

April 25, 2023

CRYPTONAIRE
WEEKLY
CRYPTO INVESTMENT JOURNAL

282ND
EDITION

**DAVOS | NEXT-GEN STABLE ASSET
PROTOCOL TARGETS THE SUMMIT**



NFT MARKETS

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

CRYPTO TRADE OPPORTUNITIES 06

09 NFT MARKET SUMMARY APRIL 11, 2023

PRESS RELEASE 14

SAFEONE CHAIN'S NEW STYLE OF YIELD FARMING - SAFO BILLS 14

CRYPTO FAMILY ABOUT TO LAUNCH FAMILY TOKENS AND NFTS PRETTY SOON 16

BITCOIN SLIDES TOWARDS \$27K, DOWN 9% OVER THE WEEK 19

ETHEREUM'S SHANGHAI UPGRADE SPURS INSTITUTIONAL INVESTMENT INTO STAKING 21

ZIMBABWE'S CENTRAL BANK TO ISSUE GOLD-BACKED DIGITAL CURRENCY 21

WHY IS KODO TOKEN A GAME-CHANGER FOR REAL ESTATE INVESTORS 23

COINBASE'S BRIAN ARMSTRONG SAYS CONGRESS NEEDS TO STEP IN NOW THAT SEC HAS CAUSED UNTOLD HARM TO US INVESTORS 26

DONALD TRUMP 'SERIES 2' NFTS FLOOR PRICE CRUMBLES MORE THAN 10% BELOW PURCHASE PRICE 26

29 CRYPTO FAMILY - A BLOCKCHAIN PROJECT BRINGING GENERATIONAL WEALTH FOR FAMILIES

FORMER BLACKROCK GLOBAL EQUITIES HEAD RUNNING CRYPTO FUND 33

FRENCH REGULATOR PONDER'S 'FAST TRACK' ROUTE TO MICA COMPLIANCE FOR REGISTERED FIRMS 33

NEARLY 1,000 ANCIENT BITCOINS FROM 2010 AND 2011 MOVED IN 2023, VALUED AT OVER \$27 MILLION 35

ROBERT KIYOSAKI DOUBLES DOWN ON BITCOIN SUPPORT, WARNS GOLD COULD TUMBLE TO \$1000 35

CRYPTO FAMILY PROJECT ALL SET TO LAUNCH DEFI PRIVACY CRYPTO DEBIT CARDS 36

RIPPLE: HOW ASIA IS FUELING XRP DISTRIBUTION AMID AMERICAN PUSHBACK 37

SATOSHI NAKAMOTO'S LAST MESSAGE RESURFACES ONLINE, HERE'S WHAT IT READS 37

BORED APE YACHT CLUB COPYCATS DEALT LEGAL BLOW BY US COURT 38

THE IRS EXPANDS INTERNATIONAL EFFORTS TO TACKLE CRYPTO CRIMES 38

DAVOS PROTOCOL: A LOW-RISK YIELD GENERATION MECHANISM IN DEFI 39

BINANCE INTEGRATES CHATGPT INTO THE WEB3 ACADEMY 42

BITCOIN PRICE MAY HIT \$100K BY YEAR END, STANDARD CHARTERED BANK SAYS 42

EDITORS

After closing above \$30,000 in the week before, Bitcoin witnessed aggressive profit-booking last week, which resulted in a 9% pullback. Several major altcoins have also witnessed strong moves lower, unnerving retail investors. Glassnode data shows that short-term holders, who have been owning Bitcoin for less than 155 days, have been sending coins to the exchanges at a loss since April 16.

That could be because some believe the crypto recovery is over and Bitcoin could retreat below \$25,000 and even retest \$20,000. However, long-term investors are unfazed by the recent correction and are already looking at the upcoming halving in 2024.

LETTER

We said in our previous analysis that if the 20-day exponential moving average (EMA) gives way, Bitcoin could plunge to \$26,500 and it came close to this level. The BTC/USD pair dropped to \$26,965 on April 24.

The 20-day EMA has started to turn down and the relative strength index (RSI) is in the negative territory, indicating that bears have the upper hand.

Buyers have managed to defend the 50-day simple moving average (SMA) for the past few days but the weak rebound shows a lack of demand at higher levels.

The bears will try to capitalize on this situation and yank the price below the 50-day SMA. If they manage to do that, the pair could plummet to the neckline of the inverse head and shoulders (H&S) pattern at \$25,000.

This level is likely to attract aggressive buying because a break below it may invalidate the bullish setup and trap the buyers.

On the upside, the 20-day EMA is the resistance that needs to be crossed for the momentum to pick up and the pair to resume its northward journey.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

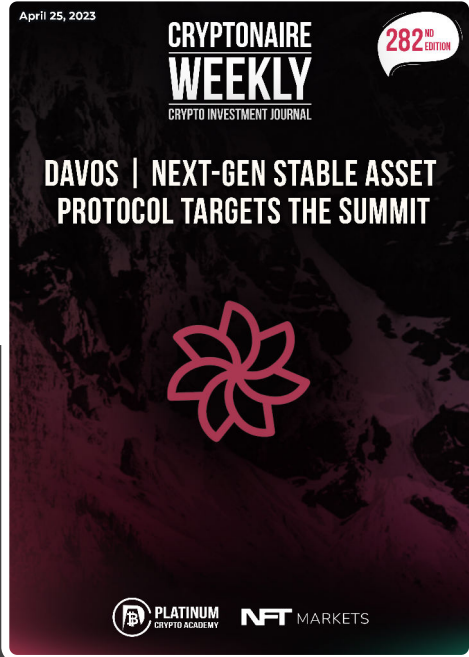


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Davos
- Maven Token
- Damex
- Kodo
- The House Of Fashion
- MetaDolls
- Crypto Family
- SafeOne Chain

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

WHY IS KODO TOKEN A GAME-CHANGER FOR REAL ESTATE INVESTORS

CRYPTO FAMILY – A BLOCKCHAIN PROJECT BRINGING GENERATIONAL WEALTH FOR FAMILIES

CRYPTO FAMILY PROJECT ALL SET TO LAUNCH DEFI PRIVACY CRYPTO DEBIT CARDS

DAVOS PROTOCOL: A LOW-RISK YIELD GENERATION MECHANISM IN DEFI

For Latest update

SUBSCRIBE NOW



ADVERTISE WITH US @ CRYPTONAIRE WEEKLY
THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

RESERVE YOUR SPACE NOW

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 282nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.15 Trillion, down \$120 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 36.73 billion. The DeFi volume is \$3.01 Billion, 8.44% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$33.07 Billion, which is 90.04% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 7.82% from \$29,750 last week to around \$27,425 and Ether's price has decreased by 12.83% from \$2,105 last week to \$1,835. Bitcoin's market cap is \$530 Billion and the altcoin market cap is \$620 Billion.

After closing above \$30,000 in the week before, Bitcoin witnessed aggressive profit-booking last week, which resulted in a 9% pullback. Several major altcoins have also witnessed strong moves lower, unnerving retail investors. Glassnode data shows that short-term holders, who have been owning Bitcoin for less than 155 days, have been sending coins to the exchanges at a loss since April 16.

That could be because some believe the crypto recovery is over and Bitcoin could retreat below \$25,000 and even retest \$20,000. However, long-term investors are unfazed by the recent correction and are already looking at the upcoming halving in 2024.

Bloomberg Intelligence analyst Jamie Douglas Coutts said that Bitcoin's current structure is looking similar to previous cycle bottoms that happen about 12 to 18 months before the halving. Coutts expects Bitcoin to surge to \$50,000 by April 2024. Similarly, Markus

Thielen, research head at Matrixport, also projects Bitcoin to rally to around \$65,623 by April 2024, Bloomberg reported.

Going further out, Standard Chartered is even more bullish. They believe that the so-called "crypto winter" is over and Bitcoin could be on the path to \$100,000 by end-2024.

Considering the growing bullish projections for 2024, traders should not panic and sell their holdings on every minor correction. Typically, in an uptrend, the price retraces a portion of its rise and forms a higher low, which acts as a floor during future pullbacks.

Therefore, if traders are confident that a major low has been made, then every dip can be viewed as a buying opportunity. However, it is generally a good strategy not to buy on the way down because sometimes, the corrections can be severe. Traders may wait for the pullback to end and the price to form a short-term bottom before jumping in to buy.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	45.90%
Ethereum	19.09%
Tether	7.06%
BNB	4.46%
USD Coin	2.66%
XRP	2.06%
Cardano	1.15%
Dogecoin	0.95%
Polygon	0.78%
Others	15.18%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We said in our previous analysis that if the 20-day exponential moving average (EMA) gives way, Bitcoin could plunge to \$26,500 and it came close to this level. The BTC/USD pair dropped to \$26,965 on April 24.

The 20-day EMA has started to turn down and the relative strength index (RSI) is in the negative territory,

indicating that bears have the upper hand.

Buyers have managed to defend the 50-day simple moving average (SMA) for the past few days but the weak rebound shows a lack of demand at higher levels.

The bears will try to capitalize on this situation and yank the price below the 50-day SMA. If they manage to do that, the pair could plummet to the neckline of the inverse head and shoulders (H&S) pattern at \$25,000.

This level is likely to attract aggressive buying because a break below it may invalidate the bullish setup and trap the buyers.

On the upside, the 20-day EMA is the resistance that needs to be crossed for the momentum to pick up and the pair to resume its northward journey.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in the previous analysis that bulls were in command but if the 20-day EMA gives way, it will be a sign of weakness and Ether could nose dive to \$1,800 and that is what happened.

The bulls are trying to protect the 50-day SMA but the long wick on the April 24 candlestick shows

that the bears are not willing to let go of their advantage. Sellers are trying to flip the 20-day EMA into resistance.

That increases the likelihood of a break below the 50-day SMA. If that happens, the ETH/USD pair may drop to the crucial support at \$1,700.

Buyers are expected to fiercely protect this level because a break below it may intensify selling and sink the pair to \$1,600 and thereafter to \$1,400.

This bearish view will be invalidated in the near term if the bulls push and sustain the price above the 20-day EMA. The bulls will further gain strength on a break above the psychological resistance at \$2,000.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin turned down from \$350 on April 17 and plunged to the 50-day SMA. The bulls bought the dip to this level on April 21 and pushed the price back above the 20-day EMA on April 22.

The bears are trying to stall the up-move near \$335 but a positive in favor of the bulls is that they have not allowed the BNB/USD pair to slip below the 20-day EMA. This suggests that the bulls are buying every minor dip.

If bulls propel the price above \$335, the pair will attempt to rally to the overhead resistance at \$350. This is likely to be the final hurdle before the pair ascends to \$400.

