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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

271ST
EDITION

LIFETIME GROWTH WITH PLÅNTZ!



NFT MARKETS

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

AI CRYPTO PROJECT BUILT ON ETHEREUM SURGES 175% IN SEVEN DAYS AS ARTIFICIAL INTELLIGENCE HYPE INTENSIFIES 24

INTERPOL IS FIGURING OUT HOW THE METAVERSE WILL BE POLICED 24

CRYPTO TRADE OPPORTUNITIES 07

11 PRESS RELEASE

PLÄNTZ: PUT YOUR MONEY INTO A PLÄNTZ NFT TODAY AND ENJOY LIFETIME GROWTH! 12

SAFEONE CHAIN: A SUPER-FAST AND LOW-COST BLOCKCHAIN WITH UNPARALLELED SECURITY 13

INTRODUCING GBEXG & GBEXS: THE NEW PRECIOUS METAL TOKENS ON THE GLOBIANCE PLATFORM 13

BTC LONG-TERM HODLERS HIT ALL-TIME HIGH AS BITCOINERS REFUSE TO SELL 16

NFT TRANSACTION SENDS BIGGEST SHOCK ON BITCOIN NETWORK IN RECENT HISTORY 17

CRYPTO EXCHANGE BINANCE INTRODUCES TOOL FOR CALCULATING TAXES ON TRANSACTIONS 17

TALENTIDO AIMS TO REVOLUTIONISE TALENT MONETISATION WITHOUT INTERMEDIARIES 16

LONDON RANKS AS TOP CRYPTO HUB CITY WORLDWIDE 22

'UNISWAP CONTROLLED BY A16Z?': CRYPTO TWITTER SPLIT OVER VC FIRM'S GOVERNANCE MOVE 22

ENTER THE WORLD OF FAERIAN: A NEW ERA IN FANTASY ART 25

RUSSIA'S BIGGEST BANK SET TO LAUNCH ITS DEFI PLATFORM BY MAY 28

BINANCE RETURNS TO SOUTH KOREA TO 'REBUILD' THE LOCAL CRYPTO INDUSTRY 28

NFT GETS PHYSICAL WITH THE WORLD'S FIRST REAL STORE OPENED IN DUBAI 29

CRYPTO EXCHANGES MADE UP 84% OF JOB CUTS LAST MONTH: COINGECKO 29

MEME COIN ECONOMY SWELLS BY \$5.8 BILLION IN LESS THAN A MONTH, SUGGESTING DEMAND FOR MEME TOKENS STILL HIGH 31

INDONESIA TO LAUNCH NATIONAL CRYPTO EXCHANGE BY JUNE 2023 31

METAMASK UNVEILS NEW PRIVACY FEATURES FOR CRYPTO WALLETS 32

VISA'S CRYPTO STRATEGY TARGETS STABLECOIN SETTLEMENTS 32

EDITORS

LETTER

The United States Federal Reserve hiked rates by 25 basis points in their February 1 meeting, which was in line with analyst expectations. Fed Chair Jerome Powell said he doesn't see a rate cut in 2023 but he used the word "disinflation" 13 times during the FOMC press conference. This encouraged traders to speculate that the interest rate hiking cycle may have ended.

However, the expectations of a rate cut diminished after the strong January jobs report, which showed that the economy added 517,000 jobs, much higher than the market estimate of 187,000. The unemployment rate continued to decline and fell to its lowest level since May 1969.

Buyers tried to propel Bitcoin to the crucial overhead resistance of \$25,000 but fell short. This attracted profit-booking from short-term bulls and selling by the aggressive bears, which pulled the price to the 20-day exponential moving average (EMA) as we had suggested in the previous analysis.

The 20-day EMA is flattening out and the relative strength index (RSI) has declined near 60, hinting at a possible range formation in the near term.

If bears sink the price below the 20-day EMA, the next support is at \$21,500. The bulls are expected to defend this level aggressively. A strong rebound off it will increase the possibility of a range-bound action between \$21,500 and \$25,000.

Such a move will be a positive sign as it will signal consolidation following the sharp gains made in January.

The bulls will have to thrust the price above \$25,000 to start a new uptrend. There is no major resistance between \$25,000 to \$30,000 so the pair could travel this distance quickly. On the downside, if the \$21,500 support cracks, the bears will be encouraged to pull the BTC/USD pair to the 50-day SMA.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

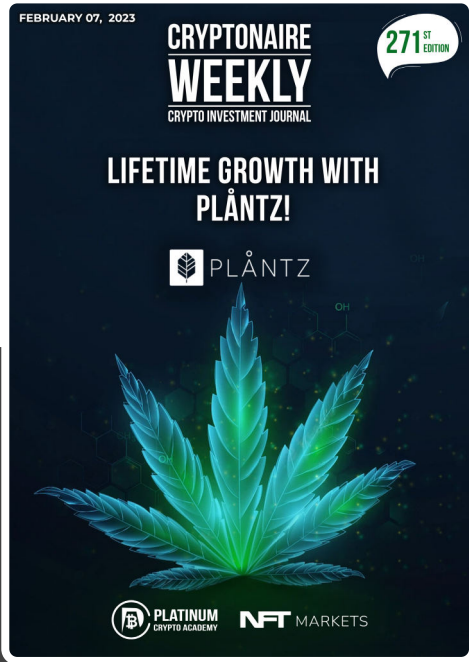


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

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- talentIDO
- Safeone Chain
- Globiance
- ICONOMI
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 271st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.07 Trillion, up \$3 Billion since the last week. The total crypto market trading volume over the last 24 hours has decreased by 1.73% to \$49.29 Billion. The DeFi volume is \$4.97 Billion, 10.09% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$44.31 Billion, 89.90% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased by 0.7% from \$22,800 last week to around \$22,960 and Ether's price has increased by 4.79% from \$1,565 last week to \$1,640. Bitcoin's market cap is \$443 Billion and the altcoin market cap is \$564 Billion.

The United States Federal Reserve hiked rates by 25 basis points in their February 1 meeting, which was in line with analyst expectations. Fed Chair Jerome Powell said he doesn't see a rate cut in 2023 but he used the word "disinflation" 13 times during the FOMC press conference. This encouraged traders to speculate that the interest rate hiking cycle may have ended.

However, the expectations of a rate cut diminished after the strong January jobs report, which showed that the economy added 517,000 jobs, much higher than the market estimate of 187,000. The unemployment rate continued to decline and fell to its lowest level since May 1969.

Due to the strong jobs market and no clear signal from the Fed on rate cuts, the bulls have turned cautious in the near term. Some traders may have booked profits, which started a pullback in Bitcoin. But a positive sign is that the bulls are trying to keep the price above \$22,500.

The rally in January has helped turnaround sentiment

among small traders. Crypto analytics firm Santiment said that 620,000 new Bitcoin addresses were added since January 13. The rally above \$20,000 may have triggered buying interest among traders.

It is not only the smaller traders who have turned bullish. Investment management firm Ark Invest has maintained its positive long-term view on Bitcoin. In its annual Big Ideas 2023 report released last week, analysts at ARK Invest said that "Bitcoin's long-term opportunity is strengthening." Their bull case prediction for Bitcoin by 2030 is \$1.48 million per coin. Even their bear case forecast of \$258,500 will turn into an eleven-bagger from current rates.

In the near term, there has been a lot of chatter about the golden cross on Bitcoin. A golden cross occurs when the 50-day simple moving average (SMA) rises above the 200-day SMA. While this is generally considered positive, Bitcoin's price has seen a mixed response after the formation of the cross. Out of eight golden crosses in Bitcoin, three resulted in a strong bull market, three turned out to be bull traps and two were indecisive.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	41.74%
Ethereum	18.76%
Tether	6.39%
BNB	4.86%
USD Coin	3.92%
XRP	1.89%
Binance USD	1.52%
Cardano	1.26%
Dogecoin	1.13%
Others	17.80%



PLANTZ



LIFETIME GROWTH WITH PLANTZ!

PLANTZ takes crowd-growing to a new level. With our team consisting of experts from both the hemp and the crypto industry, we combine 2 worlds with enormous growth potential.

[Buy PLANTZ now](#)



About PLANTZ

At PLANTZ, growing hemp plants to extract CBD is just the beginning. As a result, there are other focal points on our bucket list, with which we want to develop the topic of hemp in connection with our great community and a rapidly growing market. Two of these areas of focus will be the market for recreational use of cannabis and hemp as a building material for the construction industry.

