

CONTENTS



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES



10

NFT MARKET SUMMARY AUGUST 13, 2022

WEEDOVERSE - THE FUTURE OF GAMING

14

18

AGE OF ZALMOXIS: RISE OF THE ELROND BLOCKCHAIN

PRESS RELEASE

23

23	CLEANCARBON PROVIDING WASTE
	MANAGEMENT SOLUTIONS THROUGH
	WASTE-TO-ENERGY CONVERSION FACILITY

24 HONEYWOOD - 5 MINUTES A DAY PLAY-AND-EARN BLOCKCHAIN GAME

26 GLOBIANCE, A REVOLUTIONARY EXCHANGE PLATFORM. DIGITAL ASSET ACCESSIBILITY - REIMAGINED

TRADERS FLINCH AFTER ETHEREUM PRICE REJECTS AT \$2,000

28

US FED OPENS PATHWAY FOR CRYPTO BANKS TO TAP CENTRAL BANKING SYSTEM	30
MONERO ROLLS OUT ENHANCED PRIVACY FEATURES WITH HARD FORK	30

3

H2O SECURITIES - BLOCKCHAIN-BASED SOLUTION FOR WATER SCARCITY!

EMAIL MARKETING COMPANY MAILCHIMP SUSPENDS SERVICES FOR CRYPTO-RELATED CUSTOMERS AMID SECURITY THREATS	35
USDT SUPPLY UP ALMOST \$2B OVER 30 DAYS, USDC SUPPLY FALLS AFTER BLOCKING TORNADO CASH LINKED WALLETS	35
SHIBA INU RALLIES UP 26% IN PAST TWO DAY BEATS DOGE AND BTC	S, 37
BILLIONAIRE MARK CUBAN SUED FOR ALLEGEDLY PROMOTING A MASSIVE CRYPTO 'PONZI SCHEME'	37
BITCOIN MINER BITFARMS POSTS \$142M LOS IN Q2 AS RISING ENERGY PRICES BITE	S 38
ETHEREUM ICO-ERA WHALE ADDRESS TRANSFERS 145,000 ETH WEEKS BEFORE THE MERGE	38
BRAZIL'S LARGEST BROKERAGE, XP, LAUNCHE BITCOIN, ETHER TRADING	S 39
GALAXY DIGITAL PULLS PLUG ON \$1.2 BILLION BITGO ACQUISITION	N 39
S&P GLOBAL KNOCKS DOWN COINBASE CREDIT RATING AFTER EXCHANGE POSTS \$1.: BILLION NET LOSS IN Q2	40 1
NEW BRAZIL BILL WANTS TO TOKENIZE MINE GOLD ON BLOCKCHAIN	D 40
EU CREATES NEW REGULATOR FOR CRYPTO OVERSIGHT	41
CANADIAN REGULATORY COUNCIL CREATES NEW PREREGISTRATION FILING FOR CRYPTO PLATFORMS	41
PLATFORMS	

EDITORS LETTER

Mike Novogratz, CEO of Galaxy Investment Partners, in an interview with CNBC. said that the forced deleveraging in the crypto space was over and the markets may have hit an equilibrium. He said that Bitcoin "remains a really good macro asset for an environment where the macro is pretty uncertain." Novogratz added that Ethereum's upcoming Merge in September could be a major catalyst that may generate enthusiasm among investors.

The Goerli testnet successfully shifted to the proof-of-stake consensus mechanism on August 11, increasing confidence that Ethereum's Merge will finally happen in September. Ethereum co-founder Vitalik Buterin tweeted on August 12 that the terminal total difficulty was set to And according to bordel.wtf, the Merge is expected to happen around September 15.

The bulls repeatedly pushed Bitcoin above the overhead resistance at \$24,666 last week but they could not sustain the higher levels. This suggests that the bears are aggressively defending this level.

However, a minor positive is that the bulls have not given up much ground. This suggests that the traders are not rushing to the exit as they expect the up-move to continue.

The upsloping 20-day exponential moving average (EMA) and the relative strength index (RSI) in the positive territory suggest that the path of least resistance is to the upside.

If buyers sustain the price above \$24,666, the bullish momentum could pick up and the BTC/ USD pair could rally to \$28,000. This level may again act as a major hurdle but if bulls push the price above it, the rally could reach \$32,000.

The first sign of weakness will be a break and close below the 20-day EMA. Such a move will indicate that the short-term traders may be booking profits. That could pull the price down to the 50-day simple moving average (SMA). This level is likely to attract buyers.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnan Shah

Karnav Shah Founder, CEO & Editor-in-Chief









CRYPTONAIRE WEEKLY

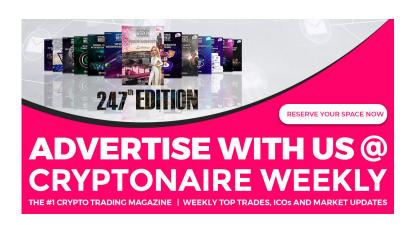


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





Featuring in this weeks Edition:

- Globiance
- CleanCarbon
- MetaBrewSociety
- HoneyWood
- AiBook.Art
- H2O Securities
- WeedoVerse
- Coinhaven
- Age of Zalmoxis

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

WEEDOVERSE - THE FUTURE OF GAMING

AGE OF ZALMOXIS: RISE OF THE ELROND BLOCKCHAIN

H2O SECURITIES - BLOCKCHAIN-BASED SOLUTION FOR WATER SCARCITY!

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 247th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.14 Trillion, Up \$20 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 8.95% to \$75.38 Billion. The DeFi volume is \$5.93 Billion, 7.86% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$68.95 Billion, 91.48% of the total crypto market's 24-hour trading volume.

Bitcoin's price has Increased 0.84% from \$23,800 last week to around \$24,000 and Ether's price has Increased by 4.17% from \$1,800 last week to \$1,875 Bitcoin's market cap is \$459 Billion and the altcoin market cap is \$661 Billion.

Bitcoin briefly hit \$25,000 and Ether \$2,000 in the past week, signalling that the crypto recovery remains intact. Risky assets received a boost after the United States consumer price index cooled to 8.5% in July from a year ago, below economists expectations of 8.7%. This raised hopes that inflation may have peaked and the Federal Reserve may slow down its aggressive pace of rate hikes.

In another positive news, the world's largest asset manager, BlackRock Inc. said it will offer its first ever investment product that gives institutional clients direct exposure to Bitcoin. The company said in a statement that it was "seeing substantial interest from some institutional clients" despite the sharp downturn in crypto prices.

Mike Novogratz, CEO of Galaxy Investment Partners, in an interview with CNBC, said that the forced deleveraging in the crypto space was over and the markets may have hit an equilibrium. He said that Bitcoin "remains a really good macro asset for an environment where the macro is pretty uncertain." Novogratz added that Ethereum's upcoming Merge in September could be a major catalyst that may generate enthusiasm among investors.

Percentage of Total Market Capitalization (Dominance)				
	Bitcoin	40.21%		
	Ethereum	20.06%		
	Tether	5.93%		
	USD Coin	4.69%		
	BNB	4.48%		
	Cardano	1.64%		
	XRP	1.60%		
	Binance USD	1.57%		
	Solana	1.32%		
	Dogecoin	0.92%		

17.57%

The Goerli testnet successfully shifted to the proof-of-stake consensus mechanism on August 11, increasing confidence that Ethereum's Merge will finally happen in September. Ethereum co-founder Vitalik Buterin tweeted on August 12 that the terminal total difficulty was set to 58750000000000000000000. And according to bordel.wtf, the Merge is expected to happen around September 15.

Others

Ether has been outperforming Bitcoin in the recent recovery as investors buy in anticipation of the Merge. According to coinmarketcap data, Ether's market dominance has risen above 20% while Bitcoin has been losing ground and its market dominance is down to 40%.

Glassnode said in its "The Week Onchain Newsletter" on August 8 that investors seem to be using call options to "bet on the Ether price into September" but the futures and options backwardation suggests that the news may be sold into.



WHITEPAPER

App - Access. Anytime. Anywhere.



Globiance gives you Options

Trade on the CEX, use the DEX at dex.globiance.com Download the Globiance APP and start trading today!

App Store



Google Play



GBEX supported wallets

GBEX can be transferred to any XRC-20 (XDC) compatible wallet.











Why stake with us?

Staking GBEX is Rewarding with Globiance! Globiance offers optional levels for Staking! Why wait? Sign up and see why Globiance is the Platform of the future.

Start Earning YOUR rewards TODAY!



1 Year - 10% APY

6 Months - 6% APY

3 Months - 3% APY



🛕 Globiance 🕒 😗 in 🚹 🖸











CRYPTO TRADE OPPORTUNITIES



The bulls repeatedly pushed Bitcoin above the overhead resistance at \$24,666 last week but they could not sustain the higher levels. This suggests that the bears are aggressively defending this level.

However, a minor positive is that the bulls have not given up much ground. This suggests that the traders are not rushing to the exit as they expect the up-move to continue.

The upsloping 20-day exponential moving average (EMA) and the relative strength index (RSI) in the positive territory suggest that the path of least resistance is to the upside.

If buyers sustain the price above \$24,666, the bullish momentum could pick up and the BTC/USD pair could rally to \$28,000. This level may again act as a major hurdle but if bulls push the price above it, the rally could reach \$32,000.

The first sign of weakness will be a break and close below the 20-day EMA. Such a move will indicate that the short-term traders may be booking profits. That could pull the price down to the 50-day simple moving average (SMA). This level is likely to attract buyers.

Previous Analysis...



Ether reached \$2,000 last week as we had projected in our previous analysis. However, this level acted as a major hurdle and short-term traders may have been tempted to book profits.

The price could retrace to the strong support zone between the 20-day EMA and \$1,700. If the price

rebounds off this zone, it will suggest that the sentiment has turned positive and traders are buying on dips. That will increase the possibility of the resumption of the up-move.

The rising moving averages and the RSI in the positive territory indicate that bulls have the upper hand.

If buyers drive the price above \$2,032, the ETH/USD pair could rally to \$2,220. This level may again act as a barrier but if bulls overcome it, the next stop could be \$2,450.

This positive move could invalidate in the short term if the price breaks below \$1,700. Such a move will indicate aggressive profit-booking by traders. That could sink the pair to the 50-day SMA.

Previous Analysis...



We mentioned in our previous analysis that the RSI had risen into the overbought zone and a minor correction or consolidation was possible and that is what happened.

