



FRENCH CENTRAL BANK DIGITAL CURRENCY EXPERIMENTS TO BEGIN SOON

TAIWAN'S DIGITAL MINISTER SAYS BLOCKCHAIN IS A TOP PRIORITY

GERMAN STARTUP PITCHES
DECENTRALIZED ID FOR PRESCRIPTION
PICKUP DURING COVID-19

SINGAPORE CRYPTO EXCHANGE EYES US EXPANSION AFTER REGISTERING WITH FINCEN

DONALD TRUMP JUST, 'ADVERTISED'
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CONTENTS

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS	5
TOP 10 COINS	6
Top 10 Coins by Total Market Capitalisation	6
Top 10 Coins by Percentage Gain (Past 7 Days)	6
Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)	7
CRYPTO TRADE OPPORTUNITIES	9
ADVERTISE WITH US	14
ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD	15
French central bank digital currency experiments to begin soon	15
Coinbase CEO Says Bitcoin (BTC) and Cryptocurrency Were Built for Moments Like This	16
Taiwan's Digital Minister says blockchain is a top priority	17
Opera Integrates Unstoppable Domains .Crypto Extension For Android Devices	18
German Startup Pitches Decentralized ID for Prescription Pickup During COVID-19	19
Singapore Crypto Exchange Eyes US Expansion After Registering With FinCEN	21
Ripple-Powered Santander App for Cross-Border Payments to Expand to Mexico This Year	22
DeFi's Exponential Growth Is Crippling ETH, ERC-20 Transactions On Ethereum	23
Tezos' Kathleen Breitman Plans to Launch Trading Card Game Next Month	24
Donald Trump Just 'Advertised' Bitcoin After Fed Creates \$6 Trillion	25
LCG ENERGY ON HITTING A RECORD REVENUE OF 40M EUR	26



Editor's Letter







BitMEX Research recently pointed out that the correlation between the S&P 500 and Bitcoin has reached a new high, eclipsing the previous high recorded in March 2018. This shows that with all the money being printed to support the economy, a tiny bit might be finding its way into the crypto space, which is a huge positive.

Over the long-term, only a fraction of the total stimulus packages announced around the world are enough to boost the crypto market capitalization. The coronavirus pandemic has only worsened this week and has engulfed almost the whole world. Several countries in Europe and the US have been the worst affected outside of China where the virus started. While the world attempts to tackle the spread of the virus by lockdowns, it is having a huge negative impact on the economy.

OUR BLOG ARTICLE FOR THIS SPECIAL ISSUE IS LCG ENERGY A PIONEER TO BECOME THE FIRST UTILITY PROVIDER ON HITTING A RECORD REVENUE OF 40M EUR.

The failure of the bulls to propel Bitcoin above the overhead resistance of \$7,000 attracted selling. That dragged the price below the immediate support of \$6,435 but the bears could not break the next support of \$5,660.47. This is a positive sign as it shows demand at lower levels.

Currently, the bulls are again attempting to carry the price above \$6,435 and the 20-day EMA at \$6,520. If successful, a retest of \$7,000 is possible. Above this level, a move to the 50-day SMA at \$7,985 and above it to \$9,000 is likely. Contrary to our assumption, if the BTC/USD pair turns down from the 20-day EMA and slides below the support at \$5,660.47, a drop to the long-term support line at \$5,000 is possible. For now, the traders can protect their long positions with stops at \$5,600.

Lastly please check out the advancement's happening in the crypto currency world.

Enjoy the issue!

karnan Shali

Karnav Shah

Chief Editor





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LCG ENERGY ON HITTING A RE-CORD REVENUE OF 40M EUR

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, crypto traders welcome to this week's 124th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$182 Billion. We have seen a \$1 Billion increase in the Market Cap since last week. Bitcoin price is currently around \$6453 from \$6471 last week and has decreased by 0.28% and Ether price is now at \$133 from \$135 last week and has decreased by 1.48%. The current market cap for bitcoin is \$118 Billion, and for Altcoins, the current market cap is \$64 Billion.

