

DECEMBER 13, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

264TH
EDITION

fuse.gold A REVOLUTIONARY GOLD BACKED TOKEN



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CRYPTO INVESTMENT JOURNAL

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EDITORS

The Federal Reserve meeting will finish on December 14 and the majority expect the central bank to hike rates by 50 basis points, according to the FedWatchTool.

Both events are likely to boost the crypto volatility in the near term but it is difficult to predict the direction of the breakout. While several analysts expect Bitcoin to continue its decline and reach \$10,000, Arthur Hayes, the former CEO of crypto derivatives platform BitMEX, thinks otherwise.

In an interview with podcaster Scott Melker, Hayes said that the “largest most irresponsible entities” do not have any Bitcoin on their balance sheet because they have already dumped them. He added that “pretty much everyone who could go bankrupt has gone bankrupt.” Hence, he thinks that Bitcoin may have made its low for this cycle and could be getting ready for a rally in 2023.

LETTER

We said in our previous analysis that the flat 20-day exponential moving average (EMA) and the relative strength index (RSI) near the midpoint hinted at a range-bound action in the near term and that is what happened.

Bitcoin continues to oscillate near the 20-day EMA, indicating indecision between the bulls and the bears. However, this phase of uncertainty is unlikely to continue for long.

The volatility could soon pick up and the BTC/USD pair may start a trending move.

If buyers thrust the price above the overhead resistance at \$17,568, the pair could pick up momentum and soar toward the psychological level of \$20,000. This level could act as a hindrance but on the way down, if bulls flip the \$17,568 level into support, the likelihood of a rally to \$21,500 increases.

Contrary to this assumption, if the price turns down and plummets below \$16,679, it will suggest that the bulls have given up and are closing their positions. That could pull the price to \$15,992. Such a move could indicate that the pair may stay within the \$15,460 to \$17,568 range for some more time.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



264th EDITION

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

- fuse.gold
- Talento
- Uno Farm
- DMGlobal
- indu4.0
- XRPayNet
- Ecudor Token

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fuse.gold BLENDS THE STABILITY OF GOLD WITH CRYPTO FOR BETTER INVESTMENT RETURNS

XRPNET: MAKING CRYPTO PAYMENTS EASIER THAN EVER!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 264th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$848 Billion, down \$5 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 10.39% to \$33.60 Billion. The DeFi volume is \$1.89 Billion, 5.63% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$32.87 Billion, 97.82% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased by 0.94% from \$17,020 last week to around \$17,180 and Ether's price has increased by 0.79% from \$1,265 last week to \$1,275. Bitcoin's market cap is \$330 Billion and the altcoin market cap is \$518 Billion.

Bitcoin has been trading inside a tight range for the past several days, indicating that the selling has dried up but bulls are wary of buying aggressively. That could be because investors remain cautious about the wider fallout of the FTX bankruptcy and the upcoming economic events this week.

The consumer price index data for November is due to release on December 13 and will be watched closely by investors. An uptick in inflation may trigger aggressive selling by the bears, causing a sharp knee-jerk reaction to the downside. On the other hand, if the numbers indicate a slowdown in inflation, risky assets may witness a rally.

The Federal Reserve meeting will finish on December 14 and the majority expect the central bank to hike rates by 50 basis points, according to the FedWatchTool. Both events are likely to boost the crypto volatility in the near term but it is difficult to predict the direction of the breakout. While several analysts expect Bitcoin to continue its decline and reach \$10,000, Arthur Hayes, the former CEO of crypto derivatives platform BitMEX, thinks otherwise.

In an interview with podcaster Scott Melker, Hayes said that the "largest most irresponsible entities" do not have any Bitcoin on their balance sheet because they have already dumped them. He added that "pretty much everyone who could go bankrupt has gone bankrupt." Hence, he thinks that Bitcoin may have made its low for this cycle and could be getting ready for a rally in 2023.

Hayes is not alone in calling a bottom in Bitcoin. Market intelligence firm Blockware Solutions said in its 2023 Market Forecast report that the "lowest point of the bear market is in" for Bitcoin.

While many are bullish on the long-term prospects of Bitcoin, Goldman Sachs said in a December 13 research note viewed by Reuters that gold was a "useful portfolio diversifier" and the yellow metal could outperform Bitcoin in the long term.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	38.98%
Ethereum	18.37%
Tether	7.77
BNB	5.06%
USD Coin	5.02%
Binance USD	2.60%
XRP	2.28%
Dogecoin	1.40%
Cardano	1.23%
Others	16.37%

talentIDO



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**TALENT
REVOLUTION**

Join talentIDO!

About us



Decentralized
exchanges



Easy to buy
& sell



Community
Support



Earn much
quicker

Buy, collect and trade

You can collect different digital
cards signed from the future
stars

info@talentido.com



Coin	Price	24 Hours
Talentido TAL	\$0.01	0.00%
Bitcoin BTC	\$17,181.08	0.28%
Ethereum ETH	\$3,841.87	1.54%
Binance Coin BNB	\$524.15	0.18%
Tether USDT	\$0.99	-0.09%
Solana SOL	\$181.02	0.07%
Cardano ADA	\$1.25	-1.34%
USD Coin USDC	\$0.99	0.21%
XRP XRP	\$0.81	-2.20%
Dogecoin DOGE	\$0.20	23.16%
Polygon MATIC	\$28.33	0.12%
Terra LUNA	\$58.58	-2.45%
Avastar AVAL	\$82.02	-1.02%
Shiba Inu SHIB	\$0.00003	0.18%

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wallet. Sign up with Google,
Facebook or other social
network and

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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in our previous analysis that the flat 20-day exponential moving average (EMA) and the relative strength index (RSI) near the midpoint hinted at a range-bound action in the near term and that is what happened.

Bitcoin continues to oscillate near the 20-day EMA, indicating indecision between the bulls and the bears. However, this phase of uncertainty is unlikely to

continue for long.

The volatility could soon pick up and the BTC/USD pair may start a trending move.

If buyers thrust the price above the overhead resistance at \$17,568, the pair could pick up momentum and soar toward the psychological level of \$20,000. This level could act as a hindrance but on the way down, if bulls flip the \$17,568 level into support, the likelihood of a rally to \$21,500 increases.

Contrary to this assumption, if the price turns down and plummets below \$16,679, it will suggest that the bulls have given up and are closing their positions. That could pull the price to \$15,992. Such a move could indicate that the pair may stay within the \$15,460 to \$17,568 range for some more time.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether broke below the 20-day EMA on December 7 but the bears could not sustain the lower levels. The bulls bought the dip and pushed the price back above the 20-day EMA on December 8.

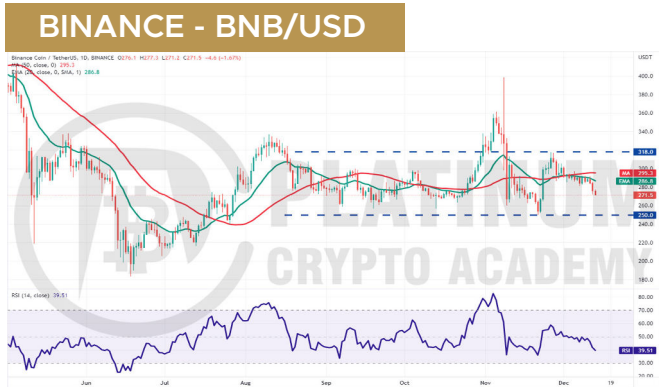
Both moving averages have flattened out and the RSI

is near the midpoint, indicating a balance between supply and demand.

The advantage could shift in favor of the bulls if they thrust the price above the 50-day SMA. The ETH/USD pair could then rise to the downtrend line. This remains an important level for the bears to defend because a break above it will signal a potential trend change.

On the downside, if bears sink the price below \$1,215, the selling could pick up speed and the pair may slump to \$1,150. This level could act as a strong support but if bears pull the price below it, the decline could extend to \$1,071.

[Previous Analysis...](#)



We projected in last week's analysis that if Binance Coin broke below \$285, it could plummet to \$275 and that is what happened.

