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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

281ST
EDITION

CRYPTOFAMILY THE WHOLE WORLD ONE FAMILY



NFT MARKETS

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EDITORS

Bitcoin's weekly close above \$30,000 was the first such instance since May 2022. The rally in Bitcoin was boosted by lower-than-expected Consumer Price Index (CPI) print for March. Annual CPI rose 5% in March versus estimates of 5.1%, the lowest rate of increase since May 2021. Although inflation remains well above the Federal Reserve's 2% target rate, it is showing a steady decline.

The FedWatch Tool shows an 86.7% probability of a 25 basis-point rate hike in the Fed's May meeting. However, by the September meeting, the majority expect the Fed to start cutting rates. If that happens, assets such as stocks and cryptocurrencies are likely to benefit.

LETTER

That started a correction in the BTC/USDT pair, which reached the 20-day exponential moving average (EMA) on April 18.

A strong rebound off the current level will suggest that the sentiment remains positive and traders are viewing the dips as a buying opportunity.

The bulls will then again attempt to drive the price to the overhead resistance at \$32,400. This remains the key level to watch out for because if this resistance is pierced, the pair may soar toward \$40,000.

The rising 20-day EMA and the relative strength index (RSI) in the positive territory indicate that bulls have the upper hand.

If bears want to halt the up-move, they will have to yank the price back below the 20-day EMA.

That may trigger stops of short-term traders, resulting in a decline to \$26,500 and then to the breakout level of \$25,000. This level is likely to witness aggressive buying by the bulls.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Crypto Family
- Maven Token
- MetaDollNFT
- The House Of Fashion
- Kodo
- Davos
- Damex
- Krypto Miners Club
- TalentIDO

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 281st edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.27 Trillion, up \$40 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 44.53 billion. The DeFi volume is \$4.39 Billion, 9.87% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$39.91 Billion, which is 89.62% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Artificial Intelligence (AI) and Polkadot Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 1.00% from \$30,050 last week to around \$29,750 and Ether's price has increased by 9.64% from \$1,920 last week to \$2,105. Bitcoin's market cap is \$575 Billion and the altcoin market cap is \$695 Billion.

Bitcoin's weekly close above \$30,000 was the first such instance since May 2022. The rally in Bitcoin was boosted by lower-than-expected Consumer Price Index (CPI) print for March. Annual CPI rose 5% in March versus estimates of 5.1%, the lowest rate of increase since May 2021. Although inflation remains well above the Federal Reserve's 2% target rate, it is showing a steady decline.

The FedWatch Tool shows an 86.7% probability of a 25 basis-point rate hike in the Fed's May meeting. However, by the September meeting, the majority expect the Fed to start cutting rates. If that happens, assets such as stocks and cryptocurrencies are likely to benefit.

Another important event last week was Ethereum's Shapella hard fork which happened on April 12. Market observers were divided on the impact of Shapella on Ether's price but the bulls finally came out on top and pushed the price of the largest altcoin above \$2,100. Several analysts believe that Shapella is likely to attract more institutional investors to stake on Ethereum.

ARK Invest CEO Cathie Wood said in an interview that the rally in Bitcoin and Ether during the recent banking crisis suggests that traders view the assets as a safe haven similar to gold. This "suggests much broader-based adoption and acceptance than I think most people understand," she added. Glassnode said in its latest analysis on April 17 that "several on-chain indicators are suggesting that bear market conditions (or at least the worst of it) may now be behind us."

Several analysts have turned positive and are focusing their attention on Bitcoin's halving cycle due in April 2024. This has improved sentiment, pushing the Crypto Fear & Greed Index into the greed territory. If the reading rises further into the greed zone, it will indicate that traders are chasing prices higher. Usually, that results in a sharp pullback because experienced traders sell into strength. Therefore, traders may turn cautious in the near term.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	45.40%
Ethereum	19.84%
Tether	6.40%
BNB	4.25%
USD Coin	2.50%
XRP	2.11%
Cardano	1.22%
Dogecoin	1.02%
Polygon	0.85%
Others	15.63%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in our previous analysis that the \$32,000 level may witness aggressive selling by the bears but the sellers entered at \$31,050 on April 14.

That started a correction in the BTC/USDT pair, which reached the 20-day exponential moving average (EMA) on April 18. A strong rebound off the current

level will suggest that the sentiment remains positive and traders are viewing the dips as a buying opportunity.

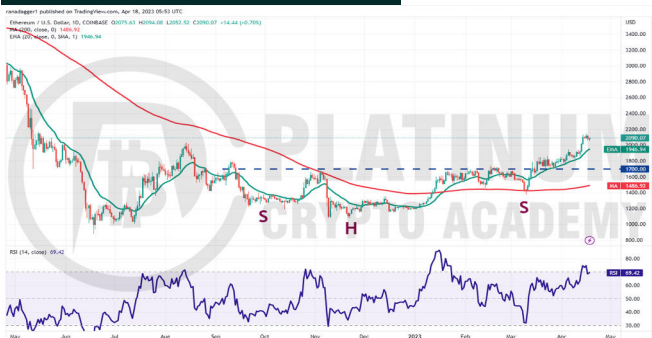
The bulls will then again attempt to drive the price to the overhead resistance at \$32,400. This remains the key level to watch out for because if this resistance is pierced, the pair may soar toward \$40,000.

The rising 20-day EMA and the relative strength index (RSI) in the positive territory indicate that bulls have the upper hand.

If bears want to halt the up-move, they will have to yank the price back below the 20-day EMA. That may trigger stops of short-term traders, resulting in a decline to \$26,500 and then to the breakout level of \$25,000. This level is likely to witness aggressive buying by the bulls.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We mentioned in the previous analysis that Ether could reach \$2,200 and that is what happened. The ETH/USD pair reached \$2,142 on April 16.

The upsloping 20-day EMA and the RSI near the overbought zone indicate that bulls are firmly in

the driver's seat. Usually, during strong uptrends, the pullbacks do not last for more than three days.

If the price turns up from the current level and climbs above the \$2,200 resistance, it may create FOMO among traders, leading to a buying stampede. The pair may then soar toward \$3,000 as there is no major resistance in between,

The first sign of weakness will be a break and close below the 20-day EMA. Such a move will suggest that the bulls may be rushing to the exit. The pair may first plummet to \$1,800 and thereafter to the breakout level of \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



We projected in the previous analysis that Binance Coin could reach \$346 if bulls clear and sustain the overhead hurdle at \$318 and that is how it played out.

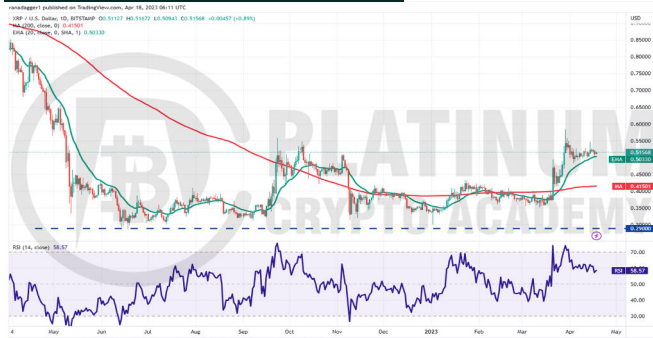
The BNB/USD pair witnessed profit-booking near \$350 but the bears could not sustain the price below \$338. This suggests that the bulls are trying to flip the \$338 level into support.

If the price turns up from the current level and breaks above \$350, the pair may pick up momentum. There is a minor resistance at \$360 but it is likely to be crossed. The pair may then soar toward \$400.

This positive view will invalidate in the near term if the price turns down sharply and plunges below the 20-day EMA. Such a move will indicate that the rally above \$338 may have been a bull trap.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The bulls tried to thrust XRP above the overhead resistance zone of \$0.56 to \$0.58 on April 14 but the bears held their ground. This suggests that sellers are active at higher levels.

However, a minor positive in favor of the bulls is that the bears have not been able to sink the price below the 20-day EMA. This indicates buying at lower levels.

The 20-day EMA is flattening out and the RSI is gradually dropping toward the center, indicating that the bullish momentum is weakening. That may keep the XRP/USD pair stuck inside a range for a few days.

Buyers will have to overcome the barrier at \$0.58 to start the next leg of the uptrend toward \$0.65 and then \$0.80. Contrarily, if the price slips below \$0.48, the pair may tumble to \$0.43.