BitMEX Research recently pointed out that the correlation between the S&P 500 and Bitcoin (BTC) has reached a new high, eclipsing the previous high recorded in March 2018. This shows that with all the money being printed to support the economy, a tiny bit might be finding its way into the crypto space, which is a huge positive.

Over the long-term, only a fraction of the total stimulus packages announced around the world are enough to boost the crypto market capitalization.

The coronavirus pandemic has only worsened this week and has engulfed almost the whole world. Several countries in Europe and the US have been the worst affected outside of China where the virus started. While the world attempts to tackle the spread of the virus by lockdowns, it is having a huge negative impact on the economy.

In order to support the economy, the US announced a stimulus package of \$2.2 trillion, which is the largest in history. Meanwhile, the Fed's balance sheet continues to swell and has crossed \$5 trillion in assets.

As traders, our focus is the price action. However, during these difficult times, it is heartening to see that various agencies and nations are taking the help of blockchain technology to fight the coronavirus pandemic. Along with helping with the technology part, we are very happy to note that the global crypto community has come together and is also doing its bit to help during this time of crisis.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	65.29%
Ethereum	8.08%
XRP	4.19%
Tether	3.42%
Bitcoin Cash	2.22%
Bitcoin SV	1.68%
Litecoin	1.38%
EOS	1.13%
Binance Coin	1.06%
Tezos	0.62%
Others	10.92%



TOP 10 COINS

Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	Bitcoin	\$117,856,715,403	\$6,441.54	\$38,107,683,970	18,296,362 BTC	6.16%	my
2	♦ Ethereum	\$14,567,782,097	\$132.05	\$11,967,777,378	110,319,128 ETH	3.17%	muy
3	× XRP	\$7,549,712,642	\$0.171836	\$2,122,711,373	43,935,664,307 XRP *	2.63%	m My
4	▼ Tether	\$6,204,565,966	\$1.01	\$45,240,189,988	6,166,094,190 USDT *	0.82%	Morry
5	(0) Bitcoin Cash	\$4,017,133,071	\$218.80	\$3,203,927,119	18,359,913 BCH	3.68%	mungar
6	3 Bitcoin SV	\$3,023,971,331	\$164.73	\$2,343,006,428	18,357,127 BSV	8.36%	muy
7	Litecoin	\$2,507,128,557	\$38.93	\$3,486,098,798	64,401,706 LTC	3.04%	Mmym
8	⊕ EOS	\$2,053,425,390	\$2.23	\$2,661,375,818	921,381,651 EOS *	3.06%	mmy
9	Binance Coin	\$1,913,518,810	\$12.30	\$309,899,662	155,536,713 BNB *	5.00%	~~~~
10	া Tezos	\$1,116,060,300	\$1.58	\$89,922,229	705,020,740 XTZ *	3.50%	my





Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	🤣 Elamachain	ELAMA	\$1,225,960	\$0.314307	4,983.10%
2	Ģ Gleec	GLEEC	\$101,680	\$5.64	1,619.72%
3	₹ Rapidz	RPZX	\$249,685	\$0.001064	441.22%
4	(H) Helpico	HELP	\$67,295	\$0.054346	297.93%
5	# Egoras Dollar	EUSD	\$83,137	\$0.973053	204.95%
6	EXMR FDN	EXMR	\$77,863	\$0.021996	171.86%
7	MeconCash	MCH	\$1,281,490	\$0.395558	160.98%
8	SynchroBitcoin	SNB	\$493,107	\$0.374752	125.78%
9	◆◆ MimbleWimbleCoin	MWC	\$19,156,413	\$10.42	125.37%
10	PIXEL	PXL	\$600,887	\$0.024258	92.89%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	▼ Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
SynchroBitcoin	SNB	25 days ago	\$23,929,661	\$0.374752	63,854,632 *	\$493,107	54.68%
Bonorum	BONO	15 days ago	\$5,664,910	\$26.97	210,011 *	\$336,996	13.32%
🚵 Bloomzed Token	BZT	22 days ago	\$3,391,814	\$0.169591	20,000,000 *	\$35,498	3.27%
- MorCrypto Coin	MOR	19 days ago	\$116,178	\$0.010318	11,259,798 *	\$28,007	1,947.57%
SappChain	SAPP	Today	\$?	\$0.000012	?*	\$1,102	?%
Castweet	CTT	Today	\$?	\$14.83	?*	\$212,657	?%
© CelCoin	CELC	1 day ago	\$?	\$0.000991	?*	\$2,633	-12.34%
♣ ALA	ALA	1 day ago	\$?	\$0.000746	?*	\$55,378	3.95%
B ONE PAYMENT	B1P	1 day ago	\$?	\$0.003366	?*	\$1,778	-34.80%
ELYSIA	EL	1 day ago	\$?	\$0.001309	? *	\$1,692,890	-8.01%









