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PLATINUM
CRYPTO ACADEMY

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EDITORS

Bitcoin's price has flatlined in the past few days, taking its volatility to record lows. Market participants seem wary of placing large bets due to the uncertainty regarding the economy, the Federal Reserve's monetary policy in 2023, and fears of another Covid surge as seen in China.

Although Bitcoin is facing one of its worst crypto winters, billionaire investor Mark Cuban remains bullish on the largest cryptocurrency. In a podcast with comedian Bill Maher, Cuban said, "I want Bitcoin to go down a lot further so I can buy some more." He added that Bitcoin was a store of value similar to gold.

LETTER

Bitcoin has been trading near the 20-day exponential moving average (EMA) for the past week. This suggests that the bears are defending the level but the bulls have not given up much ground.

This tight-range trading is unlikely to continue for long as periods of low volatility are usually followed by a range expansion.

In this case, if buyers thrust the price above the moving averages, the BTC/USD pair could rally to \$17,568 and then make a dash to the stiff resistance at \$18,385. The bears are expected to defend this level with vigor. Conversely, if the price turns down sharply from the current level and breaks below \$16,273, it will signal that bears have overpowered the bulls. That could sink the pair to the crucial support at \$15,460.

The flattish 20-day EMA and the relative strength index (RSI) near the midpoint do not give a clear advantage either to the bulls or the bears. Traders may wait for the range to expand before placing directional bets. The pair may remain stuck inside the large range between \$15,460 and \$18,385 for some more time.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- ReduX Technologies
- Talent IDO
- indu4.0
- Giving To Service
- Uno Farm
- XRPayNet

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 267th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$813 Billion, up \$3 Billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 1.66% to \$22.05 Billion. The DeFi volume is \$1.66 Billion, 7.52% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$20.26 Billion, 91.85% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased by 0.48% from \$16,800 last week to around \$16,880 and Ether's price has increased by 1.24% from \$1,210 last week to \$1,225.

Bitcoin's market cap is \$325 Billion and the altcoin market cap is \$488 Billion.

Bitcoin's price has flatlined in the past few days, taking its volatility to record lows. Market participants seem wary of placing large bets due to the uncertainty regarding the economy, the Federal Reserve's monetary policy in 2023, and fears of another Covid surge as seen in China.

Although Bitcoin is facing one of its worst crypto winters, billionaire investor Mark Cuban remains bullish on the largest cryptocurrency. In a podcast with comedian Bill Maher, Cuban said, "I want Bitcoin to go down a lot further so I can buy some more." He added that Bitcoin was a store of value similar to gold.

Another legendary investor Bill Miller also remains bullish on Bitcoin. In an interview with Barron's, Miller said that Bitcoin holding near \$17,000 after the debacle of the FTX cryptocurrency exchange was "pretty remarkable." He expects Bitcoin to start going up after the Fed pivots from a tightening to an expansionary policy.

A bear phase offers an excellent opportunity for long-term investors to accumulate assets at low levels and that is what several crypto investors seem to be doing. Data from on-chain analytics firm Glassnode shows that the Bitcoin balance held by accumulation addresses soared to 3,099,828 Bitcoin as of December 25, just short of the all-time high of 3,403,280 Bitcoin made in August 2015.

However, large institutional investors continue to stay away from the crypto sector. Jared Gross, head of institutional portfolio strategy at JPMorgan Asset Management, told Bloomberg, that high volatility and "the lack of an intrinsic return that you can point to" has kept the institutional investors at bay and that may not change anytime soon.

The large investors may also have been deterred by the huge erosion of wealth seen among crypto billionaires. According to Forbes' estimates, 17 of crypto's wealthiest investors and founders have seen an erosion of \$116 billion in personal wealth since March of this year.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.97%
Ethereum	18.42%
Tether	8.15%
BNB	5.47%
USD Coin	4.79%
Binance USD	2.24%
XRP	2.13%
Dogecoin	1.22%
Cardano	1.12%
Others	15.62%



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WHITEPAPER 

ADVANTAGES OF REDUX



Significant reduction in emissions and optimized efficiency of fuel consumption per service.



The emissions resulting from the consumption of fossil fuels are now punished with increasing taxes and levies. This is where Redux technology brings you the advantages of low taxation.



Reduced consumption and emissions lead to lower tax rates, which in turn lead to higher and sustainable profitability.

ABOUT

REDUX TECHNOLOGIES

Redux-converters are technically mature devices that, after long-term testing in series, have now gone into industrial production. The price per unit is in most applications within the first year of use and is fully amortized through the savings in fuel.

PRIVATE SALE 1 IS LIVE

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CONNECT YOUR WALLET TO BUY TOKEN:

BUY REDUX WITH EUR OR CHF

Redux

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redux-technologies.com



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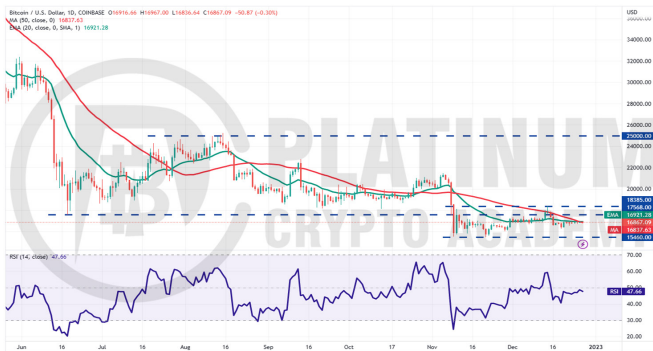
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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has been trading near the 20-day exponential moving average (EMA) for the past week. This suggests that the bears are defending the level but the bulls have not given up much ground.

This tight-range trading is unlikely to continue for long as periods of low volatility are usually followed by a range expansion.

In this case, if buyers thrust the price above the moving averages, the BTC/USD pair could rally to \$17,568 and then make a dash to the stiff resistance at \$18,385. The bears are expected to defend this level with vigor.

