

JANUARY 24, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

269TH
EDITION

SCALABLE BLOCKCHAIN SOLUTIONS TO ENTERPRISES & GOVERNMENTS

**Ava
Labs.**



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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CRYPTO INVESTMENT JOURNAL

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Bitcoin has made a near 40% recovery in 2023, indicating aggressive buying by the bulls. The rally received a further boost last week after data showed that the United States producer prices in December dropped 0.5%, the most since April 2020.

This increases expectations that inflation may have peaked and the US Fed may slow down its blistering pace of rate hikes. The CME FedWatch Tool shows that market participants expect a 25 basis points rate hike in the next meeting on February 1.

LETTER

We mentioned in our previous analysis that Bitcoin's first support zone is between \$20,500 and \$20,000 and if this holds, the rally could reach \$22,800 and that is what happened.

The BTC/USD pair turned up from \$20,370.01 on January 18 and soared to \$23,375.60 on January 21.

The upsloping moving averages signal that bulls remain in command but the relative strength index in the deeply overbought territory warns of a possible pullback in the near term.

If the price turns down from the current level but bounces off the 20-day exponential moving average (EMA), it will suggest that the sentiment has turned bullish and traders are viewing the dips as a buying opportunity.

That could increase the possibility of a rally to \$25,000. This level may act as a significant hurdle to the bulls, resulting in a meaningful correction.

On the downside, a break and close below the 20-day EMA could indicate weakening momentum. The bears will then try to pull the pair down to \$20,000 and later to \$18,385.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



269th EDITION

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Featuring in this weeks Edition:

- ICONOMI
- TalentIDO
- AVA LABS
- Faerian
- Biokript
- Gauss
- Redux Technologies
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GAUSS: WE PROVIDE A UNIQUE TOKEN TO EVERY CREATOR!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 269th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.06 Trillion, up \$16 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 8.58% to \$56.46 Billion. The DeFi volume is \$4.88 Billion, 8.65% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$49.29 Billion, 87.30% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased by 9.29% from \$21,160 last week to around \$23,125 and Ether's price has increased by 4.46% from \$1,570 last week to \$1,640. Bitcoin's market cap is \$446 Billion and the altcoin market cap is \$649 Billion.

Bitcoin has made a near 40% recovery in 2023, indicating aggressive buying by the bulls. The rally received a further boost last week after data showed that the United States producer prices in December dropped 0.5%, the most since April 2020.

This increases expectations that inflation may have peaked and the US Fed may slow down its blistering pace of rate hikes. The CME FedWatch Tool shows that market participants expect a 25 basis points rate hike in the next meeting on February 1.

A Reuters poll showed that most economists expect the Fed to raise rates by 25 basis points each in its next two policy meetings and then pause for at least a year. A small minority however expect the Fed to cut rates before the end of the year.

If the Fed turns dovish, investors may be encouraged to take on more risk in their portfolio and that may prove to be bullish for cryptocurrencies.

However, many analysts are skeptical of the current rally and believe it is just a dead cat bounce. They seem

to be using the rise to initiate short positions. CoinShares' Digital Asset Fund Flows Weekly Report on January 23 shows an inflow of \$37 million into digital asset investment products but \$25.5 million of it was into short-Bitcoin products.

Although anything is possible in the crypto markets, Bitcoin's strong rally off the lows shows that a macro bottom may be in place. The rally completely shrugged off the bankruptcy filing of crypto-lender Genesis on January 20. When markets do not react negatively to a piece of seemingly bearish news in a downtrend, it is a sign of a potential trend change.

It is unlikely that the crypto markets will start a roaring bull phase just yet. The rallies are likely to be followed by sharp declines, which will test investors' patience and there will be periods of range-bound action but overall the trajectory should be up.

Percentage of Total Market Capitalization (Dominance)

| | |
|-------------|--------|
| Bitcoin | 42.04% |
| Ethereum | 18.91% |
| Tether | 6.31% |
| BNB | 4.76% |
| USD Coin | 4.10% |
| XRP | 2.02% |
| Binance USD | 1.49% |
| Cardano | 1.24% |
| Dogecoin | 1.12% |
| Others | 17.13% |



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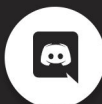
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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We mentioned in our previous analysis that Bitcoin's first support zone is between \$20,500 and \$20,000 and if this holds, the rally could reach \$22,800 and that is what happened.

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That could increase the possibility of a rally to \$25,000. This level may act as a significant hurdle to the bulls, resulting in a meaningful correction.

On the downside, a break and close below the 20-day EMA could indicate weakening momentum. The bears will then try to pull the pair down to \$20,000 and later to \$18,385.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We projected Ether to witness a minor correction in the previous analysis and that happened on January 18. The bulls did not give up much ground

during the pullback and Ether turned up from \$1,500.32.

This suggests that buyers are not waiting for a deeper fall to enter. The ETH/USD pair resumed its up-move and rose to \$1,680 on January 21, close to our anticipated level of \$1,700.

The upsloping moving averages and the RSI in the overbought territory indicate the path of least resistance is to the upside.

If bulls drive the price above \$1,700, the ETH/USD pair could start its northward march toward \$2,000 with a brief stop at \$1,800.

This positive view could be invalidated in the near term if the price turns down and plunges below the 20-day EMA. The pair could then slide to \$1,352.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin dropped to the 20-day EMA on January 18 but the bulls purchased this dip aggressively. This suggests that the trend remains positive and traders are buying on declines.

After a few days of hesitation, the bulls pushed the price above the overhead resistance of \$318 on January 24. If buyers sustain the higher levels, the BNB/USD pair could soar to \$360.

Another possibility is that the price fails to maintain above \$318. This indicates that the bears remain active at higher levels. That could sink the price to the 20-day EMA.

