technology assigns each one of them a specific hash code. However, the code is linked to the transaction before it, hence creating a chain. Every transaction also has a timestamp. When it comes to the Stealth blockchain, it works in several steps.



## FAST BLOCK TIMES

It only takes the user 5 seconds to create a block. Therefore, within a short period, you will have confirmed the existence of new coins. It is one of the factors that determine how fast the transactions will take to complete. That's because it is the rate at which a network will append a new block into the existing blockchain. Since this one is relatively short, the transaction rate will also be pretty high.

## FREE TRANSACTIONS

In addition to supporting a considerable amount of transactions at a particular period of time, you get to transact free of charge.

## CRYPTOGRAPHIC PRIVATE TRANSACTIONS

It guarantees your security by enabling private cryptographic transactions. Therefore, you are the only one who can check the balance, receive or send coins from your wallet. Equally important, you will need a private key to transact.

## ON-CHAIN GOVERNANCE

It also uses on-chain governance to rule and regulate the network. As far as blockchain governance is concerned, this one is the latest structure. It is relatively democratic compared to its counterpart, off-chain governance. The blockchain has an in-built voting system for its users to participate whenever a need arises. Consequently, hard forks become rare since even the node operators have equal voting power with the rest of the users. Therefore, if a decision has to be made, voting occurs, and the majority's wish carries the day.

## STEALTH – SUPPORTS SMART CONTRACTS

Its blockchain supports smart contracts; hence the terms of service between the seller and the buyer are written in lines of code. The parties involved remain anonymous, and there is no involvement of a legal system, central entity, or external enforcement. Consequently, users carry out transparent, traceable, and irreversible transactions. These computerised protocols serve the following purposes besides executing the contract terms.

Managing agreements among users

Serves as multi-signature accounts to ensure that funds can only be spent if a particular percentage of users support it

Provision of utility when dealing with other contracts

Storing domain registration data, membership records, and additional information regarding the applications

## SUPPORTS BLOCKCHAIN ORACLE

Therefore, solving disagreements is easy when using Stealth, thanks to smart contracts. Nevertheless, it introduces blockchain oracle to make decision making even better. After all, it ensures that the responsibility of determining the winner or the loser of the smart contract is not either party. As a third-party service, it links the blockchains and the rest of the outside world. Its role is to provide the external information necessary for the decision-making within the smart contract.

## SUPPORTS SIDENCHAINS

Last but not least, it supports sidechains to allow the use of two or more different cryptocurrencies. For instance, an Ethereum network user may want to acquire an asset available on a Bitcoin network. That's where the sidechains come in. They facilitate the connection, communication, and sharing between the two different networks.

## STEALTH ECONOMIC SYSTEM EXPLAINED

This cryptocurrency investing solution doesn't deal with central entities. After all, the entities tend to serve their own interests instead of prioritising the blockchains' health or value most of the time. To avoid the central entities, Stealth Junaeth buys Stealthnodes. These are blockchain assets together with their signing rights. Therefore, once the block validators accept them, the coins' miners lose the rights to control them, making Junaeth the sole decision-maker.

