

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## DUBAI SET TO LAUNCH ITS OWN TAX-FREE 'CRYPTO VALLEY'

**DAVOS 2020: AWAITED REGULATIONS,  
UNEXPECTED ENTHUSIASM,  
NEW CHALLENGES**

**ELON MUSK'S TESLA STARTING  
TO FEEL LIKE BITCOIN MANIA  
OF 2017, SAYS MIKE NOVOGRATZ**

**HOW CORONAVIRUS OUTBREAK  
IN CHINA COULD WEIGH ON  
CRYPTO PRICES**

**JAPANESE CRYPTO EXCHANGE  
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PERPETUAL CONTRACTS**

**EDCON:  
COMMUNITY ETHEREUM  
DEVELOPMENT CONFERENCE**



**PLATINUM**  
CRYPTO ACADEMY

**WHAT'S HOT**  
**WHAT'S NOT**

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## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 115th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$249 Billion. We have seen a \$10 Billion Increase in the Market Cap since last week. Bitcoin price is currently around \$9060 from \$8670 last week and has increased by 4.5%, and ether price is now at \$174 from \$167 last week and has increased by 4.19%. The current market cap for bitcoin is \$165 Billion, and for Altcoins, the current market cap is \$84 Billion.

The investors are dumping risky assets on worries that coronavirus will take a toll on the world economy. Both global stocks and crude oil have plunged sharply from their recent highs. Though cryptocurrencies also fell initially, they have since then bucked the trend and joined the safe haven assets higher.

The recently completed annual World Economic Forum (WEF) in Davos was positive for cryptocurrencies. During a panel discussion at the WEF, the policymakers and regulators accepted that Facebook's Libra has forced them to reconsider the status of the dollar as an anchor currency.

After the initial sell-off in Bitcoin and other cryptocurrencies due to the coronavirus scare, the crypto markets have stabilized and are rising once again. The total market capitalization of the crypto universe has risen from a low of about \$227 billion on Jan. 24 to over \$243 billion. This shows that traders are buying cryptocurrencies.

Billionaire investor Tim Draper said in an interview with Fox Business that millennials should invest in Bitcoin as the traditional banking system is outdated. He said: "Start building your empire in the new model that doesn't require that you have to pay 2.5 to 4 percent every time you swipe your credit card to some bank or another and doesn't require all the heavy, heavy regulations we have that are all tied to the dollar. I think if you really want it to work, I think you go bitcoin or crypto[currency]."





















Most major cryptocurrencies are attempting to start an uptrend.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	66.16%
Ethereum	7.61%
XRP	4.09%
Bitcoin Cash	2.68%
Bitcoin SV	2.32%
Tether	1.87%
Litecoin	1.55%
EOS	1.54%
Binance Coin	1.11%
Cardano	0.50%
Others	10.67%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$163,519,052,425	\$8,991.55	\$31,136,873,772	18,185,850 BTC	3.93%	
2	 Ethereum	\$18,801,824,771	\$171.77	\$11,283,093,602	109,461,365 ETH	2.26%	
3	 XRP	\$10,142,056,765	\$0.232160	\$1,788,756,064	43,685,558,183 XRP *	1.43%	
4	 Bitcoin Cash	\$6,621,088,263	\$362.86	\$3,870,697,926	18,246,950 BCH	0.70%	
5	 Bitcoin SV	\$5,471,144,071	\$300.24	\$3,371,789,005	18,222,577 BSV	6.08%	
6	 Tether	\$4,603,677,557	\$0.991666	\$40,307,807,668	4,642,367,414 USDT *	-1.10%	
7	 Litecoin	\$3,814,509,920	\$59.64	\$4,011,687,852	63,953,824 LTC	5.30%	
8	 EOS	\$3,800,150,933	\$4.00	\$3,984,868,242	950,567,341 EOS *	6.55%	
9	 Binance Coin	\$2,745,198,720	\$17.65	\$230,827,504	155,536,713 BNB *	0.94%	
10	 Cardano	\$1,327,121,456	\$0.051187	\$133,983,675	25,927,070,538 ADA	14.64%	













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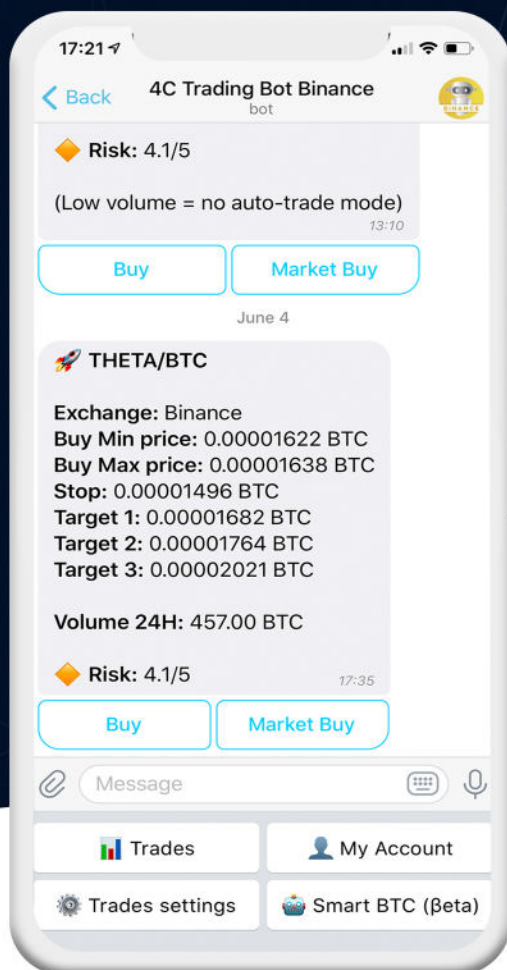


## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 adToken	ADT	\$651,808	\$0.024223	531.80%
2	 Polybius	PLBT	\$96,266	\$3.99	519.60%
3	 Streamit Coin	STREAM	\$122,460	\$2.02	362.47%
4	 Prometheus	PROM	\$1,054,378	\$1.21	236.87%
5	 Unibright	UBT	\$410,310	\$0.059102	189.11%
6	 Jarvis+	JAR	\$415,821	\$0.005152	163.47%
7	 Akropolis	AKRO	\$162,785	\$0.001360	121.83%
8	 StarChain	STC	\$3,338,361	\$0.003255	91.34%
9	 Civic	CVC	\$8,476,320	\$0.043340	81.94%
10	 Kahsh	KSH	\$284,631	\$0.140296	73.48%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 USDx stablecoin	USDx	29 days ago	\$2,528,212	\$0.992058	2,548,451 *	\$235,676	-1.21%
 Coinsbit Token	CNB	21 days ago	\$1,926,064	\$0.001447	1,331,266,628 *	\$37,271	-0.23%
 Egoras	EGR	29 days ago	\$6,281.14	\$0.000721	8,709,882 *	\$38,388	1.02%
 InSure	SURE	21 days ago	\$487.18	\$0.054506	8,938 *	\$62,196	3.33%
 QPay	QPY	Today	\$?	\$0.000010	? *	\$12,197	?%
 City Coin	CITY	Today	\$?	\$0.023724	? *	\$5,636	?%
 HeartBout Pay	HP	1 day ago	\$?	\$0.001624	? *	\$18,404	15.65%
 MDtoken	MDTK	1 day ago	\$?	\$0.000556	? *	\$1,247	2.83%
 Blocs	BLOCS	4 days ago	\$?	\$73.64	? *	\$159,782	2.51%



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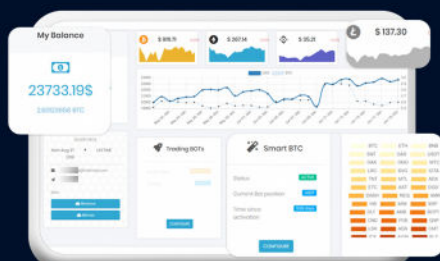
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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin completed a double bottom pattern on January 7 when it broke out of \$7,870.10. The target objective of this bullish setup was \$9,214.20. On January 19, Bitcoin reached a high of \$9,194.99, very close to its target objective.

Profit booking at this level by short-term traders dragged the price back towards the 20-day EMA. However, the bulls defended the 20-day EMA aggressively, which shows that the sentiment has changed from sell on rallies to buy on dips.

The price has risen sharply in the past three days, which shows that Bitcoin is picking up momentum. There is a minor resistance at \$9,194.99, above which the rally can extend to \$10,540.49.

Our bullish view will be invalidated if the bulls fail to scale and sustain above \$9,194.99. In such a case, the price might enter a range for a few days. The trend will weaken if the bears sink the price below the 50-day SMA.



## ETHEREUM - ETH/USD



Ether broke above the downtrend line and the overhead resistance at \$157.73 on January 14, which confirmed a change in trend. After reaching a high of \$179.32 on January 18, the altcoin completed a successful retest of the breakout level at \$157.73, which is a positive sign.

The bulls are currently attempting to resume the up move. There is a minor resistance at \$179.32, above which, the rally can reach \$200. We anticipate a stiff resistance at this level. However, if the momentum is strong enough to push the price above this level, the next target to watch out for is \$239.45.

On the other hand, if the price turns down from \$179.32, the altcoin might remain range-bound for a few days. It will turn negative on a break below the critical support at \$157.73.

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## RIPPLE - XRP/USD



XRP completed an inverted head and shoulders pattern when the price broke above the neckline of the bullish setup on January 14. The minimum target objective of this pattern is \$0.282.

However, the price turned down from \$0.25457 on January 18 and broke below the neckline. While this is negative, the bears could not capitalize on the breakdown as the price bounced off the critical support at \$0.21262.

The bulls have again pushed the price back above the neckline. There is a minor resistance at \$0.2365, above which a move to \$0.25457 is likely. If the bulls can scale this level, the next target to watch on the upside is \$0.282 and above it \$0.31533.

Contrary to our assumption, if the bulls fail to push the price above \$0.2365 or \$0.25457, the altcoin might remain range-bound for a few days. It will turn negative on a break below \$0.21262.

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## BITCOIN CASH - BCH/USD



Bitcoin Cash has been volatile in the past few days. It surged on January 14 and reached the overhead resistance at \$361.67. Though the bulls pushed the price above this level on January 17 and 18, they could not sustain the higher levels.