“Are you ready for **Lifetime Grow With PLANTZ?**

The room starts, when half of the room is sold out.

[Buy PLANTZ now](#)

SWISS QUALITY

Many years of experience and know-how in the field of cannabis cultivation and cultivation.

TRANSPARENCY

Crowd growing is a matter of trust. We want to make our business as transparent as possible.

EASY PAYMENT

Secure investment through blockchain technology via various cryptocurrencies.

LIFETIME PROFIT

Many years of experience and know-how in the field of cannabis cultivation and cultivation.

REAL-LIFE BENEFITS

Crowd growing is a matter of trust. We want to make our business as transparent as possible.

FULL CONTROL

Secure investment through blockchain technology via various cryptocurrencies.



Linktree*

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Buyers tried to propel Bitcoin to the crucial overhead resistance of \$25,000 but fell short. This attracted profit-booking from short-term bulls and selling by the aggressive bears, which pulled the price to the 20-day exponential moving average (EMA) as we had suggested in the previous analysis.

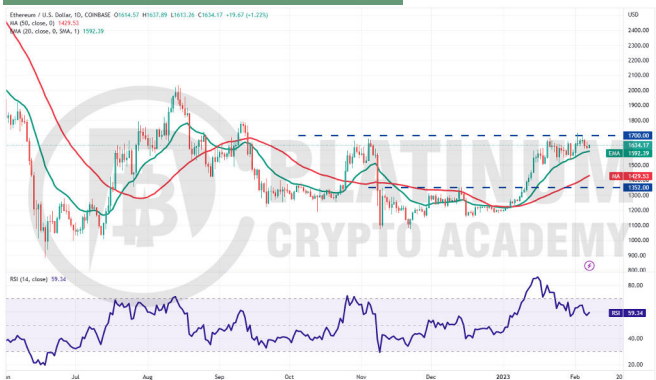
The 20-day EMA is flattening out and the relative strength index (RSI) has declined near 60, hinting at a possible range formation in the near term. If bears sink the price below the 20-day EMA, the next support is at \$21,500. The bulls are expected to defend this level aggressively. A strong rebound off it will increase the possibility of a range-bound action between \$21,500 and \$25,000. Such a move will be a positive sign as it will signal consolidation following the sharp gains made in January.

The bulls will have to thrust the price above \$25,000 to start a new uptrend. There is no major resistance between \$25,000 to \$30,000 so the pair could travel this distance quickly.

On the downside, if the \$21,500 support cracks, the bears will be encouraged to pull the BTC/USD pair to the 50-day SMA.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



The bulls nudged Ether's price above \$1,700 on February 2 but the bears sold at higher levels and sent the price back below the breakout level.

Buyers again tried to clear the overhead hurdle on February 4 but the bears did not budge. This has kept the ETH/USD pair inside the tight range between the 20-day EMA and \$1,700.

This means the bulls are not allowing the 20-day EMA to break and the bears are fiercely protecting the \$1,700 level. Usually, such tight ranges are followed by a sharp trending move.

But the problem is that it is difficult to predict the direction of the breakout. Hence, it is better to stay on the sidelines and enter when the break happens.

The upsloping 20-day EMA and the RSI in the positive territory give a slight edge to the bulls. If the price closes above \$1,700, the pair could pick up momentum and start its northward march toward \$2,000 with a brief stop at \$1,800.

On the other hand, if the price plummets below the 20-day EMA, the pair could reach \$1,500. The bears will have to sink the price below this level to gain the upper hand.

[Previous Analysis...](#)

BINANCE - BNB/USD



We suggested in our previous analysis that the likelihood of a break and close above \$318 was high and that happened on February 2.

Following a breakout from a strong resistance, the

price generally returns to retest the breakout level. That happened on February 6 when the price dipped near \$318.

If the BNB/USD pair rebounds off \$318 with strength, it will indicate that the bulls have flipped the level into support. It will then act as a floor during future declines.

The upsloping 20-day EMA and the RSI in the positive territory suggest that bulls remain in charge. That enhances the prospects of a rally to \$360.

Contrary to this assumption, if the price plummets below the 20-day EMA, it will suggest that the break above \$318 may have been a bull trap. The next support is at \$300 and then the 50-day SMA.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We highlighted last week that XRP could be entering a consolidation and that is how it has been. Buyers tried to gain the upper hand by pushing the price

above \$0.41 on February 4 but the bears were in no mood to relent.

The flat 20-day EMA and the RSI just below the midpoint suggest a balance between supply and demand.

A break and close above \$0.42 will tilt the advantage in favor of the bulls. There is a minor resistance at \$0.45 but if bulls push the price above it, the path to \$0.51 opens up.

Another possibility is that the price continues lower and plummets below the 50-day SMA. That may encourage the bears to sell aggressively and sink the XRP/USD pair to \$0.33.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano turned up from the 20-day EMA on February 1 and rose above \$0.40 on February 2 but the bulls failed to touch the overhead resistance of \$0.44. This means the bears have not given up and continue to

sell on rallies.

The negative divergence on the RSI remains intact, which suggests that the buying pressure is reducing. This view will gain strength if the price tumbles below the 20-day EMA.

The bears will then try to grasp the opportunity and try to pull the ADA/USD pair to the 50-day SMA. Such a deep correction may delay the start of the next leg of the up-move.

If bulls want to strengthen their hold, they will have to quickly drive the price above \$0.41 and reach the stiff overhead resistance of \$0.44.

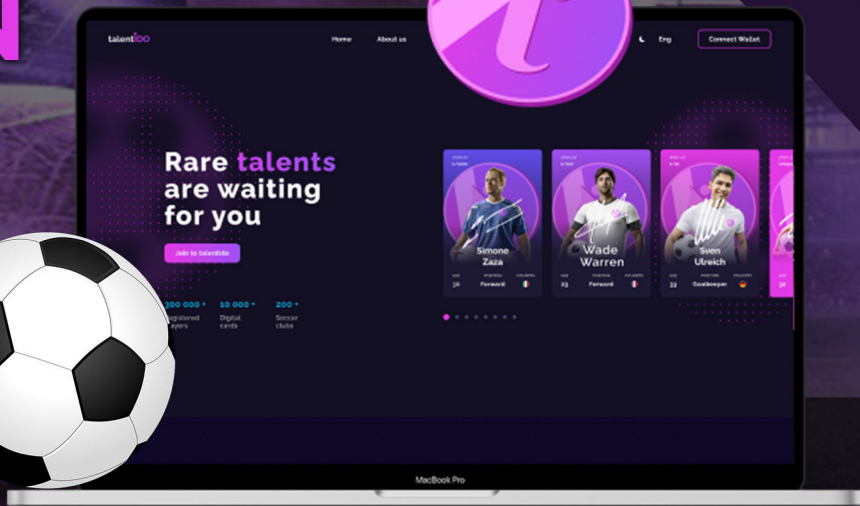
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About us ▲



Decentralized exchanges



Easy to buy & sell



Community Support



Earn much quicker

Buy, collect and trade

You can collect different digital cards signed from the future stars



info@talentido.com

Coin	Price	24 Hours
Talentido TAL	\$0.01	0.00%
Bitcoin BTC	\$147,481.08	0.28%
Ethereum ETH	\$3,818.97	1.54%
Binance Coin BNB	\$524.15	0.98%
Tether USDT	\$0.99	-0.09%
Stoans BTC	\$181.02	0.07%
Cardano ADA	\$1.25	-1.31%
USD Coin USDC	\$0.99	0.27%
BNB BNB	\$0.81	-2.29%
Dogecoin DOGE	\$0.20	23.98%
Pinkdot DOT	\$28.33	0.02%
Terra LUNA	\$58.58	-2.40%
Aradanche ARAC	\$82.02	-1.02%
Shiba Inu SHIB	\$0.00003	0.98%

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PRESS RELEASE



PLÅNTZ

PUT YOUR MONEY INTO A PLÅNTZ NFT TODAY AND ENJOY LIFETIME GROWTH!

