

CRYPTO BEARS CURRENTLY IN CONTROL

NEW YORK, TOKYO & LUXEMBOURGUNIS SUPPORT CRYPTO DEV

OHIO IS THE FIRST STATE TO ACCEPT CRYPTO

GIBRALTAR EXCHANGE WINS LICENSE FOR BLOCKCHAIN SUBSIDIARY

ETHEREUM STABLECOIN WILL MIGRATE TO THE UPGRADED BCH NETWORK

PARAGUAY ENDORSES PLAN TO BUILD WORLD'S LARGEST BITCOIN MINING FARM







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Weekly Cryptocurrency Market Analysis

The Crypto Currency market dropped significantly last week Bitcoin tested \$3600 levels. The overall cryptocurrency Market Cap stands at \$124 Billion. Bitcoin price currently is \$3,900 and ether price \$113 The current market cap for bitcoin is \$66 Billion and for altcoins the current market cap is \$58 Billion.

Bitcoin	53.09%
Ethereum	8.92%
Bitcoin Cash	2.61%
Litecoin	1.42%
Ripple	11.54%
Dash	0.61%
NEM	0.52%
Monero	0.72%
ΙΟΤΑ	0.61%
NEO	0.37%
Other	19.59%

Percentage of Total Market Capitalization (Dominance)

The crypto markets are in a firm bear grip and the fall is giving an impression of capitulation. The current bear phase in Bitcoin is the third worst in its short history, with the fall exceeding 80%. It had plunged 92% in 2011 and 85% leading into 2015. Calling a bottom is a difficult task because, in a downtrend, the markets don't respect support levels. Still, Anthony Pompliano of Morgan Creek's Digital Assets division believes that Bitcoin can fall to about \$3,000 where buying should emerge.

After such a massive fall, the markets will take time to recover and enter a new bull phase. Vinny Lingham, CEO of startup Civic believes that Bitcoin will remain range bound between \$3,000-\$5,000 for the next three to six months.

The ugly Bitcoin Cash hash war, following the hard fork, has officially ended, as Bitcoin ASV dropped out of the race. As a result, Bitcoin ABC was given the name of Bitcoin Cash by most of the popular exchanges.

Ripple continues to hold its place just behind Bitcoin in terms of market capitalization. The market participants hope that Ripple's products will be able to **replace** the ageing SWIFT system used by banks to transfer money across borders.

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Top 10 Coins

Top 10 Coins by Percentage Gain (Past 7 Days)

#	Nar	ne	Symbol	Volume (24h)	Price	% 7d
1	\odot	Agrolot	AGLT	\$90,334	\$0.209001	378.55%
2	œ	Octoin Coin	occ	\$686,141	\$0.707095	177.45%
3	0	Gold Bits Coin	GBC	\$50,309	\$0.418274	159.55%
4		Puregold Token	PGT	\$72,515	\$0.203889	123.85%
5	ø	Bitcoin SV	BSV	\$600,029,083	\$112.00	94.51%
6	2	Quasarcoin	QAC	\$66,320	\$0.031235	86.29%
7	*	The Midas Touch Gold	TMTG	\$10,172,287	\$0.011446	70.75%
8	9	Clams	CLAM	\$608,193	\$1.81	65.60%
9	₿	Bezop	BEZ	\$629,909	\$0.083393	63.43%
10	0	Olive	OLE	\$314,924	\$0.001749	62.99%

Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name		Symbol Added		 Market Cap Price 		Circulating Supply	Volume (24h)	% 24h	
ø	Bitcoin SV	BSV	18 days ago	\$1,957,145,680	\$111.98	17,477,861 *	\$598,646,775	12.78%	
0	Optimal Shelf Availabi	OSA	20 days ago	\$17,059,038	\$0.053550	318,565,452 *	\$538,968	-12.16%	
۲	Fantom	FTM	29 days ago	\$8,340,197	\$0.006567	1,270,000,000 *	\$1,866,173	0.36%	
H	Humanscape	HUM	19 days ago	\$6,332,015	\$0.000198	32,018,000,613 *	\$81,374	-5.05%	
0	SUQA	SUQA	29 days ago	\$2,398,827	\$0.006704	357,842,635	\$104,947	-5.16%	
蓹	Breezecoin	BRZC	29 days ago	\$2,350,420	\$0.229123	10,258,316 *	\$2,255	-7.72%	
V	TV-TWO	TTV	26 days ago	\$2,097,389	\$0.009849	212,956,962 *	\$6,114	37.08%	
•1	Howdoo	UDOO	12 days ago	\$1,945,971	\$0.021696	89,691,366 *	\$210,845	-11.96%	
h	BDT Token	BDT	13 days ago	\$1,867,424	\$0.005475	341,055,072 *	\$30,774	-7.46%	
۲	Kleros	PNK	26 days ago	\$771,511	\$0.004399	175,376,971 *	\$5,352	-11.69%	



Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	6 Bitcoin	\$66,109,592,241	\$3,800.29	\$6,578,258,327	17,395,937 BTC	-6.14%	munt
2	X XRP	\$14,360,147,816	\$0.356090	\$926,715,929	40,327,341,704 XRP *	-5.89%	m
3	♦ Ethereum	\$11,078,214,322	\$107.09	\$2,195,323,693	103,451,624 ETH	-7.76%	m
4	101 Bitcoin Cash	\$3,235,006,236	\$185.07	\$320,331,159	17,479,575 BCH	1.30%	mont
5	♦ EOS	\$2,855,453,128	\$3.15	\$967,262,991	906,245,118 EOS *	-6.66%	mon
6	🖞 Stellar	\$2,747,026,028	\$0.143438	\$96,100,943	19,151,289,939 XLM *	-9.64%	m
7	🤣 Bitcoin SV	\$1,957,767,531	\$112.01	\$598,725,896	17,477,861 BSV *	12.82% 👡	
8	1 Tether	\$1,822,651,046	\$0.981809	\$4,662,755,981	1,856,421,736 USDT * 많	-0.26%	winner
9	() Litecoin	\$1,774,198,911	\$29.91	\$545,879,515	59,325,838 LTC	-5.53%	mun
10	Cardano	\$924,580,169	\$0.035661	\$26,930,214	25,927,070,538 ADA *	-7.65%	m



Crypto Trade Opportunities

Bitcoin - BTC/USD



Bitcoin is currently in a waterfall decline. Since the correction started on November 14, it has lost more than 40% of its value. The selling has been brutal, pushing the RSI into deeply oversold territory. This shows that the market participants are dumping their holding at every lower level. The digital currency dipped to a low of \$3,620.26 on November 25, which is just above the critical support zone of \$3,500-\$3,000. We expect this level to hold. Usually, bottoms are formed after such a steep fall. But before that, we are likely to witness a sharp pullback rally.

The price returned from just above \$4,200 levels on November 25 and 26. We expect the recovery to pick up momentum if the bulls sustain prices above \$4,250. The rebound can reach 38.2% Fibonacci retracement of \$4,712.89, followed by a rally to the 50% retracement level of \$5,050.4. We anticipate a strong resistance at \$5,050.4 because the 20-day EMA is also placed at this level.

On the contrary, if the bears extend the downtrend by breaking \$3,620.26, the next stop is a fall to \$3,000, which should hold. Aggressive traders can trade the pullback but with a smaller position size as this is a counter-trend trade, hence, risky.



Ripple - XRP/USD



After holding out strongly for many days, Ripple turned down on November 19. The subsequent fall has broken down of the support at \$0.37763. The next drop on the downside can be to the support line of the descending channel. The down trending moving averages and the RSI close to the oversold level shows that the sellers have an upper hand. A break of the channel will retest the recent supports at \$0.26648.

If the bulls quickly push prices back above \$0.37763, the virtual currency can pullback to the 20-day EMA, which will act as a major resistance. Currently, there are no buy setups, hence, we believe it is better to remain on the sidelines.

Ethereum - ETH/USD



Ethereum has been on a one-way journey for the past few days. It continues to slide, breaking critical support levels en route.

0.80000

0.75000

677

0.55000

0.45000 0.40000 0.37763 0.36206

0.30000

0.25000

80.0000 60.0000 40.0000



The virtual currency broke below the support of \$110 on November 25, falling to a low of \$102.96. Currently, the bears are attempting to sink the price below the psychological support of \$100. If successful, the next support on the downside is at \$80.

The RSI is in deep oversold territory, which suggests that the selling has been overdone and a pullback is around the corner. Any recovery attempt will face a stiff resistance at the 20-day EMA and above that at the previous support of \$167.32. We expect Ethereum to enter a consolidation for a few days before starting a new uptrend.



Bitcoin Cash - BCH/USD

Bitcoin Cash started its down move on November 07, just before the hard fork. The selling continued even after the hard fork and the cryptocurrency plunged to new lows of \$148.27 on November 25. The steep decline has pushed the RSI into oversold territory.

