**FEBRUARY 22, 2022** 





# DEMOCRATIZING PHYSICAL AND DIGITAL FASHION



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# EDITORS LETTER

Du Jun, the co-founder of Huobi, told CNBC that Bitcoin's bull markets are closely related to the halving cycle. "If this circle continues, we are now at the early stage of a bear market," Du said. He expects Bitcoin's next bull market to start either at the end of 2024 or the beginning of 2025.

Stifel's Barry Bannister said in a note that the US Federal Reserve's tightening cycle is likely to negatively impact Bitcoin's price. "In 2022, we see bitcoin in a broad trading range bounded by year-to-date intraday levels with greater downside risk in 2023 if the Fed continues to normalise policy in a 'standard' two-year tightening cycle. If bitcoin divided by gold falls to the low end of its range (Fed tightens) bitcoin could drop to \$10,000 by 2023," Bannister explained, Business Insider reported.

While several investors may be getting sleepless nights due to the current fall in Bitcoin, Mexico's third-richest billionaire, Ricardo Salinas Pliego, views this as a buying opportunity. He urged his Twitter followers to buy Bitcoin when the price was low and hold.

We had mentioned in our previous analysis that bears are unlikely to give up easily and will defend the overhead resistance zone between £32,382.23 and £34,031.76 and that is what happened.

Bitcoin turned down from the resistance zone on February 16 and plunged below the moving averages on February 17. The buyers attempted to stall the decline at the strong support of £29.000 but the failure to achieve a strong rebound off it emboldened the bears.

The selling resumed on February 20 and the bears pulled the price below £29,000. The bulls attempted to push the price back above the breakdown level on February 21 but the bears sold the rally to £29,000.

Both moving averages are sloping down and the relative strength index (RSI) is close to the oversold levels, indicating that bears are in command.

If the support at £26,649.75 cracks, the BTC/ GBP pair could extend its slide to £25,000. The first sign of strength will be a break and close above the 20-day exponential moving average (EMA). Until then, rallies are likely to be sold into.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnau Shah

Karnav Shah Founder, CEO & Editor-in-Chief









# **CRYPTONAIRE WEEKLY**

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

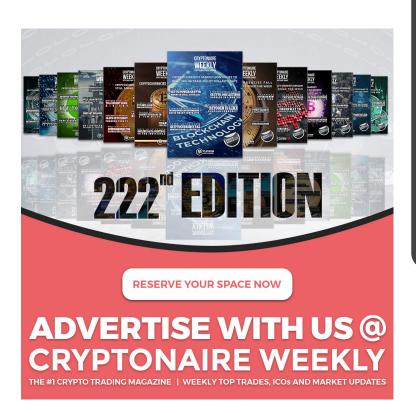
Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

No longer will you have to rely on multiple sources to keep on top of the markets, we deliver everything directly to your inbox each and every week.

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# Featuring in this weeks Edition:

- Reefer Token Chosen Ones
- Faith Tribe Digital Arms
- Jimizz Hubble Protocol
- Diversity bitcci
- Fren Deepsquare

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DEEPSQUARE'S HPC SOLUTIONS FOR WEB 3.0 PLATFORMS

For Latest update



# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 222nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.65 Trillion, down \$300 billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 47.26% to \$105.63 Billion. The DeFi volume is \$13.48 Billion, 12.76% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$89.08 Billion, 84.33% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 14.82% from \$43,555 last week to around \$37,100 and Ether's price has increased 15.70% from \$3,025 last week to \$2,550. Bitcoin's market cap is \$699 Billion and the altcoin market cap is \$951 Billion.

Bitcoin plunged below \$40,000 over the weekend and extended its fall this week on news that Russian President Vladimir Putin had recognised the independence of two separatist provinces' in eastern Ukraine.

The price action of the past few days has plunged the Crypto Fear and Greed Index into the extreme fear category with a value of 20. Just a week before, the index had recorded a value of 46. This shows the sharp deterioration in sentiment within a short time.

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Percentage of Total Market Capitalization (Dominance)		
ł	Bitcoin	42.27%
[	Ethereum	18.26%
-	Tether	4.78%
	BNB	3.55%
l	USD Coin	3.17%
)	XRP	2.00%
(	Cardano	1.70%
	Solana	1.59%
-	Terra	1.17%
	Binance USD	1.09%
(	Others	20.41%

tightens) bitcoin could drop to \$10,000 by 2023," Bannister explained, Business Insider reported.

While several investors may be getting sleepless nights due to the current fall in Bitcoin, Mexico's third-richest billionaire, Ricardo Salinas Pliego, views this as a buying opportunity. He urged his Twitter followers to buy Bitcoin when the price was low and hold.

In a news that could turn out to be positive for Bitcoin in the long term, CoinDesk reported that BlackRock could be gearing up to offer crypto trading to its clients through its integrated investment management platform, Aladdin. This shows strong demand for crypto.



# Welcome To REEFER TOKEN!

What The Cannabis Industry Has Been Missing! It Creates a Chance for Huge Profits from Combining Cannabis, Crypto, NFTs & Metaverse!

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To Get Your Questions Answered & To See The Latest Updates Join The Official **REEFER Telegram Chat Now!** 

Join REEFER Telegram

Coinscope verifies the identity of the project team members



# **4 NFT Collections!**

REEFER Token is proud to bring you multiple collections of NFTS! Exclusive Access to next collections, dividend paying, from grow to retail, & for use in PTE game WEED WARS!



By obtaining this specific collection you will have priority before the public of the future NFT collections.



### **Dividend Paying**

With theses you will get staking rewards (Dividend paying)



### **Grow To Retail**

REEFER Token will offer a convenient way to use block chain records to be transferred from the farmer and processors to the consumer without violating cannabis laws and regulations. When the consumer purchases cannabis from one of our Partner Dispensaries or Vendors the product will be displayed with a QR code. The customer will scan the code and obtain the following product facts along with an NFT to authenticate it!



# Play To Earn Game WEED WARS!

This collection you will be able to use in the PTE game WEED WARS! You can purchase grow houses, grow farms, trap house, dispensaries, seeds, plants, cloning/breeding, security, etc...











# What is REEFER TOKEN?



REEFER Token is Setting a New Industry Standard on how Legal Dispensaries, Smoke Shops, Vape Shops, Cannabis Lounges, Restaurants and Gamers Interact. Cannabis, Crypto, NFTs & Metaverse Combined to Birth the REEFER Ecosystem Revolution!



# **Shop Integrations**

The platform helps Dispensaries, Smoke Shops, Vape Shops, Cannabis Lounges and Restaurants to accept easy form of payments. Customers will go through our digital Point Of Sale System and Inventory Control through Automated Inventory Management.



#### Cannabis Meets DeFi

Decentralized finance, or DeFi, uses emerging technology to remove third parties in financial transactions. You hold your money in a secure digital wallet instead of keeping it in a bank or cash and Transfer Funds in Seconds while Protecting Your Identity!



# **Rewards System**

Customers get Rewarded for Loyalty & Referring others with a Loyalty Rewards and Incentive Program by receiving discounts & Free Products. This will result in Shops Increased Customer Retention and Strengthening Customer Affinity.

# CRYPTO TRADE OPPORTUNITIES

We had mentioned in our previous analysis that bears are unlikely to give up easily and will defend the overhead resistance zone between £32,382.23 and £34,031.76 and that is what happened.

Bitcoin turned down from the resistance zone on February 16 and plunged below the moving averages on February 17. The buyers attempted to stall the decline at the strong support of £29,000 but the failure to achieve a strong rebound off it emboldened the bears.

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rally to £29,000.

Both moving averages are sloping down and the relative strength index (RSI) is close to the oversold levels, indicating that bears are in command.

If the support at £26,649.75 cracks, the BTC/GBP pair could extend its slide to £25,000. The first sign of strength will be a break and close above the 20-day exponential moving average (EMA). Until then, rallies are likely to be sold into.

Previous Analysis...



We had suggested traders attempt long positions above £2,492 but that trade did not trigger. Ether turned down from £2,362.35, indicating that bears are defending the overhead resistance with vigour.

The ETH/GBP pair plunged below the moving averages on February 17 and broke below the immediate support of £2,088.88 on February 18. The failure of the psychological support at £2,000 to provide any meaningful bounce indicates strong selling pressure.

Both downsloping moving averages and the RSI in the negative

territory indicate advantage to bears. The pair could drop to £1,732 where the buyers are expected to mount a strong defence.

If the price rebounds off this level, the pair could rise to the 20-day EMA which is again likely to act as a strong resistance. We suggest traders wait for the decline to end before venturing out to buy.

Previous Analysis...



XRP bounced off the 20-day EMA and attempted to rise above the overhead resistance at £0.63 but the bears had other plans. The long wick on the February 19 candlestick indicates selling near the resistance.

If bears pull and sustain the price below the psychological support at £0.50, the pair could drop to the strong support zone at £0.43 to £0.40. A break and close below this zone will indicate the resumption of the downtrend.

The XRP/GBP pair turned down on February 20 and broke below the moving averages on February 21. The 20-day EMA has started to turn down and the RSI has slipped into the negative territory, indicating that bears are in control. Conversely, if the price turns up and breaks above the moving averages, the pair may remain range-bound for a few days. The trend may favour the bulls on a break and close above £0.68.

Previous Analysis...



We had suggested in our previous analysis that the possibility of a break below the £0.75 support was high and that is what happened. Cardano broke and closed below £0.75 on February 17.

but the bears held their ground. This renewed the selling pressure on February 20 and the ADA/GBP pair plunged below the strong support at £0.68 on February 21.

The bulls tried to push the price back above  ${\pm}0.75$  on February 19

The downsloping moving averages and the RSI in the oversold

territory indicate that bears are in control. The sellers will attempt to pull the pair to the support line of the descending channel.

This is an important support for the bulls to defend because a break and close below the channel could result in panic selling,

pulling the pair to £0.50.

On the upside, the bulls will have to push and sustain the pair above the 50-day SMA to signal a possible trend change.

Previous Analysis...



Binance Coin rose to the 50-day simple moving average (SMA) on February 15 but the bulls could not clear the overhead hurdle at £329. The failure to do so may have led to profit-booking by short-term traders.

The price turned down from the 50-day SMA on February 16 and plummeted below the 20-day EMA on February 17. The buyers attempted to push the price back above the 20-day EMA on February 18 and 19 but the bears were in no mood to relent.

That triggered another round of selling which has pulled the price near the strong support at £247. The bulls are likely to defend this level aggressively.

If the price rebounds off this support, the bulls will again attempt to push the BNB/GBP pair above the moving averages. A break and close above the 50-day SMA will be the first sign that the correction may be ending.

Conversely, a break and close below £247 could attract further selling. Traders may remain on the sidelines until a bottom is confirmed.

Previous Analysis...





Diversity or "DVT" (BEP20) is a project that seeks to support ecological and research projects in Costa Rica and beyond. Started in 2021, our team has set out to create a token that has economic and human benefit

Depending on the country, there are different reasons why people do not invest in cryptocurrencies; such as fear, doubt and regulations, are just some of these reasons, but at Diversity Token we aim to change the public appearance of cryptocurrencies, giving compensation to all those people who have projects for ecological benefit or for the development of new technologies that benefit us as humanity.

We seek to be clear and transparent among a large number of tokens, cryptocurrencies, NFTs, etc, that are in circulation at the moment or that will come in the future. Our mission is not only focused on the monetary, but on being a support; We don't have the solutions, but we support the people who do.