On the way down, a break below the 50-day SMA will indicate that the bears are in control. The pair may then dive to \$300 and later extend the decline to \$265.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We warned in the previous analysis that the indicators suggested that the bullish momentum was weakening. We projected that if the \$0.48 level broke down, XRP could fall to \$0.43 and that is how it played out. The

XRP/USD pair fell to \$0.44 on April 21.

Buyers are trying to defend the 50-day SMA but the bears continue to sell on rallies to the 20-day EMA as seen from the long wick on the April 24 candlestick.

The downsloping 20-day EMA and the RSI in the negative zone indicate advantage to bears. If the \$0.44 support crumbles, the pair may fall to \$0.40.

If bulls want to prevent the decline, they will have to propel the price back above the 20-day EMA. If they succeed, the pair may rally to \$0.54.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano completed an inverse H&S pattern on April 13 but we cautioned traders that a retest of the neckline is likely. The ADA/USD pair plunged below the neckline on April 20, indicating that the breakout may have been a bull trap.

The buyers are attempting to arrest the decline at the 50-day SMA but the shallow bounce suggests a lack of solid demand at current levels. If the 50-day SMA collapses, the pair may sink to \$0.33 and subsequently to \$0.30.

This bearish view will be invalidated if the price turns up from the current level and rises above the neckline.

Such a move will indicate that the lower levels are attracting buyers. The pair may then rally to \$0.46.

[Previous Analysis...](#)



A Next-Generation Stable Asset Protocol



Unlock Your Earning Potential

Launch App

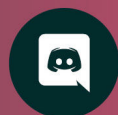


Davos Protocol, the stability
benchmark leveraging Liquid
Staking and
Over-Collateralization



The monetary policy of Davos
regulates the price stability of
the Stable Asset DAVOS

Whitepaper





Introduction

Volatility seems like a perpetual companion of the crypto and the NFT world. Just when the NFT markets were recovering from the lows of last year and rebounding, trading volumes plunged in April, only to rebound slightly in the past seven days or so.

Until mid-April, the broader NFT market too saw a downturn, with trading statistics reaching levels that were not seen for many years. These dwindling figures indicate a decrease in trading activity across the entire NFT market. Daily trades across all trading platforms have plunged by a whopping 71 per cent since mid-April.

However, true to its volatile character, NFT trading and sales volume surged again by 8.5 per cent in the past seven days or so and rose to more than US \$181 million. Ethereum-based NFT led the rise by amassing nearly US \$126 million, while Solana NFT recorded second with a sales volume of US \$19 million.

The volatility does not seem to deter new players from exploring the potential of NFT. Blockchain company Coin Ceylon has launched Yakka, the first ever Cardano NFT project to originate from Sri Lanka. It has a collection of traditional Sri Lankan masks as Cardano NFT with real-life utility benefits.

The NFT project uses digital art to actively support

and uplift the dying traditional art of mask making in Sri Lanka. A portion of the funds raised from this NFT project will be used to provide local artisans with essential supplies, equipment and materials needed to create these intricate masks.

Read on to find out more

NFT trading falls to two-year low before rebounding partially

Trading metrics at various NFT marketplaces reached their lowest point in nearly two years and top-tier NFT projects witnessed a drop in their respective value, before rebounding slightly. The broader NFT market also witnessed a downturn, with trading statistics at levels not seen for years.

Popular NFT collections such as CryptoPunks and Bored Ape Yacht Club (BAYC) have seen their floor price fall below US \$100,000 worth of ETH for the first time in many months. Although the NFT have shown some recovery, the current cost of a CryptoPunk is approximately US \$93,692 worth of ETH, which is a decline of more than 30 per cent from just over a month ago, when the lowest CryptoPunk was valued at slightly over US \$128,000 worth of ETH.

BAYC, the popular NFT project from Yuga Labs, has also been affected as its price is the lowest it has been since November 2021. However, it emerged as the top traded NFT collection in the past seven

days.

These dwindling figures indicate a decrease in trading activity across the entire NFT market. Daily trades across all trading platforms have plunged by a whopping 71 per cent since mid-April.

However, there seems to be a glimmer of hope as the NFT trading and sales volume surged 8.5 per cent in the past seven days or so and rose to more than US \$181 million. Ethereum-based NFT took the lion's share by amassing nearly US \$126 million, while Solana NFT recorded second with a sales volume of US \$19 million.

Polygon attracted US \$15 million worth of sales volume while the balance was shared among NFT on other networks. The total number of NFT buyers also trended higher in the past few days, surging 41 per cent in the past seven days.

Sri Lanka's first Cardano NFT collection showcases traditional art and culture

Blockchain company Coin Ceylon has launched Yakka, the first ever Cardano NFT project to originate from Sri Lanka and it comprises a groundbreaking collection of traditional Sri Lankan masks as Cardano NFT with real-life utility benefits.

The pioneering project from Sri Lanka features 6,666 unique NFT masks, including 6,000 stunning 2D designs and 666 captivating 3D animated masks, each inspired by authentic cultural folklore and Yakka masks dating back thousands of years.

Holders of these unique mask NFT will be eligible for a range of benefits such as the opportunity to have a physical mask shipped to their location worldwide, access to airdrops, NFT drops as well as partner benefits from global companies.

The NFT project uses digital art to actively support and uplift the dying traditional art of mask making in Sri Lanka. A portion of the funds raised from this NFT project will be used to provide local artisans with essential supplies, equipment and materials needed to create these intricate masks.

Coin Ceylon also plans to establish a tree farm reforestation program to sustain the art form while protecting the environment. In addition, the Yakka NFT project also aims to promote Sri Lanka as a lucrative tourist destination.

To that extent, three lucky winners will be selected through a draw to receive a fully sponsored one-week vacation in Sri Lanka, where they can witness the sacred 18 Sanniya dance ritual, experience the mask-making process first-hand and discover the breath-taking beauty of Sri Lanka.

First National Geographic NFT launch meets backlash, technical issues

National Geographic has launched its first NFT on Polygon and posted a detailed explainer of the technology on social media, which prompted outright rage from hundreds of fans of the 135-year nature-centric magazine. Incidentally, National Geographic has chosen to launch NFT at a time when trading volumes of NFT are a fraction of what it once was.

National Geographic's social media accounts posted an image of popular NFT Bored Ape Yacht Club (BAYC) along with a caption detailing the rise of NFT. The social media posts were designed to prepare the magazine's mainstream audience for its own NFT drop on Polygon, which features work from 16 different photographers including Justin Aversano, Reuben Wu, Cath Simard and John Knopf.

The response to National Geographic merely mentioning NFT on its social media accounts met with an overwhelming number of negative comments. National Geographic has a massive following on social media, with 256 million on Instagram, 49 million on Facebook, and more than 28.6 million on Twitter.

While the majority of the more than 3,000 Instagram comments and nearly 200 Facebook comments were negative, some NFT artists chimed in to suggest that the majority of the dissenters were simply not educated enough about NFT. National Geographic has since deleted its social media posts featuring the BAYC NFT across its Instagram, Twitter and Facebook channels.

Porsche cuts its NFT supply after it fell well short of selling out

Luxury car brand Porsche has cut down its supply of its pricey NFT drop, as it fell well short of selling out and led to a 1,800-NFT pile up. Porsche's NFT project focussed on the German automaker's iconic 911 sports car, with a planned drop of 7,500 Ethereum NFT that would celebrate the vehicle and allow holders access to events and exclusive merchandise.

It would also let crypto-savvy car enthusiasts vaguely “help design Porsche’s future in the virtual world”.

The buzz around Porsche’s NFT project took a negative turn when the luxury auto brand announced that it would sell the NFT for 0.911 ETH each, which is approximately US \$1,475 apiece. That is a steep asking price in an NFT market that has lost considerable steam from the highs of early last year, especially for a project that has several thousands of NFT on offer.

Soon after the public mint started, primary sales slowed to a crawl and the NFT were quickly being resold below the mint price on secondary marketplaces as owners fled the scene.

Porsche responded to the backlash by saying that NFT is meant to be a long-term investment and many customers from the Web 3.0 community have obviously held back because direct resale seemed unprofitable due to the customisation of the NFT. It further said that size of the community was not decisive for the brand and that it can offer the community the most exclusive and individual events and utilities possible.

Conclusion

Volatility seems like a perpetual companion in the crypto and NFT markets but that has not deterred some of the world’s top brands from exploring the potential of NFT. However, not all brands are fortunate enough to ride the wave successfully. Some of them face substantial backlash from the NFT community for various reasons. The latest major brands to face such community backlashes are 135-year old nature-centric magazine National Geographic and German luxury car brand Porsche.

National Geographic has launched its first NFT on Polygon and posted a detailed explainer of the technology on social media, which prompted outright rage from hundreds of fans of the 135-year nature-centric magazine. Incidentally, National Geographic chose to launch NFT at a time when trading volumes of NFT are a fraction of what it once was.

The response to National Geographic merely mentioning NFT on its social media accounts met with an overwhelming number of negative comments. While the majority of the more than 3,000 Instagram comments and nearly 200 Facebook comments were negative, some NFT artists chimed in to suggest that the majority of the dissenters were simply not educated enough about NFT. National Geographic has since deleted its social media posts featuring the BAYC NFT across its social media channels.

Similarly, German luxury car maker Porsche had to cut down its supply of its pricey NFT drop, as it fell well short of selling out and led to a 1,800-NFT pile up. Porsche’s NFT project focussed on the German automaker’s iconic 911 sports car, with a planned drop of 7,500 Ethereum NFT that would celebrate the vehicle and allow holders access to events and exclusive merchandise.

The hype around Porsche’s NFT project took a negative turn when the luxury auto brand announced that it would sell the NFT for 0.911 ETH each, which is approximately US \$1,475 apiece. That is a steep asking price in an NFT market that has lost considerable steam from the highs of early last year, especially for a project that has several thousands of NFT on offer. Hope you enjoyed reading it. Thank you.





BRAZILIAN FOOTBALL FEDERATION AND BINANCE CREATE A GAN NFT

The Brazilian Football Federation has teamed up with crypto currency exchange Binance to create and launch the country's top professional league, Brasileirao Assai's first ever NFT. The objective behind creating and launching the NFT is to increase fan engagement and attract more clients, as the professional football season begins in Brazil.

The NFT were launched a day ahead of the commencement of the 2023 Campeonato Brasileiro Serie A, the 67th edition of the football competition. According to a joint statement issued by Binance and the Brazilian Football Federation, the free NFT promises fans access to greater technology that will enhance the match experience and other unique perks. It is more than a digital collectible and the NFT will provide real-world benefits for the fans, Binance posted on social media platform Twitter.