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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD

The failure of the bulls to propel Bitcoin (BTC) above the overhead resistance of \$7,000 attracted selling. That dragged the price below the immediate support of \$6,435 but the bears could not break the next support of \$5,660.47. This is a positive sign as it shows demand at lower levels.



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ETHEREUM - ETH/USD

Ether (ETH) continues to trade between the \$117.090-\$155.612 range. The 20-day EMA is sloping down and the RSI is in the negative zone, which suggests that the bears have the upper hand.



A break below the range can sink the ETH/USD pair to \$100 and below it to \$84.250. However, if the pair bounces off the support of the range, a few more days of consolidation is likely.

The pair will pick up momentum on a break above \$155.612. Above this level, a move to the 50-day SMA at \$198 is possible. Therefore, we retain the buy recommendation given in an earlier analysis.





RIPPLE - XRP/USD

The failure of the bulls to sustain XRP above \$0.17468 attracted selling. The bears attempted to resume the down move on March 29 but the bulls provided support close to \$0.16 levels.



If the bulls can propel the price above \$0.17468 once again and sustain the level, the XRP/USD pair is likely to pick up momentum. The first target to watch on the upside is \$0.22 and above it \$0.25.

Contrary to our assumption, if the price turns down from \$0.17468 once again, the bears will try to sink it to \$0.1275. Hence, the stop loss on the long positions can be retained at \$0.143 for now. We shall suggest trailing the stop to \$0.16 after the pair rises above \$0.19.





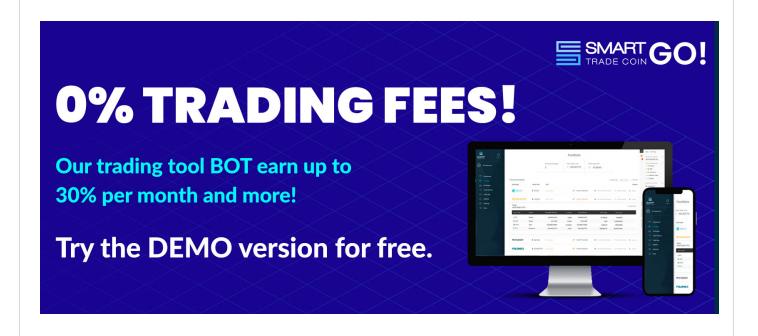
BITCOIN CASH - BCH/USD

Bitcoin Cash (BCH) turned down from the 20-day EMA on March 27 but the buyers stepped in just above the immediate support at \$197.43. This is a positive sign as it shows demand on dips.



The bulls will now try to drive the price above the 20-day EMA at \$227 and the horizontal resistance at \$247.95. If successful, the BCH/USD pair is likely to pick up momentum and rally to the 50-day SMA at \$304 and above it to \$350.

Hence, the traders can buy above \$250 and keep a stop loss below \$197. Our view will be invalidated if the pair plummets below \$197.43. In such a case, a drop to \$166 is likely.





BITCOIN SV - BSV/USD

Bitcoin SV (BSV) turned down from the 20-day EMA on March 27. However, the bulls held the strong support at \$146.96, which shows buying on dips. The 20-day EMA is flat and the RSI is just below the midpoint, which suggests a range formation for the next few days.



We now anticipate the bulls to carry the BSV/USD pair to the overhead resistance at \$185.87. If the price turns down from this level, the pair will extend its stay inside the range for a few more days.

A break above \$185.87 will indicate strength. Above this level, a move to the 50-day SMA at \$223 and above it to \$260 is possible.