[Previous Analysis...](#)

CARDANO - ADA/USD



We highlighted that Cardano may rally above the neckline of the inverse head and shoulders pattern and it did just that on April 13.

Generally, after a breakout from a pattern, the

price turns down and retests the breakout level. In this case, the price may turn down and fall to the neckline.

If the price rebounds off the neckline with strength, it will suggest that the bulls have flipped the level into support. That may increase the likelihood of the resumption of the up-move. The ADA/USD pair may then rise to \$0.52 and thereafter to the pattern target of \$0.60.

Conversely, if the price turns down and plunges below the neckline, it will suggest that the breakout was a fake one. That may tug the price down to the 200-day SMA.

[Previous Analysis...](#)



The Whole World One Family

Assist everyone on the planet in achieving financial freedom, regardless of their expertise of the blockchain technology.

Family Token Pre Sale



Crypto Family Features

What is Crypto Family?

CF enables everyone achieve financial freedom by offering a form of passive income. We generate wealth by leveraging our members contributions in our Mining Hubs. We do Crypto transactions validation, run cloud mining Hubs, where we mine WAXP, Trillium and generate NFTs on WAX Proof of Stake and carbon free blockchain. We offer a portfolio of passive income generating NFTs to our members.



Automatic Withdrawals



FT Staking



Family NFT



Community Coupons



Utility NFT e-shop



8.33% daily

We exist to secure and protect families.
Based un UAE, currently 90.000 members

PRESS RELEASE



CRYPTO FAMILY ABOUT TO LAUNCH FAMILY TOKENS AND NFTS PRETTY SOON

Dubai, UAE – Crypto Family, the blockchain-based platform provides a unique opportunity for members to participate in the growing crypto industry, has announced the upcoming launch of its new **Family Tokens** and Family NFTs. These innovative assets will provide unparalleled benefits for members, including enhanced wealth generation opportunities and unique access to the platform's comprehensive operations.

Crypto Family has been providing members with unique opportunities to participate in the crypto industry since 2018. With a team of 20 blockchain and marketing specialists, Crypto Family has developed a comprehensive platform including Cloud Mining, Gold Mining, various types of NFT production, crypto transaction validation, and expert market analysis.

Founded by Nebojsa Katic, a veteran of the blockchain industry with over eight years of experience, Crypto Family has evolved from its Central European roots and established itself as Crypto Family FZC, a registered entity in the United Arab Emirates (UAE). The company has formed joint venture partnerships with The Private Office of His Highness Sheikh Ahmed Bin Faisal Al Qassimi of Sharjah and Ras Al Khaimah emirates, as well as

a Canadian mining group, to develop blockchain-based gold mining projects.

Crypto Family is a one-of-a-kind passive income opportunity for life, wherein one can rent Family NFTs for 90 days at an incredibly affordable price of just \$24 per token! To be eligible for Family NFTs, you only need to be a Family Token holder and in turn a member of Crypto Family, to have an opportunity to take control of contributions and generate significant returns on transactions.

With no restrictions on the number of NFTs one can rent, choose as many as you wish to maximize your earnings potential. Each Family NFT rental period lasts for 90 days, with revenue rewards in the form of 8.33% of \$24 (roughly \$2) for 81 days, since 9 days required for activation.

Do not worry about manually renewing the Family NFTs every 90 days. For a hassle-free experience, activate automatic Family NFT renewal on the site itself. And if you ever decide to renew manually, it only costs \$12.

Crypto Family empowers its members to take control of their investments and make the most of the cryptocurrency market. By renting Family NFTs,

one is not only securing a place in the NFT world, but even the crypto world in the form of Family Tokens or FTs whose value currently stands at \$1, with an unprecedented potential of the value going higher for possible significant earnings potential in the future years to come.

Crypto Family also provides members with access to a rental and gaming platform offering a comprehensive approach to crypto investing. By leveraging the platform's operations, including Cloud Mining, Gold Mining, various types of NFT production, crypto transaction validation, and expert market analysis, members can generate income and spread wealth through Reward Cubes.

In addition to rental and gaming rewards, Crypto Family provides members with opportunities to earn rewards by becoming part of the validation team. Qualified members are trained to participate in validation projects and gain valuable knowledge and experience to succeed in the industry.

“Our new Family Tokens and NFTs are the next step in our mission to provide our members with the most innovative and comprehensive approach to crypto investing,” says Katic, the CEO of Crypto Family. Furthermore, the CMO of Crypto Family, and the Co-founder, Blaz Posinek adds “We believe these new offerings will provide even more value to our members and help them achieve their financial goals.”

Crypto Family's Mining Hubs operate on the WAXP blockchain, which is widely regarded as the best blockchain for NFT transactions. Using Proof of Stake consensus, WAXP is 100% carbon-free, making it an environmentally friendly solution. In addition to rental and gaming rewards, the platform also provides members with opportunities to earn rewards by becoming part of the validation team.

Crypto Family wants to establish itself as a global leader in blockchain-based wealth generation, with a reach extending from its Central European roots to the United Arab Emirates (UAE) and beyond. The company has relocated to one of the most crypto-friendly jurisdictions with an advanced financial ecosystem to operate from.

For more information about Crypto Family and its new Family Tokens and Family NFTs, please visit www.cryptofamily.love.

Contact:

H A M Auditing & Business Consultancy Headquarters

Dubai – United Arab Emirates

Email: info@cryptofamily.love





MAVEN



SHARING KNOWLEDGE AND OPPORTUNITIES OF INVESTMENT THAT YOU CAN TRUST

Discover Maven

About Maven

Maven Token is a community driven project that looks to break free of the normal crypto project philosophies.

We aim to support new and experienced investors alike and act as a conduit to bring different crypto projects together.

[Read More](#)



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RIPPERDOL

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Krypto Miners Club is ready to start its innovative and groundbreaking mining farms in the dazzling city of Dubai, all set to transform the cryptocurrency world. By utilizing the environmentally friendly mining ASICs, KMC is revolutionizing the way investors, miners, and NFT holders to harness the power of block chain technology.

The key to Krypto Miners Club success are its cutting-edge NFTs, which powers renewable energy-based mining farms helping to mine Bitcoins not just quickly and easily, but by making minimal use of electricity, bringing down the mining costs considerably. This means the NFT holders can expect mining rewards in the form of Bitcoins redistributed to them post mining.

The benefits of KMC technology are clear: it democratizes access to blockchain technology, allowing individuals and businesses of all levels to take advantage of its potential, as one expects reduction in the cost and complexities of mining the most valuable cryptocurrency today. The mining hardware within this project has already received a warm reception from industry insiders, who recognize the impact they could have on the cryptocurrency and the NFT space.

The Founder of Krypto Miners Club states “I am very excited to be at the forefront of this new wave of blockchain technology, stating that the company is unlocking the full potential of generational wealth for the stakeholders, as the NFTs become valuable for miners, NFT holders, and investors due to price appreciation with increasing popularity. The minimalistic carbon footprint approach to mine Bitcoins is set to change the game for businesses and individuals alike, providing a powerful and accessible way to earn money by making the most out of the potential of blockchain technology.”

KMC NFTs are not just meant to offer a steady stream of income to the holders, but it is what powers the entire mining process, leading to more bitcoin generation, which in turn results in investors, miners, and people associated with the project, benefiting down the line. Additionally, holding a greater number of NFTs is a significant benefit for taking part in the governance, for exercising voting rights in key decision making. By providing NFT holders with an exclusivity to the project, the team is working day and night to make the experience of mining, as environmentally friendly as possible, to have more people join a community and contribute towards environmental protection initiatives, while reaping rewards in the form of Bitcoin rewards and NFT price appreciation.

Krypto Miners Club plans to have as many green mining farms possible in Dubai and also collaborating with reputable companies and financial institutions in coming years. By training thousands of miners on how to mine bitcoin, KMC aims for a massive user base not just in terms of miners, but even NFT holders, with more cryptocurrencies and NFTs creation based on the demand and supply cycle. With these cutting-edge technologies, this project is poised to lead the way in the future of BTC mining and NFT technology.

If you want to be a part of sustainable environmental mining revolution, then Krypto Miners Club project is the place to be. Whether, you want to be a miner

and mine Bitcoins, or get hold of the most coveted NFTs with a limited supply, simply get in touch with the KMC team using the details below, and get started on being a part of something that's going to be the talking point in years to come.

