



TALENTIDO RARE TALENTS ARE WAITING FOR YOU





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EDITORS LETTER

The ongoing cryptocurrency bear market deepened further with the collapse of the crypto exchange FTX and its affiliated companies. After failing to reach a deal to be acquired by Binance, FTX filed for Chapter 11 bankruptcy protection in the United States on November 11. Just after filing for Chapter 11 bankruptcy in the US, an admin in FTX's Telegram channel announced that the exchange had been hacked and \$477 million was suspected to be stolen. This entire saga hurt the already fragile sentiment in the crypto space. That brought down the entire crypto market capitalization to under \$800 billion on November 10, according to coinmarketcap. Several crypto hedge funds and market makers are likely to take a big hit with the collapse of FTX and this has increased fears of contagion.

Amidst the gloom and doom, Elon Musk gave hope to crypto investors when he said in a tweet on November 14 that "Bitcoin will make it, but might be a long winter." Another positive sign was that digital asset investment products saw an inflow of \$42 million in the week ending November 13, the largest inflow in 14 weeks, according to CoinShares Digital Asset Fund Flows Weekly Report. This suggests that select institutional investors may be buying the dips.

Bitcoin plunged and closed below the crucial support of \$17.567.45 on November 9. This pulled the relative strength index (RSI) to oversold levels, indicating that a consolidation or relief rally was possible.

Buyers attempted to push the price back above the breakdown level of \$17,567.45 on November 10 but the bears held their ground. The BTC/USD pair is currently stuck between \$17,567.45 and \$15,512.

The first sign of strength will be a break above the resistance zone between \$17,567.45 and the 20-day exponential moving average (EMA). If that happens, the pair could then challenge the psychological level at \$20,000 and later \$21,500.

On the other hand, if the price turns down from the overhead resistance zone, it will suggest that the sentiment remains negative and traders are selling on every minor rally. The pair could then again drop to the support at \$15,512.

If this level cracks, the selling could intensify further and the pair could drop to \$12,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

karnau Shah

Karnav Shah Founder, CEO & Editor-in-Chief









CRYPTONAIRE WEEKLY

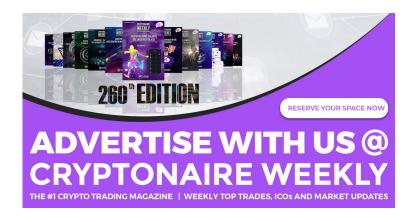


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





Featuring in this weeks Edition:

- Talentido
- FlyGuyz
- Fuse.Gold
- XRPayNet
- indu4.0

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INDU4.0: POWERING THE MANUFACTURING SECTOR WITH BLOCKCHAIN AND ITS BENEFITS

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 260th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$842 Billion, down \$140 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 11.87% to \$76.51 Billion. The DeFi volume is \$3.97 Billion, 5.19% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$72 Billion, 94.12% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 15.62% from \$19,850 last week to around \$16,750 and Ether's price has decreased by 15.00% from \$1,500 last week to \$1,275 Bitcoin's market cap is \$322 Billion and the altcoin market cap is \$520 Billion.

The ongoing cryptocurrency bear market deepened further with the collapse of the crypto exchange FTX and its affiliated companies. After failing to reach a deal to be acquired by Binance, FTX filed for Chapter 11 bankruptcy protection in the United States on November 11. Just after filing for Chapter 11 bankruptcy in the US, an admin in FTX's Telegram channel announced that the exchange had been hacked and \$477 million was suspected to be stolen. This entire saga hurt the already fragile sentiment in the crypto space. That brought down the entire crypto market capitalization to under \$800 billion on November 10, according to coinmarketcap. Several crypto hedge funds and market makers are likely to take a big hit with the collapse of FTX and this has increased fears of contagion.

The loss of confidence in crypto exchanges has led to investors withdrawing Bitcoin to self-custody wallets at a record rate of 106,000 Bitcoin per month. Such large outflows have happened only thrice in Bitcoin's history, in April 2020, November 2020, and June-July 2022, according to analytics provider Glassnode. DragonFly Capital Haseeb Quershi said to Yahoo Finance that the bankruptcy proceedings are expected to be messy and

Percentage of Total Market Capitalization (Dominance)		
Bitcoin	38.23%	
Ethereum	18.27%	
Tether	7.84%	
BNB	5.28%	
USD Coin	5.26%	
Binance USD	2.79%	
XRP	2.25%	
Cardano	1.37%	
Dogecoin	1.36%	
Polygon	0.96%	
Others	16.39%	

will bring bad publicity to the crypto industry. On similar lines, ARK Invest Director of Research Frank Downing and analyst Yassine Elmandjra said in a newsletter that the collapse of FTX "is one of the most damaging events in crypto history." They believe this event could "delay institutional crypto adoption by years and perhaps give regulators license to take draconian measures."

Amidst the gloom and doom, Elon Musk gave hope to crypto investors when he said in a tweet on November 14 that "Bitcoin will make it, but might be a long winter." Another positive sign was that digital asset investment products saw an inflow of \$42 million in the week ending November 13, the largest inflow in 14 weeks, according to CoinShares Digital Asset Fund Flows Weekly Report. This suggests that select institutional investors may be buying the dips.



FLYGUYZ.IO SOCIETY

FlyGuyz will be introducing a high quality, mainstream, style gaming to the blockchain. The users who hold \$Flyy Token are an active part of the FlyGuyz ecosystem and earn rewards in the form of \$Flyy Tokens!.

Whitepaper

Litepaper



JOIN NET WORLD

Every game asset in the FlyGuyz is NFT. It can be weapons, equipment, clothes or character. You can also win NFTs in P2E, trade them in Game or NFT marketplace, and even customize your NFTs, making them more valuable.

PZE GAMEPLAY FOCUS

FlyGuyz offers a wide variety of gameplay options suited for every kind of player, such as P2E Challenge Fights, Matchmaking, & Dungeon Quests. you can earn \$FLYY or NFTs, and receive ranking experience, which open up new opportunities.





CRYPTO TRADE OPPORTUNITIES



Bitcoin plunged and closed below the crucial support of \$17,567.45 on November 9. This pulled the relative strength index (RSI) to oversold levels, indicating that a consolidation or relief rally was possible.

