

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

CRYPTOCURRENCY MARKETS STABILISE WILL THE BEARS OR BULLS PREVAIL?

FLORIDA POLITICIAN MAKES
**COUNTY FIRST IN US TO
ACCEPT TAXES IN BITCOIN**

MAN-MADE FLOATING
**PACIFIC ISLANDS WILL
ACCEPT CRYPTOCURRENCY**

BITCOIN MINING FIRM
**TROLLS WARREN BUFFET
WITH BILLBOARDS**

EXCHANGE OPERATOR
**CME INTRODUCING
ETH INDICES**

JP MORGAN ANNOUNCES
**BLOCKCHAIN PLATFORM STREAMLINING
CAPITAL MARKETS INFRASTRUCTURE**

WHAT'S **HOT**
WHAT'S **NOT**



PLATINUM
CRYPTO ACADEMY

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Weekly Cryptocurrency Market Analysis

The cryptocurrency market was relatively flat during the past week. The overall market cap dropped by 3% to \$389 billion. Bitcoin is up 1% to \$8,500 while Ethereum's price increased 3% to \$720. The current market cap for Bitcoin is \$145 billion and \$244 billion for Altcoins.

A lot of investors expected that the blockchain week, which happened last week, would provide a positive catalyst to the market. However, it didn't happen and the market was actually dropping while the Consensus conference was going on. Some market observers claimed that the markets had already baked in the expected announcements, so the updates provided during the event were not enough to bolster cryptocurrency prices. The emphasis seemed more towards growing portfolios, speculation of digital assets and integrating DAPPS and blockchain tech with the banking system or the regulator's economy in the pursuit of profits. All in all, it felt very corporatized.

It goes to show that when most people in the market expect something to occur, the opposite usually happens because the event and the news is already priced in. This is a typical sell the news type of price movement but unfortunately the price went in the opposite direction. However, the market has recovered over the weekend

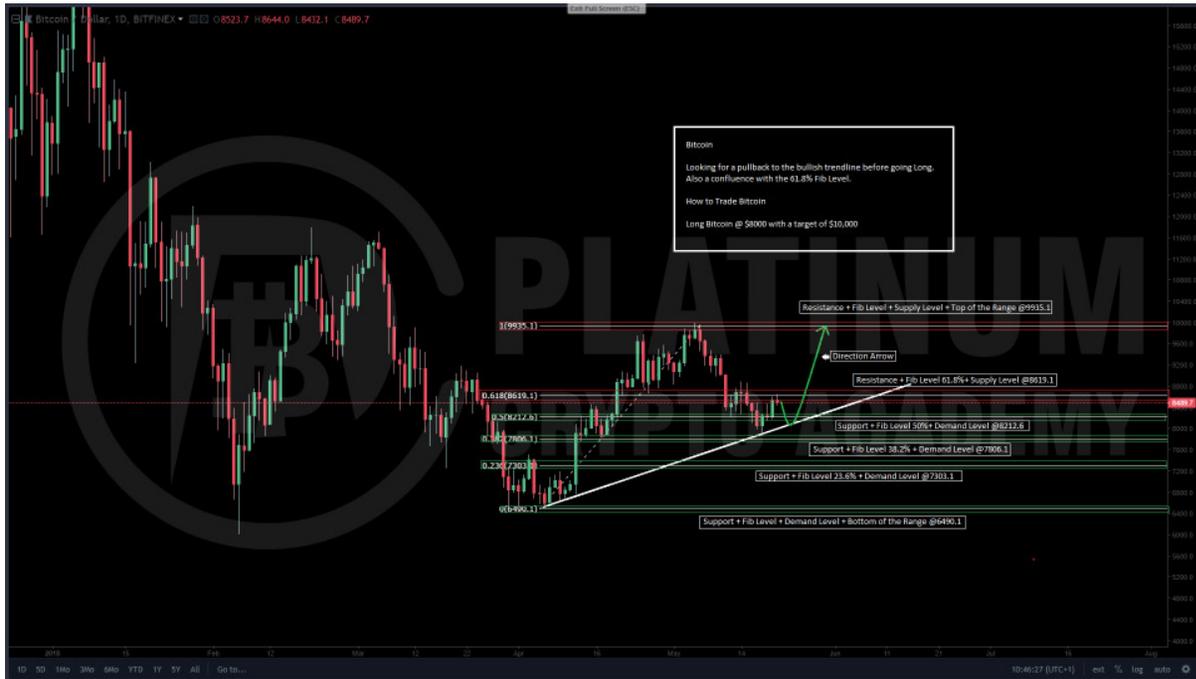
We can see that a lot of institutional investors are very interested about getting into the Crypto space. It takes a while before such investors are cleared to take position in the space because cryptocurrency is a new asset class. The big money is coming, but just might not be at the same pace as some people expect.