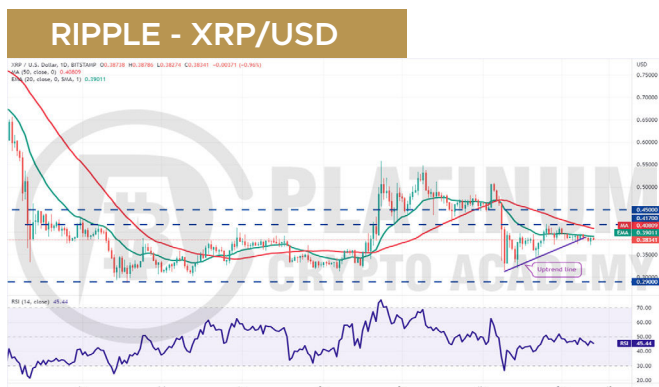
This fall has pulled the RSI into negative territory and

the 20-day EMA has also started to turn down. This indicates that the bears have the upper hand in the near term.

The BNB/USD pair could now decline to the strong support at \$250. The bulls are expected to defend this level with all their might because if this support cracks, the pair could start a downward move to \$216.

If bulls want to invalidate this bearish view, they will have to quickly push the price back above the 50-day SMA. That could open the doors for a possible rally to the overhead resistance at \$318. A break and close above this level could tilt the odds in favor of the buyers. The pair could then rally to \$360.

[Previous Analysis...](#)



XRP bounced off the uptrend line on December 8 but the bulls could not propel the price above the 20-day EMA. This suggests that the sentiment remains negative and traders are selling on rallies.

The XRP/USD pair broke below the uptrend line on December 11 and slipped to \$0.37 on December 12. The long tail on the candlestick suggests that bulls are guarding the \$0.37 level with vigor.

Buyers will once again try to push the price above the 20-day EMA. If they succeed, the pair could attempt a rally to \$0.41. If this resistance is also scaled, the rally could reach \$0.45.

On the contrary, if the price turns down and breaks below \$0.37, it will suggest that the bears are gaining control. The pair could then decline to \$0.34.

[Previous Analysis...](#)



In a downtrend, bears generally sell on rallies to the 20-day EMA and that is what happened in Cardano. The sellers did not allow the bulls to push the price above the 20-day EMA.

This attracted further selling and pulled the ADA/USD pair near the crucial support of \$0.29 on December 12. The bulls are trying to defend the level as seen from the long wick on the day's candlestick.

The first sign of strength will be a break and close above the 20-day EMA. That could push the pair to \$0.33. If this barrier is overcome, the pair could accelerate and reach the downtrend line of the descending channel pattern.

Contrarily, if the price turns down and plunges below \$0.29, it will signal the start of the next leg of the downtrend. The pair could first decline to \$0.27 and then to \$0.25.

[Previous Analysis...](#)



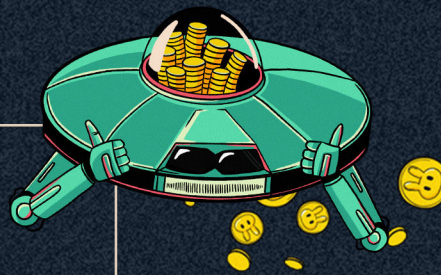
"We have already maximized the user's profit"

UNO FARM: A TOOL THAT GENERATES BEST DEFI YIELD WITH PROPER USER PROTECTION



- ✓ Automated cross-chain liquidity swap solution
- ✓ Continuously analyses yield parameters in pools across DeFi ecosystem
- ✓ More efficient than its closest competitors by an average of 55%
- ✓ Automatic switching between same pairs in different pools for highest yield
- ✓ Automatically converts stable coins to find the best pair

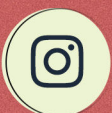
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THE UNO UX

- ✓ Simplified and user-friendly interface
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PRESS RELEASE



DMGLOBAL: A ROBUST CRYPTOCURRENCY ECOSYSTEM FOR EASY PAYMENTS!

 **DMGlobal**



With the digital revolution sweeping the globe, the payments industry has employed many innovative technologies to simplify payment processes. With the advent of multiple digital payment methods, people increasingly accept blockchain technology for payments. Recently, several projects have been developed to simplify payments, including [DMGlobal](#), a Swiss-based decentralised digital wallet and cryptocurrency platform. The company facilitates access to cryptographic products through fiat currency and provides traditional services as well.

DMG will replace widely used POS terminals with UniCrypt terminals in the digital payment ecosystem. This will allow people to pay with cryptocurrencies without converting them into fiat currencies. Likewise, merchants can accept cryptocurrencies without learning the market, which can be converted into their own currency upon acceptance. With DMG's payment solution, this process will be automated and simple.

DMGlobal have specially designed cards that will enable everyone to access their funds and completely control them. Unlike standard credit cards, these cards contain a private key that can be accessed through the chip, magnet stripe, or NFC/Contactless. Through these cards, users can transact internationally without involving expensive intermediaries and without observing time zone boundaries.

DMGlobal has its own blockchain for a fully decentralised ecosystem that guarantees high levels of security and stability. They ensure that the network

will operate continuously, 24 hours a day, 365 days a year, without interruption or corruption. With their completely decentralised system, payments can be made instantly, and transactions can be settled immediately at very low costs. Moreover, they have a reserve fund that provides long-term stability for the DMG platform, generated from a percentage of POS and ATM transactions.

Many industries have been transformed by blockchain so far; however, the payments and finance industries have lagged behind the hype. DMG introduces an ecosystem designed to simplify cryptocurrency's experience and daily use. DMG develops tools that benefit its users. The company promotes marketing campaigns regularly and has created an affiliate program with earnings in Bitcoin, as well as exciting bonuses and educational programs for everyone involved. You should check out this unique platform, which will revolutionise digital payments.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about [DMGlobal](#), "DMGlobal is a very promising payment platform that allows people to use cryptocurrency every day of their lives. To facilitate crypto payments, they offer a metal card and POS system. Thus, anyone can manage their money through a decentralised portfolio at any time. DMGlobal provides a multi-currency wallet containing both fiat and crypto coins under the user's control. Furthermore, the project offers passive income as a reward, making it very appealing. I'm following the developments of DMGlobal and will keep my readers updated!



Blockchain has skyrocketed in popularity over the past couple of years for a good reason. [Blockchain](#) technology is not only hot on the internet, but it is also extremely exciting and promising. Blockchain technology can potentially transform many industries, including the manufacturing industry, for the better. However, blockchain ecosystems were too few to facilitate the manufacturing sector. The indu4.0 revolution comes into play here!

The Swiss company [Indu4.0](#) AG has launched a project called indu4.0, which aims to transform manufacturing into a digital business. This project will open new markets, reduce costs substantially, enable safe data exchange, and create a global marketplace.

Benefits of indu4.0

IDS (NFT Security). indu4.0 uses indu data security (IDS) technology based on NFT security to protect intellectual property (IP). By using IDS technology, documents can be transmitted with greater security and safety. The manufacturer will no longer have to worry about document security. IDS technology's NFT proof of ownership system clearly gives it an advantage over IP (intellectual property).

Enjoy INDU Token Growth. INDU token, the project's native cryptocurrency, will help make payments more secure with the help of blockchain technology.

For long-term potential users, INDU tokens will be a great opportunity because the tool has a lot of potential, and the token is likely to increase in value in the long-term. Their goal is to use INDU tokens as fuel for any services by Indu4.0 AG.

Join The Revolution and Grow With Us. The manufacturing sector can benefit from indu4.0 to solve long-standing problems. A key feature of the tool is that it brings together buyers and sellers of manufacturing services, thereby solving major flaws in traditional systems. For those crypto enthusiasts that are interested in being a part of the manufacturing industry's growth and revolution, indu4.0 is a game-changing opportunity. Additionally, every individual can benefit from earning INDU tokens as part of a referral program for manufacturing companies.

Metaverse for Manufacturing Business. The future indu4.0 metaverse for manufacturing will open up new markets, cut costs massively, and allow virtual trade shows to take place. With Metaverse's Virtual Trade Fair, customers can access events from anywhere. As a result of travel and transport freedoms, participants will be more efficient at these events. The 3D exhibition space will offer a chance to see the latest products and machines. Furthermore, the metaverse will have a huge positive impact on the CO2 emissions of manufacturing companies and help to fight global climate change.