The sellers will have to pull the price below this support to signal that the breakout above \$318 may have been a bull trap. The pair could then remain stuck inside the range for a while longer.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We suggested in the previous analysis that the bullish crossover on the moving averages indicates a slight edge to the bulls and that proved to be right.

Buyers purchased the drop to the 20-day EMA on January 18 and pushed XRP's price to the overhead resistance at \$0.41 on January 21. The bears again tried to defend the level but the buyers bulldozed their way above it on January 23.

The bears will try to yank the price back below the breakout level while the bulls will try to flip \$0.41 into support.

If the price rebounds off the \$0.40 support, the likelihood of a rally to \$0.45 increases.

Conversely, if the price turns down and dives below the 20-day EMA, it could signal that the bears are back in the game. The XRP/USD pair could then drop to the 50-day simple moving average (SMA).

[Previous Analysis...](#)

CARDANO - ADA/USD



The bears tried to sink Cardano below the 20-day EMA on January 18 but the bulls held their ground. Buyers resumed their purchase on January 19 and propelled the price to the overhead resistance of

\$0.39 on January 22.

The bears are trying to protect this level but the bulls have not ceded ground, indicating that they expect the recovery to reach \$0.44. The upsloping 20-day EMA and the RSI in the overbought territory indicate that buyers are in control.

However, if bulls fail to sustain the price above \$0.39, it may tempt short-term traders to book profits. That could pull the price to the 20-day EMA.

This remains the key level to watch out for on the downside because a break and close below it could signal advantage to bears. The pair could then tumble to the 50-day SMA.

[Previous Analysis...](#)

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| Coin | Price | 24 Hours |
|------------------|-------------|----------|
| Talentido TAL | \$0.01 | 0.28% |
| Bitcoin BTC | \$17,181.08 | 0.28% |
| Ethereum ETH | \$3,814.97 | 1.51% |
| Bitcoin Cash BCH | \$524.15 | 0.18% |
| Tether USDT | \$0.99 | -0.02% |
| Bitcoin SV BSV | \$181.02 | 0.07% |
| Cardano ADA | \$1.25 | -1.21% |
| USD Coin USDC | \$0.99 | 0.27% |
| XRP XRP | \$0.81 | -0.20% |
| Dogecoin DOGE | \$0.20 | 23.85% |
| Polygon MATIC | \$28.33 | 0.02% |
| Terra LUNA | \$58.58 | -2.40% |
| Avastar AVA | \$82.02 | -1.02% |
| Shiba Inu SHIB | \$0.00003 | 0.18% |

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AVA LABS & AMAZON'S PARTNERSHIP ACCELERATES BLOCKCHAIN ADOPTION



Ava Labs and AWS (Amazon Web Services) bring scalable blockchain solutions to enterprises and governments.

Avalanche launches new infrastructure features on AWS, including validator tools for compliance use cases. Ava Labs and **Amazon Web Services** (AWS) have joined forces to accelerate enterprise, institutional, and government adoption of blockchain.

AWS supports Avalanche's infrastructure and dApp ecosystem, including one-click node deployment, through the AWS Marketplace.

Critically, Avalanche node operators can run in AWS GovCloud for FedRAMP compliance use cases — a vital capability and a pre-requisite for enterprises and governments.

Ava Labs is now also a member of the AWS Partner Network (APN), enabling the firm to help customers deploy custom offerings on AWS that are connected to more than 100,000 partners across more than 150 countries.

"It has been a huge boon for both individual and enterprise developers to be able to spin up nodes and test networks on the fly with AWS in whatever legal jurisdiction makes the most sense for them," said Emin Gün Sirer, Founder and CEO of Ava Labs.

"I'm proud that we've implemented a protocol that can accommodate millions of participants with near-instant finality. Our work with Amazon can accelerate the positive impact of Avalanche."

Ava Labs plans to add Subnet deployment as a managed service to the AWS Marketplace so both individuals and institutions can launch custom Subnets with just a few clicks. This functionality aims to include a feature to distribute validators securing the Subnet across different regions and availability zones to improve robustness.

The AWS-Avalanche cooperation makes it easier for more people to launch and manage nodes on Avalanche, giving the network even more strength and flexibility for developers. It also includes Ava Labs joining AWS Activate, which extends the benefit of AWS credits to builders in the Avalanche ecosystem.

"AWS Activate is an excellent resource for developers to bring apps to the masses with Avalanche's trailblazing speed, security, and scalability at their core," said John Wu, President of Ava Labs.

"At AWS, we are all about bringing the most cutting-edge technologies to builders, no matter if they sit in a multi-million-dollar enterprise, a government office, or a dorm. The new capabilities brought by Avalanche enable us to do just that," said Howard Wright, VP and Global Head of Start-ups, AWS.

"We're thrilled to add an innovator like Ava Labs to our partner network and to support new tooling for Avalanche's infrastructure and ecosystem, helping to expand its adoption to new geographies and customer segments."

So, what does this all mean for developers? They should almost instantly find it simple to set up nodes on the Avalanche blockchain.

This is thanks to the Amazon Web Services (AWS) and Avalanche partnership. The ability to create one's own subnets, such as smaller, private layer-2 blockchains, may eventually also become more accessible to common businesses beyond the crypto space.

