GRYPTONAIRE WEEKLY CRYPTO INVESTMENT JOURNAL

KUCOIN HACK APPROACHES \$200,000,000 IN STOLEN ETH, BTC, LTC, XRP, BSV, XLM, TRX AND USDT

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GRAYSCALE NVESTMENTS NOW CONTROLS 2.4% OF THE CURRENT BTC SUPPLY

EDITION

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ROMG8:

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HOW CHAINLINK'S NEWEST PARTNERSHIP WILL COMBAT AGLOBAL \$19 BILLION FRAUD



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Editor's Letter







The Singapore-based cryptocurrency exchange Kucoin witnessed a major security breach on September 26 and the hackers siphoned off over \$150 million worth of user funds from the hot wallets. Some analyst estimates have suggested that the heist may be to the tune of \$280 million.

Grayscale Investments purchased 17,000 Bitcoin last week that has taken its total tally to 449,900 Bitcoin, about 2.4% of the current total coin supply. This shows that even if a few large institutional investors allocate a small percentage of their funds into Bitcoin, the prices are likely to skyrocket.

OUR BLOG ARTICLES FOR THIS SPECIAL ISSUE ARE HOW BUILDING CONTRACTORS CAN BENEFIT FROM THE PIF PLATFORM? R **BLOCKCHAIN IN HEALTHCARE: HOW ATROMG8 CAN HELP?**

Bitcoin is currently range-bound between \$9,800 and \$11,200. Although the price moved above the 20-day EMA on September 28, the bulls could not sustain the higher levels, which shows that the bears are selling close to the 50-day SMA.

However, the bulls are not allowing the price to dip below the \$10,500 level for the past four days. This shows that the bulls are buying on dips while the bears are selling on rallies.

For a trending move to start, either the bulls or the bears will have to establish their dominance. It is difficult to predict the direction of the breakout; therefore, traders should wait for a break above \$11,200 or a break below \$9,800 to initiate fresh positions.

The flat 20-day EMA and the RSI just below the 50 level also point to a range-bound action for a few days. The price movement inside a range can be volatile and random. Hence, it is difficult to take positional trades unless the price reaches the support or resistance of the range.

If the price drops and rebounds sharply off the \$9,800-\$10,000 zone, it could offer a buying opportunity. Another possible trade setup will open if the BTC/USD FAVAAN Shall pair breaks out and closes (UTC time) above \$11,200. Until then, traders can remain on the sidelines

Karnav Shah

Chief Editor

in У f 🞯 Lastly please check out the advancement's happening in the cryptocurrency world. Enjoy the issue!

Cryptonaire Weekly | September 29th 2020

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CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 150th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$345 Billion. We have seen a \$3 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$10,730 from \$10,720 last week and has increased by 0.09% and Ether price is now at \$355 from \$358 last week and has decreased by 0.84%. The current market cap for bitcoin is \$199 Billion, and for Altcoins, the current market cap is \$146 Billion.

The Singapore-based cryptocurrency exchange Kucoin witnessed a major security breach on September 26 and the hackers siphoned off over \$150 million worth of user funds from the hot wallets. Some analyst estimates have suggested that the heist may be to the tune of \$280 million.

Historically, major hacks of exchanges have resulted in a sharp sell-off in crypto prices. However, this time, crypto prices did not react to the news of the hack, which shows that the traders are focused on long-term fundamentals and not reacting to short-term hurdles.

Bitcoin has not closed (UTC time) below the \$10,000 level since breaking above it on July 27, which has eclipsed the previous record of 62 successive closes above \$10,000 from December 1, 2017, to January 31, 2018. This shows that \$10,000, which had been previously acting as a strong resistance has now become a strong support. The sentiment in the crypto sector is likely to remain positive if Bitcoin sustains above \$10,000.

Grayscale Investments purchased 17,000 Bitcoin last week that has taken its total tally to 449,900 Bitcoin, about 2.4% of the current total coin supply. This shows that even if a few large institutional investors allocate a small percentage of their funds into Bitcoin, the prices are likely to skyrocket.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	58.03%
Ethereum	11.71%
Tether	4.50%
XRP	3.20%
Bitcoin Cash	1.23%
Binance Coin	1.17%
Polkadot	1.13%
Chainlink	1.05%
Cardano	0.93%
Bitcoin SV	0.91%
Others	16.14%

Can Bitcoin resume its uptrend or will it again give an opportunity to the traders to buy closer to \$10,000?



TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#▲	Name	Market Cap 👔		Change(24h)	Volume(24h) 🕧	Circulating Supply 🔞	Price Graph(7d)
1	Bitcoin BTC	oin BTC \$198,631,440,460		~ 1.41%	\$58,635,082,624 5,461,919 BTC	• 18,502,725 BTC	m
2	Ethereum ETH	\$40,105,171,867	\$355.56	▼ 0.78%	\$14,595,236,183 41,048,620 ETH	112,794,472 ETH	m
3	Tether USDT	\$15,402,927,818	\$1.00	▼ 0.09%	\$42,133,873,041 42,093,421,323 USDT	15,388,139,837 USDT	www.hhr
4	XRP XRP	\$10,992,459,711	\$0.243540	▼ 0.26%	\$1,682,183,641 6,907,217,986 XRP	0 45,136,163,236 XRP	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
5	Bitcoin Cash BCH	\$4,207,825,316	\$227.07	- 0.92%	\$1,837,781,936 8,093,338 BCH	18,530,681 BCH	~~~~~
6	Sinance Coin BNB	\$3,995,756,207	\$27.67	4.12%	\$535,970,002 19,369,947 BNB	144,406,560 BNB	~~~~
7	Polkadot DOT	\$3,861,213,341	\$4.53	▲ 4.24%	\$611,418,567 135,015,756 DOT	852,647,705 DOT	mm
8	Chainlink LINK	\$3,612,297,878	\$10.32	• 3.95%	\$1,393,799,575 135,046,961 LINK	350,000,000 LINK	~~~~~
9	Cardano ADA	\$3,181,684,147	\$0.102264	▼ 1.3%	\$777,809,435	0 31,112,484,646 ADA	\sim





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Top 10 Coins by Percentage Gain (Past 7 Days)

<u>Rank</u>	Name	Symbol	Volume (24h)	Price	% 7 d
1	🚳 Coin Artist	COIN	\$784,877	\$2.32	505.89%
2	🕑 DMme	DMME	\$290,990	\$0.014490	500.26%
3	PlayFuel	PLF	\$14,063,569	\$0.253509	472.26%
4	Yeld Finance	YELD	\$975,433	\$149.06	440.84%
5	Neuromorphic.io	NMP	\$108,250	\$1.09	402.61%
6	👷 DTOP Token	DTOP	\$4,207,931	\$0.014254	336.91%
7	🔇 Electronero	ETNX	\$603,701	\$0.000012	265.82%
8	Dego Finance	DEGO	\$1,553,909	\$1.47	236.36%
9	😚 Shroom.Finance	SHROOM	\$2,679,264	\$0.197578	213.47%
10	Tokes	TKS	\$123,052	\$0.018338	189.44%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	✓ Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
😫 Basid Coin	BASID	5 days ago	\$193,373,122	\$0.572976	337,488,901 *	\$?	0.49%
Beowulf	BWF	4 days ago	\$5,983,852	\$0.029919	200,000,100 *	\$2,687,348	26.59%
PowerTrade Fuel	PTF	1 day ago	\$1,740,951	\$0.435238	4,000,000 *	\$?	-9.03%
🛞 HodlTree	HTRE	11 days ago	\$1,419,410	\$0.297634	4,768,971 *	\$1,749	22.51%
💫 StarCurve	XSTAR	12 days ago	\$810,541	\$0.164950	4,913,865 *	\$71,263	-17.40%
💈 S.Finance	SFG	3 days ago	\$428,884	\$5.05	84,903 *	\$?	-23.66%
😵 Thisoption	TONS	6 days ago	\$205,900	\$0.930149	221,362 *	\$?	-0.52%
🎄 Kush Finance	KSEED	7 days ago	\$89,951.52	\$0.561537	160,188 *	\$64,152	-47.00%
🕥 Morpher	MPH	Today	\$0	\$0.018440	? *	\$?	?%
CXN Network	CXN	Today	\$0	\$0.003577	? *	\$?	?%



Check Out Some of The Major Issues That Landlords Are Currently Facing:





CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin is currently range-bound between \$9,800 and \$11,200. Although the price moved above the 20-day EMA on September 28, the bulls could not sustain the higher levels, which shows that the bears are selling close to the 50-day SMA.

However, the bulls are not allowing the price to dip below the \$10,500 level for the past four days. This shows that the bulls are buying on dips while the bears are selling on rallies.

For a trending move to start, either the bulls or the bears will have to establish their dominance. It is difficult to predict the direction of the breakout; therefore, traders should wait for a break above \$11,200 or a break below \$9,800 to initiate fresh positions.

The flat 20-day EMA and the RSI just below the 50 level also point to a range-bound action for a few days. The price movement inside a range can be volatile and random. Hence, it is difficult to take positional trades unless the price reaches the support or resistance of the range.

If the price drops and rebounds sharply off the \$9,800-\$10,000 zone, it could offer a buying opportunity. Another possible trade setup will open if the BTC/USD pair breaks out and closes (UTC time) above \$11,200. Until then, traders can remain on the sidelines.



ETHEREUM - ETH/USD



We had mentioned in our previous analysis to buy Ether on a rebound off the \$310 support and the traders got that opportunity on September 24.

The bulls pushed the price above the 20-day EMA on September 28 but failed to sustain the breakout. This suggests that the bears are aggressively defending this resistance.

If the price turns down from the 20-day EMA, it will suggest weakness and the bears will then try to break the \$310 support. Therefore, traders can trail their stops higher to protect their paper profits or capital.

However, if the ETH/USD pair consolidates close to the 20-day EMA for a few days without giving up much ground, it will increase the possibility of a breakout of this resistance.

The next level to watch on the upside is the 50-day SMA and then \$400. If the bulls hesitate at these levels, traders can book profits on 60% of their positions and hold the rest with a suitable stop-loss. If the pair breaks above \$400, a rally to \$450 is possible.

Contrary to this assumption, if the pair turns down and plummets below \$310, a sharp fall to \$240 will be on the cards. Therefore, traders should avoid cherry-picking if the \$310 level cracks.