Currently, the bulls are attempting to hold the support at \$148.27. A breakout of the \$213 levels on the upside will start a pullback that can reach \$242.9 and \$272.14, being 38.2% and 50% retracement levels of the latest leg of the downtrend. Though a risky counter trend trade, aggressive traders can attempt a long position above \$213 with the stops below the recent lows. As the risk to reward ratio is not very attractive, please use only about 40% of the usual position size. If the bears breakdown of the \$148.27 levels, the slide can extend to the next psychological level of \$100.



EOS - EOS/USD



EOS broke down of the descending triangle on November 19 and has been in a steady downtrend since then. The pattern target following the breakdown of the bearish pattern is \$2.1561. However, we expect the \$3 levels to act as an immediate support. With the RSI in oversold territory, a pullback can't be ruled out. The overhead resistance on the upside is at \$3.8723. If this level is crossed the next target is a move to \$4.1778, which will act as a stiff resistance as the 20-day EMA is also located close to this level. We suggest traders wait for a trend reversal to happen before entering any long positions in it.



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Advancements in the Cryptocurrency World

Universities in New York, Tokyo and Luxembourg Support Crypto Development

https://news.bitcoin.com/universities-in-new-york-tokyo-and-luxembourg-support-crypto-development/



IBM and Columbia University have announced two new accelerator programs for blockchain developers. The programs will support 10 different startups, will last about eight weeks, and give each company access to technology and services valued at approximately \$400,000. The academic institution and the technologies giant will not seek equity or a payment in return.

The Columbia Blockchain Launch Accelerator is designed for pre-seed idea-stage companies with an affiliation to New York City-based universities. The IBM Blockchain Accelerator is meant for later stage growth companies from all over the world and is focused on enterprise business networks.

Satish Rao, Executive Director at Columbia Blockchain Launch Accelerator, commented: "Early and late-stage teams will undoubtedly benefit from IBM's technology resources, expertise and established network coupled with Columbia's ground-breaking research and talent in blockchain and data transparency, all while benefiting from rapidly growing NYC blockchain communities."

VNX Exchange, a Luxembourg-based platform for tokenized venture capital assets, has reportedly partnered with the University of Luxembourg in order to enhance the security of crypto assets. As a part of the cooperation, researchers at the university's Interdisciplinary Centre for Security, Reliability and Trust will try to create a safer trading environment by developing higher levels of network security and designing new IT frameworks.

Dr Radu State, expert in network security at the center, explained: "Broadly, we need to address two aspects: protecting against criminals who might try to hack the system to steal money or information, and guaranteeing compliance with anti-money laundering and KYC regulations." Besides better security on the trading exchange, researchers are also challenged by the need to verify that the contracts that control the execution of individual transactions contain no vulnerabilities.



Crypto Market Adds \$12 Billion in Sizable Recovery; Major Assets Surge 10%

https://www.ccn.com/crypto-market-adds-12-billion-in-sizable-recovery-major-assets-surge-10/



Over the past 24 hours, following a steep decline in the price of major cryptocurrencies, the crypto market added \$12 billion to its valuation.

Within a relatively short span, the valuation of the crypto market increased from \$115 billion to \$127 billion as Bitcoin (BTC), Ripple (XRP), Ethereum (ETH), Bitcoin Cash (BCH), and many other cryptocurrencies recorded gains in the range of 6 to 12 percent.

Bitcoin Cash performed strongly, recording an 11 percent increase in price. But, its price still remains below the \$200 support level at \$180.

On November 25, when the price of Bitcoin fell to a new yearly low at \$3,456, the price of Ethereum fell to a double-digit for the first time since May 2017.

At the time, cryptocurrency traders and technical analysts including Alex Krüger said that a short-term bottom could have been established as BTC and ETH declined to new yearly lows. But, it is too early to call for a mid to long-term bottom and the beginning of a new accumulation phase.

Krüger explained:

"Think that was it. Impossible to know if a bottom is a short or long term bottom. Possible to sense once a major bottom may be in by looking at high frequency price bars and volume i.e. when the elastic is ready to snap back. If it swings 15-30% off the lows, that's a major bottom in % terms."

Since then, within a 24-hour span, the price of Ethereum increased from \$98 to \$113, by more than 7 percent. Bitcoin and XRP rose by 6 percent and 8 percent respectively supported by decent volume.

As BTC fell to \$3,456, the volume of the dominant cryptocurrency remained in the range of \$5 billion to \$6 billion. As the price of BTC recovered beyond the \$4,000 support level, the volume of the asset achieved \$6.7 billion, mostly composed of new buy orders.