### **Benefits of Diversity Token**

This is a good question. Each Diversity is unique, there are only 900 million, and it is cryptographically protected, which means it cannot be hacked or replicated. Being decentralized, the smart chain network that Diversity works on is a trusted system. Transactions on the smart chain network must be approved by nodes spread across the globe to be

included in its ledger. Even a single disagreement by one node can make the transaction ineligible for inclusion in the ledger. Diversities technology is based on algorithmic trust and its decentralized system offers an alternative to the current system.

Being a limited Token, its value increases instead of decreasing, which makes its profitability more attractive. In addition, the added value that we give as being a legally established company, a registered trademark, having audits and working with many partners, give the person security that their purchase of tokens will be profitable.

### A token born in Costa Rica

Costa Rica is not only a small Latin American country, it is an international value in environmental protection, it has an economic system that is based on the social and it does not have an army. For this reason, having Diversity's headquarters here allows us to work with many non-governmental projects focused on protecting the environment.

In addition, Costa Rica is gradually implementing laws that protect investors in cryptocurrencies and tokens, which gives us a legal framework in cases of fraud. An extra protection to Diversity Token.

And we cannot deny the great natural beauty of this country that has stood out in the world, due to

the great diversity of mountains, rivers, beaches and forests, the vast majority protected by public and private entities.

# **Project support**

The primary purpose of Diversity is to be able to support ecological sustainability projects that do not belong to or receive government incentives, such as: some NGOs, collective or private initiatives, technological inventions, scientific studies, among others. Certain initiatives will have the direct support of Diversity, others will be voted on by the Diversity community, which gives greater confidence to the work we do, since it democratizes these types of decisions.

These projects will have their contribution thanks to the assigned percentage of Token sales and the benefit of the value growth that this will have over time. We must remember the limited number of Tokens issued for this purpose, and that Diversity not only works with Costa Rica, but also with other projects outside the country, that apply for the community vote.

Discussing the Diversity (\$DVT) Project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah noted, "It's rare you come across a project that explores

wider utilities of the blockchain technology and expands the horizons. We are truly excited to share the Diversity project and explain its fundamentals to our readers. Diversity is a brilliant initiative dedicated to supporting projects for the preservation and development of technologies focused on rescuing biodiversity and improving human quality. We are certain that we will have more about this promising venture in our subsequent publications."

Hopefully, you have enjoyed today's article for further coverage please check out our Crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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Fren, a decentralised social network on the blockchain has achieved a number of milestones in its quest to create a community where members can laugh, learn and invest together. Firstly, the platform has a robust community that is actively involved in the development of the platform. Its social media handle boasts of a vibrant community where members constantly engage and encourage each other. The telegram handle has over 2,000 members. There is also an active discord community. Fren Developers in these communities regularly update members on the latest updates within the platform.

The platform has also managed to list its token on three exchanges. These are Polonies, BKEX and Uniswap. This gives token holders ease when they would want to liquidate their holdings. Listing on over three exchanges takes it ahead of its schedule. The platform is in the process of listing in even more exchanges moving forward. The network has also been featured on CoinGecko and CoinMarketCap.

The current market cap of the Fren token is over \$400k. The token has over 5,000 wallet holders who believe in the viability of this project. This platform released over 1 trillion tokens into the market using a fair launch system – no team members were allocated any tokens.

"These developments demonstrate the platform's commitment to creating a truly unique community that is focused on its users," said the lead developer of the project. "We expect that, in the near future,

we will add more features onto the platform and make this the go-to platform for all crypto users who are seeking exclusive communities anchored on blockchain tech."

The Fren network is a decentralised social network that is creating a community where members can play together, learn together and invest together. It has a number of features on its platform: A DAO, known as FrenDAO, where members can vote on the direction of the platform. It also has an exclusive social network known as OnlyFrens, where members meet and share experiences. It also has a decentralised exchange called FrenDEX, where members can make investments in profitable trades.

Hopefully, you have enjoyed today's article for further coverage please check out our Crypto Blog Page Thanks for reading! Have a fantastic day! Live from the Platinum Crypto Trading Floor.

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# Jimizz



# Grab the bull by the balls

by Jacquie & Michel

**Z** Buy Jimizz

**View our Whitepaper** 





# Why choose Jimizz?



#### X-savings

Holders of JMZ will be able to deposit their tokens in the X-savings and generate interest over time.



#### **NFT MarketPlace**

The JMZ currency will be used to create auctions, bid and acquire NFT on our Marketplace.



### **Cum-Unity**

Based on crowdfunding platforms, this feature of the JMZ ecosystem will allow creators to submit projects and call for the community to finance them.



#### K-hard Game

Buy and combine a model card with additional cards to access unique and exclusive content!



## J&M Ecosystem

The JMZ token will give you access to exclusive content and discounts at all J&M websites!



#### The 69 Club

The 69 owners of a 69 Club NFT will receive many benefits, including a percentage on content purchases.



#### Metaverse

Visualize the J&M Universe, including its websites and contents on a tremendous virtual space in which everyone can go about anonymously...



# What is Jimizz?

Jimizz is a cryptocurrency designed by the French leader of the porn industry to revolutionize this space through new features that will benefit consumers. creators and investors.



# **Television channels**

With the acquisition of Colmax, the group obtained a TV channel present on the biggest cable packages in the country. This was followed by a second channel on 23 June 2020 when Canal+ welcomed J&M TV to its offer.

From midnight to 5am, the channel explores

COLMAX

250H of original programming each months

X-rated content in all its forms, with previews of releases from Élite, reports on the underbelly of the industry, making-of documentaries, interviews, and, of course, an array of soughtafter amateur videos

















# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

# BTC BELOW 40K, SHORT-TERM HOLDERS DRIVE VOLATILITY WHILE GEOPOLITICS SPOOK MARKETS

Bitcoin (BTC) market price fell under \$40,000 during the weekend. Short-term Holders are the most likely cohort to spend their coins in response to volatility.

With bitcoin trading mostly sideways during the weekend, without any major movement, the top cryptocurrency by market cap still fell under the important \$40,000 mark. According to analysts' data, short-term holders continue to be the main driver of bitcoin's (BTC) volatility.

The market price of bitcoin stayed around \$44,000 during most of last week, printing a seven-day top on Wednesday at just over \$44,500, but started to decrease on Friday. Bitcoin barely managed to hold above \$40,000 over the weekend but fell through on Sunday. Over the last seven days, bitcoin is down about 8%, at the moment of writing bitcoin is up 2.2% in the past 24 hours, trading at \$39,145.

Short-term holders main driver of BTC volatility According to analysts at both Glassnode and IntoTheBlock, short-term holders are the most likely cohort to spend their coins in response to volatility and continue to be the main driver of BTC volatility. While long-term holders remain unfazed, the balance held by traders – addresses with BTC less than one-month holdings – are moving almost in tandem with the price action.

Since the 24th of February, short-term holders decreased their holdings by 8.7% to 1.55 million BTC. Bitcoin short-term holders currently own 54.5% of all coins held at an unrealized loss amounting to 2.56 million BTC, creating sell-side headwinds for price.

Markets, in general, are in a moody sentiment as geopolitical events set the tone. The Russia-Ukraine conflict, in particular, is on the market's radar, as is the development in Canada and elsewhere. The downward trend in bitcoin price coincided with the S&P 500 once again dropping during the past week.

Read more...





# NEXT GEN AUTO-BATTLER. WHO WILL BE YOUR CHOSEN ONE?

GET WHITELISTED >>

JOIN OUR DISCORD

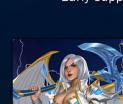
# CHOSEN ONES PRIVATE HEROES CLUB

In late-February 2022, the club will be open for registration. That's when the Chosen Ones will send out their first-ever VIP invites. We will be releasing the first four Legendary Heroes from our collection: Alara, Drakar, Aldair and Rynn.

You'd be wise to grab one or two for yourself because once this collection of 10,000 unique NFTs is minted, membership will be closed!

As an early supporter, you'll be rewarded with free airdrops and access to the Chosen Ones membership club in the metaverse where you can meet and chat with the other Heroes and participate in exclusive AMA's with the entire team.

Early supporters will also have first access to the alpha build of the game and be able to provide feedback and feature requests.









# HOW IT WORKS KEY FEATURES



USE YOUR AVATAR & BATTLE OTHERS IN THE GAME



EXCLUSIVE
MEMBERSHIP TO
THE HEROES CLUB



TONS OF SURPRISES & FUTURE AIRDROPS



WIN BATTLES, BREED NEW HEROES & EARN TOKENS

# WHAT ARE THE CHOSEN ONES LEGENDARY NFTS?



Each Chosen Ones Hero is a unique ERC721 warrior from Godland's eight kingdoms. These warriors have been chosen by their Gods to battle for ultimate supremacy with millions of possible of randomized trait combinations. Each series will be a collection of 10,000 characters. The first collection will feature four of our Heroes.

These powerful heroes have been hand-crafted with the highest level of detail. Nothing compares to any other NFT ever released. Use them as avatars in the metaverse or play with them in the future upcoming play-to-earn auto-battler game.

Each character has special characteristics, skillsets and abilities and if you buy one of these, you'll gain access to the exclusive Heroes Club and get special privileges that will blow your mind and have others sit there in awe.

# Warren Buffett invests \$1B in Bitcoin-friendly neobank, dumps Visa and Mastercard stocks



The "Oracle of Omaha" now has more companies in his portfolio that have direct/indirect exposure to Bitcoin and similar cryptocurrencies.

Warren Buffett's Berkshire Hathaway dumped a portion of its Visa and Mastercard holdings and increased exposure in Nubank, the largest fintech bank in Brazil that's also popular among the country's Bitcoin investors.

In a securities filing late Feb. 14, the industrial conglomerate disclosed that it had purchased \$1 billion worth of Nubank Class A stock in Q4/2021. On the other hand, it sold \$1.8 billion and \$1.3 billion worth of Visa and Mastercard stock, respectively, signaling a shift away from credit companies to gain exposure in their fintech rivals.

Buffett, the so-called "Oracle of Omaha," is popular for his cautious approach to investing, particularly in the market's hottest sectors such as fintech. The veteran investor had also downplayed emerging decentralized finance solutions like Bitcoin (BTC), ridiculing it as an asset that "does not create anything."

But Berkshire's new stake in Nubank shows that Buffett has been softening up to fintech lately. In detail, the firm had invested \$500 million in the startup in July 2021. Its returns on the said investment amounted to \$150 million in December 2021 after Nubank debuted on the New York Stock Exchange (NYSE).

Read more...

# Coinbase, Polygon Studios Join Jambo's \$7.5 Million Seed Round

Jambo—a Web3 banking app for the African continent—has just raised \$7.5 million in seed round funding from a host of investors, including Coinbase Ventures, Polygon Studios, Delphi Ventures, 3 Arrows Capital, Alameda Research, AllianceDAO, Tiger Global, DeFiance Capital, Hashed, UOB, Signum Capital, BH Digital, Yield Guild Games, and others.

In addition to the above seed funding investors, Jambo also includes Messari CEO Ryan Selkis, CEO of Terraform Labs Do Kwon and Polygon's CEO Sandeep Nailwal as early investors and advisors.

Jambo wants to be an all-in-one app for people living on the African continent, allowing them to become banked via the blockchain, access crypto through decentralized exchanges, and enjoy blockchain games. Co-founder and CEO James Zhang calls it a "superapp."

Alongside its crypto banking ambitions, Jambo is also focused on educating youth in a continent where 60% of the population is under the age of 24.

As a part of this effort, the startup has launched an ambassadors program and the JamboAcademy to help onboard new users to Web3.

As of last week, Jambo has over 50 ambassadors spread across 15 African countries and more than 12,000 students participating in its educational program focused on teaching youth about play-to-earn games and Web3 technology.



Read more...



