

## CRYPTOCURRENCIES HITTING BEAUTIFUL BUYING LEVELS

## POTENTIAL FACEBOOK GBYPTOCUBBENCY

## 8 TEAMS SPRINTING TOBUILD THENEXT GENERATION OF ETH

## INDIAN GOVERNMENT PANEL SUBMITS CRYPTO RECOMMENDATIONS

SOUTH KOREA'S SECOND LARGEST BANK BEGINS BLOCKCHAIN RECORD KEEPING TO REDUCE HUMAN ERROR



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RUSSIA'S SBERBANK USES SMART CONTRACTS TO SETTLE THREE-WAY REPODEAL



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# Weekly Cryptocurrency Market Analysis

The Crypto Currency market dropped last week. The overall cryptocurrency Market Cap stands at \$110 Billion. Bitcoin price currently is around \$3510 has dropped 13.50% in the last seven days. and ether price from \$116 significantly dropped to \$96 losing almost 17.60% in the last seven days. The current market cap for bitcoin is \$61 Billion and for altcoins the current market cap is \$50 Billion.

Bitcoin	54.95%
Ethereum	8.59%
Bitcoin Cash	1.67%
Litecoin	1.33%
Ripple	11.28%
Dash	0.53%
NEM	0.59%
Monero	0.67%
ΙΟΤΑ	0.62%
NEO	0.36%
Other	19.42%

Percentage of	Total Market	Capitalization	(Dominance)
			(= •

After losing about 82% of its value, the first question that arises in any investor's mind is whether Bitcoin will survive? History shows that the leading currency had fallen about 92% in 2011 and about 84% in 2013-2015, and every time, it bounced back with a vengeance. Bitcoin and cryptocurrency asset manager Morgan Creek Digital believes that history will repeat itself. They are willing to bet \$1 million that their Digital Asset Index Fund—which tracks 10 major cryptocurrencies—will outperform the S&P 500 over the next 10 years.

The next question on every body's mind is, when will Bitcoin bottom out? A bottom is confirmed only in hindsight; however, analysts do make their forecasts. Based on his studies, Bloomberg technical analyst Mike McGlone expects Bitcoin to plunge to \$1,500 before it finds a bottom. Similarly, BTCC cofounder, Bobby Lee forecasts Bitcoin to bottom around \$2,500 in January 2019 and from there rally to \$333,000 by December 2021.

We believe that with retail investors fleeing cryptocurrencies, the next leg of the uptrend will be supported by institutional money. Crypto exchanges that cater to institutions are seeing an uptick in volume while the retail-dominated exchanges are seeing a drop. This shows that the large players are gradually warming up to the asset class after the massive fall. Still, traditional investors like investment banks and pension funds have stayed away as there is a lack of clarity on regulations. With their entry, the digital currencies are likely to spike higher.

So, is this a good time to buy or will the bear market rout continue? Let's look at the chart patterns and find out.



...Il Volume (24hr) # Vol/MCap 54,586,352,301 # 7,47%

Market Cap Circulating to Total Supply \$61,386,655,919 to 17,417,000 to Total Supply 17,417,000

Price \$3,524,52

•



Bitcoin



Price \$0.30811342 ...Il Volume (24hr) \$368,369,355 Vol/MCap 2.92% # Market Cap \$12,610,146,772 Circulating 40,926,963,305 Total Cap \$30,808,802,689 Total Supply 99,991,757,426 24 HR HIGH \$0.3116 24 HR LOW \$0.3003 24 HR RANGE ALL TIME HIGH FROM ATH 3.61% \$3.92 -92.13% 1Hr 24 Hrs 7 Days 30 Days vs Fiat • 0.06% · -10.20% -38.98% vs BTC -0.35% • 1.76% . 0.09% • 11.38% vs ETH · -0.6196 -0.09% . 4.6496 • 35.18% XRP Convert XRP This Quarter All Time Today This Week This Month This Year Vo \$0.370 \$650M \$0.360 \$600M \$0.350 \$550M \$0.340 \$500M \$0.330 \$450M \$0.320 \$400M \$0.310 \$350M \$0.300 \$0.290 \$300M 190 A. A. a stand March Real Contraction and Con Str. Contraction ATO AND ATO AND 3



