

NOVEMBER 16, 2021

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

208<sup>TH</sup>  
EDITION

TRADE CRYPTOCURRENCY WITH  
CONFIDENCE AT **MANDALA EXCHANGE**



PLATINUM  
CRYPTO ACADEMY

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CRYPTO INVESTMENT JOURNAL

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# EDITORS

*Despite the slight downturn, the institutional adoption of Bitcoin continues to increase. Filings with the United States Securities and Exchange Commission show that four wealth management firms have bought shares in Grayscale's Bitcoin Investment Trust.*

*A survey of about 42,000 people in 27 countries by product comparison website Finder showed a high adoption rate in Asia. Among the countries polled, Vietnam had the highest adoption rate at 41%, while India and Indonesia had a 30% adoption rate.*

# LETTER

Taproot, Bitcoin's first major upgrade, since the SegWit (Segregated Witness) block capacity change in 2017, activated on November 14. The latest update enables the blockchain to process smart contracts and improves transaction privacy and efficiency.

Bitcoin broke above the psychological barrier of £50,000 on November 9 and 10 but the bulls could not sustain the higher levels. This may have prompted profit-booking from short-term traders which pulled the price back below the breakout level of £48,426.53 on November 10.

The bulls defended the 20-day exponential moving average (EMA) on November 12 but higher levels again attracted selling by the bears. The BTC/GBP pair turned down on November 15 and the bears have pulled the price below the 20-day EMA today. If the pair closes below the 20-day EMA, the possibility of a decline to the 50-day simple moving average (SMA) increases. The negative divergence on the relative strength index (RSI) also points that the bullish momentum may be weakening. The selling could intensify if bears break the critical support at £41,931.

This negative view will be invalidated if the price turns up from the current level and breaks above the all-time high. Such a move will indicate that demand remains strong and traders are accumulating on dips.

We do not see any attractive trade setup, hence we have not been proposing any trades for the past few days.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah  
Co-Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

What are you waiting for?

Subscribe now!



**208<sup>th</sup> EDITION**

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



#### Featuring in this weeks Edition:

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- RMRK
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- Mimir
- Funganomics
- Giving to Service
- Xanto
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 208th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.68 Trillion, down \$270 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 40.39% to \$122.16 Billion. The DeFi volume is \$15.42 Billion, 12.62% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$92.27 Billion, 75.53% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 10.44% from \$68,505 last week to around \$61,350 and Ether's price has decreased 9.87% from \$4,815 last week to \$4,340. Bitcoin's market cap is \$1.16 Trillion and the altcoin market cap is \$1.52 Trillion.

Taproot, Bitcoin's first major upgrade, since the SegWit (Segregated Witness) block capacity change in 2017, activated on November 14. The latest update enables the blockchain to process smart contracts and improves transaction privacy and efficiency.

"Taproot matters, because it opens a breadth of opportunity for entrepreneurs interested in expanding bitcoin's utility," said Alyse Killeen, founder and managing partner of Bitcoin-focused venture firm Stillmark, CNBC reported.

However, the old adage of buy the rumour, sell the news seems to be at play, with Bitcoin giving up ground in the past few days.

Analyst William Clemente, citing Glassnode data, pointed out that long-term holders (LTH) have started selling into strength which has resulted in the "first red prints on LTH net position change in over 6 months, showing bull market distribution has begun."

Another popular figure who is not bullish on Bitcoin is hedge fund manager and founder of Hayman Capital Management Kyle Bass. While speaking on

the Investor's Podcast Network, Bass said that making money in Bitcoin may be difficult because of "intense regulation" from the US government.

Not everyone is bearish for the long term. Nasdaq-listed Bitcoin mining firm Marathon announced on November 15 that it plans to raise \$500 million through convertible senior notes, which will be used to buy Bitcoin and set up new Bitcoin mining devices.

## Percentage of Total Market Capitalization (Dominance)

|              |        |
|--------------|--------|
| Bitcoin      | 43.16% |
| Ethereum     | 19.38% |
| Binance Coin | 3.81%  |
| Tether       | 2.64%  |
| Solana       | 2.57%  |
| Cardano      | 2.32%  |
| XRP          | 1.99%  |
| Polkadot     | 1.59%  |
| USD Coin     | 1.23%  |
| Dogecoin     | 1.22%  |
| Others       | 20.09% |



GIVING TO  
SERVICES.



# GIVING TO SERVICES is the essence of our Charity Blockchain Technology

Serving those who serve us all.

[Learn More](#)

[The Platform](#)



## How it Works

- CREATE YOUR ACCOUNT
- DEPOSIT CRYPTO IN YOUR WALLET
- CHOOSE ONE OF THE AVAILABLE STAKING BASKETS
- STAKE INTO YOUR CHOSEN BASKET
- EARN INTEREST/ REWARDS
- COLLECT YOUR REWARDS AND GIVE 4% OF YOUR PROFITS TO COMMUNITY SERVICE MEMBERS / NHS



## Whitepaper

We are an audited digital currency, offering a next generation pension for public servants. Our detailed Whitepaper outlines all the key information regarding our offering, including the benefits of all utilising SVS.

[Whitepaper](#)

## The Platform

Every member of the NHS and government service members in general will have the chance to sign up for a wallet on the SVS platform to benefit from these 4%. After a short vetting process these users will receive their wallet/ login and the SVS treasury automatically distributes rewards out of the above mentioned 4% into their wallet.

[Learn More](#)



## How you can benefit

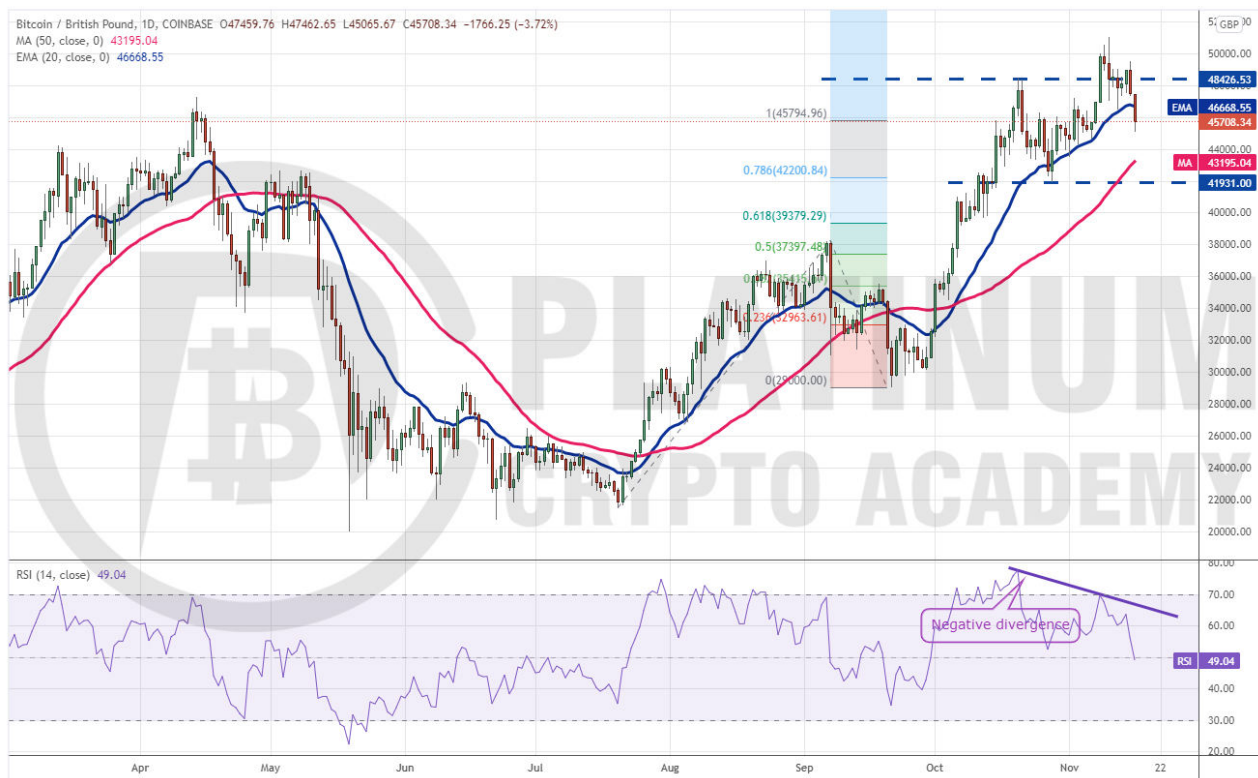
Blockchain technology has the potential to simplify the way charities are managed, automating parts of the process and reducing the overall costs by requiring fewer intermediaries.



[Learn More](#)

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/GBP



Bitcoin broke above the psychological barrier of £50,000 on November 9 and 10 but the bulls could not sustain the higher levels. This may have prompted profit-booking from short-term traders which pulled the price back below the breakout level of £48,426.53 on November 10.

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If the pair closes below the 20-day EMA, the possibility of a decline to the 50-day simple moving average (SMA) increases. The negative divergence on the relative

strength index (RSI) also points that the bullish momentum may be weakening. The selling could intensify if bears break the critical support at £41,931.