Conversely, if the price turns down sharply from the current level and breaks below \$16,273, it will signal that bears have overpowered the bulls. That could sink the pair to the crucial support at \$15,460.

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The pair may remain stuck inside the large range between \$15,460 and \$18,385 for some more time.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether has been trading close to the 20-day EMA for the past week. The bears tried to pull the price lower on December 22 and again on December 25 but the bulls bought the dips. This shows demand at lower levels.

Buyers will now try to propel the price above the moving averages. If they succeed, the ETH/USD pair could rally to \$1,352 which may act as a major hurdle.

If the price turns down from this level, it will suggest that the pair may consolidate between \$1,071 and \$1,352 for a few more days.

Another possibility is that the price turns down from the current level and slips below \$1,150. If that happens, it will suggest that the bears are back in the driver's seat. The pair could then sink to \$1,071 where buyers may step in to arrest the decline.

[Previous Analysis...](#)

BINANCE - BNB/USD



The bears thwarted several attempts by the bulls to push and sustain the price back above the breakdown level of \$250. This indicates that the bears are trying to flip the \$250 level into resistance.

The downsloping moving averages and the RSI in the

negative territory indicate advantage to bears.

However, a minor positive in favor of the bulls is that they have not allowed the price to break below the immediate support of \$236. This suggests that the buyers will again try to drive the price above the overhead resistance zone between \$250 and the 20-day EMA.

If they manage to do that, it will suggest that the break below \$250 may have been a bear trap. The BNB/USD pair could then pick up pace and rally to \$290.

Conversely, if the price turns down and breaks below \$236, the bears will try to strengthen their position by pulling the pair below \$220. If this level cracks, the pair could drop to \$200.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP's recovery from \$0.33 reached the 20-day EMA on December 26. The bears are likely to defend the zone between the moving averages.

If the price turns down from this zone, the sellers will try to pull the XRP/USD pair to \$0.32. Buyers are expected to protect the \$0.32 to \$0.29 zone with all their might.

On the upside, a break and close above the moving averages will be the first sign that the selling pressure could be reducing. That could clear the path for a possible rally to \$0.41. This level could again act as a strong barrier.

If the price turns down from \$0.41, it will suggest that bears are active at higher levels. That could keep the pair stuck between \$0.32 and \$0.41 for a little while longer.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano continues to trade inside the descending channel pattern. The ADA/USD pair is attempting a recovery from the psychological support at \$0.25.

The relief rally could face strong selling near the 20-day

EMA as the bears tend to defend this level during strong downtrends. If the price turns down from the 20-day EMA, the pair could again drop to \$0.25.

If this level fails to hold, the downtrend could resume and the pair may plummet to the next support at \$0.21.

This bearish view could invalidate in the near term if buyers propel the price above the 20-day EMA. The pair could then attract further buying and rise to the 50-day SMA. If this level is scaled, the pair may extend its rally to the downtrend line.

[Previous Analysis...](#)

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Buy, collect and trade

You can collect different digital
cards signed from the future
stars

info@talentido.com



Coin	Price	24 Hours
Talentido TAL	\$0.01	+0.00%
Bitcoin BTC	\$147,481.08	+0.28%
Ethereum ETH	\$3,814.97	+1.94%
Binance Coin BNB	\$124.15	+0.88%
Tether USDT	\$0.99	+0.02%
Stellar XLM	\$0.10	+0.07%
Cardano ADA	\$1.25	+1.34%
USD Coin USDC	\$0.99	+0.27%
XRP XRP	\$0.81	+2.23%
Dogecoin DOGE	\$0.20	+2.82%
Polygon MATIC	\$2.33	+0.12%
Tezos XTZ	\$5.58	+2.40%
Avalanche AVAX	\$82.02	+1.02%
Shiba Inu SHIB	\$0.00003	+0.18%

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PRESS RELEASE



REDUX: HI-TECH CRYPTO INVESTMENT WITH TOKEN WHICH CAN BE SWITCHED TO SHARES OF THE COMMON CAPITAL MARKETS

The global market is developing exceptionally fast, and with this comes new investment opportunities. **ReduX Technologies**, an innovative Swiss hi-tech company, is paving the way for a new kind of crypto investment. Investing in token which can be switched to seed shares of the company, which is on the way to its IPO in traditional capital markets.

ReduX Technologies – A Green Hi-Tech Energy Revolution with a New Kind of Cross-Markets Token

If we take a closer look at ReduX Technologies, we discover a Swiss hi-tech company with a fully operational business in green and alternative energy. Based on revolutionary new molecular technology, the company has developed solutions to two of the main pressing issues of the world: energy shortage and reduction of carbon footprints and emissions. With its ReduX-Converters (bearing the name of what the system does), it is possible to reduce fuel consumption in all engines and combustion systems by about 8 – 25%. At the same time, it reduces the release of CO₂ and other harmful emissions by up to 80%. This solution can be applied easily; it is a retrofit-capable plug & play device which can be applied to any engine. With about 3 billion combustion systems worldwide, there are vast opportunities!

Another ReduX Technology is just about to be officially introduced with a molecular technology application called MORF-Refractor. A unique fuel production system capable of generating high-quality synthetic fuels such as Jet-Fuel, Diesel, Gasoline or Heating oil. All this is based on hundreds

of cheap alternative materials like sludges, biomass, wood, plastic waste, tires or many other biological or industrial waste. No oil wells or gas fields are needed anymore! The molecular-morphing is a technology that the world has not seen until now. The potential of ReduX environmentally friendly technologies is immense and we have yet to see the limits of this molecular-altering technology.

These performances and options speak for themselves and we can imagine the planet being saved from hazardous greenhouse gases and simultaneously producing energy in a new environmentally friendly way. The wish to reach sustainability in the energy sector is now real and attainable. With ReduX Technologies comes a green and profitable game changer in the energy industry!