RIPPLE - XRP/USD



Traders who had been short at \$0.23 from our earlier recommendation and were trailing their stops got an opportunity to profit when XRP dipped to \$0.22010 levels on September 24.

The pullback from just below the 78.6% Fibonacci retracement level of \$0.2252 has reached the 20-day EMA. If the XRP/USD pair turns down from this resistance, the bears will again try to sink the price below \$0.22010.

If they succeed, the pair may resume its downtrend and plummet to \$0.19429, completing a 100% retracement of the entire rally that started in July.

Contrary to this assumption, if the bulls can push the price above the 20-day EMA, the pair can rally to the downtrend line. This is likely to act as a stiff resistance but a breakout of it will suggest that the downtrend might be over.

When the price trades below the downsloping moving averages, the path of least resistance is to the downside. Therefore, we will wait for a reversal setup to form before proposing a trade in it.



BINANCE COIN - BNB/USD



The correction in Binance Coin from the \$33.33333 levels found support at \$22.27303, which was just above the 78.6% Fibonacci retracement level of \$21.33392

The sharp rebound has carried the price above the moving averages that are sloping up. The RSI is also in the positive territory, which suggests that the bulls have the upper hand.

However, the bears will try to stall the rally at \$28.77. If the BNB/USD pair turns down from this level but rebounds off the 20-day EMA, it could offer a buying opportunity because it will suggest that the bulls are buying on dips.

Contrary to this assumption, if the next dip breaks below the 20-day EMA, a drop to the uptrend line is possible. A break below this support could result in a retest of the \$22.27303 level.

We do not find any buying opportunity at the current levels, hence, traders can wait for the next dip to rebound off the 20-day EMA before initiating any fresh positions.



BITCOIN CASH - BCH/USD



Bitcoin Cash bounced off the \$200 support on September 24, which allowed the traders to enter long positions as suggested in the previous analysis. The stop-loss for this trade can be kept at \$190.

Currently, the bulls are trying to push the price above the 20-day EMA. If they succeed, a move to the 50-day SMA is possible. This level may again act as a stiff resistance but if crossed, the BCH/ USD pair can rally to \$280.

Although the 50-day SMA is sloping down, the 20-day EMA has flattened out and the RSI is just below the midpoint, which suggests that the selling pressure has reduced in the short-term.

Nevertheless, if the price turns down from the current levels, the bears will make one more attempt to break the critical support at \$200. If that happens, a new downtrend may start that has a target objective of \$140.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Crypto Exchange Gemini Makes an Aggressive Move, Adds 15 Hot DeFi Tokens

🗇 GEMINI



DeFi is all the rage in today's crypto world, and no one wants to be left behind, especially cryptocurrency exchanges.

Over the past few months, we saw these exchanges rushing to DeFi space – in the fastest ever listing of these tokens, a complete U-turn from the past few years when crypto projects had to approach them or even pay them to get their tokens listed.

Coinbase has already jumped the altcoins and DeFi mania, this time, it's Gemini which defines DeFi as a "warm ray of sunlight shining down on us during the winter of our financial discontent."

According to the exchange's official announcement, "the Decentralized Finance (DeFi) revolution is coming into bloom, and it presents the possibility of permissionless, bankless, alternatives to the legacy financial system."

The promise of DeFi is apparently "aligned" with Gemini's "ethos" of giving its customers "greater choice, independence, and opportunity."



Grayscale Investments now controls 2.4% of the current BTC supply



Crypto fund manager Grayscale Investments has increased the assets under management in its Bitcoin Trust by more than \$180 million over the past week.

According to data from information platform Bybt, Grayscale added 17,100 Bitcoin (BTC) to the firm's Bitcoin Trust in the last seven days. The company now has 449,900 total coins under management — worth roughly \$4.9 billion with the crypto asset at \$10,890, closing above \$10,000 every day for the last 63 days.

This effectively means Grayscale controls roughly 2.4% of total coin supply — currently at 18,502,381 according to CoinMarketCap — and shows no signs of stopping its buying spree. The total supply of Bitcoin is capped at 21 million, meaning there are roughly 2.5 million BTC left to be mined, or about 11.9% of the total Bitcoin to be generated. Even if the firm were to stop amassing coins now, it would still have control of more than 2% of all Bitcoin in circulation by the time the final block is mined.

Grayscale is not the only firm seeing the potential of crypto investments. Business intelligence company MicroStrategy has swapped more than \$400 million of spare capital from fiat to Bitcoin. The company has reportedly accumulated 38,250 BTC since its first crypto purchase in August; less than a tenth that of Grayscale.



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How Chainlink's newest partnership will combat a global \$19 billion fraud



Decentralized video platform Theta Labs is collaborating with smart contract giant Chainlink to fight the estimated \$19 billion global issue of online video ad fraud, according to a release shared with CryptoSlate.

Fight ad fraud

As per its website, Theta is a decentralized video delivery network with its own blockchain that is specifically designed for incentivizing the sharing of bandwidth.

The firm notes that today's content delivery networks (CDN) lack reach, causing video re-buffering, and high load times in many parts of the world. Skyrocketing data needs means users demand 4k, 8k, and higher quality streams create infrastructure bottleneck.