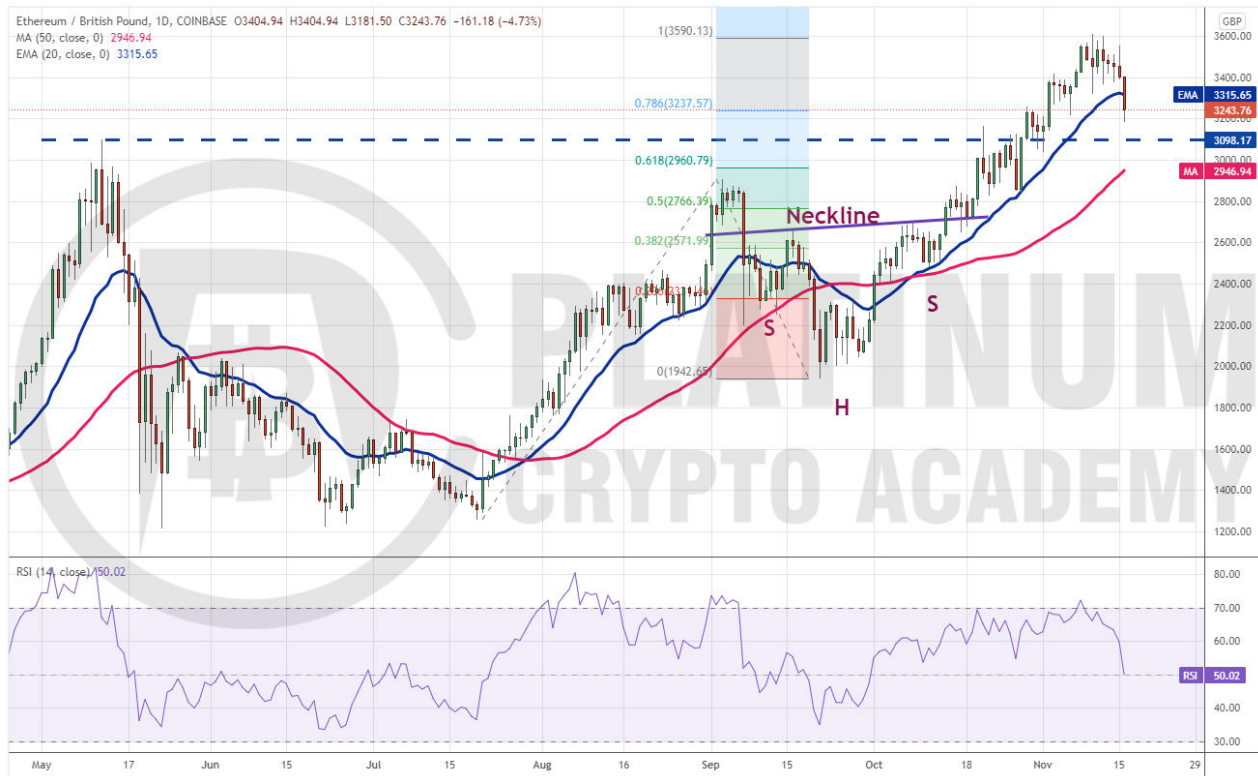
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We do not see any attractive trade setup, hence we have not been proposing any trades for the past few days.

[Previous Analysis...](#)



## ETHEREUM - ETH/GBP



We had mentioned in our previous analysis that Ether's rally could face stiff resistance at the 100% Fibonacci extension level at £3,590.13 and that is what happened.

The ETH/GBP pair rallied to £3,607.44 on November 10 but could not sustain the higher levels. The bulls again attempted to push the price above £3,600 but failed. This may have attracted selling by short-term traders.

The pair has broken below the 20-day EMA for the first time since October 1. This is a huge negative as it indicates that traders are rushing to the exit and supply exceeds demand.

If the pair sustains below the 20-day EMA

for two days, the possibility of a drop to the 50-day SMA increases.

The bulls will have to push and sustain the price above £3,607.44 to negate the bearish view.

[Previous Analysis...](#)



## RIPPLE - XRP/GBP



XRP surged to £0.9812 on November 10 but the long wick on the day's candlestick showed aggressive selling at higher levels. This indicates that bears are defending the overhead resistance at £1.0156 as we had projected in the previous analysis.

The bears pulled the price back below the breakout level of £0.8924 on November 10. The bulls pushed the price back above the level on November 11 but the recovery was short-lived as the price again dipped back below £0.8924 on November 12.

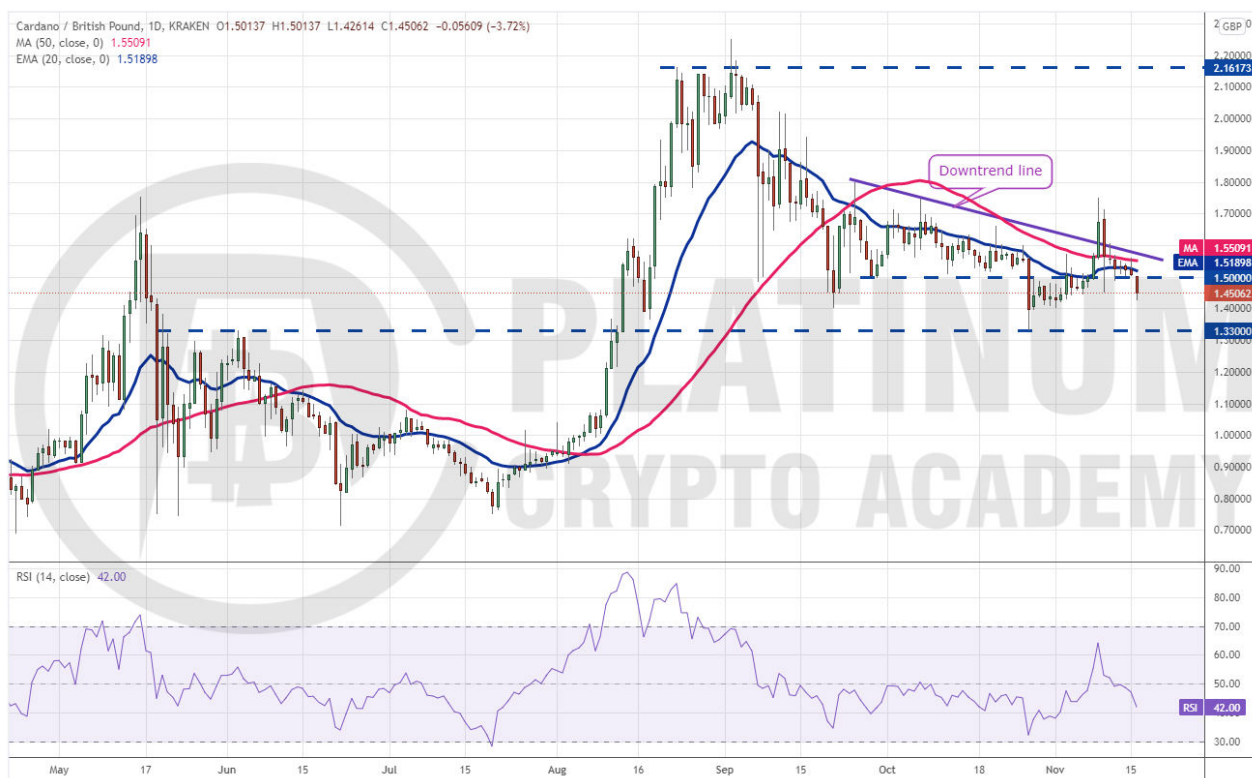
The selling picked up today and the XRP/GBP pair has broken below the 20-day EMA.

If the 50-day SMA also cracks, the bearish momentum may pick up and the pair could plummet to £0.75.

Alternatively, if the price rebounds off the 50-day SMA, the bulls will make one more attempt to push the pair toward the stiff overhead resistance at £1.0156.

[Previous Analysis...](#)

## CARDANO - ADA/GBP



Cardano surged above the downtrend line on November 9 but the up-move proved to be a bull trap. The price turned around sharply and plunged back below the downtrend line on November 10.

Thereafter, attempts by the bulls to push the ADA/GBP pair back above the downtrend line failed. This may have attracted selling from the aggressive bulls who may have purchased on a break above the downtrend line.

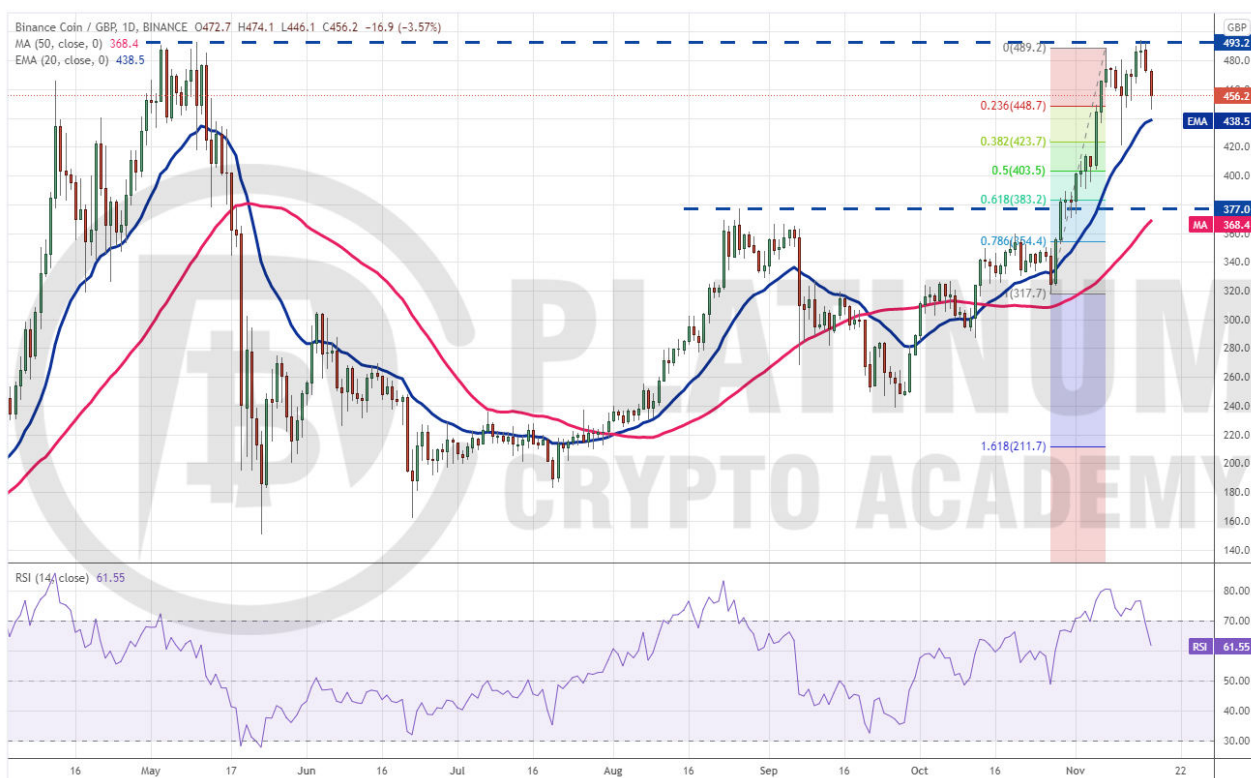
The pair has broken below the strong support of £1.50 today and may now drop to the next important support at £1.33.

A break and close below this level could intensify selling and signal the start of a downtrend.

On the contrary, if the pair rebounds off £1.33, the bulls will again try to propel the price above the downtrend line. A break and close above £1.79719 will signal that bulls are back in the game.

[Previous Analysis...](#)

## BINANCE - BNB/GBP



We had indicated the possibility of a drop to the 38.2% Fibonacci retracement level of £423.70 in our previous analysis and that happened on November 10. Binance Coin's subsequent rebound also played out according to our expectation.

The long tail on the November 10 candlestick indicated strong buying at lower levels. The bulls attempted to clear the overhead hurdle at £493.20 between November 13-15 but the bears did not relent.

That may have attracted profit-booking from traders which has again pulled the price toward the 20-day EMA. A strong rebound off this support will suggest that sentiment remains positive and traders are

accumulating on dips. That will improve the prospects of a break above the overhead resistance.

