

JULY 19, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

243RD
EDITION

GLOBIANCE BANKING CRYPTO



PLATINUM
CRYPTO ACADEMY

CONTENTS

CRYPTONAIKE
WEEKLY
CRYPTO INVESTMENT JOURNAL

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES

10 NFT MARKET SUMMARY JULY 19, 2022

AIBOOK: WHERE FAMOUS BOOK QUOTES GET IMMORTALIZED ON THE BLOCKCHAIN

18 DDC: A UNIQUE NFT SERIES FROM A WWII POW

PRESS RELEASE

22 HUBBLE PROTOCOL PARTNERS WITH LIDO FINANCE TO BRING YOU A NEW COLLATERAL (\$STSOL) TO MINT \$USDH

23 WORLD MOBILE TOKEN: 3 THINGS TO DO IN A CRYPTO BEAR MARKET

CRYPTO RECAPTURES \$1 TRILLION MARKET CAP: BTC HITS \$22K, ETH 'GIGA MOONING'

'CRYPTO AND DEFI WON'T DISAPPEAR': HONG KONG MONETARY CHIEF

CRYPTOPUNKS FLOOR PRICE TOPS \$100K IN ETHEREUM FOR FIRST TIME IN TWO MONTHS

06

14

22

29 GLOBIANCE: BRINGING THE TRADITIONAL FINANCIAL SYSTEM AND CRYPTOCURRENCIES TOGETHER

SAMSUNG'S NEW MINING CHIPS WILL BE 45% MORE EFFICIENT 33

WHY PLAYSTATION WILL OFFER DIGITAL COLLECTIBLES BUT "DEFINITELY NOT NFTS" 33

INDIA CALLS ON G20 TO BRING CRYPTO WITHIN GLOBAL 'AUTOMATIC EXCHANGE OF INFORMATION' FRAMEWORK 35

GLASSNODE DATA SHOWS BINANCE'S BITCOIN HOLDINGS SURPASS COINBASE 35

BINANCE FINED \$3M OVER ILLEGAL OPERATIONS IN THE NETHERLANDS 36

FUND MANAGER FINTONIA GROUP RECEIVES PROVISIONAL VIRTUAL ASSETS LICENSE IN DUBAI 36

BANKRUPT THREE ARROWS CAPITAL OWES \$3.5B TO CREDITORS, INCLUDING \$2.3B TO GENESIS 37

ITALY APPROVED COINBASE TO OPERATE AS CRYPTO ASSET SERVICE PROVIDER 37

TOP ETHEREUM WHALES PILE INTO COMPOUND (COMP), SYNTHETIX (SNX) AND TWO MORE DEFI ALTCOINS AS MARKETS JUMP 38

COINBASE AND OTHER CRYPTO-EXPOSED STOCKS RALLY AS BITCOIN, ETHEREUM REBOUND 38

EIGHT-DAY HACKATHON PLANNED AT ONE OF ASIA'S BIGGEST BLOCKCHAIN EVENTS 39

ARGENTINIAN EXCHANGE BUENBIT LAUNCHES CRYPTO LOANS, PLANS NEW FUNDING AFTER LAYOFFS 39

EDITORS LETTER

Bitcoin soared above \$22,000 and Ether above \$1,500 on July 18, raising hopes that the worst may be over for the cryptocurrency markets. Bitcoin's recovery started on July 13 even as the United States inflation in the month of June hit a 40-year high of 9.1%, much higher than economist expectations of 8.8%, according to Refinitiv.

The recovery in Bitcoin and Ether on July 18 pushed the total crypto market capitalization above \$1 trillion for the first time since June 13, according to coinmarketcap data.

Does the recovery mark the end of the bear phase in Bitcoin? Market intelligence firm Glassnode believes that a "genuine bottom formation could be underway" but more sideways action is likely in the next few weeks.

We had projected in our previous analysis that if Bitcoin rebounds off the support line, it could reach the resistance line of the ascending channel and that is what happened.

The price has turned down from the resistance line, indicating that bears are active at higher levels. If the price rebounds off the 20-day exponential moving average (EMA), the bulls will make another attempt to clear the overhead hurdle.

If they succeed, the BTC/USD pair could pick up momentum and rally toward the pattern target of \$26,500. If this level is crossed, the up-move could reach \$32,000.

On the other hand, if the price slips below the 20-day EMA, the pair could drop to the support line of the channel. A bounce off this level will suggest that the pair may extend its stay inside the channel for a few more days.

The flattish 20-day EMA and the relative strength index (RSI) near the midpoint also suggest a range-bound action in the near term.

The bears will have to sink the price below the channel to gain the upper hand. That could open the doors for a retest of the June 18 intraday low of \$17,567.45.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Globiance
- DDC
- Cardalonia
- Hubble Protocol
- LunaOne
- World Mobile Token
- Age of Zalmoxis
- CleanCarbon
- AiBook.Art

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

AIBOOK: WHERE FAMOUS BOOK QUOTES GET IMMORTALIZED ON THE BLOCKCHAIN

DDC: A UNIQUE NFT SERIES FROM A WWII POW

GLOBIANCE: BRINGING THE TRADITIONAL FINANCIAL SYSTEM AND CRYPTOCURRENCIES TOGETHER

243rd EDITION

RESERVE YOUR SPACE NOW

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY

THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 243rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.02 Trillion, up \$120 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 64.03% to \$109.23 Billion. The DeFi volume is \$8.97 Billion, 8.21% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$98.73 Billion, 90.39% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased 9.98% from \$20,050 last week to around \$22,050 and Ether's price has increased by 39.55% from \$1,100 last week to \$1,535. Bitcoin's market cap is \$425 Billion and the altcoin market cap is \$595 Billion.

Bitcoin soared above \$22,000 and Ether above \$1,500 on July 18, raising hopes that the worst may be over for the cryptocurrency markets. Bitcoin's recovery started on July 13 even as the United States inflation in the month of June hit a 40-year high of 9.1%, much higher than economist expectations of 8.8%, according to Refinitiv.

The recovery in Bitcoin and Ether on July 18 pushed the total crypto market capitalization above \$1 trillion for the first time since June 13, according to coinmarketcap data.

Does the recovery mark the end of the bear phase in Bitcoin? Market intelligence firm Glassnode believes that a "genuine bottom formation could be underway" but more sideways action is likely in the next few weeks.

In their latest newsletter, Glassnode said that the realized price, the value of all Bitcoin at the price they were bought, divided by the number of Bitcoin in circulation, is a reliable metric to signal a bear market bottom. During previous bear markets, Bitcoin has spent an average of 197 days below its realized price while it has only clocked 35 days below its realized price during the current bear phase.

On similar lines, fund manager Grayscale said in a recent report titled "Bear Markets in Perspective" that Bitcoin moves in market cycles that last approximately "4 years or 1,275 days." According to Grayscale, the current 2020 cycle completed 1,198 days as of July 12. This means Bitcoin "may see another 5-6 months of downward or sideways price movement."

Although on-chain data suggests that Bitcoin may have started a bottoming formation, the Bitcoin whales have not yet sprung into action. BlockTrends analyst Caue Oliveira said in a Twitter thread that institutional activity could be tracked by monitoring the "transactional volume moved over a short period of time." Large transactions have been absent after the month of May, barring the period when Terra LUNA collapsed. Oliveira added that "whales remain in hibernation, waiting for the right moment to take up."

Percentage of Total Market Capitalization (Dominance)	
Bitcoin	41.25%
Ethereum	18.27%
Tether	6.46%
USD Coin	5.37%
BNB	4.17%
Binance USD	1.72%
XRP	1.70%
Cardano	1.60%
Solana	1.48%
Dogecoin	0.87%
Others	17.11%

CARDALONIA



**CARDALONIA, FIRST
COMMUNITY DRIVEN
METAVERSE PROJECT
ON CARDANO**

Buy, Personalize and Breed Your
Cardalonia Avatars and Lands And
Sell Them For Profit, Stake \$LONIA and
earn rewards

[JOIN PRE-SALE](#)

[STAKE \\$LONIA](#)

[JOIN DISCORD](#)

EXPLORE THE CARDANO METAVERSE



Create

Acquire \$LONIA tokens,
stake them to be able
to create custom avatars,
purchase lands



Explore

Explore and Personalize
your Cardalonia experience,
gather resources and get
rewarded in Cardalonia
asset NFTs



Trade

Sell your in game reward
NFTs on Cardalonia
marketplace and get
rewarded in ADA

Purchase \$LONIA Token Below

Token Allocation = 12,500,000
Price - 1 ADA = 12 \$LONIA

37 Days
Pre Sale Duration

Minimum Buy = 250 ADA
Maximum Buy = 10,000 ADA



| Onepager |

Pitchdeck |

CARDALONIA

CRYPTO TRADE OPPORTUNITIES

BTC/USD



We had projected in our previous analysis that if Bitcoin rebounds off the support line, it could reach the resistance line of the ascending channel and that is what happened.

The price has turned down from the resistance line, indicating that bears are active at higher levels. If the price rebounds off the 20-day exponential moving average (EMA), the bulls will make another attempt to clear the overhead hurdle.

If they succeed, the BTC/USD pair could pick up momentum and rally toward the pattern target of \$26,500. If this level is crossed, the up-move could reach \$32,000.

On the other hand, if the price slips below the 20-day EMA, the pair could drop to the support line of the channel. A bounce off this level will suggest that the pair may extend its stay inside the channel for a few more days.

The flattish 20-day EMA and the relative strength index (RSI) near the midpoint also suggest a range-bound action in the near term.

The bears will have to sink the price below the channel to gain the upper hand. That could open the doors for a retest of the June 18 intraday low of \$17,567.45.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether bounced off the strong support at \$990 on July 13 and broke above the overhead resistance at \$1,280 on July 16. This indicates that the ETH/USD pair may have bottomed out at \$879.80.

The bears tried to stall the up-move at the 50-day simple moving average (SMA) on July 17 but sustained buying by the bulls cleared the overhead hurdle on

July 18. The pair could reach \$1,700 where the bears are expected to mount a strong resistance.

The moving averages are close to completing a bullish crossover and the RSI is in the positive territory, indicating advantage to buyers.

If the bulls arrest the next pullback at the 20-day EMA, it will indicate that the sentiment has changed from selling on rallies to buying on dips. The pair could then again attempt to climb above \$1,700. If that happens, the next stop could be the psychological level of \$2,000.

This positive view could invalidate if the price breaks below \$1,280. Such a move will suggest that the pair may oscillate inside a large range between \$990 and \$1,700 for a few days.

[Previous Analysis...](#)

BINANCE - BNB/USD



The bulls aggressively defended the \$211 support on July 13, indicating that this level could be acting as a strong floor. The buyers pushed Binance Coin above the 20-day EMA on July 14 and cleared the hurdle at the 50-day SMA on July 18. This is the first indication that the BNB/USD pair may have bottomed out.