Crypto Trade Opportunities

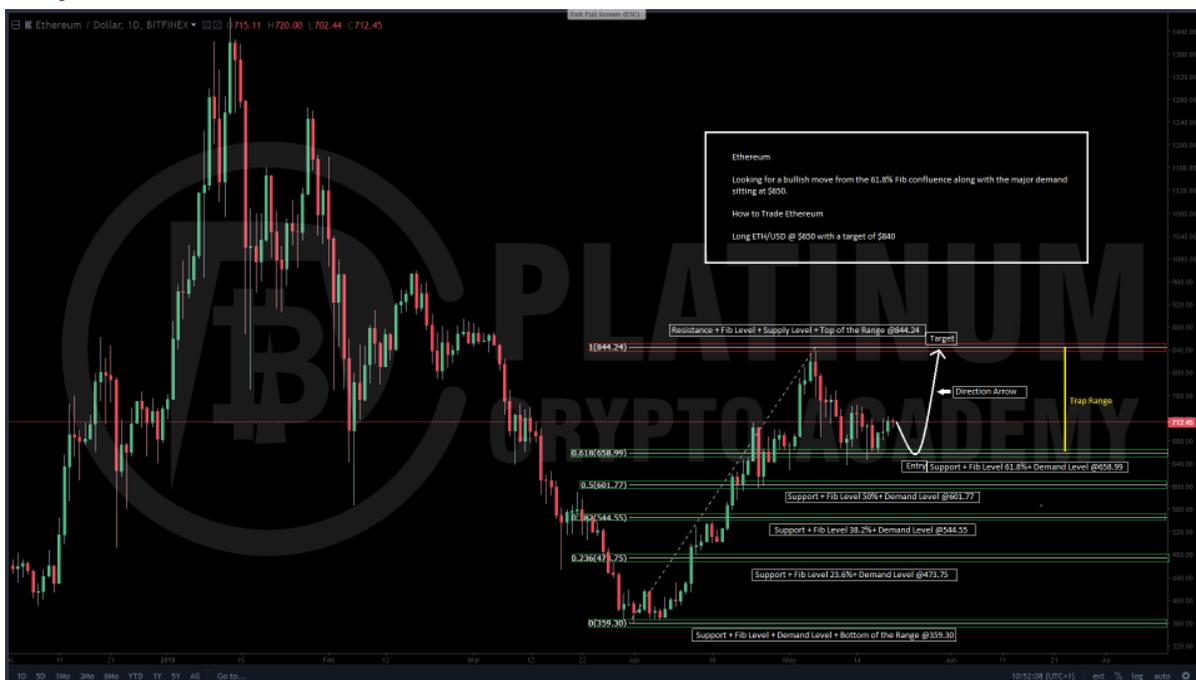
Bitcoin (BTC)

Entry @ \$8,000 - Exit @ \$10,000



Ethereum (ETH)

Entry @ \$650 - Exit @ \$840



Bitcoin Cash (BCH)

Entry @ \$1,100 - Exit @ \$1,400



Cardano (ADA)

Entry @ 0.000026BTC (\$0.22) - Exit @ 0.000032BTC (\$0.27)



