

MARCH 07, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

275TH
EDITION

ENCIRCLED - INVESTORS, DEVELOPERS AND PROJECT CREATORS



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PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

The yield on the benchmark US 10-year Treasury note slipped below 4% last week, triggering a sharp recovery in the US equities markets. The 10-year Treasury is closely watched by Market observers because it influences mortgages and car loans. And a soaring yield could create problems for the economy.

The strength in the US stock markets failed to ignite buying in Bitcoin, which dropped about 4.77% last week. The weakness in the cryptocurrency sector was due to the crisis at Silvergate. The crypto bank announced a delay in filing its annual report and said that it was shutting its popular instant settlement service SEN on March 3. It also warned that it was uncertain if the bank could continue to operate for the next twelve months.

LETTER

We said in the previous analysis that Bitcoin's price may remain volatile between \$21,500 and \$25,000 and that is how it has been.

The moving averages are about to complete a bearish crossover and the relative strength index (RSI) has dipped into the negative territory, indicating advantage to the bears.

Any recovery attempt is likely to face strong resistance at the 20-day exponential moving average (EMA). The bears will then try to sink the price below the strong support of \$21,500 but the bulls are expected to defend the level with all their might.

If the price bounces off \$21,500, the BTC/USD pair may extend its consolidation for a few more days.

Conversely, if the price breaks below \$21,500, it will suggest that the bulls have given up. That may start a deeper correction toward the psychologically vital support at \$20,000.

On the upside, a break and close above the 20-day EMA will signal that the bulls are attempting a comeback. The pair could then rise to \$24,000 and thereafter to \$25,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 275th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.03 Trillion, down \$40 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 32.87 billion. The DeFi volume is \$3.11 Billion, 9.47% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$30.41 Billion, which is 92.52% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Perpetuals and Canto Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 4.2% from \$23,435 last week to around \$22,450 and Ether's price has decreased by 3.37% from \$1,630 last week to \$1,575. Bitcoin's market cap is \$434 Billion and the altcoin market cap is \$596 Billion.

The yield on the benchmark US 10-year Treasury note slipped below 4% last week, triggering a sharp recovery in the US equities markets. The 10-year Treasury is closely watched by Market observers because it influences mortgages and car loans. And a soaring yield could create problems for the economy.

The strength in the US stock markets failed to ignite buying in Bitcoin, which dropped about 4.77% last week. The weakness in the cryptocurrency sector was due to the crisis at Silvergate. The crypto bank announced a delay in filing its annual report and said that it was shutting its popular instant settlement service SEN on March 3. It also warned that it was uncertain if the bank could continue to operate for the next twelve months. Following the news, Coinbase, Circle, Crypto.com, Galaxy Digital, Gemini, and several other crypto firms cut ties with Silvergate. This soured sentiment as crypto investors brace for any possible fallout of the Silvergate saga.

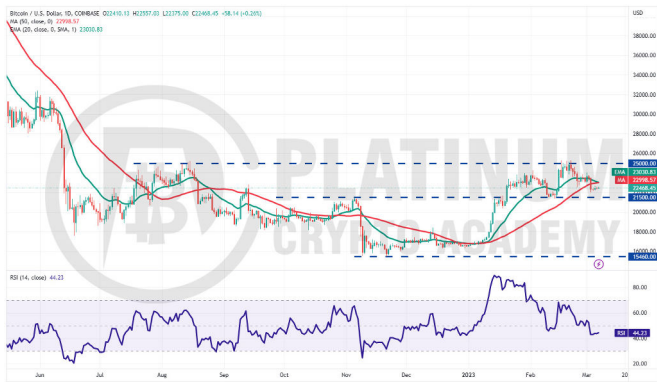
Over the next few days, macroeconomic events may influence the price of Bitcoin and altcoins. Federal Reserve Chairman Jerome Powell's testimony at the Congress on March 7 and 8 will provide insights on the future pace of rate hikes. That will be followed by the February jobs report on March 10, which will be another short-term trigger that could boost volatility. Meanwhile, the sentiment among institutional investors remains subdued. CoinShares said in its weekly report that digital investment products witnessed a fourth consecutive week of negative sentiment with outflows totaling \$17 million last week. Short-bitcoin products had an inflow of \$1.8 million, indicating "continued investor concerns over regulatory uncertainty for the asset class," the report added. While institutional investors are cautious, retail traders seem to have capitalized on the weakness in Bitcoin. Glassnode data shows that the number of wallets holding at least one Bitcoin, also known as wholecoiners, is nearing the one million mark.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	42.24%
Ethereum	18.75%
Tether	6.97%
BNB	4.43%
USD Coin	4.26%
XRP	1.84%
Cardano	1.12%
Polygon	0.98%
Dogecoin	0.98%
Others	17.62%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in the previous analysis that Bitcoin's price may remain volatile between \$21,500 and \$25,000 and that is how it has been.

The moving averages are about to complete a bearish crossover and the relative strength index (RSI) has dipped into the negative territory, indicating advance

tage to the bears.

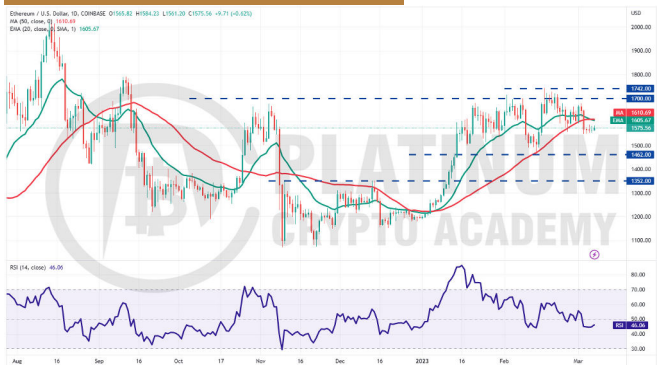
Any recovery attempt is likely to face strong resistance at the 20-day exponential moving average (EMA). The bears will then try to sink the price below the strong support of \$21,500 but the bulls are expected to defend the level with all their might.

If the price bounces off \$21,500, the BTC/USD pair may extend its consolidation for a few more days. Conversely, if the price breaks below \$21,500, it will suggest that the bulls have given up. That may start a deeper correction toward the psychologically vital support at \$20,000.

On the upside, a break and close above the 20-day EMA will signal that the bulls are attempting a comeback. The pair could then rise to \$24,000 and thereafter to \$25,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



The tight consolidation in Ether resolved to the downside with a break and close below the 50-day simple moving average (SMA) on March 3.

Since then, the price has been trading inside a tight range, indicating indecision among the bulls and

the bears.

The 20-day EMA has started to turn down and the RSI is near 46, suggesting that bears have a slight edge. The sellers will try to sell the relief rallies to the moving averages.

A break and close below \$1,547 could open the doors for a possible decline to \$1,462. This level is likely to attract strong buying by the bulls.

If bulls want to gain the upper hand, they will have to push and sustain the price above the moving averages. That could open the doors for a possible rise to the overhead zone of \$1,700 to \$1,742.

[Previous Analysis...](#)

BINANCE - BNB/USD



We cautioned traders in the previous analysis that the moving averages were on the verge of a bearish crossover and that indicates advantage to the bears. We also said that if the \$295 support cracks, Binance

Coin could plummet to \$280 and that is how it has played out.

Buyers are expected to fiercely defend the \$280 support but the recovery is likely to face selling near the 20-day EMA. If the price turns down from the 20-day EMA, the bears will again try to sink the BNB/USD pair below \$280.

If they manage to do that, the pair will complete a bearish head and shoulders pattern, which has a target objective of \$220.

This negative view could invalidate in the near term if buyers drive and sustain the price above the 20-day EMA. Such a move will indicate that the pair may remain stuck between \$280 and \$318 for some more time.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We said in our previous analysis that the path of least resistance was to the downside and that is how XRP behaved.

The bears pulled the XRP/USD pair below the support line of the triangle on March 3 but the long tail on the candlestick shows strong buying at lower levels.

However, the bears sold the attempt to push the price back into the triangle, flipping the breakdown level into resistance.

The downsloping 20-day EMA and the RSI in the negative zone indicate that bears have the upper hand. If the \$0.35 support gives way, the pair may dive to \$0.33 and then to \$0.29.

If bulls want to prevent the downside, they will have to quickly thrust the pair above the resistance line of the triangle. If they do that, the pair could pick up momentum and soar toward \$0.43.

[Previous Analysis...](#)

CARDANO - ADA/USD



We mentioned in the previous analysis that Cardano could drop to \$0.32 and that happened on March 3. The 20-day EMA is sloping down and the RSI is in the negative region, indicating that bears are in control.

