

MARCH 21, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

277<sup>TH</sup>  
EDITION

## BITCOIN BREAKS OUT AND DOMINATES THE MARKETS WHILST BANKS FAIL!



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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# EDITORS

*The banking crisis spread from the United States to Europe last week. The problem started after Credit Suisse's biggest investor, the Saudi National Bank said that it will not be able to add to its existing investments in the Swiss Bank due to regulatory concerns. That started a downward spiral in Credit Suisse, which ended with the rescue takeover of the 167-year-old bank by UBS over the weekend.*

*The urgent deal was brokered by the Swiss national bank to avoid a contagion when markets opened on March 20 and to shore confidence in the Swiss banking system. However, not everybody is happy with the deal. The Swiss regulator FINMA said that Credit Suisse's additional tier-one bonds will be written to zero. That meant a \$17 billion loss for Credit Suisse's bondholders.*

# LETTER

Bitcoin broke and closed above the \$25,000 resistance on March 18 which completed the inverse head and shoulders (H&S) pattern.

The bullish momentum picked up further on March 19 and the BTC/USD pair extended its rally. The pair could first reach \$30,000 and thereafter touch \$32,000. We expect the bears to mount a strong defense in this zone.

If the price turns down from the current level or the overhead resistance, the key level to watch out for on the downside is \$25,000.

If bulls defend this level during the next retest, it will suggest that \$25,000 is acting as the new floor. The bulls will then again try to drive the price above \$32,000.

The rising 20-day exponential moving average (EMA) and the relative strength index (RSI) in the overbought zone indicate that bulls have the upper hand.

If bears want to regain control, they will have to pull the price back below the moving averages. If they do that, it will suggest that the rally above \$25,000 may have been a bull trap.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

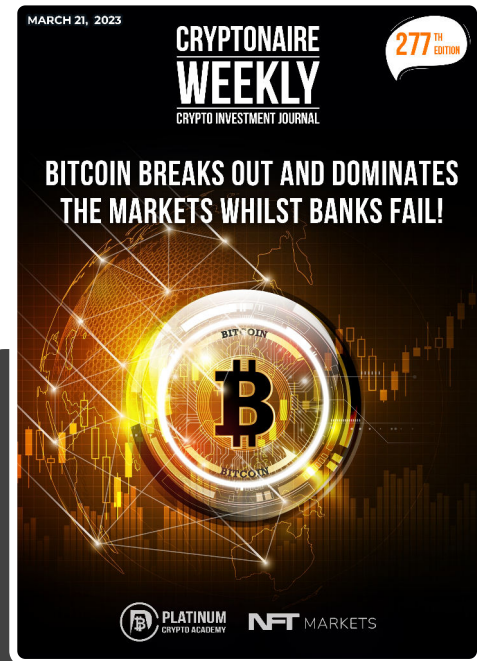


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



### Featuring in this weeks Edition:

- Kodo
- Davos
- Angry Sheep
- ICONOMI
- Vitreus
- PrimeXBT
- Omniapp
- Betsrecruiting
- Encircled

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 277th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.26 Trillion, up \$80 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 71.79 billion. The DeFi volume is \$6.12 Billion, 8.53% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$65.20 Billion, which is 90.81% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 14.29% from \$24,500 last week to around \$28,000 and Ether's price has increased by 2.94% from \$1,700 last week to \$1,750. Bitcoin's market cap is \$540 Billion and the altcoin market cap is \$620 Billion.

The banking crisis spread from the United States to Europe last week. The problem started after Credit Suisse's biggest investor, the Saudi National Bank said that it will not be able to add to its existing investments in the Swiss Bank due to regulatory concerns. That started a downward spiral in Credit Suisse, which ended with the rescue takeover of the 167-year-old bank by UBS over the weekend.

The urgent deal was brokered by the Swiss national bank to avoid a contagion when markets opened on March 20 and to shore confidence in the Swiss banking system. However, not everybody is happy with the deal. The Swiss regulator FINMA said that Credit Suisse's additional tier-one bonds will be written to zero. That meant a \$17 billion loss for Credit Suisse's bondholders. The turmoil in the current banking system has again ignited interest in an alternative system and that could be one of the reasons for the strong showing of Bitcoin in the past few days. Bitcoin's dominance which started the year at 40% has soared to 46.5%, according to coinmarketcap data. This shows that Bitcoin is leading the crypto recovery from the front.

After the events of the past few days, some expect the Federal Reserve to pause its aggressive pace of rate hikes. According to the FedWatch Tool, the probability of a no rate hike for the March 22 meeting is at 26% while the remaining 74% anticipate a 25 basis point rate hike. Bitcoin is likely to remain volatile over the next few days.

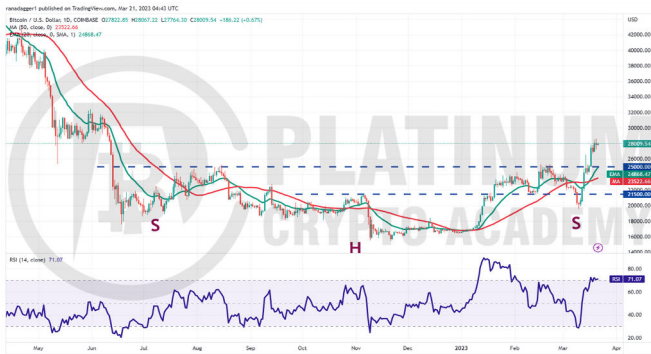
A few analysts believe that the banking crisis will lead to hyperinflation in the US while others do not support this view. This has resulted in a \$2 million bet between former Coinbase chief technology officer Balaji Srinivasan and pseudonymous Twitter user James Medlock and one more person. Srinivasan will win \$2 million if Bitcoin reaches \$1 million by June 17 but if the rally fails to happen, Medlock and the other person will be richer by \$1 million each.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	44.26%
Ethereum	19.15%
Tether	6.76%
BNB	4.49%
USD Coin	3.64%
XRP	1.76%
Cardano	1.11%
Polygon	0.96%
Dogecoin	0.90%
Others	16.20%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin broke and closed above the \$25,000 resistance on March 18 which completed the inverse head and shoulders (H&S) pattern.

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If the price turns down from the current level or the overhead resistance, the key level to watch out for on the downside is \$25,000.

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The rising 20-day exponential moving average (EMA) and the relative strength index (RSI) in the overbought zone indicate that bulls have the upper hand.

If bears want to regain control, they will have to pull the price back below the moving averages. If they do that, it will suggest that the rally above \$25,000 may have been a bull trap.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether completed an inverse H&S pattern after bulls propelled the price above the \$1,700 to \$1,742 resistance zone on March 17.

However, the bulls could not sustain the momentum at higher levels. This suggests that the bears have

not given up and they continue to sell on rallies.

The price has dropped back to the \$1,742 to \$1,700 zone, which is now likely to act as support. If the price rebounds off this zone with strength, it will increase the likelihood of a rally to \$2,000 and subsequently to \$2,200.

The upsloping 20-day EMA and the RSI in the positive territory indicate a slight edge to the bulls.

This positive view will invalidate in the near term if the price plunges below the moving averages. Such a move could trap the aggressive bulls who may rush to cover their long positions. That could result in a drop to \$1,462.

[Previous Analysis...](#)

## BINANCE - BNB/USD



We mentioned in the previous analysis that the bears will aggressively defend the zone between \$318 and \$338 and that is what happened. The bulls kicked Binance Coin above \$318 on March 16 but could not sustain the break above \$338.

However, a minor positive in favor of the bulls is that they have not ceded ground to the bears. This enhances the prospects of a rally above the overhead resistance.

If the price breaks above \$346, the BNB/USD pair could accelerate toward \$400. This level may act as a formidable resistance but if crossed, the rally could reach \$450.

On the other hand, if bulls fail to sustain the price above \$338, the pair could drop to \$318. This is an important level for the bulls to defend because if it cracks, the pair may slump to \$280.

Such a move will suggest that the pair may remain stuck inside a large range between \$280 and \$340 for a few days.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



Ripple rose above the resistance line of the descending channel on March 19 but the long wick on the candlestick shows solid selling at higher levels.

The bulls again tried to conquer the level on March 20 but failed. This shows that the bears are fiercely defending the resistance line of the channel.

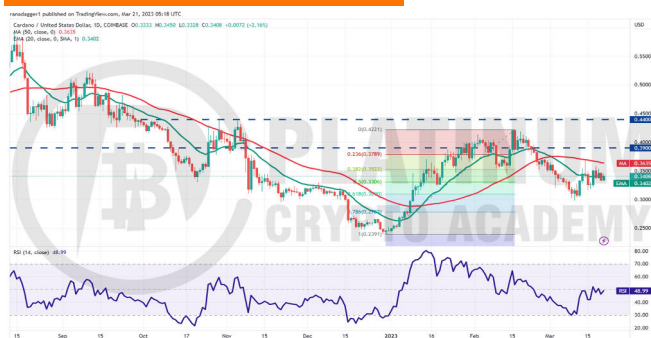
However, a positive sign in favor of the bulls is that they have not allowed the price to break back below the 20-day EMA. This suggests that every minor dip is being bought.

Usually, a tight consolidation near an overhead resistance resolves to the upside. In this case, if the price sustains above the channel, the XRP/USD pair could rise to \$0.43 and eventually to \$0.51.

