

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

**BLOOMBERG: BITCOIN IS SETTING UP  
FOR 2017-LIKE BULL RUN**

**ALMOST HALF OF ALL ETHEREUM  
MINED IN 2020 PURCHASED BY  
GRAYSCALE INVESTMENTS**

**IBM'S BLOCKCHAIN PRODUCT USED BY  
NEW YORK'S LARGEST HEALTHCARE  
GROUP TO FIGHT COVID-19**

**SAMSUNG GALAXY STORE NOW  
FEATURES TRON DAPPS**

**BITCOIN CAN 'DEFINITELY' BECOME  
THE WORLD'S MAIN CURRENCY;  
IT'S POETRY: JACK DORSEY**

**THE LOVECHAIN:  
A DECENTRALIZED  
SOCIAL MEDIA PLATFORM FOR  
LOVE.**



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## Editor's Letter



Quantum Economics founder Mati Greenspan said that the correlation between the S&P 500 and Bitcoin was at a 9-Year High. According to him, Bitcoin has behaved as a risky asset rather than a safe haven in the current crisis. If the correlation holds up, then it would be negative for Bitcoin because analysts at Goldman Sachs have forecast “below-average market returns and eventual momentum reversals” in the US equity markets.

Venture capitalist Tim Draper expects people to turn to crypto as the massive stimulus debases the value of the US dollar. Draper also believes that the commercial adoption of Bitcoin will rise as retailers will look to crypto to save the 2.5-4% they pay the “banks every time somebody swipes a credit card.” Therefore, he has maintained his Bitcoin target of \$250,000 by the end of 2022 or early 2023.

### **OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE IS SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING THE LOVECHAIN & BITFI HARDWARE WALLET THE NO1 DEVICE FOR CRYPTO SECURITY**

Bitcoin broke above the overhead resistance of \$7,466 on April 23 but the bulls could not sustain the breakout. For the next two days, the price remained close to the breakout level of \$7,466, before moving higher on April 26.

The upsloping 20-day EMA and the RSI in the positive territory suggest that bulls have the upper hand. However, the uptrend lacks momentum. This indicates that the bulls are not confident that the rally will continue for long, hence, they keep booking profits at every overhead resistance.

Currently, the bears are attempting to sink the price back below \$7,466. Just below this level is the 20-day EMA. If the pair bounces off \$7,466 or the 20-day EMA, it will indicate buying on minor dips, which will increase the possibility of a move to the \$8,000-\$8,187.03 resistance zone. A breakout of this zone can result in a rally to \$9,214.67. Conversely, if the bears sink the BTC to USD pair below the 20-day EMA, it will signal weakness. Below this level, a drop to \$6,456 is possible.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

**Karnav Shah**

Chief Editor



## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 128th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$223 Billion. We have seen a \$24 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$7761 from \$6898 last week and has increased by 12.51% and Ether price is now at \$196 from \$175 last week and has increased by 12%. The current market cap for bitcoin is \$142 Billion, and for Altcoins, the current market cap is \$81Billion.

Quantum Economics founder Mati Greenspan said that the correlation between the S&P 500 and Bitcoin was at a 9-Year High. According to him, Bitcoin has behaved as a risky asset rather than a safe haven in the current crisis. If the correlation holds up, then it would be negative for Bitcoin because analysts at Goldman Sachs have forecast "below-average market returns and eventual momentum reversals" in the US equity markets.

However, we have a different view because we believe that after the panic state when investors sold everything to raise cash, Bitcoin will chart its own course. While the world is seeing a flush of monetary and fiscal stimulus, which will eventually devalue the fiat currencies, Bitcoin will halve the miner's rewards in less than two weeks. This highlights that Bitcoin is an asset that cannot be controlled and manipulated by the governments and central banks.

Venture capitalist Tim Draper expects people to turn to crypto as the massive stimulus debases the value of the US dollar. Draper also believes that the commercial adoption of Bitcoin will rise as retailers will look to crypto to save the 2.5-4% they pay the "banks every time somebody swipes a credit card." Therefore, he has maintained his Bitcoin target of \$250,000 by the end of 2022 or early 2023.

However, billionaire Mark Cuban is unimpressed by Bitcoin as he argues that it is complicated to use and it cannot be used to buy goods without fiat conversion. Hence, he prefers bananas to Bitcoin. Nevertheless, if in the future, if it becomes easy to use Bitcoin, then he could change his opinion.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	63.99%
Ethereum	9.74%
XRP	3.92%
Tether	2.88%
Bitcoin Cash	1.99%
Bitcoin SV	1.59%
Litecoin	1.28%
Binance Coin	1.15%
EOS	1.13%
Tezos	0.87%
Others	11.47%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	Bitcoin	\$142,397,079,727	\$7,760.43	\$34,644,330,865	18,349,112 BTC	0.16%	
2	Ethereum	\$21,777,543,446	\$196.72	\$17,805,616,408	110,702,338 ETH	0.00%	
3	XRP	\$8,748,092,162	\$0.198312	\$1,707,448,022	44,112,853,111 XRP *	0.38%	
4	Tether	\$6,391,212,918	\$1.00	\$46,456,111,482	6,361,032,509 USDT *	0.03%	
5	Bitcoin Cash	\$4,444,489,356	\$241.65	\$3,552,796,630	18,392,144 BCH	-0.84%	
6	Bitcoin SV	\$3,558,298,636	\$193.48	\$1,845,777,041	18,390,940 BSV	-1.15%	
7	Litecoin	\$2,884,697,630	\$44.65	\$4,272,349,265	64,608,518 LTC	-0.08%	
8	Binance Coin	\$2,552,409,449	\$16.41	\$377,143,741	155,536,713 BNB *	0.20%	
9	EOS	\$2,513,896,237	\$2.73	\$3,209,896,768	922,165,130 EOS *	-1.13%	
10	Tezos	\$1,981,604,620	\$2.80	\$303,469,041	708,597,008 XTZ *	4.04%	

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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Bitball Treasure	BTRS	\$54,041	\$194.60	518.13%
2	 Hive	HIVE	\$92,179,201	\$0.493962	335.30%
3	 Lymbo	LYM	\$907,020	\$0.004853	284.46%
4	 Proton	XPR	\$4,222,581	\$0.097283	277.32%
5	 Cryptocean	CRON	\$834,088	\$0.486580	261.29%
6	 BitCash	BITC	\$86,015	\$0.012753	250.18%
7	 LCX	LCX	\$233,248	\$0.007417	126.97%
8	 Largo Coin	LRG	\$112,324	\$3.11	125.59%
9	 Egoras	EGR	\$60,340	\$0.000091	122.86%
10	 ECOChain	ECOC	\$16,259,830	\$2.39	109.90%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Proton	XPR	22 days ago	\$20,082,909	\$0.097283	206,437,564 *	\$4,222,581	3.04%
 Castweet	CTT	28 days ago	\$15,432,478	\$5.66	2,724,391 *	\$2,311,305	47.86%
 Cryptobuyer	XPT	26 days ago	\$975,204	\$0.017892	54,505,682 *	\$54,184	15.71%
 Isiklar Coin	ISIKC	12 days ago	\$843,065	\$0.378865	2,225,240 *	\$374,964	2.04%
 GHOSTPRISM	GHOST	11 days ago	\$640,582	\$0.348489	1,838,172 *	\$8,449	3.23%
 Epic Cash	EPIC	16 days ago	\$165,089	\$0.026772	6,166,384	\$3,560	13.81%
 MESEFA	SEFA	19 days ago	\$32,788.16	\$0.076136	430,655 *	\$4,875	-2.00%
 BLOCKIDCOIN	BID	1 day ago	\$?	\$223.77	? *	\$109,310	21.73%
 Trexcoin	TREX	1 day ago	\$?	\$0.000543	? *	\$19,324	-49.54%
 Sierracoin	SIERRA	1 day ago	\$?	\$0.010679	? *	\$9,172	?%

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**64**

STOCKS



**11**

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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin broke above the overhead resistance of \$7,466 on April 23 but the bulls could not sustain the breakout. For the next two days, the price remained close to the breakout level of \$7,466, before moving higher on April 26.

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Currently, the bears are attempting to sink the price back below \$7,466. Just below this level is the 20-day EMA. If the pair bounces off \$7,466 or the 20-day EMA, it will indicate buying on minor dips, which will increase the possibility of a move to the \$8,000-\$8,187.03 resistance zone. A breakout of this zone can result in a rally to \$9,214.67.

Conversely, if the bears sink the BTC to USD pair below the 20-day EMA, it will signal weakness. Below this level, a drop to \$6,456 is possible.

## ETHEREUM - ETH/USD

COINBASE:ETHUSD, 1D 195.44 ▼ -1.34 (-0.68%) O:196.88 H:196.99 L:192.50 C:195.44



For the past three days, the bulls have not been able to scale the price above the overhead resistance of \$200. This shows that the bears are aggressively defending this level.

If the ETH to USD pair dips below \$189.60, a drop to the 20-day EMA at \$178 is likely. A break below this level can retest the support line of the channel.

Nevertheless, Ether remains in an uptrend as long as it continues to trade inside the ascending channel. If the price stays in the upper half of the channel, it suggests strength. When the price dips and sustains in the lower half of the channel, it indicates that the bears are trying to make a comeback.

As the 20-day EMA is sloping up and the RSI remains in the positive territory, the bulls are likely to aggressively defend the dip to the 20-day EMA. A strong bounce off this support can carry the price to the \$200-\$208.65 resistance zone.

The pair will pick up momentum after the bulls push the price above the channel. The first target on the upside is \$253.01 and then \$290.

RIPPLE - XRP/USD



XRP remains range-bound between \$0.17426-\$0.20524. When the price consolidates close to the resistance of the range, it increases the possibility of a breakout.

For the past few days, the pair has been trading above the 20-day EMA. This suggests that the bulls will attempt a breakout of the overhead resistance soon.

If the bulls push the price above the \$0.20524-\$0.21629 resistance zone, the XRP to USD pair is likely to pick up momentum. Above this level, the next target to watch out for is \$0.25. If this level is also scaled, the next target is \$0.285.

On the other hand, if the price turns down from the current levels and breaks below the 20-day EMA, a drop to the bottom of the range at \$0.17426 is likely. A break below the range will shift the advantage in favour of the bears.

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BITCOIN CASH - BCH/USD



Bitcoin Cash has been trading close to \$250 for the past five days. If the bulls can push the price above this resistance, a rally to \$281.23 is possible. A breakout of this level will invalidate the bearish head and shoulders (H&S) pattern, which could result in a rally to \$350.

Alternatively, if the price turns down from the current levels, the BCH to USD pair might extend its stay inside the \$200-\$250 range for a few more days. The flat 20-day EMA and the RSI close to the midpoint also suggest a few days of consolidation.

The trend will turn negative on a break below \$200. Below this level, the H&S pattern will complete, which has a target objective of \$118.77.

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BITCOIN SV - BSV/USD



Bitcoin SV has been trading inside a tight range of \$187.160-\$203.40 since April 23. This suggests a balance between supply and demand. Neither the bulls nor the bears are placing any large bets as they are not confident of the next directional move.