If the \$0.32 support breaks down, the ADA/USD pair may extend its drop to the 61.8% Fibonacci retracement level of \$0.30.

This is an important level for the bulls to defend because if it collapses, the pair may complete a 100% retracement and dive to \$0.24.

The first sign of strength will be a break and close above the 20-day EMA. That will indicate that the bears may be losing their grip. The pair could then rise to the 50-day SMA and thereafter attempt a rally to \$0.42.

[Previous Analysis...](#)



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3-time Grand Slam Winner
Olympic champion
Davis Cup winner

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Introduction

More signs are emerging to suggest that the NFT market is on a strong rebound. While new collections are being launched, some of the existing ones are fetching several millions of dollars in sales. Yuga Labs garnered nearly US \$17 million from 288 NFT. Read on to find out more.

Yuga Labs NFT fetch millions

TwelveFold, the latest NFT collection from Yuga Labs, has garnered millions in sales soon after its launch this month. Out of the 300 NFTs that were part of this series, 288 were purchased for US \$16.50 million.

Yuga Labs conducted a 24-hour auction to sell TwelveFold NFT pieces that wrapped up on March 6 and witnessed a total of 3,246 bids. The highest bidder paid 7 BTC. The remaining twelve NFTs are to be delegated to contributors and will be used for Yuga Labs' philanthropic initiatives.

Tensor raises US \$3 million for NFT trading platform

Tensor, a Solana-centric NFT trading platform, has raised US \$3 million in a seed round led by Placeholder. The startup was co-founded by Ilja Moisejevs and Richard Wu, bringing a collective 10 years of experience in working on trading infrastructure and data-intensive systems.

Until this point, Tensor was bootstrapped off about

US \$60,000 – US \$70,000 in prize money from winning two Solana hackathons in 2022. Its investors in the seed round include Solana Ventures, Alliance DAO, Big Brain Holdings and Solana co-founders Anatoly Yakovenko and Raj Gokal, among others.

WISeART allows artists to showcase their NFT created by AI

WISe.ART is launching a special NFT collection of Art created by Artificial Intelligence algorithms. While art could be subjective, these new AI-generated artworks could challenge what most consider to be traditional art. Artists will be able to use this new tool to create art we cannot imagine.

In order to generate art NFTs using AI, there are several techniques that artists and creators can use on the WISe.ART platform. One of the most popular approaches is to use a Generative Adversarial Network (GAN), which is a type of neural network that can learn to generate new images by studying existing ones.

NFT marketplace Sparkles goes live on FLARE network

NFT marketplace Sparkles has gone live on the FLARE network, a decentralized blockchain system that uses its own consensus protocols. The move makes Sparkles, which handles more than 90 per cent of NFT sales on Songbird, the first NFT platform on the new Layer 1 oracle network.

Sparkles wants to leverage Flare's native interoperability protocols to enable new use cases for NFT and their holders. Its APIs are integrated into the Bifrost Wallet, the most widely used wallet on Flare and D'Cent wallet.

The Flare network is a sophisticated blockchain technology that aims to increase the functionality of the Ethereum Virtual Machine. The project essentially wants to bring Decentralized Finance (DeFi) capabilities to other protocols like Ripple and Litecoin.

Binance accused of copying NFT creation tool from hackathon winner

Binance has been accused of plagiarism, after the launch of Bicasso, an artificial intelligence (AI) based NFT creation tool. It has been alleged that Binance copied a tool created by Chatcasso after awarding them first prize in the BNB Chain hackathon held in

Seoul in December.

Binance CEO announced the launch of Bicasso on Twitter and described it as a product that can be used to turn "creative visions into NFT with AI". This instigated community members to accuse Binance of blatantly copying his project Chatcasso and passing it off as their own.

Conclusion

As NFT prices as well as the market are witnessing a rebound, new launches and partnerships are also happening unabated. WISE.ART is launching a special NFT collection of Art created by Artificial Intelligence algorithms.

While art could be subjective, these new AI-generated artworks could challenge what most consider to be traditional art. Artists will be able to use this new tool to create art we cannot imagine. Hope you enjoyed reading it.





FORKAST LABS LAUNCHES NEW SERIES OF NFT INDICES

Crypto data intelligence firm Forkast Labs has launched a new series of NFT indices that aim to capture the health of the digital asset economy in real time and eventually be the definitive tracker of the tokenized economy. It is the first ever and the world's most comprehensive suite of indices to provide real-time measurements of the performance of digital assets.

According to the company, its main Forkast 500 NFT Index aims to be a proxy of the entire NFT market and is powered by billions of on-chain data points indexed, organized and updated in real-time. The index includes up to 500 eligible smart contracts on any given day from a wide variety of networks such as Ethereum, Solana, Polygon, Cardano, BNB Chain, Avalanche Cronos and others. .

The company also plans to launch separate indices to track crypto currencies. The new NFT indices will measure real-time performance across 21 blockchains, including Ethereum, Solana, Polygon and Cardano.

Forkast Labs is a new crypto data intelligence company formed after the merger of crypto currency news site Forkast News and market tracker CryptoSlam in January. Prior to the merger, both Forkast News and CryptoSlam had Animoca Brands as common investors.

Animoca Brands is the Hong Kong-based blockchain video gaming unicorn behind Metaverse and virtual land platform The Sandbox, which helped in kicking off intense investments in digital real estate sold as NFT. It is also one of the biggest investors in Web 3.0 and boasts a portfolio of more than 400 companies.

Meanwhile, the new indices of Forkast Labs include two separate trackers for NFT performance on Ethereum (Forkast ETH NFT Composite) and Solana (Forkast SOL NFT Composite), two of the most popular blockchain networks for NFT.

The Forkast ETH NFT Composite currently includes up to 250 Ethereum smart contracts on any given day, while the Forkast SOL NFT Composite currently includes up to 100 Solana projects on any given day.

The flagship Forkast 500 NFT Index is weighted by adjusting to median market capitalization and number of unique traders. It uses a proprietary algorithm to filter out activities that are considered inorganic. These activities could be wash trading, which involves illegal collusion to manipulate prices.

Traditional digital asset market rankings rely primarily on data, including prices, sales, and transaction volumes. In contrast, the Forkast 500 NFT provides a much more holistic and complete view of the overall NFT market.

[Read more...](#)



HERMES ASKS COURT TO BLOCK 'METABIRKIN' NFT SALES AFTER JURY WIN

French luxury brand Hermes has asked a Manhattan federal court to block artist Mason Rothschild from promoting or owning his “MetaBirkin” NFT after a jury found they violate Hermes’ trademark rights in its famous Birkin bags.

Hermes said in a court filing that Rothschild has continued to market his NFTs despite the jury’s verdict last month. It asked the court to issue a permanent injunction and force him to stop using “Birkin” trademarks and to transfer the MetaBirkins website, the NFTs that he still owns and his income from sales of the tokens since the trial to Hermes.

Rothschild’s attorney Rhett Millsaps on Monday called the filing a “gross overreach by Hermes and an attempt to punish Mr. Rothschild because they don’t like his art.” He said they will oppose Hermes’ motion this week.

Earlier, Hermes has won an NFT trademark infringement lawsuit against the artist, who depicted its famous Birkin bags in an NFT collection. The jury disagreed with the artist’s contention that NFT should be covered under the US Constitution’s First Amendment and awarded Hermes with US \$133,000 in damages, US \$111,000 for trademark infringement and US \$23,000 for cybersquatting. .

Hermes’ lawyers accused the artist, Mason Rothschild, of stealing the goodwill in Hermes’ intellectual property to create and sell his line of products. Mason Rothschild, launched the “Metabirkins” NFT collection two years ago, featuring digital depictions of Hermes’ popular Birkin bags without their permission.

He described them as a collection of 100 unique NFT made with faux fur in various contemporary colors and graphic executions. The collection has generated sales of more than 200 ETH so far.

However, Hermes’ lawyers argued that customers would likely confuse Metabirkins NFT with genuine Hermes products. They also said the Metabirkins URL is too similar to the one used by the luxury brands.

Rothschild and his legal team, meanwhile, have insisted that the two-dimensional digital tokens were a commentary on fashion’s fur-free initiative, an experiment in replicating the luxury handbag’s perceived value and an act of artistic expression that is protected under the First Amendment. The artist, who is also cofounder of the progressive store, gallery and event space Terminal27 in Los Angeles, was compared to pop art artist Andy Warhol.

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**Invite and Evaluate
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Encircled Launch will offer services for launches, verification of new project teams and projects, provide launch tiers, and have specific standard practices.