If that happens, the uptrend could resume and the BNB/GBP pair could start its journey toward the next target objective at £595.20.

Conversely, if bears pull the price below the 20-day EMA, the pair could drop to £421.20. A break and close below this support could intensify selling and the pair may plummet to the 61.8% Fibonacci retracement level at £383.20.

[Previous Analysis...](#)

# FEEDCOIN EXCHANGE THE PRE-SALE NOW LIVE!

Feedcoin is born in a post pandemic world with a global economic crises, where charities and NGO's are most needed as they fill the gaps of our vulnerable society.

Feedcoin is born proving DeFi and Blockchain can really change the world for better and impact everyone.

Feedcoin is the first eco-system of solutions based on DeFi oriented to transform a \$400 billion industry.

We are a for profit corporation with the aim of filling many gaps existing in this industry, specially in payments, finance solutions and technology. DeFi represents the biggest opportunity to create a great disruption in this area.

FEEDCOIN is solving the relentless need for charities to continually fund raise. Many times, using FOR PROFIT organisations that can take fees as high as 50% and for only one fundraising campaign at a time. FEEDCOIN provides a continual flow of resources and only increases as the value of FEEDCOIN increases along with the increase in volume that we expect.

FEEDCOIN along with the Blockchain Payment Systems (BETA) will make it seamless to use any cryptocurrency for the purchase of good and services. The same way we do it today.

Feedcoin will increase transparency, trust and financial inclusion with a global reach to charities around the world while providing the technology

they need to thrive and increase their social impact.

Feedcoin token is at the heart of our ecosystem and is the world's first fundraising utility token.

The Feedcoin members are a multi-disciplinary team composed of experts in technology, entrepreneurship, innovation, NGO's charities and fundraising. We are united in the ambition of using DeFi to build a better world. All the founding members of feedcoin have a proven track record.

Feedcoin is an organization committed –while making a profit– to impact the world, helping charities to fulfill their mission bringing aid and development to the most vulnerable and remote places in the world.

Feedcoin is at it pre-sale stage (private sale already finished). It is the right moment for the crypto community to embrace a support this project, as is one of the few projects that is able to have a real use case, global coverage, social impact and all this while creating value.

More information about feecoin can be found in [feedcoin.org](https://feedcoin.org).

The pre-sale event is being held in: <https://www.pinksale.finance/#/launchpad/0x305D56d5Fe9B1C1DAA067ACF79c52d91d8685e9?chain=BSC>

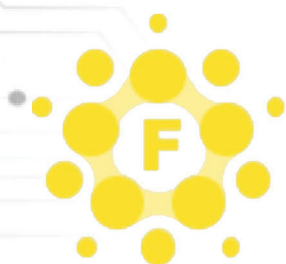
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# FEEDCOIN

THE CURRENCY OF CARE

**FEEDCOIN**  
**IS THE WORLDS FIRST FUND**  
**RAISING UTILITY TOKEN.**



Euler is a capital-efficient permissionless lending protocol that helps users to earn interest on almost any ERC20 asset. This innovation, coupled with MEV-resistant liquidations, tokenised debts, reactive interest rates and many more, makes Euler the lending protocol of the future.

## PERMISSIONLESS

While other protocols only offer a small selection of assets, Euler empowers users to easily create their own markets for any Ethereum ERC20 token. By opening up lending/borrowing markets to any token, Euler unlocks the money market value of the entire crypto industry.

## SWAP MODULE

Euler allows users to put on gas efficient one-click leveraged long and short positions on any collateral vs collateral asset pairs and one-click leveraged short positions on any collateral vs non-collateral pairs.

## MEV RESISTANT LIQUIDATIONS

Euler makes liquidations open-access and incentivizes users to perform this function by offering collateral assets at a discount rate through a process similar to a Dutch auction where liquidation incentives grow as the position becomes unhealthy. The Dutch auction leads to fewer bidding wars amongst miners and hence lower gas fees.

## SOFT LIQUIDATIONS

Euler's "soft liquidation" process pays off an amount that brings the health score back into the green rather than liquidating half of their debt like on other lending protocols. This greatly improves the experience for borrowers.

## PROTECTED COLLATERAL

Users can collateralize assets as "protected" PTokens which can't be loaned out, but provide additional safety without the worry of a pool becoming insolvent, at the expense of not earning any interest.

## DISTRIBUTION SCHEME

Euler will become a decentralized autonomous organization called Euler DAO and offer governance tokens (EUL) through a liquidity mining reward program that incentivises lending and borrowing.

Find out more on <https://euler.finance/>

Check out our whitepaper <https://docs.euler.finance/getting-started/white-paper>

Follow us on Twitter <https://twitter.com/eulerfinance>

Commenting on the potential of the Euler project Editor in Chief at Cryptonaire Weekly Mr Karnav Shah said "Euler is a non-custodial protocol on Ethereum that allows users to lend and borrow almost any crypto asset. We are pleased to discuss

this important project and hope to share more about its journey in the coming weeks."

Hopefully, you have enjoyed today's article for further coverage please check out our [Crypto Blog Page](#) Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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# XAN A TOKEN WORTH MORE THAN GOLD

The cryptocurrency world is growing at a fast pace, and everyone wants to be a part of it. Natural bioactive molecule manufacturer Xanto entered the blockchain space with its product Xanthohumol. The company produces the purest form of Xanthohumol in the world. The company has embraced blockchain technology for several reasons. With the help of blockchain technology, each batch of a product can easily be traced throughout the production process.

XAN is the utility token for Xanto. The XAN cryptocurrency token is built with the TRC-20 standard using TRON Blockchain technology. The XAN token is used to acquire Xanthohumol. To ensure investor stability, the company used the TRON Ecosystem. TRON's blockchain charges a very low commission on TRC20 transfers. Furthermore, the TRON ecosystem had more transactions than the Ethereum ecosystem in mid-2021.

The company token was launched on 15 September 2021 and priced at \$2. The company estimates that the XAN price will increase by \$0.21 per week and will reach \$7 within 24 weeks. This means that those who purchased the XAN token during the presale or shortly after launch will reap the most benefits. The user can purchase XAN tokens after KYC verification is complete. To purchase XAN tokens, the user should have a TRX address in the TRON network.

## XAN TOKEN KEY BENEFITS

Backed by the commodity Xanthohumol, The standard target price of the XAN token is 7USDT/

XAN. We nonetheless promote the purchase of the tokens at the initial price of 2USDT/XAN, during the period 24 weeks from the start of the program. The prices though will continue to proportionally increase each week to the target price of 7 USDT/XAN.

XAN is built on a robust Tron blockchain, owing to its low fees and higher efficiency. In order to be a Xan token buyer make sure you have a TRX address, or just simply grab them by setting them up on the Tronlink.org website.

What's more, the investors will also be able to exchange XAN for the commodity (Xanthohumol) through classic forward or prepaid forward contracts.

The company is also researching new ways to use xanthohumol in new products. R&D team of the company conducts these studies to demonstrate its results to potential manufacturers. As a part of the Made in Poland 2021 program, XANTO won the award in July 2021 "for continuous development, promoting Polish products in the international arena and a significant impact on the shape of the national economy". The company's sole objective is to achieve new heights while providing quality benefits to its investors.

Explaining what's impressive about the innovative approach of the Xanto project, Editor in Chief at Cryptonaire Weekly [Mr Karnav Shah](#) said: "Xanto is a manufacturer of natural bioactive molecules which are used in the medical treatment of humans and animals. At Platinum Crypto Academy we are glad



to have introduced our readers to such a brilliant initiative. I'm sure we will have more from the Xanto project for our readers."

Hopefully, you have enjoyed today's article for further coverage please check out our [Crypto Blog Page](#) Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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# XANTO

**PURE XANTHOTHUMOL  
IN INDUSTRIAL QUANTITIES**



# THE FUNGANOMICS ECOSYSTEM AND THE NEXT GENERATION NFT PLATFORM FUNGATOPIA

The Funganomics® Ecosystem was sparked into existence with a single idea from a Blockchain visionary.

Founder & CEO Jeremy Roberts of the London based company explains that the company is comprised of talented and passionate Blockchain, software and gaming experts who are collectively building the premier NFT ecosystem, designed to support their vision for the future of NFTs and Play To Earn (PTE) Gaming.

Each member of their team is working relentlessly with the same vision and for the long term benefit of the Funganomics® community. One collective vision, within one common Funganomics® motto, written aloft every company white board; 'We get to do this for them'!

The Funganomics® Ecosystem merges Digital Collectibles and PTE NFT's.

At the epicentre of this Ecosystem is their next generation NFT platform Fungatopia to integrate their technologies both present and future. Visually Fungatopia features fresh, crisp aesthetics and has an easily navigated comprehensive marketplace that has an inherent and unique back-end versatility 'future proofing' the business; addressing features and functions that fully support the future of NFTs and NFT gaming.

Fungatopia is an integral component within the overall ecosystem, designed to reward its investors, Community Members, collaborators and partners

while helping artists and brands scale quickly and easily within the NFT space utilising Blockchain technology.

Funganomics® brings together NFT digital collectors and PTE gamers from across the world via FGS Games with Funganomics Ultimate Showdown (FUS) being their premier game offering in development.

FUS will represent the very first in a line of high-engagement PTE games with a Combat genre. The 8 debut characters presented during the initial drop will have varying numbers available for minting. Collectors or PTE gamers will be able to categorise and collect their NFTs or sell them for cryptocurrency via their custom built marketplace or externally. This give a flexibility to NFT commerce seldom seen with other products.

Funganomics® say they will continually introduce new products & services to support the mass adoption of Blockchain technology into general society. As such, they will endeavour to be both creative and diligent in their approach to provide their Member Community with robust content via the ever-evolving and improving Funganomics® Ecosystem.

" We will always seek to develop and introduce new products into the NFT space adding innovation for collectors and NFT gamers with new and exciting levels of engagement" says Funganomics® CEO.

When asked what opportunity Funganomics® presents for early bird investors, Roberts

commented: “Being involved in a ground breaking NFT/ PTE Gaming platform just prior to launch could be tantamount to those that adopted Bitcoin in the early stages. That’s simply where the magic happens”.

[Karnav Shah](#), Editor in Chief at Cryptonaire Weekly thinks highly of the Funganomics project, he explained “A Project like Funganomics which is designed to reward founding community members, investors, partners & collaborators is really exciting. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels. Do look forward for more information on Funganomics which we will share in our upcoming weeklies.”

Hopefully, you have enjoyed today’s article for further coverage please check out our [Crypto Blog Page](#) Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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# FEEDCOIN

is about the greatest change in charity, philanthropy, and giving entirely based on DeFi technology.

