

MAY 30, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

287TH
EDITION

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NFT MARKETS

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EDITORS

Bitcoin's price dipped below \$26,000 on May 25 but quickly recovered and soared above \$28,000 on May 29. The rally was triggered by reports that a tentative deal was reached between the White House and congressional Republicans. This was important because, without a deal, the United States was staring at a debt default in early June, which would have been catastrophic for the US and the global economy.

After the initial euphoria of the deal, traders are likely to shift focus on the interest rate hikes. The US dollar which generally moves in inverse correlation to Bitcoin has made a smart recovery in the past few days.

LETTER

Bitcoin dropped to \$25,864 on May 25 but the long tail on the day's candlestick shows strong buying at lower levels.

The bulls continued their purchase and propelled the price above the 20-day exponential moving average (EMA) on May 28. This suggests that the bearish momentum is weakening.

Buyers will try to further strengthen their position by driving the price above the descending channel pattern. If they succeed, it will suggest that the corrective phase is over. The BTC/USD pair could first rise to the psychological resistance of \$30,000 and then to \$31,050.

Contrarily, if the price turns down and breaks below the 20-day EMA, it will suggest that the pair may extend its stay inside the channel for some more time.

On the downside, a break below the \$25,810 support could open the doors for a fall to \$25,000. This remains the key level to watch out for because a break below it will tilt the advantage in favor of the bears.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Wubit
- Obligate
- IPMB
- ETukTuk
- Maven Token
- Damex
- Kodo
- Crypto Family
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 287th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.16 Trillion, Up \$20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 27.61 billion. The DeFi volume is \$2.20 Billion, 7.97% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$25.30 Billion, which is 91.64% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Polkadot Ecosystem and Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 1.37% from \$27,400 last week to around \$27,775 and Ether's price has increased by 2.42% from \$1,860 last week to \$1,905. Bitcoin's market cap is \$538 Billion and the altcoin market cap is \$622 Billion.

Bitcoin's price dipped below \$26,000 on May 25 but quickly recovered and soared above \$28,000 on May 29. The rally was triggered by reports that a tentative deal was reached between the White House and congressional Republicans. This was important because, without a deal, the United States was staring at a debt default in early June, which would have been catastrophic for the US and the global economy.

After the initial euphoria of the deal, traders are likely to shift focus on the interest rate hikes. The US dollar which generally moves in inverse correlation to Bitcoin has made a smart recovery in the past few days. Expectations are rife that the Federal Reserve will hike rates in its next meeting on June 13 and 14. The probability of a 25 basis points rate hike has increased from 25.7% last week to 57.3%, according to the FedWatch Tool.

However, things could change over the next few days depending on the payroll report on June 2 and the Consumer Price Index data on June 13. If the Fed raises rates, it is likely to be negative for risky assets such as US equities and the cryptocurrency markets. But if the Fed remains in a pause mode, the markets may witness a relief rally.

The institutional investors have been cautious over the past few weeks. CoinShares Digital Asset Fund Flows Weekly Report released on May 22 shows five consecutive weeks of outflows from digital asset investment products totaling \$232 million.

However, it is not all bearish because Bitcoin's long-term investors remain in HODL mode. Glassnode's "Hodled and Lost Coins" metric has risen to its highest level since May 2018. This shows that Bitcoin's supply continues to decrease, which could boost prices higher as demand picks up.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	46.59%
Ethereum	19.35%
Tether	7.36%
BNB	4.32%
USD Coin	2.65%
XRP	1.95%
Cardano	1.13%
Dogecoin	0.89%
Solana	0.73%
Others	14.31%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin dropped to \$25,864 on May 25 but the long tail on the day's candlestick shows strong buying at lower levels.

The bulls continued their purchase and propelled the price above the 20-day exponential moving average (EMA) on May 28. This suggests that the bearish momentum is weakening.

Buyers will try to further strengthen their position by driving the price above the descending channel pattern. If they succeed, it will suggest that the corrective phase is over.

The BTC/USD pair could first rise to the psychological resistance of \$30,000 and then to \$31,050.

