

FEBRUARY 21, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

273RD
EDITION

NO.1 BITCOIN TRADING PLATFORM TRADE CRYPTO, FOREX, CFD

PRIME XBT



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

After two weeks of decline, Bitcoin made a strong comeback last week and rose more than 11%. Although the consumer price index data released on February 14 was hotter than expected, the cryptocurrency markets shrugged off the negative news and continued their journey higher. When the price rises after adverse news flow, it is a sign that the undercurrent is bullish and investors believe that the worst is over.

Retail traders seem to have made the most of Bitcoin's sharp drop in price during the bear phase. The number of wallets holding more than one Bitcoin soared from 788,000 in February 2020 to 982,000, according to Glassnode data. In comparison, the number of Bitcoin whales, holding 1,000 or more Bitcoin, dropped to 2,027 on February 19, the lowest since August 2019.

LETTER

Bitcoin turned up from \$21,500 on February 14, indicating that bulls had flipped the level into support. The BTC/USD pair picked up momentum after breaking out of the 20-day exponential moving average (EMA).

Buyers pushed the price above \$25,000 on several occasions in the past few days but they haven't been able to sustain the higher levels. This shows that the bears are protecting the level with vigor.

A minor positive in favor of the bulls is that they have not allowed the price to give up much ground from \$25,000. This indicates that traders are holding on to their positions as they anticipate the rally to continue.

If bulls push and sustain the price above \$25,000, the pair could signal a potential trend change. But the bears are unlikely to surrender easily. They will try to trap the aggressive bulls by pulling the price back below the 20-day EMA. If they manage to do that, the pair could witness a correction to the 50-day simple moving average (SMA).

Contrarily, if bulls successfully hold \$25,000 during the next retest, the pair could soar to \$31,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

273RD EDITION

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- Plantz
- ICONOMI
- Vitreus
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- Encircled
- Snowflake Token
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 273rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.13 Trillion, Up \$8 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 83.5 billion. The DeFi volume is \$7.59 Billion, 12.25% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$54.95 Billion, which is 88.71% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Internet of Things (IOT) and Yield Aggregator cryptocurrencies.

Bitcoin's price has increased by 14.68% from \$21,765 last week to around \$24,960 and Ether's price has increased by 13.29% from \$1,505 last week to \$1,705. Bitcoin's market cap is \$482 Billion and the altcoin market cap is \$648 Billion.

After two weeks of decline, Bitcoin made a strong comeback last week and rose more than 11%. Although the consumer price index data released on February 14 was hotter than expected, the cryptocurrency markets shrugged off the negative news and continued their journey higher. When the price rises after adverse news flow, it is a sign that the undercurrent is bullish and investors believe that the worst is over.

Retail traders seem to have made the most of Bitcoin's sharp drop in price during the bear phase. The number of wallets holding more than one Bitcoin soared from 788,000 in February 2020 to 982,000, according to Glassnode data. In comparison, the number of Bitcoin whales, holding 1,000 or more Bitcoin, dropped to 2,027 on February 19, the lowest since August 2019. The strong recovery in Bitcoin has improved investor sentiment, sending the Crypto Fear & Greed Index into the "greed" zone. The reading of 62 recorded on February 16 was the highest since November 2021. While improving sentiment is a positive sign for the long term, euphoria in the short term could lead to a correction, shaking out the weak hands.

The two things that pose a risk to the crypto rally in the near term are Fed's actions and the regulatory crackdown. The U.S. Securities and Exchange Commission has not initiated action against Paxos but if they do, it will not only impact stablecoin Binance USD but also other stablecoins in the crypto space. Market observers will be keenly watching for the release of the FOMC minutes of the January meeting on February 22 as that could give an insight into the future rate hike trajectory. Pullbacks are a part and parcel of any uptrend. Once investors determine that a bottom has been made and a new up-move has started, then pullbacks could be used for building up positions in the desired cryptocurrency.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	42.56%
Ethereum	18.41%
Tether	6.22%
BNB	4.41%
USD Coin	3.70%
XRP	1.79%
Cardano	1.24%
Polygon	1.14%
Binance USD	1.13%
Others	18.36%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin turned up from \$21,500 on February 14, indicating that bulls had flipped the level into support. The BTC/USD pair picked up momentum after breaking out of the 20-day exponential moving average (EMA).

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able to sustain the higher levels. This shows that the bears are protecting the level with vigor.

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They will try to trap the aggressive bulls by pulling the price back below the 20-day EMA. If they manage to do that, the pair could witness a correction to the 50-day simple moving average (SMA).

Contrarily, if bulls successfully hold \$25,000 during the next retest, the pair could soar to \$31,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in our previous analysis that if bulls push the price above the 20-day EMA, Ether could rally to \$1,700 and that is what happened. The ETH/USD pair broke above the 20-day EMA on February 15 and climbed above \$1,700 on February 16.

However, the long wick on the day's candlestick shows that the bears are fiercely guarding the

\$1,700 level. The bulls made several attempts to clear the overhead obstacle but the bears stood their ground.

The rising moving averages and the relative strength index (RSI) in the positive territory suggest the path of least resistance is to the upside.

If bulls drive the price above \$1,742, the pair could start its northward journey toward the psychological level of \$2,000. There is a minor resistance at \$1,800 but it is likely to be crossed.

This positive view will be invalidated in the near term if the price turns down and plunges below the 20-day EMA. That could tempt several short-term traders to book profits and the pair may then plummet to \$1,500.

[Previous Analysis...](#)

BINANCE - BNB/USD



We projected in the previous analysis that Binance Coin may extend its stay inside the \$250 to \$318 range for a few days and that is how it has been.

The BNB/USDT pair rebounded off the 50-day simple moving average (SMA) on February 15 and reached

the overhead resistance of \$318.

Buyers tried to strengthen their position on February 16 by pushing the price above \$318 but the bears sold at higher levels as seen from the long wick on the day's candlestick.

Although the flattish 20-day EMA and the RSI near the midpoint indicate a balance between supply and demand, the tight consolidation near the overhead resistance of \$318 suggests a slight advantage to the bulls.

If the price sustains above \$318, the pair could rise to \$340 and thereafter to \$360. The bears are expected to defend this level aggressively.

On the downside, a break below the 50-day SMA could open the doors for a retest of the support at \$280.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP is stuck inside a symmetrical triangle pattern, indicating indecision among the bulls and the bears. The flattish 20-day EMA and the RSI near the

midpoint also do not give a clear advantage either to the bulls or the bears.

The price action inside the triangle is usually random and volatile. If bulls propel the price above the resistance line of the triangle, the XRP/USD pair could rise to \$0.43. This level may again attract strong selling by the bears.

Conversely, if the price turns down from the current level and breaks below the moving averages, the bears will fancy their chances.

A break and close below the triangle and the \$0.36 support could clear the path for a possible retest of \$0.33.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano has been trading between \$0.39 and \$0.44 since February 15. This suggests that traders are trying to flip \$0.39 into support but the negative divergence on the RSI warns that the

bullish momentum could be weakening.

If the price breaks below the 20-day EMA, the ADA/USD pair could slip to the 50-day SMA. This is an important level for the bulls to defend because a break below it could increase the risk of a drop to \$0.32.

On the upside, the bulls will have to thrust the price above the solid resistance at \$0.44. If they did that, the pair could start its northward march toward \$0.52.

[Previous Analysis...](#)

CASTLE OF BLACKWATER

THE BLOCKCHAIN GAME THAT PAYS TO BETRAY

Castle of Blackwater is a **next generation blockchain game** that will onboard the next wave of web3 gamers. Using **fun-focused gameplay**, a **unique economic model** and a long-term metaverse vision, our goal is to redefine the standard for blockchain gaming.



GENESIS NFT FEATURES:

- Staking for free future tokens
- Renting for passive income
- Limited edition (only 600 ever made)
- Access to Live Demo
- Development voting power

[Learn more](#)

PROJECT FEATURES:

- Gameplay inspired by Among Us
- Revolutionary economic model
- Metaverse creator economy
- Engaging characters & backstory
- Doxxed founders & team

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PRESS RELEASE



In the constantly evolving world of cryptocurrency, traders face numerous challenges that can impact their investment decisions, from market volatility to security concerns. As a result, finding a reliable and trustworthy trading platform has become increasingly important. [PrimeXBT](#) is a leading multi-asset trading platform that has been serving customers since 2018. With a commitment to providing innovative solutions and access to a diverse range of assets, PrimeXBT has established itself as a dominant force in the industry, even in the face of market volatility.

Trading has never been easier thanks to PrimeXBT's simple-to-use platform, which offers low fees, fast order execution, and advanced features to help traders increase their profitability. With Amazon AWS powering all trade executions, PrimeXBT provides a safe and smooth trading experience backed by multiple liquidity providers.

Whether you're a pro trader or a novice, PrimeXBT offers over 100 different trading instruments and the revolutionary copy trading feature to meet all your trading needs. Are you new to trading? Simply fund your account, pick a top-performing trader from the rating page, and your trades will be automatically copied – no experience necessary. Experienced traders can also benefit from copy trading by allowing others to copy their trades and earn 20% of all profits made by their followers.