## PHILOSOPHY

In this time global crises, the work of charities and humanitarian workers is needed more than ever: feedcoin aims to be funded by everyone on this planet using blockchain technology in support of those most in need.

## IMPACT

Feedcoin is about the greatest change in philanthropy; we want to encourage privates and individuals to give on a reliable, transparent, accesible, and global charity ecosystem.

## TECHNOLOGY

Feedcoin.org is about creating a universal high social impact technology ecosystem based 100% in decentralized technology. Our high impact roadmap is the key enabler creating this ecosystem for good.

## For Charities

If you are a charity or social entrepreneur and want to apply to the benefits of feedcoin, join our waiting list.

Our team will reach you soon,

**APPLY TO FEEDCOIN CHARITIES  
IMPACT FUND**

# FEEDCOIN IS THE WORLDS FIRST FUND RAISING UTILITY TOKEN.



**FEEDCOIN**  
Institutional Video

**BUY NOW**





# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## STABLECOIN SUPPLY GROWS AT THE FASTEST RATE SINCE JUNE, 6.55 BILLION ADDED IN FIRST 10 DAYS OF NOVEMBER

Stablecoin supply is back on the rise after staying mostly flat for some time.

In the first five months of the year, as the crypto market rallied, the supply of stablecoins increased significantly. The supply of USD and crypto pegged crypto started in 2021 at about 29 billion and ended May at 104.4 billion, representing a surge of 260%.

By the end of Q3, stablecoin supply was at 126 bln after starting the quarter in July at 108 bln.

The supply jumped by just over 3 billion in October, to start November at 129.69 billion. On Nov. 10, it was at 136.24 bln, already increased by about 6.55 billion in a matter of just ten days.

This has been in line with the Bitcoin price rally, which only started pumping in quarter four

after the consolidation in quarter three.

While October's rally was propelled by the first Bitcoin futures ETF starting trading, on Friday, the rejection of VanEck's spot Bitcoin exchange-traded fund (ETF) had BTC sliding.

After hitting a new all-time high at \$69,000 on Thursday, trading as an inflation hedge for the first time on Friday, Bitcoin went down to \$62,300. As of writing, BTC is trading around \$63,500.

Amidst this price action, bitcoin's realized volatility is slowly drifting back towards a one-year low.

In tandem with Bitcoin, altcoins also fell, and the total market cap has yet to recover above \$3 trillion.



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## Santander Prepares to Offer Bitcoin ETF in Spain



Santander, a leading financial institution in Spain, is preparing to offer a Bitcoin ETF to its customers in the country. This, while Spanish asset managers have been largely reluctant to embrace crypto products as part of their investment portfolio offerings to customers.

### Santander Bitcoin ETF in Preparation

Santander will be giving the finishing touches to a Bitcoin ETF product in Spain, according to reports from local sources. This reportedly positions the company to be the only financial institution interested in offering this type of product to its customers in Spain. Santander's Executive Chairman Ana Botín declared that the institution has had a team working on this offering for some time. She stated:

Our clients want to buy bitcoin, but we have been quite slow to adopt it due to regulatory issues. We are now about to offer crypto ETFs.

The fact is that most asset managers in Spain are still reluctant to put their funds in cryptocurrency-based investments, at least domestically. Spain's BBVA is already offering bitcoin trading services to its users in Switzerland, due to the advanced cryptocurrency ecosystem and clear regulations the country offers. But crypto regulation in Spain is a whole different issue.

### No Product Registered Yet

Botín could have been referring to the work they are doing on the ETF within the bank.

[Read more...](#)

## Robinhood COO praises Shiba Inu as crypto wallet waitlist grows to 1.6M

Pressure is mounting for Robinhood to list one of the most popular memecoins on the market, and the waitlist for the platform's crypto wallet has grown to 1.6 million users.

Robinhood chief operating officer Christine Brown has praised the Shiba Inu community but said safety was the platform's priority over the "short-term gain" of listing new tokens.

Brown made the comments in an interview for the Crypto Goes Mainstream event streamed live on YouTube on Tuesday. When asked about Shiba Inu (SHIB) she said:

"One of my favorite things is seeing the community around these coins really engage with us and let us know what they want."

However, Brown would not be drawn on whether the American stock and crypto trading app would list Shiba Inu. SHIB is currently the 11th-largest cryptocurrency with a market capitalization of \$30 billion.

The community has stepped up a campaign to convince Robinhood to list SHIB, and a Change.org petition has now obtained more than half a million signatures.

Brown stated that Robinhood is a "safety-first company" that closely assesses the regulatory feasibility of its listings.

"Our strategy is different than a lot of the other players out there who are racing to list as many assets as possible right now," she said.



[Read more...](#)

# RMRK'S 'NFT LEGOS' THE MOST ADVANCED NFT SYSTEM IN THE WORLD!

If you are a crypto investor, then you must be familiar with the concept of NFTs. In essence, NFT or non-fungible tokens are a powerful concept that has emerged from the blockchain system. NFTs are designed to secure digitally created content, offer provenance, and are also capable of encoding conditional transactions, all of which are embedded within the blockchain. This embedded nature makes the NFT immutable at a very high level. As a result, every entry gets cryptographically linked as well as gathered in blocks, with every entry being cryptographically linked within a sequence.

NFTs are identified through a unique token ID, owned by one of the wallets or blockchain accounts, and correspond with a defined set of assets or a single asset. These assets, thus, can either be digital or physical. Hence, NFTs are essentially considered to be electronic certificates for either a collection of assets or a single asset.

So, if you happen to be a crypto investor, then it is important to understand that while fungible assets are something that carries units and can be easily interchanged, such as money, the NFTs are completely different. A non-fungible asset has unique features, and thus one cannot interchange them with anything else. For instance, it can be a collectable, house, photo or painting. While you can have photos of these, there will only be one original house, painting, photo, or collectable. NFTs are unique assets that can easily be purchased as well as sold, similar to any other property but having no tangible shape of their own. These digital tokens can easily be viewed as ownership certificates for

physical or virtual assets.

So, if you are interested in the world of NFTs and want to learn more about RMRK—the world's most advanced NFT system, then continue reading to know more..

## RMRK

As a crypto investor, you must be aware that RMRK is one of the world's leading NFT systems without the need for any smart contracts for powering it. It is a system beyond ERC721 or ERC1155. The system is beyond digital assets that continue to sit ideal in the wallet as well as die or continue to wait for another hype cycle. Developed by the Web3 Foundation alum Bruno Škvorc, the RMRK protocol focuses on lending logic to different blockchains without the need for any on-chain logic, such as smart contracts.

In the RMRK protocol, a custom message gets easily interpreted based on a pre-defined specification, thus adding value wherever there is none, such as NFTs. The RMRK protocol happens to be the layer-one implementation that works on Substrate-oriented blockchains, such as Polkadot and the Kusama relay chain.

## WHAT ARE RMRK'S NFTART LEGOS?

RMRK has created an advanced Non-fungible Token Standard, thereby introducing the concept of art legos for every crypto investor. The Switzerland-based platform is an association focused on creating the RMRK unique protocol, which is an advanced Non-fungible token protocol project. The protocol enables users to design as well as sell 'nftart legos'





by using NFTs on the Kusama as well as other blockchain networks in the Polkadot system.

If you are not too familiar with the Polkadot platform, then you must know that it is a premier cryptocurrency project that focuses on the building of a cross-blockchain transfer system. On the other hand, Kanaria, the NFT launchpad, and an application built using RMRK aims at funding the RMRK project. Here, one can buy RMRK's official NFT collection, which is nothing but a collection of limited-edition and unique collectables.

## HOW DO RMRK'S ART LEGOS CONTRIBUTE TO NFTS?

The reason why RMRK is labelled as the platform for art Legos is that there isn't any limit on how one can compose their NFTs. In fact, within the RMRK protocol, NFTs can own other non-fungible tokens. In essence, art legos ensure that NFTs can own other non-fungible tokens while building more complex digital tokens using them.

Thus, there are several possibilities when the new RMRK art legos are put together. For instance, there is a possibility of creating the Multi-resource NFT. Within the multi-resource NFT, multiple resources are equally applicable. An NFT could be some kind of video-based game containing JS code that executes when loaded within the browser. Besides, a high-res picture of the video game can be the cover art, as well as there can be a PDF-based manual explaining how the game can be played. When you load the NFT in Opensea, their user interface will know that the high-resolution picture must be loaded for

representing the NFT. If a user loads it on the RMRK Playground, which is the marketplace of NFT-driven games, then the game can be played as well. In either case, the PDF manual will feature as a separate resource within the NFT.

On the other hand, the RMRK NFT, which is essentially a 3-D based model, can feature the actual file of the model, a high-resolution picture of it, as well as a thumbnail. A Search Engine Results Page will load this thumbnail, and the listing page would display the high-res image or even the model if it can support the rendering of the same. Also, using the RMRK plugin, one can use a tool such as 3Ds Max or Blender or Maya for loading the model file from the user interface.

## NFT CUSTOM FIELDS

Apart from this, the NFTs in RMRK 2.0 follow the Opensea Metadata standards for attributes. However, they also feature mutable fields within the NFTs themselves that owners or/and issuers can set. This can be done using the SET command.

The multi-resource NFT can feature different images, such as Vorpall Blade NFT that can feature an impressive unique drawing or even a realistic render. Users can give the SET command on this NFT while keeping the priority field as the target and transform the display's priority. This way, users pick between 2 different displays of the similar NFT using a switch, and all the user interfaces that implement the standards can easily render this across in any application.

Apart from this, RMRK art NFT can mint a non-fungible token with a base that has slots specified for musical notes. Others are allowed to mint notes as well as send them to this NFT. This empty composition can easily be DAOified, as well as the composition could be plutocratically composed featuring multiple tones, resulting in the community-designed decentralised song that can be then traded and played as NFT. Later, royalties can be applied to the purchases as well as plays of this song, allowing the community to easily share their profits raised through their creativity.

## HOW NFTS AS DAOS WORKS?

Non-fungible tokens today are also interactive as well as capable of emitting actions, sending items, equipping themselves, changing state, and doing more. Some of them may be innovative and very expensive for people to hold. Every NFT can be easily broken into pre-defined fungible tokens where they can be used for issuing DAO-based commands to the Non-fungible tokens such as a community can give their votes for equipping an item.

For breaking the non-fungible tokens, owners are required to stake some RMRK tokens. This helps to prevent spamming of fungible tokens.

The non-fungible tokens which can own the other NFTs are referred to as the Nested NFTs 12q. They are similar to in-gaming characters as well as their inventories. In these NFTs, the NFTs can be equipped and minted into other non-fungible tokens that can later acquire alternative renders as well as functionalities based on what they 'own'. This can be abstracted into collections made by users, wherein a basket of non-fungible tokens can be sold instead of listing all of them one after another.