The moving averages are on the verge of a bullish crossover and the RSI is in the positive territory. This suggests that buyers have the upper hand. The critical level to watch on the downside is the 20-day EMA.

If the price rebounds off the 20-day EMA, it will suggest bulls are accumulating on dips. That will increase the possibility of the resumption of the up-move. The pair could then rise to the psychological level at \$300 and then march higher to \$340.

Conversely, if the price turns down and breaks below the moving averages, it will suggest that bears continue to sell on rallies. The pair could then drop to \$211. However, we give this a low probability of occurring.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP has been trading between \$0.29 and \$0.38 for the past few days. In a range, traders buy near the support and sell near the resistance. The 20-day EMA has flattened out and the RSI is in the positive territory, indicating a slight advantage to buyers.

If the price rebounds off the 20-day EMA, the likelihood of a break above \$0.38 increases. If that happens, the XRP/USD pair could rally to the next overhead resistance at \$0.45. The bears are expected to defend this level with vigor.

If the price turns down from \$0.45 but does not dip back below \$0.38, it will indicate that the downtrend may be over.

Contrary to this assumption, if the price breaks below the 20-day EMA, the pair may slide to \$0.29 and spend some more time inside this range. The bears will gain the upper hand on a break and close below \$0.29.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano bounced off the crucial support at \$0.39 on July 13, indicating strong demand at lower levels. The buyers cleared the 20-day EMA hurdle on July 18 but are facing resistance at the 50-day SMA.

The 20-day EMA has flattened out and the RSI is

just above the midpoint, suggesting that the selling pressure could be reducing.

If the price turns down from the current level but rebounds off the 20-day EMA, it will enhance the prospects of a break above the 50-day SMA. If that happens, it will suggest that the bulls are back in the game.

A break and close above the 50-day SMA could clear the path for a possible rally to \$0.60 and then to \$0.70.

Alternatively, if the price slips below the 20-day EMA, the ADA/USD pair could slide to \$0.39. A break and close below this support could indicate the resumption of the downtrend.

[Previous Analysis...](#)



LunaOne

Society Decentralized

LunaOne is one of the first Metaverses to allow earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment.

[Buy XLN](#)

[Download Lite Paper](#)

[Download Technical Vision](#)

NFTs and ownership in LunaOne

All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

Common | Rare | Legendary

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024





NFT MARKET SUMMARY: JULY 19, 2022

Introduction

Since the crypto and NFT markets are going through a very turbulent phase at the moment, discussions around their potential use cases in real world have gained prominence yet again in general conversations and discourse.

Critics of the crypto and NFT feel bolstered by the sharp fall in prices of most of the digital assets and are questioning the potential use cases of these digital assets in real-world. They even say that most potential use-cases being talked about, are hypothetical and yet to be tested.

However, changes are happening slowly and real-world use cases of crypto and NFT are being implemented, which are set to prove the critics wrong. Last week, a UK judge has given the nod to serve legal documents over the blockchain ledger through an NFT.

A court in the US made a similar move in June and the UK judge's decision is the first one in Europe. These are baby steps being taken, which will potentially withstand the vagaries of crypto market trends. They will emphasize the potential of blockchain technology, that can be harnessed much beyond the realms of financial markets and cryptocurrency.

Meanwhile, while these are positive developments, the attitudes of some countries towards crypto and NFT make the road bumpy for the growth of

the blockchain and NFT technologies. China, for instance, has not officially banned cryptocurrency or NFT but has brought in regulations that make trading in those digital assets almost unviable and so, many projects are being shut down. Read on to find out more.

First lawsuit delivered via NFT in the UK

A UK judge has given the go-ahead to serve legal documents – the process of bringing a lawsuit to a person's attention – over the blockchain ledger through an NFT for the first time. The High Court of England and Wales has allowed the victim of a crypto scam to serve legal proceedings to the anonymous culprits via an NFT. A US court made a similar move to authorize service via an NFT in June.

The UK court's ruling comes from a case brought by Italian engineer Fabrizio D'Aloia, who is also the founder of an online gambling company. He is suing cryptocurrency exchange Binance Holdings, Poloniex, gate.io, OKX, and Bitkub. This is the first time an NFT will be deployed to deliver legal proceedings.

D'Aloia has alleged that his cryptocurrency assets have been misappropriated by unknown persons operating two crypto wallets. He claimed that a "fraudulent clone online brokerage" coaxed him into depositing about 2.1 million Tether (USDT) and 230,000 USD coins (USDC) into the two wallets.

He was allowed by the court to hold the five

exchanges responsible, as they were holding his crypto assets and the court also said the exchanges must take adequate measures to ensure that funds are not transferred while in custody. The service will now take place by airdropping the lawsuit documents via NFT into two wallets that were originally used by A'Aloia and stolen by the fraudsters.

This development paves the way for victims of crypto frauds to sue unknown crooks in the UK, according to legal experts. So far, under UK's Civil Procedure Laws, one could only serve lawsuits to the involved parties by mail, physical drop-offs at known addresses, fax or any other mode of "electronic communication".

China's Tencent shuts down NFT platform

Chinese internet giant Tencent Holdings has shut down one of its two NFT platforms, as China's monetary policies led to dwindling sales of crypto and NFT assets. The other platform, operated by Tencent, is also struggling to survive, amidst the adverse market conditions and the government's crackdown on the crypto industry.

According to local media reports, Tencent began withdrawing from the NFT market in May, when they moved all top executives working on the NFT marketplace to new departments. China has not officially banned NFT but its recent regulations made NFT less profitable for investors. It prevents secondary sales of NFT, thereby eliminating the potential to generate money from these digital collectibles.

Early this year, NFT saw significant growth in China and several Chinese tech giants launched their own digital collectibles platforms. However, the rising popularity also attracted government attention and the Chinese government cautioned investors to look for frauds involving these NFT.

Soon, many of the tech giants started taking down accounts linked to NFT. The Chinese government is well-known for its anti-crypto stance and has forbidden crypto transactions in China but NFT are not yet subject to the same regulations.

Tokened launches new NFT platform

Tokened.com has launched a new NFT platform, which is now accessible to users across the US and Canada. It is a highly anticipated NFT platform, where users get a chance to win some of the world's most sought after NFT. Tokened aims to revolutionize the NFT space by providing access to hyper-exclusive digital assets, communities and

resources, thereby levelling the playing field for all in the space.

The initial website launch includes giveaways from the highly coveted Mutant Ape Yacht Club (MAYC). MAYC is a collection of 20,000 Apes that were created by exposing Bored Apes to a vial of the potent Mutant serum.

Tokened will also be doing free flash giveaways with several other up and coming projects. This will be a great opportunity for smaller projects to get a metaphorical foot in the door and showcase their NFT collection to far more people.

According to the company, the selection process for these giveaways will be quite rigorous, as Tokened takes pride in quality and exclusivity. Tokened also allows participants to enter the market using more traditional payment methods such as debit or credit cards, thereby breaking down a major barrier in the NFT space.

Seracle announces launch of Web 3 NFT

Blockchain-as-a-service (BaaS) platform, Seracle, has announced the launch of Web 3.0 NFT infrastructure for brands and corporates across sectors to help them create their own customized NFT marketplaces.

Seracle offers end-to-end NFT marketplace solutions, including product development, operations and marketing. The NFT infrastructure solution has no geographic boundaries and can develop a platform with suitable payment solutions such as fiat currency or crypto currency, as per the client's needs.

According to the company, the infrastructure is suitable for companies and brands in sectors such as entertainment, e-commerce, gaming, social media, fashion, sports, art, augmented reality and virtual reality.

A fully customized and branded NFT marketplace can be launched with Seracle infrastructure within a couple of weeks and at a cost that is 80% less than what it would take to launch it through the conventional method. According to Seracle, companies also don't need to hire any engineering resources to manage the platform.

Rainmaker Games launches cross-chain NFT marketplace for games

Rainmaker Games has announced that it has launched a cross-chain NFT marketplace for blockchain games. With the new marketplace,

gamers can explore aggregated top GameFi NFT listings from across Web 3.0, complete with guides, strategies and reviews.

Trading NFT for games became a multi-billion-dollar market in 2021 but the main drawback that remains is that gamers are forced to purchase NFT on platforms that only cater to specific marketplaces and their respective blockchain architecture, such as Solana and Polygon.

Rainmaker's gamer-focused NFT marketplace integrates with Rainmaker's game discovery engine, thereby ushering in the next generation of frictionless experience while delivering educational resources.

There are about 100 games that have been set up to launch on the company's new launchpad and the company has also partnered with more than 60 games so far. The company said it was tying together dozens of Web 3.0 games in one NFT marketplace and aggregating games across all available blockchains with a focus on the most fun, profitable, secure and developed Web2 games.

A team of 50 gamers and GameFi experts analyze each game on the site, providing a score that gives much-needed transparency to gaming data, the company said. Poorly designed or unpopular

games with underperforming NFT are monitored and red-flagged, leaving only the best games for the community.

Conclusion

Notwithstanding the curbs put on crypto and NFT by countries like China and the current shake-up in the crypto and NFT markets, there are smart entrepreneurs and investors who are hopeful of the future of these digital assets and continue to build and launch new projects in the space.

The recent launches of new NFT projects, new NFT marketplaces and NFT marketplace infrastructure are all proofs of their conviction in the sector, as they remain undeterred by the short-term downturn in the crypto markets. The current volatility in the markets is caused by a variety of factors, some of which are beyond the control of even the big players in the crypto and NFT spaces.

On the contrary, some experts in the industry believe that the current market upheaval may pave the way for more better-quality projects in future and may keep speculators with poor quality projects at bay. If that indeed happens, then the short-term pain would lead to long-term gains for the entire ecosystem. Hope you enjoyed reading it. Thank you.





AGE OF

ZALMOXIS

RISE OF THE FALLEN



An ancient fantasy play-to-earn MMORPG

Take the role of a proud Dacian champion, whose body merges with a heroic soul. You will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian kingdom.

Join an incredible experience and profit from the blockchain & NFT integration.



NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

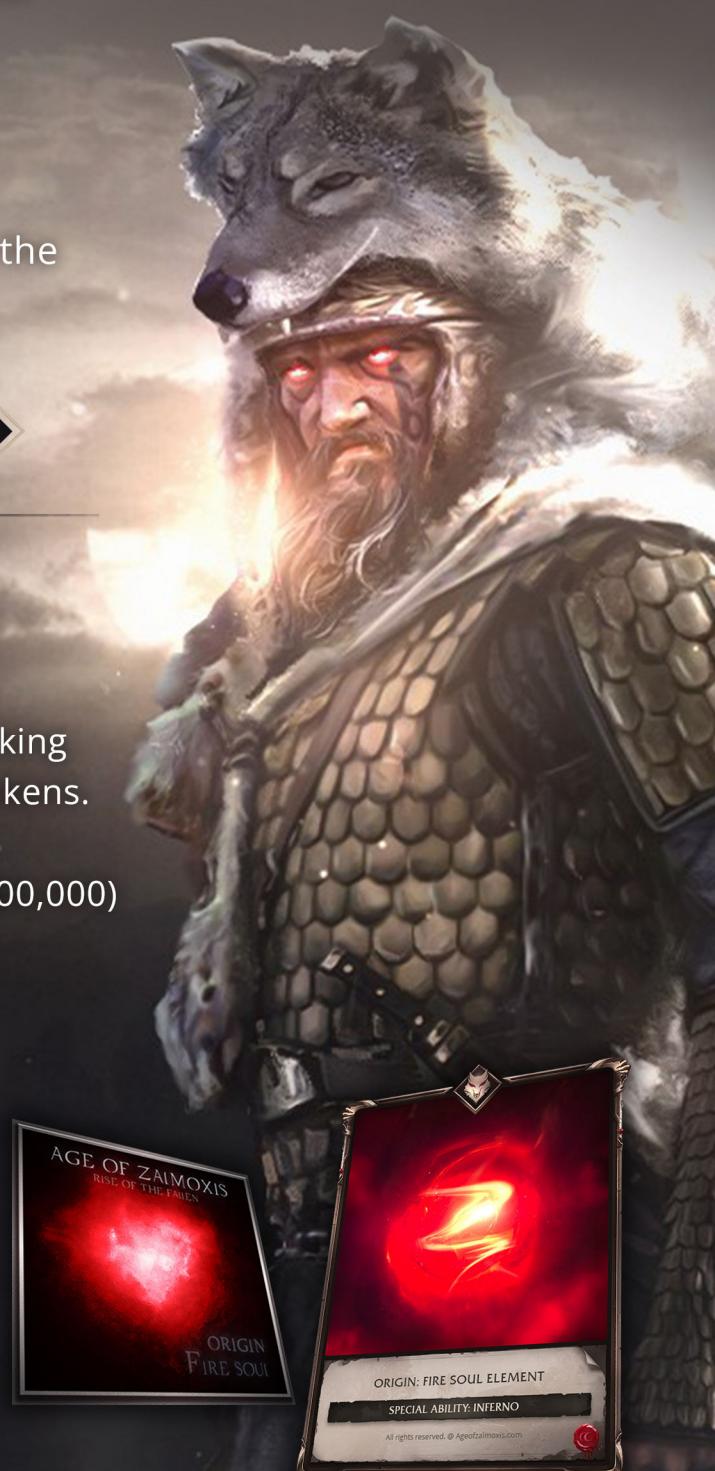
The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

NFT Staking 5% (13,500,000 KOSON)

Metabonding 10% (27,000,000 KOSON)

KOSON Staking 14% (37,800,000 KOSON)



wenmoon
Game Development Studio



AIBOOK: WHERE FAMOUS BOOK QUOTES GET IMMORTALIZED ON THE BLOCKCHAIN



Introduction

If you are a book reader or a lover of classic literature, then you must be fascinated by some of the quotes that authors of those books have used in some of their masterpieces and wished they could be better preserved in other forms as well, apart from your mind, of course.

After all, those quotes have transcended geographical boundaries, lived through generations and have eventually become timeless classics over the years. Even though the world is moving at lightning speed thanks to the rapid advancements in technology, these quotes and the personalities who have written them, will always remain valuable to literary enthusiasts.

Now, imagine being able to preserve some of those quotes permanently and, in the process, potentially attract new lovers of those timeless masterpieces too. Well, this is no longer a pipedream. New technology such as blockchain technology is making those pipedreams come true and is helping turn those famous quotes into unique digital collectible items or NFT.

This innovative work is being done by AiBook, which is a decentralized platform that provides users with an opportunity to generate NFT images with quotes from some of the most famous writers of all time. One of the key goals of the AiBook project is to foster again the rapidly diminishing habit of

book-reading and also breathe a new life into the masterpieces of world literature, which are timeless classics, anyway.

What is AiBook?

AiBook is a NFT project, built on the Ethereum blockchain network, that brings classic literature to the world of Web 3.0 in a way it has never been done before. It is an innovative project that allows users to generate quotes from some of the world's most iconic authors and get those quotes stored on the blockchain network forever.

The project has included some of the world's greatest authors of all time such as Charles Dickens, Jane Austen, Mark Twain, Oscar Wilde, Alexander Duma, Lewis Carroll and Jules Verne. These authors have changed the course of literature globally and the AiBook team is convinced that the works of these personalities will always remain valuable.

Collectors and readers can now be able to bring these timeless treasures to the blockchain and, thanks to AiBook, people in the world of Web 3.0 can also be able to enjoy the works of some of the world's most prolific and widely-read writers. Users get to pick between three quotes from a classic literature author of their choice. When they choose their favorite author, the AiBook platform will show up three of their book quotes for picking. Once they pick a quote, an algorithm will generate a visual NFT based on that phrase.

In terms of design, the NFT feature each author's portrait on colorful backgrounds and the digital collectibles have collage-style traits ranging from objects to animals and symbols. Each NFT is the collage that was randomly generated from the list of elements. The debut NFT collection will launch on September 1, 2022 on the AiBook website, with only 7,000 NFT available at US \$50 apiece.

The tech processes

Aibook has prepared 700 quotes and users can choose one of the three quotes that are predefined for exact generation and each quote has been linked to the exact author and exact book. Around 10% of the NFT will have the same quotes under it but the images are different. The most correct images and quotes composition can be set as super rare, because image sense equals to the quote.

Moreover, each month will be dedicated to one particular author and will be represented by their most popular works. The information about each writer is displayed on the website of the AiBook project. In addition, the AiBook project's team can keep the users informed about the next authors via email, if the users subscribe to their email updates.

The author of the month is the limited collection of 70 unique NFT per author that's designed to be premium. They are not related to the 7,000 NFT that

are generated. Instead, it is the secondary activity with great bonuses, which will be announced later.

Meanwhile, each of the NFT has unlimited slots for the metadata, so that it can be re-used later to fill it up with the additional data and values, like Ai Stories, AR graphics, books and other real bonuses. Having picked some of the most widely-read writers, AiBook aspires to create a significant collection of NFT based on their quotes.

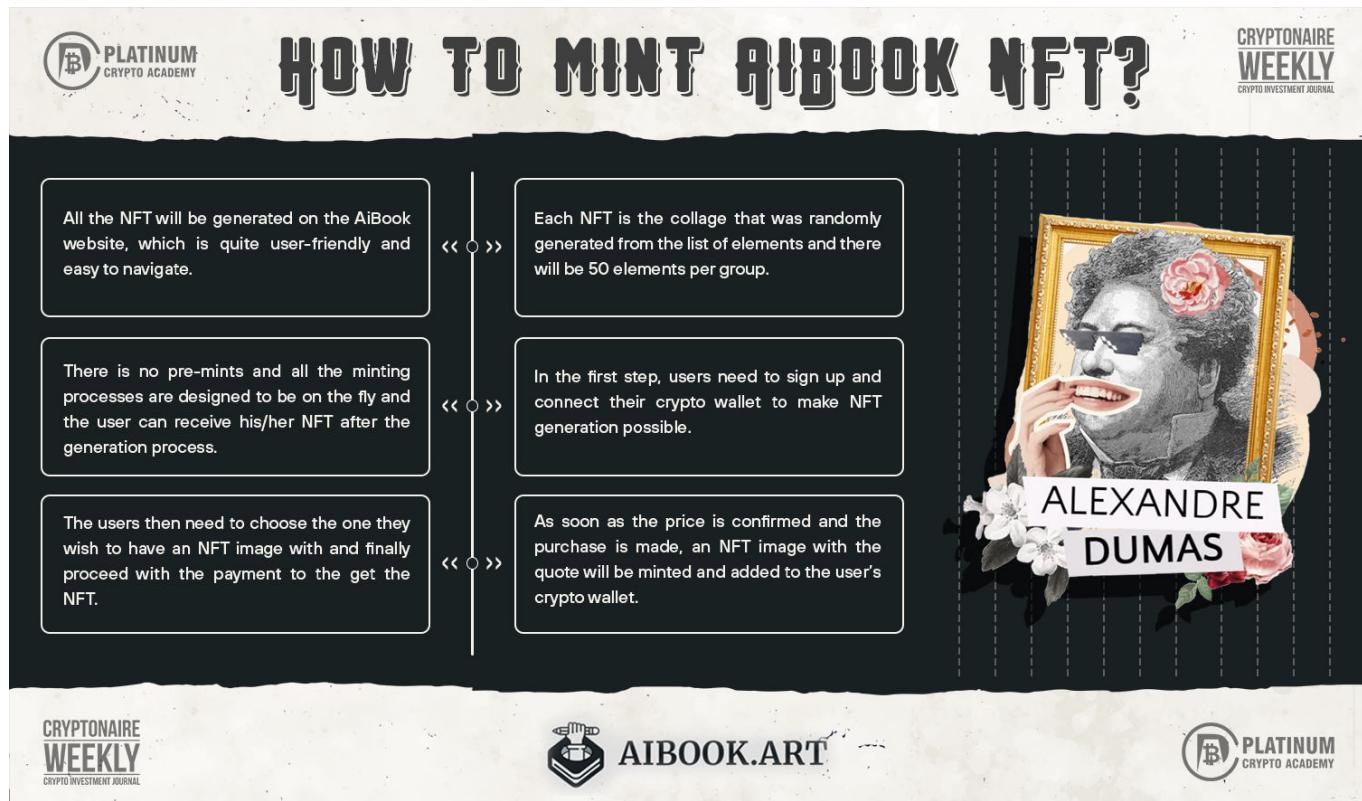
AiBook Stories

Holders of AiBook NFT will be able to generate short stories based on their unique NFT. That process too will be based on artificial intelligence. It can be generated from the quotes that users hold inside of their own AiBook NFTs. In 2023, the AiBook team plans to publish a book of short stories of the NFT holders with AR animation and the book will be distributed among the community members.

In fact, some of the main features of the AiBook project are NFT and short stories generation with the help of artificial intelligence, use of augmented reality (AR) to create images for publishing a book of short stories and printing of books and their delivery to the owners of the NFT.

How to mint AiBook NFT?

All the NFT will be generated on the AiBook website, which is quite user-friendly and easy to



navigate. Each NFT is the collage that was randomly generated from the list of elements and there will be 50 elements per group. There is no pre-mints and all the minting processes are designed to be on the fly and the user can receive his/her NFT after the generation process.