ReduX – A Game Changer in the Green Energy Industry and in the Crypto World

It is a very rare event that a real industrial-based hi-tech company shows up for an ICO in the crypto markets. When the company even comes up with a revolutionary technology which addresses the most pressing problems of the world – energy and global emission problems – then we definitely see a unique event! The token has so much potential, since it provides an opportunity to switch easily from the crypto-markets into shares of the common capital markets. That said, ReduX token becomes an absolute must-have! As we understand the tokenomics, the token bears further added values such as participation in the CO₂ certificates ReduX

gains with its technologies. Furthermore, can the token be used to buy their technology, such as converters or MORF-Energy Hubs as well as their energy products like synthetic fuels or electricity. It looks like a token of a whole ecosystem of energy.

As a result, the ReduX token is, in many ways, absolutely unique and has enormous potential.

Investment opportunities that are innovative in hi-technology, providing much-needed solutions for pressing problems and offering new values in token characteristics simultaneously? Really attractive! And the time is exactly right. The private sale has just started beginning of December. The Private Sale will end January, followed then by the launch of the Public Sale. The opportunity is here and a great

potential too. So, we fully agree with their tagline: Go Green, Go ReduX, Go NOW! And we may add: Give it a try!

All interested individuals and investors may visit the official website <https://redux-technologies.com> and check & buy ReduX token.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the ReduX project, he explained, "Project's like ReduX are innovative and exciting. We make sure to help them reach the larger crypto community by sharing more about their shapeshifting solutions for energy shortage and climate change with our readers and across our community channels."



A GREEN ENERGY & CRYPTO REVOLUTION

redux-technologies.com

INDU4.0 HAVE BEGUN ONBOARDING SUPPLIERS! DON'T DELAY, LIST YOUR SERVICE NOW!

indu4.0, a Swiss-based company headquartered in the Crypto Valley of Switzerland, has started onboarding clients to its world-class **B2B marketplace**. They first started onboarding service providers (supply side) to ensure the platform has a pool of suppliers willing to offer customers high-quality products. Within the first quarter of 2023, the indu4.0 B2B marketplace will be available for all customers, enabling manufacturers (demand side) to find the right service providers within minutes.

The indu4.0 B2B marketplace works on standard terms, allowing suppliers to present their offers clearly and understandably. This way, the buyer can quickly and easily find the relevant suppliers for the services he is looking for. Aside from technological possibilities and network pressure growing in the industrial sector, indu4.0 is offering new opportunities. With advanced search functionality, the indu4.0 marketplace offers purchasers and suppliers more effectiveness and efficiency than existing market competitors.

With indu4.0, prospective buyers can instantly send their inquiries and technical drawings to several potential suppliers. They don't need to worry about data security since the smart contract-based system offers maximum security and intellectual property protection. Furthermore, IDS technology (Indu Data Security) makes it possible to identify the source of the data and confirm its validity without falsification.

indu4.0 platform was developed by a team of industry experts with extensive knowledge of the manufacturing industry. Their B2B marketplace simplifies and enhances the lives of suppliers and manufacturers. The platform offers a loyalty program for its users, and the team is working hard to launch the metaverse in the near future. Therefore, it will become the first industrial project on the metaverse that will significantly reduce the carbon emissions of manufacturing companies. This will contribute to the mitigation of global climate change.

As mentioned in previous press releases, the project is fueled by its native token INDU. Are you interested in becoming part of the journey of indu4.0 and the next industrial revolution? Support the project and buy INDU token [here](#).

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about **indu4.0**, "I have been closely following the project from its beginning. Their team is working well and they have begun onboarding service providers to their B2B marketplace, ensuring buyers will get a good match. The B2B marketplace they developed with sophisticated filter systems puts them one step ahead of their competitors. As a result, users can conduct their specific searches easily, quickly, and intuitively. If you would like to receive further updates regarding this revolutionary industrial project, please stay tuned!"



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BTC PRICE FOREGOES SANTA RALLY AS BITCOIN VOLATILITY HITS RECORD LOW

Bitcoin has never been so boring, according to the Bitcoin historical volatility index, as Christmas 2022 offers nothing for BTC bulls or bears.

Bitcoin volatility index plumbs lowest ever levels

Data from Cointelegraph Markets Pro and TradingView showed BTC/USD clinging to a tight trading range around \$16,800.

The pair had stubbornly refused to offer any form of volatility through much of the week, with an absence of a macro trigger reinforcing lackluster performance.

“Bitcoin’s volatility is at an all-time low,” William Clemente, founder of crypto research firm Reflexivity, noted alongside a chart of the Bitcoin historical volatility index.

He added that the total crypto market cap

had retraced the entirety of its gains from its 2017 highs and was now testing those highs as support.

Trader and analyst Phoenix meanwhile eyed similarities to Christmas 2018, right after the pit of Bitcoin’s last bear market during its previous halving cycle.

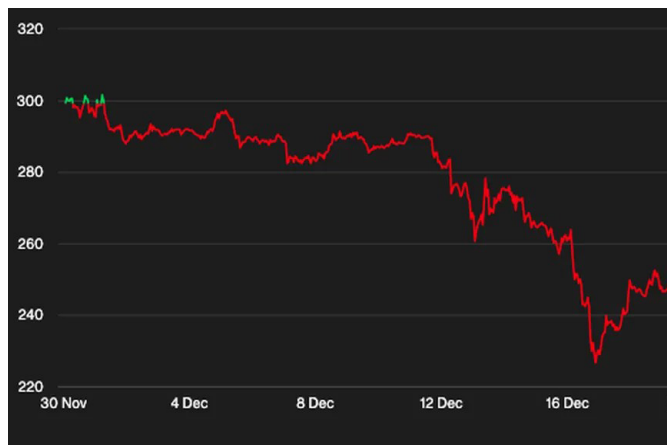
The length of time between its prior all-time high and Christmas lows a year later, he showed, were broadly similar — 117 bars and 137 candles for 2018 and 2022, respectively, on the 3-day chart.

Worst to come in Q1?