On the other hand, if the bears sink the price below \$146.96, a drop to \$120 is likely. Therefore, the stop loss on the long positions can be kept at \$146.



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

French central bank digital currency experiments to begin soon



Applications for experiments on French central bank digital currency have been invited by the country's central bank. The Central Bank of France, the Banque de France, has invited applications for an 'experiment' in a central bank digital currency. These purported experiments will provide the much-needed insights into developing and launching a CBDC besides helping to create a digital currency framework for the Eurozone. Previously, the bank has shown considerable interest in starting a virtual currency, albeit after undertaking critical research.

French authorities are eager to research and launch a French central bank digital currency on the lines of Sweden which is undertaking a similar research effort. France being a prominent Eurozone member, will certainly help shape the bloc's cryptocurrency initiatives.



Coinbase CEO Says Bitcoin (BTC) and Cryptocurrency Were Built for Moments Like This



Coinbase, the leading cryptocurrency exchange in the United States, held a virtual staff meeting to update its employees on the company's strategy during the Covid-19 pandemic.

During the session, CEO Brian Armstrong said Bitcoin is made for the type of crisis the world is currently facing. Satoshi Nakamoto's main motive for creating BTC, some speculate, was to establish a new financial system with greater resiliency.

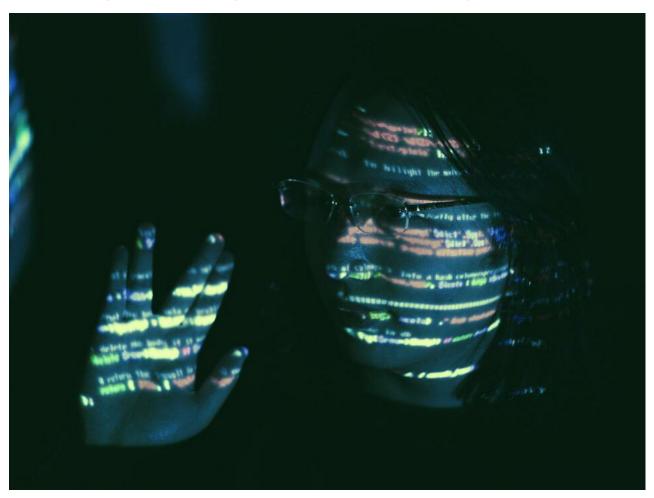
"The good news is that Bitcoin was built for this... Bitcoin is amazing – it's global, it's inflation proof, it is digital. It's the money that people need right now in this moment."

Armstrong notes that the US and governments around the world are all in the process of promoting massive expansions of their countries' respective money supplies with stimulus packages and bailouts to combat the economic fallout from the pandemic.

"Just about every sector of the economy is really struggling. Manufacturing people don't want to go into factories if they can't social distance, and retail has been decimated. Travel is really struggling. We might even see some of these investment banks needing to be bailed out, so in some ways it's incredibly lucky that we as a tech company are able to continue to work at all because almost every sector of the economy has been really struggling...



Taiwan's Digital Minister says blockchain is a top priority



Taiwan is still figuring out how to "do" democracy, the country's Digital Minister, Audrey Tang, told Decrypt. Taiwan's democratic era only started after the country came out of martial law in the 90s—its first election was in 1996—making its constitution one of the first written in the Internet era.

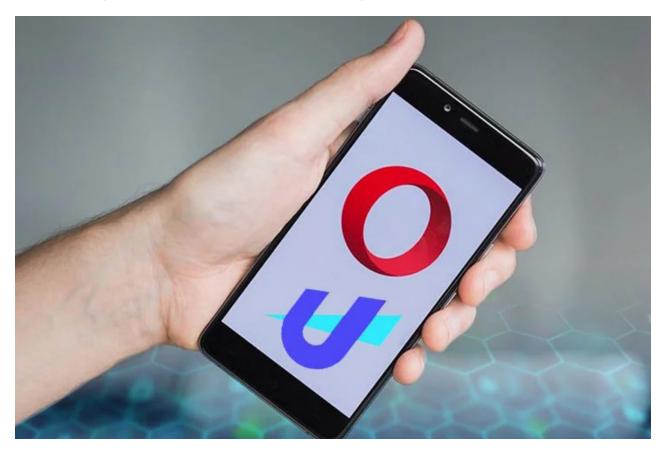
"In many other parts of the world, democracy is part of their culture, part of their tradition. To change it, you have to learn about hundreds of years of proud republican tradition," she told Decrypt. But in Taiwan, "The people who designed the democracy systems are all still around and very active," she added.