The holders of the NFT Season Pass will ultimately become part of Fanverse, which will allow them to participate in 'gamified' experiences, gain access to prizes and tickets and incur lower transaction costs on Binance.

The 'gamified' platform will be launched in May and the holders can also get discounts on CBF Academy Management and Business Courses on Fanverse.

Users can also take part in match predictions, voting polls and other 'gamified' experiences where top performers can redeem benefits in the form of tickets, collectibles, prizes, hospitality experiences and more.

It appears that Binance is also keen to use this initiative to attract new clients, as existing customers are also able to redeem their NFT by referring their friends to open an account on the exchange.

"We are sure this historical launch will allow more Brazilians to feel closer to their clubs and learn about crypto, so that they can take advantage of what this technology has to offer," said Guilherme Nazar, Binance's country manager for Brazil.

According to Binance, it has been a vocal believer that sports are a territory where crypto can contribute to connect people with their passions and idols in an easier way and offer a new source of income for clubs, athletes, and institutions all over the world.

Earlier, Binance has partnered with the Portuguese footballer Cristiano Ronaldo and is also a sponsor of elite football tournaments, Brasileirao Feminino Neoenergia, Brasileirão Feminino Binance A-2, Brasileirao Feminino Binance A-3, and Santos Futebol Clube.

[Read more...](#)



US TOY MAKER MATTEL TO LAUNCH MARKETPLACE FOR NFT

American toy maker Mattel has announced that its Mattel Creations Virtual Collectibles platform would soon feature a peer-to-peer marketplace for NFT or digital collectibles, as the Nasdaq-listed toy brand doubles down on Web 3.0 with 'best-in-class experience for the fans of Mattel's iconic brands'. The new platform, to be launched later this month, will enable Mattel NFT owners to display, trade and sell their digital assets seamlessly.

The concept of Mattel's P2P marketplace, developed in collaboration with Rarible, wallet-as-a-service provider, Magic and blockchain partner Flow, is aimed at enhancing the NFT offerings of Mattel. With Magic's non-custodial wallet SDK, Mattel was able to white-label and simplify the wallet generation experience, providing customers a secure, seamless onboarding experience. This feature is key to Mattel's objective of being a platform for mainstream consumers, which is why one does not need to use crypto currency to make purchases.

Mattel, which owns one of the strongest catalogs of children's and family entertainment franchises in the world, was the first toy company to launch NFT and continues to expand in digital collectibles and experiences.

Mattel's foray into the NFT market follows the steps of other major toy companies such as Disney, Walmart, Hasbro, and Toy R Us, which have also launched NFT over the past few years.

Earlier in October, Mattel released an official "Masters of the Universe" digital toy collection to mark the franchise's 40th anniversary and later collaborated with the VeeFriends NFT project for a limited edition UNO deck featuring VeeFriends characters. Other NFT collections that have been brought by Mattel include Cryptosys and Boss Beauties x Barbie. The second collection of its Barbie NFT line will drop in May.

The Mattel Creations Virtual Collectibles Platform was first launched in November 2022 and offers collectibles inspired by Mattel's iconic brands at a practical price point and in a seamless user experience. Each release of Hot Wheels NFT Garage digital collectibles have quickly sold out, with Series 4 selling through 30,000 packs in less than 12 hours.

Meanwhile, the launch of the new peer-to-peer marketplace platform from Mattel will coincide with the introduction of Hot Wheels NFT Garage Series 5, which will showcase some of the iconic brand's most popular car designs.

[Read more...](#)

PRESS RELEASE



SAFEONE CHAIN'S NEW STYLE OF YIELD FARMING – SAFO BILLS

There is no doubt that the crypto space is evolving every day. **SafeOne Chain** is working on its innovation and is currently working on an ISPO (initial stake pool offering). This is a new, lucrative way for investors to earn rewards by supplying the platform with liquidity.

Safeone has also recently released their OTC yield farms. These yield farms come with high APR rates and can be checked out at their portal: Finance. safeonechain.com.

SAFO-Bills is a new form of yield farming where investors can supply liquidity and earn from it through staking. In this type of yield farming, the tokens are not bought in a DEX but from the team via an OTC (over-the-counter trade), with half of their purchase being paired with purchased tokens to create an LP token and the other half going to the team.

SAFO-Bill is also simply a SAFO-WBNB LP token. To start off with SAFO-Bills, an investor needs a BNB. The contract will then handle the entire process, i.e. receiving the BNB, deciding on the tokens received, staking the LP token, giving rewards then burning the LP tokens at the end of the farm duration.

Once staking starts, one can immediately begin to earn staking rewards. The staking will occur during

a duration in the farm where the SAFO-Bills will be locked. Once the time is over, one can unstake to redeem their SAFO-Bills. They will then get back the initial BNB they invested plus profit. Investors can unstake before the farm ends, which attracts a penalty, a percentage fee of the SAFO-Bills.

The contract collects the regular 'yield farming' trading fees that LP tokens receive, which the team collects at the end of the farm.

The company already has a dual staking pool and an OTC yield farm to make yield farming even better.

Why an ISPO?

An ISPO is an innovative way for crypto companies to raise money where investors stake their cryptos and get rewards. It originally started on the Cardano blockchain, where investors would delegate their tokens to their favorite projects. Developers set their terms; typically, a margin will reward investors with their utility tokens.

SafeOne Chain is planning to use the funds from the ISPO for project onboarding on its future blockchain, providing LP and development funds.

It is working on introducing multi-chain staking contracts and ISPO funding. ISPO and OTC yield farms solve the challenges investors and projects face in the bear market.



Step into the future

A Digital Asset Finance Application with an inbuilt move-to-earn gamification layer. Get your IBAN, deposit/withdraw fiat and digital assets, pay your invoices and much more!



Damex Token



Refer a friend, Win Rewards

Users can deposit digital assets & exchange crypto to fiat, and also spend their funds using one of the Damex Debit Cards.

1000+ Users active | **10+** Card types

 **Damex Token**

New Native Token for the Damex App launching 19th of April





Dubai, UAE – Crypto Family, the blockchain-based platform provides a unique opportunity for members to participate in the growing crypto industry, has announced the upcoming launch of its new **Family Tokens** and Family NFTs. These innovative assets will provide unparalleled benefits for members, including enhanced wealth generation opportunities and unique access to the platform’s comprehensive operations.

Crypto Family has been providing members with unique opportunities to participate in the crypto industry since 2018. With a team of 20 blockchain and marketing specialists, Crypto Family has developed a comprehensive platform including Cloud Mining, Gold Mining, various types of NFT production, crypto transaction validation, and expert market analysis.

Founded by Nebojsa Katic, a veteran of the blockchain industry with over eight years of experience, Crypto Family has evolved from its Central European roots and established itself as Crypto Family FZC, a registered entity in the United Arab Emirates (UAE). The company has formed joint venture partnerships with The Private Office of His Highness Sheikh Ahmed Bin Faisal Al Qassimi of Sharjah and Ras Al Khaimah emirates, as well as

a Canadian mining group, to develop blockchain-based gold mining projects.

Crypto Family is a one-of-a-kind passive income opportunity for life, wherein one can rent Family NFTs for 90 days at an incredibly affordable price of just \$24 per token! To be eligible for Family NFTs, you only need to be a Family Token holder and in turn a member of Crypto Family, to have an opportunity to take control of contributions and generate significant returns on transactions.

With no restrictions on the number of NFTs one can rent, choose as many as you wish to maximize your earnings potential. Each Family NFT rental period lasts for 90 days, with revenue rewards in the form of 8.33% of \$24 (roughly \$2) for 81 days, since 9 days required for activation.

Do not worry about manually renewing the Family NFTs every 90 days. For a hassle-free experience, activate automatic Family NFT renewal on the site itself. And if you ever decide to renew manually, it only costs \$12.

Crypto Family empowers its members to take control of their investments and make the most of the cryptocurrency market. By renting Family NFTs,

one is not only securing a place in the NFT world, but even the crypto world in the form of Family Tokens or FTs whose value currently stands at \$1, with an unprecedented potential of the value going higher for possible significant earnings potential in the future years to come.

Crypto Family also provides members with access to a rental and gaming platform offering a comprehensive approach to crypto investing. By leveraging the platform's operations, including Cloud Mining, Gold Mining, various types of NFT production, crypto transaction validation, and expert market analysis, members can generate income and spread wealth through Reward Cubes.

In addition to rental and gaming rewards, Crypto Family provides members with opportunities to earn rewards by becoming part of the validation team. Qualified members are trained to participate in validation projects and gain valuable knowledge and experience to succeed in the industry.

“Our new Family Tokens and NFTs are the next step in our mission to provide our members with the most innovative and comprehensive approach to crypto investing,” says Katic, the CEO of Crypto Family. Furthermore, the CMO of Crypto Family, and the Co-founder, Blaz Posinek adds “We believe these new offerings will provide even more value to our members and help them achieve their financial goals.”

Crypto Family's Mining Hubs operate on the WAXP blockchain, which is widely regarded as the best blockchain for NFT transactions. Using Proof of Stake consensus, WAXP is 100% carbon-free, making it an environmentally friendly solution. In addition to rental and gaming rewards, the platform also provides members with opportunities to earn rewards by becoming part of the validation team.

Crypto Family wants to establish itself as a global leader in blockchain-based wealth generation, with a reach extending from its Central European roots to the United Arab Emirates (UAE) and beyond. The company has relocated to one of the most crypto-friendly jurisdictions with an advanced financial ecosystem to operate from.

For more information about Crypto Family and its new Family Tokens and Family NFTs, please visit www.cryptofamily.love

Contact:

H A M Auditing & Business Consultancy Headquarters

Dubai – United Arab Emirates

Email: info@cryptofamily.love





Experience the power of a new way to invest in Real Estate

Unlock the full potential of your investments through tokenization

Get Started

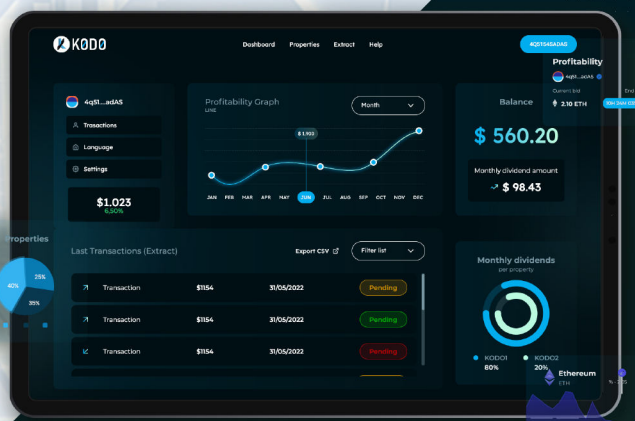
Learn more



About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through tokenization

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN SLIDES TOWARDS \$27K, DOWN 9% OVER THE WEEK

Macroeconomic fears and the Fed's hawkishness caused Bitcoin's price to drop significantly over the past week.

