

JANUARY 04, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

215TH
EDITION

 Funganomics

 GGG
GAME

 FUNGALITY

The Ultimate Showdown

Metaverse - NFTs - Play To Earn - AR



 **BINANCE**
SMART CHAIN

 **ethereum**

METAMASK

 **Matic**

 **aws**

 **PLATINUM**
CRYPTO ACADEMY

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EDITORS

However, analysts remain bullish for 2022. Antoni Trenchev, managing partner of crypto lender Nexo, forecasts Bitcoin to reach \$100,000 by the end of June as he expects accommodative central bank policy to continue. Trenchev said: "Cheap money is here to stay which has huge implications for crypto," as "the Fed doesn't have the stomach or backbone to withstand a 10%-20% collapse in the stock market, along with an adverse reaction in the bond market," Bloomberg reported.

It isn't that everybody is bullish on Bitcoin in the short term. Veteran trader Peter Brandt recently tweeted that Bitcoin's bottoms usually occur after "high volume panic capitulation" and that has not yet happened.

LETTER

Bitcoin turned down from the overhead resistance at £39,299 and plunged below the 200-day simple moving average on December 29.

The bulls have managed to defend the £34,031.76 support for the past few days but their failure to sustain the rebound above the 200-day SMA indicates selling by the bears at higher levels.

The downsloping 50-day SMA and the relative strength index (RSI) in the negative territory suggest that the path of least resistance is to the downside.

If bears pull the price below £34,031.76, the BTC/GBP pair could resume its down-move. The first support on the downside is £30,000 but if this level gives way, the decline could extend to £26,845.

The first sign of strength will be a break and close above £36,000. Such a move will suggest that bulls accumulated on dips to £34,031.76. The pair could then rise to £39,299 where the bears may again mount a strong resistance. A break and close above this level will indicate that the downtrend could be over.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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215th EDITION

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



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- Solidus
- Mine Network
- DeGeThal
- Quizarena
- DeepSquare
- Hubble Protocol
- Mirai Labs
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 215th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.21 Trillion, down \$90 billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 2.10% to \$88.29 Billion. The DeFi volume is \$21.77 Billion, 24.65% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$63.91 Billion, 72.39% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 6.13% from \$49,200 last week to around \$46,185 and Ether's price has decreased 4.46% from \$3,925 last week to \$3,750. Bitcoin's market cap is \$877 Billion and the altcoin market cap is \$1.33 Trillion.

Bitcoin's first few days in the New Year have been uneventful as prices continue to remain weak. Some analysts attributed Bitcoin's weakness in the last two months of 2021 to the possible selling by Chinese crypto exchanges which were under the diktat to "de-register their Chinese clients & force withdraw coins" by December 31. This could have been one of the reasons for Bitcoin's weaker performance during Asian hours when compared against the US and European hours.

However, analysts remain bullish for 2022. Antoni Trenchev, managing partner of crypto lender Nexo, forecasts Bitcoin to reach \$100,000 by the end of June as he expects accommodative central bank policy to continue. Trenchev said: "Cheap money is here to stay which has huge implications for crypto," as "the Fed doesn't have the stomach or backbone to withstand a 10%-20% collapse in the stock market, along with an adverse reaction in the bond market," Bloomberg reported.

Another bullish voice was that of Wharton finance professor Jeremy Siegel who said to CNBC that Bitcoin fared much better as an inflation hedge and called gold's performance in 2021 as "disappointing." He added that "Bitcoin as an inflation hedge in the minds of many of the

younger investors has replaced gold," and "digital coins are the new gold for the millennials," Markets Insider reported.

Interactive Brokers Chairman and billionaire Thomas Peterffy told Bloomberg that he owns Bitcoin and advised investors to allocate 2% to 3% of their wealth to cryptocurrencies to hedge against the debasement of fiat currencies. However, Peterffy was unsure about the worth of cryptocurrencies. He said: "I think it can go to zero, and I think it can go to a million dollars. I have no idea."

It isn't that everybody is bullish on Bitcoin in the short term. Veteran trader Peter Brandt recently tweeted that Bitcoin's bottoms usually occur after "high volume panic capitulation" and that has not yet happened.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.31%
Ethereum	20.24%
Binance Coin	3.86%
Tether	3.57%
Solana	2.35%
Cardano	2.00%
USD Coin	1.94%
XRP	1.79%
Terra	1.45%
Polkadot	1.34%
Others	21.75%



The First Multi-chain Hashrate Token Protocol

Tokenizing hashrate. Own real hashrate without owning mining equipment. Earn mining rewards in real time.

[Whitepaper](#)
[One Pager](#)
[Marketing Deck](#)
[Project Wiki](#)

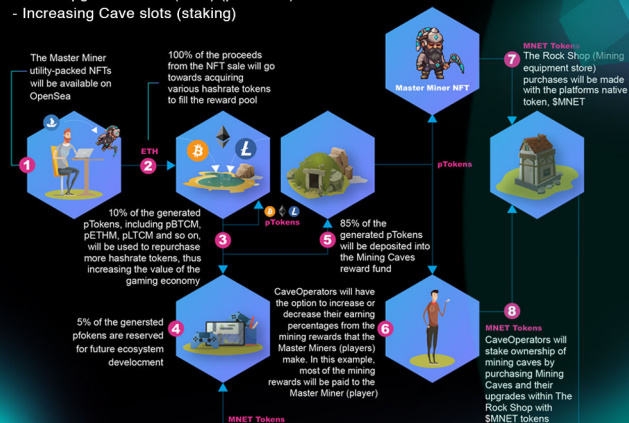
The first mining Metaverse backed by real hashrates.

The MINEVerse, designed to serve as a secondary mining solution on top of MINE Network's Hashrate-based protocol, is an online multi-asset-driven metaverse game based on unique P2E and tactical elements as its core. The distinguishing feature of the MINEVerse lies in its unique synergistic relationship between 3 key ecosystem assets: MINE Network's utility token, \$MNET, the hashrate rewards tokens, and the MASTER MINER NFT collection.

MNET + pToken Value Capture

Players need MNET Tokens for the following activities:

- MiningCave Deed (staking)
- Equipment upgrades (EUP) (purchase)
- Cave upgrade tickets (CUT) (purchase)
- Increasing Cave slots (staking)



WELCOME TO THE MINEVERSE



Gamified Play-to-Earn Metaverse

The game will allow players to participate in two ways, first, by staking a pre-required amount of \$MNET tokens to grant them ownership of Mining Caves. As a result, cave operators will earn a pre-set percentage of all mining rewards mined within their cave. A second way to participate is by owning a Master Miner NFT. The Master Miner Dwarf NFTs will serve as players' avatars when playing the game. Owning an NFT will allow holders to play as a miner and earn hashrate tokens as rewards.

[Gamepaper](#)

How MINE Network Works?

Standardization

MINE will set up the mining power standard for different mining projects, do that the mining power, whether it comes from MINE itself or other mining pools, could be clearly identified and tokenized

pToken Issuance

pTokens will be issued when actual mining power is added to the mining pool on the MINE Network.

pToken Sale

After the pToken issuance, retail miners could buy the pTokens and stake them to earn mining rewards. Once the pTokens are staked, the retail miners will get Transferable mTokens, which are 1:1 backed by the staked pTokens.

Mining Rewards Oracle

MINE Network will use substrate's OCW oracle function to monitor the output of each mining pool, to ensure openness and transparency for retail miners.

Multi-chain DeFi Integration of pTokens

MINE Network will do its best to make pTokens integrated into multi-chain DeFi protocols, to create sufficient liquidity for miners.

Description: MINE Network is an innovative cross-chain mining Metaverse solution that seamlessly connects the worlds of DeFi, GameFi and NFT's into one consolidated, easy-to-use open-source protocol. For the first time ever, players, collectors, and miners alike can take advantage of a fully integrated hashrate-based environment developed exclusively for effortless machineless mining. MINE Network provides a robust multi-chain infrastructure that caters to crypto enthusiasts worldwide by tokenizing real hashrates, cross-chain compatible assets, and bridging conventional mining with the GameFi space by way of its own unique Metaverse - the MINEVerse.



mine.network

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/GBP



Bitcoin turned down from the overhead resistance at £39,299 and plunged below the 200-day simple moving average on December 29.

The bulls have managed to defend the £34,031.76 support for the past few days but their failure to sustain the rebound above the 200-day SMA indicates selling by the bears at higher levels.

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is £30,000 but if this level gives way, the decline could extend to £26,845.

The first sign of strength will be a break and close above £36,000. Such a move will suggest that bulls accumulated on dips to £34,031.76. The pair could then rise to £39,299 where the bears may again mount a strong resistance. A break and close above this level will indicate that the down-trend could be over.

[Previous Analysis...](#)

ETHEREUM - ETH/GBP



Ether broke below the December 4 intra-day low of £2,721 on December 29. A minor positive is that bulls did not allow the bears to have their way and are attempting to push the price above the downtrend line.

If they succeed, the ETH/GBP pair could rise to the 50-day SMA. A break above this level will suggest that the corrective phase may be over. The pair could then start its journey to the all-time high at £3,607.44.

On the other hand, if the price turns down from the current level or the downtrend line and plunges below £2,653.66, the decline

could extend to the 200-day SMA.

This is an important level for the bulls to defend because a break below it could intensify selling. The pair could first decline to £2,258.36 and then to £2,000.

[Previous Analysis...](#)

RIPPLE - XRP/GBP



XRP continued lower and broke below the support at £0.63 on December 29. A minor positive is that the bulls bought this dip and are attempting a recovery. However, the bears are unwilling to relent.

The moving averages have completed a death cross, signalling that bears are in control. The sellers will now try to sink the price to the strong support at £0.56. A break and close below this level could indicate the resumption of the down-trend. The XRP/GBP pair could then drop to £0.46.

Contrary to this assumption, if the price turns up from the current level and rises

above £0.63, it will suggest accumulation at lower levels. The pair will then again attempt to clear the hurdle at the moving averages. We will turn positive after the price breaks and sustains above the 200-day SMA.

[Previous Analysis...](#)

CARDANO - ADA/GBP



Cardano turned down from the 20-day EMA on December 27 and has reached close to the support line of the descending channel.

The 50-day SMA continues to slope down and the RSI is in the negative zone, suggesting that the path of least resistance is to the downside.

The bears will have to sink and sustain the price below the £0.94 to £0.89 support zone to clear the path for a possible decline to £0.70.

On the contrary, if the price rises from the current level or the support zone, the bulls will again try to push the ADA/

GBP pair above the 50-day SMA. If they succeed, it will suggest that the bears may be losing their grip.

The pair could then rally to £1.19 and eventually to the resistance line of the channel. A break and close above this level will signal a possible trend change.

[Previous Analysis...](#)

BINANCE - BNB/GBP



Binance Coin turned back below £411.50 on December 28 and plunged to the strong support at £377 on December 30. Although the bulls have defended this level for the past few days, they have not been able to sustain the rebound.