# **Top 10 Coins**

#### Top 10 Coins by Percentage Gain (Past 7 Days)

# Name	Symbol	Volume (24h)	Price	% 7d
1 💙 Veros	VRS	\$925,474	\$0.097096	549.86%
2 🧭 Sharpay	S	\$114,593	\$0.002632	470.93%
3 📀 EvenCoin	EVN	\$196,707	\$0.273466	419.14%
4 💲 Sakura Bloom	SKB	\$229,055	\$0.002471	105.68%
5 🔞 KWHCoin	KWH	\$53,029	\$0.001294	98.65%
6 浡 Lightpaycoin	LPC	\$169,074	\$0.513087	89.48%
7 <b>O</b> mnitude	ECOM	\$50,736	\$0.078744	85.65%
8 🔘 Darico Ecosystem Coin	DEC	\$115,082	\$0.322921	80.65%
9 Smartshare	SSP	<sup>⊾</sup> \$269,747	\$0.000618	77.36%
10 🜔 Flixxo	FLIXX	\$90,401	\$0.030270	65.96%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	🔻 Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
STACS	STACS	15 days ago	\$12,411,822	\$0.025847	480,201,852 *	\$268,053	19.38%
👌 Business Credit Allian	BCAC	20 days ago	\$2,725,772	\$0.006142	443,787,602 *	\$133,491	-4.08%
Online	010	8 days ago	\$2,505,448	\$0.002855	877,660,690 *	\$8,515	-2.07%
🗾 Howdoo	UDOO	26 days ago	\$1,514,981	\$0.016891	89,691,366 *	\$26,389	3.14%
Vites	VITES	28 days ago	\$1,061,836	\$0.000035	30,271,226,284	\$351	-2.23%
BDT Token	BDT	27 days ago	\$1,030,475	\$0.003014	341,840,370 *	\$49,397	-6.33%
QuadrantProtocol	EQUAD	7 days ago	\$352,694	\$0.001177	299,657,535 *	\$90,188	-5.27%
🧐 SkyHub Coin	SHB	29 days ago	\$346,072	\$1.99	173,777	\$29,311	13.77%
DEAT	BEAT	14 days ago	\$205,588	\$0.001797	114,379,415 *	\$19,372	-3.29%
A Blockchain Certified D	BCDT	13 days ago	\$195,172	\$0.006268	31,138,122 *	\$40	-0.30%



### Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	0 Bitcoin	\$61,048,348,292	\$3,505.10	\$4,925,907,652	17,417,012 BTC	-2.16%	- man
2	X XRP	\$12,624,015,173	\$0.308452	\$407,661,759	40,926,963,305 XRP *	-0.41%	how
3	+ Ethereum	\$9,605,816,085	\$92.61	\$1,671,951,709	103,726,721 ETH	-0.75%	m
4	🚀 Stellar	\$2,280,424,004	\$0.118987	\$107,690,621	19,165,371,791 XLM *	-1.60%	Jom
5	🕤 Tether	\$1,880,594,480	\$1.01	\$3,171,527,413	1,856,421,736 USDT *	-0.41% 👅	mun
6	🔯 Bitcoin Cash	\$1,856,439,463	\$106.06	\$69,304,873	17,503,963 BCH	-1.03%	Monor
7	∅ EOS	\$1,734,645,941	\$1.91	\$859,275,727	906,245,118 EOS *	-2.98%	mon
8	🤣 Bitcoin SV	\$1,646,448,436	\$94.06	\$58,373,461	17,503,761 BSV	-4.65%	min
9	() Litecoin	\$1,481,808,196	\$24.90	\$415,846,576	59,519,992 LTC	-2.09%	m
10	TRON	\$889,229,943	\$0.013423	\$54,620,502	66,246,310,113 TRX *	-0.32%	mymm



# **Crypto Trade Opportunities**

#### **Bitcoin - BTC/USD**



Bitcoin is in a strong downtrend. It broke below the November 25 intraday low of \$3,620.26 and plunged to a new year-to-date low on December 06. Both the moving averages are falling and the RSI is also in the oversold zone, which confirms that the bears have an upper hand.