Ohio First State to Accept Bitcoin: Calling Crypto Secure, Transparent, and Low Cost

https://cryptoslate.com/ohio-first-state-to-accept-bitcoin-calling-crypto-secure-transparent-and-low-cost/



Up until now, there have been concerns that Bitcoin would not become a suitable means for conducting payments, instead, describing the cryptocurrency as a store of value. Opponents have described Bitcoin as "slow and costly."

However, moves by the Ohio Treasurer's office directly counter those criticisms. Through the use of the payment service BitPay, Ohio State now offers Bitcoin as a means to of paying state taxes.

According to the Ohio Treasurer's website, twenty-three kinds of business taxes will be available for payment in crypto, including utility tax, sales tax, and employee withholdings. The website states that the state is adopting crypto payments because they are secure, transparent, and low cost:

"Cryptocurrencies cannot be transferred to third parties without user initiation, thereby practically eliminating fraud; Anyone can view all transactions on the blockchain network; Payments on the blockchain can be tracked on a second-by-second basis; a minimal fee is charged to confirm transactions on the blockchain network."

The payment option will not only be limited to Bitcoin, as the website states, "the Treasurer's office looks forward to adding more cryptocurrencies in the future."

Furthermore, the state is looking to gain a foothold as a blockchain technology epicenter, with the Treasurer's Office stating, "[we are] working to help make Ohio a national leader in blockchain technology."

Adoption by Ohio serves as a harbinger of things to come. Use of Bitcoin and other cryptocurrencies have the opportunity to make governments more secure, more transparent, and more efficient. This move is the first of many to bring us into a world where this technology is leveraged to improve our day-to-day lives as citizens.



Abu Dhabi Bank Reports 'First' Blockchain-based Transaction of 'Sharia-Compliant Bonds

https://cointelegraph.com/news/abu-dhabi-bank-reports-first-blockchain-based-transaction-of-sharia-c ompliant-bonds



Al Hilal Bank, based in Abu Dhabi, the United Arab Emirates (UAE), has announced it has completed "the world's first sukuk transaction" with the use of blockchain technology, Reuters reports Nov. 26.

Sukuk, a legal instrument also known as "sharia compliant" bonds, allows investors to generate returns without infringing on Islamic law.

Reuters notes that Abu Dhabi's Al Hilal Bank has used the distributed ledger technology (DLT) to "to sell and settle in the secondary market a small portion of its \$500 million five-year sukuk," adding:

"Al Hilal Bank is aiming to transform the sukuk market through embracing blockchain and integrating it into their infrastructure, paving the way for innovative digitized Islamic sukuk."

According to a spokeswoman for the bank, the deal was worth \$1 million, sold by Al Hilal to a private investor. Reuters adds that Swiss-based fintech company Jibrel Network, which has offices in Dubai, participated in the transaction.

Earlier this month, a Swiss startup, dubbed X8 AG, had received an Islamic financial certification from the Shariyah Review Bureau (SRB) for the company's Ethereum-based stablecoin, as Cointelegraph reported Nov. 12

Back this summer, the Shariyah Review Bureau had released guidance for Stellar, an open-source platform for distributed payments, to deploy their technology in Islamic financial institutions. Stellar has claimed to be the first distributed ledger protocol to obtain sharia compliance certification, Cointelegraph wrote July 18.

Previously this spring, an Indonesian fintech startup published a report titled, "Is Bitcoin Halal or Haram: A Sharia Analysis," concluding that Bitcoin (BTC) is "generally permissible" under sharia law, Cointelegraph reported Apr. 12.



Gibraltar Stock Exchange Wins License for Blockchain Subsidiary

https://www.coindesk.com/gibraltar-stock-exchange-wins-license-for-blockchain-subsidiary



The blockchain subsidiary of the Gibraltar Stock Exchange now has official approval from the island's financial regulator.

The Gibraltar Blockchain Exchange (GBX) announced Thursday that the Gibraltar Financial Services Commission (GFSC) has granted it a license under the jurisdiction's new regulatory framework for distributed ledger technology (DLT), claiming to be the first stock exchange to own a regulated blockchain exchange.

The GBX was first launched in July as an "institutional-grade" token sale platform and digital asset exchange. It currently offers U.S. dollar onboarding and a number of trading pairs against USD. More fiat options and trading pairs are planned in the future.

CEO Nick Cowan commented:

"Gibraltar has found the right blend of sensible and supportive regulation, which has helped position the jurisdiction as a lodestar for the global cryptocurrency space, while allowing blockchain companies to flourish."

The GFSC announced the DLT regulatory framework in January of this year, making it mandatory for firms using blockchain to "store or transmit value belonging to others" to apply for a license. The plan to create the new licensing scheme was first revealed in December 2017.