Recognised as the momentous future of the internet, Web3 will take over every aspect of the economy, and the fashion industry is no exception!

But, before diving deep into the role of Web3 in the fashion sector and what makes alignment of physical world and Web3 utility a true game changer. Let's understand exactly what it is and why investors must keep their eye on it.

Since its inception in the 1960s, the World Wide Web (WWW) has witnessed many transformative evolutions. The first is Web 1.0, i.e. introduction of static web pages to the internet hosted by either free or ISP-driven hosting sever. Later, with the development of social media sites or social networking platforms came Web 2.0, which emphasised participatory culture, user-generated content (UGC), and interoperability. Now, it's time for Web3- which will be based on the grounding of blockchain technology and decentralisation.

This means the **Web3 industry** holds the ability to improve the internet by making it:

- Robust and Distributed
- Self-Governing
- Trustless

- Stateful
- Verifiable

Put simply, in Web3, the sites or applications will operate on decentralised (several peer-to-peer) nodes to establish a crypto-economic protocol.

#### Introduction to Faith Tribe

Developed with a vision to empower the creativity of designers, **Faith Tribe** is a revolutionary open-source platform for the creation, designing and customisation of digital and physical fashion apparel. The company firmly believes that despite the promising global talent pool, many designers have to suffer the shortcomings of the fashion industry that not only impacts their career but drastically affects the worldwide growth of the global fashion industry, which is valued to be over \$3 trillion.

The solution lies in Faith Tribe's decentralised blockchain technology-based ecosystem, on-demand manufacturing and result-driven productions designed to eradicate the challenges of the fashion industry.

With this, Faith Tribe aims to bring fashion into the metaverse, helping creators gain access to untapped markets that would increase the industry's economic potential. Furthermore, with the luxury brands and fashion sector expanding rapidly, this new realm does stand to be at the risk of being dominated by legacy brands of the industry. However, the company wants to be the positive change by providing equal opportunities to independent designers, helping them in creating or co-creating digital fashion designs and distributing them to entirely new demographics such as NFT, virtual metaverses, digital marketplaces, storefronts in-game and more, while still keeping their designs aligned to eCommerce stores. Faith Connexion, the company's native brand, will help designers move beyond individual expressions through physical and virtual clothing. This native brand offers a rich archive of customisable designs, popularity among influencers and celebrities and leadership to the designers- a talent-driven platform that independent designers never had access to.

Carrying a vast experience of over 21 years, the

brand aims to bridge the gap between the physical world and Web3 industry, by giving designers the scope to manufacture their marvellous pieces and sell them in physical form at eCommerce store. Making it a major breakthrough in the fashion industry, as buyers get to enjoy an immersive and hybrid shopping experience at the digital and physical stores.

The core of **Faith tribe** is its community coin (FTRB) that can bring curators, virtual artists, designers, influencers, brands, buyers and fashion enthusiasts together with a special incentive. Fundamentally, the open-source platform is meant for fashion, community participation, collaboration, discovery, and a medium, where creators can directly transact with the buyers using native tokens.

Get your chance to Win a Trip to Paris Fashion Week Today! See details in the video below:



# How does Faith Tribe support the development of Web3 native fashion?

Today, the young population is the highest consumer of the fashion industry. In fact, Brain & Company predicts that millennials and Gen Z will contribute to over 130% of market growth by 2025. And according to predictions made by Morgan Stanley,

both NFTs and metaverse will constitute a market revenue of 50 billion dollars by 2030.

Another surprising trend is that consumers have become less loyal towards brands and are up for more active ways that will let them express their individuality.

Faith Tribe tends to fix the bottlenecks of the fashion sector by coordinating rights and ownership of physical and digital fashion and encouraging the stakeholders to contribute to its own ecosystem. This allows designers to be a part of a decentralised community of like-minded individuals while harnessing the wealth opportunities that its signature eCommerce platform and metaverse has in store.

Thanks to this, entrepreneurs and fashion designers will be able to launch their brand within the physical realm and **Web3 industry**, backed by the experience and support of the decentralised community. Major participants of this ecosystem who will significantly contribute towards the development of Web3 native fashion are:

**Creative Tribe:** The essence of the Faith Tribe's community network that includes visual artists, studios, designers or almost any individual who wants to contribute to the fashion industry.

**Patrons:** The active participants of the crowdfunding drive for an entire collection or an individual piece.

**Buyers:** Those willing to buy physical or digital fashion products from the metaverse realm.

**Tribe of Developers:** The core network of the company that will manage ongoing development, partner integrations, facilitation of community and network governance.

# What role does Faith Tribe play in facilitating new talents?

Established or premier brands shadow the global fashion talent industry leaving no room for emerging talents. Faith Tribe aspires to change the scenario by bringing a democratic and unified experience to designers focused on the physical world, metaverse and Web3 industry. This will help new talent tremendously.

The following characteristics of the Faith Tribe ecosystem allow emerging talents to acquire a competitive edge:

- Contributors get the opportunity to engage with the buyers directly, as a result of which their **virtual clothing** designs can be aligned with what their users value the most.
- The power of governance can only be achieved by adding value to the community or contributing to its network's development and growth.
- Community-operated and owned keeps the incentives between the participants and partners aligned.
- Contributors choose with the help of democratic access (anyone who is willing to contribute to the fashion industry can be a part of the network) which of their creations would be part of physical production.
- Creators hold either full or fractional ownership over the digital assets and hence stand eligible for participating in future sales.
- It offers much-needed support and components essential for both entrepreneurs and independent designers to launch their metaverse label in the world of Web3 native fashion.
- For maximising community access, the company gives optimal platform support at multi-layers of blockchain.

All in all, the brand enables different stakeholders and **crypto traders** for accomplishing their own unique goals and objectives with the power of metaverse utility, accessibility and well-valued incentives.

A value-added element of the Faith Tribe network is its community coin (FTRB) built on Ethereum. The coins get funnelled to contributors via on-chain metrics which effectively coordinate incentives and governance to the most dedicated and active network participants.

Faith Tribe considers its coin to be the ultimate economic glue that unifies every element of its constituent systems- the Design Studio, Design Protocol and NFT marketplace. The early participants

of the ecosystem like **NFT artists**, designers or fashion curators will get the coins airdropped, giving them the right to use the components of the network or purchase digital assets at discounted rates.

Apart from this, Faith Tribe is still devoted heavily to its physical store, so any coin used for buying physical clothing items gets burned automatically. This increases the value of tokens, which would ultimately benefit the community of designers.

# Faith Tribe Designer Studio- An Overview

New talents often face several challenges while creating their design. To eliminate them, Faith Tribe features a design studio that supports end-to-end experiences for the members of the community.

Using the studio, the contributors of Creative Tribe or fashion businesses can:

- Create endless collections of digital designs or fashion goods and take advantage of on-demand manufacturing.
- Make whole garments, accessories, outfits and more, backed by the trust of NFTs technology.
- The NFT artists or independent designers can work collaboratively or independently on the designs and even choose from the brand's existing customisable native fashion work.
- The option to get contributions from the public through crowdfunding or own a design collectively. Physical, mint digital or both along with distribution rights, setting price and more according to the NFT standards.
- Track and measure the sales of physical and digital fashion products effectively.

Every component of the design studio coordinates with one another, making it easier for designers to create their work of art.

For example, if an **NFT artist** wants their own signature collection of virtual clothing, they can

utilise the design studio to create authentic designs and launch them in their own fashion labels. While designing an individual piece or collection, they can mint NFTs & NFCs to ensure metadata gets applied to each of their asset collection. The NFTs must be applied as per the standards accepted by the community for optimal interoperability between the system and products. In case a standard is non-existent, the company coordinates to seed and create better standards.

In addition to this, the active network users can pair their assets with liquidity that makes them eligible for crowdfunding. The liquidity pools are nothing but smart contracts of the blockchain that manage the use, withdrawal and deposit of NFT assets owned by the members of the community.

For exchanging the fashion assets, the **NFT artist** can make use of the NFT marketplace that facilitates trade, sale, redemption and purchase of NFTs. In the marketplace, the community can benefit from a developed mechanism that coordinates the drop assets and determines which assets are going to be featured on a particular day. Also, the marketplace integrates the distribution of traditional eCommerce channels for monitoring the performance of assets and offer a wider integration within the ecosystem. Hence, every part of the system operates together systematically:

- A member of the community uses the design studio for remixing or creating a brand new design, minting the design with NFTs, and getting access to functionalities of the studio is granted only when the member owns a specific amount of coins.
- The member deposits NFT design into liquidity pool for raising money. At this point, Faith Tribe charges its fees for crowdfunding the digital asset.
- Now, the NFT designs are sent for asset exchange so that they can be distributed directly to the buyers through Web3 native fashion, metaverse channels, eCommerce stores and more.
- The fees that Faith Tribe collects through its coins get distributed to stakeholders along with deposits

made to the treasury that can be used by the members of the community in future.

# What can people gain through the Faith Tribe Project?

Faith Tribe combines the never-ending potential of the fashion sector with physical clothing, metaverse & NFT, allowing people to own, trade and collect digital fashion asset NFTs. This would greatly help independent creators worldwide who don't have access to the best industry tools or suffer due to the domination of legacy brands.

Being a platform dedicated to the global community of creators; the solutions will enable creators to develop assets for the physical realm and the metaverse. The project follows incentive-aligned principles, giving participants a chance to earn tokens based on their contributions to the ecosystem.

The company has a token allocation of 5 billion FTRB, where a 50% stake is for the community, 17% for the team & treasury, 11% for tech infrastructure, 14% for marketing & fashion events, and only 8% for crypto traders. It aims to have an active circulation of 1.2 million, equivalent to 120 million tokens that would significantly increase the value of each token.

# Conclusion

The democratised access, a wealth of opportunities

and the potential of combining the physical world and metaverse economy makes Faith Tribe the need of the hour for fashion designers and entrepreneurs. With this, they can not only create designs but get access to the highest quality raw materials, utilize on-demand manufacturing, and sell their work directly to the consumers.

The fashion sector has always been a crucial part of the web industry, and now with the Web3 industry, it has only become better and bigger. Though there are tons of opportunities, still a global pool of talented designers, independent artists, fashion curators and enthusiasts are at the risk of losing their true potential due to the dominance of large established brands. Faith Tribe will remove the unwanted restrictions, allowing new talents to gain equal footing with the brands of international repute in the eCommerce and Web3 utility. This will be achieved by the essential components and tools of the company's ecosystem. The ecosystem will act as a completely open platform, where the country of origin, income disparities, demographics, gender, education level or race doesn't act as a barrier for individuals who are capable of making quality contributions. It invites designers who want to explore a new market and become active participants of a decentralised community, where they can create physical and digital clothing designs, learn from the industry experts and play their part in shaping an ever-expanding marketplace.





# DEMOCRATIZING FASHION IN THE METAVERSE

OPEN-SOURCE DESIGN PLATFORM TO EMPOWER, & REWARD INDEPENDENT CREATORS IN THE METAVERSE AND PHYSICAL REALM

The Off Shoulder Blazer is the elegant element of the Faith Connexion wardrobe: designed by the original Faith creative tribe, this double breasted jacket has been made in tweed, wool and denim and declined in many versions though the seasons: biker zipped jacket in leather, Long dress in scuba, military version in canvas... Ciara and Hailey Baldwin adopted the leather version of the Off Shoulder jacket.

NFT COLLECTABLE SKETCH
OFF SHOULDER BLAZER

The Shirt skirt is a pure and original creation from the Faith Connexion tribe! This iconic skirt exists since season one, and has been declined many times: from Scottish

wool to bleached fabrics
and Japanese lurex
cotton, the shirt
skirt had also been
fringed and
embroidered, in both
short and long
versions; The British
singer Rita Ora is a real
fan of this item.