Conversely, if the price turns down and breaks below the 20-day EMA, the pair could tumble to \$0.36. This is an important level for the bulls to protect because a break below it could sink the pair to \$0.32.

[Previous Analysis...](#)

## CARDANO - ADA/USD



We said in the previous analysis that the bears will aggressively defend the moving averages and they did just that. The recovery stalled at the 50-day simple moving average on March 14.

Since then, the price has been trading near the 20-day EMA. The flattish 20-day EMA and the RSI near the midpoint indicate a balance between supply and demand.

This tight range trading is unlikely to continue for long. If buyers thrust the price above the 50-day SMA, the ADA/USD pair could attempt a rally to \$0.42.

Contrarily, if the price turns down and plummets below \$0.30, the selling could intensify and the pair may nosedive to the 78.6% Fibonacci retracement level of \$0.27.

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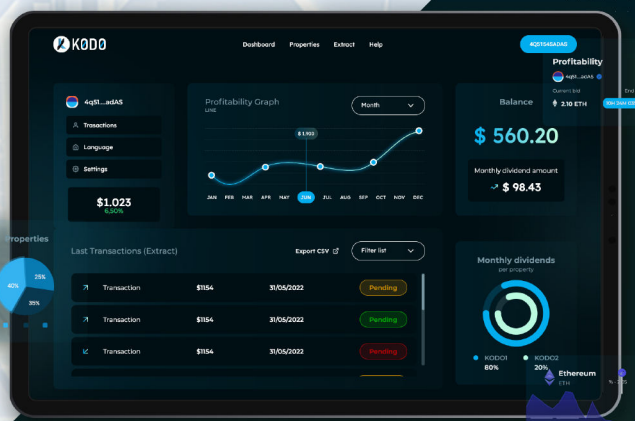
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## About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



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**PRESS RELEASE**



# DAVOS PROTOCOL IS SET TO REVOLUTIONIZE DEFI WITH ITS YIELD-GENERATING STABLE ASSET

**Davos Protocol**, a revolutionary risk-free yield-generating DeFi platform is excited to introduce the crypto world to its one-of-a-kind over-collateralized capital-efficient stable asset and the ecosystem that surrounds it. The protocol potentially allows users to earn returns of up to 7%, going as high as 9% APY by staking its native DAVOS stable asset. Yields may be further compounded through actions such as yield farming and the Protocol's release of boosted vaults for example.

DeFi users on the platform can deposit MATIC tokens as collateral to obtain DAVOS Stable Asset tokens and begin their journey into earning sustainable rewards, regardless of market conditions. The DAVOS token represents the least risky way to benefit from DeFi in a time when yields seem to be drying up, resulting in several DeFi platforms going bust.

Upon borrowing DAVOS, users are free to stake them on the protocol or deposit them in various liquidity pools present on the platform. As a result, they gain access to a share in the significant profits generated from Davos Protocol's liquid staking and stable asset lending efforts. The protocol stakes users' MATIC collateral to secure the Polygon network through a liquid staking strategy, generating additional returns in the process.

Essentially, the Davos Protocol takes its users' over-collateralized positions and turns them into yield-creating opportunities, steering in an era of capital efficiency to over-collateralized stablecoin issuance. By liquid staking the immensely popular MATIC tokens, Davos receives staked MATIC tokens, which are tokens equivalent in value to the staked collateral. These tokens are yield-bearing; therefore, they compound in their value, pulling in profits over time.

What's more, the protocol generates revenue from the interest paid by users borrowing DAVOS tokens. Additionally, it also collects fees from users who use its liquidity pools to swap in and out of their DAVOS holdings.

The profits earned via all the measures adopted by the Davos Protocol are collectively used to incentivize DAVOS liquidity providers and stakers for their participation. Consequently, the inventive design resulting in the platform's superior yield-generating capabilities ensures that DAVOS stakers and liquidity providers earn rewards sustainably through all market cycle phases.

On top of all that, users can be highly certain about the stability of DAVOS. That is one of the reasons

the stable asset is over-collateralized – preventing it from experiencing the doomed fate of certain algorithmic stablecoins while reaping their primary benefit – capital efficiency.

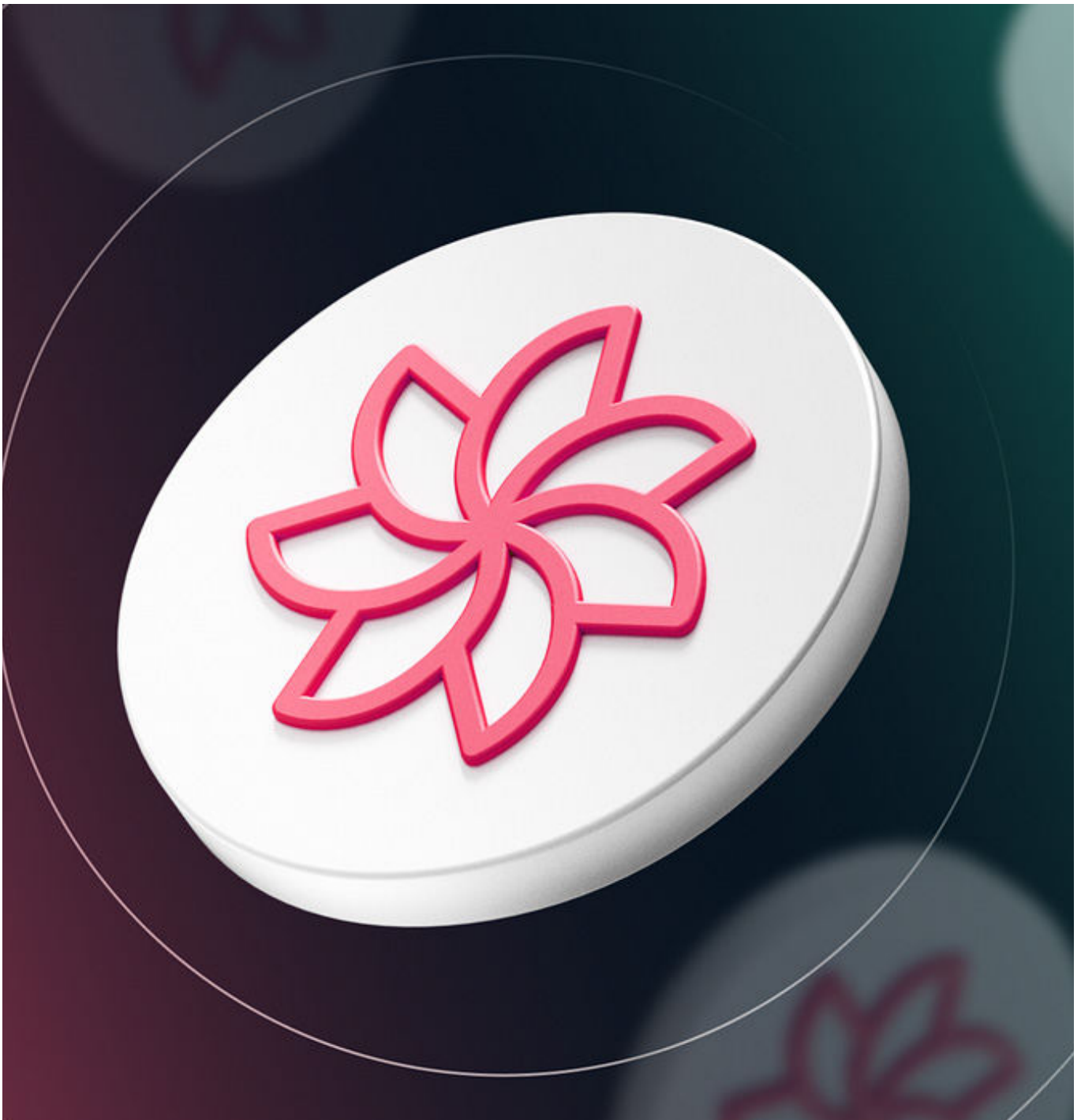
Davos Is the Solution to The Risky DeFi Ecosystem  
With that, the Davos Protocol brings to market a truly stable asset that is instrumental in providing risk-free yields – a novel intersection of use cases within DeFi. Nevertheless, such development is what the DeFi segment has been looking for. Stablecoins with reliable pegs are integral to it, helping users

indulge in several use cases like trading and liquidity provision, to name a few. Moreover, the stability and risk-free income provided by the Davos Protocol is exactly what DeFi needs as countless yield-offering projects continue to disintegrate with plunging markets.

Learn more about Davos protocol [here](#).

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# ANGRY SHEEP CLUB NFT PRESALES TO BEGIN IN MARCH, OFFERS PRIZES TOO

**Angry Sheep Club**, an NFT project that functions more like a private membership club that offers real and tangible benefits to its members, plans to launch the presales of its NFT from the last week of March. The Angry Sheep Platinum Series NFT is a limited-edition assortment of 15,001 utilitarian digital collectibles that have been developed in collaboration with NonFungibleCompany.Co (NFC) to support the initiatives of Angry Sheep Club.

These collections are set to be minted in five separate private presales and the NFT are part of a collaborative, generative, self-sustaining ecosystem centered around community and entrepreneurship.

Each presale is reserved only for the members of the whitelist and the general public will never be allowed to participate in any of the presales. Besides, there are prizes to be won and there is 150 ETH that will be given away to 500 lucky winners once presales of the Angry Sheep Collection – Platinum Series NFT sell out.