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On the other hand, if the price turns down from the overhead resistance zone, it will suggest that the sentiment remains negative and traders are selling on every minor rally. The pair could then again drop to the support at \$15,512.

If this level cracks, the selling could intensify further and the pair could drop to \$12,000.

Previous Analysis...



Ether has been relatively strong because it is trading well above its critical support zone of \$990 to \$879.80. Although the bears pulled the price below the \$1,220 support on November 9, the ETH/USD pair rebounded off \$1,099.90.

However, the recovery stalled just below the 50-day simple moving average (SMA) on November 10, indicating that bears are active at higher levels.

The relief rally is likely to face stiff resistance at the moving averages but if bulls clear this obstacle, the momentum could pick up and the pair could soar to \$1,677.

Contrary to this assumption, if the recovery falters near the moving averages, the bears may make one more attempt to extend the decline below \$1,099.90. If they succeed, the next stop could be \$990.

The downtrend could resume if bears sink the price below \$879.80 but we believe it has a low probability of occurring, barring a black swan event.

Previous Analysis...



Binance Coin has been hugely volatile in the past week. It soared to \$398.30 on November 8 but then quickly gave back all the gains and plummeted to \$260.20 on November 9.

Buyers bought the dip and attempted to start a

recovery on November 10 but they could not overcome the barrier at the 20-day EMA. This suggests that the sentiment has weakened and traders are selling on rallies

The critical support to watch on the downside is \$256.70. If this support gives way, the selling could pick up and the BNB/USD pair may drop to \$239 and thereafter to \$220.

Alternatively, if the support at \$256.70 holds, the pair is likely to witness a tight range-bound action for a few days. If buyers want to gain the upper hand, they will have to push the price above the overhead resistance zone between the 20-day EMA and \$307.50. That could open the doors for a rally to \$338.

Previous Analysis...



XRP broke below the strong support at \$0.41 on November 8 and the selling continued on November 9, pulling the price to \$0.31. The bulls purchased this dip but are facing selling near \$0.41, indicating that bears

have flipped this level into resistance.

The bears tried to extend the decline and challenge the vital support at \$0.29 on November 14 but the bulls halted the drop near \$0.32. This suggests strong demand in the zone between \$0.29 and \$0.32.

If this zone collapses, the XRP/USD pair could start the next leg of the downtrend. The pair could then drop to \$0.25.

Any recovery attempt is likely to face stiff resistance in the zone between \$0.41 and \$0.45. Buyers will have to scale this zone to indicate that the corrective phase may be over.

Previous Analysis...



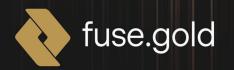
Cardano remains in a downtrend as both moving averages are sloping down and the RSI is in the negative territory. Although the ADA/USD pair made a new 52-week low of \$0.31 on November 9, the RSI did not follow suit.

This suggests that the RSI is forming a positive divergence, signaling that the downtrend could be losing momentum.

The pair could rise to the 20-day EMA and then to the downtrend line of the descending channel. A break and close above the channel could indicate the start of a sustained recovery.

Conversely, if the selling continues and bears sink the price below \$0.31, the pair could decline to the support line of the channel. This level is likely to attract strong buying by the bulls.

Previous Analysis...





fuse.gold

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GOLDX BLOCKCHAIN

fuse.gold has now got it's very own blockchain in development called GOLDX BLOCKCHAIN. fuse.gold is the platform and gold backed token GOLDX is the supporting Blockchain. The purpose of this blockchain is focus on a RWA backed blocked chain focusing on the PoR solution integrated by Chainlink.

ABOUT US

FUSING STABILITY &VERSATILITY

Fuse.gold is a state-of-the-art Blockchain Gold Backed token with additional de-centralised exchange features based around fusing the value and stability of physical Gold, with the velocity and versatility of Cryptocurrency.



info@fuse.gold



The gold X token is the free reward token of the fuse.gold platform. As an application, fuse.gold allows users to buy and sell tokenized gold (FUSEG) and exchange it for any token on the Dex (subject to sufficient available liquidity).

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Although blockchain originated in the cryptocurrency sector, the concept has spread to the business world. Blockchain technology is gaining a lot of attention and has many potential applications, including the sports industry. Recently, the technology has been used to develop several sports-related blockchain projects. TalentIDO is also a project that aims to make sports recruiting effective.

TalentIDO, a Swiss-based talent acquisition platform, is driving the Web3 conversation around the sports industry. Currently, there is a lack of transparency in the recruitment process in sports, so finding new talent is very time-consuming and expensive. TalentIDO is an ecosystem that combines advanced technologies such as Augmented Reality, Artificial Intelligence, and Blockchain to improve talent discovery.

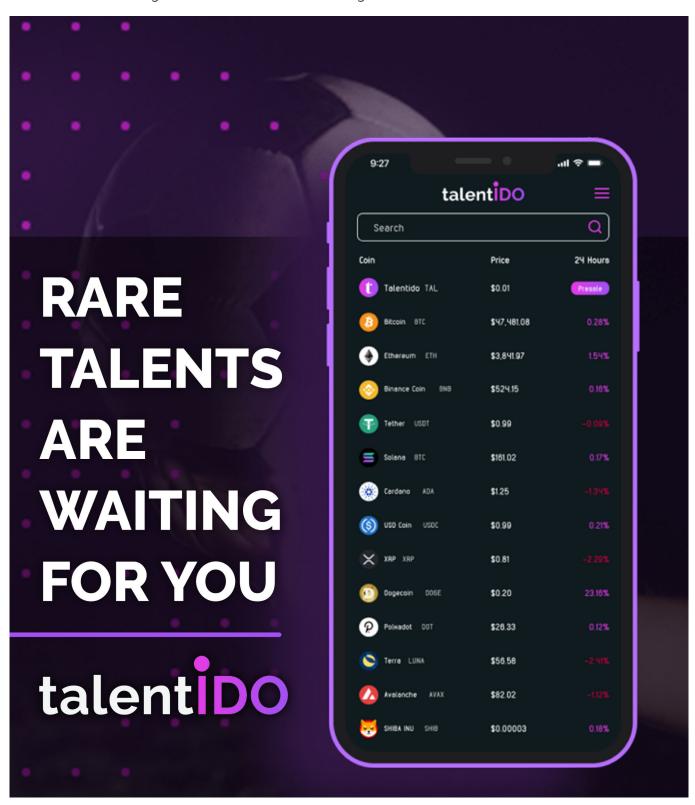
TalentIDO platform is the first multichain, multiverse platform to identify, validate, and support young prospects in the sports industry. The platform offers investors, clubs, scouts, and players a way to advertise new amateur positions, advertise new training opportunities, and find new talent. TAL is a social token of the ecosystem that rewards players for their achievements and promotes the fair development of the game. The TAL token fuels the TalentIDO network, providing functionality ranging from a simple verification and profile upgrade process to paying for products and services.