Usually, after such a tight range trading, the breakout results in a trending move. If the bears sink the price below \$187.16, a drop to \$170 is possible. A break below this support will shift the advantage in favour of the bears.

Conversely, if the bulls push the price above the overhead resistance of \$203.40, a move to \$227 is possible. A breakout of this level will pick up momentum. The next target to watch out for is \$268.842 and above it \$319.424.



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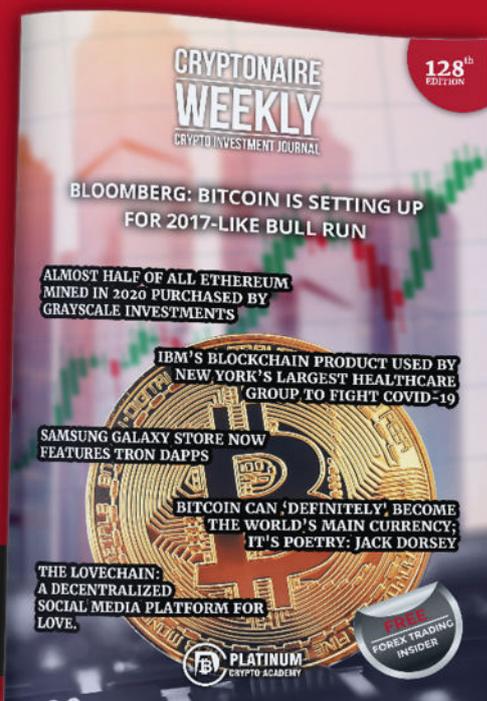
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## Bloomberg: Bitcoin Is Setting Up For 2017-Like Bull Run



A recent Bloomberg report states that Bitcoin (BTC) is preparing for a massive bull run.

Even the report's name is bullish — “Bitcoin Maturation Leap”. The report mentions a number of reasons that the Bitcoin market is maturing, and that it is due for a bull run. It also affirms that “Bitcoin is gaining relative fuel as stocks reset, if history is a guide”.

### **Bitcoin becoming digital gold**

Furthermore, Bloomberg says that Bitcoin and gold, both considered hedge assets, are expected to win the most from the recent COVID-19 induced market turmoil:

*“Bitcoin and gold also stand to be primary beneficiaries of the unprecedented monetary stimulus that’s accompanied by a mean-reverting stock market.”*

It also observes that Bitcoin’s correlation to gold “has increased to all-time highs”, concluding:

*“This year will confirm Bitcoin’s transition from a risk-on speculative asset to the crypto market’s version of gold.”*

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## IBM's blockchain product used by New York's largest healthcare group to fight COVID-19



The coronavirus outbreak has been haunting humanity for months now. The number of deceased is on the rise and the virus has infected millions till date. Amidst this crisis, blockchain is turning out to be an efficient tool used in a variety of ways such as tracking drug supply chains and medical supplies, to managing and authenticating medical data.

One of the institutions at the forefront of implementing blockchain technology to fight COVID-19 is tech giant IBM. The company has been collaborating with various organizations and even governments all across the globe in efforts to battle the crisis with the implementation of its blockchain and distributed ledger technology (DLT) based products.

### **Largest NY healthcare group on boards IBM's blockchain**

Now a recent interview published by Forbes states that Northwell Health, New York's largest healthcare group spanning 800 hospitals, has joined IBM's Rapid Supplier connect, a cloud-based application that uses distributed ledger technology to assist businesses providing coronavirus relief supplies to connect with buyers and sellers.

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## Bitcoin Can 'Definitely' Become the World's Main Currency; It's Poetry: Jack Dorsey



*"I believe that the Internet deserves and requires a native currency and that's why I'm such a huge believer in Bitcoin,"* said the co-founder and CEO of Twitter Jack Dorsey.

Dorsey appeared on the AI Podcast with Lex Fridman, a research scientist at MIT working on human-centered artificial intelligence where he talks about the biggest problem they are facing as a company — which is not to be able to act as an Internet company.

The founder and CEO of Square said to enter a new market, they have to have a partnership with a local bank and pay attention to different regulatory onboarding environments.

*"But a digital currency like Bitcoin takes that away and we can potentially launch a product in every single market around the world because they're all using the same currency and we have a consistent understanding of regulation and onboarding."*

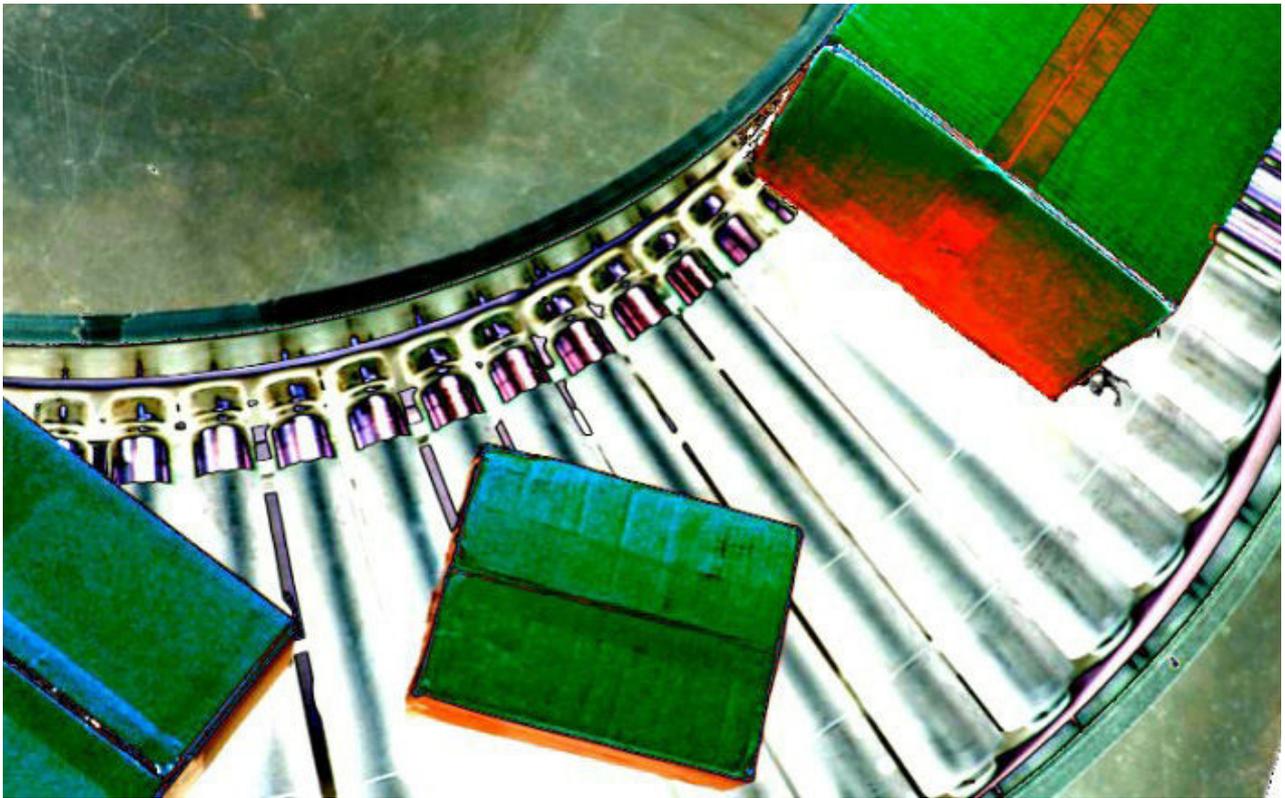
### **A Powerful Concept**

Further talking about his interest in bitcoin, he shared,

*"I think the most beautiful thing about it is there's no one person setting the direction and there's no one person on the other side that can stop. So, we have something that is pretty organic in nature and very principled in its original design."*

[Read more...](#)

## Blockchain Powers Critical Initiatives From New York to Bahrain to Boost Embattled Supply Chains in Fight Against Covid-19



New platforms using blockchain technology are helping healthcare professionals in the battle against Covid-19, which has triggered a rapid breakdown in supply chains across a number of industries.

IBM's new initiative, Rapid Supplier Connect, speeds up the distribution of critical medical equipment by pairing buyers such as hospitals, state procurement divisions and pharmacies in the United States and Canada with new suppliers who have just entered the market.

IBM is providing its supplier blockchain services free of charge through August of 2020.

According to the announcement, suppliers and buyers currently joining the network include hospitals and other organizations. The Worldwide Supply Chain Federation is onboarding more than 200 American suppliers from its 3,000 global community members.

frontlines in the battle against Covid-19 as the largest health group in New York State. It leverages IBM's blockchain to expedite purchases of critical medical equipment from new, non-traditional suppliers who have pivoted to address the shortage of equipment, devices and supplies needed to battle the coronavirus outbreak. The key is being able to verify the integrity of the supplies by carefully vetting producers, a challenge that requires speed while addressing immediate needs.

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## Samsung Galaxy Store Now Features TRON DApps



Samsung, one of the world's largest technology companies, is now featuring TRON's Decentralized Apps (dApps) on the Samsung smartphones via its Samsung store, the firm announced today.

TRON has a dedicated section in the Samsung Galaxy Store, featuring applications built using its blockchain.

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The dApps will be available to all Samsung Knox users in Europe and the United States. Users will now be able to experience the next generation of blockchain-based applications directly from their mobile devices.

TRON initially integrated across Samsung mobile devices alongside Bitcoin and Ethereum in October 2019. Six months later, it became the first blockchain project to have a dedicated section on the Samsung Galaxy Store.

The dedicated section currently features applications like Blockchain Cuties, Super Player, Meerkat Mining, Timeloop, and other highly anticipated applications.

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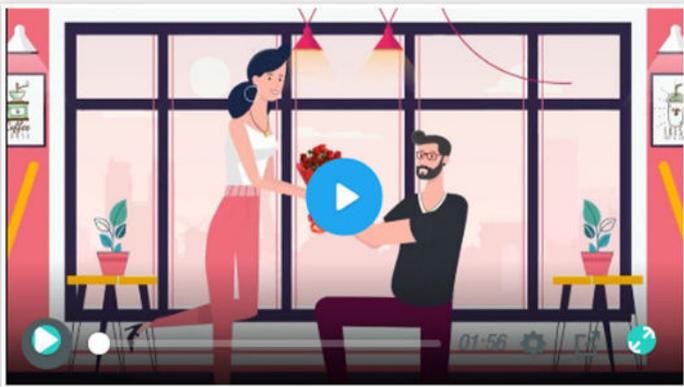
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## Almost Half of all Ethereum Mined in 2020 Purchased by Grayscale Investments



Grayscale Investments claims to have purchased almost half of all of the Ethereum mined so far in 2020. The asset management firm has seen a considerable spike in institutional investment — some even willing to buy into the trust at a hefty premium.

The Grayscale Ethereum Trust has reportedly purchased 48.4 percent of all the ETH that has been mined so far in 2020, according to a report that was published by Grayscale Investments on March 20, 2020.