The prizes and giveaways are going to be distributed by NFC from the profits generated from minting at each presale. As the project feeds into itself, the more members put in, the more they get out of it, thereby making it a sustainable model that is capable of future growth.

Buying the Angry Sheep Club NFT automatically offers a plethora of benefits to the holders, as it opens the doors to the exclusive Holder Zone. There are no separate membership fees associated with the Club and anyone is free to join.

As part of the benefits, holder members gain direct access to the Club's founders and many exclusivities in the Holder Zone. Besides, it will also grant access to the Think Tank, where members can influence the development of the Plethora.life application and everything Web 3.0, get the commercialization rights to NFTs that have been minted. In fact, the Holder Zone is aimed at giving its members all the support, connections and opportunities that are needed to grow as a person, an entrepreneur and as a member.

In addition, members who are among the first to mint the Angry Sheep Platinum Series NFT collection, will get the OG Minter role and thus be able to access our Mastermind sessions where we talk shop and develop the best business strategies for everyone to get the best out of Plethora.life app and truly thrive.

The Holder Zone also offers access to the Platinum Pools, allowing eligible holders to claim their fair

share of all resale commissions, profits sharing as philanthropic contributions and any other donations that may arise at any time. Like 50% of all resale commissions that goes into the OG Minters pool to be claimed only by holder members who own one of the first 2,000 minted NFTs. Therefore, the first 2,000 NFTs that will be issued are very special because on top of that, they can also claim their share of the 20% of all resale commissions that go into the Holder Members pool. All Holder Members who hold any of the 15,001 Platinum Series NFTs are eligible for this pool. Each share of each NFT in each pool will remain safe there on the blockchain until it is claimed by their rightful holders. This promises nice surprises over time, imagine buying an NFT and realizing that no one before you has ever claimed the shares for this NFT. It may be a small fortune waiting for you.

As a private membership club, the **Angry Sheep Club** is an initiative to enable access to incredible opportunities to connect, grow and generate your own wealth while contributing to something greater.

It is the result of the collaboration of certain affiliate members, benefactors, philanthropists and many others who will join the Club along the way. This forms a generative ecosystem that will allow access to something unique that has never been done before.

The idea behind this community is to empower everyone so that they can truly generate abundance in their lives.

“I believe that we are entitled to the best in life and that abundance is our birthright. That’s why we all exist and do what we do, everyone is looking for one way or another to access it and really benefit from it.” says Shepherd, founder and visionary strategist of the Angry Sheep Club. “That’s why we started Angry Sheep Club, so we can all make it happen, together. I’m not talking here about having to trust someone else to generate money for us, no, because that it won’t happen it’s an illusion and it robs us of our creative power to generate it ourselves. I’m talking about a more concrete and tangible way of doing it and it all starts with reaching out to like-minded people ideas that, like you, want to reclaim their creative power, their birthright to abundance. That’s why we’re here to welcome you into a powerful caring family that supports you, and provides you with the knowledge and tools to generate your abundance independently of others. We want different. We want unique. We want IRL benefits.”

In fact, the team behind the project created the Club to surround themselves with like-minded people, eager to thrive and ready to seize access opportunities to generate wealth and happiness.



# INVEST WITH CONFIDENCE TAKE PROFITS AND MINIMISE LOSSES WITH ICONOMI SMART RULES



ICONOMI is excited to announce the launch of Smart Rules. ICONOMI is all about relieving users of complexity and helping them build their investment confidence, and this time is no exception.

With Smart Rules, ICONOMI is opening up the automated features to all investors on the platform. These new features let you daily cost average, invest gradually, or automatically stop copying a Crypto Strategy.

There are two new sets of automated rules:

one set of them allows you to invest gradually, and the other gives you even more control over the funds copying Strategies.

#### Recurring Copy and Recurring Buy

With Recurring Copy or Recurring Buy, you can activate your funds on ICONOMI and invest them automatically. Set up the time frame you want every day, every few days, or weekly, and ICONOMI will execute that trade for you. You can either copy any Crypto Strategy available on the platform or buy any single asset, all without lifting a finger.

Investing Gradually is a great way to invest using the daily cost average (DCA) strategy, as it does not care about the market, increasing your portfolio

gradually. No matter if you're working, sleeping, or sailing the seven seas, this Rule will see your investments grow from wherever you are!

#### Profit-Take Rule

This rule helps you guarantee that you secure the profits you make from copying a Strategy. As such, you do not need to worry about the Strategist taking the profits – you can do it yourself and invest them in a different Strategy, a single asset, or into a more stable currency.

You can set the percentage you want to stop copying with, so you don't need to stop copying everything at once. Additionally, you can set up for it to rebalance only your profit, keeping the seed investment intact for future potential gains.

#### Trailing Stop-Loss Rule

This Rule protects your investment when the market takes a sudden dive or the Strategy you copy doesn't perform well. It will automatically stop copying a Strategy when your investment falls by the percentage you specify. Your investment will then be moved into any asset on the platform, be it into euro, British pound, USDC, UDST, or even Bitcoin.

This Rule will be triggered when the Strategy you are copying falls by the percentage you specified and immediately initiates a rebalance. In practice, if you set the parameter to -5%, you will automatically stop copying the Strategy when it falls by 5%.

Empowering individuals to customise their investment strategies based on their unique goals and risk profiles is the cornerstone of successful investing. With Smart Rules, **ICONOMI** is putting the power in the hands of their users to make informed decisions and achieve their financial aspirations.

# Easy and Secure Way to manage your Crypto



 **ICONOMI**



## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD BITCOIN HITS \$28K AS UNCERTAINTY SURROUNDS BANKS

Bitcoin's price has surged to surpass the \$28,000 zone, marking a 16% boost in value in the past seven days

Bitcoin \$28,070 price surged on March 19 to surpass the \$28,000 zone, marking a 16% boost in value in the past seven days, according to Cointelegraph's MarketPro data.

At the time of writing, the leading cryptocurrency was trading at \$28,063, a 2.4% increase in the past 24 hours. The price reached \$28,459 at its highest point during the day before trading at \$26,877 during the day's low.

Overall this week, Bitcoin has gained over 37% against the U.S. dollar. Bitcoin's market capitalization added \$194 billion in 2023, representing a 66% gain year-to-date, outperforming Wall Street banks stocks, especially with fears of a global banking crisis rising. Bitcoin is up about 65% so far this year, versus the S&P 500's 2.5% gain and Nasdaq's 15%

decline in 2023.

United States bank valuations have slid amid the ongoing fear surrounding regional banks in the country after last week's developments, including the shutdown of Silvergate, followed by regulators' subsequent takeover of Signature Bank and Silicon Valley Bank.

In Europe, Credit Suisse was acquired by UBS Group for nearly \$2 billion earlier in the day as part of emergency plans led by Swiss authorities to preserve the country's financial stability. As part of the agreement, the Swiss National Bank committed to providing over \$100 billion in liquidity to USB.

The \$2 billion deal represents a considerable discount under Credit Suisse's market value on March 17 of nearly \$8 billion, according to data from Companies Market Cap.

[Read more...](#)

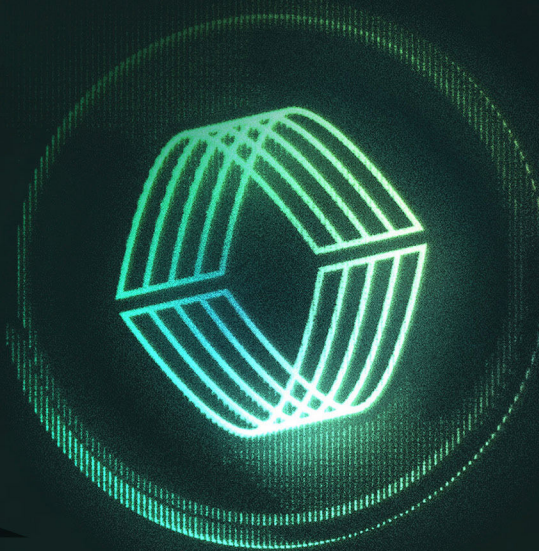


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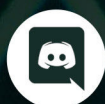


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## Ethereum voluntary exit count explodes in wake of Shanghai upgrade

Second highest voluntary exit count since the merge, further bearish pressure on Ethereum.

The Ethereum voluntary exit count exploded on March 16, the second-highest count since the merge.

This is the total number of validators who have voluntarily exited the validator pool.

So where a validator opts to cease participating in consensus and

enters the exit queue, these validators no longer propose or attest to blocks. Still, the ETH stake cannot be withdrawn until the Shanghai upgrade is online. There were 183 voluntary exits on March 16, the highest recorded number since the merge. In addition to the ETHUSD price going up, fees have started to explode, the highest year to date.

[Read more...](#)

## JPMorgan, Citi, HSBC Still Welcome Crypto Clients

Following the wind down of Silvergate, Silicon Valley Bank and Signature Bank, various theories have circled that these events were a targeted attack by an anti-crypto factions of the US government.

Former US Rep. Barney Frank claimed the regulatory takeover of Signature was intended to send a message to US banks to steer clear from crypto businesses.

However, the New York Department of Financial Services disputed this, saying its possession of Signature Bank had nothing to do with its crypto

dealings.

Turmoil in the banking sector last weekend saw regulators close Signature, which signaled the end of one of the crypto industry's key banking partners.