Binance Coin turned down from the overhead resistance

at \$338 and is nearing the 20-day EMA. This is an important level for the bulls to defend if they want to keep the up-move intact.

The upsloping moving averages and the RSI in the positive territory indicate advantage to buyers.

If the price rebounds off the 20-day EMA with strength, it will improve the prospects of a break above \$338. If that happens, the BNB/USD pair could pick up momentum and rally to \$400 and then to \$414.

Conversely, if the price slips below the 20-day EMA, short-term traders may book profits and that could pull the pair to the 50-day SMA. Such a move could delay the start of the next leg of the up-move.

Previous Analysis...



The bulls attempted to propel XRP above the \$0.38 to \$0.41 resistance zone on August 14 but the bears held their ground. The sellers are now attempting to sink the price below the 20-day EMA.

If they succeed, the XRP/USD pair may decline to the 50-day SMA. This level is likely to attract strong buying

from the bulls. A sharp rebound off this support could keep the pair range-bound between the 50-day SMA and \$0.41 for a few days.

The flattish moving averages and the RSI near the midpoint also indicate a range formation in the near term.

The bears will have to sink the pair below the 50-day SMA to gain the upper hand. If they do that, the pair could gradually slip to \$0.32 and then to \$0.29.

On the contrary, if the price rebounds off the current level and breaks above \$0.41, it will tilt the advantage in favour of the buyers. The pair could then rally to \$0.45 which may act as a strong hurdle. The bulls will have to overcome this barrier to signal a potential trend change.

Previous Analysis...



Cardano rose above the overhead resistance at \$0.55 on August 13, indicating that the bulls had overpowered the bears. However, the ADA/USD pair could not reach \$0.67 as we had expected.

The bears posed a strong challenge near \$0.60 which

pulled the price back to the breakout level of \$0.55. The buyers are likely to defend the zone between the 20-day EMA and \$0.55.

If the price bounces off this zone, the bulls will make one more attempt to push the pair to \$0.67 and then to \$0.70. This level could invite strong selling by the bears.

The upsloping 20-day EMA and the RSI in the positive zone indicate a slight advantage to the bulls.

To invalidate this positive view, the bears will have to sink the pair below the 50-day SMA. If that happens, it will suggest that the recent break above \$0.55 may have been a bull trap.

Previous Analysis...







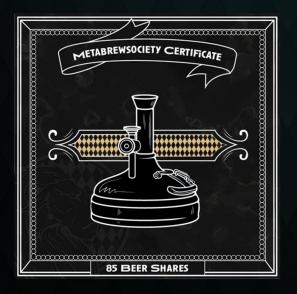
MetaBrewSociety is a collection of 6,000 utility-unlocking NFTs that provide holders co-ownership rights in the world's first blockchain brewery
(and free beer for life).



GET YOUR MBS NFT

The MetaBrewSociety mint will take place in three stages. MBS is a community-focussed project that is onboarding many new entrants into the web3 space - the mint phases have been specifically designed to accommodate everyone in our community.

MINT START DATE: 22ND SEPTEMBER 2022



BUY NOW: MBS BEER BOX AND BEER MATS

The first access to MBS NFTs is reserved for Whitelist members.

Be the first in line: Order your MBS Beer Box or Beer Mats, post a photo with it in your favorite beer drinking spot in our Discord and on Twitter and you'll earn a Whitelist spot!





Introduction

Notwithstanding the recent turbulence in the cryptocurrency and NFT space, there has not been a significant drop in announcements of NFT projects. Although this bodes well for the sector, its long-term sustainability will ultimately depend on the extent of real-world use cases of NFT.

In that context, this particular edition of NFT Market Summary is different and unique from the past editions. Each and every news items included in this edition has direct links with the real world or have made some real impact in the real world. One can call it the much-needed fusion of the real and virtual worlds.

Be it the funds raised through NFT to rebuild wartorn Ukraine or a penguin-themed NFT project that is launching toys in real life, all have some connections with the real world. Besides, owners of one of the most popular NFT projects, CryptoPunks, have commissionedluxury jewelry house Tiffany's to create new intellectual property (IP) out of their CryptoPunk. The IP, in this case, is a special pendant.

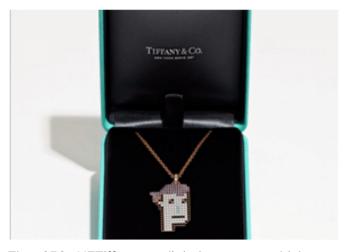
The latter project represents the increasing fusion between luxury brands, cryptocurrency and NFT. It may be early days, as only few auction houses have made their foray so far, but the entry of luxury brands bodes well for the future of NFT and the metaverse. It also highlights the potential utility of NFT much beyond JPEG images and the variety of IP that can be built around the NFT. Read on to find

out more.

Tiffany sold out its 250 NFT in 20 minutes

Luxury jewelry house Tiffany & Co has sold out a limited collection of 250 NFT, priced at 30 ETH each, within 20 minutes of its release, thereby making it one of the most successful NFT drops in the luxury goods industry so far.

The brand is also one of the newest entrants in the metaverse through the launch of its first NFT collection, NFTiffs and reportedly made nearly US 12.5 million from the sale. The limited collection of just 250 NFTiffs was sold exclusively to holders of popular NFT collection CryptoPunk.



The 250 NFTiffs are digital passes, which can be minted and redeemed for custom-designed CryptoPunks pendant and a matching NFT art piece. Upon buying NFTiffs, designers from Tiffany will create a custom pendant based on the buyer's CryptoPunk.



Each NFTiffs pendant sold will be handcrafted by artisans using 30 or more gemstones or diamonds, with a 18-carat physical gold base. Users can also obtain a digital version of the pendant upon purchase.

In March, Yuga Labs, the parent company of Bored Ape Yacht Club (BAYC) acquired all the IP for CryptoPunks and announced plans to grant commercial rights to all CryptoPunks holders, which opened the door for projects like Tiffany's pendants.

It emphasized the utility of NFT beyond JPEG images and illustrated certain rights with regards to what users can do with their CryptoPunk and what kind of IP they could build around it. The success of NFTiffs may lead to more unique community-driven projects, as the NFT holders use their IP as the basis for their own ventures.

Ukraine gets help from Meta History Museum's US 1.5 million NFT sales

Meta History: Museum of War, an initiative by Ukraine's Ministry of Digital Transformation and the Ministry of Culture, has raised US \$1,523,969 through sale of NFT, auctions and events in the metaverse and plans to use the funds towards rebuilding Ukraine.

The MetaHistory NFT Museum has been created to commemorate the history of the current events in Ukraine, preserve the truth and collect donations for humanitarian aid. It picks news pieces of important events of the war in Ukraine, get artworks created by top-notch artists based on their interpretations of the events, make the smart contracts to place these artworks as NFT on the Ethereum blockchain and release them in parts called drops. The first

such drop started in March.

The entire proceeds from the Warline NFT minting are transferred to the Ministry of Digital Transformation of Ukraine and there have been four official drops on the Warline NFT so far. Around 1,965 NFT are currently in circulation and there have been 91 auctions and three events in the metaverse so far.

Axis Tech partners with Save Planet Earth for NFT project

Axis Technologies Group, a digital asset holding group, has announced a five-year partnership with Save Planet Earth (SPE) to launch a new NFT collection. SPE plans to leverage the NFT project to accelerate its multi-year carbon offset transformation strategy. The joint team plans to digitize its environmental conservation program and plant more than 100 million trees.

Axis Tech is known for establishing CARBONIS, a blockchain solutions platform that provides a digitized carbon offset and carbon credit marketplace. The solution makes it easier to track, verify and manage business and investment data.

Under the partnership, Axis Tech will leverage CARBONIS capabilities to create new digitized trees and provide climate change sustainable tools and help eliminate poverty. It intends to plant more then 100 million trees over the next three years and generate 100 million tons of carbon credits at a minimum of US \$10 a ton of carbon credit.

NFT Tech announces multi-year deal with World Table Tennis

NFT Technologies has announced an exclusive multi-year deal with Singapore-headquartered World Table Tennis to develop and execute a Web 3.0 strategy that will engage the global fan base and reach the frontier of emerging technology. The partnership will span end-to-end Web 3.0 strategy encompassing fan engagement to digital collectibles, metaverse experiences, play-to-earn and move-to-earn gaming.

The World Table Tennis is the commercial and events arm of the International Table Tennis Foundation, the world's governing body for table tennis. The former has reported a global fan base of 519 million and runs more than 50 global events annually that attracts hundreds of millions of unique viewers.

Their mission is to expand the global table tennis economy, to ensure the sport is financially vibrant from the top down to elevate table tennis to the upper echelon of world sport, which will encourage more people to play and consume table tennis.

Pudgy Penguins NFT prices soar after creator launches real-life toys

Sales of Pudgy Penguins NFT surged after the project announced it would be licensing select NFT to be made into physical toy collectibles. The NFT collection has seen 263 ETH or around US \$496,492 at current prices, according to data published on popular NFT marketplace OpenSea. It also featured among the Top 10 NFT collections on OpenSea.

In April, the Pudgy Penguins collection of 8,888 digital penguins has been sold to Los Angeles-based entrepreneur Luca Netz in a 750 ETH deal, which, at that time, was equivalent to US \$2.5 million. Launched in July last year, the Pudgy Penguins has become one of the most popular NFT collections, with over 57,000 ETH in trading volumes or around US \$179 million at current prices.

Happy Dad Hard Seltzer releases new limited edition with NFT twist

Happy Dad Hard Seltzer will be the first Hard Seltzer brand to release an NFT-based product to alcohol retail stores. The packaging includes the most popular NFT to date, a Bored Ape, from the BAYC collection. The limited-edition Banana flavor will be available in a 12-can pack with only 10,000 cases in the market. The number coincides with the NFT community, as majority of the NFT collections sell only 10,000 NFT.

This is a limited release from the California-based Hard Seltzer brand and will never be produced again. According to the company, it wanted to create something unique for everyone to enjoy while involving the NFT community.

Deutsche Telekom campaign uses NFT to supercharge youth volunteering

A new campaign for Deutsche Telekom by Saatchi & Saatchi has used NFT to create real-world value and positively impact the volunteering causes that the young generation care about. At the heart of the #WhatWeValue platform is a digital community powered by Value, a money-can't-buy NFT.