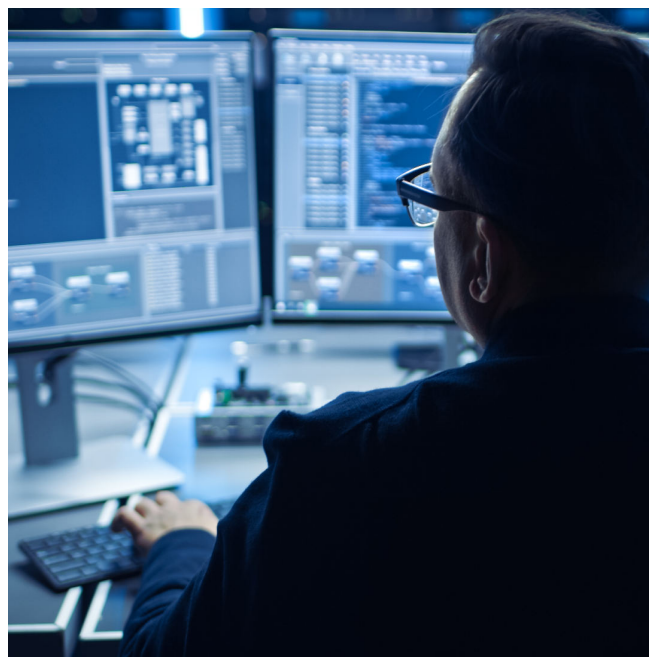
The fact that the blockchain acceleration is not exclusively centred around cryptocurrencies may be the most important script to takeaway since the announcement.

Common issues like keeping documents more effectively securely so they may be easily recovered in an emergency are also covered.

As stated by Ava Labs, it includes non-fungible tokens (NFTs) and decentralized finance (DeFi), but it also aims to provide "scalable blockchain solutions to corporations and governments."

Ava Labs vice president John Nahas said in a recent webinar that both Ava Labs and Amazon Web Services personnel were present:

"Crypto products or crypto infrastructures have been particularly geared up to this point to cater to crypto-native folks. Here, the pie has to be bigger. To add more people to this ecosystem, we need to increase the number of developers, businesses, and individuals using this technology on a large scale".



The NFT Markets states, "Ava Labs, the team behind the smart contract platform Avalanche, almost instantly saw a 16% rise in AVAX after the partnership announcement on the 11th January 2023, with Amazon for blockchain adoption.

We expect a very strong year ahead for the Avalanche group and believe this partnership will add huge value and improve the existing 500 applications that currently Ava Labs has.

Source | [Ava Labs Inc](#), [The NFT Markets](#) & Andrew Smith (The Coin Republic)



EXPLORE THE MAGIC OF FANTASY ART WITH FAERIAN NFTS

Faerian is an art gallery and community that showcases the best fantasy art from around the world and is one of the first to do so. They represent some of the finest fantasy artists in the world, with their artwork in various forms: digital, painting, music, writing, sculpture, jewellery, photography, etc. The company's fantasy collections offer a glimpse into the imaginative worlds of various fantasy artists.

NFTs in Faerian's collection are divided into four categories based on their rarity: Ultra Rare, Rare, Normal, and Twin. Ultra Rare NFTs come with 11 editions per artwork and have a green and golden contour. Rare NFTs possess green and have 30 editions/artwork, whereas Normal NFTs are grey and have 72 editions/artwork. Lastly, they have Twin NFTs, which are bi-colour and come in 22 editions. In some NFTs, there is a crystal at the bottom of the banner, which symbolises the presence of a powerful force designed to inspire you in everyday situations.

Faerian has a wonderful variety of artwork from well-known artists, including Winterkeep, Tomas Duchek, David Demaret, Linestyle Artwork, Jakub Jagoda, and Aelin Laer. They plan to launch 999 Pocket NFTs "Wanderer Collection" on 8th February. In addition, among the 999 users who will hold these NFTs, there will be an opportunity to be included in a list of six lucky winners. The six lucky winners will

receive exciting prizes ranging from free physical paintings worth \$300 to free art commissions worth \$1,000.

Faerian also offers many cool prizes to their new users, including a \$30 gift card for FineArtAmerica for the first 50 NFT holders who validate their accounts on the "Wanderers" channel on their Discord server. Thus, if you are interested in an NFT digital collectible, Faerian offers just what you need. "Chapter 1: Light" is their 999 NFT collection, where you can become an official Wanderer of Faerian. Why wait any longer? Join their Discord channel to be added to the whitelist!

Mr Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, said: "Faerian is a very cool project that focuses on fantasy art world NFTs found commonly in videogames, book illustrations, gameplay, etc. The company has a clear roadmap and plans to continue releasing great artwork on the platform, including the release of the artbook (probably before the end of Q4 2023). The company has a team of talented artists that have worked on Magic the Gathering, famous video games such as Lord of the Rings and board game illustrations, etc. This makes the project very promising and art NFTs extremely worthy.



BIOKRIPT

COMBINING THE BENEFITS OF CENTRALISATION AND DECENTRALISATION WITH SELF-CUSTODY

Biokript, the world's first Shariah-compliant cryptocurrency trading platform, plans to expand and revolutionise the buying and selling of cryptocurrencies. In keeping with the saying "Not your keys, not your crypto", this blockchain-based platform aims to truly make users owners of their crypto assets and avoid an FTX-like debacle that caused billions of dollars in losses for users.

Combining the best features of centralisation and decentralisation, Biokript is bringing back the foundation of the crypto revolution, where users truly had ownership of their assets. Furthermore, in keeping with Shariah standards, Biokript will practice Islamic mudarabah profit sharing, where all profits are divided proportionally to the number of tokens owned.

Biokript's founder, Adnan Alisic, explained how the model works: "The model is the perfect solution for many centralized inefficiencies." It is common for centralised exchanges to use manipulation tactics, such as wash trading, which involves trading their own currencies in-house to increase trade volume. A wash trading model would not work for Biokript since it uses the profit-sharing model. Because Islamic law prohibits any interest-driven business, we do not implement features that can generate interest."