PLÅNTZ AG, headquartered in Zürich, is a Swiss company that allows crypto enthusiasts to purchase digital certificates (NFTs) for cannabis plants while offering great returns on investment. They act as a bridge between NFT and cannabis, which allows you to earn a passive income of 35 per cent per year. They have developed a transparent and resilient system by utilising the NFT as the basis for their plant sales. This project offers several promising benefits, including:

Transparent Platform. Plåntz understands the importance of trust when it comes to crowd-growing. They strive to maintain honest relationships with all their customers and partners to ensure transparency in business. They do all this at Plåntz with NFTs to maintain transparency, security, and forward-looking planning.

Easy & Secure Investment. The privacy and security of traditional currencies have always been major concerns. However, Plåntz uses a blockchain ledger that is hard to decode since it relies on different mathematical puzzles. This makes a Plåntz investment more secure across a wide variety of cryptocurrencies.

Good Returns. Your PLÅNTZ returns 35 percent annually with every harvest for the lifetime of your ownership. At the moment, they plan to harvest every three months, four times a year. In the future, they can implement 5 runs a year, which will positively

impact your profits. They are currently working on further optimisation and possibly further genetics.

Control over your investment. With Plåntz, you can continue to benefit from the harvests or take advantage of their online marketplace to sell your NFT. Furthermore, with Plåntz you will always be able to make quick transactions that will be processed instantly.

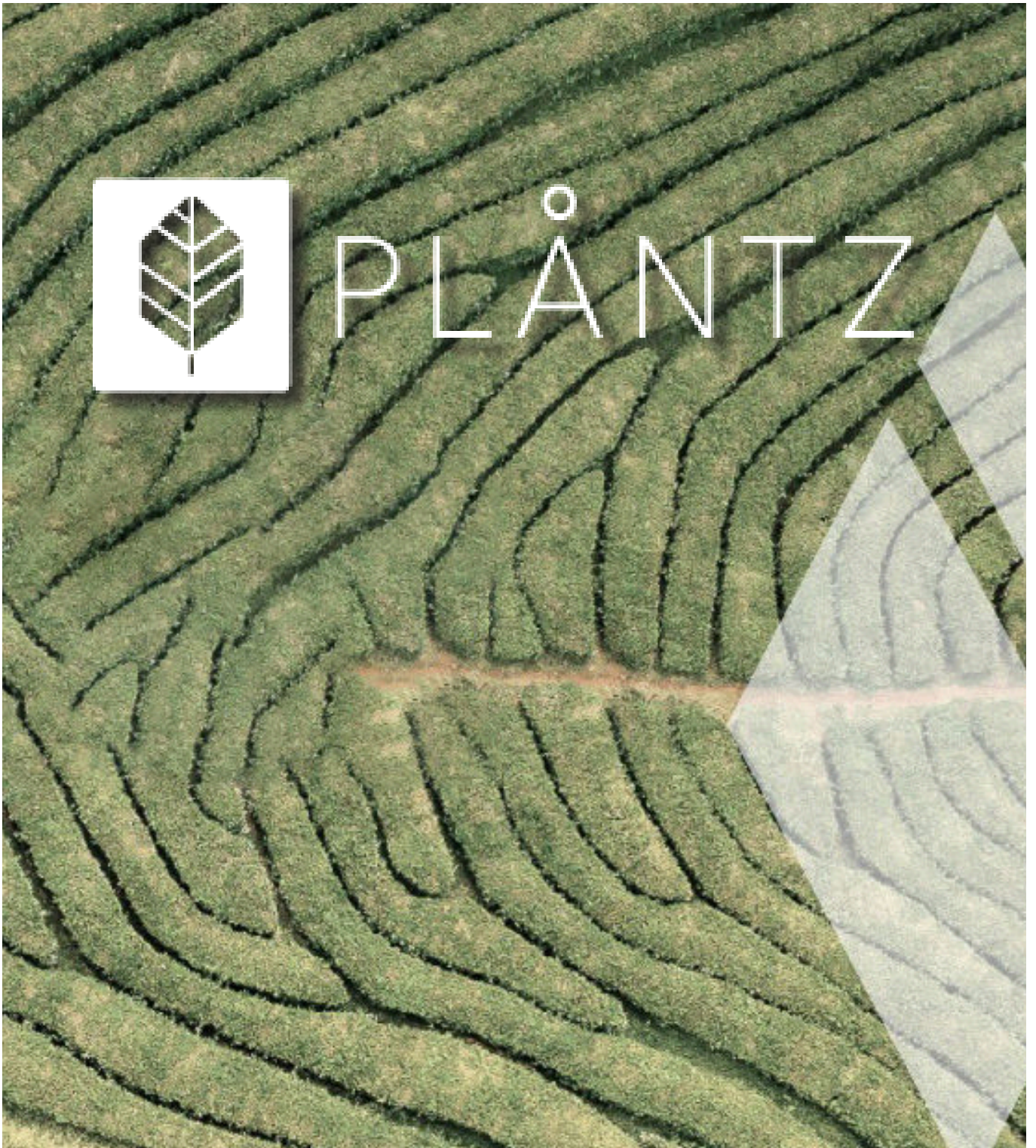
Experienced Team. Nico and Lucas founded Plåntz, a project that seeks to revolutionize the cannabis industry with cryptocurrency benefits. Lucas brings extensive cannabis experience and a network in the hemp sector from his many established brands and projects. Nico manages the project's crypto space well with his expertise in trading, coin development, exchange, and consulting. The development and marketing part of the company is led by Nikolaus (Blu) and Carlos, who are dedicated to making promising developments accessible. They handle all technical issues, support, marketing, and communication. The backend team includes various other professionals, such as social media experts, developers, graphic designers, accountants, editors, etc.

Plåntz' mission is to operate a long-term business model built on the spirit of hemp and ethical principles. They offer full transparency regarding every process and several other benefits as a Plåntz NFT holder. At Plåntz, everyone can decide for themselves, benefit twice from synergies, and rely on a future market. If

you are a crypto enthusiast looking for investment opportunities, you should check out Plântz. Plântz will help you make the most of your investments! [Click here to purchase Plântz!](#) You can buy PLÂNTZ with BTC, TRX, BNB, USDT, TUSD, USDC, and BUSD. Alternatively, if you do not have cryptocurrency, you can pay by bank transfer through SEPA.

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, says about Plântz: “Plântz brings crowd-

growing to a new level, allowing you to participate in cannabis cultivation in an easy way. They allow you to purchase NFTs for your plant and handle their growth and harvesting. This project is backed by a team of specialists from the cannabis industry, the crypto scene, and other talented individuals who ensure the solid growth of the project. Plântz might be the next big thing in the cannabis industry, and I am closely monitoring its progress to keep my readers updated!”





SAFEONE CHAIN

A SUPER-FAST AND LOW-COST BLOCKCHAIN WITH UNPARALLELED SECURITY



Cryptocurrency has become a popular investment option, but it has also become a prime target for hackers, exploits, and scams. According to the “Web3 Security Report” from CertiK, losses from cyberattacks reached an all-time high of \$3.7 billion in 2022, a massive 189% increase from the previous record of \$1.3 billion in 2021.

Are you worried about the safety of your crypto assets? Do you want to invest in cryptocurrency without fear of loss? Invest in SafeOne Chain, which offers a secure and efficient solution to these problems. Its advanced Proof-of-Stake (PoS) blockchain technology provides lightning-fast and low-cost transactions while offering unparalleled security against any scam or rug pull.

In addition to its security features, the SafeOne Chain platform also offers versatility and functionality. Users can swap over 1200+ different crypto-assets with ease. The SAFO token is the utility token of the SafeOne ecosystem, the preferred option for staking, governance, paying transaction fees, etc. SafeOne Platform’s core features include the following:

SafeOne Wallet

SafeOne Wallet is the platform’s reliable and secure cryptocurrency wallet. The wallet allows users to securely store, send, and receive bitcoin and other cryptocurrencies. Wallets serve as the central hub for SafeOne Chain functions such as SafeOne validators,

SafeOne stakes, SafeOne Bridges, and SafeOne Bots.

SafeOne Insurance

SafeOne Chain offers a unique insurance feature to provide added security for its users. SafeOne’s blockchain detectives thoroughly vet each blockchain project. They offer different insurance policies to cover any type of scam or rug pull. If an exploit occurs, all invested funds up to the maximum insurance limit will be refunded. As soon as a policy is paid out or the NFT’s validity expires, it will be burned. Users may exchange expired and unused NFTs for new and valid ones for 25% of their original purchase price.