In March, the Gibraltar government indicated it was also planning to regulate initial coin offerings (ICOs), stating that most tokens are not considered securities under either Gibraltar or EU law.



BTC-e Operator Alexander Vinnik to Go on Hunger Strike, Lawyer Says

https://news.bitcoin.com/btc-e-operator-alexander-vinnik-to-go-on-hunger-strike-lawyer-says/



Vinnik, who has been detained in a Greek jail since his arrest in Thessaloniki last summer, is protesting prison conditions and violations of his rights, the head of his defense team, Timofey Musatov, told Russian reporters. The lawyer said Vinnik has already informed the Russian consul in the northern Greek city about his decision to go on a hunger strike.

Greek police detained the Russian national in July 2017 on a warrant issued by the U.S., where he has been charged with laundering funds from the Mt Gox hack and more than 20 other crimes. Prosecutors believe Vinnik and his accomplices laundered between \$4 billion and \$9 billion through BTC-e, once the largest Russian crypto exchange.

In early October, a court in Thessaloniki ruled in favor of Vinnik's extradition to the U.S. His lawyers have filed an appeal with the Supreme Civil and Criminal Court of Greece in Athens and his next hearing is scheduled for Nov. 29.

Russia has previously objected to the extradition of its citizens to the United States. The authorities in Moscow want him back in the Russian Federation, where he is accused of stealing 600,000 rubles (\$9,000).

France also requested Vinnik's extradition in June. However, according to Musatov, the 90-day European arrest warrant issued by Paris has already expired. Vinnik wants to return to his native country and even confessed to Russian fraud charges in May. His defense team fears the French authorities would immediately hand him over to the U.S., where he faces a possible life sentence.

But Vinnik and his lawyers don't want a trial in Greece, either. They claim the Greek judicial authorities are depriving him of a proper legal defense, as he has been moved multiple times between the prison in Athens and the court in Thessaloniki for hearings and interrogations.

In a letter to the Russian Consulate in Thessaloniki, quoted by RIA Novosti, Vinnik complained that he had been treated inhumanely. He said he has been transported numerous times between various Greek cities, handcuffed in the back seats of small cars. He described it as torture and claims he has been forced to sleep on the floor without a mattress.



'Payments Four Times Faster Than Visa': Network Fights Low Speeds and Threat of Lost Funds

https://cointelegraph.com/news/payments-four-times-faster-than-visa-network-fights-low-speeds-and-thre at-of-lost-funds



Fraud, inefficient and expensive systems, a lack of transparency and slow transactions at busy times are a reality for many business networks around the world – inconveniencing merchants, their customers, and even the middlemen tasked with processing their transactions.

Volume limitations have also frustrated retailers who may have considered turning to crypto, while a lack of security has deterred the public.

Optherium, a global fintech company, believes that its ecosystem could be the silver bullet to eliminate the main issues facing the crypto world – as well as the old-fashioned economy. According to its white paper, the platform wants to tackle three key issues: slow transaction times, a lack of security seen in multicurrency wallets, and a general lack of usability.

The company is a member of the Linux Foundation. It has been successfully certified for advertising on Facebook and Google, who assess the eligibility of the companies wanting to run ads for cryptocurrency products and services. Optherium has also been featured on the likes of Bloomberg and Fox Business, and the company is positioning itself as a blockchain-as-a-service provider to Fortune 500 companies.

Solving these problems

Optherium offers an environment for instant, low-cost transactions backed up by "unprecedented" security levels thanks to its patented Multi-Decentralized Private Blockchains Network and Multisecure Technology. The company says its modular ecosystem gives banks, financial institutions and companies a way to offer these features on a "white label" basis, as well as the opportunity to adapt them for their own purposes.

The company's infrastructure is fully licensed in the EU for exchanges between cryptocurrency and fiat – in addition to eWallet services. The fintech company has also registered with the IRS and is exempt under SEC Regulation D in the US. In time, it hopes its global finance blockchain infrastructure will be "accessible to all financial institutions, corporations and individual users."



ICOs Can Raise Up To \$50 Million; Cryptocurrencies Now Taking Advantage of 2015 SEC Regulations

https://cryptoslate.com/icos-can-raise-up-to-50-million-cryptocurrencies-now-taking-advantage -of-2015-sec-regulations/



A controversy in the cryptocurrency space revolves around crypto securities classification. Many projects attempt to avoid regulation by claiming that their coin is a 'utility token,' rather than a 'security token.'

These classifications result in a gray space where some cryptocurrencies attempt to avoid regulation, some are uncertain but may be penalized in the future, and some that are securities that the SEC has not yet acted upon.