But some crypto companies are reportedly turning to big banks like JPMorgan, HSBC and Deutsche Bank. New York Magazine's Intelligencer reported Thursday that JPMorgan, one of the largest Wall Street banks, is opening new accounts for crypto firms including venture capital funds and Web3 infrastructure start-ups.



And while the bank is not turning down business from crypto clients whose funds lie with the three failed banks, it's also not pursuing them. Instead, it is being selective about the businesses to partners with and steering away from those that issue their own digital tokens.

Chris Burniske, co-founder

of crypto-focused VC firm Placeholder, told the outlet that the collapse of smaller peers represents an opportunity for big banks to grow their own business lines. A spokesperson at another crypto VC said no big-name banks had refused partnering with them.

[Read more...](#)

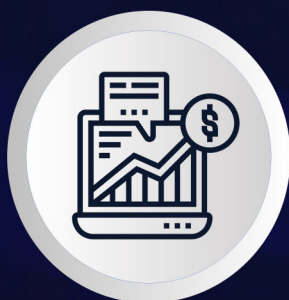
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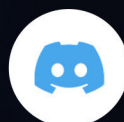
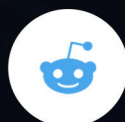
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## Microsoft Is Testing an Ethereum Wallet in Its Edge Web Browser

Microsoft, the software conglomerate, has introduced an Ethereum-based cryptocurrency wallet in the testing version of its Edge web browser. The new feature, which software sleuth Albacore discovered, is named “Crypto Wallet” and would allow users to store and transact Ethereum and Ethereum-based tokens in a non-custodial way, acting like a Metamask clone.

Microsoft Introduces Ethereum Wallet in Its Edge Browser  
Cryptocurrency and Web3 projects are making inroads into mainstream software products. According to reports coming from Albacore, a software researcher, Microsoft is currently developing a native wallet that would be included as part of its own web browser, Edge. The new feature, called “crypto wallet,” would allow the users to transact and

store Ethereum and Ethereum-based tokens in a non-custodial way.

In the screenshots available, Microsoft confirms the status of the project, warning the testers about the dangers of using their funds in this wallet. It stated:

As a tester, you will use your own funds. In the event of loss of funds, Microsoft will not reimburse any loss. This is a confidential project and no details should be shared externally.

This confirms that the wallet is still in the early testing stages, and not ready for the use of the general public yet.

The new native crypto wallet, if finally released, would constitute a native competitor to Metamask, the most used Web3 wallet add-on, with the particularity that it would be included natively with Edge.

[Read more...](#)

## Coinbase Is Speeding Up Plans to Expand Outside the US

If Coinbase does expand overseas, it would more directly compete with Binance, which generates roughly 10 times more volume than Coinbase per day.

Coinbase has been setting its sights on growth outside the U.S., but declined to comment directly on a report from Bloomberg saying it’s already talking to international clients about those plans.

Instead, a Coinbase spokesperson told Decrypt in an email that the company is accelerating work on its “Go Broad, Go Deep” strategy, revealed earlier this month, which includes growing its presence on every continent except for Antarctica.

“Our international expansion drive will focus on high-bar regulatory jurisdictions,” the spokesperson told



Decrypt in an email. “We remain focused on offering our products in a safe, compliant way, with sound risk management at the core.”

As an example, the spokesperson referred to an announcement on Twitter earlier this week that Coinbase is offering free bank transfers and Singpass integration, a digital identity system used by 4.5 million residents, for customers

in Singapore.

If Coinbase, currently the largest U.S.-based crypto exchange, does set up more overseas operations, it would more directly compete with the likes of Binance, which sees roughly 10 times more volume than Coinbase per day. The company, which saw \$2.3 billion in volume in the past day.

[Read more...](#)

# ADVANCING THE FINANCIAL SERVICES INDUSTRY WITH VITREUS COMPLIANCE SOLUTIONS!

## Introduction

The economy is the backbone of a country. Every country takes necessary steps to facilitate economic growth and offer better living solutions to its people.

With rapid changes in the way the global economy is evolving and working, it is very important to come up with innovative solutions to protect the interest of lenders, borrowers, and investors and help them to grow.

## Introduction to the Financial Service Industry!

Before we venture into innovative solutions to help the financial service industry grow, flourish and become safe, let us understand what the financial service industry is. The financial service industry comprises a plethora of services offered by various financial institutes such as banks, lending firms, brokerage firms, etc.

4 major categories of financial institutes are commercial banks, brokerage firms, insurance companies, and investment banks. Their main objective is to enable financial transactions between buyers and sellers. They conduct activities like banking, mortgages, credit cards, payment services, tax preparation, planning, accounting, and investing.

One of the most powerful and influential sectors of

any country is the financial service industry. It can drive a nation's economy through the free flow of capital and liquidity in the market. The availability of capital and liquidity helps people to carry out various economic activities and contribute to the growth of the economy.

When the financial service sector of any country is strong, the risk management capacity of various industries in this sector also becomes better. It can offer better investment and growth opportunities to its clients in the form of promising financial products. Consumers can use these financial products to earn more and get access to larger credits at a time of need. A strong financial sector boosts both the confidence and purchasing power of its consumers.

## What is VITREUS?

**VITREUS** is an evolution of the Enhanced Blockchain as a Service (eBaaS). A blockchain platform that is fully integrated with a custom artificial intelligence designed to process data against regulatory rulesets. In a time where both technology and financial environments are evolving at a rapid pace, it is very important to come up with a digital solution that is secure, speedy, and simple for the next generation of financial management.

Our artificial intelligence is cutting-edge itself, delivering a compliance-centric solution will not

only revolutionise the next-gen financial regulatory landscape but will help businesses reduce their compliance spending, allowing them to focus on delivering new products and services to the world.

At present, our focus is to raise funds to begin the development of our artificial intelligence and blockchain infrastructure while building out the ecosystem as whole over the next two years, with the minimal viable product poised to hit the market in our partnered firm Q4 2023.

As we move into the new digital age, technologies like distributed ledgers are the need of the hour. They are decentralised and each event, asset, and transaction can be immutably recorded over a network. You can virtually trade anything of value, i.e. tangible assets like houses, cars, and land, or intangible assets like patents, prototypes, and branding on distributed ledger technology developed and scaled by **VITREUS**.

While blockchain technology has been around for years, the rapid development and evolutions around new implementations is akin to the “dot com” era before the internet really made its impact on the world. Blockchain technology is at the forefront of the digital transformation and VITREUS is delivering a custom-made solution to these long-standing businesses that are in dire need of updates.

**VITREUS** is all set to offer a new age indispensable technology to all the companies collaborating with them. Any data recorded on the chain will be available on the chain and the companies will not face the problems like missing files, losing data, or forged documents anymore. Coupled with the processing power of COMPLiQ, VITREUS’ artificial intelligence, this data will be “compliance assured” as well as securely stored.

Unlike public blockchains such as Ethereum or the Binance Smart Chain, VITREUS is what is called “permissioned” meaning that only specific access can be granted before building or utilizing the infrastructure. This aspect is incredibly important for private businesses that need to ensure the security and privacy of their data, shielding them from the general public as to not contaminate or interfere with proven business practices. Our top-notch security protocol not only offers better

transparency and verification of the user, but it also aligns with government regulations to facilitate financial industries to use it without any fear.

VITREUS offers each business its own private instance of digital infrastructure that can directly integrate with their “legacy systems” and utilize Smart Contract technology to facilitate the handling of complex business process automation such as transaction settlements, loan management and escrow services. A secure, permissioned environment that is paired with a powerful digital infrastructure, hand-made for regulated industries, we believe, will quickly become one of the most sought after technologies in the near future.



## **A Comprehensive Overview of VITREUS Products!**

On the launch of our compliance-oriented distributed ledger, some valuable products of the ecosystem will also roll out. These products will help our clients to flourish, increase revenue and do cost-cutting in the new digital age. Our core product lineup is expected to grow parallelly to the financial institutions and organisations for which we have built the distributed ledger.

**COMPLiQ:** It is a sophisticated, omnidirectional, self-learning, self-adapting artificial intelligence that has been designed to handle the processing of multiple data forms against the various rulesets that pertain to the governance of businesses throughout all industries. COMPLiQ is designed to help Compliance Officers manage large quantities of data by processing them through a multitude of rules in order to maintain adherence to the required laws and regulations.

**VITREUS Essentials:** Communicates directly with COMPLiQ to intake data from employees and

process it before entering digital storage. VITREUS Essentials is able to process any form of digital file and submit it to COMPLiQ. It is the business' interface with the system, COMPLiQ and VITREUS, as a whole, providing them the workstation and information they need to ease their business operations.

**Acquiesce:** It is a huge digital library built to help various users to start their digital journey by offering them modular, audited, and curated code. We aim to expand this library by including the work of top-notch developers, but at the same time maintaining the safety and ease of operation of the library.

**Emporium:** It is a digital marketplace where all the stakeholders like business owners, service providers, and investors are present in the same place and can interact and benefit from each other on a unified platform.

**advisorRetire:** advisorRetire is a separate social platform offered through Emporium that is designed to aid in succession planning. It aims to bring together business investors, buyers and sellers to meet in a social environment and discuss business opportunities in a time-efficient and cost-efficient manner.