RMRK also plans to bring the Fractional NFTs, i.e., NFT DAOs. This feature will be launched with RMRK 2.5. A non-fungible token that is costly may be difficult to reach for several individuals, but they may wish to own a certain portion of it. NFTs within RMRK may be fractionalised into fungible tokens. This means that those holding these tokens will not only get to own an NFT but plutocratically govern their functions as the DAO or Decentralised Autonomous Organisation.

## HOW ARE THEY PLANNING TO IMPROVE RMRK'S FUNCTIONALITY?

As far as the present functionality of RMRK is concerned, the commands that one can issue within the system are referred to as interactions. The existing interactions of RMRK include the Emote functionality that enables NFTs to accept the emoticons on-chain. This can be useful in the form of the price discovery methodology, as well as an added mechanic while interacting with non-fungible tokens. The Emotes are used for RMRKs art contests, and they have been so

popular that they went on to break Kusama twice.

Other functionalities of RMRK include sending, minting, and consuming (or burning), which are fairly standard. Apart from this, it includes the list functionality that allows users to list NFTs for selling, on-chain, without requiring any gated user interface or auction house for making a sale as well as taking a commission. The buy functionality is used for buying the listed items, instantly transferring KSM to the seller.

## HOWEVER, THESE FUNCTIONALITIES WILL BE IMPROVED, AND RMRK 2.0'S FUNCTIONALITY WILL BE CARRIED OUT FOR THE KANARIA HATCHING EVENT WILL HAVE THE FOLLOWING FEATURES:

Equipping or unequipping of NFT owned by other NFT.

Equippable i.e., defining which collections can be equipped into the part of the base.

Locking a collection so that it becomes limited if it was originally minted as unlimited.

Minting- which now refers to the NFTs and not collections.

ResAdd (where a new resource can be added to a non-fungible token-a unique type of rendering.

Set attribute (which sets the value of the mutable attribute on the NFT).

Logic (adding some amount of logic to the NFT).

Accept (accepting pending resource, or logic, child NFT).

BASE (for creating the base entity)

BUY (can now be used for "buying into" another address)

Change issuer (it changes the issuer of the Base or Collection)

Burning (the new consume)

Create (creating a fresh collection of Non-fungible Tokens)

Emote (now permits emoting on any of the entities RMRK2, RMRK1, and even accounts)

Setpriority (changes the entire priority of the non-fungible token's resources.

Themeadd (adds a fresh theme to any of the

bases for dynamic transformation of parts) RMRK 2.0 also launches a fresh BASE entity that serves as the “interface” or “class” for the composite Non-fungible tokens.

Thus, the RMRK’s advanced NFT Standard of art legos allows NFTs to own another NFT or a couple for NFTs for building highly complex tokens with numerous functionalities. They could use multiple resources at once, become DAO (Decentralised Autonomous Organisations), as well as react to emoticons as well as other on & off-chain trigger.

## CONCLUSION

The RMRK association intends to decentralise the entire project in the years to come, requiring the RMRK token that will have utility and governance functionalities. Around 10 million tokens shall be minted, with nearly the entire supply being distributed through a fair drop while the rest have been kept aside for the development team, or use for the development of the ecosystem, or can be sold publicly.

Apart from governance, it shall be utilised for liquidity farming as well as stablecoin loan collateral on numerous platforms. It can also be used for minting assets and accessing the infrastructure. They can also

be utilised as one of the currencies in the RMRK metaverse, in the form of a stake while developing fungible tokens for preventing spamming and for white labelling the RMRK products as well as applications, etc.

In a nutshell, the RMRK project is designed to shift the art NFT paradigm from assets that gather digital dust inside their owner’s digital wallets to non-fungible tokens having long-lasting use. These can evolve with time and design a unique system of RMRK art legos, making some of the most complex and creative non-fungible token projects possible.

Being a highly advanced NFT system, it allows non-fungible tokens to own several other NFTs, non-fungible tokens to take a decision regarding what can be shown to you based on certain conditions, non-fungible tokens to gather emoticons from other users in the form of early price discovery, as well as non-fungible tokens which can easily be governed like the DAOs that use their fungible shareholder tokens.

To learn more about RMRK art legos and project, visit, <https://app.subsocial.network/@rmrkapp/dawn-of-the-art-legos-18289!>.







## Taproot, Bitcoin's Long-Anticipated Upgrade, Has Activated

**T**aproot gives developers an expanded toolbox to work with as they continue to ideate, iterate and build on Bitcoin.

At 5:15 UTC (00:15 EST) on Sunday, Nov. 14, Taproot, the long-anticipated Bitcoin upgrade, activated at block 709,632, opening the door for developers to integrate new features that will improve privacy, scalability and security on the network.

The upgrade locked in back in June, when over 90% of miners chose to “signal” their support. A programmed waiting period between lock-in and activation has since given node operators and miners time to fully upgrade to the latest version of Bitcoin Core, 21.1, which contains the merged code for Taproot. Only once they do so will they be able to enforce the new

rules making it possible to use the new type of transaction.

What is Taproot?

Taproot is a melting pot of various technical innovations throughout Bitcoin's history into one upgrade. It was first proposed by Greg Maxwell in 2018. Since then, the three Bitcoin Improvement Proposals (BIPs) that codified Taproot were written by Pieter Wuille, Tim Ruffing, A.J. Townes and Jonas Nick, and merged into Bitcoin Core in Oct. 2020.

At the root of the upgrade are “Schnorr signatures.” Bitcoin has been using a cryptographic scheme ECDSA for its “digital signatures” where a user signs a transaction with their private key in order to approve sending it somewhere else.

[Read more...](#)

## Trading Volume on OpenSea Doubles as Bored Ape Yacht Club Sales Spike 900%

**O**penSea had its best day in several weeks yesterday, so did Bored Ape Yacht Club.

In brief

The amount of Ethereum traded daily on OpenSea doubled yesterday.

Sales of Bored Ape Yacht Club NFTs surged tenfold in the last 24 hours.

Bored Ape Yacht Club has spawned two major-label metaverse bands.

Yesterday, the amount

of Ethereum traded daily on NFT marketplace OpenSea jumped from around \$48 million to \$105 million, according to Dune Analytics.

The last time that the daily volume of Ethereum on OpenSea hit \$100 million was on October 15. Back then, it was more of a regular occurrence. Things cooled off for a good month, but a sudden tenfold surge in sales volumes for Bored Ape Yacht Club NFTs yesterday appears to have contributed to the sudden upsurge.

According to NFT



data aggregator CryptoSlam!, the sales volume of Bored Ape Yacht Club (BAYC) NFTs went up 900% overnight, while sales of spin-off Mutant Ape Yacht Club (MAYC) are up 1,100%.

Bored Ape Yacht Club is a collection of 10,000 NFTs that was launched back in April. Each

image is a portrait shot of a cartoon ape generated from a combination of up to 170 possible traits. The NFTs are stored as ERC-721 tokens on Ethereum.

The NFT project has received heavyweight backing from the pop world recently.

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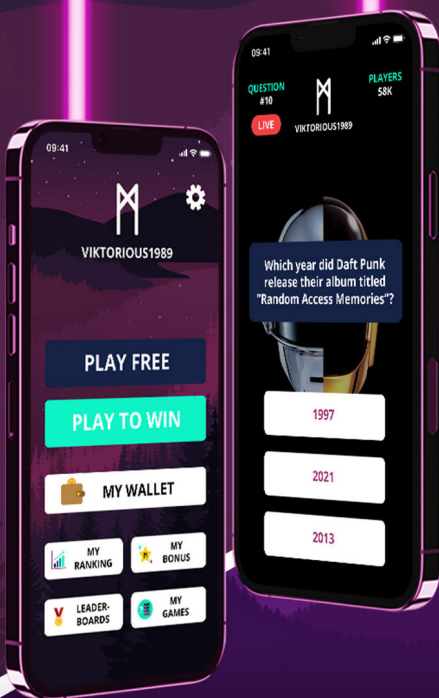
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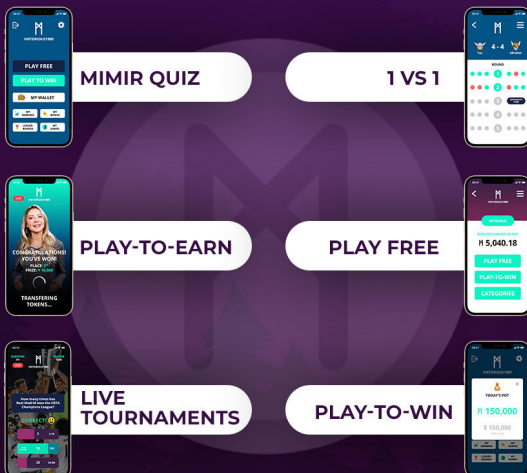


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COMING EARLY NOVEMBER





## Crypto Giant Grayscale Now Manages Nearly \$60,000,000,000 in Total Assets

Crypto titan Grayscale Investments has nearly \$60 billion in total assets under management (AUM) after declining crypto market prices pushed their total down to \$58.2 billion as of Friday afternoon.

Grayscale's assets under management include more than \$41.3 billion in the Grayscale Bitcoin Trust and more than \$14.5 billion in the company's Ethereum (ETH) Trust.

Earlier this week, Grayscale briefly surged past SPDR Gold Trust (GLD), the world's largest gold fund, in terms of AUM. SPDR Gold Shares managed about \$58.31 billion in assets as of November 10th, according to YCharts.

Grayscale chief executive Michael

Sonnenshein notes on Twitter that the Grayscale Bitcoin Trust (GBTC) also had \$473.7 million in notional daily volume this week, more than ProShares Bitcoin Futures exchange-traded fund (ETF), which goes by the ticker BITO.

Last month, Grayscale announced plans to convert GBTC into an ETF. Unlike ProShares' Bitcoin Futures product, Grayscale filed with the U.S. Securities Exchange Commission (SEC) for a Bitcoin spot ETF, which would track the crypto asset's current price.

Grayscale initially applied to convert GBTC into an ETF in 2016 before withdrawing the application months later over concerns that the regulatory environment was not ready for such a product.

[Read more...](#)

## In India, one Bitcoin hacker triggered a national-level political meltdown

What should have been a standard investigation into a South Indian crypto hacker has boiled over to become a national-level political clash, with opposition party members accusing the ruling government of high-level corruption.

Big, bigger, and biggest

On 13 November, Indian Parliament member

Rahul Gandhi tweeted about a Bitcoin scam, where he also spoke about covering up a person's "fake big ego." Many believed the last phrase was possibly a reference to none other than India's Prime Minister Narendra Modi, and his Bharatiya Janata Party [BJP] government.