This indicates that bears continue to sell on every minor rally. The downsloping 50-day SMA and the RSI in the negative territory suggest that bears are in command.

If the price sustains below £377, the bearish momentum could pick up and the BNB/GBP pair could drop to the 200-day SMA. The buyers are likely to defend this

level aggressively.

This negative view will invalidate if the price rebounds off the current level and rises above £426.40. Such a move will suggest that the correction may be over. The pair could then rise to £493.20.

[Previous Analysis...](#)

QUIZARENA ECOSYSTEM EXPLAINED!

Since the advent of the internet, business models have been transformed, changing work dynamics. Play-to-earn is one such model using blockchain and NFT to shift the gaming paradigm. Even though DeFi has become a popular buzzword among crypto hipsters, GameFi increasingly seems to be the place to be nowadays.

The popularity of P2E games is on the rise, especially since they are more profitable. It has become clear to top players that the NFT game world is more valuable when entered earlier rather than later. The reason NFT games are so popular is that they are low or free to enter and provide a lot of benefits later on. The same can be said about the Learn to Earn program at Quizarena.

With Quizarena, people can start playing the quiz and puzzle blockchain game for free. The Quizarena blockchain quiz contest gives players the chance to earn tokens while learning about blockchain technology at the same time. To reward players, the platform uses a Compete-to-Earn (C2E) model.

An explanation of the Quizarena Ecosystem **Learn to earn with QuizFi**

With Quizarena, you can learn and earn while playing games integrated with a blockchain. The learning process can be kicked off by creating an account for new players.

PvP – Battle Quiz

PvP allows players to fight against other players to earn tokens. Players can compete to win tokens and learn more. Each player must wager the same amount to participate in the prize pool. Once the answers are in, the winner gets to take home a portion of the prize pool.

Quizarena Tournament

At Quizarena, several tournaments will provide fantastic rewards. Prize pools will grow continuously, and NFT heroes will be included as rewards. The leading players on the leader board will earn tokens and collectables in NFT heroes.

What makes Quizarena so special?

Free-to-play model for gaming

Players unfamiliar with cryptocurrency and non-fungible tokens (NFT) can benefit from the F2P model. The F2P model enables players to become part of a community immediately. Furthermore, F2P players will receive education on various topics, such as blockchain, cryptocurrency, and NFT.

Quizarena Token

The QZA token is a decentralized utility token that serves as a medium of exchange between Quizarena participants. QZA gives players the option to settle their accounts quickly and securely. You can use the QZA token for various purposes, such as purchasing

in-game currency, minting NFTs, and loot box keys.

Utilising Binance Smart Chain

QZA tokens are deployed via Binance Smart Chain (BSC) infrastructure. The BSC allows users to have low transaction fees and process 55 transactions per second.

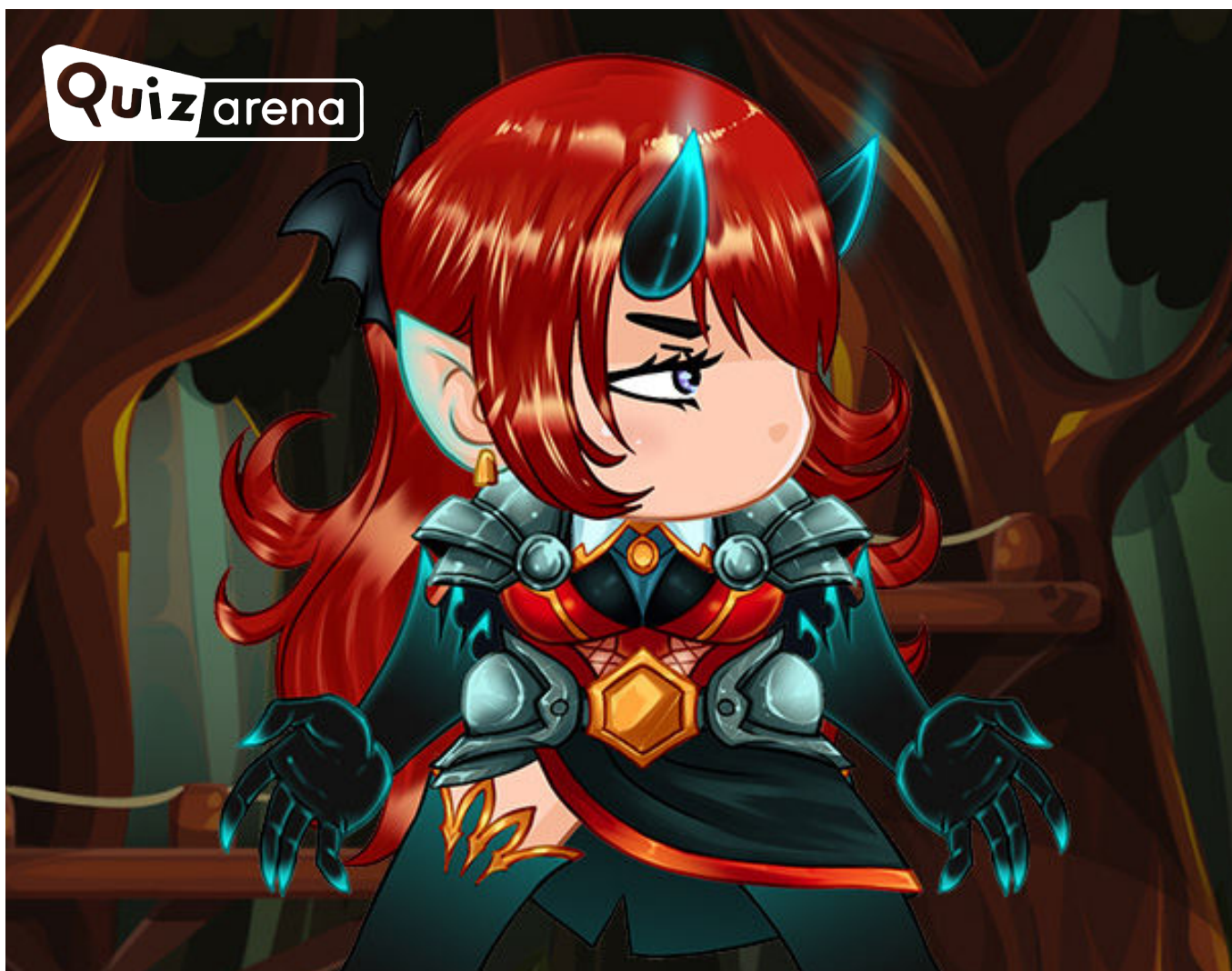
Quizarena's goal is to bring people closer through the medium of games and education. Quizarena also uses a blockchain-based random mechanism to ensure absolute fairness in the first match-up pairing. This makes it a trusted platform. Users can earn passively while learning something new every day. Quizarena will release the BETA version of its game on December 31. Participating in the game allows you to learn about the game and earn money simultaneously.

The Editor in Chief of Cryptonaire Weekly, Karnav Shah, described "Quizarena as a revolutionary approach built on a free-to-play & free-to-earn model, with which players can earn NFTs by playing

games. The project's goal is to provide gamers with a thorough understanding of various concepts. BETA version is due out on December 31. I will be keeping a close eye on this gaming project and will keep viewers updated."

Hopefully, you have enjoyed today's article for further coverage please check out our Crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

Earnings Disclaimer: The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you. Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.





Supercharge Your Liquidity On Solana

Mint USDH stablecoin at 0% interest against multiple types of collateral



About Hubble

Hubble is a fee-sharing decentralized finance (DeFi) protocol built on Solana that will offer multiple DeFi services as the protocol and DeFi continue to mature and expand. Hubble begins its DeFi journey in Phase 1 by offering zero-interest loans that can be collateralized by multiple assets including SOL, BTC, ETH, RAY, SRM, and FTT with other options for collateral deposits added as they are approved in the future.

[Learn more](#)

Stake HBB and Earn Protocol Fees

HBB can be staked on Hubble to earn fees from the protocol. In the future, HBB will be used to vote on improvement proposals as Hubble DAO's governance token. Staking HBB earns users 85% of the revenue Hubble Protocol generates from its services. This revenue will originally come from the 0.5% fee for minting USDH and the 0.5% fee for redeeming USDH for collateral. As the protocol expands, HBB stakers will be exposed to additional streams of revenue.

[Learn more](#)

USDH - Solana-native Stablecoin

USDH is 100% censorship resistant. It will be backed by only crypto assets such as BTC, SOL, ETC, etc. No fiat involved.

USDH is a crypto-backed, 100% decentralized, stablecoin native to solana. USDH is backed over 150% by a diverse basket of blue chip cryptos like BTC, ETH, and SOL, and USDH can be redeemed for these cryptos at a discount whenever USDH falls below its peg to USD. Conversely, USDH can be minted for a profit whenever it rises above peg, and these mechanisms help keep USDH tightly pegged 1:1 with USD.

Within Hubble Protocol, USDH has several use cases. First of all, USDH helps democratize liquidations. Users who deposit USDH into Hubble's Stability Pool can earn their fair share of liquidated assets from unhealthy borrows, and this adds up to receiving top crypto assets at a ~ 10% discount. Additionally, Stability Pool depositors earn HBB rewards for participating in the protocol.

How to earn with USDH

By staking USDH, you'll be able to double-short the market. One by being in stablecoins and two by earning liquidation gains.



hubbleprotocol.io





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

RUSSIA'S LARGEST STATE-OWNED BANK INTRODUCES COUNTRY'S FIRST CRYPTO AND BLOCKCHAIN ETF

Sberbank, the largest and state-owned Russian bank, has introduced the country's first exchange-traded fund (ETF) to offer exposure to companies involved in the blockchain industry.

The fund launched by the bank is called Sberbank Blockchain Economy ETF that trades on the Russian stock market under the ticker "SBBE," Sber Asset Management said in a statement.

The new ETF aims to track the Sber Blockchain Economy Index and provide its investors' exposure to crypto trading firms, including publicly listed crypto exchange Coinbase (COIN), crypto asset management firm Galaxy Digital, and Digindex, a blockchain software provider.

Besides these firms, the index also covers crypto and mining companies and firms providing consulting services in the industry.

"There are hardly any people left who have never heard of blockchain," said Evgeny Zaitsev, General Director of Sberbank Asset Management, noting that direct investments in

crypto-assets are associated with high risks; as such, they propose to invest in companies that are involved in the development of blockchain technologies than in crypto assets.

The ETF will give its investors exposure to the "blockchain economy without the difficulties associated with the direct development, purchase, storage, and sale of digital assets," the company said in a press release.

Meanwhile, Russia's central bank has been vocal about its stance against crypto, with Governor Elvira Nabiullina saying recently that they don't want people to invest in crypto. Another official called this a "financial pyramid," saying in no unclear terms that they have a "negative attitude" towards crypto assets.