Since starting the current decline on November 14, the sellers have not allowed the virtual currency to even reach the 20-day EMA. This shows that every small pullback is being sold into. However, the RSI has formed a positive divergence, which is a bullish indication. The \$3,500-\$3,000 zone is a critical support and we expect this to hold. Long-term investors can scale in their positions in this zone.

A break of \$3,000 can plummet the price to the next support of \$2,416.52. Currently, the cryptocurrency is trading inside a descending channel. If the bulls defend the low of \$3,329.05, a recovery attempt can carry it to the resistance line of the channel, close to \$4,000. The 20-day EMA is also located just above the channel, hence, this will be a major hurdle on the way up.

The first sign of a trend change will be signalled when the price sustains above the 20-day EMA. Short-term traders can trade on the long side if the digital currency bounces sharply from \$3,329.05. No trade should be initiated if the bulls fail to defend the lows.



#### **Ripple - XRP/USD**





While the other cryptocurrencies are making year-to-date lows, Ripple is way above its low. This confirms its outperformance. Hence, traders should look for a reversal signal to buy it.

It is currently correcting in a descending channel. On December 07, it held the support line of the channel, but the rebound fizzled out within a day. For the past three days, the bulls are attempting to keep the price above \$0.3 while the bears are trying to push it below the channel. A breakdown of the support line of the channel will result in a retest of August 14 low of \$0.24653. The down sloping moving averages and the RSI close to the oversold zone suggest that the bears have an upper hand.

Notwithstanding, if the bulls defend the support at \$0.29225, a pullback to the 20-day EMA is probable.



#### **Ethereum - ETH/USD**

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Ethereum broke down of its previous year-to-date low of \$102.2 on December 05. It then plunged to an intraday low of \$83 on December 07. Since then, the bulls are struggling to push it back to triple digits.

The trend remains down with both the moving averages falling and the RSI close to the oversold zone. The only ray of hope for a reversal is the formation of a bullish positive divergence on the RSI. However, this should be acted upon only after the price shows an upward traction because in a strong downtrend, such divergences turn out to be bear traps.

The first indication of trend change will be when the price climbs back above \$102.2 and sustains it. In such a case, the 20-day EMA will act as a minor resistance, above which, a move to \$127-\$130 is likely.

Contrary to our opinion, if the bears sink prices below \$83, the downtrend can extend to the next lower support of \$66.



#### Stellar - XLM/USD

The bulls could not push Stellar above the overhead resistance of \$0.184, which led to a strong bout of selling, that dragged it to new year-to-date lows.

Currently, the bulls are attempting a bounce from the December 07 intraday low of \$0.10488320. On the upside, they are facing a stiff resistance from the previous support turned resistance of \$0.13427050. If the bulls sustain above this level, a rally to \$0.184 is likely, with a minor resistance at the 20-day EMA. We expect the virtual currency to consolidate between \$0.10488320-\$0.184 for a few days, before starting a new uptrend.

If the bulls fail to scale above \$0.13427050, the bears will attempt to resume the downtrend by plunging below the low of \$0.10488320. The next support on the downside is at \$0.08. There are no buy setups yet on Steller, hence, traders can remain on the sideline.



#### **Bitcoin Cash - BCH/USD**



Bitcoin Cash has been struggling to hold on to triple digits. It has been trading inside a tight range of \$115.61-\$94 for the past four days.

A breakout of \$115 might result in a rally to \$150, whereas, a breakdown of \$94 will extend the downtrend to \$72.39.

The moving averages are declining and the RSI is deep in the oversold territory. This indicates that the selling has been overdone. Bitcoin Cash has a history of vertical rallies; hence, traders can look to buy it if the price closes (UTC time frame) above \$116. Traders should use only 30% of the usual position size because this is a counter-trend trade. The stops can be kept below \$94. No trade should be attempted if the price plummets to a new low.