This attracted profit booking that dragged the price down to the 20-day EMA. The bulls used the dips to the 20-day EMA to buy, which is a positive sign. It shows that the sentiment has turned bullish.

Currently, the bulls have again pushed the price above \$361.67. If they can sustain the price above \$361.67 for three days, possibility of a move to \$405 and above it to \$440 increase. Both moving averages are trending up and the RSI is close to the overbought zone, which suggests that bulls are in command.

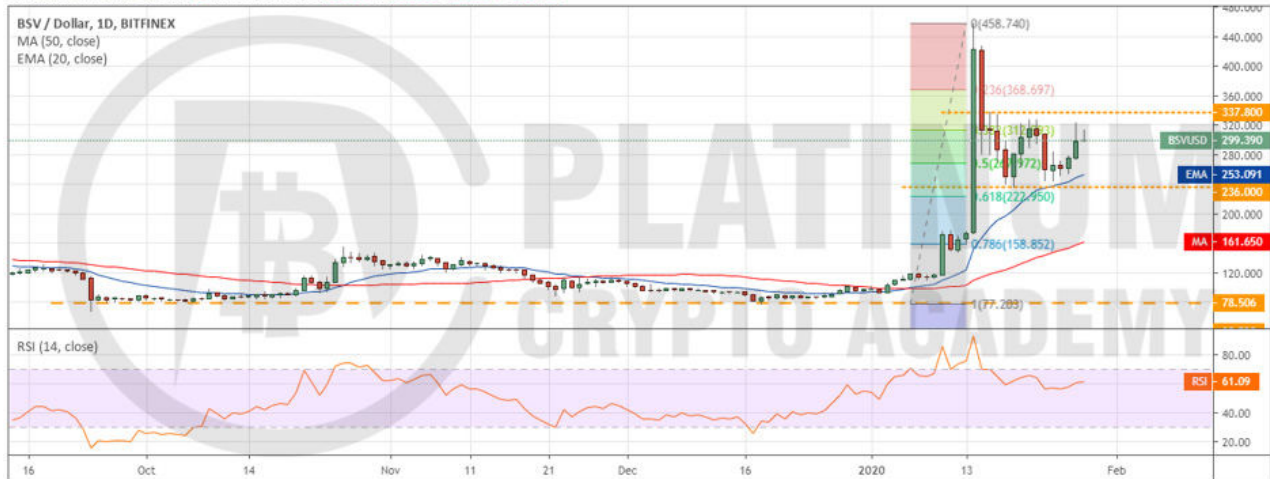
Our bullish view will be invalidated if the bulls fail to sustain the price above \$361.67. In such a case, the price might again dip to the 20-day EMA. The altcoin will weaken below the recent low of \$296.69.

# Blockchain Whispers 2.0



## BITCOIN SV - BSV/USD

BITFINEX:BSVUSD, 1D 299.390 ▲ +1.430 (+0.48%) O: 299.390 H: 313.890 L: 298.800 C: 299.390



Bitcoin SV has been the star performer of the past few days. On January 14, it surged by 144.40% to hit a new lifetime high of \$458.74. Such vertical moves are rarely sustainable. When everyone has purchased and bought the story, the price usually reverses.

The price turned down from \$458.74 and quickly gave up ground over the next few days to drop to a low of \$236 on January 19. That is a drop of over 48% within a short period.

For the past few days, the altcoin is stuck between \$236 and \$337.8. This consolidation is a positive move. Longer the consolidation, stronger will be the eventual breakout from it.

If the bulls can push the price above \$337.8, a retest of the lifetime highs is possible. There is a minor resistance at \$400 but we expect it to be crossed. The altcoin will turn negative if the bears sink the price below \$236.



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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Dubai set to launch its own tax-free 'Crypto Valley'



Taking a page out of Switzerland's book, the Dubai Multi Commodities Center (DMCC) is poised to establish its own "Crypto Valley" in the United Arab Emirates (UAE).

Announced at Davos last week, the DMCC, a state-backed entity, has teamed up with the Switzerland-based CV VC to build out a sector in the UAE devoted to pushing blockchain and cryptocurrency innovation. Dubai's Crypto Valley will feature several co-working facilities, education and mentorship for those seeking careers in the blockchain space, and incubation services for crypto-based businesses, according to DMCC's announcement.

*"DMCC is a dynamic business hub that drives local trade throughout Dubai," Ahmed Bin Sulayem—the executive chairman and CEO of DMCC—said in a statement. "The launch of the Crypto Valley in DMCC will enhance the city's dynamic business environment and support the wider strategy of the UAE government to attract the innovators, entrepreneurs and pioneers that will shape the future economy."*

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## Hash War Looms as Bitcoin Cash Tax Drama Explodes



- An anonymous group of miners announced plans to hardfork a new bitcoin cash blockchain if tax on miners isn't removed.
- Group claims to control 42% of the BCH hashrate, with plans to expand it to 2.5 exahash per second by the May 15 fork date.
- A repeat of 2018 costly hash war could be on the very near horizon.

Bitcoin cash (BCH) could be on the verge of another hash war after the ongoing tax drama took a major turn.

An anonymous group of miners has threatened to launch a new breakaway bitcoin cash blockchain in protest of the tax. The group claims to represent 42% of the current BCH hashrate – and says that number will rise before the May 15 deadline.