Contrarily, if the price turns down and breaks below the 20-day EMA, it will suggest that the pair may extend its stay inside the channel for some more time. On the downside, a break below the \$25,810 support could open the doors for a fall to \$25,000. This remains the key level to watch out for because a break below it will tilt the advantage in favor of the bears.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether's price action of the past few days formed a falling wedge pattern, which usually acts as a bullish setup. Buyers pushed the price above the wedge on May 28, which is the first indication that the ETH/USD pair may be ready for an upswing.

The bears tried to trap the aggressive bulls by pulling the price back into the wedge on May 29 but the bulls held their ground.

The rising 20-day EMA and the relative strength index (RSI) in the positive territory indicate that bulls have the upper hand.

If buyers propel the price above \$1,929, the pair could first rally to the psychological level of \$2,000 and then dash toward \$2,143. A break above this level will signal the resumption of the up-move.

This positive view will invalidate in the near term if bears yank the price below the 20-day EMA. In such a case, the pair may plummet to the crucial support at \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin continues to trade inside a descending channel pattern. After staying below the 20-day EMA for several days, the BNB/USD pair rose above the resistance on May 28.

However, the bulls are struggling to sustain the higher levels, indicating that the bears are selling on rallies. The 20-day EMA is flattening out and the RSI is near the midpoint, indicating a balance between supply and demand.

The critical support to watch on the downside is \$300. If this level cracks, the pair may drop to the support line near \$290. This level is likely to witness buying by the bulls.

On the upside, the bulls will have to clear the barrier at the resistance line to signal the start of a new up-move. The pair may then attempt a rally to \$350.

[Previous Analysis...](#)

RIPPLE - XRP/USD



The failure of the bears to sink the price below the \$0.40 support started a recovery in XRP on May 16. The bulls strengthened their position further by pushing the price above the 20-day EMA on May 17. The 50-day simple moving average (SMA) acted as

a stiff resistance but the bulls held on to the 20-day EMA on the downside.

This indicated a change in sentiment from selling on rallies to buying on dips. The price action of the past few days formed a bullish inverse head and shoulders pattern, which completed with a break above the neckline on May 28

The moving averages are close to completing a bullish crossover and the RSI is near the overbought zone, indicating that buyers are in command. The XRP/USD pair may first rally to \$0.54 and then try to surge to \$0.58.

This positive view will be negated in the near term if the price turns down from the current level and nosedives below the zone between the neckline and \$0.44.

[Previous Analysis...](#)

CARDANO - ADA/USD



Cardano has been rising inside an ascending channel pattern for the past several days. Traders generally buy the dip to the support line of the channel and sell near the resistance. The bears yanked the price below the support line

on May 25 but they could not sustain the lower levels. Strong buying by the bulls pushed the price back into the channel on May 26.

The bulls continued their purchase and pushed the price above the 20-day EMA on May 28. The bears are trying to stall the recovery at the 50-day SMA but if bulls do not allow the price to dip back below the 20-day EMA, it will improve the prospects of an upside breakout.

Above the 50-day SMA, the ADA/USD pair could climb to \$0.42. Contrary to this assumption, if the price turns down sharply and breaks below \$0.35, it will signal the start of a new downward move. The pair could then tumble to the next support at \$0.30.

[Previous Analysis...](#)

INVESTING IN BITCOIN ORDINALS A COMPREHENSIVE GUIDE ON RISKS, REWARDS, AND PROJECTIONS

If you're keeping pace with the exciting world of blockchain, you might have stumbled upon a new buzzword – Ordinals. Revolutionizing the concept of Non-Fungible Tokens (NFTs), Ordinals have emerged as a unique form of digital assets on the Bitcoin blockchain. For investors looking to explore this nascent avenue, this guide will provide an overview of the risks, rewards, and future projections for investing in Ordinals.

Understanding Ordinals

Before venturing into the investment landscape of Ordinals, it's essential to understand what they are. Ordinals apply ordinal theory to Bitcoin, allowing each satoshi – the smallest unit of Bitcoin – to be ranked, inscribed with unique data, and individually transferred. With these features, each satoshi attains a level of rarity, which further adds to its value.

The Rewards of Investing in Ordinals

Unique Assets: Ordinals represent unique digital artifacts, adding another layer of uniqueness to the already distinctive nature of NFTs. With the application of ordinal theory, investors have the opportunity to possess an individually inscribed satoshi that's unparalleled in its existence.

