

JANUARY 31, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

270TH
EDITION

HYBRID SHARIAH-COMPLIANT CRYPTO PLATFORM ARRIVES

BIOKRIPT



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

CONTENTS

CRYPTONAIRE
WEEKLY
CRYPTO INVESTMENT JOURNAL

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES

07

11 PORSCHE NFT TRADING VOLUME NEARS \$5M DESPITE LAUNCH WOES, MINTING HALT

PRESS RELEASE

12

- 12 RENTABLES: A SMART CONTRACT FOR NFT
RENTING ON THE POLYGON NETWORK
- 13 EXPLORE THE MAGIC OF FANTASY ART WITH
FAERIAN NFTS

BITCOIN HOLDS STEADY ABOVE \$23K AS
TRADERS EYE FED'S NEXT MEETING 14

60% OF INVESTORS BELIEVE ETH HAS
BETTER GROWTH POTENTIAL THAN BTC –
COINSHARES SURVEY REVEALS 15

CRYPTO TRACKING SYSTEM TO BE LAUNCHED
BY SOUTH KOREA IN Q1 THIS YEAR 15

16 BOKRIPT COMBINES THE ADVANTAGES OF CENTRALIZATION WITH DECENTRALIZATION

BITCOIN PREMIUM HITS 60% IN NIGERIA AS
COUNTRY LIMITS ATM CASH WITHDRAWALS 21

BIDEN ADMINISTRATION PUBLISHES
ROADMAP TO COMBAT CRYPTO FRAUD AND
PROTECT INVESTORS 21

HOUSE OF FASHION BLENDS ART, FASHION, AND WEB 3.0 TECH IN ITS NFT COLLECTION

22

GALAXY DIGITAL'S MIKE NOVOGRATZ SAYS
INSTITUTIONS WAITING FOR KEY INDICATOR
TO FLASH BEFORE EYEING CRYPTO 27

SEC REJECTS ANOTHER SPOT BITCOIN ETF BID
BY ARK AND 21SHARES 27

28 UNO.FARM – AN EASY AND AFFORDABLE WAY TO MAXIMIZE CRYPTO YIELDS

UK'S FCA HINTS AT WHY IT'S ONLY GIVEN 15%
OF CRYPTO FIRMS THE REGULATORY NOD 31

COINBASE FINED \$3.6 MILLION BY DUTCH
CENTRAL BANK 31

APTOS LABS CEO SAYS NFTS WILL PUSH
BOUNDARIES OF PREVIOUS GENERATION
BLOCKCHAINS 33

BITCOIN MINING REVENUE JUMPS UP 50% TO
\$23M IN ONE MONTH 33

ICONOMI: THE REVOLUTIONARY WAY TO INVEST IN CRYPTOCURRENCY

34

RIPPLE LANDS NEW COUNTRY FOR A
STABLECOIN PILOT PROJECT, XRP INVOLVED? 37

RUSSIA MULLS GOLD-BACKED STABLECOIN,
LAWMAKER CONFIRMS AFTER IRAN VISIT 37

EDITORS

Bitcoin is up 38.1% in January, its best start to the year since 2013 when it rose 44.05%. Another encouraging sign for investors is that February has historically been a strong month for Bitcoin. According to Coinglass data, since 2013, Bitcoin has ended the month of February in the red only in 2014 and 2018.

Along with the crypto space, the United States stock markets have also made a solid start in 2023. The S&P 500 has risen 4.64% this month, on track for its best January since 2019. Carson Group's Ryan Detrick highlighted in a tweet that after a negative year, there have been five instances where the S&P has risen more than 5% in January and that has produced a 30% average return for the year.

LETTER

After consolidating for a few days, the bulls attempted to resume the up-move on January 29 but the higher levels attracted aggressive profit-booking on January 30.

We had warned in the previous analysis that the relative strength index was in the deeply overbought territory and a pullback was possible and that is what happened.

The bears will try to pull the price to the 20-day exponential moving average (EMA). This is an important level to keep an eye on because the bulls are likely to defend it aggressively.

A strong rebound off the 20-day EMA could increase the likelihood of a rally to \$25,000 where the bears may mount a strong defense. If the bulls pierce this resistance, the BTC/USD pair could soar above \$30,000 but we give it a low probability of occurring.

On the downside, a break below \$21,500 could suggest that the bulls may be losing their grip. The pair could then slump to the psychologically important level of \$20,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

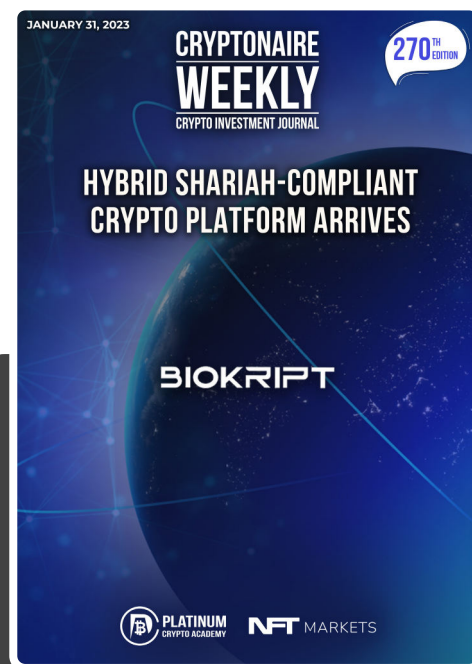


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 270th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.04 Trillion, down \$2 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 14.91% to \$57.28 Billion. The DeFi volume is \$4.61 Billion, 8.05% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$51.85 Billion, 90.52% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 1.41% from \$23,125 last week to around \$22,800 and Ether's price has decreased by 4.57% from \$1,640 last week to \$1,565. Bitcoin's market cap is \$439 Billion and the altcoin market cap is \$565 Billion.

Bitcoin is up 38.1% in January, its best start to the year since 2013 when it rose 44.05%. Another encouraging sign for investors is that February has historically been a strong month for Bitcoin. According to Coinglass data, since 2013, Bitcoin has ended the month of February in the red only in 2014 and 2018.

Along with the crypto space, the United States stock markets have also made a solid start in 2023. The S&P 500 has risen 4.64% this month, on track for its best January since 2019. Carson Group's Ryan Detrick highlighted in a tweet that after a negative year, there have been five instances where the S&P has risen more than 5% in January and that has produced a 30% average return for the year.

This indicates a positive outlook for risky assets in 2023. All eyes will be on the US Federal Reserve, which concludes its two-day meeting on February 1. Although investors anticipate a 25 basis points hike, the focus will be on how high rates could climb in the next few months.

CFRA, the independent research firm, believes that the Fed's rate hike on February 1 will be its last. If that assumption turns out to be true, then investors may expect a rate cut by the end of 2023 or early 2024. Historically, a new rate-easing cycle starts nine months after the last rate hike, said Sam Stovall, CFRA's chief investment strategist, in a recent note.

A rate cut by the Fed is likely to encourage investors to take on more risk in their portfolios. CoinShares data showed that digital asset investment products saw \$117 million of inflows last week, with Bitcoin attracting Lion's share at \$116 million. Interestingly, \$4.4 million of the flows went into short-Bitcoin products, a sign that some investors continue to be skeptical of the current rally.

However, we believe that Bitcoin may have bottomed out and future corrections could be viewed as a buying opportunity.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	42.32%
Ethereum	18.44%
Tether	6.53%
BNB	4.73%
USD Coin	4.11%
XRP	1.91%
Binance USD	1.52%
Cardano	1.23%
Dogecoin	1.18%
Others	17.13%



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CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



After consolidating for a few days, the bulls attempted to resume the up-move on January 29 but the higher levels attracted aggressive profit-booking on January 30.

We had warned in the previous analysis that the relative strength index was in the deeply overbought

territory and a pullback was possible and that is what happened.

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On the downside, a break below \$21,500 could suggest that the bulls may be losing their grip. The pair could then slump to the psychologically important level of \$20,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether remains stuck between the 20-day EMA and the overhead resistance at \$1,700. This suggests indecision among the bulls and the bears about the next directional move.

The bulls are buying the dips to the 20-day EMA but the bears have not allowed the price to rise above \$1,700. This tight-range trading is unlikely to continue for long.

If bears sink the price below the 20-day EMA and the \$1,500 support, the ETH/USD pair could drop to the 50-day simple moving average (SMA). Such a move could keep the pair range-bound for a few days.

On the contrary, if the price turns up from the current level and breaks above \$1,700, it will suggest that bulls have absorbed the supply from the bears.

The pair could then pick up momentum and start its northward journey to \$2,000. The \$1,800 level may act as a barrier but it is likely to be crossed.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin rose above the \$318 resistance on January 24 but the bulls could not sustain the higher levels. The BTC/USD pair turned down and dropped to the 20-day EMA on January 25, as we had

indicated in the previous analysis.

A positive sign is that the bulls did not allow the price to dip below the 20-day EMA. This indicates that the sentiment remains positive and traders are buying on dips.

That increases the likelihood of a break and close above \$318. If that happens, the pair could pick up momentum and soar to \$360.

This positive view could invalidate in the near term if the price turns down and plunges below the 20-day EMA. That could attract profit-booking by the short-term traders and pull the pair to \$280. The pair could then remain stuck inside the \$250 to \$318 range for some more time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP traded near the overhead resistance of \$0.41 for a large part of the last week but the bulls failed to drive and sustain the price above it. This may have

attracted profit-booking by short-term traders.

The XRP/USD pair turned down on January 30 and plunged below the 20-day EMA. The bears will now try to sink the pair to the 50-day SMA where buying may emerge.

The 20-day EMA is flattening out and the RSI is near the midpoint, indicating a range-bound action in the near term.

If bulls want to gain back control, they will have to quickly push the price back above the 20-day EMA and challenge the resistance near \$0.41. A break above this level could open the doors for a possible rally to \$0.45.

[Previous Analysis...](#)

CARDANO - ADA/USD



The bulls propelled the price above \$0.39 on January 29 but they could not build upon this strength. The bears sold aggressively on January 30 and yanked the price back below \$0.39.

Although the upsloping 20-day EMA indicates advantage to buyers, the negative divergence on the RSI suggests that the positive momentum may be weakening.

If the price breaks below the 20-day EMA, the short-term traders may be tempted to book profits. That could drag the price to \$0.32 which could act as a strong support.