There are basically three steps involved in the minting process. In the first step, users need to sign up and connect their crypto wallet to make NFT generation possible. The price for a mint is shown on the website itself.

Once the user's crypto wallet is connected, they need to click the "Generate" button and 3 random quotes from the author of their choice will be generated for the users, via artificial intelligence.

The users then need to choose the one they wish to have an NFT image with and finally proceed with the payment to get the NFT. As soon as the price is confirmed and the purchase is made, an NFT image with the quote will be minted and added to the user's crypto wallet..

AiBook launch plans

The AiBook NFT project will be launched on September 01, 2022, which is also considered to be the day of knowledge. There will be a pre-sale of a limited number of 700 NFT on one of the launchpads and the whitelist for the purpose will be launched soon. Interested people and users are encouraged to follow the social media accounts of the AiBook project for more information and updates on the same.

Future Plans

The AiBook team has already collected quotes, created collage elements and developed the platform. However, they claim the progress so far is just the beginning of their journey through the metaverse.

In the third quarter of 2022, the project's founders will host an NFT giveaway and AI-powered lottery and users will be able to generate short stories based on their unique NFT by the end of this calendar year. Thereafter, in 2023, the AiBook team will publish a book of short stories of the NFT holders.

The printed books will be sent to the NFT owners who have a minimum of 7 authors and at least one story generated. Other future activities of the

AiBook project include the book shop from its white-label printing company as well as merchandise such as bags and notebooks with AiBook branding.

There are also plans to launch NFT Caffe where holders of 10 or more AiBook NFT can receive free coffee and desserts.

Conclusion

From the various plans to the AiBook project elucidated above, it is clear that the project aims to foster an interest in reading books and breathe new life into the masterpieces of world literature. By picking some of the most prolific and widely-read writers for its project, AiBook looks to create a significant collection of NFT based on the quotes of those writers.

AiBook is mainly designed for book lovers and for those who appreciate modern art alongside innovative technology and wish to keep up with the time. It seems to be a promising platform with its unique concept and a team of experienced specialists, who work hard for the benefit of customers. The team behind the AiBook project has been forked from the group's own software development company and has experience in handling difficult projects.

Not only does the AiBook project offer users the ability to turn quotes into unique NFT, but it also has other long-term plans that include organizing NFT giveaways, sales and lotteries for those who are interested in the project and want to seize an opportunity of becoming a part of it. Therefore, it is going to be an interesting journey overall into the world of NFT and classic literature.





AIBOOK.ART



n F t

OF QUOTES FROM CLASSIC LITERATURE

Mint Price: 50 USDT

[Generate NFT](#)

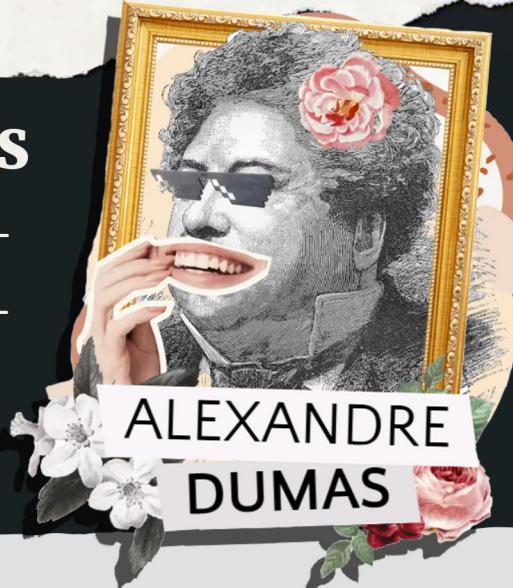
[Subscribe](#)

ALEXANDRE
DUMAS

ALEXANDRE DUMAS

— The Count of Monte Cristo —

“I am not proud,
but I am happy; and happiness
blinds, I think, more
than pride.”



ALEXANDRE
DUMAS

HOW IT WORKS ?

4 quick steps to generating unique NFT images based
on quotes from famous writers



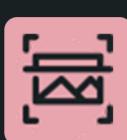
Generate a passage from a book of the month

As soon as you connect your wallet, click the "generate" button and you will see 3 quotes to choose from. Pick the one you want to be turned into an NFT image.



Get your one-of-a-kind NFT

Artificial intelligence generates your NFT image based on the selected quote. Once the NFT is minted, you will see it on the screen.



Proceed with the payment

The price of your NFT will be displayed for you to confirm. Use your wallet to pay for it.



Enjoy your new NFT and follow our updates

Once you've made the purchase, the NFT will be in your wallet. Don't forget to come back for more unique NFTs of classic literature!



AIBOOK.ART





DDC: A UNIQUE NFT SERIES FROM A WWII POW

Introduction

It is believed that more prisoners (POW) were taken during the Second World War (WWII) than in any other conflict. When one of those POW becomes the oldest living NFT artist and creates a 3,000-piece NFT collectible series, it surely sets new world records.

Peace 101 is an art collection by 101-year old NFT artist Robert (Bob) McAdam, a PhD and a former WWII POW in Nazi Germany, a Purple Heart recipient and a lifelong University educator. He is no stranger to world records, as he has twice broken the world record as a 5K athlete at the ages of 96 and 97 and a lifelong celebrated athlete.

Peace 101 is a profound call for global peace at its most central focal point, and it is a piece of history. The commemorative generative NFT art series collection is a collaboration featuring hand-painted art from McAdam with numerous digital features and overlays generated by the Digital Development Corporation (DDC), which completes the art.

DDC has assisted in creating the artistic story by digitally enhancing McAdam's base image referenced in the art series. All pieces in this series will feature barbed wire encircling the peace sign, a bomber dropping doves, not bombs, and beams or rays, signifying hope.

There are brightly coloured graphics of the rays, which will change throughout the series, as will the

Digital Development Corporation LLC
@DigDevCorp · Follow 

The ability of buyers to secure their ownership of art on the blockchain coupled with this NFT craze has excited retired professor Robert McAdam, PhD as a way to reach the youth globally with his world record breaking NFT art series entitled "Peace 101" #nft #NFTCommunity



Watch on Twitter

5:48 PM · Apr 17, 2022

1 Reply Share this Tweet

Explore what's happening on Twitter

various icons that express his life experiences. They include parachuting from a crashing plane, dog tags of war, combat boots, boxing gloves representing his boxing success in his youth and his boxing workouts at the age of 92, as well as running shoes to commemorate his two world-record breaking 5K runs at the ages of 96 and 97.

DDC has pledged to give 10% of its profits from the sales of this NFT series to help fight global human trafficking, a form of violent imprisonment, which causes great destruction of human dignity as well as donations to assist displaced Ukrainian refugees.

DDC and the NFT Creator

DDC is into proprietary creation of NFTs and provides consulting services and outsourcing for the development of third-party NFT projects.

Even with the current crypto slump, DCC expects escalating adoption of NFTs as well as smart contracts that utilize the blockchain as a means of creating faster, safer, and more accurate commercial transactions. As adoption increases, blockchain and smart contract-based business transactions will become widely accessible for both individuals and companies alike.

The Peace 101 was created by McAdam's, and the American war veteran's collection is expected to appeal to a global audience. The interest in the digital collectible NFT space is almost as incredible as his own numerous accomplishments.

Born in Chicago in 1920, McAdam is among the few surviving veterans of the WWII. As a navigator during the war, his bomber was shot down over Austria. Parachuting from the plane, he broke his ribs as he fell through trees, and suffered internal bleeding. He was captured and forced into the Nazi POW camp Stalag Luft 1 in Barth, Germany, until his liberation in 1945.

McAdam was awarded the Purple Heart for his injuries suffered from enemy action. Following his experiences in WWII, he earned his PhD in physical education and was a professor of kinesiology. He proved himself to be an accomplished athlete from an early age. In his high school years, he played in the city championship baseball team and won medals in boxing, an activity he continued into his 90s.

In his 50s, he became a state Senior Olympic handball champion and also began to play racquetball. He went on to become a four-time world Seniors racquetball champion, and at the age of 85, he was inducted into the International Masters Raquetball Hall of Fame in Canton, Ohio. At 96, in an unsanctioned race, he broke the world record for the fastest 5K run in the 95 and older age group. A year later, at the age of 97, in a sanctioned race, he once again broke the world record for running the fastest 5K in the 95 and older age group. McAdam's WWII POW experience and his desire for global unity make his NFT series Peace 101 particularly powerful. You can buy the series on Opensea, beginning July 11th.





OpenSea, the world's largest NFT marketplace, has announced that it would cut its total workforce by 20% to reduce costs in the face of a prolonged slump in the digital asset markets, the company said. Since OpenSea does not disclose the number of its employees, it is unclear exactly how many people are impacted by the job-cut decision.

The New York-based company had explosive sales and volume growth in 2021, when the rise in cryptocurrency prices lured many people, including speculators, into digital assets. The crypto space exploded during the pandemic with prices of major crypto assets rocketing up, which led to the hiring spree among crypto and NFT firms.

However, the nascent NFT market slumped in recent months, as prices of cryptocurrencies plunged because investors became more risk-averse due to high inflation, central bank rate hikes and fears of impending recession.

"The reality is that we have entered an unprecedented combination of crypto winter and broad macroeconomic instability and we need to prepare the company for the possibility of a prolonged downturn", the company's chief executive officer Devin Finzer said in a statement shared on social media. A crypto winter is a period of large consolidation in the crypto market.

According to him, the job cuts would help the company maintain at least five years of growth at

current volumes under various potential downturn or 'crypto winter' scenarios and OpenSea would have to go through this process only once.

Since its launch in 2017, OpenSea has facilitated NFT transactions worth more than US \$10 billion and the total market capitalization of all crypto assets hit nearly US \$3 trillion during parts of 2021. However, things changed soon after when the value of several cryptocurrencies plunged in recent months because investors started shunning risky assets and looking for safe haven investments.

OpenSea's NFT sales volume on the Ethereum blockchain network plunged to US \$700 million in June, down from US \$2.6 billion in May and a far cry from the January peak of nearly US \$5 billion. Crypto firms are struggling to weather the current storm, as fear, uncertainty and doubts (FUD) gripped the markets, caused by a combination of slowing business growth and high inflation.

The recent layoffs in the crypto markets seem quite brutal, even amidst the general wave of layoffs sweeping across industries, especially those in the US. Especially, when you consider the fact that the crypto industry topped the hiring charts until only a few months ago.

The layoffs in crypto firms come amid recession concerns and a prolonged slump in the value of cryptocurrency assets.

[Read more...](#)



GAMESTOP NFT MARKETPLACE RECORDS US \$3.5 MILLION SALES WITHIN DAYS OF LAUNCH

The new NFT marketplace of US-based video-game retailer GameStop has already seen over US \$3.5 million worth of trading volumes in less than a week of its launch on Monday. The NFT marketplace has already outperformed Coinbase NFT, which was launched with lot of hype in April and the waitlist for Coinbase NFT platform reaching more than three million users.