At PrimeXBT, you can trade and diversify your portfolio all under one umbrella. With access to Bitcoin, Ether, XRP, S&P 500, NASDAQ, Forex,

gold, natural gas, silver, or oil, you can quickly build a diversified portfolio and reduce your risk. Furthermore, at PrimeXBT Trading Academy, traders can learn complex strategies or stay up-to-date on market updates. Whether you want to learn from experts with 20+ years of experience or are only starting to learn about Bitcoin and blockchain, PrimeXBT has what you need.

PrimeXBT's impressive accolades as the Most Trusted Crypto-Asset Trading Platform speak loudly about its credibility and trustworthiness. With its evolution over the years, PrimeXBT has become a dominant force in the trading industry, standing strong even in market turmoil. If you're looking for a reliable and feature-rich trading platform in the cryptocurrency industry, look no further than PrimeXBT. Don't miss out on the opportunity to become a part of this growing community and take your trading to the next level with PrimeXBT.

The Editor-in-Chief of *Cryptonaire Weekly*, Mr. Karnav Shah, says about [PrimeXBT](#): "It is a leading platform that offers a comprehensive and intuitive trading experience for users. PrimeXBT allows you to dive into the world of trading with just \$5, offering access to cryptocurrencies, forex, commodities, and more. I particularly appreciate their commitment to providing traders with valuable insights, tips, and risk management strategies to navigate the fast-paced crypto market. The platform is continuously evolving to meet the needs of traders worldwide, making it the go-to choice for traders of all levels."



VITREUS LAUNCHES AI-BACKED COMPLIANCE-FOCUSED BLOCKCHAIN FOR THE FINANCIAL SERVICES SECTOR

VITREUS is designed to handle the heavy compliance lifting, ease the burden of physical storage, and automate an array of business processes that the financial services sector deals with on a regular basis. The platform features a [permissioned blockchain](#) and a suite of software applications that provide an unparalleled level of cybersecurity, with data written to the ledger being immutable and non-fungible, ensuring a secure system for access credentials. With VITREUS, businesses can easily store and recall operational documents within seconds, taking comfort in the fact that the data has been approved by three levels of compliance assurance.

The need for a new solution in this niche became even more evident since the COVID-19 pandemic, with remote work being introduced and cybersecurity becoming an increasingly challenging front to maintain for multiple industries. VITREUS is a next generation, head-on solution for company-wide cybersecurity needs and offers a unique position on regulatory compliance. The platform is powered by artificial intelligence, which enables its client businesses to process their data through the proprietary compliance engine. This engine checks for business-based compliance objectives, regulatory rules, and compliance laws.

Managing long-term storage of operational

documents has always been a major headache for the financial services sector. The requirement to house documents for a period upwards of ten years can become difficult without investing in physical storage space, and developing and maintaining a complex filing system can be a tedious task. With VITREUS, client businesses can quickly and easily store with business operation documents and recall within seconds, eliminating the need for physical storage space and complex filing systems.

Regulatory compliance is a critical issue for the financial services sector and VITREUS stands to deliver a comprehensive solution, a multifaceted approach to assuring compliance. The platform offers a suite of business software applications focused on tackling the big problems in the financial services industry with the latest technologies in a succinct and effective manner. With digital transformation on the horizon, the financial services sector can leap ahead and regain its competitive edge.

Collaborative Digital, the company behind VITREUS, was born of two RIAs from Florida that have been colleagues for several years. Founder and CEO Chad Justice of [Collaborative Wealth](#) and Co-Founder and COO Brenton Thai created Collaborative Digital with the aim of bringing forward the digital transformation of the archaic financial services industry.

Parties that might be interested in joining the Seed Round Presale of VTRS – the native no-tax cryptocurrency of the VITREUS chain – are invited to learn more about the project on vitreus.io. There they can also find an extensive Whitepaper of almost 50 pages detailing all aspects of the project, which may very well be the most ambitious blockchain endeavor of 2023. The Seed Round will open to the public on February 21st and will last 30 days or until sold out.

Mr. Karnav Shah, Editor-in-Chief of Cryptonaire Weekly says, “As the financial services industry continues to evolve, the need for innovative solutions to tackle regulatory challenges has never been greater. The launch of Vitreus, an AI-backed compliance-focused blockchain, marks a major milestone in the quest for secure, transparent and efficient financial operations. We look forward to seeing the impact Vitreus will have on the industry and beyond and are excited to publish more about them in our upcoming editions.”





VERSESHOE

INTEGRATES CHAINLINK VRF TO HELP POWER NFT UPGRADES AND REWARD DISTRIBUTIONS

THE **NFT** MARKETS.COM

Introduction

We're excited to announce that Verseshoe, a metaverse game with an accompanying NFT collection, has integrated Chainlink Verifiable Random Function (VRF) on Ethereum. By integrating the industry-leading decentralized oracle network, we now have access to a tamper-proof and auditable source of randomness needed to help ensure the fairness and verifiability of NFT upgrades and reward distributions. Ultimately this creates a more exciting and transparent user experience, as users engage in missions to win trophies and rewards with higher assurances of fair outcomes.

Verseshoe enables users to race cars, build houses, and complete various missions with their team. By completing each challenge, players can win trophies and rewards. This helps create a more engaging gameplay experience.

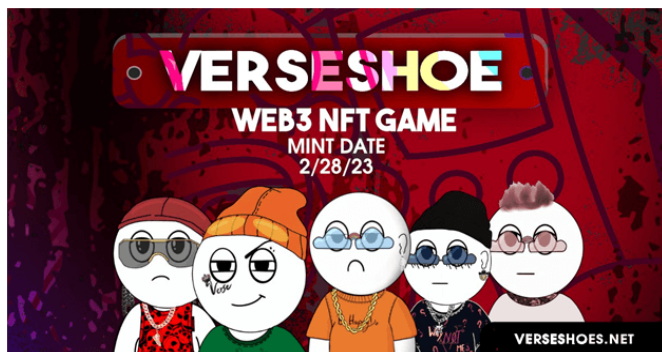


In order to help ensure the fair and transparent operation of Verseshoe NFT upgrades and reward distributions, we needed access to a secure random number generator (RNG) that can be independently audited by any user. This will guarantee that the results of any actions within the app, such as prize distributions, are determined through a randomized and unbiased process. However, RNG solutions for [smart contracts](#) require several security considerations to prevent manipulation and ensure system integrity. For instance, RNG solutions derived from blockchain data like block hashes can be exploited by miners/validators, while off-chain RNG solutions derived from off-chain APIs are opaque and don't provide users with definitive proof about the integrity of the process.

After reviewing various solutions, we selected Chainlink VRF because it's based on cutting-edge academic research, supported by a time-tested [oracle network](#), and secured through the generation and on-chain verification of cryptographic proofs that prove the integrity of each random number supplied to smart contracts.

Chainlink VRF works by combining block data that is still unknown when the request is made with the oracle node's pre-committed private key to generate both a random number and a cryptographic proof. The Verseshoe smart contract will only accept the

random number input if it has a valid cryptographic proof, and the cryptographic proof can only be generated if the VRF process is tamper-proof. This provides our users with automated and verifiable assurances directly on-chain that each generated randomness and the allocation of rarity to Verseshoe NFTs is provably fair and was not tampered with by the oracle, outside entities, or the Verseshoe team.



Chainlink VRF is important for the Verseshoe NFT project because it provides a secure, reliable, and auditable source of randomness for all in-app activities, such as prize distributions, NFT rarity assignments, and more. This will help ensure that all actions within the app are determined through a random and unbiased process, promoting fairness and transparency for all our users. In the long run, Chainlink VRF will help build trust and credibility among our users, leading to increased user engagement and adoption of the Verseshoe NFT game. It will also provide a foundation for future expansion and innovation within the project, helping it to continue growing and offering users new and exciting experiences.

“The integration of a state-of-the-art decentralized oracle network provides a secure source of randomness, thereby helping ensure the fairness and verifiability of our NFT upgrade and reward distribution system.” Verseshoe.

About Chainlink

Chainlink is the industry-standard Web3 services platform that has enabled trillions of dollars in transaction volume across DeFi, insurance, gaming, NFTs, and other major industries. As the leading decentralized oracle network, Chainlink enables developers to build feature-rich Web3 applications with seamless access to real-world data and off-chain computation across any blockchain and provides global enterprises with a universal gateway to all blockchains.

Learn more about [Chainlink](https://chain.link) by visiting chain.link or reading the developer documentation at docs.chain.link. To discuss an integration, [reach out to an expert](#).

About Verseshoe

Introducing the VS character, an NFT collection of unique profiles that grant access to all of Verseshoe’s upcoming projects. Only by owning a VS character will you have access to our Metaverse game, designed for both playing and receiving rewards. These NFTs are the most valuable assets of the brand, so own one today and let the VS character work for you, visit the twitter page to follow the project or visit the website.



REVOLUTIONARY MORF PROJECT SET TO SAVE THE PLANET WITH A €540M DEAL!