The actual calculation itself was carried out by Redditor u/nootropicat, who noticed that Grayscale Investments had 13,255,400 outstanding shares at 0.09427052 ETH per share.

Out of this figure, 5,230,200 shares have been issued. At the aforementioned ETH share value and the ETH supply as of April 24, that figure amounts to 48.4 percent of the ether that has been mined this year.

The number is indicative of Grayscale Investments' interest in Ethereum and other cryptocurrencies. 2020 itself has seen Grayscale push its investments up further:

Q1 2020 marks Grayscale's strongest quarter yet, with >\$500 million raised ... that's 83% of total capital raised for ALL of 2019, in just ONE quarter!

[Read more...](#)

## Singapore Court Locks Crypto Exchange KuCoin's Web Domain



While the current location of the crypto exchange is unclear, Singapore takes steps to prevent the company from moving its domain to another jurisdiction.

KuCoin.com, the primary web domain of cryptocurrency exchange KuCoin, has been locked since the end of March by order of the High Court of Singapore.

The court issued a temporary injunction on March 24 barring KuCoin from moving its assets, including its website, from the country. A March 30 email from domain registrar GoDaddy provided to Cointelegraph shows that GoDaddy is complying with the court order.

How the exchange will cope with its primary web address locked down is one of many unanswered questions about KuCoin as the company undergoes a major corporate restructuring and faces legal challenges around the globe.

### Phantom investments in KuCoin

Founded in September 2017, KuCoin boasted five million users in 100 countries within a year. Just over twelve months later, on November 14, 2018 KuCoin claimed it had secured \$20 million in Round A funding from venture capitalists – IDG Capital, Matrix Partners and Neo Global Capital. But at least one of those investments did not materialize.

[Read more...](#)

## Bitfinex Launches A Social Network, Giving Traders a 'Pulse' on the Latest Market Insights



Major crypto exchange firm, Bitfinex has launched a new social network for its users. According to Cointelegraph, the exchange platform is seeking to take advantage of the social network craze. The new social network is dubbed Bitfinex Pulse and users will now have a chance to trade, collaborate on different concepts as well as various market related aspects.

According to a report published by Finance Magnates, the new social network will offer users an advantage in the trading space since they will now be able to easily communicate with various traders around the world.

### Differs From The Existing Social Trading Network

Bitfinex is the latest entrant in the social trading space. There are different platforms with their own similar products like eToro, which offers trader profiles, copy trading, messaging as well as statistics. The eToro platform also allows users to easily participate in comparable or related positions like other traders.

However, according to Bitfinex, the new product will be different from the one by eToro. The firm explained that unlike eToro, Bitfinex Pulse is designed to specifically address the needs of traders within the platform. Bitfinex explained:

“The emphasis will be on the niche, high-quality content that this more technically proficient audience requires.”

[Read more...](#)

## Tyler Winklevoss: the Fed Has Set the Stage for Bitcoin (BTC) to Rise



- In a tweet earlier this week, Tyler Winklevoss believes that the Federal Reserve's recent actions have set the stage for the rise of Bitcoin (BTC).
- Additionally, he cautioned that the COVID19 pandemic will increase surveillance by governments attempting to track the spread of the virus.
- He also pointed out that US Interest Rates could go into negative territory just like US Crude Oil.

In order to cushion the US economy against the economic effects of the Coronavirus, the Federal Reserve has continued to institute monetary policies that have left many economists, analysts, and crypto enthusiasts predicting that investors will flock to Bitcoin (BTC) to avoid inflation with respect to the United States Dollar.

In a recent tweet, the Co-Founder and CEO of the Gemini exchange, Tyler Winklevoss, explained that the recent actions by the Federal Reserve bank to combat a Coronavirus induced recession have set the stage for the rise of Bitcoin (BTC). Additionally, he cautioned that the COVID19 pandemic will lead to more surveillance activities by governments on their citizens to monitor the spread of the disease.

### Negative Interest Rates Are On The Way

Earlier today, Mr. Winklevoss commented on the news by Bloomberg pointing at the possibility of the Fed taking US interest rates below zero. In the tweet, he compared the United States Dollar to the price of Oil that saw negative values last week.

[Read more...](#)

## Crypto Exchange Offers Credit Lines so Institutions Can Trade Now, Pay Later



**LGO Markets is taking an unusual step for a cryptocurrency exchange by letting clients trade without pre-funding accounts.**

The Hoboken, N.J.-based firm's clients, mostly crypto hedge funds and market makers, can now get an intraday credit line and send cash to the exchange when the trading day is over, CEO Hugo Renaudin told CoinDesk. For LGO, which now boasts over 50 clients (almost all of them institutions) in about 20 countries, the nominal end of the day is 10 a.m. Eastern time, Renaudin said.

After passing a risk assessment, a client can get up to "several millions" of dollars in credit to trade bitcoin and then pay what it owes at the settlement time, he said. "They don't have to park funds, there is no risk of a hack, it's a scalable and flexible way to finance. We can extend these credit lines, and it works as a clearinghouse."

Although it's commonplace in traditional financial markets, allowing trades without pre-funding is rare in crypto. According to Matt Trudeau, chief product and strategy officer at ErisX, LGO's competitor, pre-funding is necessary to mitigate counterparty risk.

"Because both cash and crypto are already in the clearinghouse, we eliminate settlement risk for the counterparties. This also means all participants on our exchange can confidently trade with all other participants on our exchange without needing to know who they are, and assess their credit risks," Trudeau explained.

To finance this service, LGO is using a combination of funds it raised in its 2018 token sale (which brought in 3,600 BTC, nearly \$36 million at the time) and borrowed capital, both in fiat and crypto, from traditional banks and crypto lenders, Renaudin said. He wouldn't identify the lenders.

[Read more...](#)

## SOCIAL MEDIA & BLOCKCHAIN: A NEW BEGINNING



Hi Crypto Network,

Technology has made the world a better place, connecting people from all around the world. Today, technological innovations such as social media have become a “basic need” with the average person using such platforms at least once a day.

According to Statist, in 2017, 81% of the US population had a social media account. The research predicted this number could grow to 3.02 billion monthly users by 2021. While the monthly global user base is expected to reach 3.02 billion by 2021.

The pairing of Blockchain and social media is a partnership that blends together their qualities for unique offerings such as that being done by the team at The LoveChain. The team have come up with a novel approach by applying Blockchain technologies immutability to disrupt the social media landscape. Based on the theme of love, The LoveChain ([www.thelovechain.io](http://www.thelovechain.io)) is one of the first to bring such technology and social media together.

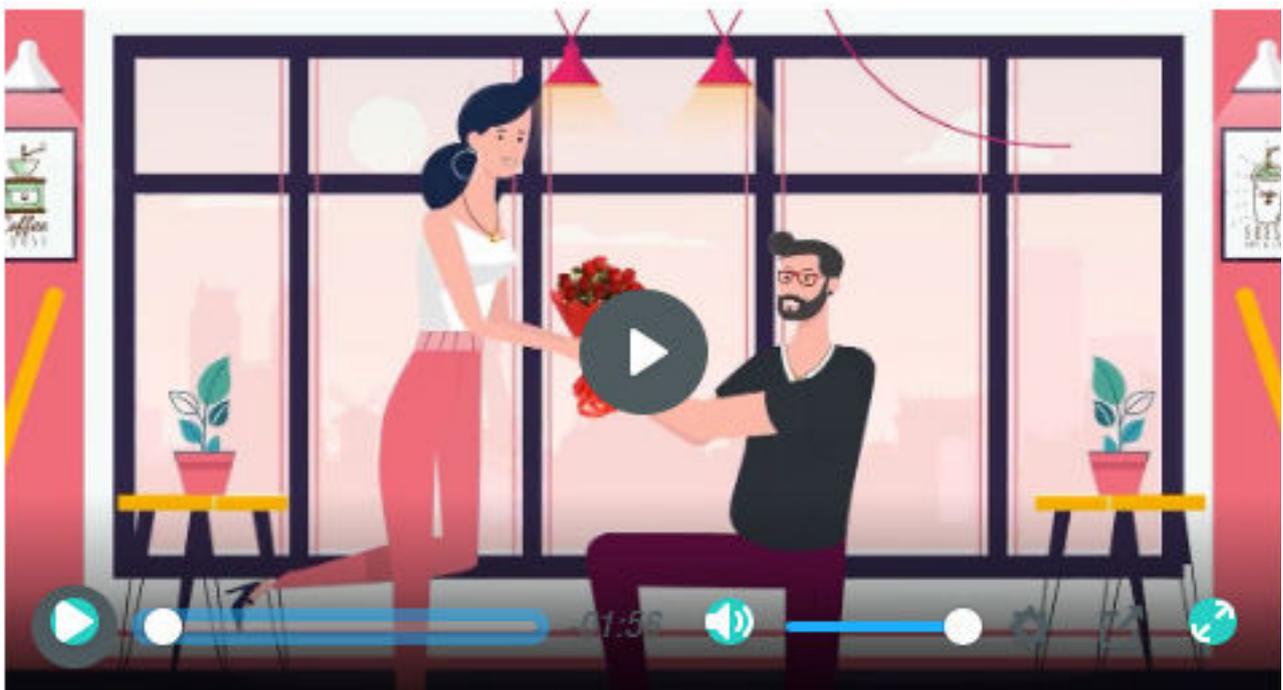
## THE LINK BETWEEN BLOCKCHAIN TECHNOLOGY AND SOCIAL MEDIA

Social media refers to the applications and websites that are designed to allow individuals to share content quickly. Generally, the ability to share in real-time photos, thoughts, and events have changed the way we live. When people think about social media, the first thing that comes to mind are the traditional names such as Facebook, Twitter, Instagram, LinkedIn, Pinterest. These traditional platforms have been revolutionary but also plagued with problems. Hence comes Blockchain!

The main disadvantages to traditional social media are data protection, the loss of personal privacy, and ownership of information. For instance, some content creators using social media have managed to create a name for themselves, however, the 'centralized' control model forces users to get little compensation for their efforts.

## WILL A BLOCKCHAIN SOCIAL NETWORK EMERGE?

We believe so as the benefits between Blockchain and social media are of a natural fit and complement each other. The security aspect that the Blockchain offers can counter to the lack of data protection and privacy as evidenced in the case involving Cambridge Analytica and Facebook. This has resulted in users now looking for alternative platforms that serve the same purpose. With each new day, more and more trends point to the decentralization of social media. Blockchain-based technology and decentralization is the future, especially for social media.



## **ARE BLOCKCHAIN-BASED SOCIAL NETWORKS THE NEXT BIG THING?**

All the signs are pointed towards it. With Blockchain social media, a new form of social networking is emerging and rapidly expanding to provide better security, functionality and immutability. Blockchain-based social media are decentralized platforms that use the power blockchain technology.

Additionally, the development of applications whereby smart contracts powered by a distributed ledger technology (DLT) provide great appeal. Furthermore, these decentralized social media platforms enable end-to-end encryptions for all activities on the platform.