Rarity Value: The ranking of a satoshi determines its rarity, which is a key determinant of its value. Owning a rarer ordinal, such as a Tare, Epic, Legendary, or even Mythic, can potentially yield high returns.

Potential for Appreciation: As the concept of Ordinals gains traction, the demand for these

unique assets might surge, potentially leading to an increase in their value.

The Risks of Investing in Ordinals

Network Constraints: Critics argue that Ordinals might take up valuable space on the Bitcoin network, leading to higher transaction fees.

Market Volatility: Like other cryptocurrencies, Ordinals are subject to market volatility. The value of your Ordinals can fluctuate, which might result in potential losses.

Unpredictability: Ordinals are a relatively new concept in the world of digital assets, which adds an element of uncertainty and unpredictability.

Future Projections

Despite being a nascent concept, Ordinals have the potential to revolutionize the digital asset space, especially NFTs. However, the future of Ordinals will largely depend on their acceptance and adoption by the Bitcoin community. The protocol might pave the way for more financial use cases for Bitcoin, which would bolster its standing in the crypto space.

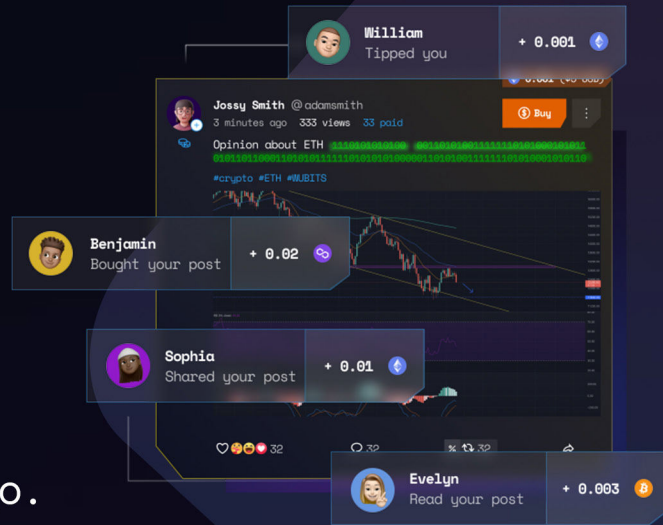
In conclusion, investing in Ordinals presents a unique opportunity in the realm of digital assets. It combines the allure of NFTs with the robustness of the Bitcoin blockchain. As with any investment, conducting thorough research, understanding the market dynamics, and being aware of potential risks are crucial. As the world of blockchain continues to evolve, Ordinals might just be the next big step in the journey of NFTs and digital assets.



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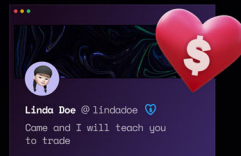
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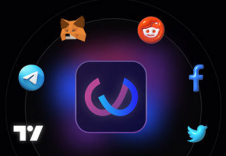
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CREATING AND TRADING ORDINALS BEGINNER'S GUIDE TO BITCOIN NFTS

Entering the world of digital assets might seem overwhelming with the influx of new terms and technologies. Among these, Ordinals stand as the newest and one of the most intriguing developments in the realm of non-fungible tokens (NFTs) on the Bitcoin blockchain. If you're looking to delve into this exciting space, this guide will provide an easy-to-follow pathway for beginners on how to create and trade Ordinals.

What are Ordinals?

Ordinals are the newest iteration of NFTs created on the Bitcoin blockchain. They employ ordinal theory to number and track individual satoshis, the smallest unit of Bitcoin. Each satoshi is unique and can carry a piece of data, transforming it into a digital artifact similar to an NFT. The ranking and the data attached give each satoshi a specific value and rarity.

Rarity Levels in Ordinals

Each satoshi can fall into one of several rarity tiers, namely Common, Uncommon, Rare, Epic, Legendary, and Mythic. These tiers are assigned based on specific events in the Bitcoin network timeline, with the Mythic tier representing the rarest satoshis, found only in the Genesis block of Bitcoin.