## **How VITREUS Differs from Other Blockchains: The Advantage of Innovation!**

VITREUS is not just another public blockchain attempting to deliver a new iteration of the same old song and dance we have seen over the last decade. Innovating on the already fresh concept of the Enhanced Blockchain as a Service (eBaaS) as coined by Gartner, VITREUS sees itself as the next generation of this, a new evolution, a Smartchain. Fully integrated with artificial intelligence, tackling real world industry across the board and delivering a heavily desired solution in a fanciful bundle.

Some features that make it a unique solution to all compliance needs of financial service industries are:

**Digital Ecosystem:** In the new age digital world, if you are looking for a one-stop solution to grow and flourish in the financial service industry then VITREUS is the answer for you. Its permissioned, multiple-layer distribution ledger is designed to cater to and nurture the needs of businesses across

multiple industries. With an application store and a developer community, VITREUS has a lot to offer.

**Regulatory Compliance:** At VITREUS, we use artificial intelligence to aid a businesses adherence to governing regulations with an expansive, self-adapting series of rule libraries. It will not only automate the process of taking care of the compliance needs of the industry but also create a conducive environment for handling the regulatory needs of the future.

**Security:** Cybersecurity is one of the biggest problems that business owners need to tackle while interacting on a digital platform. That problem has been taken care of at VITREUS. The distributed ledger system is un-hackable by nature and extra steps taken by us further add to the safety of the entire system.

**Data Storage:** At VITREUS, we use new age technology to create huge data storage wells in which we can store data for up to ten years. Not reliant on hyperscaler solutions, VITREUS aims to deliver a fully-regulated data storage solution to its customers for considerably lower cost, all wrapped into the total product offering.

## **The Team Behind VITREUS: Expertise and Vision for The Future!**

At VITREUS, we have a team of highly competent and experienced visionaries.

**1. Chad Justice, CEO and FOUNDER:** With 16 years of experience in the industry, Chad Justice has been managing \$700,000,000 worth of client assets. He has also been recognised as a thought leader in the wealth management industry.

**2. Brenton Thai, COO and Co-Founder:** With the experience of over 12 years in wealth management and other important life skills acquired from being in a marine corp., running a business, and raising kids, Brenton Thai is a valuable asset to VITREUS.

**3 Tim Benedict, Chief Technology Officer:** Tim Benedict has vast experience in the technology industry with expertise in product development, system architecture, and technology sales.

**4. Baran Karakasli, Chief Marketing Officer:** Baran Karakasli has vast business marketing experience and aims to project VITREUS directly to its target audience and facilitate growth and expansion.

**5. Jaren Holmes, Director of Public Relations:** With dual degrees in business, accounting, and finance, Jaren has ten years of experience in the banking and global wealth sectors where she has been managing employees, operations, and marketing.

**6. Taylor Cox, Director of Product Design:** Taylor is the brain responsible for the development of unique solution-oriented products using new age technology for the future.

**7. Tricia Schwartz, Controller:** Tricia's vast experience in human resources helps the organisation to hire recruits, and manage the day-to-day office tasks and bookkeeping.

### Conclusion

**VITREUS** is consistently taking concrete steps to be at the forefront of rapidly advancing distribution ledger technology. Blockchain and Artificial Intelligence are the future of the business and digital transformation is upon us. VITREUS is forearmed to bring sustainable, safe, and simplified solutions as we enter the new digital age.







# PIONEERING THE FUTURE OF AI & BLOCKCHAIN TECHNOLOGY TO BUILD THE NEXT GENERATION OF DECENTRALIZED AI PRODUCTS.



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OMNIAPP

## Products / Features

[Omniapp AI Bot](#)

[OmniApp](#)

[Omniapp AI Predict](#)

[Omniapp AI DAO](#)

Omniapp.ai is a DAO powered protocol with a mission of creating a fully decentralized suite of AI and Machine learning products.

OMNIAPP

## About Us

Omniapp.ai is a DAO powered protocol with a mission of creating a fully decentralized suite of AI and Machine learning products that would help users streamline their day to day tasks to increase productivity and output.

Our goal is to create products that will not be dependent on any central entity and will be open and accessible to all.

Our Core team includes cryptocurrency and blockchain experts, AI and Machine learning developers with years of experience in the crypto and AI industry.



[Join Seed Round](#)



## Former Coinbase CTO Places \$2 Million Bet That Bitcoin Will Hit \$1 Million In 90 Days

**B**alaji Srinivasan, a former CTO of Coinbase, has placed a \$2 million bet that Bitcoin would hit the \$1 million price mark in 90 days. This bet was in response to financial expert James Medlock who proposed a \$1 million bet that the US would not enter hyperinflation despite the recent collapse of banks in the country.

Bitcoin Will Hit \$1 Million In 90 Days, Balaji Says In a Twitter thread on March 17, Balaji explained his views and why he was proposing the bet. He claims the current banking situation is similar to the 2008 financial crisis, but this time, central bankers, banks, and regulators have lied to all dollar holders and depositors. According to the investor, the banking crisis was beyond fractional reserves as banks do

not have enough funds on a market-to-market basis to cover withdrawals.

Balaji also alleges that banks saw the crash coming but were allowed by regulators to hide their literal insolvency until it became a major problem. Citing the travails of former FTX chief executive Sam Bankman-Fried, he added that banks deployed a similar system of using customer deposits to invest in questionable bonds.

"They all used the deposits to buy the ultimate shitcoin: long-dated US Treasuries. And they all got rekt at the same time, in the same way, because they bought the same asset from the same vendor who devalued it at the same time: the Fed," Balaji said.

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## Crypto.com Gets Closer to an Operational License in Dubai

**T**he platform is now in the second stage of a three-state licensing process.

Singapore-based crypto platform Crypto.com has received its minimal viable product (MVP) preparatory license from Dubai's Virtual Assets Regulatory Authority (VARA), the firm announced on Monday. Obtaining license involves three stages, including getting a provisional permit, a preparatory license and an operating license. Crypto.com is in the second stage of the process.

"Once licensed to be operational, Crypto.com will be able to extend its approved suite of duly regulated virtual assets activities spanning a range of crypto exchange services (spot and derivatives), brokerage, margin/leverage trading and OTC (over-

the-counter) offerings around settlements for institutional investors," the announcement said.

"We are pleased to welcome Crypto.com to the MVP Programme preparatory phase," VARA CEO Henson Orser said in the statement. "As such, participation from credible players like Crypto.com will further our mission of delivering a progressive and future-focused regulatory framework." Dubai recently unveiled its crypto regulatory framework that included a set of rules for all crypto companies and required the companies to get a license in order to operate in the country legally.

The past few months have seen Crypto.com go from the highs of successful approvals to operate in France and Brazil to a banned advertisement in the U.K.



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# OMNIAPP.AI: TRANSFORMING DAILY LIVES WITH AI AND BLOCKCHAIN TECHNOLOGY

As innovation becomes a top priority for industries worldwide, two revolutionary technologies are leading the charge: AI and blockchain. These two technologies enhance businesses in every sector, from healthcare record sharing to food supply chain logistics and financial security. Their presence enhances everything they touch. In particular, their combined impact is most noticeable in security, providing additional protection against cyberattacks. This article will explore the power of artificial intelligence and blockchain technology and discover how OmniApp.AI can transform people's lives.

## Introduction to AI and Blockchain

Artificial intelligence (AI) has become a disruptive technology today. It has dramatically altered the way we live, work, and communicate. With AI, machines can mimic human intelligence to complete complex tasks, transforming our daily lives. As the world rushes towards digitisation, more applications rely on AI to streamline operations. A recent development in this field is ChatGPT, which has revolutionised the world of AI.

On the other hand, blockchain technology is a highly secure, immutable ledger that offers transparency and trust. Its primary advantage is the immediate, shared, and transparent exchange of encrypted data to all parties in real time. Blockchain networks can track multiple transactions, making them ideal

for orders, accounts, payments, production, etc. Furthermore, they allow businesses to share data in a decentralised manner within an ecosystem, enhancing trust and transparency.

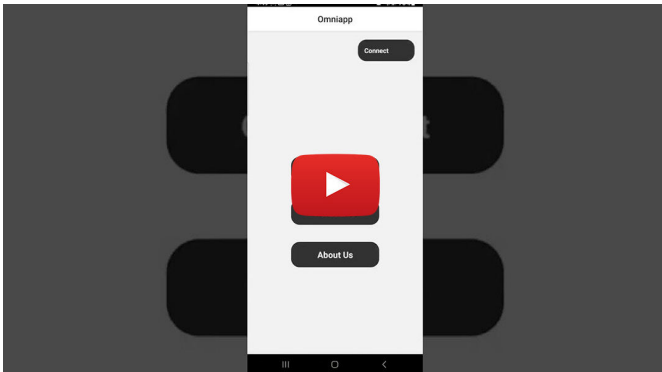
The world is evolving, and businesses that adapt to digital transformation will thrive. Blockchain and artificial intelligence are emerging technologies that will revolutionise our world. However, combining AI and blockchain also presents some challenges. Computational power is one of the biggest challenges in training and running AI models on a blockchain. The slow and resource-intensive nature of blockchain networks can limit the scalability of AI models. Moreover, blockchain technology is designed for immutability and transparency, which can pose a privacy challenge.

Despite these challenges, the power of AI and blockchain to offer innovative solutions to everyday problems is undeniable. They are complementary technologies that enhance security, trust, and transparency. An excellent example is the exclusive project Omniapp.AI, which combines the power of artificial intelligence and blockchain technology to solve everyday problems.