In addition to the benefits listed above, indu4.0 also offers additional benefits for B2B companies:

Affordable Fees for indu4.0 AG Services. The indu4.0 platform is a global marketplace for manufacturing companies. Matchmaking buyers and sellers become simplified, easier, and more efficient. With this tool, B2B companies can get many services, such as sophisticated filtering, advertising, and matchmaking, at a very reasonable price.

Loyalty Program (B2B). indu4.0 provides a better user experience, tools, and a loyalty program to its customers than its competitors. They have a loyalty program that rewards long-term users with INDU tokens based on their activity on the platform and token holding. This means that the more tokens you own, the greater your reward will be. As a result, users will not only be encouraged to join the indu4.0 platform but will also be able to use numerous services that are specifically designed for manufacturing companies.

a profound change thanks to indu4.0, the first digital platform for industrial business. Project team members possess extensive experience in the industrial sector, demonstrated by the inclusion of highly desirable facilities within the industry. Overall, the project seems promising since they have put all their experience into making a solution for the manufacturing industry. If you are a potential user, you should look at this project. Grab some INDU tokens at a relatively low price to make the most of this groundbreaking opportunity.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about indu4.0, “You rarely come across an industrial project that disrupts the global economy by allowing suppliers and buyers to connect more efficiently. indu4.0 is set to transform the manufacturing industry by implementing blockchain technology and introducing virtual processes. The indu4.0 project is something that has a lot of potential for the manufacturing industry, so I'll watch it closely and keep our readers posted!”

This manufacturing sector is about to undergo





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

ATYPICALLY BEARISH EARLY DECEMBER BODES POORLY FOR BITCOIN INVESTORS

Bitcoin investors have historically seen gains in December before prices fall in January, but this month so far has been a downer.

Bitcoin (BTC) investors should remain cautious.

Historic pricing data for BTC suggests crypto winter will likely worsen next month. So far this month, bitcoin investors have suffered an average 0.08% daily loss, which is far lower than the 0.20% historic average for the month.

Spread over 30 trading days, investors would lose 2.4% compared to the 6% gains they notched for bitcoin in past Decembers.

Since 2014, bitcoin's average daily returns have historically been the lowest in January. What's made these dips less troublesome in past years is that December and February have traditionally been strong months for the largest cryptocurrency by market capitalization.

Bitcoin has been hovering above \$17,000 for the past two weeks, except for a two-day dip last week as investors mulled over the latest fallout from crypto exchange FTX's collapse, and concerns about inflation.

The price invariability and declining trading volume have highlighted investors' fretfulness. They have been unwilling to forge more strongly into the market until they see firmer signs of macroeconomic improvement. Caution and risk aversion are the flavor du jour and bitcoin's status as a hedge asset seems antiquated.

By contrast, ether has generally performed well in January. Daily returns for the asset have averaged 0.49%, dating to 2017.

This difference between ether and bitcoin is counterintuitive, given their normal tightly correlated pricing relationship.

[Read more...](#)

Starbucks Sees 'Unprecedented Interest' as Polygon NFT Rewards Platform Launches



The coffee giant's new Starbucks Odyssey rewards program opened up for select beta testers ahead of expansion in 2023.

Starbucks has launched its NFT-driven rewards program Starbucks Odyssey in beta.

The platform will add more users in January and implement a marketplace that enables trading along with buying limited-edition NFTs.

Starbucks Odyssey, the coffee chain's new Web3 rewards platform built on Ethereum sidechain network Polygon, is officially rolling out to the world. And the company says that demand for the platform so far has been "unprecedented."

Starbucks launched the platform on Thursday for an initial group of beta testers chosen from its waitlist. Additional testers will be added to the platform in January 2023 ahead of increasing functionality and access to come early next year.

The company did not disclose how many customers signed up for the waitlist, nor how many users were given access this week. However, a spokesperson told Decrypt that Starbucks has seen "unprecedented interest in Starbucks Odyssey," and that the response from customers has been "overwhelming" so far.

First announced in September following months of teases, Starbucks Odyssey builds upon the firm's existing Starbucks Rewards initiative, but with a Web3 twist.

[Read more...](#)

Reddit Users Have Minted More Than 5 Million NFT Avatars on Polygon

Reddit's NFT program is onboarding users into Web3, with more than 4.25 million unique wallets holding the Polygon assets.

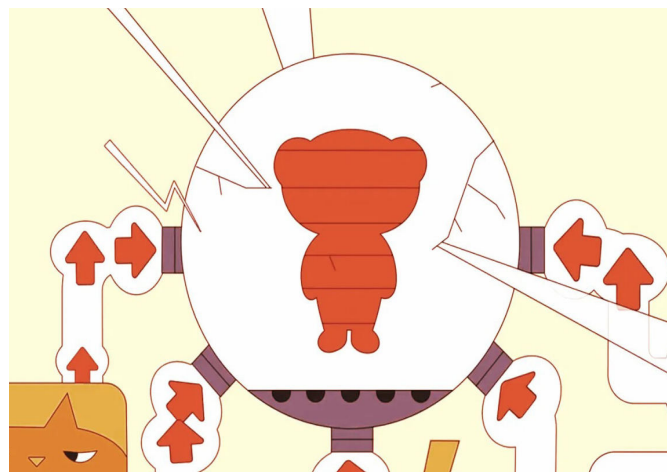
More than 5 million NFTs have been minted through Reddit's Collectible Avatars initiative.

Reddit's avatars are minted on Ethereum scaling network Polygon. Most of the NFTs were given away free to Reddit users.

Reddit's push into tokenized avatars has been a rare bright spot amid declining NFT sales and a wider crypto market in turmoil, and now the Polygon-based initiative has marked a new milestone with more than 5 million of the collectibles minted to date.

The Reddit Collectible Avatars NFT initiative crossed the 5 million mark over the past 24 hours, according to blockchain data curated on a Dune dashboard. They're not highly concentrated among high-value NFT collectors (or whales), either, as the project has more than 4.25 million total unique wallets. About 3.95 million of those wallets hold a single Reddit NFT.

Reddit, the popular online discussion platform, announced plans to launch NFT avatars in July, tapping Ethereum sidechain network Polygon to offer up both free and premium avatars. The vast majority of the minted NFTs to date have been free avatars offered to heavy users of the site, which spans millions of separate communities (or subreddits).



[Read more...](#)

fuse.gold: **BLENDS THE STABILITY OF GOLD** **WITH CRYPTO FOR BETTER** **INVESTMENT RETURNS**

Introduction

Gold is and will always be one of the most valuable and sought-after metals in the world. Since ancient times, gold has been a symbol of wealth and status. In our modern era, gold has more widespread application in the industrial, technology and medical fields which makes it even more valuable. Unlike fiat currencies, gold has limited supply and so its value will always keep on increasing.

These factors make gold a safe haven for investment that can be liquidated easily.

fuse.gold

[fuse.gold](#) is an exciting gold-backed token and claims to be one of the most technologically advanced gold-backed tokens in the world. It also has a world-class single layer referral system, where anyone who completes the KYC will automatically be a part of their VIP Royalty Program (no purchase necessary) and be able to earn their GOLDX token. GOLDX is rewarded from a selection of different transactions using the main FUSEG token. The VIP Royalty Rewards Program is to promote their highly ethical approach to a fair launch.

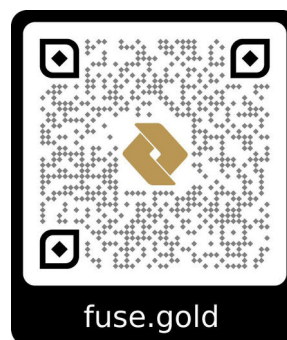
The key mission of fuse.gold is to digitise global assets and its future vision is to enable seamless global movement of those assets within the economy. fuse.gold considers gold to be an integral part of their vision, since the general demand for the precious metal is eternal.