Powered by blockchain technology, TalentIDO provides attestations and records using distributed ledgers. TalentIDO offers athletes the ability to build their profiles as a sports passport through the TalentIDO marketplace – an online marketplace that connects athletes. These passports will be accessible to all network participants, including sports recruitment firms, clubs, associations, and players. TalentIDO will generate the Sportspass itself with new technology called SSI. Thus, scouts can track players' progress directly, making them more likely to be selected.

TalentIDO enables the tokenisation of players and abilities to facilitate trade, transfer, and growth. The platform aims to improve the quality of professional sports events worldwide through decentralised technologies. One benefit of TalentIDO is also that blockchain allows everybody to become a players agent, patron of an athlete with low amounts via Crowdinvesting into players tokens. Hence, TalentIDO offers a good platform to invest in the sports industry while leveraging the benefits of TAL tokens.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about TalentIDO: "The TalentIDO platform aids existing sports professionals in growing and reaching their full potential. With TalentIDO, scouting will be easier, more transparent, and talent careers will be promoted through

blockchain technology. TAL is the social token of the platform, which contributes value to the network and facilitates exchange within TalentIDO network. The sportsman, fan, and scout can invest in TAL to obtain marketplace benefit and earn from token growth."



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD BANKRUPT FTX FACES CRIMINAL INVESTIGATION IN THE BAHAMAS

Financial police in the Bahamas, where Sam Bankman-Fried's FTX is headquartered, are working with the local securities regulator to investigate if any criminal conduct has occurred.

Law enforcement in the Bahamas are investigating Sam Bankman-Fried's crypto exchange FTX following the platform's swift collapse and bankruptcy filing last week.

A team at the jurisdiction's Financial Crimes Investigation Branch are "working closely" with the Bahamas Securities Commission to investigate if any criminal misconduct occurred, an official notice on Sunday said.

The Securities Commission of the Bahamas had already suspended FTX's registration and ordered assets tied to the exchange frozen on Thursday.

The once multi-billion dollar cryptocurrency enterprise, which was headquartered in the

Bahamas, started unraveling after a CoinDesk article questioning the financials of FTX's sister company Alameda Research led to a liquidity crunch in early November. On Tuesday, rival exchange Binance was looking to buy the embattled FTX before the deal was scrapped – the exchange is now seeking protection from bankruptcy in the U.S.

Financial regulators in the Bahamas have been watching the proceedings closely. When FTX admitted it had allowed some Bahamian customers to withdraw funds from the exchange citing local regulatory requirements, the Securities Commission issued a statement saying it had not directed the exchange to reinstate withdrawals.

FTX is also under investigation by the U.S. Securities and Exchange Commission and the Justice Department.

Ledger hardware wallets hit by the FTX earthquake — CTO



Some Ledger users weren't able to process withdrawals using Ledger Live on Wednesday, according to social media reports.

Hardware-based cryptocurrency wallet provider Ledger has experienced some issues due to massive outflows from crypto exchanges amid the FTX bloodbath, according to its chief technology officer.

Ledger saw a "massive usage" of their platforms and suffered a "few scalability challenges" on Nov. 9, Ledger chief technology officer Charles Guillemet reported in a statement on Twitter.

Guillemet reasoned Ledger's issues by the outcomes of the ongoing crisis of a major global cryptocurrency exchange, FTX. The chief technology officer said that crypto investors have been increasingly offloading their holdings from crypto exchanges to Ledger, stating:

"After the FTX earthquake, there's a massive outflow from exchanges to Ledger security and self sovereignty solutions."

According to Guillemet, Ledger should have resolved the outages as of 5:30 am UTC.

Ledger first reported the wallet issues on Nov. 9 at around 11:00 pm UTC, officially announcing that its hardware wallet interface application Ledger Live was experiencing downgraded server performance.

"Specific issues may vary, including connecting to the My Ledger tab and performing a Genuine Check," Ledger said in a tweet, adding that the client's assets were safe.

Read more...

Digital Asset Giant Coinbase Reveals New Round of Job Cuts As Crypto Bear Market Intensifies

US-based crypto exchange Coinbase is reportedly laying off another batch of employees as the crypto winter continues to affect the company's revenue.

According to a new report from Reuters, Coinbase removed over 60 jobs in its recruiting and institutional onboarding teams, marking the second time that the company has cut jobs this year.

In June, the firm also let go of 18% of its employees. At the time, Coinbase CEO Brian Armstrong said that the company had to part ways with some of its workforce to effectively manage expenses and improve efficiency amid a slower economy.

Coinbase is again downsizing its team as transaction revenue quarter over quarter (Q/Q) plunged by 44% in Q3.

In a letter to shareholders, Coinbase says that headwinds in the crypto market were impacting the firm's earnings.

"Barring any major changes to the macroeconomic climate, we are preparing for the pressure on transaction revenue to persist into next year."

The layoffs come following the sudden collapse of one of Coinbase's leading rivals, FTX. Sam Bankman-Fried's firm was the second biggest crypto exchange by volume before its downfall.

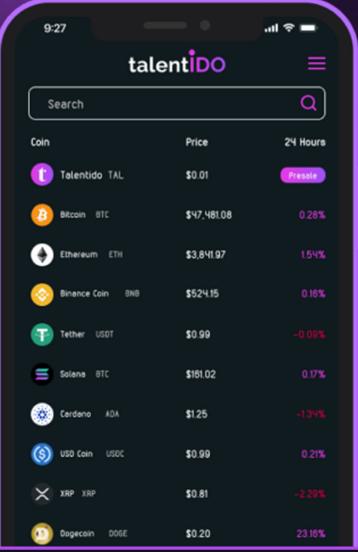
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talentiDO

RARE TALENTS ARE WAITING FOR YOU

Join talentIDO!