The central bank also said that it is looking to ban crypto investments in the country, citing their usage in money laundering and terrorism financing.

[Read more...](#)



BITSHIBA AIMS TO GO ABOVE AND BEYOND
FOR ITS COMMUNITY, OUR COMMUNITY IS EVERYTHING
TO US AND THE FOUNDATION FOR OUR SUCCESS.
BITSHIBA IS HAPPY TO PROVIDE EVERYONE THE
OPPORTUNITY TO INVEST SAFELY INTO THE MOST
CURRENT AND HOTTEST PROJECT LAUNCH
ON BINANCE SMART CHAIN \$SHIBA

[LIVE CHART](#)



Is the SHIBA token accessible, does it have any utility?

\$SHIBA is a crypto token native to the Binance Smart Chain (BSC) network. The amount of people using Binance Smart Chain has grown by several million this year alone. Quickly becoming a favorite network for both developers and users the BSC network is much faster and much cheaper (up to 50x cheaper) than the older Ethereum Network which is used by SHIB. Since BitShiba is native to Binance Smart Chain \$SHIBA can be used in thousands of decentralized applications much more quickly and much less expensively than many other tokens not on this network.

AUDIT

We believe in our security.



How do i buy Shiba Token?

Currently SHIBA are available on Pancakeswap here. We strongly believe in the true nature of crypto and the freedoms decentralized exchanges offer our users. Early in its development SHIBA will only be available on DEX exchanges but at some time in the near future SHIBA will become available on centralized exchanges as well.

NEXT GEN NFTS MULTI-BLOCKCHAIN USE ENDLESS POSSIBILITIES

BitShiba is here to stay. No idea is too big, no task is too complex with the support of our community. DAO proposals and voting will lead BitShiba in a positive direction fully decided on by \$SHIBA holders.

Crypto Investment Fund CEO Predicts Big Shakeout of Ethereum Competitors As Bitcoin Replaces Gold



The CEO of crypto investment fund Off The Chain Capital predicts that Bitcoin (BTC) will replace many traditional assets and that most Ethereum competitors ultimately be shaken out.

In a new interview with Real Vision, Brian Estes says that the flagship cryptocurrency is like a black hole that sucks in value.

Bitcoin is the winner for proof of work and what that means is that Bitcoin is becoming the monetary layer of the world. It's replacing gold as the monetary layer...

It's sucking in value of gold right now, and I think there's the potential of it sucking in value of anything that's a store of value: so, rare art, rare cars, eventually maybe bond market and especially negative-yielding bonds, and real estate. Well, I think the value of that store value will get sucked into Bitcoin."

While Bitcoin dominates proof of work, Estes says that things are different for proof of stake (PoS) blockchains. He predicts that there will be a shakeout among Ethereum (ETH) competitors as the leading smart contract platform switches to a proof of stake model.

"You have Solana, Tezos, all these other thousands of proof of stake blockchains. We don't know which ones of those will be the winner yet. Binance Smart Chain and Solana have been taking a significant amount of market share away from Ethereum because Ethereum is slower and expensive and Binance Smart Chain and Solana are much faster and cheaper.

[Read more...](#)

Ethereum NFT Market Soars in First Days of 2022 After OpenSea Marks Another \$3B Month

The Bored Ape Yacht Club and XCOPY are the biggest winners as OpenSea notches its best day of trading volume in months.

In brief

The NFT market is booming in the early days of 2022, with OpenSea seeing its best day of Ethereum trading volume since August.

The Bored Ape Yacht Club and Mutant Ape Yacht Club are leading the recent charts.

After a year of explosive growth, the market for NFT collectibles and artwork is showing no signs of slowing down so far in 2022. Ethereum NFT trading volume on leading marketplace OpenSea is soaring in the early days of the year, following the platform's second-largest month to date in December.

On January 2, OpenSea recorded more than \$243 million worth of Ethereum trading volume, according to public blockchain data curated by Dune Analytics. That's a jump from nearly \$170 million on January 1 and \$124 million on December 31, 2021.

Sunday's tally marks the third-best day of trading to date on OpenSea in U.S. dollars, behind the all-time record of nearly \$323 million set on August 29, 2021, and \$267.5 million the following day. In other words, yesterday was OpenSea's best day in more than four months, after the August surge gave way to gradually diminishing NFT trading volume into the fall.



[Read more...](#)

Building an NFT Ecosystem for the Future of NFT's & NFT Gaming

[WHITEPAPER](#)[JOIN OUR PRESALE](#)

Funganomics Crypto Training Course

Although we will provide unique NFT products we also want to educate those that wish to learn about the sector. This is why we have designed, created and produced the Funganomics® Crypto Training Course. Although we are not a training provider we're happy to help those newcomers that would like a little guidance in the sector.

This course of 24 videos (non-exhaustive) is not intended to explore the individual subjects addressed in depth but instead offer just enough information to provide a good 'Fundamental' understanding to anyone looking to enter the space or enhance their basic understanding. In this regard we favour providing a broader sector snapshot across a spectrum of topics to help new-comers to the market see the true possibilities of blockchain technology as well as educate in ways to avoid common pitfalls.



Open Multi-Network

Funganomics will integrate multiple Chains and Networks. Before incorporating other networks such as Matic (now Polygon), and Ethereum, Funganomics ecosystem's initial choice network is the Binance smart chain. Binance smart chain is the first choice network due to:

Secure network:

To ensure network security, Proof-of-Stake relay chains are used.

Fast throughput:

For speedier transactions, Binance Smart Chain use heterogeneous sharding

Governance:

Using on-chain governance for full network decentralization.

Interoperability:

Utilizing blockchain networks' cross-chain communication

The Ultimate Showdown

To date we have already achieved several significant milestones & benchmarks in terms of progress and are well on our way to the 'Presale' & 'Live' phases of the project. Specifically, we have completed the NFT Platform/Marketplace and these assets are now fully functional. Development of the game itself (Funganomics Ultimate Showdown - (www.fungality.io) is well underway. All supporting documentation has been created, including the Whitepaper and backend Blockchain smart contracts. This Whitepaper is published the funganomics.com website for reference and perusal.



www.funganomics.com



SOLIDUS AI TECH

THE FUTURE OF ARTIFICIAL INTELLIGENCE SERVICES IN EUROPE!

High Performance Computing (HPC), is the ability for computers to process large amounts of data and perform complex calculations at extremely high speeds. A simple comparison of high-performance computing would be comparing a laptop that can perform over a billion calculations in a second with a HPC facility that can perform a quadrillion calculations in one second. HPC are also known as super computers. They work by combining multiple nodes together to perform a single task – increasing the speed and processing power of the supercomputer.

HPC is important to society as it enables data to be processed faster and more accurately. It is through these that scientific, industrial and commercial developments are achieved. Processing data in real time is crucial. Events like tracking the development of a storm, streaming a live event, or even monitoring the stock market need computers that can handle data processing fast and in real time. HPC is increasingly demanded in industries such as IOT, AI and in 3D printing. Multiple industries across the world are increasingly dependent on HPC services to carry out their day-to-day operations.

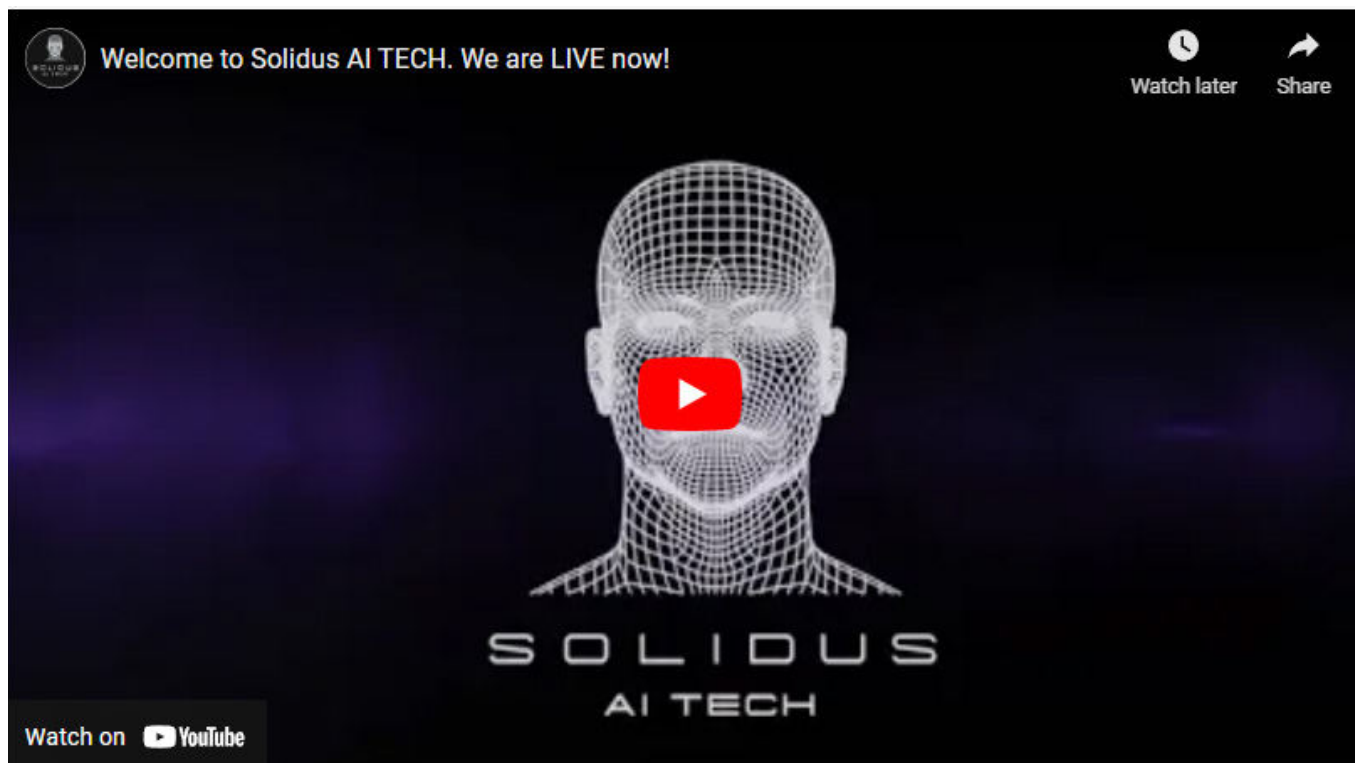
There are many use-cases which include:

- Researchers may depend on HPC services to create new products, solve complex scientific problems, track the spread of a new Covid-19 variant, and even trace the evolution of the universe.
- The entertainment industry utilises HPC services

for tracking live events, editing and creating special features and effects on films.