Despite being a physically challenging and

expensive asset to retain, move as well as store, the market value of gold is more than US \$11 trillion. fuse.gold is a platform that allows users to buy and sell tokenised gold (FUSEG) and exchange it for any token on the decentralised exchange or [DEX](#), provided

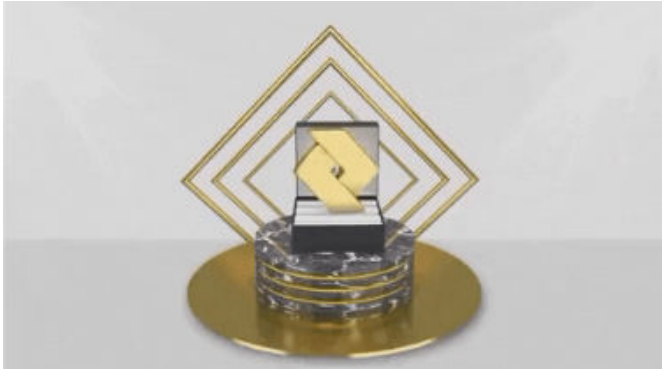
there is sufficient liquidity available.

It gives the token holders tangible gold ownership



in some of the most secure vaults in London, along with the cross-platform flexibility of digital wallets and Gold Liquidity smart contracts. The fuse.gold ecosystem aims to eventually become the gold standard in crypto currency. This objective will also help fuse.gold become a household name in crypto currency.

In order to facilitate this long-term objective, fuse.



gold has made the platform more accessible, quicker and more secure to transform users' investments into a lucrative portfolio. It will provide round-the-clock information and support to answer any queries of the investors.

In terms of safety and security of the platform, the underlying gold is stored in highly reputable vaults across the United Kingdom. fuse.gold, as an organisation, is legally and legislatively compliant from all sides. Besides, it has undergone extensive legal due diligence to ensure it has the capacity, capability, and the Proof of Reserve (PoR) to function as a legitimate and ethically performing company.

FUSEG Token

FUSEG is the native token of the fuse.gold ecosystem and the strength of FUSEG will ensure stability and security of the investment. It is a digitised form of highest quality of physical gold, i.e. London Bullion Market Association-accredited London Good Delivery Gold bars held in the most secure vaults in London.

These gold bars are investment-grade and each weigh about 400 fine troy ounces. Such large quantities are usually available to the large institutions. Now, fuse.gold makes it possible for everyone to own portions of this extremely profitable and reliable form of gold by tokenising this gold and placing it on a blockchain network. This essentially widens the accessibility for all.

Each FUSEG token is directly assigned to one fine troy gram of physical gold from a physical gold bar. In fact, token holders can exchange their tokens for a bar of gold, if they hold enough FUSEG tokens to encompass an entire gold bar.

Alternatively, ownership can be divided into units of up to 18 decimal points, thereby making it possible to own even the smallest amounts of investment-grade gold for the first time. FUSEG is an ERC-20/BEP-20/GX-20 token built on the Ethereum blockchain and Binance Smart Chain.

All transactions are completed in compliance with the rules of the smart contract on the blockchains. Hence, the transactions negate any human error, and the system operates completely as programmed.

A great opportunity in the current Crypto Bear Market!

Gold-backed tokens are always the safest investment choice, be it a bear or bull market. Hence, FUSEG is a very reliable investment for investors looking to park their funds in the current bear market scenario without being worried. Being a gold-backed token, FUSEG is safe & secure and is never going to be affected by the market ups and downs. Based on historical data, bear markets are usually the most potent times for gold-backed investments as people invest at a much higher number than normal and thus drive the prices higher. FUSEG gives the investors a higher incentive to transact and make money on their platform in comparison to other Gold-backed tokens by giving the users benefits through their GOLDX VIP Royalty Rewards Program and lower transaction fees.

The fuse.gold ecosystem explained:

1. GOLDX VIP Royalty Rewards Program

The GOLDX is the VIP Royalty Rewards program of the fuse.gold ecosystem. Users can register and get rewarded with GOLDX tokens, which will also enable them to earn gold after the launch of the platform. This opportunity is limited in numbers and more than 9,000 users have already registered and have become part of this reward program pre-launch. So don't miss this opportunity and [register today!](#)

2. Gold-backed USD Stable Coin

The USDx is the flagship Stable coin which backs the fuse.gold platform. It is the supporting USD Stable token to FUSEG and entirely backed by gold and exchangeable for fiat currency. This gives users more flexibility as they can not only redeem actual Physical Gold directly from The London Bullion Market (LBMA) but they can also redeem on any DEX & CEX platform for other Stablecoins like USDC, USDT & BUSD as well.

3. Referral Gold Reward System

fuse.gold has a single-level referral program with FUSEG token, where anyone can refer new customers and earn gold tokens as a reward. What is alluring is that there is no limit to how much gold token rewards can be earned, and the percentage of the referral amount can be adjusted to suit market conditions.

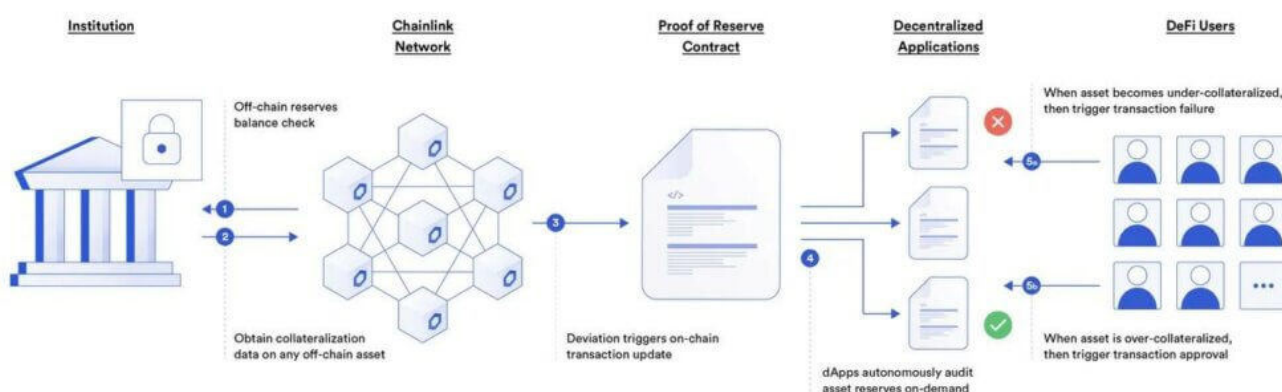
Besides, GOLDX is the single layer referral system where anyone who refers new customers can earn 10 per cent more GOLDX during the sign-up phase.



Both the referrer and the referee earn 10 per cent more GOLDX.

The GOLDX referral system also pays the referrer a percentage of future GOLDX transactions. These referral GOLDX amounts are accrued from the inbuilt 10 per cent transaction tax, that is applied to each GOLDX transaction.

Notably, the free claim period of GOLDX automatically transfers any existing referrals over to the FUSEG referral program. This means that any successful sign-ups which convert to FUSEG purchase, benefits the referrer in the form of an allocation of FUSEG as well as GOLDX. Interestingly, one referral link pays in both FUSEG and GOLDX.



4. Proof of Reserve (PoR)

Proof of Reserve is a state-of-the-art blockchain verifiable solution, which offers total transparency through a round-the-clock real-time blockchain verifiable audit. This essentially means that anyone can verify the underlying physical gold that is

backing the circulating supply of FUSEG tokens at any point in time.

This additional layer of security ensures complete transparency for the users and gives them assurance of the Digital Gold they are buying. Hence, eliminating any fear that the user might have

regarding the Gold they want to purchase and its authenticity.

5. Proof of Volume (PoV) with FUSEG to mine GOLDX

GOLDX has an in-built transaction tax of 10 per cent that pays yields to holders without the need for staking the tokens. This means that GOLDX has the tokenomics to survive as a standalone token, even after the whole token supply has been minted.

GOLDX uses Proof of Volume (PoV) instead of using masses of power to support the network. Proof of Volume is an environment-friendly way of verifying the actions committed to earn the Rewards token and to mint it into existence.

Besides, one percent of the total token supplies will be burned on all transactions and another one per cent will be transferred to the treasury for future proofing and insurance. An additional seven per cent will be available to the holders.

6. gold.live

The gold.live is a supporting information and educational platform that will cater to users who want to understand and learn about gold and other precious metals. This platform will be a mixture of live prices of precious metals and crypto currencies combined along with being packed with influencers and news articles according to relevant categories and criteria. gold.live also has a bespoke advertising feature which will serve as a base for interested parties in and around the space to showcase and feature their products to their relevant users. The

gold.live platform becomes an added jewel to the fuse.gold ecosystem bringing useful information to users as well as helping advertisers to target the correct audience in the platform.