Tang, the 38-year-old radical who's leading Taiwan's drive for technological innovation in governance, said that researching how blockchain can improve governance is a "top priority".

"Ledgers"—Tang prefers the term to blockchain—"are very promising. [They are] a cheap way to build accountability and some sort of legitimacy across sectors," she said, which makes them particularly useful for governance.



Opera Integrates Unstoppable Domains .Crypto Extension For Android Devices



Opera users can now have access to decentralized web sites after teaming up with Unstoppable Domains which is supported by renowned Bitcoin worshipper Tim Draper, CoinDesk reports.

The deal makes Opera the first main browser to integrate .Crypto extension domain. The deal will let Opera users to easily make crypto payments through surfing the decentralized sites.

The announcement also states that the owner stores the blockchain domains and not the registrar firms. Additionally, decentralized sites are kept on peer-to-peer networks instead of cloud services. This is a huge milestone as now people can conduct transactions with no need of middlemen. Storing on peer-to-peer networks also makes it possible to avoid censorship.

Unstoppable Domains explained that the new development will have an impact on the internet connections since, with time, distributed networks are known to be highly robust, has increased uptime and will minimize the risk of DDoS attack incidents.

According to Unstoppable Domains, although decentralized domains aid in avoiding censorship on the publication side, they are however unable to help viewers from countries and regions that face censorship, de-anonymization as well as surveillance issues.



German Startup Pitches Decentralized ID for Prescription Pickup During COVID-19



Berlin-based blockchain startup Spherity has developed a decentralized identity prototype that would help people get the medicines they need while maintaining proper social distance.

"We see a big opportunity when it comes to social distancing to get decentralized ID out the door," said Spherity CEO Carsten Stocker. "Humans interact with smartphones, but governments and doctors' offices interact with legacy infrastructure – so that means we need to bridge the gap."

The "E-Rezept" prototype relies on self-sovereign identity (SSI), a way of managing the various attributes that comprise digital identity in a decentralized manner. Moving things away from password-based centralized architectures allows the real owners of sensitive personal data to control and share it without compromising their privacy.

Germany passed legislation last summer to help digitize pharmacies. Like many complex engineering transformations that would normally take months or years to complete, the coronavirus pandemic is kick-starting solutions for the coming weeks.

Spherity was one of some 40,000 participants that applied to take part in the WirVsVirus virtual hackathon organized by the German government. That number was whittled down to 2,000 actual participants, but the coronavirus-focused event still counts as "the biggest hackathon in Germany's history," according to German Chancellery Minister Helge Braun.



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Singapore Crypto Exchange Eyes US Expansion After Registering With Fin-CEN



While global cryptocurrency firms increasingly come to Singapore to benefit from its crypto-friendly ecosystem, some local firms are also expanding their operations beyond local jurisdiction.

Bitget, a Singapore-headquartered digital asset platform, has obtained regulatory approval from the United States Financial Crimes Enforcement Network (FinCEN), the primary regulator for money service businesses in the country.

MSB license is part of Bitget's strategy to be compliant in "as many regions as possible"

According to public records, the FinCEN granted Bitget a Money Service Business License (MSB), authorizing the Singaporean company to act as a money transmitter or foreign exchange dealer in the U.S. with its office in Denver, Colorado. By acquiring the MSB license, Bitget joins major global crypto players like U.S. crypto wallet and exchange service Coinbase and Huobi exchange.

A Bitget spokesperson told Cointelegraph that the MSB is the company's first step in entering the U.S. market. The exchange plans to apply with other U.S. regulators. The representative added that the MSB registration is part of Bitget's global compliance strategy, as the firm is willing to be compliant in "as many regions as possible."