However, their centralized nature means less revenue flows back to content creators and platforms. In addition, the massive presence of click-farms and bots means malicious content creators manipulate the data to their own benefit.

Reports show the above is an international issue and set to grow to over \$44 billion by 2022, as per estimates, unless firms and regulations stop that.



China State-Owned Media Covers Crypto as 2020's Best Performing Assets Driven by DeFi & Weak Dollar



In an unusual coordinated report on Friday, several Chinese state-owned media covered cryptocurrencies, calling them the best-performing assets of 2020.

The country's top broadcaster, China Central Television (CCTV), ran a three-minute-long news clip, highlighting crypto assets rallying 70% this year.

"Cryptocurrency has undoubtedly become the top-performing investment" among several other global assets, said the report.

The clip also mentions DeFi and the weak dollar as the two reasons for the crypto bull market this year.

"China is just getting started on DeFi..." said a researcher at crypto fund The Spartan Group who noted the retail investors are likely to go for early DeFi projects in China like DODO and MCDex and the blue chips UNI, YFI, COMP, and MKR that also has a Chinese community.

CCTV also covered ETH being the top performer and fear of inflation driving the growth along with the central banks experimenting with CBDCs as a bull case for cryptocurrencies but government regulations being a major uncertainty.



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KuCoin Hack Approaches \$200,000,000 in Stolen ETH, BTC, LTC, XRP, BSV, XLM, TRX, and USDT



Crypto exchange KuCoin has lost almost \$200 million worth of cryptocurrencies in Ethereum, Bitcoin, Litecoin, XRP, Bitcoin Satoshi Vision, Stellar, TRON, and Tether following a major security breach.

KuCoin said it started to learn about the online heist after detecting large amounts of withdrawals on September 26th. The crypto exchange confirms that the theft only involves crypto assets stored in its hot wallets. Cryptocurrencies in cold storage are safe.

In a recent update, KuCoin Global CEO Johnny Lyu provides a list of addresses that were involved in suspicious transactions that have amounted to \$190.9 million. Here's a summary of the tokens that were stolen on KuCoin:

\$152.7 million in Ethereum (ETH) and Ethereum-based tokens
\$10.8 million in Bitcoin (1,008 BTC)
\$4.4 million in XRP (18,495,798 XRP)
\$1.2 million in Litecoin (26,733 LTC)
\$2.4 million in Bitcoin SV (14,713 BSV)
\$701,000 in Stellar (9,588,383 XLM)
\$4.7 million in Tron (TRX) and Tron-based tokens
\$14 million worth in Tether



Uniswap First DeFi App to Lock Up \$2 Billion in Ethereum



Popular decentralized exchange Uniswap now has more than \$2 billion in user value locked in the protocol, the same amount the entire DeFi ecosystem contained just three months ago.

Uniswap, which allows users to swap tokens and receive trading fee rewards for providing liquidity, has seen total value locked in the protocol rise more than 180% to more than \$2 billion since September 16, following the distributed launch of UNI governance tokens for the platform. Users are apparently putting their faith in Uniswap's trading volume to remain high.

Total value locked (TVL), a measure of the value of cryptocurrency and dollar-pegged stablecoin assets deposited in DeFi protocols, also passed \$11 billion for all protocols on September 28 according to blockchain data aggregator DeFi Pulse. The rising metric is being fueled by growth in Uniswap and other DeFi protocols, as decentralized exchanges continue to grow their exchange volume month after month.

Uniswap has become the largest decentralized finance protocol by trading volume. DeFi protocols conduct core services like generating dollar-pegged loans or interest on deposits of digital assets using smart contracts, which automatically execute code running on blockchains like Ethereum.

When token trades are made on a decentralized exchange, the exchange generally charges trading fees, which go directly to users who have locked value in the protocol. This incentivizes crypto traders to seek out exchanges with the greatest trading volume.

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ATROM is the voucher required to access and operate our software. With the following information and graphs, we wish to introduce a transparent understanding of ATROM's usage and its long-term value.

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Bitfinex Launches Tether-Settled Perpetual Contracts Based on European Equities



Cryptocurrency exchange Bitfinex has launched tether (USDT)-settled perpetual contracts that track two European equity market indices.

Perpetual contracts on Europe 50 (EUROPE50IXF0: USTF0) and Germany 30 (GERMANY30IXF0: USTF0) will go live at 09:00 UTC on Monday, the firm said in a press release.

Each contract offers up to 100x leverage and will be settled in stablecoin tether (USDT).

A perpetual contract is similar to a traditional futures contract, but has no expiry and mimics a margin-based spot market.

The STOXX Europe 50 includes 50 stocks from 18 European countries and provides a blue-chip representation of supersector leaders in the region.

Meanwhile, the German 30 or DAX 30 is a stock index that represents 30 of the largest and most liquid German companies that trade on the Frankfurt Exchange.

"This is the first time that an exchange from the digital asset space has launched a product that bridges the gap with traditional stock markets, representing a significant milestone in the evolution of crypto as an established asset class," said Paolo Ardoino, CTO at Bitfinex Derivatives

Using tether – a so-called stablecoin designed to maintain a value of per token – will facilitate settlement in cross-asset class trading strategies, hedging and risk management, Ardoino added.