However, if the SEC rules that a particular project is a security and that project has failed to register as such, then the project will, at a minimum, be penalized, required to return funds to investors, and forced to go through precise disclosure and reporting requirements; a process called 'rescission.'

This kind of activity was seen in the SEC's recent string of enforcement actions. Just this month there were a series of high profile investigations.

The founder of decentralized exchange EtherDelta, Zachary Coburn, was charged with operating an unregistered securities exchange. Two ICOs, Paragon and AirFox, were penalized for failing to register their tokens as securities with the SEC.

That said, in a comment from StartEngine, companies that are penalized by the SEC could choose to re-offer their tokens using the security offering regulations as outlined below.

Prior to 2015, in order to raise funds, companies had to go through the lengthy initial public offering (IPO) process, which requires an enormous amount of accounting and legal legwork.

According to a report from PwC, an IPO costs on average \$4.2 million, plus a hefty 4-7% of gross proceeds raised from the offering.



Ethereum Stablecoin Will Migrate to Upgraded Bitcoin Cash Network

https://www.ccn.com/ethereum-stablecoin-will-migrate-to-upgraded-bitcoin-cash-network/



DiamCoin, not to be confused with Diamco.in, a similar token by different folks, is intended to be a version of a stablecoin that is pegged to the value of a diamond. Each token will be pegged to the value of a millicarat of a diamond. So a thousand tokens equals 1 carat of diamond, and 14,000 tokens would presumably equal a 14-carat diamond. It's not a stablecoin in the sense that you put a certain value in and get that same value out, although you are free to cash out in diamonds themselves.

Hello Diamonds has been serving the diamond industry for a few years with software solutions. This is their first move into blockchain. Their founders, based in Cyprus, had previously created a company called Hello Football, which helps use real-time fan data to place a value on soccer players.

"With the help of computational linguistics and in-house algorithms, we are able to process and understand any set of data including natural language resources found online. We at Hello Football strongly believe that the football industry as a whole is ripe for a revolution. As price discovery specialists, we are introducing a new way of perfecting the real-time valuation of football players."

Like the majority of token developers, Hello Diamonds were first looking to build on Ethereum. They even finished a token that was scheduled to go live in the coming months, but they've realized that Ethereum may not be the best option anymore.

The recent introduction of Wormhole, a smart contract platform which runs on Bitcoin Cash, pushed them to switch their operation over to BCH, effectively making them the first project representing a stablecoin at all on Bitcoin Cash, and one of the earliest tokens to launch on Wormhole, with a projected launch of early next year at the latest.

The reasons for the switch are obvious to informed parties at this point: fast and spacious blocks, low transaction fees, and high security.

The concept of tokens backed by physical assets stored somewhere is still relatively untested in full. It's even more exploratory than the idea of USDT, which supposes that the user should trust the bank account of Tether, and the same goes for other stablecoins as well.



Paraguay Endorses Plan to Build the World's Largest Bitcoin Mining Farm

https://ethereumworldnews.com/paraguay-endorses-plan-to-build-the-worlds-largest-bitcoin-mining-farm/



The government of Paraguay and the Blockchain Technology Foundation "Commons Foundation" recently signed an agreement that will serve as a basis for the construction of the world's largest mining farm in a concerted effort to position the country as a reference in terms of technological innovation.

According to a press release from the "Commons Foundation" the project known as the "Golden Goose Project" will be implemented in Ciudad del Este, one of the country's main cities, known especially for its tourism industry and commercial development.

The contract establishes that the Paraguayan government will provide a concession for the use of a plot of land of approximately 50 square kilometers located near 'Itaipu' Hydroelectric Power Plant, the world's largest clean energy plant, with a stable price of electricity for a period of 15 years and all facilities in the field of telecommunications.

Choi Yong-Kwan, Chairman of the Commons Foundation, was quite optimistic about the agreement, stressing that not only is the economic factor essential but that they were looking for an eco-friendly alternative:

"Only 10 to 20 percent of electricity is produced at Itaipu hydroelectric plant and consumed in Paraguay. More than 80 percent of its electricity is exported overseas. We will build the world's largest mining center in Paraguay using low-cost and abundant clean energy.

It is important to note that, the Blockchain Technology Foundation "Commons Foundation" plans to conduct a series of pre-sales and an Initial Exchange Offering under Paraguayan laws to fund the project. Funding mechanisms will be through MicroBitcoin(MBC), BTC(Bitcoin), and Ethereum(ETH).

