

APRIL 04, 2023

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

279<sup>TH</sup>  
EDITION

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# EDITORS

*Bitcoin rallied about 72% in the first quarter of the year, making it the best-performing asset class. The Nasdaq 100 with a gain of 20.5% was far behind. In commodities, gold was up roughly 9% and sugar turned out to be the best performer with a 23% rally.*

*Bitcoin's rise in the first quarter becomes even more impressive because it came during the time when the globe witnessed a banking crisis. This suggests that the failures in the legacy banking system boosted interest in cryptocurrencies.*

*After a strong first quarter of the year, what can investors expect in April? Will Bitcoin continue its northward march or will bears come back with a bang?*

# LETTER

Bitcoin is trading in a tight range between \$29,190 and the 20-day exponential moving average (EMA) for the past few days. This suggests that the bulls are buying on dips while the bears are selling on rallies.

This tight-range trading is unlikely to continue for long. The rising 20-day EMA and the relative strength index (RSI) in the positive zone suggest that bulls are in command.

If buyers thrust the price above \$29,200, the BTC/USD pair will pick up momentum and rise to \$30,000. This level may act as a strong resistance but it is likely to be crossed. The pair may then soar to \$32,000.

Contrarily, if the price turns down and plummets below the 20-day EMA, it will tilt the short-term advantage in favor of the bears. The pair could then plummet to the breakout level of \$25,000.

Buyers are expected to defend the \$25,000 level with vigor because if this level breaks, the selling may intensify and the pair could plunge toward the 200-day simple moving average (SMA).

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

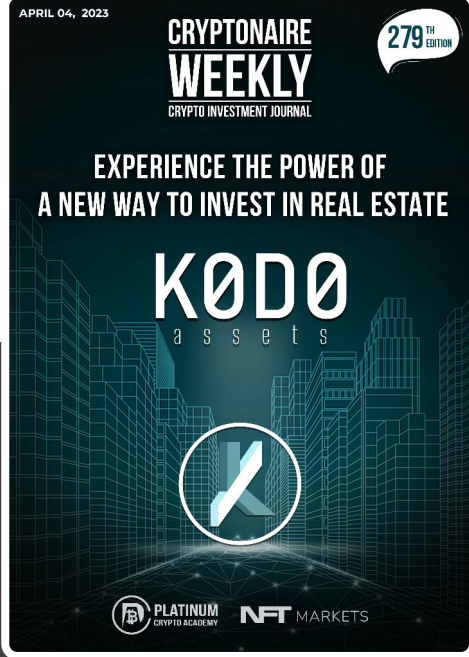


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- Damex
- Katanalnu
- The House Of Fashion
- Kodo
- Davos
- Globience
- Encircled
- OmniApp
- PrimeXBT

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 279th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.17 Trillion, up \$30 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 48.54 billion. The DeFi volume is \$5.14 Billion, 10.59% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$43.26 Billion, which is 89.13% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Meme cryptocurrencies.

Bitcoin's price has increased by 3.32% from \$27,100 last week to around \$28,000 and Ether's price has increased by 4.32% from \$1,735 last week to \$1,810. Bitcoin's market cap is \$540 Billion and the altcoin market cap is \$630 Billion.

Bitcoin rallied about 72% in the first quarter of the year, making it the best-performing asset class. The Nasdaq 100 with a gain of 20.5% was far behind. In commodities, gold was up roughly 9% and sugar turned out to be the best performer with a 23% rally. Bitcoin's rise in the first quarter becomes even more impressive because it came during the time when the globe witnessed a banking crisis. This suggests that the failures in the legacy banking system boosted interest in cryptocurrencies.

After a strong first quarter of the year, what can investors expect in April? Will Bitcoin continue its northward march or will bears come back with a bang? Coinglass data shows that Bitcoin bulls have been on top of their game in April. Bitcoin has witnessed a double-digit drop in April only during the 2022 crypto winter. Barring that, in 2021, 2015, and 2014, the years when Bitcoin closed April in the red, the drop has been less than 4%. Bitcoin's best performance in April was the 50.01% rally in 2013 and the weakest rise was the 7.27% gain in 2016. History suggests that Bitcoin's rally may continue in April.

The risk to the continuation of the crypto rally is the increased regulatory action on cryptocurrency firms. Bitcoin and Binance Coin turned down on April 3 on rumors that a Red Notice was issued by The International Criminal Police Organization to locate and arrest Binance's chief executive officer Changpeng "CZ" Zhao. However, Binance denied the rumors and said it was not true, reported The Block.

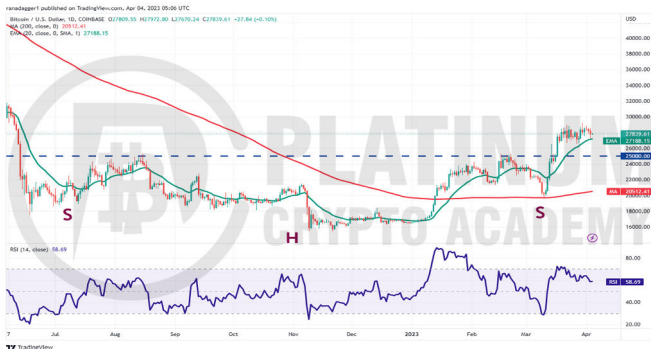
Another risk to the crypto rally is the Federal Reserve's tightening policy to curb inflation. The OPEC+ announced on April 2 that it plans to cut oil production by more than 1.15 million barrels per day. That is likely to reduce supply and increase prices. If that happens, inflation may remain elevated, keeping the Fed in hawkish mode.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.05%
Ethereum	18.61%
Tether	6.83%
BNB	4.17%
USD Coin	2.79%
XRP	2.20%
Cardano	1.16%
Dogecoin	1.16%
Polygon	0.85%
Others	15.50%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin is trading in a tight range between \$29,190 and the 20-day exponential moving average (EMA) for the past few days. This suggests that the bulls are buying on dips while the bears are selling on rallies.

This tight-range trading is unlikely to continue for long. The rising 20-day EMA and the relative strength index

(RSI) in the positive zone suggest that bulls are in command.

If buyers thrust the price above \$29,200, the BTC/USD pair will pick up momentum and rise to \$30,000. This level may act as a strong resistance but it is likely to be crossed. The pair may then soar to \$32,000.