- Energy firms can use HPC to know where to drill new wells and also boost production in existing oil wells.
- Mining firms can use this technology to identify the most suitable areas to seek for minerals and boost output on these mines.
- Financial institutions can use HPC to detect fraud, monitor clients and track financial markets across the globe.
- Manufacturing entities can use HPC to create product simulations, test them and solve any defects that may occur before actual rollout to the market – saving them expenses that may have occurred for rolling out defective or unproven products.
- In the Medical industry HPC can rapidly detect diseases such as cancer or diabetes. In the future medical facilities will be able to use HPC services to create customised medications for individuals based on their genome sequence. This will be a big break from the current situation where medicine is administered in a standard manner.

Globally, demand for HPC services is so huge that no single entity can meet this demand on its own. Recent reports show that AI computational power doubles every three months. From 2012,



computational power for powering AI services has grown over 300,000 times. According to reports, HPC and AI industry was worth over \$200 billion as of 2020. It is estimated to have a Compounded Growth Rate of 40% every year from 2021. By 2024, this industry is expected to have a revenue of over \$500 billion.

What is Solidus AI Tech?

Solidus Ai Tech is an HPC AI Data Centre that will offer HPC AI services via their Infrastructure-as-a-Service (IaaS) platform to governmental authorities, megacorps, sme's and professionals. The company has a set up HPC facility in Bucharest, Romania. HPC Servers will be used as nodes for processing data and performing computational services for clients. They are launching the Worlds first AI utilities token (AITECH) that will work seamlessly with the HPC platform.

A total of \$45 million will be needed for the development of the facility into the largest HPC facility in Europe. The company has already been approved for a \$3.5 million EU grant for the development of the facility. The remaining balance of \$42 million is expected to be raised through sales of the AITECH token to investors.

Solidus Ai Tech is a subsidiary of Solidus Technologies – an Ethereum (ETH) mining facility that was set up in 2017. However, the Ethereum network will be shifting from Proof-of-Work to Proof-of-Stake so it was found imperative that the mining facility was upgraded to serve the ever growing HPC industry.

Solid networks had already been created to power AI services for clients across Europe, the company is also working in close collaboration with a joint venture partner: Soft Galaxy International.

The company builds eco-friendly data centres and uses proprietary algorithms to create HPC Data Centres that consume less energy by up to 40% when compared to the industry standard. The AI services offered on the platform will be able to be purchased via AITECH tokens or by fiat currency. The company is also a supporter of the Crypto Climate Accord. The objectives of this accord are two-fold: First, the accord aims to achieve net zero emissions from electricity consumption. Secondly, it aims to have members adopt 100% renewable energy powered blockchains by the end 2025. The company will also engage in tree planting within the premises where the data centre will be established. 128 trees will be planted across the premises in partnership with the Ministry of Education of Romania. They will also identify top teenage computer scientists from local competitions and invite them to join the Solidus Program.

Problems with Europe's High Performance Computing facilities

There is high demand for HPC services in Europe and the significant problem is that there is a lack of European HPC facilities in the global top 10. The EU consumes one-third of HPC resources while only producing 5% of computer power. European scientists and engineers rely on expensive U.S. supercomputing facilities more than those in the EU

by a factor of 10.

Currently, there are no top HPC facilities in Europe that are considered part of the global top 10. This overreliance on America is not healthy for the long-term growth of AI in Europe.

Also, since a lot of computational power is needed to power HPC facilities, it means that most HPC providers are adding to carbon emissions.

How does Solidus AI Tech solve these problems?

Solidus AI Tech have built an 8,000 square foot HPC Data Centre and now need to purchase and install the AI infrastructure. They will then launch their IaaS platform and become one of the largest HPC Data Centres in Europe. The facility is situated in Bucharest, Romania where there are low electricity costs, the fastest Internet speeds in Europe and their high level technical team are based there. The facility will be targeted at addressing the HPC needs of governmental authorities, megacrops, SME's, and professionals within Europe. This should reduce the overreliance to American HPC providers.

Secondly, the facility will also operate a proprietary algorithm that reduces the energy consumption of the facility by up to 40%, as compared to similar facilities. This reduction in cost will be transferred to the consumers, thereby reducing the total cost of HPC services to the consumers – making it cheaper and more accessible.

Thirdly, the company will be based in Europe. In the event that there are technical difficulties, their EU clients will be on a similar time frame so can easily obtain assistance as and when required.

Fourthly, Solidus AI Tech are also a member of the Crypto Climate Accord that intends to progressively move towards zero carbon emissions and use environmentally friendly power sources.

Finally, the company will offer discounts to HPC services to clients who are holders of AITECH tokens, thereby reducing the overall cost of HPC services in Europe.

What are the features of Solidus AI Tech?

Solidus AI Tech's vision is to create eco-friendly HPC data centres which each house an advanced AI infrastructure which is accessible via their IaaS platform. HPC Servers are increasingly being used as nodes in powering HPC facilities. One of the reasons why they are preferred is that the time it takes to create AI models using HPC Servers is significantly reduced. Some of the computing

applications that the HPC Servers at Solidus AI Tech will process are as follows:

- Industrial companies will use the service to develop products and features on their products through deep learning.

- Aeronautical and research companies can use these HPC Servers for the processing and interpreting of spatial data and images.

- Medical practitioners can use AI and GPU services to better serve their clients by having a detailed understanding of some of the ailments that their patients are suffering from. They can also detect some of these ailments early enough and be able to design customised treatment routines that are specific. Medical planners can use bioinformatics powered by HPC Servers to detect diseases, manage them and even predict the survival chances of patients.

- Researchers in fields such as robotics, healthcare and transport can use HPC Servers to conduct further research and create accurate insights.

- Autonomous vehicles can be connected to fast HPC Servers that will enable them to see, think and act on data at speeds faster than human beings. This should lead to a reduction in road accidents as road transport will be safer.

- They will be used in call centres, financial institutions and companies across Europe for voice processing services

- HPC Servers can be used for processing and analysing images through the use of deep learning and machine learning.

- They can be used to provide government security agencies with real-time, full motion videos and intelligent wired area imagery and intelligent analysis.

- City planners can use HPC Servers for modelling on traffic, housing and settlement.

- Within the data centre, high levels of security will be implemented at all times. The facilities will be under 24/7 surveillance and manned guards will be strategically placed across various sections of the facility. A vulnerability monitoring platform will also be used to monitor all assets within the platform – software and hardware. The monitoring platform uses special protocol and users can't register to the network using an IP or MAC address. This network will monitor the whole ecosystem for vulnerability and give real-time updates. Every individual who

accesses the facility will have to be screened, and background checks will be carried out on staff within the facility. Trained personnel with NATO military experience will be tasked with handling the security affairs of the facility.

CONCLUSION

The Data Centre will be one of the most eco-friendly data centres across the world. The team at Solidus have developed an IP that enables them to run the facility while consuming energy at less than 40% of the industry standard, while still operating under the ISO 9001:2015 quality assurance standards. The platform is also supportive of the Crypto Climate Accord where they intend to reduce net carbon emissions and also power their facility through renewable energy sources. They will also work closely with government ministries to empower local talent by onboarding top performers in local tech competitions. Trees will also be planted within the vicinity of the data centre in conjunction with the Ministry of Education in Romania.

Purchasing AITECH tokens on the platform will

provide access to their services once the data centre is complete. Tokens can be staked for a share of the pool until the platform goes live, at which point they can be traded or utilised for the purchase of AI services on the platform. 1.5 billion tokens have been set aside for allocation as staking rewards. Staking this token is estimated to yield around 7.5% returns on an annual basis. Stakers who continue to stake will also be entered into quarterly airdrop lotteries where the winners will win additional AITECH tokens.

There are three types of users on the Solidus ecosystem. Firstly, there are token holders who have invested for the long-term growth of the platform. Secondly, there are token holders who are invested in the platform but would also want to purchase AI services. Thirdly, there are token holders who may want to redeem their tokens for AI services that are offered in the platform.

So in the future Solidus Ai Tech will have a thriving eco-system that is smoothly integrated with their AITECH token.





Bitcoin holdings of public companies surged in 2021

The amount of BTC held by public companies gained significant market share from that held in spot ETFs since MicroStrategy's "Bitcoin for Corporations" conference in February 2021.

The quantity of Bitcoin (BTC) held by private corporations increased significantly during 2021, building on increases from the previous year.

In a Monday tweet, on-chain analyst Willy Woo claimed that public companies holding "significant BTC have gained market share from spot ETFs as a way to access BTC exposure on public equity markets."

This has been more noticeable since MicroStrategy's "Bitcoin for Corporations" conference on Feb. 3 and 4, 2021. The online seminar aimed to explain the legal considerations for firms seeking to integrate Bitcoin into their businesses and

reserves.

Michael Saylor's MicroStrategy is a leading business intelligence firm and is known for being particularly bullish on BTC, owning almost \$6 billion in crypto assets.

On Thursday, Saylor's firm purchased a further 1,914 BTC worth \$94 million. The company has gained more than \$2.1 billion in profit since its initial Bitcoin purchase in August 2020.

Woo referenced a chart of BTC holdings inside exchange-traded funds (ETF) and public company treasuries available for public ownership via equity markets, based on crowdsourced corporate treasury data.

Spot ETFs hold BTC, as opposed to futures, in which companies purchase exposure via contracts from the Chicago Mercantile Exchange futures market.

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Bitcoin Hashrate Mints New All-Time Highs

The metric has fully recovered after a plunge in mid-2021 as the Chinese government clamped down on local miners.

Hashrate figures for Bitcoin set new highs on Sunday night after crossing previous highs from mid-2021, data from analytics tool Glassnode show.

Hashrate refers to the amount of computational power used by miners dedicated to the minting of new bitcoins and verification of new transactions on the Bitcoin network. Millions of calculations are

solved each second to "win" new blocks, in a process broadly called mining.

Higher hashrates mean a stronger and more secure network, making it hard for a group of attackers to execute an ill-fated 51% attack and gain control of the network.

But the upkeep of such intensive machinery is costly and requires deep technical knowledge – which has historically led miners to set up in inner regions of China, where manpower is affordable and climate conditions are



conductive.

The Chinese government, however, isn't big on crypto. A crack-down on local miners and mining businesses last year saw Bitcoin hashrates plummet to as low as 61 exahashes per second in June 2021, from over 190 exahashes per second in April 2021.

Data at the time estimated that over 46% of Bitcoin's requisite computing power was supplied by Chinese miners. The ban has since led to an exodus of Chinese miners to other regions, such as Kazakhstan, Iran and the U.S.

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THE IMPORTANCE OF DEGETHAL AND DTM TOKENS



Crypto platforms have been gaining use cases in various industries and sectors. A few DeFi projects are changing the way banking, e-wallets, and trading works.

The need for cryptocurrencies today

A few years ago, if you had mentioned the term 'cryptocurrency', we would have thought of some kind of digital currency involving an underworld banking system, sitting behind shady computers, or something illegal.

But now this term 'cryptocurrency' is booming and not only in the business sections of daily websites or financial publications but on their cover page. Entire sections of news publications are becoming devoted to things like Bitcoin, Ethereum, and Blockchain.