By fusing the self-custody paradigm of a decentralised system with the advantages of a centralised exchange, Biokript is ushering in a crypto revolution where users have complete control over their cash. Since FTX just went belly up, Biokript is the ideal option for traders who want to trade cryptocurrencies without ceding control of their assets to the exchange.

According to Tokenomics, Biokript (Native Token of Biokript) will be based on Binance smart chain with a 500 million token supply. Biokript will create scarcity by burning 10% of trading fee revenue. For every 100% Bkrp appreciation, the platform will begin with a 3% burn of its entire token supply to create scarcity. According to the schedule, the private sale will occur on 31st January 2023, and IEO will occur in April 2023.

Biokript shares 50% of its revenue with its users, offers trading discounts (holders of its tokens get discounts) and offers Halal Crypto. Biokript aims to provide comprehensive risk mitigation solutions by incorporating artificial intelligence and machine learning, creating limitless possibilities in the financial market through the use of artificial intelligence and machine learning.

About Biokript

As the next-generation cryptocurrency exchange platform, Biokript aims to create a profitable, efficient, and Shariah-compliant hybrid cryptocurrency exchange that is entirely decentralised. The Biokript team has over 10 years of experience and a mission to empower crypto investors with new and experienced opportunities to participate in the new digital economy without transferring wealth to centralised entities.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO ADOPTION HITS NEW MILESTONES — GLOBAL CRYPTO OWNERS REACHED 425 MILLION IN 2022

Crypto adoption achieved new milestones in 2022, with the number of crypto owners reaching 425 million during the year, a new report by Crypto.com shows. Moreover, the report reveals that the number of bitcoin owners reached 219 million in December while the number of ether owners reached 87 million.

Cryptocurrency Adoption Achieves New Milestones
Crypto.com published a report titled “Crypto Market Sizing” for the year 2022 last week. The company explained that its analysis is built on a combination of Bitcoin and Ethereum on-chain data, survey analysis, and its own internal data.

Regarding the total number of global crypto owners, the firm’s Research and Insights team wrote that “in spite of macro headwinds,” namely high inflation, the conflict in Europe, supply chain disruptions, and lingering effects of the Covid-19 pandemic:

Crypto adoption in 2022 achieved new milestones, with the number of crypto owners reaching 425 million (December 2022).

The overall number of crypto owners worldwide grew by 39% from 306 million to 425 million during the year, the report elaborates.

The report also highlights the number of bitcoin and ethereum owners, stating:

Bitcoin (BTC) owners grew by 20% from 183 million in January to 219 million in December, accounting for 52% of global owners.

The strongest growth for bitcoin ownership in 2022 happened in April when the Central African Republic (CAR) became the second country to adopt the cryptocurrency as legal tender after El Salvador, the report notes.

[Read more...](#)

Bitcoin derivatives data shows room for BTC price to move higher this week



BTC options data suggest that the Bitcoin price rally still has legs, even with wider economic concerns growing and the potential of a brief pause in the crypto market rally.

This week Bitcoin rallied to a 2023 high at \$23,100 and the move followed a notable recovery in traditional markets, especially the tech-heavy Nasdaq Composite Index, which gained 2.9% on Jan. 20.

Economic data continues to boost investors' hope that the United States Federal Reserve will reduce the pace and length of interest rate hikes. For instance, sales of previously owned homes fell 1.5% in December, the 11th consecutive decline after high mortgage rates in the United States severely impacted demand.

On Jan. 20, Google announced that 12,000 workers were laid off, more than 6% of its global workforce. The bad news continues to trigger buying activity on risk assets, but Dubravko Lakos-Bujas, chief U.S. equity strategist at JPMorgan, expects weaker earnings guidance to "put downward pressure" on the stock market.

[Read more...](#)

Ethereum stablecoin dominance reaches 3-month high

Ethereum's dominance over stablecoins strengthens as the ETH price surpasses \$1,600.

Glassnode data analyzed by CryptoSlate indicates that Ethereum's (ETH) dominance over stablecoins has been increasing and reached its highest in the last three months.

Ethereum's dominance over stablecoins strengthens as the ETH price surpasses \$1,600.

The analysis includes the top four stablecoins: Tether (USDT), USD Coin (USDC), Binance USD (BUSD), and DAI (DAI).

The chart below represents a comparison of the ETH market cap to the aggregate value of these stablecoins since the beginning of 2020. The green line reflects the combined value of the stablecoins, while the black one shows the ETH market cap.

ETH held an unquestionable dominance over stablecoins between the beginning of 2020 and mid-2022. In the summer of 2022, stablecoins' aggregate value surpassed ETHs, marking a first in the history of ETH.

Even though ETH recovered its dominance by the end of July 2022, stablecoins triumphed over ETH dominance once more for a short while in November 2022. Current data shows that ETH's dominance over stablecoins has been strengthened since then.



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GAUSS: WE PROVIDE A UNIQUE TOKEN TO EVERY CREATOR!

Introduction

In today's world, brands have a tough time engaging with their most loyal customers. Many problems, such as limited marketing budgets, make it difficult for them to engage with fans. Traditional marketing campaigns are expensive, time-consuming and require a great deal of effort from these brands. To succeed in the current environment, brands must upgrade their technology models and become more flexible. Doing this enables them to reach customers more smartly and immersively with personalised real-time interactions. Brands should switch to the Gauss ecosystem for better flexibility and up-to-date technology.

Gauss is developing a new way to reach communities that bridges a gap between traditional outreach methods. Gauss helps you empower, support, and onboard your project to the first layer of blockchain. The Gauss ecosystem is an industry leader in creating custom digital assets, developing technical solutions, and creating branded tokens that meet the needs of your business. Hence, you can connect your brand with meaningful tokenised technology to create a deeper connection with your audience. This article will explore everything about GAUSS tokens and Gauss Tokenomics!