World Economic Forum Names XRP As Crypto Asset Most Relevant in Central Bank Digital Currency Space



The World Economic Forum (WEF) is looking at Ripple's native currency, XRP, as the most relevant cryptocurrency in the emerging central bank digital currency (CBDC) space.

In a report published early this year, the WEF says that central banks and government agencies are looking at the potential of CBDCs to solve perennial global financial issues such as financial inclusion and the stability of payment systems. The Geneva-based international organization also made a clear distinction between CBDCs and cryptocurrencies.

"CBDC is a digitized version of sovereign currency, created and issued by, and a liability of, the country's monetary authority. CBDC differs from other forms of digital or virtual currencies, including cryptocurrencies such as Bitcoin and 'stablecoins,' which are not issued by central banks or typically considered legal tender."

Although the WEF is drawing a clear line between the two forms digital assets, it names XRP as the most relevant cryptocurrency in the wholesale CBDC space for intra or inter-bank payments and settlements.

In a recent blog post, Ripple notes that central banks around the world are locked in an arms race to develop their own CBDCs. The payments startup also explains how central banks can leverage XRP to facilitate and support the use of CBDCs.



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Soaring decentralized exchange volume suggests the DeFi craze is not over



Uniswap, the most widely utilized decentralized exchange on Ethereum, has seen explosive growth throughout the second quarter. In fact, less than a month ago, Uniswap's trading volume surpassed Coinbase Pro as the exchange processed \$426 million worth of trades in a 24 hour span.

Throughout 2019, the decentralized finance (DeFi) market was relatively stagnant until the concept of yield farming and governance tokens became more popular. Yield farming is a process where investors utilize various DeFi protocols that generate high yield in exchange for providing liquidity.

In most cases, the yield comes from the value of the governance token and in addition to staking the DeFi-token, users also deposit cryptocurrencies like Ether (ETH).

As an example, Yearn.finance (YFI) launched without any premine, unlike many DeFi-related tokens. Instead, users staked crypto assets to farm YFI in its early days, allowing for the decentralized distribution of YFI.

The model became widely known and more attractive when Compound and its governance token COMP launched. After COMP's successful launch the DeFi market saw a significant spike in the emergence of governance tokens.

Consequently, many users hoping to either earn lucrative yields reaching as high as 35,000% or purchase the 'next' YFI token started to buy and sell governance tokens from decentralized exchanges.



Bitcoin Miner Maker Ebang Narrows First Half Loss To \$7 Million, as Covid-19 Hit Demand



Ebang International Holdings Inc., the Chinese maker of bitcoin mining hardware, reported a net loss of \$6.96 million during the first six months of this year, down from \$19.07 million a year ago, as demand fell due to the coronavirus pandemic.

Revenue plunged 51% to \$11.04 million from \$22.35 million previously, said the company in an earnings release shared with news.Bitcoin.com.

For the half-year, the Nasdaq-listed Ebang sold a total 0.25 million terahash per second (TH/s) of Bitcoin hashpower. The figure represents a year-over-year decline of 86% from 1.82 million TH/s sold in the same period in 2019.

Shares of Ebang rose 0.3% to \$9.88 on the Nasdaq Stock Exchange, at the time of writing. The stock has tanked more than 30% since listing on the exchange in June. Then, it traded at a high of \$14.95. Ebang reached a low of \$3.80 during this period as well.

Dong Hu, chairman and chief executive officer of Ebang, blamed the loss on the Covid-19-induced global economic recession and Bitcoin's scheduled supply cut of May 11, which cut earnings for miners and reduced demand for mining equipment suppliers. He stated:

"Measures to contain covid-19, such as travel restrictions, mandatory quarantines and suspension of business activities have caused severe disruptions and uncertainties to our business operations and adversely affected our results of operations and financial condition. Our chip suppliers have reduced their production capacity due to the impact of the covid-19, resulting in our shortage of raw materials during the first six months of 2020."



HOW BUILDING CONTRACTORS CAN BENEFIT FROM THE PIF PLATFORM?



In this article, discover how the PIF platform is beneficial for building contractors. The existing property market has become highly risky, even as it is dealing with poor quality of listings, improper management, and transparency issues. However, PIF (Property Info File) intends to change the scenario for landlords, tenants, property managers, and even the building contractors.

BUILDING CONTRACTORS – EVERYTHING YOU NEED TO KNOW ABOUT THE PIF PLATFORM

As far as the PIF or the Property Info File platform (is concerned, it is based on the hybrid blockchain that plans to transform, improve as well as streamline the entire process of property management permanently. Through the incorporation of blockchain into the platform, as well as the processes, PIF aims to establish a unique ecosystem which is quick and accurate, eventually making the homes, lives as well as the work environment of the landlords, tenants, as well as property managers much transparent, easy and simple. It plans to help all end users so that they can choose better, using their money and time (https://www.platinumcryptoacademy.com/crypto-trading-education/uk-housing-crisis-affecting-landlords-in-2020-the-pif-solution/). Thus, the hybrid blockchain system of PIF will not only revolutionize the manner in which the property managers, landlords, and building contractors manage their workflow but also help them to improve their functioning and systems. With the PIF platform, reporting any deformities, flaws, fixes, and support issues to the property administrator or proprietor, are simple and hassle-free. It also empowers proprietors or property supervisors to advance any work-related request using agreements to the PIF's checked, screened as well as confirmed dealers (situated close to the building/property), and fix the problem.