Looking ahead, fellow popular analytics account Babsy had some similarly uninspiring news for hodlers going into 2023.

[Read more...](#)

Binance Failing to Get US Exchange Listings for BNB Is Yellow Flag for Crypto Analysts



The BNB token, with a market cap around \$40 billion, has failed to win a listing on major U.S. crypto exchanges – except on Binance.US. Crypto analysts say it might be due to risks that BNB could be deemed a security by U.S. regulators.

Binance, the world's biggest crypto exchange by trading volume, has been the focus of crypto-market speculation in recent weeks after blockchain watchers detected billions of dollars of deposit outflows, the company's auditor begged off and reports emerged the company might be under investigation by U.S. authorities.

Such anxieties are clearly reflected in the recent downward trajectory for Binance's in-house token, BNB: The price has tumbled about 17% this month to \$245, vastly underperforming the broad CoinDesk Market Index of digital assets, which is down 5.7%. At the peak in May 2021, BNB changed hands at \$690, according to data from CoinMarketCap. The token's market capitalization has dropped to around \$40 billion, from a record \$116 billion at one point last year.

At the core of the concerns is whether Binance might be prone to a loss of confidence similar to November's stunningly swift unraveling of Sam Bankman-Fried's FTX exchange. And it's impossible to ignore that the first signs of deep distress at FTX emerged when that exchange's own FTT token started to plunge.

[Read more...](#)

Cardano Turns Bullish As Sharks Accumulate \$83 Million ADA In 6 Weeks

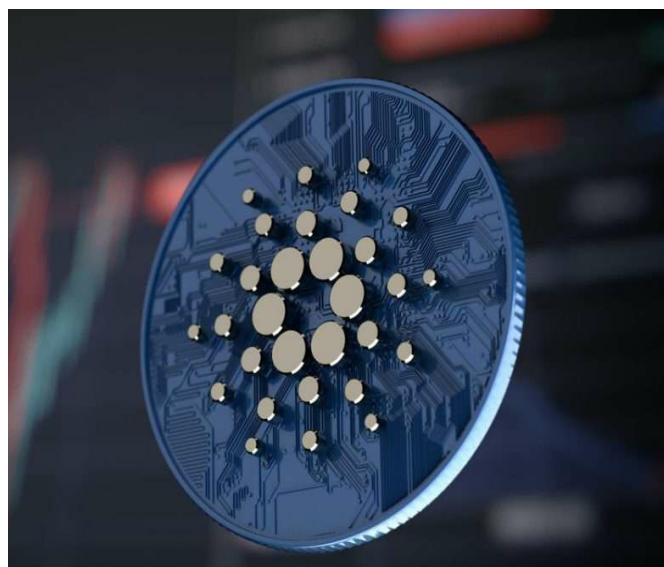
Cardano sharks have awoken from their slumber in the last two months. These large ADA wallets began an accumulation trend in early November that has seen them scoop up hundreds of millions worth of tokens in the six-week period. The implications of these on the price of the digital asset could be impactful over time.

Cardano Sharks Grab \$83 Million

On-chain data aggregator Santiment posted a chart on Twitter that showed the accumulation trend of Cardano sharks. These wallets holding between 10,000 and 100,000 ADA had ramped up their buying starting from Nov. 7 and in the course of six weeks had drastically increased their collective holdings by more than 10%.

At the start of November, these wallets held about 10.5% of the total ADA supply. However, less than two months later, this figure now sits at 11.60% after they added more than 330 million ADA tokens worth \$83 million to their balances.

The sharp increase in their balances follows a long period of staggering accumulation and sell-offs by the sharks, before seeing a surge. Most of the buying also coincides with periods where the price of ADA had suffered setbacks, falling to price levels that would be considered a 'discount' by many.



[Read more...](#)



GIVING TO SERVICES: THE BEST WAY TO EARN AND DONATE!

Introduction

Cryptocurrency is becoming increasingly popular in the financial sector, with philanthropies considering leveraging its potential. Crypto-philanthropy is still in its infancy, but many projects are coming out to support charitable causes.

Giving To Services is a decentralised crypto project that supports public service workers in need.

Why do Public Services Need Help?

Millions of public sector workers earn less than the real living wage. Many public service workers in the workplace suffer from poverty, whether directly employed or via outsourcing. The most common reasons cited by respondents in many countries include insufficient career advancement, inadequate pay, and uncaring bosses. Almost all public servants have to cope with overwork and overworked cases. There are millions of public service workers around the world who are considering quitting or switching professions because they feel undervalued and underpaid. As a result of all these factors, public service workers require assistance. This is where the GTS project comes into play!

Giving To Services provides an innovative way to reward public service workers. Despite unprecedented social, economic, and environmental changes, they continue to adapt and deliver innovative solutions that protect and recognise public servants. GTS offers rewards not only to everyday heroes in public service but also to

generate a good return on investment for users.

What is an SVS token?

SVS is a utility token currently switching onto the XRP Ledger (from ERC-20), which is decentralised, so it cannot be controlled by a single party, making it community-based. The power of XRPL is enabling many organisations to elevate their operations. XRP Ledger enables GTS to leverage the scalability and speed of XRP to enhance operations. Globally, it facilitates transparent financial interaction between individuals, charities, and institutions. Regarding market cap, SVS is the most valuable charity token and the only cryptocurrency designed specifically to support public service employees.

As part of GTS's commitment to building a trustworthy blockchain ecosystem, security is their top priority. One of the most trusted blockchain security audit firms, Certik, has a 93% Certik Audit score for SVS to ensure unprecedented security for its blockchain and smart contracts. The platform provides maximum transparency and benefits for investors and users. With Certik experts, the SVS core team ensured the project passed advanced security audits and penetration tests in order to enhance the user experience and improve safety. GTS is also part of the Crypto Climate Accord, an organisation dedicated to making crypto more sustainable.

How to earn through SVS tokens

With GTS, you can earn rewards using your SVS.