Owning a Value NFT grants young volunteers to an exclusive access to valuable resources including the opportunity to unlock customized support from Deutsche Telekom

The platform already plays host to nearly 100 diverse projects from over 10 different countries. The first projects to receive support from Deutsche Telekom range from the first Polish foundation fighting period poverty and menstrual exclusion, to a team using AI technology to support children with speech and hearing impairments in the Czech Republic.

The platform is now launching to a wider audience with a film directed by the award-winning Oliva Kastebring. It features real young volunteers and riffs on the NFT acronym to emotionally connect with the true potential of Web 3.0 technologies.

Conclusion

As we have seen in all the stories above, there are direct impacts or connections between the real world and NFT. As the cryptocurrency and NFT space go through the current turbulent phase, often referred to as the crypto winter, such real-world use cases of NFT should pave the way and a strong foundation for a convincing growth of the industry in the future. Hope you enjoyed reading it. Thank you.







OF QUOTES FORM

CLASSIC LITERATURE

Mint Price: 50 USDT

Generate NFT

Subscribe

ALEXANDRE DUMAS



Stephen Crane: Naturalism in the American Short Story

Come was horse on Nazambay 2, 1871 to Nazash, New Assley, Diving the 28 Shough to Divery squeezing has been based excitely up the Ciril War word (Ib upi, at hour-one cattle believes his region achieves

Holes Paul, Classe, Crass's Rather duel in 1990, and these years later Stephen moread to i. New Juney with his tastler, Crain attended second colleges, but now a also worked one agenties at his brather's recopapie. Crack then describe himself to ng mil namedled as internation evolution by Descending of 1865. Crown than got in mouth end was naturally of should and drop alread and the solicitation of princip During 1986 Class served as a way consequendent for Publicay after being squeed by the Cheng n during the Spaceth American Wer. Claw then open the last years of his life in New

ALEXANDRE DUMAS

— The Count of Monte Cristo —

- "I am not proud, but I am happy; and happiness blinds, I think, more than pride."



DUMAS

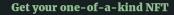
HOW IT WORKS?

4 quick steps to generating unique NFT images based on quotes from famous writers



Generate a passage from a book of the month

As soon as you connect your wallet, click the "generate" button and you will see 3 quotes to choose from. Pick the one you want to be turned into an NFT image.



Artificial intelligence generates your NFT image based on the selected quote. Once the NFT is minted, you will see it on the screen.





Proceed with the payment

The price of your NFT will be displayed for you to confirm. Use your wallet to pay for it.

Enjoy your new NFT and follow our updates

Once you've made the purchase, the NFT will be in your wallet. Don't forget to come back for more unique NFTs of classic literature!













Introduction

During the past few years, video games and crypto have become increasingly popular. The digital era has led us to believe that crypto gaming, aka Play 2 Earn will be the next big thing in video games. This may sound complex and worrying, but it may be one of the greatest gaming breakthroughs in history. There are now many billion-dollar businesses in the gaming industry that produce more income than all the industries combined, such as music, TV, and film. With the rise of non-fungible tokens (NFTs) on the market, a new chapter in the digital world opened up. The number of people who buy and sell NFTs every month exceeds 200,000.

As the metaverse grows, it ascends to ever greater heights. In the digital world, it will be the next big thing and mainstream technology. Despite metaverses being open to everyone, the gaming industry adopted metaverse first to enjoy its full benefits. In recent years, token-based startups have emerged. WeedoVerse is one of the most promising startups in this field. So what is WeedoVerse and what is it all about? In this article, we'll explain everything you need to know about WeedoVerse.

What is WeedoVerse?

WeedoVerse is a metaverse P2E game that allows you to grow and sell your NFT WEED to earn your game token \$WDV. You can stake these tokens, exchange them for fiat, or use them to expand your WeedoFarm. With WeedoVerse, cannabis enthusiasts can Play, Chill, and Earn money, while

learning new growing techniques from professionals. In this metaverse, users can create their sustainable cannabis farming ecosystem. As a modern P2E game, WeedoVerse invests heavily in an ecological system to minimise its environmental impact.

Taking Farming to a Whole New Level

WeedoVerse allows each player to truly own his farm, where they can plant and harvest their weeds, improve their land, and diversify their cultures. Throughout the WeedoVerse game, you explore the WeedoVerse Estate, which is the heart of the rural metaverse. In WeedoVerse, farmers can sell their products directly, transform them into different states, or make superior quality goods that can be sold at higher prices.

But WeedoVerse is not only a farming game. You can smoke weed or its products instead of selling them directly to gain a temporary boost in the game while you are high. Your visual and audio have stunning effects after smoking your mary jane, burning that NFT, literally. Due to the rarity of the weed, its effects are unique. Also, you can visit people and friends to purchase, exchange, or offer Weed NFTs directly. As you get high, you'll have access to many crazy mini-games. There will be rewards of all sorts for all mini-games, from \$IDOL to unique Utility NFTs.

Cross Metaverse, Cross Blockchain

WeedoVerse provides a cross-chain solution so new members can easily join the platform by



purchasing WeedoVerse's tokens with any of the major blockchain tokens. There are several DEXs connected to the Solana blockchain where the token can be sold, such as Raydium, Serum, and Orca.

Take P2E to the Next Level

The WeedoVerse aims to merge the digital and physical worlds and dissolve boundaries between them. Play-to-earn mixed with metaverse and VR and more derivatives are allowing gamers to immerse themselves into a virtual world where they can earn while playing. NFTs and blockchains are at the core of WeedoVerse's concept and are currently the pioneers of the metaverse. The WeedoVerse P2E game is projected to have hundreds of thousands of players at once, making it necessary to process many transactions per second. They have, therefore, chosen the fastest blockchain, Solana.

High-Dol (\$IDOL) Utility Token

The High Dol – \$IDOL is an SPL Token on the Solana Blockchain and is the gouvernance token of the WeedoVerse DAO, there are 500 000 Tokens in total, they are available and obtainable now through the WeedoPeeps IGO NFTs. A 4 round IDO starts on the 19th of September. Apart from being the most valuable currency in WeedoVerse, it allows you to vote in game dev direction, purchase IRL products in WeedoShops, and stack to earn a part of the whole game's revenue.

Weedough (\$WDV) Utility Token

The Weedough – \$WDV is a SPL Token on the Solana Blockchain also and is the utility token of the game. Furthermore, it regulates all production activities, like selling your weed, buying seeds, and improving one's assets. Whether it's in buds or transformed items, selling weed can earn you \$WDV. In addition, you can earn money by staking, participating in daily and weekly challenges, or playing mini-games. Furthermore, \$WDV can also be earned through participation in project development.

A detailed look at WeedoPeeps and the IGO

WeedoPeeps is an NFT collection of 1,000 characters with 240 traits. Traded on the Rarible Marketplace through the Polygon Blockchain. The WeedoPeeps are entirely made by the internal team of artists and are the game's IGOs. Every single WeedoPeeps NFT is more than a JPG;. With this IGO NFT, first supporters, companies, VCs, influencers, and more will be able to participate in exclusive games and secure \$IDOL and \$WDV, depending on how they wish to get involved.

The WeedoPeeps have four rarity levels allowing members to join with varying options. There are: 40 Legendary WeedoPeeps, 250 Epic WeedoPeeps, 300 Rare WeedoPeeps, and 410 Alpha WeedoPeeps. These two characters, the LEGENDARY and EPIC WeedoPeeps, have been designed to integrate the first supporters who intend to be part of the game decisions and share the profits. There are four avatar options to choose from: the Punk Crew,

the Hip Hop Crew, the Hippie Crew, and the Rasta Crew. The clothing, accessories, and physical details of each crew will be different, as well as the rarity levels that differ according to their background.

As a collector of WeedoPeeps collectibles, you will receive an Alpha Player Role, giving you access to the Early Access Version of the game and many benefits for your farm. As a result, early birds will have access to special NFTs that will grant them extra boosts, special access, purchase price reductions, and plenty more benefits throughout the game's development. There are many benefits to owning WeedoPeeps NFTs, but one great benefit is access to the exclusive WeedoClub, which grants various privileges based on your character's rarity level. The first 1,000 Alpha WeedoPeeps NFT holders will receive special digital rewards and real-life access to events. \$WDV and \$IDOL will be available at the earlier run, along with free tokens and an opportunity to give suggestions.

What do WeedoVerse's Marketplaces do?

With blockchain gaming on the rise, it would be beneficial to incorporate a marketplace where players can purchase non-fungible tokens. There will be two marketplaces in WeedoVerse, unlike in classic P2E games.

In-Game Marketplace. which allows players to buy, sell, and trade NFTs. You can purchase all the necessary tools and buildings to develop your farm in the marketplace and utility objects to breed, modify, or sell your weed. You will be able to set your price. There will be no price manipulation in the marketplace since it will be fully decentralised. With a decentralised marketplace, transacting funds is quicker, and there are fewer gas fees because there is no need for a central authority's permission. As a result of this NFT gaming marketplace, user transaction details will be transparent to gain their trust.

WeedoShops. In contrast, WeedoShops will be the second one. This marketplace will connect real-life companies in cannabis and different products with \$IDOL, where they will sell their real-life products. Depending on your country and the laws that apply there, users can buy cannabis buds, bongs, and other great IRL products.

What WeedoVerse DAO is all about?

WeedoVerse is a community project, and the community is the number one component to this project. WeedoVerse truly wants to give back to you all and have everyone win and earn, We believe

it is the only way to create a true sustainable P2E environment and community, embracing everyone and their way of participating in the project, may it be through playing the game itself, investing in NFTs and renting them, flipping our currency and NFTs, or even working on the development of the Game itself, this project is owned by all of you.

The WeedoVerse project is developed and managed by Game3 Studios Ltd, which holds the Game Funds, Tokens, and NFTs. The co-founders of GAME3 Studios Ltd each own an equal percentage of the company. GAME3 Studios will allocate funds and tokens once the DAO (Decentralised Autonomous Organisation) is fully released.

Conclusion

WeedoVerse's Mission is to revolutionize the Play 2 Earn scene, and start Play Chill Earn, WeedoVerse is a game and a project for everyone to be a part of, from crypto enthusiasts interested in earning a living through their investments and trading, to stoner gamers who just want to have fun and get baked while playing a fun video game. WeedoVerse tries to simplify the P2E complications as much as possible, avoiding the complex interface and system of P2E today.