Both the platforms are being in the Beta phase and are not open to all creators and artists. The Coinbase NFT marketplace has recorded an all-time trading volume of around 1,704 ETH, valued at around US \$1.8 million, despite being around for over two months.

GameStop launched with the pledge to “return power to the players” through low transaction fees. It has already reported over 3,000 ETH worth of trading volumes or around US \$3.5 million worth of Ether. That volume account only for the top 50 collections. The actual figure could be much higher.

With a royalty rate of 2.25% per sale, GameStop’s new NFT marketplace has generated around US \$67,500 in revenue for the company. Although that is not game-changing but is more than expected, considering it was launched only few days ago and in the midst of a downturn in the crypto markets, which has seen dwindling interests in NFT and tanking cryptocurrencies value. Ether, with which most NFT are purchased, is down nearly 70% since the beginning of the year.

GameStop hopes to compete with OpenSea, the world’s largest NFT marketplace where about US \$17 billion has been spent on Ethereum-based NFT this year. OpenSea takes a 2.5% cut out of every NFT sold on its platform, which means it would have netted a revenue of around US \$425 million in the last seven months.

The business of GameStop, the world’s largest video game retailer, has struggled over the past decade, as people increasingly buy games online. With a customer base in a flux, GameStop started eyeing the NFT market and now has plans to expand the offerings available on its NFT marketplace. The platform currently provides support for only artwork NFT, but is planning to launch a collection of gaming NFT that can be used as collectibles within play-to-earn gaming ecosystem.

GameStop NFT also have plans to eventually get into Web3 gaming and has already struck a partnership with Immutable, a company that specializes in blockchain gaming. The two have offered a US \$100 million grant or a token incentive fund to Web3 developers that join the platform.

GameStop’s NFT marketplace is Ethereum-based, meaning it does not sell NFT built on other blockchains.

[Read more...](#)

PRESS RELEASE



HUBBLE PROTOCOL PARTNERS WITH LIDO FINANCE TO BRING YOU A NEW COLLATERAL (\$STSOL) TO MINT \$USDH

Hubble Protocol, a platform that allows you to mint USDH stablecoin against multiple types of collateral, has partnered with LidoFinance, to expand your investment portfolio through a new token integration and reward program.

Thanks to this partnership, individuals can now use \$stSOL to mint &USDH. The Lido Finance stablecoin, StSOL, is now acceptable as collateral. \$stSOL holders can benefit from \$stSOL Hubble acceptance through the following:

- They will be able to retain exposure to \$stSOL while upholding the ability to borrow \$USDH
- Earn the staking APY via \$stSOL while at the same time utilising \$USDH across Solana DeFi
- Earn \$LDO

The procedure of earning \$LDO on Hubble has two simple steps that include depositing \$SOL in LidoFinance so that you can receive \$stSOL. With \$stSOL, you can mint \$USDH on Hubble.

\$LDO rewards are proportionally distributed across \$USDH minters. Minters can claim their rewards at the end of every month. Looking at the reward program, we will be rewarding users on our platform with 250 LDO tokens. This reward is provided on a daily basis for the next two months starting this coming Friday, which is a share of 10K \$LDO.

In this, the following two months will enable users who borrow USDH to access liquidity without selling, and they will be able to earn LDO for taking part in DeFi with Hubble will offer rewards to users who deposit stSOL to borrow USDH.

The basic requirements for users to participate in the LDO reward program will include having a minimum of 40% LTV on the loan as well as ensuring that the available loan's collateral is at a 40% stSOL minimum.

Hubble and Lido have come together to improve the DeFi user experience on Solana.



WORLD MOBILE TOKEN: 3 THINGS TO DO IN A CRYPTO BEAR MARKET

In a bear market, liquidity exits the ecosystem and those that remain in the space are left wondering whether unsustainable yields and projects with no fundamental viability or cashflow are all the opportunities left to invest in. Infrastructure plays like telecoms are relatively strong performers in a bear market, as people are always going to want to access the Internet, make calls and send money.

In places like East Africa, rapid population growth and technological advancements have made for a market that seeks connectivity and economic growth, ready to contribute to the rest of the world. The World Mobile network is rolling out in East Africa and beyond, ready to connect millions of users and tie real-world revenues to token holders.

In this market, it is increasingly clear that crypto needs to tie dApps and their tokens to real, sustainable revenue, and this is what the World Mobile Token and its EarthNode Auction deliver.

Bid on an EarthNode to own real-world value

EarthNodes are a core component of the World Mobile network and a valuable and rare example of real utility in the cryptocurrency space, where owners can earn rewards and attribute value to their nodes that is separate from a volatile crypto market.

The World Mobile Token EarthNode Auction is currently live, allowing token holders to bid on the

few remaining EarthNodes and claim their role as the heartbeat of the World Mobile network.

A limited number of EarthNodes remain available for reservation through the auction, and winning bidders will reserve one of the 1,000 EarthNodes that power the World Mobile network.

EarthNodes can be owned and operated by anyone in the world, and EarthNode Operators (ENOs) can use their own or cloud hardware to earn passive income and grow their rewards with the network.

EarthNode Operators not only earn passive rewards by processing transactions on the World Mobile network, but they also have a stake in the network's core infrastructure, allowing them to secure a foundational place in a global mobile network that has pledged to connect 1 billion people by 2030.

The EarthNode Auction can be accessed through the WMT Vault, where users can bid on the limited number of remaining EarthNodes through the Auctions tab. Read more on how to bid on an EarthNode in this blog post.

Stake WMT to earn rewards

WMT powers the circular economic incentives of the World Mobile Chain. Node operators and stakers secure the network. In return, they are awarded a share of the transaction fees. This is how real-world revenues directly benefit token holders – it

is fee sharing with the source of yield coming from customers in the real world.

These five steps show how fiat revenues from the World Mobile network benefit EarthNode Operators and WMT stakers:

1. World Mobile customers pay for service and top-ups using their local fiat currency.
2. World Mobile Treasury stores funds that will be deployed to open markets.
3. World Mobile Treasury purchases WMT off the open market for operators and stakers.
4. EarthNode Operators and stakers are rewarded with WMT for their role in supporting the network.
5. Customers increase, revenue increases and the vendor network grows, yet the supply of WMT is fixed and the structure remains.

A portion of fiat revenues from customers will be used to purchase WMT on the open markets, driving the value of the token which has a fixed supply. Every transaction on the network requires WMT, but the customer does not actually interact with the token.

The cost of service for the customer will always remain the same regardless of the price of WMT on the open market, meaning customers are not impacted by market volatility.

Transactions on the World Mobile network, including data usage, calls and texts, all generate rewards in WMT that are awarded to node operators and stakers.

Earn fees by providing liquidity to exchanges

WMT holders can also benefit by staking their tokens to receive rewards, or they can earn fees for providing liquidity on decentralised exchanges.

As a WMT token holder, you can deposit your tokens into a pool and become a liquidity provider for a Cardano decentralised exchange such as SundaeSwap.

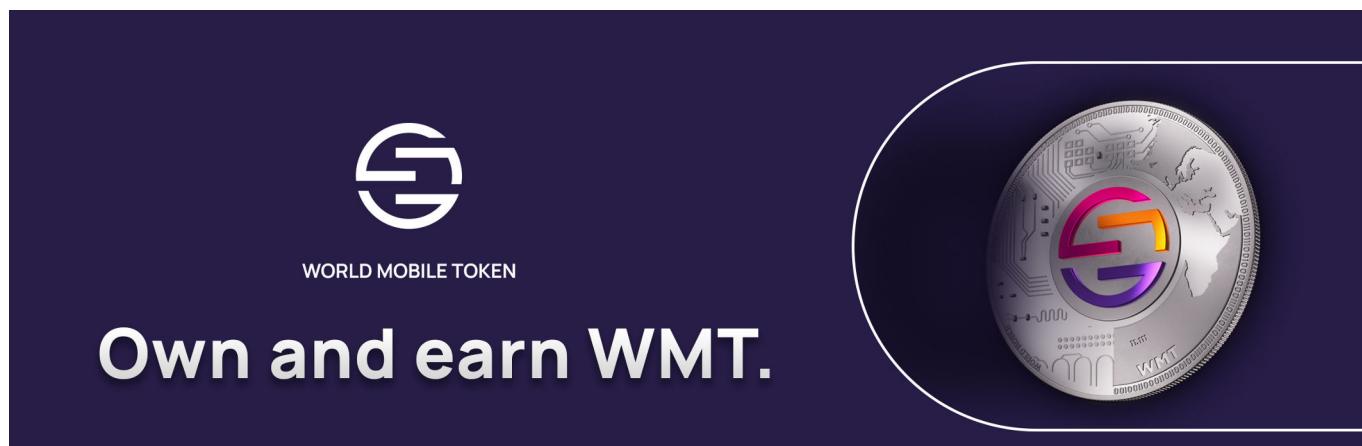
Liquidity providers help a decentralised exchange ensure a constant inflow of liquidity from its community and deep liquidity available in its pools.

The advantage to this deeper liquidity is that it helps to stabilise the price of transactions on the exchange. As a liquidity provider, you can earn fees based on the amount of liquidity you add to the pool.

Every time a user makes a swap on the exchange, they pay a small fee. Part of this fee goes back to the protocol, but the rest is distributed out to the liquidity providers.