[ReduX Technologies AG](#), a Swiss company with breakthrough technologies for sustainable energy and better air, strikes a €540 million deal, exclusively for the period 2023-2026, to produce decentralized bio/synthetic energy sources and reduce exhaust emissions and CO2 emissions. A deal so impactful that it alone will save over 1 million tons of CO2 annually.

The MORF (Molecular Refraction) process developed by ReduX Technologies AG enables the conversion of residual materials such as biomass, organic materials, waste oil/fats, sludge, and plastic waste into high-quality fuels, heating oil/diesel, gas, gasoline, and kerosene, and thus also CO2-negative into electricity and heat. This technology can make existing fossil fuel systems more efficient and climate-friendly and substitute existing energy sources with synthetically generated ones.

The ReduX-Converter, another technology developed by the company, is a device that can be used in road transport, aviation, and shipping to reduce fuel consumption and exhaust emissions. It has already been recognized and tested by several institutes and has received a “Green Award”. In marine engines, the ReduX converter achieves fuel savings of up to 22% and emission reductions of up to 70%.

The rollout of the entire project will take place in three phases, with Phase 1 already started and to be rolled

out by 2023/2024 in the DACH region (Germany / Austria / Switzerland), with a potential sales volume of EUR 97.2 million by 2024. Phase 2 is concurrent with Phase 1 and includes the participation of the first technology companies from Japan and China, possibly also South Korea, with a potential sales volume of around EUR 2 billion. Phase 3 will see the expansion take place worldwide with a focus on the EU, China, and the USA, with potential sales of EUR 20.6 billion.

ReduX Technologies offers a new type of blockchain investment focusing on environmental sustainability. The company has advanced revolutionary technologies that provide breakthrough solutions to two of the most pressing issues facing the world today — energy and global emissions. The \$REDUX token offers an easy way to move from crypto markets to shares in mainstream capital markets, and future tokens offer additional benefits, such as the participation in CO2 compensation that [ReduX Technologies AG](#) acquires with its technologies.

The contribution to reducing energy consumption or emissions through ReduX technology is enormous and of global significance. It is undeniable that solutions and adaptations are needed for climate impacts to protect people, homes, businesses, livelihoods, infrastructure, and natural ecosystems. Climate action requires significant financial investment, but inaction

is far more expensive in the medium to long term.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about the project: "ReduX Technologies is a game changer in the field of sustainable energy production. The company's advanced technologies and innovative approach to reducing emissions

and improving energy efficiency make this a must-consider investment opportunity. Their commitment to creating a greener future is evident in every aspect of ReduX's work. The \$REDUX token not only offers a unique opportunity for investors, but it also provides a way to positively impact the environment."



A GREEN ENERGY & CRYPTO REVOLUTION

redux-technologies.com



As we all know, cryptocurrencies are facing numerous obstacles when it comes to mainstream adoption. As of now, blockchains and cryptocurrencies have a major problem: people have trouble understanding technology and adopting Web 3. Encircled, a crypto project that connects crypto enthusiasts, is set to transform the crypto industry. Encircled offers solutions to the industry's current issues to accelerate cryptocurrency adoption.

Encircled provides a one-stop marketplace and central hub for launching new projects and interacting with the crypto community. They offer three core products supported by a range of add-on services integrated seamlessly.

Encircled Learn. They educate Encircled community members and provide them with better opportunities to build their own projects and invest in others' projects. They attract the most promising entrepreneurs to the crypto space, allowing them to explore it in depth. Additionally, young entrepreneurs can receive the guidance of pre-selected and value-added investors and advisors. Through Encircled, they aim to provide access to the best tools, resources, and information available for research.

Encircled Launch. This part of the Encircled ecosystem is designed specifically for the launch of new coins and crypto projects. Encircled does not prioritise making

money over launching projects that appear to be at high risk of failure or have not yet been thoroughly vetted. In contrast, Encircled seeks to attract the best projects by prioritising the safety and success of the community and projects.

Encircled Connect. The Encircled platform provides a social network where crypto community members can connect and grow their network. They allow crypto entrepreneurs to register their projects and invite advisors and investors. Those interested in projects can access information about their owners and investors, see their track records, and assess their capabilities. Encircled places a high priority on community safety. Their team authenticates any channels, projects, or community members before introducing them to the Encircled community.

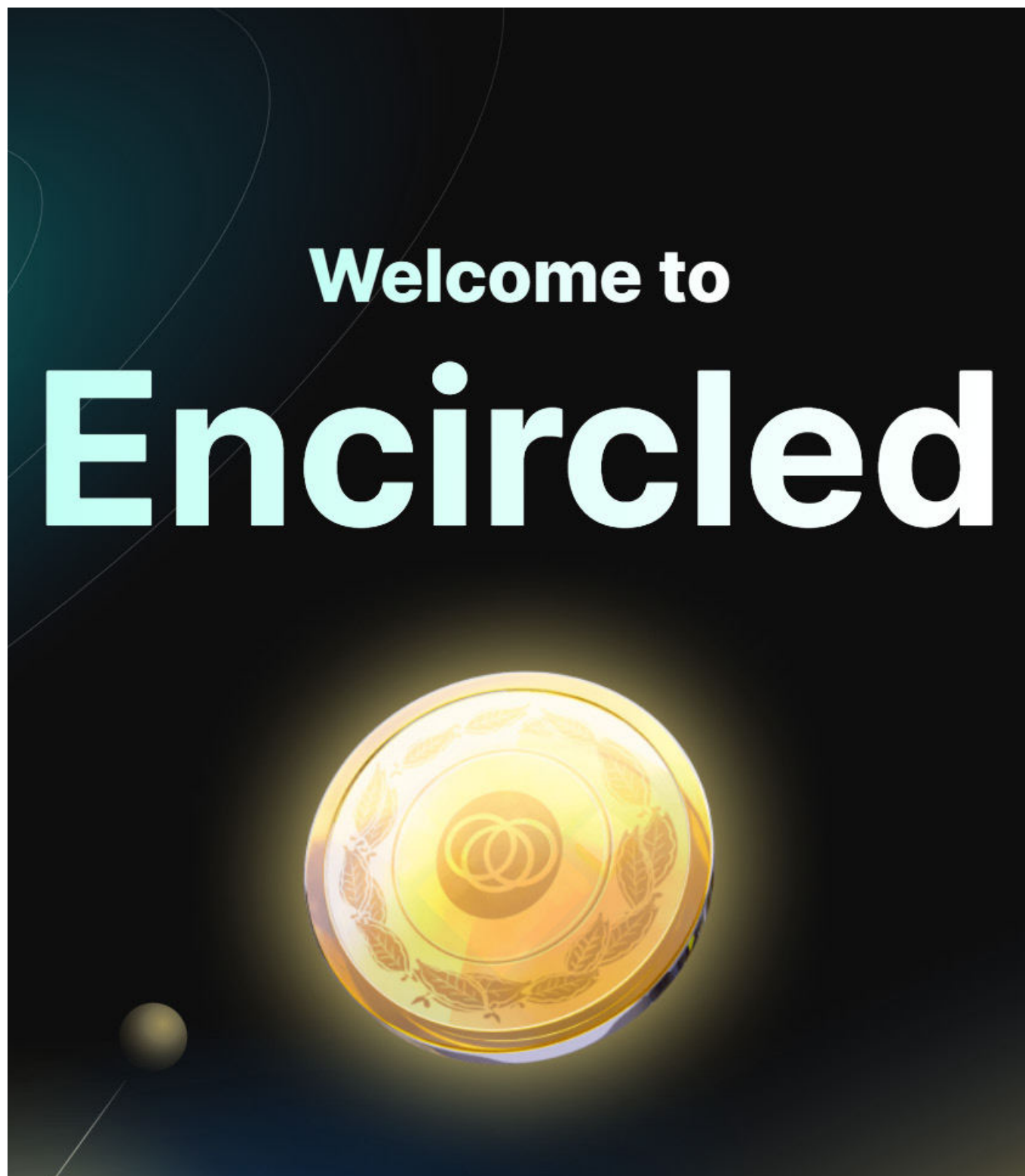
Whether you're a new user looking to learn, brainstorm ideas and find team members or a pro-crypto enthusiast looking to interact, connect, develop new projects, and invest, Encircled has something for everyone. The team behind Encircled comprises highly skilled professionals with expertise in engineering, business management, finance, blockchain, and marketing.

\$ENCD is the native utility token of the Encircled ecosystem, which can be purchased at very reasonable prices. As an early bird investor, you can enjoy the benefits of reduced token prices, early access to

the project's products and services, and other perks the project owners offer. Don't miss out on the opportunity to be a part of this historical revolution. **Presale is now Live, invest in \$ENCD today!**

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, says about [Encircled](#), "I appreciate that Encircled is committed not only to delivering a valuable product but also to building a strong community. The way

they communicate with their community directly and transparently through AMAs and social media is admirable. The promising project roadmap is definitely a plus for potential investors. Participating in their weekly Twitter Spaces sounds like a great way to stay engaged with the community and potentially earn rewards. Overall, I believe Encircled is an attractive investment opportunity."