About us 🔺

TalentIDO is a digital talent recruitment and development platform. Get your own share of the future and dare to reveal your talent. TalentIDO imbues talents with value through their influence and reach while giving fans a new way to form relationships.



Community

Suppory

Earn much

quicker

SPORT

PASSPORT

View players information about career history, all sports achievements and other info

- >> 100% verified
- >> Secured by blockchain
- >> Stored in personal cabinet
- >> Shareable in all formats

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Start to earn! It is easy in a wallet. Sign up with Google, Facebook or other social network and get 5 tokens for free!



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a)

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Introduction

With the advent of blockchain technology, the financial sector has been disrupted, resulting in better efficiency and transparency in payment processing. As the popularity of cryptocurrencies increases, crypto payment solutions are gaining popularity. Cryptocurrency payments involve paying for goods and services using cryptocurrency instead of fiat money.

With crypto payment solutions, payments are processed quickly, securely, affordably, and transparently without the involvement of a financial institution. Since cryptocurrencies are digital, payments can only be made online with cryptocurrency payment gateways. Payment gateways are gradually becoming a booming industry, and XRPayNet stands out as one of the safest and most reliable payment methods. The article explains how XRPayNet will redefine cryptocurrency payments with diverse payment methods!

What are the flaws of traditional payment providers?

The world's current financial system is based on traditional payment providers. They provide loans, savings, and other financial services. However, they suffer from many drawbacks since they are centralised and subject to bias. Moreover, some

loan and transaction interest rates are too high and slower than cryptos. Listed below are some problems and how XRPayNet can solve them:

Centralised Process

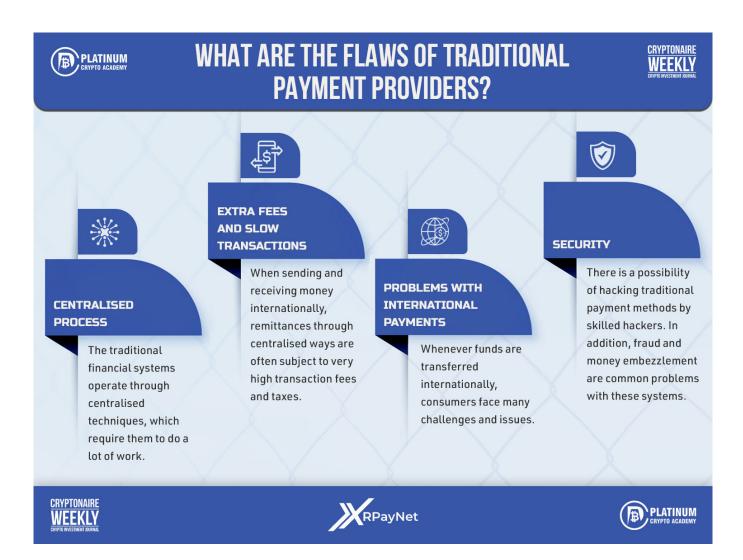
The traditional financial systems operate through centralised techniques, which require them to do a lot of work. As opposed to banks, the XRPayNet platform is completely independent. Because they are decentralised, they are free from bias because there is no human interaction. Their transactions are more secure and reliable since they use anonymous ID numbers, making them harder to hack.

Extra Fees and Slow Transactions

The traditional payment method's flaws include extra fees and taxes during transactions. When sending and receiving money internationally, remittances through centralised ways are often subject to very high transaction fees and taxes. The slow protocol also contributes to the slowness of these transactions. Conversely, XRPayNet provides a fast, efficient, and reliable service. XRPayNet's low transaction costs and fast transaction speeds make it a perfect payment processor.

Problems With International Payments

Whenever funds are transferred internationally, consumers face many challenges and issues. Various intermediaries within the financial infrastructure are involved in transferring funds, resulting in multiple



days and high fees. With the XRPayNet platform, the individual can directly transfer funds over the blockchain. As a result, this eliminates the need for traditional fees and makes transactions faster and simpler.

Security

There is a possibility of hacking traditional payment methods by skilled hackers. In addition, fraud and money embezzlement are common problems with these systems. As a result of these occurrences, you may lose your hard-earned money. That's where XRPayNet's XRP Ledger comes in. The unique feature of the XRP Ledger is its digitally distributed, decentralised public ledger, making it virtually impossible to alter data. Thus, incorporating the XRP Ledger blockchain eliminates the risk of fraud and hacking.

How is XRPayNet redefining crypto payments?

Over the past year, XRPayNet has made significant progress in the DeFi space. With the launch of

their new mobile application, users can now trade anywhere, anytime. This app boasts a wide selection of 90,000 trading pairs. The XRPayNet project makes substantial progress toward its goal of converting crypto payments into conventional currencies using existing processing systems. The company is making the crypto-to-fiat payment process seamless and advancing the global adoption of crypto since fewer businesses currently accept crypto payments.

XRPayNet facilitates the transfer of any amount of XRPayNet from one wallet to another with a fraction of a penny per transfer. The XRPayNet aims to enhance every day and peer-to-peer transactions. XRP Ledger is the source for all information stored on the blockchain, making it possible to trace XRPayNet transactions in the future. Additionally, it has a flashy new crypto card that consumers can use anywhere in the world to spend any cryptocurrency.

Detailed overview of XRPayNet Crypto Card

Until recently, if you wanted to use your crypto, you would need to exchange it for fiat currency at a crypto exchange and then wait for the funds to reach your bank account. Since this was tedious and time-consuming, your crypto couldn't be used for everyday purchases. This is where the XRPayNet Crypto Card comes in. The first crypto card from XRPayNet is changing the standard for financial transactions. With the XRPayNet Card, you can enjoy all the benefits of crypto on a physical card. The app allows you to manage your card seamlessly.

XRPayNetallows customers to spend cryptocurrency in stores and online while the business receives their preferred traditional currency. As a result of XRPayNet's card and app, businesses can continue using their current processing infrastructure while converting crypto into fiat. With this method, you can convert crypto to fiat instantly, allowing you to withdraw cash from ATMs and spend it wherever Visa and Mastercard are accepted.

If you have an XRPayNet card, you can use it in three ways:

- With the XRPayNet app, you can make transactions.
- You can use your virtual card number to make purchases online.
- The physical card can be used both in stores and online.