The 12.5% mining tax was proposed as a way to fund developers, but its reception divided bitcoin cash's users.

### Bitcoin Cash: Hash War Beckons?

On Monday, a dissenting post was made to Read.Cash titled, "A Response from an Opposing Mining Group". Within six hours the post had accrued \$2,217 in contributions from like-minded BCH users.

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## More Than 77 Crypto Projects Claim to Be Backed by Physical Gold – After 30 Failed



The last few years have seen the creation of blockchain projects that claim to have tokens backed by physical gold. In October, Coinshares and Blockchain.com launched a digital gold token (DGLD) backed by physical gold that uses BTC's security. Tether just announced a new token called tether gold (XAUT), which will be listed for trading on Bitfinex. The company that created the dominant stablecoin USDT claims a single XAUT token represents one troy fine ounce of gold.

### While 30 Gold-Backed Crypto Attempts Have Failed, 77 Existing Blockchain Projects Attempt to Leverage the Precious Metal's Backing

The narrative that BTC is "digital gold" has been embraced by maximalists in recent years, but despite this people are still creating gold-backed tokens that utilize blockchain technology. There's a bunch of blockchain networks that claim to leverage physical gold to back certain tokens. For instance, Digixglobal has a token called DGX, which represents 1 gram of 99% LMBA standard gold. Additionally, there's also darico (DEC), blocknote (BNO), aurugold (AWG), cash telex (CTLX), blockstock (BSO), tether gold (XAUT), Coinshares/Blockchain.com MKS (DGLD), g-coin (XGC), goldnugget (GNTO), goldmint (MNTP), goldfund (GFUN), gramgold coin (GGC), pax gold (PAXG), karatgold coin (KBC), and hellogold (HGT).

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## LCG Energy features



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A self-sustainable ecosystem with energy providers and the community





## Ripple CEO drops IPO hint, but XRP investors aren't amused



XRP investors were surprised to hear Ripple CEO Brad Garlinghouse drop a bombshell comment during the World Economic Forum in Davos regarding the company potentially listing on the public markets in the near future.

This comment came close on the heels of news regarding the company raising a whopping \$200 million from private investors, as well as reports regarding their Q4 XRP token sales being the smallest seen in nearly three years.

Although it remains unclear as to what implications a Ripple public listing could have on XRP, investors in the embattled token don't seem to be too enthused about the news.

### **Brad Garlinghouse: Ripple to be on the leading end of blockchain-related IPOs**

During a discussion at the Wall Street Journal's "Journal House" panel in Davos Switzerland, the Ripple CEO made the comments regarding engaging in a public listing in the near future, telling the panel host that Ripple won't be the first nor the last to go public, but that they will be on the "leading side" of blockchain companies being listed. He said, as reported by Asheesh Birla, the SVP of Product at Ripple:

*"In the next 12 months, you'll see IPOs in the crypto/blockchain space. We're not going to be the first and we're not going to be the last, but I expect us to be on the leading side... it's a natural evolution for our company."*

[Read more...](#)

## How Coronavirus Outbreak in China Could Weigh on Crypto Prices



**Jason Wu had to cancel a dozen meetings with his crypto clients in China after the coronavirus epidemic broke out this month.**

“We planned a 10-city tour to talk with potential clients in China,” Wu, the CEO and founder of non-custodial crypto lender DeFiner, said. “Nobody wants to attend any crypto-related conferences or any meetings at all because of the virus. We have to rearrange everything.”

Since the first patient was identified on Dec. 8 in Wuhan, the capital of Hubei province in central China, the virus has claimed 80 lives. There were nearly 2,000 confirmed cases as well as 10 cases abroad, including five in the U.S. as of Sunday evening.

Given China’s status as a crypto investment hub – it has the most exchanges in the Asia-Pacific region, which in turn has 40 percent of the world’s top 50, according to research firm Chainalysis – professionals like Wu are concerned, to varying degrees, about coronavirus’ potential disruption of business and the impact on prices.

Wu said marketing events are crucial for underground crypto investment firms in China to raise money and invest in digital assets, and they are likely to slow down due to the virus.

[Read more...](#)

## Davos 2020: Awaited Regulations, Unexpected Enthusiasm, New Challenges



Last week saw a whole host of world leaders — including United States President Donald Trump and Prince Charles of Wales, along with a number of other prominent dignitaries — come together to attend the 2020 iteration of the World Economic Forum that was held in Davos, Switzerland Jan. 20–24. As part of the five-day event, the WEF announced its decision to establish a global consortium for governing digital currencies — including stablecoins. Following the news, the price of Bitcoin proceeded to swiftly rise from around the \$8,200 mark to \$8,455 within an hour's time.

The consortium will consist primarily of various traditional financial institutions, global government agencies, economists, academics, as well as members of the forum's different communities. In regard to what the consortium's core goals are, a report released by the WEF states that in order for digital assets to become a part of the mainstream financial ecosystem, they have to be governed using an innovative regulatory structure that is transparent, inclusive and interoperable in nature. Thus, the body will seek to create such a framework as soon as possible with the help of the public and private sectors.