Locking your SVS on the GTS platform allows you to earn passive income while supporting service professionals. Furthermore, the SVS token holders will share 4% of their rewards with eligible public sector workers. When you lock-in your SVS, your tokens are locked for a number of days. You can re-stake or withdraw these rewards once the duration has been completed. You can earn rewards through SVS tokens by following these steps:

The first step involves purchasing SVS tokens on an exchange that supports them, like Consbit, P2B, Uniswap, etc.

Secondly, lock-in your SVS tokens using the Giving To Services platform.

Lastly, withdraw your SVS rewards, and public sector workers will receive 4%.

How will SVS change charitable donations?

Giving To Services continues to grow and strives to become a global leader in the crypto industry. SVS fuels a platform that enables seamless donations and supports public sector workers. Below are some of the amazing benefits of SVS and how it will transform charitable giving.

Contributes 4% to Public Services

There is no doubt that public sector workers play a vital role in communities worldwide, yet they remain under-compensated. To support public sector workers, SVS provides 4% of realised rewards to eligible members of the armed forces, police forces, fire departments, health care providers, etc.

Earnings

The GTS maintains activity within one ecosystem and has its own proprietary platform. Currently,

SVS is the world's largest charitable token by market capitalisation and the only cryptocurrency supporting public service workers. Investing in SVS allows investors to earn rewards by locking their tokens on the GTS platform.

Environment Friendly

Concerned about the impact of climate change, GTS are currently switching to the XRP Ledger, the world's first major blockchain certified as carbon neutral. With the XRP Ledger, transactions are processed through a unique consensus mechanism that consumes little energy, making GTS carbon-neutral. Moreover, the company also signed up for the Crypto Climate Accord, a private-sector initiative that was patterned after the Paris Climate Agreement of the United Nations.

Conclusion

The concept of crypto philanthropy differs considerably from traditional methods of giving. In recent years, crypto philanthropy channels have experienced rapid growth. Giving To Services is a blockchain-based charitable platform with a crypto token and rewards platform designed to support public sector workers.

Evidently, GTS is working hard to provide a platform for service personnel to obtain additional financial support beyond the low governmental remuneration. GTS facilitates direct donations and cause-based impact investing to help donors in innovative ways. Implementing these changes could provide charitable crypto investors with a new world of opportunities and disrupt the traditional method of giving.





North Korean Hackers Have Stolen \$1.2B in Crypto Since 2017

According to South Korea's main spy agency, North Korea is suspected of using these funds for its nuclear and missile programs.

Hackers sponsored by North Korea have stolen an estimated 1.5 trillion won (\$1.2 billion) in cryptocurrencies from around the world since 2017, according to an AP News report citing South Korea's main spy agency, the National Intelligence Service (NIS).

The NIS believes that North Korea is among the best in the world when it comes to stealing crypto as the country turned its focus on cybercrime after U.N. economic sanctions were toughened in 2017 in response to its nuclear and missile tests.

In a statement announcing the launch of the NIS Cyber Cooperation Center on Thursday, the agency said North Korean hackers were specifically targeting decentralized finance (DeFi) platforms, earning 800 billion won (\$626 million) this year alone through ransomware and other hacking threats. Of that sum, a reported \$78 million has come from South Korea.

South Korea was also exposed to various attacks in the Web3 space, including the metaverse and non-fungible tokens (NFTs), the NIS said, with as many as 1.18 million attacks by national and international hacking organizations blocked in November this year.

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Changpeng Zhao Names Seven Reasons Why People Are Spreading FUD About Binance

Binance CEO Changpeng Zhao (CZ) is addressing what he calls FUD (fear, uncertainty and doubt) surrounding the world's largest crypto exchange.

In a lengthy thread on Twitter, CZ lists seven "non-exhaustive" reasons why he says people like to spread FUD about Binance.

CZ starts his thread

by saying that many people in crypto impulsively dislike all centralized firms, whether it's exchanges or other types of companies. Secondly, CZ says there are a lot of people who have lost money in crypto for whatever reason, and are pointing their blame at prominent entities like Binance.

Thirdly, CZ says that



some entities in the industry view Binance as a competitor, and occasionally try to throw shade on the exchange in an attempt to knock them down a notch.

"We have seen some go to extraordinary lengths to lobby against us, or loaning

sums of money to small media that's worth many times the media outlet's market value, including buying their CEOs houses, etc.

Per above, some media gets paid to FUD us. Some are entirely 'owned' by a 'competitor.'

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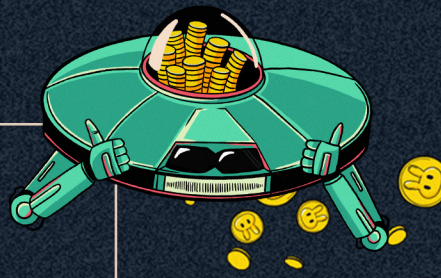
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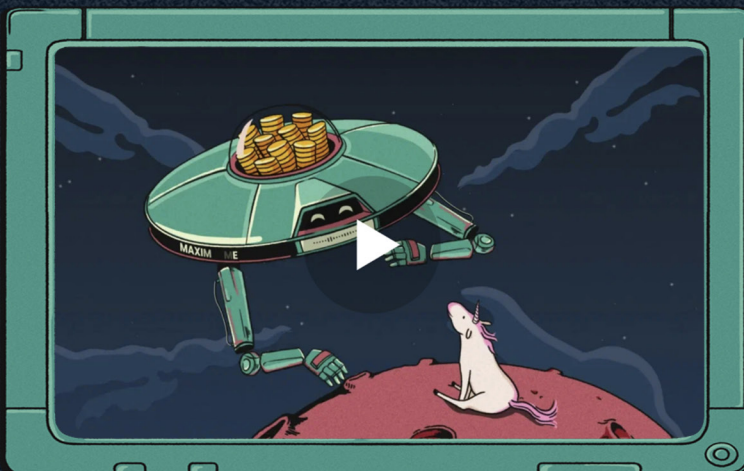
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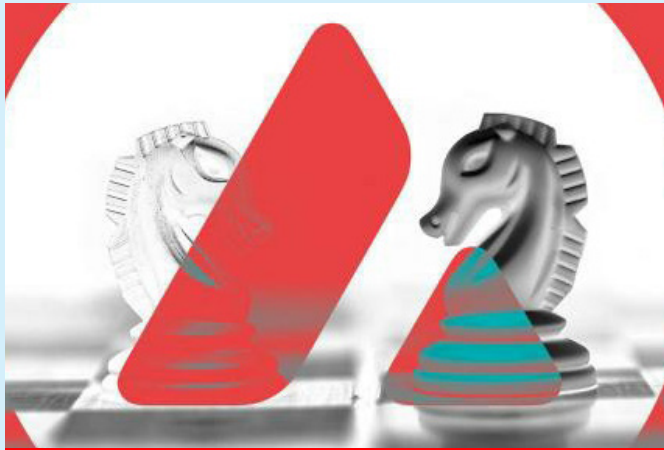