An overview of the XRPayNet Mobile App

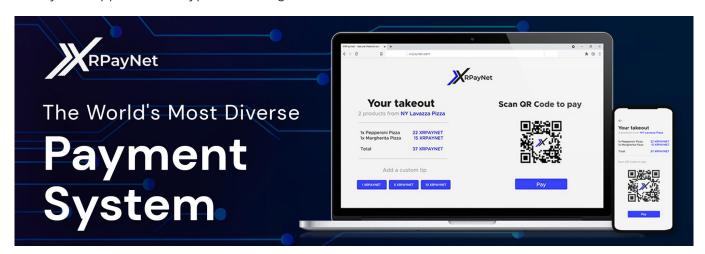
When it comes to the retail world, XRPayNet plays an important role in facilitating cryptocurrency payments. You can manage many coins with the XRPayNet app. Most crypto exchanges allow users to exchange project coins against 2 or 3 other cryptocurrencies, such as Bitcoin, Ethereum, and USDT. The XRPayNet platform supports the exchange of up to 300 coins. As a result, users can diversify their portfolios into as many coins as they like.

The XRPayNet app also allows you to check your card balance. The XRPayNet app contains a section called XRPayNet Card, where you can find your virtual card number. Once approved, you can shop online and use the XRPayNet app to pay, even before you receive your physical card. The XRPayNet app offers fast crypto transactions with ease. Download the app today!

Conclusion

Since cryptocurrency has become mainstream, it has become easier for people to accept it as part of the global economy. In the global market, cryptocurrency is widely accepted by key industry leaders, encouraging small merchants to accept digital payments. However, you must choose the right payment provider to streamline the payment process. XRPayNet is here to help!

No matter what the benefit is, whether it's faster and lower fees or the benefits of decentralisation and the empowerment of global economies, XRPayNet is undoubtedly the best payment system out there. With XRPayNet, you can eliminate different issues related to traditional payment methods in the long run. Businesses struggling with centralised payment systems can benefit from XRPayNet's numerous features. As XRPayNet's technology matures, more companies can use it to speed up transaction processes, reduce payment processing costs, and increase data security.



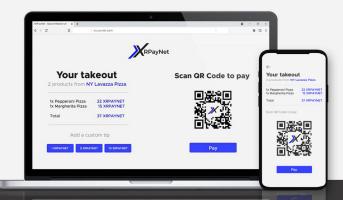




CREDIT CARD

The World's Most Diverse

PAYMENT SYSTEM



XRPayNet is redefining the industry standard for financial transactions. We will facilitate the conversion of consumer crypto payments made to businesses into their preferred conventional currency. We will do so through our card and mobile application, allowing businesses to continue using their existing processing systems, making the Crypto to Fiat payment process seamless.

Unrivaled Flexibility

BUY NOW. PAY LATER. WITH CRYPTO.

- Online
- In Store
- Within Our Mobile App
- 100% Interest Free



XRPAYNET MOBILE APP

Buy, Sell, Store, Track and Spend

With Freedom

90 000+ Trading Pairs

Borderless, Permissionless, Dominant,











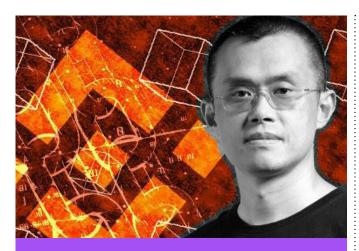












CZ says industry is in pain but it's business as usual at Binance

he FTX fallout hasn't affected Binance, which is working on establishing a "global industry organization" for the crypto space and act as a "guinea pig" for Vitalik Buterin's proposed Proof-of-Reserves protocol.

Binance CEO Changpeng Zhao said the company hasn't experienced any serious side effects from the FTX fallout.

During an AMA on Twitter Spaces, CZ addressed burning questions from users and community leaders, noting that it's been business as usual at the exchange.

When asked about the proposed recovery fund aimed at mitigating the effects of FTX losses, CZ said that four or five funds reached out to Binance. The CEO

said that the fund is still being worked on but provided no new information.

However, CZ reiterated that the company will do anything in its power to help the industry recover, but won't try to be a savior at the expense of its own users.

"Binance doesn't have to pay for everything happening in the industry. I don't want to categorically commit Binance to solve every problem." The ongoing market crisis hasn't affected any of the companies in Binance's portfolio. CZ specifically addressed Trust Wallet, a self-custodial crypto wallet acquired by Binance, saying that it was an example of how the companies it acquired remain separate from Binance's core business.

Read more...:

Bitcoin Whale Suddenly Moves 3.7k BTC Dormant Since 10 Years Ago

n-chain data shows a Bitcoin whale has moved a 3.7k BTC stack that had previously been sitting idle since 10 years ago.

Bitcoin Whale Suddenly Transfers Coins Sitting Idle Since 2012 As pointed out by an analyst in a CryptoQuant post, these coins moved by the OG whale had been sitting still since the crypto's price was just \$10. The relevant indicator here is the "Spent Output Age Bands" (SOAB), which tells us which group in the Bitcoin market is moving how many coins.

Coins are put into "age bands" or groups based on the amount of time they have been dormant for in a single wallet. For example, the 6m-12m age band includes all coins that have been sitting still since between 6 and 12 months ago.



When some of these coins from this group would eventually move to another address, the movement will show up as a spike in the SOAB graph for this age band.

Now, here is a chart that shows the trend in the Bitcoin SOAB specifically for the 7y-10y and 10y+ cohorts over the last year:

As you can see in the above graph, the Bitcoin Spent Output value for the 10y+ age band has spiked up in the last few days. In total, the surge amounted to around 3.7k BTC being shifted on the chain.



Introduction

In an age of digital transformation, many people wonder how technology will change how they live and work. Blockchain technology is among these technologies, some of which have the potential to revolutionise business operations like manufacturing. The manufacturing process involves machines, parts, products, and value chain participants, such as machinery providers and logistics companies. Manufacturers today face many challenges, such as finding potential purchasers and suppliers. indu4.0 solves these problems by matching supply and demand through its B2B marketplace.

Thanks to sophisticated platform filtering systems, purchasers and suppliers can find their clients quickly, conveniently and precisely.

How effective will indu4.0 be for the manufacturing industry?