Conversely, if the price turns up from the current level or the 20-day EMA, it will signal strong demand at lower levels. The bulls will then again try to catapult the price above \$0.40. If they succeed, the ADA/USD pair could surge to \$0.44.

[Previous Analysis...](#)



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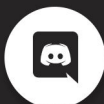
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Backed by Jay-Z, Web3 Hardware Startup Spatial Labs Raises \$10 Million



Founder Iddris Sandu opens up about his crypto hardware play and brainstorming with his 'big brother' celebrity investor.

Web3 startup Spatial Labs has raised \$10 million in its seed funding round, led by Blockchain Capital and backed by billionaire rap artist Jay-Z's venture capital firm Marcy Venture Partners. When combined with Spatial's pre-seed funding raise of \$4 million, the new round brings the startup's total funding to \$14 million.

Spatial Labs has developed a 13-millimeter microchip called the LNQ One Chip, which can be sewn or embedded into physical fashion items. Each chip can be scanned with a smartphone via near-field communication (NFC) technology, revealing details about the item and creating a digital copy of it for metaverse wearability. Each physical chip is tied to an NFT on Polygon with lots of opportunities for brands to add details or custom content to the chip's metadata.

Spatial Labs was started in 2019 by Iddris Sandu, a 25-year-old Ghanaian-American entrepreneur. In an interview with Decrypt, Sandu shared his vision for the hardware startup.

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The New Coins With a Meteoric Rise to Success: Big Eyes Coin, Dash 2 Trade and Bonk

With the crypto winter beginning to thaw, investors are looking to spot coins with great potential now, before the bull market truly gets underway. Long-term investors may profit by being patient, as crypto exchanges currently have generally low prices. New investors, however, could transform their digital wallet by jumping on the back of new coins with a meteoric rise to success. Big Eyes Coin (BIG), Dash 2 Trade (D2T) and Bonk Inu (BONK) seem to be the most successful new coins on the market and may just be your ticket to success as their popularity and value skyrockets.

\$17.5 Million Raised by Big Eyes Coin

The new coin making a splash, Big Eyes Coin, is already hugely popular and will be debuting on the Ethereum network. The meme coin has a cute cat token in contrast to the dog-related coins that previously dominated the market, and has a strong community base. The project is currently in the ninth stage of the presale and has raised over \$17.5 million. This coin is demonstrating an astronomical rise in its early stages, and experts predict that this will only continue.

The project seeks to increase the adoption of DeFi by introducing money into the ecosystem and improving accessibility. It will gain from the popularity of meme coins on social media, the advantages of DeFi, and the demand for its Sushi Crew NFTs.



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PORSCHE NFT TRADING VOLUME NEARS \$5M DESPITE LAUNCH WOES, MINTING HALT



Developers of the nonfungible tokens had halted minting on Jan. 25 in response to user complaints.

German luxury car manufacturer Porsche's nonfungible token (NFT) collection reached 2,839 Ether ETH (\$4.5 million) in total sales volume, according to data from NFTScan at the time of writing on Jan. 26. The collection had a floor price of 2.74 ETH and a high price of 9.18 ETH, with over 1,705 total sales.

Originally meant to have a total supply of 7,500 NFTs, Porsche abruptly halted the minting process on Jan. 25 after some users complained of high minting prices and lack of utility for NFT holders. The supply has since been reduced to 2,363. The NFTs originally had a minting price of 0.911 ETH — referencing the namesake “911” NFT collection — but many users complained that they wanted the price reduced to 0.0911 ETH instead.

After community feedback, Porsche announced that it would expand holder benefits to behind-the-scenes access to the world of Porsche, co-creation of “Porsche's future of Web3,” an exclusive physical capsule collection beginning Q2 2023, the oppor-

tunity to attend “money-can't-buy Porsche experiences,” and a “private airdrop” in March 2023. First unveiled during Art Basel Miami in November 2022, the Porsche NFTs were created by Hamburg-based designer and 3D artist Patrick Vogel and his studio Alt/Shift. Lutz Meschke, Porsche's deputy chairman and member of the executive board for finance and IT, wrote at the time:

“This project is an additional element of our digitalization strategy. We've made our commitment for the long haul and our Web3 team has the autonomy to develop innovations in this dimension as well. Innovation management at Porsche also sees potential in the purchasing experience, the metaverse and the supply chain. Vehicle and sustainability issues are also being considered.”



PRESS RELEASE



RENTABLES

A SMART CONTRACT FOR NFT RENTING ON THE POLYGON NETWORK

The world of Non-Fungible Tokens (NFTs) is growing rapidly and has become a hot topic in the world of digital art, collectibles, and gaming. Rentables is a new player in the NFT space, and it's offering a unique approach to NFT ownership and rental.

[Rentables](#) is a smart contract built on the ERC721 standard, and it's deployed on the Polygon network. It offers a collection of 10,000 handpicked NFTs, including arts, dragons, warriors, landscapes, and more, all generated through the cutting-edge AI technology of Stable Diffusion.

Not only can you own these unique NFTs, but you can also rent them out to generate a steady source of income without having to sell them. This makes Rentables an attractive option for NFT collectors and investors looking to maximize the value of their NFT holdings.

Rentables NFTs are only available for purchase on the Rarible marketplace, where NFT buyers can easily purchase NFTs using MATIC tokens. This integration with the Rarible marketplace makes it easy for NFT collectors and investors to add Rentables NFTs to their collections.

Another great feature of Rentables is its versatility. It can be integrated into any project, and the team is actively working to integrate it with multiple projects. This opens up new possibilities for NFT usage and provides more options for NFT owners and renters.

In conclusion, [Rentables](#) is a game-changer in the world of NFTs. With its unique approach to NFT ownership and rental, its handpicked collection of NFTs generated through AI technology, and its availability on the Rarible marketplace, Rentables is poised to become a leading player in the NFT space. Whether you're a collector, investor, or creator, Rentables offers an exciting new way to engage with NFTs and capitalize on their potential.

Mr. Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the [Rentables](#) project, he explained, "Project's like Rentables are exciting which bring a whole new angle to the NFT community where buyers can rent their NFTs out. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."



EXPLORE THE MAGIC OF FANTASY ART WITH FAERIAN NFTS

Faerian is an art gallery and community that showcases the best fantasy art from around the world and is one of the first to do so. They represent some of the finest fantasy artists in the world, with their artwork in various forms: digital, painting, music, writing, sculpture, jewellery, photography, etc. The company's fantasy collections offer a glimpse into the imaginative worlds of various fantasy artists who contributed to titles such as MTG, Lord of the Rings Online, etc. Additionally, all of them have been selected to participate in NFT.NYC 2023 in April. One of them, Linestyle Artwork, will also be featured in the Women In Tech Showcase in 2023.

Featuring a fantasy world, Faerian is co-created through the medium of art, and the first 4 collections are part of the Genesis of Faerian, showcasing unique themes and artists. They will begin with "Light" featuring 22 artworks and six artists. NFTs in Faerian's collection are divided into four categories based on their rarity: Ultra Rare, Rare, Normal, and Twin. An Ultra Rare NFT comes with 11 editions per artwork, whereas a Rare NFT has 30 editions per artwork, and a Normal NFT has 72 editions per artwork. Lastly, there are Twin NFTs available in 22 editions. In some NFTs, there is a crystal at the bottom, symbolic of the presence of a powerful force. This makes the card even more valuable. Power names are currently being brainstormed on Discord and winners may be eligible for gold whitelisting, which will allow them to pre-book an NFT of their choice.

Faerian has a wonderful variety of artwork from well-known artists, including Winterkeep, Tomas

Duchek, David Demaret, Linestyle Artwork, Jakub Jagoda, and Aelin Laer. They plan to launch 999 Pocket NFTs "Wanderer Collection" on February 8th. As a bonus, among the 999 NFT holders, six lucky winners will be randomly drawn. The six lucky winners will receive exciting utilities ranging from free physical paintings worth \$300 to free art commissions worth \$1,000. In addition, the 1000th artwork is revealed once all NFTs have been sold out, and it will be from a secret talented artist.

Faerian offers amazing utilities to new collectors, including a \$30 gift card from FineArtAmerica specializing in high-quality artwork products, which is available to the first 50 NFT holders who claim it. Thus, if you are interested in an NFT digital collectible that makes you travel to another imaginary realm, Faerian offers just what you need. "Chapter 1: Light" is their 999 NFT collection, where you can become an official Wanderer of Faerian. Why wait any longer? Join their Discord channel to be added to the whitelist!

Mr. Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, said: "Faerian is a very cool project that focuses on fantasy art world NFTs found commonly in videogames, book illustrations, gameplay, etc. The company has a clear roadmap and plans to continue releasing great artwork on the platform, including the release of the artbook (probably before the end of Q4 2023). The company has a team of talented artists that have worked on Magic the Gathering, famous video games such as Lord of the Rings and board game illustrations, etc. This makes the project very promising and art NFTs extremely worthy."



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN HOLDS STEADY ABOVE \$23K AS TRADERS EYE FED'S NEXT MEETING

Bitcoin and ether have outperformed equities this year. The FOMC's decision on interest rates looms large over markets.

Bitcoin (BTC) held above \$23,000 on Friday as traders awaited next week's Federal Open Market Committee decision on interest rates and any hints policymakers may drop about when their hiking campaign might end.

The largest cryptocurrency by market capitalization recently changed hands at around \$23,100, up 0.1% for the day.

It's been a roaring start to 2023 for bitcoin, which has surged in price by more than 40% since New Year's Eve. BTC surpassed \$23,000 for the first time since mid-2022 about a week ago and has managed to stay in that territory.

"Bitcoin should still consolidate leading up to the Federal Open Market Committee (FOMC) decision,

with risks to the downside if the Fed sticks to its hawkish mantra," Edward Moya, senior market analyst at foreign exchange Oanda, wrote in a Friday note about the Federal Reserve's rate-setting unit.