SNOWFLAKE PROJECT AIMS TO MAKE THE WORLD GREENER WITH ITS TREE-PLANTING MISSION

Snowflake Project, a new charity focused on environmental sustainability, has recently announced its mission to plant as many trees as possible across the globe to make the world a healthier place for future generations. With a goal to have Snowflake forest in every country, the charity has already secured a contract to plant 1 million trees in Turkey and is currently in talks with the Australian government to expand its mission to Australia.

What sets Snowflake Project apart from other charities is its unique approach to fundraising. The charity uses 100% of the funds from the sale of its token to plant trees, with no expenses for offices or staff. This allows the charity to plant even more trees with every token sold.

In addition to supporting the mission of Snowflake Project, holding the charity's token offers a financial benefit to the investors as well. The token offers a way to offset carbon taxes, which is becoming increasingly important for commercial businesses. Snowflake Project's token allows investors to purchase carbon credit while holding a token that is expected to gain in value over time.

Snowflake Project's commitment to sustainability and transparency is reflected in its token's liquidity, which is secured by a forever-locked mechanism. This provides investors with confidence in the value of the token while also ensuring that the charity's mission remains fully supported.

"We are thrilled to be launching the Snowflake Project and making a difference in the world with our tree-planting mission," said the CEO of the project, Furkan Omer Smith. "We are committed to using 100% of the funds raised from our token sales to make the world a greener place, and we believe that our unique approach to fundraising will not only benefit the environment but also our investors. We hope that everyone will join us in making a positive impact on the world."

Snowflake Project is currently expanding its mission to plant trees in the Amazon rainforest, Texas, Mexico, Poland, Greece, and potentially other countries in Africa. To learn more about Snowflake Project and its mission, visit their website at <https://snowflaketoken.io/>.

"Snowflake Project's mission to make the world greener through tree-planting is a noble cause, and their unique approach to fundraising using a token that also offers financial benefits to investors is an innovative idea. The forever-locked liquidity mechanism in the Snowflake token also provides a level of security for investors. We at Cryptonaire Weekly are excited to see how this project will make a positive impact on the environment and the community." – Mr. Karnav Shah, Editor-in-Chief of Cryptonaire Weekly.

Contact:

Name: Snowflake

Project Team Email: info@snowflaketoken.io



Leading tech recruiter revolutionizes the recruiting industry by leveraging the power of blockchain technology and cryptocurrency to incentivize its talent network

Members of the Betts Connect network will accumulate cryptocurrency based on participation and engagement

Betts Recruiting (“Betts”), the leading technology recruitment firm in the go-to-market space, announced today the launch of a first-of-its-kind cryptocurrency, **RecruitCoin**. All participants in Betts’ Connect talent network – the only online platform that allows clients access to a network filled exclusively with qualified, vetted professionals – will receive **RecruitCoin** as payment for being part of the network.

Due to the deep roots Betts has with technology companies, Connect has become the primary access point for top talent to thousands of tech startups, many of which are not (yet) known to the larger market. The launch of **RecruitCoin** ensures that this talent is rewarded for their engagement and that candidates are incentivized to respond to potential job opportunities, accept interviews, secure placement, and refer other talented individuals to the Connector Referral program.

As of today’s launch, participants will receive tokens by signing up for Betts Connect and can use them as currency to incentivize candidates to respond and

engage. The more engaged participants are, the more **RecruitCoin** they earn. Betts Connectors who make referrals to help grow the talent network will receive the most **RecruitCoin**. As the tech talent network grows, so does the utility of **RecruitCoin**—magnifying its volume and value to holders.

With **RecruitCoin**, Betts is revolutionizing the traditional referral network by breaking away from rewards like gift cards and half-baked referral programs that forget to pay the people who are helping the network grow. Partners accepted into the Betts Connect Network will be given a unique referral code stored on the blockchain and when a referral from their network signs up for Betts Connect, they will earn **RecruitCoin** for those referrals. As a Betts Connector, you know you will be paid if you refer your network to others. All Connectors will have the ability to earn residual **RecruitCoin** as their referrals engage with the platform.

Carolyn Betts, Founder and CEO of Betts Recruiting said, “We are so thrilled to announce the launch of **Recruit Coin**. We believe that the recruitment process as a whole is in need of innovation in order to boost productivity and efficiency. Betts is changing the landscape of recruiting by being the first recruit-tech company that compensates people for their engagement, referrals, and data. **Recruit Coin** positions Betts at the forefront of this transformation, as blockchain technology and cryptocurrencies play

a crucial role in shaping the future of the recruitment industry as a whole.”

Patrick Kellenberger, Chief Operating Officer of Betts, commented, “This marks a new chapter for Betts as we leverage our scalable market technology to build this exciting new currency for our customers and talent network. Blockchain offers a new way to manage the flow of data, offering greater choice around whether to share or not share one’s information. Crypto tokens offer user privacy, data security and immutability, while also being time-saving and transparent.”

Mr. Kellenberger added, “This token-based rewards system incentivizes the entire ecosystem of recruiters, clients, and candidates to keep engaged with our platform on a regular basis. In the long run, we expect to see greater focus and productivity, yielding more referrals, interviews, and, most importantly, placements.”

About Betts Recruiting

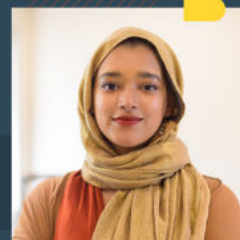
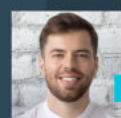
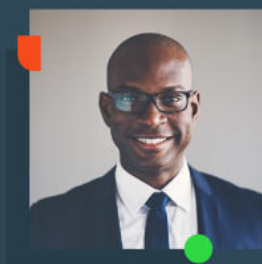
Connect is a SaaS hiring platform that enables you

to save time, money and refocus on growth, with reduced time to hire and cost-per-hire achieved through automation and a vast network of pre-vetted candidates updated daily. As the leading Sales and Marketing recruit-tech company in the United States, Betts has worked with many Fortune 500 companies, over 10,000 start-ups, and has helped scale 35 unicorns, amassing one of the largest, and most engaged pools of tech talent.

Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah talks about [Betts RecruitCoin](#), “Betts Recruiting’s launch of RecruitCoin marks an innovative and exciting step forward for the recruitment industry. The introduction of a utility crypto token has the potential to revolutionize the way employers and candidates engage with one another, streamlining the hiring process and providing more opportunities for individuals seeking employment. At Cryptonaire Weekly, we are excited to see how this new technology will impact the recruitment landscape and we look forward to writing more about this project in upcoming editions. We believe that RecruitCoin has the potential to be a game-changer and we can’t wait to see what the future holds.”



We build companies





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN OPENS THE WEEK TESTING \$25K

Hong Kong unveils its new crypto licensing framework for Virtual Asset Service Providers in June, but the regulation will not allow retail investors to trade digital, contrary to what a recent tweet suggests. The regulation focuses on accredited, professional investors.

Happy Monday. While the U.S. is off for Presidents' Day, bitcoin was recently trading at \$24,226, and ether \$1,689, both in the red at close to 2% and 1.5% respectively in the past 24 hours, as Asia begins the work week.

In the last week, bitcoin has gained over 11% while ether gained 9%. Layer 1s like Solana, Polkadot, and Polygon have also made double-digit gains, up 20%, 19%, and 18.5% respectively.

DOGE is up 5% on week and SHIB is up 4%, having seen their gains from an Elon Musk tweet last week tested by the market. Floki, named after Musk's dog, is down 7% on-day but still up 108% for the week.

Joe DiPasquale, CEO of crypto fund manager BitBull Capital, says that \$23,000 is bitcoin's new support level and the next week is critical if bitcoin is to hit \$30,000.

"It was critical for Bitcoin to reclaim \$23,000 if we were to see more upside action," he told CoinDesk in a note. "With February coming to an end, another bullish monthly close may be what the market needs for Bitcoin to test \$30,000."

DiPasquale thinks we'll see the market consolidating if not going up, with a limited downside in the short term.

Looking to the next week, Coinbase is scheduled to post earnings and investors are expecting lukewarm results. With regulators in the U.S. looking to cut off crypto's banking access, Coinbase executives will probably have a lot to say on the topic.

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SafeOne Payments solution



Crypto's next bull run will come from the East: Gemini co-founder



Gemini co-founder Cameron Winklevoss believes the next crypto bull run will come from Asia, while America has two options — embrace crypto or be left behind.

Crypto's next bull run will start in Asia, according to Cameron Winklevoss, an American investor and co-founder of crypto exchange Gemini.

His comments have come amid an increase in enforcement action and looming crackdowns from United States regulators, including the Securities and Exchange Commission.

"My working thesis atm is that the next bull run is going to start in the East," Winklevoss said in a tweet on Feb. 19.

"It will be a humbling reminder that crypto is a global asset class and that the West, really the US, always only ever had two options: embrace it or be left behind."

"It can't be stopped. That we know," he added.

According to Chainalysis, Central & Southern Asia and Oceania (CSAO) was the third largest cryptocurrency market in its index for 2022. Citizens from these areas received \$932 billion in cryptocurrency value from July 2021 to June 2022.

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Solana Soars Double-Digits as Helium Network Announces Merge Date

The upcoming Helium migration and substantial NFT sales volume appear to be fueling a double-digit recovery for Solana.