7. GOLDX Blockchain

The [GOLDX blockchain](#) has been designed as a platform for the tokenisation of real-world assets and will utilise the Proof of Reserve of Chainlink. The GOLDX chain is a DPOS fork of Ethereum. The main focus will be on the real-world on-chain auditing system for the Proof of Reserve. It will be for multiple assets and commodities.

The GOLDX blockchain and [DEX platform](#) has been completed and is now Live on the [test net](#). It is designed to facilitate RWA backing and the [Proof of Reserve \(PoR\) solution integrated by Chainlink](#). The GOLDX chain has also been designed to facilitate



the round-the-clock auditing process of all real-world asset backed coins.



8. Fees and Storage

Owing to its low fees, fuse.gold is a more attractive investment opportunity in comparison to existing gold investment products. There are no storage fees and the only fees payable originate from the conversion of crypto into fiat currencies and crypto into physical gold.

As fuse.gold's strategy of earning fees is from tokenising physical gold, it allows fuse.gold to offset the fees for the storage of the physical gold. fuse.gold charges only for the tokenisation from its customers and not for the storage of the physical gold. This means that fuse.gold can rival standard storage facilities of solely physical gold while offering new and innovative digital gold investment solutions.

How is fuse.gold different from other gold-backed tokens

Apart from having a world-class referral system that doubles up for FUSEG and GOLDX, the fact that GOLDX is mined for free with transactional volume from FUSEG, enables fuse.gold to stand on its own merit. This is in addition to the other distinct features of fuse.gold, as compared to other gold-backed tokens. Besides, the fuse.gold platform can boast of having its own [DEX](#) and blockchain network, while utilising Chainlink's Proof of Reserve (PoR).

These features are in sharp contrast to previous attempts to digitise gold. Most of these are backed by unknown origins of gold. In addition, the way the storage fees are managed is also disadvantageous.

fuse.gold, as mentioned earlier, is a digital asset

where one token represents one fine gram of a gold bar, that is stored in secure vaults in London. Any holder of fuse.gold owns the physical gold, which is held under the guardianship of fuse.gold Ltd. Moreover, the value of fuse.gold also follows the real-time price in the gold markets.

Conclusion

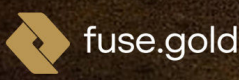

There is an eternal love for gold but its physical form comes with its own sets of challenges and inconveniences in the form of storage, security, movement, to name a few. Innovations in the realms of digital technology and Web 3.0 have made digital gold a reality and it eliminated many of the concerns associated with investing in physical gold.

fuse.gold combines the stability of gold with the technical advantages of crypto, thereby creating a new investment avenue in gold. It aims to be a household name and the gold standard of crypto. All its gold is backed and secured by gold stored in vaults across the United Kingdom. The entire fuse.gold ecosystem is constructed around GOLDX, with the ability to mine the GOLDX token with every transaction. As mentioned earlier, this unique opportunity is free and limited in numbers.

The platform enables users to build an investment portfolio with stability and growth as their key pillars. The strength of gold-backed FUSEG will ensure that your investment is safe and secure, while the VIP Rewards tokens give the portfolios the maximum chance to grow.

No purchase necessary, KYC required

EARN FREE GOLDX POINTS



fuse.gold



Ripple Likely Coming Out on Top in XRP Battle With SEC

A crypto legal expert says he sees a complete and total victory for Ripple over the U.S. Securities and Exchange Commission (SEC) as the most likely outcome of the XRP lawsuit.

The SEC sued Ripple in late 2020, alleging that the payments firm sold the crypto asset XRP as an unregistered security.

Attorney Jeremy Hogan tells his 157,000 YouTube subscribers that he sees Ripple coming out victorious at summary judgment as he believes XRP was not sold as a security.

According to Hogan, there are two bases for this outcome. The crypto legal expert says the first basis is that Ripple had no legal obligation to buyers of XRP after the sale took place.

Hogan cites an amicus

brief filed by crypto-focused investment firm Paradigm Operations to support his thesis.

"In [Paradigm's] brief, it cites to the work of one its law firms... They reviewed 266 legal decisions related to securities violations, and in their brief on page two it states:

'A comprehensive analysis of federal and appellate law reveals that no authority exists to support the SEC's attempt to transmute the Howey analysis of an investment contract transaction into a conclusion about the underlying asset. In every application of Howey where an investment contract was found, there was some identifiable legal relationship between an ostensible issuer and the investor providing investment capital.'

[Read more...](#)

Bitcoin Group set to acquire German's oldest Bank for over \$15M

The takeover of Bankhaus von der Heydt will see the Bitcoin Group own two banking licenses from Germany, following its earlier acquisition of the Futurm digital bank.

Crypto holding company Bitcoin Group has moved to buy one of the world's oldest banks Bankhaus von der Heydt, for roughly \$15 million.

Bankhaus von der Heydt was founded in 1754 as a privately-

owned bank offering traditional and digital assets banking. It became the first bank in German to offer cryptocurrency trading and custody services for financial institutions and asset managers.

Bitcoin Group announced on Dec. 12 that it had signed a deal to acquire the German-based digital bank. Bitcoin Group will pay about \$15 million for 100% of Bankhaus's 150,000 shares upon



completion in the third quarter of 2023,

In the next phase of the acquisition, the Bitcoin Group is to secure approval from Germany's Federal Financial Supervisory Authority (BaFin) for the banking license.

The takeover of Bankhaus will see the Bitcoin Group own two

banking licenses from Germany, following its earlier acquisition of the Futurm digital bank.

Christian is a crypto-curious nerd who loves to investigate how protocols work under the hood. Christian is interested in DeFi protocol research, token economics, and on-chain analytics.

[Read more...](#)



Introduction

Cryptocurrency payment providers allow business owners to accept cryptocurrencies (such as Bitcoin and Ethereum) as payment methods. Since cryptocurrencies have many benefits, major businesses have naturally begun accepting them. Microsoft, PayPal, and Starbucks are some of the biggest companies adopting crypto-friendly practices to reap the benefits. If you're looking for a payment provider for your business, selecting a highly secure and beneficial platform is wise. The number of crypto payment providers that are emerging these days is growing and XRPayNet is one of the leaders in this space!

[XRPayNet](#) provides ultra-fast transactions at low transaction costs through its world-class micropayment interface. The interface is suitable for businesses, individuals, peer-to-peer transactions, and stores that sell products and services internationally. The XRPayNet payment network is one of the most diverse in the world and will allow crypto payment settlements in FIAT currencies and Buy Now Pay Later functionality.

What is the XRPayNet token?

The XRPayNet token is a cryptocurrency issued on the XRP Ledger, which powers this payment platform. This utility token allows users to take advantage of

various XRPayNet benefits or services in the future. The transaction speed when paying with XRPayNet tokens for transferring any amount of XRPayNet from one wallet to another is 1-5 seconds, and costs are a fraction of a penny. The ultimate goal of the XRPayNet platform is to have millions of customers transact with XRPayNet tokens for their everyday purchasing needs. To accomplish this, the company works hard and has a solid marketing strategy to gain traction and demonstrate the efficiency of XRPayNet. The XRPayNet token is a booster for the platform, and the company will only sell ten per cent of the total supply during the token sale. This is the equivalent of five billion coins. The token price is very affordable, and they are well prepared to gain the support of forward thinkers and crypto enthusiasts by providing numerous benefits.

What is XRPayNet BNPL?

The concept of Buy Now Pay Later (BNPL) has gained popularity around the world. With lower cash in hand (due to the economic slowdown) during the COVID-19 pandemic, its popularity and importance grew exponentially. Consumers can purchase products using Buy Now Pay Later (BNPL) schemes without paying the full amount upfront. BNPL is an increasingly popular point-of-sale financing solution, particularly among younger generations. By 2024, it is expected that the BNPL lending market will grow very rapidly. Since this concept is so popular, many

companies have been providing this service in the financial world, and XRPayNet will introduce it to the crypto world.