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Encircled Connect will provide a social networking platform where the entire Encircled Community can connect and grow their network.

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Encircled Learn will be a fully integrated educational platform for investors and developers to become educated in all aspects of the crypto space.



PRESS RELEASE



CELEBRATING THE SUCCESSFUL DROPS PRECEDING THE LAUNCH OF A UNIQUE METADOLLSNFT PROJECT



MetaDollsNFT, a one-of-a-kind NFT project, showcases state-of-the-art beauty and artistry of many experiences that make MetaDolls obtain a unique identity, which include hyper realistic 3D art tattoos, body mods, unique hairstyles, among other traits. The project aims to celebrate the beauty of tattoos and the unique ways they represent individuality and self-expression keeping in mind that one of the key objectives is to create the first ever NFT tattoo shop.

The team projects a successful project just as witnessed in previous projects. MetaDollsNFT has gained a massive following in the NFT community, and its previous drops have sold out in record time. The **OG MetaDolls Collection**, which was released in January 2023, sold out in less than an hour, whereas the **Ink Mint drop** in December 2022 sold out in 16 minutes. The project's art is designed to showcase the beauty of tattoos and to raise awareness of the art form's rich cultural history.

After displaying a clear record of success in previous NFT projects, the NFT community has noticed and appreciated the distinctive methods used to exhibit tattoo art. As a result, Alejandro (@tattooAR_), the project's tattoo artist, has been confirmed to speak at the **NFTNYC 2023 event**. NFTNYC, the leading NFT event, brings together industry leaders and

brands in the blockchain on the same platform. This upcoming event is scheduled to take place on April 12th-14th, 2023 in New York USA thus acting as a significant milestone for **MetaDollsNFT**.

"I am thrilled to announce that Cryptonaire Weekly will be featuring the MetaDollsNFT project in our upcoming editions. The team behind this innovative project has demonstrated their commitment to pushing the boundaries of what's possible in the world of NFTs, and we believe that their work represents a fascinating new direction for the space. We look forward to sharing more about MetaDollsNFT with our readers in the weeks and months to come." – Mr. Shah, Editor in Chief at Cryptonaire Weekly.

Visit the **official website** to remain up-to-date with all ongoing events as well as grab opportunities of receiving amazing prizes and dynamics.





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LAS VEGAS LOUNGE LIZARDS (LVLL) LAUNCHES EXCLUSIVE NFT CLUB FOR HIGH ROLLERS

Las Vegas Lounge Lizards (LVLL), is excited to announce the launch of their exclusive, members-only club for Kingpins, Mavericks, Tricksters, and streetwise Hustlers. The Lizard Lounge is a virtual space that combines NFTs, real-life cash scores, and a unique storytelling experience with interactivity and gamification.

Featuring 5,555 unique LVLL NFTs, members can use the NFTs to participate in story-telling and depending on the narrative, the NFT holders can earn real life cash scores. Individuals looking to be a part of the approved members to participate have the opportunity to join the “Guest List” through the interactive missions.

Do not be late to the party, as LVLL **MISSIONS** will give you a spot in this “member-only club” affair. Prospective holders solve challenges in story-based missions which follow the characters that make up the collection. Players need to use LVLL’s interactive “**payphone**” to tap into key intel to solve the mission.

As projected earlier, LVLL NFTs are expected to be minted in March with the definite date TBA soon. Each NFT is unique and features custom artwork by some of the most talented artists in the industry. The LVLL team is excited to showcase the incredible

work of these artists and bring their vision to life.

The LVLL team is confident that the Lizard Lounge will appeal to a wide range of audiences like players, gamers, NFT collectors and also people who love cinema, storytelling, as well as creative universes at large. Whether you’re a seasoned NFT collector or a casual gamer, the Lizard Lounge offers a unique and exciting experience that is sure to captivate and entertain.

“The Las Vegas Lounge Lizards project is a truly unique and exciting concept that we are thrilled to feature in upcoming editions of Cryptonaire Weekly. The combination of NFTs, real-life cash scores, and an immersive storyline creates an experience that is sure to captivate players and collectors alike. We can’t wait to see what else the LVLL team has in store for their members.” – Mr. Shah, Editor in Chief, Cryptonaire Weekly.

The LVLL website and Twitter handle offer a glimpse into the world of the Lizard Lounge, giving potential members a taste of the exclusive experience that awaits them. For additional details, the **LVLL website** can be visited, and by following on **Twitter**, you can stay informed and discover further chances to get involved.



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

FIRST MOVER ASIA: BITCOIN IS STUCK BETWEEN SILVERGATE AND CHINA

The largest crypto by market value hovers above \$22.4K as investors mull Silvergate's troubles and anticipate likely encouraging economic data from China. ALSO: CoinDesk columnist David Z. Morris considered the gathering of Etherians at ETHDenver, all working together to build.

Prices: Bitcoin had a flat weekend as the market continued to digest Silvergate, and also readied what will likely be positive economic data from China this week.

Insights: Like any good punk or hip hop show, this year's Colorado event for coders will feature events that will "scare away normies," CoinDesk Chief Insights Columnist David Z. Morris writes.

Both bitcoin and ether are starting the week off flat, with the world's largest digital asset at \$22,463, up 0.6% on the day, and ether at \$1,569, up 0.1%. Observers say the market is at something of a precipice right now. While it's no longer the depths

of crypto winter, the market has to decide how much it will continue to price in Silvergate's crypto failure while also accounting for positive economic data from China.

"It doesn't look like the Silvergate issue is leading to broad contagion. And we may have seen most of the drop associated with that news already," Matt Weller, Forex.com's global head of research, told CoinDesk TV on Friday. "I wouldn't be surprised to see bitcoin retrace back down to \$20,000, maybe even \$18,000, to sort of retest those lows. But ... it does look like the depths of the winter are behind us."

At the same time, economic data from a re-opened China, which rapidly dropped all COVID-19 restrictions at the start of the year, might bolster the "China narrative" that fueled late February's mini price rally. This coming week is set to be a busy one with economic data releases from the country, including Balance of Trade, foreign exchange reserves and inflation-rate data expected.

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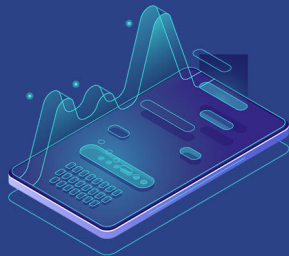
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The crypto industry has 'already started' moving outside US, says Ripple CEO

Ripple's CEO Brad Garlinghouse said the SEC's lawsuit against Ripple is the regulator playing "offense" and "attacking" the industry as a whole.

The United States Securities and Exchange Commission's (SEC) regulation through "enforcement" is not a "healthy way" to regulate an industry, and may result in the U.S. being a less attractive location for crypto firms, suggests Ripple's CEO.

In a March 3 Bloomberg interview, Brad Garlinghouse, CEO of blockchain-based digital payment network Ripple, suggested that the SEC's regulation approach puts the

U.S. at "severe risk" of missing out on being an attractive hub for the next evolution of blockchain and crypto innovation.

Garlinghouse noted that the SEC's case against Ripple is the SEC simply playing "offense" and "attacking" the industry as a whole, adding that if the SEC is "able to prevail," there will be "a lot of other cases."

He suggested that the crypto industry has "already started moving outside" of the U.S., given its crypto regulation process is "behind" other countries like "Australia, the United Kingdom, Japan, Singapore and Switzerland."

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Binance launches anti-scam campaign in collaboration with law enforcement agencies

Binance carried out an initial pilot phase of the program in Hong Kong in collaboration with the local police force.

Binance is launching a joint anti-scam campaign with law enforcement agencies around the world to combat and prevent financial scams in the crypto world.

The exchange said that crypto is vulnerable to scams because people can easily be tricked into voluntarily giving out sensitive information

— like private keys to a wallet — to the wrong party. The exchange added that some key factors in preventing such scams are awareness and education.

Scammers employ sophisticated methods like social engineering to trick people into disclosing personal information that can lead to the loss of their assets, and raising awareness around these methods and how to avoid them is critical.

How it works
Binance carried out an



initial pilot phase of the program in Hong Kong in collaboration with the local police force.

The exchange leveraged law enforcement resources to supplement a warning message that goes out to users before they withdraw funds or conduct transactions. It warns them of potential scams and offers resources for identifying and report-

ing scammers.

Binance said the program has had a meaningful impact in the first month of its launch and helped roughly 20% of users either reconsidered transactions after seeing the message or chose to review further before conducting them.