Moreover, some of the standard features include the use of a native currency for transactions, to reward users like The LoveChain has along with crowdfunding initiatives.

Blockchains such as the Steem blockchain have already entered the social media industry and are helping many users to share real-time photos, events and opinions.

## **IS BLOCKCHAIN THE FUTURE OF SOCIAL MEDIA?**

Many seem to agree that traditional social media have served their purpose. It may be time for a change, and the emerging decentralized social media promise a much better way of operations by giving its users greater control over what happens to their data.

## **SHOULD SOCIAL MEDIA USE BLOCKCHAIN, AND IF SO, HOW?**

As stated above, Blockchain technology offers new perspectives for social networking. Platforms that have already integrated this technology serve a perfect example of the importance of Blockchain in this ecosystem. Blockchain can be used in various ways. These include:

### **Freedom of Expression and Privacy**

In traditional social media landscape, each time a user uploads any content even on private messages, those in charge of moderating these platforms have access to this data. However, Blockchain decentralized nature ensures users have data security and protection. Blockchain will also allow the users to freely express their options on some issues without having a fear of their accounts being suspension.

### **User Commoditization**

Today's world sees data as a high-priced commodity, and its exploitation amongst the various centralized platforms is all too common. Targeted advertisement and pop up adds of the products you browsed online are among the many examples of how centralized social media uses the information they have on their users. In 2017, one of the social media giants brought in USD\$9.32 billion in advertising revenue and kept it to themselves.

Although some individuals applaud the technique from a marketing perspective, it has grave implications for the unwitting user at the receiving end. Simply put, the user is being commoditized, or turned into a product and taken advantage of.

Blockchain-based social media have end-to-end encryption and lack intermediaries. This eliminates threats such as user commoditization. Conversely, users have the power to restrict and or release data as and when they see fit and for the right reward.

Importantly, this is ensured by the use of Private and Public keys. By using the private key, a user can initiate a transaction, details of which is stored in a data block which is only added to the chain after verification by a majority consensus of other members on the network. Notably, the data is accessible only to the intended recipient.

### **Crowdfunding**

For content creators, blockchain social media would be quite lucrative since they have control of their tokens. Each time a user posts content, they get rewards using native coins. A content creator can get money directly from users who like their work. This can be done through user-to-user financial transfers.

In addition, these social media platforms allow users to conduct effective crowdfunding campaigns through processes similar to token sales.

## **THE LOVECHAIN COULD BE THE ANSWER?**

One setback that has caused many to rethink the move to blockchain platforms is the notion that these platforms are complicated and are not as user friendly as the traditional platform. The answer to these problems is creating a platform that not only used Blockchain but also ensuring the user gets a simple and best experience similar to the traditional platform. This is what The LoveChain aims to do.

### **WHAT IS THE LOVECHAIN?**

An Australian team of entrepreneurs based in Sydney were inspired to create such an offering. Their Inspiration was the love locks found on bridges across the globe, hence The LoveChain was created. This team is in the process of launching their first initial exchange offering (IEO) on 4 May 2020 with ProBit.

The LoveChain is a social media application with an e-commerce marketplace that harnesses blockchain technology. The platform brings together the changing technologies allowing users to record, share and celebrates the people and things they love. Additionally, The LoveChain allows users to capture critical moments in their lives such as marriage records or a permanent store of one's wedding vows.

Additionally, each profile on the platform is allocated a cryptographically generated code number and used to symbolize the unique relations being represented.

The LoveChain also allows users to create or join sub-groups around themes they create. The platform uses its native coin, the LOV token for transactions within the platform.

In addition to the LOV token, a user can collect LOVR reward tokens by either, posting content, gaining followers, sharing a post, sharing data with advertisers or obtaining likes. Unlike many social media platforms in the blockchain ecosystem, The LoveChain platform is already generating income through its e-commerce marketplace.

## **HOW THE LOVECHAIN WORKS**

The platform is simple to use. All one needs is to sign up with a valid email address. In this process, the platform will need to verify the users' details before the digital estate can be created. Once a user passes the verification process, they begin creating memories of the things they love.

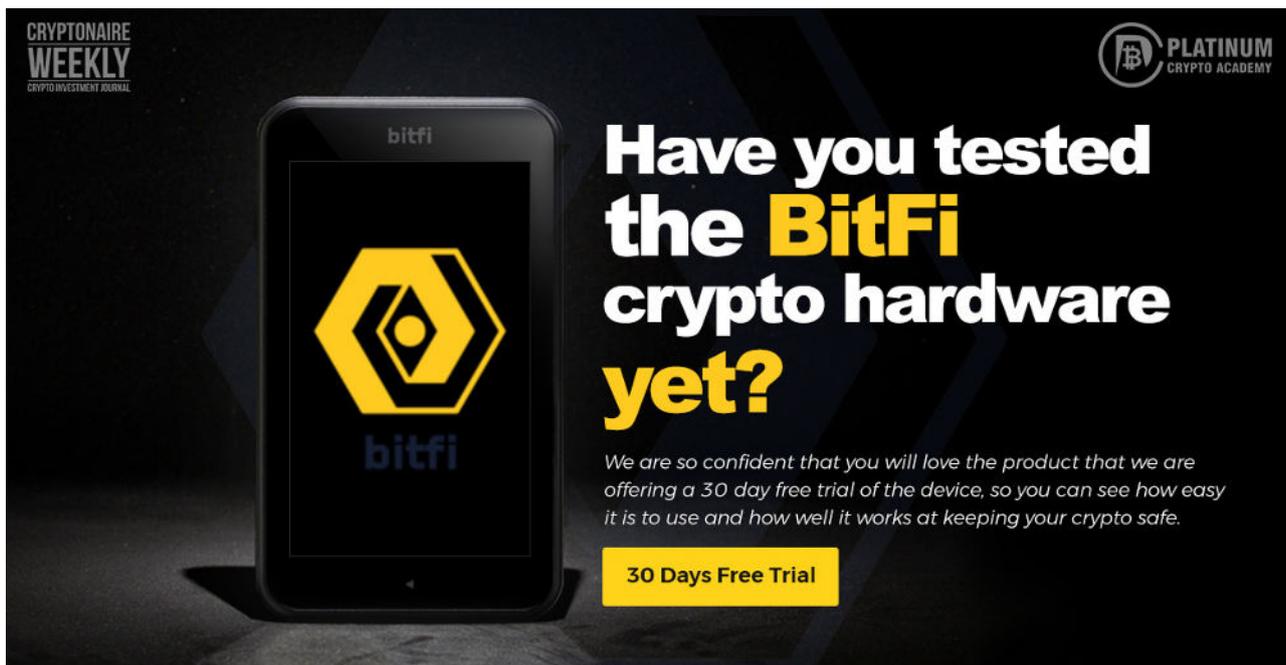
## **THE LOVECHAIN AFFILIATES AND WHY IS THIS IMPORTANT**

The platform has an e-commerce market place with merchants and affiliates who provide goods and services that complement a memory or event a user might be celebrating. This has been a game-changer for the platform and the user. Users no longer have to go through the stress of thinking about gifts, party items for an anniversary, date night birthdays and so forth.

## **CONCLUSION**

Overall many social media users are not aware of how the current centralized systems may jeopardize their privacy and earnings. Blockchain social media platforms such as The LoveChain will help protect such user in the days to come as more people realize the dangers they face from traditional platforms. The introduction of The LoveChain has ensured better experience with guaranteed rewards for users.

## BITFI HARDWARE WALLET THE NO1 DEVICE FOR CRYPTO SECURITY



CRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL

PLATINUM CRYPTO ACADEMY

bitfi

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**30 Days Free Trial**

Hi Crypto Network,

Bitfi is the most secure blockchain hardware storage system ever created. Three years down the line and the website has created a vast ecosystem. The Bitfi ecosystem secures billions in USD value without ever storing any sensitive data. Users can find the wallet online at [Bitfi.com](https://bitfi.com).

### WHICH IS THE SAFEST BITCOIN WALLET THAT I CAN USE

Bitfi, revolutionary technology was first launched in 2018, when the first version was released. A year later, in March, Bitfi founders released the second version Bitfi Knox or Bitfi 2.0, and in December 2019, Bitfi announced it would start shipping its DMA-3 firmware.

### WHY THE BITFI CRYPTO HARDWARE WALLET IS DIFFERENT

For new users, Bitfi does not take the form of your traditional wallets. However, it has a Smartphone-like shape. When you purchase the hardware, it comes with the BitFi wallet itself, a USB charger, a case, a quick start guide, and, of course, a warranty card.

On its website, Bitfi is keen to note that it is not a wallet but rather “a private key generator.”

Crypto wallet secures your assets even when it's stolen, smashed or lost

One thing to note is that Bitfi became popular among users because it, unlike other storage devices, gives users control over their funds despite instances like theft, loss, seizure, or accident. For example, if, for any reason, you no longer have access to the device, all you need is to buy a new Bitfi device, which will give you back control of the funds.



## KEEP YOUR CRYPTO 100% SAFE FROM HACKS AND SEIZURES

There have been a few disputes about the wallet following its “unhackable” claims. Despite the controversy, Bitfi continues to occupy a unique niche in the crypto hardware space. It is reportedly similar to the second factor in two-factor authentication (2FA) setup and functions more like a Google Authenticator.

## DIGIBYTE FOUNDER USES BITFI – TRY A 30 DAY FREE TRIAL

Jared Tate Founder, DigiByte had this to say about Bitfi:

“From modified USB sticks to servers in deep underground bunkers, permanently storing a private key is a short-sighted approach to handling large amounts of crypto long term. Bitfi has a better, much more simple, and cost-effective approach. Bitfi is a true game-changer. It’s a paradigm shift in how we should build blockchain wallets & manage private keys.”

## **TOP CRYPTO WALLET FEATURES – DON'T WASTE MONEY ON SUB PAR WALLET**

This unique wallet has many features. Some commonly found with other wallets while others that set it apart from other wallets. As a storage system, Bitfi is all about maximizing security for its users. Each feature was integrated to help users avoid all possible breaches and ultimately securing their funds. Here are some of its top features that are not common with cold wallets or other cryptocurrency wallets.

### **CRYPTO WALLET IS A PRIVATE KEY GENERATOR**

As previously mentioned, Bitfi is a private key generator with an open-source blockchain interface. Bitfi uses an open-source blockchain to secure private keys for clients. Users can verify the code with proprietary tools on Bitfi.dev.

### **CRYPTO WALLET WITH WIFI**

Unlike with a traditional cold storage system, Bitfi is WiFi-enabled. It is compatible with any device that can access the WiFi. Users can manage their Bitfi account using a Smartphone, tablet, computer, or whatever else you want to use. Bitfi explains that using WiFi in place of wired connection reduces the possibility of exposure to malware.

### **CRYPTO WALLET WITH NO PRIVATE KEYS**

Another notable feature is the lack of private keys. Yes, Bitfi is reportedly the only wallet across the globe that does not have private keys. This feature makes it impossible for anyone to seize, lose, or steal funds from users' accounts. Instead of storing private keys, Bitfi lets you store private keys on the blockchain. In traditional wallets, hackers and third parties gain access to users' accounts either by stealing, duping users into giving them the keys, or hacking. Users have reportedly lost millions to unwanted parties. To secure their users' funds, Bitfi eliminates private keys.