Solana bulls are back in action.

SOL, the native token powering the layer-1 blockchain Solana, has gained over 11% overnight and is the largest gainer among the top 50 cryptocurrencies by market capitalization, according to data from Coingecko.

At press time, SOL trades at around \$26.09, retreating from its new 90-day high of \$26.96 earlier today.

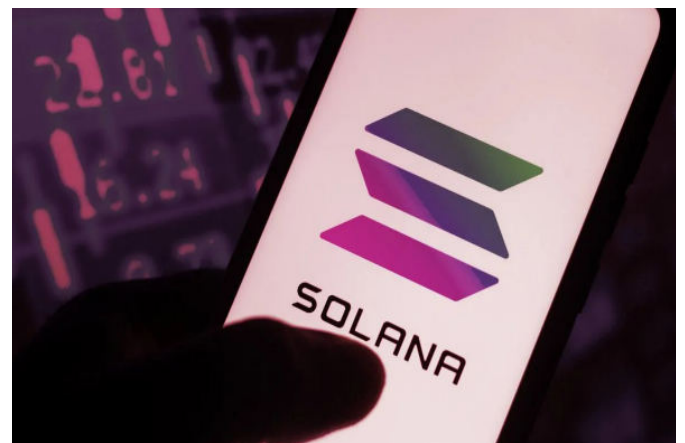
On a weekly note, the so-called Ethereum killer has gained a whopping 21% and is now the 12th-largest cryptocurrency in market capitalization.

Last week's price action vaulted Solana's market capitalization across the \$10 billion mark for the first time since its crash amid the FTX collapse in November 2022.

Over the past 24 hours, nearly \$5.86 million worth of Solana futures positions were liquidated, per data from Coinglass.

Of the total liquidations, 70.26% of the positions totaling \$4.12 million were blown-out short trades.

Red bars show blown-out short trades. Source: Coinglass.



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Whales Abruptly Move \$282,500,000 in XRP and Polygon (MATIC) in Series of Massive Crypto Transfers Staking Ban

Crypto whales are out in force as a new week arrives, moving a staggering \$282.5 million in XRP and Polygon (MATIC).

The crypto address tracker Whale Alert spotted a series of mounting transactions in the last 36 hours.

Whales have moved XRP both to and from crypto exchanges Bitstamp and Bitso. Here's an overview of the activity, which totals \$248.9 million.

264,500,000 XRP worth \$102.0 million sent from unknown wallet to unknown wallet

244,500,000 XRP worth \$94.3 million sent from unknown wallet to unknown wallet

43,000,000 XRP worth \$16.7 million sent from unknown wallet to Bitstamp

35,000,000 XRP worth \$13.5 million sent from unknown wallet to Bitstamp

30,000,000 XRP worth \$11.6 sent from unknown wallet to Bitstamp

28,000,000 XRP worth \$10.8 million sent from Bitso to unknown wallet

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Southeast Asia's Largest Bank DBS Sees 80% Increase in Bitcoin Trading Volume on Its Crypto Exchange

The largest bank in Southeast Asia, DBS, has revealed that bitcoin trading volume on its cryptocurrency exchange jumped 80% in 2022 while ether trading volume surged 65%. "We believe that the market has decisively shifted its focus towards trust and stability, especially in the wake of multiple scandals that have rocked the industry," a DBS executive described.

DBS Sees Record Trading Volumes for Bitcoin and Ether
DBS, the largest bank in Southeast Asia, announced last week that its digital asset exchange saw record trading volumes for bitcoin and ether in 2022. In addition, the number of BTC and ETH under custody at the bank soared during the same time period.

According to the bank, the number of bitcoin



traded on DBS Digital Exchange (DDEX) was close to 80% higher year-on-year while the number of ether traded on the platform was nearly 65% higher. The bank further revealed that the "number of bitcoin and ether custodied with DBS [is] up more than 100% and 60% respectively," emphasizing that the growth reflects the "continued strength of bank's

digital asset ecosystem despite market volatility."

Lionel Lim, chief executive of DBS Digital Exchange, commented:

We believe that the market has decisively shifted its focus towards trust and stability, especially in the wake of multiple scandals that have rocked the industry.

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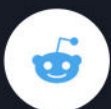


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Ripple Further Expands Into UAE, Payments Provider Will Use XRP

Just recently, Ripple CEO Brad Garlinghouse drew attention to the global regulatory progress in comparison to the headwinds the industry is facing in the United States. One region where crypto is seen as a promising innovation and where the company has already been able to sign high-profile collaborations is the MENA region (Middle East/North Africa).

And today, a new partner seems to have been added by Ripple. Punnoose Mathew, managing director of Dubai based Joyalukkas Exchange, wrote on LinkedIn that he had a meeting with Ripple employees Mark Johnson, William Cooley and Nick Taplin, “the leader in blockchain and crypto solutions for enterprises.” Mathew wrote:

It was a great discussion on how Ripple could be a great enabler for money transfer

entities to scale up for affordable cross-border payments, instant settlement, and continuous liquidity access with their On-Demand Liquidity using the XRP platform. We are excited to collaborate with you.

This Is The New Partner Of Ripple
Although Ripple itself has not yet released an official confirmation of its new partner, Mathew’s wording is quite clear. The company will use the XRP-based technology On-Demand Liquidity (ODL) to optimize its cross-border payments with it.

Joyalukkas Exchange is a part of Joyalukkas Group, a multi-billion dollar global conglomerate and a world-renowned brand in jewelry trading. The payment service provider aims to be one of the leading providers of foreign exchange services in the region.

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Binance takes over 98% of all Bitcoin spot trading volume

Spot trading of Bitcoin on Binance has grown 5% since Jan. 2023, adding to the centralized exchange's dominance.

Binance is responsible for almost all Bitcoin (BTC) spot trading — with over 98% of transactions passing through the centralized exchange between Feb. 18-19.

Binance’s \$6.8 billion dollar volume dominates others in the market

— a trend that has only grown since the collapse of FTX, according to data from Coinalyze.

Binance has been gathering more market share by increasing its spot trading of BTC — over 5% growth since Jan. 2023. Additionally, Binance’s market share for spot volume has been continuously growing over the past year — which now amounts to almost 100% of the market share.



Binance’s success in dominating the BTC trading market can be attributed to its no-trading-fee policy. However, this also makes the exchange vulnerable to bots that can take advantage of the system. In contrast, exchanges like Coinbase charge fees of around \$5-7 for transactions, making it less susceptible to bots.

In terms of daily trading volume, Binance remains the clear leader in the entire spot trading market, pushing over \$21 billion, according to CoinMarketCap. Coinbase is the only other exchange with over \$1 billion in daily exchange, with a trading volume of \$1.4 billion.

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HIGHLY ANTICIPATED GAMEFI PLATFORM RACER CLUB LABS ENTERS INTO PARTNERSHIP WITH TDEFI



Introduction

Warrp Group, the innovative Australian-based tech company behind the much-anticipated launch of Racer Club has announced a strategic partnership deal with TDeFi, a leading Web 3.0 incubator.

Recent figures show Web3 gamers are at record levels with the hunger now for blockchain-based gaming to be more interactive and engaging. The global Blockchain Gaming Market size is projected to grow from \$4.6 billion in 2022 to \$65.7 billion USD by 2027 at a Compound Annual Growth Rate (CAGR) of 70.3% during the forecast period. Additionally, with the Esports market is set to be worth \$1.8 billion by 2025 according to a new report by MarketsandMarkets™. The industry needs to come to terms with the fact fundamental changes are taking place in how Esports is played, a bridge is required for Web3 gamers, many anticipate that bridge is Racer Club.

Racer Club plans to be the catalyst that will onboard Esports into Web3, a competitive racing game with real rewards now joining forces with TDeFi is a significant move. The highly respected incubator has a long history of being a market disruptor, with 2023 set to be no different, with the project already winning the community vote at the [Next Block Expo](#), held in Berlin during November 2022.

“The partnership will help Racer Club Labs expand further into the global market, where it can leverage its strength in gaming, while taking advantage of the innovative tokenomics.

TDeFi brings to the table its enormous knowledge and experience in the fields of gaming and tokenomics. Offer real rewards whilst keeping true to gamers demanding a fun yet fully personalised experience, we’re ready to disrupt”, states Matthew NG, CEO [Warrp Group](#).

So what really makes this race-and-earn GameFi project different?

Creating the first Metaverse racing platform on the Ethereum blockchain, that will allow players to use their own native NFTs as racers or characters and their own native tokens as Rewards. Communities that will allow everything from hero characters, tracks and environments to in-game tokens all configured based on the communities **pre-existing** art. The platform looks set to on-board tribes and communities far and wide with real utility in what will be a defining moment in both the Esports and Web3 space. The current market of Web 3.0 players is only 3 million. However, the biggest scale-up potential will come when the 574 million Esports players and fans join the race, an untapped opportunity with Racer Club being the gateway.



How will Racer Club & TDeFi achieve this?

New Clubs within the Racer Club ecosystem can be set up and onboarded within weeks and their creators can create their own native experiences. More than 550 projects have already signed up on the ecosystem and some of them are backed by the founders of the world's most popular NFT projects, including MAYC, Azuki and Clone-X.