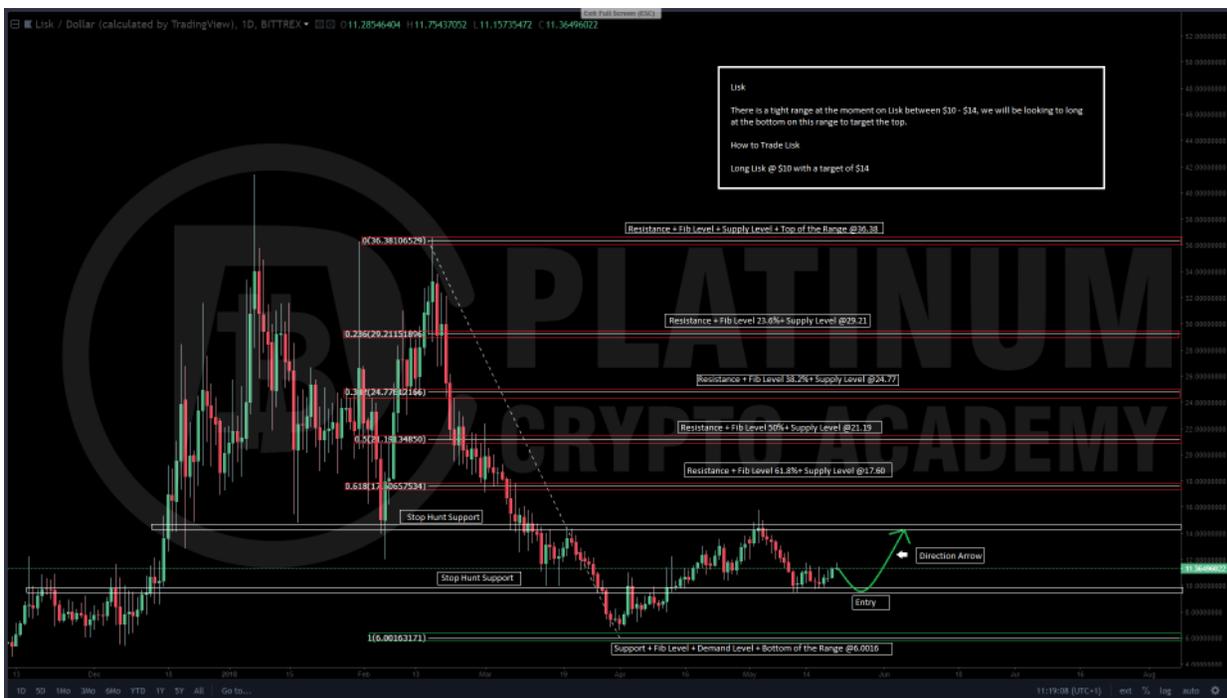
EOS (EOS)

Entry @ \$11 - Exit @ \$16



LINK (LINK)

Entry @ \$10 - Exit @ \$14



Top 10 Coins

Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 Global Cryptocurrency	GCC	\$765,966	\$0.011947	570.92%
2	 Commodity Ad Network	CDX	\$66,251	\$0.159690	518.43%
3	 PeepCoin	PCN	\$3,882,500	\$0.000934	373.73%
4	 Swarm	SWM	\$122,662	\$0.557775	171.69%
5	 ShareX	SEXC	\$2,665,490	\$0.021110	171.45%
6	 WhiteCoin	XWC	\$258,591	\$0.133623	122.15%
7	 Galactrum	ORE	\$223,072	\$2.99	121.39%
8	 Experience Points	XP	\$1,926,430	\$0.000321	113.72%
9	 Sprouts	SPRTS	\$101,719	\$0.000001	109.81%
10	 Soma	SCT	\$75,065	\$0.499128	106.51%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 Holo	HOT	22 days ago	\$184,109,204	\$0.001382	133,214,575,156 *	\$3,640,410	18.68%
 Nexo	NEXO	20 days ago	\$126,771,682	\$0.226378	560,000,010 *	\$4,737,510	0.19%
 Zebi	ZCO	21 days ago	\$64,948,256	\$0.140688	461,647,448 *	\$1,369,390	0.23%
 DAEX	DAX	19 days ago	\$55,852,252	\$0.155059	360,200,000 *	\$14,118,500	5.55%
 Dock	DOCK	26 days ago	\$34,589,911	\$0.151345	228,550,076 *	\$1,592,770	-0.14%
 Proxeus	XES	21 days ago	\$30,181,499	\$0.152247	198,240,350 *	\$281,206	-0.62%
 DAOstack	GEN	11 days ago	\$27,294,790	\$0.817741	33,378,282 *	\$283,116	-1.25%
 Hydrogen	HYDRO	19 days ago	\$24,129,438	\$0.008280	2,914,028,520 *	\$556,636	-0.24%
 Sharder	SS	18 days ago	\$17,758,883	\$0.062690	283,282,765 *	\$564,848	-5.71%
 Aphelion	APH	21 days ago	\$15,770,418	\$0.434171	36,323,057 *	\$87,140	6.81%