## **PLATINUM GENERATION X** THE SCIENCE OF MAKING MONEY WITH CONSISTENCY



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# Advancements in the Cryptocurrency World

#### Wirex Introduces Iban for All European Crypto Card Accounts

https://news.bitcoin.com/wirex-introduces-iban-for-all-european-crypto-card-accounts/



Cryptocurrency debit card provider Wirex has introduced Iban support for all EUR accounts in the past few weeks. Users in the European Economic Area (EEA) are now able to fund their accounts by bank transfer and receive euro payments. They can also have their salary deposited directly into their Wirex account.

The U.K.-based fintech startup has rolled out Iban functionality across Europe after a successful pilot in four countries over the last couple of months. In September, the company launched Iban support for accounts opened in Spain and France. Later Italy and Germany were added. U.K.-registered accounts had Iban numbers even earlier. The company also raised the funding limits for account holders in the EEA to  $\pm 15,000, \pm 16,000$  and  $\pm 20,000$ .

Iban, or international bank account number, is a system of identifying bank accounts that allows international payments. Each Iban is unique and consists of up to 34 alphanumeric characters representing country code, domestic bank account number, branch identifier, and routing information. The Iban also has two check digits which allow the verification of the number and reduce the risk of errors.



#### Abu Dhabi National Oil Company Partners IBM to Pilot Blockchain Across its Value Chain

https://www.ccn.com/abu-dhabi-national-oil-company-partners-ibm-to-pilot-blockchain-across-its-value-chain/



Abu Dhabi National Oil Company (ADNOC) has partnered with IBM to pilot blockchain-based transaction management for its commodities right from the oil wells through to its end customers.

The automated, blockchain-based, system will encompass oil and gas production management for ADNOC's entire value chain including tracking, validating, and executing, transactions.

As with many blockchain pilots, this one is also expected to increase efficiencies and provide greater stakeholder transparency. A key differential, however, is this pilot's application to the entire oil and gas lifecycle where other industry pilots have focused on key parts of commodity supply chains, like trade and post-trade processes. ADNOC plans to incorporate customers and investors in the platform at a later date.

Zahid Habib, IBM's vice president of chemicals and petroleum solutions says: "With this pilot, ADNOC takes a massive leap forward in asset provenance and asset financials, which, in its simplest terms, enables the ability to track irrefutably, every molecule of oil, and its value, from well to customer."

The ADNOC pilot will track the quantity and financial value of oil through its journey from well to refinery and then to export. The blockchain application will also cover gas, condensates, natural gas liquids, and sulphur.



#### 8 Teams Are Sprinting to Build the Next Generation of Ethereum

https://www.coindesk.com/next-gen-buidlers-the-8-teams-working-on-ethereum-2-0



"We don't want to reinvent the wheel when building [ethereum] 2.0." Speaking to the complementary efforts of developers working on two separate upgrades to the ethereum blockchain – one dubbed ethereum 2.0 and the other dubbed ethereum 1x - Raul Jordan insists upgrades to be included in ethereum 1x on a shorter time horizon would have benefits to ongoing research for ethereum 2.0.

Jordan is the co-lead for one of eight different developer teams currently building software clients for ethereum 2.0.

(As background, clients are software implementations usually written in differing programming languages that users deploy to connect to and participate in the ethereum network.)

Maintaining that the "incremental enhancements" being proposed within ethereum 1x don't affect the blockchain's long-term roadmap, Jordan told CoinDesk: "I think both groups are fairly orthogonal but we must at least be aware of what each is implementing."

Presently, the technical guidelines also called specifications for both upgrades are still very much in the works.

Having been discussed in earnest among ethereum developers only in the last couple of weeks, ethereum 1x is intended to be an intermediary upgrade that focuses on enhancements to the current ethereum network.

Ethereum 2.0, on the other hand, features a more ambitious agenda that dates back to 2014 and consists of fundamental changes to the blockchain platform.