Bitcoin's downward trend continues to bite, with the cryptocurrency currently trading at around \$27,500—down over 9% in the past week, per data from CoinGecko.

The decline in BTC erased Bitcoin's early April gains above \$30,000, moving below the previous month's closing value of around \$28,500.

Other leading cryptocurrencies also slipped over the past week, with the majority of the top 10 biggest cryptocurrencies by market cap, barring stablecoins, down double digits on the week.

A strengthening U.S. dollar drove the downturn, with the American central bank expected to raise the benchmark interest rate by another quarter point in the upcoming May policy rate meeting. A higher-yielding dollar makes non-yielding assets like

cryptocurrencies and gold less attractive.

Lately, Bitcoin has had a stronger correlation with gold than the stock market indices, according to data from Valkyrie Fund—especially after the collapse of Silicon Valley Bank, which triggered fears about banking failures.

Another factor reportedly brewing in the American economy is the debt ceiling crisis. The U.S. Treasury holds historic amounts of debt; the current debt exceeds the debt limit of \$31.4 trillion, with around \$31.46 trillion taken in loans already.

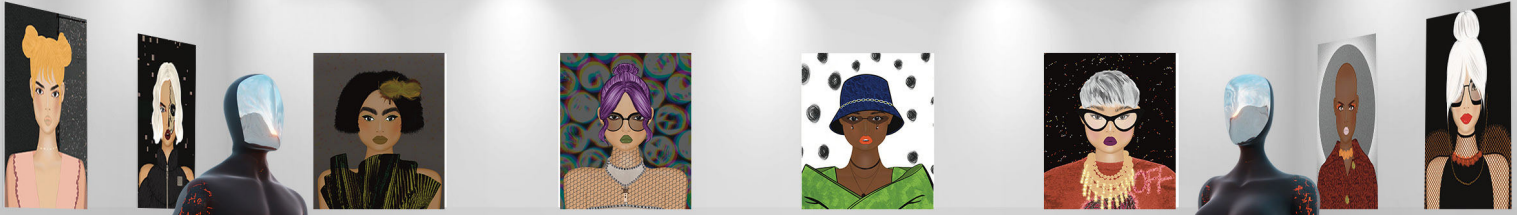
The U.S. Treasury debt ceiling is the maximum amount of debt the U.S. government can borrow to meet its financial obligations. Congress determines the debt ceiling, and a majority vote can change it.

A failure to raise more debt could lead to an economic crisis in the U.S. as the government delays interest payments of U.S. bonds.

[Read more...](#)



HOUSE OF FASHION



MAY 5th | **Mint Day**
12 PM EASTERN

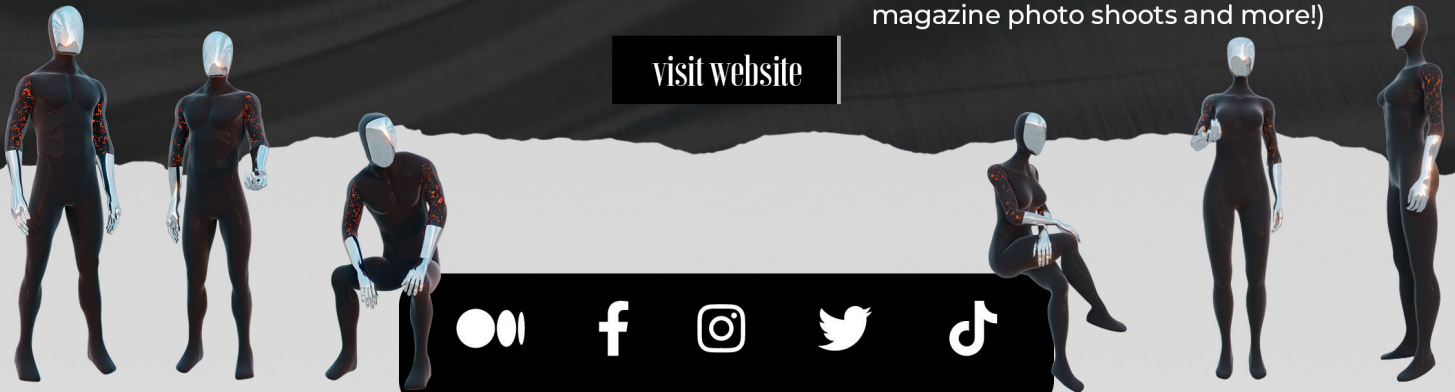


www.houseoffashion.io

VIP ACCESS PASS OFFERS MANY BENEFITS AND REWARDS

- ➔ Exclusive augmented reality clothing filters
- ➔ Holder exclusive physical + digital clothing drops
- ➔ Access to attend future fashion shows, parties, and events
- ➔ Airdropped digital wearables to use in different Metaverses
- ➔ Access to limited-edition capsule clothing collections exclusive to holders
- ➔ Largest discounts across LCamera and House of Fashion online stores and partner brands
- ➔ Quarterly member raffles exclusively for pass holders (items raffled include 1/1 physical paintings, art prints, customized jackets, home decor pieces, styling sessions, magazine photo shoots and more!)

[visit website](http://www.houseoffashion.io)





Ethereum's Shanghai Upgrade Spurs Institutional Investment Into Staking

The largest staking platforms for institutional investors recorded three times more new deposits than last month, early data shows.

Early signs show that Ethereum's seamless Shanghai upgrade has spurred institutional investors' interest in staking.

Top institutional-grade ether (ETH) staking service providers have already recorded about three times larger inflows in April compared to all of last month, Michiel Milanovic, analyst of Ethereum blockchain developer firm ConsenSys, told CoinDesk. Some 80% of the inflows happened after the Shanghai upgrade went live on

April 12, he added.

Ethereum's highly anticipated tech update, often referred to as the Shanghai or Shapella upgrade, starting April 12 enabled withdrawals of some 18 million tokens, worth \$35 billion, previously locked up in staking contracts. After the upgrade, ETH's price rallied to \$2,100, its highest level in 11 months, defying earlier concerns the unlocking could lead to significant selling pressure and a price crash. The token recently has dropped below \$1,900, aligning with a broader crypto market decline.

Allowing withdrawals also reduced the liquidity risk associated with locking up ETH for staking, which has kept some investors at bay before.

[Read more...](#)

Zimbabwe's central bank to issue gold-backed digital currency

The Reserve Bank of Zimbabwe plans to introduce a gold-backed digital currency as legal tender in a bid to stabilize its local currency.

The Reserve Bank of Zimbabwe is set to introduce a gold-backed digital currency to serve as legal tender in the country. The move is a government initiative to stabilize the local currency from continued depreciation against the U.S. dollar.

According to a report from local media outlet The Sunday

Mail, the move will allow small amounts of Zimbabwean dollars to be exchanged for the digital gold token, enabling more Zimbabweans to hedge against currency volatility. Reserve Bank of Zimbabwe Governor John Mangudya said the plan intends to "leave no one and no place behind."

Zimbabwe's currency trades at 1,001 ZWL against \$1 but is typically exchanged for 1,750 ZWL on the streets of Harare, the country's capital, according to



Bloomberg. The country's annual consumer price inflation reached a one-year low in March at 87.6%, down from 92% in February.

According to Mangudya, the exchange rate in the parallel market is expected to stabilize after tobacco farmers

receive their U.S. dollar payments in the coming weeks. He said the current exchange rate volatility has been caused by "expectations of increased foreign currency supply" on the market due to the tobacco season.

[Read more...](#)

WHY IS KODO TOKEN A GAME CHANGER FOR REAL ESTATE INVESTORS

The real estate industry has always been considered a lucrative investment with reasonable security. However, the real estate market can be complex and costly, resulting in limited liquidity for investors. Fortunately, blockchain technology, specifically real estate tokenisation, has addressed these challenges. Experts have been discussing the positive impact of blockchain on the real estate industry, and one platform that stands out is KODO Assets.

KODO Assets offers cutting-edge investment opportunities for investors by tokenising real estate assets. It gives investors unparalleled access to private real estate investments, improved liquidity, increased transparency, and other enticing benefits. In this article, we will delve into the game-changing potential of KODO Token for real estate investors. You will discover everything about the platform and how owning KODO tokens can help you harness the power of disruptive technology to revolutionise your real estate investments.

Introducing KODO Token: A Deep Dive into the Platform's Currency

KODO Assets leverages the widely accepted ERC-20 token standard for its tokens, with KODO1 serving as the platform currency. These tokens are fungible, meaning they are interchangeable, eliminating the need for users to distinguish between specific tokens within the network during

transactions. USDC, a reputable and transparent stablecoin, widely recognised in the crypto market, is the payment token for the KODO platform. Token holders will receive proportional profit shares through USDC directly to their wallets at the time of earnings distribution, ensuring an efficient process for token holders.

Furthermore, all KODO platform tokens are issued on the Polygon Network, a growing blockchain infrastructure with a vibrant community of developers, companies, and organisations. The optimised Proof-of-Stake protocol employed by Polygon enables faster and more cost-effective transaction validation at each block. Additionally, Polygon is fully compatible with the Ethereum Virtual Machine (EVM), allowing for seamless integration with the existing community of Ethereum developers.

To ensure a seamless user experience and adhere to best security practices, users can purchase KODO1 tokens using their existing or non-custodial wallets. The users can purchase KODO1 tokens using their existing or non-custodial wallets. With these features in place, KODO is committed to providing users with an efficient, secure, and user-friendly platform.

An Overview of KODO Token Offering and Sale

KODO1 tokens are tokenised securities with a limited issuance of 25,000 tokens. The company fixed and determined the total supply at the time of issuance. Once all tokens are sold, no further tokens will be minted, ensuring that the underlying asset backs the value of the tokens and remains unaffected by inflation. Acquiring KODO1 tokens is both simple and convenient. Each KODO1 token is offered at a competitive price of \$140.00 per token, with additional costs of \$13 for individual users and \$25 for corporate users for KYC/AML verification. What sets the KODO1 token apart is its adherence to stringent regulations, as it is classified as a security, unlike unregulated tokens.