## What is Omniapp.AI?

**Omniapp.AI** is a pioneering ecosystem that seamlessly blends the power of artificial intelligence

and blockchain technology to tackle everyday problems in innovative ways. Leveraging the latest AI advancements, the platform offers a range of cutting-edge features, providing users with unparalleled convenience and efficiency. The OMP token, the native cryptocurrency of the platform, offers exclusive access to premium features and governance rights. With its unique combination of AI and blockchain, Omniapp.AI is poised to revolutionise how we approach problem-solving and bring about positive change in various industries.



## Explore the products of Omniapp.AI

### Omniapp.AI Bot

The Omniapp.AI Bot is an AI-powered bot that functions similarly to ChatGPT and is accessible to all users on Telegram and Discord. The bot can provide accurate and ever-improving information in response to user queries and is proficient in data analytics, programming, and optimisation tasks. The bot also has multiple premium features accessible only to OMP token holders. These features include personalised responses, better accuracy, and faster response times.

### Omniapp.AI App

Omniapp.AI is a proprietary AI-powered super app that offers access to multiple AI-based features, including ChatGPT, Stable Diffusion, and Dalle-3, all bundled into a single app. With ChatGPT, users can converse with the app and ask it to answer their daily questions, become their life coach, or even plan their fitness regime. A stable Diffusion is a novel text generation approach that creates consistent text with fewer errors than other models. Dalle-3 is a state-of-the-art AI model that can generate complex and visually stunning images from text prompts. The app will be available for download on both iOS and Android platforms.

### Omniapp.AI Predict

The Omniapp.AI Predict feature allows users to leverage AI technology to predict future events in the stock and crypto markets. This feature is available to all users and can provide valuable insights into future trends and patterns. This technology allows users to make informed decisions and stay ahead of the competition.

### Omniapp.AI DAO

The Omniapp.AI DAO is a decentralised, autonomous organisation that allows OMP token holders to participate in governance. By locking up or staking OMP tokens, holders can create or vote on proposals to introduce new features or upgrades to the ecosystem. The DAO is governed by a board of directors who ensure the ecosystem's integrity and token holders' rights. This unique feature provides a sense of community and ownership for token holders.

### OMP Token

The OMP token is a BEP-20 token that provides access to premium features within the Omniapp.AI ecosystem. Holders can access the Omniapp.AI and advanced features of the Omniapp.AI Bot, such as personalised responses, better accuracy, and faster response times. Additionally, OMP token holders can participate in governance through the Omniapp.AI DAO. By owning OMP tokens, users can gain access to exclusive features and play an active role in shaping the future of the Omniapp.AI ecosystem.

How will Omniapp.AI change people's daily lives?

Omniapp.AI is a revolutionary platform that merges the cutting-edge technologies of AI and blockchain to provide users with an exceptional experience. This platform boasts various unique features and functionalities, including its conversational AI capability, predictive tool, and governance structure. These features can potentially revolutionise users' daily lives, providing an unmatched level of convenience and efficiency.

One of the most exciting aspects of Omniapp.AI is its conversational AI capability. This feature allows users to engage in natural, human-like conversations with the platform, providing a truly personalised experience. Additionally, the predictive tool incorporated into the app enables

users to anticipate future outcomes, making it an indispensable tool for decision-making. Omniapp.AI's governance structure is another feature that sets it apart from other platforms. The governance structure allows for decentralised decision-making, ensuring the platform remains transparent, open, and fair. This feature ensures that users have a voice in the platform's development, making it truly democratic.

Omniapp.AI has set its sights on creating a fully decentralised suite of AI and machine learning products that will help users increase their productivity and output. The core team behind this platform comprises experts in cryptocurrency, blockchain, AI, and machine learning. These individuals are dedicated to developing open and accessible products that do not rely on any central entity, ensuring that the platform remains transparent and trustworthy.

### **Join the Omniapp.AI Seed Sale Today**

Omniapp.AI, the innovative AI crypto project, has officially launched its seed sale. The OMP token sale is live and will last for 30 days or until the hard cap of 645 BNB is reached. During the seed sale, interested investors can purchase the OMP utility token, which will also serve as the governance token and play a crucial role in the platform's governance. Those who invest early in the OMP token seed sale will receive lower prices. At the first stage of the token sale, you can purchase 15,500 OMP tokens for 1 BNB, with the price increasing during the presale.

Omniapp.AI's goal is to democratise AI access to anyone worldwide while bridging the gap between AI and blockchain. By joining the seed sale, investors can contribute to the future of AI-powered crypto apps and be part of the AI revolution. Investors can visit the token sale page to purchase the OMP utility token and participate in the seed sale. The sale is open to anyone interested in contributing to the future of AI and crypto.

### **Steps To Buy OMP During The Seed Sale**

Purchasing OMP tokens during the Omniapp.AI seed sale is easy and can be completed in just three simple steps:

**Step 1: Download MetaMask or Trustwallet** – You

need a digital wallet to store your OMP tokens. Download and install MetaMask or Trustwallet to your device to set up your wallet.

**Step 2: Buy BNB from an exchange** – You can purchase BNB from a trusted exchange such as Binance or Kucoin. Transfer the BNB to your MetaMask or Trustwallet.

**Step 3: Swap BNB for OMP** – After you have BNB in your wallet, connect your wallet to Omniapp.AI's token sale. Simply enter the number of tokens you wish to purchase and click "Buy Now". Your OMP tokens will be deposited directly into your digital wallet.

By following these three easy steps, you can join the Omniapp.AI community and invest in the future of AI & blockchain.

### **Meet the Minds Behind Omniapp.AI's Innovation**

Omniapp.AI is powered by a team of exceptional individuals who have established themselves as renowned crypto enthusiasts. Their vision and expertise aims to guide the innovative project toward worldwide expansion and adoption. The core team at Omniapp.AI is made up of crypto champions who are responsible for driving the company's growth. The team possesses a wealth of experience, knowledge, and skills.

Damir Hajdic, Co-Founder at Omniapp.AI, is an IT engineer with a vast technical background in the crypto industry. His experience and proficiency have been crucial in steering Omniapp.AI in the right direction, ensuring the team's vision and expertise are realised. Damir's skillset has been instrumental in developing innovative and cutting-edge solutions that meet the needs of the rapidly evolving crypto industry.

Denis Lukavackic, Co-Founder of Omniapp.AI, majored in Economics and is passionate about next-level business technologies such as AIM and blockchain. His experience in sales and marketing has led to Omniapp.AI's rapid growth and the release of a wide range of innovative apps and bots. His extensive experience in the industry has made him a valuable asset to Omniapp.AI.

Piyanut Wonglakhon, the Chief Communications Officer at Omniapp.AI, is an enthusiastic crypto professional with active involvement in blockchain technology since 2016. Piyanut brings an immense amount of experience and vision to Omniapp.AI.

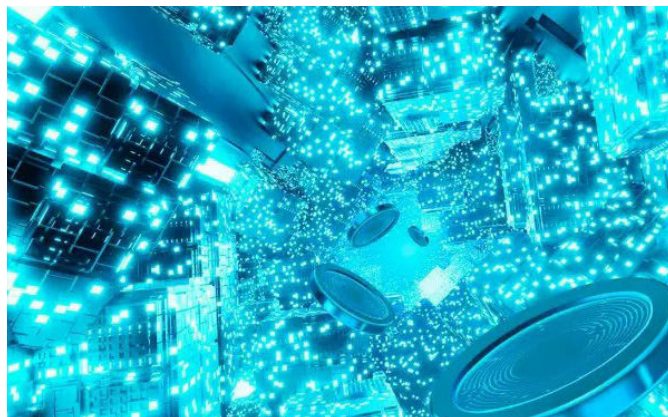
Finally, Siddiqui Haseeb serves as the Chief Technical Officer (CTO) of Omniapp.AI, playing a pivotal role in the development and success of the project. With his technical expertise and innovative ideas, Siddiqui brings an innovative perspective to the team, helping to drive the growth and success of Omniapp.AI. Together, these four core team members are driving the growth and success of Omniapp.AI, bringing their collective experience and vision to the project.

## Conclusion

Omniapp.AI is a game-changing platform that can potentially transform how we live our lives. Its innovative features and functionalities, coupled with its commitment to decentralisation and accessibility, make it a platform well-positioned to make a significant impact in the world of technology. Their team is developing one of the first AI-powered crypto apps on the Binance Smart Chain, which will launch in the coming weeks. The project sounds interesting! Become a part of Omniapp.AI and contribute to shaping a better future! By participating in the [seed sale](#), you can contribute to democratising AI access worldwide. To follow their progress and join their community, visit their website, and follow them on [Twitter](#), [Telegram](#), and [Medium](#).



# Gemini Co-Founder Tyler Winklevoss Slams US Banking System, Says Government Created a Crisis



**G**emini co-founder Tyler Winklevoss is speaking out against the US banking system, saying that the government created the current crisis.

The billionaire tells his one million Twitter followers that he believes the US banking industry is a caste system designed to favor the wealthy.

According to Winklevoss, the government created a system that is likely to only cover deposits in banks deemed “too big to fail,” while leaving others out to dry.

“The US banking system is a modern-day caste system. There are those who are banked by Bulge bracket banks. There are those who

are banked by regional banks. And there are those who are banked by no bank at all.