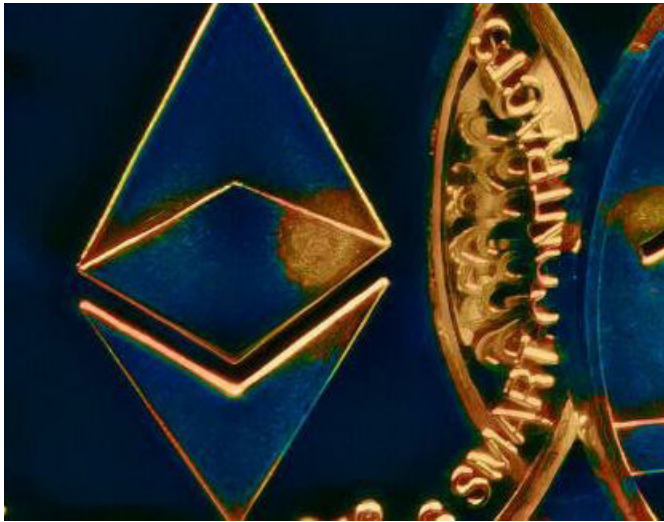
Traditional markets were also slightly up, with the S&P 500 Index up about 0.3%.

The crypto rally came after the latest Personal Consumption Expenditures (PCE) report showed a slowdown in inflation at the end of last year – a goal the Fed has been aiming for with rate hikes. The CME FedWatch tool currently shows that traders see roughly a 99% chance the FOMC will raise rates by 25 basis points (0.25 percentage point) at its February meeting.

With the recent broader market rally, top crypto assets like bitcoin and ether (ETH) have topped equities this year: ETH is up about 32%, while the CoinDesk Market Index is up 39%. In comparison, the S&P 500 and the Nasdaq Composite index were up 6% and 10%, respectively.

[Read more...](#)

60% of investors believe ETH has better growth potential than BTC – CoinShares survey reveals



A recent CoinShares survey revealed that 60% of the participants believe ETH has a more compelling growth outlook than BTC.

Around 60% of investors believe that Ethereum (ETH) has a more compelling growth outlook, according to a survey by CoinShares.

As opposed to the 60% siding with ETH, only 30% of the respondents said Bitcoin (BTC) had the most compelling growth outlook, according to the CoinShares survey.

The survey included 43 investors who managed a total of \$390 billion worth of assets. Among the participants, those who identified as Wealth Managers (25%) and Family Office (25%) accounted for half of the group. Another 22% and 17% identified as Hedge Fund and Institutional, respectively.

Year-to-year changes

It can be seen that a bulk of investors shifted to ETH from BTC when comparing the latest results with results from 2022. The blue columns on the chart below represent the latest results, while the red marks show the results from last year's survey.

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Crypto Tracking System To Be Launched By South Korea In Q1 This Year

The South Korean Ministry of Justice disclosed intentions to create a crypto tracking system to combat the flow of dirty money and other related financial transactions and to reclaim cash associated with criminal conduct.

Recently, the country's Financial Supervisory Services Governor Lee Bok-hyun stated the government's plan to establish a digital currency monitoring tool to secure data and counteract market dangers.

It is believed that 2 million South Koreans, or approximately 4% of the population, presently possess cryptocurrencies. According to government data, bitcoin and other related currencies are involved in one-third of unlawful foreign exchange transactions in the country.

South Korea As Crypto Powerhouse

In the 12 years following the creation of Bitcoin, Asia has emerged as a digital currency and blockchain dynamo, with South Korea serving as its pivot.

The country's main telecom provider, SK Telecom, is introducing a web3 wallet, while the country's largest financial technology company, Dunamu, aims to roll out \$380 million over the next five years to generate 10,000 new web3 employment opportunities.



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BIOKRIPT COMBINES THE ADVANTAGES OF CENTRALIZATION WITH DECENTRALIZATION

Introduction

Although the crypto revolution started with the claim or objective of decentralization, almost all cryptocurrency trades now happen on centralized cryptocurrency exchanges. The model of centralized crypto exchanges is inefficient and is prone to hacks and market manipulation. So, as the crypto sector is besieged with scams and frauds, it is not surprising that some of the largest crypto exchanges have a history of security breaches and lost funds.

The recent collapse of FTX, the once-dominant crypto exchange, has shaken public confidence in the global crypto market. Investors lost billions of dollars in the past few months, as valuations of most cryptocurrencies and other crypto assets plunged.

FTX, one of the world's biggest crypto currency exchanges, filed for bankruptcy, following their betrayal of the confidence of their customers and improper use of their customers' cash. The practice of misuse of people's funds has become quite common in the cryptocurrency space.

People put their entire financial resources on such exchanges, only to lose everything as a result of centralization of these exchanges. These centralized exchanges use dubious and ineffective business practices.

Perhaps, the solution lies in Biokript, the world's first hybrid Shariah-compliant crypto exchange platform. With Biokript, users are in full control of their own crypto in a safe and secure decentralized manner, while having the ability to trade with the efficiency of centralized exchanges.

An evaluation of Biokript

Biokript is a new cryptocurrency exchange that combines user security and control provided by a non-custodial Decentralized Exchange (DEX) with the performance benefits of a Centralised Exchange (CEX).

The FTX collapse has reinvigorated investor demand for complete transparency at the institutional level and Biokript addresses that exact demand. Investors stand to benefit from Biokript's Shariah-compliance and profit-sharing features too. The objective of Biokript is to offer a profitable, efficient and Shariah-compliant hybrid crypto currency exchange in a most decentralized manner.

With the Biokript token, it will offer exchange profits based on Islamic Mudarabah principles to all prospective token holders as well as significant discounts on fees on all trades. As per the Islamic Mudarabah profit-sharing principles, all the profits are split proportionally to the amount of tokens held. .

This model could be the perfect solution to many of the inefficiencies that plague the cryptocurrency space at the moment. For instance, many of the centralized crypto currency exchanges resort to manipulation tactics such as wash-trading, where exchanges trade their own currencies internally to drive up the trading volume.

Such malice is not possible with the profit-sharing model of Biokript. Moreover, Biokript also does not deal with interest, as Islamic law forbids any business that is driven by the objective to earn interest.

The other pertinent factor of Biokript is its focus on security of investor funds. FTX and some other cryptocurrency exchanges have been accused of misappropriating and losing funds of the investors. That has caused losses to the tune of billions of dollars and rattled investors' trust in the sector.

Unlike centralized exchanges, Biokript will lock up all investor funds in highly secured smart contracts. It offers a hybrid system that combines the perks of centralization and decentralization. Its solution offers the advantages of a centralized exchange while offering customers self-custody of their funds like those in decentralized systems.

It is a blockchain-based platform where users are in full control of their own funds in a safe and secure decentralized manner, while being able to execute high-frequency trades with centralized efficiency.



Biokript Solutions

The Shariah-compliant business model of Biokript will tackle all the above issues plaguing the sector. The Biokript token will rule out manipulation of trading

volume. Moreover, as all of Biokript's transactions are done on blockchain, everything is open for review and audit, thereby ensuring complete transparency and eliminating manipulation.

All of the files will be protected using the most recent encryption technology, providing top-notch security. With the exchange being non-custodial, users will have complete control of their funds and will have the option of multiple two-factor authentication.

The system will also notify users about withdrawals, so that users can block the withdrawals if there is anything suspicious. In fact, the system will automatically block withdrawals after changing account data, because a typical hacker behavior is to change the email address or the phone number. Biokript will also offer video-call support to its customers and that will help in faster user authentication in case of withdrawal or deposit issues.

Biokript will also offer many fiat currencies, along with multiple payment options. Owing to its Shariah compliance, Biokript will offer investment opportunities with a minimal risk and rule out risky trades such as futures and leverage trading.

The other user benefits of Biokript include profit sharing executed through a Binance smart chain contract, where all Biokript token holders will receive a 50/50 split of the company's revenue in proportion to their tokens held.

Biokript Revenue

The overall revenue model of Biokript is primarily fee-based. Even though the fees are being kept low in order to benefit the users, they will still provide enough revenue to ensure healthy profitability for Biokript. Biokript will earn from trading fees, listing fees, voting fees and fees on credit card and debit card purchases.

The Biokript exchange will charge a fee of 0.20 per cent for both Makers and Takers. Biokript token holders will automatically get a discount. Then, there is also a listing fee, although Biokript will be very selective about its choice of coins to be traded on its platform. Besides, there is also a voting fee in

order to list a token. The latter is aimed at engaging the community and including them in the listing process on the Biokript platform.

Biokript Target Market

The primary target market of Biokript are individuals and institutions who wish to participate and invest in crypto currency trading that is compliant with Islamic Shariah laws but do not have the relevant education or are deterred by the complexity and risks associated with cryptocurrencies.

As most of the cryptocurrency transactions are currently being done on centralized exchanges, the Biokript exchange will also be attractive to those who do not like centralization and want to have full control over their funds. Moreover, Biokript will offer investors a safe way to explore Decentralized Finance (DeFi) from the secure environment of the Biokript platform.

Biokript Trading Engine

Biokript offers a blockchain-based trading platform that is far more secure and superior than those available on today's centralized exchanges. It will offer ultra-high-speed trade settlements, low fees and sufficient liquidity at lowest prices. It is a Web 3.0 solution with near-instant off-chain transactions and Biokript has the lowest latency at any point.

Biokript's trading engine, called Finex, lies at the heart of its trading platform. It is a high-performance trading engine which accepts or rejects orders, processes trades when orders match and prevents users from spending more than they have in their account.

The Finex trading engine of Biokript has several features such as the ability to place bulk orders, post-only order, fill or kill order, stop loss, stop limit, API rate limit, and bi-directional WebSocket API.

Bulk orders, as the name suggests, enables users to place or cancel many orders in a single request. Post-only order is an advanced limit order that guarantees that it will be maker or canceled. Fill or kill order is an advanced limit order, which must be fully matched or fully canceled.

The API rate limit is a rate limiter configurable

depending on user roles. It can be configured at the API server level and at the trading engine level. The Bi-directional WebSocket API allows end-users and brokers' bots to create and cancel orders and be notified about trades in real time.

Biokript Token Burn

In order to create a scarcity of its token in the market, Biokript will create a unique token burn, whereby a tenth of all trading fee revenues will be set aside for token burn and there will also be a 3 per cent burn of the entire token supply when there is a 100 percent appreciation of the Biokript token.

This burn rate will be dynamic and the percentage burned will be reduced to 2 percent, 1 percent or 0.5 percent etc. in case of a rapid price appreciation. In case, Biokript fails to achieve sufficient trading revenues, it will start burning tokens from its own Treasury.

Official Token Sale Timeline

The official pre-sale on Pink Sale will start on January 31, 2023 and the MainNet release of the platform is slated for April 2023. There will be a total issue of 500,000,000 tokens and around 35 per cent of that will be reserved for investors in the token sale. .