Contrarily, if the price turns down and plunges below the 20-day EMA, it will tilt the short-term advantage in favor of the bears. The pair could then plummet to the breakout level of \$25,000.

Buyers are expected to defend the \$25,000 level with vigor because if this level breaks, the selling may intensify and the pair could plunge toward the 200-day simple moving average (SMA).

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether bounced off the 20-day EMA on March 28 and again on April 3. This suggests strong demand at lower levels.

The rising 20-day EMA and the RSI in the positive

territory indicate the path of least resistance is to the upside. If bulls propel the price above \$1,862, the ETH/USD pair could soar toward the psychologically important level of \$2,000.

This level may act as a strong barrier but on the way down, if the index finds support at \$1,850, the likelihood of a rally to \$2,200 increases.

This positive view will invalidate in the near term if the price turns down and breaks below the crucial support at \$1,700. The pair could then plummet to \$1,600 and thereafter descend to \$1,462.

[Previous Analysis...](#)

## BINANCE - BNB/USD



The bulls tried to propel Binance Coin above the downtrend line but the bears held their ground. This suggests that the sellers are active at higher levels.

The failure to clear the overhead hurdle may have

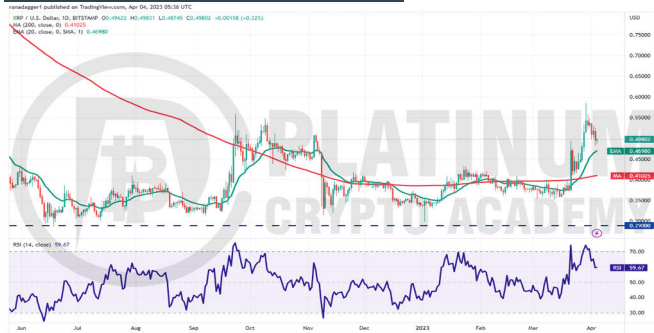
attracted selling by the bears. The BNB/USD pair turned down on April 3 and plunged below the immediate support of \$306. That opened the doors for a possible drop to the 200-day SMA.

A minor respite for the bulls is that the \$300 level is attracting buyers as seen from the long tail on the April 3 candlestick. Buyers will have to thrust the price above the downtrend line to suggest that the selling pressure may be reducing.

If the price sustains above the downtrend line, the pair may attempt a rally to \$346. A break and close above this level could catapult the price to \$400.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



We suggested in our previous analysis that the bulls were in command. We said that a break above \$0.51 could propel the price to \$0.56 and the target was achieved on March 29 when XRP touched \$0.58.

However, the bulls could not sustain the price above \$0.56. That may have tempted short-term traders to book profits, which pulled the price down toward the 20-day EMA.

In an uptrend, the bulls try to defend the 20-day EMA. If the price rebounds off this level, it will suggest that the sentiment remains positive and traders are buying on dips. The XRP/USD pair could then rally to \$0.58.

Conversely, if the price turns down and breaks below the 20-day EMA, it will suggest that the bears are trying to seize control. The pair may then nosedive to the 200-day SMA.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Buyers successfully defended the 20-day EMA on March 27 and 28, indicating solid buying on dips. The bulls pushed Cardano above the 200-day SMA on March 28, which is the first sign that the bears may be losing their grip.

The ADA/USD pair rose above the overhead resistance of \$0.39 on March 31 but the bulls could not sustain the positive momentum. However, a positive sign for the bulls is that the bulls continue to defend the 20-day EMA as seen from the rebound on April 3.

The repeated retest of a resistance level tends to weaken it. This suggests that the pair may attempt a rally to the overhead zone between \$0.42 to \$0.44. The bears are likely to defend this zone with all their might because a break above it will complete a bullish inverse head and shoulders pattern. This reversal setup has a target objective of \$0.64.

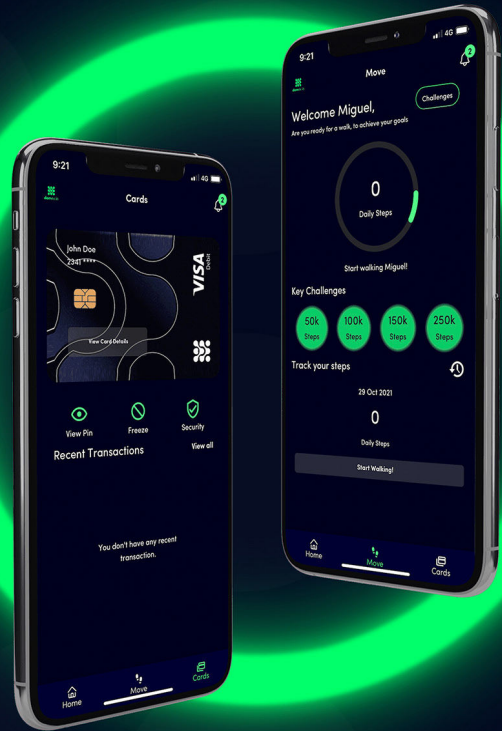
This positive view will be negated if the price turns down and tumbles below the 200-day SMA. The pair may then fall to \$0.30.

[Previous Analysis...](#)

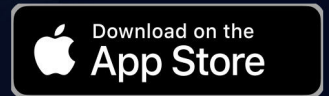


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 **Damex Token**

**New Native Token for the Damex App launching 19th of April**





**PRESS RELEASE**



# KODO ASSETS TOKEN LAUNCH FOR THE TOKEN PRESALE AND TOKEN SALE

Kodo Assets, a Brazilian-based real estate tokenisation driven company, is scheduled to oversee their token presale and token sale only two days apart. The token pre-sale is scheduled to take place on April 10th, whereas the token sale is set for April 12th.

Following the announcement of the Whitelist program for KODO1 token sale earlier in the month, the program was set to run from February 27th to March 21st 2023. The Whitelist program promises exclusive benefits during the KODO1 token sale to its members. These benefits will include a customised Kodo participation NFT, have the right to pre-acquire KODO1 tokens during the token pre-sale period, as well as enable members who purchase KODO1 tokens through the program to acquire cashback rewards.

In preparation for the token sale, Kodo Assets is launching a [web series](#) campaign that is featuring 4 videos on their landing page and will last till March 28th. Each of the videos will be released on a specific date to enable individuals to stay up-to-date with the last one of the videos being released on the token pre-sale launch date.