However, only 2,500 Title Series Racer Club will ever be in existence that will give a lifetime license to an NFT community from the Ethereum blockchain to start their own Racer Club game.

To put things in perspective, the figure is a mere 3 per cent of more than 80,000 NFT projects currently in the market.

The Racer Club ecosystem will have everything needed for anyone to start their own blockchain game and, that too, without the need for any prior technical knowledge. There will be instant gaming

utility for 2,500 Racer Club NFT projects. The idea is to strengthen these projects in the GameFi sector. Racer Club Labs will start off with its own game and eventually move on to pay for onboarding of 800 Clubs. Of which the first 800 will be incubated by the Racer Club development team.

Racer Club has sold out three NFT projects of its

own and garnered a 75,000-strong community base. The mechanism of the game is expected to build long-term loyalty and utility for the existing NFTs and, more importantly, answer the problem many communities are yearning for, long-term sustainability.

There's more, Racer Club Labs will launch their own token which will become the base token. All tokens, NFT, Racer characters and Race Tracks are native to each Title Series Race Club. This makes Racer Club the **first multi-native community racing game** that is focused on achieving higher player rewards and retention rates, as compared to the traditional play-to-earn games.

The Club creators or the owners of the Racer Club NFT collections, that create, launch and run a successful Title Series Racer Club economy of their own, will have the enabling tools to raise the demand for their NFT with the Club Creators also benefiting from a royalty of 15 per cent from their own in-game economy, market disruption seems now inevitable with the TDeFi partnership now in place.

Roman Granovskyi, CTO of [Racer Club](#) states, "The global market for video games is now bigger than the markets for movies and sports put together. There are around 3 billion gamers in the world, we know there will be more than a billion e-sports viewers by 2025. These gamers spent a whopping US \$15 billion on in-game items last year, with the big global brands all wanting a piece of the action and gaming demanding more, which we are ready to facilitate." There are an estimated three billion gamers worldwide, more than a third of the world's population. With 95% of in-game spend by players to go back to the players and 5% for Racer Club owners, the space is about to be redefined.

REDEFINING GAMEFI
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Arbitrum Transaction Volume Spikes With Increased DeFi Activities

The firm has seen significant demand for its crypto products since November despite the bear market, according to the CEO.

Arbitrum's daily transaction has hit a new high of 690,000.

The network's decentralized exchange trading volume has also beaten that of Binance Smart Chain.

The layer2 network stablecoin inflow has also risen to new highs during the period.

According to on-chain data, daily transactions on Ethereum's layer2 (L2) network Arbitrum touched a new all-time high of 690,000 on Feb. 17.

However, its record is still behind its rival L2 network, Optimism. Optimism's daily transactions touched an all-time high of over 800,000 in early

January when it incentivized its users with an NFT Quest program.

L2Beat data shows that transactions on Arbitrum's chain Nova and One rose 168.81% and 67.88% in the last seven days.

Arbitrum's DeFi Activities Rise

The total value of assets (TVL) locked on Arbitrum has risen to \$3.27 billion as of press time, according to L2Beat data. DeFillama data shows that the TVL stands at \$1.8 billion.

Per DeFillama, derivatives platform GMX dominates the network with a TVL of \$522.76 million. Zyberswap and Uniswap follow it.

Meanwhile, Wu Blockchain reported that Arbitrum witnessed a steady inflow of stablecoins in February.

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Sony Network and Astar Network to Co-Host a Web3 Incubation Program

Sony Network, Astar Network, and Startale Labs will run the Web3 event from mid-March to mid-June.

Sony Network Communications (a tech provider under the umbrella of the Sony Group) partnered with Polkadot's innovation hub – Astar Network – to present a Web3 Incubation Program.

Users willing to join can apply until March 6, 2023.

Focusing on NFTs and DAOs

According to a document seen by CryptoPotato, the program will run from mid-March to mid-June, as people can apply from February 17 until March 6. The partners will review the inquiries and approve 10 to 15 users.

Sony Network and Astar Network will also collaborate with Startale Labs to introduce the Web3 event, focusing on the utility of DAOs and NFTs.

Sony Network has already started exploring the blockchain field, raising hopes the partnership will allow them to offer applicable Web3 solutions for consumers.

Sota Watanabe – CEO of Astar Network – said he is “pleased” to participate in the initiative alongside a company with rich experience in the NFT sector.

“We hope to share the knowledge and resources of both organizations to provide value to the participants selected for the program and create new use cases and projects,” he added.



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RENTABLES NFT OFFERS BETTER RETURNS, MORE USE CASES ON NFT

Introduction

Rental or lease agreements are a key element in most commercial transactions involving properties, equipment or digital assets. A lease agreement is a legal document outlining the rental terms for either a commercial or residential property between the property owner, also known as the landlord or lessor, and the renter, also known as the tenant or the lessee. The same may be applicable in other industries as well.

Creating an effective lease agreement is very important as it protects all parties involved throughout the tenure of the lease. However, the conventional method of executing and storing those documents is not entirely tamper-proof and they are vulnerable to manipulation.

Smart contracts can provide an effective solution to the issues that are associated with the security and immutability of such agreements. Smart contracts refer to computer protocols that digitally facilitate the verification, control or execution of an agreement.

These protocols run on a blockchain network, which will process all the transactions in a contract, thereby bypassing the middlemen or intermediaries who are required otherwise to execute the transactions. Smart contracts are faster, cheaper and more secure

ways of executing and managing agreements.

It is difficult for the system to be corrupted, as it would require enormous computing power to override the whole network and that is not possible for everyone to accomplish. As with traditional contracts, smart contracts define rules and penalties around an agreement and automatically enforce those obligations. While they can work independently, many smart contracts can also be implemented together.

The integral components of a smart contract are termed as objects. There are essentially three objects in a smart contract – the signatories or the parties involved in the smart contracts that use digital signatures to approve or disapprove the contractual terms, the subject of the agreement or contract and the specific terms of the agreement.

Rentable Smart Contracts

[Rentables](#), as the name suggests, is basically a rentable NFT smart contract where other projects can integrate these NFT into their own projects and where the NFT holders don't need to sell the NFT. They can rent it out on a time frame basis and earn rental income from their NFT. .

The rent price has been initially kept at 30 percent of the last sale value for a 30 days period. However,

this model is still under development. The Rentables NFT collection has been generated using AI Stable Diffusion and is based on a random seed.

There are 10,000 NFT in the Rentables NFT collection. All the NFT are unique and the chance or probability of generating the same image is after 2

billion images have been generated using the exact same text prompts.

Rentable smart contracts, as with other smart contracts, are typically built on blockchain networks. This ensures transparency, immutability and decentralization. It also essentially means that the terms and conditions of the rental agreement are stored in a tamper-proof ledger, and all parties have access to the same data or information.

Rentable smart contracts are now being offered on several platforms and protocols, including Ethereum, OpenLaw and Agreements Network, to name a few. These platforms enable users to create, customize and execute smart contracts for various types of rentals, such as short-term rentals, long-term leases and equipment rentals, among others.

Benefits of Rentable Smart Contracts

There are many potential benefits to a user who buys an NFT that is built on a rentable smart contract.

Access to rental assets – The ownership of the NFT gives users the access to rental assets that are represented on the blockchain. For instance, a NFT representing a real estate property could grant the holder the right to occupy the property for a specified period, as defined in the rentable smart contract.

Increased Liquidity – Rentable smart contracts enable the creation of secondary markets for the NFT, thereby making the assets represented by them become more liquid. In other words, the user can liquidate his or her investment by simply selling the token or NFT to another party.

Transparency and Security – The use of blockchain technology and smart contracts can provide greater

transparency and security to rental agreements. Besides, it eliminates the need for intermediaries, as all the terms and conditions of the rental agreement are stored on the blockchain and are executed automatically. This also reduces the chance of disputes.

Programmability – Rentable smart contracts are programmable, which means that the terms and conditions of the rental agreement can be customized to meet the specific needs of the parties involved. Not only does this offer greater flexibility for the end user, it can also potentially lead to more efficient and cost-effective rental agreements.

Rentable smart contracts over regular NFT

Apart from the native benefits of smart contracts that come automatically to even rentable smart contracts, there are other benefits which may influence users to buy an NFT built on a rentable smart contract instead of a regular NFT.

Unique Value Proposition – The NFT built on a rentable smart contract may offer a unique value proposition, such as access to a rare and exclusive rental asset, or a revenue-sharing mechanism that is not available with regular NFT.

Potential for market demand – The NFT built on a rentable smart contract may be part of a growing trend or of an emerging market, such as the market for fractional ownership of real estate or a piece of art. This opens up the possibility for increased demand as well as appreciation in future for the tokens.

Diversification – An NFT built on smart contract may provide diversification in an investor's portfolio, as it represents a different asset class or investment opportunity than regular NFT.

Ethical or social impact – The NFT built on a smart contract may be tied to an ethical or social cause, such as supporting sustainable energy or providing access to affordable housing. This may be appealing to investors who give greater priority to social or environmental impact in their investment decisions.