BACKGROUND

With the growth & advancement in technology, every real estate agent is left with little choice but to shift to the web or the internet. While the leading real estate listings service providers offer a host of services, such as housing searches, property database, 3D home tour, VR tour, information related to purchase and tax history, etc, they still require verification as well as conformation via traditional processes, to ensure that every detail about the listed property is accurate. Usually, this verification process is carried out offline, but with the PIF platform, all this can be managed online. The Property Info File platform helps to manage the rented property, as well as retains and also updates a track and a trace of all the essential items, and services among other things. Put simply, the PIF platform offers an interactive and unique ecosystem to meet your property management needs.

BLOCKCHAIN AND PIF

As far as Property Info File is concerned, the company believes that the blockchain system, when put together with the concept of smart contractors, is the key to resolving the long-term issues of the property rental industry. Given that blockchain is inherently a highly trusted system, it is ideal for the real estate industry, where transparency is a key issue, especially because people invest a huge amount of funds in their properties. One of the major benefits of blockchain technology is the distributed ledger system, which is capable of accommodating several records over a while. This keeps it tamperproof and also ensures that these records are easy to verify while maintaining user anonymity. The blockchain technology offers a system for securing as well as transferring funds, and supporting the highly complicated multi-party agreements, which are the driving force behind these fund transfers, and are done through smart contracts. Given that all the data remains intact in a distributed immutable data store implies that the users don't have to worry about their data being tampered with, whereas the payment flows could be Rent Payments, Application Process, Rewards, Global Expansion, Convenience, Security, Rental, Agreements, Utility bills, Review & Rating service provider, secure management of identity, thus improving the entire rental experience.

HOW PIF WILL HELP BUILDING CONTRACTORS?

When it comes to the Property Info File Blockchain platform, it has the power to revolutionize the entire real estate industry, beginning with how one gets paid for offering property maintenance services. The rental segment offers a regular and excellent source of earning for building contractors, as they get to offer both small and regular maintenance work, and large as well as more profitable work. While the private rental segment does offer this opportunity to some extent, it is usually short-lived. Typically, the lettings company will use your services consistently for a few years, give you an ample amount of work, and keep you busier than what may have been. As a result, you may assume that you are on the winning side, but over time and gradually your invoice payments will get delayed, i.e. from a period of 30 days, it may stretch to 60 or even 90 days.





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MISSED APPOINTMENTS / TENANTS FAILING TO GIVE ACCESS

The Property Info File app provides work and sets appointments with tenants at the click of a simple button, and all the invoicing as well as quoting is carried out quickly and easily through the app.

LARGE ADMINISTRATIVE FEES

Letting agents taking large "admin fee" from invoice Typically, the lettings company will use your services consistently for a few years, give you an angle amount of work, and keep you busier than what may have been. As a result, you may assume that you are on the winning side, but over time and gradually your invoice payments will get delayed, i.e. from a period of 30 days. It may stretch to 60 or even 90 days, as well as delayed payments often large administrative fees will be added meaning margins may get squeezed on the work you are doing. Payment delays will be a thing of the past This is where the IPIF platform can work wonders for the building contractors. For minor jobs like changing the tap, toilet unblocking, fixes board checking, etc., 1-2 hour call out work payments shall be taken in advance and upford and kept in the Pli independent escrow account. This implies that once the job is done, and building contractors provide photographic evidence of the work and also sign of the job after the landlord's satisfaction, the payment shall be instantly made into the account of the building contractor.

PAYMENT DELAYS

NON-PAYMENT BY AGENT OR LANDLORD

Also, all the completed photographic and signed off evidence is carried out smoothly and quickly, whereas all the purchasing of materials can also be done through the PIF app at a special discount. Most importantly, all your invoices will get paid within 24 hours through the app. PIF can also take care of the company accounts of the building contractors, and ensure that they are best positioned for customer service. Tax returns, advertising, sales, etc. To sum up, all this can be done in a 100% secure and safe manner through the PIF platform and blockchain system.

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This means that you will be spending much of your time listening to excuses like the tenants haven't been paying on time, or are paying late or that the landlord went overseas, and is difficult to connect to, and a host of other excuses. So, instead of getting paid on time, your pricing gets pushed down further, whereas the administration fee that these companies take for offering you the job keeps increasing. On the other hand, the credit that you extend to them keeps getting larger with every passing day, and they eventually drop you while still having to pay your money. As a result, your chances of recovering that amount, even when you approach a court is from less to none because what they did not tell you from the beginning is that the contract was not with their company but the landlord. Thus, as an intermediary and a 3rd party, they are not liable to pay you any amount that the landlord had to pay. Besides, they will also not hand over any of the personal information about the landlord to you so that you could chase them for your money, owing to the data prevention rules & regulations that stop them from sharing any such information. This means the only option left with you would be to drag the agent through expensive and lengthy court action for disclosing the details, and by that time you will already have ruined yourself financially. This will eventually leave you with no other option but to completely write off and vow not to work with the lettings company or even the landlords again. This is a common occurrence in the real estate space, and there's nothing that one can do to avoid it. During this entire process, these properties are required to be duly maintained as per the law, and the people who suffer are the tradesmen and the tenant. Even though this sector offers a high potential for earning, these corrupt practices have earned a bad reputation for the entire property lettings segment,