The future of passive income is here, giving individuals the opportunity to make an extra income through real estate, and what better way to become a part of it than to partake in the Kodo token sale? With Kodo Assets offering a new approach to investing in real estate, individuals can now tokenise their assets. While encouraging individuals to diversify their investments through tokenisation, it is a plus to purchase their tokens as well.

Digitalisation and tokenisation are both possible in the real estate investment market under one roof with Kodo Assets. Visit the official [website](#) and obtain all the relevant information so you stay up-to-date on both the pre-sale and token sale. The web series campaign is also designed to guide you on the current happenings as the launch token dates approach.

Mr. Karnav Shah, the Editor-in-Chief at Cryptonaire Weekly said, “We are excited to announce the launch of Kodo Assets pre-sale on April, an innovative blockchain-based project that is set to revolutionize the crypto & real estate investment space. We look forward to covering more on the Kodo Assets project in our upcoming editions.”



**Chainvision Games announces closed beta for P2E game Katana Inu and the upcoming NFT mint. The German blockchain firm, set to release the DeFi and NFT ecosystem for gamers and traders, also shared news of the highly anticipated Forging NFT collection, minting 15th April 2023.**

Katana Inu, first created a storm in 2022 when the project first announced the ambitious road map and revolutionary utility, this battle royale free PC-game has since continued to deliver and finally the wait is now over. On the Ethereum network, under the leadership of a team of blockchain technology experts, it has quickly been adopted by some of the largest and most influential partners, investors, influencers, sports stars and high-profile celebrities, including AMA and Grammy Award winning artists, which can be found visiting the official site.

Many are backing the project to be the tipping point for mass blockchain adoption. Decentraland (MANA), The Sandbox (SAND), and several other blockchain games have already set the foundation in recent times. However, gameplay improvements are key to driving mainstream adoption in 2023, according to a report by the Blockchain Game Alliance, and a separate report from DappRadar

found that companies in the sector raised \$7.6 billion in 2022.

According to The NFT Markets, the significance of mainstream brands and celebrities adopting NFTs is key, that gameplay improvements will be the single most important factor driving adoption in 2023, with web3 developers working to make blockchain games more fun and immersive with NFTs. Announcing the closed beta of the game arriving 31st March 2023 and upcoming Forging NFT Collection mint on the 15th April, could be the catalyst and reason why the hype maybe genuine, visiting the official website is not only impressive but stunning to view all those in association with this project pre-launch, the utility on offer is unprecedented.

That's not all, it also boasts a native cross-chain NFT marketplace, which is open to the Katana Inu players, traders, collectors and gamers. The native NFT marketplace is a key feature of the project, which acts as a hub for trading NFTs. Katana allows other gamers and digital artists to use its NFT marketplace for selling their own artworks for ETH, KATA, stable coins or their native token. Similarly, gamers and holders of KATA can also stake, purchase or trade in-game items like skins, weapons, and more which can be used while playing the game.

The Katana Inu project team details that early adopters and beginners could earn the equivalent of a full-time salary, such is the impressive utility and ecosystem which is being delivered. An exclusive early pre-sales mint date has been announced for the 15th April 2023. Chainvision Games has now announced on a first come first basis a limited supply will be made available at a fraction of the public mint price yet to be announced.

The NFT Markets, also supporting the project, has publicly announced, whilst protocols are being put in place to handle the mint in two weeks, strong advise is to join the whitelist early by visiting the website or via the official whitelist link below.

**Join Whitelist Now**

Media Contact:  
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Twitter | @Ak1Crypto





# DAMEX ANNOUNCES ITS IEO DATE AFTER RECENTLY LAUNCHING THE NEW INNOVATIVE DAMEX APP

Damex, a leading digital asset-finance platform has announced its Initial Exchange Offering (IEO) launch date, in addition to offering seamless functionality across the globe. The IEO launch is scheduled to take place on April 19th, 2023.

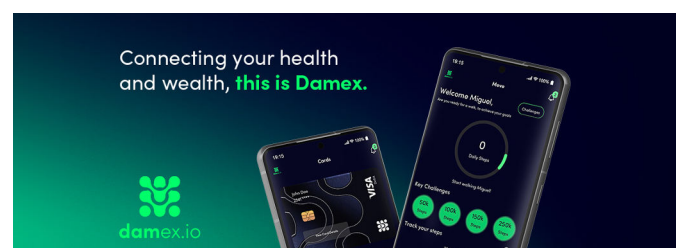
With a successful track record since 2017, Damex recently released its smart finance app that is available to UK or EEA residents, to benefit both B2B and B2C users, be it with the crypto or fiat currency users. The benefits range from acting as a digital asset payment gateway, IBAN banking capabilities, cold storage, as well as boost cross-border remittance. Damex's growth is evident with the development of its smart finance application, accompanied by the coming of the IEO launch.

The Damex IEO is scheduled to launch through the smart finance app and at least two launchpads (which are yet to be communicated) with the key objective of obtaining a global reach. The platform seeks to make the IEO a game-changer in blockchain businesses without limitations on geographical boundaries. The projected pre-sale seeks to offer individuals in the crypto sphere the opportunity to be a part of a secure project that focuses on asset security, more rewards, and better health.

Many crypto users and investors are looking forward for the launch, considering that Damex is one of only 14 companies globally with a Gibraltar DLT licence. In addition, their impressive \$120 million USD turnover cannot go unrecognised, despite the on-going rollercoaster with other crypto financial institutions, proving that Damex can uphold its projects even during economic challenges.

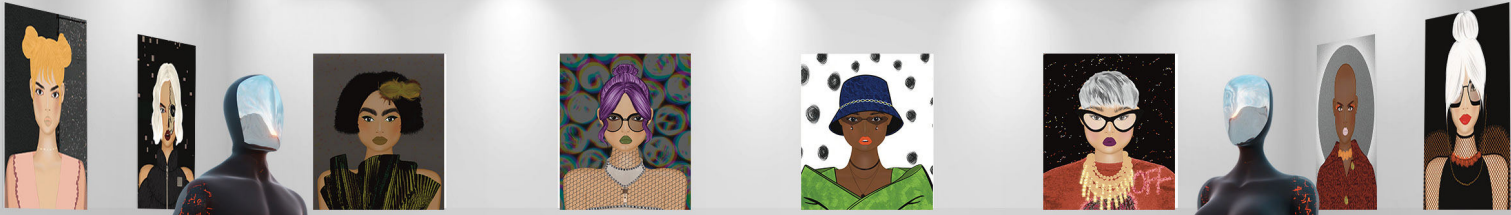
Visit the official website as well as the official Twitter account to await the Launchpad announcement as you prepare to secure the Damex native utility token and exploit the full potential of Damex.