XRPayNet is one of the first cryptocurrency companies that will offer BNPL and make it one of the fastest-growing cryptocurrency payment providers. The cost of living crisis is hitting people's cash flow, so XRPayNet will provide a BNPL service that is flexible and interest-free. Gen Z loves BNPL, so XRPayNet will target young crypto enthusiasts, advertising the use of XRPayNet payment method during fashion and lifestyle shopping. There will be several advantages to using XRPayNet BNPL, which is based entirely on cryptocurrency:

Make Online Shopping Easier

The XRPayNet BNPL service will allow you to purchase products online. When you shop online at your favourite stores, you select the merchandise you want, then pay using their app or credit card. It's as simple as that!

Shopping in-store

With XRPayNet, customers will complete checkout in-store, even if they have not yet received their pay cheque for this month. Additionally, they can access credit despite having a less-than-perfect credit score. You will be able to make transactions quickly, easily, and securely with the XRPayNet card.

Shop via the Mobile App

With XRPayNet, you do not have to look for alternative credit options. XRPayNet will offer instant crypto credit at the point of sale through its BNPL mobile app, enabling smooth and frictionless transactions.

100% Interest-Free

The XRPayNet website will offer flexible payment terms for customers who wish to purchase items. This way, they can receive their item without completing a full payment. They will offer 100% interest-free payments, and sign-up is quick compared to credit cards.

What makes XRPayNet a promising project?

As one of the world's first payments interface and ecosystem that will be globally adopted, XRPayNet

has the potential to become the best payment system in the world. This company's vision and future are clear. They expect to become one of the world's biggest payment providers and be an integral part of customers' lives. The following are some of the benefits that make XRPayNet a promising project.

Streamline crypto-to-fiat transactions. By integrating XRPayNet, small businesses will be able to better connect with their customers and benefit from online shopping and mobile payments. With XRPayNet, merchants can receive cash in whatever fiat currency they accept. This way, customers can spend crypto, and merchants will receive money in fiat.

BNPL & Card. Customers always enjoy greater payment flexibility. XRPayNet BNPL and crypto cards will facilitate online purchases even when funds are insufficient. The card and smartphone application will allow consumers and merchants to easily transition from cryptocurrency to fiat currency.

Ensure Cheaper Transactions. XRPayNet will allow crypto-friendly businesses and customers to avoid the extra costs incurred by traditional payment methods. Since XRP ledger technology reduces the involvement of third parties, expenses, such as administrative and operational costs, can be reduced. As a result, business owners and customers can enjoy a higher profit margin and provide customers with greater value for their money.

Transact More Quickly. XRPayNet is a new-generation payment provider that will enable real-time connectivity between merchants and consumers around the globe. Business owners can expand their reach worldwide by accepting cryptocurrencies thanks to their cross-border payment solutions. The XRPayNet system eliminates the need for middlemen to process transactions, allowing transactions to be completed in a fraction of the time required by traditional transfer methods.

An overview of the XRPayNet roadmap

XRPayNet has a clear roadmap, and its team is working hard to achieve all goals on time or ahead of schedule. They have begun staking XRPayNet as

WHAT MAKES XRPAYNET A PROMISING PROJECT?

STREAMLINE CRYPTO-TO-FIAT TRANSACTIONS



By integrating XRPayNet, small businesses will be able to better connect with their customers and benefit from online shopping and mobile payments.

BNPL & CARD



Customers always enjoy greater payment flexibility. XRPayNet BNPL and crypto cards will facilitate online purchases even when funds are insufficient.

ENSURE CHEAPER TRANSACTIONS



XRPayNet will allow crypto-friendly businesses and customers to avoid the extra costs incurred by traditional payment methods.

TRANSACTION MORE QUICKLY



XRPayNet is a new-generation payment provider that will enable real-time connectivity between merchants and consumers around the globe.

promised for quarter 4, providing great benefits to the customer. During Q1 of 2023, they will expand their payment system into several new territories, where they will do true global adoption in every country, subject to OFAC and RUVIS sanctions. They intend to add the capability to send tokens other than native XRPL tokens (e.g. Bitcoin, Ethereum, Sol, etc.) over XRPL. Consequently, transaction times will be reduced from 15 to 45 minutes to just a few seconds. To ensure the reliability of this platform, they continue to upgrade their payment system, making it one of the most reliable payment providers in the crypto industry.

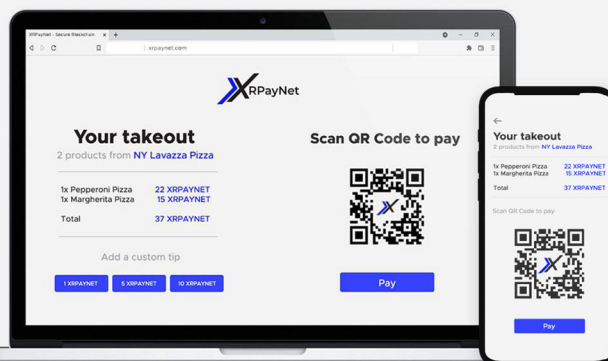
Conclusion

Cryptocurrencies are changing the way people pay, and more people are starting to accept cryptocurrencies as payment methods. Make sure you are not left out of the digital shift by accepting Bitcoin and other cryptocurrencies as payment. Forward-thinking companies have already begun accepting crypto payments through XRPayNet. The XRPayNet crypto payment gateway is safe and easy to use, allowing you to quickly accept crypto payments and increase your revenue. XRPayNet is set to play a key role in facilitating cryptocurrency payments in the retail sector.



The World's Most Diverse

PAYMENT SYSTEM



XRPayNet is redefining the industry standard for financial transactions. We will facilitate the conversion of consumer crypto payments made to businesses into their preferred conventional currency. We will do so through our card and mobile application, allowing businesses to continue using their existing processing systems, making the Crypto to Fiat payment process seamless.

Unrivalled Flexibility

BUY NOW. PAY LATER. WITH CRYPTO.

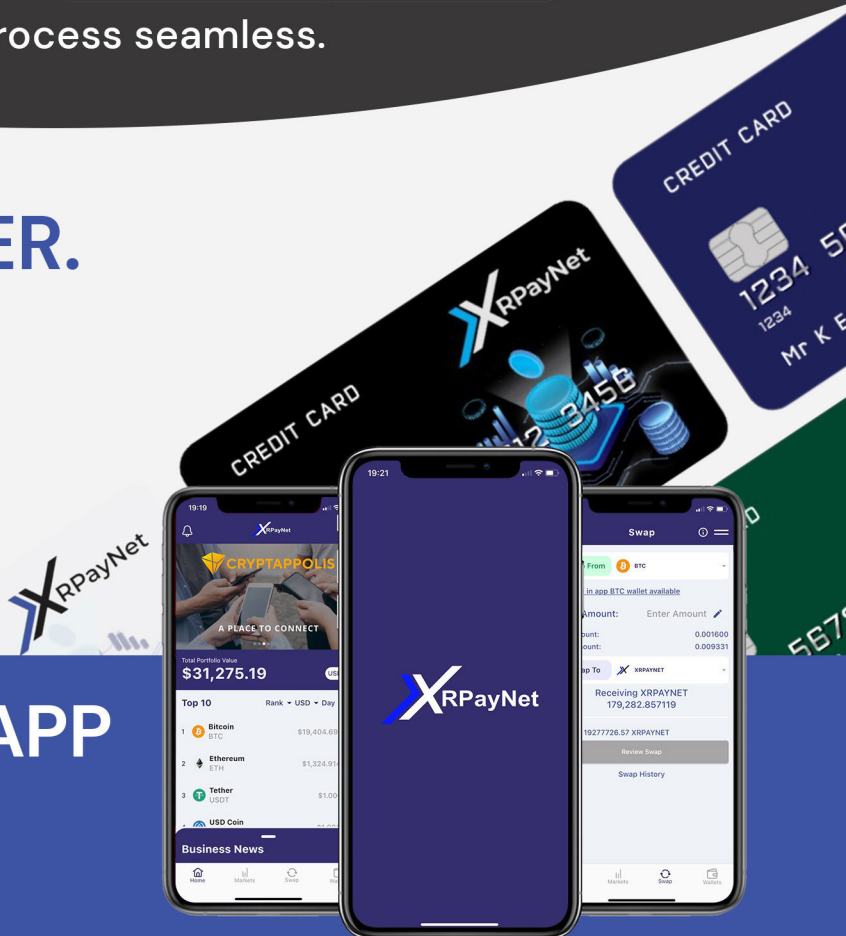
- ✓ Online
- ✓ In Store
- ✓ Within Our Mobile App
- ✓ 100% Interest Free