Lastly, in comparison to WEF 2019, where the crypto industry at large was at the receiving end of a lot of flak — with people like PayPal CEO Dan Shulman and JPMorgan Chase CEO Jamie Dimon bashing digital currencies for their perceived nonutility — this year's event has seen a marked difference in how a number of high-profile individuals and companies have begun to view cryptocurrencies and its underlying technology — i.e., blockchain. For example, according to KPMG's U.S. blockchain lead, Arun Ghosh, the accounting giant will be making use of blockchain (in conjunction with IoT technology) this year to help solve many climate change-related issues.

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EDCON 2020

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## WHAT IS EDCON?

EDCON (Community Ethereum Development Conference) is a non-profit global Ethereum conference that happens once a year in different countries, and it is mainly committed to serving the Ethereum ecosystem, boosting the communication and interaction of Ethereum communities worldwide. EDCON is a community-supported event organized by LinkTime, and with the spirit of sharing and mutual growth, it received strong support from Ethereum Foundation, various communities, and many other contributors in this space, as is manifest in EDCON2017-Paris, EDCON2018-Toronto, and EDCON2019-Sydney. Together with the help of our supporters, EDCON has made a large influence in its previous years, and we hope this year's event will be even more significant.

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## Japanese Crypto Exchange Liquid to Offer Bitcoin Perpetual Contracts



The famous Japanese cryptocurrency exchange Liquid has announced on Monday that its platform will support Bitcoin (BTC) perpetual contracts offering 100x leverage to traders.

A lot like futures but different from the traditional contracts, perpetual contracts don't expire at a certain date. This is how Liquid explained the newly offered perpetual contracts product:

*"A perpetual contract has no expiry date and has no interest fees. Instead, a funding swap occurs between all open perpetual long and short contracts on Liquid. When trading perpetual contracts on Liquid you are trading contracts based on the price of BTC. Perpetual BTC contracts are represented by the P-BTC ticker on Liquid."*

### The New Investment Instruments Still in Beta Phase

The date for the public launch of the new investment instruments hasn't been given yet, as the project is still in the closed beta stage. For now, Liquid is inviting traders to perform tests on its platform and talks about a promotional offer of free services for one month. The company has been launched back in 2014. It's a subsidiary of Quoine, the Japanese fintech behemoth. Its platform grants users access to crypto exchanges from all over the world. Besides, it's valued at more than \$1 billion.

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## Elon Musk's Tesla Starting to Feel Like Bitcoin Mania of 2017, Says Mike Novogratz



The king of cryptocurrency, Bitcoin, skyrocketed from \$998 at the start of 2017 to an all-time high of \$20,089 in December of that year. Now, more than two years later, former hedge fund manager and Wall Street legend Michael Novogratz says he sees a similar script unfolding for electric car company Tesla.

Novogratz, the founder of crypto investment firm Galaxy Digital, took to Twitter to share his thoughts on the performance of Tesla's stock.

After a meteoric month, the market cap of Elon Musk's electric car company now stands at an astronomical \$101.8 billion, according to Yahoo Finance. Tesla is now the most valuable car company in the US, eclipsing the combined valuations of General Motors (\$49 billion) and Ford (\$35 billion).

But a number of short-sellers aren't giving up their positions quite yet, pointing to the fact that Tesla sold a mere 367,500 units in 2019 compared to Ford's 2.41 million and GM's 2.9 million.

Business Insider, citing data from S3 Partners, says short-sellers betting against Tesla have lost \$3.3 billion year-to-date. But Tom Thornton of Hedge Fund Telemetry says the stock is moving too far too fast.

[Read more...](#)



## Brokerage firm TradeStation now supports Bakkt, CME Bitcoin options



Brokerage firm TradeStation Securities is now allowing its customers to trade options on Bitcoin futures contracts through CME Group and the Intercontinental Exchange (ICE)-governed Bakkt.

TradeStation clients can trade Bitcoin options on CME and Bakkt through its new FuturesPlus platform, according to a statement from the company. The service comes equipped with various analytical tools, as well as “simplified pricing.”

According to its website, TradeStation has been around since the 1980s and offers commission-free trading on stocks, exchange-traded funds (ETFs), futures and options. The online brokerage markets its platform to institutional traders—the type of investors which are widely considered to be the key to Bitcoin’s mainstream adoption.

While institutional investors have been slow to jump on the crypto bandwagon, given the price fluctuations and volatility of digital assets, exchanges such as Bakkt and CME have sought to offer an easier onramp by offering bitcoin-based futures contracts.

Bakkt first launched last September and experienced a lackluster start. In fact, its debut was so disappointing that many market analysts blamed Bakkt for the crash in Bitcoin’s price that followed. Trading volume on Bakkt has since picked up, however, in a sign of growing interest.

[Read more...](#)

## Coinbase and Ripple Execs Unveil Master Plan to Drive US Crypto Adoption



Two executives at Coinbase and Ripple are leading a push for smart regulations and transparency in the crypto-sphere that would arguably drive adoption and take blockchain technology mainstream.