Krypto Miners Club (KMC)

Dubai Silicon Oasis, DDP,

Building A2, Dubai,

United Arab Emirates.

www.kryptominers.club





METADOLLS



I CAME HERE TO INK MY BODY

I have shuffled off my plastic coil and gotten a room of my own. It was only after they inked my body that I could feel alive and speak for the first time! Come, read my story, and find out all about us, the Metadolls NFT collection, a new iteration of Metaverse Art.

[MD://COLLECTION](#)



ARE DOLLS JUST MADE FOR PLAYING? ARE THEY ALIVE? HERE AT METADOLLS WE BELIEVE EACH OF THEM HAS MANY THINGS TO SAY AND DO

[JOIN OUR DISCORD](#)

This drop features various utility items created by the artist:

- Margarita's Special Mystery Box Giveaways
- Poster Print Giveaway
- MetaPets Airdrops
- Access to purchase of the Physical Version
- NFT NYC Special edition Doll - Giveaway

Drop date: 18th April, 2023

metadollsnft.com





PLATINUM
CRYPTO ACADEMY

TALENTIDO.IO (TAL) MAKING TALENTS ACCESSIBLE AND TRANSPARENT FOR EVERYONE

What is the project, and what problem does it solve?

TalentIDO is a digital talent recruitment and development platform. Get your own share of the future and dare to reveal your talent. TalentIDO imbues talents with value through their influence and reaches while giving fans a new way to form relationships.

The vision is to revolutionize talent recruitment and bring talent transfers online with the help of blockchain technology. By providing an automated solution in all phases of the transfer and recruitment process and by delivering credible information to all parties involved in the talent chain, the project will completely eradicate inappropriate practices and make the sports and music industry transparent and fair.

Talent Tokens Overview

Coins Name: TAL

Total Supply: 8,000,000,000

Total Circulation: 8,000,000,000

April 6st | Seed – \$0.01 USDT

May 1st | Private sale 1- \$0.02 USDT

May 8th | Private sale 2- \$0.03 USDT

May 15th | Public presale – \$0.05 USDT

1st June | Launch- \$0.06 USDT (Coinstore Listing)

Coinstore.com Listing

Trading Pair: TAL/USDT

Trade Time: TBA

Withdrawal Time: TBA

What are the utilities of TAL?

Talent token (TAL) will primarily be used on TalentIDO platforms as an official currency for online transfers, as a sports identify verification, for buying services and products or for sharing benefits.

Marketplaces will enable a complete cycle of a sport transfer is paid in TAL tokens. Also all transfer fees, commissions and other potential financial outputs from an individual sport transfer will be paid in TAL tokens.

All members holding TAL tokens will be able to identify themselves within the community and participate in benefits of being a member of TalentIDO with a SSI module.

All services, starting from subscriptions, service upgrades, to trials, camps or any other events, will be paid in TAL tokens. Owning TAL, even though not an athlete or a club, will open a set of benefits on all verticals. The project are going to implement into the TalentIDO ecosystem.

Talentido.io plan to go beyond the TalentIDO platforms with a plan to provide a white label token solution for big sports clubs and verification standard for sport service providers.

What parts does the project ecosystem include?

Join the talentIDO ecosystem

Participating in projects is easy. Set up your account in 3 steps and unlock more features.

- Step 1: Download a Wallet (Download)
- Step 2: Buy Crypto (Buy)
- Step 3: Explore Players (Browse)

You can collect different digital cards signed by future stars, View player’s information about career history, all sports achievements and other information. You can create your own digital card and trade with other fans and become a part of the talent revolution.

The TALs Economics

The issuing of TAL tokens will be controlled by a smart contract deployed on the Binance Smart

Chain. The token will be based on the ERC20 standard with a BEP-20 smart contract. A total of up to 8 billion non-mineable TAL tokens will be issued during the public sale because there are approximately 8 billion human beings (potential talents) on this planet. Contributions will be made available in ETH (Ethereum), BTC (bitcoin), other cryptocurrencies and Fiat.



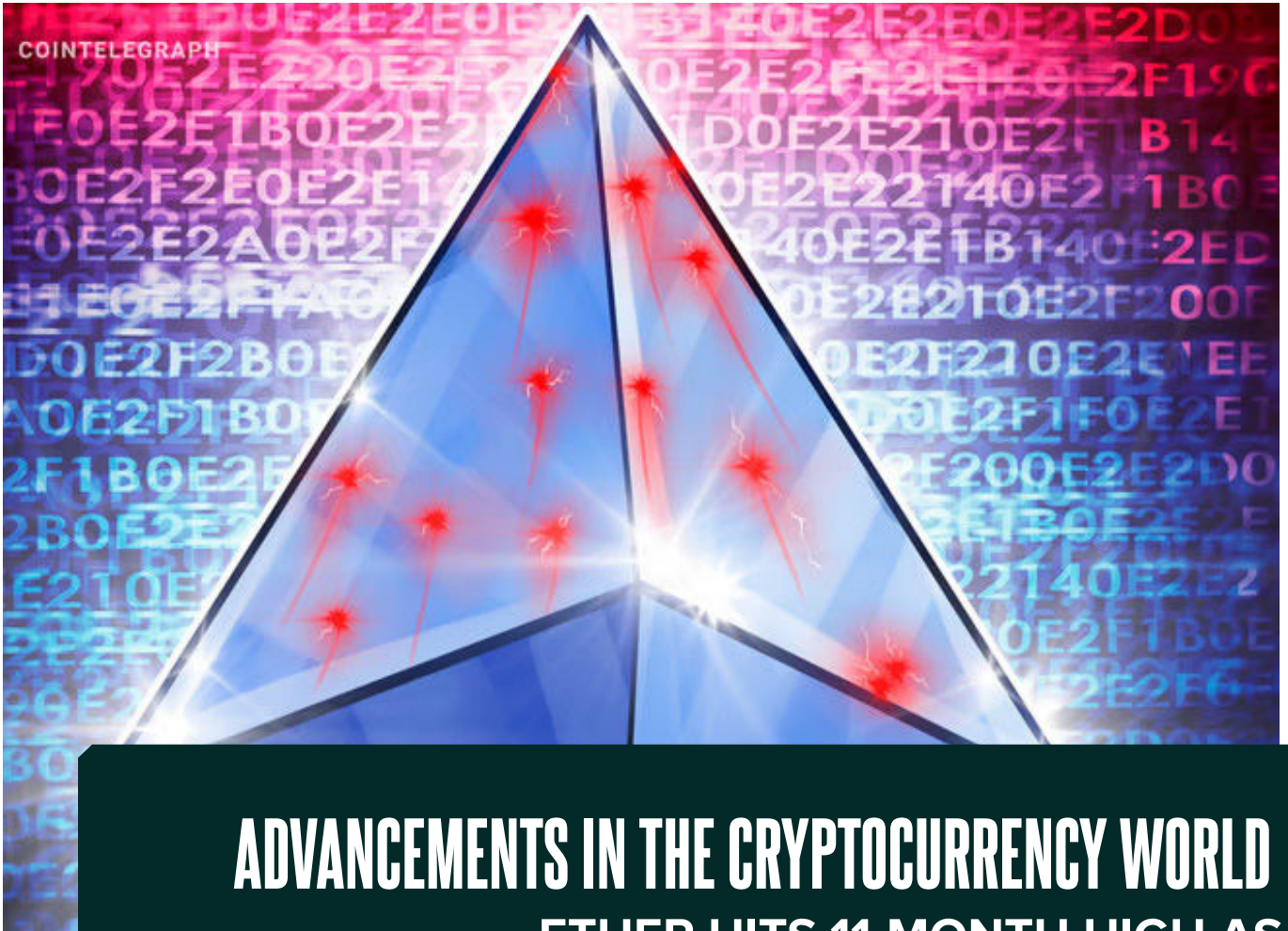
ALLOCATION TYPE	TOKEN ALLOCATION	% ALLOCATION	LOCK
TOKEN SALE	1,400,000,000	17.5%	Unlocked as per token release schedule
FOUNDERS AND TEAM	1,200,000,000	15%	1 year fully locked then linear vesting over 24 months
TREASURY	800,000,000	10%	3 month fully locked then linear vesting over 24 months
ADVISORS AND AMBASSADORS	400,000,000	5%	6 month fully locked then linear vesting over 24 months
ECOSYSTEM	2,200,000,000	27.5%	6 month fully locked then linear vesting over 24 months
TalentDAO Association (planned in 2023)	2,000,000,000	25%	Tge 15% 6 month fully locked then linear vesting over 24 months
TOTAL SUPPLY	8,000,000,000	100%	