NFT COLLECTABLE SKETCH
SHIRT SKIRT

The Off Shoulder Blazer is the elegant element of the Faith Connexion wardrobe: designed by the original Faith creative tribe, this double breasted jacket has been

breasted jacket has been made in tweed, wool and denim and declined in many versions though the seasons: biker zipped jacket in leather, Long dress in scuba, military version in canvas... Ciara and Hailey Baldwin adopted the leather ersion of the Off Shoulder jacket.

NFT COLLECTABLE SKETCH
OFF SHOULDER BLAZER



# **FAITH TRIBE TOKEN**

At the heart of the ecosystem is the FTRB token, a full-utility coin that offers its holders access to its end-to-end creative and business management experience through the designer studio, the latest 3D fashion technology and development tools, digital and physical NFT minting, P2P transactions between the decentralized community of designers, visual artists, curators, fashion enthusiasts, influencers, brands, and buyers.

Click on the Coin to discover more...

# DISTRIBUTE & TRACK MANUFACTURE

# **METAVERSE**

We want to help our community of creators harness the economic potential of the metaverse while also contributing to the development of metaverse-native digital fashion.

With Faith Tribe, we are building a platform that allows brands, independent designers and artists to not only create their own digital fashion designs, but also distribute them to an entirely new customer demographic (players/gamers) via stores in virtual metaverses, NFT & digital fashion marketplaces, in-game stores, etc.



# Elon Musk Says Tesla Charging Stations Will Accept Dogecoin (DOGE) Payments in the Future

Billionaire and Tesla CEO Elon Musk says that the electric vehicle giant will accept Dogecoin (DOGE) as payment at its charging stations and other ventures sometime in the future.

Responding to a Twitter user who noted that a new super charging station for electric vehicles opened up in Santa Monica, California, Musk says that he is planning a futuristic diner and drive-in theater in Hollywood, highlighting that consumers can pay for it all in Dogecoin.

"Of course, you can pay in Doge."

The business magnate made waves in the Dogecoin community last month when he confirmed that customers would now be able to purchase select Tesla

merchandise using the dog-themed meme coin. So far, the items available for Dogecoin purchases are the Giga Texas Belt Buckle, the Cyberwhistle, and even the Cyberquad, a Cybertruck-inspired vehicle for children.

The announcement sent the meme crypto asset surging at the time from \$0.16 to \$0.20, a 23% jump.

Musk, a crypto holder himself, previously said he owns top crypto by market cap Bitcoin (BTC), leading smart contract platform Ethereum (ETH), and DOGE.

He says he is a supporter of Dogecoin because he believes it is "the people's crypto."

Read more...

# OpenSea Faces \$1M Lawsuit Over Hacked Bored Ape

now former Bored Ape Yacht Club owner is entering uncharted territory this week and filing a lawsuit against leading NFT marketplace OpenSea. The move comes after the former Bored Ape owner was subject to an exploit on the platform that involved inactive listings, and led to hackers being able to 'purchase' the Ape for just 0.01 ETH.

Let's look at what we know from early details of the lawsuit, and the precedent that could be set from this decision.

A Ballistic Bored Ape A Texas resident has filed the lawsuit late last week, asking for over \$1M worth of damages or the rightful return of his Bored Ape #3475. The man alleges that OpenSea was aware of the bug on the platform that resulted in the 0.01 ETH sale of the Ape, which was apparently not listed for sale by the owner at the time it was exploited.

The hacker was able to receive the Ape for



0.01 ETH, and quickly resold it for 99 ETH, or around \$250K at today's going prices. The Ape is arguably in the top 20% of rarity; many Bored Ape Yacht Club NFTs in this level of rarity are yielding north of \$1M, giving the dollar amounts in this lawsuit some serious credibility.

The complaint states that "instead of shutting down its platform to address and rectify these security issues, Defendant continued to operate. Defendant risked the security of its users' NFTs and digital vaults to continue collecting 2.5% of every transaction uninterrupted."

Read more...



According to the Bureau of Alcohol, Tobacco, Firearms and Explosives in the US, a total of 11 million guns were manufactured in the US in 2016. This was driven primarily by increased demand, especially in rifles and pistols. Compare this with the late '80s to the millennium, where an average of 3 million guns were manufactured in the USA. This average has tripled over time and shows a rising interest in gun ownership. It is estimated that in the US alone, there were over 5 million new firearms owners in 2020. In the US, the cost of a hand firearm usually ranges from between \$400-800. This is dependent on the different firearm categories. Some firearms can go for as high as \$10,000. The ammunition for these firearms costs between \$20-150. Accessories like optical sights, holsters and detachable lights usually cost from between \$200-3,000. Over 40% of American households have access to or know someone who has a firearm. On average, over 70 million Americans own a firearm. In the US, over 2 million firearms are sold on a monthly basis. This is according to Small Arms Analytics and forecasting. In Australia, there are over 3.5 million registered firearms owners. Registered firearms owners in Australia own an average of 4 firearms for each licensed owner.

In the US alone, the hunting industry is estimated to generate over \$80 billion annually. As of 2016, it is

estimated that over 11 million adults who are above the age of 16 took part in hunting. According to the US census, hunting expeditions in the US generated over \$26 billion. Ammunition and firearms used in these hunting expeditions generated over \$60 billion. Hunting costs range from between \$200 to over \$3,000 on a daily basis. Observer rates for non-hunting expeditions cost from between \$150-400 on a daily basis. On the other hand, guided safari hunts may be as high as \$20,000.

The global gaming market is estimated to be worth over \$170 billion. In the next ten years, it is estimated that the gaming market will be worth over \$400 billion. In Australia alone, the gaming market was estimated to be worth over \$3 billion in 2019. Globally, it is expected that by 2025, the number of gamers around the world will surpass 3 billion people. Over 90% of gamers have never tried playing blockchain games. It is envisaged that as blockchain gains traction, we will see increased interest in blockchain-based games across the world.

75% of gaming revenue is generated from micro transactions within games. These are transactions that take place within these games. In 2020, the market for micro transactions was worth over \$100 billion. This market includes things like purchasing accessories and weapons that can be used within

games.

In 2020, loot boxes earned the gaming industry over \$15 billion. By 2025, loot boxes are envisaged to earn the gaming industry about \$20 billion annually. Dmarket, a skin trading platform, states that skins earn the gaming market an average of \$40 billion annually. Over 43% of gamers use skins for changing weapons, avatars and vehicles. On average, top spenders will spend over \$15 every month on skins. Skin prices vary and may range from \$10 to as high as \$5,000, depending on the type. These skins can also be used in wagering. According to a research report by Elias and Krejcik gaming firms, in 2015, over 3 million people wagered skins worth over \$2 billion.

# What is Digital Arms?

Digital Arms is a platform that is anchored on blockchain technology and targets the virgin territory of digital armoury. There are no serious players that are currently targeting this space and this presents a first mover advantage for Digital Arms. Leveraging blockchain technology ensures that all transactions within the ecosystem will be transparent, secure and immutable. NFTs will be used within this platform to create Digital Arms. NFTs stands for Non fungible tokens. These are assets/ tokens that cannot be replicated - only one unique piece exists on the internet. The gaming and firearm industries have an existing opportunity where there are no marketplaces where people can actively trade in digital firearms. Digital Arms intends to take advantage of this void and create an ecosystem where fans can actively purchase, own and sell digital firearms. The platform will release NFTs for digital firearms that have multiple capabilities. Players will be able to add certain accessories such as optical sights and grips onto their firearms. The firearms will also have reskinning capabilities. Players can reskin their firearms into different colours and designs. The NFTs created by the platform will be used across multiple video games, as well as the metaverse. The platform will also work closely with actual gun manufacturers and create unique NFTs inspired by actual Computer-Aided Designs from these gun manufacturers. The manufacturers that will be targeted include military firearm manufacturers, as well as hunting and shooting firearm manufacturers.

The platform relies on the explosive growth witnessed in the growth of NFTs and the global gaming markets. As blockchain continues to grow, boundaries between the physical and online worlds will get blurred. As a result, there will be increased interest in NFTs and digital marketplaces. Digital Arms will provide the right arena for firearm enthusiasts to come and trade on digital firearms and accessories. The Digital Arms ecosystem is made up of the following key features: A digital marketplace where users can buy and sell digital armoury and accessories in the form of NFTs, an ecommerce marketplace where users can sell physical firearms and where merchants can list some of their products and services.

The mission of this platform is to create an arena where firearm enthusiasts can meet and trade in their digital weaponry and access products and services related to the firearms industry. All these will be anchored on blockchain technology. The platform hopes that by providing an avenue for users to access and trade in digital armoury, they will increase the value of these collectibles. NFTs that will be purchased on this platform will be scarce and can be used on other games and areas within the metaverse.

# How Digital Arms will disrupt the gaming industry

There are no active players that seek to provide a marketplace for trading in digital armoury and related services. This provides a first mover advantage for Digital Arms. This is virgin territory that Digital Arms is venturing into.

This is a community that is dedicated only to the staunch followers of the firearms and hunting industries. Crypto enthusiasts who may want to possess NFTs in the firearms industry are also welcome.

The platform is creating NFTs for Digital Arms that will be traded on its marketplace and also used in games. Some of these NFTs will be inspired by actual Computer-Aided Designs used in manufacturing actual firearms. These will be unique NFTs that will be limited and increase in value as some of these firearms are actually limited.



The platform has a marketplace that is targeted at players in the firearms and hunting industry. This marketplace presents users with a chance to sell their products and services. Hunting expeditions and safaris can also be organised from the platform.

The platform will also work with gaming developers to enable the firearms and accessories bought from their Digital Arms marketplace to be easily used within these games in many forms. This presents utility and increases value of these NFTS

### **Digital Arms ecosystem**

This platform is generally targeted at crypto enthusiasts who may want to have NFT collectibles, gamers who may want to access the armoury on the platform, and hunting and firearm enthusiasts.

The Digital Arms ecosystem consists of a digital armoury where digital arms will be listed in the form of NFTs. Users can purchase these arms in the form of NFTs and trade them or also use them across games and the wider metaverse. The armoury will also consist of firearm accessories that can be bought. Some of the accessories that can be bought include suppressors, grips, magazines and optical sights. Skins can also be combined

with these NFTs to change their appearance and designs, thereby increasing their values and utility. Users can also put their NFTs for sale on the digital armoury.

These NFTS will have rarity tiers. This will make the higher tiered ones scarce and expensive as compared to low tiered NGTs.

This platform will also have a marketplace where users can come and trade on physical firearms This marketplace will also allow for merchants to come and offer their products and services for sale. It will act as a database for players in the firearms industry to come and check on products and services on offer. Merchants can also organise hunting safaris and sell them on the platform.

This platform is easy to use and created with an easy to navigate interface for persons who may not be knowledgeable on crypto. New users can create their own hot wallets on the website app. This will have the ability to host their tokens, NFTs and a host of other coins. Crypto enthusiasts can easily integrate their wallets and exchange tokens with ease on this app.

It is created on Binance Smart Chain, which is compatible with Ethereum Virtual Machine. This means that it can support tokens on the Ethereum network. Binance Smart Chain is fast, scalable and affordable in gas fees, as compared to the Ethereum network.

Digital Arms will also work closely with other partners and players in the gaming industry. These partners may want to offer rewards in the marketplace, or offer advertisements to users on the network. These adverts will be presented to users in a subtle but targeted manner.