SafeOne Payments Solution

For non-crypto users, SafeOne’s front-end payment solution uses the best method to purchase \$SAFO tokens without buying the mother chain token first. Their payment solutions allow users to purchase with a credit card directly on their website and receive \$SAFO directly into their wallets.

Staking

Staking is an activity where an individual lock or holds his cryptocurrency to participate in Proof-of-Stake (PoS)-based blockchain systems and earn rewards. Staking on SafeOne Chain works like regular staking and rewards participants for locking tokens and

maintaining the platform.

The team behind SafeOne Chain is led by CEO Mathias W, an entrepreneur for 21 years and a crypto lover since 2012. He is supported by CTO Bintara, who has been in the crypto space since 2020, and CCO Kelech, both of whom are technical experts. The team has many plans in the pipeline for the next few weeks, including a crypto magazine featuring a digital debit card release, a final website update, and partnerships with crypto space leaders. They are taking the project's marketing to the next level, and it is already live on Billboard Space X.

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, says about SafeOne Chain: "SafeOne Chain is extremely secure, and its smart contract framework targets application suitability and industry best practices. This technology infrastructure enables Smart contracts and Dapps to be developed using PoS consensus, making it highly competitive and secure without a high energy cost. For investors who need a good platform without the worry of security threats, SafeOne is quite promising, as it backs funds with specially designed SafeOne Insurance. This project's team is working hard to continue developing the platform to make it better."

SafeOne Chain

Investment in SafeOne Chain is **100%** Secure





INTRODUCING GBEXG & GBEXS THE NEW PRECIOUS METAL TOKENS ON THE GLOBIANCE PLATFORM

Globiance, the all-in-one banking, crypto, and exchange platform, has partnered with ComTech Gold, a Dubai-based company revolutionizing tokenization infrastructure. Together, they will issue and supply GOLD and SILVER-backed tokens (GBEXG) & (GBEXS) on the Globiance platform. Tokenized gold will allow users to store gold without worrying about safety or inconvenience. Additionally, token holders will have easy access to move and redeem their gold & silver token assets.

Globiance's partnership with ComTech Gold simplifies the process for clients to purchase digital crypto assets backed by precious metals. In addition, it brings ComTech Gold and its entire product line to a broader audience. The transactions will take place on the secure XDC network (XinFin) Blockchain 4.0, providing accountability and an audit trail for all transactions. Based on the XDC network, users will also benefit from quick transaction speeds, low transaction fees, forensic tools, and ISO 20022 interoperability.

About Comtech Gold

ComTech Gold is leading the charge in tokenization infrastructure by digitizing gold using blockchain technology. They are adding a new dimension to gold trading by issuing standardized digital gold, backed by 100% physical gold. XDC Network powered ComTech Gold, the world's first hybrid blockchain, providing investors with increased comfort in investing in 100% physical gold-backed

tokens. Each token is backed by 1gm of 999.9 purity gold, securely stored in TransGuard safe vaults. The tokens will be issued by ComTech FZCO, which is incorporated in the UAE and registered under the Dubai Airport Free Zone Authority (DAFZA). Additionally, they are the first company in the Mena region to receive a Shariah Compliance Certificate from Amanie Advisors Ltd. ComTech Gold is committed to working within regulatory frameworks and creating an ecosystem built on integrity, transparency and efficiency to serve the global community.

About Globiance

Globiance offers banking and crypto services, including exchanges, payment gateways, centralized (CEX) and decentralized (DEX) marketplaces, trading, staking, online wallets, stablecoins, and more. The GBEX token is a deflationary token native to Globiance, used for paying fees, rewards, and referrals. Users also have access to staking options and reward incentives distributed as GBEX tokens. The platform features crypto and fiat wallets in various currencies and offers interoperability between the two. Transacting, shopping, and accessing crypto are all possible with the Globiance bank/debit card. With Comtech Gold as a trusted partner, Globiance is expanding its platform with precious metal-backed tokens.

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, stated: "The partnership between Globiance

and ComTech Gold is great news for users. It will allow users' ability to own (GBEXG & GBEXS) tokens, eliminating the issues prevalent in traditional gold buying and trading while also bringing more advantages than products like gold ETFs. Although gold's price may fluctuate in the short term, it has historically maintained its value over the long term.

Thus, users can also buy these tokens as a hedge against inflation. Since each token represents one gram of gold, buyers and traders will be able to purchase as little as 1 gram, making the asset class more accessible."



Get Global With Globiance

Fusion of a Bank and
Crypto Currency Exchange





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BTC LONG-TERM HODLERS HIT ALL-TIME HIGH AS BITCOINERS REFUSE TO SELL

Bitcoiners holding for over 5 years hits all-time high as 2+ year holders also peak

Data from Glassnode analyzed by CryptoSlate indicates that long-term Bitcoin holders have hit an all-time high, with a focus on Bitcoin that was previously active 2+ and 5+ years ago.

The cohort of investors from Feb. 2021 is at an average of 66% drawdown from the purchase price, while those who bought in the 2017 bull run are currently in profit. The average price of Bitcoin 2 years ago was around \$36,000, and the average price five years ago was \$9,500.

Investors who purchased Bitcoin for around \$20,000 in 2017 had to endure almost four years of lower prices until Bitcoin finally broke above the 2017 high in early 2021. However, purchases from the height of the 2021 bull run in November have seen falling prices ever since.

The chart below highlights the Bitcoin supply that was last active at set age bands from 1 to 5 years. The red line indicates the percentage of Bitcoin's supply that was last active over one year ago, while the blue line depicts Bitcoin that has not moved in over five years.

Bitcoin, which was last active over five years ago, has reached an all-time high of 28% supply of the total available Bitcoin. The 5+ year supply has seen consistent growth since records began in 2014. However, between 2016 and 2018, and 2020 and 2021, the supply plateaued somewhat. Since mid-2021, the 5+ year supply has expanded rapidly.

Further, the Bitcoin that was last active over 2+ years ago has broken 48% of the total supply for the first time. The 2+ year supply last peaked in 2017 before it fell to around 30% from a high of 47%. The sharp increase in the percentage of Bitcoin that hasn't moved in 2+ years is growing at the fastest rate in history, indicating strong resolve within the cohort.

[Read more...](#)

NFT transaction sends biggest shock on Bitcoin network in recent history



While everyone and their cat were focused on whether Bitcoin would kick off February with renewed upside or retracement, something interesting happened. The Bitcoin network registered the largest block in the last four months.

Initial findings revealed that the large transaction within the block attracted no fees, which is an unusual outcome. According to reports, the transaction was conducted by an NFT project called Taproot Wizard.

Even more interesting is that the data sent via the Bitcoin blockchain was an NFT sent in its entirety as a JPEG image.

Transaction data on the Bitcoin blockchain has historically been limited to very small packets of data. Sending an entire JPEG NFT means the amount of data being sent will be significantly higher.

Is the Bitcoin network exploring NFT utility?

The Bitcoin network has historically been limited in terms of transaction capacity and speed because of block size limits. The transaction has been linked to Taproot Wizard, an NFT project that is experimenting with innovation on the Bitcoin blockchain.

Bitcoin core has opposed those experiments for the same reason why Bitcoin's block size remains unchanged. Adding support for NFT functionalities may require implementing larger block sizes.

[Read more...](#)

Crypto Exchange Binance Introduces Tool for Calculating Taxes on Transactions

Cryptocurrency exchange Binance has introduced a tool to help users calculate the tax obligations on their crypto transactions as governments increasingly look to ensure they don't miss out on revenue from the industry.

The free tool can support reporting of up to 100,000 transactions and is available initially to users in Canada and France. The exchange has plans to extend it to other regions, it said in a blogpost Monday.

Several countries have introduced firmer requirements around taxation of crypto assets in recent months. At the end of last year, Italy brought in a 26% tax on crypto trading gains in excess of 2,000 euros (\$2,160). Meanwhile, India this month added teeth to its crypto tax rules, with a provision for jail time of up to 84 months introduced for non-compliance with reporting requirements.

The aim of Binance Tax is to simplify the calculation of gains and losses throughout the year. For frequent traders, this could amount to thousands of transactions, meaning many hours of work to ensure correct calculation. Still, the product is in an early phase and does not support all types of transactions. Users will need to make adjustments.



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Introduction

Billions of children, adolescents and teenagers across the world participate in different sports every day. Many among them are eventually identified as being talented. However, only a small number of these players ultimately go on to become top performers or elite athletes.