ROUND	ALLOCATION	PRICE	%	RAISE	LINEAR TOKEN RELEASE
SEED 1	240,000,000	\$0.01	3.00%	2,400,000	Linear 24 months (4.16% per month)
PRIVATE 1	400,000,000	\$0.02	5.00%	8,000,000	Linear 20 months (5% per month)
PRIVATE 2	640,000,000	\$0.03	8.00%	19,200,000	Linear 16 months (6.25% per month)
PUBLIC PRESALE	96,000,000	\$0.055	1.20%	5,280,000	20% linear 10 months (8% per month)
PUBLIC IDO	24,000,000	\$0.06	0.30%	1,440,000	NA
TOTAL SUPPLY	1,400,000,000		17.50%	\$36,320,000	

Talentido.io Official Media

Website | Twitter (@ TalentIDO_) | Telegram





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

ETHER HITS 11-MONTH HIGH AS POST-SHAPELLA WITHDRAWALS PASS 1M ETH

Since the Shapella hard fork on April 12, Ether has seen a price gain of nearly 10%.

Over 1 million Ether ETH \$2,080 worth \$2.1 billion has now been withdrawn from Ethereum's Beacon Chain within the first four days of the Shapella hard fork and Ether has pushed over \$2,100 for the first time in 11 months.

The 1.03 million ETH withdrawals have come from 473,7000 withdrawal requests, with Saturday, April 15 the largest withdrawal day at 392,800 ETH, according to data from beaconcha.in.

Of the active validators, nearly 87% or 469,000 of the 540,000 are now able to withdraw their staked Ether.

While members of the Ethereum community were split on what impact Shapella would have on the price of Ether, the first four days have produced close to a 10% rise.

The figures are of little "surprise" to Lachlan Feeney, chief executive of blockchain consulting and development firm Labrys, who told Cointelegraph that many validators are re-staking Ether back onto the Beacon Chain:

"Much of the stake that has been withdrawn over the last few days is actually going straight back into The Beacon Chain as validators are looking to compound their interest. So much so that net stake is currently increasing."

Given the current macroeconomic climate, Feeney said that many early stakers wanted to liquidate after what has been nearly a 30-month wait for some.

Over the mid to long-term, Feeney believes the Shapella hard fork will only increase the amount of Ether staked, which of course will only strengthen Ethereum at the consensus level.

[Read more...](#)



Stablecoins Gain Traction as Inflationary Shield in Latin America With Growth in Europe

Despite the bear market and the latest banking turbulence, users in Latin America and Europe continue to embrace stablecoins, but in a very different way.

Stablecoin adoption worldwide continues apace despite the bear market and the banking crisis, when some projects (notably the USDC stablecoin) lost their dollar peg, Latin American and European crypto specialists said during a recent Spanish-language CoinDesk Twitter Spaces event.

“We see that stablecoin adoption continues to rise nonstop since 2019. In fact, stablecoins today represent more than 50% of Belo’s trading volume,” said Manuel Beaudroit, CEO and

co-founder of Belo, an Argentina-based crypto exchange that operates in 136 countries.

“Our second-biggest market is El Salvador, where bitcoin is a legal tender, and many users use our platform to deposit bitcoin in exchange for USDT,” he added. (USDT is the symbol for tether, the biggest stablecoin by volume.)

Stablecoin market share kept growing during the bear market, even with the fall in price of bitcoin, ether and other alternative coins, said Agustín Liserra, CEO and co-founder of Num Finance, an Argentina-based company that issues stablecoins pegged to developing countries currencies.

[Read more...](#)

Anthony Scaramucci Is Bullish As Ever, Says Bitcoin Is 'Definitely A Commodity

The SkyBridge Capital CEO won't call himself a Bitcoin maxi, but he's more confident in the coin than he's ever been.

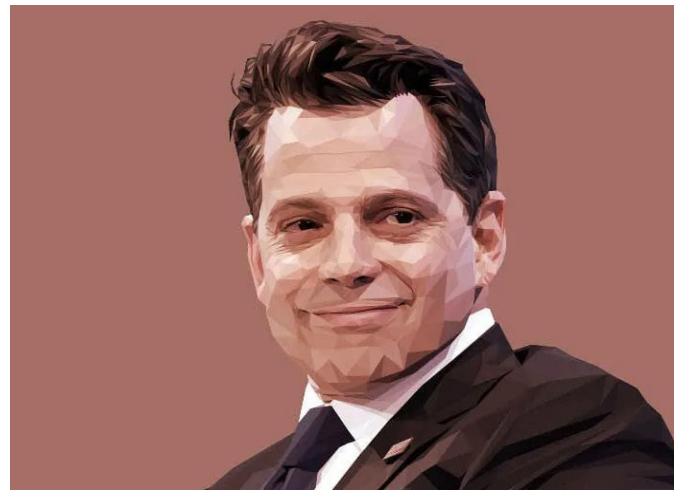
For all the knocks he's taken from and over his interest in crypto markets, Skybridge CEO Anthony Scaramucci says he hasn't lost any enthusiasm for Bitcoin.

“I'm not a cold figure in this space. I'm not an evangelist. I'm not one of these religious figures that's going to chant 'Bitcoin über

alles' no matter what is going on in life,” he told Decrypt during a recent interview for the gm podcast. “So I want to frame it from that perspective, and then tell you that I'm more bullish now than I've ever been.”

He's up against some strong headwinds. By the time Sam Bankman-Fried's crypto exchange FTX filed for bankruptcy in November, he'd become professionally and personally close to Scaramucci.

They partnered to host



the Crypto Bahamas conference last April. In September, FTX acquired a 30% stake in SkyBridge for \$40 million. And when Bankman-Fried's empire went bust, Scaramucci said on CNBC that he was “working to buy the equity back.”

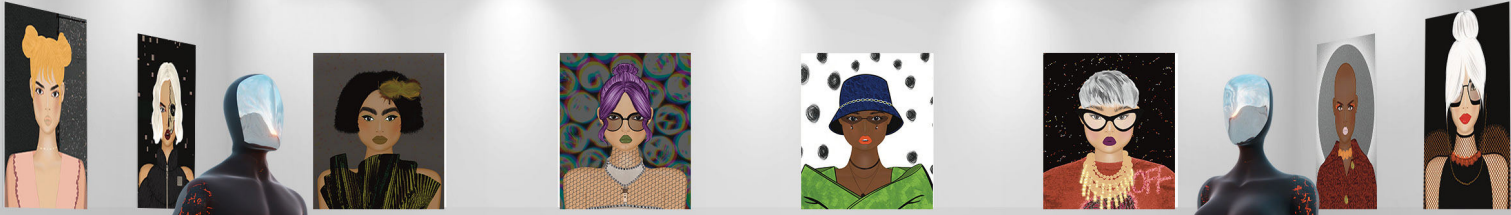
Now, he's got his sights

set on Bitcoin's next boom cycle and hoping that regulators can get out of their own way. The way he sees it, Bitcoin really started accumulating interest from a wider audience from late 2021 through the end of 2022.