#### **Tokenomics**

Hunter token (symbol: \$HNTR) is a utility token that will be used on the platform. It is a BEP 20 token developed on Binance Smart Chain. A total of 1 billion tokens were generated. Binance Smart Chain was opted for as it has lower gas fees, it is EVM compatible, and it is also gaining in popularity among developers and crypto enthusiasts. HUNTR holders will also have a chance to stake their tokens on this ecosystem and earn yields. In every transaction that will take place in the ecosystem, there will be a percentage of HUNTR tokens that will be burnt. This will increase the scarcity of the token and also increase its value. There will also be tokens set aside on every transaction. These tokens will be used for providing liquidity and will also be given as rewards to users of this platform.

#### Uses of the HUNTR token:

- To purchase NFTS on the digital armoury
- Purchase NFT accessories
- Facilitate sale of their NFTS on the marketplace
- Auctions and sales of physical armoury will be facilitated by HUNTR tokens
- Merchants will also accept HUNTR tokens as they sell their goods and services
- Merchants will use HUNTR tokens to purchase advertisement services on the platform
- Users can book for hunting safaris on the platform using HUNTR tokens
- Game developers can pay using HUNTR tokens as they make orders for forearms NFTs to be created for their games

#### Conclusion

Digital Arms is set to disrupt the gaming, hunting and firearms industry. Being a first mover presents them with a unique opportunity to tap into virgin territory. Plans are at an advanced stage to list the token in a central exchange. This will help provide liquidity for token holders. Providing digital firearm NFTs that can be used across multiple games gives utility to these NFTs as opposed to just holding them with no intrinsic value.





# Intel Reveals 'Bonanza Mine BMZ1' Blockchain Accelerator Mining Chip

ast week the California-based ■technology company Intel explained its intentions to develop crypto mining semiconductors that would showcase "1000x better performance per watt." Now Intel has revealed more details about the "Bonanza Mine" (BMZ1) blockchain accelerator chip at this year's International Solid-State Circuits Conference (ISSCC).

Intel's Bonanza Mine Crypto Chip Products Introduced at ISSCC Information concerning Intel's new crypto mining accelerator chip has been revealed to the public, according to various reports covering 2022's ISSCC event. On February 12, Bitcoin. com News reported on Intel's intentions to craft blockchain accelerator chips as Intel executive Raja M. Koduri described Intel's goals.

Intel's presentations at ISSCC revealed the "Bonanza Mine" (BMZ1) accelerator, but Tom's Hardware author Paul Alcorn explained that Intel is already working on a second-generation "Bonanza Mine ASIC, known as the BMZ2." Alcorn's research notes that Intel described how it combined 300 chips into a "powerful 3,600W miner that delivers up to 40 [terahash per second (TH/s)] of performance."

The BMZ1 leverages a 7 nanometer (nm) process and the size is an approximate "7 x 7.5mm exposed-die FCLGA package." Alcorn says that while the BMZ1 is a 7nm process, it doesn't give many details on the process node.

Read more...

# Ripple Vs. SEC: XRP Showing Strength In The Legal Fight As New Evidence Arises

The returns on Ripple were promising in the past decade, but it largely missed out on significant crypto gains. However, it did succeed during the early parts of last year until April, when its value grew significantly higher than before, only to be replaced by other cryptocurrencies later in autumn, which had much better performances throughout that period.

XRP has been making lower highs since 2017, and the price is bearish. Other cryptocurrencies continued to make record highs until November 2021, but XRP's price had grown slowly. During last month's dip, XRP had slipped below \$1, falling to \$0.55. It met SMA200 (purple) on weekly charts, which provided support for a second time; then started bouncing higher again in



January this year.

XRP/USD is climbing higher, but buyers haven't been able to push the price above 50 weeks SMA (vellow). which stands at \$1.9 and acts as resistance in the top level for now; however, a jump from 055 did show some bullish signs since they gained around 60%. A week later, markets turned bearish again overall, but XRP holding onto its gains indicates that there could be

more upsides left within rangebound periods.

XRP Fight Against SEC
The main reason XRP is
falling behind the rest
of the crypto market
has been a legal battle
that started more than
one year ago, when
SEC opened their case
against Ripple, claiming
it's an investment
contract.

Read more...





# Supercharge Your Liquidity On Solana

Mint USDH stablecoin at 0% interest against multiple types of collateral

# **About Hubble**

Hubble is a fee-sharing decentralized finance (DeFi) protocol built on Solana that will offer multiple DeFi services as the protocol and DeFi continue to mature and expand. Hubble begins its DeFi journey in Phase 1 by offering zero-interest loans that can be collateralized by multiple assets including SOL, BTC, ETH, RAY, SRM, and FTT with other options for collateral deposits added as they are approved in the future.



# Stake HBB and Earn Protocol Fees

HBB can be staked on Hubble to earn fees from the protocol. In the future, HBB will be used to vote on improvement proposals as Hubble DAO's governance token. Staking HBB earns users 85% of the revenue Hubble

Protocol generates from its services. This revenue will originally come from the 0.5% fee for minting USDH and the 0.5% fee for redeeming USDH for collateral. As the protocol expands, HBB stakers will be exposed to additional streams of revenue.

Learn more

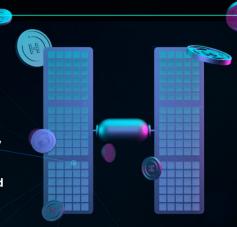
Learn more

# **USDH - Solana-native Stablecoin**

USDH is 100% censorship resistant. It will be backed by only crypto assets such as BTC, SOL, ETC, etc. No fiat involved.

USDH is a crytpo-backed,100% decentralized, stablecoin native to solana. USDH is backed over 150% by a diverse basket of blue chip cryptos like BTC, ETH, and SOL, and USDH can be redeemed for these cryptos at a discount whenever USDH falls below its peg to USD. Conversely, USDH can be minted for a profit whenever it rises above peg, and these mechanisms help keep USDH tightly pegged 1:1 with USD.

Within Hubble Protocol, USDH has several use cases. First of all, USDH helps democratize liquidations. Users who deposit USDH into Hubble's Stability Pool can earn their fair share of liquidated assets from unhealthy borrows, and this adds up to receiving top crypto assets at a ~ 10% discount. Additionally, Stability Pool depositors earn HBB rewards for participating in the protocol.



# How to earn with USDH

By staking USDH, you'll be able to double-short the market. One by being in stablecoins and two by earning liquidation gains.











# Manchester City to build Etihad Stadium in the Metaverse

he celebrated soccer team has begun the initial stages of building its iconic home stadium in the Metaverse so fans can be part of live and recorded matches around the world.

Premier League champions Manchester City and their new partner Sony have begun building a virtual replica of the Etihad Stadium which will be the team's central hub in the Metaverse.

Etihad Stadium is the home of Manchester City, England's top soccer team at the moment. The team announced on Feb. 18 that it had signed a three-year agreement with Sony, which will provide virtual reality experts to use image analysis and skeletal-tracking technology from subsidiary Hawk-Eye.

Manchester City hopes fans will enjoy all the benefits of having a virtual stadium. Although Covid restrictions are still hampering travel options for some, the ability to watch games in an immersive Metaverse setting could be a relief to fans itching to get a taste of a game setting again.

The team is tearing down geographic barriers for fans who want to be part of a live or recorded match by beginning construction of the virtual Etihad Stadium. City Football Group's chief marketing officer Nuria Tarre told Inews on Feb. 18 that:

"The whole point we could imagine of having a Metaverse is you can recreate a game, you could watch the game live, you're part of the action in a different way through different angles and you can fill the stadium as much as you want because it's unlimited, it's completely virtual."

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# FTX Starts Gaming Unit to Promote Crypto Adoption

here are 2 billion plus gamers in the world who have played with and collected digital items, and can now also own them "

Crypto exchange FTX is starting a new gaming unit aimed at encouraging game publishers to embrace cryptocurrencies, according to a Bloomberg report on Monday.

- FTX Gaming will offer a "crypto-as-a-service" platform, which will allow gaming companies to launch tokens and offer support for non-fungible tokens (NFTs). It will operate the service through its U.S. affiliate FTX U.S.
- NFTs are digital assets on a blockchain that represent ownership of virtual or physical items.
- Gaming is an "exciting use case for crypto," an FTX spokesperson said via email, according to

Bloomberg's report.

- "There are 2 billion plus gamers in the world who have played with and collected digital items, and can now also own them."
- According to DappRadar, there were 398 active blockchain games as of January 2022, up 92% from a year previously.
- FTX was not immediately available for comment when contacted by CoinDesk.

The leader in news and information on cryptocurrency, digital assets and the future of money, CoinDesk is a media outlet that strives for the highest journalistic standards and abides by a strict set of editorial policies. CoinDesk is an independent operating subsidiary of Digital Currency Group, which invests in cryptocurrencies and blockchain startups.



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With the disruptive impact of blockchain, the gaming industry is undergoing a profound transformation. The blockchain sector has seen exponential growth in the popularity of Play-to-Earn (P2E) games. The new, ground-breaking development comes after pay-to-play and free-to-play games. Gamers can now earn money simply by playing, which is transforming the economic model.

NFTs are the driving force behind this success. In the play-to-earn ecosystem, NFTs are key assets such as digital assets, game characters, in-game items, skins, and collectibles. Play-to-Earn games are becoming pillars of the metaverse, as NFTs provide the framework for revenue generation. The P2E game model has been used in numerous successful projects. In same sense, Chosen Ones is one of the most promising upcoming next-generation NFT-based Play-to-Earn projects.

#### What is Chosen Ones?

Chosen Ones is the next generation Play-to-Earn NFT auto battler game on the blockchain. The game is developed in Unity and built on the Polygon(MATIC) platform. Chosen Ones Heroes come from the eight kingdoms of Godland and are unique ERC721 tokens. There will be a total of 10,000 characters in each series.

Their first collection includes four of their Legendary Heroes. Heroes are collectible items players can use to outwit their opponents and earn exclusive rewards. Furthermore, players can customise their Heroes to strengthen their team's ability to win battles.

# What makes Chosen Ones the next generation NFT game?

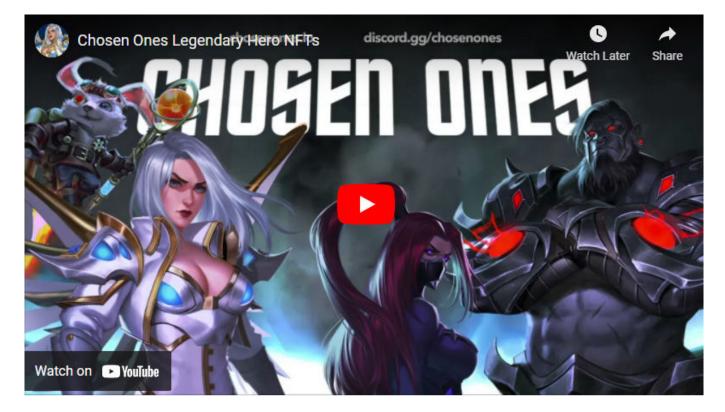
The Chosen Ones project is an exclusive Play-to-Earn auto battler game being developed by Fork Gaming. To make the next generation NFT games better, Chosen Ones will integrate the following features into their games.

#### Game based on DeFi

The DeFi space has seen many exciting developments, one of which is gaming, specifically Play-to-Earn games. The chosen ones will create open and community-driven NFT games using the DeFi approach.

# Legendary Hero Clubs

There will be a launch of Rare NFTs, and each character will come with its own unique characteristics, skills, and abilities. The purchase of one of these gives you access to our exclusive



Heroes Club. Joining the Heroes Club means you will receive special privileges that blow your mind and leave others speechless. By becoming a Legendary club member, you will receive exclusive rewards, participate in discussions, and support the games.