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of Damex Platform, he explained, "Project's like the Damex platform are exciting. We make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels in our upcoming editions."





# HOUSE OF FASHION



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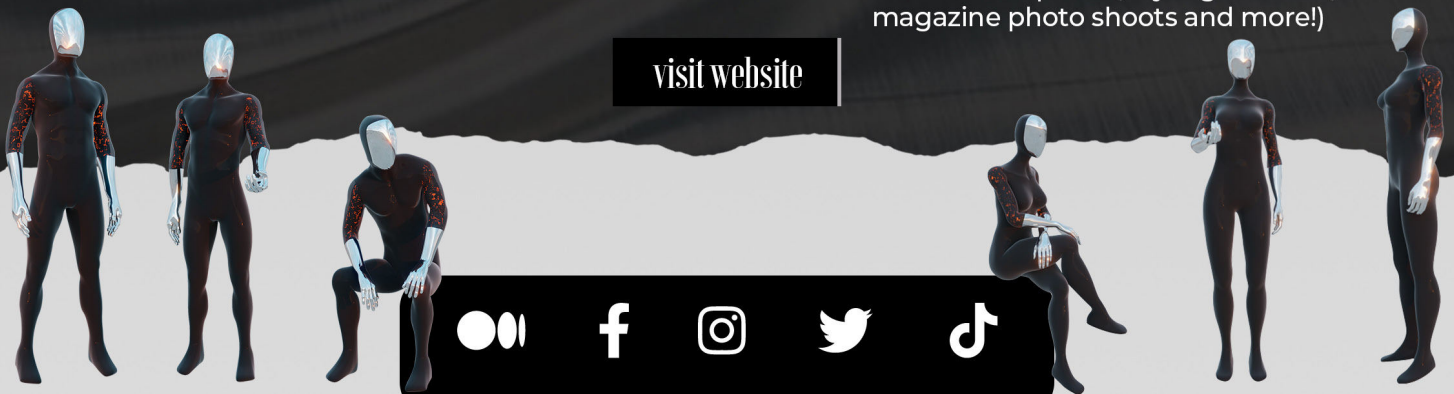


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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### BTC PRICE TARGETS FIX ON \$35K AS BITCOIN EYES ‘MASSIVE’ LIQUIDITY SQUEEZE

Bitcoin will spark “massive” liquidations if it rises to take out ask liquidity around \$30,000, the latest BTC price analysis says.

Bitcoin \$28,067 stayed on course for its highest weekly close in ten months on April 2 as \$28,000 held.

BTC price analyst: “Massive” liquidations due at \$30,000

Data from Cointelegraph Markets Pro and TradingView showed BTC/USD stable over the weekend after closing out March at near \$28,500.

A key point of resistance from earlier in its current halving cycle, the current trading zone represents a major hurdle for bulls to overcome. Should they manage it, price targets extend beyond the \$30,000 mark.

“Bitcoin has been consolidating below the biggest resistance/support of the last 2+ years,” analyst

Matthew Hyland summarized in his latest tweet on BTC.

“A whole new ballgame if BTC breaks it. NASDAQ & S&P went strong into weekly close. Still major pessimism and disbelief while major milestones are close to being made for Stocks/BTC.”

Popular Twitter account Byzantine General predicted that a breakthrough of resistance immediately above the spot price would result in a sea of liquidations, leading to further upward momentum.

“It feels like some bear is very desperately trying to defend the 29k to 30k region,” a tweet stated on the day.

“I think that when this level breaks massive liqs will come in. And it does feel like a matter of ‘when’ not ‘if’ because there’s zero froth in the market, only some spot supply.”

[Read more...](#)



## Elon Musk changes Twitter icon to Doge after seeking lawsuit dismissal

**D**ogecoin surged more than 20% in about an hour after Twitter changed its icon to a picture of the memecoin's Shiba Inu.

On April 3, social media giant Twitter changed its icon to that of the symbol on the popular meme token Dogecoin DOGE \$0.10.

Dogecoin is up sharply in light of the news, with its price surging by more than 22% in an hour to \$0.09784. The icon change took place platform-wide and is directly visible by the social media giant's estimated 360 million monthly active users, and visitors to the platform alike.

Shortly after the icon change, the Twitter and Tesla CEO tweeted the following meme,

which appears to imply that the change will be around for some time:

Two days earlier, Elon Musk had asked a United States judge to dismiss a \$258 billion lawsuit filed by investors alleging the operation of a pyramid scheme to promote Dogecoin. Musk's lawyers reportedly argued that "funny pictures" and "tweeting words of support" do not amount to a fraud claim.

It appears that the reason behind the change can be attributed in part to a conversation with the administrator of the popular r/WallStreetBets SubReddit on Twitter. "Change the bird logo to a doge," said the WSB chairman. "Haha that would be sickkk," Elon wrote.

[Read more...](#)

## TUSD Stablecoin Daily Trading Volume Surpasses \$1B After Binance Boost

**T**he surge follows Binance's decision a week ago to eliminate the zero-fee trading discount on the platform except for the BTC-TUSD pair.

Trading with the TrueUSD (TUSD) stablecoin has surged over the week, crypto price tracker CoinGecko's data shows, a result of crypto exchange Binance's support for the token, including a zero-fee discount to buy and sell bitcoin (BTC).

TUSD's 24-hour trad-

ing volume surpassed \$1 billion for most of Thursday and Friday, according to CoinGecko. It is a significant increase from earlier this month, when TUSD recorded mostly sub-\$100 million daily trading volume.

The BTC-TUSD pair on Binance alone recorded \$713 million in trading volume in the past 24 hours, per Binance's data.

The stablecoin's recent popularity comes after Binance, the world's



largest crypto exchange by trading volume, picked TUSD as a favored stablecoin trading pair on its platform amid a regulatory crackdown on its namesake Binance USD (BUSD). New York regulators ordered BUSD issuer Paxos, a fintech firm based in the state, to stop minting these

tokens.

Binance had supported BUSD through a zero-fee trading promotion and by booting rival stablecoins including TUSD from its platform. Following the New York directive for Paxos, Binance reintroduced.