WeedoVerse is now at its IGO, growing its community and gaining investors who take advantage of the amazing potential of the IGO NFTs, aka the WeedoPeeps. so that they can get their hands on the \$IDOL Gouvernance Token and \$WDV Utility Token before the IDO starts in September. Motivated by WeedoVerse's innovative plans like the Demo Game which is going public at the end of August. not to mention all the IRL events and rewards for the community. The earlier you join, the higher you'll go!





WeedoVerse is a Metaverse Play to Earn Game dedicated to the Cannabis Industry. Grow your NFT WEED, Sell it or consume it to boost your Farm & Earn Money. JOIN THE IGO NOW by getting your hand on one of our

WEEDOPEEPS NFT CHARACTER

LEGENDARY WEEDOPEEPS

High-Dol DAO Token = 1,250 IDOL
Weedough Utility Token = 10,000 \$WDV

LEGENDARY DETAILS

BUY I LEGENDARY NOW

EPIC WEEDOPEEPS

High-Dol DAO Token = 100 IDOL
Weedough Utility Token = 7,500 \$WDV

EPIC DETAILS

BUY 1 EPIC NOW

RARE WEEDOPEEPS

Weedough Utility Token = 5,000 \$WDV

RARE DETAILS

BUY I RARE NOW

ALPHA WEEDOPEEPS

Weedough Utility Token = 2,500 \$WDV

ALPHA DETAILS

BUY 1 ALPHA NOW





Introduction

Cryptocurrency, blockchain and smart contract platforms have sparked considerable interests and have become promising solutions for electronic payments, decentralized applications and potential digital stores of value. Even though the freedom and anonymity of distributed architecture remain an undisputed advantage, their performance has to be analyzed on a global scale and in a real-world environment.

Public ledgers are not actually as robust as claimed to be, because of a crucial long-term problem, which is bloat. Bloat refers to the difficult technical challenge of permanently storing huge volumes of blocks on-chain. Since a database records the information of an entire ecosystem, the amount of data will eventually accumulate to gargantuan sizes over several years and decades.

Many programmers suspect that information or data overload can wreak havoc if a system cannot adapt to higher usage and increased traffic. The current blockchain versions have limitations, when compared to their centralized counterparts on some key metrics, especially in the area of scalability.

This crucial factor hinders their mainstream adoption and delays public use. The debate over blockchain scalability has been raging on for years and the scalability of blockchain architectures is a critical but still unsolved problem. The most relevant metric for measuring performance is transactions per second (TPS). Several solutions to these issues have been proposed in the past but few of them have shown significant and viable results so far. Therefore, a complete rethinking of public blockchain infrastructure was required to genuinely address the scalability problem.

It cannot be denied that the process of designing distributed architectures on blockchain faces several challenges. The main components that determine the performance pressure are complexity, system size and transaction volume.

Scaling up means boosting the performance of nodes until they reach a 10x performance ceiling since a network can only move as rapidly as its fastest nodes. Scaling out can be much more efficient and requires what is known as sharding protocol.

Elrond Blockchain

Elrond is an easy-to-integrate blockchain protocol with unprecedented scalability, high speed and low transaction cost. It seeks to offer extremely fast transaction speeds, highly scalable, and secure blockchain platforms for distributed applications, enterprise use cases and the new internet economy.

One important distinguishing feature of Elrond is it runs on average computers while most other

blockchain networks require custom hardware and high energy consumption. It supports the most popular programming languages, flexible tools, and comes with clear documentation so that you can quickly start and deploy your application on a blockchain designed with real use in mind.

The two most important features that set Elrond apart are Adaptive State Sharding and the secure Proof of Stake consensus mechanism. Elrond is a complete redesign on blockchain architecture with the aim to achieve global scalability and near-instant transaction speed.

Elrond is a distributed transactional computation protocol which relies on a sharded state architecture and a secure Proof of Stake consensus mechanism. By employing sharding, a method of parallelizing data and transaction processing, Elrond's performance will scale up with the number of computers joining the network, reaching more than 100,000 transactions per second while growing increasingly decentralized.

The Elrond network is the first to present a viable solution where all the three aspects of sharding – state, network and transactions – have been implemented at once. Combined with its 'adaptive' component, this novel architecture allows for dynamic network configuration to maintain a high level of security, while scaling with demand.

In addition to scaling through sharding, Elrond also approaches the consensus problem with a mechanism called Secure Proof of Stake, which mitigates potential attack vectors when compared to Proof of Work, while also enabling large throughput and fast execution.

By solving some of the hardest consensus and sharding problems in the blockchain space, Elrond is able to provide a very high level of performance on a network that is made of inexpensive computers, resulting in a very low cost per transaction. In addition to performance and cost, Elrond also stands out through the quality of the developer experience and the resulting boost in usability on the end-user side.

All you need to know about Elrond

There are two main entities in Elrond – users and nodes. Users use the Elrond network to deploy signed transactions for value transfers or execution of smart contracts. The nodes are represented by the devices that form the Elrond network and can

be passively or actively engaged in processing tasks. Eligible validators are active participants in Elrond's network.

Elrond grants access to the usage of its network through intrinsic utility tokens called EGLD. All costs for processing transactions, running smart contracts and rewards for various contributions to the network will be paid in EGLD.

The Elrond Standard Digital Token (ESDT) are custom tokens with native speed and scalability, without ERC20 but addressing the same use cases. The users also do not need to worry about sharding when transacting custom tokens because the protocol employs the same handling mechanism for ESDT transactions across shards.

ESDT tokens can be issued, owned and held by any account on the Elrond network, which means that both users and smart contracts have the same functionality available to them. Due to the design of the ESDT, smart contracts can manage tokens with ease and they can even react to an ESDT transfer.

The Elrond team is constantly re-evaluating and improving Elrond's design, in an effort to make this one of the most compelling public blockchain architectures – solving scalability via adaptive state sharding, while maintaining security and high energy efficiency through a secure Proof of Stake consensus mechanism.

Elrond also plans to have cross-chain interoperability, whereby it will implement and contribute to standards like those initiated by the Decentralized Identity Foundation or the Blockchain Interoperability Alliance. The Elrond team also wants to protect the identity of the participants and offer auditing capabilities while preserving privacy.

Why did Age of Zalmoxis choose Elrond?

One of the first reasons for the Age of Zalmoxis to choose Elrond as its preferred blockchain partner is because Elrond is the first carbon-negative European blockchain and also particularly energy-saving. Besides, due to its adaptive state sharding, it is among the most powerful blockchains with more than 250,000 TPS and its secure Proof of Stake consensus provides maximum safety.

Besides, the negligible transaction costs make Elrond much more affordable and the fact that there is an ever-growing socio-technical ecosystem makes it even more attractive as a blockchain partner.



Maiar App

Maiar is a global payments application and a digital wallet that allows you to exchange and securely store money on your mobile phone. One can use Maiar to send and receive money almost instantly, to and from anyone around the world by just using a phone number. Since Maiar is a non-custodial wallet, no verification is required in any country as of now.

The Maiar app does not store or have access to the user's funds at any time and the user owns the private key and has full control over the funds. Maiar app usess Elrond, the internet-scale blockchain for fast and secure blockchain. One can use EGLD to send, spend and stake using the Maiar app. Besides, Maiar also supports BNB, ETH and BTC, with plans to support additional currencies in future.

Maiar secures the assets and data of its users using cutting-edge encryption and verification techniques and the private key can be safely uses to recover your funds, in the event where the user's phone is lost of stolen.

Conclusion

Elrond is the first highly scalable public blockchain that uses the newly proposed Secure Proof of Stake algorithm in a genuine state-sharded architecture. Elrond's novel approach on adaptive state sharding improves on Omniledger's proposal increasing security and throughput, while the built-in automatic transaction routing and state redundancy mechanism considerably reduce latency.

Elrond has a live testnet for a model known as "state sharding", combined with a secure Proof of Stake consensus. The method of combining state sharding and the very efficient Secure Proof of Stake consensus algorithm has shown promising results in the initial estimations, validated by the latest test results.

The newly launched Secure Proof of Stake consensus algorithm ensures distributed fairness and improves on Elrond's idea of random selection, reducing the time needed for the random selection of the consensus group from 12 seconds to 100 milliseconds.

However, the challenges that sharding face are some of the reasons why many other crypto ventures opted for second layer scaling in contrast to protocol level, as it adds layers of complexity. However, that has not stopped researchers and public blockchains from working towards a realization of the full potential of sharding.



Popular NFT marketplace OpenSea has introduced new policies that incorporate additional measures against stolen NFT on its platform. The new guidelines were made considering US laws, where knowingly allowing sale of stolen items are prohibited.

OpenSeadid not want to incentivize theft by allowing its platform to be used to help sell stolen items, the company said while adding the new guidelines would provide more clarity and transparency in its stolen items policy.

The NFT trading platform said although the policy was designed to keep the community safe, its side effects, in some cases, have damaged the trust in the platform and admitted it failed to proactively and transparently communicate the rationale behind its approach.

OpenSea also admitted that in some cases, purchasers of stolen items were inadvertently penalized and the latter has been one of the most difficult issues the platform faced in recent times. The penalization has spurred numerous criticisms from traders and concerned stakeholders.

Therefore, based on community feedback, it has decided to adjust the elements of how it implemented its policy, the company tweeted. It also said it was doing everything to within its reach to minimize the trend of stolen items.

The popular NFT marketplace is expanding the

ways it uses police reports and the latter would now be needed to complain about or confirm all theft reports. Earlier, police reports were used within the platform in escalated disputes. With the new policy update, they would be used to confirm all stolen item reports within the NFT platform.

According to the company, if it did not receive a police report within seven days, it would re-enable buying and selling of the reported item. OpenSea claimed it would help prevent false claims and is based on suggestion from the community.

Besides, OpenSea is making it easier for users who reported an item stolen to re-enable buying and selling when they recover the item or determine they should withdraw their stolen item report. In this context, OpenSea said it was finalizing details on a simplified process that would not require a notary.

The NFT marketplace, one of the largest in the world, also said that efforts were already underway to better automate threat and theft detection, such as blocking suspect URL much earlier. Beyond that, OpenSeawas also collaborating with other ecosystem partners to help prevent and disincentivize theft and building better education resources to help users stay safe in Web 3.0.

Earlier in June, the NFT marketplace introduced a new feature to protect users from NFT scams.



Global social media giant Meta, parent of Facebook, Instagram and WhatsApp, has announced it would expand the NFT feature on Instagram to creators in 100 countries in Africa, Asia Pacific, the Middle East, and the Americas.However, it did not comment about rollout plans of the feature to Instagram users in Europe. The company rolled out the feature for its US users in May as a test initiative.