Conclusion

The core objective of Biokript is to bring investors back to the foundation of the crypto revolution, where users or investors have control over their crypto holdings. The future lies in decentralization, as it gives people the control over their own wealth.

Biokript aims to be the secure solution to self-custody of crypto assets while giving traders the option to trade with the ease and efficiency of a centralized platform. By blending the self-custody paradigm of a decentralized system with the advantages of centralized exchanges, Biokript is pioneering a crypto revolution where users have complete control over their funds.

Biokript seems like the ideal option for crypto traders who do not wish to cede control over their assets to the exchange, especially against the backdrop of the recent collapse of FTX.



Bitcoin premium hits 60% in Nigeria as country limits ATM cash withdrawals

The price of one Bitcoin (BTC) in Nigeria has skyrocketed to the equivalent of \$38,000 in the local currency, the naira.

which could yield the exchange between \$225 million and \$545 million in revenue per year.

The price of Bitcoin BTC in Nigeria has skyrocketed to well above global market levels amid continued efforts by the central bank to push its citizens into digitalized cash.

At the time of writing, the price of 1 BTC on the Nigerian crypto exchange NairaEX is 17.8 million nairas, equating to a whopping \$38,792.

This is more than a 60% premium over the current market price of Bitcoin, around \$23,700

at the time of writing.

It comes as the Central Bank of Nigeria has continued to impose limits on ATM cash withdrawals amid an ongoing effort to accelerate its shift to a cashless society.

Earlier this month, the central bank imposed a limit on cash withdrawals following a December announcement.

As of Jan. 9, citizens are only allowed to withdraw a maximum of 20,000 nairas (around \$43.50) from cash machines per day, with a weekly limit of 100,000 nairas (roughly \$217).

The move also came just days before new naira banknotes went into circulation with the aim of curbing inflation and money laundering.

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Biden Administration Publishes Roadmap to Combat Crypto Fraud and Protect Investors

The Biden Administration announced a new roadmap to regulate cryptocurrencies and provide clarity to the industry.

The Biden Administration announced on January 27th that it will launch a new legal framework for cryptocurrencies in the coming months to combat the multiple cryptocurrency scams that impacted the crypto

market last year, causing multi-million dollar losses.

According to a statement published by the White House, "2022 was a tough year for cryptocurrencies." Hence, this new regulatory framework aims to ensure that cryptocurrencies cannot undermine the financial stability of the United States.

The Government Wants to Prevent Crypto-



related Risks
Among the measures that the U.S. Congress may take to "redouble its security efforts" through the new cryptocurrency regulatory framework are: expanding the powers of regulators to prevent the misuse of assets; strengthening transparency and disclosure requirements for crypto

companies; and toughening penalties for violating rules on illicit financing, among others.

Additionally, it seeks to protect investors through new "liability requirements" for those who commit criminal acts.

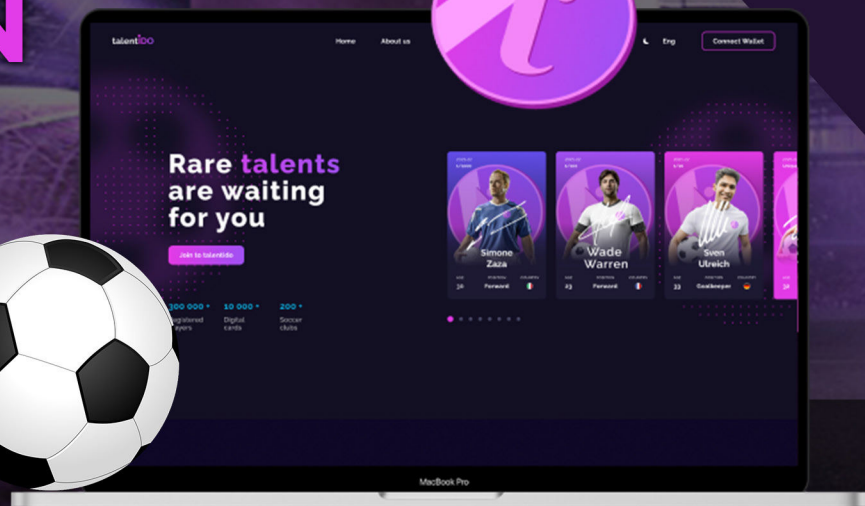
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Earn much
quicker

Buy, collect and trade

You can collect different digital
cards signed from the future
stars



Coin	Price	24 Hours
Talentido TAL	\$0.01	0.28%
Bitcoin BTC	\$17,481.08	0.28%
Ethereum ETH	\$3,841.97	15.4%
Bitcoin Cash BCH	\$524.15	0.8%
Tether USDT	\$0.99	-0.00%
Stellar XLM	\$0.12	0.0%
Cardano ADA	\$1.25	-1.2%
USD Coin USDC	\$0.99	0.2%
XRP XRP	\$0.81	-2.2%
Dogecoin DOGE	\$0.20	22.8%
Pineapple DOT	\$28.33	0.02%
Terra LUNA	\$58.58	-2.4%
Avastache AVAX	\$82.02	-1.0%
SHIBA INU SHIB	\$0.00003	0.8%

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Galaxy Digital's Mike Novogratz Says Institutions Waiting for Key Indicator To Flash Before Eyeing Crypto

Galaxy Digital boss Mike Novogratz says that the biggest players are waiting for a certain sign from the crypto markets before looking at allocating capital to the nascent asset class.

In a new interview with Raoul Pal on Real Vision, the crypto veteran says that institutions have mostly done all the due diligence they need on the space, but may be waiting for retail traders to jump in first.

"Crypto needs the retail participants to come back to these communities to buy in, to believe, to drive price, because that's what's going to get institutions back engaged. Institutions intellectually understand this business. They understand blockchain

versus Bitcoin versus Ethereum. They've done all their homework, [but] they're gun shy. It is going to take energy. Energy is price."

Last week, the Department of Justice (DOJ) announced an enforcement action against little-known crypto exchange Bitzlato, but didn't reveal the exchange's name until the time of the press conference. Novogratz says he had his fingers crossed the enforcement action wouldn't have anything to do with Binance, as he says the largest crypto exchange's success is crucial for retail traders and the crypto space in general.

[Read more...](#)

SEC Rejects Another Spot Bitcoin ETF Bid by ARK and 21Shares

ARK has yet to convince regulators that its ETF can protect investors from market manipulation.

Another day, another refusal by the Securities and Exchange Commission (SEC) to allow a Bitcoin spot ETF to launch in the United States.

The latest rejected proposal came from Cathie Wood's ARK Invest and global crypto ETF provider 21Shares,

which for a second time joined forces in an attempt to launch the ARK 21Shares Bitcoin ETF. It was initially filed last year on May 13, a month after Ark's first attempt to list the product on BZX was turned down.

An ETF—short for "exchange-traded fund"—is an investment vehicle offering indirect exposure to an underlying asset. This can be useful for investing in items that



are difficult to own and store by oneself, such as gold, or for many, cryptocurrency.

The SEC's rationale for the decision is the same as last time: Ark has failed to demonstrate that the rules of its exchange are adequate to protect the investing public from "fraudulent and manipulative acts and practices."

["An exchange that lists](#)

bitcoin-based ETPs can meet its obligations under Exchange Act Section 6(b)(5) by demonstrating that the exchange has a comprehensive surveillance-sharing agreement with a regulated market of significant size related to the underlying or reference bitcoin assets," explained the SEC in its rejection.

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Introduction

Clothing is a basic human necessity that has been around for centuries, along with food and shelter. As civilizations have evolved, so has clothing – growing into fashion which has become a way for people to express themselves. Fashion is a form of self-expression that is unique to a specific time, place, and context.

Though the terms fashion, clothing, and costume are often used interchangeably, they are different. Fashion refers to the social system that influences dress as a social signifier in a specific time and context. On the other hand, clothing refers to garments' material and technical aspects without any social connection.

Your style and fashion choices say a lot about your personality, even before you speak a word. Fashion has always had a deep connection with the world and its people, but we often overlook its impact on our lives. Fashion is unique, self-fulfilling, and can be a part of one's identity. Like art, fashion is an expression of personal taste; not everyone may appreciate the same choices. Fashion is a way to show your unique style and stand out from others in a socially acceptable manner.

Fashion has changed drastically throughout history, beginning with the Roman Empire and Egypt, where

clothing and fashion were status symbols. From an economic perspective, fashion is one of the world's most important industries, driving a significant part of the global economy. According to a McKinsey report, if it were ranked alongside the GDP of individual countries, the global fashion industry would represent the seventh largest economy in the world.

As the world becomes increasingly digital, fashion is also adapting to the changing technological landscape. The trend towards the online or virtual space has been accelerated by the COVID-19 pandemic, as lockdowns forced people to stay indoors for weeks and months. This trend seems irreversible as people have grown accustomed to the convenience of the online space. A major driver behind this trend is the emergence of a new technology called Web 3.0, which uses blockchain networks and allows creators to build their own networks and systems. This has led to the concept of the Metaverse, which is becoming increasingly popular among millennials and brands that want to connect with them.

Fashion and the Metaverse

The Metaverse is a rapidly growing virtual world becoming increasingly popular as more people spend time online. The fashion industry is one of the first to explore this new space, with virtual fashion

shows and events like the Metaverse Fashion Week. This event was a success and showed that the fashion trend in the Metaverse is not just a passing fad.

Cryptocurrencies and NFTs make it possible to buy and sell unique physical and virtual items with high security and confidence. The fashion industry is one of the pioneers in exploring fashion in the Metaverse, and the trend towards virtual fashion shows is evident, as evidenced by Metaverse Fashion Week. This virtual platform was home to dozens of high-end brands, artists, and designers showcasing their unique talents and creativity. Visitors were particularly drawn to the Luxury Fashion District, which served as the online debut for many global luxury brands in the digital space.

The Metaverse offers a unique opportunity for the fashion industry to expand and evolve in previously unimaginable ways. In addition to general fashion, digital clothing for video game characters is also becoming popular. As people spend more time in Zoom meetings, in the Metaverse, and playing online games, the demand for virtual fashion is likely to grow. Leading fashion brands are already exploring ways to establish themselves in the virtual world.

The Metaverse also offers benefits for shoppers and businesses, such as the ability to remain open 24/7 with low overhead costs. This allows customers to virtually walk into a clothing store at any time and try on clothes with their own virtual avatar, offering an immersive and realistic shopping experience.