The team at KODO comprehends the significance of transparency and predictability for all investors. The KODO1 token offering will remain open until 21/08/2023 or until all 25,000 tokens are sold out – whichever comes first. However, this date may be subject to change based on opportunity and convenience criteria defined by Kodo Assets. Once the sale is successfully concluded, the transfer of tokens will occur 40 days after the end of the offer period, and the tokens will be sent to the same wallet of origin of the resources used to pay for the token.

As an added advantage, the Kodo Assets team is dedicated to making their best efforts to have the KODO1 tokens listed on the secondary market, providing you with potential liquidity and flexibility in your investments. So, if you are truly determined to diversify your portfolio, do not miss out on this opportunity to invest in a secure and transparent tokenised security. You can submit your documents and information for the KYC/AML verification process to secure your KODO1 tokens.

Why Whitelist for KODO1? The Benefits of Early Access

Whitelisting for KODO1 tokens provides exclusive early investment access in the real estate revolution. As there are only 25,000 tokens available, being part of the whitelist gives you a unique advantage in securing a stake in this limited supply token. The limited supply of tokens will create scarcity and the potential for value appreciation, making

KODO1 tokens a coveted investment opportunity. The following are some of the other benefits:

Chance to Get Exclusive NFTs

As a member of the KODO1 whitelist, you will receive a participation NFT to celebrate your early support. This unique digital asset can hold value and provide a special status as an early investor. This added layer of potential benefits enhances your investment, as the NFTs can be traded or sold in secondary markets, potentially realising gains from their appreciation in value.

Cashback Benefit

Joining the KODO1 whitelist also comes with up to \$10,000 cashback on your first purchase of KODO1 tokens. This cashback provides immediate value and a potential return on investment, enhancing the overall profitability of your investment. This cashback can be used to reinvest in additional KODO1 tokens, increasing your potential ownership and potential returns.

Invest in Real Properties

KodoAssets will tokenise a commercial property located in one of the most important financial centres of São Paulo, Brazil. This allows you to invest in tangible real estate assets, providing exposure to the potential appreciation of the property value and rental revenue generated by the property.

Profitability

The expected yield for this property is 6% per year plus IGP-M (Market General Price Index), which is the monthly inflation index calculated by FGV. Investing in KODO1 tokens can offer you a passive income. This makes KODO1 tokens a potentially lucrative investment opportunity, combining both regular income and potential capital appreciation.

Diversification

The KODO1 token provides a new asset class for investors to diversify their portfolios and potentially benefit from exposure to the real estate market. This diversification can help mitigate risks and maximise potential returns by adding a unique investment option to your portfolio. Adding real estate assets through KODO1 tokens can hedge against inflation, diversify your investment holdings, and potentially enhance your overall portfolio performance.

Low Entry Price

With the KODO1 token, you can own the economic rights to a top-tier real estate property for as little as \$140. This affordable entry price makes it accessible to a wider range of investors, allowing them to participate in high-quality real estate investments with significant appreciation potential. This low entry price allows more investors to participate in the real estate market, which might have been otherwise inaccessible due to high capital requirements.

Transfer Tokens with Ease

KODO1 tokens will be transferred to your digital wallet after the token sale. This easy transferability allows you to sell or gift the tokens to others without any complications, providing flexibility in managing your investment and potentially realising gains through secondary market transactions. This ease of transferability allows you to have control over your investment and the ability to manage it according to your wish.

With so many benefits, get ahead with the KODO1 whitelist! Join early access to the token sale and be part of the real estate future. Don't miss the benefits of being the first to experience the excitement!

Joining Early Access to the Token Sale: A Step-by-Step Guide

Steps to Whitelist

Step 1: Visit the KODO1 website and go to the Whitelist page.

Step 2: Scroll down below on the Whitelist page and locate the form for entering your details.

Step 3: Fill in the required information in the form, including your name, email, ERC / BEP-20 wallet address and country of residence.

Step 4: Review the terms and conditions on the Whitelist page. If you agree with the terms and conditions, click on the checkbox.

Step 5: Finally, click the "Submit" button to submit your form.

Steps to Buy KODO1 Tokens

Step 1: Send Documents for KYC/AML Verification Process

Visit www.kodoassets.com and navigate to the purchasing section. Follow the instructions to provide the necessary documents and information for the verification process for the KYC/AML (Know Your Customer/Anti-Money Laundering). Pay for the KYC/AML process and submit the required documents and information as requested by KODO1.

Step 2: Wait for KYC/AML Approval

After payment, wait for KODO1 to review and approve your KYC/AML verification. This step is necessary to comply with regulatory requirements and ensure a secure and compliant token purchase process.

Step 3: Create a Wallet

If you don't already have a wallet for cryptocurrency, you will need to create one. You can create any non-custodial wallet like MetaMask, Trustwallet etc. To create a wallet, go to the official wallet site and follow the instructions on the website.

Step 4: Set up a Secure Password for Your Wallet

Choose a strong and secure password for your wallet to protect your KODO tokens from unauthorised access.

Step 5: Choose the Number of KODO1 Tokens and Make the Payment

Once your wallet is set up, navigate to the purchasing section on the KODO1 website. Choose the number of KODO1 tokens you wish to purchase and follow the instructions to pay using the accepted payment methods.

Step 6: Wait for KODO1 Tokens to be Issued

After making the payment, wait for KODO1 to issue the KODO1 tokens to your wallet. Depending on the blockchain network's speed and congestion, this process may take some time.

Conclusion

KODO's real estate tokenisation presents a revolutionary approach to real estate investing. KODO1 tokens allow individuals to own fractional ownership in real estate assets regardless of their location or budget. Investments in KODO1 tokens offer increased market access, reduced

transaction costs, and the opportunity to diversify one's investment portfolio. If you are looking for a new and innovative way to invest in real estate, consider exploring the opportunities KODO assets offer. Don't miss out on the benefits KODO1 tokens can bring your business. Try it and discover the possibilities of real estate tokenisation with KODO assets.





Coinbase's Brian Armstrong Says Congress Needs To Step In Now That SEC Has Caused Untold Harm to US Investors

Coinbase CEO Brian Armstrong believes that the legislative branch of the government needs to step in and stop the U.S. Securities and Exchange Commission (SEC) from driving the digital asset industry out of the country.

Brian Armstrong tells his 1.2 million Twitter followers that Coinbase recently met with the SEC to push for a rule book that offers regulatory clarity for crypto players in the US.

According to Coinbase's CEO, regulatory bodies must first enact policies before enforcing them, and not the other way around.

"Met with the SEC today. We'll continue

pushing for a clear rule book in the US for crypto regulations.

The US can't afford to fall behind on this important technology to update the financial system.

Also important for regulators to set policy and THEN enforce it. Not start with enforcement before there are clear rules. At this point seems like Congress will need to step in."

Armstrong also says that Coinbase is committed to fighting the SEC's approach of bringing enforcement actions against major crypto players without providing a clear set of rules that they could follow.

[Read more...](#)

Donald Trump 'Series 2' NFTs floor price crumbles more than 10% below purchase price

Donald Trump's NFT rollercoaster: Series 2 floor price tumbles below buy-in price — while Series 1 sales soar.

Former U.S. President Donald Trump's non-fungible token (NFT) second collection has crumbled more than 10% below the purchase price of \$99 — currently with a floor price of roughly \$88 at press time.

According to OpenSea

analytical data, the floor price rapidly crumbled on April 19 and currently sits at 0.0468 Ethereum (ETH) — worth roughly \$87.84.

OpenSea data also showed that the NFTs had seen 14,755 sales on April 22, with a volume of 1037 ETH — worth roughly \$1.9 million. Volume has fallen significantly over the last five days — falling to just 25.49 ETH on



April 22, from 482 ETH in volume on April 18.

The 'Trump Dump Effect' Peaking out of the gates at around 0.2 ETH — worth roughly \$375 — the announcement of Trump's Series 2 NFT collection caused Series 1 to crash 58% by April 19.

As of April 22, the floor price of Trump's first

NFT collection is down 64% —at 0.14 ETH at of press time.

The 'Trump Pump Effect'? On the flip side of the crumbling floor price, the first collection's sales are up almost 500% at 1779 paired with a volume of 284 ETH — up over 150%.

[Read more...](#)



METADOLLS



I CAME HERE TO INK MY BODY

I have shuffled off my plastic coil and gotten a room of my own. It was only after they inked my body that I could feel alive and speak for the first time! Come, read my story, and find out all about us, the Metadolls NFT collection, a new iteration of Metaverse Art.

[MD://COLLECTION](#)



ARE DOLLS JUST MADE FOR PLAYING? ARE THEY ALIVE? HERE AT METADOLLS WE BELIEVE EACH OF THEM HAS MANY THINGS TO SAY AND DO

[JOIN OUR DISCORD](#)

This drop features various utility items created by the artist:

- Margarita's Special Mystery Box Giveaways
- Poster Print Giveaway
- MetaPets Airdrops
- Access to purchase of the Physical Version
- NFT NYC Special edition Doll - Giveaway

Drop date: 18th April, 2023

metadollsnft.com





Former BlackRock Global Equities Head Running Crypto Fund

Blockworks exclusive: Old Street Digital has put together one of crypto's top teams, by TradFi standards, for sub-\$10M fund.

Old Street Digital, a London crypto asset manager that has quietly assembled a team chock full of deeply credentialed investment veterans, has hit a snag: raising the kind of institutional capital its traders are used to trading.

Old Street Digital (OSD) has less than \$10 million of assets under management — a drop in the financial bucket from what OSD Chief Investment Officer Gary Clarke handled at BlackRock, where he headed up the traditional finance giant's global equity team.

From 2014 to 2016, according to Clarke's LinkedIn, he oversaw a team of US and United Kingdom portfolio managers running more than

\$30 billion at BlackRock — otherwise known as the world's largest asset manager.

Old Street has been pushing to raise the kind of external money its team is accustomed to, according to two sources familiar with the matter, confidential firm marketing materials obtained by Blockworks and United Kingdom FCA regulatory records.

Even as digital asset markets have stabilized and bounced back from near historic lows in the fourth quarter of 2022, that effort evidently hasn't been easy.

The firm's latest pivot: recently tapping perFORM Due Diligence of London to conduct a review of its operations and trading functions. Run by Quentin Thom and James Newman, perFORM, started out as a traditional finance due diligence firm.

[Read more...](#)

French Regulator Ponders 'Fast Track' Route To MiCA Compliance For Registered Firms

Following the European Parliament's recent adoption of the crypto-focused Markets in Crypto Assets Legislation also known as 'MiCA', other countries including Ukraine have been seen following the European Union (EU) steps and embracing MiCA.