For his part, Hugo Velázquez Moreno, vice president of Paraguay commented that the nation is quite interested in the project, assuring that not only the Foundation has contractual support from the government, but they hope in the future to adapt the constitution to this new industry.

"The Paraguay government will actively support the Commons Foundation's 'Golden Goose project' and provide tax breaks through constitutional revisions,"



Platinum ICO Information

Kambria.io



Project Details:

Since the middle of the 20th Century, humans have dreamt of a future filled with magical robots that automate the mundane and achieve the impossible. Sure enough, thanks to human ingenuity and imagination, robotic machines have been adopted on a massive scale in the industrial work space. Robotic arms can be found on every assembly line, making automobiles or loading pallets. This revolution of industrial robots was fueled by advancements in both computing power and artificial intelligence; the former allowed robots to be programmed and the latter gave robots complex reasoning ability. Coupled with sensors, the robots could interact with the real world to handle a wide range of tasks. Large economic value, captured by specialty machines working around the clock, hastened robotics use on all manufacturing lines.

But have you ever stopped to consider why functional robots limited to the industrial sector? Where are all the dishwashing robots, the laundry bots, and the bots that make our day-to-day lives easier? Although robots have fully affirmed their place on the industrial floor, they have not been able to penetrate the home. Why is that?

The problem is that the traditional development processes used by robotics companies are too expensive to include the everyday consumer market. Only robots programmed to do very simple household tasks, such as vacuuming or mowing, have succeeded in the consumer market. Highly functional robots, including the Honda Asimo that can walk up the stairs and the Toyota's Human Support Robot that can fetch, only exist in a research facility due to their expensive price tags. However, neither will be commercially viable in the near future because the problems robotics engineers struggled with years ago are still prevalent today.



> Lack of tools and methods for collaboration and sharing

Duplicate effort to find good suppliers, select parts, negotiate, verify paperwork, and asseminhouse team

Slow turnaround, high minimums, and poor interfaces from "traditional" manufacturers

The result is that hundreds of billions of dollars worth of technology are left unutilized in universities' research projects. Many startups raised a huge amount of capital and invented really cool technology, but all that is lost when the startups fail. Companies pour billions into R&D, but then build a moat of patents and secrets around their inventions so no one else can innovate. Smart teams and individuals

Waste & Inefficiencies in Today's Innovation Model



University research projects left wasted



Startups inventions lost forever



Corporates thrive on patents & secrets



Individual contributions are fragmented

But what if there was a better way to innovate? What if improving HOW people innovate was considered as deeply as WHAT they innovate on? Can a mechanism be created that incentivizes people to innovate together? Where innovations are open and accessible to everyone. And where the waste and inefficiencies of today's innovation model could be eliminated.



That is the mission of Kambria.

The team at Kambria faced many innovation challenges related to robotics development through their startup OhmniLabs. OhmniLabs successfully launched Ohmni, a **telepresence robot** and turned the outdated, expensive R&D process on its head by focusing on streamlined, iterative design and 3d-printed manufacturing. Because of this, Ohmni is 10x faster, better, and cheaper to build than other products in the field. With Kambria, the team is taking the next step (or more like a Giant Leap) by offering Ohmni as the foundation for the world's first end-to-end, collaborative, crowdfunded, open source platform for robotics.



Accessible to everyone, everywhere, anytime

Kambria is an open innovation platform that enables and incentivizes collaborations in R&D, manufacturing, and commercializing of advanced technology. Kambria contains protocols uniquely designed with blockchain and crypto-economics to address the current waste and efficiencies in today's innovation model. The founders have chosen to utilize blockchain technology for Kambria because innovations can remain open and available to humanity forever; contributions to Kambria will be transparent, and immutable; and attributions to contributors will be fair, transparent, and decentralized.

The platform will include both hardware and software components. Over time, due to network effects, Kambria will offer thousands of repositories, spanning across many technology verticals, not just robotics. The repositories will be semantically linked to each other for better access and more effective collaborations. For example, self-driving cars will share certain technology components with autonomous robots.





All technology on Kambria will be open and free to use for personal and R&D purposes, with the option for a licensing fee for commercial and enterprise purposes. Kambria has already developed an elegant "micro-licensing" system to ensure that commercialization from this pool is easy and predictable. Anyone, from big companies to startups and individual entrepreneurs, can license the entire stack of technology without the burden of legal paperwork and negotiations with every single contributor. At the same time, the value flow network on blockchain ensures that their licensing fees flow back fairly and transparently.

One of the biggest challenges in building such a platform is how to incentivize contributions to the platform. Relying on goodwill or legacy, would take too long to gain a critical mass. This is where Kambri'as token economics will make a huge difference.