# **Smooth Gaming Experience**

Chosen Ones will design games with high-quality graphics to give gamers a world-class gaming experience. In addition, they will launch different and entertaining games. Furthermore, the company will add cool new features to the game, which will make it even better than other auto battlers.

# **Purchasing In-Game Items**

Traditionally, gamers buy in-game items through microtransactions and season passes. However, Chosen Ones NFT puts more power in the hands of the players. The game allows players to buy NFT items in-game, and they can resell them wherever they desire and even earn a percentage from future resales. Players who grew up selling old games to pay for new ones will find this a revelation in the age of digital games.

# Gaming with High Security

Chosen Ones NFTs based gaming solution will provide the highest level of security and reliability. With blockchain technology, gamers can rest

assured that their digital assets are secure because an unbreakable layer of cutting-edge technology protects the wallet.

#### In-Game Currency

The Chosen Ones will introduce Deflationary In-Game Currency to ensure stable prices.

# Air Drops Galore

Those who invest early on the platform will become exclusive participants in the airdrop. After completing certain milestones, the chosen ones will wind up distributing tons of airdrops to crypto holders.

# How does a good gamer contribute to Chosen Ones?

Good Gamer Entertainment, a public company, has partnered with Fork Gaming as their exclusive game development company. This allows Chosen Ones to easily develop next-generation NFT games. Good Gamer has contributed the following to Chosen Ones in NFT space.

### **NFT Character Generator**

Multiple layers of traits will be combined in the character generator to create 10,000 unique Legendary Heroes NFTs based on the Chosen Ones. Furthermore, in the future, they will create NFTs called Epic Heroes that will be used in-game

and sold in their NFT marketplace. The characters generated by NFT represent the characters actually used by players in the Sandbox metaverse and in the game.

#### **Machine for Minting Coins**

The NFT minting software will allow users to mint and purchase NFTs on chosenones.io's website. To mint the coins, a smart contract will be created on the Polygon(MATIC) blockchain.

#### Auto-Battler P2E NFT Mobile Game

They are developing a Unity-based mobile game with auto-battle and auto-chess-style play. The game model allows players to engage in battle using their NFTs. They will play on a futuristic chessboard that looks like an arena. Additionally, players can earn tokens when they win battles.

#### **Smart Contract Generator**

Smart contract generators will help to create NFT certificates of ownership with smart contracts. In addition, when the game is launched, Fork Gaming will be able to create a DeFi staking product easily.

# A brief overview of the Chosen Ones Private Heroes Club

The Chosen Ones Private Heroes Club will be open for registration in February 2022. The Chosen Ones will start sending out their first VIP invitations in a few days. Alara, Drakar, Aldair, and Rynn will be the first four Legendary Heroes released from the collection. These powerful characters have been produced with great detail. Nothing else has been produced like this before. In the future, players will be able to use them as avatars in the metaverse or by playing a Play-to-Earn auto-battler game.

There are 10,000 unique NFTs in this collection, so you can grab one or two for yourself earlier. Upon the issuance of these NFTs, membership will be closed, and you will no longer be able to collect. Chosen Ones will also offer exclusive benefits to their early investors. You'll be rewarded as an early investor with free giveaways and airdrops. Moreover, you will gain access to a special membership club in the metaverse where you can meet and chat with other Heroes. In addition, you can participate in an exclusive AMA session with all of the team members to ask your questions. Those who invest early will also have the first opportunity to preview the alpha

build of the game and can provide feedback and feature requests.

Last but not least, owners of Chosen Ones Legendary Heroes will have priority access to the token sale in Q2. Simply put, if you are holding NFTs, you will be rewarded. It is expected that the Chosen Ones project will spark great excitement in the metaverse. The team is working to build a culture that everyone will talk about for years to come.

#### The Future Plans of the Chosen Ones

The Chosen Ones have prepared a number of plans for the project's future. The company plans to hold several giveaways based on milestones, including giveaways like the Bored Yacht Club NFT, Crypto Punks NFT, and the \$20,000 ETH raffle. The Chosen Ones NFTs marketplace is set to launch in the second quarter, and the company will purchase space in metaverse.

Furthermore, EPIC Heroes and God NFTs collection will also be released along with the Chosen One Token Sale. Additionally, you can expect a beta version of Chosen One Beta Game and a gaming token. During Quarter 3, Chosen Ones tokens will be listed on Major CEX platforms, and you will be able to stake them to earn rewards.

#### Conclusion

People have been jumping on the crypto bandwagon thanks to NFT games because they offer good returns in the real world. It is more demanding because of scarcity, proven ownership, and the possibility of transferring assets to another party.

With the growing interest of billionaires and retail traders, Play-to-Earn have a tremendous opportunity to gain good traction in the gaming industry. Several games were being developed in 2021, and some are already available. Several NFT games will likely be released in 2022, including Chosen Ones Auto Battlers. Chosen Ones can therefore also benefit from an early mover advantage. Chosen Ones main goal is to make a game that will remain in the market for years to come. The team has been working hard to create a fun and unique game with many different features to achieve this goal. If you want to make the most of your investment, check out the project and invest in it.

# A DAO Is Trying to Buy the NFL's Denver Broncos for \$4 Billion

uyTheBroncosDAO is rallying netizens to pool funds and buy an NFL franchise.

From attempting to buy the U.S. Constitution to Super Bowl ads, DAOs have been trying to spend big. Now, according to CNBC, one is trying to buy the Denver Broncos.

A decentralized autonomous organization (DAO) is one of crypto's latest buzzwords and refers to a group of people who come together to raise funds for a common mission. In this case, the mission is to buy an American football franchise, but the possibilities are myriad.

"We know it sounds a bit crazy, but it's also a bit badass," Sean O'Brien, who is spearheading the DAO, told CNBC. "The purpose essentially is to establish an infrastructure so that fans from all



walks of life can be owners of the Denver Broncos."

The DAO—dubbed BuyTheBroncosDAO—will need to hit the Broncos' \$4 billion valuation mark to be successful.

The initiative—unlike many other DAOs—actually has some political support too. Colorado Governor Jared Polis told CNBC

at ETHDenver over the weekend that he would be "excited" to be a part of the DAO's ambitions.

"The challenge will be it'll take a lot of money...but you know what, if your imagination is big enough, then it can happen. And anything I can do to make it happen, I'd be happy to," he said.

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Morgan Stanley
Issues Ethereum
Warning, Says ETH
May Lose Market
Share to Faster or
Cheaper Challengers

An analyst from banking titan Morgan Stanley says that leading altcoin Ethereum (ETH) could see its market share dwindle as investors turn to cheaper and faster competitors.

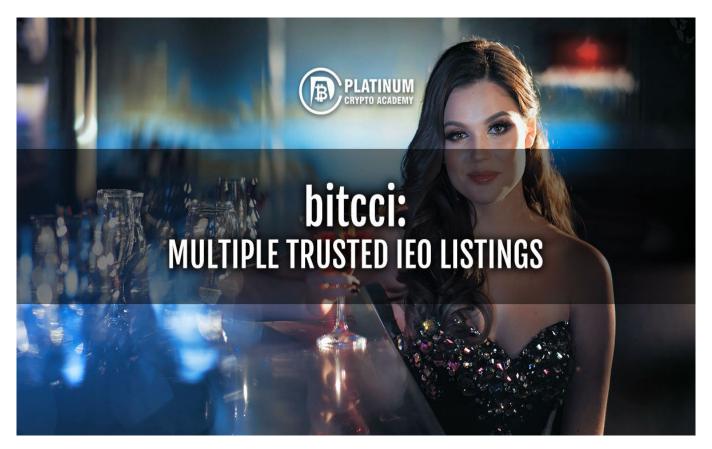
In a new report, investment strategist Denny Galindo details the bear case for the top smart contract platform, saying that it could face future regulations, stiff competition from the likes of its challengers, in addition to scalability issues.

"Ethereum faces more competition in the smart contract market than Bitcoin faces in the storeof-value market. Ethereum may lose smart contract platform market share to faster or cheaper alternatives."

Prominent Ethereum alternatives include Avalanche (AVAX), Solana (SOL), Cardano (ADA), Terra (LUNA), Polkadot (DOT), and Algorand (ALGO).

Galindo adds that the second largest crypto asset by market cap may have scalability issues due to on-chain congestion and its high transaction fees.

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The IEO (initial exchange offerings) listings have taken over the crypto industry at a rapid pace. Known to be the revolutionary version of ICO (initial coin offerings), in the IEO, a designated cryptocurrency company oversees the sale of tokens, which means every project of blockchain undergoes comprehensive scrutinization of white paper, and most importantly, the crowdfunding drive gains more prominence.

Many investors consider IEO exchange platforms to be an impeccable investment solution, as they provide higher due diligence than traditional ICOs. Furthermore, IEOs are:

- Easy to Use: Any startup that aspires to issue promising tokens can take advantage of IEOs by offering more straightforward options to raise funds. Also, the exchange platform will offer help in streamlining and marketing the entire process.
- 100% Secured: In the IEOs, it is the exchange platform that stands responsible for the transaction, as a result of which the issuer of the cash token does not have to handle any concerns associated with mass sale.
- Trustworthy Option: Since the exchange platform is regarded as responsible for digital transactions,

it screens the projects before making it a part of their listings. This eliminates the possibility of scams being a part of the IEO for raising funds.

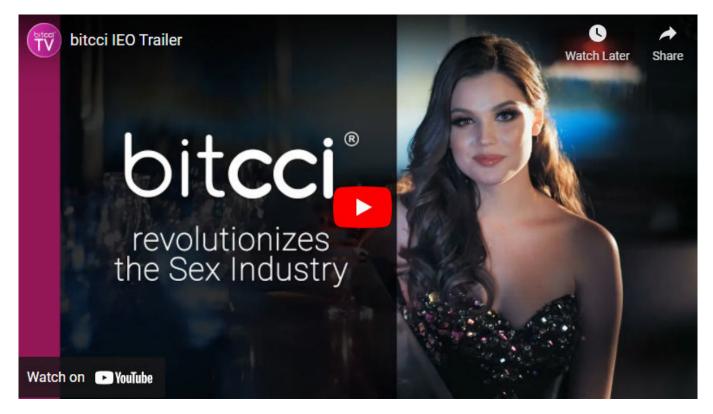
Now, the blockchain industry has been occupied by innumerable companies that claim to offer the next level innovation to the users – making it troublesome for any investor to find the right brand with a sustainable business model.

Well, that's exactly where bitcci – a company built for the escort industry – stands apart from the crowd.

#### Introduction to bitcci

bitcci came into existence in 2017, when Christoph Elbert (the founder of bitcci Group AG), a visionary entrepreneur, decided to make a positive impact in the global sex industry. The company was established with a mission of developing unique and holistic solutions that would bring advanced, innovative and incredible transformations to the sex market around the world.

From safety and equal opportunities for sex workers to offering a protected platform for its users, bitcci's ecosystem addresses the common problems of the adult industry with IT, cloud services, blockchain-based transactions and its very own portal of



nightclubs. The brand even features a user-friendly website and application for giving a rich experience to its customers.

Apart from this, bitcci even enables sex workers to move beyond physical services, by allowing them to offer digital sex services, i.e. paid telephony, digital content (photograph or video), chat and more, facilitated through the bitcci cloud. Hence, the sex workers get ample earning opportunities with the liberty to set the price of their services.

bitcci aims to be the all-round solution for the rising sex market, serving both the sex workers and customers a safe, comfortable and memorable experience.