#### **Exploring the Chances of a facebook Cryptocurrency**

https://ethereumworldnews.com/exploring-the-chances-of-a-facebook-cryptocurrency/

# facebook

The past few days has seen several publications and crypto enthusiasts notice that the popular social media giant of facebook has advertised 5 job vacancies related to blockchain technology. The open positions are all based in the company's headquarters of Menlo Park, California, and are as follows:

Data Scientist, Blockchain Data Engineer, Blockchain Software Engineer, Blockchain Software Engineer (University Graduate), Blockchain Product Marketing Lead

What Could They Be Building at facebook? The last job opening in the list is for 'Production Marketing Lead'. The facebook career's page goes on to explain the type of role the successful candidate will be doing.

Our blockchain team is fundamental to that mission and we are seeking an experienced leader to build and manage a new product marketing team focused in exploring the opportunity the blockchain will bring.

This person will be responsible for creating our product strategy for developers and consumers, managing our product go-to-market plans and coordinating a cross-functional team to bring great solutions to connect the community.

Another aspect of the job opening is that its minimum qualifications requires the preferred candidate to have experience with payments or the blockchain.

The facebook platform has had a tumultuous history with cryptocurrencies and blockchain products. The site had placed a blanket ban on all crypto and blockchain related advertisements for fear that some were using the platform to advertise scams. The ban took effect in January this year.



#### Australia: National Transport Insurance Partners on Blockchain for Food Safety Trial

https://cointelegraph.com/news/australia-national-transport-insurance-partners-on-blockchain-f or-food-safety-trial



Australia's National Transport Insurance (NTI) has announced it will trial a blockchain system to improve supply chain integrity for beef exports abroad. The trial was reported by local transport industry magazine Fully Loaded ATN on Dec. 10.

NTI will reportedly be partnering with BeefLedger, an Australian "integrated provenance, blockchain security and payments platform," which combines blockchain with Internet of Things (IoT) technology to bolster product credentials across the supply chain.

NTI and Beefledger's pilot will use the system to track the provenance and production of Australian beef exports to Shanghai, from their rearing on South Australia's Limestone Coast to a processing facility at Casino in New South Wales, and on to China. As ATN reports, Australia is the third largest beef exporter globally, with some 45,000 cattle producers forming the backbone of the industry.

The use of blockchain to provide an immutable record of the provenance, safety and integrity of beef products is expected to bolster the confidence of suppliers, exporters and consumers alike. BeefLedger chairman Warwick Powell has explained the choice of the Australia-China route for the blockchain pilot, outlining that in the context of burgeoning demand for beef imports, there is an "increased risk of counterfeiting and poor safety standards." He noted that:

"Research shows us that ethical standards and concerns for animal welfare, along with authenticity and proof of product origin, are amongst the top priorities for Chinese consumers. It's also what's driving consumer interest in Australian products."



#### **Report: Indian Government Panel Submits Crypto Recommendations**

https://news.bitcoin.com/indian-government-cryptocurrency-recommendations/



The Indian government panel appointed to recommend cryptocurrency measures has reportedly submitted its report to the country's finance minister, suggesting a new legal framework for cryptocurrencies. The actual content of the report has yet to be announced publicly. Industry participants weigh in on speculation about the report's content.

The panel appointed by the Indian government to draft a set of standards for cryptocurrencies has submitted its report to the finance minister, Cnbc Tv18 reported on Friday. Quoting anonymous sources, the news outlet wrote: "Ending the speculation on virtual currencies such as cryptocurrencies and bitcoins, a government panel has suggested that the government should consider framing a new law for regulating that space."

This panel is headed by Subhash Chandra Garg, the country's Economic Affairs Secretary. In November, Quartz India reported that the government's counter-affidavit filed with the country's supreme court stated that this panel would "deliberate the draft report and the provisions of the draft bill on virtual currencies" in December.

The sources also said that the panel suggested "a new sovereign backed virtual or cryptocurrency may be proposed considering global circumstances; probably at a later stage," Cnbc Tv18 wrote.

The report by Garg's panel has not been made public and no official announcement has been made about its content so there is only speculation at this point.