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PancakeSwap Version 3 Is Coming to BNB Smart Chain

The April upgrade promises more competitive trading fees and improved liquidity provisioning.

Decentralized cryptocurrency exchange PancakeSwap announced Saturday that a new version of its application is rolling out to users next month on BNB Smart Chain.

"The new features we're introducing will offer our users an even better experience and help make DeFi accessible to more people than ever before," said Mochi, the pseudonymous head chef of PancakeSwap.

The launch of PancakeSwap V3 is slated for the first week of April and will be accompanied by a suite of upgrades to the service, such as more competitive trading fees and improved liquidity provisioning, according to a company press release.

PancakeSwap detailed a rewards campaign that coincides with the launch of its updated exchange that will give users an airdrop of the exchange's CAKE token if they contribute a certain amount of funds to the platform's liquidity pools.

Users providing liquidity within the campaign's requirements will also receive an NFT that serves as a symbol of loyalty towards PancakeSwap. However, a disclaimer states that the token is non-transferable—meaning it can't be sold—and that the campaign can be modified or canceled at any time.

PancakeSwap V3 is launching on the 1st week of April!

Early supporters will receive an exclusive NFT and a share of the \$135K airdrop

[Read more...](#)

Coinbase Executive Says Institutions Looking Beyond Bitcoin and Ethereum and Into Altcoin Markets

One of Coinbase's top executives says that institutional investors may be more open to crypto assets beyond Bitcoin (BTC) and Ethereum (ETH) than people realize.

Speaking in a live stream with crypto analyst Scott Melker, Coinbase's head of

institutional research David Duong says that nearly half of all the institutional flows on Coinbase are going toward assets other than BTC and ETH.

"My remit is broader than just Bitcoin, and what I'm seeing right now, just in terms of flows that we're seeing from our institutional



clients on our exchange, 55% of this is still on Bitcoin and ETH, but that would mean that the remainder is still in altcoins, so there's still a lot of attention being paid to what's happening in the rest of the ecosystem outside of just Bitcoin and Ethereum. That said, of course, Ethereum with be the next big event risk on the Shanghai fork, still on people's radar."

Duong says that at the moment, market conditions remain in relatively uncertain conditions due to macro reasons, seasonality and the potential for crypto to decorrelate from other risk assets.

"I think what's happening right now tends to be a lot more macro-focused, insofar as, I think what people don't realize is this just seasonally.

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ENCIRCLED ECOSYSTEM

A COMPREHENSIVE OVERVIEW OF UTILITIES, SERVICES, AND TEAM

Introduction

The rise of the blockchain industry has led to an enormous increase in crypto trading across the globe. Many crypto enthusiasts were filled with confidence and optimism following the multiple wins and breakthroughs of 2021. However, 2022 was, without a doubt, a challenging and tumultuous year for the crypto industry due to the crypto winter and FTX fallouts. The year 2023 brought many questions to the minds of investors, developers, and project creators.

The crypto market has been relatively good in the first two months of 2023, with many assets trading in the green. Although some users still fear investing in crypto, efforts must be made to restore their confidence. Developing an ecosystem connecting investors, developers, and project creators will help regain confidence. As a result, users will be able to make smarter decisions. That is exactly what Encircled does! This article will comprehensively overview Encircled's utilities, services, and team. Continue reading!

What is the Encircled Ecosystem?

The **Encircled** platform provides a one-stop solution for launching new crypto projects and connecting with the entire crypto community, including investors, developers, and project creators. They aim to solve crypto investors' and entrepreneurs' difficulties,

including security risks, funding challenges, and launching new ventures. Its rich features allow users to learn, generate new ideas, find team members and connect with investors. Additionally, the platform will allow venture capital and private investors to identify and engage early-stage innovators.

Overview of Encircled's utilities

The Encircled product line consists of three main products (Encircled Connect, Encircled Launch, and Encircled Learn) tailored to the crypto community. This centralised platform allows users to launch new projects and connect with the crypto community in one place.

Encircled Launch

Crypto launchpads or IDO platforms are digital platforms used to launch new coins and crypto projects. The process functions similarly to that of an initial public offering (IPO) in the traditional financial system, whereby shares of a company are sold to large investors before their listing on the stock exchange. Traditional IPOs, however, have high entry barriers, limiting their participation to large institutions, wealthy individuals, and venture capitalists. In contrast, IDOs and launchpads use a crowdfunding approach that opens the opportunity to everyone, regardless of their financial status. Investing in IDOs allows early-stage investors to benefit from reduced token prices, early access

to product and service offerings, and other advantages project owners provide. However, the Encircled platform will impose strict requirements for launching new projects to safeguard investors from poorly conceived or fraudulent schemes. They vet all projects before they are launched.

Project Launch Rules

Encircled takes the launch process seriously and has established rules for all launches to ensure fairness and transparency.

Seed Investment Rounds are limited to one and a maximum of two private sales before the public sale is allowed.

Pre-sales will be available for early buyers to purchase tokens at a discounted price, with a minimum hold time on these tokens to protect everyone's interests. The hold time for Seed Investment Round tokens will be four months, while the first and second rounds of pre-sale tokens will have hold times of five and six months, respectively.

Encircled has implemented a whitelisting system for potential investors to participate in each launch. Interested parties will need to stake the launchpad tokens, and multiple staking levels will be available for participation in every IDO launch.

There will be a 100% lottery system for all stakes, allowing each tier of the investor to win a whitelist spot based on the number of tokens they have staked. The aim is to ensure that even the smallest investor has a chance to participate.

Encircled team members will not be eligible for a whitelist spot and can only participate in projects after they go public and launch. This ensures investor fairness and eliminates any conflict of interest.

All tokens allocated to project teams will be locked for at least one year or until the road map has been completed to fulfil obligations to their investors before unlocking any of the team tokens.

Encircled has implemented automatic token purchase agreements between investors and

entrepreneurs to ensure a seamless and secure transaction process. However, Encircled reserves the right to decline the launch of any token that does not meet its launch requirements. Encircled strives to create a fair and transparent launch process for all parties involved. Their mission is to have a high success rate with every project launched. As a result, founders and developers will want to use their platform, and investors will want to invest in every launch.



Encircled Connect

Encircled Connect is a sophisticated social networking platform that offers the entire Encircled community an opportunity to connect and expand their network. This world-class communication platform boasts numerous features, including instant messaging, chat, rating and comment functions, video-voice-screen sharing, document sharing, scheduling, calendar invites, and filing systems/data storage. Moreover, Encircled Connect offers a flash dashboard that showcases vetted projects that are about to launch and the most active community members. This feature lets users quickly access critical information and stay up-to-date on current developments.

Crypto entrepreneurs can register their projects on Encircled Connect and invite their advisors and investors to the platform. Each party will have a personal profile and will be able to invite partners and past projects with whom they have worked. Encircled Connect will essentially represent a crypto CV showcasing all the projects an individual has created, invested in, or advised. By offering a wide range of features, Encircled Connect helps entrepreneurs raise funds and build new connections with advisors and key opinion leaders (KOLs). At the same time, new entrepreneurs can find reputable

investors and advisors with great track records to collaborate with, thus promoting mutual growth and development.

Encircled places a high priority on community safety. Thus, all channels, projects, and community members undergo authentication by a third party and vetting by their team before being introduced to the Encircled community. With these measures in place, users can rest assured that they are engaging with a trustworthy and secure platform. It is an advanced social networking platform that offers a wealth of features designed to support the growth and development of the Encircled community. By providing a safe and secure environment for collaboration, Encircled Connect is poised to become the go-to platform for entrepreneurs, investors, and advisors in the crypto industry.

Encircled Learn

Encircled Learn is a fully integrated educational platform, designed to provide users with a comprehensive understanding of cryptocurrency. The platform is intended to cater to investors, founders, developers, and other individuals interested in cryptocurrency. Encircled Learn will feature educators, research tools, resources, and information, enabling everyone in the community to achieve their goals. The educational content will comprise newly written material, specifically generated for Encircled Learn. Users will have numerous learning opportunities, from visual and hands-on experiences to reading about topics of interest.

One of the standout features of Encircled Learn is the ability for users to ask questions in any community or channel related to crypto. If the answer is available in the Encircled Learn directory, a bot or admin will provide a link for the user to research independently. If the question is not answered in the directory, an educator will answer it and update it accordingly. Users can also answer questions on simple tests, thereby levelling up their Encircled Learn journey and earning badges. Users can exhibit their badges in Encircled Connect, highlighting their completion of courses, tests, and attendance at live seminars. Encircled Learn will also provide opportunities, prizes, and awards that will be distributed to users throughout their journey.