How to Create an Ordinal

Depending on your comfort level with coding, creating an ordinal can range from using beginner-friendly platforms to manually crafting your masterpiece. Here's how you can do it:

Beginners:

If you're new to coding or prefer a simpler route, consider using OrdinalBots. It's an accessible platform that takes care of the technical aspects, leaving you free to focus on creating your unique piece of digital art.

Intermediate:

If you're comfortable with coding, check out the Ordinals API on GitHub. The platform offers an array of developer-friendly tools for creating Ordinals and a supportive community to assist you.

Advanced:

For those well-versed in coding and understanding ordinal theory, you can follow these steps:

Choose the content you want to inscribe.

Create an "envelope" for your content using a suitable tool or editor.

Generate a taproot output that commits to the script containing your inscription content.

Broadcast the taproot output to the Bitcoin network.

Spend the taproot output to reveal the inscription content on the blockchain.

Trading Ordinals

Once your digital artifact is ready, you can send it to other Bitcoin addresses, just like regular Bitcoin

transactions. It's essential to understand that these transactions must adhere to the rules of ordinal theory, ensuring the preservation of the Ordinal's value and data.

Final Thoughts

Creating and trading Ordinals opens up a new world of possibilities for digital assets. However, like all things in the crypto world, it's crucial to approach with due diligence and a keen understanding of the landscape. Always conduct thorough research before embarking on your journey into the world of Ordinals.

As we continue exploring the fascinating world of Bitcoin NFTs, Ordinals stand as a testament to the continual evolution of blockchain technology, driving us into a future teeming with unimagined potentials. Gible tokens (NFTs) marked the beginning of a new era in the digital world. These blockchain-based digital assets have taken the world by storm, enabling unique ownership and opening new avenues for digital creativity. However, the landscape is continually evolving, and the latest development that's grabbing headlines is the introduction of Ordinals on the Bitcoin blockchain. These intriguing new assets are poised to bring substantial changes to the way we view digital ownership and value.

Understanding Ordinals: A New Form of NFT

Ordinals are an innovative form of NFT, which use the concept of ordinal theory to track, inscribe, and transfer individual satoshis, the smallest unit of Bitcoin. Each satoshi can be uniquely identified and ranked based on when it was mined and included in transactions.

The application of ordinal theory to Bitcoin enables a new layer of data storage within the currency itself. Each satoshi can carry unique, unchangeable data on the blockchain, creating a digital fingerprint that can be uniquely assigned. These inscribed satoshis can effectively become digital artifacts or NFTs, holding unique value due to their distinct information and position within the Bitcoin blockchain.

Ordinal Rarity Tiers: Adding Value to Satoshis

One of the most exciting aspects of Ordinals is the introduction of rarity tiers. Each satoshi can be categorized into tiers based on certain network events, including the mining of new blocks, difficulty adjustments, and halving events. The five rarity tiers range from 'Common' to 'Mythic', with each tier

representing a level of scarcity and thus potential value.

Inscribing Ordinals: Creating Unique Digital Artifacts

To create an Ordinal, unique digital content, be it text, an image, or a video, can be inscribed onto a satoshi. This inscription process, though intricate, converts your content into a distinct digital artifact or NFT, permanently etched onto the Bitcoin blockchain. Using "taproot script-path spend scripts", the inscribed content is stored entirely on the blockchain, without needing a separate token or sidechain, and can be returned from a web server like regular web content.

The Bitcoin Community: A Divided Opinion on Ordinals

Despite the innovative approach and potential financial use cases offered by Ordinals, they have not been universally embraced within the Bitcoin community. Critics argue that Ordinals divert from the original vision of Bitcoin as a decentralized digital cash system. Concerns have also been raised about the potential for Ordinals to increase transaction fees and take up valuable space on the Bitcoin blockchain due to the data they carry.

The Future of Ordinals: Where Do We Go From Here?

Ordinals represent a new frontier in the world of NFTs, potentially redefining our understanding of digital assets. As the implementation and understanding of ordinal theory in Bitcoin evolves, we may see new forms of digital creativity, asset ownership, and value creation emerge.

However, as with all new developments in the rapidly changing crypto world, it is essential to approach with prudence and informed understanding. Whether you're a beginner exploring OrdinalBots or an expert coder interacting directly with the Ordinals API on GitHub, the world of Ordinals is a complex and intriguing space to navigate.