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## About Kodo



Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



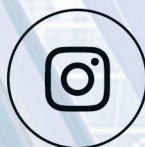


# Diversify your investments through tokenization



Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper





## US Government To Liquidate Over \$1,175,000,000 in Bitcoin Seized From Silk Road Hacker – Here's the Timeline

The US government is planning to sell more than \$1.17 billion in Bitcoin (BTC) that was seized as part of the Silk Road illicit marketplace case.

According to a new federal court filing, the government is planning to sell the remainder of the approximate 51,351 Bitcoin seized from hacker James Zhong, who authorities accused of stealing the virtual assets from Silk Road in 2012.

Per the filing, the government has already sold about 9,861 BTC of the total amount seized for more than \$215 million on March 14th, leaving about 41,491 BTC.

At Bitcoin's current value of \$28,332, the sale of the remaining BTC would have a value of \$1.175 billion.

The filing was with the U.S. District Court for the Southern District of New York and pertains to the sentencing of Zhong. The government says it will not sell the remainder of the BTC until after Zhong is sentenced, which is scheduled for April 14.

“With respect to the 51,351.89785803 Bitcoin forfeited in the Ulbricht case before Judge Schofield, the Government has begun liquidating (selling) it. On March 14, 2023, the Government sold 9,861.1707894 BTC (of the 51,351.89785803 BTC) for a total of \$215,738,154.98. After \$215,738.15 in transaction fees, the net proceeds to the Government were \$215,522,416.83.

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## PancakeSwap DEX Launches Version 3 on BNB Chain and Ethereum

V3 brings four different trading fee tiers: 0.01%, 0.05%, 0.25% and 1%, compared with V2's single level of 0.25%.

PancakeSwap, a decentralized exchange, or DEX, with more than 1.5 million unique users, introduced Version 3 on the Ethereum and BNB Chain networks on Monday.

The upgraded platform will offer the cheapest fees for on-chain trades among counterparts

such as SushiSwap and Uniswap and increased returns for liquidity providers, the exchange's developers told CoinDesk on Sunday.

PancakeSwap V3 also introduces features that enhance the platform's capital efficiency. These include allowing liquidity providers to concentrate their capital on smaller price ranges, a feature that



results in higher fee earnings from the same amount of deposits, the developers said.

V3 will introduce four different trading fee tiers: 0.01%, 0.05%, 0.25% and 1%. V2 offered a single tier of 0.25%. Each token pair can have a liquidity pool for each fee tier, with asset pairs gravitating

toward the tier where incentives for both liquidity providers and traders are most rewarding.

This approach is designed to ensure a balance between traders paying the lowest fee tier while still incentivizing the highest possible liquidity from LPs.

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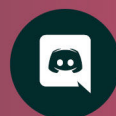


Davos Protocol, the stability benchmark leveraging Liquid Staking and Over-Collateralization



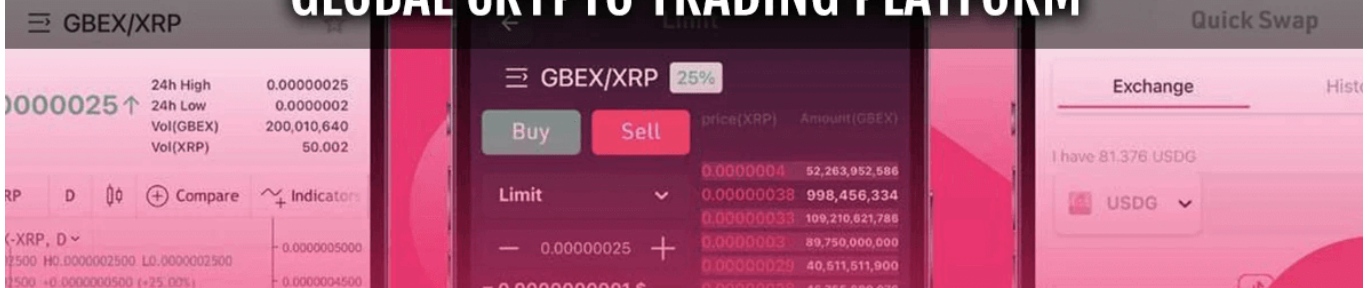
The monetary policy of Davos regulates the price stability of the Stable Asset DAVOS

Whitepaper



# GLOBIANCE APP & EXCHANGE

## YOUR GATEWAY TO REGULATED AND COMPLIANT GLOBAL CRYPTO TRADING PLATFORM



Globiance is a globally operating financial services group with a presence in several countries, such as Argentina, Australia, Brazil, and Singapore, and will soon expand to additional locations. The platform caters to corporate and retail clients, offering various financial services, including cryptocurrency and fiat currency exchange, stablecoin trading, payment solutions, and global transfers in major currencies. With its diverse range of offerings and global reach Globiance is well-positioned to serve the needs of a broad client base.

Globiance stands out as a platform with a global approach, providing users with integrated individual bank accounts for seamless financial transactions. The platform's user-friendly interface makes buying and selling crypto a breeze. Users have the unique ability to withdraw fiat instantly into integrated accounts, and this sets it apart from other platforms. Globiance has developed a mobile application designed to take your crypto experience to a new level. The variety of features available within the Globiance app are designed to enhance the convenience and efficiency of trading.

### **Crypto Trading Made Easy: Exploring the Range of Features on the Globiance App**

The Globiance app is the latest offering from Globiance, a leading provider of efficient and reliable crypto trading services. With a strong focus on user

experience, the app has quickly become popular for users seeking a seamless and hassle-free trading experience. Now available to users worldwide, the app offers a range of functions, including cryptocurrency and fiat currency exchange, quick-swap, staking, and more. Read on to learn more about the current features of the Globiance app.

### **Seamless trading with Quickswap**

The Quickswap function on the Globiance app provides users with a seamless way to buy and sell various cryptocurrencies on a licensed, centralised exchange. This feature allows users to execute trades quickly and efficiently with options for spot and limit orders, ensuring that users can manage their portfolios according to their preferred price points. With the Quickswap function, users can easily access the cryptocurrency market and take advantage of its potential for growth and diversification. Overall, this feature provides a convenient and user-friendly way for users to engage with cryptocurrency trading.

### **Staking on App**

Staking GBEX on the Globiance app allows users to earn rewards for holding and supporting the GBEX ecosystem. By staking GBEX, users can help maintain the network's security and stability while earning additional tokens as a reward. This function allows users to earn passive income while

participating in the growth and development of the GBEX network.