### **CRYPTO WALLET WITH AUTOMATIC UPDATES**

In addition, Bitfi has Automatic Updates. As a user, you do not need to update your devices manually to keep them up to date. The Bitfi automatically hashes all bytes to perform ECDSA checks to ensure they match with the update package. This also ensures that it has not tampered. By directly connecting the device to the WiFi connection, the device will automatically start on its updates. Bitfi helps users increase security to its platform by eliminating the need for backups. Generally, wallets have a twelve-word phrase or a twenty four-word phrase that is used as a backup to accounts. This, at times, has proven a disadvantage when third parties get access to the phrase and use it to gain access to the wallets.

## CRYPTO WALLET UNLIKE OTHER COLD WALLET DEVICES

Notably, unlike cold wallets devices, which are all identical units, each Bitfi device is different from the next. Each Bitfi device has a unique package in the firmware. This means that every Bitfi device is technically separate from every other device. This feature is handy since it is “nearly impossible” to counterfeit Bitfi devices.

Bitfi has its native interface, and it does not really on any third-party tools to operate. There are no folders, no third parties or Chrome extensions.

Bitfi features a locked bootloader rendering code injection futile either via a data port or via physical access to circuit board claims. Reportedly, Bitfi stands as the only consumer device with a locked bootloader. Unlike other Android devices, you cannot unlock the bootloader to gain root access to the device.

Importantly Bitfi provides tech support seven days a week throughout the year. A user can get in touch with the tech team through phone, directly through the Bitfi device, or via email.

Lastly, Bitfi has a unique shape that resembles a 3.9 touch screen Android tablet. In addition to not looking like a wallet, the device is not created using any special metals.

## HOW DOES BITFI WORK?

Bitfi works differently from your traditional crypto wallets. Every time a user moves their assets, there are required to enter their salt phrase, a minimal of six-digit and secret phrase, which has a minimum of thirty characters.

Bitfi then calculates your private key for any token on demand. The private key exists for a very short period that it cannot be detected. Once done, the device erases that private key. As mentioned earlier, the private keys are never permanently stored on the Bitfi.

## TESTIMONIALS



 **#FreeTommy** 🇬🇧🇺🇸 @Cry... · 2m ✓  
 @Bitfi6 this wallet is the #honeybadger of #crypto BadASS! It has no fucks to give! Awesome product thank you!!!



1 comment 1 retweet 1 like

 **To The Moon** 🇺🇸 @Acu5btc · 3m ✓

 **Game of Coins™** @coing... · 4m ✓  
 This is the most brilliant, innovative, useful, secure, & outright sexiest piece of gear I own. And I have some sick shit if I do say so myself. @officialmcafee @theemrsmcafee @Bitfi6 Unreal. That's why I love the team. World Fuckin Class.



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 **John Pesente** @JohnPese... · 11h ✓  
 Replying to @officialmcafee  
 This is a truly revolutionary idea, and device , you have created what they fear most privacy, without access or control of our information , it leaves them insecure, the one thing more valuable then money = information. Control info you control everything #takebackprivacy

1 comment 1 retweet 3 likes

 **Bitfi** @Bitfi6 · 11h ✓

 **Mark** [redacted] to me  
 Jul 8 View details

Daniel  
 I just checked and the LTC is now reading - thank you so much - Myself and my wife will always remember this day.  
 I know you said no - but I need to send you something to bring closure for your efforts to me - on a Sunday no less - what about Glenfiddich - it is a very good scotch - smooth for sure - or - I will send a donation to whomever you say. And it is a given that in my own area I will be a bitfi promoter. Please let me know - Thank You.  
 MP

8 comments 1 retweet 7 likes

 **Chris** @shoafey · 4h ✓  
 Just got my @officialmcafee bitfi wallet. Just set it up and I am pretty impressed. A lot nicer than my trezor.



1 comment 1 retweet 1 like

 **tek lordz** to me  
 3:39 PM View details

Thanks for the quick response. I will keep my trezor wallets for now for my ERC20 tokens until the new function is added to the wallet.

I love the fact that i don't have to write down my private salt and key anywhere! I've been in crypto since 2014 and Bitfi is exactly what i was waiting for. Thanks again for your quick response!!

JF



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# FOREX TRADING INSIDER

27<sup>th</sup> April 2020

EXPERT FOREX TRADING TECHNIQUES



**Yen in tight range before BOJ decision, markets await Fed and ECB**



**Markets Brush Aside China Data as Plans to Ease Lockdown Measures Sink the Dollar**



**US Dollar, ASEAN Fundamental Outlook: SGD, IDR, MYR and PHP**



**Gold: Mildly heavy above \$1,700 amid less active markets in Asia**



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# Editor's Letter



*Nirav Shah has been a professional trader since 2001. His keen interest in the financial markets was passed down from his father who worked for one of London's most prestigious stock brokers.*

*He comes from a family of traders that have worked for institutions such as ICAP, Bank of America and Citibank.*

*In 2008 Nirav started developing his algorithm after an in-depth study alongside 3 other Institutional Traders and for 2 years he spent well over £500,000 in his research and development to create an algorithm that would actually study 18 indicators and combine them with an institutional orders flow. Nirav Shah is the creator of The Platinum Trading Methodology, a proprietary trading and analysis method.*

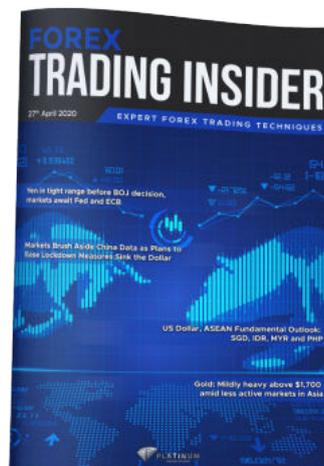
*Nirav has been a commentator on CNBC about the financial markets, and has written many trading articles for some of the world's best-known financial publications.*

*Nirav's trading philosophy is one of low risk, high probability trading, a style that is very patient and disciplined but brings great rewards. He is now willing to share his vast experience with anybody who is open minded enough to learn how to trade professionally.*

*Nirav Shah*

**Nirav Shah**

Chief Editor



Good morning Platinum Traders,

For the more experienced traders amongst you please find enclosed our charts for the week. There are several supply and demand areas available, however due to the severe volatility seen over recent weeks we would advise to protect your accounts and therefore be mindful of reducing your normal trade sizes at this time. Look for opportunities for BPC trading at the break of decent support and resistance areas. Important trading zones will return next Monday 4th may.

Keep a watchful eye on our daily updates for the individual pairs each day on the floor as this information will put you on the right side of the market, both technical and fundamental wise with relevant support / resistance levels quoted on there to plot onto your charts. Once you have your directional bias, then bring your technical into play, fibs, start buying on dips in bullish moves, whilst selling rallies into any strength on bearish plays.

The FX markets were fairly range bound last week offering some decent resistance / support opportunities off both of our charts and daily trading floor updates. There was also a BPC trade on GBP-USD that triggered on the break of the support & demand channel at 2405 / 2350 with a retest at Thursdays high to short which combined very well with both the chart and also the daily update resistance on that day at 2420. For a little more in depth on how this trade played out please watch our latest trade of the week video on our you tube channel.

Looking ahead to this week we have both the BOJ & ECB's monetary policy statements with the main highlight being Wednesdays FOMC.

We also have some bank holidays on Friday to be aware of.

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## THIS WEEK IN THE FOREX MARKETS

### Yen in tight range before BOJ decision, markets await Fed and ECB



TOKYO (Reuters) - The yen was hemmed into a tight range on Monday before a Bank of Japan meeting where policymakers may consider scrapping limits on bond purchases and easing funding for companies hit by the coronavirus crisis.

Currency traders are also focused on a U.S. Federal Reserve meeting ending Wednesday and a European Central Bank (ECB) meeting Thursday as major central banks once again take the stage as the global economy battles against a deep depression.

The Fed has already announced a raft of measures and is expected to stay on hold this week, which is unlikely to trouble the dollar, analysts say.

The stakes are higher for the euro, because the ECB is likely to extend its debt purchases to include junk bonds, and some investors are worried this decision could widen rifts between members of the European Union.

“It will be difficult for markets to latch onto the BOJ, because it has already reached the limit of what it can do,” said Takuya Kanda, general manager of the research department at Gaitame.com Research Institute in Tokyo.

[Read more...](#)

## Markets Brush Aside China Data as Plans to Ease Lockdown Measures Sink the Dollar



### Earlier in the Day:

It was a relatively quiet start to the day on the economic calendar this morning. Economic data was China's industrial profit figures for March.

Outside of the numbers, the weekend coronavirus numbers and chatter from governments on easing lockdown measures remained key.

On Sunday, the number of new coronavirus cases rose by 71,251 to 2,992,128. A downward trend was seen through the weekend, following Friday's 112,961 jump.

France, Germany, Italy, and Spain reported 7,063 new cases on Sunday, which was down from 9,526 new cases on Sunday. France reported just 612 new cases on Sunday, with Germany seeing the number of new cases fall for 3 consecutive days.

From the U.S, the total number of cases rose by 26,157 to 960,651 on Sunday. On Saturday, the total number of cases had risen by 35,655, which was down from a 45,566 spike on Friday.

The continued downward trend from last week was evident, supporting government plans to ease lockdown measures.

[Read more...](#)

## US Dollar, ASEAN Fundamental Outlook: SGD, IDR, MYR and PHP



The US Dollar was on average a little lower versus ASEAN currencies such as the Indonesian Rupiah, Malaysian Ringgit and Philippine Peso last week – see chart below. Volatility was subdued as aggressive upside momentum on Wall Street ebbed. After a rough start to the week as crude oil prices temporarily turned negative, the Dow Jones declined -1.93% over the past 5 trading days. Equities trimmed losses on Friday.

### ASEAN FX VERSUS RISK TRENDS

As I mentioned in last week's ASEAN fundamental outlook, the focus for pairs such as USD/SGD, USD/IDR, USD/MYR and USD/PHP by and large remain on development in global market sentiment. This may have been why the Singapore Dollar struggled to achieve notable gains after local industrial production surged 16.5% y/y in March versus -4.9% anticipated. That was the sharpest reinvigoration since January 2018.

The correlation between my ASEAN-based US Dollar index and the MSCI Emerging Markets Index (EEM) remains inverse at -0.55 at the time of writing – see next chart below. Values closer to -1 indicate a stronger inverse relationship and vice versa, though correlation does not imply causation. As such, the impact of key event risk next week on equities will likely translate into ASEAN FX.

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## GBP/USD: Diminishing odds for further downside – UOB



The probability of further decline in Cable seems to be losing traction, noted FX Strategists at UOB Group.