The NFT feature on Instagram allows users to connect a digital wallet, share NFT and automatically tag both the creator and collector for attribution. Facebook founder and Meta chief Mark Zuckerberg also posted a "soon-to-be-NFT" of his old Little League Baseball Card on Instagram "in honor" of the expansion.

The NFT-related posts will also be visible on the creator or collector's profile, Instagram said. The creator or collector can be automatically attributed in the digital collectible post, subject to their respective privacy settings.

Meta also plans to explore additional NFT-related features on Instagram, as well as rolling out similar features to its sister platform, Facebook over the coming months to provide further benefits to creators and collectors.

According to a statement issued by Meta, the aim was to improve accessibility and help make the NFT space more inclusive to all communities by reducing the barriers to entry and ensuring that this

technology was safe and approachable.

"It is critical that our early efforts in this space empower diverse voices and that under-represented groups have access to emerging digital assets like NFT", the Instagram statement said.

Meta also acknowledged the importance of the Instagram platform being a safe and enjoyable place for everyone. To that effect, it will enable users to use the tools within Instagram to keep their accounts secure and report NFT that go against Instagram's community guidelines.

The company has also announced new integration of Instagram with Coinbase and Dapper wallets, in addition to the existing integrations with Rainbow, MetaMask and Trust wallets. Creators may also post NFT minted on the Flow, Ethereum and Polygon blockchains.

Instagram would collect and organize public data from open blockchains. Using this data, it would identify which NFT belong to collectors and creators when they connect their third-party wallets to Instagram. There will be no fees associated with posting or sharing a digital collectible on Instagram, the company said in a statement.



The race for the Net-Zero economy has stirred things up with the objective of cleaning the environment and slowing climate change, thus providing a solution to the accelerating waste management problems. CleanCarbon's, the first asset-backed, community-driven project, key objective is to clean the planet through combining blockchain tech and taking environmental initiatives. In an effort to address waste management, incorporating the concept of Waste-To-Energy (WTE), technology plays a key role in providing green solutions for emerging markets.

CleanCarbon provides a DeFi response to world pollution by building green infrastructures such as Ultra-High-Temperature-Gas (UHTG) tech as they seek to embrace waste-to-energy technology. With UHTG, individuals and companies will be able to produce highly sought-after energy products with the added advantage that this energy is 100% renewable.

Why adopt Waste-to-Energy Technology?

Advocating WTE technologies comes with the added advantage of zero carbon emissions. CleanCarbon applies the latest patented technology in Europe in the waste conversion field to convert waste into heat, electricity, syngas, chemicals, as well as liquid fuels. Businesses adopting this technology will in turn minimise on costs by producing their own energy and in turn maximise returns/profits.

This process offers a source of income by supplying the different energy sources, thus providing revenue for local governments and enterprises. CleanCarbon monetises black carbon and, as a source of income, the products from the WTE conversion plant remain in high demand in the industry. A press release states, "CleanCarbon raised about 2 million dollars in two presale rounds in April/May 2022. Investors accumulated 28.7M tokens in the first presale round in April, plus another 15M CARBO tokens in just a few days in May 2022."

CleanCarbon Zero Waste-to-Energy conversion facility offers more affordable, environmentally-friendly, and efficient waste management solutions. This solution goes in line with the EU's directive on not financing incineration processes, which cause air pollution and greenhouse gas emissions.





HoneyWood, a play-and-earn game running on an independent blockchain, allows individuals to play for 5 minutes a day and earn, bringing together entertainment with rewards.

HoneyWood comes with the added advantage that it is adapted for all smart devices, has a simplified interface/graphics, earns just in 5 minutes as well as offers a stable economy. Due to its outstanding features and gaining popularity, competitors are also embracing and developing AAA games that are considered blockbusters. Embracing blockchain technology, HoneyWood features match3 and farming modes that are currently considered the most popular in web2 as they seek to surpass the likes of Candy Crush Saga in Web 2.0.

HoneyWood statistical analysis indicates stable growth with 6.4M casual players in the blockchain field and 300M players outside of blockchain with a forecast of capturing 10% web3 casual players within a year. Currently, there are 7.200 players and 61.000 users in the community. Since the launch of the game, the player base has shown constant growth with approximately 30% every month.

About the game:

HoneyWood is based on an independent and dedicated blockchain in the Cosmos Ecosystem and it can therefore be connected to all blockchains. On an independent blockchain, all transaction fees remain in the game thus stabilizing the economy.

Its ability to connect to all blockchains enhances its growth rate making it easier for more users to access. As such, HoneyWood was the first to connect to OKC under OKx and it remains the first "blockbuster" game in the Cosmos Ecosystem.

Why HoneyWood is gaining popularity?

HoneyWood is gaining popularity not just as a game but also as an opportunity to earn. The game's attraction and retention mechanics are strong which helps retain the steady growth.

HoneyWood as an opportunity to earn

Since the inception of the project, there exist more than 300k transactions in the game.

The game features a transparent business model. In addition, users will benefit from the self-sustainable mode. Individuals will be able to sell game assets, receive a percentage from pvp battles, trade, and earn commission fees.

Individuals can buy coins from which they can stake them to receive profits from the commission earned in the game. As such, coin owners can develop the game to make it more attractive and indulging for players.

There are 2 native coins (HoneyCoin and CONE) that offer distinct advantages for the different gaming strategies. Both coins will be listed on exchange platforms in Q3 and Q4 with HoneyCoin listing

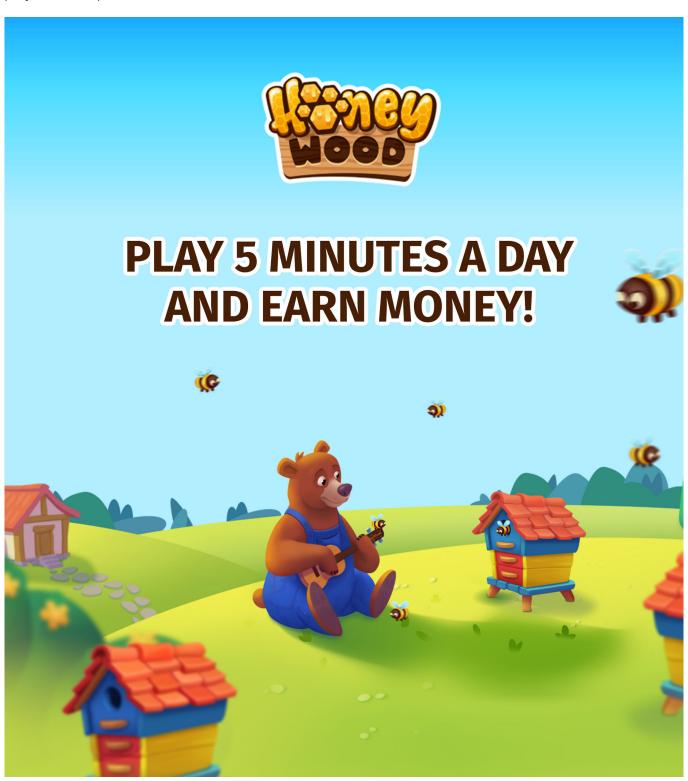
already announced by Bitmart.com.

To deliver the purpose and objectives of the game, HoneyWood has partnered with OKC, Bitmart, Cosmos, DaoStarter, Tegro, NOVA, Moneta Today, and CherrySwap.

Discussing the HoneyWood Play and Earn Blockchain Game, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah noted, "It's rare you come across a project that explores wider utilities of the blockchain

technology and expands the horizons by merging entertainment with rewards like HoneyWood has done with their Play and Earn blockchain game. We are truly excited to share the HoneyWood project and explain its fundamentals to our readers. We are certain that we will have more about this promising blockchain game in our subsequent publications."

Follow HoneyWood on their twitter to get their latest updates.





Picture a world where managing a Crypto cryptocurrency wallet, trading, exchanging digital-assets, and saving or spending your fiat, involves One. Single. Log-in... Welcome to the world of Globiance, where you can do all of this and MORE using the Globiance Platform and App.

Globiance has revolutionized the management of digital-assets and added banking features for both Corporate and Retail customers. They've made it easy for crypto traders, money-savers and even businesses to access, trade, send / receive funds and MORE. All of this can be done from a single location, on one powerful platform - Globiance.

Does your current Crypto Exchange platform or Digital Wallet offer debit-card access, cryptotrading, bank, or shopping capabilities? Does it offer you Rewards and shower you with Free Tokens?

Introducing Referral REWARDS. Refer & Earn at Globiance, it's a simple way to generate passive rewards. If you're already a Globiance Platform user, earning GBEX Tokens just got easier. Simply refer friends, family and colleagues to sign up to the platform, and share your (one-time-use/person) referral-code with them. When they join, you will instantly be enrolled to receive a lifetime of GBEX token rewards.

Staking your GBEX Tokens. Want to earn even more tokens – on top of your refer & earn rewards? Stake your GBEX and take advantage of guaranteed

yields. When you stake your GBEX for 1 year, you will earn 10% APY. Stake for 6 months and earn 8% APY or 3 months 3% APY. Globiance has spent countless hours perfecting their staking system, and with the 10% APY option, GBEX Stakers will be very happy!

Globiance is a Smooth Operator... Fast Speeds and Low Fees equal a smooth, crypto-trading experience. If you are fed-up with paying high 'gasfees' for transacting, then make the switch and start trading with Globiance today! You'll enjoy 2-second transaction speeds, pay "ultra-low" fees and say goodbye to high-fees, forever!!

Globiance features are endless...

Trade on the Globiance Banking/Crypto Exchange. The Globiance banking/crypto exchange platform allows traders to trade using either the Globiance DEX (decentralized) or the Globiance CEX (centralized) exchange. For each transaction on the CEX as well as wallet transfers, tokens burn and holders earn.

Access Anywhere, Anytime. Globiance's banking features allow you to exchange currencies and access funds quickly and securely. Opening a multicurrency account is another option, which includes traditional currencies such as; EUR, USD, SGD, and HKD. The crypto wallet includes BTC, ETH, GBEX, USDG, and EURG.

Going Shopping? Why not use your GBEX Tokens? The Globiance platform offers users a Globiance debit-card which can be used for shopping, fiat withdrawals, and other transactions. With a Globiance debit-card you can even pay for your shopping with your GBEX tokens or other cryptocurrencies. That's what we call access!!