#### KFC Venezuela Accepts Dash Cryptocurrency, Joining Subway and Papa John's

https://www.ccn.com/kfc-venezuela-accepts-dash-cryptocurrency-joining-subway-and-papa-johns/



KFC in Venezuela is accepting payments using the cryptocurrency Dash starting this week, joining a growing list of fast-food chains that accept crypto in Venezuela, including Subway and the Papa John's pizza chain.

KFC will initially roll out the program at its store in the Venezuelan capital of Caracas before expanding to 24 other locations across the nation, Forbes reported.

Alejandro Echeverría, the co-founder of Dash Merchant Venezuela and Dash Text, has been working with KFC for the past three months to promote more widespread adoption of Dash in the socialist South American country.

Echeverria said there are already 2,445 merchants in Venezuela that accept Dash. "The Dash movement is spreading and growing fast in Venezuela," Echeverría said. "First it was food trucks and small family businesses that started to adopt Dash for payments. Now we're attracting more established businesses."

In November 2018, Echeverria launched Dash Text, an SMS-based cryptocurrency transaction service that doesn't require a smartphone or the internet, as CCN reported.

This is particularly useful in poverty-stricken Venezuela, where 60% of the population don't own a smartphone and have limited internet connectivity.

The organization Dash Merchant Venezuela is making a major push to advance cryptocurrency adoption in Venezuela because hyperinflation has devastated the near-worthless bolivar.

The International Monetary Fund projects that Venezuela's annual inflation rate will soon rocket to a staggering 1,000,000%, as the country's oil production continues to plunge.

Dash Merchant's Alejandro Echeverria hopes the cryptocurrency will emerge as a common means of payment and a store of value. Echeverría has huge ambitions for 2019, during which he hopes to have 10,000 merchants accept Dash payments.



#### Russia's Sberbank Uses Smart Contract to Settle Three-Way Repo Deal

https://www.coindesk.com/russias-sberbank-uses-smart-contract-to-settle-three-way-repo-deal



State-owned Russian bank Sberbank has completed a repurchase agreement, or repo, using blockchain technology.

The bank announced Thursday that, with participation from Region Brokerage Company and the country's National Settlement Depository (NSD), it settled the "world's first" three-way over-the-counter (OTC) repo using a smart contract. In a repo, securities are sold to an entity, with the seller agreeing to repurchase them at a pre-set future date and price. They are effectively short term loans.

For the trial, Sberbank acted as the seller, Region as the buyer and the NSD as a settlement agent. The deal was for a Russian rouble-denominated OTC repo secured by government loan bonds. The value of the instrument was not disclosed.

Utilizing blockchain allowed the three parties to automate various parts of the process, including the execution of margins, settlement and repository reporting. The deal was governed by local laws and was a binding financial contract that was signed electronically using a smart contract, the bank said.

Andrey Shemetov, Sberbank's vice president and head of the global markets department, said: "The combination of smart contracts and distributed register technology makes financial contracts more transparent and increases security for both clients and the bank."

He added, "We are confident that the market will adopt our technology as a new standard for carrying out OTC repo deals and market players will appreciate all the advantages it offers."

Earlier this year, Sberbank launched a blockchain laboratory to develop and test blockchain-based business solutions. In May, it also teamed up with telecoms firm MTS to conduct commercial bond transactions worth \$12 million using blockchain.



#### Bitwise Launches Bitcoin (BTC), Ethereum (ETH) Funds To Capitalize On Bear Market

https://news.livecoinwatch.com/bitwise-launches-bitcoin-btc-ethereum-eth-funds-to-capitalize-on-bear-market/



Bitwise Asset Management, a crypto-centric investment group, has recently released two funds that solely focus on Bitcoin (BTC) and Ethereum (ETH). The move offers affluent crypto investors the opportunity to capitalize on the current bear market, which has seen cryptocurrency prices collapse by upwards of 80% in most cases.

The development was circulated in a press release published through PRNewswire on December 5th, 2018.