### Key Quotes

24-hour view: “We highlighted last Friday that ‘momentum indicators are mostly neutral and for today, GBP could continue to consolidate, likely between 1.2300 and 1.2410’. GBP subsequently traded in a relatively quiet manner between 1.2297 and 1.2376. The price action offers no fresh clues and GBP could continue to consolidate for now. Expected range for today, 1.2310/1.2400.”

Next 1-3 weeks: “After dropping sharply to a low of 1.2248 on Tuesday (21 Apr), the lack of a follow-through on the downside for GBP came as a surprise. The brief pop higher in GBP yesterday touched 1.2415, just a few pips below of ‘strong resistance’ level of 1.2420. While downward momentum has eased, we are holding on to our view that GBP ‘could weaken further to the month-to-date low near 1.2165’. That said, the odds for a lower GBP have diminished. From here, GBP has to move and stay below 1.2300 within these 1 to 2 days or a breach of 1.2420 (no change in ‘strong resistance’) would not be surprising.”

[Read more...](#)

## Gold: Mildly heavy above \$1,700 amid less active markets in Asia



Gold prices register 0.30% loss on a day while taking rounds to \$1,723 as the markets in Tokyo open for trading on Monday. The bullion prices remain under pressure off-late amid a lack of major catalysts.

The US coronavirus task force briefings have been canceled for Saturday and Sunday whereas the economic calendar in Asia also remains quiet.

Recently, US President Donald Trump witnessed criticism for his suggestion to use disinfectant injections as a trial for the virus treatment. Even so, the Republican leader's idea of opening up the economy sooner than later guards the risks.

It's worth mentioning that the US death toll due to the virus surged to 52,459 versus the previous day's 50,439 whereas the cases surged to 928,619 as of 4:00 PM April 26 against 895,766 at 4:00 PM on April 25, per the data from the Centers for Disease Control and Prevention (CDC).

Alike US, the idea of re-opening the economies are gaining momentum in the UK, Japan and Australia as well.

Amid all these plays, S&P 500 Futures decline 0.20% to 2,823 while the US 10-year treasury yields gain one basis point (bp) to 0.608% by the press time.

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# KEY ANALYSIS OF MAJOR PAIRS

## EUR/USD

There was some positive news from Germany's ZEW Economic Sentiment, which defied expectations and soared to 28.2, up from -49.5 points. The forecast stood at -40.0 points. The all-eurozone indicator showed a similar jump, climbing from -49.5 to 25.2. The estimate was -38.2 points. However, eurozone consumer confidence fell to -23, down from -12 points. PMI releases fell sharply in March, reflecting the lockdown of much of the economies of Germany and the eurozone due to Covid-19. German Manufacturing PMI fell to 34.4 and the all-eurozone PMI slowed to 33.6 points. The services sector looked even worse, as German Services PMI fell to 15.9 and the eurozone PMI slowed to 11.7, pointing to sharp contraction. Finally, German If Business Climate slowed for a third successive month, falling to 74.3 points. This missed the forecast of 79.8 points. In the U.S., unemployment claims continue to reflect the extent of the economic turmoil caused by Covid-19. Jobless claims dropped to 4.4 million, down from 5.5 million a week earlier. In the past five weeks, new claims have totalled a staggering 26 million, as the Covid-19 crisis has shut down much of the U.S. economy. There was more bad news from March durable goods orders, which plunged by 14.4%, its first decline in four months. The core reading declined by 0.2%, after a decline of 0.6%. The UoM Consumer Sentiment slumped to 71.8, down sharply from 89.1 a month earlier. Still, this beat the estimate of 67.8 points.



### EUR/USD Longer Term view

APRIL 20th, 1.0870 – Euro's recovery from 1.0640 peaked at Key resistance & narrowing 1.1145 – 1.0770 corrective consolidation precedes next Trend move

### EUR/USD DAILY UPDATE

After Friday's recovery the Euro's Chart structure may now be morphing into a Falling Wedge pattern, to complete the corrective Wave sequence from March's 1.1145 peak

GBP/USD

## GBP/USD

In the UK, jobless claims came in at 12.1 thousand, well below the estimate of 170 thousand. Wage growth slipped to 2.8%, down from 3.1%. The unemployment rate climbed to 4.0%, up from 3.9%. Consumer inflation continues to fall and dropped to 1.5%. This was down from 1.7 percent. PMIs headed lower in March. Manufacturing PMI slipped to 32.9, down from 48.0 points. The services PMI is in free-fall, and dropped to 12.3 points, down from 35.7 a month earlier. In the U.S., jobless claims dropped to 4.4 million, down from 5.5 million a week earlier. In the past five weeks, new jobless claims have totalled a staggering 26 million, as the Covid-19 crisis has shut down much of the U.S. economy. There was more bad news from March durable goods orders, which plunged by 14.4%, its first decline in four months. The core reading declined by 0.2%, after a decline of 0.6%. The UoM Consumer Sentiment slumped to 71.8, down sharply from 89.1 a month earlier. Still, this beat the estimate of 67.8 points.



### GBP/USD Longer Term view

APRIL 21st, 1.2440 – Sterling’s advance from 1.1405 March low is losing upside momentum and cautions risk of sell-off back toward 1.2180/1.2150

### GBP/USD DAILY UPDATE

Sterling’s decline from 1.2645 (to 1.2245) has already completed a requisite 3-Wave corrective structure. Support now at 1.2340/1.2300, enabling rally back toward 1.2480/1.2515 resistance.

# TOP TRADING EVENTS

TOP TRADING EVENTS

Date	9:15am	Currency Impact			Forecast	Previous
Sun Apr 26						
Mon Apr 27	3:08am	JPY	🔴	Monetary Policy Statement		
	3:09am	JPY	🔴	BOJ Outlook Report		
Tue Apr 28	▶ 2:00pm	USD	🔴	CB Consumer Confidence	90.1	120.0
Wed Apr 29	1:30am	AUD	🔴	CPI q/q	0.2%	0.7%
		AUD	🔴	Trimmed Mean CPI q/q	0.3%	0.4%
	12:30pm	USD	🔴	Advance GDP q/q	-3.9%	2.1%
	6:00pm	USD	🔴	FOMC Statement		
	6:30pm	USD	🔴	FOMC Press Conference		
Thu Apr 30	1:00am	CNY	🔴	Manufacturing PMI	51.0	52.0
	11:45am	EUR	🔴	Main Refinancing Rate	0.00%	0.00%
		EUR	🔴	Monetary Policy Statement		
	12:30pm	CAD	🔴	GDP m/m	0.0%	0.1%
		EUR	🔴	ECB Press Conference		
		USD	🔴	Unemployment Claims	3500K	4427K
Fri May 1	2:00pm	USD	🔴	ISM Manufacturing PMI	36.7	49.1
Sat May 2						



ATFX

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The banner features a dark background with a grid of blue and orange dots. In the center, there are three computer monitors displaying various financial charts and data. The ATFX logo is prominently displayed in the upper center. At the bottom, a white and red banner contains the text 'INTRACTIVE WEBINAR • LIVE QA'.



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Trades placed



185BN

Traded value in the last year



## FOREX TRADING ARTICLE

### THE COMPLETE BEGINNER'S GUIDE TO THE FOREX FACTORY ECONOMIC CALENDAR IN 2020



As a Forex trader, keeping your finger on the pulse of all things Forex-related is essential. It is a skill you must master as you develop into a profitable trader. This will be one of the most beneficial tactics of your trading career and raise you above your competition.

With all of the resources readily available, it can get overwhelming, too. There seems to be something new and happening every minute, which can lead to information overload. But with so much to keep up with, you might miss out on some events or news that may prove to be crucial! Thankfully, The Forex Factory economic calendar is here to ease the burden for every trader who wants to perfect their craft and keep up with the latest forex news.

#### **What is the Forex Factory calendar?**

The Forex Factory calendar is one of the most useful tools of the trade. It is user-friendly and accurate, helping you stay on top of current Forex events. It is definitely one of the things you should have in your arsenal!

In a nutshell, the Forex Factory calendar will show you the scheduled news events for the week. It streamlines and arranges these news bites, ranking them from low to high impact. You can even personalise and input your time zone so that you will be able to view news events based on your local time.

With all of the amazing, user-friendly features that this forex news calendar has, it is inevitable you will hear get used to it being mentioned in the industry. Mastering this tool will help you make the most out of your investment, through careful considerations based on this application.

The forex factory calendar It is undoubtedly one of the most advanced and understandable economic calendars out there. If you're a beginner, you won't be daunted or put off by numbers or unfamiliar words. It has been designed to be accessible to every kind of trader from every experience and skill level.

### **What sets the Forex Factory calendar apart?**

If you are keen on finding out just what makes Forex Factory calendar so special, then we have a lot of bases to cover.

Apart from displaying the dates of the key economic data featured, the Forex Factory calendar also contains data of impact ratings, an adjustable time zone, real-time data release, real-time links to event sources, and economic charts.

These pieces of information are neatly organised on a comprehensive viewing chart that allows for you to set your sights on what you want to see by setting your preferred relevant filters. Through this, you will be able to access only the things that will be relevant to you.

Having these at your fingertips is definitely useful and provides a great level of insight as you make your Forex trading decisions! You will be able to know exactly how to best position your trade, based on these data releases.

The Forex Factory calendar is a cornerstone of useful information, but it does not end there. Its strongest backbone is its team of highly trained experts. These professionals are consistently keeping tabs and updating relevant information at regular intervals.

You know you will be in good hands, since these trained and experienced financial economists are working hard to keep the calendar updated and give you the freshest, most useful pieces of information and forex trading nuggets.

### **Forex Factory Economic calendar: Accuracy and Reliability in One**

There is a reason why the Forex Factory calendar has gained and retained the trust of many traders over the years. It is because of the accurate news and information that they deliver, aiding in the decision-making of many traders.

The fact that it is developed and maintained by some of the most experienced Forex professionals says a lot about the quality it puts out. However, its reliability is one of its strongest suits as well. In fact, many other Forex trading sites adopt the Forex Factory economic calendar and incorporate it into their own internal calendars!

## How do you use the Forex Factory calendar?

If you have set your sights on using the Forex Factory calendar to take your Forex trading skills further, then we have got you covered with this handy guide. All you need to do is follow our step-by-step guide and you will master this tool in no time!

### 1. Open the Forex Factory calendar.

Thankfully enough, you don't need to download anything in order to use this tool. The first thing that you need to get done is to pull up the site for Forex Factory calendar.

The screenshot displays the Forex Factory calendar interface. At the top, there are navigation tabs for 'Calendar' and 'Home'. Below this is a 'Navigation' section with a calendar for 'Sep 2019'. The calendar highlights the week of September 15-21. To the right of the calendar are links for 'Today', 'This Week', 'This Month', 'Yesterday', 'Last Week', and 'Last Month'. Further right are links for 'Tomorrow', 'Next Week', and 'Next Month', along with 'Up Next' and logos for 'Metals' and 'Energy'.