### Market integrity must improve

The Market Integrity Working Group's co-chairs want regulators to grasp how they can advance the cryptocurrency industry. In an official company statement, Coinbase senior director and associate general counsel Rachel Nelson, in conjunction with Ripple's head of global institutional markets Breanne Madigan, wrote:

*"To improve market integrity and provide consumers the confidence they deserve, Congress may need to enact legislation to support the orderly and secure functioning of crypto markets."*

Projecting wider regulations, they added:

*"Such legislation could expand the Commodity Futures Trading Commission's (CFTC) authority to include the regulation and oversight of digital commodity exchange markets."*

[Read more...](#)

# PLATINUM PROJECT INFORMATION

## EDCON

### EDCON 2020



### Project Details:

EDCON (Community Ethereum Development Conference) is a non-profit global Ethereum conference that happens once a year in different countries, and it is mainly committed to serving the Ethereum ecosystem, boosting the communication and interaction of Ethereum communities worldwide. EDCON is a community-supported event organized by LinkTime, and with the spirit of sharing and mutual growth, it received strong support from Ethereum Foundation, various communities, and many other contributors in this space, as is manifest in EDCON2017-Paris, EDCON2018-Toronto, and EDCON2019-Sydney. Together with the help of our supporters, EDCON has made a large influence in its previous years, and we hope this year's event will be even more significant.

Realizing that there is an increasing number of people beginning to study and research crypto economics deeper than ever before, we can see the significance and necessity of crypto economics to the blockchain space. Thus, this time, apart from the topics of Ethereum technology updates, business use case, investment, governance, community building, etc., the "Renaissance of Crypto-economics" will be included as an important slogan. You will hear more voices about Crypto economics at EDCON2020.



## EDCON Week Sub-conference Brief:

**EDCON Week Sub-conference Brief**

<b>Superdemo-Dapp Competition</b> EDCON & CryptoChicks ⌚: TBD 📍: Sub-conference room 1 o...	<b>Blockchain Data and Investments</b> Amberdata ⌚: TBD 📍: Sub-conference room 1 o...	<b>IoT and Ethereum</b> Alphawallet ⌚: TBD 📍: Sub-conference room 1 o...	<b>Staking and Mining</b> stakefish ⌚: TBD 📍: Sub-conference room 1 o...
<b>DAOs and Decentralized Governance</b> Organizer: TBD ⌚: TBD 📍: Sub-conference room 1 o...	<b>Eth2.0 Client Development</b> Looking for Organizer ⌚: TBD 📍: Sub-conference room 1 o...	<b>How to Write Ethereum Smart Contracts</b> Looking for Organizer ⌚: TBD 📍: Sub-conference room 1 o...	<b>Presentation and Discussion of Radical...</b> Organizer: TBD ⌚: TBD 📍: Sub-conference room 1 o...
<b>New Development in DeFi</b> Looking for Organizer ⌚: TBD 📍: Sub-conference room 1 o...	<b>More Sub-conferences Coming Soon</b> Looking for Organizer ⌚: TBD 📍: Sub-conference room 1 o...		

## Organizer:



LinkTime is a startup that primarily develops applications on Ethereum and provides Ethereum-based blockchain and smart contract solutions. LinkTime works closely with core Ethereum developers and researchers, and it helps to advance the Ethereum ecosystem through technological development, training and promotions.

## Supporters:



**GigaByte Sponsor:**



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**Community Support:**



**Media Support:**



**For More Information:**

Website: <https://www.edcon.io/>

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Reddit: [https://www.reddit.com/user/EDCON\\_Official/](https://www.reddit.com/user/EDCON_Official/)

Telegram: <https://t.me/EdconOfficial>

Twitter: [https://twitter.com/EDCON\\_Official](https://twitter.com/EDCON_Official)

## WHAT ARE THE BEST CRYPTOCURRENCY EXCHANGES WORLDWIDE IN 2019?

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Hi Crypto Network,

Thank you for everyone's positive sentiment and comments via email about our articles, its great to hear everyone is really enjoying the publication.

Today we see total cryptomarket cap lost \$14.2 billion. With all the talk of institutional onramps, ETF's, Bitcoin Options, New surging altcoins today's article is on great platforms to use in the space.





## WHAT IS A CRYPTOCURRENCY?

Cryptocurrency, a digital asset, works as a medium of exchange that uses robust cryptography techniques and encrypted algorithms to secure financial transactions, control the creation of additional units, and verify the transfer of asset. Cryptocurrencies are decentralized, meaning they have no central control, unlike the financial institutions which regulate the conventional fiat currency. It is instead governed through blockchain technology, where each user is ultimately responsible for their blockchain-based assets unless they pass through a decentralized system such as an exchange.

Cryptocurrency holders require a wallet that acts the same as a bank account, but instead, it holds crypto coins. Since the successful launching bitcoin, the popularity of cryptocurrencies and imminent bull run has attracted quite some investors ready to trade in digital currency. This has given rise to many exchange platforms that work to facilitate transfers of digital coins such as Bitcoin.

## WHAT IS A CRYPTOCURRENCY EXCHANGE?

In simple terms, the cryptocurrency exchange is an online marketplace that enables traders to buy, sell, or trade cryptocurrencies for other assets such as fiat currencies (like the dollar) or altcoins. Cryptocurrency exchange's main aim is to connect buyers and sellers of cryptocurrencies who buy or sell bitcoin by choosing a market order or a limit order (similar to forex). These exchanges impose transaction fees that are applied to each transaction made.