It is a bold move by the firm that introduced the world's first digital currency index fund. Rather than mulling over the recent crypto crash, Bitwise joins a series of other blockchain-centric startups by pushing forward new products and ideas. Recently, Nasdaq announced its plans to launch Bitcoin futures in 2019, while InVault expanded its crypto custody services into Hong Kong from China.

The funds will be the latest additions to the broad-market Bitwise 10 Private Index Fund, while also bringing further diversity to the American startup's already expansive crypto offerings. Bitwise's current offerings are as follows: Bitwise 10 Index Offshore Fund, Bitwise 10 Large-Cap Crypto Index, Bitwise 20 Mid Cap Crypto Index, Bitwise 70 Small-Cap Crypto Index, and its Bitwise 100 Total Market Crypto Index.

The funds, currently in beta, offer a liquid and low-cost vehicle for investors. This idea will allow investors to have a better chance are garnering a positive return on their investments in BTC and ETH, which are trading at 81% and 92% lower than their all-time high valuations respectively.

According to the release, investors will be given plenty of freedom, coupled with the ability to enter and exit the fund weekly without fears of lock-up periods.



## South Korea's Second Largest Bank Begins Blockchain Record-Keeping to Reduce Human Error

https://cointelegraph.com/news/south-koreas-second-largest-bank-begins-blockchain-record-ke eping-to-reduce-human-error



South Korea's second-largest commercial bank, Shinhan Bank, has embarked on a project to implement blockchain in internal processes to decrease human error. The initiative was reported by English-language daily news outlet The Korea Times on Dec. 10.

Shinhan, which has sought integration with both the blockchain and cryptocurrency spheres over the past eighteen months, also completed a staff training program to increase knowledge of blockchain for various applications.

According to The Korea Times, the bank implemented interest rate swap transactions using the technology on Nov. 30 in what it called a "first" for a South Korean lender.

Now, operations such as financial record-keeping are set to become automated, removing the chances of human-based mistakes and enhancing overall efficiency.

"Prior to the blockchain-based process, there had been no standardized rules governing keeping and managing financial records, a reason why market participants had to rely on their own records which often times led to errors despite the cross-checking process requirement," the publication quotes an unnamed official as saying, adding:

"The new system helps remove such human errors and helps improve work efficiency through clearer, task-related communications rather than wasting time on correcting mistakes."





#### STRATEGIC SUPPLY CHAIN PARTNERS



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# Platinum Coin Information

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A new wave of connectivity options for billions of unconnected people around the world and a pathway to a new internet for all.

#### **Project Details:**

Today, all cryptocurrencies touting peer-to-peer payment capabilities, decentralized networking, and computing require centralized infrastructure to work. If your local ISP cuts your internet connection. your bitcoin is worthless until you can find another way to connect to the internet.

While other projects have removed centralized servers which may store websites, apps, and user data, users have no means to physically connect with other peers without the infrastructure supplied by ISPs and controlled by the middlemen previously mentioned (notably, corporations and governments).

Even more concerning are the nearly 4 billion people-—over half the world's population—who lack internet connectivity (3.7 billion, April 2017). These people cannot benefit from the societal and economic benefits brought about by the Internet. In many cases they are the undocumented, left out of the global economy, unable to connect, communicate, and accelerate themselves out of poverty.

RightMesh AG has created a new technology platform and protocol for connecting users in an ad hoc wireless mesh network, and in so doing, they are creating new connectivity options and improved outcomes to billions of unconnected users around the world—all while providing a pathway to a new Internet for everyone. The fight for Net Neutrality is real. A decentralized mobile mesh networking platform, powered by blockchain technology and tokenization, can put the power of connectivity back into the hands of the people.



#### How it works

With RightMesh, the devices people already carry around everyday form the infrastructure. This is a software-based solution running as a background process on a device that will achieve distributed decentralization that will only continue to strengthen as more people and applications adopt the technology. The key principle is that the RightMesh network is self-forming, self-healing, and self-regulating, using whatever it has at its disposal. It runs on devices most of the world already uses and can easily afford. No additional hardware or infrastructure is required, and no longer will people be beholden to ISPs.