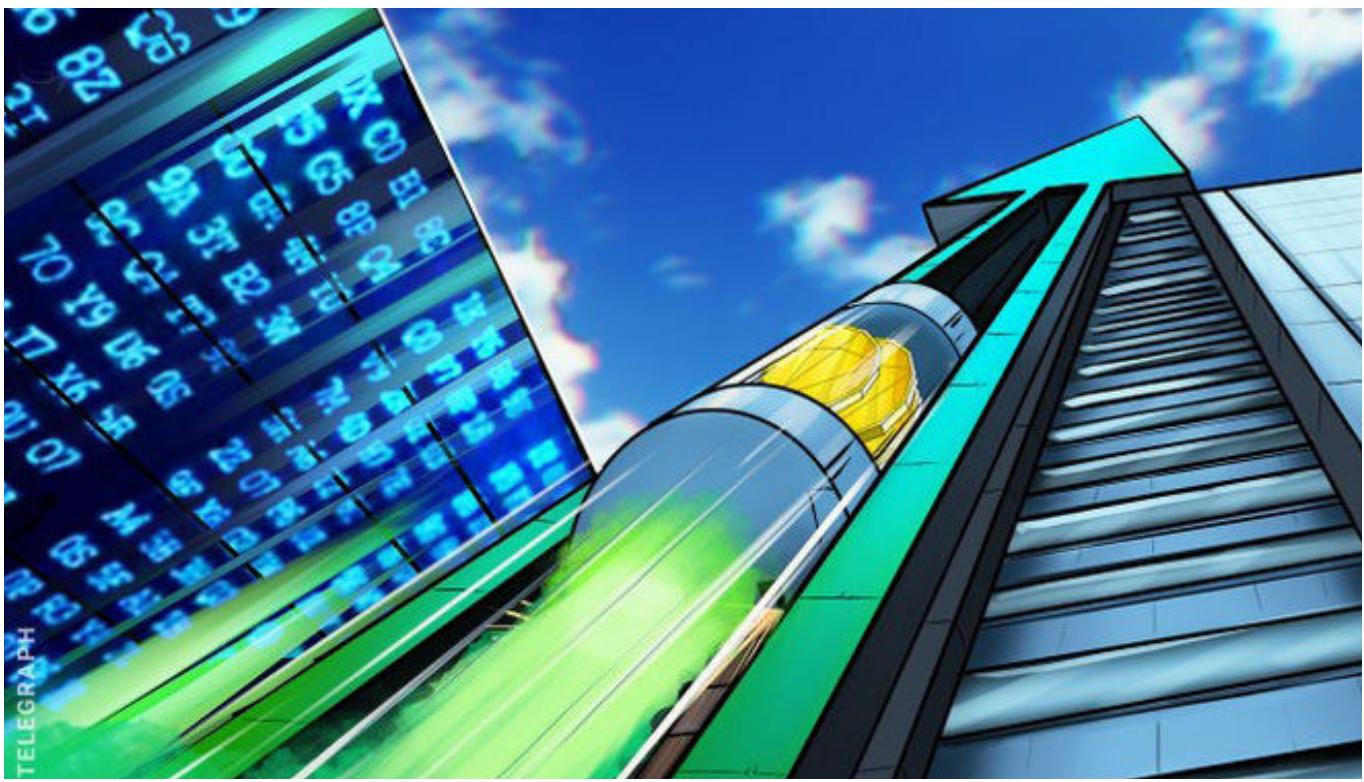
This lets you put your WMT to work, earning a regular share of the fees generated from trades on the decentralised exchange you provide liquidity to.

Stay tuned for the latest EarthNode Auction and WMT updates by following World Mobile Token on Twitter.



Earnings Disclaimer: The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you.

Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



TELEGRAPH

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO RECAPTURES \$1 TRILLION MARKET CAP: BTC HITS \$22K, ETH 'GIGA MOONING'

The total market capitalization for all of the cryptocurrencies has surged past \$1 trillion in a day of big green candles.

Bye-bye, Monday blues, hello bullish news — the total crypto market capitalization has retaken the \$1 trillion level. The crypto market cap is now almost as valuable as all the silver on the planet.

A price pump for Bitcoin (BTC) brought the world's most decentralized cryptocurrency into the \$22,500 range, while Ethereum (ETH) enjoyed a double-digit "Giga pump" to kiss the \$1,500 mark. Their combined efforts have culminated in a 4.8% pump to the entire crypto market, lifting it to a recent high of \$1.02 trillion.

Bitcoin reclaimed the meme-worthy target of \$420 billion in market cap, while Ethereum is sitting pretty at a total market cap of \$180 billion, having added more than \$20 billion in the past 24 hours. As per the below graph, the last time that the crypto market crossed the \$1

trillion level was on June 13,

A reminder on market capitalizations: In the case of Bitcoin and most mined cryptocurrencies, the "market cap" refers to the total value of all mined coins. For Bitcoin, it's simple: multiply the total number of Bitcoin mined since January 3rd, 2009, (a little over 19,096,775) by the current price per Bitcoin, circa \$22,000.i

The trillion dollar mark was welcome news to crypto advocates on Twitter. They were quick to celebrate the momentous milestone, while some, such as DonAlt, queried whether the new price levels could indicate a bullish reversal:

Indeed, the beaten-down market is eager to bask in bullish news, given that the fear and greed index has sat at "extreme fear" or "fear" for months on end.

[Read more...](#)



Globiance

Banking Crypto

Globiance - The fusion of crypto and banking onto one perfect platform. A one-stop visit to the Globiance Platform opens the gateway to a world of access. Trade, Bank, Shop, Transact and more! Downloading the Globiance App literally means access. Anytime. Anywhere.



Do you know GBEX?



Real utility

GBEX is a Utility Token which is used for paying fees on various exchange platforms and crypto processing gateways worldwide.



Active community

With thousands of members all around the globe, GBEX has the BEST and ever growing community.



Globiance REWARDS!

GBEX Token holders are earning REWARDS - LOTS of them. The "tax and burn" models equal daily, passive-rewards for holders. Why not join in? Then, sit back, relax and watch as your GBEX token rewards, multiply!



GBEX is deflationary!

GBEX Tokens are constantly burning & melting away the total supply, as transactions and transfers are made. A 4% tax equals 2% burnt and 2% bonus rewards back to users.

[Whitepaper](#)[see Audits](#)

GBEX technology facts

GBEX is based on the revolutionary protocol – XinFin XDC

Globiance gives you Options

Trade on the CEX, use the DEX at dex.globiance.com

Download the Globiance APP!

Start Trading Today!

10%
APY



App Store

Google Play



High Performance

With faster confirmation times and higher transaction rates, using GBEX has never been more convenient.



Based on XinFin XDC

Based on the revolutionary protocol – XinFin XDC – which can handle more transactions, has faster confirmation times, offers lower fees and consumes less energy.



Globiance



'Crypto and DeFi Won't Disappear': Hong Kong Monetary Chief



Hong Kong Monetary Authority CEO Eddie Yue tells a G20 meeting that crypto and decentralized finance will remain significant forces.

Hong Kong Monetary Authority (HKMA) CEO Eddie Yue thinks cryptocurrency and decentralized finance (DeFi) will continue to play an important role in the financial system despite the recent instability in the sector.

Speaking during a meeting of G20 financial officials, Yue called for greater regulation of the crypto industry to prevent another crash like the collapse of algorithmic stablecoin terraUSD (UST) and its companion token, LUNA, reports FinBold.

"Despite the [UST-LUNA] incident, I think crypto and DeFi won't disappear – though they might be held back – because the technology and the business innovation behind these developments are likely to be important for our future financial system," Yue said.

In January, the HKMA issued a statement signaling it would continue to cautiously explore its relationship with crypto assets by "striking the right balance between maintaining a safe and efficient financial system in Hong Kong and supporting financial innovation."

Later in the year, the HKMA released a discussion paper warning that the rise of a popular stablecoin could undermine Hong Kong's local currency.

[Read more...](#)

CryptoPunks Floor Price Tops \$100K in Ethereum for First Time in Two Months

Punk prices are on the rise after a pair of multi-million-dollar sales, with the entry-level cost surpassing \$100,000 once more.

In brief

The cheapest-available CryptoPunks NFT is now listed above \$100,000, topping that mark for the first time in two months.

The rising Punks price comes following a pair of high-value sales last week, at \$2.6 million and \$3.3 million respectively.

All of the major "blue chip" Ethereum NFT collections have taken a massive hit in value over the last couple months amid the wider crypto market crash, and CryptoPunks was no exception. But following a pair of multi-million-dollar sales in the collection, the price for even the cheapest NFTs from the project has grown substantially over the last week.

On Sunday, the price floor for CryptoPunks—that is, the cheapest available NFT listed on a secondary marketplace—rose above \$100,000 worth of ETH for the first time in two months, since May 18, according to data from NFT Price Floor. As of this writing, the floor price for CryptoPunks sits at 84.85 ETH, or about \$113,500.

Measured in U.S. dollars, the entry-level price for CryptoPunks has surged nearly 31% over the past week. In part, that's due to the rising value of Ethereum, which itself is up 27% over the last seven days, per data from CoinGecko.



[Read more...](#)



Introduction

Crypto has been on the radar of people from around-the-globe – regardless of divergent views and attitudes towards its growth and impact throughout industries. While the consensus on its real impact on society is still evolving, the scale of crypto adoption is fueling innovation across industries and attracting investors of all different types.

Crypto adoption is the market value of the entire crypto market or the number of active wallets participating on blockchain networks. Although mass adoption in crypto has yet to take off in most countries, it has not stopped ambitious entrepreneurs and investors from creating innovative projects in the crypto space. Some of these crypto projects seek to find solutions to real-world problems that many of us face in our everyday lives.

For instance, in the realms of finance, traditional systems of investment and capital allocation have failed to provide substantial returns – especially for smaller investors. This failure has influenced the digital revolution by giving further rise to decentralized solutions and in turn, enabling a much wider participation in financial matters.

Highly innovative products such as ‘smart contracts’ now drive the fast-growing Decentralized Finance

(DeFi) market, instead of traditional banks. DeFi offers financial freedom, opening up new avenues to the hitherto neglected 1.7 billion people around the world who currently do not have a bank account.

Globiance

Globiance is a financial services platform that aspires to be the bridge between the legacy financial system and the new and emerging cryptocurrency world. It aims to provide financial services to corporate as well as retail customers by combining the four main business verticals into one interface; bank accounts in multiple jurisdictions, a crypto currency exchange, debit cards and a crypto payment gateway.

Bank accounts – Globiance offers SEPA and SWIFT accounts for their clients in more than 25 currencies and the latter can be used to send – as well as receive funds. It merges multiple bank accounts into one offering, providing IBANs under a single login – eliminating the need to log-in to multiple banking platforms to make transactions or check balances. The IBANs are provided by different BIN sponsors that provide banking-as-a-service to Globiance through integrated API links.

Crypto exchanges and wallets – Globiance offers integrated wallets and optional bank accounts. It facilitates fiat-to-fiat, fiat-to-crypto and crypto-to-crypto transactions through its licensed exchange



(CEX) combined with the ability to instantly withdraw fiat to the integrated wallet or bank account. For users who do not require fiat currencies, Globiance has created a decentralized exchange (DEX) as a separate service offering which can be used to swap any crypto currency against another.

Crypto Payment Gateway – The Globiance Crypto Payment Gateway is a payment platform that provides clients with multi-currency payment options through a single interface. It is built for scalability, high transaction volume and instant settlements. This is useful for all businesses and is very effective for high-risk industries. Clients can pay with crypto currencies instead of their credit cards.

How does Globiance connect traditional financial system and cryptocurrencies?

The Globiance vision is to leverage the quickly-evolving blockchain financial technology, developing a complete ecosystem around a proprietary permissioned blockchain, with the participation of banks, regulators and international businesses in order to create a ‘bridge’ – between the world of crypto and fiat currencies.

Here are some of the pressing issues currently facing the financial system and Globiance’s approach toward mitigating these issues:

Card fraud and chargeback – Card frauds,

chargebacks and rolling reserve are some of the risks and disadvantages associated with credit cards payments. Globiance has been designed in such a way, that by replacing credit-card payment-gateways with crypto payments, there will be lower fees, no risks, no rolling-reserves and the transactions will be definite.