The potential of indu4.0 lies in its ability to empower manufacturing industries to overcome complex challenges. The use of blockchain in indu4.0 technology increases transparency and security across data exchange between stakeholders in the industrial sector and allows smooth demand and supply cycles. With indu4.0, buyers can search and find the right seller for their needs in a new, simplified, and efficient way. Furthermore, it allows sellers to

sell their services or products more transparently and securely. The platform works in the following ways for both suppliers and purchasers:

For the Supplier

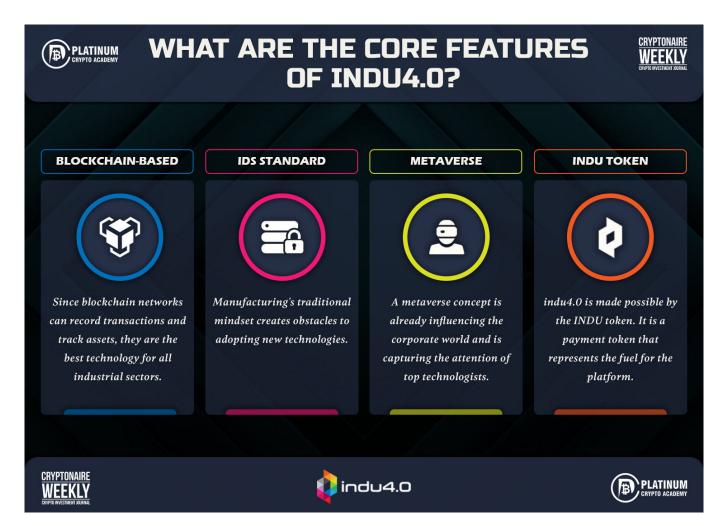
indu4.0 provides suppliers with a structure for formulating their service portfolios. The platform lets suppliers create a free user account. The company profile allows them to add up to two competencies for free. The supplier will need a subscription if they wish to add more competencies. The platform allows users to view all offers from purchasers, so they can pick the most convenient one.

For the Purchaser

indu4.0 simplifies and streamlines the process of searching for suppliers for the purchaser. The platform can be accessed with only a few clicks and they will be able to utilise all functions of the search engine. The purchaser can also receive detailed information about suppliers, save search queries, and receive automatic notifications about industry news. In addition, the purchaser can request quotes directly from selected suppliers.

What are the core features of indu4.0?

A game-changing initiative, indu4.0 seeks to take manufacturing to a new level by introducing blockchain technology and virtual processes. Below



are some of the core features of the indu4.0 platform:

Blockchain-based

Since blockchain networks can record transactions and track assets, they are the best technology for all industrial sectors. With blockchain, tracking and tracing virtually anything of value can be done, reducing costs and risks for all parties. Furthermore, it keeps shared data in an immutable ledger that is only accessible to network users authorised to read it. Therefore, the indu4.0 ecosystem utilises blockchain technology to maximise the potential of blockchain technology for manufacturing.

IDS Standard

Manufacturing's traditional mindset creates obstacles to adopting new technologies. Old technologies lack transparency, which makes it difficult to secure documents. To address document security issues, indu4.0 utilises IDS standards (indu data security). IDS will protect all industry data, including orders, 3D data, technical drawings, and patent data. Thus, with indu data security, manufacturers are not

only transmitting documents more securely and safely but also safeguarding intellectual property documents.

Metaverse

A metaverse concept is already influencing the corporate world and is capturing the attention of top technologists. The metaverse is a virtual shared space capable of replicating the physical world. Therefore, business and financial models are evolving. Business leaders around the world have already embraced the concept of a metaverse. The indu4.0 initiative also comes with the metaverse space for the industrial sector, offering many advantages to businesses. An exhaustive search for new customers or suppliers results in high costs, as it requires attending trade fairs, which is neither efficient nor always possible. With indu4.0, clients can participate in virtual trade fairs worldwide because travel and transportation are not required. This improves the efficiency of participants and allows them to reduce their overall emissions of the CO2-intensive industrial sector.

INDU Token

indu4.0 is made possible by the INDU token. It is a payment token that represents the fuel for the platform. In particular, these coins can be used to pay for advertising services and receive exclusive manufacturing industry reports. Furthermore, the INDU token allows you to participate in metaverse events and trade shows.

How can you benefit from the indu4.0 potential?

Inefficiencies and problems plague the manufacturing industry. Among them is the problem of matching supply and demand in this industry. The lack of visibility between suppliers and manufacturers creates inefficiencies and raises costs. In contrast with existing market competitors, the indu4.0 marketplace provides superior search filtering. Therefore, indu4.0 delivers more accurate results while maintaining a high level of information quality than its competitors.

As technological possibilities expand and the need for networking increases in the industrial sector, the indu4.0 marketplace provides new opportunities. As indu4.0 integrates and applies blockchain technology, it has a competitive advantage over competitors since it offers blockchain-based payment options and NFT-based document security. Furthermore, indu4.0 blockchain-powered solutions seamlessly aggregate all possible information from the industrial sector to deliver significant value to both purchasers. indu4.0 assures a sustainable competitive advantage against existing and new market participants through its loyalty program.

The team behind indu4.0 & their future roadmap

The indu4.0 team brings extensive and condensed manufacturing experience to develop the indu4.0 platform and provide customers with a tool to simplify and enhance their everyday lives. As former manufacturing industry professionals, indu4.0's founders have intimate knowledge of market conditions and client needs.

Indu4.0 Team

Christian Dillier and Andreas Ott are the core members of the indu4.0 ecosystem. They have worked in the industrial sector for many years and understand client needs well. The two co-founders have a vast network in the manufacturing industry and are very experienced entrepreneurs. Kay Baur, indu4.0's third co-founder, is an IT expert with a large amount of experience and is responsible for developing the platform. The team includes Max Schaumburg, who specialises in creating and marketing cryptocurrencies, and will ensure INDU token growth. Additionally, Jan Baur supports indu4.0 as an expert in business innovation and a technology consultant. As a financial advisor with extensive banking experience, board member Rui Meireles acts as an advisor to the company. Besides the roles mentioned above, indu4.0 also employs industry leading project managers, UX designers, software developers, and support staff as part of its mission to become a leading tool for the manufacturing industry.