The Metaverse fashion industry is projected to reach \$1.5 billion by 2027, according to a report by Global Market Insights. This growth is driven by the increasing adoption of virtual and augmented reality technology in the fashion industry and the growing popularity of NFTs. Furthermore, the market for virtual goods, including clothing and accessories for avatars, is expected to reach \$70 billion by 2027, according to a report by DappRadar. This highlights the potential for the virtual fashion industry in the Metaverse to become a significant portion of the overall virtual goods market.

Investors should also consider the potential for cross-promotion and collaboration between the fashion industry and other industries in the Metaverse. For example, fashion brands could partner with gaming companies to create exclusive in-game clothing items and virtual fashion shows or with virtual event companies to host virtual fashion events. Additionally, the use of NFTs can also open up new revenue streams for fashion brands, as they can now sell virtual versions of their physical products.

The global fashion market is expected to be nearly US \$2 trillion in 2023, with a growth of 6 to 7 percent yearly, per some estimates. Meanwhile, the global digital fashion market is valued at US \$119.52 million in 2021. Furthermore, according to a global 'Digital Fashion Market' report, it is expected to grow at a whopping pace of 187.6 percent every year to reach US \$6.76 billion by 2027. This growth is driven by the increasing adoption of virtual and augmented reality technology in the fashion industry and the growing popularity of NFTs. This highlights the potential for the virtual fashion industry in the Metaverse to become a significant portion of the overall virtual goods market.

Overall, the Metaverse offers a unique opportunity for the fashion industry to expand and evolve in previously unimaginable ways. The trend of virtual fashion shows and the increasing use of NFTs are just the beginning of what can be expected in the future. As more people spend time in virtual worlds, the demand for virtual fashion will likely grow, providing valuable opportunities for investors and fashion brands.

House of Fashion

As the digital fashion industry continues to evolve and virtual platforms become increasingly popular, investors are presented with a unique opportunity to capitalize on the growth and potential of the Web 3.0 fashion space. [House of Fashion](#), an emerging company that combines art, fashion, and technology, stands out as a promising investment opportunity for those looking for a brand that understands the shifting landscape and can effectively navigate it.

Led by entertainment industry executive Henry Cedenio, House of Fashion positions itself at the forefront of the digital fashion revolution. The

company's focus on creating fashion pieces for new digital platforms makes it technology-agnostic and able to reach audiences wherever they are, whether augmented reality filters for social media, virtual meetings, wearables for metaverses, or a combination of physical and digital fashion, House of Fashion aims to surprise and captivate consumers with its unique blend of physical and digital style.

One of the key strengths of House of Fashion is the team behind it. Led by entertainment industry executive Henry Cedeno, the team comprises industry experts with a unique combination of creativity, experience in fashion, and technological knowledge. This allows House of Fashion to take a different approach than most fashion-based NFT projects, which only focus on the digital realm. In addition, with the skills and experience of native fashion designer Lisa Camero on the team, House of Fashion can add value to the digital fashion market.

The company's innovative business model is another significant advantage. By combining physical and digital fashion and including a 10K NFT PFP collection with utility in both physical and digital spaces, House of Fashion is uniquely positioned to capture the growth and potential of the Web 3.0 fashion space. This visionary approach, combined with strong leadership, makes House of Fashion a viable and compelling investment opportunity for anyone looking to invest in the digital fashion market.



The Designer

Lisa, also known as LCamero, is a Puerto Rican who moved to Miami in 2008 to pursue her career in fashion design after receiving a degree in business from 'Universidad Interamericana.'

Four years later, she graduated from Miami

International University of Art & Design with a passion for telling the stories of women through art and fashion. Since childhood, Lisa had big dreams in her heart and wanted to manifest her dreams with a paintbrush in her hand. Her art evolved through the years, and she transcended from traditional paintings to digital art and eventually designed a complete fashion collection.

Her paintings have been exhibited at various art events, such as Art Basel in 2018. In the same year, she started a ready-to-wear brand called LCamero Brand. Her clothing line has been showcased in numerous fashion shows and worn by models and music artists, such as Vikina, Domino Saints, and Yahaira Plasencia.

Besides, her physical paintings have been sold to Miami and Puerto Rican art collectors. Interestingly, a recurring theme of femininity can be seen throughout her iconic work, emphasizing the female form, often with elongated features in high fashion appearance.

In March 2021, she minted her first-ever NFT titled "Into the Future," A little over a year later, she founded the House of Fashion. LCamero proves that humble beginnings cannot stop a woman with determination. She has risen from the fields and modest upbringing in Puerto Rico to the bustling and high-paced city of Miami.

House of Fashion stands out in the digital fashion market as a unique collaboration between art, fashion, and technology. Led by LCamero, who draws inspiration from her own experiences in both the traditional art market and designing real-world fashion pieces, the company blends these areas in creative and innovative ways.

The mission of House of Fashion is to celebrate the impact of fashion on all aspects of life, according to LCamero. Through her work in traditional and digital art, viewers will see contemporary themes centered around women, fashion, technology, and modern life, reflecting LCamero's own life experiences.

The Community

The House of Fashion NFT provides a platform for creative individuals within its community to

showcase their talents to a broader audience. Community members, including fashion designers, photographers, videographers, stylists, models, and others, can participate in future House of Fashion & LCamero Brand fashion shows and receive support and funding from the House of Fashion.

The project's community goal is to help the next wave of creatives by providing fashion designers who hold the NFT collection with the opportunity to enter and participate in a fashion show, receive coaching throughout the creative process, receive funding for materials, be flown to Miami for the event, and have access to makeup artists and models to showcase their designs.

The House of Fashion team recognized the obstacles faced when launching their ready-to-wear fashion line, LCamero Brand, and created a plan to remove those obstacles for community members, helping them launch and showcase a fashion collection while benefiting from the audience of House of Fashion.

In addition to fashion designers, photographers, videographers, stylists, and makeup artists within the community will also have the opportunity to participate, have their flights and hotel accommodations covered by the House of Fashion, and receive media coverage and exposure on all House of Fashion platforms.

All holders of the House of Fashion NFT will have access to shows and events and will be able to experience the interactive and engaging live events that the House of Fashion is known for. In addition, fashion designs from the community will be showcased on the House of Fashion online store to help bring much-needed awareness and sales to community member fashion brands.

The Earth Genesis Phygital NFT

To demonstrate the brand's ability to blur the lines between the physical and digital fashion space, they released a limited edition phygital NFT drop called Earth Genesis in September 2022. They are giving away the majority of them for free leading up to the project's mint date.

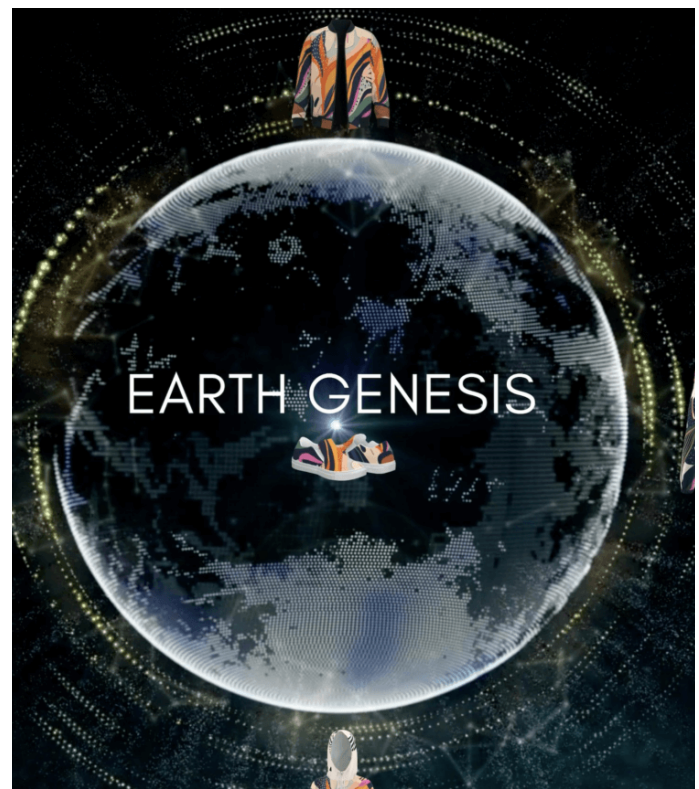
The Earth Genesis phygital NFT is the first limited-edition physical + digital drop from the vault of

House of Fashion. It brings the designs from the Armonia Collection by LCamero Brand into the Metaverse and commemorates them as special-edition NFTs.

Owning one of these limited-edition NFTs will allow holders to redeem both the matching physical piece and digital wearable for Decentraland at no added cost. The Earth Genesis collection is limited to 50 NFTs across five clothing designs from LCamero Brand. That means 10 physical + digital NFTs per design are available.

The Earth Genesis physical and digital wearables are available now and are already worn by contest winners. This can be considered a preview of what is expected from the House of Fashion NFT in the coming days and months. However, this limited-edition physical + digital drop is separate from the 10,000 PFP NFT collection from the House of Fashion.

The early preview will help future collectors understand some of the benefits of being a holder, as future project holders will get access to exclusive real-life clothing capsule collections like this. These items will be physically designed fashion pieces with matching digital wearables available exclusively to the holders.



As mentioned above, there will be no more NFTs from Earth Genesis phygital drop, although there will be future physical + digital drops by the House of Fashion since that is very much part of the project's roadmap.

As mentioned above, there will be no more NFTs from Earth Genesis phygital drop, although there will be future physical + digital drops by the House of Fashion since that is very much part of the project's roadmap.