Jurisdictions around the world are working for regulations to allow or make it easier for companies to carry out initial coin offerings (ICO's) or token issuances. Is 'cryptocurrency' even the right terminology? Or should it be 'digital currency'? 'virtual currency'?

So, the question we ponder now is: what do we call it? Do cryptocurrencies really deserve this much attention? Should we care this much? What is the long-term impact of crypto?

What is it?

Cryptocurrency is a blockchain-based platform meant to be – completely decentralised. A decentralised blockchain platform means it is not

governed by any central bank or regulatory body. It is a peer-to-peer community computer network made up of users' machines or 'nodes'.

Using blockchain is like effectively using a database – a 'distributed public ledger' – which runs via cryptography. Cryptocurrencies such as Bitcoin and Ethereum are secure as it has been digitally confirmed by a process called 'mining'. Mining is a process where all the inputs entering the Bitcoin blockchain have been mathematically checked using a highly complex digital code set up on the network infrastructure. That blockchain network will verify and confirm all the new entries into the ledger, as well as any changes to it.

Although it is fundamentally anonymous, the mathematics behind it makes it a global public transaction ledger, so every transaction can ultimately be traced through cryptography.

Why is it so important?

There are various types of cryptocurrencies in the world. But the most mentioned and used are Bitcoin (BTC) and Ether (ETH).

Bitcoin was the very first blockchain – a financial one – which is speculated to be created by an individual (or group, who knows) called Satoshi Nakamoto in 2008. Its value has exponentially increased and shot up staggeringly: you may have seen on the Internet such claims as 'if I had brought \$10k of bitcoin back when it started, I'd have over US\$1 million now' basically you would have become billionaires. An increasing number of retailers and internet sellers

are accepting Bitcoin as a method of payment all around the globe.

Ethereum is very similar to Bitcoin and extends its uses beyond the mere financial side of things such as mining, into the provision of services on its particular blockchain. Ethereum provides built-in functions which can be used to write, for example, smart contracts that can be used for many purposes, including the transfer and mining of its tradeable digital token, Ether (which is even more complex than Bitcoin).

Regulators issue 'buyer beware' notices for protecting the investors to regulate the decentralised technology. Investing in initial coin offerings (ICO's) and cryptocurrencies is highly speculative, and basically, you can lose all your money, but it is gaining a lot of traction. Cryptocurrency exchanges are far more volatile than the stock markets.

But cryptocurrency is important, and is not going away anytime soon, or be limited to 100 years as others may speculate: transactions are fast, digital, secure, and worldwide, which in essence allow the maintenance of records with added security without risk of data being pirated. This minimises fraud and increases transparency.

Also, an added advantage, digital currency such as Bitcoin should not result in inflation. The total number of bitcoins ever to be mined is limited to approximately 21 million, so there is no way the total amount of cash in the system can be increased by any central bank. Bitcoin itself is, by its nature, limited, though one can certainly argue that cryptocurrencies themselves are infinite as they can be generated by anyone.

Should you care?

Many large banks and governments are now spending money collaborating with existing crypto clients or developing their cryptocurrency.

'So should you invest in any cryptocurrency such as Bitcoin or Ethereum?' Do you have any spare money? Do you like to speculate on a fairly volatile investment? If so, welcome to the Cryptocurrencies are your thing.

As mentioned, the cryptocurrency markets are currently all over the place. While that is the case, one should keep in mind: outside of Bitcoin and Ethereum, there are several high-quality digital token and coin issuers, with excellent investors and teams, with very good AML procedures in place, a great business model, etc. Yet indeed, there are also numerous completely awful ICO's which are taking place. Hence, the need for regulator 'buyer beware' notices. Do your research before investing.

In terms of importance, one other key item to note is that as cryptocurrencies become more widespread, it is the decentralised ledger technology, blockchain, upon which crypto is based, which stands apart.

Blockchain is just a platform, and its technology allows those cryptocurrencies and several digital and utility tokens to operate on it. Essentially, any transaction capable of being recorded can look to the use of blockchain, whether they be medical records, immigration information, birth certificates, insurance policies – all of that data can be stored and guaranteed over a blockchain, and hence it is finding applications across various sectors and industries.

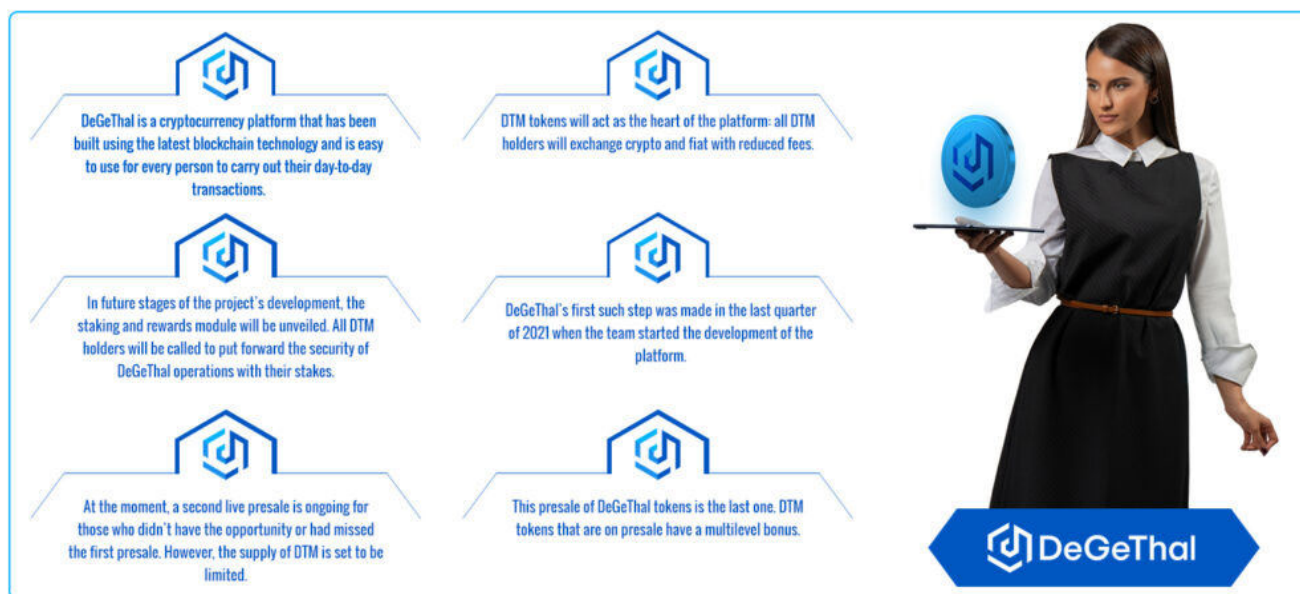
The use of smart contracts based on the Ethereum blockchain – protocols allowing the self-execution of contracts once certain conditions are met – is also booming. One such platform is the Decentralised Thaler (DeGeThal) platform.

DeGeThal – Missed Binance? Missed Revolut? This is your next stepping stone in the fast-growing crypto world, and this platform is taking over the markets worldwide; it is only wise to hop on and join the crypto bandwagon. That being said, here's the brand new DeGeThal platform. The DeGeThal project is a decentralised thaler trading platform that provides investors with a platform to trade cryptocurrency assets in a secure, transparent, easy to use and profitable environment. DeGeThal aims to provide traders with an ecosystem where they can trade cryptocurrency assets in a secure and transparent environment easily and promote financial market stability.

DTM Token characteristics

DeGeThal is a cryptocurrency platform that has been built using the latest blockchain technology and is easy to use for every person to carry out their day-to-day transactions. The DTM token is meant to be used as a payment token on the DeGeThal platform. With its entry into the market, it seeks to fulfil its goal of ensuring that anyone in the world can use an affordable global currency and process transactions without any third parties and intermediaries. DTM tokens will act as the heart of the platform: all DTM holders will exchange crypto and fiat with reduced fees. In future stages of the project's development, the staking and rewards module will be unveiled. All DTM holders will be called to put forward the security of DeGeThal operations with their stakes.

The whole reason behind all this is, the team at DeGeThal believes that the crypto market growth has not yet reached its potential. Therefore, its development will be used as a viable and reliable alternative to the conventional financial system regardless of the economic, epidemiological, or



political factors.

It is said that a journey of a thousand miles begins with a small step. DeGeThal's first such step was made in the last quarter of 2021 when the team started the development of the platform. In this period, the creators and team worked hard to build the network infrastructure of this new blockchain-based technology as well as to create solutions for their partners and clients. The platform's prototype is set to be released for use in 2022, after which it is anticipated entry into the markets.

At the moment, a second live presale is ongoing for those who didn't have the opportunity or had missed the first presale. However, the supply of DTM is set to be limited. This presale of DeGeThal tokens is the last one. DTM tokens that are on presale have a multilevel bonus that comprises six stages of increasing bonuses relative to where the presale ends in the following order;

- +5% bonus for presale of 0 – 2000 BNB (ICO learner)
- +7.5% bonus for 2000 – 4000 BNB (FUD destroyer)
- +10% bonus for 4000 – 6000 BNB (Bullish power)
- 12.5% bonus for 6000 – 8000 BNB (Hodl champion)
- 15% bonus for 8000 – 9999 BNB (Legendary whale)

+20% bonus for 10000 BNB (Divine mooning)

Using DTM Tokens

DTM was released to be a utility token of the DeGeThal platform. DTM is a type of token initialised with utility and governance types, and it can be used for payments, fees, tokens etc. It will be used for various purposes on the platform. Users with DTM tokens may have the option to stake their tokens to earn rewards or participate in the governance phase. Also, if users are interested in investing and buying the DTM tokens, they can purchase these tokens in an upcoming pre-sale program.

The tokens are used on the Binance smart chain network with a limited supply of 100 million DTM tokens. The ecosystem allows users to use tokens within the platform to pay for services on DeGeThal and trade DTMs on exchanges. DTM will also be used in the referral program to support active members.

Transaction fees:

- 3% -automatically distributed to holders
- 3% -automatically added to the liquidity pool

Why should you choose DeGethal over other crypto projects?

Being a currency customised to everyone's needs, the DeGethal platform is making financial services

convenient and accessible for people around the globe. This is done by bringing together various financial products and offerings all under one roof. It links fiat and crypto, and the banking license allows it to be deposited with fiat and crypto, which are seamless and quick, allows the exchange of assets and even withdrawal at ATMs, imparting a multi-currency feature.

Security has been prioritised, and the assets are protected and securely stored to prevent theft of assets by checking procedures to the ones used by superior banks and other blockchain projects. This makes it easy and simple to use.