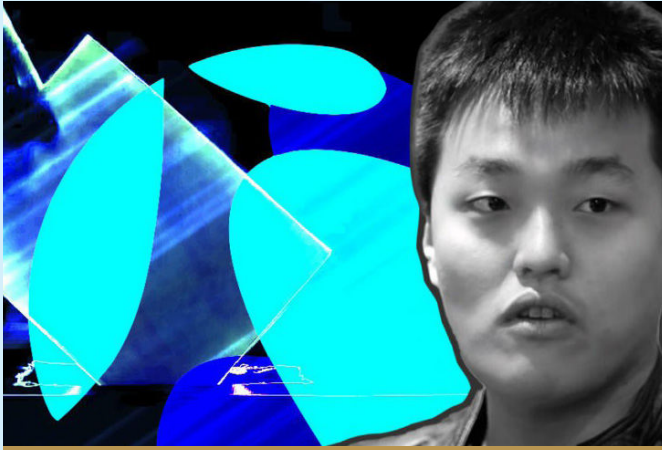
XRPayNet MOBILE APP

Buy, Sell, Store, Track and Spend
With Freedom

90 000+ Trading Pairs

Borderless. Permissionless. Dominant.





South Korea Authorities Say Terra's Do Kwon Is In Serbia, Calls On Government For Help

The hunt for Terra founder Do Kwon has been ongoing for months now since the network collapsed. South Korean authorities continue their search and have already gone as far as invalidating Kwon's passport but he continues to be elusive. This time around, authorities believe that they may have located where the founder is currently hiding and are reportedly working with the Serbian government to get him back to South Korea.

Do Kwon Is In Serbia? The South Korean prosecutors have seemingly been following Do Kwon around the world. Previously, authorities had said that they believed that Kwon was in Dubai. However, they now believe that the Terra founder made

this way to Serbia from Dubai last month.

Kwon currently has a red notice issued by Interpol, making him one of the most wanted people on the planet. But there is no record of the founder actually entering Serbia given that his passport is currently invalid. Furthermore, authorities are also looking at the possibility that Kwon could have moved on from Serbia and could be hiding out in one of the neighboring countries.

Nevertheless, South Korean authorities remain steadfast in their pursuit of the Terraform Labs (TFL) founder.

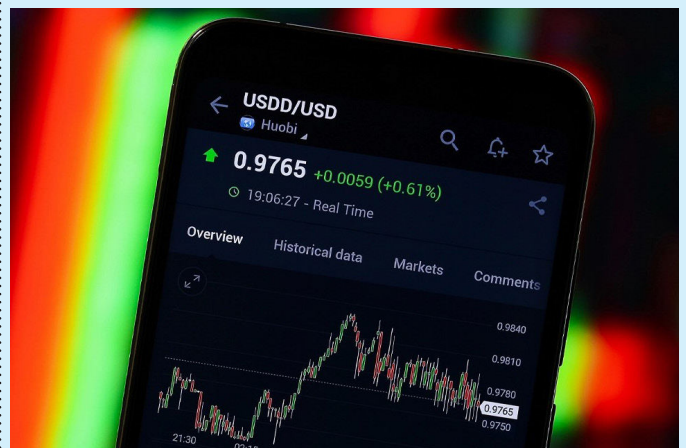
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Tron's Stablecoin USDD Deviates From the \$1 Peg, Justin Sun Says Team Deployed More Capital

The Tron-based stablecoin USDD has once again dropped below the \$1 parity to a low of \$0.969 on Monday, Dec. 12, 2022. Amid the drop in USDD's value, Tron founder Justin Sun tweeted that his team was "deploying more capital," and the stablecoin's web portal usdd.io claims the project is

overcollateralized by 200.8% at the time of writing.

Justin Sun Tells Crypto 'Lads' to Hold 'Steady' as USDD Team Deploys More Capital
Tron's stablecoin USDD is the eighth largest dollar-pegged token and it's ranked 57 in terms of the largest market capitalizations among thousands



of crypto assets. On Monday, Tron's stablecoin dropped down to \$0.969 per token at around 2:51 a.m. (ET) and at around 8:00 a.m., USDD is exchanging hands for \$0.979 per unit. While the Tron stablecoin dropped in fiat value, Tron founder Justin Sun reassured the public that USDD was an overcollateralized stablecoin by sharing the URL usdd.io.

The web portal dedicated to the Tron stablecoin claims USDD is overcollateralized by 200.8% at 8:00 a.m. (ET) on Dec. 12. "In case anyone asks about [USDD], it is 200% collateralized ratio on usdd.io," Sun tweeted. "You can check all live data on blockchain 24*7," the Tron founder added.

[Read more...](#)

ECUDOR

THE FIRST TOKENIZED PARTICIPATORY MINING SYSTEM



**Designed to be simple
and accessible to all:**

It allows you to invest in Bitcoin mining without any constraints, simply by having Eucdor (ECOR) tokens in your wallet.

A transparent investment :

Mining rewards are transferred to owners of the Eucdor (ECOR) tokens in proportion to the number of tokens owned.

[Whitepaper](#)



ECUDOR Token is:

Tokenization of mining machines (asics Bitcoin), governance by the owners of the token (ECOR), a limited supply of tokens and many other things...

[TAKE PART IN THE PRESALE](#)

Don't forget to subscribe!



ECUDOR :
the first tokenized
participatory mining system 





Thailand Regulators Prepare Stricter Rules For Crypto

Thai SEC vows to tighten rules for crypto companies.

The move follows global regulatory squeezes in wake of the FTX collapse.

Thailand pushing CBDC plans, but not keen on crypto.

Financial regulators in Thailand are about to get tough on crypto. The move follows a tumultuous year in which Asians have suffered major losses.

On Dec. 13, the Bangkok Post reported that the Thai Securities and Exchange Commission is preparing stricter rules for crypto assets.

The regulator cites the same “investor protection” motivations, but tighter rules usually make things tougher for retail investors.

Furthermore, the bankruptcy of the Celsius Network had a knock-

on effect on Thai investors using the Zipmex platform. Asian retail investors were also hit hardest when FTX collapsed in early November.

According to the Thai SEC, the recent events “reflect the vulnerability of the digital asset industry and the lack of proper oversight.”

Investor Protection Priorities

The regulator used new regulations in the U.K., Japan, and Singapore as examples of what it wants to replicate. However, Singapore remains the region’s crypto hub and does not wish to stifle innovation or investment.

Thailand’s SEC is setting up a working committee to study the crypto industry. Additionally, it will consist of relevant government agencies and private sector representatives.

[Read more...](#)

FTX founder Sam Bankman-Fried arrested, set to be extradited to US

Royal Bahamas police have arrested SBF at the request of the U.S. government, based on a sealed indictment.

Sam Bankman-Fried has been arrested by authorities in the Bahamas at the request of the U.S. government, just a day before the disgraced former FTX CEO was due to testify before Congress.

Bankman-Fried was arrested by the Royal Bahamas Police Force following a formal notification from the United States government that it has filed criminal charges against him, according to a Dec. 12 statement from the Bahamas Attorney General (AG) and Minister of Legal Affairs, Ryan Pinder.

Citing a person with knowledge of the matter, The New York Times reported on Dec.

12 that the charges against Bankman-Fried include wire and securities fraud, conspiracy to commit wire and securities fraud and money laundering,

The U.S. will likely request the extradition of Bankman-Fried, with Pinder stating that the Bahamas will “promptly” process any extradition request.

Bahamian Prime Minister Philip Davis said in a statement that both countries have “a shared interest in holding accountable all individuals associated with FTX who may have betrayed the public trust and broken the law.

A Dec. 12 tweet from the U.S. Attorney’s Office for the Southern District of New York said authorities in the Bahamas arrested Bankman-Fried based on a sealed indictment.