What are Gauss Tokens?

The GANG token is a native token of the Gauss ecosystem that can be traded. The Gauss platform is committed to creating individualised tokenomics for its partners through a collaborative effort. They design tokens according to partners' needs and encourage them to develop creative uses for them. Gauss gives ultimate ownership to its brand partners to allow them greater freedom. Nevertheless, certain fundamentals will remain constant across all partners' tokens to ensure ecosystem health. They can use their own branded tokens for many things, including contests, reward programs, e-commerce, fund-raising, etc.

Which types of tokens are available in the Gauss Ecosystem, and what are their uses?

The Gauss ecosystem knows your brand deserves

specific features tailored to your audience, goals, and voice. As a result, they customise each brand token they create. This gives your brand more control over what it offers its community and enables it to stand out from its competitors. There will be many ways in which partners can use their own branded token, including:

Basic Token. You can trade the basic token for GANG or in the online marketplace.

Membership or Subscription Token. The tokens will be created for brands where people take memberships and subscriptions. Members who hold a certain number of your membership tokens can receive rewards or exclusive access based on their level.

Loyalty or Reward Tokens. These tokens are created specifically for your brand to reward loyal customers. Tokens can be used as incentives to encourage users to purchase your products or to thank long-term customers for their loyalty.

Tokenised Digital Ticketing. You can access premium events and festivals using tokenised digital tickets.

Voting or Governance Tokens. Governance tokens are tied to a brand and give holders the power to decide how the project should be run. Token holders vote on whether and which changes will be made to the project.

Many other tokens can be crafted according to your brand's needs. These tokens have many uses, such as reflections, redistributions, and automatic holder rewards. Here are some more use cases, including Contests & giveaways, Revenue via transaction fees, Voting & governance, Escrow tokens, and Platform integrations. Once your token has been launched, the Gauss ecosystem continuously works with its partners to promote and build their status. Their partnerships will go beyond short-term interactions at the start. The team is committed to serving brand partners long-term, combining their expertise with clients' goals and strategies.

A detailed look at Gauss Tokenomics!

The term tokenomics refers to the economics of

a token. The term describes factors that affect a token's use and value, such as its creation, distribution, supply, and demand. In a crypto ecosystem, tokenomics plays an integral role in preventing spam, building trust, and building a strong ecosystem in the long term. Well-designed tokenomics are essential for crypto projects, and Gauss Gang knows it very well.

Gauss is committed to communicating openly and transparently. The company's total supply of tokens, wallets and any other aspect of finances will be shown online, with full disclosure. They will adhere to these values in all aspects of their business. The administration of Gauss tokens will be transparently managed, along with the publication of public reports. There will be a team of experts who will answer questions thoroughly, ensuring there are no ambiguities. Additionally, they will promptly correct any discrepancies discovered, since trust is critical to our community's engagement.

The total GANG supply will be fully minted upon inception and distributed to multiple wallets for various purposes. There are 250,000,000 GANG tokens in total supply. 55% of the supply is allocated to the community, which consists of a large pool of Gauss GANG. 30% will go to Company Supply (75,000,000), which includes a liquidity pool, operations, marketing, charitable funds, and incentives. A final 15% (37,500,000) is dedicated to the core team, including founders, advisors, and some reserved. Pools for teams and companies are locked for two and four years, respectively.

What is the revenue stream of Gauss?

Gauss will primarily generate revenue from transaction fees. The company has divided Gauss fees into four categories to ensure its sustainability. A 12% transaction fee is charged to support the project. The Gauss network has chosen this method instead of a 'mint and burn' or inflationary method, which is more common among crypto projects. As a result, the 12% transaction fee will help maintain the Gauss ecosystem. The goal is to build toward long-term objectives: reflections, liquidity, charitable giving, and company funds. It will help the company succeed and provide validation rewards as time progresses. The following is a detailed explanation of why 12% is charged toward long-term goals:

Redistribution

Redistribution is often used by tokenomics projects to attract new adopters. In the same way, some projects burn their tokens or use other deflationary measures. However, Gauss doesn't work like that. They will reward holders and mitigate volatility with their system. Through redistribution methods, GANG will give more weight to the wallets of smaller holders, incentivising more people to participate, regardless of the amount.

Liquidity

Liquidity pools with larger sizes contribute to more stable ecosystems and enable more expansion (into new pairings and exchanges). The company will allocate a quarter of our transaction fees to building liquidity pools and paying staking rewards.

Company Funds

Gauss GANG will use a portion of the transaction fees to fund its operations, development, and marketing. Individual pools will be allocated for each area, which transaction fees will replenish.

Charitable Fund

They will allocate some GANG tokens to help create and sustain a charity fund that supports

communities, entrepreneurs, and creators. Gauss aims to build a better future for future generations by giving grants, scholarships, and other financial assistance to aspiring entrepreneurs, artists, researchers, and others. This pool will be funded by a quarter of their transaction fees, ensuring the long-term sustainability of our goals.

Conclusion

The abundance of distractions in our society makes it easy for people to lose sight of their favourite brands. Bringing partners back into the spotlight is the goal of the Gauss GANG ecosystem. The Gauss ecosystem aims to build long-term relationships with partners and the Gauss community. Their team regularly focuses on improving the use cases of new and existing tokens for compatibility and general acceptance.

The Gauss blockchain will enable brands, creators, and audiences to tokenise their digital presence and interact with them in new ways. Your unique token will empower your brand, and consumer engagement will rise. So, if your brand needs a customised token and a novel way to interact with your fans, Gauss GANG might be the ideal choice!





Shanghai Update Could Brighten Outlook for Coinbase: JP Morgan

The investment bank says the Ethereum network upgrade may cause Coinbase revenue from staking to surge.