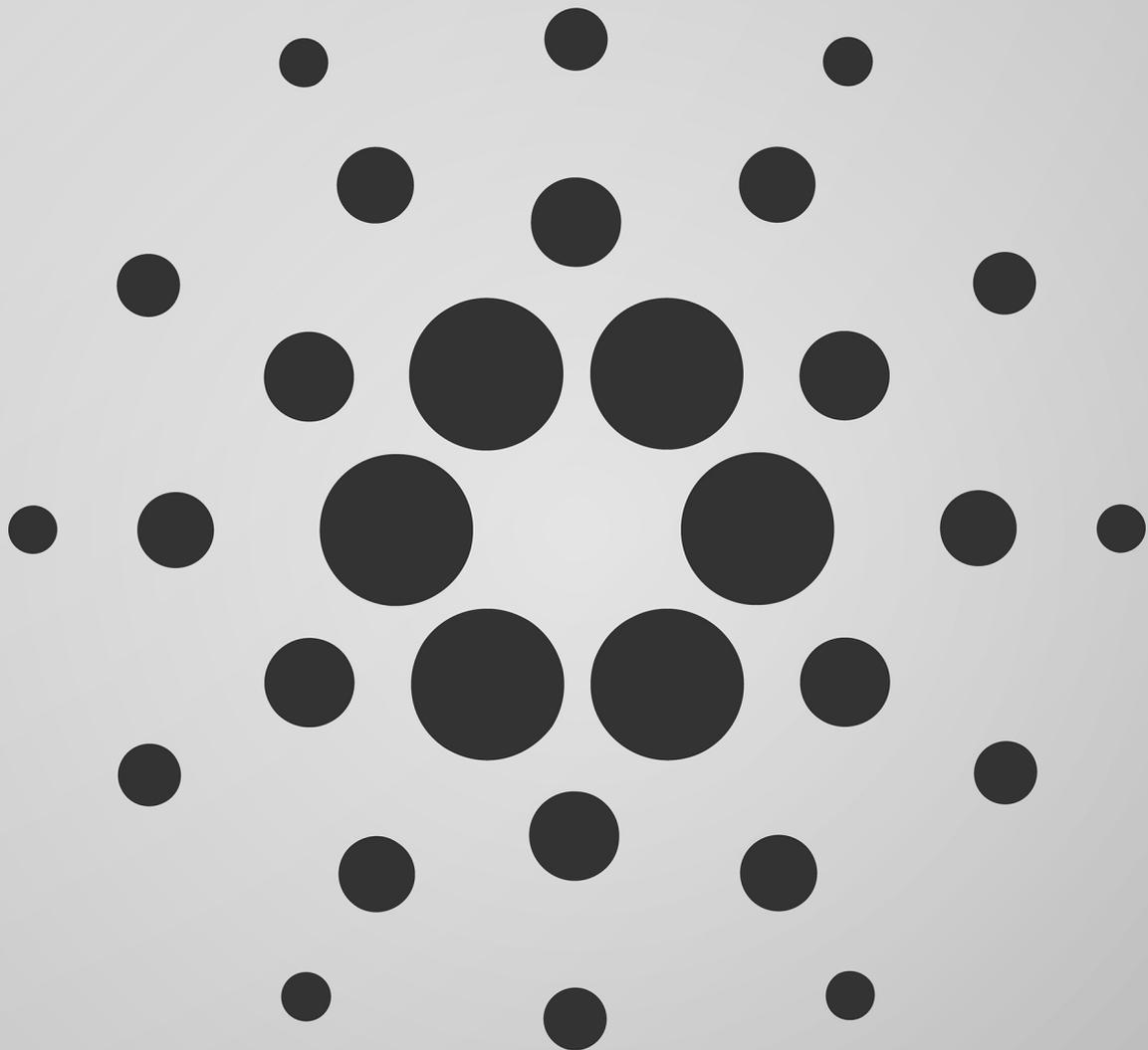
## STEALTH'S TIMEKEEPING SYSTEM AND FUSED LEDGERS

When it comes to cryptocurrency investing, timekeeping is crucial, which explains why Junaeth prioritises it. That's why it has a new asynchronous network clock to deal with network disruptions and network latency. It also allows multithreading, which improves the processing speed of various tasks. The system makes frozen blockchains and other similar devastating occurrences a thing of the past. In blockchain forks, you have nothing to worry about since the asynchronous network clock will handle them accordingly.

On the other hand, Stealth developers chose to adopt a fused ledger. It facilitates cryptographically private transactions, which are only available when using UTXO ledgers. However, it doesn't mean it is that type of ledger. As a matter of fact, it is a combination of two kinds, namely UTXO and Stealthnodes ledgers. The latter is account-based and comes in handy during block rewards. As for the UTXO, it is a Bitcoin-type ledger suitable for transfers. The combination means enjoying the benefits of both camps, including efficient block validation.

## STEALTH – CONCLUSION

There is something one can't insist on enough. It is how important it is to choose the right tools when pursuing cryptocurrency investing. It is essential to ensure that they have what it takes to make your venture a success. An excellent example is Stealth, as explained in the article above. From strategies to features, the platform could make all the difference. It offers two essential benefits: integrity and anonymity, which, even without the rest of its features, that's a great deal. However, the developer added more features as well to make your experience even better. So, if it serves your interests, don't hesitate to grab it. It has what it takes, serves its purpose, and doesn't disappoint.



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