Notably, France is now the latest country that has also joined in on the increasing MiCA adoption. On Friday, French Regulator, L'Autorité des marchés financiers (AMF) announced it's pondering a "Fast Track" route to the MiCA compliance for registered companies in the region.

[AMF To 'Fast Track' MiCA For Registered](#)

Firms

On April 21, the French Financial Markets Authority (AMF) released a statement expressing its satisfaction with the European Parliament's recent adoption of the Markets in Crypto Assets (MiCA) regulation, a groundbreaking crypto regulation in Europe.

According to the French regulator, MiCA will improve the rivalry between French and European businesses. The AMF noted:

This regulation will help to increase the competitiveness of French and European players, by creating a harmonized framework in Europe, and to ensure better protection for investors.



[Read more...](#)

CRYPTO FAMILY

A BLOCKCHAIN PROJECT BRINGING GENERATIONAL WEALTH FOR FAMILIES

Introduction

Crypto Family is a decentralized finance (DeFi) platform aiming to provide families with access to powerful financial tools and assets enabling to thrive and transform their economies. The company was founded in 2018 by Nebojsa Katic, a veteran of the blockchain industry, and a team of 20 specialists from the blockchain and marketing industries. Their unique wealth-generating system was launched to the public in April 2022, and today, Crypto Family has a global reach, having established itself in the United Arab Emirates as Crypto Family FZC, a registered entity.

The Goal of Crypto Family as a Whole

Crypto Family seeks to provide an opportunity for individuals to earn extra income without risking their hard-earned money. The solution is to develop an opportunity for an individual to become part of a community and take advantage of the opportunities created through DeFi blockchain systems with an adequate understanding of its potential. Moreover, it's crucial to give full freedom and access to participate by every individual with a certain level of expertise when operating through crypto exchanges. These measures can create a financial ecosystem that can be accessible to all and provide financial freedom and wealth-generation opportunities for everyone. By leveraging DeFi blockchain technologies with transparent and fair

disclosure, it is possible to create a global financial ecosystem that can be accessible to all, providing financial freedom and wealth-generation.



Sustainable Community-based Ecosystem

At the core of the Crypto Family platform is its network security, network capacity, speed, scalability, and market penetration. The technical teams closely supervise the platform, ensuring user-friendly features for members and incorporating other vital in-house developed components. The platform utilizes the purpose-built NFT blockchain and protocol token, WAXP version, designed to make e-commerce transactions faster, easier, and safer for all participants while maintaining industry-standard security. Additionally, Crypto Family utilizes the Ethereum blockchain for NFT token aggregation, accessed through third-party exchanges.

Crypto Family's innovative design aims to create a sustainable and fair crypto market by reducing the impact of external factors such as regulations, government directives, and traditional institutions on the market. The platform is accessible to everyone, empowering numerous individuals to take advantage of the opportunities presented by DeFi. As a platform, Crypto Family fully embraces this open and transparent nature and adheres to the highest security protocols to ensure the safety and protection of its users' funds and personal information.

The platform is global and transcends geographical barriers, enabling individuals from all corners of the world to participate in the ecosystem using just an internet connection and a computer or smartphone. Crypto Family has built a diverse and inclusive network of members from all around the globe who can benefit from the platform's features and services, regardless of their location. The platform's user-friendly interface and support for multiple languages ensure that all members can fully participate and engage with the community, regardless of their cultural background or language proficiency.

Understanding Earnings Distribution System

Crypto Family empowers its members with the freedom to exercise their property rights using smart contracts and Non-Fungible Tokens (NFTs) to purchase properties without any third-party interference. These NFTs are accepted as a form of payment in numerous countries worldwide. Property owners can define their agreements in smart contracts, and members can activate these contracts only when specific conditions are met. This feature gives members complete control over their investments, providing them with the necessary empowerment to make informed decisions.

Crypto Family offers its members the unique opportunity to rent Family NFTs for 90 days at a cost of \$24 per token. Members are free to rent as many NFTs as they wish, with no restrictions. Through this feature, Crypto Family empowers its members to take control of their contributions and generate significant returns on their transactions. The duration of each Family NFT rental period is 90 days, and revenue rewards generation takes place

for 81 days (90 days from the day of payment – 9 days for activation). The Family NFT re-activation price is \$12, and it is done every 90 days. There is an option to activate automatic Family NFT renewal on the site itself.

Crypto Family offers a unique opportunity for individuals to participate in the DeFi crypto ecosystem and generate income through rewards distribution, all while maintaining freedom. The platform's design aims to create a sustainable and fair crypto market accessible to everyone, empowering numerous individuals to take advantage of the opportunities presented by DeFi. With its innovative features, such as renting Family NFTs, smart contracts, and NFTs as a form of payment, Crypto Family is well-positioned to be a leading player in the DeFi.

Family Token (FT) Tokenomics

Tokenomics is a crucial aspect of cryptocurrency helping users understand how a digital token operates and its underlying value. The Family Token is an innovative cryptocurrency project aimed at transforming the lives and economies of individuals struggling to make ends meet.

Total Supply and Distribution

It has a total supply of 16,000,000,000 tokens, with a distribution percentage of 82.5% for FT Project Tokens, 7.5% for FT Reserves, 6% for FT Company Tokens, and 4% for FT Pre-sales.

82.5% FT Project Tokens will be used by members to purchase Project Tokens via Pancake Swap, which they can then use to rent Family NFTs and earn passive income throughout the 90-day rental cycle.

7.5% FT Reserves will only be released in cases of extremely low liquidity, where the demand for Family Tokens has significantly driven up the price. This approach will help ensure accessibility of the tokens to all users and stabilize their price.

6% FT Company Tokens will be distributed within the company, either as airdrops or utilized to reward and develop the business while supporting those involved in the ongoing development of the Crypto Family project.

4% FT Pre-sales will be allocated to early supporters during the pre-sale at a value of \$1 per token.

Crypto Family Debit Card

The Family Token also offers a unique payment method for its users, the Crypto Family Debit Card. The platform has announced a joint venture with Infinity Masters to provide the Crypto Family community with the first-ever DeFi Privacy Crypto Debit Cards. Binance and Ethereum chain users will now have the option to use their cryptocurrency in the form of a debit card without the hassle of sending cryptocurrency through major exchanges. Crypto Family users will receive their unique Crypto Family crypto debit card, which they can use anywhere, anytime, like any other debit card.

To use the Crypto Family crypto debit card, users need to connect their personal Metamask/Trust wallet to the Crypto Family platform, enabling instant usage of the debit card. Users will be able to order a card depending on the tier they are eligible for. After receiving and activating the card, the user can connect the card to the Crypto Family website. To load the card, a supported wallet must be connected to the Crypto Family account. Once a wallet is connected, the user can begin the fund loading process by selecting a supported cryptocurrency that will be used to fund the debit card. This process will convert the cryptocurrency into fiat, where it can be used anywhere that is supported by Visa, Master Card, or Union Pay.

Initiatives and Collaborations of the Crypto Family

The company recently announced a strategic joint venture with Crust Canada and Infinity Brazil Group, headed by geologist Pratap Reddy Udumala, who brings over 30 years of experience and specialized in the shallow gold mining sector. Through this partnership, Crypto Family aims to develop innovative technologies for cluster mining to develop shallow gold resources and increase efficiency while mitigating the dangers of traditional mining methods.

The shallow gold sector involves small-scale mining and artisanal operations, which produce approximately 15% to 20% of the world's gold production, contributing around 600 to 650 metric tons of gold annually. The technology applied by Crust Group not only increases efficiency but also mitigates the dangers of traditional mining methods and usage of dangerous chemicals such as mercury

and cyanide, which causes significant environmental damage to nature and communities.

The joint venture will commence operations on two major projects in Brazil and India. In Brazil, the venture holds approximately 180 sq km of prospecting license and under cooperative consortium 90,000 hectares in Phase one of operations, with immediate attention to developing existing mining operations operated by Cooperatives, and production lead time could range from four to six months, subject to availability of funding after launch of the platform. In India, Crypto Family plans to construct a refinery for processing Electronic Waste (E-Scrap) containing printed circuit boards for recovery of gold utilizing modern chemical-free technologies developed from Canada. The company is investing towards establishing processing of electronic E-scrap in India, with potential gold recovery from E-Scrap per annum ranging from 70 to 80 metric tons.

Under the terms of the Joint Venture, Crypto Family is to raise required funding for Brazil mining projects \$25 million and India E-scrap refinery \$30 million. In consideration, CF will retain 40% of the gold, while 60% will be made available to its members through Cube 4 at an agreed discount. Member-owned gold will be stored in the UAE for six months, under well-reputed repository firms where refined billion gold is stored in the UAE, accompanied by a certificate of ownership along with Safe Keeping Receipt.

Crypto Family (FZC)'s objective is to support with gold in the form of coins against Family Token, subject to both projects being expanded in production. The company is exploring gold-supported debit card systems, and further information shall be released when available. The company is also committed to developing diverse mineral resources and eco-friendly initiatives to support the market strength for the Token.

In addition to its joint ventures, Crypto Family is also creating various games that will allow members to earn rewards from gaming NFTs in the real world. These games will be tailored specifically for the Crypto Family community. Furthermore, the company aims to build a diverse range of commodity-based assets to help safeguard the value of Family Token, such as agricultural farming or acquiring leveraged assets like oil, which can serve as a valuable hedge for the company.



MAVEN

SHARING KNOWLEDGE AND OPPORTUNITIES OF INVESTMENT THAT YOU CAN TRUST

Discover Maven



About Maven

Maven Token is a community driven project that looks to break free of the normal crypto project philosophies.

We aim to support new and experienced investors alike and act as a conduit to bring different crypto projects together.

[Read More](#)



MAVENARTS
Explore and Collect NFTs

RIPPERDOL

• View More •



Nearly 1,000 Ancient Bitcoins from 2010 and 2011 Moved in 2023, Valued at Over \$27 Million

Based on present data, within the last four months, a mere three block rewards from the year 2010 have been transferred after 13 years of dormancy. This is due to the fact that dormant wallets from that era are becoming a rarity to behold. The latest expenditure of a 2010 block took place on April 22, 2023,

at 11:14 p.m. (UTC), when a miner spent 50 bitcoin that was valued at approximately \$1.3 million. A historic moment occurred today, as a transfer of 400 bitcoin from 2011 took place, marking the first time in over a decade that these digital assets had been moved.

Rare Bitcoin Activity: 985 BTC from 2010 and



2011 Moved in 2023
Block rewards of antiquity from 2010 and 2011 have become increasingly scarce. Only three 2010 blocks were spent this year, along with several ancient bitcoins from 2011. On Jan. 26, 2023, a block reward of 50 BTC was spent at block height 773,723. Around ten bitcoins from 2011 were spent on Jan. 8, 2023, at block height 770,924.