Wrapping Up

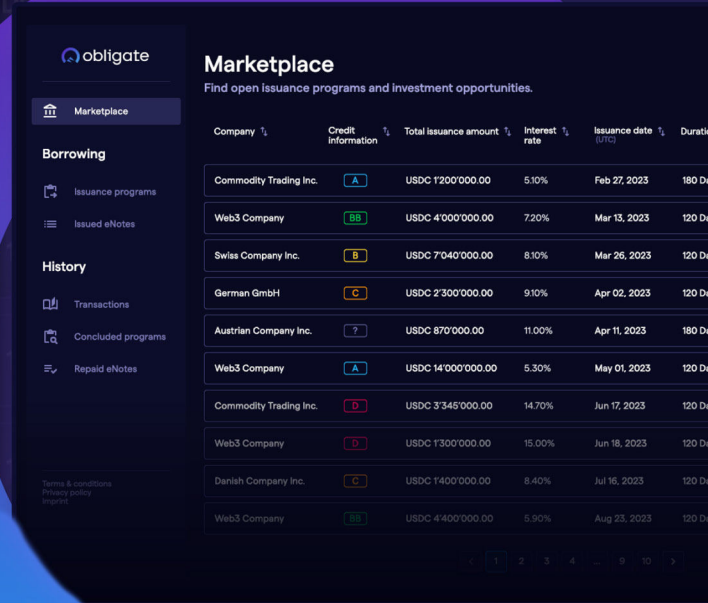
Ordinals have opened a new chapter in the story of Bitcoin and NFTs, introducing a level of individuality and rarity to satoshis that was previously unattainable. As we continue our journey in this dynamic digital landscape, Ordinals offer a fascinating glimpse into the ever-evolving potentials of blockchain technology. They symbolize the intersection of finance and creativity, showing us that the future of digital assets is full of unlimited possibilities.



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WUBITS

THE WEB3 DESTINATION FOR CRYPTO ENTHUSIASTS SEEKING CONNECTION AND INNOVATION

Life without social media? Unthinkable! Especially in the crypto community, which thrives on digital connections and exchanging ideas. Remember the **Cypherpunks**? Those techno-activists owe their rise to social media platforms, as does the birth of cryptocurrencies and blockchain technology.

It's no wonder that blockchain-based social networks are popping up left and right, ready to reward users with crypto for simply being social butterflies. WUBITS is taking it to the next level, gamifying trading, social networking, and creating a space where traders and crypto enthusiasts can mingle, share ideas, and monetize.

Leaps Ahead: The Demise of Trading Pits and the Emergence of a New Era

Gone are the days of bustling trading pits, where shouting traders and chaotic energy fueled the markets. In one word: pandemonium.

As trading evolved into a digital activity, crypto has given birth to a fresh era of emotions and community, now found on various social media platforms. Twitter and other networks have become hosts to an abundance of sentiment, trading ideas, and passion, reflecting the market's highs and lows.

Yet, this digital age is tainted by the presence of bots, spam, and fake accounts. Creators are left walking on eggshells, cautious of being flagged or banned by big platforms. The evolution from trading

pits to the digital era brings new challenges, calling for a solution that maintains the spirit of community while eliminating the pitfalls of current social media platforms.

WUBITS: The Crypto-Social Nexus – Where Web3, Trading, and Networking Collide

WUBITS provides a unique space for users to build meaningful connections with fellow traders and enthusiasts. The platform encourages open dialogue, fostering a sense of camaraderie among its users. Whether it's discussing trading strategies, sharing news about the latest blockchain developments, or celebrating market wins together, WUBITS offers a haven for those who love everything crypto.

No Bots, No Fakes: Just Real People and Quality Engagement



Dmitriy Lavrov ✓
@thedlavrov

I prefer to write every day for @0xWubits community.
I see the activity and interest to my work.
I'm very grateful for it! It's the best motivation to do more!
That's why picking between Twitter and WUBITS, I pick WUBITS.
The same goes about @tradingview.
I pick WUBITS!