Live Support. The Globiance live, online, chat service, allows you to communicate with the support team, in real-time. The LIVE support team is first-rate! The Globiance community is a friendly place where you can meet like-minded people, ask questions and get answers.

About Globiance: Globiance is an exchange platform on the XDC network that offers integrated bank and crypto exchange services. The Platform can be used

for Crypto and Fiat currency exchange, payment solutions, and international money transfers. GBEX is the exclusive utility token of the Globiance Platform, which is used to transact globally. The GBEX utility token is deflationary. GBEX tokens are burned and GBEX Holders earn GBEX Rewards as transactions are made. The token supply is constantly burning and shrinking.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, comments: "Globiance offers financial services to professionals and individuals. GBEX is their ultimate token and has the potential for rapid growth. At the moment, GBEX is available at incredibly low prices. Take advantage of this opportunity and get a chance to get in early. Moreover, NFTs and GameFi are soon to be launched on Globiance."



Earnings Disclaimer: The information you'll find in this article is for educational purpose only. We make no promise or guarantee of income or earnings. You have to do some work, use your best judgement and perform due diligence before using the information in this article. Your success is still up to you.

Nothing in this article is intended to be professional, legal, financial and/or accounting advice. Always seek competent advice from professionals in these matters. If you break the city or other local laws, we will not be held liable for any damages you incur.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

TRADERS FLINCH AFTER ETHEREUM PRICE REJECTS AT \$2,000

Data shows pro traders are slightly skeptical of the strength of Ethereum's rally after ETH price sold off at the \$2,000 resistance.

Ether (ETH) rejected the \$2,000 resistance on Aug. 14, but the solid 82.8% gain since the rising wedge formation started on July 13 certainly seems like a victory for bulls. Undoubtedly, the "ultrasound money" dream gets closer as the network expects the Merge transaction to a proof-of-stake (PoS) consensus network on Sept. 16.

Some critics point out that the transition out of proof-of-work (PoW) mining has been delayed for years and that the Merge itself does not address the scalability issue. The network's migration to parallel processing (sharding) is expected to happen later in 2023 or early 2024.

As for the Ether bulls, the EIP-1559 burn mechanism introduced in August 2021 was essential to drive ETH to scarcity, as crypto

analyst and influencer Kris Kay illustrates:

The highly anticipated move to the Ethereum beacon chain enjoyed a lot of criticism, despite eliminating the need to support the expensive energy-intensive mining activities. Below, "DrBitcoinMD" highlights the impossibility for ETH stakers to withdraw their coins, creating an unsustainable temporary offer-side reduction.

Undoubtedly, the decreased amount of coins available for sale caused a supply shock, especially after the 82.8% rally as Ether has recently undergone. Still, these investors knew the risks of ETH 2.0 staking and no promises were made for instant transfers post-Merge.

Option markets reflect dubious sentiment Investors should look at Ether's derivatives markets data to understand how whales and arbitrage desks are positioned.





SOLVING WATER SCARCITY

Through Blockchain Technology

H2O Securities and the H2ON Token enables a quicker deployment of water infrastructure and solutions through the use of its token strategy and blockchain technology.

"...The earth, the air, the land, and the water are not an inheritance from our forefathers but on loan from our children. So we have to handover to them at least as it was handed over to us..."-Gandhi

BUY YOUR TOKENS NOW

WHITEPAPER



TABS

Worldwide Access to Opportunities

Stake and earn rewards, long-term.

Participation and Opportunities

WHY should you Own H2ON? Plus benefits if you decide to Hold.

The H2ON Token is linked to real water producing assets that create long term value for token holders.

The H2ON Token value is driven directly via immutable smart contracts. These smart contracts are connected via IoT to real-world water plants that purchase H2ON tokens daily with stable currency (USDT).

Tokens are purchased for every 1000 liters of water produced. The more water plants connected to the network, the more tokens purchased, resulting in a growing demand for H2ON Tokens.

Owning, holding and staking your H2ON against financed water plants provides you as a token holder with a stake in the network & strong consistent returns.

H2O Water Network dNFTs

Every water plant connected to the H2O Water Network has a unique dNFT that displays comprehensive data relating to production of water on an hourly, daily, weekly and monthly basis. For every litre of water that is produced, the network is remunerated in real time and yields paid out every hour, every day to token holders.

Visibility

The water plant dNFT creates a high degree of visibility through its automated real time updates of key water plant production data.

Production Status

The dNFT displays all key water production data for the water plant incuding daily, monthly and overall production volume to date.



Benefits Created

The dNFT displays the benefits created for the community and ecosystem for the specific water plant that services them.

Network Rewards

The dNFT displays the total value that has been created for H2ON Token holders by the water plant.

US Fed Opens Pathway for Crypto Banks to Tap Central Banking System



The central bank will create a three-tiered system for evaluating whether a financial institution should have access.

The U.S. Federal Reserve said Monday it is publishing its final guidance for novel financial institutions to access its "master accounts," something these firms need to participate in the global payment system.

Monday's announcement would seemingly move the U.S. central bank one step closer to possibly allowing Wyoming special purpose depository institutions (SPDI), like Custodia (formerly Avanti) and Kraken Bank, access to these accounts so they would not need intermediary banks. The Fed first proposed guidance last year, opening up a request-for-comment process. Nearly 300 respondents filed comments, leading to a second public feedback process earlier this year.

In a statement, Fed Vice Chair Lael Brainard said, "The new guidelines provide a consistent and transparent process to evaluate requests for Federal Reserve accounts and access to payment services in order to support a safe, inclusive, and innovative payment system."

The guidance is largely similar to what was first proposed in 2021, and will create a multi-tiered system allowing the Fed to adapt its evaluation process for granting access depending on what kind of financial institution is applying.

Monero Rolls Out Enhanced Privacy Features With Hard Fork

Privacy coin Monero has deployed a noncontentious hard fork to boost its privacy and security feature set.

Popular privacy coin Monero (XMR) completed a hard fork introducing new privacy and security features over the weekend.

The non-contentious hard fork, completed at block 2,688,888, was first announced by developers in April this year. Initially planned for July, it was subsequently delayed to August 13.

One of the main changes introduced with the fork is an increase in Monero's ring size from 11 to 16. In order to protect user privacy, Monero merges the digital signature of the individual signing a transaction with those of 11 (now 16) other non-signers to create a new signature authorizing the transaction.

The network upgrade also included changes to its 'Bulletproofs' algorithm to boost transaction speeds and reduce transaction sizes by an estimated 5-7%, as well as improvements to its multisig mechanism. Other performance upgrades include 'view tags,' which aim to reduce wallet sync times by up to 40%, along with security patches and fee changes. News of the successful network upgrade doesn't appear to have moved the needle on Monero's price, which is currently down around 1.6% on the day, with the privacy coin currently changing hands at around \$166.



Read more...



Introduction to water scarcity

One of the biggest ironies of our time is that although more than two-thirds of the Earth's surface is covered with water, barely 3% of that is actually freshwater that is fit for human consumption. Around two-thirds of that is tucked in frozen glaciers and are unavailable for our use.

Freshwater is, therefore, a scarce resource and increasingly under strain as population growth, pollution, climate change, and ineffective management all place strain on our freshwater sources. Around 2 billion people currently lack sufficient access to water and that number is expected to rise in the coming years.

Water scarcity is the lack of such fresh water resources to meet the standard water demand in the society. It is described as a condition where demand for natural hygienic water outstrips the available water supply.

Scarcity of water, when referred to in public domain, is not a concern with any individual living in a particular location at a particular time. Instead, it affects a larger population within a certain geographical region and pertains to larger timeframes such as months or years.

Water stress limits access to safe water for drinking and practising safe hygiene at home, schools, healthcare facilities and in other places. Moreover, when water is scarce, sewage systems can fail and the threat of contracting diseases goes up. Besides, scarce water also becomes expensive.

It is quite clear that globally available potable water is insufficient to meet the current and future population requirements and the world urgently requires more potable water in order to address the shortfall.

In order to address the pressing issue of water stress, H2O Securities has identified the need to form a new global, decentralised, self-sustaining ecosystem of consumers and water service providers to help solve the growing crisis.

H2O Securities

With over 20 years of experience in finance and water management, H2O Securities has developed the H2O Water Network, an innovative solution that combines finance, infrastructure, expertise and interested participants in the deployment and operation of water plants through the use of blockchain technology, the H2ON token and smart contracts.

In other words, it is a platform where human needs meet cryptocurrency and environmental sustainability with global participation. H2O Securities has the global first-mover advantage in the digital tokenisation of water. The H2ON token strategy was specifically designed as a currency to be used within a closed network focussed on producing drinkable or potable water globally. H2O Securities and the H2ON token enable a quicker deployment of water infrastructure and solutions through the use of its token strategy and blockchain technology.

The H2O Water Network water plants are connected via Internet of Things (IoT) to the blockchain and controlled by immutable smart contracts. The aim is to globally connect more people to drinkable or potable water faster and more effectively.

Why is the water problem so serious?

The sheer magnitude of the problem of water scarcity can be gauged from some of the following hard facts. Around two billion people – or almost one-third of the world's population – face severe water scarcity for at least one months every year and over two billion people live in countries where water supply is inadequate.

According to UNICEF, half the world's population could be living in areas facing water scarcity by as early as 2025 and some 700 million people could be displaced by intense water scarcity by 2030. Water stress is a growing crisis, which is not just affecting developing nations but the entire world, and water conflicts are already prevalent in many parts around the world.

In financial terms, the funding gap of more than

US \$18 trillion is too large for the public sector to address alone, while the bankability of projects is not always achievable. These factors further reduce the pace at which water infrastructure can be built.

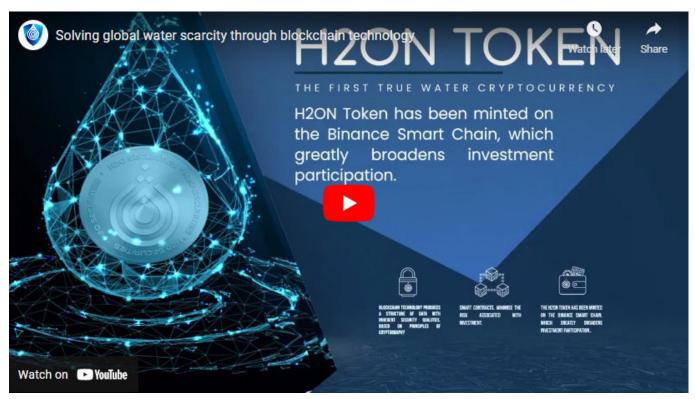
The quality of cash flow streams in the global water infrastructure space varies significantly and is affected by risks typically associated with local regulatory environment, politics, local economic strength, technology, equipment and operations.