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especially in the eyes of the building contractors, and they continue to struggle to find good tradesmen. This is where the PIF platform can work wonders for the building contractors. For minor jobs like changing the tap, toilet unblocking, fuse board checking, etc., 1-2 hour call out work payments shall be taken in advance and upfront and kept in the PIF independent escrow account. This implies that once the job is done, and building contractors provide photographic evidence of the work and also sign off the job after the landlord's satisfaction, the payment shall be instantly made into the account of the building contractor. In case of any dispute or if something does not go as planned, an independent dispute and arbitration service will be provided. Thus work is provided through the Property Info File app as per the postal code as well as proximity, which means building contractors can reduce their time required to travel down and work closer to their homes. Besides, appointments with tenants are arranged at the click of a simple button, and all the invoicing as well as quoting is carried out quickly and easily through the app. Also, all the completed photographic and signed off evidence is carried out smoothly and quickly, whereas all the purchasing of materials can also be done through the PIF app at a special discount. Most importantly, all your invoices will get paid within 24 hours through the app. PIF can also take care of the company accounts of the building contractors, and ensure that they are best positioned for customer service, tax returns, advertising, sales, etc. To sum up, all this can be done in a 100% secure and safe manner through the PIF platform and blockchain system.

CONCLUSION

To sum up, it won't be incorrect to say that the PIF app and platform (http://www.propertyinfofile. com/) is ideal for resolving the many problems being faced by building contractors today. The PIF system has been innovatively designed to ensure uninterrupted and effective communication among the parties who are involved in the property leasing and rental ecosystem. Besides, the landlords and the tenants will have direct access to qualified and reputed building contractors, as well as tradesmen. Put simply, the PIF platform will ensure complete transparency, compliance as well as traceability, thus ensuring that all the parties involved in the ecosystem get an honest and fair deal.



BLOCKCHAIN IN HEALTHCARE: HOW ATROMG8 CAN HELP?



INTRODUCTION

Blockchain, as a technology, is immensely capable of transforming the healthcare space, thus placing patients right on top of the ecosystem. Blockchain in healthcare can increase the security, interoperability, and privacy of medical data. It has the potential to offer a fresh model for the exchange of health information by ensuring that electronic medical records are more secure, efficient, and disintermediated.

So, if you are specifically searching for projects that are based on the blockchain in the healthcare space, then AtromG8 is the right choice.

BLOCKCHAIN IN HEALTHCARE – ATROMG8 EXPLAINED

The concept of blockchain in healthcare is fast expanding and AtromG8 is one such project. It is essentially a unique ecosystem that has been designed as well as built on advanced software, conceived from multiple open source-based projects that have been launched in the past few decades as well as own innovations. AtromG8 is essentially a decentralized transactional platform that supports real-time transactions of digital token. The project was launched to support real-time communication, education, payments, and more while ensuring complete privacy and security of transactions.





The current blockchain trend is serving the healthcare industry in many ways better supply chain, resolving drug cointerfeit, improved data storage, and security

CHALLENGES OF THE CURRENT HEALTHCARE SYSTEM

- Drug conterfeit
- Data segmentation
- Poor management
- Health security and data storage

HOW BLOCKCHAIN SOLVE HEALTHCARE ISSUES

- Interoperability
- Security
- Maintenance cost
- Data intergrity
- Universal access



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RECENT PARTNERSHIP

In association with Accubits Technologies, AtromG8 has designed a scalable and robust system that can be used on its blockchain. This blockchain combines the EOS algo, MixNet communication framework as well as the LLARP routing launched by LOKI, strongly emphasizes on both data protection and privacy. Recently, the Department of Health in Kerala, India chose the AtromG8 blockchain framework for its E-health based pilot project. This project initially plans to maintain the health record of almost 35 million people on the ATROMG 8 decentralized blockchain which is highly secure, instead of just storing the same in any centralized framework that is prone to data and security breaches. The primary aim of the E-health pilot project is to ensure the highest level of data security as well as data accessibility for the medical records of all patients.

WHAT IS BLOCKCHAIN?

Before we understand how blockchain in healthcare can benefit medical firms and professionals, it is important to understand the very concept of blockchain. In simple terms, blockchain is based on a distributed ledger system that is capable of storing transactional records. To be more specific, block-chain functions as an immutable and shared record of P2P transactions that are built from transaction blocks that are linked to each other, as well as stored within a ledger. Blockchain uses established cryptographic methods to permit every participant in the network to store, view, and exchange information, without impacting trust between different parties. Thus, in the blockchain system, there isn't any centralized authority, instead, transactional records are distributed and stored across different network participants.

As far as blockchain in healthcare is concerned, it can help to unlock the true value of the ability of computer systems in exchanging and making use of data (i.e. interoperability). Put simply, systems that are based on the blockchain technology are capable of reducing or eliminating the costs and friction of existing intermediaries. Blockchain in healthcare has a wider implication for the stakeholders that form a part of the healthcare system. Taking advantage of this technology, healthcare firms and professionals can connect the fragmented systems and produce insights as well as improve their assessment of the true value of healthcare. In the future, a country-wide blockchain system for electronic healthcare records will help to improve efficiencies as well as support better health results for patients.