Encircled Learn strives to recruit public speakers and educators in the crypto and investment space to provide top-quality services to the community. The team will prioritise the recruitment of the best educators and pay some of them in crypto. Other educators may be volunteers who simply desire to educate the community and contribute to its growth. Members who offer professional services continuously at no cost to the community will have free access to the platform without paying fees or even holding Encircled's token. The Encircled team will continually seek ways to entice and reward approved educators or community members who contribute to the growth and development of Encircled Learn.

Meet the Team Behind Encircled

The Encircled platform aims to provide investors and entrepreneurs a safe environment to connect and protect them from scammers. A successful crypto project must have a solid team, and Encircled's team is well-coordinated, motivated, and dedicated. A team of professionals with wide-ranging skills in engineering, business management, finance, blockchain and marketing backs it.

As the **CEO and founder, Justin Thompson** brings over 25 years of experience in the construction and engineering industry, where he managed projects of various sizes and complexities. Throughout his career, he has managed teams of more than 350 people and evaluated the performance of projects exceeding \$50 million. His expertise in project management and business climate evaluation is critical to Encircled's success. **Kenda Enney, COO and co-founder**, brings extensive experience in marketing, communication, and client relationships to the organisation. Her speciality lies in developing multidisciplinary teams and ensuring that processes, training, and quality control are reflected throughout the organisation.

CMO and co-founder Vaidotas Norkus is a versatile team member with a range of skills and experience working in multiple countries. He can speak five languages and specialises in market research, customer service, public relations, brand and design, and operations management. **CLO and co-founder Nathan Wennerbom** is an expert in UX

UI design, digital design, and marketing. Among his many accomplishments is working independently with notable public figures, such as Snoop Dogg and Cameron Smith, and liquor brands to raise awareness of their brands and sales. He is an expert in social media marketing, SEO, Google Analytics, and influencer marketing. The team will greatly benefit from Nathan's contributions as they develop Encircled Connect and Encircled Learn.

Vanessa D. Carey is a Social Media Account Manager and Content Creator with over 20 years of experience in creating multimedia content. Her experience includes social media management, website development, programming, and developing community-based software and animations. **Quynh Nguyen**, the project's Technical Lead, is a talented web developer from Vietnam. He has delivered over 20+ IT projects and has been involved in several complex DeFi projects. As a part of the team, Quynh leads the design and development of the Connect, Launch, and Learn modules for Encircled.

Advisors Lukas Navickas and Gabriele Pauliukaite bring expertise in IT, crypto, data science, and finance to the team. Lukas is an IT and crypto expert who has worked for Atos and Orderfox AG, and he started investing in crypto in 2017. Gabriele

has a professional and academic background in data science and finance and has advised a series of startups in Scandinavia.

The Encircled team possesses various skills and experience, from project management and marketing to web development and data science. The team is committed to building a safe environment for entrepreneurs and investors to connect and is dedicated to overcoming possible challenges and obstacles. Their expertise in the industry and dedication to delivering the best possible client service will be critical to the success of the Encircled project.

Conclusion

Crypto assets can be a wise investment if done properly and coupled with a diversified portfolio and a strong project. Encircled offers benefits to investors, developers, and project creators alike. With Encircled, users can have better investment opportunities, become part of a trusted community, and access valuable information about the crypto industry. Although similar platforms are available on the market, no other platform offers all three services integrated and designed specifically for the crypto market.

Encircled





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Bitcoin Miners Unfazed By ATH Difficulty As Hashrate Continues To Rise

The Bitcoin mining difficulty is currently sitting at all-time high values, but miners seem unfazed as the hashrate has only continued to rise recently.

Bitcoin Mining Hashrate Continues Uptrend Despite Difficulty Increase

The “mining hashrate” is an indicator that measures the total amount of computing power that’s currently connected to the Bitcoin network. Its value is measured in terms of terahashes per second (TH/s).

When the value of the metric goes up, it means miners are bringing in more machines online on the network right now. Such a trend shows the current BTC blockchain is attractive to miners.

On the other hand, the indicator’s value declin-

ing suggests some miners are disconnecting from the chain at the moment. This kind of trend may imply that miners aren’t finding it that profitable to mine the cryptocurrency currently.

As displayed in the above graph, the 7-day average Bitcoin mining hashrate surged and hit a new high a while back, but in the last few days of February, the metric observed a plunge.

This decline was only temporary, however, as, since the start of this month, the indicator has once again shown a strong uptrend and has hit a new all-time high. To understand why the metric may have behaved in this way, the data for the “mining difficulty” is worth looking at.

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HSBC, Nationwide Impose New Restrictions on Cryptocurrency Purchases in UK

OpenSea’s trading volume market share plunged from 44% to a little over 14% in 10 days.

HSBC and Nationwide have imposed new restrictions on cryptocurrency purchases in the U.K. The two financial institutions cited a warning from the Financial Conduct Authority (FCA), the British regulator overseeing the financial services industry, regarding the risks involved in purchasing cryptocurrencies.

Nationwide’s Crypto Purchase Restrictions British financial institution Nationwide Building Society allegedly sent an email to its customers on Thursday to inform them of restric-

tions on cryptocurrency purchases. According to the email shared by several people on Twitter, Nationwide wrote, “We will be introducing restrictions on purchasing crypto currency from 28 February,” elaborating:

The Financial Conduct Authority (FCA), who regulate the financial services industry, has highlighted certain risks associated with purchasing crypto currency.

“We will be introducing limits on card payments made to crypto exchanges from a current account,” the email continues, adding that the new daily card limit is 100 British pounds for Flexone accounts and 5,000 pounds for other current account types.



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Introduction

Sports NFTs have gained great popularity over the years and are projected to reach \$41.6 billion by 2032, according to a study conducted by Market Decipher. With the advent of this emerging trend, gamers have been able to earn a lucrative income by selling their in-game NFTs to other players. P2E gaming NFTs typically follow a similar model, but the Ballman Project stands out.

The Ballman project allows users to earn cash prizes while participating in a Web3 virtual tennis game and acquiring innovative NFTs.

What is the Ballman Project?

Ballman is a collection of unique and upgradeable NFTs inspired by Stan Wawrinka, a Grand Slam winner, an Olympic champion, and a Davis Cup winner. Each NFT has unique characteristics, including mindset, conditioning, tactics, technique, and power. With these NFTs, holders can participate in virtual tennis tournaments and earn a lot of money. When the reveal comes, collectors/players get a look at the characteristics of the NFT they received randomly. NFT traits aren't always permanent. They can change over time based on their performance in tournaments.

Ballman NFTs: An Overview of Features and Benefits

Ballman offers players to take part in virtual tennis competitions where players can compete against one another. In this way, players can advance in world rankings as well as compete for exciting prizes. The players' choices will influence the outcome of matches. The match tactics, equipment, and training become equally important in the outcome of the match.

The ability to commit, discipline, strategize, and maintain consistency are important aspects of all sports. Like in the real world, virtual tennis players must commit their time to the game. Consequently, they will dominate the market and earn a steady income based on their performance.

Key Features of Ballman Evolving NFTs.

Ballman NFTs have some amazing features that make them unique and exciting. One of the most impressive aspects of these NFTs is their potential for progression. There are five Ballman categories: Rookie, Challenger, Epic, Champion, and Legend. The initial skill level for each category is 210, 220, 230, 240, and 205 points, respectively. The more experience Ballman gains, the more powerful he becomes as he reaches the basic skills of the next category.

For example, a Rookie Ballman can become a Challenger once they reach 220 skill points and then

progress further to become an Epic and finally a Champion. The Ballman Legend category contains the most desirable NFTs, which cannot be converted from any other group. Legend NFTs are incredibly rare, and they will never be created again. Six visually striking characteristics distinguish legends, including pose, ball, place, clothing, accessories, and signature.

Each Ballman trait has five distinct parameters that describe their tennis skills: Technique, Mindset, Power, Tactics, and Conditioning. These skills are divided into five different classes of players, each with unique abilities and strengths. As you progress through each level, your Ballman gains an additional point in one of their five skills, making them even more formidable on the court. To earn experience points, players can participate in tournaments, exhibition matches, and training sessions.

Advantages of Holding Ballman NFTs.

Unique NFTs

Ballman NFTs are unique digital assets that have their own distinct characteristics. Each NFT represents a different character with their mindset, conditioning, tactics, technique, and power. They worked with a well-known pixel artist named Laurent Bazart to create the first collection of Ballman Legend NFTs and Atypique Studio for the new collection. By owning a Ballman NFT, you will join the exclusive Tennis Web3 NFT community.