WUBITS was built by crypto fans and traders who recognize the value of genuine interactions among its users. That's why they've implemented measures



The Crypto Curator #BTC100K 🚀🇺🇸🇩🇪
@_CryptoCurator

Folks I am having quality conversations and engagement over at @OxWubits trust me, just create an account (takes literally 2 seconds) and you will see.

Far better community, no bots, and real conversations about current events. @BitcoinliveDB @JDalmulder @RMadelmayer

11:33 PM · Dec 14, 2022

to ensure that the platform remains free from bots and fake accounts. By prioritizing the user experience, WUBITS has cultivated a community where ideas and insights can be shared freely without the interference of spam and manipulation.

What's more?

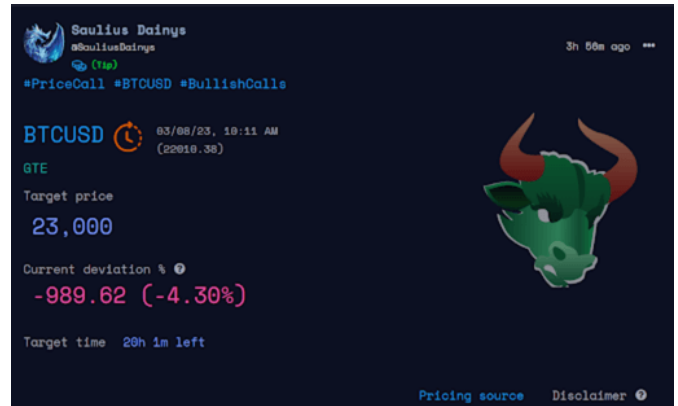
A standout feature of WUBITS is the ability for users to earn cryptocurrency as they participate in the platform. They share their best trading strategies, insights, or premium content and watch the digital rewards flow into their crypto wallet. With WUBITS, creators can monetize their knowledge and expertise while helping others on their crypto journey.

New Features That Users Actually Love

WUBITS recently unveiled exciting new features – Trade Ideas and Price Calls – to improve how users interact and share insights on the platform. With Price Calls, users can make precise price predictions on specific assets, comparing their forecasts against actual asset prices by a given date and time. Additionally, they can turn their predictions into premium paid posts.

The “Trade Ideas” feature allows users to share trade

setups in a visually structured manner, eliminating the need to type out lengthy explanations. This streamlined approach to sharing insights makes it even easier for WUBITS users to learn and grow together.



WUBITS is a gift that keeps on giving

WUBITS recently announced its **Official Author Program**, designed for content creators who love engaging with the community and want to earn crypto rewards for quality contributions.

Members joining the program will enjoy benefits such as increased exposure, featured posts on WUBITS’ official social media, and Top Author crypto rewards based on an algorithm and smart contract-driven system.

Whether you’re a seasoned trader, a blockchain buff, or just love making new connections, WUBITS and this brave new world of crypto-social networks have got you covered. So bring your best memes and trading tips, and let the good times (and crypto) roll! Try out the **WUBITS platform** today!





Experience the power of a new way to invest in Real Estate

Unlock the full potential of your investments through tokenization

Get Started

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About Kodo

Technology has given to our ideas ways to become real that once seemed to belong to fiction. And this is the case with the Blockchain! A true disruptive revolution that allows the creation of crypto assets and is impacting many aspects of our daily life.

It couldn't be different with the real estate market! The great potential for blockchain to establish trust and create a safe environment brought Kodo to imagine what the great potential of crypto-assets could bring when aligned with the real estate market in São Paulo. After this market grew by 20% in 2021 Kodo Assets was born.



Diversify your investments through tokenization

Harness the power of disruptive technology to revolutionize your real estate investments

Whitepaper





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

FIRST MOVER ASIA: BITCOIN RISES PAST \$28K ON DEBT CEILING DEAL

ALSO: A Chinese governmental agency released a paper over the weekend that outlined suggestions for China's Web3 policy, but it didn't broach must new ground. Still, the paper represented progress for a country that is keen to write the next generation of technology standards

Prices: Crypto and Asian stock markets opened strongly as the White House announced a deal averting a debt ceiling crisis, with Bitcoin and Ether seeing increases of 5% and 4.9%, respectively.

Insights: China didn't say much new about Web3 in a paper it released over the weekend, but the report represented progress in a country that has scaled back its approach to cryptocurrencies.