There are different types of online exchanges. The traditional exchange, one of the many exchanges, is much like a conventional stock exchange. The platform operates as a middleman whose objective is to facilitate trades based on the concurrent price in the market. A percentage cut of each transaction finances this service.

Direct trading exchanges, or peer-to-peer networks, allow for direct transfers between buyers and sellers. In these networks, individuals agree on their prices independent of the current market value. In a peer-to-peer model, a single user has some clue with whom he/she is trading with. The data might include a wallet address, public ID, and their username. This peer to peer trade feature is quick, cost affordable, but also less anonymous.

Unlike a direct exchange, users enrolled in standard exchange have no clue of the trading partner. The exchange acts as intermediaries who connect the two traders hence making the exchange anonymous.

Exchanges accept credit card payments, wire transfers, or other forms of payment in exchange for digital currencies or cryptocurrencies.

## UK CRYPTO EXCHANGE

Famous for its stock markets like trading platform, Coinbase tops in the list of cryptocurrency exchanges in the United Kingdom, and the United States. Coinbase integrates a simple to set and use user-friendly interface; therefore, any newcomers into the crypto market should be able to use and navigate the platform with ease. The platform has, however, received critics due to invasion of privacy of its users, something that many crypto enthusiasts are displeased with. Coinbase tracks the coins it produces and sometimes shuts down accounts involved in illegal transactions.

Coinbase is currently offering \$10 to new users to try out their exchange.

## BIGGEST CRYPTOCURRENCY EXCHANGES

Services cryptocurrencies exchanges offer

Crypto exchanges have undoubtedly changed the future of finance by facilitating the trading of bitcoin and other coins. These platforms provide a wide range of services such as

- **Decentralization** - cryptocurrency transactions are very different from the traditional financial institutions due to the decentralized nature of these exchanges. These transactions are, therefore, more resistant to hacking or manipulation and are more convenient since no intermediaries are involved. Exchanges will help build a robust platform with the above benefits and many more.
- **Anonymity** – for a user to hold or trade-in cryptocurrency, he/she will need a wallet. The exchanges will provide new users with an online wallet address and will not require any verification documents. This ensures anonymity unless the user decides to disclose his/her private identity.
- **All-time operational** – Cryptocurrencies do not have a fixed time of the trade. The exchanges work 24/7, allowing users to exchange instantly at all times.

## Lending

As the market for crypto assets increases, the demand for new financial services increases too. These services may include exchanges, crypto-based lending, and payment systems. The integration of payment systems and exchanges is evolving, and so are the lending services which allow holders of crypto assets to generate interest income. Lending services in cryptocurrency occur in several ways

- **Margin lending** – this unique service will enable users to fund traders in many currencies, depending on the trade volume and price on a given period. The user (lender) earns via a passive income. The user funding traders decide the interest rate and the duration of payment. This type of lending occasionally happens in centralized platforms, making it difficult for the borrowed fund to leave the platform. Bitfinex and Nuo firms offer Margin Lending.
- **Crypto-to-crypto Lending** - by agreeing to smart contracts, traders, or businesses with spare cryptos earn interest rates for a given period by lending Bitcoin or altcoins. This type of lending enables users or businesses to raise extra coins.



- **Nuo and Lending Block** – are few companies that engage in crypto to crypto lending.
- **Crypto to fiat lending** - business or users who are in dire need of cash can lend their digital coins and in turn, receive some money in hand. The cash amount is usually accredited to the borrower's bank account, and he/she can only receive the coins back once the full amount is paid. Cryptocurrencies and cash work as collaterals in this type of lending.

That offer this type of lending model includes SALT Lending and Unchained Capital.

## Staking

Staking refers to holding funds in a cryptocurrency wallet to support the operations of a blockchain network. This process is closely related to the proof of stake mechanism, which is widely used by the blockchain technology. PoS chains produce and validate new blocks through staking. This enables the production of new blocks without the need to rely on mining hardware. So PoS validators are selected based on the number of coins they are committing to stake.

Production of blocks through staking enables a higher degree of scalability; that's why the Ethereum network will eventually migrate to PoS, in the Ethereum Casper upgrade. Most crypto holders will merge their resources to increase their chances of validating blocks and receiving rewards in a staking pool. These pools are most effective in networks where the barrier to entry, whether technical or financial, is relatively high. Additionally, pools provide flexibility in times of withdrawal and minimum balances on the network; thus, beginners are encouraged to participate, leading to greater network decentralization.

Cold staking refers to the process of taking on a hardware wallet. Cold staking networks ensure security to the user's wallet. However, a stakeholder will stop receiving rewards if he/she decides to move the coins from the storage. Cold staking is a handful in allowing significant stakeholders in the network to ensure maximum protection of their funds while still supporting the system.

Binance supports staking for several PoS coins.

## INITIAL EXCHANGE OFFERING (IEO)

IEO works differently than an ICO. Whereas ICO involves handing money to the project team in exchange for a certain amount of crypto on a given blockchain, IEO has crypto exchanges, acting as intermediaries, who take the money instead of developers in order to receive tokens.

## ADVANTAGES OF IEO

Crypto exchanges site remain strict by before accepting projects into IEO offerings hence ensures security. This includes validating the project's whitepaper, its stakeholders, and making sure the objectives can be easily accomplished.