### **Globiance Fiat And Crypto Wallet**

The Globiance app provides users with wallets for both fiat currencies and cryptocurrencies. This feature allows users to deposit fiat using cards or bank transfers (SWIFT/SEPA) for deposits and withdrawals. The wallet function also enables users to securely store their cryptocurrencies and manage their holdings on the Globiance Exchange.

### **Gbex Token Statistics**

The GBEX Token Statistics function on the Globiance app provides users with up-to-date information on the latest price, supply, and rewards associated with GBEX tokens. This feature enables users to make informed decisions about their investments and stay up-to-date on the performance of the GBEX ecosystem. With this information at their fingertips, users can manage their portfolios more effectively and stay ahead of the curve in the dynamic world of cryptocurrency.

### **Customer Service**

Globiance is committed to providing excellent customer service to all of its users. If you have any issues or queries regarding the Globiance app or its features, you can contact the support team. The support team is available to assist you with any questions or concerns, ensuring that you have a positive experience with crypto trading on the Globiance app.

Ready to take your crypto trading to the next level? Don't miss out on the exciting features of the Globiance app – Download now and discover how our app can enhance your crypto trading experience!

### **An Overview of Globiance Exchange**

Globiance offers both DEX & CEX exchange platforms to cater to the diverse needs of its clients. The Globiance DEX is a XinFin network-based decentralised exchange with a hybrid architecture that is developer-friendly. This interoperable blockchain network for global trade and finance allows for digitisation, tokenisation, and instant settlement of trade transactions. By reducing reliance on complex FX infrastructure, the

DEX increases efficiency and flexibility in liquidity management for financial institutions. It can be seamlessly integrated with traditional or legacy financial operating systems, making it a powerful tool for institutions seeking to modernise their operations.

The Globiance DEX is also notable for its low fees. The platform operates on the XinFin Tech and XDC protocol, which can handle a higher volume of transactions, offers faster confirmation times, consumes less energy, and incurs lower fees than other platforms. This makes the Globiance DEX a cost-effective solution for those seeking to trade cryptocurrencies and other digital assets.

There is also the Globiance CEX, which operates as a global exchange platform with locations worldwide. The company offers a comprehensive range of financial services customised to local markets and regulations. The CEX platform now features multi-language and multi-currency wallet accounts, providing users with access to several fiat currencies and cryptocurrencies. With its user-friendly interface and commitment to providing innovative financial solutions, the Globiance CEX is poised to become a leading player in the global exchange market.

Globiance's exchange platforms are designed with decentralisation, transparency, and accessibility as their key features. The ecosystem is tailored to meet the needs of both corporate and individual clients to make financial freedom a reality for everyone. The Globiance platform is a future-proof global trading solution that is accessible both through web and app interfaces. Whether you're an experienced trader or just starting, Globiance provides the tools and services you need to succeed in today's fast-paced and ever-evolving financial landscape.

### **Why Choose Globiance?**

The Globiance team has extensive experience in traditional banking, allowing them to provide a range of reliable and flexible crypto-banking services. They provide secure, transparent, and high-quality crypto services to users and ensure they comply with regulatory requirements. Here are a few reasons to choose Globiance for your cryptocurrency trading needs.

**Global Strategy:** With a presence in multiple countries and a focus on international expansion, Globiance is committed to building long-term partnerships with its clients and stakeholders. By leveraging its global strategy, the company can provide innovative financial services that cater to diverse markets and regulatory requirements.

**Regulated and Compliant:** Globiance prioritises the safety and security of its customers' digital assets as a licensed and regulated company. The company adheres to strict policies and regulations, ensuring its services comply with industry standards and local laws. This enables customers to trade and transact confidently, knowing their assets are protected.

**Satisfied Customers:** Globiance is known for its excellent customer service, with a dedicated support team that provides a personal touch to every interaction. The company values its customers and strives to create a positive experience, from onboarding to ongoing support.

**Dedicated Mobile App:** The Globiance mobile app offers a seamless and user-friendly experience for customers on the go. With all the features of the web platform and additional functionalities like POS and QR pay, the app allows users to manage their accounts, trade, and transact securely and conveniently from their mobile devices. This app, compatible with both iOS and Android, is designed to meet the mobile needs of today's users.

**Both CEX and DEX:** Globiance offers both Centralised Exchange (CEX) and Decentralised Exchange (DEX) options for traders, providing flexibility and convenience to all users. The hybrid architecture of the DEX is designed to be developer-friendly and integrates with traditional financial operating systems.

**Trading made easy for everyone:** With the Globiance platform, trading is made accessible and user-friendly for everyone. The web and mobile app interfaces are designed to be intuitive and easy to navigate, even for beginners. The low fees and fast transaction processing times on the XinFin-based GBEX ensure that trading is affordable and efficient.

### Conclusion

Whether you're an individual or a business, Globiance's focus on customer satisfaction and innovation makes them the ideal crypto banking partner. Choose Globiance for a secure, transparent, and convenient crypto banking experience. The platform's advanced technology and intuitive design enable seamless and secure trading of cryptocurrencies, with a focus on user experience and customer satisfaction.

With their user-friendly mobile app and global presence, trading and managing digital assets have never been easier. So why wait? Join the millions of satisfied users worldwide who have already experienced the benefits of the Globiance app. Download the Globiance app now and start trading crypto with ease and confidence!





# Welcome to **Encircled**

The innovative one-stop solution for eliminating scams, risks and bad investments.

**Connect, Create, Learn and Earn**



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**WHITEPAPER**

## About us

Encircled will be a one-stop integration for launching new projects and connecting with the entire crypto community, including investors, developers, and project creators.



**Brainstorm Ideas**



**Build teams**



**Connect with Investors**



**Invite and Evaluate Advisors**

## Benefits

### Encircled Launch



Encircled Launch will offer services for launches, verification of new project teams and projects, provide launch tiers, and have specific standard practices.

### Encircled Connect



Encircled Connect will provide a social networking platform where the entire Encircled Community can connect and grow their network.

### Encircled Learn



Encircled Learn will be a fully integrated educational platform for investors and developers to become educated in all aspects of the crypto space.





## Circle VP: UK Banks 'Actively Unbanking People, Not Just Companies' Over Crypto

The stablecoin provider's European policy lead Teanna Baker-Taylor said banks limiting customer access to crypto is 'very, very wrong.'