While crypto fans holding staked Ethereum eagerly await the network's next update, crypto exchange Coinbase could also have a lot to look forward to, according to analysts at JP Morgan.

The next upgrade to Ethereum's network, dubbed the Shanghai Fork, is slated for March and will let people access funds previously devoted to Ethereum's Beacon Chain, which allows depositors to participate in validating transactions and earn rewards in the form of newly-created Ethereum.

Staking Ethereum could become a significant windfall for Coinbase if its users are automatically enrolled like they

are with tokens such as Cardano and Solana, JP Morgan analysts wrote in a recent research report.

"Staking in Ethereum forced holders to lock up their Ether indefinitely, which we have viewed as a big disincentive to stake ETH historically," it stated. "We think the Shanghai Fork could usher in a new era of staking for Coinbase."

The investment bank estimates that 95% of retail investors on Coinbase could participate in staking Ethereum after the Shanghai Fork, which could yield the exchange between \$225 million and \$545 million in revenue per year.

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Microsoft CEO Satya Nadella Praises Metaverse 'Sense of Presence,' Calls It 'Game-Changing'

Satya Nadella, CEO of Microsoft, has given his opinion about the metaverse and the impact that the tech might have in the future. In a conversation with Klaus Schwab, chairman of the World Economic Forum (WEF), Nadella stated that the sense of presence achieved while interacting using metaverse tech is "game-changing."

Microsoft's Satya

Nadella Talks Metaverse Benefits
Satya Nadella, CEO of tech giant Microsoft, has declared his support for the metaverse, citing its potential to bring people together compared to other less interactive technologies. In a conversation with Klaus Schwab, chairman of the World Economic Forum (WEF), held as part of the Davos 2023 meetings, Nadella praised the benefits that using this tech brings.



Nadella stated:

For me, the thing that is most game-changing for this particular technology is the sense of presence one has, which is when you are even virtually interacting.

Nadella believes that, while Covid-19 changed the environment when

it comes to meetings, forcing people to resort to video calls for these purposes, the implementation of more immersive technologies is a "very natural extension of it." To him, this is the real impact that the metaverse and other technologies being developed currently can have on today's society.

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Crypto Gaming Project Explodes 185% in Two Weeks As Layer-2 Ethereum Ecosystem Heats Up

A gaming-focused altcoin built on Ethereum (ETH) is recording big gains, leading most of the crypto markets over the last month.

MAGIC is the native token and “natural resource” of Treasure, a project that aims to be a decentralized video game ecosystem.

Originally built on top of the Ethereum mainnet, Treasure ultimately migrated to Arbitrum, an optimistic rollup scaling solution that settles transactions off-chain for lower fees. Arbitrum doesn't have a token yet.

Treasure just launched a new Game Builders Program (GBP) to incentivize aligned, high-potential games building in the Treasure ecosystem. The program is supported by

Arbitrum, according to a thread from Treasure.

Says Treasure,

“Why build with Treasure?

Building with Treasure launches games into a powerful flywheel of deeply connected communities and builders, strengthened through interoperability.”

Joining the GBP grants builders hands-on support from Treasure, according to the announcement.

To kick off the new year, MAGIC soared as high as 185%, from a low of \$0.48 on January 9th to a high of \$1.37 yesterday. The Arbitrum-based altcoin has retraced since and is currently trading at \$1.18 with a market cap of \$242 million.

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UAE Sees Key Role For Crypto As Gulf State Eyes To Boost Trading Policies

The United Arab Emirates (UAE) is looking to adopt cryptocurrency in a ‘major role’ in its trading policies, according to a report by Bloomberg.

Speaking with Bloomberg Television in Davos, Switzerland – where the World Economic Forum is currently being held – UAE's minister of state for foreign trade, Thani Al-Zeyoudi, made some

positive statements on the potential role of cryptocurrency in the economy of the gulf nation.

“Crypto will play a major role for UAE trade going forward,” said Al-Zeyoudi. For years now, the UAE government has been working on transforming the nation into a global crypto hub, mainly by implementing crypto-friendly policies with the



goal of attracting the big guns in the \$1 trillion industry.

Al-Zeyoudi discussed this project with Bloomberg stating UAE's plan of a collaborative effort with these companies in creating the required legal framework for the expansion of cryptocurrency operations within the Middle Eastern state.

“The most important

thing is that we ensure global governance when it comes to cryptocurrencies and crypto companies,” he said.

“We started attracting some of the companies to the country with the aim that we'll build together the right governance and legal system, which are needed,” he told Bloomberg in his interview on Friday.

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Cardano (ADA) Price Takes off as Launch of Stablecoin Nears

The Cardano (ADA) price broke out from a descending resistance line and is targeting \$0.425. However, the Cardano short-term price prediction is bearish due to the creation of a bearish pattern.

Jan. could bring one of the most positive Cardano news yet. Djed, a crypto-backed over-collateralized stablecoin which ADA backs, will launch on the Cardano blockchain platform this month.

Djed will be over-collateralized by 400% to 800%. No exact date for the release has been specified yet. The total value locked (TVL) in the Cardano ecosystem has skyrocketed, possibly in anticipation of the launch.

Cardano Price Breaks out From 256-Day Resistance Line

Since May 10, the price of Cardano has fallen below a declining resistance line. Following that, the price dropped on Dec. 30 to a low of \$0.238. But, the ADA price has gone up since then.

The price was rejected by this line four times throughout the downward movement (red icons). The most recent occurred on Jan. 14. Since lines become weaker each time they are touched, the ADA price broke out on Jan. 20 and reached a high of \$0.387 on Jan. 22. If the increase continues, the next resistance would be at \$0.425.