The exponential rise of television broadcasting and the internet have significantly spurred the exercise of identification and development of talent in recent years. Sports agents and other intermediaries try to identify the athletes with the most potential while coaches try to improve training techniques for faster success.

Problems with sports recruitment

The basic and the most important asset of sports is the player or the athlete. They form the founding blocks of every sport, in conjunction with other intangible assets such as agents, leagues etc to form what is known as the sports value chain.

In addition, there are ` sponsors, merchandising partners, broadcasters, fans and other sources of revenue that make up the total income streams in sport. Hence, credible data and information are quintessential for all to trust and function smoothly with confidence.

Unfortunately, the current scenario is such that lack of credible information often lead to inefficiencies in sports recruitment and transfers. As a result, buying clubs are paying unfair prices for player transfers, often in lost money during transfer completion, failed transfers and even lost opportunities for players.

The sports industry and its games have become a global business, courtesy the tech revolution. There are now more players looking for clubs than clubs have vacancies. This anomaly created a whole new market of scouts and agents and where players are left almost powerless and at the hands of those agents.

As more players are coming onto the market, the financial assets of the sports industry are also growing. However, it currently delivers only to its top performers, as only the latter is subject to credible data, with live coverage and access to information. In other words, only the top echelons of the player fraternity get to reap the benefits of the prolific growth of the sports industry at the moment.

The irony is that the modest players and clubs, who form the backbone of the sports industry, lag behind due to lack of basic infrastructure and information. The present system does not work for 95 per cent of the players involved or the backbone

of the sport. Agents and scouts want to capitalise big with talented players and top clubs and hence pick only the top 2 or 3 players on the pitch or court.

club, camp or trial and to show his or her potential. In other words, these platforms give power back to the players who deserve it. The digital talent

Problems with Sports Recruitment

<p>Player or the athlete form the founding blocks of every sport. Conjunction with agents, leagues etc to form what is known as the sports value chain</p>		<p>Financial assets of the sports industry It delivers only to its top performers, as only the latter is subject to credible data,</p>
<p>Credible information often lead to inefficiencies in sports recruitment and transfers. Buying clubs are paying unfair prices for player transfers.</p>		<p>Scarce information on players, the intermediaries have even more power in handling transfers allegations of fraud and money laundering.</p>

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talentiDO



Besides, there is no effective and trusted way for sports professionals to find, connect and transact with each other and no sport database that provides credible information on all levels. The information is currently scattered across associations, leagues and official club sites. Moreover, the information is not available in a standardised format.

This affects the distribution of funds. As there is scarce information on players, the intermediaries have even more power in handling transfers. Not surprisingly, allegations of fraud and money laundering are common.

According to UEFA, lower-value transfers of less than €100,000 are subject to the highest agents' commissions, with a mid-rate of 40 per cent. If the threshold is increased to between €1 and €1 million, then the mid-rate agent commission is still 20 per cent.

Digital Talent Development Platforms Incentivizing Sports communities

Digital talent development platforms are incentivising sports communities in multiple ways because they provide every athlete with a prospect to find a

development platforms provide an ecosystem where players are rewarded for their performance.

Some of the existing problems faced by the sports industry with respect to talent development and management can be solved by the use of blockchain technology. Blockchain is a public ledger or a record book where every single input or transaction is recorded. Cryptography makes the ledger irreversible.

Moreover, blockchain not only stores data but also executes them using programs or automated protocols called smart contracts. These contracts validate conditions and execute the procedure of the contract punctually, cost-effectively and with much lesser risks.

As blockchain technology eliminates middlemen or intermediaries, the sports industry can use this decentralised technology to eliminate false data and provide credible information with less errors. The technology will also help in less duplication of data and minimal human intervention, thereby leading to much lower costs.

Ultimately, it can potentially bring in greater transparency of prices, contracts and business in general as well as reduces transaction times. It is little wonder that blockchain is being hailed as the biggest revolution after the invention of the internet.

The TalentIDO way

At its most basic level, the TalentIDO platform involves a creation of different sports marketplaces with a singular technological solution. It is building a system that will move professional transfers of talents online and where a complete sports value chain can tap into the upcoming tokenised market.

The TalentIDO platform will offer a set of tools and protocols for simple white-label tokenisation and sports identity verification and certification of all levels of sports. The online marketplace for all team sports will connect clients to a broad network of professionals and help find new opportunities.

It will enable direct contacts through trustworthy connections of live users. In other words, it will connect players with agents or intermediaries and with clubs as well as vice versa. Fieldoo.com claims to have more than 450,000 registered users. TalentIDO apps will be launched in February and hope to convert 3% of Fieldoo users to TalentIDO users. The next sports in line are basketball, handball, cricket, hockey, volleyball, e-sports, to name a few.

Use Cases

TalentIDO will build and implement its technological solution into an already built infrastructure in the form of a football marketplace called Fieldoo.com, which is also serving as its sports marketplace use case.

TalentIDO will exclude the trust issue of users from Fieldoo.com and replace it with a blockchain-based solution to ensure high credibility of information provided to the users. This will also serve as an example for all other sports marketplaces, through which TalentIDO will provide all the participants of the sports ecosystem simple tools for industry tokenisation on a wider scale.

On the Fieldoo.com platform, players, intermediaries and clubs get to create their own respective profiles and Fieldoo.com transforms a centralised network

of data into a social community, thereby letting the user to control and influence over his or her profile success.

Players can contact agents or find and apply on an opportunity on the Fieldoo.com marketplace. The opportunities can be vacancy in a club, a trial or a camp or even an academy to train and improve his or her skills.

The agents or intermediaries can search and contact any player on the platform while clubs can get a better view of the market and get players on trial. Other use cases include buying subscription, paying for an event, creating avatar, advertising services on the platform, verifying sport data and official payment method for online transfer. TalentIDO is upgrading Fieldoo.com with blockchain technology and with TalentIDO sports passport and online transfer solution.

As mentioned earlier, it is offered globally and hopes to garner a million users in the next 18-24 months from the current 450,000 users. TalentIDO instils more transparency, credibility and trust in the data and information provided by each individual marketplace.

The Team

The TalentIDO project is fully backed by a professional and talented team with proven accomplishments. The two founders are Klemen Hosta and Hendrik Klein. Hosta, an economics graduate who was also a national junior champion and a member of the Slovenian national table tennis team, is also the COO along with Aashish Khanna.

Klein is the youngest person in Europe to have acquired a bank at the age of 27 years. He also founded and ran his own Swiss investment management company and successfully took it public in 2014. In the same year his investment management company acquired 100% of the luxury Italian shoes company Bruno Magli in Bologna. He helped to sell the brand to New York based Neuberger Berman (asset management spinoff Lehman Brothers) at 28.5m Euros. In 2015 they signed a sponsoring & licensing shoes contract with Manchester United and in 2017 with the NBA.

The CFO of TalentIDO is Philippe Strittmatter, who has turned his passion for football into a career. He is the current director of Swiss Football Agents Association and has recently become a partner at Footuro AG, a Zurich-based football agency.

The CMO is Arno Sardelic, who is an experienced blockchain entrepreneur and has more than 20 years of board and shareholder level experience. He is also capable of hands-on execution of projects.

The other members of the core team of TalentIDO are Daniel Biesuz as its legal advisor, Julian Hlousek as head of compliance, Dominik Rinderknecht heading PR and communication and Yael Lilienfeld in charge of talent scout.

Conclusion

Finding, recruiting and retaining talent is a global challenge that is especially relevant in sports. Sports clubs and national federations often see potential assets escape due to inefficiencies in the system. A proper solution for talent identification and development is long overdue.

The solution should give power back to the players to prove their potential instead of being left at the hands of the agents and intermediaries, which is currently the case. TalentIDO offers an ecosystem for these players and performers where they are rewarded for their performance. As mentioned earlier, the goal is to revolutionise talent recruiting, promotion and transfer.

TalentIDO's solution relies on smart contracts that are responsible for the entire cycle – from player discovery through the creation of the contract for the transfer or the transfer itself. It is all done automatically without the need for the two parties to trust each other.

This will ensure equal opportunities for all players, as it not only cuts short the transfer chain but it also limits the influence of middlemen and puts the athletes in the spotlight. It provides a level-playing field for every player, regardless of his or her location, financial condition or social status.