This service is also available as a white-label version for merchants and can be seamlessly integrated into their platform. This integration can be done in a short time and there are no set-up costs involved.

Constraints of high volatility in crypto assets – One of the key reasons behind the lack of mass adoption in digital currencies is their extreme price volatility and momentum. However, when using Globiance, merchants and clients do not need to worry about the volatility of received crypto assets because they can be automatically converted into fiat currencies or stable coins.

Lack of avenues for merchants – Despite the rising market capitalization of crypto currencies, there are still a lack of avenues where merchants can use or spend them. Globiance developers have come up with a solution allowing merchants to accept payments in cryptocurrencies which are instantly converted to fiat currencies, then transferred to the corresponding bank account of the e-commerce platform. In this way, merchants

and e-commerce firms can now ask for payments in fiat currencies while also allowing the user to pay with cryptocurrencies.

Multiple payment rails for different business regions – For high-risk businesses, or companies doing business globally, dealing with multiple online banking systems on a daily basis can be quite cumbersome.

Through the use of the Globiance platform – including GlobiancePay – a multi-bank platform, SEPA or SWIFT accounts are opened in the customer's name and multiple accounts are then merged into one single offering. This provides the opportunity for IBANs to use a single login for both incoming and outgoing transactions.

More than 35 Tier-I banking partners are working behind this platform. Users can open one or multiple accounts from each bank to eliminate redundancy and allow different payment rails for business sections or regions. The goal is to facilitate access to all underlying banks through a combined interface.

Lack of scalability with traditional banking systems

– Cross-border payments and remittances are a real issue that overseas workers face when trying to send money back home. Converting money into local currency and managing personal finances should always be a low-fee and streamlined process.

Traditional banking settlements are constrained by banking hours – stable coins on the other hand, operate 24/7 and run on blockchain. With the use of stable coins, there is no need to withdraw fiat as assets can be securely held, digitally.

Hidden and illiquid assets – The genius of blockchain technology is that it can offer bottom-up solutions, instead of a top-down approach. This drastically simplifies everything that has historically been done by a “middleman” or in the back-offices of banks.

This technology can be used by any type of industry wanting to use financing as its key feature – as the use of tokenization or digitization of any kind of asset can be done at a fraction of the traditional cost. Governments can also tokenize

their services to the public, or support funding at a local level.

Security tokens create new options for the private sector – especially in the real estate market. They can facilitate the trading of illiquid assets in the sector, thereby allowing more investors to participate. Real estate developers can finally reach into every household and convert them into investors.

Raising customer service standards – Since it is the clients money that is literally ‘on-the-line’, when running an online exchange or banking platform, customer service and client support are of paramount importance. It is a quintessential aspect of the operation. Client-support responsibilities at Globiance are a shared across the entire staff and company. If a client has an issue, they will receive an answer from someone who knows and understands the operating system – not from someone reading from a script or hiding behind an email.

International language support – Money, especially when backed by blockchain, has no geographical borders, and the international multi-lingual team at Globiance has extensive experience with working in many parts of the world. It provides a multi-language platform with a dedicated support team for each individual language.

How does Globiance platform benefit industries?

The Globiance ecosystem is designed to cater to both – Retaila and Corporate clients. Some of the platform's features and benefits are:

Globiance DEX – Globiance DEX is an eXchange InFinite (XinFin) network-based, decentralized exchange, whose hybrid architecture is developer friendly. This interoperable blockchain network for global trade and finance enables digitization, tokenization and instant settlement of trade transactions.

This increases efficiency and reduces reliance on complex FX infrastructure, allowing for more flexibility in liquidity management for financial institutions. It is designed to integrate with legacy financial operating systems.

Globiance CEX – The Globiance Global Exchange Platforms being set up worldwide offer services for

all kinds of financial needs, and are conveniently located on a single platform that has been customized for local markets regulations and requirements. The platform now offers multi-language and multi-currency wallet accounts and provides several fiat currencies – as well as crypto currencies.

Apart from buying and selling crypto currencies, users can also manage their payments within the platform, if the platform holds the appropriate payment ‘license’, that permits the execution of third-party payments. Each of the platforms has an individual entity behind it, which must obtain the necessary local licenses and follow the local laws, to ensure they are offering only legally compliant services.

As for the key aspect of liquidity, Globiance has established strong connections to be able to provide nearly unlimited liquidity on a daily basis. This results in a business model that ensures a lower price for users for things like; transaction fees of 0.1% for the buyer or seller. There are no crypto or fiat deposit fees.

Coin Offering – The coins offered can vary per country or region. Since all additions of crypto assets need to be checked for regulatory compliance, the current Globiance platforms have added only utility tokens, but no security tokens.

Wallets – Clients can hold their fiat or crypto assets in Globiance wallets on the platform in optional integrated bank accounts, external bank accounts or they can send them to their personal external wallets. Globiance stores the majority of the assets using cold-wallets, which are kept securely offline and are virtually un-hackable. Globiance keeps only a minimal amount of crypto assets online using what is known as a “hot” (online) wallet.

In order to expand its offerings, Globiance is currently in the process of obtaining further banking licenses in several markets around the world, while continuing to maintain a good ongoing, working relationship with its current banking partners.

Globiance Payment Gateway – The Globiance Payment Gateway is a payments platform providing clients with multi-currency payment options through a single interface. It is built for scalability,

high transaction volumes and instant settlements. When using the crypto processing gateway, clients can pay using multiple crypto currencies instead of their credit cards – a useful feature for many businesses and high-risk industries.

Device Coverage – Globiance will provide cross-platform clients for web-based, Android, iOS as well as API.

Purpose of Globiance

The foundation of Globiance has been built on the premise to become the bridge that joins ‘traditional, legacy, financial-systems’ with the emerging world of cryptocurrencies and DeFi, and to provide a single interface for clients and users. Globiance seeks to become the facilitator for those engaged in trade and finance, looking to integrate crypto currency usage with online banking facilities.

Globiance Platform users will be able to do daily transactions such as; trading between fiat and crypto currencies, making global-transfers at minimal cost, and participating in DeFi offerings. Users will be able to do all of this while holding their savings in any currency. Globiance offers all of this and more, on one platform – using a single log-in, in a safe, secure and regulated environment.

Conclusion

The legacy financial system, the world of crypto currency and DeFi, each have their own unique challenges and risks – including the risk of fraud, price volatility, delays in processing transactions, lack of scalability and language barriers. Even on a micro or retail level, cross-border payments or remittances by overseas workers still involve high-costs and the process is not streamlined.

The mission of Globiance is to address all of these issues by creating a fusion between next generation crypto exchange, DeFi and regulated online banking platforms. It does so not only by leveraging blockchain technology and DeFi, but also by the development of a complete ecosystem around it, with participation of banks, regulators and international businesses, all helping to bridge the worlds of crypto and fiat currencies – together.



Samsung's new mining chips will be 45% more efficient

Samsung announced it will begin the production of 3-nanometer chips that will be 45% more power efficient.

Tech giant Samsung said it is currently working on new 3-nanometer(nm) mining chips that will be 45% more energy efficient.

The new chips are estimated to have 23% higher performance and are expected to significantly reduce carbon emissions in the mining industry.

The company started working on the chips in late 2021, with help from its various subsidiaries, including Ansys, Cadence, Siemens, and Synopsys. Samsung also said that 2nm chips will be released by 2025 while announcing the 3nm one.

Samsung's President of Foundry Business, Dr. Siyoung Choi, referred

to both of the chips and said:

"We will continue active innovation in competitive technology development and build processes that help expedite achieving maturity of technology."

One of the first mining hardware, Antminer S1, which was produced in 2013, had a 55 nm chip. Currently, the best mining equipment on the market is the Antminer S19X with a 5nm chip, which was produced in 2022.

Samsung in the crypto-sphere

Samsung has been interested in crypto and blockchain since 2018. At first, the tech giant considered blockchain technology to integrate into its systems to solve operational problems. Later, it integrated the blockchain infrastructures into its smartphones.

[Read more...](#)

Why PlayStation Will Offer Digital Collectibles But “Definitely Not NFTs”

Non-fungible tokens (NFTs) have taken the world by storm. In less than a year since they became mainstream assets, every big company has tried to implement them in their sector. If there is one industry where these digital assets are matched, it's the gaming industry.

Big players in the gaming sector, such as Ubisoft, Electronic Arts (EA), and others, have tried to introduce NFTs

into their products. However, players have responded with criticism and have rejected these attempts.

Now, Sony PlayStation seems to be aiming at a different approach. According to a report from The Washington Post, the company announced a loyalty program called PlayStation Stars.

The program will be launched at some point during 2022 with plans to expand to the



Americas, Europe, and Asia. Grace Chen, Vice President of Network Advertising at the company, said the following regarding Sony's new earn program:

We really feel like this is just the best time to be launching this type of program, in terms of us having the healthiest player base, the

PlayStation 5, obviously, is a huge success and we really wanted to do something that can honor and celebrate PlayStation's history, and now's the best time to do so. Chen said the program is not aimed at competing with gaming subscription services.

[Read more...](#)



DeFi Response

To World Pollution

[Join our Discord](#)

CARBO Project



CleanCarbon is the first asset-backed, community-driven blockchain project that really cleans our planet

The key facts:

- ✓ Unique physical token utilities
- ✓ The pilot project in Fuerteventura
- ✓ Full support of the local government
- ✓ All necessary partnerships established
- ✓ Fully finalized legal framework
- ✓ State-of-the-art project tokenomics
- ✓ A global community of investors
- ✓ Experienced and accomplished team
- ✓ Carefully planned global expansion
- ✓ Vision for the next 10 years and beyond

[Whitepaper](#)



CARBO Wallet

The release of our dedicated CleanCarbon app is scheduled for the second quarter.

The app will be a fully functional crypto wallet. It will be safe, secure, and packed with many useful feature:

- ✓ Support of multiple chain protocols (BEP20, ERC20, and more...)
- ✓ Support of multiple wallets with the ability to easily switch between them
- ✓ Advanced stats for CARBO token, showing both streams of passive income and more
- ✓ Ability to easily trade CARBO and other tokens with just a couple of clicks
- ✓ Clean and modern design that, blends in perfectly with the rest of CleanCarbon products
- ✓ Integration with CleanCarbon platform, showing live income streams coming from multiple UHTG installations (in future)

Plus much more...





India Calls on G20 to Bring Crypto Within Global 'Automatic Exchange of Information' Framework

India's finance minister has called on the G20 countries to bring crypto within the "Automatic Exchange of Information" framework. More than 100 countries have adopted the Common Reporting Standard under the framework.