The uninsured deposits of those who bank with a Bulge bracket bank are all but guaranteed by the US government as these institutions are deemed Systemically Important Financial Institutions (SIFIs) or ‘Too Big to Fail.’

The uninsured deposits of those who bank with a regional bank may or may not be backstopped by the US government depending on whether its failure would create financial contagion in the greater banking system as determined by a super majority of the FDIC board, a super majority of the Fed Board.

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# Crypto Flourishes in Vietnam With 16.6 Million Holders

**T**he latest data revealed that around 17% of Vietnam’s population have jumped on the cryptocurrency bandwagon.

The “Vietnam Crypto Market Report 2022” revealed that 16.6 million Vietnamese own digital currencies, with bitcoin being the most popular asset.

Another research conducted by Chainalysis placed the Asian country as the world’s cryptocurrency adoption leader, with a score of 1.000.

**Close to the Top**  
The study, reported by a local media outlet, estimated that 16.6 million Vietnamese had purchased cryptocurrencies (approximately 17% of the country’s population). 31% of those have invested in bitcoin, making it the most preferred digital asset.

The research determined that Thailand is the only country with more HODLers than Vietnam in the Association of Southeast Asian Nations (ASEAN).

Apart from having a considerable number of crypto investors, Vietnam is also home to multiple blockchain projects that primarily focus on GameFi (Game Finance), NFTs, or Web3.

Vietnamese have founded seven of the top 200 blockchain organizations globally, with Axie Infinity, Coin98, and Kyber Network being some of the examples. Axie Infinity is among the most popular blockchain-based games, reaching a peak of nearly three million users at the beginning of 2022. The user base dropped below one million in the following months before spiking again at the start of 2023.

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# RecruitCoin by Betts

The world of recruiting has a challenge—trust. But we have a smart solution. Our vision is to transform the world of recruiting by leveraging the power of blockchain technology. Our plan? Reward people for their engagement + referrals with RecruitCoin, a new type of cryptocurrency. The more our tech talent network grows, the greater the utility of RecruitCoin—amping up its volume and value.

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Need Help?

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Or message us on [Discord](#) or [Telegram](#).





# Binance replaces BUSD in SAFU fund with TUSD and USDT

**B**inance assured users that the change would not impact them in any way and that their funds would continue to be held in publicly verifiable addresses.

Cryptocurrency exchange Binance announced on March 17 that it has replaced the Binance USD BUSD \$1.00 holdings in its Secure Asset Fund for Users (SAFU) with TrueUSD (TUSD) and Tether USDT \$1.00

The move comes in response to Paxos' recent move to stop minting new BUSD, which has led to the asset's market capitalization falling.

SAFU is an emergency insurance fund established by Binance in July 2018 to protect users' funds in case

of security breaches or other unforeseen events. Binance committed a percentage of trading fees to grow the fund, which was valued at \$1 billion as of Jan. 29, 2022. SAFU's wallets initially consisted of BNB \$336, Bitcoin \$28,129 and Binance USD — which has now been replaced by TUSD and USDT.

Binance assured users that the change would not impact them, their funds would continue to be held in publicly verifiable addresses, and BUSD would continue to be supported. The exchange added that it would closely monitor the fund to ensure that it remains sufficiently capitalized and top it up periodically as necessary using its own funds.

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# Bitcoin and Stablecoins Will Bring Crypto Mass Adoption to Africa

**T**he sentiment permeated talks and fireside chats at the 2023 Blockchain Africa Conference in Johannesburg, South Africa.

Many consider Africa the sleeping giant of crypto, and several speakers at last week's Blockchain Africa Conference in Johannesburg, South Africa, picked bitcoin and stablecoins as the top two levers of crypto mass adoption on the continent.

The Central African Republic (CAR) adopted bitcoin as legal tender last year. Marius Reitz, general manager for Africa at crypto exchange Luno, said bitcoin adoption will likely accelerate over the next decade.

"I think in the future, in 10 years or so, you could start seeing a situation where neighboring countries also start to declare bitcoin as legal tender," Reitz said. "Bitcoin could become a regional currency or it could even become a common currency across the African Union."

Jonathan Ovadia, CEO and co-founder of South African crypto exchange Ovex, is slightly more bullish on stablecoins than bitcoin – despite three U.S. banks imploding just over a week ago, causing major stablecoins like Circle's USDC to temporarily depeg as billions of dollars hung in limbo before federal regulators swooped in to "protect depositors."

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# BLOCKCHAIN MEETS RECRUITMENT: EXPLORING THE POTENTIAL OF RECRUITCOIN BY BETTS

Recruitment refers to a simple word, which means hiring of suitable staff as per the requisites and roles of the job. However, the entire process is not that simple. Transforming this entire idea into reality needs a lot of input, failing which companies land up hiring inappropriate talents, which means a waste of both time and money. Blockchain-based recruiting is one such smart idea of cutting down the additional efforts and wastage of time and money to deliver the best results within less time. RecruitCoin by Betts is a perfect combination of modern-day recruitment needs and blockchain mechanism under which connectors are paid in terms of cryptocurrency each time a recruitment is closed.

## Introduction to Blockchain-Based Recruitment

**Blockchain recruitment** is the most recently updated technology being popularly used in the smart recruitment processing. Aimed at revolutionising the hiring process, it works as a link between the connectors and the employers to fulfil a position at a faster pace with better rewards. Under this mechanism, employers and recruiters gain better access to authentic potentials, suitable for a particular job position. Blockchain gives access to applications in real-time through which recruiters can access a diverse level of candidates without having to hunt around.

## What is RecruitCoin?

RecruitCoin comes from the combination of “Recruitment” and “Cryptocurrency”. Under this concept, recruitment is backed by associated rewards to the connectors who are working towards closing a requirement in terms of cryptocurrency. The entire process is based on the concept of blockchain mechanism. Under this, as the network grows, connectors are paid more. Both recruiters and job seekers can be a part of the referral scheme. With every signup and recruitment, the connector gets paid. This is the overall concept of RecruitCoin.

## Limitations of Traditional Recruitment Methods

Recruitment drives the entire chain of top brands across the global scale. Finding the right talent that can take their organisation to the next level is the need of the hour. A suitable candidate is not found on any online shopping platform, which makes the entire process quite difficult. The top brands are thus always on the go to find the best suits for their organisation. However, to date, all such recruitments used to happen under the simple traditional recruitment process.

## But, is it worthwhile?

Well, traditional recruiting works in most cases but



## Here are some of the prime drawbacks of traditional recruiting that gives it a back seat in comparison to the use of RecruitCoin:

### Limited reach and accessibility to diverse talents

The problem first and foremost of traditional recruitment is the failure of reaching and accessing diverse talents due to limited scope and reachability.

### Limited job posting flexibility

Traditional recruitment postings are limited to very few job posting sites and platforms, which again limits the scope of finding a more suitable candidate for a particular position.

### Companies are solely judged on their reputation

With reputations in mind, most of the candidates will not turn-on seeing a brand name, itself. It is very important to know the insights of an organisation and not just fall for a brand name.

### Lesser number of applicants due to limited reach

As the reach is limited, it goes without saying that the number of applications automatically gets reduced, leading to higher struggles of the employers and recruiters.

### Unwanted cost

Job postings, head-hunting, wasting time with recruitment follow-ups, spending on hiring recruitment agencies, etc. adds to the unwanted expenses and cost associated with traditional recruitment process.

### Quite a time-heavy process

The overall process of traditional recruiting takes a lot of time due to the multiple levels one needs to follow and filter to reach the best suitable candidate for their job position.

### Inappropriate hiring quality

Most of the time, due to a lower reach and access to candidates' profiles, there are chances of leading to inappropriate hiring quality. In case the most suitable candidate is not in reach, employers need to settle for second best.

### Evident frustration of the candidates leading to application withdrawal

Sometimes, this may even lead to frustration on the candidates' side, too. Inability to reach the right employer might frustrate them over time, leading to their withdrawal. This might complicate the process even more.

### How does blockchain-based RecruitCoin enhance the recruitment process?

As per a study, passive talents contribute to 70% of the global workforce, which means referrals play a really important role. RecruitCoin works on the same fact but in a smarter way. Understanding the power of connecting the dots, it solely works on the collaboration of connectors and recruiters coming together.

### Here is how blockchain-based RecruitCoin works to enhance the recruitment process:

**Step 1:** Connectors sign up for being a part of the connector program for recruitment. Simple details need to be filled in to complete the signup process.

**Step 2:** After the signup is complete, the connector receives a unique invite link. The connector needs to complete the process by clicking on the link to complete the verification and validation process.

**Step 3:** Now, the connector is a part of the process and can invite more and more talents or clients to the RecruitCoin network.

**Step 4:** The referred users get a unique code each time the connector invites them. They can join the network using the same.

**Step 5:** Referred users can now get hired or hire candidates for their organisations.

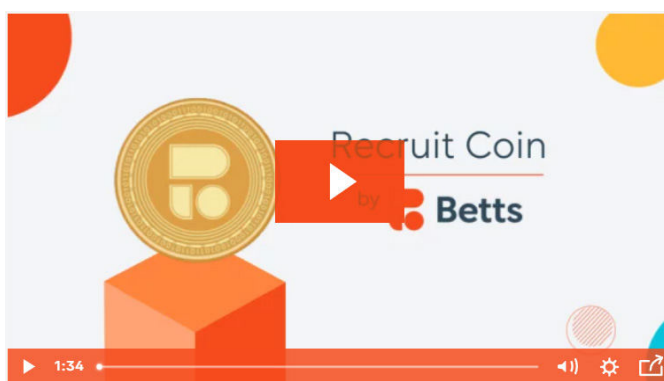
**Step 6:** Each time a referred candidate is hired or hires someone, the connector will get paid in terms of cryptocurrency. Connectors are also paid when a referred user signs up for the network using their referral code.