Besides, the ability to predict the exact environmental operating conditions for water infrastructure over a typical financing period of 15 years, is becoming increasingly difficult. These risks can create "dead" assets and are a major deterrent for mobilisation of institutional investment. In addition, a proven track record is a major stumbling block for traditional finance and consequently the adoption of new technologies.

What causes water scarcity?

Water scarcity or water stress can occur because of low water availability, as well as due to human activities, which degrade the available natural water. The natural water bodies have the potential to renew or restore their originality but water pollution aggravates water scarcity by degrading the quality of water resources.

As a result, water scarcity is common even in countries with adequate water resources. The reasons could be many – collapsed distribution



infrastructure, contamination, conflict or poor management of water resources. Besides, overuse of water, drought, conflict and global warming also cause water scarcity.

Overuse of water – It is a huge issue that many people around the world are facing. Water may be overused on humans, animals, land and many other things. Some people even overuse water on recreational things without caring about its effects on the world around them.

Contamination – Pollution or contamination of water can be from anything such as oil spill from ships, industrial waste irresponsibly thrown into water bodies, animal carcasses and even chemical and faecal matters.

Conflict – Conflict over an area of land can also lead to water scarcity, if there is water located there, as it may be difficult to access the water. In worst-case scenarios, people could end up dying due to violence, if they try to access the water in such conflict areas.

Geography – Geography could also be one of the many reasons for water scarcity. There are a number of remote areas in the world that are not close to any water body and inhabitants of those places do not have easy access to proper sources of potable water.

Climate Change – Climate change is also leading to frequent droughts in different regions of the world that severely lower the groundwater level, thereby making it impossible for people to get water from fountains.

Global warming – Due to global warming, the average air temperature becomes warmer. The latter leads to faster evaporation of water from rivers and lakes, thereby contributing to the drying up of water bodies. As a result, people who rely significantly on those water bodies for drinking water, suffer from the consequences of global warming.

Natural Disasters – natural disasters such as tsunamis and floods also cause severe water shortages for the local population, since important public infrastructure may be destroyed. It may also collapse the local water supply completely.

Floods may also cause severe contamination of local water bodies, as large amounts of soil are

moved and local rivers may no longer be suitable for drinking water purposes for a certain period of time.

Ageing Water Infrastructure – ageing water infrastructure brings with it a huge risk of failure as well as possible poor environmental compliance. Globally, water treatment infrastructure is aging and there has been a lack of consistent investment in the development of new infrastructure which results in economic water scarcity.

Ageing delivery networks further exacerbate the problem with burst pipes accounting for a loss of trillions of litres of clean water per year around the world.

Urbanization – rapid urbanisation of the global population has led to 55% of the world's population living in towns and cities, with this number expected to rise in the coming decades. The rapid increase in the number of people living in cities has placed severe strain on existing water infrastructure and the lack of investment and slow pace of investment has created a serious challenge for countries globally to meet the growing demand.

The UN estimates that 156 million urbanites live without improved water sources and a further 700 million without improved sanitation all of which contributes to poor health conditions and heavy pollution loads on the cities wastewater.

How will H2O Securities solve the water scarcity problem?

The H2O Water Network is a closed loop ecosystem where a tokenised currency (H2ON) is used as a mechanism to reward participation in the network. It aims to lower the barriers to deploy more water infrastructure, quicker, globally and to unlock new sources and approaches to water production.

The average life-cycle of a water plant can range from five years to 30 years and is built in phases. Each of the phases require the direct participation of several multi-disciplinary teams, all of which form a "loose ecosystem". Besides this, a plethora of indirect participation is also required including those of environmental consultants, upstream and downstream suppliers, legal experts, risk experts, chemists, trainers and many more.

Both the direct as well as indirect participants could be part of a closed loop such as the H2O Water Network. The latter will formalize and structure, in a decentralized autonomous manner, an otherwise loosely coupled informal ecosystem that currently exists.

The technology platform of the H2O Water Network has a hybrid architecture that contains both on-chain and off-chain elements. The daily collated water production data informs the H2O blockchain smart contracts via a chain link.

The purpose of this initiative is to increase water production globally. The solution will be available to private or corporate sectors as well as the public sectors and can be deployed during any stage of a project life cycle. The projects can be entirely new infrastructure, replaced or retrofitted infrastructure or enhancements or upgrades to existing infrastructure, subject to meeting the eligibility criteria.

H2O Securities has identified key global hotspots that will have the highest future needs for water. The main advantage of the H2O Water Network is that its network participants can globally participate directly in addressing the water crises in the focused regions.

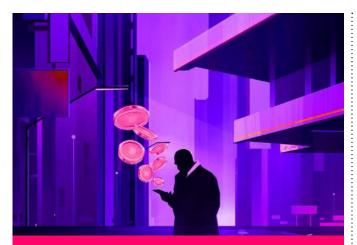
Conclusion

It cannot be over-emphasised that clean drinking water is one of the most precious resources on the planet and the pressure on water resources is increasing in several parts of the world. The H2O Water Network and the H2ON token strategy is designed to address the problems that hitherto prevented rapid scalability and deployment of water infrastructure by broadening the participation of global partners.

By incorporating sophisticated blockchain smart contracts as part of the solution, a range of credit default risks such as transaction risk, currency risk, asset risk, concentration risk, political risk, environmental risk and operating risk can be appropriately managed and automated.

However, the challenges that sharding face are some of the reasons why many other crypto ventures opted for second layer scaling in contrast to protocol level, as it adds layers of complexity. However, that has not stopped researchers and public blockchains from working towards a realization of the full potential of sharding.





Email Marketing Company Mailchimp Suspends Services for Crypto-Related Customers Amid Security Threats

prominent email marketing firm is suspending its services for crypto customers due to what it deems as a security threat.

According to a new blog post, Mailchimp has temporarily shut down crypto-related accounts in response to several types of attacks targeting digital asset firms.

"Across the tech industry, malicious actors are increasingly deploying an array of sophisticated phishing and social engineering tactics targeting data and information from cryptorelated companies.

In response to a recent attack targeting Mailchimp's cryptorelated users, we've taken proactive measures to temporarily suspend account access for accounts where we detected suspicious activity while we investigate the incident further."

Some of the accounts temporarily suspended include crypto intelligence firm Messari.

Mailchimp says accounts were not suspended solely for being in the crypto industry, despite some in the space claiming the contrary.

The company says it plans to update its terms of service to better serve crypto-related firms.

Read more...

USDT supply up almost \$2B over 30 days, USDC supply falls after blocking Tornado Cash linked wallets

oingecko data showed that USDT's supply rose by 2.6% in 30 days to \$67 billion, while USDC declined 2.1% to \$53 billion.

Tether's CTO Paolo Ardoino has identified an increase in USDTs market supply over the last 30 days compared to its rival USDC, which declined over the same period. USDT vs. USDC Coingecko data showed that USDT's supply rose by 2.6% in 30 days to \$67 billion, while USDC declined 2.1% to \$53 billion.

USDT supply rose from \$65.8 billion on July 16 to a peak of \$67.8 billion during the early trading hours of August 15. Around \$1 billion of the increase occurred in the last seven days



after USDC issuer Circle began blocking wallets linked to Tornado Cash, which was sanctioned by the U.S.

On the other hand, USDC's supply over the last 30 days dropped from \$55.2 billion to as low as \$53.5 billion — the decline coincided with the increased worry among market players over Circle's

decision to freeze more than \$70,000 USDC on wallets connected to sanctioned Tornado Cash.

According to Coingecko data, stablecoins had a trading volume of \$56 billion in the last 24 hours, with USDT accounting for about 81% of the transactions.





LIMITED TIME OFFER!

102 IUZ 24

HOURS

60

MINUTES

60

SECONDS

REGISTER FOR OUR EARLY-BIRD PROGRAM

And enjoy 60% discounts for a month! **Hurry up!**

REGISTER NOW



SERVICES

Barrier-free P2P

Save money with fee free selling and low withdrawal commissions.

🔀 Spot, buy and hold

Buy, sell and swap between multiple currencies with just a few clicks.

Instant exchange

Trade easily, quickly and intuitively.

Personalised Wallets

Securely store your funds with Coinhaven wallets.

Your own IBAN account

Send and receive SEPA payments with a personalised virtual IBAN account.

Coinhaven debit card

Spend your crypto out in the real world.

Become An Early-Bird Coinhaven Member Today!

Coinhaven, the people's exchange, has finally launched. The wait has been worth it. For a limited time Early-Bird Coinhaven members who register and successfully complete the KYC procedure will get 60% off their trading fees for a month!



















Shiba Inu Rallies Up 26% In Past Two Days, Beats DOGE And BTC

hiba Inu has climbed up around 26% in the past two days, beating all the other top cryptos in the market, including Dogecoin and Bitcoin.

Shiba Inu Observes 26% Rally Over The Last Couple Of Days While most of the crypto market has shown little movement during the past week or so, SHIB has been different these last two days.

Currently, Shiba Inu is trading around \$0.0000154, up 26% in the last seven days. Here is a chart that shows the recent trend in the value of the memecoin:

As you can see above, the DOGE-cousin coin was moving flat during the last few days, until yesterday, when the crypto finally started catching some sharp upwards momentum.

Shiba Inu hit as high as \$0.0000178 yesterday, at which point it was up 39% since the start of the rally. However, since then, the coin's price has come down a bit. Nonetheless, SHIB holders are still enjoying gains of about 26% accumulated over the past couple of days.

The reason behind this slight decline could possibly be related to selling from whales. As per this chart from the analytics firm Santiment, SHIB whale transactions surged up when the memecoin's value rose:

From the graph, it's apparent that the amount of Shiba Inu transactions worth more than \$100k has spiked up to the highest value since the April of this year.

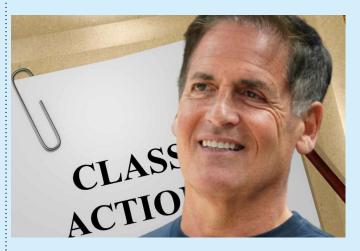
Read more...