Biggest Virtual Tennis Platform

Ballman is the biggest virtual tennis platform in the world. It allows tennis enthusiasts to participate in virtual tournaments from the comfort of their homes. The Web3 tennis platform ensures that the results are transparent and the gameplay is fair. Ballman will offer various tournaments, including Grand Slam, Ballman Tour, Flash Tournaments, Training, and Exhibition matches. Moreover, it will allow players to participate in weekly tournaments featuring highlights throughout the year.

Big Earning Potential

Ballman allows players to earn big cash prizes by participating in various tournaments. The platform hosts several tournaments throughout the year with a total prize pool of 50ETH, including Grand

Slam events. They offer a chance for players to earn substantial cash prizes, with the potential to win up to \$25,000 by participating in some of the top tournaments. In addition to cash prizes, Ballman also offers NFTs to the winners of certain tournaments.

Enjoy Real-World Ranking

Ballman features a real-world ranking system, which allows players to be recognized and featured on the platform's leaderboard. The ranking system is similar to that used in official tennis games, and players can earn ranking points by participating in different tournaments. The higher a player's ranking, the more opportunities they have, which can lead to increased exposure and sponsorship deals.

Opportunity To Talk With Stan

Stan Wawrinka, a renowned tennis player, is a significant part of the Ballman project and is actively involved. The platform allows players to interact with him through its Discord channel.

Biggest Tennis Community On Web3

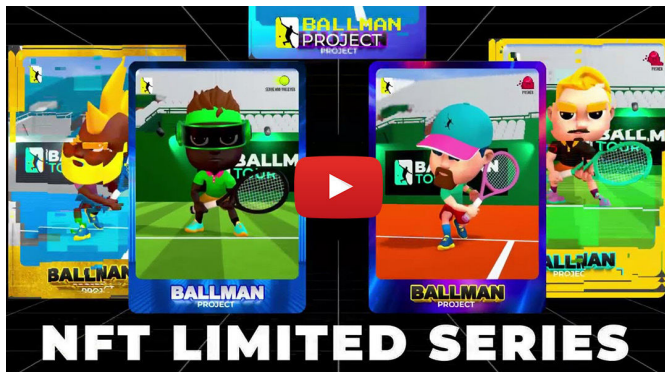
The project aims to build the most extensive tennis community on Web3 by partnering with professional players (currently having ten players onboard), major tennis institutions such as Roland-Garros through NFT community collabs and planning to announce further activities to expand the partnerships. The ultimate objective is to establish alliances with all Grand Slam and federations, which will help create a robust and inclusive tennis ecosystem on Web3. With Ballman Tennis NFTs, fans can gain visibility and attract a wider audience by securing a spot on the leaderboard of these tournaments. Not only does this generate new revenue, but it also provides a unique opportunity to experience the thrill of a tennis match in a virtual setting, while connecting with other fans from the biggest tennis community on the Web3. Through this community, tennis enthusiasts can engage in new and exciting experiences, connect with like-minded individuals, and explore innovative ways of participating in the sport.

An Overview of Ballman's Mint Schedule

The Ballman project has been a resounding success since its first Mint in February 2022. The project has collaborated with some of the biggest names in

the NFT market, including Crypto Champions, Lazy Lions, NFT Teams, Rarity Snipers, Swissborg, and even celebrities, actors, athletes, and top managers.

The initial release of 6200 NFTs sold out at an average price of \$500 (0.1 ETH), indicating the strong demand for these digital collectibles. But the success didn't stop there. In June 2022, the first virtual tennis tournament was launched. They



were motivated by the community's enthusiastic response. They worked hard to improve the gameplay and establish themselves as an industry reference for Tennis Games. Consequently, they signed a deal in September 2022 with Rebound, one of the largest tennis studios in the world.

In mid-March 2023, they will launch a new version of virtual tennis tournaments called the Ballman Tour, along with the mint of the second collection. Additionally, the public sale will take place soon. All of this is a testament to the incredible success of Ballman from its very beginning, and it's sure to continue as it takes the world of Web3 Tennis NFTs by storm. If you want the best chance to mint a powerful Ballman, get Whitelisted!

Get Your Game On: How to get your Ballman NFTs?

Purchasing a Ballman NFT grants access to virtual tournaments (NFT open series) with cash prizes. Do you want to know how to buy Ballman NFTs? Follow these steps.

Create a MetaMask wallet and add Ethereum to it. Deposit Ethereum from your MetaMask wallet into your OpenSea wallet.

Search for "Ballman Project" on the OpenSea marketplace and select the NFT(s) you want to buy. Before deciding, you can view details such as the rarity level, skill points, and visual characteristics.

When you've found the NFT(s) you want to buy, click on "Buy Now."

Complete Transaction

Once the transaction is confirmed, the Ballman NFT(s) will be transferred to your OpenSea wallet, and you can view them in your account.

Conclusion

The popularity of sports is widespread around the world. Cheering and celebrating when your favourite team wins is as natural as motivating and supporting them when they lose. Every fan has a personal connection to sports, and sports-related NFTs are expected to grow rapidly by 2023, with several marketplaces already offering them. Ballman Project is one of the most sought-after NFTs on the Open Sea marketplace. Ballman Evolving NFTs are an exciting addition to the world of digital collectibles. With their unique abilities, stunning visuals, and potential for progression, they will surely capture the attention of sports fans and collectors alike.



Tether Responds to WSJ FUD Regarding Falsified Bank Documents

The stablecoin giant says the allegations are nothing but “more Tether FUD from WSJ.”

Leading stablecoin issuer Tether has once again slammed mainstream media, The Wall Street Journal, for publishing a report that claimed the firm and its affiliates falsified documents and shell companies to open bank accounts about four years ago.

WSJ published the

report on Friday, quoting emails and documents it received from Stephen Moore, one of the owners of Tether Holdings Ltd.

The Allegations

The WSJ claimed the incident happened after Crypto Capital Corp. went underwater four years ago, which was crypto’s premier shadow bank for years before authorities shut it down in 2018. It had ties with multiple crypto entities, including Tether and its sister company Bitfinex.

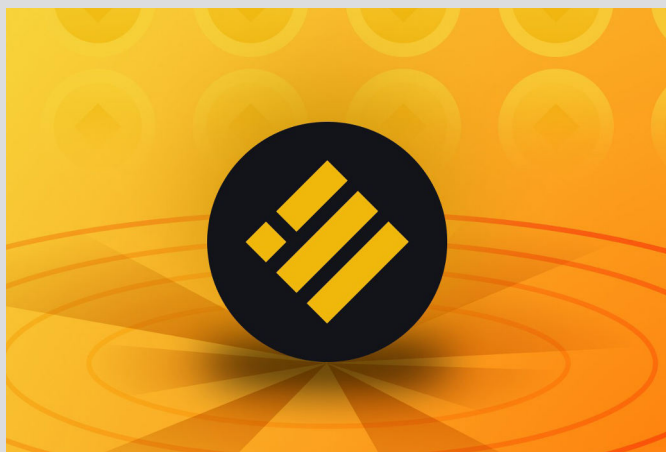


The WSJ alleged that Tether and its backers falsified invoices and contracts in late 2018 when they lost access to the global banking system, and the faked documents allowed them to create new bank accounts.

“One of those intermediaries, a major tether trader in China, was try-

ing to ‘circumvent the banking system by providing fake sales invoices and contracts for each deposit and withdrawal...’ Ultimately, the companies (Tether and Bitfinex) were able to open at least nine new bank accounts for shell companies in Asia over nine days in October 2018,” the report said.

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Binance USD Loses 43% Of Market Cap Value Following Regulation Issues

Binance USD (BUSD) has suffered a significant loss of about 43% of its market cap value in the last 3 weeks following a

regulatory crackdown by U.S. authorities. BUSD is a popular token issued by the Paxos Trust Company, and it serves as the native stablecoin of the

Binance exchange.

On Feb. 13, 2023, news broke out on the U.S. Securities and Exchange Commission (SEC) issuing a Wells Notice to Paxos stating its ongoing deliberation to file a lawsuit against the blockchain infrastructure company on the basis of potential violations of investor protection laws.

According to the SEC, Paxos is found wanting for issuing the BUSD token, which the commission considers an unregistered security and that it should be registered under the federal securities law. A day after the news of the SEC’s potential lawsuit against the company, the New York District of Financial

Services (NYDFS) issued a statement directing Paxos to stop the issuance of Binance USD, leading to a significant fall in the token’s circulating supply and its market cap value.

Data from Coingecko shows the total market share value of BUSD has declined from around \$16.13 billion in the second week of February to its current value of \$9.63 billion.