BLOCKCHAIN IN HEALTHCARE – THE NEED FOR STORING MEDICAL DATA ON BLOCKCHAIN

Medical professionals can deliver their highest performance when they get to securely source and disburse health-related information. The existing centralized global medical record-keeping system is predominantly digitized as well as remains insecure because firms transmit vital medical data between platforms that are highly incompatible. With an ever-increasing patient count and according to the Electronic Health Records (HER) policies set by the health & family welfare Ministry in India, medical services providers are required to manage the humungous amount of health data regularly.



Thus, with an increase in the volume of data with every passing year, it gets difficult for medical clinics and hospitals to process as well as store data/information securely. There are multiple problems with how healthcare information is transmitted as well as stored today. Every medical facility or doctor, the patient communicates or interacts with usually maintain their copy of all the health information/data. As a result, proprietary methods, as well as healthcare privacy & security laws, make things extremely challenging for healthcare provides who find it difficult to share or coordinate information between healthcare professionals.

BLOCKCHAIN IN HEALTHCARE – THIS IS WHERE ATROMG8 COMES INTO THE PICTURE!

Storing healthcare data with the help of the AtromG8 decentralized blockchain can help transform this scenario, and this allows data/information to be easily shared on a trusted platform/network. The AtromG8 blockchain technology creates distributable and immutable medical information records which are further shared P2P between database systems in the network. Thus, the technology maintains a record of the digital events in a secure way so that it gets difficult to recognize or change the data until it gets to the recipient. This is precisely why one of the major advantages of AtromG8 is that it is based on the concept of maintaining data security and protection from data breaches and threats.

Hence, when medical data is kept on the blockchain, there remains a single source of trusted medical records as well as relevant medical data as and when required. Changing of data in a single ledger changes the same in each of the blocks on the blockchain. As a result, everyone who has access can look at these changes instantly. There is also wider access to shared sources since data get distributed between multiple ledgers and hence access can also be given to additional medical professionals.

Put simply, healthcare data can dramatically improve both cooperation and collaboration between healthcare professionals, thereby streamlining care, as well as providing improved healthcare outcomes.

Information sharing systems that are secure and enable both medical providers as well as their covered organizations to verify whether data is correct or not are important for ensuring adequate medical services. This is exactly where blockchain can be effectively used since it offers the huge advantage of data integrity. When data gets recorded as well as encrypted, it becomes difficult to alter or remove the same. One way in which blockchain approaches the recording as well as sharing of data in a secured way is by anchoring data/information to the publicly available blockchain. This method entails generating proof of data integrity. Using this particular proof, users can verify the information/data timestamp and thus requires no reliance on 3rd parties.

This transition of healthcare records into the blockchain helps to improve the exchange as well as the storage of highly sensitive data/information. The spread of medical information across the distributed network, consisting of numerous gateways as well as user validation, will enable the highest amount of security aside to user empowerment. This transition would permit the highest level of patient privacy and will increase awareness among them for preventive medicines.



HOW ATROMG8 DATA SECURITY AND OTHER AREAS?

As already specified above, AtromG8 integrates multiple technologies, which help the firm to establish a safe and efficient ecosystem. Apart from being highly dignified, this system assists clients and people in many ways. The platform offers the ATROM token that can be used for sending as well as receiving data, costs of services, as well as compensation for numerous efforts that are made within the network by the community and node operators. AtromG8 allows its members to make the most of the opportunity of operating the ATROM software using any electronic device such as a tablet, desktop, or even mobile phone.

As far as AtromG8 is concerned, the firm emphasizes security, data protection, and speed. Thus, privacy protection at the time of the communication as well as transactions has influenced and guided the decisions taken in recent years. Thus, the AtromG8 has been designed and developed on the 5.0. Super Structure idea that brings along with it an excellent reward mechanism for participants and node operators for their exceptional efforts.

BLOCKCHAIN IN HEALTHCARE – HIGHLY SECURE COMMUNICATION

All of us know that communication is important for the growth & expansion of our society. AtromG8's communication is completely private, as the ecosystem uses modern technologies, offered by trusted firms in the market. For its member, AtromG8 offers a unique solution that revolves around MixNet that offers maximum security via different mechanisms as well as also includes metadata into their protection system.

Apart from this, AtromG8's partnership with Acuubits Technologies has helped the firm to launch the globe's first-ever enterprise blockchain-based satellite. The mission of this satellite is to send a lower earth-orbiting satellite (weighing 12kgs) for the establishment of an enterprise-based ledger that enables secure transactions for next-gen IoT & financial systems. This mission, also known as Chainsat, will send the satellite to the earth's orbit by the third quarter of 2021.

BLOCKCHAIN IN HEALTHCARE – CONCLUSION

To sum up, there is no denying the fact that blockchain in healthcare offers immense opportunities for reducing complexities, enabling collaboration, and creating secure as well as immutable information. Also, AtromG8 addresses the requirements of a secure and ubiquitous network, verification, and authentication of every participant and more by building a highly secure, private, and fully interoperable ecosystem.



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