Ripple-Powered Santander App for Cross-Border Payments to Expand to Mexico This Year



The Ripple-powered cross-border payments app launched by Spanish banking giant Santander, One Pay FX, is set to expand to Mexico this year.

According to a Form 20-F filed with the U.S. Securities and Exchange Commission this month, Santander revealed One Pay FX will arrive in Mexico "in early 2020." The app, originally launched in 2018, use's Ripple's enterprise software solution that enables banks to instantly settle cross-border payments with end-to-end tracking, RippleNet, formerly xCurrent. RippleNet doesn't use XRP.

In a press release Santander published last year, its Executive Chairman Ana Botín described One Pay FX as follows:

One Pay FX uses blockchain-based technology to provide a fast, simple and secure way to transfer money internationally - offering value, transparency, and the trust and service customers expect from a bank like Santander.

Santander pointed out the solution offers transparency at a competitive cost, and improves overall customer experience. The One Pay FX app is currently available in six countries – Brazil, the U.K., Spain, Poland, Portugal, and Chile. The solution, per the Form 20-F, will be launched on all of Santander's markets.



DeFi's Exponential Growth Is Crippling ETH, ERC-20 Transactions On Ethereum



If you followed the Ethereum network over the past year or so, one clear trend that emerged on the blockchain is decentralized finance (DeFi) products hit an all-time high in the value stored, crossing the billion-dollar mark earlier in February. However, the growth of DeFi transactions seems to be affecting the rest of the chain's transactions, according to a research by Covalent, an Ethereum analysis company.

DeFi growth cannibalizing ETH use as money

In a published report labeled "The Flippening Series" by Covalent's co-founder, Ganesh Swami, the growth of complex ETH transactions such as DeFi is increasingly taking up block space on Ethereum at the expense of native ETH and ERC-20 token transactions.

By using the gas fees data over time, Covalent was able to map out the share of block space each of the categories takes up on the blockchain since 2016. In what Swami described as a "cap on the block space of Ethereum" the growth in one type of transaction will take up space in another. He states,

"In an ideal scalable world, all types of transactions have room to grow. But on Ethereum today, for one kind of transaction to grow, it has to cannibalize the others."



Tezos' Kathleen Breitman Plans to Launch Trading Card Game Next Month



Coase, a blockchain development company led by Tezos co-founder Kathleen Breitman, is preparing to launch its first product—an online collectible card game called Emergents.

Crypto news site CoinDesk unveiled some of the first details of the game in its Mar. 18 coverage.

How Emergents Works

Though Emergents' gameplay is unique, the game will rely on card-based combat similar to Magic: The Gathering, Blizzard's Hearthstone, or any comparable game in the genre.

However, Emergents will also make use of plenty of blockchain-based features.

For one thing, players will have full ownership of their Emergents cards. Though Coase will sell and give away cards, players will be able to trade cards without restriction.

Coase will give Emergents cards "memory" as well, meaning that every card's activity will be recorded on the blockchain. For example, Emergents cards that have been used to win a tournament match will have that data recorded on-chain, giving those cards greater value.

Additionally, Emergents will allow users to provide input on development choices. Card owners will be able to vote through a proof-of-stake system, as described in Emergents' original paper.



Donald Trump Just 'Advertised' Bitcoin After Fed Creates \$6 Trillion



Bitcoin (BTC) gained ironic support from United States President Donald Trump on March 27 after he appeared to say he supported manipulating the dollar.

In a press conference quoted by various Twitter commentators, including Blockstream CSO, Samson Mow, Trump defended the Federal Reserve printing more than \$6 trillion.

Trump: the dollar is "our money, our currency"

"The beautiful thing about our country is 6.2 trillion — because it is 2.2 plus 4 — it's 6.2 trillion, and we can handle that easily because of who we are, what we are," he said.

"It's our money; we are the ones, it's our currency."

While Trump did not provide any further explanation of his train of thought, he appeared to endorse the Fed providing the astronomical sum of liquidity for the U.S. market. In turn, the dollar supply would be heavily expanded.