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Chess to make headway into Web 3.0 as FIDE partners with Avalanche

FIDE and Ava Labs will work on creating chess products on Avalanche, including a historical game explorer and on-chain player rating system.

The International Chess Federation, popularly known by its French acronym FIDE, has struck a partnership with Avalanche to introduce chess into the sphere of Web 3.0, Avalanche announced on Dec. 23. Founded in 1924, FIDE links 200 national chess associations into one international federation and oversees the World Chess Championships.

According to the Federation, the ancient board game of Chess, originating in India, has evolved over the centuries and gone digital. Over 100 million people

play chess online and compete in over 25 million digital chess matches daily. Introducing chess into Web 3.0 will mark the next stage of evolution in the game, FIDE believes.

As part of the partnership, Avalanche (AVAX) and Core, a self-custody wallet developed by Ava Labs, will feature as sponsors at FIDE tournaments. This includes the World Rapid and Blitz 2022 championship starting on Dec. 25 in Kazakhstan.

More importantly though, Avalanche and Core will invest in FIDE's chess-related product development on the network, according to the press release.

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Privacy Coins Take a Beating This Year Losing Over \$6 Billion, Anonymity Takes a Back Seat to Defi, NFTs

The last 12 months have been tough on digital currency investors as the crypto winter has caused a large sum of value to leave the once-bustling economy. The privacy coin economy, for instance, shed more than 55% against the U.S. dollar as it dropped from \$11.7 billion in Jan. 2022 to the current

\$5.22 billion.

Privacy Economy Loses 55% Against the Greenback, European Union Looks to Ban Anonymizing Cryptos Privacy coins are not talked about like they used to be. These days, the hype and discussions surrounding decentralized finance



(defi) and non-fungible tokens (NFTs) have eclipsed privacy coin conversations.

Furthermore, during the last 12 months, the privacy coin economy has dropped from \$11.7 billion to today's \$5.22 billion. Last January, the top two privacy tokens included monero (XMR) and zcash (ZEC).

At the time, monero was the largest privacy

coin by market cap and still is today. In Jan. 2022, XMR's price was around \$202.97 per unit and it had a market valuation of around \$3.66 billion on Jan. 19, 2022.

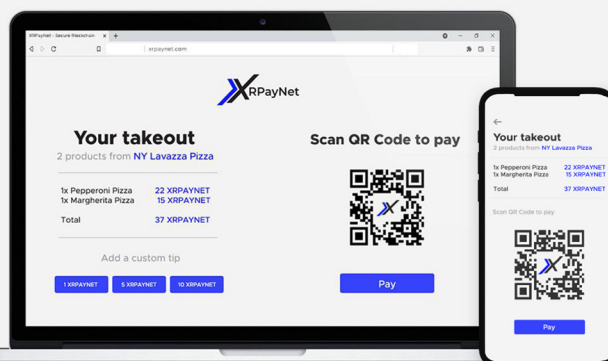
Today, XMR is exchanging hands for around \$142.35 per coin and it has an overall market capitalization of around \$2.58 billion.

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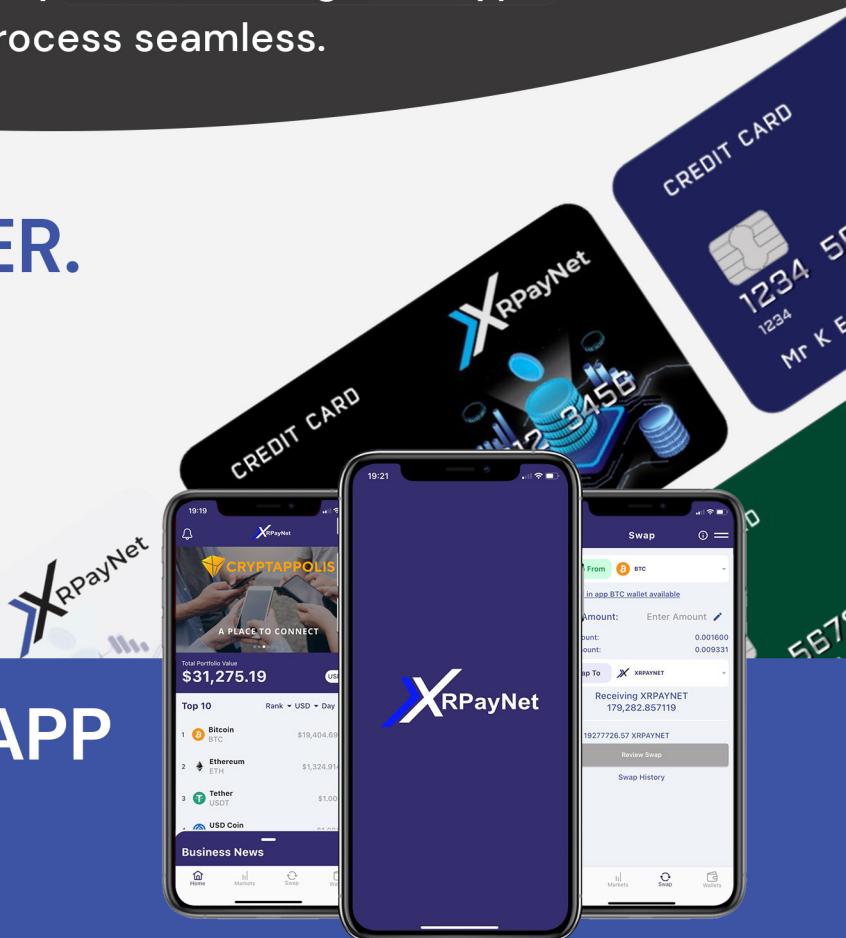
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Bitcoin Miners Have Liabilities of Over \$4B, Core Scientific Owes Highest Debt

Thai SEC vows to tighten rules for crypto companies.