Top 10 Coins by Total Market Capitalisation

▲#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$145,277,705,603	\$8,522.88	\$5,356,570,000	17,045,612 BTC	3.02%	 ...
2	 Ethereum	\$71,399,251,020	\$717.09	\$2,236,250,000	99,568,742 ETH	1.43%	 ...
3	 Ripple	\$27,414,558,482	\$0.699530	\$286,238,000	39,189,968,239 XRP *	2.61%	 ...
4	 Bitcoin Cash	\$21,989,470,320	\$1,282.99	\$730,188,000	17,139,238 BCH	4.17%	 ...
5	 EOS	\$12,222,041,144	\$14.07	\$1,196,520,000	868,943,730 EOS *	4.18%	 ...
6	 Litecoin	\$7,858,752,201	\$138.78	\$310,971,000	56,626,188 LTC	2.55%	 ...
7	 Cardano	\$6,720,504,100	\$0.259208	\$115,151,000	25,927,070,538 ADA *	6.46%	 ...
8	 Stellar	\$6,178,659,672	\$0.332595	\$30,886,100	18,577,127,353 XLM *	3.54%	 ...
9	 TRON	\$5,442,089,547	\$0.082772	\$736,555,000	65,748,111,645 TRX *	16.83%	 ...
10	 IOTA	\$5,061,747,008	\$1.82	\$49,079,600	2,779,530,283 MIOTA *	2.58%	 ...

PLATINUM GENERATION X

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Are you ready to make your first 100k for 2018, or would you like to become a Cryptonaire?

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After Nirav Shah has proven his success in both the Financial and Crypto Markets, he brings this programme to your door step.

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Are you ready to take the 90 Day Challenge, or make 100k in 2018?

[START YOUR INITITATON JOURNEY TODAY](#)

Advancements in the Cryptocurrency World

Circle Raises \$110 Mil In Investment Round, Plans To Release Fiat-Based Stable Coin

<https://bitcoinmagazine.com/articles/bitmain-leads-circles-100-million-round-teams-create-stable-coin/>



Bitmain, the largest of the Bitcoin mining operations, is putting its muscle behind mobile payments and cryptocurrency trading firm Circle by leading a \$110 million Series E round of funding, the companies announced on Tuesday, May 15, 2018, at Consensus in New York City. Several other venture capital firms, including Breyer Capital, General Catalyst and Accel, joined the round, which now pushes the value of Boston-based Circle to \$3 billion, from a reported \$480 million in 2016, according to a statement by Circle. Bitmain is also joining forces with Circle to create a so-called “stablecoin,” a cryptocurrency that is pegged to a stable asset. The goal is to eventually have lots of stable tokens, all backed by different fiat currencies, but the first will be Circle USD Coin (USDC), a coin backed one-to-one by the U.S. dollar with the fiat to be stored in an auditable bank account and redeemable by verified buyers.