London Ranks As Top Crypto Hub City Worldwide

On 8 key data points examined by crypto tax platform Recap, London is highlighted as the most crypto-ready city in the world.

Hong Kong was in the news recently as it attempts to make up the ground lost by Chinese influence over its affairs. The former UK colony is once more vying to become the major crypto hub for Asia.

In the West, Eric Adams, Mayor of New York, has publicly expressed his desire to make his city the “centre of the cryptocurrency indus-

try”, and Miami Mayor Francis Suarez is backing his city’s crypto token MiamiCoin, and is pushing for residents to be paid in bitcoin, and to be able to pay their taxes in cryptocurrencies.

However, it is in London where crypto-readiness and adoption is analysed as leading the world.

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'Uniswap Controlled by a16z?': Crypto Twitter Split Over VC Firm's Governance Move Investors

With less than 2% of voting power, a16z’s attempt to influence an on-chain vote on Uniswap looks worse than it actually is.

It’s another day in crypto-governance experiments.

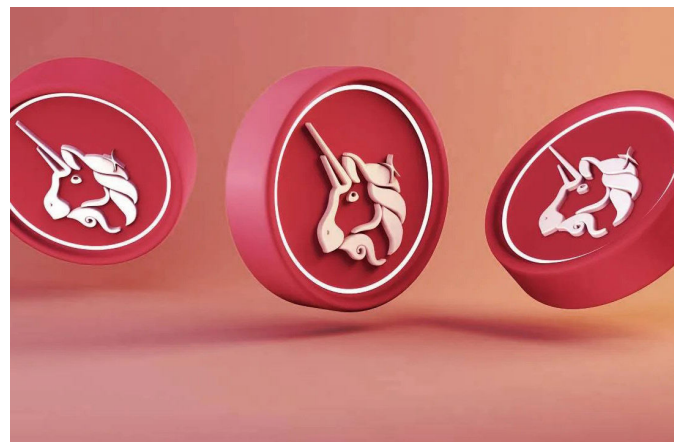
This time, Uniswap has taken center stage in a divisive new proposal to deploy the trading protocol on BNB Chain.

Specifically, commentators have raised con-

cerns about the emergence of an influential whale in the project’s governance process.

That whale is venture capital fund Andreessen Horowitz, or a16z, which has deployed all 15 million of its UNI tokens to vote against the current proposal. UNI is Uniswap’s native token, which doubles as a governance token, letting users vote on key proposals.

This is not the first time a16z has found itself



accused of being a centralized force in decentralized finance—despite its attempts to diversify its influence in the governance of DeFi protocols by delegating its voting power to various startups and universities.

The firm’s key contention that sparked

its latest full-token vote appears less to be about the actual deployment on BNB Chain, however, and rather the means by which that deployment occurs.

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AI Crypto Project Built on Ethereum Surges 175% in Seven Days As Artificial Intelligence Hype Intensifies

An artificial intelligence-focused crypto project is exploding amid an industry-wide boom in interest and adoption of AI technology.

The Ethereum-based project SingularityNET (AGIX) has jumped from a low of \$0.16 to a high of \$0.44 in just one week – a 175% increase.

SingularityNET is a blockchain-based marketplace for artificial intelligence services ranging from individual AI algorithms to standalone AI applications.

The team behind the project says it's working to build an ecosystem of projects to drive growth and token utilization in areas such as decentralized finance (DeFi), robotics, biotech, gaming, media and

enterprise-level AI.

The project has also announced a transaction milestone, with more than 200 million tokens sent through its SingularityNET blockchain bridge.

The bridge is designed to give crypto holders the ability to transfer tokens to and from the Ethereum (ETH) and Cardano (ADA) networks.

SingularityNET isn't the only AI-focused crypto asset that has exploded in the last week.

Fetch.ai (FET) – another platform that aims to bring together artificial intelligence and blockchain technology – has moved from \$0.26 to a high of \$0.47. That's a whopping 80% increase.

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Interpol Is Figuring Out How the Metaverse Will Be Policed

The International Criminal Police Organization, Interpol, is working on how to police the metaverse, a digital world that is projected as an alternative to the real world. Interpol secretary general Jurgen Stock believes the organization must be ready for this task in order to not be left behind by the metaverse and its related technology.

Interpol Preparing to Police the Metaverse Police organizations are facing difficulties when adopting certain policies to enforce the law in the metaverse. However, Jurgen Stock, the secretary general of the International Criminal Police Organization, Interpol, believes the organization must be prepared to act on crimes that are happening in the digital world.



The organization is currently preparing to bring its action to metaverse platforms, which are already being used by some groups to commit crimes. In an interview with the BBC, Stock stated:

Criminals are sophisticated and professional in very quickly adapting to any new technological tool that is available to commit crime. We need to sufficiently respond

to that. Sometimes lawmakers, police, and our societies are running a little bit behind.

Among these crimes currently happening in the metaverse there are verbal harassment, assaults, and others including ransomware, counterfeiting, money laundering, and financial fraud. However, some of these are still in legal gray areas.

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ENTER THE WORLD OF FAERIAN A NEW ERA IN FANTASY ART

Introduction

In the past, only the elite and the powerful could afford to invest in art. As crypto art collectibles become more popular, more companies, auction houses, artists, celebrities, collectors, and investors are participating and seeing significant returns on their investments. However, aside from many digital art galleries, there is no fantasy art gallery in the crypto space. Here's where Faerian comes in!

Faerian knows fantasy art has been a vital part of human culture for centuries, contributing to emotional expression, cultural preservation, and artistic inspiration. Throughout history, magical and heroic tales, as well as frightening and dark ones, fantasy art has always intrigued our imagination. The rich cultural heritage of folklore, literature, and storytelling is mirrored in the visual representations of the fantastic, serving as a window into otherworldly realms. From epic poems and theater pieces to operas and visual art, the fantastic consistently captures our hearts and minds and inspires us to believe in the impossible. It is evident in ancient myths, such as the "Odysseus" from Ulysses, as well as in comedies like Shakespeare's "A Midsummer Night's Dream" and opera productions like Mozart's "The Enchanted Flute." These fantasy works have entertained and sparked the imagination, offering a glimpse into different worlds and perspectives. However, as mentioned previously, no galleries

exclusively display fantasy art. Faerian was thus established to bring fantasy art to people's everyday life. Are you curious to know more about Faerian? Read on!

What is Faerian?

Faerian is a gallery and community showcasing the best fantasy art worldwide. They offer a curated selection of artworks from fantasy artists who contributed to titles such as MTG and Lord of the Rings Online. The gallery features highly-experienced fantasy artists, including Winterkeep, Tomas Duchek, David Demaret, Linstyle Artwork, Jakub Jagoda, and Aelin Laer. The gallery currently offers art in the form of digital art, paintings, and jewellery. In the future, they will include other forms such as writing, sculpture, photography, etc.

Faerian believes that NFTs offer digital artists an excellent opportunity to make a living out of their art. The company sells digital and physical artworks, which may or may not be linked to NFTs. Their full-size NFTs are available on Solana/Flow in 1/1 editions, and the upcoming collection of Pocket NFTs is on Ethereum, with multiple editions of the artworks.

An Overview of Faerian's Collection

Faerian fantasy world is co-created through the medium of art, and the first four collections comprise

Genesis of Faerian. They will begin with Chapter 1 – Light, which features 22 artworks from six artists. Afterward, they will present Chapter 2 – Humanity, Chapter 3 – Darkness, and Chapter 4 – Waters.



The NFTs in Faerian's upcoming collections are divided into four categories according to their rarity: Ultra Rare, Rare, Normal, and Twin. The Ultra Rare NFT has 11 editions per artwork, the Rare NFT has 30 editions per artwork, and the Normal NFT has 72 editions per artwork. Additionally, Twin NFTs are available in 22 editions. Some NFTs contain a crystal, symbolising a powerful force at the bottom designed to inspire people in daily life. Having this feature makes the card even more valuable.

The gallery plans to launch the 999 Pocket NFTs "Wanderers Collection" on February 8th. There will be a bonus draw among the 999 NFT holders for six lucky winners. These six lucky winners will receive exciting prizes, including free physical paintings and art commissions. Once all NFTs are sold out, the 1000th artwork will be revealed, and it will be from a secret talented artist.

What makes Faerian an excellent choice for art collectors?