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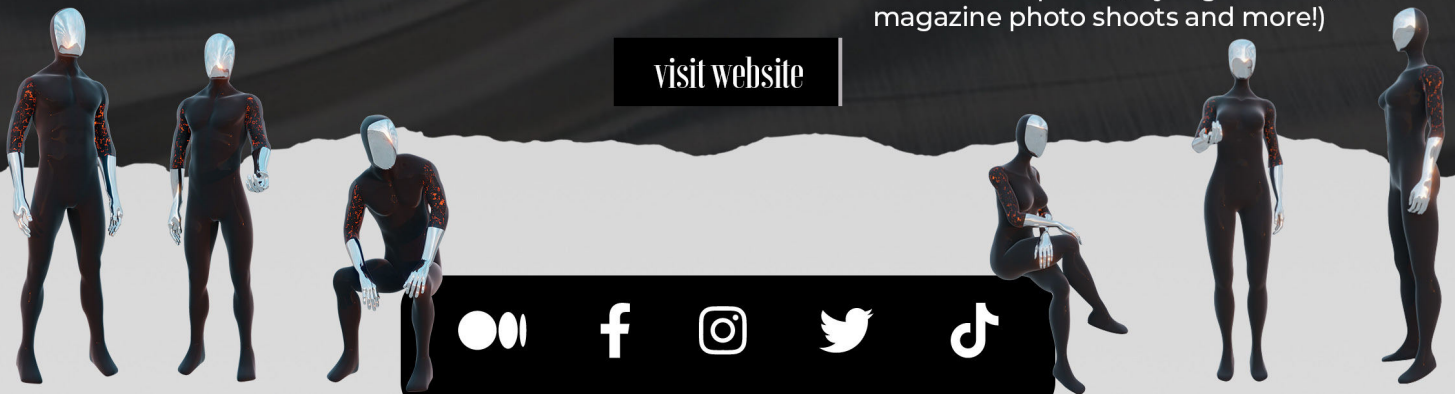


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Crypto Markets on the Edge of Witnessing Full-Blown Altseason, According to Popular Crypto Analyst

A closely followed analyst believes that the crypto markets are gearing up for a period when altcoins significantly outperform Bitcoin (BTC).

In a new strategy session, trader Michaël van de Poppe tells his 163,000 YouTube subscribers that the Bitcoin dominance chart (BTC.D) has likely peaked for now and looks poised to roll over.

The BTC.D chart tracks how much of the total crypto market capitalization belongs to the king crypto. A falling BTC.D chart suggests that altcoins are printing gains at a more rapid rate than Bitcoin itself.

According to Van de

Poppe, Ethereum’s (ETH) recent Shanghai upgrade, which now allows stakers to withdraw their coins, is likely the signal that heralds a fresh altseason.

“If we’re looking at the Bitcoin dominance, we can arguably say that we have been reaching the crucial level at 50 (percent)... I was thinking maybe we can go a little bit higher but then I realized that Shanghai upgrade took place, which I didn’t include in the previous update.

I think that we’re on the edge of having a correction on the Bitcoin dominance. I think that we’re peaking here.

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MetaMask launches direct fiat-to-crypto on-ramp service

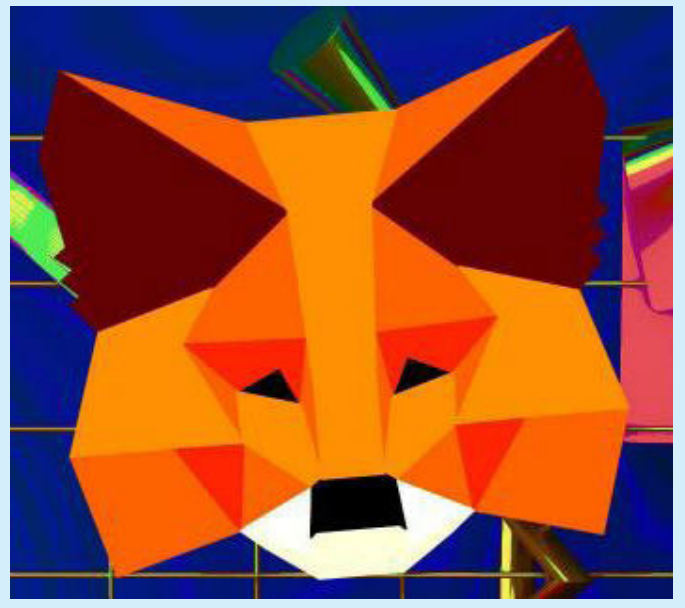
The Buy Crypto feature is part of the Portfolio Dapp and users can now use local payment methods to buy roughly 90 cryptocurrencies by connecting their MetaMask wallet.

The Buy Crypto feature is part of the Portfolio Dapp and users can now use local payment methods to buy roughly 90 cryptocurrencies by connecting their MetaMask wallet.

MetaMask said the service is live and

supported in 189 countries. However, there is a limit on the amount users can buy through the service based on the applicable laws of their region. The feature is also live on its browser app.

The feature currently supports eight networks — namely Ethereum, Polygon, Optimism, Arbitrum, Binance Smart Chain, Avalanche Contract Chain, Fantom, and Celo.



Fiat payment methods include debit and credit cards, bank transfers, PayPal and Instant ACH for now, with more options to be added soon.

MetaMask said it wants to give users the best quote for purchasing cryptocurrencies and

the service will offer multiple options to users via different providers.

Users can choose the payment method and the price at which they want to buy the cryptocurrency.

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About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through tokenization

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper



DAVOS PROTOCOL

A LOW-RISK YIELD GENERATION MECHANISM IN DEFI

Introduction

Decentralized finance (DeFi) has presented lucrative investment opportunities in recent years. However, inherent risks associated with DeFi yield generation and the volatile nature of cryptocurrencies have deterred some investors from fully embracing the sector. This article introduces the Davos Protocol, a platform that combines multiple DeFi features to offer a low-risk yield generation mechanism driven by the DAVOS Stable Asset. We will discuss why the Davos Protocol is essential for the industry, provide examples that DeFi users can relate to, and explain how the platform can drive exposure and visibility among advanced DeFi users.

The Need for Davos Protocol in the DeFi Industry

DeFi protocols have experienced significant challenges in recent years, with many suffering from high-profile exploits and hacks, such as the infamous flash loan attacks. These incidents have raised concerns about the security and stability of the entire DeFi ecosystem. Additionally, the complexity of DeFi platforms has often led to confusion and mistrust among users. The Davos Protocol aims to address these issues by offering a more transparent, secure, and user-friendly approach to yield generation. By providing a low-risk yield generation mechanism backed by MATIC, the protocol not only addresses the common concerns of DeFi users but also

presents a compelling opportunity for advanced users seeking consistent and attractive yields.

How Davos Protocol Stands Out

Davos Protocol utilizes the DAVOS Stable Asset, which is soft-pegged to the US Dollar, to facilitate yield generation with minimal risk. Unlike other stablecoin protocols, DAVOS is designed to be capital efficient while being sufficiently over-collateralized to prevent de-pegging incidents. On March 11, 2021, the stablecoin USDC experienced a temporary depegging incident, dropping to as low as \$0.87 USD. This incident raised concerns among investors and highlighted the risks associated with stablecoins. Unlike USDC, which is pegged to the US Dollar but backed by a basket of assets, the DAVOS Stable Asset is over-collateralized with MATIC and utilizes liquid staking to generate yields. This unique approach to stablecoin design makes the DAVOS Stable Asset more resistant to depegging incidents and provides users with a more secure and stable investment option. This is one of the ways the Davos Protocol stands out in the DeFi ecosystem.

The protocol achieves capital efficiency by allocating a portion of collateralized MATIC, Polygon's native token, for liquid staking. This allows the Davos community to borrow and hold DAVOS tokens in liquidity pools, generating yields in diverse market conditions.

In comparison to other DeFi platforms, the Davos Protocol offers several advantages:

Risk mitigation: By leveraging the established and comparatively stable MATIC token, Davos Protocol effectively mitigates the risks associated with yield generation in DeFi.

Capital efficiency: The platform's innovative approach to utilizing collateral ensures that assets are not left idle, providing better returns for users.

Transparency: Davos Protocol's on-chain collateral management and governance model offer users

staking strategy. Additionally, Polygon's scalability solution enables the Davos Protocol to handle high volumes of transactions efficiently, providing users with a seamless and frictionless experience. The Polygon network's interoperability with Ethereum also allows for easy access to the larger DeFi ecosystem, providing users with a broader range of investment opportunities.

DAVOS Token and its Utility

DAVOS is the Stable Asset token utilized by the Davos Protocol to facilitate yield generation. The token is designed to maintain its value relative to the US Dollar, providing a stable investment option for users seeking to avoid the volatility of other cryptocurrencies.

Users can obtain DAVOS by depositing collateral in the form of MATIC into the protocol's liquidity pools, where they can then borrow DAVOS tokens. The interest rates for borrowing are fixed at 2%, providing users with a transparent and predictable cost structure. Additionally, borrowers are rewarded with DGT tokens, the platform's governance token, which can be used to vote on protocol changes and participate in the platform's decision-making process. The DGT token has not been launched as of yet but there are plans to do so in the near future.