Personal Interest – Someone may even buy an

NFT built on a rentable smart contract because of their interest in the underlying rental asset, the revenue-sharing mechanism or the technology and innovation behind the smart contract.

Intrinsic Value – The NFT built on a rentable smart contract may have intrinsic value much beyond its potential revenue streams or access to rental assets. These could also be an historical event or even those with cultural or artistic significance.

Long-term Value – As the NFTs built on smart contracts have the potential for appreciation over time, it can be seen as a long-term investment opportunity. Factors such as scarcity, growing market demand or the underlying value of the rental asset may work in favor.

Risk Management – NFT built on smart contracts provide exposure to a different asset class or investment opportunity than traditional investment avenues, thereby offering a method of risk management.

Trust and Reputation – The rentable smart contract may be built by a reputable and trustworthy organization or individual, thereby providing an added layer of trust and confidence for investors. This is significant especially in markets with inadequate regulations or absence of established standards.

Network Effects – The NFT built on rentable smart contracts may benefit from network effects, such as growing adoption and usage of the underlying rental asset. This may potentially create a self-reinforcing cycle of value creation.

Transparency – Usage of blockchain technology and smart contracts in Rentables NFT can provide increased transparency and immutability of transactions, which can be appealing to investors who value transparency in financial dealings.

Versatility – Rentable NFT can be used to represent a wide range of assets, such as real estate, intellectual property or even sports memorabilia. This versatility can create a diverse set of investment opportunities for investors.

Income Generation – The revenue-sharing mechanism of Rentables NFT can provide investors with an additional source of income, which can be appealing to those seeking a passive source of income.

Speculation – Some investors may look at Rentables NFT as speculative investments, with potential for high returns in a short period of time. However, it is important to note here that such investments also come with high risks.

Community Engagement – Rentable NFT can potentially create a community among investors and they can collaborate on the development and management of the rental asset. This can foster a sense of ownership and shared responsibility among investors.

Innovation and Exploration – Some investors may view investments in Rentable NFT as a way to explore the blockchain and smart contract technologies, or to support innovation in emerging markets.

Use cases of Rentable NFT

With so many benefits available with rentables smart contracts, there are already quite a few real-life use cases of rentable smart contracts. NFT that could be relevant in the current market.

Rental Properties – NFT can be used to represent rental properties, with the rentable smart contracts managing the rental agreements, payment schedules and revenue sharing between property owners and NFT investors. This could be very useful in market scenarios where there is high rental demand for properties but property ownership may be out of reach of some investors.

The same model can also be applied to storage facilities, where the rentable smart contracts can manage the rental agreements, payment schedules, and revenue sharing between the owners of the storage facilities and the NFT investors.

Intellectual Property – NFT can be used to represent intellectual property, such as music or artwork, while the rentable smart contracts can manage the licensing agreements and revenue sharing between IP owners and NFT investors.

As digital consumption is one the rise, this could be an effective way for creators who are seeking new ways to monetise their work. Smart contracts ensure that royalties go to the intended recipients by recording ownership rights in a decentralized blockchain system.

Transportation Assets – NFT can be used to manage transportation assets, such as shipping containers or vehicles, with the rentable smart contracts managing the rental agreements, payment schedules and revenue sharing between asset owners and the NFT investors. Such arrangements can be effective in scenarios where supply chain disruptions are creating challenges for the transportation industry.

Vacation Rentals – NFT can be used to represent vacation rentals and the rentable smart contracts can manage the rental agreements, payment schedules and revenue sharing between vacation rental owners and the NFT investors. This could be relevant in the current market scenario, where the travel industry is witnessing a recovery from the depths of the pandemic and the demand for

alternative accommodation is increasing.

Potential use cases

Apart from the existing use cases of rentable smart contracts elucidated above, there could be more potential use cases for NFT built on smart contracts.

Decentralized Finance (DeFi) transactions – The token can be used in DeFi transactions on the Polygon network, such as liquidity provisions, yield farming or trading.

Staking and Governance – The token can be used for staking and participating in governance activities on platforms that accept this token.

Payment Method – The token can be used as a payment method for goods and services, including e-commerce transactions and digital advertising on platforms that accept this token, thereby providing a fast and secure payment option.

Loyalty Program – The token can be used as part of a loyalty program for a platform or for a specific brand, providing rewards and incentives for users who hold and use this token.

Tokenized Assets – The token can be used to represent and trade tokenized assets, such as real estate, artwork or intellectual property on the Polygon network.

Gaming – The token can be used in gaming applications on the Polygon network, providing a secure and fast payment option for in-game items and virtual objects.

Crowdfunding – The token can be used in crowdfunding campaigns on the Polygon network, thereby providing a way for project creators to raise funds and incentivize early adopters.

Social Networks – The token can be used as a reward mechanism for content creators and community members on social media platforms built on the Polygon network. This would incentivize user engagement and loyalty.

Insurance – The token can be used to represent and trade insurance policies on the Polygon network, thereby providing a more efficient and transparent way to transfer risk. Currently, the lack of automated



administration often leads to delays in processing of claims. Smart contracts can simplify the process by automatically triggering a claim when certain events occur.

Supply Chain Management – The token can be used to represent and track goods as they move through the supply chain. This would provide greater visibility and efficiency for all parties involved. Smart contracts can record ownership rights as items move through the supply chain, confirming who is responsible for the product at any given time.

Identity Management – The token can be used to represent and verify user identities on the Polygon network and this can provide a more secure and decentralized way to manage personal data and information.

Carbon Credits – The token can be used to represent and trade carbon credits on the Polygon network. This would provide a more efficient and transparent way to offset carbon emissions.

Real Estate – Rentable smart contracts are already in use in the real estate sector to facilitate rental agreements. The token can also be used to represent and trade fractional ownership of real estate properties on the Polygon network. This would provide greater liquidity and accessibility for real estate investors.

Music and Media Rights – The token can be used to represent and trade music and media rights on the Polygon network. This would provide a more efficient and transparent way for artists and creators to monetize their work.

Education – The token can be used as a reward mechanism

for students and educators on educational platforms that are built on the Polygon network. This can incentivize academic achievement and engagement.

Charity – The token can be used as a donation mechanism for charitable organizations on the Polygon network and it can provide a more transparent and efficient way for donors to support their favorite causes.

Smart Cities – The token can be used to represent and trade municipal assets and services in smart city applications on the Polygon network, thereby providing a more efficient and transparent way to manage urban infrastructure.

Conclusion

One of the major advantages of smart contract implementation is the elimination of intermediaries. This ensures greater transparency and security to the whole process. Data safety is ensured in the decentralized registry and cannot be lost or fall victim to any cyber attack.

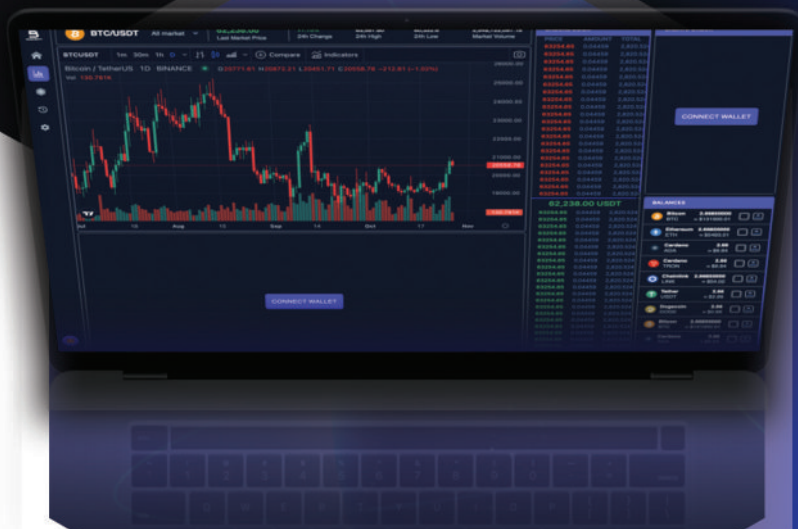
It automatically generates a record of all transactions that is highly resistant to forgery.

With rentable smart contracts, the benefits and advantages only multiply as the scope of applications of this technology is enormous. In addition, Rentables NFT also provides an additional income stream by sharing the revenue with the investors.

The benefits do not end with the financial returns. Although the Rentables NFT collection is primarily a non-utility based one, it can be extended to be used as utility-based too, if any other contract wants to be integrated inside it. Hence, a compelling reason to explore Rentables NFT collection.



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Fast-moving bitcoin beats Visa by market cap

Bitcoin (BTC) has passed Visa, a renowned payment card company, in market value. Despite high volatility levels in the crypto industry, bitcoin is steadily surpassing significant players in the global market.

Data from CoinMarketCap shows bitcoin has hit more than \$472 billion in market capitalization in the last few days ranking 18th, while tradingeconomics.com reveals Visa's market capitalization at about \$460 billion.

The entry of bitcoin into the financial world has changed several dimensions while attracting debate among economists, investors, and the state. Despite a myriad of skepticism and unpredictability, bitcoin's market capitalization has rapidly risen since its inception in 2009.