Every transaction in the bitcci ecosystem is carried out with the use of the bitcci cash token. Some of the key features of this token are:

- bitcci cash was developed on Ethereum blockchain, which is regarded as one of the safest blockchains of the crypto industry.
- There is a tremendous supply of over 100 billion bitcci cash tokens, and the smart contract was audited by Immune Bytes and SolidProof.
- At present, the company holds ICO for its own token and any investor can buy the tokens on sale.

- Over 50% of the coins have been sold at various crypto exchange platforms in multiple phases, with every phase pegging 10 billion, while the value of each token changes in subsequent phases.
- bitcci is among few prestigious brands to have completed sales of 10 billion tokens in only 15 days; this itself speaks volumes about the potential of this blockchain company.

### Overview of bitcci IEO

With IEO being the next big thing of cryptocurrency, bitcci decided to make its way to IEO listings too. This would be a huge opportunity for investors, as bitcci IEO is one of those few businesses that is not only backed by a strong business model but, most importantly, is designated towards a market (sex industry) that is undoubtedly going to bloom in the upcoming years.

Statistics reveal that the worth of the global sex market is valued over \$200 billion in 2020, and as the internet has reshaped almost every economical sector out there, the adult industry is no exception. By investing in bitcci IEO, you can be a part of a positive change in the industry, as the funds raised through this will help the brand create a value system across the international adult sector through its unique solutions.

# Which Exchanges Support bitcci's IEO?

Currently, there are five eminent cryptocurrency exchange platforms that support bitcci IEO, and these are:

#### 1. P2PB2B

The P2PB2B is a one-of-a-kind exchange platform that promotes the sales of cryptocurrency tokens for increasing crypto assets. Headquartered in Estonia, it is considered to be a safe, reliable and easy to use medium for authenticable trades. Today, the platform is listed to be in the 12th position as the world's most trustworthy platform that adheres to strict security standards for crypto exchanges.

Thanks to P2PB2B's security compliances and Al-functionalities, you can trade bitcci IEO with peace of mind.

#### 2. BitForex

Based in Hong Kong, BitForex is another platform that supports bitcci's IEO listing. The platform was founded by Jason Luo and Garrett Jin, who now together are an integral part of the executive team of the company. Interestingly, the platform is capable of processing over 1.6 million orders in a second, and this is humungous in comparison to other exchange portals. Using BitForex, investors can use social trading, BitForex turbo, BitForex API, perpetual contracts, spot and MetaTrader 5 for trading bitcci cash tokens.

#### 3. IndoEX Digital Assets Exchange

Dedicated to digital assets, IndoEX is another popular platform that will be supporting bitcci IEO. It is admired for its low latency in order fulfilment and instant execution. The institutional trading engine of the platform remains robust, with an ability of processing 20 million transactions a year, and most importantly, is based on the principles of efficiency and high trading speed.

In addition to giving you access to the crypto IEO, IndoEX provides the user with a digital wallet that can be used for carrying out transactions using different currencies.

# 4. Coinsbit

Coinsbit is another Estonia-based company that lets you buy and sell IEOs in an effortless manner. The exchange platform is available in over 13 languages, along with a committed customer support of 24 hours a day and 7 days a week. With the help of this platform, investors can take advantage of security and amazing performance too.

In terms of liquidity, Coinsbit stands to be one of the top contenders than other competitors out there.

#### 5. Dex-Trade

Home to over 800+ digital assets, Dex-Trade is a premium platform of bitcci IEOs. The name of the company, Dex, comes from decentralised exchanges, and it was developed for offering a reliable, stable and secure environment to the investors for trading digital assets. The services of Dex-Trade are available on desktop and mobile too, ensuring you are able to trade anywhere and from anytime.

Well, the list definitely does end here and there is more to come. bitcci's IEO goes live on 1st March, 2022 at 0,002 USD. The exchange listing will begin from April 1st, 2022. Before that, chances are that bitcci cash token IEO will be a part of many more cryptocurrency exchange platforms.

With the help of public relations and press, bitcci wants to increase the media reach of its exciting IEO, to make more and more investors aware of the opportunity that it has in store.

# Why Should You Join bitcci Cash Token Community?

There isn't one but many reasons that makes bitcci cash token community a lucrative choice for investors worldwide. These include:

- bitcci's past ICO performance itself indicates the true potential of its IEO. If 10 billion bitcci cash tokens are sold in a mere 15 days, then getting your hands on IEO would be difficult if you fail to act fast.
- bitcci is focused on developing efficient, transparent, and modern solutions that would fix the major problems of the adult service industry. These are the problems that have haunted the industry ever since its existence.
- Additionally, "bitcci Connect" offers tax and migration authorities a quick access to bitcci's database, which contains the information of the adult workers who are registered with the community.

- Furthermore, the "bitcci club" an effective nightclub management software has already been successfully adopted by 5 premier clubs of Switzerland, and the number is only increasing with time. With this, the nightclubs and saunas are able to manage their estate with minimal expenses.
- The two shining stars of the brand, bitcci's website and app, work as a one-stop platform for sex workers for promoting, scheduling and managing services, while showcasing their talent to a fostering community of the bitcci ecosystem.
- bitcci.TV is a internet-based TV channel on which we present the latest news from the escort and crypto space. The programmes are editorially prepared to appeal all partners of the bitcci ecosystem, like Escort Girls, Customers, Investors, Affiliates, Marketing Experts, Exchanges and Authorities. We already expand our existing team for our studio operations, content creation, guest interviews, interaction with viewers etc. bitcci.TV will go live in the first Quarter of 2022.

Joining the bitcci cash token community will help investors not only achieve enormous ROI (return on investment) but also support in the process of empowering escorts through the innovative and result-oriented bitcci ecosystem.

As per economic data of many established countries, a large portion of their economic revenue comes from the adult sector that often comprises of pornographic materials, adult content subscriptions, nightclubs and escort services. Despite the importance of the industry, many sex workers are either underpaid or are unable to make a promising career out of the industry. bitcci bridges this gap through its all-inclusive packages that effectively meet the needs of the sex workers.

Through this, the brand provides proper training from top industry experts to improve the skills of workers, while giving access to healthcare and other essential facilities.

The company adopts the power of AI (artificial intelligence) for eliminating language barriers. When workers become a part of the platform, they get the chance to set up a good profile for attracting the right customers.

For maximum brand reach and awareness, bitcci has successfully completed its international marketing campaign by placing over 200 banners at the hotspot of Cryptovalley in Switzerland, including Basel, Zug, Geneva, Zurich and more. This will not only help sex workers attain more customers but build higher brand value and enhance the global presence of the company.

#### Conclusion

It comes as no surprise that bitcci has been one of the top performing ICOs ever since its launch. Now, through its IEO, the company wants sex workers along with the customers of this industry to make the most of the next generation of opportunities in a hassle-free way. The main objective of bitcci is to establish a new culture in the sex industry, by fixing the shortcomings of the sector and reintroducing blockchain systems for a successful outcome.

The company isn't a regular escorts service platform; instead, it works holistically on improving the life and conditions of sex workers (ample opportunities, higher pay, healthcare facilities, insurance), while training them to cater to the evolving needs of their customers. So, from compliance, freedom, to an unforgettable experience, bitcci aspires to achieve it all. When workers become a part of the bitcci community, they find it as a secured place that will not only recognise their profession with utmost respect but ensure that they have a safe foundation for a happy retirement life too.

One of the most wonderful parts of bitcci's business operations is that there are no middlemen or intermediaries involved (a major barrier of the sex industry), as a result of which the sex workers are able to acquire highest amount of income easily.

Hence, it can be rightfully concluded that bitcci's innovative and advanced solutions do play a crucial role in reducing the obstructions and challenges that sex workers face in any part of the world. bitcci has well-strategised concepts in place that will help the brand in fast scalability. The combination of the sex industry, modern innovations and blockchain makes bitcci an all-rounder company with never-ending opportunities.

# President Biden to Issue an Executive Order on Crypto Next Week

he Biden administration will reportedly push an executive order, stimulating agencies to coordinate cryptocurrency rules in the country.

The President of the USA - Joe Biden - will reportedly introduce an executive order directing government agencies to study the specifics of the cryptocurrency industry. Keeping in mind that the leader has imposed numerous regulations since the start of his presidency reign, he is expected to urge for establishing rules in the digital asset space, too.

The forthcoming directive should come sometime next week as it will also focus on central bank digital currencies.

What to Anticipate? An executive order is a signed, written, and published directive from the President of the United States that manages operations of the federal government. Despite being highly important, it is not official legislation as Congress has the authority to overturn it.

As of February 15, 2022, President Joe Biden had signed 80 such orders. According to a recent coverage, his next one will be oriented towards cryptocurrencies, CBDCs, and their respective regulation in the US market.

The Democrat could request from Departments of Treasury, State, Justice, and Homeland Security to design a comprehensive regulatory framework for the industry. Those agencies should also develop a report on the future of money and payment systems.

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# Indian Authorities Crack \$5.4 Million Crypto Scam, Arrest

ollowing a police
raid, police in
Nagpur have
arrested 11 people
in connection with a
crypto scam that netted
an alleged \$5.4 million.

Indian authorities have arrested 11 people in connection with a crypto scam that allegedly duped wouldbe investors out of \$5.36 million (₹400 million).

According to the Times of India, Nagpur police conducted a dramatic commando raid in Lonavala, arresting four individuals and seizing gold, "high-end vehicles" worth roughly \$134,000 (₹10 million), a laptop, \$25,000 in cash, eight cellphones, and a firearm with seven live cartridges.

The four arrested were identified as Nishid Wasnik, his wife Pragati, Gajanan Mungune, and

Sandesh Lanjewar.

A day later, another seven individuals were arrested in connection with the case, according to local media. All those arrested have been charged under the IPC, Maharashtra Protection of Interest of Depositors Act and Information Technology Act provisions.

Wasnik, his wife,
Mungune, and Lanjewar
had reportedly been on
the run for a year, and
are accused of duping
investors in a scam
reaching back to 2017.
The scam allegedly
involved inducing
would-be investors to
buy Ethereum from
the website ZebPay
and then send them to
Wasnik's website, Ether
Trade Asia.

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Innovative computing technologies like Machine Learning (ML), Artificial Intelligence (AI), automation, and climate modelling consume a lot of energy, making them only accessible to ones who can afford such resources. There has always been a need for innovative technology to bridge the gap in computing efficiency and sustainability in the wake of calls to be climate-conscious.

DeepSquare is building a decentralised, responsible, and sustainable ecosystem to support high-performance computing (HPC). HPC are solutions that allow high-speed and complex calculations in data processing systems.

The DeepSquare ecosystem is made up of four ecosystem actors:

- Independent software vendors or Application Providers (ISVs)
- Facility Owners/Operators
- End-Customers
- The Community (Tokenholders)

# Web 3.0

Web 3.0 is the third generation of the internet, where apps and websites will rely on technologies like machine learning (ML), Big Data, and decentralised ledger technology (DLT) to process information in a human-like manner. Initially called Semantic Web, Web 3.0 is a brainchild of World Wide Web inventor Tim Berners-Lee, and its core concepts include openness, decentralisation, and greater user utility.

Web 3.0 is poised to be the next phase of internet/ web evolution and is expected to be more disruptive as well as causing a major paradigm shift from Web 2.0. The new technology is developed in such a way that it is more autonomous, intelligent, and open.

Initially, Berners-Lee envisioned the Semantic Web as a reliable way to allow computers to process and interpret semantic language by putting words and phrases in their actual context.

Web 3.0 is expected to be revolutionary by using Al systems to process information with near-human-like intelligence. Semantic Web was designed in a way that it could automatically sync with systems, people, and home devices. The new system is said

to streamline content creation and decision-making by integrating the power of humans and machines.