The whole ecosystem comprises of:

- Multicurrency wallet and payment system linked with credit and debit cards
- Trading platform
- NFT marketplace
- Payment Gateway
- Exchange (CEX) with liquidity pool
- Rewards using the staking program
- Own blockchain that supports smart contracts
- DTM Token

The multi-currency wallet provides secure

storage cryptocurrencies and fiat and integrates the interaction of bank cards and accounts with cryptocurrencies and fiat.

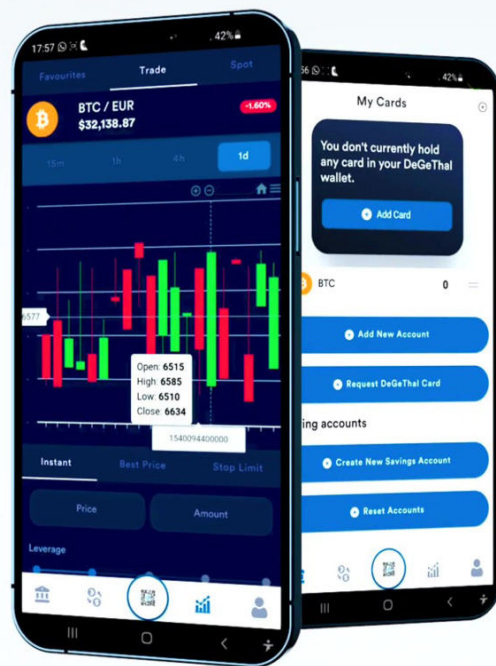
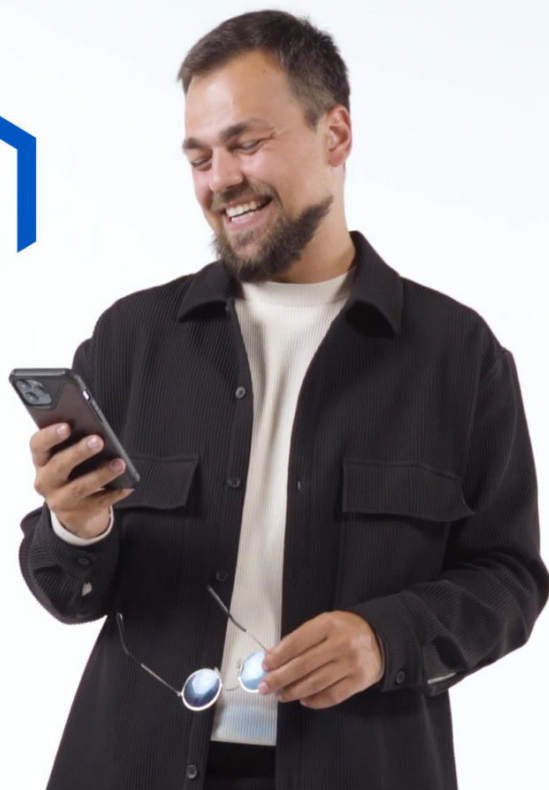
DeGethal is an innovative, user-friendly project created by an experienced and highly qualified team to make the most of blockchain technology. This project supports DeFi & NFT with many passive income opportunities. Fast speed with low fees, transparency, immutability, and avoidance of third-party involvement are the features of the platform that provides the best user experience while providing the best options for trading crypto assets while also generating interest income and rewards through staking and liquidity mining.

Degethal is now also partners with Polygon who will be giving them a grant as well.

CONCLUSION

Without a doubt, DeGeThal This is a high-quality project that is visually appealing, and it has been one of the most awaited projects. All of the management and team's experience will help the development of the project move forward much faster. This project has the right ingredients to be a success, along with a great team that is more than qualified and focused on the success of this project.

This project will undoubtedly be a huge success. Everyone has a responsibility to participate in this project because missing out on such a high-quality project would be absurd..





Italy's top private bank Banca Generali to allow users to buy Bitcoin

The private bank will become the country's first to offer direct crypto purchases.

Over 300,000 customers of Banca Generali will be able to purchase and hold Bitcoin this year.

The feature was enabled through the bank's partnership with cryptocurrency platform Conio, which will be integrated into Banca Generali's Home Bank application.

Bitcoin trading is coming to Banca Generali. According to a recent report from We Wealth, Banca Generali's private clients will be able to buy and sell Bitcoin through the bank's application. The bank will be integrating the Conio Inc. platform into its Home Banking system, enabling its users to engage in crypto-

currency trading without leaving the bank's online infrastructure.

The bank purchased a \$14 million stake in Conio in December 2020 and has since provided its users with bitcoin custody.

Riccardo Renna, the COO of Banca Generali, said that the integration of the Conio platform is set to be completed early in 2022.

"Once the integration is complete, clients will be able to interact safely with an asset class that could be extremely risky if approached incorrectly."

Renna added that the addition of Bitcoin was part of the bank's larger plan to provide its bankers and their clients with new and innovative services.

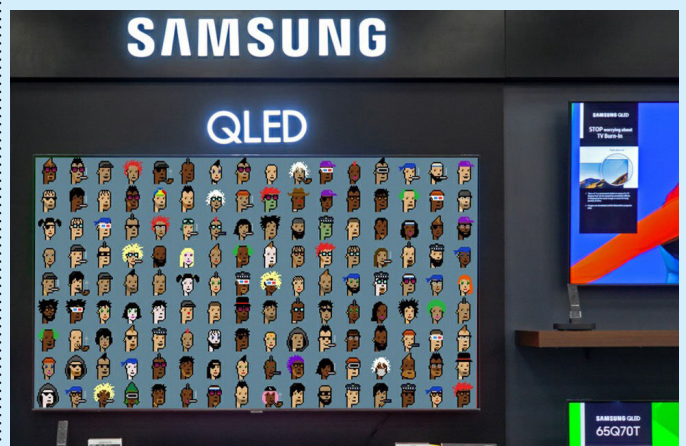
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Smart TVs and NFTs Collide: Samsung Introduces World's First Television-Based NFT Platform

The well known electronics giant Samsung, the manufacturer of LCD and LED panels, laptops, mobile phones, memory chips, and televisions, revealed that the firm's upcoming smart TVs will incorporate non-fungible token (NFT) technology.

Samsung Reveals

Smart TV With NFT Capabilities
One of the largest electronics manufacturers worldwide, Samsung Electronics, has noticed how popular NFTs are today and the company believes there's something needed to view these digital artworks. The U.S. Samsung Newsroom published a summary



of the company's latest lineup of MICRO LED, Neo QLED, and Lifestyle TVs with "cutting-edge personalization options."

The NFT description is toward the end of the announcement which explains that "Samsung's 2022 Smart TVs come with a new Smart Hub." In addition to features like the "Gaming Hub," "Watch All," and an NFT Platform. "This application features

an intuitive, integrated platform for discovering, purchasing and trading digital artwork through MICRO LED, Neo QLED and The Frame," Samsung's announcement details.

Samsung also spoke about the NFT Platform with the news publication The Verge as the company said it has noticed the popularity of NFT technology.

[Read more...](#)

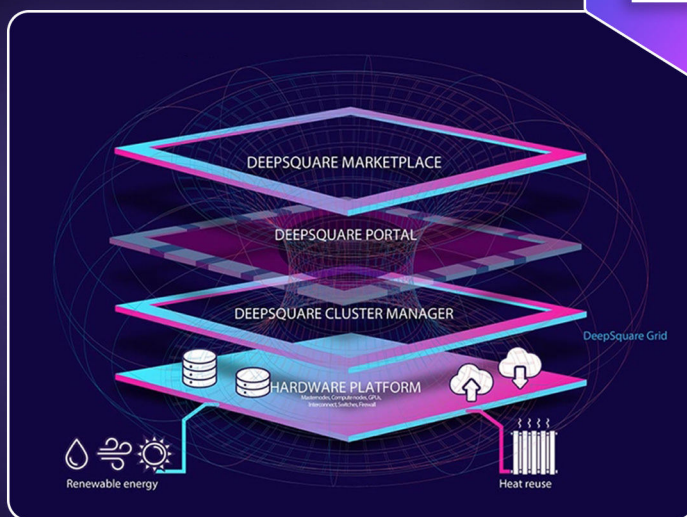


The DeepSquare Project

Sustainable HPC as a Service

Decentralised. Community owned.
Blockchain (em)powered.

[How to participate](#)



The DeepSquare Grid

Decentralised Sustainable HPC Clusters deployed to locations where the heat can be reused



The DeepSquare Protocol

Smart Contract to manage transactional flows, governance, and incentive mechanism



The DeepSquare Marketplace

A marketplace for applications that utilize HPC (High performance computing)



Tokens

DeepSquare Token (DPS) as an asset token and SQUARE Token as a utility token

DeepSquare About

The DeepSquare project is deployed to solve the real-world challenges facing intensive computing demand today.

DeepSquare Ecosystem

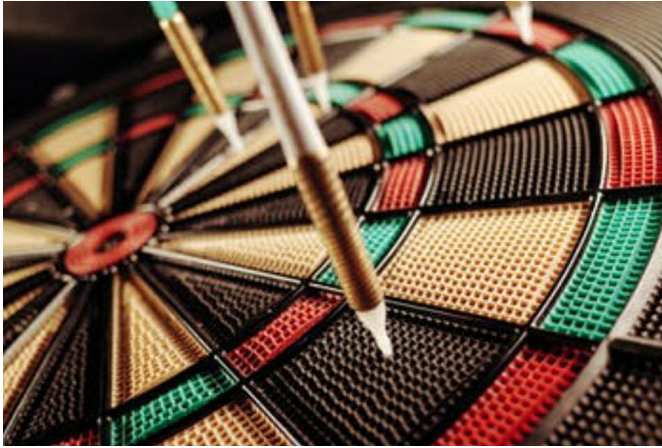
-  ISVs (independent software vendors or Application Providers)
-  End-Customers
-  Facility Owners/Operators
-  The Community (DPS Tokenholders)



[Read the whitepaper](#)

www.deepsquare.io





Uniswap sets sight to achieve \$1 trillion in volume in 2022

Uniswap has achieved a lot since its launch and in the last year particularly, however from here on, it might have to adhere to some changes in order to mark an equally remarkable year.

Uniswap in a trap
The third biggest DEX in the world began 2021 with just a \$1.8 billion market cap. The growth that followed since then led to the same market cap increasing by ten-fold to sit at \$10 billion today.

Similarly, until January the network had only traded some \$75 billion in all. However, within the last 12 months, the same volume shot up 852% and reached \$712 billion. And as per the creator of Uniswap, Hayden Adams, the DEX will,

“Cross \$1 trillion in cumulative volume with just its current 1-2m users. “

While possible this goal comes with its own set of obstacles and the biggest of them are actually the investors.

The bouts of selling observed at the first sign of a profit/loss are the reason why the network fails to accumulate a decent amount of LTHs.

This has been observed time and again. The most recent was the end of December during which Uniswap witnessed a 34.84% price rise.

In that short duration over 3 million UNI worth \$21 million was sold to exchanges. This is why the altcoin fails to maintain a rally for long enough and as expected a 9.3% drop followed.