Just before the 50 BTC spend, at block height 773,718, 40 bitcoins from 2011 were transferred on the same day. Additionally, at block height 773,745 on that day, another 100 BTC from 2011 was sent. On Jan. 29, 2023, at block height 774,203, approximately 5.853 bitcoins were transferred.

[Read more...](#)



Robert Kiyosaki Doubles Down on Bitcoin Support, Warns Gold Could Tumble to \$1000

Nevertheless, the Rich Dad, Poor Dad author continues to bet on the

precious metal.

By quoting Portfolio Shield's inventor,

Steven Van Metre, Robert Kiyosaki warned that gold prices could be heading toward a massive correction that could slash the value in half.

At the same time, he reaffirmed his stance that "cash is trash" and his belief in the yellow metal as well as bitcoin.

Gold to Drop Hard?
The precious metal has been long praised as the go-to safe haven investment tool, given its history and positive performance in times of economic uncertainty. The past few years have indeed been uncertain, to say the least, with a global pandemic breaking out, a war in Ukraine, and galloping worldwide inflation.

The bullion skyrocketed when during the early days of the COVID-19 pandemic and topped \$2,000 to chart a new all-time high. Its performance since then, though, has been somewhat shaky. It dropped below \$1,700 a few months down the line, tried its hand at \$2,000 once again in 2022 before another correction brought it back down to \$1,600 last November.

Nevertheless, the gold bugs propelled a new price surge that helped the asset near its ATH. It failed to breach it and currently sits under \$2,000/oz. According to Van Metre's latest analysis on the SPDR Gold Shares.

[Read more...](#)



The Whole World One Family

Assist everyone on the planet in achieving financial freedom, regardless of their expertise of the blockchain technology.

Family Token Pre Sale



Crypto Family Features

What is Crypto Family?

CF enables everyone achieve financial freedom by offering a form of passive income. We generate wealth by leveraging our members contributions in our Mining Hubs. We do Crypto transactions validation, run cloud mining Hubs, where we mine WAXP, Trillium and generate NFTs on WAX Proof of Stake and carbon free blockchain. We offer a portfolio of passive income generating NFTs to our members.



Automatic Withdrawals



FT Staking



Family NFT



Community Coupons



Utility NFT e-shop



8.33% daily

We exist to secure and protect families.
Based un UAE, currently 90.000 members

Ripple: How Asia is fueling XRP distribution amid American pushback

Ripple's partnerships in Asia seem to be paying off

Since XRP's last rally, more addresses have joined the bandwagon. According to data acquired from XRPScan, the number of active XRP accounts has surpassed 4.5 million, with a large percentage of these accounts coming from Asia. As expected, Ripple, the blockchain payments firm, accounted for being the largest holder of the token. Binance held the second position with a couple of billion XRP tokens. However, a notable percentage of XRP's distribution is the amount held by the Asian crypto-community. To drive this point further, consider this –

Upbit, the South Korean exchange, also holds millions of XRP spread across different wallets.

Thanks to the freedom of occupancy. Besides a desire to hold the token, Ripple's presence in the region could have impacted this trust. The firm has previously partnered with various financial institutions while acting as a remittance provider.

Ripple's main partner in Asia is Japan's SBI Holdings, which has a significant stake in the company. This has led to a massive increase in XRP usage in the country.

In 2021, organizations including SentBe and GME Remittance adopted RippleNet to foster cross-border payments.

[Read more...](#)



Satoshi Nakamoto's Last Message Resurfaces Online, Here's What it Reads

Satoshi Nakamoto, the founder of the Bitcoin protocol shared a last reassuring message that is now making waves online.

The most iconic personality in the history of the digital currency ecosystem, Satoshi Nakamoto went offline today in what represented a show of trust to the technology he pioneered. The yet to be identified creator of Bitcoin (BTC) handed over the management of the Bitcoin protocol to the public as the codes were open sourced.

In his cryptic message, Satoshi Nakamoto said; "I've moved on to other things. [Bitcoin] is in good hands."

Just as projected, Bitcoin has been a self-functioning protocol

that, unlike some other layer-1 networks, is yet to be breached to date. The Bitcoin protocol as designed by Satoshi is considered one of the most secure blockchain networks in existence today and its managers are doing exceptional work keeping it that way.

There has been a lot of controversy about who Satoshi is and whether or not the above message is truly the last message shared by the iconic inventor. Despite the claims from Australian scientist, Dr Craig Wright to be Satoshi Nakamoto, the crypto ecosystem are unconvinced that he is Satoshi and as such, the cryptic message remains the last credited comment from the pseudonymous founder to all Bitcoin users.

[Read more...](#)



Crypto Family (FZC) is thrilled to announce its latest partnership with Infinity Masters, a leading provider of innovative blockchain solutions. This joint venture will bring a revolutionary new product to the Crypto Family Community – the first-ever DeFi privacy crypto debit card.

For Binance and Ethereum chain users, this means they can now use their cryptocurrency in the form of a debit card, without the need to send it through major exchanges. The Crypto Family crypto debit card is a game-changer, allowing users to access their funds instantly and conveniently, wherever and whenever they need it.

With the Crypto Family crypto debit card, users receive a unique card that they can simply connect to their personal Metamask/Trust wallet on the Crypto Family platform. Once connected, they can start using the card for all their daily needs, including bills, food, gas, and online shopping. It's just like any other debit card, but with the added advantage of being powered by cryptocurrency.

The Specialties of a Crypto Family Debit Card

There are a lot of key benefits associated with a Crypto Family Debit Card. Let us look at what all those advantages are:

Lower transaction fees

Many traditional payment methods charge high transaction fees, which can add up over time. However, using a Crypto Family Debit Card can significantly reduce transaction fees, especially for international transactions.

Increased security

A Crypto Family Debit Card provides increased security for transactions, as it is powered by blockchain technology, which makes it virtually impossible to hack or steal. The card's personal information and transaction details are encrypted, ensuring the user's financial data is safe.

Worldwide acceptance and use

A Crypto Family Debit Card can be used anywhere wherein Visa or UnionPay is accepted, providing users with worldwide acceptance and use. This makes it easy for travelers to use their cryptocurrency funds abroad without having to worry about currency conversion or international transaction fees.

High loading and spending limits

Crypto Family Debit Cards offer high loading and spending limits, allowing users to get more out of their cryptocurrency investments. This is particularly useful for businesses to make large purchases or transactions.

But that's not all. Crypto Family Debit Cards offer a range of exclusive benefits, including one's own SWIFT account number, offshore bank account, worldwide acceptance and use, highest loading and spending limits, and future perks including rental services, 24/7 concierge, and others. And if an individual is a frequent traveler, s(he) would love future Airport VIP lounge access, as well as discounts for private jet and limousine services. With Crypto Family Debit Cards, one can enjoy all the benefits of cryptocurrency, without any of the hassle.



Types of Crypto Family Debit Cards to Expect

Crypto Family Debit Cards would be available in three exciting tiers – Connection, Flourish, and Pinnacle. These cards are the perfect solution for anyone looking for a hassle-free and convenient way to access their cryptocurrency funds for everyday use.

The Connection Card is a standard plastic card that offers all the basic features of a debit card, making it ideal for those just starting with cryptocurrency. Meanwhile, the Flourish and Pinnacle card tiers offer metal cards that come with lower fees and higher load caps, allowing to get more out of the cryptocurrency investments.

Issuance and loading a Crypto Family Debit Card

The process of obtaining and using the Crypto Family crypto debit card is incredibly simple. All users need to do is follow two easy steps: connect and load. First, they can order a card through the Crypto Family website, depending on the tier they are eligible for. Once the card is delivered and

activated, they can connect it to their Crypto Family account and start the fund loading process.

To load the card, users must connect a supported wallet to their Crypto Family account and select the cryptocurrency they want to use to fund their debit card. This process will convert the cryptocurrency into fiat, making it easy to use anywhere that is supported by Visa or Union Pay.

Once the Crypto Family Debit Card is loaded, one can use it anywhere, wherein Visa or UnionPay is accepted. Whether need to withdraw cash from an ATM, purchase meals at the favorite restaurant, fill up gas tank, or shop at online retailers like Amazon, Target, AliExpress, and eBay, Crypto Family Debit Cards have got you covered.

Pull up the socks to avail a Crypto Family Debit Card

CryptoFamily is committed to making cryptocurrency accessible to everyone, and their partnership with Infinity Masters is a significant step towards achieving that goal. They believe that a DeFi privacy crypto debit card revolutionizes the way people use their cryptocurrency, and they are eagerly waiting for their community to experience the benefits firsthand.

So, whether a seasoned cryptocurrency investor or for someone just starting out, Crypto Family Debit Cards are the perfect solution for all the everyday needs. Visit the website today to learn more about their exciting new tiers and start enjoying the benefits of decentralized payments with Crypto Family Debit Cards.

If you're interested in learning more about the Crypto Family Debit Card and how it can help access the cryptocurrency easily and securely, head over to their website and order a card today. For more information on Crypto Family, its Debit Card, its Family Token, and Family NFTs,



Bored Ape Yacht Club Copycats Dealt Legal Blow by US Court



The hugely popular non-fungible token (NFT) maker of Bored Ape, Yuga Labs, has recently won its case against copycat Ryder Ripps.

According to court documents, Yuga Labs is said to have won on all counts.

Yuga Labs Gets Summary Victory

The legal tussle which began last summer seems to have turned in the face of Yuga Labs.

The creator of the largest non-fungible token (NFT) ecosystem comprising the famous Bored Ape Yacht Club, recently won a landslide over Ryder Ripps and his cohorts.

According to court documents, Yuga Labs has won its case against the copycats of its Bored

Ape digital collectible on the cause of infringement.

The US Northern District Court agreed with the prosecutor's position that the RRBYC collection created by Ryder Ripps and Jeremy Cahen was not only intended to highlight irregularities in Yuga Labs' NFT collection.

Instead, it was determined that the defendant's use of the BAYC trademark did not represent fair use or due artistic expression as claimed.

Not done there, the court also sided with Yuga Labs, ruling that the copycats committed false destination of origin and that the defendant's free speech claims were not tenable in this case.

[Read more...](#)

The IRS Expands International Efforts to Tackle Crypto Crimes

The Internal Revenue Service (IRS) will send cyber agents to Australia, Colombia, Singapore, and Germany to investigate the use of crypto in tax crimes.