Crypto is beginning the Asia trading day well into the green after the White House announced that a deal to avert a debt ceiling crisis has been reached. Bitcoin is starting the Asia trading day up 5% to \$28,249, while ether is up 4.9% to \$1,917. Overall, the CoinDesk Market Index (CMI) is up 4% to 1,209.

Bitcoin is still down 2.8% during the past month, as the looming debt ceiling crisis weighed heavily on the asset class.

"Bitcoin found support around \$25K and consolidated for about two weeks before rallying today," Joe DiPasquale, CEO of crypto fund manager BitBull Capital wrote in an email. "Whether this move continues till \$30K remains to be seen, but we expect the market leader to test that key resistance once again in the near term."

DiPasquale added: On the flip side, the range between \$22K and \$25K is acting as a reliable support for bulls."

House Speaker Kevin McCarthy told reporters over the weekend that there's still work to be done on the bill, anticipating its completion by Sunday, and a vote by Wednesday.

Meanwhile, President Biden said the deal is "an important step forward" in a statement, calling it a compromise.

[Read more...](#)



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Family Token Pre Sale



Crypto Family Features

What is Crypto Family?

CF enables everyone achieve financial freedom by offering a form of passive income. We generate wealth by leveraging our members contributions in our Mining Hubs. We do Crypto transactions validation, run cloud mining Hubs, where we mine WAXP, Trillium and generate NFTs on WAX Proof of Stake and carbon free blockchain. We offer a portfolio of passive income generating NFTs to our members.



Automatic Withdrawals



FT Staking



Family NFT



Community Coupons



Utility NFT e-shop



8.33% daily

We exist to secure and protect families.
Based un UAE, currently 90.000 members



Crypto Funding: Focus on Web3 Development in \$151M Week

Worldcoin brought in the vast majority of the capital this week, but there were other standouts

Approximately 12 crypto startups raised over \$151 million this week, with Web3 gaming taking center stage.

Openfort brought in \$3 million in an effort to continue developing its wallet as a service product for Web3 gaming. Gumi Cryptos Capital and Maven 11 teamed up to lead the seed round, with participation from Game7, NGC Ventures and Newman Capital.

Founded by brothers Joan and Jaume Alavedra, Openfort seeks to provide infrastructure that will be able to support crypto

transactions on popular games.

“Web2 hit games like Clash of Clans are accustomed to monitoring and controlling all aspects of their game economies,” said Joan Alavedra, cofounder of Openfort, in a statement. “By offering programmable player management we provide the power needed for the next hit games in Web3.”

Openfort plans to use a technique called account abstraction, which enables “smart contracts to initiate transactions themselves,” according to a post on the Ethereum website. Openfort’s investors think account abstraction will make the gaming experience a lot smoother and simpler for users.

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Stably Launches Bitcoin’s First BRC-20 Stablecoin

The top two liquid staking derivative tokens defied last week’s bearish trend as Ethereum deposits regained April highs.

It is officially possible to transfer dollar-pegged assets on Bitcoin’s base layer.

Stably – a stablecoin-as-a-service provider and fiat to crypto on-ramp – has launched the first-ever dollar-pegged stablecoin issued directly on the Bitcoin blockchain.

The token, Stably USD (\$USD) is based on the

emerging BRC-20 token standard around which many Bitcoin-based memecoins popularized earlier this month.

Stably USD and the Meme Economy Per a tweet from Stably on Thursday, Stably USD is redeemable 1 to 1 for USD collateral managed by its custodian, Prime Trust, at FDIC-insured banks. The custodian is subject to external audits by The Network Firm, a digital asset accounting group, to ensure that circulating tokens are always backed 1 to 1.



The token may be issued and redeemed through dollar transfers over Fedwire and SWIFT, or through rival stablecoin transfers including Circle’s USDC, or Tether’s USDT. Direct issuance is available to KYC-verified users across 200 countries, including 44 U.S. states. The top two stablecoins alone account for a \$110

billion+ market cap, but neither of their issuers has announced compatibility with Bitcoin yet. As of May 24, Stably USD’s market cap was just \$101,000, but the token’s total supply – including non-circulating coins – is humorously designed to be 69,420,000,000,000.