Conclusion

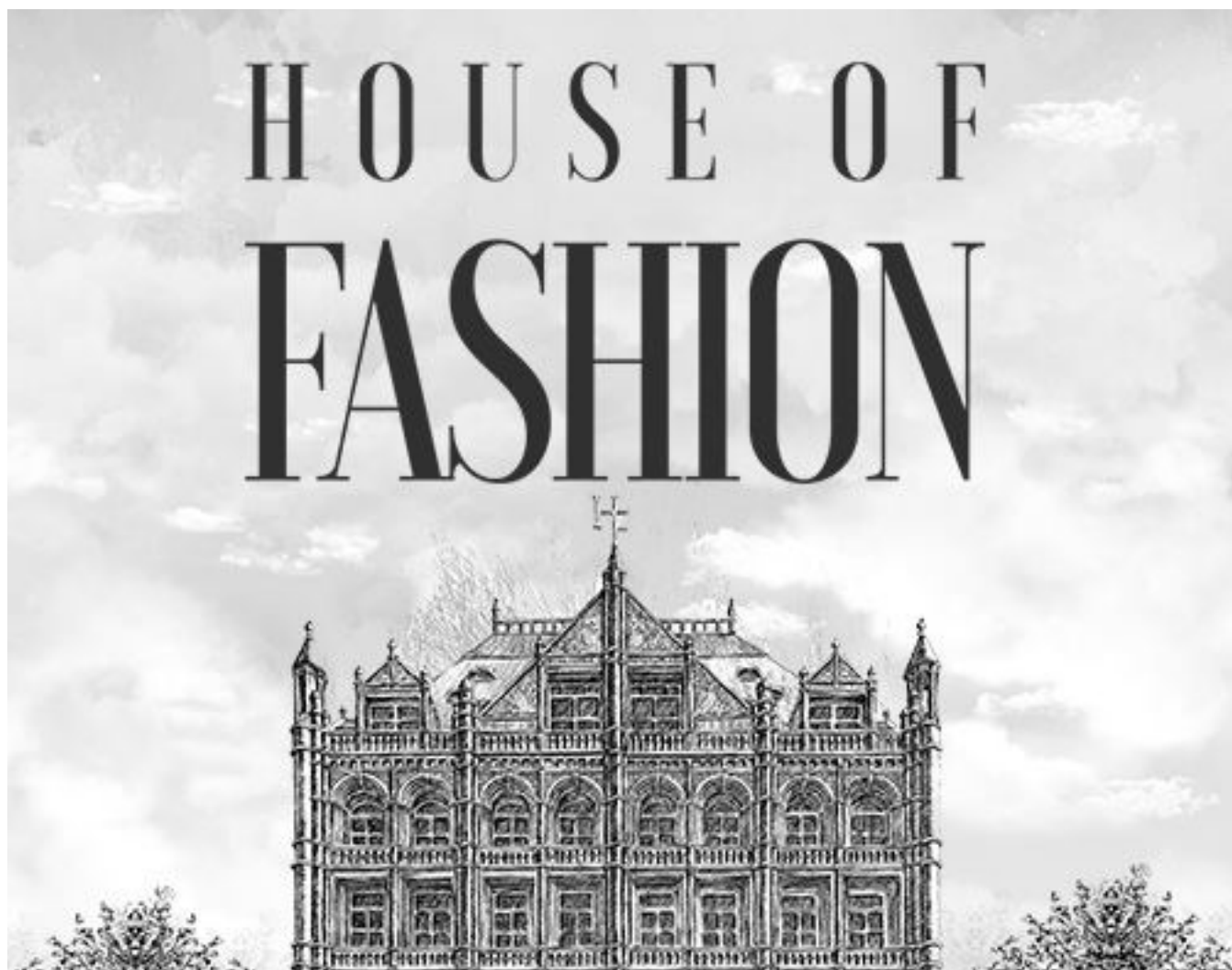
Fashion is more than just clothing; it reflects our behavior, mindset, and circumstances. Whether through communicating our status, wealth, or occupation, fashion has always played a crucial role in our lives. And with the rise of the entertainment industry, fashion has become even more influential, with movies and music shaping our sense of style.

But now, with the advent of video gaming and Web 3.0 technology, fashion is transcending into the virtual

world. This opens up a world of possibilities for global fashion brands, designers, and creators to monetize their intellectual properties and make their mark in the Metaverse.

House of Fashion is poised to lead the charge in this new frontier, blurring the lines between fashion and technology with its innovative business model of being a digital fashion brand for the Web 3.0 environment. With the expertise and experience of LCamero in fashion design, they are well-equipped to play a pivotal role in bringing Web 3.0 fashion into the mainstream.

The Earth Genesis physical drop is a proof of concept and a taste of what's coming. It showcases the House of Fashion's capability to create high-quality fashion pieces that exist in both the phygital and virtual worlds. The future of fashion is now, and the House of Fashion is leading the charge.





UK's FCA hints at why it's only given 15% of crypto firms the regulatory nod

The UK financial watchdog has received 300 crypto firm registration applications but has approved only 41 applicants.

Despite the plans to turn the region into a bustling crypto hub, the United Kingdom's financial watchdog says it has given the all-clear to only 41 out of 300 crypto firm applications seeking regulatory approval to date.

The U.K. Financial Conduct Authority (FCA) implemented the new cryptocurrency-focused regulations on Jan. 10, 2020, to supervise businesses operating in the sector and to ensure that they're subject to the same Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) regulations as

firms in traditional financial markets. A statement from the FCA has revealed that of the 265 applications that were "determined," a mere 15% of these applications were approved and registered, while 74% of firms either refused or withdrew their application, and 11% were rejected. Another 35 applications are yet to be determined.

While the FCA didn't expressly state the cause of the rejected or withdrawn applications, it did provide feedback on "good and poor quality" applications.

Among the more complete applications included a detailed description of the firm's business model.

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Coinbase Fined \$3.6 Million By Dutch Central Bank

Nhe Dutch central bank, De Nederlandsche Bank (DNB), has fined cryptocurrency exchange Coinbase \$3.6 million over its failure to obtain the necessary registration before offering its service to Dutch citizens.

According to a statement issued by the DNB, on January 18, the bank imposed an administrative fine of \$3.6 million, or 3.3 million euros, on Coinbase Europe Limited. The bank said the fine was issued because the exchange previously provided crypto services in the Netherlands without registering with the DNB, which is in non-compliance with the law. Firms wishing crypto services in the country must register with the DNB per the Dutch Anti-Money Laundering and Anti-

Terrorist Financing Act since May 2020.

According to the DNB, the exchange's non-compliance with the law is punishable by a category three fine, of which the base amount is 2 million euros. The DNB calculated Coinbase's fine according to the fixed base amount, which was increased "due to the severity and degree of culpability of the non-compliance." In its increasing fine, the central bank considered the exchange one of the largest global crypto service providers. Beyond that, Coinbase has a significant number of customers in the Netherlands. Moreover, the DNB argues that Coinbase has enjoyed a "competitive advantage in that it has not paid any supervisory fees to DNB or incurred other costs in connection with DNB's regular supervision activities."



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UNO FARM

AN EASY AND AFFORDABLE WAY TO MAXIMIZE CRYPTO YIELDS

Introduction

The global crypto currency and NFT markets are witnessing early signs of a rebound in investor interests, following months of consistent decline in volumes as well as in their prices. The latter is evident from the recent rally in some of their prices. However, it is difficult to sail through the crypto markets without constantly navigating through the latest trends. One such trend is yield farming.

Investor interests in crypto can gain further momentum if investors are able to earn from their crypto holdings. It is here that the role of yield farming comes into play. Yield farming is the process of lending crypto currency assets to Decentralised Finance (DeFi) protocols, so that the assets and liquidity can be utilized by others. In return, the original investors are rewarded with more crypto currency tokens.

In other words, yield farming is a process that allows crypto currency holders to lock up their holdings, which in turn, provides them with rewards. The process lets you earn either fixed or variable interest by investing crypto in a DeFi market.

With yield farming, crypto currency that would otherwise be sitting in an exchange or in a wallet is lent out via DeFi protocols or locked into a smart contract in order to get a return. At the moment,

yield farming can provide more lucrative interest than those offered by traditional banks, but there are risks involved as well.

Yield farming can give you handsome profits if you adopt a project early enough and if it shoots up rapidly in value. However, interest rates can be volatile and that makes it difficult to predict what your rewards could look like in future.

Problems in yield farming

Although there are real benefits to yield farming, the process, as it exists now, also comes with its own set of problems. Some DeFi projects may contain vulnerabilities, which can potentially erode the entire portfolio of the customers or investors.

For instance, there is a lack of any insurance mechanism for investor funds. Besides, if any investor loses his or her wallet or dies, the current yield farming instruments do not have any way of rescuing his or her funds.

In addition, investing in yield farming protocols calls for some experience in DeFi and involves spending considerable amounts of time on researching and reviewing new DeFi projects. The latter is over and above the mandatory task of managing one's own portfolio. Then, there are the risks of scams and unintentional bugs, as all computer codes contain bugs.

Besides, a lot of DeFi products are not user-friendly and some of them require users to have 7-10 different on-chain transactions in order to provide liquidity and enable re-investment of the farmed tokens.

In order to address the above issue, Uno.farm has a feature called Single Asset Entry through the deposit button via any one token. As an example, users can provide liquidity to the USDC-MATIC pool via DAI or ETH. It will be swapped by the 1inch Aggregation Router automatically into USDC and MATIC.

It will then be provided to the DEX and the LP token will be generated and put on the farm. Later, when the farm provides the farm tokens, they will be sold back into USDC and MATIC, thereby creating a re-invest cycle with the most optimal frequency.

The current yield farming instruments offer little profitability and are not very convenient to use. It is difficult to analyze user's profit from different protocols and there is no clear tool for optimizing profitability. All these factors create a high entry barrier for new users or investors in yield farming.

Yield aggregator's role

The role of yield aggregators is quintessential in effecting a proper yield farming protocol. Yield aggregators essentially automate the process of staking and collecting the generated rewards on behalf of the users or the investors. They also optimize gas fee spending using different strategies, such as moving tokens around different platforms and maximizing yields via auto compounding.

Yield aggregators fight for the best returns for the users or investors in a field where most issuance of tokens that are farmed is limited. The most successful yield farmers maximize their returns by deploying more complicated investment strategies. These strategies often involve staking tokens in a chain of protocols in order to generate maximum yield.

Uno.farm

[Uno.farm](#) is a cross-chain auto-farming solution with automated strategies and smart analytics. It plans to offer users the best yield generation opportunities from their investments in DeFi products. The UNO Farm solution will enable users or investors to

easily enter the best DeFi yield opportunities and leave their farms for several months, without the need to manually do the re-compounding and liquidity swaps of their own investment corpus.

The Uno.farm system will determine whether to move the liquidity on the basis of market conditions, yields and other factors. It will provide a unified interface to all the major farms and liquidity pools, apart from automating and maximizing the yield generation.

Uno.farm will continuously analyze yield parameters in hundreds of carefully selected pools across the entire DeFi ecosystem. Uno.farm will also ensure that each user's liquidity is located in the most efficient and safest of all pools, thereby making Uno.farm more efficient than many of its closest competitors.