The IRS will help international law enforcement investigate tax and financial crimes using crypto assets, decentralized finance, and mixers.

Cyber Agents Crucial to International Investigations

According to an IRS spokesperson Carissa Cutrell, the agents will participate in a 120-day pilot from June to September.

If successful, the agents will stay in their respective countries to act as a proxy for a case agent in ongoing investigations. They will advise U.S. case agents on the feasibility of obtaining

certain evidence and assist with cultural and legal considerations.

Currently, the IRS has one cyber specialist posted at The Hague in the Netherlands.

The agent works with Europol.

Jared Koopman, director of Cyber and Forensic Services at the IRS, told CNBC that funds seized from criminal activity are sent to hardware wallets set up by the agents responsible for enforcement action. The U.S. Marshals Service and the U.S. General Services Administration then liquidate the assets.

The new cohort will join eleven agents stationed in Mexico, Canada, Colombia, Panama, Barbados, China, Germany, the Netherlands, the U.K., Australia, and the United Arab Emirates.



[Read more...](#)

DAVOS PROTOCOL

A LOW-RISK YIELD GENERATION MECHANISM IN DEFI

Introduction

Decentralized finance (DeFi) has presented lucrative investment opportunities in recent years. However, inherent risks associated with DeFi yield generation and the volatile nature of cryptocurrencies have deterred some investors from fully embracing the sector. This article introduces the Davos Protocol, a platform that combines multiple DeFi features to offer a low-risk yield generation mechanism driven by the DAVOS Stable Asset. We will discuss why the Davos Protocol is essential for the industry, provide examples that DeFi users can relate to, and explain how the platform can drive exposure and visibility among advanced DeFi users.

The Need for Davos Protocol in the DeFi Industry

DeFi protocols have experienced significant challenges in recent years, with many suffering from high-profile exploits and hacks, such as the infamous flash loan attacks. These incidents have raised concerns about the security and stability of the entire DeFi ecosystem. Additionally, the complexity of DeFi platforms has often led to confusion and mistrust among users. The Davos Protocol aims to address these issues by offering a more transparent, secure, and user-friendly approach to yield generation. By providing a low-risk yield generation mechanism backed by MATIC, the protocol not only addresses the common concerns of DeFi users but also

presents a compelling opportunity for advanced users seeking consistent and attractive yields.

How Davos Protocol Stands Out

Davos Protocol utilizes the DAVOS Stable Asset, which is soft-pegged to the US Dollar, to facilitate yield generation with minimal risk. Unlike other stablecoin protocols, DAVOS is designed to be capital efficient while being sufficiently over-collateralized to prevent de-pegging incidents. On March 11, 2021, the stablecoin USDC experienced a temporary depegging incident, dropping to as low as \$0.87 USD. This incident raised concerns among investors and highlighted the risks associated with stablecoins. Unlike USDC, which is pegged to the US Dollar but backed by a basket of assets, the DAVOS Stable Asset is over-collateralized with MATIC and utilizes liquid staking to generate yields. This unique approach to stablecoin design makes the DAVOS Stable Asset more resistant to depegging incidents and provides users with a more secure and stable investment option. This is one of the ways the Davos Protocol stands out in the DeFi ecosystem.

The protocol achieves capital efficiency by allocating a portion of collateralized MATIC, Polygon's native token, for liquid staking. This allows the Davos community to borrow and hold DAVOS tokens in liquidity pools, generating yields in diverse market conditions.

In comparison to other DeFi platforms, the Davos Protocol offers several advantages:

Risk mitigation: By leveraging the established and comparatively stable MATIC token, Davos Protocol effectively mitigates the risks associated with yield generation in DeFi.

Capital efficiency: The platform's innovative approach to utilizing collateral ensures that assets are not left idle, providing better returns for users.

Transparency: Davos Protocol's on-chain collateral management and governance model offer users

staking strategy. Additionally, Polygon's scalability solution enables the Davos Protocol to handle high volumes of transactions efficiently, providing users with a seamless and frictionless experience. The Polygon network's interoperability with Ethereum also allows for easy access to the larger DeFi ecosystem, providing users with a broader range of investment opportunities.

DAVOS Token and its Utility

DAVOS is the Stable Asset token utilized by the Davos Protocol to facilitate yield generation. The token is designed to maintain its value relative to the US Dollar, providing a stable investment option for users seeking to avoid the volatility of other cryptocurrencies.

Users can obtain DAVOS by depositing collateral in the form of MATIC into the protocol's liquidity pools, where they can then borrow DAVOS tokens. The interest rates for borrowing are fixed at 2%, providing users with a transparent and predictable cost structure. Additionally, borrowers are rewarded with DGT tokens, the platform's governance token, which can be used to vote on protocol changes and participate in the platform's decision-making process. The DGT token has not been launched as of yet but there are plans to do so in the near future.

The protocol's governance model is designed to be community-driven, with DGT holders being responsible for proposing and voting on changes to the protocol. For example, imagine you are a DAVOS holder interested in participating in the governance process. You have been following the discussions on the Davos Protocol's governance forum and have noticed that there is a proposal to update the platform's liquidity pools to include a new token. You believe that this new token would benefit the platform and vote in favor of the proposal. The proposal passes, and the new token is added to the platform. As a result, you feel more invested in the platform and confident that your voice has been heard.

The Council of 7, elected by DGT holders, oversees the day-to-day operations of the protocol and ensures that the platform remains transparent and accountable. This unique governance model provides users with a direct say in the development



greater visibility and control over their investments.

Why MATIC?

MATIC is a popular token with a large market capitalization, making it less volatile than low-cap coins. Furthermore, MATIC's integration with the Ethereum network, coupled with its efficient Proof-of-Stake consensus algorithm, has made it a popular choice for DeFi platforms. The Polygon network's low transaction fees and fast confirmation times provide an ideal environment for the Davos Protocol's liquid

and future direction of the protocol, making it a more engaging and community-driven platform than many other DeFi protocols.

The Davos Protocol's rewards distribution mechanism is designed to provide users with a sustainable and attractive yield while maintaining the stability of the DAVOS token. The platform utilizes a combination of staking rewards and borrowing interest to generate revenue, which is then redistributed to DAVOS stakers and liquidity providers.

A portion of the underlying collateral is staked through a low-risk strategy called liquid staking, generating staking rewards that accumulate on a daily basis and are converted into DAVOS on a weekly basis. In addition to the rewards generated from staking, the borrowing interest paid by DAVOS borrowers is also converted into DAVOS and redistributed to stakers and liquidity providers. This provides users with an additional source of revenue, while also ensuring that the protocol remains sustainable and profitable in the long run.

Conclusion

The Davos Protocol presents a low-risk and capital-efficient investment opportunity in DeFi. By utilizing the stable DAVOS token and the established MATIC token, the platform effectively mitigates the risks associated with yield generation in DeFi while providing users with attractive yields in diverse market conditions.

The platform's transparent governance model, innovative rewards distribution mechanism, and seamless integration with the Polygon network make it a compelling investment opportunity for advanced DeFi users seeking sustainable and attractive yields.

If you're interested in learning more about the Davos Protocol and how it can help you generate consistent yields in a low-risk manner, visit the protocol's website today and start exploring its unique features and benefits. Join a community-driven DeFi protocol and capitalize on a sustainable and capital-efficient model.





Binance integrates ChatGPT into its Web3 academy

Binance released a new AI-driven tool that it named the “Binance Sensei” that uses machine learning to generate answers from its education platform to help users learn about Web3.

The artificial intelligence (AI) chatbot ChatGPT took the world by storm after its latest release in late November 2022. While initial reactions included much opposition to the technology, it continues to see growing adoption.

Cryptocurrency exchange and blockchain developer Binance announced that it is integrating ChatGPT into its education platform, Binance Academy. In a blog post on April 24, the company introduced its new AI-driven tool,

which it calls “Binance Sensei.”

The bot uses machine learning to source answers from Binance’s education platform, Binance Academy, to help answer user questions on various topics in the Web3 space.

This new “AI-powered mentor” has users prompt it with a specific question or keywords, from which the Sensei should provide a “concise, approximately 150-word summary” for each user.

On Twitter, the Binance community has already begun to react to the news of the AI-driven coach, with users questioning allowing a “robot [to] be your teacher.”

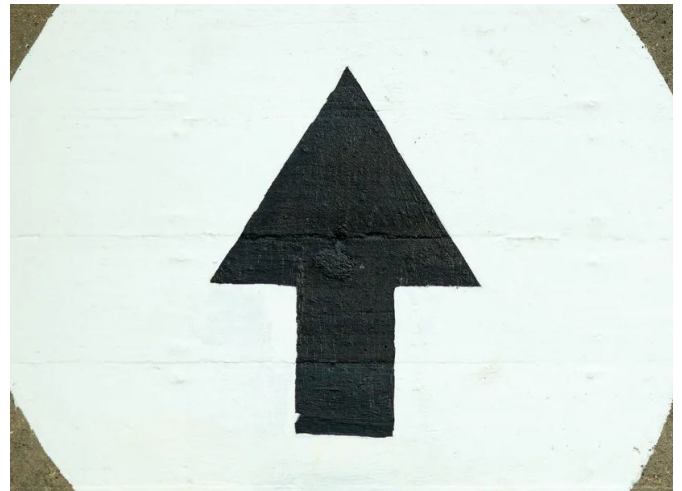
[Read more...](#)

Bitcoin Price May Hit \$100K by Year End, Standard Chartered Bank Says

A report from the firm noted that the crypto winter is finally over and bitcoin halving is set to be a positive catalyst for the price.

Crypto winter is finally over and bitcoin (BTC), the world’s largest cryptocurrency, has the potential to reach \$100,000 by year end, according to a research report by Standard Chartered Bank.

The climb to \$100,000 could be driven by a number of factors, including the recent banking-sector crisis that helped to “re-establish bitcoin’s use as a decentralized scarce digital asset,” the bank said in the report on Monday. “Against this backdrop, bitcoin has benefited from its status as a branded safe haven, a perceived relative store of value and a means



of remittance,” analyst Geoff Kendrick wrote. Bitcoin has gained 65% since the start of the year. It rose above \$30,000 last week for the first time in almost a year. It was recently trading at \$27,328, down 1.2% in the past 24 hours.

The report also noted one of the drivers for the price to reach

\$100,00 is the broader macro backdrop for risky assets gradually improving as the Federal Reserve nears the end of its tightening cycle. “While BTC can trade well when risky assets suffer, correlations to the Nasdaq suggest that it should trade better if risky assets improve broadly,” Kendrick said.

[Read more...](#)



WWW.PLATINUMCRYPTOACADEMY.COM