Below the calendar, there is a section for 'This Week: Sep 15 - Sep 21' with a time of '1:43am' and a status of 'Actual'. The events are listed as follows:

Time	Country	Event	Value
<b>Sun Sep 15</b>			
<b>Mon Sep 16</b>			
7:01am	GBP	Rightmove HPI m/m	-0.2%
All Day	JPY	Bank Holiday	
10:00am	CNY	Fixed Asset Investment ytd/y	5.5%
	CNY	Industrial Production y/y	4.4%
	CNY	Retail Sales y/y	7.5%
	CNY	Unemployment Rate	5.2%
8:30pm	CAD	Foreign Securities Purchases	-1.17B
	USD	Empire State Manufacturing Index	2.0
<b>Tue Sep 17</b>			
5:00am	NZD	Westpac Consumer Sentiment	103.1
9:30am	AUD	Monetary Policy Meeting Minutes	
	AUD	HPI q/q	-0.7%
1:45pm	CHF	SECO Economic Forecasts	
5:00pm	EUR	German ZEW Economic Sentiment	-22.5
	EUR	ZEW Economic Sentiment	-22.4
8:30pm	CAD	Manufacturing Sales m/m	-1.3%

## 2. Set up your own time zone.

As we mentioned earlier in this article, one of the greatest strengths of the Forex Factory calendar is that you can tailor fit the news events to display according to your own time zone.

All you have to do to get this done is to hover your mouse over the upper right hand side of the screen. Click the time stamp and set it up to your own preference. This will then configure the news events to appear in compliance with your local time.

Don't brush aside this part so easily! This is definitely one of the first things you should do, as it is crucial for you to set the right time for the platform to present the correct time for each event. Don't worry; You won't need to do this every time as you can save settings and not have to worry about it on your next visit.

## 3. Set up your event filter.

While it may be nice to get as much information as possible, it will probably be better for you to get the data you need right off the bat. Instead of scrolling through news events that are irrelevant to you, you can set up an event filter instead.

The event filter of the Forex Factory calendar allows you to restrict what you see to only the news and currencies of your preference. you will need to utilise this if you are a trader who is only interested in certain currency pairs.

To get the event filter set up, just scroll up to the "filter" icon on the upper right-hand corner. SA list will then show up, and you will be able to filter data to currency, event type, and expected impact.

## 4. Determine the time frame that you want to see.

With your time zone set up, and your filter up and running, it's time to select the specific time frame. The time frame we are referring to in this context is the span of time that will be featured on the Forex Factory calendar.

There is a mini calendar on the left side of the screen. From here, you will be able to set any time frame.

## 5. Go beyond the surface of the Forex Factory calendar.

There really is more than meets the eye here, and this tool is definitely a testament to that. Once you know the basic ins-and-outs of this platform, you will be able to go beyond the surface content and see additional information!

We recommend that you tread this carefully though. It is all too easy to get sucked in and lose sight of how the news event factors into Forex trading.

**Watch this video: Trading Events on the Forex Factory Calendar - How to Trade the ECB Interest Rate Decision (21m 54s)**



**Extensive knowledge on Forex Factory trading is helpful to Forex traders from all walks of life.**

Knowing how to use the Forex Factory calendar, and knowing how to use it to your advantage are two very different things. With the step-by-step guide we have provided above, you will surely be able to master the forex factory economic calendar in no time.

The Forex Factory calendar is a no-frills site that has been trusted for many years. If you embrace it and utilise it to your advantage, you will be able to strategically position your trades so that you can minimise the risk and maximise potential!

In short, the Forex Factory Calendar is one of the easiest and most comprehensive economic calendars available to traders. It shows you dates, times, and the impact that each event is likely to have on the markets. For example, the Non-Farm Payroll report is a high-impact event in the FX market as the shift in the dollar can affect a multitude of other currencies, commodities, and indices.

Knowing about these events and when they'll occur is vital to the success of any trader's account, and will determine how well they will perform as a professional trader.

## Last minute tips on the Forex Factory calendar:



If you are just beginning on your Forex trading journey, don't jump into this just yet. First, you must learn the basics of trading, before you get well-acquainted with the calendar. If you dive in head first, without knowing the context of what is on the calendar, you may just find yourself frustrated and disappointed with the results

However, if you are just someone who is looking to strengthen your trading skills, then the Forex Factory calendar is definitely worth investing time in. You will be able to enjoy a distinct advantage that your competitors won't have.

**Check out Platinum Trading Academy if you want to learn more about how you can go beyond the basics of Forex trading!**

Would you like to learn to trade the news

The platinum Zone 4 Strategy

[BOOK HERE](#)

## FOREX TRADING ARTICLE

### LEARN HOW TO TRADE CRUDE OIL & BECOME A PROFESSIONAL COMMODITY TRADER IN 2020



#### Crude Oil Prices - Latest update

On the 10 year anniversary of the BP Oil Spill, United States Crude Oil prices have turned negative for the first time since NYMEX oil futures trading began in 1983. Let me begin by saying that this is a Fundamental problem, and not at all technical, highlighting the importance of Fundamental Analysis.

What's happening is that there has been next to no demand for Crude Oil, and so while production has continued, the locations at which Crude Oil is physically stored has been filling up day by day, until now when it's reaching maximum capacity, and storage companies are paying others to take the oil off of their hands.

This is however only an issue for certain blends, as Brent Crude for example is only feeling the effects of the market drop at current, and not taking any storage-related hits.

As oil extraction is pressure-fed, it is near-impossible to simply 'close the tap' as this would lead to a major pressure build-up, that could then potentially cause a major blow-out, leading to oil spills and clean-ups much like the BP oil spill.

The current crisis could spell absolute disaster for hundreds of Oil Companies throughout the United States.

## Watch this video: Hundreds of US oil companies could go bankrupt (10mins 06secs)



Since its discovery, oil dramatically changed the world. Literally, everything human-kind did before oil, improved significantly due to this amazing commodity.

Yes, oil is a commodity, and its price fluctuations have a tremendous impact on all our lives. Everyone, starting with retail traders and central bankers end ending with the regular Joe on the streets, are influenced by the price of oil.

When talking about oil is impossible not to talk about money and power. And, above all, politics, influence, wars, strategic alliances, and more.

Throughout history, oil was a good enough reason to start a war. Oil put nations on the world map, changing the balance of power and influence as we knew it.

But above all, oil changed everyone's lives. We live in a global economy, mostly due to oil.

We tend to think of oil as fueling our cars, but that's merely one of its qualities. Gasoline is a by-product, so as kerosene, that fuels our planes.

The maritime industry depends heavily on the price of oil too. Moreover, the petro-chemical industry witnessed a fantastic development since oil was discovered, as by-products derived from petroleum are used in manufacturing fiber for t-shirts and other clothes, plastic for all kinds of uses, asphalt for the roads, and so on.

All these are known. Since oil's discovery, the world entered a new phase, as the last hundred years or so led to a dramatic increase in the standards of our civilization.

For traders, oil has a crucial role. Like it or not, it sits on the top of the list when central bankers set the monetary policy for the period ahead.

Oil has a strong connection with inflation levels. More precisely, with inflation expectations, and that's what matters for any central bank in the world.

## Oil and Inflation – Key in Knowing How to Trade Oil

Perhaps the most important thing for traders is the direct relationship between the price of oil and inflation. Because inflation is part of every central bank's mandate, it means the price of oil has a big saying in every day's currency market fluctuation. Furthermore, the entire financial system shakes on big moves on the oil market.

Most central banks in the world have price stability as their mandate. It refers to stability around the desired inflation target and an important concept when learning how to trade oil.

Studies showed that two percent inflation stimulates economic growth. Hence, most central banks target inflation around two percent, below but close to the level.

It so happens that inflation is directly correlated with the price of oil. Namely, when oil rises, inflation rises too. Or, when the price of oil tanks, inflation drops dramatically.

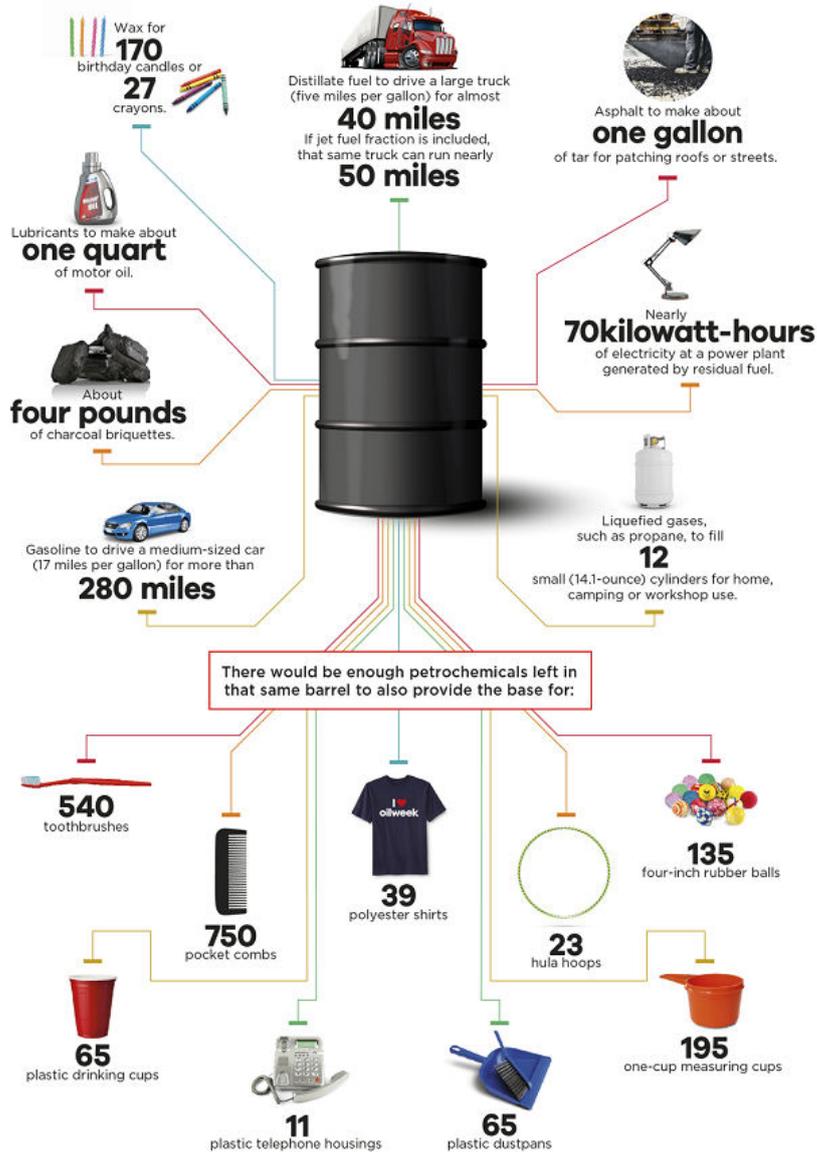
In other words, to maintain their mandate (i.e., price stability), central banks around the world react to inflation's moves. When inflation rises, central banks tighten the monetary policy (e.g., raising interest rates). When inflation falls, central banks tighten monetary conditions, to accommodate for lower prices.

Based on everything written so far, as oil is a significant driver of inflation, central banks calibrate their monetary decision based on the price of oil.