This devastating decline has led to the stablecoin falling to 10th place among the largest cryptocurrencies by market cap, with Dogecoin (DOGE), Cardano (ADA), and Polygon (MATIC) all getting ahead.

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TALENT IDO

TALENT REVOLUTION TO CULTIVATE AN OPEN TALENT ECOSYSTEM!

Introduction

Food, sports, and music are three industries that have shown surprising growth, despite economic slowdown across the globe. Since entertainment is always going to be one of the most important factors affecting our survival, culture, and economy, sports are not expected to witness a slowdown in the time to come.

Millennials followed by Gen Alpha are a concentrated pool of talent in the 21st Century. When we have youth with huge talent, it becomes all the more difficult to tap their potential and do justice by using an outdated system of talent acquisition and recruitment.

It has become a need of the hour to come up with modern systems and processes executing the entire process of talent recruitment with utmost transparency, cost-effectiveness, and in the shortest time frame. TalentIDO is taking concrete steps in developing an open talent ecosystem where the young talent of the 21st century can thrive, develop and get their deserved success.

TalentIDO is a decentralised crowd investing platform where creators can create their own NFTs. Fans, family, friends, fous and scouts can enjoy fractional ownership in marketing and transfer rights of the player. You can do all this and much more on its android app available on Google play.

How can you become part of the talent revolution?

The talent revolution begun by Talent IDO is the need of the hour. In present times 23 out of 25 players on the soccer field are marginalized. The numbers are alarmingly high for other sports as well. It is mainly because sports scouts pay attention to the top 2 or 3 players on the field and all others are left unnoticed.

The entire process of talent recruiting becomes more tedious because neither clubs nor players have a direct connection to each other. The involvement of scouts and intermediates makes the entire process lengthy, expensive, and opaque. Intermediates do not want a transparent and democratic exchange of information because they are making much more money and reaping far more benefits than the player or the club.

All this has left a lot of opportunities unexplored and money untouched for many players who fail to come under the notice of scouts and intermediates.

Another big problem is that number of players looking for a place in clubs is much more than the number of vacancies in the club. It creates a big gap between demand and supply and players are left without any career growth opportunities.

With TalentIDO a player can create a standardized sports profile for himself/herself. It will be called their

sports passport. This passport will contain personal information, career history, all sports achievements, market value, contact info, college, club, or academy info, and official data from sports organizations.

The players will be free to add any sports achievement, experience, or new skills acquired by them in their sports passports. Things like game footage, action clips, performance analysis, social media presence of the player, and assessment of their economic value by the potential contractor will also be the part of sports passport.

It will be like an open market where players can expose themselves to various stakeholders like clubs, coaches, scouts, and merchandise sponsors. Now you will not need a middleman to get noticed or grab an opportunity to showcase your talent. You will be a part of a transparent and democratic revolution that will bring you the opportunities you deserve.

Why TalentIDO

Unique Solution

TalentIDO is all set to bring a unique solution to all the problems about sports recruiting discussed above. With the use of artificial intelligence and blockchain technology, they will make the entire sports recruiting process democratic, transparent, efficient, quick, and cost-effective.

Blockchains can be seen as public record books where every single piece of information, data, and transaction gets recorded. Since the blockchain created is stored in the community and operated by them, it eliminates the need for any middlemen.

The icing on the cake is cryptography which makes every entry on the blockchain irreversible. It is the perfect answer to any fraudulent data that might be entered into the blockchain. Blockchain is not only used to store data but is also used to execute it to create smart contracts. These smart contracts validate the conditions and execute the data in the shortest period, cost-efficiently, and in a risk-free environment.

Building Trust

Talent IDO is building a system that puts verification of data input by the user as its priority. The entire data available on the platform will be exhaustively verified to create a highly transparent sports marketplace. Since the entire system of blockchains



is centralized, any hacker or scammer will have to bring down the entire community to misuse or fake the information present.

Inclusive participation

TalentIDO is an open marketplace with the presence of all the stakeholders involved in the process of sports recruiting. Now neither the clubs nor the players will need to depend on the scouts or intermediates for getting noticed, recruitments, and opportunities. Now vendors can make direct contracts with the players by reading data about their talent, experience, and potential. Even players can get the true value of their talent and potential through the right assessment by AI used in the platform.

Token Usage and Value

The talent token also known as TAL can be used as the facto currency on the TalentIDO platform. All the stakeholders can use the currency for membership on the platform, buying or selling their services, sharing various benefits offered as well as contributing to the currency growth.

If you want to be a part of the sports business as a player, recruiter, club, or merchandise sponsor, you can buy these TAL and become part of the community. Members holding TAL can also win rewards by value addition in the form of content, reviews, or recommendations on the platform.

Clubs and sports recruiters can participate in buying and selling at the marketplace and get access to services of the Fieldoo platform by holding the TAL. They can use TAL for acquiring new talent on the platform, inviting the players for fresh opportunities, and negotiating fees as per the talent and potential of the players.

TAL is a means of exchange for members within the system. Investment in TAL can further create

opportunities to earn extra income.

Five Tips to Cultivate an Open Talent Ecosystem!

1. Make the sports ecosystem flexible and open-minded. With the explosion in the number of players coming into the ecosystem to become professional players, the number of players looking for a place in the clubs is much more than the vacancies in the clubs. This gap has led to the emergence of scouts as sub-markets where players have no power and information to develop their careers and have to depend completely on agents. Removal of third parties and giving direct information to players can help in creating an open ecosystem.

2. Building concrete infrastructure and information system. The sports industry is blooming with exponential growth in the financial assets of the industry. Unfortunately, only the top 2 to 3% of the players can reap the benefits of this high-paying industry. Clubs with modest infrastructure and players with limited information and exposure are left to struggle and survive on their own. The development of an open marketplace for building infrastructure and exchange of information can help in creating an open ecosystem.

3. Creating a transparent recruitment process. The recruitment process of the sports industry is completely broken, full of discrepancies and fraudulent activities. Since most stakeholders in the industry are not connected and data is not verified, 95% of players in the industry are not able to reap the benefits and growth opportunities available in it. If we can bring all the stakeholders on one platform and create a system where data is verified and the exchange of information is open, we can create an open talent ecosystem.

4. Creating a trustworthy price and money exchange system. Due to malpractices of one or more stakeholders involved in the transaction and the opaque system of price and money exchange, in almost every transaction the rightful owner loses a huge chunk of money. This is true in almost every sport. Creating a transparent system of price and money exchange like blockchains can put a stop to various fraudulent activities and give the players their rightful due.

5. Creating a system for minimizing talent loss.

For most talented players their first career choice is sports. With faulty recruitment processes, the absence of structured information, and financial malpractices, these players are not able to make big and they quit. Creating a system where these players get access to deserving opportunities can help in creating an open talent ecosystem.

Business Ecosystem

TalentIDO is committed to building a comprehensive business ecosystem for the sports marketplace. An ecosystem that ensures transparency, trust, and credibility of data and information shared on it. It offers opportunities to implement various business models for both B2B as well as B2C segments. Both professional and amateur components of the sports industry can thrive and flourish using the business ecosystem created by TalentIDO.

Players, clubs, intermediates, and merchandise sponsors can tap into various opportunities like membership, advertisement, financial asset exchange, job board, organizing offline events, camps, trials and tournaments, and smart contracts. Stakeholders can buy TAL to reap benefits from all the above opportunities. Investment in TAL can also help you do additional earnings.

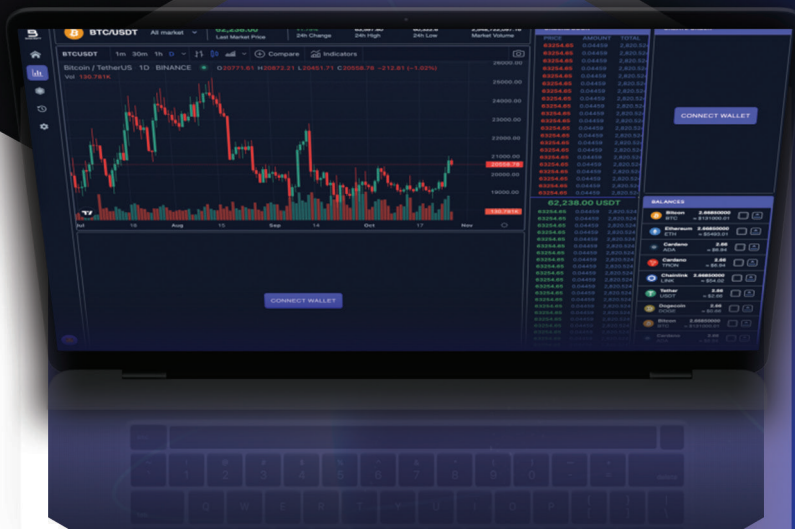
Conclusion

TalentIDO is a decentralized crowd investing platform offering benefits to both recruiters and recruits. Elimination of intermediates and third parties will help in creating a lot of transparency and democracy in the entire process of sports recruitment.