As Gandhi is a member of the country's main opposition party,



the Indian National Congress, the tweet rapidly went viral.

But what triggered such a declaration? One factor could have been a 11 November meeting between PM Modi and Basavaraj S. Bommai, the Chief Minister of the state of Karnataka. The South Indian state was previously investigating the Bitcoin scam which Gandhi referenced.

As per local reports,

Bommai's meeting with the Head of State went off without a hitch. About the Bitcoin furore in his state, the CM reportedly claimed,

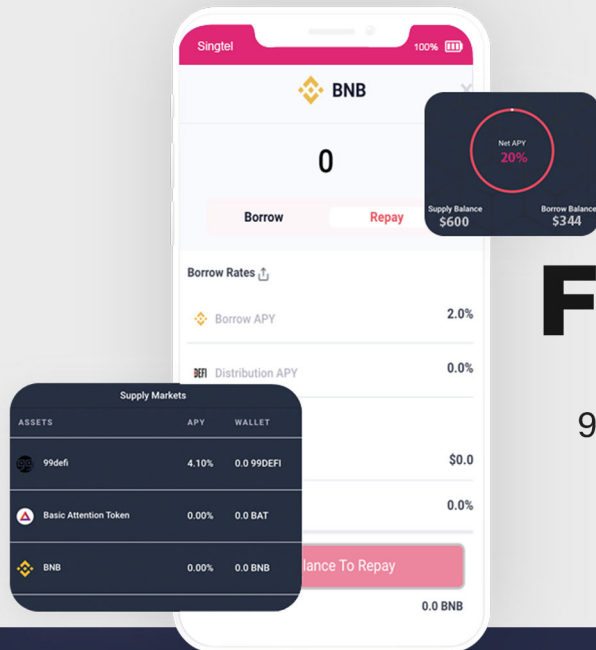
"When I tried to speak to him about the issue, he (PM) said don't break your head over it. You (Bommai) work honestly and with dedication for the people and everything will be alright..."

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# 99Defi



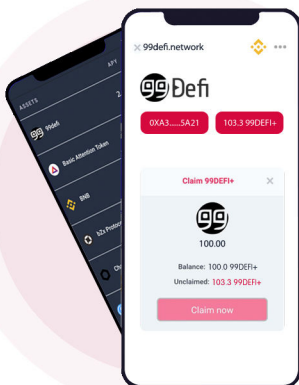
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### Claim Your Reward

Earn additional 99Defi + governance token for all your supply. Contact us for more details on how to participate.

## Introduction

99DEFI is a decentralized network governed entirely by 99DeFi token holders. The governance will be handled by a DAO - or a "decentralized autonomous organization."

The ultimate mission of 99DEFI is simple: to forge a future where finance is based more on truth and less on trust.



<https://99defi.network/>





## Over 70% of Shiba Inu (SHIB) holders are in profit

Despite its historic volatility, Shiba Inu remains a very profitable investment vehicle for crypto investors as over 70% of them are in profit.

After rallying to new highs, the value of popular meme coin, Shiba Inu, has witnessed a significant drop, however, despite this huge loss, over 70% of investors in the digital asset are in profit according to data from Intotheblock.

SHIB holders are in profit

The Intotheblock data also shows that 17% of the holders are in loss. This is probably due to their late investment as they could be among investors who bought the dip following its crash from the all-time high. However, their investments have the potentials for higher gains when the token begins to rise again.

It continued that 78% of

the total supply of the tokens are being held by whales. Some analysts have argued that these whales play a significant role in the price movement of the meme coin.

The increased popularity of SHIB resulted in profit for a host of the wallets holding the asset as it drew many new investors into the fray. It is also worth adding that Coinbase listing of the asset also helped to increase its popularity in recent weeks.

Equally, the high-profit potentials of the digital coin caused a surge in the number of holders (wallets) within the space of a month. Going by the data provided by ITB, SHIBA holder's wallet addresses rose from 706,808 on October 10 to 926,684 on November 8, 2021.

[Read more...](#)

## Cosmos, Solana Ventures Join \$725M Series B for Crypto Gaming Platform Forte

The massive Series B round for Forte included investments from Andreessen Horowitz, Animoca Brands, and Warner Music Group.

Crypto gaming startup Forte today announced it has taken in \$725 million in Series B financing, adding to its haul of \$185 million from a Series A round this May.

Sea Capital and Kora Management led the funding round, with recognizable players such as Andreessen Horowitz, Animoca Brands, and Warner Music Group also participating. In a sign of Forte's multichain ambitions, Cosmos, Polygon Studios and Solana Ventures—the venture wing of Solana Labs—all took part in the Series B.

Forte is fine-tuning a

platform that allows game creators to put blockchain elements into their games. That includes NFTs that players can collect as well as wallets to store them in. According to Forte, the vision is to move past the current gaming paradigm. "In blockchain-enabled games, players can truly own goods, rather than making pure entertainment expenditures," it wrote in a press release. "Players around the world can freely trade goods and services with each other, and can participate in community economies that reward creativity, collaboration, and skill."

Now it just has to make it a reality. Though blockchain-based games already exist—just look to the NFT-focused Axie Infinity—they can be rough around the edges.



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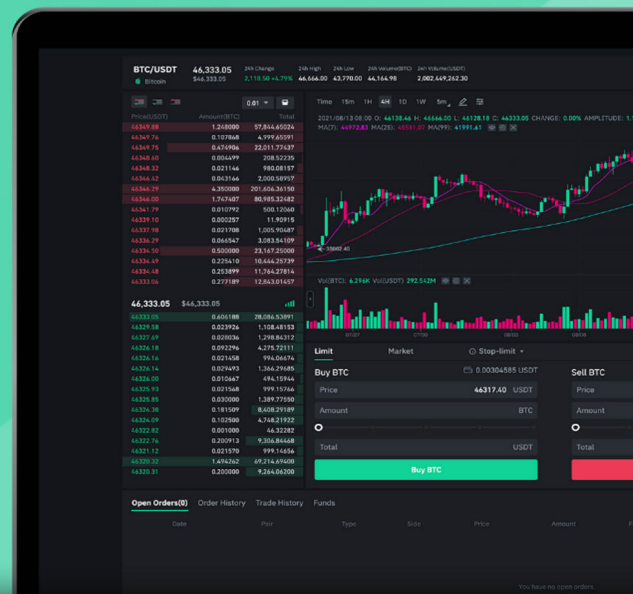
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# Animoca Brands unveils plans for K-pop NFT metaverse

Animoca Brands has announced it will partner with Korean record label Cube Entertainment to build a “K-pop metaverse.”

Nonfungible tokens (NFTs) continue to disrupt the mainstream entertainment industries, with NFT gaming firm Animoca Brands partnering with Korean record label, talent agency and music production company, Cube Entertainment, to build a “K-pop music metaverse.”

Announced on Nov. 15, the partnership will see Animoca and Cube work together to create multimedia NFTs celebrating popular actors and K-pop musicians on Cube’s roster. The NFTs will feature images such as artist portraits and album art, and also include digital sound sources such as full-length albums.

Yat Siu, the chief executive of Animoca Brands, stated that he cannot wait to begin working with Cube to “make the open metaverse



a reality.” Animoca described the partnership as enabling “true digital property rights and other blockchain benefits” for both the artists on Cube’s roster and their fans.

Ahn Woo Hyung, CEO of Cube, said that the collaboration will be “an important beginning for leading the global digital culture market and advancing the digital content industry.”

Cube manages roughly 50 K-pop artists, including BtoB, Pentagon, (G) I-DLE and Lightsum.

Related: NFTs offer a new way for society to ‘store culture’ says Animoca Brands CEO.

Siu has long emphasized the disruptive form of ownership enabled by NFTs.

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## Google searches for NFTs spike to record highs

Search queries for “NFT” and “nonfungible token” have become even more popular than searches

for “Dogecoin”, “blockchain” and even “Ethereum.”

Google’s keyword search data shows

interest in nonfungible tokens (NFTs) has surged to record levels, with traffic beating out search terms pertinent to many crypto assets ranked among the top ten.

According to Google Trends, interest in NFTs saw a dramatic spike at the start of the year as Dapper Labs’ NBA Top Shot and vintage Ethereum-based NFTs saw frenzied speculation.

While the bubble initially appeared short-lived — with search volume drying up by roughly 75% as of the end of June, interest began to bounce back in July

before breaking into new highs at the end of October.

Search volume for “NFT” (blue) and “non-fungible token” (red) over 24 months: Google Trends

Since then, Google search traffic for NFT-related keywords has continued to surge, doubling over the past three months.

The spike in interest has seen “NFT” overtake many of keywords that have long-dominated crypto-related search traffic, including “DeFi,” “Ethereum,” and even “blockchain.”

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# HOW IS BEATBIND RESHAPING THE FRAGMENTED MUSIC EVENTS INDUSTRY?

Blockchain technology has the power to shoot up financial inclusion and change the lives of people throughout the globe, especially in emerging economies. Blockchain's potential has been widely recognised, even among the harshest critics of Bitcoin (BTC) itself, the possible use cases for blockchain technology are not just confined to the financial industry. Blockchain technology has changed how conventional industries operate.

Just like the emergence of the internet, the introduction of blockchain technology can disrupt the music industry. This disruptive technology presents interesting solutions related to monetising intellectual property (using Non-Fungible tokens), preventing piracy, and creating and executing more flexible contracts between and among members in the music supply chain using smart contracts, among others.

The distributed ledger technology of blockchain can steer the industry towards a distributed model and drastically alter the entire music supply chain. So what about the policy implications and how policymakers might address the issues related to adopting blockchain technology, including designing policies that support an environment that enables fair and well-deserved compensation? I will be letting you on a platform that is at the forefront of blockchain technology, which is the BEATBIND project, a platform that connects, musicians, venue, event organisers and fans to create a memorable music event anywhere in the world.

## BEATBIND PLATFORMS EXPLAINED

BeatBind is developing a multi-stage business model with each level acting as the foundation to the next platform level, addressing each of the industry's prevailing challenges, such as:

- Venues and artists have a limited reach and network and lose out on opportunities
- \$8 billion per year revenues is lost due to ticket scalping and forgery
- There is no data analytics and forecasting to understand the fans' requirements, current trends, and future revenue estimations
- Fans lack event-oriented engagements such as dating, socialising, surveying, voting, and many others, which can improve user experience overall.

The above problems remain unaddressed and continue to pile up. BeatBind is attempting to digitalise and streamline the music events organisation process. BeatBind plans to tackle industry problems with the creation of innovative features such as BeatBidder, BeatBuy, BeatX, BeatAI supported by BBND – a universal crypto token for the industry.