One of the prestigious companies offering international financial services, Visa is now trailing behind bitcoin in market capitalization. The \$460 billion market cap Visa originates from its publicly traded



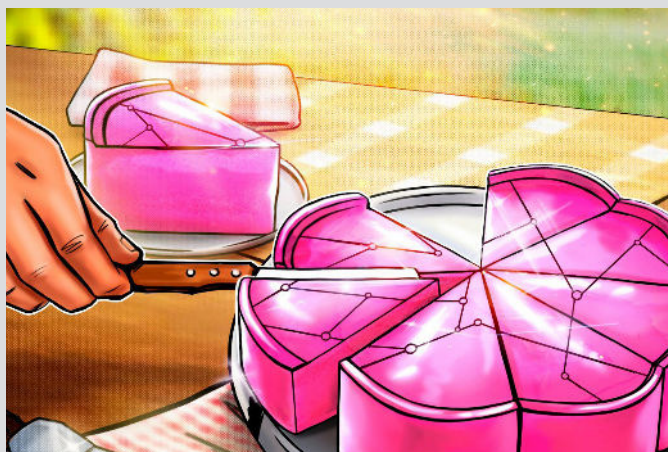
shares that measure the company's worth in the financial markets. It is momentous for bitcoin to outdo such a great company in times of crypto winter.

Although there is a slight decrease in market cap by Visa, the company continues to maintain its grip on the top companies in the world. Well, its announcement to embrace cryptocurrencies would open

new avenues for its growth in the future.

Why is bitcoin outperforming flagship companies? Bitcoin operates through a decentralized mode whereby transactions are not under the control of financial institutions or government entities but depend on peer-to-peer processing through the blockchain.

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OpenSea implements 0% fees to win over NFT user base lost to Blur

NFT marketplace Blur surpassed OpenSea in daily ETH trading volume as users — anticipating greater returns on their NFT investments — are

looking for a trading arena that works in their favor.

Major nonfungible token (NFT) marketplace OpenSea

announced a massive restructuring around lower platform fees and greater creator earnings as competing marketplaces continue to drain away its once dominant user base.

According to data from Nansen, on Feb. 18, NFT marketplace Blur surpassed OpenSea in daily Ether ETH \$1,703 trading volume as users — anticipating greater returns on their NFT investments — are looking for a trading arena that works in their favor.

As a reactionary measure, OpenSea announced three major changes to win back its migrating customers. The measures include a 0% fee for a limited time, introducing optional creator earn-

ings and leniency on other operators.

OpenSea admitted losing users to other "NFT marketplaces that don't fully enforce creator earnings," and the new measures are an attempt to revitalize its dominance in the space, adding:

"Recent events — including Blur's decision to roll back creator earnings (even on filtered collections) and the false choice they're forcing creators to make between liquidity on Blur or OpenSea — prove that our attempts are not working."

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Bitcoin Miner CleanSpark Buys 20,000 ASICs, Expands Capacity by 37%

CleanSpark's new rigs will bring its mining capacity to 2.8% of the entire Bitcoin network by the end of May.

Bitcoin mining firm CleanSpark announced a purchase of 20,000 new ASIC machines on Thursday, after the asset rallied to nearly \$25,000 the day prior.

The new rigs will add 2.44 exahashes per second (EH/s) to its existing computational force of 6.6 EH/s. One exahash equal one quintillion hashes—inputs for solving the complex math problems required to mine new blocks.

That brings the company's total hashrate to 9 EH/s—a

37% rise—comprising 2.8% of the entire Bitcoin network's hash rate, going by current numbers from Bitinfocharts.

CleanSpark expects to pay around \$32.3 million for the purchase, a discount of 25% or a total price per terrahash of approximately \$13.25, the company said in a press release.

The machines purchased by the firm were Antminer S19j Pro+ units, which are 22% more productive than the Antminer S19j Pro announced in 2021. Deliveries are expected by early next month, with all batches arriving at the company's mining campuses by the end of May.

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Nearly 3 Billion BUSD Stablecoins Have Been Removed From the Market in 6 Days

Six days ago, a few hours before the blockchain infrastructure platform Paxos announced it would no longer mint BUSD stablecoins, \$2.86 billion worth of BUSD were redeemed. Currently, Binance is the most active exchange trading BUSD tokens, and the stablecoin still commands roughly 10.7% of the crypto economy's \$67.71 billion in global trade volume over the past 24 hours.

BUSD Supply Shrinks by 17.77% in 6 Days
Statistics show that a significant amount of BUSD has been redeemed over the past six days, with the supply dropping by 17.77% during that time frame. Over the past

30 days, the supply of BUSD has shrunk by 19.2%. On Feb. 13, 2023, Paxos, the company that issues, manages, and redeems BUSD, announced that it would no longer mint new BUSD going forward.

Redemptions kicked into high gear after Paxos made the announcement, with \$290 million being redeemed within eight hours. At the time of the announcement, there was \$16.1 billion BUSD in circulation. As of Feb. 19, 2023, there are approximately 13,238,824,118 BUSD in circulation, meaning that the 17.77% of BUSD redeemed accounted for 2.861 billion tokens being removed from the market.

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PLANTZ takes crowd-growing to a new level. With our team consisting of experts from both the hemp and the crypto industry, we combine 2 worlds with enormous growth potential.

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About PLANTZ

PLANTZ offers a revolutionary approach to crowd growth, blending the hemp and cryptocurrency worlds to maximize growth potential. With PLANTZ, you are investing in a real living plant as an NFT, while enjoying the security offered by blockchain technology. With full transparency throughout every step, you can trust that your investment is in good hands. And the best part? No matter what you want to do, PLANTZ puts total control in your hands, whether you want to harvest your PLANTZ NFT or sell it in our marketplace. So why wait? Invest in Plantz NFTs and unlock the potential of two rapidly growing industries!

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Linktree*



OKX Proof of Reserves report shows \$8.6B in clean assets

Nansen dashboard shows OKX \$8.6 billion reserves include \$485.3 million in BTC, \$338.2 million in ETH, and \$199.9 million in USDT.

Crypto exchange OKX has published its fourth monthly Proof of Reserves (PoR) showing \$8.6 billion held in clean assets including BTC, ETH, and USDT.

OKX's February reserves report has grown by nearly 15% compared to its January report of \$7.5 billion. The exchange currently holds about \$8.6 billion in BTC, ETH, and USDT.

\$8.6 billion in Clean assets
The exchange reserve holds about \$485.3 million in BTC, \$338.2 million in ETH, and \$199.9

million in USDT, according to the OKX Nansen dashboard.

Overall the OKX reserve is over-collateralized, with a reserve ratio of 104% each for BTC and ETH, while the USDT reserve ratio sits at 102%.

CryptoQuant data shows that all the OKX reserves are "100% clean". An exchange's reserve is considered clean if the reserves are solely made up of high market cap crypto assets and not the exchange's native token.

Growing interest in OKX PoR
Following the collapse of FTX, OKX committed to publishing its PoR report every month.

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Justin Sun's Huobi Global Applies for Crypto Trading License in Hong Kong

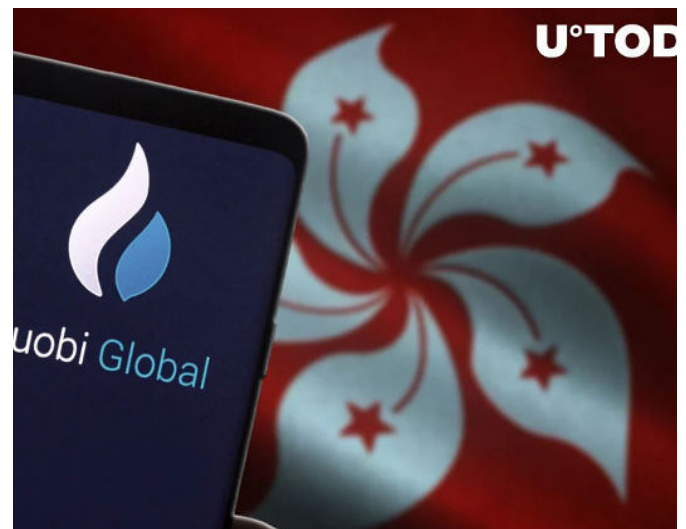
Huobi Hong Kong plans to offer retail and institutional players a safe and secure platform to trade digital assets.

As Hong Kong regulators seek to re-establish the region as the crypto hub of Asia, market players are now making a move. In the latest development, Justin Sun's Huobi Global announced that

it has applied for a crypto trading license in Hong Kong.

In addition to seeking the licenses, Huobi Global is planning to set up a local exchange aka Huobi Hong Kong. The exchange will comply with all local regulations while offering a range of trading pairs and services to customers.

Also, the new exchange



from Huobi will cater to offering trading services for institutional investors as well as high-net individuals in Hong Kong. Huobi Hong Kong is positioning itself as a trusted and secure platform for investors in Asia willing to join the crypto market. Speaking on the development "With the new license, Huobi will be able to

expand its services and offerings to customers in Hong Kong, providing a wider range of crypto trading and investment options. This is great news for traders and investors who are looking for a trusted and reliable platform to buy, sell, and store digital assets".

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