The protocol's governance model is designed to be community-driven, with DGT holders being responsible for proposing and voting on changes to the protocol. For example, imagine you are a DAVOS holder interested in participating in the governance process. You have been following the discussions on the Davos Protocol's governance forum and have noticed that there is a proposal to update the platform's liquidity pools to include a new token. You believe that this new token would benefit the platform and vote in favor of the proposal. The proposal passes, and the new token is added to the platform. As a result, you feel more invested in the platform and confident that your voice has been heard.

The Council of 7, elected by DGT holders, oversees the day-to-day operations of the protocol and ensures that the platform remains transparent and accountable. This unique governance model provides users with a direct say in the development



greater visibility and control over their investments.

Why MATIC?

MATIC is a popular token with a large market capitalization, making it less volatile than low-cap coins. Furthermore, MATIC's integration with the Ethereum network, coupled with its efficient Proof-of-Stake consensus algorithm, has made it a popular choice for DeFi platforms. The Polygon network's low transaction fees and fast confirmation times provide an ideal environment for the Davos Protocol's liquid

and future direction of the protocol, making it a more engaging and community-driven platform than many other DeFi protocols.

The Davos Protocol's rewards distribution mechanism is designed to provide users with a sustainable and attractive yield while maintaining the stability of the DAVOS token. The platform utilizes a combination of staking rewards and borrowing interest to generate revenue, which is then redistributed to DAVOS stakers and liquidity providers.

A portion of the underlying collateral is staked through a low-risk strategy called liquid staking, generating staking rewards that accumulate on a daily basis and are converted into DAVOS on a weekly basis. In addition to the rewards generated from staking, the borrowing interest paid by DAVOS borrowers is also converted into DAVOS and redistributed to stakers and liquidity providers. This provides users with an additional source of revenue, while also ensuring that the protocol remains sustainable and profitable in the long run.

Conclusion

The Davos Protocol presents a low-risk and capital-efficient investment opportunity in DeFi. By utilizing the stable DAVOS token and the established MATIC token, the platform effectively mitigates the risks associated with yield generation in DeFi while providing users with attractive yields in diverse market conditions.

The platform's transparent governance model, innovative rewards distribution mechanism, and seamless integration with the Polygon network make it a compelling investment opportunity for advanced DeFi users seeking sustainable and attractive yields.

If you're interested in learning more about the Davos Protocol and how it can help you generate consistent yields in a low-risk manner, visit the protocol's website today and start exploring its unique features and benefits. Join a community-driven DeFi protocol and capitalize on a sustainable and capital-efficient model.





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New Native Token for the Damex App launching 19th of April





Dogecoin, Shiba Inu Take Backseat As New PEPE Meme Coin Bursts Through The Scene

The meme coin sector has seen another entrant called PEPE which is now dominating the attention of profit-chasers in the crypto market. This new meme coin has defied the low momentum experienced in the crypto market over the weekend and has emerged with the kind of rally not seen since the 2021 bull market.

PEPE Meme Coin Rises Over 1,000%

The weekend came with glad tidings for meme coin investors who saw another coin register massive gains in a short period of time. PEPE, a meme coin that plays on the infamous pepe meme – a green frog – grew rapidly in popularity and hit new all-time high after all-time high.

The meme coin had started out the weekend with 10 zeroes in its

price but by morning, it had been able to cancel out three zeroes from its price. In the course of this rally, the meme coin grew over 1,000% as its popularity spread across crypto Twitter.

During this time, its holder base grew from just a few hundred to almost 6,000 at the time of writing. Another notable achievement for the meme coin is that it has been listed on the crypto exchange MEXC Global, which is fondly referred to as the home of meme coins by DeFi investors.

PEPE was also listed on Coinmarketcap in the early hours of Monday, another move that saw its price rally once more. Its trading volume also rose rapidly and has now crossed \$30 million in a 24-hour period.

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With Close to 10 Billion Stablecoins Redeemed, BUSD's Supply Drops to Lowest Level Since April 2021

Statistics recorded on April 15, 2023, show that the number of coins in circulation for the stablecoin BUSD dropped below the 7 billion range to 6.68 billion, marking the lowest number of BUSD in circulation since April 2021. Furthermore, data indicates that the supply of BUSD has shrunk by 19.8% over the past 30 days.

BUSD Stablecoin Supply Hits Lowest Point in Two Years

BUSD, which was once among the largest stablecoins, remains the third-largest USD-pegged token. However, on February 13, 2023, Paxos announced that the New York State Department of Financial Services (NYDFS) had

directed the company to stop issuing BUSD. On that day, around 16.1 billion BUSD tokens were in circulation, and since then, 9.42 billion stablecoins have been redeemed.

Between March 15 and April 15, 2023, BUSD's supply decreased by 19.8%. In mid-November 2022, BUSD's market capitalization was at its highest point ever at \$23.49 billion, with a global trade volume of over \$11 billion within a 24-hour period.

Nansen's statistics reveal that Binance, the largest crypto exchange by trade volume, holds 6.1 billion BUSD, according to Nansen's exchange portfolio tool that shows the trading platform's reserve balances.



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METADOLLS BRINGING UNIQUE NFT TO THE WORLD!

Introduction

New non-fungible tokens (NFT) by **MetaDolls** have changed the way we own digital collectibles. It is a unique blend of digital art, physical crafting, and blockchain technology. The dolls created by MetaDolls as NFT are one of a kind. They are not only visually captivating, they are so valuable.

It is the perfect opportunity for collectors to own something unique, tangible, and valuable. It also opens the roadway for them to invest in crypto, diversify their portfolio and explore NFT space for investment and growth opportunities for them.

MetaDolls Next Drop!

An exclusive drop where you can hangout and enjoy some of the coolest ink mints have been scheduled on 18th April at crypto.com/nft. Here you will be able to mint some of the coolest MetaDolls and explore what fun, ink and madness feels like in the MetaDolls universe.

In this drop you will enjoy a limited edition hoodie giveaway along with access to our private discord channel.

Additionally, this MetaDolls drop offers some exciting utilities that you wouldn't want to miss out on like the following:

- Margarita's Special Mystery Box Giveaways
- Poster Print Giveaway
- MetaPets Airdrops
- Access to purchase of the Physical Version
- NFT NYC Special edition Doll - Giveaway

[Click here to learn more about the drop!](#)

The Growing Phenomenon of NFTs: A Brief Overview!

One of the fastest-growing phenomena in the world of digital art, collectibles, and unique as well as valuable assets is NFT.

NFTs are digital assets verified on the blockchain. Blockchains are decentralised ledgers used to record digital transactions. Once recorded, the transaction cannot be reversed or deleted from the chain. It requires a high amount of computation power and skills to hack a blockchain. This can be done only before the formation of a new chain, which forms in a mere second.

Since NFT is verified on a blockchain, it cannot be duplicated. It is a golden opportunity for artists to sell their unique artwork without any risk of

duplication or plagiarism. It has become a popular kind of digital art also used as collectibles, sports souvenirs, trading cards, and virtual real estate.

Though people do question aspects like value, ownership, and environmental impact of the digital asset, some people are also worried about its deteriorating impact on the traditional industries active in sports, art, music, financial services, etc. Despite all of these speculations, NFTs are witnessing unprecedented growth and are seen as a promising investment opportunity. They are being sold for millions of dollars at auctions.

It will be interesting to note that these ink mints have witnessed record sales and increase of prices. Ink mints was the first collection on Metadolls and was launched at a price of 1 dollar and now sells for around 10 dollars. Some of them have even reached a whopping value of 500 dollars. Record sales and increase in value have been seen in metadolls as well.

The increased popularity of NFTs has also diverted investors' attention and interest toward investment in blockchain technology, which lays the foundation of NFTs.

MetaDolls NFT: Understanding the Concept!

MetaDolls NFTs are digital dolls created by a Colombian artist in a virtual world. He uses some digital tools and platforms to create these digital dolls. These dolls are unique, tangible, and valuable assets for investors.

Interestingly, the meta in the word MetaDolls signifies that these dolls are part of a larger virtual universe. This universe is created and maintained by a decentralised network of users.

Digital collectors are attracted to these dolls as they are not simply static, digital images. They are interactive assets that can be customized and traded. Users can also program these dolls with pets and jewelry to perform various functions or display certain behaviour.