Billionaire Mark Cuban Sued for Allegedly Promoting a Massive Crypto 'Ponzi Scheme'

Shark Tank star and the owner of the NBA team Dallas Mavericks, Mark Cuban, is facing a class action lawsuit for promoting Voyager Digital's crypto products. The plaintiffs claim that Voyager was "a massive Ponzi scheme" and Cuban "duped millions of Americans into investing."

Mark Cuban Sued by Voyager Investors A class action lawsuit has been filed in the U.S. district court of the southern district of Florida against Shark Tank star Mark Cuban, Dallas Basketball Ltd. (DBA Dallas Mavericks), and Voyager Digital CEO Steven Ehrlich.

There are 12 lead



plaintiffs. Referencing the case of "Mark Cassidy v. Voyager Digital Ltd., et al.," filed in December last year, they alleged that Cuban and Ehrlich "went to great lengths to use their experience as investors to dupe millions of Americans into investing — in many cases, their life savings - into the Deceptive Voyager Platform and purchasing Voyager Earn Program Accounts

('EPAs'), which are unregistered securities," the lawsuit describes, adding" As a result, over 3.5

million Americans
have now all but lost
over 5 billion dollars in
cryptocurrency assets.
This action seeks to
hold Ehrlich, Cuban, and
his Dallas Mavericks
responsible for paying
them back.



Bitcoin Miner Bitfarms Posts \$142M Loss in Q2 as Rising Energy Prices Bite

he company acquired 9,000 new mining rigs and increased its hash rate, but lagging Bitcoin prices still hurt its bottom line.

Publicly traded Bitcoin mining company Bitfarms saw a \$142 million net loss in the second quarter, the company reported today.

During the quarter, Quebec-based Bitfarms sold 3,357 Bitcoin for \$69.3 million, in part to pay down the outstanding balance on a loan from Mike Novogratz's Galaxy Digital. By the end of June, the company held 3,144 BTC worth approximately \$62 million, it said in its U.S. Securities and Exchange Commission filing.

The company saw its revenues increase compared to the same quarter last year, \$42 million compared to \$37 million, because the company increased its hash rate, a measure of total computing power on a blockchain. But that was offset by the decrease in Bitcoin prices, which dropped from \$45,868.95 at the start of the second quarter to \$19,269.37 by June 30—that's a 58% drop, according to CoinMarketCap.

Hash rate is also how crypto mining companies measure their potential earnings. Mining involves the use of high-end computing rigs that race to solve cryptographic puzzles, thereby helping to secure the network and verify transactions, for a chance at receiving newly issued cryptocurrency as a reward. Each hash represents a "guess" at a cryptographic string.

Read more...

Ethereum ICO-era whale address transfers 145,000 ETH weeks before the Merge

he amount of ETH transferred just a month before the Merge has generated community curiosity, with some claiming it'll be dumped while others say it's for staking.

An Ethereum whale wallet that participated in the genesis initial coin offering (ICO) and obtained about 150,000 Ether (ETH) in 2014 was activated again on Aug. 14 after three years of dormancy.

The whale address transferred 145,000 ETH to multiple wallets as the price of Ether surged to a new three-month high of over \$2,000. The transfers were made in batches of 5,000 ETH, with a few transfers of over 10,000 ETH. The total value of the transferred Ether is over \$280 million, and the wallet

address currently has a balance of 0.107 ETH.

The 145,000 ETH transfer was only the second time the whale wallet has been activated since the ICO, the first being in July 2019 when it sent 5,000 ETH to the exchange Bitfinex while Ether was trading at \$219, with the transaction valued at just over a million dollars.

The movement of such a high amount of ETH attracted community attention, with many claiming it could be dumped before the Merge — the official transition of the current proof-of-work-based blockchain to a proofof-stake one. However, it is important to note that most transactions are to unknown wallets rather than an exchange.



Read more...

Brazil's Largest Brokerage, XP, Launches Bitcoin, Ether Trading

he company, which has 3.6 million customers, hopes to reach 200,000 active crypto users by the end of 2022.

This article is adapted from CoinDesk Brasil, a partnership between CoinDesk and InfoMoney, one of Brazil's leading financial news publications. Follow CoinDesk Brasil on Twitter. XP, the largest Brazilian brokerage

by market value, has launched a crypto trading platform.

The company said Monday the platform currently allows users to trade bitcoin (BTC) and ether (ETH). XP aims to offer exposure to 10 digital currencies by the end of the year, said Lucas Rabechini, XP financial products director.

XP, which has 3.6 million customers, expects to reach



200,000 crypto active : users by the end of the year, Rabechini said. XP is the latest major Brazilian fintech player to offer crypto trading services, following moves over the last few months by large local players Nubank, MercadoLibre and PicPay. Nubank and MercadoLibre have each already surpassed one million crypto users, the two

companies reported.

XP's crypto platform, named XTAGE, is built on the trading technology of major American stock exchange Nasdaq and will have an integration with MetaTrade 5, a forex and stock trading tool, the company said.

Read more...



Galaxy Digital Pulls Plug on \$1.2 Billion BitGo Acquisition

Mike Novogratz's Galaxy Digital will not pursue its planned acquisition of crypto custody firm BitGo, it announced today. Galaxy Digital, the crypto investment firm run by billionaire Mike Novogratz, today announced it would terminate its proposed deal with crypto custodian BitGo.

According to Galaxy, the firm has exercised its right to terminate the previously announced acquisition agreement "following BitGo's failure to deliver, by July 31, 2022, audited financial statements for 2021 that comply with the requirements of our agreement."

The termination of the deal will not result in any fee, Galaxy said. "Galaxy remains positioned for success and to take advantage of strategic opportunities to grow in a sustainable manner," Galaxy CEO Mike Novogratz said in a statement. "We are committed to continuing our process to list in the U.S. and providing our clients with a prime solution that truly makes Galaxy a one-stop shop for institutions." Galaxy first disclosed its intention to acquire BitGo in a \$1.2 billion deal in May last year.

S&P Global Knocks Down Coinbase Credit Rating After Exchange Posts \$1.1 Billion Net Loss in Q2

atings agency S&P Global has reportedly knocked down the credit rating of Coinbase (COIN) after the crypto exchange revealed its financials for the second quarter of this year.

According to Seeking Alpha, the S&P downgraded Coinbase's credit rating largely due to its weak performance from April to June 2022.

In a letter to shareholders last week, Coinbase revealed that it suffered a net loss of \$1.1 billion during the period, which includes non-cash impairment charges that the company suffered when the value of its crypto and venture investments dropped.

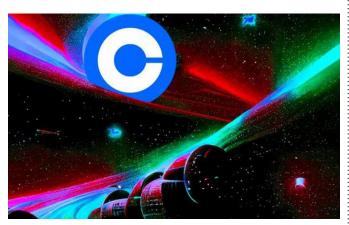
As Coinbase's rivals adopt highly competitive pricing schemes, the rating agency warns that the company could see fee compression in its retail channel, which accounts for about 80% of its total revenue in the first half of 2022.

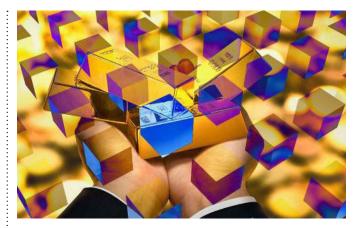
The ratings agency also notes uncertainties in the market stemming from investors who bought crypto assets during the bull run and have yet to recoup their losses

Despite the weak earnings, Coinbase CEO
Brian Armstrong told investors during the company's earnings call on August 9th that he is still confident about the long-term prospect of the company.

Don't Miss a Beat – Subscribe to get crypto email alerts delivered directly to your inbox

Read more...





New Brazil bill wants to tokenize mined gold on blockchain

he bill will bring more transparency to Brazil's gold mining industry.

Brazil's Federal Deputy Joenia Wapichana has proposed a bill to tokenize gold mined in the country via blockchain technology.

According to Wapichana, the country should be able to account for gold mining activities within its territory. The bill introduces new legislation targeting transactions involving precious metals and their transportation.

The bill would also help to combat illegal mining activities within the country.

The lawmaker pointed out that around half of the country's gold is mined illegally. She added that the illegal mining activities had worsened the environmental impact of mining.

"These operations are accompanied by mercury contamination, violence and deforestation, as has been frequently reported by the national and international press, and by civil society organizations that fight for the protection of the forest and the guarantee of indigenous rights."

Wapichana stated that she believes using blockchain technology would help the country keep track of the industry.

According to her, "the National Mining Agency (can) implement a single digital system, with secure records, using blockchain technologies, to consolidate all data and processes of mineral operations with the additional electronic records and documentation on transactions and sales."



EU Creates New Regulator For Crypto Oversight

he European
Union (EU) is
planning to
create a sixth "AntiMoney Laundering
Authority" that will be
specifically responsible
for regulating the
cryptocurrency industry.

While the Markets in Crypto Assets regulation and the contentious Transfer of Funds Regulation have received the majority of attention from the cryptocurrency industry, they are only a small part of a larger package of EU anti-money laundering (AML) policy that will have significant effects on all financial institutions.

EU To Further Regulate Crypto

The European Council, European Commission, and Parliament are creating a new regulatory body for cryptocurrencies that will have authority over the sector.

A new crypto regulating organization is being considered by the European Union.

The EU is creating a sixth "Anti-Money Laundering Authority," or AMLD6, which will have direct control over the cryptocurrency sector, according to recent reports.

In July of last year, the **European Commission** published its proposal for the AMLD6, or Sixth Directive AML/CFT. Last month, the European Council made its version public. It will be discussed by the European Parliament after the current August break. The three bodies will begin what are known as trilogues after each has passed its own version of the legislation.

Read more...

Canadian regulatory council creates new preregistration filing for crypto platforms

he Canadian Securities Administrators will require crypto trading platforms to file an undertaking committing them to investor protections while their registration is in process.

The Canadian Securities Administrators (CSA), the council of provincial and territorial securities regulators, announced Monday that crypto trading platforms will be expected to provide a preregistration undertaking to their principal regulators as they take steps to comply fully with securities regulation. Two platforms, Crypto.com and the Canadian platform Coinsquare Capital Markets, have already filed those undertakings.

Trading platforms will be expected to agree



in the undertaking to comply with terms and conditions relating to investor protection. Filing the undertaking will allow crypto trading platforms to continue operating during the review of their applications for registration with the CSA. The new undertaking is part of the "interim approach"

introduced in the guidance on securities law requirements for crypto asset trading platforms released in March 2021 by the CSA and Investment Industry Regulatory Organization of Canada (IIROC).