Actions taken by UK banks to restrict customer access to crypto are "not in the spirit of consumer protection," Circle's European policy lead said at an event last week.

Amid concerns that crypto firms are facing difficulties accessing banking services in the UK, Teana Baker-Taylor said individual customers were also being affected.

"One thing I think that is pretty clear is the UK banks are now actively unbanking people, not just companies," Baker-Taylor said during a panel discussion at Citi's Digital Asset

Symposium. "It's not about just refusing to give bank accounts to companies," she said, claiming that banks were unbanking individuals because of their decision to buy "crypto assets that are perfectly legal."

"Then your bank turns you off," she said. "That, to me, feels very, very wrong, and not in the spirit of consumer protection. It feels very patriarchal."

Are UK banks "unbanking" crypto users? While there is no evidence of a UK bank shuttering a customer's account altogether on account of crypto usage, there are several recorded instances of users facing temporary freezes on their accounts when trying to buy crypto.

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## Elon Musk Asks Judge to Dismiss \$258B Dogecoin Lawsuit — Insists Tweeting Support for DOGE Isn't Unlawful

Tesla and Twitter CEO Elon Musk has asked a U.S. judge to dismiss a \$258 billion lawsuit filed against him by dogecoin investors. They alleged that the billionaire operated a pyramid scheme to promote the meme cryptocurrency dogecoin. "There is nothing unlawful about tweeting words of support for, or funny pictures about, a legitimate cryptocurrency that continues to hold a market cap of nearly \$10 billion," Musk's lawyer argued.

Elon Musk Wants Court to Dismiss Lawsuit by Dogecoin Investors  
Elon Musk, CEO of Tesla and Twitter, asked a U.S. judge on Friday to dismiss a \$258 billion lawsuit alleging that he operated a pyramid

scheme to promote the meme cryptocurrency dogecoin (DOGE). The lawsuit, Johnson et al v. Musk et al, filed in the U.S. District Court for the Southern District of New York, alleges that Musk and his companies, Tesla and SpaceX, "falsely and deceptively claim that dogecoin is a legitimate investment when it has no value at all."

In a formal request filed Friday, Musk's legal team described the lawsuit brought by dogecoin investors as a "fanciful work of fiction" concerning Musk's "innocuous and often silly tweets" about the meme cryptocurrency. They argued that the investors failed to clarify how Musk intended to defraud anyone or what risks he concealed.



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# Crypto Exchange Bittrex Closes Down U.S. Operations

The U.S. prosecutors accused Kwon of defrauding crypto customers and submitted him to eight criminal counts.

Popular cryptocurrency trading platform, Bittrex, has announced it will be ceasing operations in the United States beginning from next month. According to a post via their official Twitter handle, Bittrex states that this move comes as a result of the ongoing regulatory uncertainty surrounding the U.S. crypto space.

Ironically, Bittrex's sad announcement comes amidst the company's celebration of its ninth anniversary. The crypto exchange has assured its U.S. customers that all funds are safe and immediately available for withdrawal.

Trading is expected to continue until April 14, 2023, although users are advised to have fully withdrawn their assets from the platform by April 30, 2023. It is worth stating that this closure is restricted to the U.S. alone as Bittrex



operations will continue in other countries via its other branch Bittrex Global.

Unclear' U.S. Regulations Not Good For Crypto: Bittrex CEO Commenting on Bittrex's latest announcement, Richie Lai, Co-founder and CEO of the company, stated that it was not "economically viable" to continue operations

in the U.S. due to the country's current regulatory system.

He expressed that the present crypto regulations in the U.S. were rather ambiguous and had created an unfavorable business environment.

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## Arbitrum to break up \$1 billion proposal after backlash

Arbitrum backtracked on a key governance proposal after a weekend that called into question exactly how much

sway token holders have over the direction of the project.

The proposal — a package of actions named "Arbitrum Improvement

Proposal-1," or AIP-1 — controversially planned to send 750 million ARB tokens, worth around \$1 billion, to the Arbitrum Foundation. The purpose of the transfer was to give the foundation capital to invest in initiatives built using Arbitrum's technology.

The proposal appeared set to go ahead without the approval of token holders — who make up the decentralized autonomous organization or DAO that in theory governs Arbitrum — who had voted overwhelmingly against the move. Arbitrum initially tried to style the vote as a "ratification."

But the project has seemingly now bowed to the pressure, after

Arbitrum community lead named eli\_defi conceded in a Discord post late on Sunday that AIP-1 "likely will not pass" and committing to addressing the concerns of its community.

"AIP-1 is too large and covers too many topics. We will follow the DAO's advice and split the AIP into parts. This will allow the community to discuss and vote on the different subsections," wrote eli\_defi.

Arbitrum, an Ethereum Layer 2 scaling project, is the hot ticket in DeFi circles at present, having airdropped its prized tokens to nearly 300,000 users a few weeks ago — a transfer of value worth close to \$1.5 billion at current market prices.

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Our goal is to create products that will not be dependent on any central entity and will be open and accessible to all.

Our Core team includes cryptocurrency and blockchain experts, AI and Machine learning developers with years of experience in the crypto and AI industry.



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# Crypto Funding: Ledger and EigenLabs Lead \$227 Million in Investments

Security is top of mind, as crypto funding investments continue to flow.

Crypto startup funding is sailing steadily this week, with 11 different companies landing an estimated \$227 million in funding this week, a slight increase from the week before, during which companies secured \$190 million.

Among them, cryptocurrency hardware Ledger secured the most significant amount of funding. It landed \$109 million in its series C round with investors from 10T, CapHorn Invest, Morgan Creek Capital and Cathay Innovation, just to name a few.

Following this round of

capital, Ledger is said to be valued at \$1.4 billion. This funding announcement comes during a time when centralized exchanges have been heavily scrutinized for security concerns, and self-custody discussions are on the rise.

A focus on trust

EigenLabs, the team behind EigenLayer, a re-staking protocol on Ethereum, has raised a significant amount of money this week, securing \$50 million in a Series A round led by Blockchain Capital.

Other participants which participated in the round include Electric Capital, Polychain Capital, Hack VC, Finality Capital and Coinbase Ventures, among others.

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## Argentinean Airline Becomes the First to Offer Tickets as NFTs on Algorand

Flybondi started issuing flight tickets as NFTs on the Algorand blockchain.