**BeatBidder** — BeatBind solves the networking problem by the creation of BeatBidder. It is a platform to connect all the parties involved in organising a music event such as venues, DJs, and fans, removing the third parties and agencies. It plans on creating online auction systems, to increase the demand and revenue for the most popular artists and venues, reducing the barriers for

# BEATBIND PLATFORMS EXPLAINED

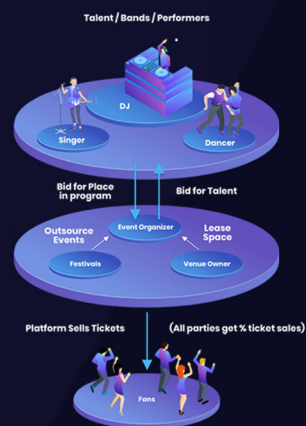
## BEATBIDDER

BeatBind solves the networking problem by the creation of BeatBidder. It is a platform to connect all the parties involved in organising a music event such as venues, DJs, and fans, removing the third parties and agencies. It plans on creating online auction systems, to increase the demand and revenue for the most popular artists and venues, reducing the barriers for entry into the market.

Online auctions will enable a new channel for artists and owners, and customers, making it efficient to get a product within an acceptable price. Electronic auctions have gained a lot of traction for online trade because it enables instant service without the upfront costs, initial investments, sales, and general administration costs, and distributor costs.

## BEATBUY

Ticket sales for the events created through BeatBind will be sold through BeatBuy. This makes it convenient for the platform users and removes ticketing agencies and prevents forgery and scalping, which currently steal an estimated \$8 billion annually from event creators.



## BEATX

BeatX app gives fans the leverage they need to shape the events they are attending and add experience-oriented events like dating. Fans will have access to all the feed related to the industry and the event, and will provide input to help organisers to shape events.



## BEAT AI

Artificial intelligence is changing the world in how it functions. BeatAI platform will provide revenue projections and other data points that will make it easier for organisers to make smart decisions for the platform user in any part of the music event organisation process.



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Online auctions will enable a new channel for artists and owners, and customers, making it efficient to get a product within an acceptable price. Electronic auctions have gained a lot of traction for online trade because it enables instant service without the upfront costs, initial investments, sales, and general administration costs, and distributor costs.

Imagine you are organising an event and you want an artist for a performance at your venue. All you have to do is open BeatBind and search for local artists who are available for that date. You see a list of performers. Suppose you look at an artist featured in the first result – he matches all your needs, from the music genre, experience, and popularity to

reliability, as determined by his track record. There's already a bidding war for his performance on that date; several venues and clubs are already trying to hire him for the same Friday night. The current bid price for the artist is \$10,000 – but seeing that BeatBind data analytics and forecast engine estimates a revenue of \$30,000 in liquor sales for your event if he performs there, you can raise the bid and place a \$20,000 bid on him. If you win the bid, you can proceed to make arrangements with the artist for his performance, increasing the revenues for both the artist and venue owner.

The analytics feature helps you forecast whether bidding on the artist will bring you enough extra revenue from liquor and ticket sales to justify hiring him. Also, if your venue can't cover the costs of the



performance at that particular moment – BeatBind has a solution. You can create an event and use the power of your local fanbase to crowdfund events at no initial cost.

BeatBind also counts promotion, sponsorship, and organisational outsourcing of events among the services that BeatBidder will ultimately provide.

**BeatBuy** — Ticket sales for the events created through BeatBind will be sold through BeatBuy. This makes it convenient for the platform users and removes ticketing agencies and prevents forgery and scalping, which currently steal an estimated \$8 billion annually from event creators. BeatBuy plans to eliminate these issues and thus bring getting the revenue to the right people involved in the organisation of the event. To ensure the integrity of all transactions and to protect all parties, BeatBind plans to introduce a strict escrow protocol for refunds in the event of a failed transaction and dispute resolution.

The Ethereum blockchain platform on which BeatBind will be implemented ensures the following features for all of its transactions:

**Security** – All the transactions on the blockchain are secured by proven cryptographic protocols.

**Transparency** – All transactions on the blockchain are accessible and verifiable by anyone in the ecosystem.

**Immutability** – Transactions are permanent and unchangeable, and no one has the authority to change them.

**BeatX** — BeatX app gives fans the leverage they need to shape the events they are attending and add experience-oriented events like dating. Fans will have access to all the feed related to the industry and the event, and will provide input to help organisers to shape events.

BeatX will be an upgrade to the existing blockchain platform that has the power to check for customised user preferences. It can gather all the inputs and data through the BeatBind Smart contracts on the Ethereum blockchain, enabling transparency and immutability confirmation of bids, or transactions on the platform.

**BeatAI** — Artificial intelligence is changing the world in how it functions. BeatAI platform will provide revenue projections and other data points that will make it easier for organisers to make smart decisions for the platform user in any part of the music event organisation process.

The implementation of Artificial Intelligence and Machine Learning makes it possible to generate revenue forecasts and estimates, and supports fans and subscribers to provide their inputs in any part of the music event organisation process. Simultaneously, these technologies greatly reduce the risk and foster growth. BeatBind believes in the fact that poor decision-making due to lack of data will be reduced by this feature.

## HOW DOES BEATBIND ATTRACT USERS, FANS, ARTISTS, VENUE, AND EVENT ORGANISERS?

BeatBind plans to have a B2B customer acquisition strategy, with special attention paid to businesses that are the economic core of BeatBind. The main aim is to convert B2B clients as they have a higher lifetime value and lower conversion cost as compared to B2C clients. They plan to have the following:

- Partnering with venues from different business networks through its industry-connected team and advisory board
- Referral programs and special bonuses for Early Adopter B2B Clients
- Perpetual royalties for existing “middlemen and agencies” from any clients if they refer to them to the BeatBind platform
- BeatBind plans to approach record labels whose core competency (unlike agents’) isn’t concerned with concerts and events – and offering royalties from the clients they refer to their platform
- Promotional activities on social and relevant platforms such as Instagram, Soundcloud, and Craigslist to get DJ/ venue performance lists
- Establishing a sales team for targeting specific locals in their target niches

BeatBind has carefully designed its targeting and incentive structures for fans, who are the social core of our ecosystem.

- Referral programs with varying rewards as necessary, with an option to mix B2B and B2C referrals
- Targeting music enthusiasts using mailing lists and email databases
- Targeting music fans on audience-specific websites such as SoundCloud, Bandcamp, and NoiseTrade
- Using social media to target fans

- Targeted advertisements, about the platform on online platforms

- After the initial phase, use existing B2B clients to provide added incentives for new B2C clients at certain events

## EVERYTHING YOU NEED TO KNOW ABOUT BEATBIND FAN MOBILE APP

BeatBind is planning to keep the fans updated with what their favourite artists and venues have in store for them through their fan mobile app. Using their fan inputs and analytics, they will be notified and drawn to any available ticket sales, events, or updates of their interest instantly. This app offers much more than just buying tickets: they will be able to access much more value in terms of bidding for backstage access to artists.

Artists may even auction off concert-related memories for fans attaching a nostalgic value to the event. As a member of the BeatBind community – the fans will have the exclusive right to vote for a music event selection pre-concert and even vote to decrease the artist's revenue due to poor performance. This app provides the attendee to express their dissatisfaction through a voting process that will leave the performer only partially compensated if they did not live up to their crowd's expectations. This gives the fans a lot of power to an extent to determine to how much extent a performer is paid. In addition to this, it brings out a lot of potential for integrated experiences during music events. If there's a song you want to hear in the concert, as a fan, you can express your will at an instant. You can bid a certain amount of money or BEAT tokens for that song. This can lead to another fan bidding more, but for a different song, starting a bidding war with you. Eventually, the artist will see

what song won the contest on their mobile app – and play it for the fans. Next is social events like dating, where you've made eye contact with someone but couldn't have a conversation with them or exchange contact because of the loud music, or the big crowd. BeatBind plans to introduce a feature where you'll be able to send that person a digital wink in real-time – or better yet, the day after going through the profiles of people who've attended the event using BeatBind, and exchange contact with those you recognise but couldn't approach at the event.

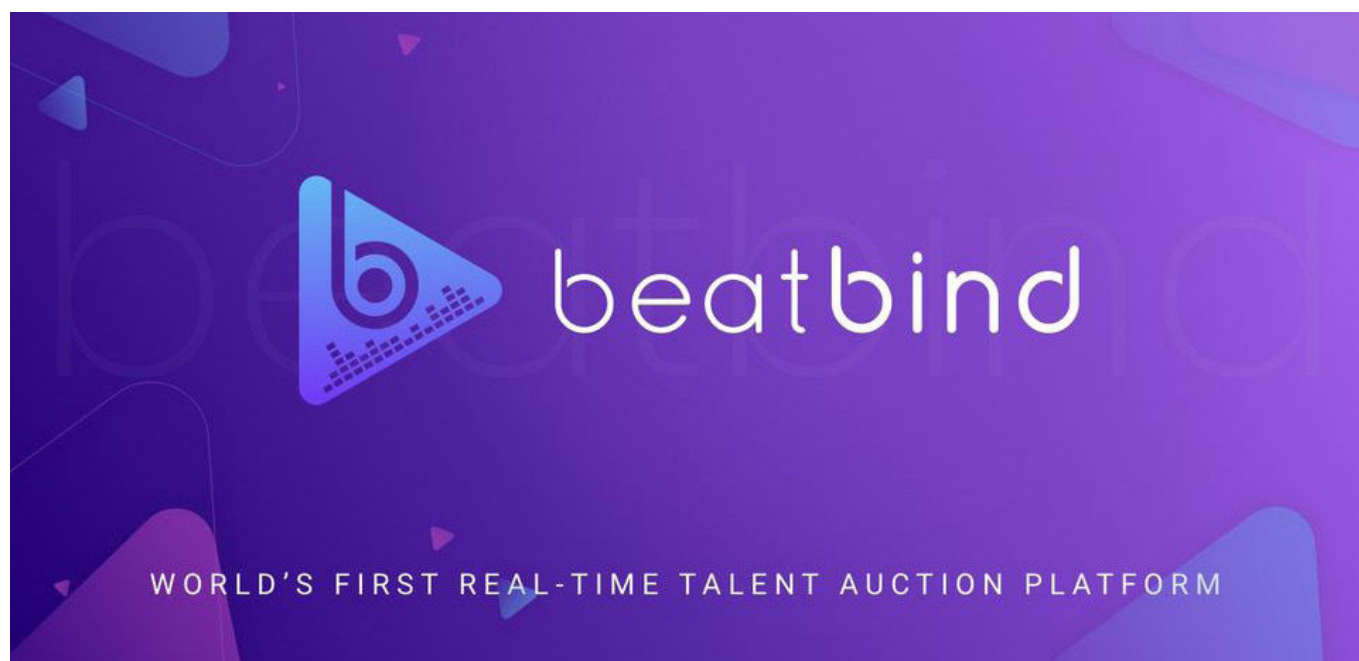
By introducing integrated experiences, BeatBind can permanently shift the look and feel of the industry, allowing people to experience live music events like never before.