The sports industry is one of the fastest-growing industries with huge financial assets. TalentIDO ensures that most players in the pool can reap professional, financial, and social benefits from the platform, which they miss in the present faulty system of sports recruitment.

If you want to start your journey in the sports business, the best way to start is by investing in TAL and start reaping the various benefits it has got to offer. It is an open talent ecosystem doing justice to each stakeholder involved.

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NFT market erupts with \$2 billion trading volume in February

The Non-Fungible Token [NFT] market continued to show vigorous growth and attracted a wider range of collectors. The ecosystem saw a substantial increase in trading volume in February, a new report from DappRadar revealed.

According to the report, NFT sales volume in February climbed to a high of \$2 billion for the first time since May 2022. DappRadar noted that the growth was primarily driven by Blur [BLUR], a popular NFT project that saw \$1.2 billion in trading volume alone, representing a 117% increase in trading volume from the previous month.

Polygon logs a milestone

While Ethereum [ETH] maintained its

dominance in the NFT market with a total sales volume of \$1.6 billion in February, DappRadar found that trading volume on Polygon [MATIC] grew by a whopping 147% within the 28-day period.

Data from Dune Analytics revealed that collectors on OpenSea traded Polygon-based NFTs worth \$109 million in February, causing the monthly sales volume to rally to an all-time high.

Comparing February's largest NFT platforms Sales volume for Ethereum-based NFTs also jumped to the highest level since the year began. Per Dune Analytics, the monthly sales volume totaled \$647 million, a 45% rally from the \$446 million recorded in January.

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Snoop Dogg revealed as co-founder of Web3-powered livestream platform

Snoop Dogg has had a considerable presence in the Web3 creator movement since NFTs first gained popularity in 2021.

American rapper and actor Snoop Dogg has been revealed as one of the co-founders of a Web3-powered live streaming app called "Shiller" — adding to yet another Web3 partnership for the well-known hip-hop artist.

The app is described as a "live broadcast platform" that aims to combine Web3 technology with real-time live-streaming content. The rap star has been named as a co-founder of the app along with technology entrepreneur Sam Jones.

In April last year, Snoop

Dogg partnered with Sandbox metaverse to launch an NFT collection called "Snoop Avatars" and released a hip-hop single titled "A Hard Working Man," which was later accompanied by a 50,000-piece NFT drop.

The rap star also partnered with Yuga Labs — the team behind Bored Ape Yacht Club (BAYC) and CryptoPunks — to perform on a metaverse-transformed stage at MTV's Video Music Awards on Aug. 29.

Snoop Dogg also recently partnered with crypto casino Roobet, where he will serve as the firm's "Chief Ganjaroo Officer," according to a March 1 statement from Roobet.

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Lido's LDO Token Sinks 10% Following Rumors Crypto Staking Service Received SEC Notice



Crypto podcaster David Hoffman spread (and then retracted) a rumor that the SEC had delivered a Wells Notice to the decentralized staking service. A spokesperson for Lido declined to comment.

Lido's LDO token tanked 10% on Saturday following a rumor the U.S. Securities and Exchange Commission (SEC) served the largest Ethereum staking service with a Wells Notice.

A Lido spokesperson declined to comment on whether the protocol had received a notice.

A Wells Notice is a letter from the SEC detailing charges it is considering bringing against a recipient. On Friday, David Hoffman of the "Bankless" crypto podcast said that he'd heard Lido and other crypto projects had been served with Wells Notices, an assertion he later retracted.

Hoffman described his comments to CoinDesk as "a miscommunication between me and a lawyer friend."

The rumor sparked panic on Crypto Twitter, however, and it quickly spread across the Colorado convention hall where ETHDenver, one of the year's largest crypto industry gatherings, was underway.

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Warner Bros backs Ethereum ecosystem as it migrates Blocklete Golf to ImmutableX

Initially launched on Flow, Blocklete Golf is moving to Immutable X as Warner continues Immutable partnership.

Immutable continues its partnership with Warner Bros with the launch of the web3 mobile game Blocklete Golf from Discovery Sports on Immutable X.

Warner Bros web3 adoption

Last month, Warner Bros added a web3 quiz game to create the Bleacher Report Watch-to-Earn (B/R W2E game.) In addition, Warner is furthering its partnership with Immutable by migrating Blocklete Golf from the Flow blockchain to Immutable X. The migration is reportedly due to the "fast transactions and gas-free NFTs minting backed by Ethereum's robust security and decentralization."

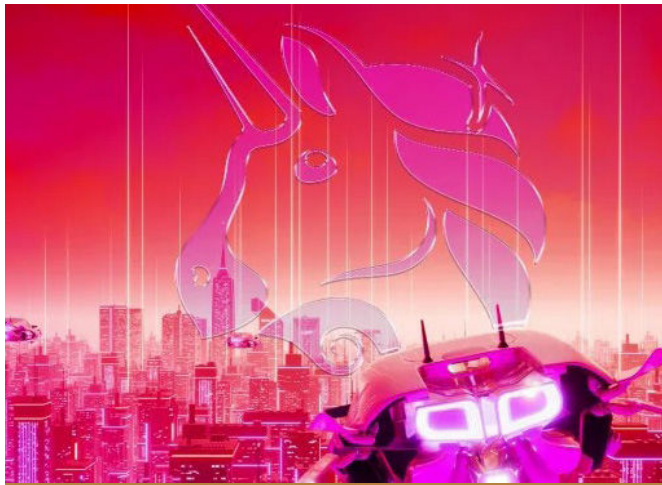
Andrew Sorokovsky, VP of Global Business Development at Immutable, commented that,

"[Warner Bros]dedication to pushing the envelope and early adoption of web3 proves that decentralized solutions are on the fast track to mass adoption — offering millions of people new and exciting ways to interact with entertainment mediums while retaining full control over their digital assets."

In addition, Yang Adija, SVP of Digital Operations and Innovation for WBD Sports, called the move to Immutable "a natural choice for us."



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Uniswap Labs Reveals New Crypto Wallet, Says Apple Won't Green Light iOS Launch

The development team behind crypto exchange Uniswap (UNI) is revealing a new crypto wallet, but says that tech giant Apple has not yet approved its launch for iOS.

In a lengthy thread, Uniswap Labs says that they are introducing their new Uniswap mobile wallet in a limited capacity because Apple has so far failed to allow its release on iOS.

However, the firm notes that they weren't rejected by the tech titan, but rather ignored, which means the release is currently "in limbo."

"Why a limited early release from a team committed to access for anyone? Simply put, Apple won't green light

our launch, and we don't know why. We submitted our mobile app months ago, and even though we are 100% compliant with their specifications, we're still stuck in limbo."

In lieu of Apple's approval, Uniswap is setting up a preview of the wallet for 10,000 users so the community can get a taste of the new project.

"So, if we have to wait for Apple, we thought it'd be more fun if we waited together. That's why we're opening up our internal TestFlight app to 10,000 users (max we can have w/o Apple's approval), so that our community can experience the magic of the Uniswap mobile wallet."

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Tel Aviv Stock Exchange Takes Steps to Allow Crypto Trading

Israel's public stock exchange is suggesting regulatory amendments that would permit some clients to trade crypto assets. The proposals, which have been put forward for public consultation, come at the backdrop of a growing number of regulated institutions getting involved in the digital asset market, the exchange noted.

TASE Exchange Moves to Regulate Cryptocurrency Trading for Brokers

The Tel Aviv Stock Exchange (TASE) has published a draft proposing to allow clients of non-banking institutions (NBMs) among its members to buy and sell cryptocurrencies. It intends to expand the list of authorized activities for such entities



in order to add crypto trading.

NBMs provide brokerage, investment and advisory services, and operate as intermediaries. While they can process various transactions such as the transfer of funds, they are not permitted by law to accept direct deposits from customers or act as custodians.

Israel's only public exchange is now seeking feedback on its

regulatory initiative. The call for comments was posted on Monday. Upon their receipt, the proposal will be submitted for approval by the Board of Directors, it said and elaborated:

This is another step in the advancement and development of the Israeli capital market that aims to encourage innovation and competition, while mitigating the risks and protecting the customers.

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