[Read more...](#)

Litecoin (LTC) Displaying Typical Bull Market Behavior, According to Top Crypto Analyst



A closely followed crypto analyst says that peer-to-peer payments network Litecoin (LTC) continues to look bullish despite its sideways price action over the last few weeks.

In a new video update, pseudonymous crypto trader DonAlt says that Litecoin may just

be gearing up for its next leg up against Bitcoin (LTC/BTC).

[LTC] had a strong move to the upside, a little bit of sideways [trading], another strong move to the upside, and honestly two red weeks that are very tiny in comparison to [the] move up. At one glance, you can see that this is just basically going side-

ways.

If you remove the left side, this looks like typical bull market behavior, where you have massive up moves, then you have shallow pullbacks before expansion [toward] the upside again."

At time of writing, the LTC/BTC pair is changing hands

for 0.004375 BTC (\$74.06), up nearly 155% from its 2022 low of 0.001716 BTC (\$29.05).

The strategist goes on to say that Litecoin is showing relative strength compared to other crypto assets. However, he says he expects the altcoin to trade sideways for at least another week.

[Read more...](#)



Retail investors are growing their BTC stack; whales' holdings falling

The number of bitcoins held by retail investors has doubled since 2018, when they held 1.5

million.

Bitcoin ownership is still growing among retail investors,

with three million BTC holdings at present, while whale accumulation is declining, with the recent number around nine million, according to Glassnode data analyzed by CryptoSlate.

A retail investor is someone who holds one bitcoin or less, and a whale is someone who holds more than 1000 bitcoins. Bitcoin holdings by retail investors have doubled since 2018, when they held 1.5 million, whereas institutional investors held 10 million.

However, the space sustained several setbacks this year, including hacks, Terra-Luna's collapse, and the FTX's downturn, which came with a number of bankruptcies.

Even during the downturn sparked by Terra Luna's collapse in May, investors continued to accumulate Bitcoin. Nevertheless, Bitcoin traded flat throughout Q3 as sentiment turned bearish in August.

[Read more...](#)

Binance Withdrawals Surge as Concerns About Its Reserve Report Spook Traders

Binance endured \$902 million of net outflows in the past 24 hours, according to data by Nansen.

Binance, the world's largest crypto exchange by trading volume, endured a wave of withdrawals on Monday amid concerns about its proof of reserve report.

Net outflows, the difference between the value of assets arriving and leaving the exchange, hit \$902 million in the past 24 hours, according to data by blockchain intelligence platform Nansen.

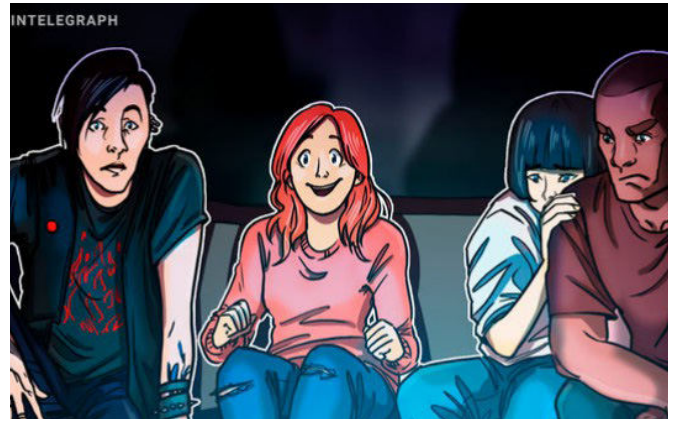
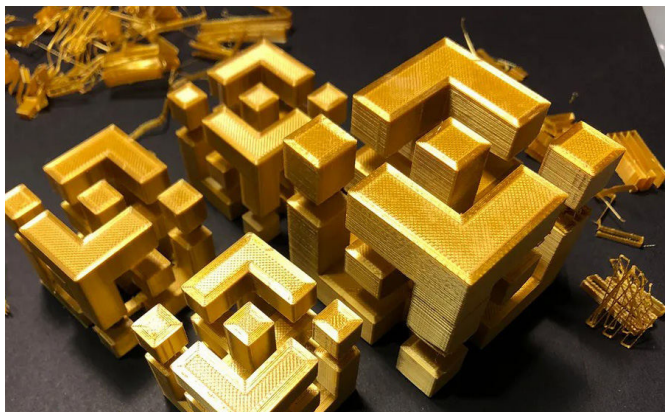
Binance's net outflow has surpassed those of all other centralized exchanges' in the last 24 hours, and is almost nine times larger than the second largest outflow.

The outflow was the

highest for Binance since Nov. 13, two days after FTX filed for bankruptcy protection, according to data provided by blockchain data platform Arkham Intelligence. However, the outflow "doesn't seem notably anomalous," Henry Fisher, an Arkham analyst, wrote in a Telegram chat, given that there are ostensibly \$64 billions of assets on Binance. Withdrawals rose following a string of concerning news reports about Binance, and as investors have become increasingly cautious about their funds on centralized exchange.

The swift collapse of rival exchange FTX, piled on other industry debacles, has prompted other exchanges to prove that they are safeguarding customers' assets.

[Read more...](#)



Crypto Twitter explodes over the news of Sam Bankman-Fried's arrest

US politicians, crypto execs and influencers fired up their Twitter apps upon learning that Sam Bankman-Fried was in custody in the Bahamas.

Crypto Twitter has blown up over the shocking news of Sam Bankman-Fried's arrest in the Bahamas, with many surprised it had occurred so quickly.

On Dec. 12, the disgraced FTX founder was arrested by the Royal Bahamas Police after they received notification that the United States government had filed criminal charges against him.

Within hours, politicians, crypto executives and influencers had all booted up their Twitter apps to comment on the arrest of the former CEO.

New York Democratic Representative Alexandria Ocasio-Cortez, who's held a fairly neutral view on the crypto industry to date, told her 13.4 million Twitter followers that Bankman-Fried's was a step toward "justice being served," but noted that the arrest would postpone Bankman-Fried's testimony before the House Financial Services Committee, which was scheduled for Dec. 13.

U.S. Senator Cynthia Lummis was also pleased, tweeting that prosecutors made the right decision to hold Bankman-Fried accountable for the "good, old-fashioned fraud" he allegedly committed.

[Read more...](#)



Constant Blackouts Have Ruined Cryptocurrency Mining Investments in Cuba

Several small investors have manifested that the constant blackouts in several parts of Cuba have made cryptocurrency mining unsustainable, leaving them unable to operate their rigs. The blackouts also affect telecommunications, leaving some of these operations that rely on off-grid power plants without the internet needed to complete mining tasks.

Cryptocurrency Mining in Cuba Not Feasible Under Current Conditions

Cryptocurrency has reached a notable level of functionality in Cuba, as citizens use it as an alternative to getting services that they would be unable to get otherwise, including international shopping,

mobile and internet top-up services, and even sending and receiving remittances. However, cryptocurrency mining is facing problems to reach the same level of popularity.

While crypto mining was once considered a smart investment by Cubans, this idea has been demolished by the current state of the Cuban power grid, which puts mining operations in jeopardy due to the constant blackouts the country is facing. Raydel González, a small cryptocurrency miner that built his own rig, explained to the local news site Cubanet the difficulties that a miner faces in the country today.

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Coinbase Urges Customers to Ditch Tether With Free Transfers to USDC

Coinbase is dropping transaction fees for USDT to USDC conversions.

The move is a shot at rival stablecoin issuer Tether.

The firm is touting transparency and stability for its own coin.

America's largest crypto-to-exchange, Coinbase, doesn't want its cus-

tomers to use the Tether stablecoin. It's instead offering incentives on its own stablecoin, USDC.

In a company blog post on Dec. 8, Coinbase urged its customers to "switch to the trusted and reputable digital dollar: USDC."

It added that USDC is one of the most trusted and reputable stablecoins, fully backed with



"high-quality reserves." The move was a shot at rival stablecoin Tether, which remains the market leader.

Furthermore, USDC is issued by Circle, a Coinbase-affiliated company that co-founded the stablecoin in 2018. Coinbase has now initiated zero fee transfers between USDT and USDC to urge customers to

make the change.

Coinbase reiterated that stability and trust were of the utmost importance to customers, now more than ever. USDC's market share has grown at the expense of USDT's over the past year or two, so many users appear to agree.

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