## CONCLUSION

BeatBind is the first blockchain-based project aiming to overhaul the music event organisation process. It addresses a market plagued by inefficiencies and middlemen that sorely lacks data and fan-oriented engagement.

BeatBind will change how concerts, parties, and events are organised. With the creation of a robust network, barriers to entry will be significantly lowered. BeatBind intends to increase the revenue for artists using multiple auction formats. BeatBind also caters to the fans by capturing the significant demand for top artists, event organisers, and venues.

BeatBind offers rising artists greater opportunities, both locally and abroad. Furthermore, it makes ticket purchasing easier, reducing fraud, forgeries, and ticket scalping. For more info you can refer [www.beatbind.io](http://www.beatbind.io) and <https://app.stex.com/en/trading/pair/USDT/BBND/1D>.





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OVERVIEW

SMAC PITCH

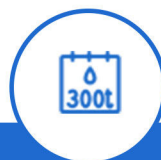
## USE CASE



Clients



Demand



Patents



Market Presence

Intelligent fluids intends to use the funds raised from the proposed ICO to scale current operations for global growth with demo labs and production sites in target markets.



+49 341 319 68 10



info@intelligent-fluids.com



# President Biden Signs Infrastructure Bill Containing Crypto Broker Reporting Requirement Into Law

Sen. Cynthia Lummis and others are now attempting to narrow the scope of the law's crypto broker clause with a separate bill.

**CORRECTION** (Nov. 15, 22:41 UTC): A previous version of this story incorrectly stated that Sen. Lummis's bill had failed.

President Joe Biden signed into law Monday the \$1 trillion bipartisan infrastructure bill, which contains a controversial cryptocurrency tax reporting requirement.

The crypto industry was concerned about a tax reporting requirement within the bill that sought to expand the definition of a broker for Internal Revenue Service purposes. The bill would require all brokers to report trans-

actions under the current tax code.

Industry proponents worried the definition would be too broad, capturing entities such as miners and other parties that don't actually facilitate transactions.

Sen. Cynthia Lummis (R-Wyo.) and others are attempting to narrow the scope of the law's crypto broker clause with a separate bill introduced Monday.

Another provision opposed by the crypto industry essentially requires recipients of transactions over \$1,000 to verify the sender's personal information and record his or her Social Security number, the nature of the transaction and other information.

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## Ethereum-Based Holdings Among Institutions Up 19% in Q3: SEC Filings

Institutional interest in the Grayscale Ethereum Trust continued to grow in Q3, according to new SEC filings from large firms. Meanwhile, Grayscale Bitcoin Trust holdings were down slightly.

Bitcoin institutional holdings were down last quarter while many of the same firms upped their stakes in Ethereum-based products, according to SEC filings.

The number of Grayscale Bitcoin Trust shares held by large institutions dropped 2.6% in the third quarter, while the number of Grayscale Ethereum Trust shares rose 19% compared to last quarter.

Altogether large institutional investment managers reported \$546.8 million in GBTC and \$74.6 million in ETHE, using today's share prices for the two trusts. Firms

with at least \$100 million in assets under management are required to file a 13F form within 45 days of the end of the quarter to disclose what's in their portfolio.

In the latest batch of regulatory filings, 10 new firms disclosed that they had ETHE in their portfolios. The two largest were NYC-based Tocqueville Asset Management, with 79,398 shares of the Ethereum trust, and San Francisco-based Main Management ETF Advisors, with 78,000 shares.

The growing interest in having indirect exposure to Ethereum through the trust could be coming from all the institutional excitement around DeFi, a catch-all term used to describe financial products that allow their users to borrow, lend, or trade crypto assets without an intermediary.

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# Permissionless crypto lending markets are almost here.

Euler is a non-custodial protocol on Ethereum that allows users to lend and borrow almost any crypto asset.

[White Paper](#)[Developers](#)

## Introduction

Euler is a capital-efficient permissionless lending protocol that helps users to earn interest on their crypto assets or hedge against volatile markets without the need for a trusted third party. Euler features a number of innovations not seen before in DeFi, including permissionless lending markets, reactive interest rates, protected collateral, MEV-resistant liquidations, multi-collateral stability pools, and much more.

## What makes Euler different?

Multi-collateral stability pools

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MEV-resistant liquidations

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Reactive interest rates

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Protected collateral

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## Coinbase CEO Brian Armstrong Envisions Instagram-Style Interface for Crypto Exchange's New NFT Marketplace

Coinbase CEO Brian Armstrong says that the crypto exchange wants its new non-fungible token (NFT) marketplace to have a similar feel to photo and video-sharing social network Instagram.

During Coinbase's Q3 earnings call, Armstrong says he thinks NFTs could end up rivaling traditional crypto trading.

"I think this is going to be a very large area for crypto in the future, and it already is today. I mean, traditionally, Coinbase was focused on FTs, fungible tokens, and we're equally excited about NFTs. I think it could be as big or bigger. We don't know." Armstrong also reveals

that Coinbase wants a platform with an Instagram-style interface, that can simplify the experience for users who may not be familiar with NFT trading.

"We'd like to make Coinbase NFT a little bit more like Instagram as opposed to, say, an auction like eBay or something like that.

I think having people that you can follow, your favorite artists or creators, and having a feed of content that gets populated from those people you follow, that could be really powerful. And in addition, you can go in there and buy an NFT if you really like it and you'll kind of showcase in your own social profile."

[Read more...](#)

## \$100 Trillion Market Showing Growing Interest in Digital Gold (Bitcoin) and Web 3.0 (Ethereum)

Bitcoin is back around \$65,500 after falling to about \$62,300 ahead of the weekend. The weakness in the second half of the last week came after BTC hit a new all-time high at just above \$69,000.

In tandem with Bitcoin, altcoins are also seeing some green now, as a result, the total crypto market cap is back above \$3 trillion, after the fall below this mark on Wednesday.

The biggest winners

in the past week have been Loopring (100%), Livepeer (89%), Crypto.com (39%), and Litecoin (35%), while SPELL Token and Crypto.com are leading in the past 24 hours with 20% gains.

Ether meanwhile is also back above \$4,700, steadily uptrending since September when it traded between \$3,200 and \$2,800. Compared to Bitcoin's 123% YTD gains, Ether is up 550% this year so far.



According to Vijay Ayyar, head of Asia Pacific with crypto exchange Luno, Ether has consolidated in the last few days. "You're going to see Ether and the altcoin market move faster than Bitcoin in the interim," he said. However, technical indicators suggest a

pause in the rally. As per Fibonacci ratios, which are used to identify market reversals, the scope of Ether's most recent rally is about the same as a June to September surge that subsequently ended, and we may see a similar pullback this time as well.

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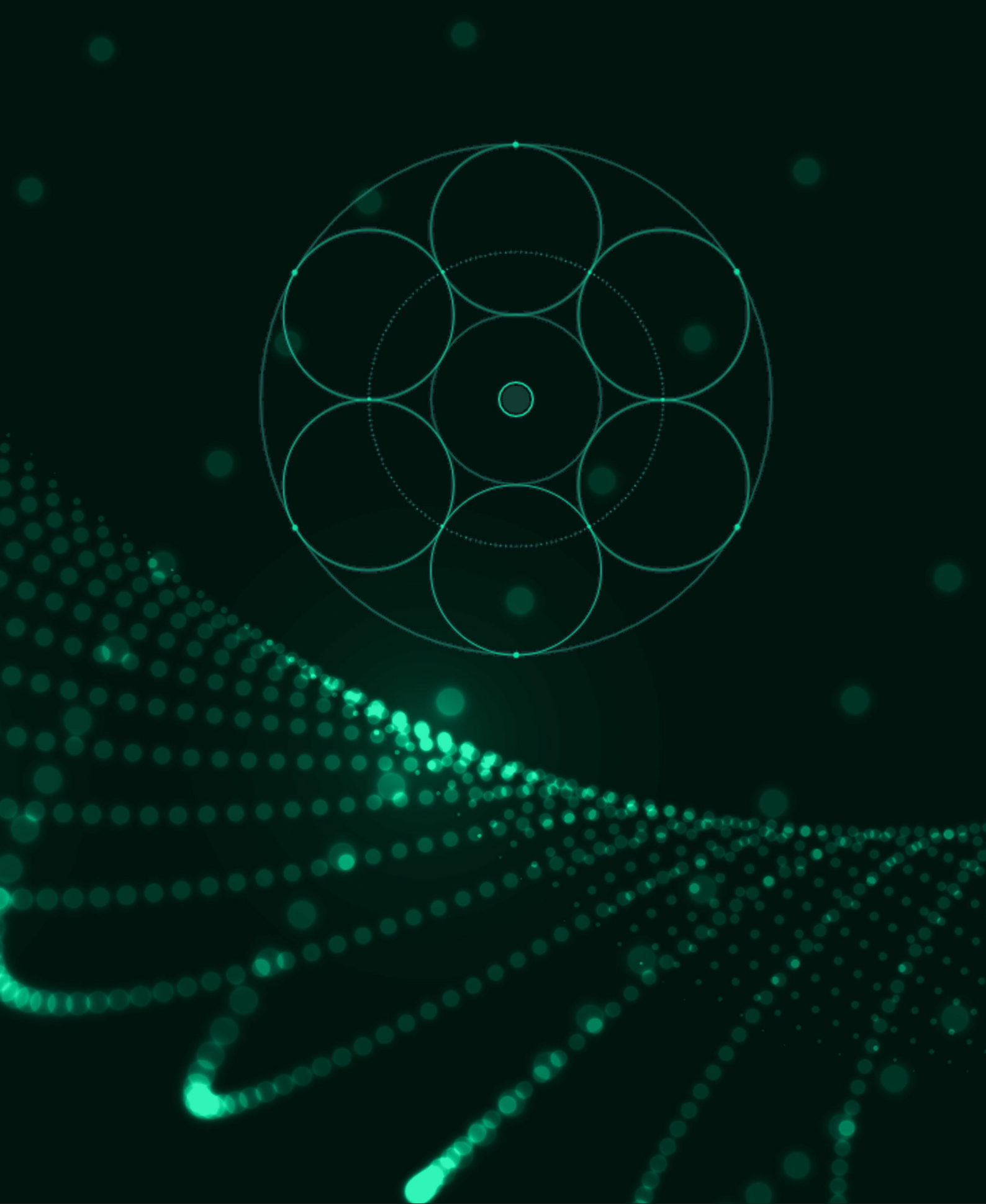
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