Exclusivity, safety, and security make MetaDolls NFT one of the most attractive investment options in the

new age digital world.

MetaDolls NFT is a new concept in the market. People are still in the exploring phase of investment in these commodities. Investors are seeing it as a new way of collecting valuable digital art and building virtual communities on such platforms. However, investing in these dolls may give investors the added advantage of being an early bird, as the crypto market is expected to touch its peak in time to come.

What Makes MetaDolls a Unique NFT Project?

MetaDolls can be designed, customised, and programmed by their owners. Some of the features that make MetaDolls unique are:

1. Adaptation: Designs of MetaDolls are a reflection of their owner's personality and thought process. They can design and adapt these dolls as per their vision, using a plethora of digital tools and platforms. This is the reason each doll is unique, having a different idea of conception.

2. Interactivity: What makes MetaDolls fun and interesting is that they are not simple static images. Owners of the dolls can customize them and program them with pets and jewelry in the next drops, to perform various functions and display certain behaviours. It makes these dolls perfect for use on various platforms like gaming, social media, etc.

3. Security: Since MetaDolls are built on blockchain technology, they come with added security features. Ownership and transfer of ownership of the dolls are tracked and verified on a decentralised ledger. Blockchains cannot be hacked, modified, or duplicated, making these dolls one of a kind.

4. Rarity: Another feature that makes these MetaDolls unique and valuable is they are rare. These dolls are one of a kind and are limited in number. The scarcity of dolls makes them as most sought-after by investors and collectors of digital assets.

5. Artistic: MetaDolls are a reflection of the thoughts, vision, and personality of their creators. It is a medium, offering them a chance to express their

creativity in new and exciting ways. They get the liberty to design and adapt their dolls as per their liking and create a doll that is one of a kind.

What are MetaDolls Future Plans?

The future of MetaDolls will depend on a number of factors such as the evolution of the NFT market, the development of technologies like virtual reality and augmented reality, and the demand for unique NFTs and digital assets such as MetaDolls.

However, looking at the current trends, demands, and increasing popularity of NFTs, MetaDolls are here to stay, develop and expand with time. Future owners of the dolls will be exposed to many new technological integration, creativity, and diversified use of the dolls. Users will be able to interact with the dolls more realistically.

The evolution of the dolls in terms of design, functionality, and behaviour will diversify their use on gaming platforms, social media platforms, and so on.

MetaDolls has its roadmap for growth.

1. In the first phase, MetaDolls launched a campaign with airdrops, giveaways, and OG mint spots.
2. In phase two, OG members got an early bird advantage of minting dolls in their wallets. They were able to mint seven dolls per wallet.
3. In phase three, there was a public sale of these dolls at crypto.com/nft.
4. In phase four, construction of the meta tattoo shop started after the land purchase. Smart contract interaction development for derivatives also started.
5. In phase five, MetaDolls holders got exclusive free airdrops of MetaDolls accessories in the form of MetaJewellery and MetaPet.
6. In phase six, MetaDolls holders were able to get free tattoos from the site in special IRL events.
7. In this phase, seven boutiques for physical MetaDolls were launched. MetaDolls holders got access to hand-crafted physical dolls with real jewellery, accessories, hair dye, and tattoos.

8. In phase eight, the meta tattoo shop was inaugurated.

9. In phase nine, Infected Ink NFT is expected to come soon.

Meet the Creators: Exploring the Team Behind MetaDolls!

MetaDolls is the brainchild of a team of talented designers and developers who believed in the future of NFTs, saw an opportunity, and worked hard to create a platform where its users can express their individuality and creativity in the virtual world. The team is the perfect mix of experts in blockchain technology, design art, virtual world development, marketing, and sales.

Alejandro Tattoo AR Rincon is the lead artist at MetaDolls.

Camilo Sardin is the CEO at MetaDolls.

Juan “JuaNFT” Esteban Sierra is the COO of the company.

N. is responsible for research and development, and content creation in the company.

Silvia Montilla Cortes is responsible for community building and web marketing of the company.

Marco Venegas is the community builder of the company.

Conclusion

With the growth in the NFT market, advances in virtual reality and augmented reality, and the evolution of blockchain technology, MetaDolls are here to stay, evolve and expand. It is a very good opportunity for virtual users to express their thoughts and creativity through these dolls. These handcrafted dolls will give you a wonderful opportunity to own unique digital assets that are safe, tangible, and valuable.



London Stock Exchange Taps Digital Trading Platform to Launch Bitcoin Futures, Options Trading



The number of countries approving different types of bitcoin futures trading continues to increase, with the UK being the latest example.

The London Stock Exchange Group has tapped Global Futures Options to start offering the nation's first regulated trading clearing in bitcoin index futures and

options derivatives.

Although the exact date of the product launch is unclear yet, both parties' expectations indicate that the product will see the light of day during the last quarter of the year.

They said the index futures service will be cash-settled through LCH Digital AssetClear. The latter will be a new segregated clearing ser-

vice developed by the UK digital asset derivatives trading platform – GFO-X and approved by the Financial Conduct Authority.

LCH SA will provide the clearing services for the futures and options contracts, which will be traded on GFO-X.

“Bitcoin index futures and options are a rapidly growing asset class,

with increasing interest among institutional market participants looking for access within a regulated environment they are familiar with. Offering centralised clearing for these cash-settled dollar-denominated crypto derivatives contracts on GFO-X is an important development for the market.”

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Crypto Market Has Returned to Post-Terra-Collapse Levels

The total value of all crypto in circulation reached a peak of

\$1.26 trillion on Friday – the highest level in more than 10 months.

The value of all crypto in circulation has been consolidating following Friday's nudge higher to levels not seen since around the time failed algorithmic stablecoin project Terra collapsed in May 2022.

Total market capitalization reached a peak of \$1.26 trillion, retracing slightly to \$1.23 trillion as of Monday. That's the highest point since last June, in the aftermath of a harrowing month for the crypto market which witnessed the fall of Terra's digital assets ecosystem.

“Although the sector is currently not large enough to cause systemic risks, we must not forget about the collapse of Terra Luna,

Celsius and FTX,” Keith Choy, Interim Head of the Intermediaries at Hong Kong's SFC said in a keynote address during a Web3 conference last week. “Such failures underscore how critical it is to regulate this industry.”

The Terra crisis, brought about by a severe de-pegging of its algorithmic stablecoin UST, led to investor losses totaling more than \$40 billion. It ended any aspirations for a quick market recovery following a 40% drawdown from the November 2021 peak when the price of bitcoin (BTC) hit \$69,000 and the total crypto market capitalization topped \$2.9 trillion.

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A Next-Generation Stable Asset Protocol

Unlock Your Earning Potential

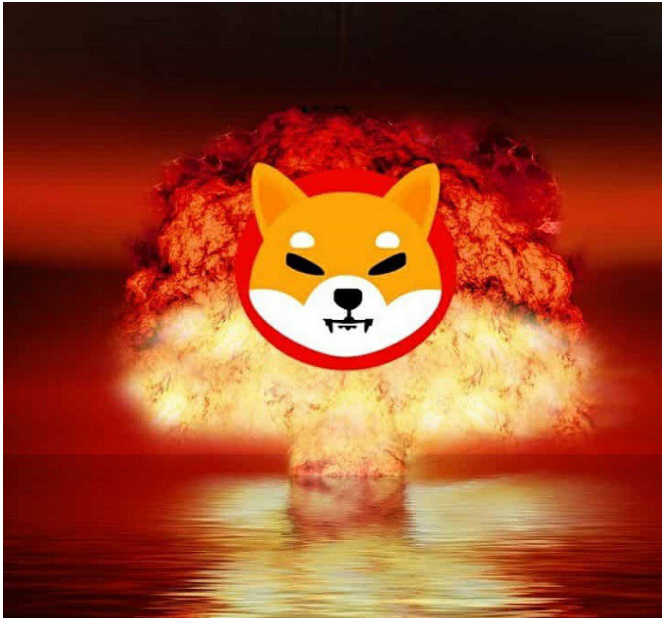
[Launch App](#)

Davos Protocol, the stability
benchmark leveraging Liquid
Staking and
Over-Collateralization

The monetary policy of Davos
regulates the price stability of
the Stable Asset DAVOS

[Whitepaper](#)





3.5 Trillion Shiba Inu Moved Ahead Of Binance Upgrade

Shiba Inu Coin News: Shiba Inu, the second largest meme crypto, registered a mild recovery as Bitcoin (BTC) price spiked last week.