EU Approves AML Legislation Targeting Anonymity In Crypto Market

<https://cointelegraph.com/news/eu-approves-aml-legislation-targeting-anonymity-in-crypto-market-local-sources-report>



The European Union approved new anti-money laundering (AML) legislation in part targeting in cryptocurrency today, May 14, local news outlets report. According to Spanish news outlet La Vanguardia, today the 28-member bloc formally ratified the new legislation, which the European Parliament had approved last month. The new rules will reportedly be published in the Official Journal of the EU and the member states will have 18 months to transfer them into their national legislation. Authorities are specifically targeting anonymity in the use of cryptocurrencies, such as Bitcoin, along with the use of consumer banking products, such as prepaid cards. Once it comes into effect, entities such as cryptocurrency exchanges will have to abide by AML guidelines, which will likely include full customer verification, according to the content of the package passed in April.

Florida politician makes county first in the US to let residents pay taxes with Bitcoin

<http://www.businessinsider.com/florida-seminole-county-bitcoin-cash-taxes-bitpay-2018-5>



Residents of Seminole County, Florida will soon be able to pay their taxes and driver's license fees using bitcoin and bitcoin cash — two of the hottest cryptocurrencies in the world. In an announcement made on Monday, Florida tax collector Joel Greenberg said that the county will start using the payment processor BitPay to process cryptocurrency payments. The project, set to go into effect in June, will let county residents pay their property taxes, driver license and ID card fees, tags and titles. "We live in a world where technology has made access to services on demand...and we should expect the same from our government," Greenberg said in a statement. "The aim of my tenure in office is to make our customer experience faster, smarter, and more efficient, and to bring government services from the 18th century into the 21st century and one way is the addition of cryptocurrency to our payment options."

Coinbase Introducing a Suite of Institutional Products

<https://blog.coinbase.com/coinbase-institutional-deea317d23af>



The cryptocurrency market is maturing rapidly as more sophisticated institutional participants enter the space. In fact, in the past few months over 100 hedge funds were created that exclusively invest in and trade cryptocurrency. Some of the world's largest financial institutions have also recently announced their plans to begin trading cryptocurrency. At Coinbase, we welcome these developments as they help accelerate the world's adoption of cryptocurrency by bringing new capital, greater awareness, and additional infrastructure to the space. This movement requires institutional grade products and services, something Coinbase has been developing with leading institutions and which we are proud to formally launch today.

Crypto Utopia: Man-Made Floating Pacific Islands Will Accept Cryptocurrency

<https://www.ccn.com/crypto-utopia-man-made-floating-pacific-islands-will-accept-cryptocurrency/>



Suffocating under your government's strict business and monetary policies? Head to the seas. To be more precise, create an island of your own that has its own government and uses cryptocurrency as its main tender. The oceans are the solution to a heavily polluted planet and policies that harm business growth. The startups BlueFrontiers and Seasteading (a clever pun on "homesteading") are creating man-made islands that will support over 300 homes and have their own forms of government and currency. Cryptocurrency is becoming a first-choice currency for utopia builders like Elon Musk, who need an efficient, non-physical tender.

HSBC & ING execute live trade finance transaction on R3's Corda Blockchain platform

<http://www.hsbc.com/news-and-insight/media-resources/media-releases/2018/hsbc-trade-blockchain-transaction-press-release>



HSBC and ING Bank have successfully executed a live trade finance transaction for international food and agriculture conglomerate Cargill using R3's Corda scalable blockchain platform. The blockchain transaction involved a bulk shipment of soybeans from Argentina, through Geneva's trading arm of Cargill, to Malaysia, through Cargill's Singapore subsidiary as the purchaser. A Letter of Credit was issued using Corda by HSBC to ING. The two banks were acting on behalf of the Cargill entities. The transaction demonstrates that blockchain as a solution to trade digitisation, is commercially and operationally viable. Conventional exchanges for paper-based documentation related to letters of credit usually take between 5-10 days. This exchange was done in 24 hours. The Letter of Credit transaction was an end-to-end trade between a buyer and a seller and their respective banking partners, completed on a single shared application rather than multiple systems.