Android phones themselves form the infrastructure. Connectivity is achieved p2p with Wi-Fi, Bluetooth, and Wi-Fi Direct, which are inherent in the phones. Our patent pending switching technology ensures data integrity.

When a client and hotspot node find each other, they form a new mesh for people to join and share, and it grows from there. Every mesh node has an Ethereum ID and account that provides a unique identity to other users. RMESH tokens transfer from content providers and between users to reward behaviour and pay for goods and services essentially helping the network to grow and coverage to expand.

One example of such a transaction would be an application that empowers a RightMesh user to sell excess Internet capacity, giving those who do not have access to this utility the ability to connect to other meshes (today) or consume general Internet traffic (soon). There will soon be more than 6 billion smartphones on the planet and 20 billion IoT devices by 2020, a lot of which will have underutilized connectivity, storage, and processing capabilities. This is the sharing economy flattened by a P2P, decentralized revolution. And just as companies have shared their homes (Airbnb) and automobiles (Uber and Lyft), RightMesh will empower users to take control of their device and extract its intrinsic, already-invested value, but without relying on middlemen.

#### \$30M in Funding, Huge Partnerships, and Nods from the Prime Minister of Canada

In May, the company announced the successful completion of a USD \$30 million Token Generating Event in a series of private pre-allocation, public pre-allocation, and public crowd contribution periods. The funding is now supporting the development of the network.

Since closing that funding, Right Mesh has announced great partnerships to forward their mission, and many others are in the pipeline. Alongside fellow blockchain projects Golem, Streamr, DAOstackand Colendi, RightMesh partnered with Refugium Foundation to participate in their upcoming documentary, "Decent—How Blockchain Can Change the World." The film plans to feature real-life use cases of Distributed Ledger Technology which offer solutions to societal issues ranging from a lack of internet connectivity to aiding refugees. They've also recently announced an integration with Tenta, a private and secure crypto browser, and CEO, John Lyotier, has been accepted to speak at SXSW in 2019.



The project has just been granted \$2.13M funding in a collaboration between their parent company, Left, the School of Computer Science at the University of Guelph, for a \$2.13M collaboration with Mitacs to their development efforts. The project, the largest-ever in partnership with the School of Computer Science, will support up to 120 graduate student internships over five years, from universities across Canada, to improve connectivity in Northern Canada. In regards to the announcement, The Prime Minister of Canada, Justin Trudeau, said, "In a country as expansive as Canada, it is important to find ways to overcome communication and connectivity challenges. This infrastructure-less technology will provide better quality bandwidth and improved accessibility for remote communities in Canada, such as Rigolet, Nunatsiavut."

In June of 2016, the United Nations issued a declaration on the importance of connectivity and declared that access to the Internet and online freedom is a human right. The UN Resolution called on nations to apply "a comprehensive human rights-based approach when providing and expanding access to the Internet and for the Internet to be open, accessible, and nurtured."

Providing global connectivity and access is simply the right thing to do - and that's what RightMesh is doing.

#### Official Video: https://youtu.be/s0XKTqbtOBk





#### **Roadmap:**





Supporters:





#### The Team:



John Lyotier CEO and Co-Founder





Saju Abraham **Chief Product Officer** 

in



Chris Jensen COO and Co-Founder

in





Dana Harvey **Chief Communications Officer** 





Lucien Loiseau Lead Mesh Networking Scientist





Alyse Killeen **Executive Strategist** 





Melissa Quinn Director of Corporate Strategy





Brianna MacNeil Manager, Global Partnerships & Strategy





Dr. Jason Ernst CTO and Co-Founder





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Micha Benoliel Co-Founder at Open Garden Inc.





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Twitter: https://twitter.com/Right\_Mesh

Medium: https://medium.com/rightmesh

Facebook: https://www.facebook.com/TheRightMesh/

Telegram: https://t.me/RightMesh\_Official

Whitepaper: https://www.rightmesh.io/whitepaper/

Github: https://github.com/RightMesh/HelloMesh

Instagram: https://www.instagram.com/rightmesh/