This is how the entire process of RecruitCoin by Betts based on the blockchain mechanism works.

### RecruitCoin Tokenomics and Utility

As far as RecruitCoin tokenomics is concerned, Betts is planning an overall hard cap (pre-sales) figure of \$100K. There will be around 25 million tokens offered under the public sale offer, which counts to a hard cap of 2.5 million. The token pre-sale has already begun from January 4th. Tokens will be distributed post 3-6 months of the sale ending.

These are non-inflationary tokens whose value will continue to grow along with the network. The bigger the network, the higher will be the value of the tokens earned by the connector. It is 100% secure and as good as real money in your account. Being a smart solution to the limits of traditional recruiting, RecruitCoin is a new type of cryptocurrency whose utility will grow in terms of value and volume as the network adds and grows.



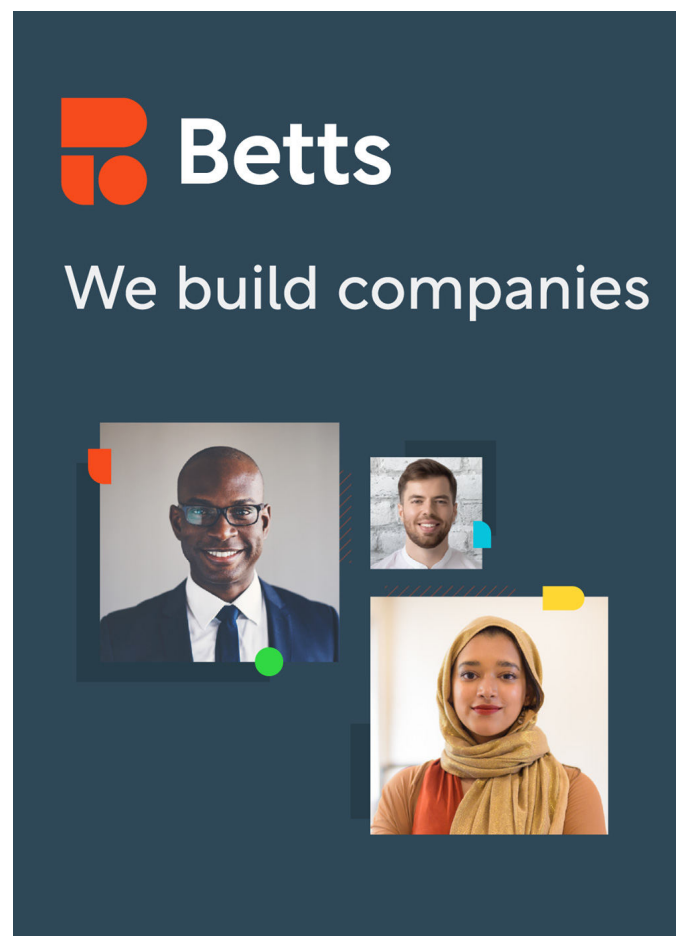
### What makes RecruitCoin a worthwhile project?

RecruitCoin is definitely a worthwhile project due to its ability to reach best recruitments within the least

timeline. The rewards associated in the process are the icing on the cake, which invites a higher number of connections on a global scale, leading to higher access to potential talents. Being a part of the network is useful for all job seekers, recruiters and not to forget the connectors. The value of tokens being earned by the connectors hold a particular value, which is non-inflationary in nature. As the network grows with time, the value of the token will also continue to grow.

### Conclusion

RecruitCoin is a unique idea that works on the blockchain mechanism. Breaking the limitations of the old school recruitment, this one is aimed at revolutionising the concept of recruitment and its related resources on a global scale in a smarter manner. Associating the process with cryptocurrency is an amazing way to help connectors earn their rewards as the network grows and more and more recruitments are attained. Choose to be a part of this unique idea to grow and earn at the same time while helping job seekers and recruiters reach the right potentials at the right time.





# Welcome to **Encircled**

The innovative one-stop solution for eliminating scams, risks and bad investments.

**Connect, Create, Learn and Earn**



**BUY NOW**

**WHITEPAPER**

## About us

Encircled will be a one-stop integration for launching new projects and connecting with the entire crypto community, including investors, developers, and project creators.



**Brainstorm Ideas**



**Build teams**



**Connect with Investors**



**Invite and Evaluate Advisors**

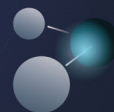
## Benefits

### Encircled Launch



Encircled Launch will offer services for launches, verification of new project teams and projects, provide launch tiers, and have specific standard practices.

### Encircled Connect



Encircled Connect will provide a social networking platform where the entire Encircled Community can connect and grow their network.

### Encircled Learn



Encircled Learn will be a fully integrated educational platform for investors and developers to become educated in all aspects of the crypto space.



## What the UK's New Crypto Tax Rules Mean for Holders



The British finance ministry's plans to update crypto tax rules should clear up confusion for taxpayers and give the Government more information on crypto holders, experts have said.

As part of the Spring Budget announcement on Wednesday, the Treasury said it was amending the rules surrounding cryptoassets on the Self Assessment (SA) system, which UK taxpayers can use to file their own tax returns. The change requires any amounts related to crypto to be identified separately.

Crypto is already subject to taxes in the UK. Usually, this takes the form of Capital Gains Tax (CGT) on any profits made from selling tokens, while profits from crypto mining and staking are treated as income. This would be reported alongside the profits made on selling other assets, such as property and shares, through the SA form, which is sent to the UK tax department, His Majesty's Revenue and Customs (HMRC).

By separating out crypto in the way Self Assessment users report their taxes, the Government said it hopes to raise an additional £10 million (\$12.1 million) a year, once the rules have been introduced for the 2024-2025 tax year.

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## Bitcoin Is the Big Winner in an Inflationary Environment, Says BTC Bull Anthony Pompliano

A prominent crypto influencer is doubling down on his belief that Bitcoin (BTC) continues to serve as an inflation hedge even after its deep correction last year.

In a lengthy thread, Bitcoin bull Anthony Pompliano explains to his 1.6 million Twitter followers why BTC is still the best hedge against inflation despite the king crypto's bearish price action in 2022 when prices of goods and services were soaring.

According to Pompliano, those who dismissed Bitcoin last year missed the big picture.

"Markets are forward looking. So when the Fed said they were going to bring down inflation, investors sold their inflation hedge assets to buy treasuries and value stocks. They didn't wait for inflation to come down. They front-ran what the Fed said they were going to do.

Many people incorrectly pointed out that Bitcoin's crash in 2022 proved it wasn't an inflation hedge. That couldn't be more inaccurate. You would expect inflation hedge assets to fall in price when the Fed is bringing down inflation. Surprise! That is what happened."



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## Arbitrum's weekly DEX volume touches new ATH

The index was in a greedy state until recently, but the landscape has changed.

During the period, the total value of assets locked on Arbitrum rose by over 20% and the layer2 solution saw a steady inflow of stablecoins.

Daily transaction volume stood at \$535 million as of March 20 — second only to Ethereum (ETH) and almost twice that of Binance Smart Chain (BSC).

The top five DEXs on Arbitrum were Uniswap, SushiSwap, ZyberSwap, Camelot, and Balancer. In the last seven days, trading volume on these platforms grew by an average of over 40% — Camelot spiked the highest by 95% to \$38.45

million, while ZyberSwap saw the most minor growth of 2.84% to \$61,41 million.

Meanwhile, Uniswap remains the dominant DEX platform on Arbitrum, accounting for 48% of all trades on the layer2 (L2) network.

Arbitrum's TVL and stablecoin inflow rises  
The total value of assets locked on Arbitrum has risen by more than 20% in the last seven days to \$3.85 billion, according to L2beats. In terms of ETH, 2.15 million tokens have been locked on the network.

The rising TVL also coincided with high-network activity on the L2 network. During the period, Arbitrum's daily transaction per second rose 80.82% to 10.82.

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## Tether Stablecoin Dominance Hits Highest Point in 18 Months

Decentralized exchanges (DEXes) registered an exponential rise in trading activity in the last 24 hours after the collapse of Silicon Valley Bank (SVB) triggered FUD in the broader crypto market and depegged the USD Coin [USDC].

USDT's dominance is likely the result of headwinds faced by its

rivals, USDC and BUSD, in recent weeks, analysts say

Stablecoin tether (USDT) continues to dominate the market as traders and investors shun major rivals in favor of the world's largest digital asset pegged to the US dollar.

A view of USDT's market dominance



shows the asset has been increasing steadily over the last 18 months, according to Blockworks Research data.

An analysis of stablecoin supply composition shows the asset is now at its highest point in terms of total market share since at least July 12, 2021 — at 56.4% having climbed 5.4% in the last 30 days.

The asset, which has repeatedly come under fire over the validity, quality and certainty of its reserves, nevertheless boasts the title of the world's third-largest digital asset behind bitcoin (BTC) and ether (ETH).

USDT has a total market capitalization of roughly \$73 billion, with its issuer Tether asserting its assets exceed its liabilities.

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