This could discourage new investors from entering the market since one would want to be assured of some profits.

[Read more...](#)

Eminem Buys Bored Ape Yacht Club NFT That Looks Like Him For \$452K

Eminem, the Grammy Award-winning rapper, has joined the Bored Ape Yacht Club (BAYC), purchasing one of the non-fungible token (NFT) apes for 123.45 ether (\$462,000) on the OpenSea platform.

Eminem Buys BAYC NFT

Eminem, the famed Detroit rapper, has joined the Bored Ape Yacht Club (BAYC).

The NFT, named “EminApe,” depicts Eminem’s iconic Bored Ape figure wearing a khaki army cap and a gold chain necklace, both of which he frequently wears in real life. BAYC member GeeGazza sold the digital artwork for 123.45 ETH, which is around \$450,000 USD. In November 2021, GeeGazza tweeted, “I still think Eminem is

destined to buy my @BoredApeYC one day.”

5 BTC + 300 Free Spins for new players & 15 BTC + 35.000 Free Spins every month, only at mBitcasino. Play Now!

Six, a digital agency that has previously worked with celebrities in the NFT industry including as Wu-Tang Clan, Tycho, and Galantis, was responsible for the transaction. It’s also not Eminem’s first foray into NFTs: under the moniker “Shady Holdings,” the musician now owns 15 NFTs on OpenSea.

In a tweet, BAYC member GeeGazza, who sold the ape, thanked the entertainer for purchasing the NFT. “I’m living in a simulation,” he wrote, adding: “Madness. Let me write a lyric in your next single.”



[Read more...](#)

MIRAI: A SUSTAINABLE ECOSYSTEM BASED ON DEFI, NFTS AND GAMEFI

Mirai, a Japanese word meaning the future, is a platform that seeks to promote eco sustainable projects and make ecology look cool to the future and current generations. Until now, we have had piecemeal efforts by entrepreneurs and companies as they strive to create projects that are deemed to be ecologically sustainable. These projects have borne little to no fruit.

This may be attributed to a number of factors. First, there is a limited budget on these projects as they are not the core products of the sponsoring entities. Secondly, poor marketing and rollout of some of these projects has made them achieve little success. Finally, the level of ownership of some of these projects by the general public has been left wanting.

Mirai seeks to address these problems by creating a platform that is chiefly focused on the promotion of sustainable projects. This will involve identifying projects, funding them, and even promoting them to gain traction with the general public. This multi-faceted approach basically means that the company will be actively involved in multiple projects concurrently; the use of NFTs, tokens, DeFi, UX, and all the latest tech trends will be employed to bring to the general public the importance of investing in ecologically sustainable projects. Crypto investors will have a chance to purchase \$MIRAI tokens from reputable exchanges. Once you have the tokens, you then get access to \$NALA tokens, which will be sent to you in the form of an Airdrop. The total amount of \$NALA tokens that

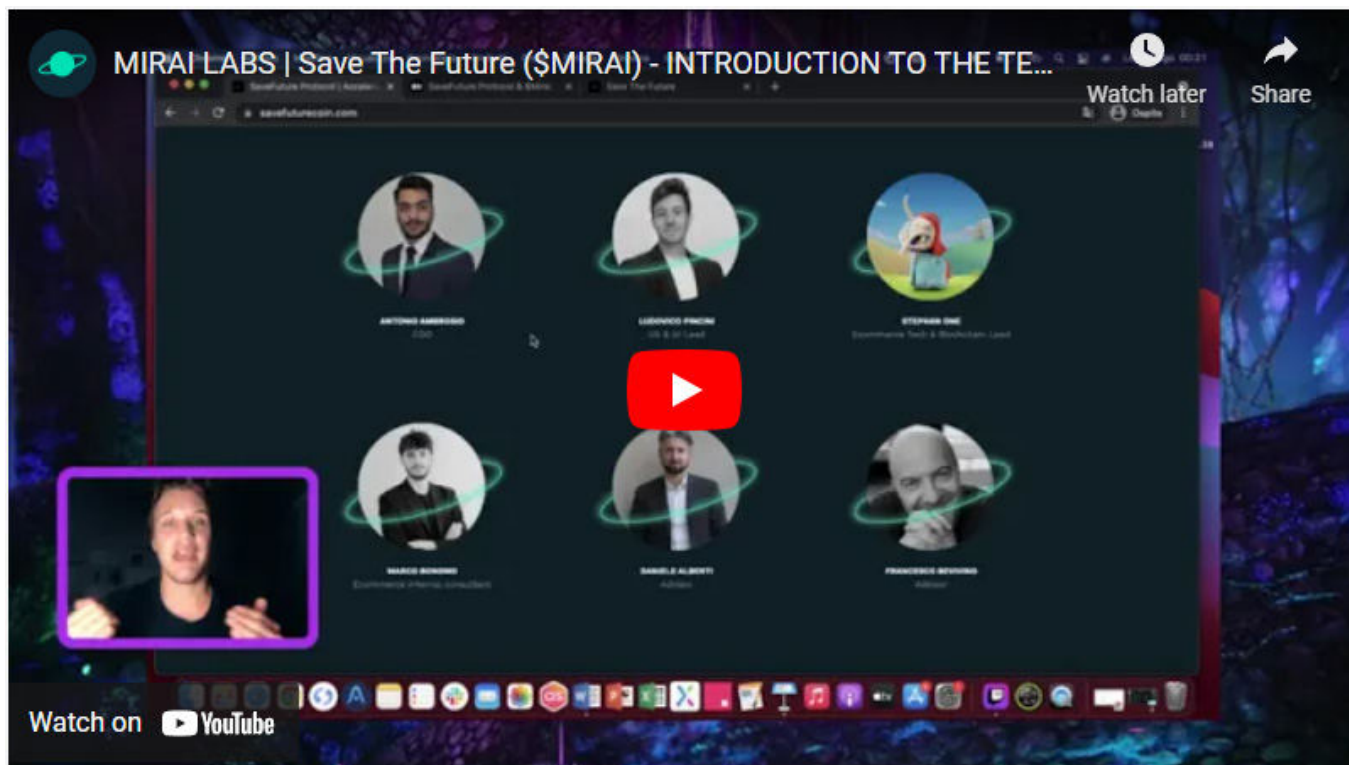
will be assigned to you will depend on the amount of \$MIRAI tokens that you bought. It is important to note that the \$MIRAI tokens that you buy have been designed in such a way as to discourage speculative trading. In the event that a user would want to liquidate their \$MIRAI positions, then a fee/penalty will be charged in the sale. This penalty will then be distributed among other token holders, liquidity pools of the Mirai platform, and also used to fund other sustainable projects. Doing this will discourage speculative trading and also encourage community members to hold their positions for longer.

\$NALA governance tokens can be used to vote on the direction of the platform. This may include determining which projects to invest in and also the frequency and amount of rewards that can be given to the community members.

The platform also has an ecommerce site where users are able to purchase eco-friendly products and services. They can also take part in projects that are deemed to be ecologically sustainable. More products will be added on the ecommerce platform.

What are the barriers to crypto growth and eco-sustainability?

Crypto currencies have been with us for almost ten years. There are thousands of crypto currencies and tokens in circulation. Recent estimates state that there are over 10,000 tokens and close to 2,000 crypto currencies. Of course, this number keeps increasing by the day. Even with this remarkable growth, there is still a lot that needs to be done to



achieve full-scale adoption of crypto. Governments across the world still continue to legislate against crypto. However, much has been done and we are seeing central banks warming up to crypto and even creating their own central bank digital currencies. When it comes to ecological sustainability, there are still myriads of challenges that companies and individuals have to go through before we see any sustained impact. First, we find that there is a lack of incentive in the global market from companies to sustainably champion for ecological sustainability. Players in this space are few. In the event that incentives are created for the purchase of eco-friendly products, then these initiatives are usually time-bound and finite. What this means is that people are enticed to get a few coins that can be redeemed within a given time frame. In the event that this is not done then they lose their rewards. Also, you find that in some instances, the organisations that are championing for sustainability may lack enough funds or the marketing prowess to push for their products. This often results in poor uptake of their products. Capital inadequacy is often cited as another reason why we see limited achievement in eco sustainability. Industry players may need to be trained and provided with adequate resources and technical knowhow so that they can be able to effectively deliver in the market. Players need some form of incubator that can help them and guide them on the process of setting up sustainable, eco-friendly businesses that can be impactful. There is also a need to jointly work together as players in the industry so as to be able to cause meaningful change. The current generation is also not

supportive of efforts to conserve the environment. Very few individuals see this as important and back it up. There is a need for a global campaign that will champion the importance of sustaining the environment. The current generation should also be shown that investing in green projects is actually cool and trendy.

How does the Mirai ecosystem solve these problems?

Technology has made it possible for the world to become a global village. With the advent of blockchain, it is now even easier to decentralise services. In the recent past, we have seen an explosion of innovations in the blockchain world. Some of these are asset tokenisation, NFTs and DeFi. Mirai is keen to leverage on all of these latest technological trends to drive attention on ecologically sustainable projects. The platform has set up a sleek ecommerce platform that will be used for the promotion of sustainable and ecologically friendly businesses. The name of this platform is called 'Save the Future'. They have also set up an accelerator that identifies great ideas, funds them through a pool and brings them to market.

The platform also intends to galvanise support from the general public. It seeks to channel investment into ecologically sustainable projects. The \$MIRAI token will be the token that the crypto community can purchase for this. To discourage speculation and trading on this token, then a fee of 10% is charged when a trader sells his \$MIRAI token. This fee will be distributed in the following proportion:

3.33% will be distributed to other token holders in the platform, putting into consideration their token value. Another 3.33% will be blocked as liquidity and put into liquidity pools. About 1% will be cyclically removed. The remaining percentage, which is 2%, will be set aside in a green fund. This fund will be used for identifying sustainable projects, green initiatives, and also given to the community in the form of giveaways.

Community members will be encouraged to retain and even buy more tokens. A reward system will be set up whereby top token holders will be listed in the heroes table. This should encourage the community members to actively collect more tokens.

The platform will also enable token holders to farm green NFTs and later release them into the market. Crypto investors will also be eligible for rewards when staking and they can get discounts from the ecommerce platform when they purchase products using these tokens

The idea behind all of this innovation is to make ecology trendy and cool to the current generation. At the same time, the platform aims to use the latest technological innovations to make sure that crypto investors get value from their investments.

What are the pillars of Mirai's work?

The main aim of Mirai is to make sure that ecology is the next biggest trend and drive attention to ecological conservation efforts. To achieve this, the platform uses the latest technological innovations to create products and services that will appeal to crypto investors.

The first is DeFi. The platform has set up a protocol that rewards token holders by awarding them with \$NALA tokens through an Airdrop. These \$NALA tokens can also be used to fund companies and also purchase educational services in the ecommerce platform.