Public bitcoin miners in the US collectively owe over \$4 billion, with Core Scientific, Marathon, and Greenridge Generation being the biggest debtors, according to data from Hashrate Index.

According to the data, the biggest debtor is Core Scientific, with \$1.3 billion in liabilities as of Sept. 30. The miner recently filed for bankruptcy. Its debt load requires the payment of tens of millions monthly to service its debt.

This meant that even though the company had a positive cash flow, it could not meet its debt obligations due to the drop in bitcoin prices. Hence, its decision to file for bankruptcy.

Public Bitcoin Miners

Were Responsible For 15% of BTC Mining

Notably, Core Scientific is the public miner with the highest hash-rate. The public miners were responsible for 15% of all Bitcoin mining in 2022, and Core Scientific is responsible for a quarter of this. This shows how rough the year has been for miners.

Meanwhile, Marathon is the second biggest debtor, with \$851 million in debt. Fortunately, most of its debts are in convertible notes, which do not require monthly service payments. This put it in a better position and is not at risk of bankruptcy.

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Uniswap Bearish Trend Continues Despite Social Media Trendiness

As the bulls struggle to restore market momentum, Uniswap's price research indicates a continuation of the bearish trend. Currently trading below the \$5.2 support level, the price appears susceptible to further declines if this level is unable to hold. The technical indicators for UNI are likewise bearish, showing that sellers are more inclined than buyers in the near future.

Uniswap began the daily trading session at an intraday low of \$5.13 according to the price analysis of the daily chart, and it has since drifted sideways, establishing a descending triangle pattern. The price is moving within the 200 and 100 SMA curves, which shows that the long-term trend is bearish. Additionally, the MACD histogram is currently located below

the zero line and suggests a rise in selling pressure.

The lower Bollinger Band is at \$5.15 (contracting), while the upper Bollinger Band is at \$5.19, all of which point to a strong bear market on the UNI price chart. Prices have been slowly moving up into the lower band, indicating that bear strength is likely to rule, which is another sign that the current market pattern may continue.

As of the time of writing, UNI is down 0.55% over the previous 24 hours, trading at \$5.15. The bearish descending triangle pattern, which is typically interpreted as an indication of a bearish trend, has formed on the UNI cryptocurrency. The coin's support is located at \$5.08, while its resistance is at the \$5.2 level.



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Bank of England's Cunliffe Pushes for Crypto Regulation — Sees 'Real' Benefits for UK



Bank of England Deputy Governor Sir Jon Cunliffe has revealed that the British central bank is planning to step up its efforts to regulate cryptocurrency trading with new laws. “We should think about regulation before it becomes integrated with the financial system and before we could have a potential systemic

problem,” he stressed.

Sir Jon Cunliffe on Crypto Regulation
Sir Jon Cunliffe, Bank of England (BOE)’s deputy governor for financial stability, talked about cryptocurrency in an interview with Sky News Thursday. He explained that the British central bank plans to step up its effort with new laws

to regulate crypto trading following the collapse of crypto exchange FTX.

“Trading of crypto assets was not big enough to destabilize the financial system, but it was starting to develop links,” Cunliffe said, elaborating:

We had banks and investment funds and others who wanted to

invest in it and I think we should think about regulation before it becomes integrated with the financial system and before we could have a potential systemic problem.

The Bank of England deputy governor noted that trading in crypto should be regulated rather than banned.

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Sam Bankman-Fried found ‘chilling’ in JFK airport lounge on \$250M bail bond

Based on the pictures, crypto community members confirmed that SBF’s location was the

Greenwich (Business Class) lounge in American Airlines’ Terminal 8.

The momentary arrest of former FTX CEO Sam Bankman-Fried (SBF) can be attributed to the efforts taken by the crypto community to aid investigations and track down the whereabouts of the infamous entrepreneur. While SBF eventually escaped prison time via a \$250 million bail bond, the community continues to monitor his every move publicly.

Just three days after being released on a personal recognizance bond, a crypto community member allegedly spotted SBF

“chilling” in a John F. Kennedy International Airport lounge. The supporting images were shared on Twitter by litcapital, which shows SBF sitting on a lounge chair with access to a laptop and mobile phone.

Based on the pictures, other community members confirmed that SBF’s location was the Greenwich (Business Class) lounge in American Airlines’ Terminal 8. According to the primary source, SBF was accompanied by his parents, FBI agents and lawyers.

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Brazil's Securities Regulator Allows Investment Funds to Invest in Crypto

Binance endured \$902 million of net outflows in the past 24 hours, according to data by Nansen.

Assets will have to comply with current regulations approved this week by the country's outgoing president, Jair Bolsonaro.

This article is adapted from CoinDesk Brasil, a partnership between CoinDesk and InfoMoney, one of Brazil's leading financial news publications. Follow CoinDesk Brasil on Twitter.

The Brazilian Securities and Exchange Commission (CVM) on Friday approved the ability for investment funds to include crypto assets among their holdings.