G20 Urged to Bring Crypto Under Automatic Exchange of Information India's finance minister, Nirmala Sitharaman, talked about cryptocurrency Friday during the G20 Ministerial Symposium on Tax and Development in Bali, Indonesia.

Noting that "tax transparency" is an area where "considerable progress has been made with the Automatic Exchange of Information in respect of financial accounts," she

described: "Our investigations have shown that numerous layers of entities are often set up by tax evaders to conceal their unaccounted assets."

Sitharaman added that although "the Automatic Exchange of Information framework provides for financial account information to various jurisdictions, tax evaders, being smart, explore other avenues to shift their unaccounted wealth through investment in non-financial assets." Emphasizing that this area is a point of action for the G20, the finance minister detailed.

[Read more...](#)

Glassnode data shows Binance's Bitcoin holdings surpass Coinbase

Coinbase in the last seven days had recorded over 10,000 outflows in its Bitcoin holdings while Binance recorded around 20,000 inflows.

Popular crypto analyst Will Clemente, citing Glassnode data, revealed that Binance now holds more Bitcoin (BTC) units than its rival Coinbase.

The data showed that Binance BTC holdings crossed the 600,000 mark, and Coinbase's holdings dropped below that level.

Coinbase has had the largest BTC holdings amongst crypto exchanges for a while now, with its holdings at one time over 800,000 units. However, the exchange's BTC holding began to decline as competition in the



space began to heat up in recent times.

Coinglass data as of July 18 showed that Coinbase still had the highest Bitcoin holdings with over 600,000 units while Binance had over 500,000.

However, the data showed that Coinbase had recorded 10,888 outflows in the last seven days, while Binance recorded almost 20,000 inflows

within the same period.

A Coinbase employee, Nick de Bontin, also refuted the Glassnode data saying it was "probably looking at hot wallets and known tagged addresses" when "the vast majority of exchange funds are in cold storage and untagged addresses."

[Read more...](#)



Binance fined \$3M over illegal operations in the Netherlands

The Dutch central bank said that the Binance crypto exchange had a "very large number of customers in the Netherlands."

Major global cryptocurrency exchange Binance is facing a penalty in the Netherlands after failing to obtain regulatory approval to operate in the country.

The central bank of the Netherlands (DNB) has fined Binance Holdings 3.3 million euros (\$3.35 million) for offering local crypto services while not being registered with the authority. The Dutch central bank officially announced Monday that the regulator imposed the administrative fine in April 2022.

The DNB pointed out that any company offering crypto services in the Netherlands is obliged to register with the central bank

in compliance with the Money Laundering and Terrorist Financing Prevention Act. The regulator also mentioned that the DNB had previously issued a public warning to Binance on Aug. 18, 2021.

According to the announcement, the DNB applied a bigger penalty to Binance due to the platform's large trading volumes. According to the regulator, Binance had a "very large number of customers in the Netherlands," while its daily trading volumes amounted to "\$13.7 billion."

The increased penalty was also due to prolonged violations by Binance, the DNB stated. According to the bank, the violations occurred from May 2020 — when the DNB introduced the registration obligation.

[Read more...](#)

Fund Manager Fintonia Group Receives Provisional Virtual Assets License in Dubai

Fintonia Group has followed in the footsteps of several leading crypto companies in securing a license to operate in Dubai.

Singapore-based crypto fund manager Fintonia Group has secured a provisional virtual asset license granted by the Dubai Virtual Assets Regulatory Authority (VARA), according to a press release.

The license allows the firm to offer crypto products and services to institutional clients in Dubai as it looks to establish a foothold in the emerging UAE market.

Fintonia Group has been operating since 2014 and regulated by the Monetary Authority of Singapore since 2016. "Our focus is to

grow our business in Singapore and Dubai, where we see strong digital asset ecosystems developing along with demand for the regulated institutional grade services that Fintonia provides," founder and Chairman Adrian Chang told CoinDesk.

In recent months a slew of crypto companies have secured licenses in Dubai including Binance, OKX, FTX and Kraken. Rival Singapore-based crypto fund Three Arrows Capital had also planned a move into Dubai before it was struck by solvency issues, which resulted in bankruptcy and market contagion that hit many of the largest crypto lending companies including CoinDesk sister company Genesis Global Trading and Voyager Digital.



[Read more...](#)

Bankrupt Three Arrows Capital Owes \$3.5B to Creditors, Including \$2.3B to Genesis

Over 67% of 3AC's multibillion-dollar debt is owed to just one creditor.

Three Arrows Capital (3AC) owes a whopping \$3.5 billion to 27 different companies—including Blockchain.com, Voyager Digital, and lender Genesis Global Trading—according to court documents.

The details come from affidavits describing

details of the bankruptcy and liquidation of the crypto hedge fund. They were filed July 7 and made public Monday by Teneo, the firm hired to oversee 3AC's liquidation.

3AC failed to repay loans and missed multiple margin calls with lenders, according to the filings, meaning that its investment accounts fell below required levels and were not topped up.



Of that \$3.5 billion total, Genesis—a company under Digital Currency Group—lent 3AC the most. It passed the now-insolvent firm \$2.36 billion in a loan that was under-collateralized and had a margin requirement of 80%, according to the court documents.

The filings, which weigh in at over a

thousand pages, argue repeatedly that "3AC is insolvent and should be wound up" in many different terms.

In an affidavit filed June 26, Blockchain.com's Chief Strategy Officer Charles McGarraugh also revealed that 3AC co-founder Kyle Davies.

[Read more...](#)



Italy Approved Coinbase To Operate As Crypto Asset Service Provider

According to a blog post published on Monday, July 18, a major U.S.

cryptocurrency exchange, Coinbase, has received authorization from

Italian regulators to continue operating to Italian consumers.

In a recent blog post, Coinbase said that after extending its physical presence in the UK, Ireland, and Germany, it is now working to do the same in France, Italy, Spain, and the Netherlands. Their objective was to introduce the Coinbase family of consumer, business, and developer solutions. So, by receiving Italy's approval, the exchange achieved its goal.

On July 18th, the Organismo Agenti e Mediatori (OAM)

e Mediatori (OAM) announced that they would be implementing a new standard for businesses that offer cryptocurrency trading and custody services.

Coinbase declared that it had complied with the standards of the Organismo Agenti e Mediatori (OAM), which regulates and enforces anti-money laundering policies for financial advisors and credit brokers in Italy.

[Read more...](#)

Top Ethereum Whales Pile Into Compound (COMP), Synthetix (SNX) and Two More DeFi Altcoins As Markets Jump

The biggest Ethereum (ETH) whales in the world are eyeing up several altcoins within the decentralized finance (DeFi) sector as crypto markets turn green.

Data from block-chain tracking service WhaleStats show that the top 1,000 Ethereum whales have been accumulating a slew of stablecoins over the past 24 hours, including Circle's USDC, Binance's BUSD, Maker's DAI, and Tether (USDT).

Besides stablecoins and ETH itself, the whales have their sights on lending and borrowing protocol Compound and its governance token COMP. COMP is currently the most pur-

chased altcoin among the top 1,000 Ethereum whales in the past 24 hours, save for ETH and stablecoins.

Right behind COMP is Synthetix (SNX), a protocol that allows for the issuance of synthetic tradable assets on Ethereum, such as commodities or indices. At time of writing, SNX is the 2nd most purchased altcoin among Ethereum's biggest whales.

After SNX is The Graph (GRT), an indexing protocol and a global API that aims to organize blockchain data. GRT has struggled for the past year and is currently down 80% year on year.

[Read more...](#)



Coinbase and Other Crypto-Exposed Stocks Rally as Bitcoin, Ethereum Rebound

A relief in cryptocurrency prices was good news on Wall Street for these companies.

As the price of Bitcoin and Ethereum rose today, shares of companies traded on Wall Street with exposure to cryptocurrencies buoyed upwards as well.

Among cryptocurrency prices, Polygon's MATIC led the charge, rising 22% on the day, according to data from CoinMarketCap. At the time of writing, Ethereum had climbed 10.5% over the past 24 hours to nearly \$1,500, notching weekly gains of over 30%, while Bitcoin rose just over 4.5% past \$22,000.

It's a notable shift in what has otherwise been a bleak bear market for investors

and traders. Bitcoin and Ethereum are each down close to 70% from their all-time highs as worsening macroeconomic conditions and the threat of a recession has shred investment appetite in risk assets. Today, that appetite appears to have been reawakened, even if only temporarily.

For the publicly traded company Marathon Digital Holdings, Inc.—a digital asset technology business that specializes in cryptocurrency mining—the upwards pressure in digital asset prices sent its stock price soaring 22% to \$9.82 from \$8.83, as trading volume more than tripled its daily average, according to data from Nasdaq.

[Read more...](#)



Eight-day hackathon planned at one of Asia's biggest blockchain events

An eight-day hackathon is taking place in July — and it's coinciding with one of Asia's biggest blockchain events of the year.

One of Asia's biggest blockchain events is due to take place within weeks, and it's going to feature an eight-day hackathon.

Morpheus Labs has organized the competition in conjunction with Huawei and Blockchain Association Singapore.

The project says the hackathon aligns with its vision of blockchain technology being an indispensable tool for education, unlocking opportunities for developers across Asia.

A grand prize featur-

ing cash, Huawei Cloud Credits and a laptop will be awarded to the winner, and there will be rewards for second and third place, too.

It's all going to kick off on July 20, when participants will have the chance to start socializing and brainstorming together.

They'll have until 11:59 pm on July 24 to deliver a video demo, an all-important pitch that illustrates their concept in action.

Judging will take place on July 26 and 27, with an award ceremony taking place to crown the winners on July 28.

[Read more...](#)

Argentinian Exchange Buenbit Launches Crypto Loans, Plans New Funding After Lay-offs

Users of the platform will be able to withdraw up to \$3,333 in nuARS, a stablecoin tied to the Argentinian peso, using MakerDAO's DAI as collateral.

Buenbit, an Argentina-based crypto exchange with operations in Mexico and Peru, launched a local currency loan product

Monday that uses crypto as collateral.

Users of the platform will be able to use MakerDAO's stablecoin, DAI, as collateral and withdraw up to one million nuARS, a stablecoin tied to the Argentine peso, the company said in a statement. At the current exchange rate, the maximum amount is



equivalent to \$3,333.

Federico Ogue, Buenbit's CEO, told CoinDesk the product is the first of its kind in Latin America.

"It is a model that emerged abroad but with loans in U.S. dollars, but it does not work for Latin Americans. Who wants to borrow U.S. dollars in

the region? Too much risk," Ogue said.

Users can borrow for loans as long as they collateralize 80% of the requested amount, the company stated, adding that the DAI will be locked into the platform yielding returns.

[Read more...](#)

GLOBIANCE



WWW.PLATINUMCRYPTOACADEMY.COM