The Uno.farm Autostrat feature will automatically switch between the same pairs in different pools for highest yield and automatically convert any token to find the best place where liquidity should be parked. The cross-chain feature of Uno.farm will bridge the liquidity across the EVM and non-EVM compatible blockchains to catch up the best APY in the whole DeFi market for Uno.farm users.

While putting all the safety elements in place, Uno.farm offers a simplified and user-friendly interface with a Single Asset Entry to the pools. It has advanced portfolio analytics that can give convenient analytics about the user's portfolios. Besides, a fiat currency gateway will be implemented to allow fiat currency deposits and withdrawals. These measures are aimed at lowering the barriers to entry and reduce the time consumed in the process.



The Team

Uno.farm is backed by a qualified team. During the past three years, its three co-founders – Mikhail Perminov, Roman Vinogradov and Alex Sipakov – were running crypto development company Mycelium Lab. They have also helped in creating more than 30 crypto and DeFi custom products.

Michail has more than 10 years of experience and has worked in sectors such as asset management and technology as well as marketing development. He also has an entrepreneurial background in DeFi and software development. He used to run a company with more than 150 employees before starting Uno.farm.

Roman has more than 15 years of professional experience and has worked in sectors such as technology and backend development as well as finance and trading. He has backgrounds in DeFi, crypto, IT and software development. He has been in crypto since 2011, started development in 2013, participated in ETH ICO and has been on the edge of new crypto and DeFi technology.

Alex, the third co-founder, has more than seven years of experience and has worked in asset management and brokerage along with IT. He too has backgrounds in DeFi, crypto, IT and finance.

Apart from the three co-founders, the core team of Uno.farm also has people heading blockchain as well as strategy and advisory. Besides, there are five more professionals who function as advisors to the company.

In all, there are 13 people working full-time on the project, including in-house development and marketing as well as in the business development departments.

Besides, the five advisors to the Uno.farm team are Faraj Abutalibov, Sergei Kovalev, Gabriele Pauliukaite, Vaidotas Norkus and Tim Zinin. All of them have cumulative experiences in crypto, DeFi, blockchain and artificial intelligence, to name a few.

Conclusion

The DeFi sector attracted more than US \$106 billion deposits in just one year and most of that money is locked up in various protocols, thereby bringing additional returns for the investors. The market

capitalization of the crypto currency market has already exceeded US \$2 trillion, which suggests that the DeFi sector is at the initial stage of its development.

The global DeFi market was valued at US \$11.78 billion in 2021 and is expected to grow at a CAGR of 42.5 per cent from 2022 to 2030. The acceptance of DeFi led to a profound transformation in the financial sector and that is one of the primary factors driving market growth.

The automated cross-chain liquidity management solution of Uno.farm continuously analyzes yield parameters in hundreds of carefully selected pools across the entire DeFi ecosystem. It also controls that each user's liquidity is located in the most efficient and safest of them.

Incidentally, the yield farming craze emerged throughout 2020 and into 2021, when users or investors kept looking for ways to maximize their yields. Its importance gained further significance after the broader crypto market witnessed significant volatility and is now displaying early signs of a rebound.

Yield aggregators help to pool deposits together and simplify the experience. Users or investors only need to be concerned about depositing and withdrawal. The yield aggregators take care of everything – from interest accrual to selling the farmed rewards.

Uno.farm makes yield farming more profitable and easy-to-use by auto-compounding with optimal intervals to maximize annualized percentage yields. It maximizes the profit and makes yield farming simple and affordable for users or investors by providing a simple and user-friendly interface and a clear analytics system.

Currently Uno.farm is conducting a tokensale and now it's an ideal opportunity to invest in the rounds and become part of the team or just provide some liquidity via the protocol and enjoy the optimal benefits of [DeFi and yield farming](#).

For more information on how to invest in Uno.farm, you can also contact them on their Telegram ID – [@uno_farm_admin](#).

Aptos Labs CEO Says NFTs Will Push Boundaries of Previous Generation Blockchains

Mohammad Shaikh, co-founder of the layer 1 blockchain, predicts NFTs will be used as a means of payment and will also go mainstream via big brand partnerships.

Non-fungible tokens (NFT) have the potential to be about more than just collectibles, Mohammad Shaikh, co-founder of layer 1 blockchain Aptos Labs, told CoinDesk

TV's "First Mover" on Friday.

"The way we think about NFTs is pushing the boundaries of what we've seen in previous generation blockchains," Shaikh said. In the past, "you couldn't really take them [NFTs] across different protocols [and] platforms," he said.

Earlier this week, Aptos' token, APT, surged to an all-time high, reaching a peak



of \$16.46, according to CoinDesk data. The token gained 350% in value since the start of the year.

According to Shaikh, Aptos is primarily banking on its established and incoming users and developers to drive the platform's success. That's despite

pushback from those who worried that Aptos' APT token distribution veered in favor of the platform's investors and its foundation, which received nearly half of the 1 billion tokens issued during the October mainnet launch.

[Read more...](#)



Bitcoin mining revenue jumps up 50% to \$23M in one month

As Bitcoin remains well-positioned for a steady recovery, the mining industry witnessed a 50% growth in revenue in terms of U.S. dollars.

As Bitcoin tapers down \$23,204 shows a minor bull run, the connected mining ecosystems' year-long struggle

for survival has started to pay off. In the first month of 2023, the Bitcoin mining community experienced a 50% increase in revenue through mining rewards and transaction fees.

On Dec. 28, 2022, Bitcoin mining revenue dipped to \$13.6 million for the first time since October 2020. This, coupled with rising energy prices amid geopolitical tensions, imposed tremendous financial pressure on mining companies, forcing some to shut down.

As Bitcoin remains well-positioned for a steady recovery, the mining industry

witnessed a 50% growth in revenue in terms of U.S. dollars, as shown below.

Bitcoin mining revenue jumped from \$15.3 million on Jan. 1 to nearly \$23 million in the span of 30 days.

As more miners join to power and secure the decentralized Bitcoin network, the hash rate continues to reach new all-time highs. At the time of writing, the Bitcoin hash rate stood at around 300 exahashes-per-second.

[Read more...](#)



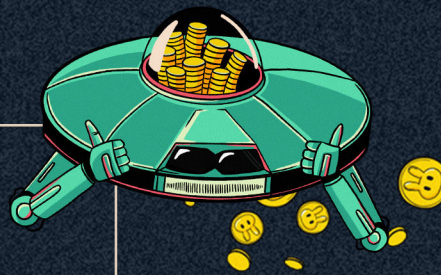
"We have already maximized the user's profit"

UNO FARM: A TOOL THAT GENERATES BEST DEFI YIELD WITH PROPER USER PROTECTION



- ✓ Automated cross-chain liquidity swap solution
- ✓ Continuously analyses yield parameters in pools across DeFi ecosystem
- ✓ More efficient than its closest competitors by an average of 55%
- ✓ Automatic switching between same pairs in different pools for highest yield
- ✓ Automatically converts stable coins to find the best pair

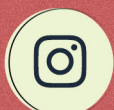
Enter DApp



THE UNO UX

- ✓ Simplified and user-friendly interface
- ✓ Advanced portfolio analytics

uno.farm



Ripple Lands New Country For A Stablecoin Pilot Project, XRP Involved?

In a piece of news that went undetected within the crypto community for a few days, the Southeastern European country of Montenegro has announced a partnership with Ripple. The country's prime minister, Dr. Dritan Abazović tweeted about the pilot project with Ripple already on January 18, 2023.

Via the social media platform, the Montenegrin Prime Minister reported on his meeting with Brad Garlinghouse, CEO of Ripple, and James Wallis, Ripple Vice President for Central Bank Engagement and CBDCs and said:

Productive meeting with Ripple CEO Garlinghouse and Ripple Vice President of Central Bank

Engagement James Wallis. We talked about developing a payments infrastructure that would enable greater financial accessibility and inclusion. Montenegro is open to new value and investment.

In addition, Dr. Abazović revealed that his country will be working with Ripple on a pilot project for a digital stablecoin: "In collaboration with Ripple and the Central Bank, we have launched a pilot project to build the first digital currency or stablecoin for Montenegro," he stated and shared the image below.

Montenegro is a candidate country for membership in the European Union whose application has not yet been approved.

[Read more...](#)



Russia Mulls Gold-backed Stablecoin, Lawmaker Confirms After Iran Visit

Russia may issue a stablecoin backed by gold to use in international settlements, a high-ranking member of the Russian parliament has admitted. The matter has been discussed during a recent visit to Iran where officials have also signaled interest in such an initiative.

Iran and Russia Talk Stablecoin Payments for Bilateral Trade Settlements
The Russian Federation is considering the creation of a stablecoin backed by gold that can be employed for cross-border settlements, including with Iran, the chairman of the Financial Market Committee at the lower house of Russian parliament, Anatoly Aksakov, told the *Parlamentskaya Gazeta* newspaper.

"We discussed the issuance of stablecoins,

digital financial assets (DFAs) backed by certain valuables. For example, I spoke about gold, gold bars, refineries can provide them, or centers where gold is stored, and DFAs are issued against these reserves," the lawmaker explained after a visit by a Russian delegation to the Islamic Republic.

Such a stablecoin can then be used as a means of payment, in mutual settlements between Russia and Iran for example, Aksakov elaborated, also quoted by the Interfax news agency. He added that the proposal has been received with interest from the Iranian side.

The high-ranking member of the State Duma further noted that Iran has a large debt for goods supplied by Russia.

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Introduction

Crypto markets are highly volatile, with prices fluctuating rapidly and unpredictably. Cryptocurrency markets are influenced by several factors and developments, not random events. Thus, traders looking to perform in the crypto market consistently should avoid relying solely on their gut feeling or intuition.

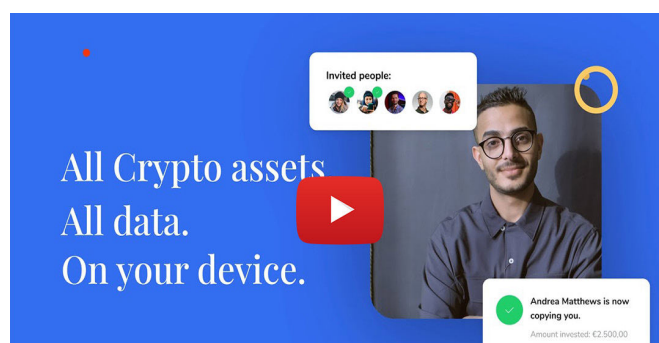
Designing a strategy that fits your risk profile and investment appetite is critical before entering the cryptocurrency market. Investing in crypto by chance may lead to profits occasionally, but using a proper crypto trading strategy will ensure long-term gains. For beginners, cryptocurrency trading can be intimidating. To consistently make money in the cryptocurrency market, you need to follow a proven strategy. Platforms like ICONOMI can help secure a potential source of income, and its valuable features and copy-trading strategy can help you invest like a pro.