Future Roadmap

The indu4.0 project aims to bring manufacturing into the digital age by bringing it online. This project's team has ambitious goals, which can be seen in their roadmap. The company has a clear roadmap, from building a solid community to launching an aggressive marketing campaign. Their marketing campaign will include social media, magazines, and many more. With this information, the company plans to offer users a better experience than its competitors. Additionally, it plans to offer competitive prices and loyalty programs to keep users coming back.

Conclusion

Blockchain can bring opportunities to the entire industry and ensure a fair marketplace for bigtime and small-time manufacturers. Blockchain can be seamlessly integrated into manufacturing ecosystems. However, you need a robust platform to take advantage of this technology's benefits. Here's where indu4.0 comes in! The indu4.0 project is a new initiative that aims to change the global manufacturing industry that employs millions of people. The indu4.0 blockchain platform delivers value in multiple ways for industrial organisations. Increasing manufacturing efficiency and making everyone's life and work simpler is the number one goal of the project.



Visa Terminates Agreements With Bankrupt Crypto Exchange FTX

isa has reportedly terminated its global agreements with collapsed cryptocurrency exchange FTX and its U.S. arm, FTX US. The payments giant added that FTX's "U.S. debit card program is being wound down by their issuer."

Visa Ends Agreements
With FTX
Visa Inc., the world's
leading payments
processor, reportedly
said Sunday that it has
ended global agreements with bankrupt
crypto exchange FTX. A
Visa spokesperson told
Reuters:

We have terminated our global agreements with FTX and their U.S. debit card program is being wound down by their issuer.

"The situation with FTX

is unfortunate and we are monitoring developments closely," the representative added.

Visa and the companies behind FTX.com and FTX US announced "a long-term global partnership" in early October. "As a part of the alliance, FTX will begin by offering FTXbranded Visa debit cards to FTX customers internationally," the announcement detailed, adding that while the debit cards are currently only available in the U.S., they "are now being rolled out globally in over 40 additional countries."

FTX filed for Chapter 11 bankruptcy on Friday and Sam Bankman-Fried stepped down as the CEO after Binance decided not to proceed with the acquisition of the firm.

Read more...

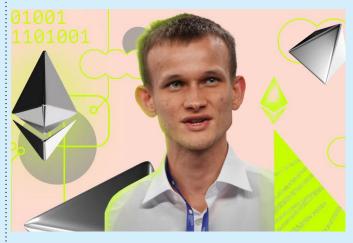
Vitalik Buterin Dumped 3,000 ETH Following FTX Liquidation Announcement

Vitalik Buterin allegedly transferred 1,000 ETH to Uniswap two days ago, as Ethereum's volatility continues.

The Ethereum co-founder had reportedly received about 5,000 ETH before making the deposit into Uniswap, where he swapped ETH for USDC.

On-chain data suggests that the the daily active addresses on Ethereum are falling as traders process the collapse of FTX.

On-chain data reveals that Ethereum co-founder Vitalik Buterin reportedly dumped 3,000 ETH at \$1,250.30 on DeFi protocol Uniswap V3 two days ago.



Buterin's transaction history, recorded on Etherscan, shows that he received 5,000 ETH in two payments from the same address just before sending 3000 ETH to the DeFi protocol. Uniswap is an automated market maker that currently has almost \$3.6 billion in ETH locked in various dApps and DeFi protocols, according to DeFi Llama.

Vitalik joins investors pulling back from crypto Buterin later converted his 3,000 ETH to the stablecoin USDC, which could suggest that he expects the ETH price to go lower in the aftermath of the collapse of FTX, formerly the world's fifth-largest crypto exchange.



ABOUT

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.



(0)



Apple job listings and patents hint at foray into '3D mixed-reality world'

"mixed-reality world" by Apple could be fast approaching as recent job openings show the tech giant is hiring a number of engineers with AR and VR experience.

Technology giant Apple appears to be working toward the development of a metaverse-sounding "3D mixed-reality world," according to related patent filings and recent job postings.

Since Nov. 1, over 30 jobs have been listed on Apple's careers page related to augmented and virtual reality (AR/VR) with the Big Tech player seeking a mix of software and hardware engineers to be mostly based in its Technology Development Group (TDG).

TDG is a secretive team within Apple that may reportedly stem as far back as 2017, which is understood to be working on developing AR and VR technology.
Apple has never officially confirmed such a device was in the works, though it is widely considered a tech industry "open secret."

While Apple is currently hiring for over 150 positions, according to its careers page, one particular job opening from August makes particular mention of a type of "3D mixed-reality world."

The job ad is for an AR/ VR network engineer, with part of the description reading:

"In this role you will work closely with other developers and build tools and frameworks to enable connected experiences in a 3D mixedreality world."

Read more...

Bored Ape Creator Yuga Labs Acquires Beeple's WENEW, 10KTF NFT Project

eeple will serve as an advisor for Yuga after the NFT startup he co-founded joins the Bored Ape crew.

Yuga Labs has acquired NFT startup WENEW, creator of the 10KTF project and other brand collaborations.

WENEW co-founder Mike "Beeple" Winkelmann joins Yuga Labs as an advisor as part of the deal.

Bored Ape Yacht Club creator Yuga Labs isn't done expanding. After purchasing the CryptoPunks and Meebits NFT project IP from Larva Labs in March, the startup today announced that it has acquired NFT startup WENEW, co-founded by famed artist Mike "Beeple" Winkelmann.

WENEW has pursued a number of brand collab-

orations since launching in June 2021, including with Gucci, Louis Vuitton, Playboy, and the Wimbledon tennis tournament. The startup is also known for 10KTF, an Ethereum NFT project built around a fictional tailor that creates digital apparel for various high-value profile picture (PFP) projects—including Bored Apes.

Yuga Labs has acquired the startup and will add WENEW co-founder and CEO Michael Figge as its new Chief Content Officer. Beeple, meanwhile—who is best known for selling a single piece of NFT artwork for \$69.3 million at auction in March 2021—will serve as an advisor to Yuga Labs.

Apparel brands such as Gucci and Puma have previously done digital fashion collaborations with 10KTF.



Nike Launches .Swoosh Web3 Platform, With Polygon NFTs Due in 2023

CryptoKicks comes
.Swoosh, a destination for virtual apparel and other NFT-based products, with the first drop due in January.

Apparel giant Nike has launched a new Web3 platform called .Swoosh that will offer Polygon-based NFT products.