Flybondi – a low-cost airline in Argentina – became the first in its field to launch flight tickets in the form of non-fungible tokens (NFTs).

The initiative, dubbed Ticket 3.0, is already available for clients willing to fly to domestic destinations.

Eliminating the Usual Restrictions

The company announced on its website that each purchased ticket will be issued as an NFT on the Algorand blockchain. The integration is an expansion of Flybondi's existing partnership with TravelX.

Ticket 3.0 enables customers to change the name on the pass, give

it away, or transfer it to another individual. As such, it removes the usual hurdles when one tries to change the ownership. Commenting on the development, CEO Mauricio Sana said:

“With Ticket 3.0, our passengers will have greater flexibility and control over their trips because they will be able to transfer, rename or give away their tickets in a simple and autonomous way.

With this launch, we seek to generate a positive impact in the aviation industry through innovation and an application of blockchain technology. Changing the rules of the game is never easy, but we know that it is our objective to evolve and offer our passengers a new stage of the freedom to fly.”

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# Buterin weighs in on zk-EVMs' impact on decentralization and security



Vitalik Buterin has weighed the impacts of the addition of zk-EVMs at the protocol level, saying it could speed up the verification process on the base layer.

Ethereum co-founder Vitalik Buterin wants to see zero-knowledge Ethereum Virtual Machines (zk-EVMs) built on Ethereum's first layer to speed up the verification process on the base blockchain.

Buterin explained in a March 31 post that it's possible to integrate a zk-EVM on the base layer without compromising on decentralization and security. The technology enables Ethereum Virtual Machines to execute smart contracts on

the blockchain with ZK proofs.

Ethereum was developed with a "multi-client philosophy" to ensure decentralization at the protocol level, Buterin explained. By integrating zk-EVMs at the Ethereum layer 1, it would be the third type of client.

"Once that happens, zk-EVMs de-facto become a third type of Ethereum client, just as important to the network's security as execution clients and consensus clients are today."

The other two clients are the "consensus" and "execution" clients. The consensus client implements proof-of-stake to ensure nodes in the network reach agreement.

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# This Week on Crypto Twitter: CZ Says 'Ignore FUD' After CFTC Lawsuit, Matt Damon Redeems Crypto.com Commercial

Also: U.S. Senator Elizabeth Warren announced she's "building an anti-crypto army" for her reelection campaign. weekend.

Matter Labs' co-founder and CEO Alex Gluchowski told Blockworks the timing is coincidental, and Era's alpha launch milestone is arriving right on schedule, following the completion of a second public security contest via Code4rena. "Now we feel completely safe to launch," Gluchowski said, stressing that the testing of the product has been extensive.

In the crypto media this week, the single biggest bit of news was the announcement that the Commodity Futures Trading Commission (CFTC)—America's leading derivatives regulator—is suing crypto's top exchange by trading volume, Binance, along with CEO Changpeng "CZ" Zhao, allegedly for unlicensed derivatives trading.

The lawsuit doesn't end there. The exchange also stands accused of having insufficient anti-money laundering (AML) and know-your-customer (KYC) controls, knowingly evading.



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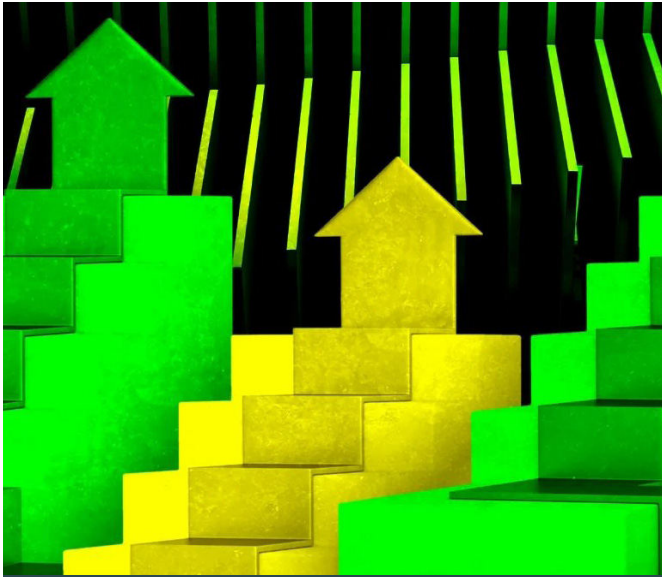
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## Uniswap volume beats Coinbase and registers its best month since 2022

Spot market volume on Uniswap was above \$70 billion for the first time since January 2022, beating Coinbase again. Coinbase volume was \$49.4 billion last month — up from \$40 billion in February.

Trading volume on Coinbase came in below that of decentralized exchange Uniswap for the second month in a row.

Spot market volume on Uniswap hit \$71.6 billion in March — 45% higher than Coinbase's, according to data from The Block Research. March was the decentralized exchange's best month, in terms of volume,

since January 2022. Uniswap beat Coinbase despite a month-on-month improvement in Coinbase's volume. (Coinbase stock has held steady at around \$67.57 for the last few days.)

Coinbase noted in its weekly market commentary that the exchange's volume fell in the last week of March. Spot market volume on Coinbase was \$49.4 billion last month — up 23% from about \$40 billion in February.

Coinbase noted that trends on the exchange mirror the broader market, with investors focused more on tokens with large market caps and stablecoins.

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## Major Energy Companies Are Trading Tokenized Emissions Credits

Natural gas outfit PureWest is trading tokenized emissions credits with major methanol producer Proman, a long-regarded blockchain use case

Natural gas producer PureWest is minting tokenized emissions credits in an effort to reduce the footprint of a methanol producer and other customers.

The Denver-based company's certified environmental tokens (CETs) reflect aggregated data collected and verified by data company Project Canary.

PureWest is now transacting the tokenized credits with Switzerland-based Proman, the world's second largest methanol producer, the



energy firm announced this week. PureWest itself is the most prolific natural gas producer in Wyoming, per its website.

The CETs are each matched to one million British thermal units (MMBtu) of gas produced and are sold on an MMBtu basis, Kelly Bott, PureWest's senior vice president of ESG, land and regulatory told Blockworks.

Using blockchain eliminates concerns about double selling and proves that each MMBtu of gas was produced with the Project Canary-verified attributes. PureWest describes CETs as "purchasable credits stored on the blockchain for third-party users to achieve their emission reduction goals."

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