At the time of the breakout, the line had been in place for 256 days. Breakouts from such long-term structures often lead to considerable increases. Therefore, a movement above \$0.425 could accelerate the increase further.

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Aptos Token Price Doubles in Two Weeks Amid Strong NFT Interest

NFT markets on Aptos are seeing growth among Crypto Twitter community users.

What bear market? Layer 1 blockchain Aptos' APT tokens is up 250% in just 14 days even as the broader crypto market grapples with bankruptcies, lawsuits and a decline in overall sentiment. The tokens command a market capitalization of over \$2.3 billion on Monday, making Aptos the 30th-most valued network based on current token supply, and have a fully diluted valuation of \$14 billion based on their total supply.

Prices trade just shy of \$14 on Monday, up from last week's \$7 and over 300% from November's \$3 lows, per CoinDesk data. The move was

primarily led by spot tokens, as APT futures markets remained relatively muted.

NFT markets on Aptos appear to have contributed to that growth. Data from Aptos NFT marketplace Topaz show collections such as Aptomingos – a set of comic flamingos – and Aptos Monkeys attracted tens of thousands in trading volume in the past 24 hours, with the minimum prices of several NFT projects rising in the past week. Some popular traders on Crypto Twitter expect interest in Aptos NFTs to surge in the coming days. Flipping NFTs – a term for quick buying and selling of an asset – built on the network have steadily become trendy among opportunistic traders, several tweets by various community members suggest.



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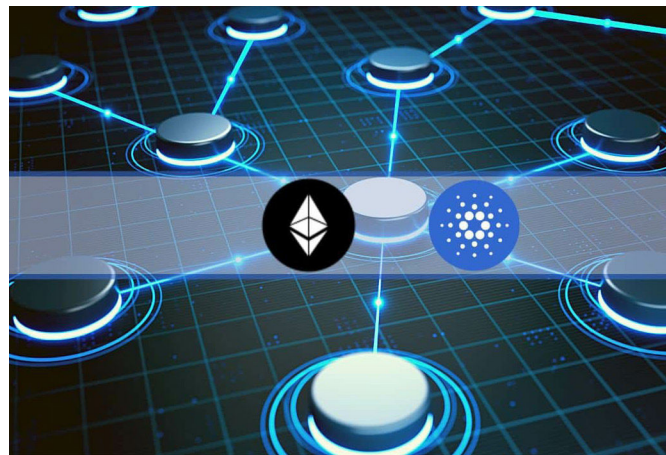
Ethereum and Cardano Record Highest Level of Developer Activity in 2022

In an interesting trend, modular blockchains saw significant traction in terms of developer activity.

Ethereum and Cardano have always been at loggerheads. The two blockchain network's development activity has been pitted against each other even before the former's transition to Proof-of-Stake (PoS). Needless to say, Ethereum and

Cardano went on to become the blockchains with the most active developers in 2022, with 223 and 151 average daily devs throughout the year.

According to the latest report by DappRadar, Ethereum saw the smallest decrease of 9.37% in active developers and managed to retain its dominance. Cardano's developer count declined by 26.47%



from the previous year.

Developer activity indicates the blockchain's health and growth. As explained by DappRadar, the metric gives an insight into the level of interest and engagement by devs, which is crucial "for the develop-

ment of new features, increased security, network effects, innovation, and thus, adoption."

Apart from the established players, three modular blockchains, namely Polkadot, Kusama, and Cosmos, completed the top 5.

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Davos-launched blockchain project aims to be the 'SWIFT' of stablecoins and CBDCs

SWIFT-style system for bank-issued and regulated digital currencies was launched by a firm involved in building

China's national blockchain project. A Hong Kong-based blockchain company has launched a digital payments

system aimed at bridging the gap between stablecoins and central bank digital currencies (CBDCs).

Red Date Technology, the blockchain infrastructure firm that is also leading one of China's blockchain efforts, launched the Universal Digital Payment Network (UDPN) on Jan. 19 during the World Economic Forum (WEF) 2023 meeting in Davos, Switzerland.

Tech engineering company GFT Technologies and the digital asset creation engine TOKO from law

firm DLA Piper are also contributors to UDPN development.

According to its white paper, the UDPN is a distributed ledger technology (DLT) platform that would serve a similar purpose to what the SWIFT network does for banks, except for stablecoins and CBDCs.

"Just as the SWIFT network created the original common standard for messaging between financial institutions across different settlement systems, the UDPN will serve the same purpose for the emerging generation of CBDCs and stablecoins."

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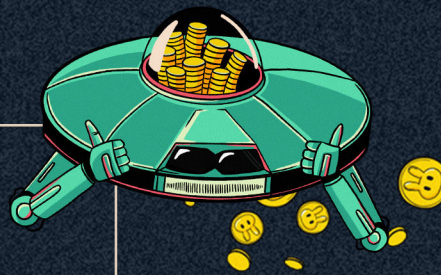
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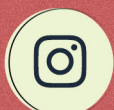
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Signature Bank Halts SWIFT Transactions Under \$100,000 for Crypto Users, Says Binance

Binance's banking partner Signature Bank will reportedly no longer support SWIFT transactions of less than \$100,000.

Signature Bank's customers facilitating fiat operations with Binance will not be able to make SWIFT transfers of less than \$100,000, according to the crypto exchange.