What is ICONOMI?

ICONOMI is a Crypto Copy Trading platform that enables users, from beginners to blockchain experts, to securely manage their portfolio of digital assets. ICONOMI offers users an array of unique and intuitive features, such as investing, managing, and copy trading, all managed by an experienced team of traders. The mission of ICONOMI is to simplify cryptocurrency trading, making it accessible and reliable for everyone. Early adopters and

sophisticated traders still need more access to the crypto market today. They envision a simple, supportive platform that allows newcomers to the digital economy to buy their first cryptocurrency instantly. And professional traders will have access to a fast, secure, and flexible environment that is easy to access while on the go. In addition, ICONOMI makes copy trading accessible to a broad audience.

Copy trading is copying another person's trading strategy or trade. These traders are usually experienced and maintain a profit margin greater than their losses. Copy trading, a feature of ICONOMI, allows investors to copy the orders of experienced traders directly. All you have to do is choose how much money to invest and which traders to pick. Your account will replicate the order when a professional trader places an order. Copy trading with ICONOMI is a convenient option for both new investors and experienced traders who need more time to buy and sell assets actively.



How ICONOMI's Copy Trading Works

ICONOMI copy trading simplifies auto trading, as previously discussed. Below are the steps you need to follow to start ICONOMI copy trading:

Pick the Strategy: To begin with, you must decide which strategy is best for your investment. There are plenty of options available, so make sure you head to the strategies page and find one that appeals to you. By reading posts under each strategy that interest you, you can filter out the one that is right for you. It is possible to compare the long-term performance of a Strategy with that of Bitcoin and to compare fees from different Strategies. Moreover, review the current structure of the Strategy and filter out the best trades using DoB (Days outperforming Bitcoin).

Copy perfect Strategy: Once you've done that, select the Strategy you like. Simply press the "Copy Strategy" button and follow the instructions provided. If you are still unsure about the Strategy, you can discover the one that works best for you. Holding assets on ICONOMI is free, so you can take your time. The Strategies are varied and have different philosophies; you can copy any that appeal to you.

Making a withdrawal: As a user, you maintain full control over your assets, allowing withdrawals whenever you want. All you have to do is click on sell on the Strategy you wish to withdraw from. Simply follow the instructions on the screen and your assets will be converted into the currency you want. It's that easy!

Why should investors choose ICONOMI?

All Crypto Traders Are Welcome

ICONOMI caters to a wide range of audiences in the cryptocurrency market. The first category includes users interested in investing in crypto but have no time to learn about the technology. Others are proficient in crypto trading and desire to make their trades and strategies public to earn money. Lastly, it is perfect for new traders unfamiliar with digital assets, allowing them to enter the market immediately while still learning the basics.

An Extremely Secure Platform

Asset protection is a priority for everyone. ICONOMI

is committed to security. You can protect your account with a strong password combination. In addition, there is two-factor authentication, which adds an extra layer of security to your accounts. ICONOMI's platform secures and stores assets in a multi-level, specially designed hot and cold wallet system. Furthermore, to withdraw fiat funds, your IBAN account must first be whitelisted. Therefore, whenever you withdraw money, it will be deposited to a bank account in your name, not someone else's. As a whole, the ICONOMI platform is very secure.

Improve Trading Knowledge & Convenient Option

When you copy trades, you become familiar with cryptocurrency trading quickly. The more you observe and practice other people's investment strategies, the more readily you can comprehend them. Furthermore, it can be exhausting to follow price charts all day long. The ICONOMI copy trading system eliminates this struggle by automating your process. Moreover, entire investment strategies don't need to be developed independently.

Charge Very Low Fees

ICONOMI accounts are always free to open. Buying or selling a cryptocurrency is free (0%), and conversions are charged at 0.75%. Copiers pay the copy fee over a year, and the algorithm calculates the percentage each day based on the amount they are copying. Furthermore, there is a performance fee based on the profit of the Strategy, so you only need to pay it when you're profitable. Their exit cost for all crypto strategies is fixed at 0.5%. These are extremely low fees compared to what you earn.

AutoCopy Trades

The ICONOMI AutoCopy feature allows you to copy a Strategy whenever you deposit fiat to the platform, whether using a SEPA transaction or a credit card deposit. You can use it for transactions between 20 and 1,000 euros. Automating everything is as easy as setting up a recurring payment with your bank or credit card provider. You may use this method to build up your cryptocurrency portfolio by setting aside a few euros daily, weekly, or monthly. As a result, it is easier to invest at an average market price for a specific period of time in uncertain markets.

Refer & Earn

ICONOMI rewards you for bringing friends to the platform every time they pay fees. They feature a referral program that allows you to earn up to 80% of the commission rate by inviting friends to join. ICONOMI creates a long-term relationship where you earn each month from your referrals rather than getting paid once for each referral.

Diversify Your Portfolio

The ICONOMI platform offers investors the chance to follow multiple traders who use different mechanisms and invest in various assets. This is particularly helpful when your preferred trading assets are experiencing periods of very low volatility, which may limit the trading opportunities you have. Investing in it allows you to achieve better returns.

Advance Tools

The ICONOMI platform offers a range of tools to assist beginners and advanced users in managing their crypto portfolios effortlessly. This website does not feature trading charts or other complex “exchange trading views” that are primarily understood by traders. Instead, you will find a selection of very useful and easy-to-use tools.

Social Trading

ICONOMI offers a social trading platform that enables crypto enthusiasts to interact with each other. Thus, strategists can explain why they have decided to rebalance a portfolio, and users can gain insight and analysis from reputable professionals.

Conclusion

There is no doubt that digital currency will play an increasingly significant role in personal and business finance in the future. Therefore, managing large arrays of digital assets will play a significant role. The ICONOMI platform provides asset management and distribution channels that traditional financial services will seek. They provide a user-friendly platform with single-click diversification – a great alternative to exchange trading. The team at ICONOMI is committed to ensuring that everyone has access to cryptocurrency and can invest in appropriate assets. They possess years of experience in the blockchain space, coupled with a diverse range of professional backgrounds, making ICONOMI very attractive to novices and experienced investors.

A promotional banner for the ICONOMI platform. The left side features a solid blue background with the ICONOMI logo (three vertical bars of increasing height) and the word "ICONOMI" in white. Below the logo, the text "CRYPTO PLATFORM MADE FOR PEOPLE" is written in a smaller white font. The main headline, "Transforming the way people invest.", is displayed in a large, white, serif font. The right side of the banner shows a blurred image of two women sitting at a table, looking at a smartphone together. The overall design is clean and modern, emphasizing the platform's focus on user-friendly investment.



Feds Want Sam Bankman-Fried to Stop Contacting Potential Witnesses on Signal

Both legal teams involved in the disgraced FTX founder's criminal case put forward dueling explanations for his conduct.

Federal prosecutors have urged U.S. District Judge Lewis Kaplan to modify Sam Bankman-Fried's bond agreement, saying the disgraced crypto mogul may have engaged in "witness tampering" by sending encrypted messages to a potential witness.

In a four-page filing put forward Friday, prosecutors said Bankman-Fried had tried to contact "the current General Counsel of FTX US" through the encrypted messaging application Signal and email on

January 15. While identified in the filing only as "Witness-1," Ryne Miller is FTX US's current counsel.

"I would really love to reconnect and see if there's a way for us to have a constructive relationship, use each other as resources when possible, or at least vet things with each other," U.S. prosecutors allege Bankman-Fried wrote.

Prosecutors said Bankman-Fried has tried to contact other current and former employees of FTX as well. And his desire to "vet things" with Miller suggests an effort to influence the testimony of potential witnesses, they argued.

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Harmony Attackers Attempt to Launder Another \$27 Million

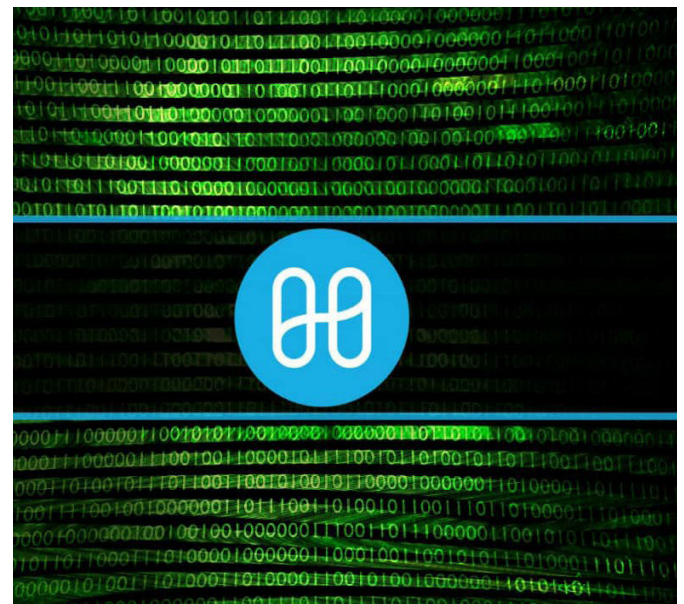
The laundering attempt brings the total cashout attempt to about \$91 million out of a total of \$100 million stolen.

Late last night, the attackers behind the Harmony exploit back in June 2022 attempted to cash out another batch of their ill-begotten ETH gains.

Following the 41k ETH laundered via

TornadoCash and Railgun two weeks ago, worth about 63.5 million at the time, the North Korean Lazarus Group made an attempt at laundering another \$27.7 million worth of ETH.

Intercepted by Exchanges However, the attempt was not as successful as the last. Virtually all of the ETH laundered two weeks ago



was cashed out via unnamed exchanges. This time, the security teams used were reportedly able to freeze most of the funds.

It is up to exchanges to share exactly how much of the 17,278 in ETH was frozen.

Blockchain security researcher ZachXTB originally sounded the alarm on Twitter, posting evidence of \$17.7 million being moved through the two mixing tools and onto exchanges.

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