The Kambria token, KAT, will help Kambria bootstrap the community and technology base very quickly. Kambria can acquire technologies from universities, startups, and individual contributors in exchange for KAT. In addition, KAT allows:

- S Community members use KAT to promote specific projects and fundraise for the shared technology.
- Individuals or teams are rewarded with KAT for designs or code they contribute.
- S Companies can use KAT to issue bounty challenges which are awarded to projects when fulfilled.
- Manufacturers earn KAT through prototyping and producing robots and robotic parts.





Kambria is one of the very few projects that have existing commercial products, a passionate user base, and partnerships with top universities and large corporations. The platform is designed to spread the value and opportunity as far as possible while aiming to capture a significant portion of the rapidly growing commercial robotics market (\$188B by 2020!) for its diverse community of stakeholders. The platform will democratize access to the robots themselves, so everything developed on the Kambria platform will be open source, *forever*.

Official Video: https://youtu.be/ayGuWHjPwvA



KAMBRIA.IO



Roadmap:

Our Progress

Outlining our goals and being transparent on our progress demonstrate our intent, and allow others to see how we're doing on our journey.



Collaboration/Partnerships/Media

Building Developer Community

Kambria is building robotics labs around the world.





They also partner with existing open-source projects and organize hackathons in major tech hubs.







Building Business Partnerships

Kambria helps corporations augment their existing services.







Kambria co-develops robotics technology to tackle new markets.



Kambria creates a new marketplace for companies to offer their products and services.









Private Pre-sale

Soon we will begin the private pre-sale of our Kambria Token, KAT. This sale is the next major milestone in the development of our open innovation platform focusing first on the Robotics & AI vertical with the backing of our well-established robotics company, **OhmniLabs**. Total KAT supply is 5 billion, 50% is available for sale with a hard cap of \$19.9M. We hit our soft cap of \$9M early on with the backing of HASHED, FoundationX, Bitzantin, Bamboo Capital, Tomochain, and KuCoin.

Please subscribe to **our mailing list** and join our **Telegram** community to get updated news, event details, and pre-sale information. We have an active and strong global Telegram community with over 15K members combined.

Kambria is excited to announce the pre-sale of the Kambria Token (KAT to eligible purchasers with distributor codes*. The whitelist opens on **Sunday, November 18th at 10 am UTC+7**; interested individuals should visit https://app.kambria.io/kyc to join the list.

The whitelist closes on **Friday**, **November 30th at 10 am UTC+7**. So head over to **https://app.kambria.io/kyc** to register and join the Kambria community of backers. Together, we can accelerate the innovation process and deliver real value to billions of people around the world.

*Disclaimer: KAT is sold to be used on the Kambria Platform. Only buy KAT if you intend to help us build the Kambria ecosystem. To be eligible for purchase, you must obtain a distributor code, and pass the Know-Your-Customer (KYC) check. To participate you must also verify that you are not a citizen or resident of the following countries: Balkans, Belarus, Bolivia, Bulgaria, Burma, Cote D'Ivoire (Ivory Coast), Cuba, Democratic Republic of Congo, Ecuador, India, Indonesia, Iran, Iraq, Liberia, Nicaragua, North Korea, People's Republic of China, Qatar, Sudan, Syria, United States of America, Yemen, and Zimbabwe.



The Team:

The highly-accomplished founding team has expertise in Al, robotics, and blockchain from leading institutions including **Stanford** and **Carnegie Mellon**, and have successful exits including one to **Google**.

Co-founders



Dr. Thuc Vu, AI & Game Theory in

Thuc is a serial entrepreneur, with multiple company acquisitions, the last one by Google. He has deep expertise in game theory, machine learning, tournament design and multi-agent systems. He earned his PhD from Stanford and BS from Carnegie Mellon, both in computer science. Thuc is a social entrepreneur in Vietnam, involved in several community projects.

Jared Go, Blockchain & Robotics in

Jared is an avid maker and roboticist, previously CTO and founding member at a networks startup. He has an extensive experience in blockchain, AI, real-time graphics, VR, mechanical engineering and electrical engineering. Jared is a Stanford Graduate Fellow, and has a BS in computer science from Carnegie Mellon University.





Tingxi Tan, Blockchain & Cloud in

Tingxi has a background in cloud computing, network infrastructure and distributed system design. He has been active in Crypto Investment since 2010. He was responsible for building the global scale cloud infrastructure at a networks startup. Tingxi graduated from MSc Computer Science at the University of Calgary and BSc Applied Math at Western University.







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