# What can you make from one barrel of oil?

Researchers broke down a typical barrel of domestic crude oil into what could be produced from it. The average domestic crude oil has a gravity of **32 degrees** and weighs **7.21 pounds per gallon**. Here's what just one barrel of crude oil can produce:



The lighter materials in a barrel are used mainly for paint thinners and dry-cleaning solvents, and they can make nearly a quart of one of these products. The miscellaneous fraction of what is left still contains enough byproducts to be used in medicinal oils, still gas, road oil and plant condensates.  
**It's a real industrial horn of plenty.**

## How to Trade Oil Considering Oil and Deflation

Many traders associate oil with the rise in inflation. But the most profound fear for every central banker (at least in the last few years), is deflation, and not inflation.

When inflation drops below zero, or it turns negative, it means that prices for goods and services in an economy drop. While it may seem at first like a good thing, in reality, it is devastating news for the economy.

A drop in price triggers a vicious economic circle. First, consumers postpone the decision to buy. With that, selling inventories are on the rise.

Second, inventories on producers' side rise too, as retailers won't order more goods. Consequently, producers start lowering production levels, and extra capacity becomes available.

Finally, the next thing you know is that the unemployment rate will rise due to layoffs and the government fiscal deficit will rise too due to increasing contributions for unemployment benefits. No one's happy, despite the first impression when prices drop is a positive one.

Central banks are aware of this circle. And therefore, they intervene when inflation drops or turns negative so that this doesn't happen.

They ease the monetary policy by dropping the interest rate levels to zero. In some cases, as we've seen lately, many central banks turned to negative interest rates.

Unconventional monetary policies appeared as well. First, in the United States and Japan, and then embraced as a standard monetary policy tool, quantitative easing seems to be here to stay as an extra easing tool.

And all these, because of inflation. And oil.

**Watch this video: Learn to trade crude oil - What moves the price of Oil? (03mins 05secs)**



## How Oil Affects Markets

To better illustrate oil's influence, we need an example. For years, the WTI crude oil hovered around the \$100 level.

It formed a contracting triangle (a technical analysis pattern) that could've broken both ways. How to trade oil when such a triangle form? The answer is to wait until one of the trendlines break.

The broke lower, and in a matter of a few months, the price of oil reached values well below the \$30 mark.

The move triggered a deflationary wave throughout the world. Central banks needed to adapt fast, and they cut the interest rates further into negative territory.

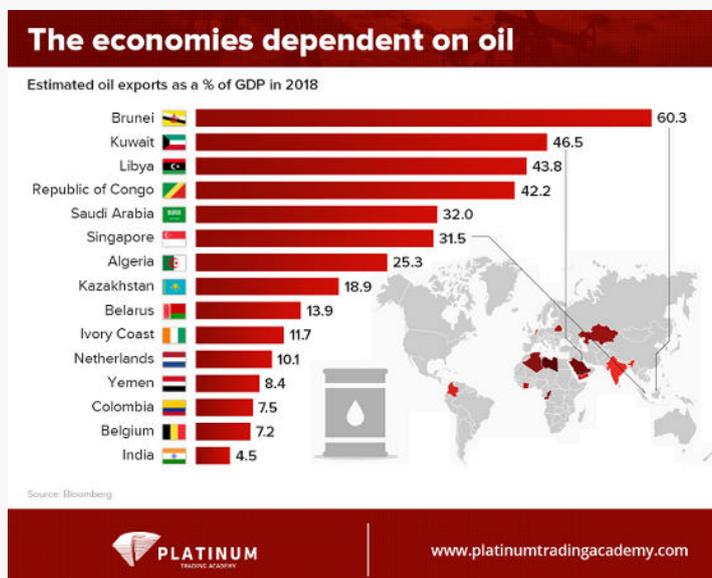
The oil shock didn't go away soon enough, and here we are, five years after the oil price drop, with inflation still unable to rise significantly. In some regions of the world (e.g., United States), it reached the two percent target, in other parts (e.g., Japan) it barely moved from below zero.

In the end, it depends on the economic activity, the central banks' decisions, and the economic strength. But one thing is sure: for traders, the price of oil is a critical factor in understanding central banks decisions regarding the interest rate level. And, when it comes to Forex trading, interest rates are all that matter.

## How to Trade Oil - What Moves the Price of Oil?

As with any commodity, supply and demand levels play an essential role in the price of oil. In periods of economic boom, more oil is needed to fuel expansion.

It goes without saying that production levels move prices too. And, that means that producing countries benefit from great powers as they can increase or decrease production levels.



## Learn to Trade Crude Oil - OPEC Meetings

OPEC (Organization of Petroleum Exporting Countries) emerged as one of the greatest cartels of the century. OPEC meetings and decisions, therefore, matter a lot for the price of oil and are mandatory to follow for anyone interested to learn how to trade crude oil.

OPEC meets regularly in Vienna, Austria, to decide the production levels for the period ahead. It goes without saying that OPEC decisions are mostly political, as oil is a weapon used in negotiating many deals.

The price of oil fluctuates greatly when OPEC announces increases or decreases in output levels. Such fluctuations translate in fluctuations in other markets, as traders and investors try to update their positions to the new reality.

Oil producing countries have their currency reacting the most to such news. Canada, for instance, is a major oil producer and its economy is dependent on the oil industry. The Canadian Dollar (CAD) is heavily traded when oil-related news comes out.

## Learn to Trade Crude Oil - CAD and Oil Relationship

The Canadian Dollar is a vital currency part of the Forex dashboard. It reflects the price of oil in the FX market, as the CAD is directly correlated with it.

The USDCAD is a particular currency pair too. It shows the economic differences between the two nations that share a common border: the United States and Canada.

On top of that, it is the first one to react to the changes in the price of oil. So, if OPEC decides to increase production levels unexpectedly, that would trigger a move lower in the price of oil.

As a consequence, CAD will move lower and USDCAD higher. On the other hand, if OPEC announces production cuts, the price of oil jumps, and the USDCAD tanks as CAD moves higher too.

This is an example that illustrates the strong connection between the price of oil and the currency market. But an even better example is to show what happened with the USDCAD pair by the time the price of oil dropped from the \$100 levels, as shown earlier.

The pair dramatically moved higher. The impact on the USDCAD was so strong, as when the pair reached values above 1.46, Americans living near the Canadian border started buying goods from Canada as they were much cheaper due to the exchange rate differential.

Moreover, it comes as no surprise now as the sideways consolidation that followed on the oil chart is reflected on the USDCAD pair too..

Therefore, we can say without making a mistake that every trader involved in currency trading trades oil. If not directly, as many brokers offer WTI or Brent oil quotations, indirectly, via the CAD pairs.

If you add to this the fact that oil's price is responsible for major central banks monetary policy decisions, you have the full picture of oil's importance for all financial markets

## How to Trade Oil

As with any market, there are two ways to trade oil: one is fundamental, and the other one is technical. However, another way is to trade it indirectly, by speculating on directly correlated markets, like the CAD pairs.

## Learn to Trade Crude Oil - Fundamental Analysis

From a fundamental point of view, look at changes in inventory levels. Because the United States is the largest economy in the world, and it borders Canada, a major oil producer, the inventory levels and Canadian oil shipments to America provide a powerful insight into the oil market.

Over three-quarters of Canadian oil is shipped to the United States, so a drop in inventory levels in the United States means that more oil will be imported. Hence, a demand for oil is positive for the CAD, and the CAD pairs will be among the first ones to react to such news.

Higher inventory levels in the United States, on the other hand, imply lower quantities imported from Canada and lower CAD consequently. Because the oil industry is a big component of Canadian GDP, the Canadian currency is the first one to react to such changes.

This is just an example showing how to trade oil on fundamental news. But technical analysis plays an important role too.

## Learn to Trade Crude Oil - Technical Analysis

It is said that markets are efficient, and three forms of market efficiency exist: weak, semi-strong, and strong. In strong efficient markets, everything is priced in, and there's no room for speculation. However, as we've seen throughout the years, successful speculation is possible, and it means the weak form of market efficiency exists.

Technical analysis uses historical prices for forecasting future ones. As we've shown in this article, the price of oil dropped from the \$100 level after forming a reversal pattern: a triangle that acted as a reversal pattern.

Such a triangle, according to the Elliott Waves Theory, forms at the end of complex corrections, like double or triple combinations. It implies that the entire move, before the triangle's formation was corrective so that the bigger degree cycle may be a triangle on its own or a flat.

This, again, is just an example of how to use technical analysis when trading oil. Many other indicators, oscillators, and trading theories exist.

## Conclusion

The oil market is fascinating. From the times of Rockefeller's Standard Oil to Saudi's Aramco, it evolved into one of the most influential markets of our time.

When Harry Kissinger revealed the deal, the United States made with Saudi Arabia in the '70s, it became clear that oil is here to stay as a critical element in the world's balance of power. In the early 70s, the United States decided to drop the U.S. Dollar's peg to gold. It simply let the fiat currency to free float.

With the world in shock, the United States quickly revealed the source of strong demand for its dollars: oil money. Also called petrodollars, the deal Kissinger made with the Saudis was that the Arabian oil is sold in dollars only, in exchange for military protection.

The rest, as they say, is history. Decades later, the deal is still in place, and the petrodollars are responsible for much of the economic growth the United States enjoyed all this time. And it continues to do so.

Regardless of your experience in energy sector investment, if you follow the points outlined in this blog you will be well on your way to a healthy profit from Oil trading. As the world's primary energy source, Oil is incredibly popular among traders and will always see a healthy level of volatility, making it the ideal commodity to trade.

**Would you like to become an oil trader? Book an appointment now!**



## FOREX TRADING VIDEO

### HOW TO TRADE THE GBP/USD PAIR



We've had some turbulent times over recent weeks, and that has been reflected across the board in every single one of the world's markets, from the Forex Market, to the Stock Market, to the Housing Market, to your Local Market. Coronavirus has made us reflect on ourselves as a world, as a community, and as a people. So, while the world stays home, traders do what traders do best. Trade. We've been especially interested in the GBP/USD this week, and so we're going to show you how to trade the GBP/USD pair for yourself in these trying times. If you've ever wondered how to trade the GBP/USD pair, then you're in the same boat as a great number of traders. Britain and the United States have a complex relationship, often called the 'Special Relationship', especially by politicians, but just how deep does this 'special relationship' go, and how does it affect the individual currencies? Understanding this is key when you wish to know how to trade the GBP/USD pair. We're going to show you how to trade the GBP/USD pair in the short term to net some good profits through an example trade that netted us a clean 100 pips. If you'd like to know how to trade the GBP/USD pair in the long term to make an even larger profit, don't worry because we can teach you that as well, simply book yourself in for a free consultation, and one of our traders will be in touch to discuss where your account is right now, where you'd like it to be, and how you can reach that goal. If you liked the Video, please Subscribe to our Channel. Book a Free Appointment to speak to a trader! <https://www.platinum-tradingacademy.com>



# FOREX TRADING INSIDER

EXPERT FOREX TRADING TECHNIQUES