The firm acquired

Web3 studio RTFKT in 2021 and released digital Nike sneakers as Ethereum NFTs in April.

Nike has been one of the biggest fashionworld players in Web3 through RTFKT, the NFT and digital apparel startup it acquired in late 2021, and we've seen the apparel giant gradually bring its own brand into the space as well. Now



Nike aims to step up its efforts with the launch of a new platform, .Swoosh.

The .Swoosh platform is billed as the epicenter for Nike's digital efforts around Web3. It's designed to spotlight the brand's NFTs and virtual apparel initiatives, including future ways for customers to become co-creators and share

in digital product royalties.

Nike will use the platform as a hub to launch virtual apparel like t-shirts and sneakers for avatars that can be used within Web3 games.

Read more...



Institutional Investors Are Buying the Dip As FTX Collapse Creates Massive Crypto Market Discounts

A leading digital assets manager

is finding that institutional investors

are taking advantage of discounted crypto prices in light of the FTX-fueled market crash.

In its latest Digital
Asset Fund Flows
Weekly report,
CoinShares says
digital asset
investment products
had their highest
inflows in 14 weeks.

Digital asset investment products saw the largest inflows for 14 weeks totaling \$42 million.

The inflows began later in the week on the back of extreme price weakness prompted by the FTX/Alameda collapse."

Bitcoin (BTC) investment vehicles enjoyed the lion's share of inflowing capital, gaining \$19 million last week.

"Bitcoin was the primary focus with inflows totaling \$19 million, the largest since early August this year. However, short-bitcoin investment products also saw inflows totaling \$12.6 million."

CoinShares observed inflows from all regions, especially the US, Brazil and Canada.

Kraken, Coinbase and Gate.io publish proof of reserves with liabilities

heir liabilities are evaluated as a part of an audit and are included in the proof-of-reserves.

Prominent crypto exchanges Kraken, Coinbase and Gate. io became the first exchanges to publish proof-of-reserves, including liabilities, as part of their audits.

Following the collapse of the FTX, Binance's CEO Changpeng Zhao suggested that all exchanges should provide Merkle-tree proof-of-reserves.

Despite Binance initiating the movement, it has not included its liabilities in its proof-of-reserves.

Other exchanges with only proof of reserves Binance did not include disclosure of liabilities in its suggestion. However, many exchanges agreed that it was also necessary to provide full transparency. Bitfinex also did not disclose its liabilities with its Merkle-tree proof of reserves.

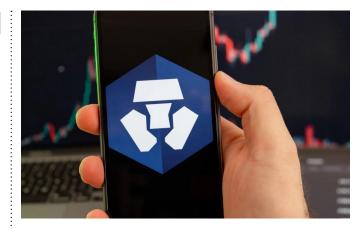
MexcGlobal and ByBit also did not share their liabilities but said they will publish proof-ofreserves soon.

Exchanges with complete proof of reserves Crypto.com and Huobi have already published their proof-of-reserves. The duo also announced that they are composing their liabilities report and will post that soon as well.

OKX and Mexc global, on the other hand, are currently working on publishing a full proofof-reserves.

Read more...





CRO Rebounds as CEO Kris Marszalek Admits 'Trust Was Damaged'

n Nov. 14, cronos rebounded, as Crypto.com CEO Kris Marszalek held an "Ask me Anything" (AMA) session, while speculation grew on the company's level of solvency. The concerns came after it was revealed that a transfer of \$400 million was made to gate.io in recent weeks. Polygon also surged on Monday, as prices attempted to break out of a key resistance level.

Cronos (CRO)
Cronos (CRO)
rebounded on Monday,
as markets responded
to Crypto.com CEO Kris
Marszalek's comments
on recent speculation
surrounding the
company's health.

Following a low of \$0.05629, CRO/USD rallied to an intraday high of \$0.07459 earlier in today's session.

The surge comes as

Marszalek admitted that, "Trust was damaged, if not lost, and we need to focus on rebuilding trust."

Looking at the chart, today's move saw CRO rebound from an all-time low, and as of writing the asset is trading nearly 8% higher, at \$0.07051.

In addition to this, the 14-day relative strength index (RSI), is currently tracking at 32.99, which is below a ceiling of 36.20.

Overall, CRO is down by 42% from the same point last week.

Polygon (MATIC)
Polygon (MATIC) was
another notable gainer
on Monday, as the token
attempted to reenter
the \$1.00 region.



BlockFi Tells Customers Withdrawals Still Paused Due to 'Significant Exposure to FTX'

he crypto lending platform is asking customers not to deposit any funds as it reels from "significant" exposure to FTX.

BlockFi will keep customer withdrawals paused as it figures out a path forward after FTX's collapse last week.

The crypto lending platform took a \$400M line of credit from FTX US this summer.

Crypto lending and trading platform BlockFi paused customer withdrawals last week amid the collapse of FTX and associated hedge fund Alameda Research, citing "lack of clarity" on the situation.

Today, BlockFi told customers withdrawals

are still paused, citing a "significant" impact from the fallout of FTX's demise.

In an email to customers, BlockFi denied
"rumors" that a majority of its assets were tied up in FTX, but acknowledged "significant exposure to FTX and associated corporate entities that encompasses obligations owed to us by Alameda, assets held at FTX.com, and undrawn amounts from our credit line with FTX US."

As a result, BlockFi continues to pause withdrawals and also asked customers not to submit any deposits to their accounts.

Read more...

Charities risk losing a generation of donors if they don't accept crypto

rypto donations expose charities to a "new demographic of funders" that they can't afford to miss out on.

Charities accepting crypto donations are setting themselves up for an entirely new demographic of funders — who just so happen to be one of the most giving, according to charity organizations.

Alex Wilson, the cofounder of The Giving Block — a crypto donation platform providing back-end support to charities — told Cointelegraph that the crypto community is still a market many charity organizations have not interacted with.

The top charity organizations in the world by funds received



including United Way Worldwide, Feeding America, and UNICEF. All three of them accept cryptocurrencies as a means of donation.

The Giving Block cofounder said the crypto community has been great with the "philanthropic use" of cryptocurrency, and those crypto donors are also some of the "most generous" — with the average gift being over \$10.000.

UNICEF Australia New Product and Innovation Lead Zunilka Whitnall said it was important that charities implement blockchain technology to make their fundraising more transparent to the general public.