The Faerian Gallery offers art collectors the opportunity to acquire original paintings, sculptures, and jewels made by the best traditional artists worldwide. Collectors can select from two types of NFTs: pocket-sized and full-size. Pocket-sized NFTs are designed for everyday collectors, with prices ranging from \$30-\$200. These pieces are cropped square versions of the full-size artworks, and owning them grants you the title of "Wanderer of Faerian." They are perfect for collectors just starting to build their collections.

For seasoned collectors, the Faerian Gallery offers full-size NFTs. These NFTs allow art lovers to enjoy high-quality image files from some of the best fantasy artists in the world. In addition, owning a full-size NFT also grants collectors the title of "Guardian of Faerian," which comes with exclusive perks and benefits that can't be found anywhere else.

As a Faerian Guardian, you become an official benefactor of the gallery. Your membership in the Guardian community will give you special voting rights in the gallery and exclusive access to the official Discord server. In addition, holders of NFTs will be able to participate in jury selections for different art contests and share their thoughts about the next collection in advance. The platform will also provide collectors access to private online events, such as meeting with artists. However, keep in mind that the "Guardian of Faerian" benefits are only available to full-size NFT collectors, not to pocket-sized collectors.

Faerian's platform offers different rewards for each artwork or NFT of artwork. For example, you may receive a commercial licence, a certificate of authenticity, a print discount code, and special behind-the-scenes content. Having so many perks after having an NFT on Faerian makes it an ideal gallery for art lovers, as no other gallery offers so many perks.

Why should Digital Fantasy Artists choose Faerian?

In recent years, there have been several record-breaking sales of non-fungible tokens (NFTs). A few galleries have begun to understand the potential in this market and have created a section devoted to digital art. Through these authenticated, secure digital certificates, investors can acquire virtual art, giving digital artists a new source of income. With these art galleries, you can see paintings on TV screens and see them in person in a physical room.

Even though you can buy digital art on the web through art galleries, it might not be true for niche artists, such as fantasy artists. Most of these digital galleries offer pieces of art by the best artists, but they don't categorise the art they feature. That's probably why fantasy artists aren't involved with any galleries today.

The solution Faerian offers is a special art gallery designed specifically for fantasy artists. They suggest you don't need to sell your most epic battle scene to a videogame company since players will only see it for a few seconds during gameplay. Rather, it needs the right to be displayed and sold exactly as it is, just like Faerian Fantasy Gallery does. Moreover, Faerian understands that most artists don't know how to create an NFT firsthand nor have the time to do so. Thus, they set up NFTs on artists' behalf and with their permission, so they can focus exclusively on their art and not worry about what's happening in the cryptocurrency market.

Listing fantasy art on Faerian will give artists a good platform for showcasing their collections to the right audiences. When sales occur, Faerian charges only a little commission and pays the rest to the artists. Furthermore, they give artists the option of getting

paid in fiat, not necessarily in crypto.

Conclusion

Faerian is at the forefront of the fantasy art revolution, offering a platform for fantasy artists to showcase and sell their work to a global audience. They offer an excellent investment opportunity to both traditional and digital art collectors. With the power of NFT and crypto technology, Faerian is changing the way we interact with art, making it accessible and valuable to both artists and investors. As we move forward, it will be exciting to see how Faerian continues to shape the world of art and contributes to the growth of the NFT market.

Join the enchanted world of Faerian and discover the magic of fantasy art. Follow their [Website](#), [Facebook](#), [Instagram](#), and [Twitter](#) for the latest updates and exciting additions to their [fantasy art collection](#).





Russia's Biggest Bank Set To Launch Its DeFi Platform By May

Sberbank, Russia's biggest banking establishment, is ready to have its decentralized finance (DeFi) platform operational by May. According to a report on February 3 by the Russian news agency Interfax, the Russian majority state-owned bank plans to roll out the project in multiple steps based on statements by the Product Director of the Blockchain Laboratory of Sberbank, Konstantin Klimenko.

Speaking at the 7th Perm Economic Congress on Friday, Klimenko stated Sberbank's mission of making Russia the leading nation in DeFi operations. He then commented on the highly anticipated project, saying it was in the closed beta testing phase,

with open testing set to begin in March.

"From March 1, we are moving into the next phase, it will no longer be beta testing but open testing," He said. "At the end of April, the platform will be fully open, and then it will be possible to carry out some commercial operations on it."

Klimenko also mentioned that Sberbank's DeFi platform would start by providing compatibility with only the MetaMask wallet. In addition, they plan to integrate the project with the Ethereum blockchain, thus enabling the seamless transfer of smart contracts and other projects within the Ethereum ecosystem.

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Binance Returns to South Korea to 'Rebuild' the Local Crypto Industry

Binance supposedly purchased a majority stake in Gopax to re-enter the South Korean ecosystem.

The world's largest cryptocurrency exchange – Binance – reportedly restored operations on the South Korean market after acquiring a majority stake in the distressed local platform Gopax.

It halted operations in the Asian country in 2021, citing low interest and usage among local traders.

Back in South Korea Binance revealed its intentions to purchase a 41.2% stake in one of the leading crypto trading venues in South Korea – Gopax

– and thus re-enter the domestic market last month. The bear market battered the activities of the latter, which halted withdrawals for certain products in November last year. Moreover, Gopax's parent company – Streami Inc. – was among the largest creditors of the bankrupt lender Genesis.

As reported by Bloomberg, Binance has completed the acquisition by taking a "meaningful" equity position in the Korean exchange. The financing was secured via a \$1 billion Industry Recovery Initiative, which Binance co-led with other investors a few months ago. However, the exact terms of the agreement remain unknown.



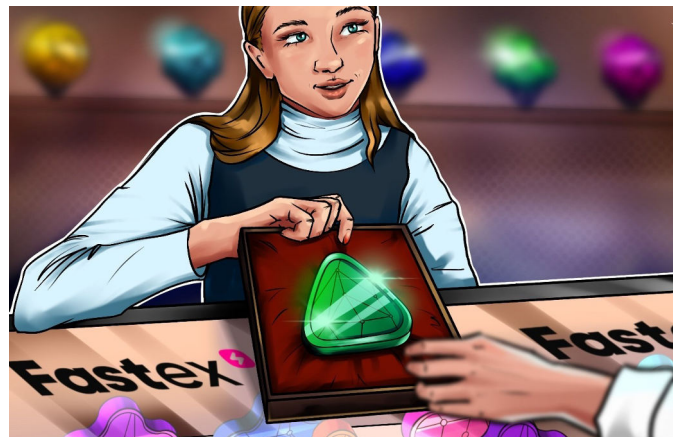
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NFTs get physical with the world's first real store opened in Dubai

The nonfungible token trend might have originated in a digital universe, but the growing popularity of real-world NFT organizations indicates that its future lies in the physical world. Numerous crowded crypto events across the globe in 2022 showed that technology needs physical and in-person interaction to expand — and NFTs are no exception.

Given that the crypto industry perceives NFTs as the newest form of art, it's no surprise that the first attempts to bring them to the physical world involved art galleries. However, the potential of NFTs extends beyond artistic use, and the industry is starting to realize that.

Dubai, the pioneering crypto hub of the thriving Middle East and North Africa region, introduced a



fresh take on non-fungible tokens with the launch of two physical NFT shops. Located in the Mall of the Emirates and an upcoming location at Dubai Mall, both stores are created by ftNFT — a Fastex brand — and feature new ways to interact with NFTs.

Fastex's ftNFT retail store utilizes a wide

array of physical means to experience NFTs, even for non-crypto visitors, adding a new dimension to people's interaction with the digital world. Aside from putting popular NFTs from the ftNFT Marketplace on display, the brick-and-mortar stores host an "avatar booth" equipped with a 3D scanner.

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Crypto Exchanges Made up 84% of Job Cuts Last Month: CoinGecko

As layoffs at crypto companies soared in January, exchanges turned out to be the worst hit, according to recent research from CoinGecko.

January 2023 has been the second worst month for crypto layoffs as a new wave of redundancies hit the industry, with

as many as 2,806 people losing their jobs, according to a new CoinGecko report.

The overall number of layoffs the crypto industry saw last month may also put 2023 on track to surpass last year's figure of almost 7,000, according to the research, as the "bear market and tough global macroeconomic conditions continue to squeeze companies' bottom lines."