# **Key Features of Web 3.0**

There are four main defining features of Web 3.0:

- 1. Decentralisation
- 2. Trustless and permissionless
- 3. Artificial intelligence (AI) and machine learning
- 4. Connectivity and ubiquity

Below is a deeper dive into each of these defining features.

#### Decentralisation

Web 3.0 will decentralise internet services, allowing users to own and govern sections of the internet instead of accessing it through third-party companies like Google, Apple, or Facebook. Users will, therefore, be able to interact with one another without going through centralised authorities and third-party intermediaries.

In Web 2.0, information is found in one location and can be accessed through unique HTTP encryptions. On the other hand, in Web 3.0, information is located in diverse, decentralised locations and can be accessed based on the content itself.

Decentralisation is expected to break down the huge databases that companies like Google and Facebook hold and put more data in the hands of individual users. This offers users greater control of their data and prevents data breaches and undue enrichment by third-party companies.

Web 3.0 will allow users to monetise their data collected from various sources, including desktops, mobile phones, vehicles, appliances, and sensors, through decentralised data networks.

### **Trustless and Permissionless**

Blockchain is a major aspect of Web 3.0 and developers are using the technology to create open and transparent databases that will form the bedrock of Web 3.0. The new network will allow providers

and users to interact without needing a trusted intermediary, i.e. trustless. In addition, participants will also interact without seeking permission from a governing body, i.e. permissionless.

Blockchain allows parties to exchange data and transact securely and transparently. The data exchanged can be accessed by all computers connected to the decentralised network without seeking permission from a centralised organisation. Additionally, any individual on the network can edit the data, and the changes made are reflected to all players connected to the network, making the system immutable, secure, and transparent.

#### Artificial intelligence (AI) and machine learning

Web 3.0 will integrate technologies that support Semantic Web concepts and natural language processing in order to facilitate faster validation and delivery of information to the users. The network will use technologies like artificial intelligence, which allows computers to replicate the human mind.

Al will therefore help Web 3.0 to read and decipher the meaning and emotions conveyed in a certain set of data. While today's internet can understand syntax rules – the grammar – Web 3.0 will understand semantic rules too, allowing computers to process and understand the context, the implications, the emotion, and the slang that comes with human language.

To further improve accuracy, Web 3.0 will incorporate machine learning, which uses algorithms and data to imitate how humans learn. This will enable computers to produce relevant results much faster and accurately in several areas.

# Connectivity and ubiquity

Web 3.0 allows access to content and data on multiple applications and devices. The network is also accessible to everyone anywhere, anytime, regardless of whether you are using a computer or a smartphone.

The network is also flexible enough and will be able to accommodate more internet-connected devices and intelligent gadgets beyond computers and smartphones.

# How is Web 3.0 different from Web 2.0?

The internet as we know it today has developed and evolved in different phases and milestones over the years to reach where it is now. Web 2.0 and Web 3.0 are simply generations of internet services, with distinct features and variations in how users interact and share information on the internet.

Web 2.0 refers to the normal World Wide Web, also called a participative social web, as it relies on usergenerated content, interoperability, and usability for the end-users. This network is mainly focused on enabling internet users to interact with content on the Web.

Web 2.0 focuses less on modifying any technical specifications and more on changing web page designs and the way they are used. The network has encouraged interaction and collaborations among users in P2P transactions and led to mushrooming of social media and e-commerce platforms.

To create and develop Web 2.0 websites, you need web browser technologies like AJAX and JavaScript.

#### Main features of Web 2.0

- Allows free information sorting where users can collectively retrieve and classify information.
- Web 2.0 focuses on dynamic content that is responsive to user input.
- It has a greater emphasis on evaluation and online commenting to facilitate engagement and information flow between site owners and site users.
- Users can access web content from personal computers, mobile devices, televisions, multimedia consoles, and other internet-enabled devices.
- It is a participative social web where users can contribute to creating and sharing responsive content and offer favourable opportunities for collaboration.

# Summary of differences between Web 2.0 and Web 3.0

- 1. Web 2.0 is the second generation of the internet, where the main focus is interaction. On the other hand, Web 3.0 is the third generation of the internet mainly focused on decentralisation and semantic learning.
- 2. Web 2.0 is mainly focused on community development, while Web 3.0's main focus is to empower individual users.
- 3. Web 2.0 relies on internet technologies like AJAX, JavaScript, HTML5, CSS3, while Web 3.0 relies on artificial intelligence, machine learning, and decentralised protocols.
- 4. Web 2.0 mainly relies on web applications, while Web 3.0 relies on smart applications based on artificial intelligence and machine learning.
- 5. In the Web 2.0 ecosystem, the network owns the data, while in Web 3.0, entities and individuals are in charge of their data and control its use and sharing.

While Web 2.0 uses ReadWrite Web, web applications, viral media, blogs, rich media, tagging, and folksonomy to share information in communities, Web 3.0 uses Semantic Web, drag and drop mashups, widgets, advertisement, and user engagement.

Web 3.0 has a stronger promise to the future as it uses the semantic approach to allow users to experience several widgets and knowledge bases. In addition, Web 3.0 offers personal assistance and data customised to individual user needs.

# Challenges in implementing Web 3.0

While Web 3.0 promises to unlock many opportunities, its success will largely depend on the availability of high-quality and diverse content. Several challenges that still stand in its way to successful implementation. Below is a detailed overview of these challenges.

#### The availability of content

Web 3.0 relies heavily on content with a human touch or Semantic Web content. Currently, such type



of content is very limited on the internet, which may delay its full implementation. Apart from creating Semantic Web content, there is a need to upgrade existing web content to Semantic Web content, including existing XML content, static HTML pages, multimedia and web services, and dynamic content.

#### Scalability

Web 3.0 may present scalability challenges initially as there is a need to organise Semantic Web content, including its storage and access and retrieval. The organisation of Semantic Web content needs to be done and coordinated in a scalable manner to pave the way for the anticipated spiral growth of Web 3.0.

#### Multilingualism

The problem of multiple languages is already prevalent in Web 2.0 and is expected to be a major challenge in the implementation of Web 3.0. There is, therefore, a need to come up with a mechanism to tackle the problem of multilingualism in the Semantic Web.

Such mechanisms need to come up with facilities to

access information in multiple languages. This will allow the creation and access of information without considering the native language of content creators and users.

# Visualisation

Web 3.0 users will need a mechanism for intuitive visualisation of Semantic Web content in order to tackle the challenge of information overload. Users will therefore need some way to easily pinpoint the information that is relevant to their needs. This requires tools that filter content based on users' needs and preferences. The current hypertext structure visualisation tools used to filter content in the current Web may be inadequate for the same role in Web 3.0.

# Stability

Given that it is a new and emerging field, there is a need for urgent standardisation efforts to facilitate the creation and development of the necessary supporting technologies that will power and support the Semantic Web. This will make Web 3.0 complete and self-sufficient.

# How DeepSquare addresses some of these challenges

DeepSquare is working to create a bridge between traditional business and the revolutionary world of blockchain and offer an ecosystem that meets the needs for high-performance computing (HPC) while sustainably and efficiently supporting innovation. It is a perfect solution for entities facing high and intensive computing demand.

While it is designed to be virtual, Web 3.0 is not entirely so, as it depends on energy drawn from the physical world. Since its inception, one of the major challenges that have faced the blockchain world is its huge energy consumption that in some territories has put national grids in jeopardy and amplified calls for increased state regulation.

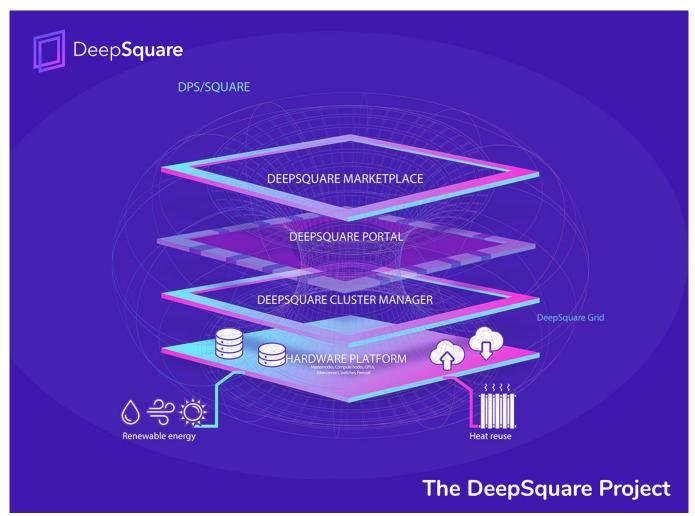
Again, there are growing calls to embrace energy-efficient technologies in order to tame climate change before it spirals out of control. Web 3.0 is projected to increase the number of organisations with high-performance computing as

a service (HPCaaS), which involves offering high-level processing capacity to customers to support scientific computing and big data analysis running high-performance computing (HPC). This trend will no doubt increase the level of energy consumption.

DeepSquare offers hyper-efficient, optimised solutions for organisations that rely on high-performance computing (HPC). These solutions involve utilising a mix of renewable energy and the latest technologies in cooling technology and heat recovery to reduce energy demands and ensure the highest level of sustainability. DeepSquare will allow Web 3.0 to to develop in a truly sustainable manner.

#### Conclusion

While Web 3.0 is projected to be a game-changer in many facets of the internet world, there is a need to lay strong infrastructure to support the system with minimal impact on climate. Services like DeepSquare should come in handy as a backup service to support the successful implementation and transition to the revolutionary World Web 3.0.





# Canada May Adopt Current Financial Monitoring Rules Forever

ith the recent changes in financial surveillance laws, Canada could make its crypto taxation system permanent. This would affect many cryptocurrency platforms and session owners who are seeking more control over their wealth by owning bitcoin instead of other currencies like USD or EURO.

The Canadian government is taking severe urgent actions for financial monitoring in the country. As per press conference reviews of Canadian Finance Minister Chrystia Freeland, the government is keen to reconsider monitoring financial transactions forever.

Reaction To Financial Monitory Measures The federal government's response to the trucker convoy protest in Ottawa was swift and decisive. They imposed surveillance measures that regulate crowdfunding platforms or cryptocurrencies under terror legislation, such as FINTRAC (Financial Transactions And Reports Analysis Centre Of Canada). Related payment providers were also compelled by law enforcement to command them into registering with FINTRAC.

The decision to move the vote resulted in large-scale condemnation from critics who said it was undemocratic and an affront to democracy. Law enforcement officials are now looking into these transactions for any clues about possible criminal activity involving cryptocurrency.

Read more...

# Snoop Dogg Drops 10,000 Playable Sandbox Avatar NFTs – Mint a Unique Doggie and Explore the Metaverse in Style

ith the memory of The Sandbox Alpha release still fresh and the funky music from the Snoop Dogg concert still lingering in their minds, fans must be thrilled to know that Season II is already on the way! Prior to the new season, The Sandbox is going to launch a grand collection of unique Snoop Dogg NFT

avatars that are fully playable in the game!

Minting will be on 2/22/22 at 10PM UTC at Sandbox.game/en/ snoopdogg/ and will cost 150 SAND (plus gas fees). Learn how to buy SAND here.

Get a Doggie for Season II The Sandbox, one of the most popular blockchain-based



metaverse game experiences, is about to launch 10,000 Snoop Dogg avatar NFTs on February 22, 2022, prior to the opening of the Alpha Season II. It's a great news for both Snoop Dogg fans and The Sandbox lovers.

The 10,000 Snoop Dogg avatars are programmatically generated, voxelated NFTs which contains over 150 traits. Each uniquely cool Doggie avatar can be playable in the second season of the game to attend events and concerts, complete quests, hang out with friends and explore the metaverse like a celebrity.

Read more...