Secondly, the other notable pillar on this platform is NFTs and Metaverse. The community will allow token holders to mint NFTs that they can later redeem after a given period. These NFTs can be sold back to the market or can be redeemed for physical products that will be shipped directly to the investors. If the investor opts for slow shipment, then they will also earn more rewards in the form of tokens.

The next pillar that will be used on this platform is GameFi. Mirai will organise games in order to encourage token holders to buy more tokens and

hold them. There will be a heroes board that will be set up where top token holders will be rewarded and their names placed on the heroes board on the website. This should encourage more people to take part in the events by purchasing crypto and holding them.

The other pillar is community. It will build a closely-knit community where users will be rewarded with tokens for participating in games and competitions hosted by the company. The community will also identify socially sustainable projects that they can invest in. The projects will be funded and also promoted by the Mirai team so as to ensure that they gain traction. In certain instances, the team will also incubate some of these projects so as to make sure that they can be scaled up.

The fifth pillar that guides this platform is sustainability. The projects that will be identified and funded on this platform are the ones that are ecologically sustainable.

The final pillar that guides this platform is user experience. The idea behind the Mirai platform is to create sleek websites that are appealing and easy to use for the current generation. Looking at some of the websites that have already been set up by the platform, then you get the idea that these are indeed sleek websites that are appealing and easy to navigate.

A look at Mirai's features

One of the key features on this platform is the ecommerce platform known as Save the Future. This is their flagship ecommerce platform that will be used to list all sustainable projects and partner with brands that intend to sell their products to community members. It is a web 3.0 platform that is powered by Save the Future's protocol and operated by Mirai Labs. The brands that will be listed on this platform will be identified and voted for by the community. Users of the platform will be able to purchase products using \$MIRAI tokens. One notable feature of this ecommerce platform is the concept of Green DeFi drop shipping, where users will earn rewards from staking eco-friendly products.

The other feature of Mirai is the Save the Future protocol. This protocol has been set up specifically to reward users who hold their tokens with NFTs and other rewards. The protocol will also be responsible for building games within the community to encourage community engagement. They will also directly fund suitable projects that have been identified by the community. The protocol will also be responsible for giving donations to the


community.


CONCLUSION

The Mirai platform is a complex ecosystem of initiatives aimed at making ecology cool and driving the world's attention towards ecologically sustainable inventions. The team behind the development of this platform is well versed with the entrepreneurial landscape and has already set up successful businesses. So far, the Mirai platform has achieved significant success. They also have an active community that is rallying behind them and

supporting their initiatives. Their tokenomics is also interesting as it encourages their users to hold their tokens and not trade them for speculative reasons. This is bound to keep the token price at a stable rate and we should see more crypto investors getting hold of these tokens.

Finally, listing the platform on PancakeSwap and Bibipom means that in the event that investors would want to purchase these tokens, they can easily get them. Plans are underway to also list this token in other major exchanges across Europe.

 **MIRAI** **SMART Staking Plan**


whileBIT

The eco cool company

Nearly \$34 Billion Worth of ETH Locked in the Ethereum 2.0 Deposit Contract

The locked balance on the Ethereum 2.0 deposit contract has reached a new all-time high of 8.8 million ETH, worth over \$33 million.

According to recent data, the total amount of ether (ETH) locked in the Ethereum 2.0 deposit contract is rapidly approaching the nine million mark. This means that more than 7% of the total ETH supply is currently staked in the ETH 2.0 contract.

Staked Ether in ETH 2.0 Surpasses 8.8 Million
Recent data from Glassnode revealed that the amount locked had reached an all-time high of 8,875,394 ETH, worth over \$33.7 billion at current market prices. The figure represents a 70% increase since June last year and more than 1,500% from the initial target of 524,000 ETH needed for phase 0.

The total number of unique depositors has



also more than doubled within the last six months, jumping from 27,132 in June to 59,867 at the time of writing. More validators have also joined the network, with the figure moving from 152,000 validators in June to 276,197 validators at present despite the current annual yield being a mere 5%.

Investors Bullish on ETH 2.0

The increasing number

of unique depositors, validators, and the ETH balance on the Ethereum 2.0 deposit contract is an indicator that investors and the Ethereum community are bullish on the native token in the long term. This is evident as both deposits and rewards can only be withdrawn after phase 1.5 of the network upgrade goes live.

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Shanghai includes metaverse in its development plan

Shanghai's five-year plan calls for the use of a metaverse in public services, businesses, entertainment and industrial

manufacturing.

Shanghai, China's most crowded city, is looking for ways to use a metaverse in public

services over the next five years.

Shanghai Municipal Commission of Economy and Information Technology's five-year development plan for the electronic information industry listed four frontiers for exploration, and one of them is the metaverse.

According to a CNBC report, the paper called for promoting the metaverse's use in public services, business offices, social leisure, industrial manufacturing, production safety and electronic games. The commission plans to encourage further

study and development of underlying technologies, such as sensors, real-time interactions and blockchain technology.

China's interest in new technology has been unwavering in recent years, and its efforts to establish a central bank digital currency (CBDC) and its use of digital biometric hardware wallets for the virtual yuan have cemented it as a leader in the issuance of a CBDC.

In March, China's State Council released its five-year development plan that included many of these same fronts for exploration.

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Dogecoin Competitor Shiba Inu (SHIB) To Launch New Decentralized Autonomous Organization (DAO)

Popular meme crypto project Shiba Inu (SHIB) is set to launch its very own decentralized autonomous organization (DAO).

In a new blog post, Shiba Inu developers say they are going to release DOGGY DAO, SHIB's new governance protocol, in two separate phases.

The first phase, which is set to launch in the coming days, will include provisions for users to decide which crypto projects and trading pairs will be included on ShibaSwap, SHIB's decentralized exchange (DEX).

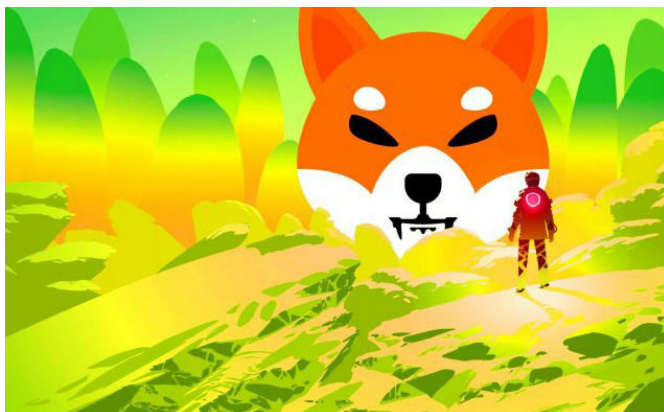
"DAO 1 is focused on providing immediate power to the community

in order to decide which crypto projects and pairs on the ShibaSwap WOOF Pools will be and how the BONE rewards (allocation points) are to be distributed amongst them."

BONE is the governance token of the ShibaSwap protocol. Its staked version, tBONE, will be used to vote within DOGGY DAO.

In order to cast a vote to list projects, users must stake their BONE (to get tBONE), also distributing their amount of choice to weigh-in and provide to that very pair. The more they weigh in, the more votes a project achieves, the more added pairing (AP) it will have.

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Good Shill Hunting: Why Matt Damon's Crypto.com Ad Is Trending

The commercial for the crypto exchange has been airing since late October. Some people are just now noticing.

In brief
In a commercial, actor Matt Damon says, "Fortune favors the brave." He's talking about buying cryptocurrency. Those highly attuned to the crypto space have been seeing Matt Damon's face on Crypto.com ads since late October, when the Oscar-nominated actor first appeared as the pitchman for the spot and derivatives exchange.

In the ad, Damon tells viewers that "fortune favors the brave" while comparing crypto investors to arctic explorers, the Wright brothers, and astronauts. Several months on, that message is starting to resonate with the larger ad-viewing public, as Matt Damon broke into

Twitter's trending topics today. Though not entirely in a good way.

Adam Johnson, host of the Citations Needed podcast, wrote: "Saddest thing about Matt Damon's macho-baiting crypto pitch where the viewer must ACT NOW or he's a weak pussy is that this is a top 3 classic pitch all financial schemes have used to goad men into forking over their paltry savings. Nothing has changed in 150 years."

The Guardian writer Carole Cadwalladr said, "There isn't enough yuck in the world to describe Matt Damon advertising a Ponzi scheme."

And anti-crypto programmer Stephen Diehl wrote, "I just can't get over the unfiltered nihilism that suggests that investing in dog coins is like the moon landing."

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Ozzy Osbourne Is Betting Fans Will Be Hungry for His New NFTs

The former bat-biting Black Sabbath frontman and current reality TV star will launch the “Cryptobatz” NFT collection in January, Rolling Stone reported.

Ozzy Osbourne, the former lead singer of the heavy metal band Black Sabbath who bit the head off a bat during a concert in 1982, is making his first foray into NFTs, Rolling Stone reported.

The collection, which Osbourne created himself and announced in a Twitter post early Tuesday, will comprise 9,666 unique non-fungible token bats, a nod to the infamous concert, according to the report, which cited a press release.

This NFT comes with something “unique:” Each Cryptobat has a

feature that, when activated, will let collectors “birth” an additional NFT by allowing their purchase to “bite” and mutate with another NFT from their digital wallet.

The feature, called “MutantBatz,” will subsequently allow owners to combine the attributes of two separate projects.

Bored Ape Yacht Club, Cryptoadz, SupDucks and a fourth, unidentified entity are involved in the project, according to Rolling Stone.

Pre-sales are available now through the CryptoBatz Discord channel; a further 2,500 guaranteed CryptoBat pre-sale whitelist passes will be available exclusively through the same channel.

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Turkey's Inflation Jumps to 36%, Lira's Value Plummets, Citizens Flock to Stablecoins

The Republic of Turkey's economy and the country's native fiat currency the Turkish lira continue to experience turmoil as inflation has risen to 36%. Since this time last year, the lira has lost 44% of its value against the U.S. dollar. Meanwhile, the use of stablecoins in Turkey has skyrocketed and today, 28.96% of all trades with tether are paired against the Turkish lira.

Inflation in Turkey Rises to the Highest Level in 19 Years, TRY Is Tether's Top Pair Capturing 29% of All Trades, TRY Commands 7.20% of BUSD Trades

Reports from the Turkish Statistical Institute on Monday detail that inflation in Turkey has soared to 36%, which is the highest rate it's been in 19 years. Reuters explains that during the month of December a basket of consumer prices



shot up to 13.58%.

During the last 12 months, the Turkish lira has lost 44% of its value against the USD. The current inflation has never been higher during Tayyip Erdoğan's rule. Just recently the nation's central bank introduced a concept that encourages people to convert gold into lira

time deposits.

Turkey's central bank has slashed the country's benchmark interest rate down four months in a row. The rate cut in mid-December dropped the Turkish lira to a record low of 15.5 against the USD.

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