Exchange operator CME is Introducing ETH Indices

<http://www.businessinsider.com/cme-group-ethereum-ether-reference-rate-ether-real-time-index-2018-5>



Two United States House Subcommittees held a hearing today, May 8, on how blockchain tech can be used in supply chain management. The hearing concluded that the technology has a wide variety of applications, despite its current lack of industry-wide standards. The Subcommittee on Oversight and the Subcommittee on Research and Technology discussed blockchain applications with four witnesses from both the public and private sector today. Republican Congressman Barry Loudermilk noted his happiness that the topic of blockchain was finally coming up for discussion at a government level. He stated that after 20 years in IT, he “felt a little like a voice in the wilderness on blockchain,” continuing: “If we can get over the stigma of cryptocurrencies and look at the technology beneath it, it could be a solution to a lot of our cybersecurity and data protection issues.”

JP Morgan Announces Blockchain Platform Streamlining Capital Markets Infrastructure

<https://cointelegraph.com/news/jp-morgan-announces-prototype-blockchain-platform-to-streamline-capital-markets-infrastructure>



J.P. Morgan Chase & Co presented a prototype of its blockchain platform for capital markets, which aims to cut costs and enable smoother securities transactions. The announcement took place at NY’s Consensus conference Wednesday, the Wall Street Journal reported May 16. Christine Moy, executive director of J.P. Morgan’s Blockchain Center of Excellence, told WSJ that blockchain “has the potential to be transformative” for the capital markets infrastructure. She explained that capital markets - in which vast amounts of capital are transacted - involve multiple systems and information flows between many different stakeholders, “from issuers and asset managers to clearing houses and fund administrators.” “The promise of natively issuing financial instruments on blockchain is that you can share that infrastructure,” she said.

Nomura, Ledger, & Global Advisors partner exploring secure digital asset custody solution

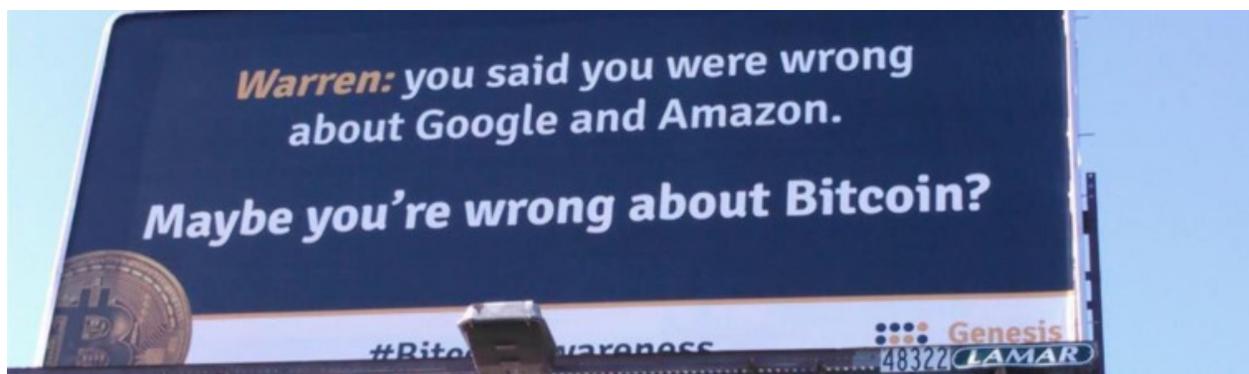
<https://www.ledger.fr/2018/05/15/nomura-ledger-global-advisors-building-komainu-secure-digital-asset-custody/>



Komainu is being established to bring together the traditional and disruptive worlds of asset custody, paving the way for secure and compliant institutional investment in digital assets. It will provide infrastructure and an operational framework to the wider investment management industry and enable investors to embed or implement a consistent set of best practice standards within their businesses. This partnership draws together the expertise from banking, asset administration, fund management, trading and digital asset security. Despite growing worldwide investor appetite, a shortage of robust safekeeping solutions is preventing asset managers from building effective investment vehicles. To date, activity has been limited due to a lack of security, regulatory and compliance criteria within this frontier ecosystem.