Of those January figures, centralized crypto exchanges accounted for most of the job cuts with 84% of all layoffs, with the researchers

citing lower trading volumes and declining revenues as key reasons behind the layoffs.

Exchanges make sweeping layoffs. Major crypto exchanges that announced reductions in headcount in January included Huobi, Coinbase, Blockchain.com, Crypto.com, and Luno.

For some of them, last month was not the first wave of redundancies, with the likes of Coinbase and Crypto.com first slimming their workforce in June 2022.

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Meme Coin Economy Swells by \$5.8 Billion in Less Than a Month, Suggesting Demand for Meme Tokens Still High

The meme coin economy has grown significantly over the past 27 days, increasing 34.52% against the U.S. dollar. The largest meme coin by market capitalization, dogecoin, has risen 29.5% in the past month, while the second-largest meme coin, shiba inu, has jumped 71.9% in 30 days. Since Jan. 9, 2023, the overall value of the meme token economy has increased by \$5.8 billion.

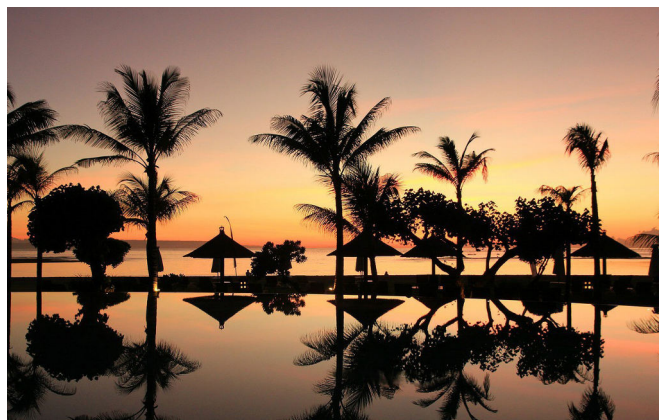
Dogecoin and Shiba Inu Dominate Meme Coin Market With 94% Market Share

The top meme coins by market capitalization have gained in value against the U.S. dollar this past month. According to statistics recorded on Jan. 9,

2023, via archive.org, the meme coin economy was valued at \$16.8 billion 27 days ago. As of 9 a.m. ET on Feb. 5, 2023, the meme coin economy is currently valued at \$22.6 billion, a 5.4% increase over the previous day.

Over the past 27 days, meme tokens have added \$5.8 billion in value and gained more than 34% against the greenback. This week's largest gainers among meme tokens include pomeranian eth (POM), up 117.2%, baby doge coin (BABYDOGE), up 113.9%, and polydoge (POLYDOGE), up 86.7%. The two leading meme coins in terms of market valuation, dogecoin (DOGE) and shiba inu (SHIB), have increased 5.3% to 22.1%, with SHIB seeing the larger gains.

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Indonesia To Launch National Crypto Exchange By June 2023

The Indonesia crypto exchange that was to launch by the end of 2022 will now go live in June. Zulkifli Hasan, the Indonesian trade minister, announced it during the opening ceremony for Crypto Literacy Month on February 2 in Jakarta. Hasan noted that the government is reviewing companies to select those that meet the criteria for joining the national exchange.

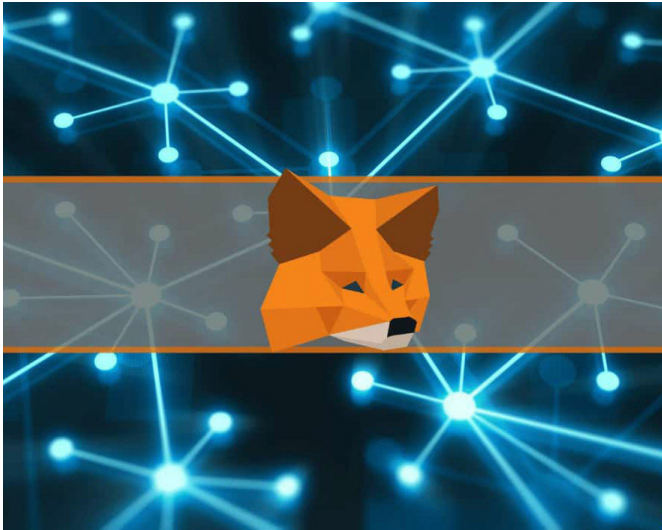
According to the minister, they targeted the crypto exchange's launch by December 2022. Even during the NXC International Summit in September 2022, Indonesia's deputy trade minister, Jerry Sambuaga, reaffirmed that the country still plans to launch its crypto exchange. But the preparation met delays as the government tried to

ensure all requirements, procedures, and steps moved as planned.

Indonesian Nat'l Exchange To Serve As Custodian, Mediator For Private Exchanges According to local reports, Hasan said Indonesian regulators have already registered five exchanges. These exchanges will operate under the new national crypto exchange, which the ministry is about to launch. The national platform would act as a clearing house and custodian in the Indonesian crypto market, facilitating smooth trades and overseeing the activities of the private ones.

By clearing house, the minister meant a mediator between buyers and sellers, whose duty is to ensure all transactions go without hitches.

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MetaMask Unveils New Privacy Features for Crypto Wallets

Leading crypto wallet MetaMask has unveiled a number of privacy features in response to increased criticism.

On Feb. 2, industry-dominant crypto wallet MetaMask announced that users will see an “updated experience” for wallet creation and upgrades in their privacy and security settings.

“We have updated the extension to maximize the control you have over your data,” it said.

Under the advanced privacy settings, users can now toggle features that send requests to third-party services. This helps with phishing detection and identifying incoming transactions, MetaMask explained.

There is also the option to change RPC (remote procedure call) providers in response to criticism over the default provider, Infura.

MetaMask Under Fire In November, MetaMask came under fire after an update by developers ConsenSys. A quietly updated privacy policy said at the time that when using Infura, it will “collect your IP address and your Ethereum wallet address when you send a transaction.”

This sparked a wave of condemnation towards the wallet and its creators, forcing ConsenSys to justify its actions.

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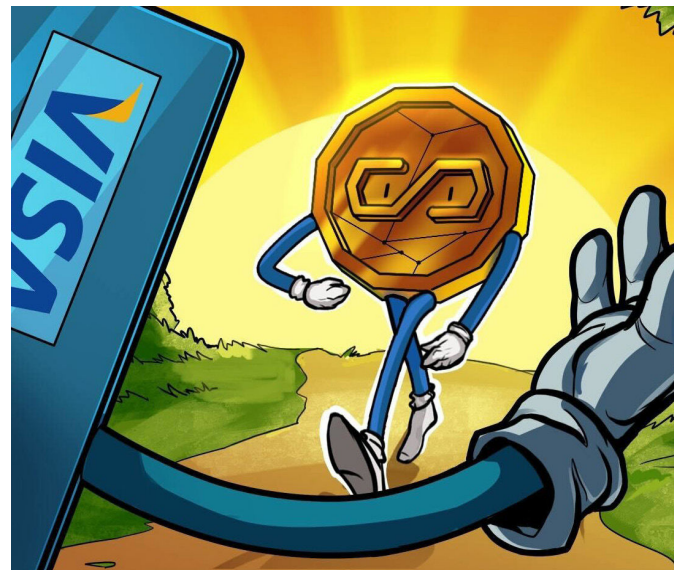
Visa’s crypto strategy targets stablecoin settlements

At StarkWare Sessions 2023, Visa’s Cuy Sheffield shared the company’s vision for digital assets.

Payment company Visa is seeking to build “muscle memory” around settlements, with plans to allow customers to convert digital assets to fiat currencies on its platform, according to a presentation from the company’s crypto division head at StarkWare

Sessions 2023.

“We’ve been testing how to actually accept settlement payments from issuers in USDC starting on Ethereum and paying out in USDC on Ethereum. So, these are large value settlement payments,” Cuy Sheffield said during a fireside chat at the event. Cointelegraph’s team is on the ground in Tel Aviv covering the two-day Ethereum community conference.



According to the executive, global settlement with digital assets and fiat currencies is one of the avenues that Visa is investing in. He specifically stated: “That’s been one of the areas where we want to build muscle memory. The same way that we can convert between dollars in euros on a

cross-border transaction, we should be able to convert between digital tokenized dollars and traditional dollars.” The payment giant has been exploring how to incorporate blockchain technology into its existing network to move money faster.

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