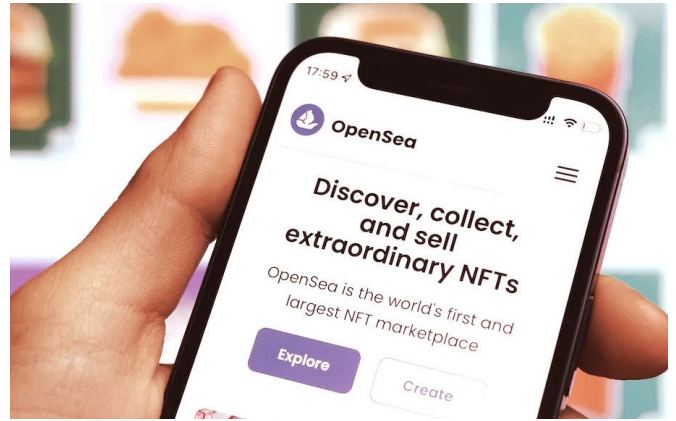
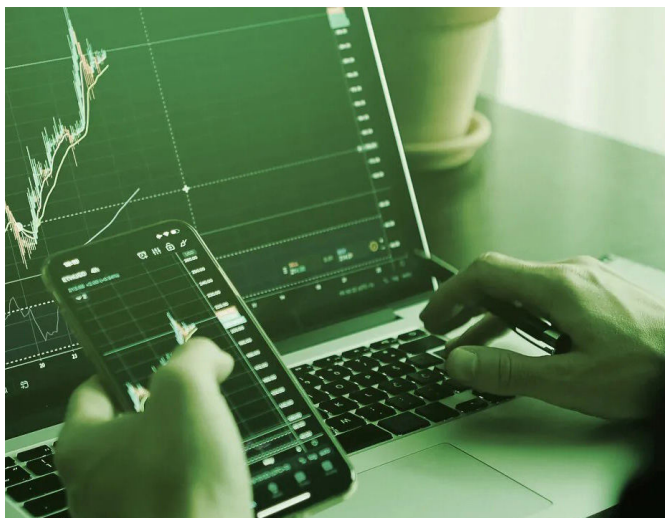
"One of our fiat banking partners, Signature Bank, has advised that it will no longer support any of its crypto exchange customers with buying and selling amounts of less than 100,000 USD as of February 1st, 2023," a Binance spokesperson said in an emailed statement to Decrypt. "As a

result, some individual users may not be able to use SWIFT bank transfers to buy or sell crypto with/for USD for amounts less than 100,000 USD."

SWIFT is a vast messaging system that allows banks and other financial institutions from all around the world to send and receive encrypted information, namely cross-border money transfer instructions.

Only 0.01% of Binance's monthly users are served by Signature Bank. Other Binance banking partners have not been affected, the exchange noted, adding that it is "actively working to find an alternative solution" for affected users.

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Are NFTs Back? OpenSea Sales Rise in Consecutive Months for First Time in a Year

Top marketplace OpenSea has already beaten December's Ethereum NFT sales volume tally this month amid other positive signs.

Is the crypto bear market coming to an end? Cryptocurrency prices are on the rise lately, and there are now growing signs that the NFT space is rebounding as well. The latest: OpenSea, the leading marketplace, has notched back-to-back Ethereum NFT monthly sales increases for the first time in a year, with January sales volume already topping December's tally with a week left to go.

According to public blockchain data available on analytics platform Dune, OpenSea has processed over \$320 million worth of Ethereum NFT trades so far in January, already beating December's

tally of about \$283.5 million. And December was the first time since April 2022 that OpenSea had posted any kind of sales increase, climbing from \$253 million worth in November.

The rising value of Ethereum has something to do with it. Ethereum is up 33% over the past 30 days to a current price of \$1,620, per data from CoinGecko. But even when measured in ETH, OpenSea's January sales just inched past the December tally with over 228,000 ETH this month compared to 227,000 ETH the previous period. In November, OpenSea had almost 191,000 ETH worth of Ethereum NFT sales.

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NFT Market Sales Climb 16% Higher; 43.48% Increase in Buyers in Third Week of 2023

Closing out the third week of January 2023, non-fungible token (NFT) assets saw a 16.39% increase in overall sales. 320,580 buyers participated in the NFT market action this past week, an increase of 43.48% compared to the week prior. \$256.69 million in NFT sales were recorded over the last seven days, with \$206.06 million being Ethereum-based NFTs.

Ethereum Dominates NFT Market as Blockchains Theta, Fantom, Palm, and Wax See Largest Gains in NFT Sales
Digital ownership continues in 2023 with \$256.69 million in non-fungible token (NFT) sales over the last seven days, according to sta-

tistics from cryptoslam.io. This represents a 16.39% increase from the previous week's NFT sales and includes 1,355,376 NFT transactions. A total of 320,580 buyers participated in the market activity, a 43.48% increase from the prior week.

Out of 20 unique blockchain networks, Ethereum (ETH) dominated, with \$206.06 million of the past week's sales coming from the ETH chain. ETH-based NFT sales increased by 24.78% over the last week. The second-leading blockchain in terms of NFT sales this week is Solana (SOL), which had \$36,378,730 in NFT sales. However, Solana NFT sales were down 10.44% compared to the previous week.

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CoinDesk Might Have Cardano Founder Charles Hoskinson As Potential Buyer

Solana market cap temporarily flipped Polygon following its significant price recovery — SOL sights set on re-entering top 10.

Charles Hoskinson, co-founder of the blockchain network Cardano, is interested in purchasing CoinDesk, DCG's media arm, despite the company's current difficulties.

According to Yahoo! Finance, Hoskinson's reasoning as to why he has shown strong interest in buying up DCG's media unit is that he believes journalism integrity should be restored. The Cardano co-founder's interest was made known after CoinDesk announced its exploration of a possible sale.



Hoskinson disclosed in a video livestream in the U.S., last week:

"My interest on the media side is more broad... I would like to figure out how to get to journalistic integrity again."

[Purchase Process](#)

Won't Be A Walk In The Park

Even though Hoskinson has stated publicly that he is interested in acquiring CoinDesk, it would not be a smooth and fast transaction, according to reports.

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