However, it is expected that SHIB price might see a surge as Binance, world's largest crypto exchange decides to upgrade its listing. Meanwhile, crypto whales have been caught moving trillions of Shiba Inu Coins.

3.5 Trillion SHIB On The Move

As per the data received by WhaleAlert, crypto whales moved 3.48 trillion Shiba Inu Coins in a single transaction. \$40.2 million worth of SHIB was moved among two unknown wallets.

It is important to note that this transaction was recorded before Binance decided to move SHIB out of the innovation zone.

Binance in a recent announcement decided to move several tokens including Shiba Inu out of the innovation zone from April 18, 2023. Frax Share (FXS), Trust Wallet Token (TWT) and 1 inch (1INCH) will be part of this degradation.

It added that the Innovation Zone was introduced to make crypto exchange a safer place. However, these tokens proved their projects to meet high levels of standards.

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Terra Founder Do Kwon Sent Millions of Dollars to Law Firm Before Collapse of Terra – Here's What You Need to Know

Terraform Labs founder Do Kwon sent millions in funds to a local law firm in South Korea just before the implosion of the Terra ecosystem.

Kwon sent 9 billion won (\$7 million) to lawyers at Kim & Chang, the largest law firm in South Korea, just

before the collapse of the firm's algorithmic stablecoin UST and its sister cryptocurrency Luna, South Korean media KBS News reported last week.

In a Monday text message, the prosecutors' office in Seoul confirmed the report, claiming that the rev-



elation "isn't false."

The KBS report speculated that Kwon's move to send money to lawyers suggested that he was aware that he would face legal problems following the collapse of his crypto empire.

Lawyers from Kim & Chang left for Montenegro a few days ago to meet with Kwon and Terraform's former

chief financial officer, the report added.

"We are unable to provide specifics on individual cases," Kim & Chang reportedly said in a comment when asked about the report from KBS News.

"We have conducted our legal advisory services as usual and have legitimately received the fee for the services."

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Twitter to launch crypto and stock trading in partnership with eToro



The popular social media app is looking to introduce crypto and stock trading options from within the app as Musk aims to penetrate financial markets.

Popular social media platform Twitter is reportedly set to introduce a new feature that will allow users of the platform to trade cryptocurrencies and stocks. The new feature is being launched in partnership with fintech firm eToro, as reported by CNBC.

Twitter users will be able to browse market charts for a wider variety of financial instruments and purchase or sell crypto and other assets through eToro. The latest partnership between the social media platform and fintech firm will expand on Twitter's

"cashtags" feature that currently allows users to view real-time trading data from TradingView. An eToro spokesperson told Cointelegraph:

"Twitter has become a really important part of the retail investing community and it's where a lot of people go to access financial news and acquire knowledge. We think \$Cashtags can play a central role in this conversation and they are already gaining a lot of traction."

The new financial features can be accessed via a "view on eToro" tab, which will take the users to eToro's trading platform. The fintech company, founded in 2007, introduced crypto trading features and a crypto wallet in 2019.

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CME to Add Daily Expirations on Bitcoin and Ether Futures Options Contracts

Contracts on micro-sized BTC and ETH futures will also have daily expirations, up from three times a week now.

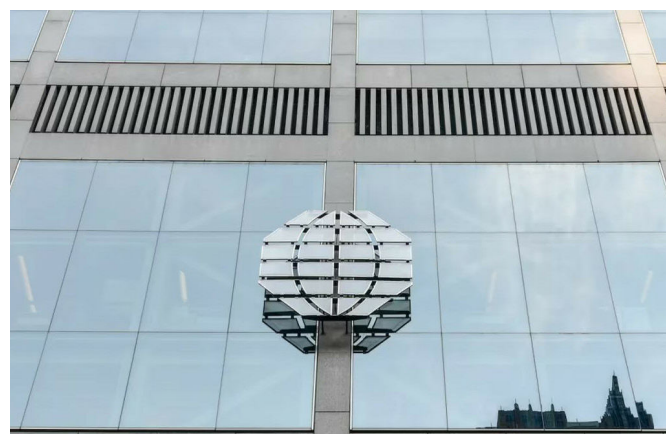
Derivatives marketplace Chicago Mercantile Exchange is adding to its cryptocurrency offerings with daily expirations for bitcoin (BTC) and ether (ETH) futures options contracts, the company said in a press release on Monday.

Effective May 22, bitcoin and ether futures options will have expirations Mondays through Fridays. Contracts based on micro-sized bitcoin and ether futures will add Tuesdays and Thursdays as expirations dates to the current slate of Mondays, Wednesdays and Fridays. All of this is in

addition to the monthly and quarterly expirations now available.

"Against a backdrop of heightened market volatility in the digital-asset sector, we continue to see clients turn to a trusted, regulated venue like CME Group for reliable and efficient cryptocurrency risk-management products," Giovanni Vicioso, global head of cryptocurrency products at CME Group (CME), said in the release.

CME's bitcoin and ether futures and options had a record daily average volume of more than \$3 billion in the first quarter, the firm said. The company launched its micro bitcoin futures in May last year to respond to demand for smaller-sized contracts.



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Marathon Digital CEO: Bitcoin Mining Bill 'Won't Change Our Minds About Texas'

The decentralize exchange says it's "all hands on deck" and that some of the funds have been recovered.

Marathon CEO Fred Thiel said the company's expansion continues unabated, and it plans to develop new mining sites in Texas.

The Texas Bitcoin mining bill that the industry didn't think would make it out of committee did. Then it cleared the State Senate, too—each time with the backing of unanimous votes.

Despite the consternation from Bitcoin miners about the proposal that would cut into their earnings, Wednesday's vote to send SB-1751 to the Texas

House of Representatives happened in a mostly empty room during the local and uncontested session.

That means, so far, things are proceeding as Marathon Digital CEO Fred Thiel thought they would.

"In Texas, I'm confident that while this bill will likely pass the State Senate, I don't think it's going to make it out of the House intact," he told Decrypt ahead of the vote.

If enacted, the legislation would curb benefits offered to Bitcoin miners in the state to reduce their power usage during times of high demand.

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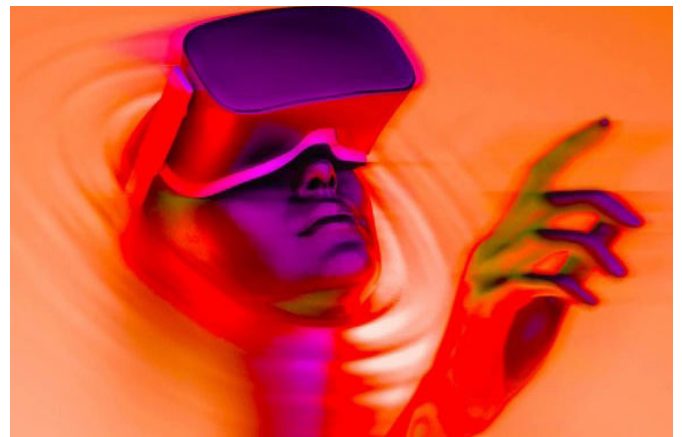
Former Goldman Sachs Executive Details Big Crypto Opportunity in Ethereum (ETH) 'Mega Trend'

Former Goldman Sachs executive Raoul Pal says that there's one big overlooked opportunity in the Ethereum (ETH) ecosystem.

The macro guru tells his nearly one million Twitter followers that CryptoPunks, one of the biggest non-fungi-

ble token (NFT) projects in existence, are starting to look appealing.

The Real Vision founder shares the floor price chart of CryptoPunks depicting declining prices, which he says could be an opportunity for bulls.



"Punks are starting to get very interesting... They have held up in dollar terms at around \$100,000 but in ETH. The tax season plus Blur farming has led to near-distressed prices.

As ETH rises over time, excess gains get recycled into trophy assets, with a lag. Same as traditional art when stock markets have been strong.

Low prices seem to be

an opportunity if you think crypto rises a lot over the next few years, which I believe."

While some have trouble grasping how seemingly silly images could be so valuable, Pal says that ETH holders often like to take their profits and put them into NFTs to diversify and send social signals to the rest of the space.

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