Bitcoin Mining Firm Trolls Warren Buffett with Billboards Outside His Office

<https://www.ccn.com/bitcoin-mining-firm-trolls-warren-buffett-with-billboards-outside-his-office/>



Genesis Mining's bitcoin advocacy campaign has posted billboards outside of Warren Buffett's office to remind him that he was wrong about Google and Amazon and warn him he may be wrong about bitcoin, too. The billboards went up shortly after Buffet dissed bitcoin during a Berkshire Hathaway annual shareholders' meeting. The billboards have drawn a lot of support from people on Twitter, some of whom speculate the investing guru doesn't have any need for cryptocurrency given his wealth. One tweeter suggested cryptocurrency will get Buffet's attention when it is eventually used to tokenize conventional stocks. Genesis Mining's bitcoin awareness billboard campaign is an effort to educate the public about bitcoin. One goal is to provide balance to the negative impressions that mainstream media often gives bitcoin.

Platinum ICO Information

CHERR.IO

Blockchain Solution for Charitable Donations

Winners of FutureHack 2018 during WEF in Davos, Switzerland and also most inspirational project from Slovenia. CHERR.IO is a blockchain solution for charitable donations, aiming to open new horizons for the way charitable, humanitarian, and socially responsible organisations operate. The platform will opt for optimising operations, expand outreach, reinforce donors' trust and improve the donation process for charities. Their top focus is fraud prevention and transparency. Alongside this they are aiming to enable decision power for their donors and a reward system for their active participants. They aim to raise funds with cryptocurrencies and thus, enable their donors to experience low transaction fees. CHERR.IO will use a gamification process to engage with a multitude of interested parties willing to both donate and volunteer for others in need. The opportunity to help and reap rewards is now open to the masses - to everyone!



Project Details:

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The team has also released an MVP of their platform, available here:

<https://platform.cherr.io/en/>

Official Video: <https://youtu.be/LFTroNyHfkg>



ICO Details:

Whitelist	Yes
Token Sale Hard Cap	\$ 12,000,000
Token Sale Soft Cap	\$ 3,000,000
Presale Start Date	May 15th, 2018
Presale End Date	May 24th, 2018
Token Symbol	CHR
Token Type	erc20
Token Distribution	50% Development 25% Marketing 20% Company Operations and Exchanges 5% Legal
Initial Token Price	1 CHR = \$0.15
KYC	Yes
Participation Restrictions	USA, China
Accepts	ETH

Team:

CoreTeam:

DAVID TACER
Co-Founder
[in](#)

MARIO MARKOVIC
Co-Founder
[in](#)

ALJAZ STRASER
CTO
[in](#)

DENIS GORICAN
Marketing Strategist
[in](#)

VESNA KRAJACIC
Social Media Manager
[in](#)

ALEN BREZNIK
ART DIRECTOR, UI/UX
[in](#)

SIMON FURMAN
BLOCKCHAIN DEVELOPER, B.SC.
[in](#)

BOSTJAN KOVAC
CONSULTANT, PHD
[in](#)

SIMON SOVIC
PR & BUSINESS
DEVELOPER
[in](#)

ROK KLANCNIK
VISUAL AND VIDEO
PRODUCTION
[in](#)

DAVID PERGER
MARKETING STRATEGIST
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GIOVANNI LESNA
MAURO PRESICCE

For more information about the ICO, please visit the following links:

Website: <https://cherr.io/>

White Paper: https://cherr.io/static/cherrio_whitepaper.pdf

Twitter: <https://twitter.com/CherrioPlatform>

Telegram: <https://t.me/CherrioPlatform>

Facebook: <https://www.facebook.com/CherrioPlatform>

ICO on Reddit: <https://www.reddit.com/r/cherrio/>

ICO on Bitcoin Talk: <https://bitcointalk.org/index.php?topic=3076164.0>

ICO on Medium: <https://medium.com/cherr-io>

ICO on Github: <https://github.com/CherrioPlatform>