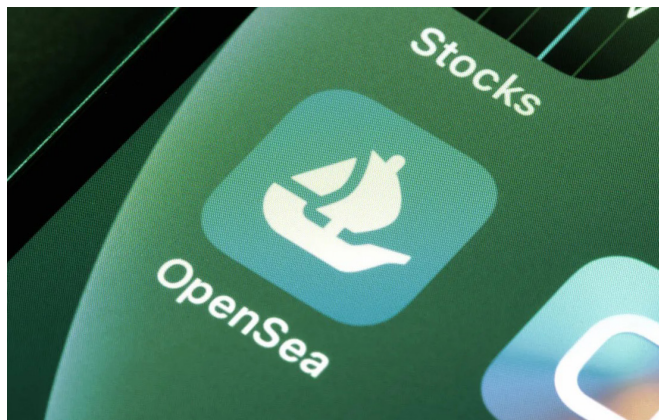
In a statement, the regulator explained that the decision seeks to

allow funds to operate in the crypto segment while paying attention to controls related to the integrity and ownership of the assets.

In order to be part of fund portfolios, the CVM said crypto assets will have to follow a set of criteria in line with a new regulatory framework established in a law enacted by the outgoing president, Jair Bolsonaro, on Thursday. Crypto assets may be part of a fund as long as they are traded in entities authorized by either the Central Bank of Brazil or the CVM, or – in the case of operations abroad – by a local supervisor, the new rule detailed.

This article was translated by Andrés Engler and edited by CoinDesk. The original Portuguese article can be found here.

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NFT Marketplace OpenSea Confirms Ban on Cuban Artists

OpenSea says it's enforcing U.S. policy by booting from its NFT marketplace Cuban and other NFT artists from sanctioned countries.

Citing U.S. sanctions on Cuba, OpenSea, the world's largest marketplace for non-fungible tokens (NFT), said today that it's banning digital artists from all countries sanctioned by the United States.

The ban came to light last week after NFTcuba.ART, a project that helps Cuban artists succeed in the NFT industry, tweeted that OpenSea had disabled its profile on the marketplace. Not only "Cubans on the island, but those who have other nationalities have to endure censorship in web3 company," wrote NFTcuba.ART. The project asserts that the sanctions are being applied unfairly to Cuban artists who are

living outside the island nation.

A message on the collective's website warned that the project was banned from OpenSea, saying this is "likely just because it has the name Cuba in it and or they are fearful of sanctions."

The New York-based company, however, said it's simply complying with U.S. sanctions law.

"Our Terms of Service explicitly prohibit sanctioned individuals, individuals in sanctioned jurisdictions, or services from using OpenSea. We continue to holistically evaluate what other measures need to be taken to serve our community and comply with applicable law," an OpenSea spokesperson told Decrypt.

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Coinbase Says It's Focusing on Digital Wallet, NFTs and More To Accelerate Crypto and Web3 Adoption

Top US-based crypto exchange Coinbase says it's focusing on accelerating the adoption of crypto assets and Web3 protocols.

In a new company blog post, the second-largest digital asset exchange in the world says its goal is "serving as the bridge" to Web3 for its customers by "supercharging" the key building blocks.

First, Coinbase says it will focus on upgrading the safety of its proprietary crypto wallet as bad actors have recently been airdropping tokens into user wallets, attempting to lure them into websites that would compromise their safety.

"We recently announced the DApp [decentralized application] blocklist and spam token management tools for Coinbase Wallet... Coinbase Wallet hides assets from your home screen that are known to be malicious and gives you the ability to report suspicious tokens that appear in your wallet."

Next, the crypto exchange giant says it will focus on non-fungible tokens (NFTs) as a means of furthering crypto adoption. According to the blog post, Coinbase plans to bolster users' access to NFT marketplaces as well as development tools.

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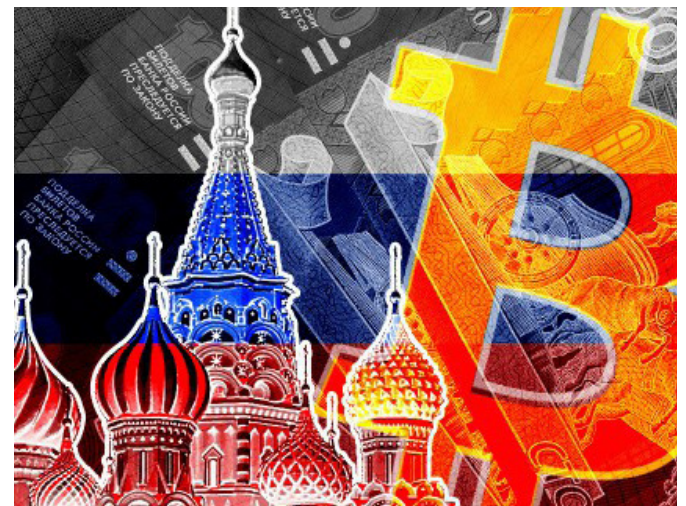
Russia's crypto mining bill could be finalized in January 2023

The crypto mining bill would legalize crypto mining and allow miners to sell mined crypto within and outside Russia.

Russia's cryptocurrency mining bill, which would legalize crypto mining and the sale of mined crypto, could be approved by January, according to a report by local news agency Tass on Dec. 23.

The bill was introduced in the State Duma, the lower house of parliament, on Nov. 17, 2022. At the time, Anatoly Aksakov, Chairman of the Financial Market Committee of the State Duma, expected the bill to pass all three parliamentary readings in December.

According to Aksakov, the passing of the bill was delayed since critics believe that the bill could



create a gateway for capital flight from Russia.

"...according to the critics of the bill, it could create channels for capital flight from our country. Ostensibly, it will be the activity of buying cryptocurrency, but in fact, the main objective will be capital flight from our country."

Aksakov admitted that the concerns regarding

capital flight risks are legitimate and he will work with the critics to revise the bill.

Russia's crypto mining bill, if passed into law, would enable Russians to legally mine cryptocurrency. Additionally, the bill would permit Russian miners to sell their mined cryptocurrencies on foreign platforms.

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