It is this form of meddling in the money supply that forms a central tenet of Bitcoin as a financial solution. The coronavirus epidemic emboldened its supporters, who watched on as the Fed admitted that it had "infinite" money.



LCG ENERGY ON HITTING A RECORD REVENUE OF 40M EUR



Hi Crypto Network,

LCG Energy is a pioneer – the company is about to become the first utility provider to adopt block-chain technology. After hitting €40 million revenue in 2018, LCG Energy had its strongest year since its foundation in 2009.

Meanwhile, new possibilities for the company emerged on the horizon – LCG Energy is currently on its way of acquiring renewable energy projects worth €80 million that offer 20% ROI, which will position the company as a leader for green investments in Europe. With a forecasted revenue of €200 million in 2020, LCG Energy plans to go global in 2021.

Different applications of blockchain technology in the energy sector were suggested after extensive research by experienced industry stakeholders – energy optimization, advanced energy reporting, P2P marketplaces for energy, new ways of reducing carbon emissions through carbon credits, new financial and investment models and many more. If humanity manages to utilize blockchain technology to its fullest, it will transform the energy industry as we know it by introducing a whole new level of efficiency and sustainability, factors that are much-needed in the current market with the vicious cycle of rising electricity costs, increasing manufacturing and harmful CO2 emissions. However, we have yet to see most of these suggested use cases implemented in reality.



THE PAST, PRESENT AND FUTURE OF LCG ENERGY

LCG Energy is a utility provider, energy contractor and trader that has been around for quite some time. Founded in 2009 with private funds, the company has over a decade of experience in delivering energy services and providing optimization solutions to their customer base of 50.000 households and businesses. In 2014 and 2015, the company was licensed by the German and Austrian state Federal Network Agencies for Electricity, Gas, Telecommunications, Posts and Railway as one of the few independent electricity suppliers in the D-A-CH region. Today, LCG Energy has a partner network of over 1.000 suppliers and provides electricity to its customers at prices approximately 20% lower than the market average. With its revenue of 40M Euros in 2018 alone and plans to acquire renewable energy projects worth 80M Euros in the next two years, LCG Energy is growing exponentially. The company plans to expand its presence throughout Europe until the end of 2021 and go global in 2022, which will position it as a worldwide force in the energy sector.

Its recently announced blockchain initiative might be the factor that will secure the position of LCG Energy as an international energy leader. The "LCG Energy project" revolves around the creation of an energy ecosystem consisting of a blockchain-based digital platform offering a wide array of energy related services, an energy token backed by green investing and a revolutionary, blockchainenabled Smart Meters that will potentially become a worldwide standard in consumption monitoring and reporting.

The LCG token will be used on the LCG platform to facilitate all payments related to the acquisition of energy services. Furthermore, it is partially backed by renewable energy projects with the purpose of offering investors much higher security and price stability compared to traditional tokens on the blockchain market. The company will dedicate 80% of the funding acquired through their ongoing Initial Coin Offering to investments in green energy. This way, the LCG token will hold a utility value and act as a secure investment instrument at the same time.

As an experienced energy contractor, LCG Energy has a dedicated team of experts that is constantly looking for investment opportunities in the sphere of renewables. As a result, the company is currently on its way of acquiring sustainable green projects worth 80M Euro with an expected return of investment of over 20%. Each of these projects is enlisted in land registers in Germany and Austria and is thus under strict regulatory control, removing the possibility of fraud and offering stable, long-term returns for the investors.



THE LCG ENERGY ICO

Having already sold over 10M worth of LCG tokens just through their private sale, LCG Energy is now conducting a pre-sale with a 15% bonus on all investments. The pre-sale will last until the end of February, at which point the ICO will transition to the main and final phase that will conclude at the end of April.

As the first traditional utility provider to adopt blockchain technology, LCG Energy is a pioneer in the sector. With its stable token and innovative approach, it is expected that the German utility provider is here to stay and conquer new markets in the foreseeable future. If you are interested in learning more about the company, it's past achievements, future plans and upcoming blockchain initiative, make sure to visit https://lcg-group.de/.

Hopefully, you have enjoyed today's article. Thanks for reading!

Have a fantastic day!