In the case of shady dealings, crypto exchanges can back out of an IEO before they happen. IEO reduces investor's risks such as scams, which are most common in ICOs.

With IEO, trading will start instant. Exchange registered in the IEO facilitates quick buy and sell/trade your crypto.

## Top 5 crypto exchanges



### Binance

It is a Chinese company based in Tokyo, Japan. Due to regulatory problems, Binance shifted its operations from China to its neighboring capital, Tokyo. Binance is so far the leading virtual currency exchange globally by adjusted volume, and it also

supports multiple altcoins than most exchanges do. This has therefore attracted most crypto investors trading in Bitcoin, Bitcoin Cash, and Litecoin to explore the altcoins ecosystem.

Due to its popularity and good reputation, more coins aim to be listed or just to be announced on the Binance platform so as to expand their markets and be known to more people.

### Coinbase pro

It is the largest operational cryptocurrency exchange in the United Kingdom and the United States. This massive cryptocurrency exchange has established licenses and bank accounts to operate

in both states. Coinbase success comes from its reliable customer support, zero hack incidences, and also the ability to deposit and withdraw in traditional currencies/fiat currencies such as USD, EUR.

The exchange offers limited cryptocurrencies to trade, depending on the user's location. Users based in the United States enjoy zero restrictions when transacting on the following cryptocurrencies: Bitcoin, Ethereum, Ripple, Litecoin, Ethereum Classic, Bitcoin Cash

Coinbase platform accepts debit and credit cards as forms of payments. The Coinbase Card, a visa-based Debit card used to make purchases, is only available in the UK, but it is yet to be introduced in the US as per the announcement released by Coinbase's CEO, Brian Armstrong.





## Kraken

It is one of the earliest cryptocurrency exchanges having been launched in 2011. It is the largest bitcoin exchange in euro volume and liquidity. The platform supports buying, selling, and trading of multiple coins such as Bitcoin, litecoin, Dogecoin, Ripple, Stellar,

Monero as well as Ethereum. Unlike Coinbase, Kraken's platform supports more fiat currencies, has a large area base, and it offers a number of trading feature like margin trading. It accepts credit card and bank transfers of fiat currency. Kraken users enjoy significantly lower transactions and deposit fees with a maker and taker fee of 0% to 0.26%.

Kraken has one major drawback. Its user interface is confusing, counterintuitive, and its website can be slow to process trades. The platform offers no mobile support, and it is thus recommended to traders with much experience in the crypto world.

## Bittrex

It is a crypto-only platform that offers reliable and reputable services.

It has a long list of coins (over 190) to trade but is far less on coin

selection as compared to Binance. Bittrex supports large trade, but this comes with a slightly higher fee than Kraken. Its main success is the excellent customer service that has gained a good reputation over time.

Bittrex was an active target site for phishes and scams, but the company took a strict motive by investing heavily in security measures. It holds a majority of its funds offline, thus increase its security. There is no mobile app for Bittrex. Its user interface is less beginner-friendly but a lot smoother.

It entails an extensive list of tradable coins and unique assets. Initially, traders could deposit and withdraw large amounts of bitcoin without revealing personal details, but this has been drastically reduced to a mere two bitcoin a day.



## ARBITRAGE TRADING

Arbitrage can be defined as trading the same asset with different prices on different markets. This means we could buy an asset on one market and sell it with a price different on another, making a profit in the process. As such, the price difference allows some people to take advantage of this opportunity and make a profit.

Arbitrage has been in the existence for a long time, as goods or currencies were exchanged and the economic laws of supply and demand have generated price corrections throughout history. This model is applied daily in the stock and forex market but it is not easily accessible to retail traders, as one often need to go through brokers and have large funds available in order to participate.

Cryptocurrency exchanges facilitate arbitrage trading by setting cryptocurrency prices. As with other assets, the driving factor of a cryptocurrency's price is supply and demand. The determining factor is always the last trade done on that exchange.



## ADVANTAGES OF CRYPTOCURRENCY ARBITRAGE TRADING

The following are benefits of arbitrage trading in crypto

- 1 It is a fast way to turn a profit while trading since it takes as little time to completing the trades involved in the process, prior to traditional approaches.
- 2 Traders require Minimum knowledge about a cryptocurrency to make a successful trade. When trading, you only need to rely on good technical analysis and news about a particular currency.
- 3 Since cryptocurrencies are volatile, there is always potential for the price difference. The information transfer between exchanges is slow and disjointed, which as a result creates arbitrage opportunities.
- 4 There are more than 150 exchanges globally hence generate a lot of opportunities for arbitrage trading

## BEST CRYPTOCURRENCY EXCHANGE FOR ARBITRAGE TRADING

### Smart trade coin

Smart trade coin is a user friendly next generation cryptocurrency trading platform for both experienced and inexperienced users. This platform provides a powerful information tool that enables traders to trade several orders of magnitude more efficiently.

Smart trade coin is the professional way to trade cryptocurrency since it requires minimum investment, is easier to use (having no special knowledge) required and you can enjoy automatic earning 24/7.



*If you've booked your session above, we look forward to speaking to you soon!*

*Hopefully, you have enjoyed today's article. Thanks for reading!*

*Have a fantastic day!*

*Live from the Platinum Crypto Trading Floor.*



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