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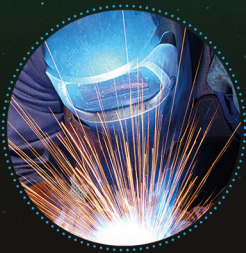
eTUKTUK

CLIMATE CHANGE



Introducing the eTukTuk Ecosystem

As the first network to install widely affordable and accessible charging stations powered by blockchain, eTukTuk is forging a new path in EV efficiency. The patented eTukTuk EV with its roll cage design will make TukTuks safer. And alongside affordability, drivers will increase their take-home pay and gain a digital identity to open the door to financial opportunities for a fairer future.



Safer

eTukTuks will be safer with a unique, patented, roll cage design to protect drivers and passengers



Cleaner

Join the network and reduce global CO₂ emissions with clean transportation with zero tailpipe emissions



Fairer

Widely affordable and accessible network that costs up to 75% less for drivers than transport today

Join the network rEVolutionising transportation across the globe. Become a Power Staker, be part of the sharing economy, and witness our journey begin in Colombo, Sri Lanka. Watch the network grow as the landscape of transportation is changed forever.





Burning Metrics: Ethereum Burns 3.33 Million Ether Valued at \$6.1 Billion in 21 Months

In the past 21 months following Ethereum’s London hard fork, the network has witnessed the destruction of over 3.33 million ether, valued at \$6.1 billion. At present, roughly 3.51 ether is burned every single minute. Standing out as a prominent participant in the burn process since August 5, 2021, just below conventional ETH transfers, is the Opensea platform, which has contributed to the burning of 230,050 ETH.

More Than \$6 Billion in Value Destroyed Since EIP-1559

Back on August 5, 2021, a significant event occurred in Ethereum’s history with the implementation of the Ethereum Improvement Proposal (EIP) 1559

as part of the London upgrade. Since then, 660 days have passed. In the initial three months alone, over 700,000 ether was burned, setting the stage for what was to come.

Fast forward to the end of May 2023, utilizing the latest burn metrics, EIP-1559 has fueled the burning of 3.33 million ethereum (ETH) with a value of \$6.1 billion, reflecting current ether exchange rates. Since the upgrade, the primary driving force behind this burning lies in the everyday traditional transfers of ether.

Figures reveal that conventional ether transactions have led to the destruction of a substantial sum of 285,576 ether, valued at \$522 million.

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Crypto Exchange Gemini Turns to Ireland for European Headquarters

Amid increasing regulatory pressure in the U.S., the Winklevoss twins see the Emerald Isle as an “entry point” into the rest of Europe.

Gemini, the cryptocurrency exchange run by Tyler and Cameron Winklevoss, announced it has chosen the Republic of Ireland as its new European home.

The announcement

followed a meeting between the crypto co-founders, the Irish Prime Minister Leo Varadkar, and the representatives of the Industrial Development Agency (IDA), the body responsible for foreign investment into Ireland.

“We’re grateful for the support of the Irish government and the IDA as we embark on the next, exciting steps in our journey.



We look forward to being a part of and adding to the vibrant tech community in Dublin,” the Winklevoss brothers said in a statement shared with Decrypt. “Crypto is as transformative as the Internet, and we are committed to unlocking the opportunities it represents.”

Taking to Twitter, Gemini CEO Tyler Winklevoss said yesterday’s discussions in Dublin were centered on “the profound promise of crypto and the importance of common sense regulation to realize that promise.”

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Introduction

Climate change and rising energy prices are now making green technology more important than ever. Needless to say that entrepreneurs and investors stand to gain from green technology business ideas to serve a growing market need. Investments in these technologies are crucial for developing sustainable solutions and moving towards a more eco-friendly future.

In fact, the market for CleanTech investment was as big as US \$2 trillion in 2022, including investments in environmental protection and reducing emissions of pollutants. Such technologies include air and water purification, energy efficiency, waste management, and other solutions. The global shift to green technology is associated with the process of moving towards a more sustainable world, necessitated by growing population and resource demand.

According to some estimates, the total investment market volume in decarbonization is expected to reach US \$200 trillion by 2050. This includes investments in technologies such as renewable energy, energy storage, electric vehicles and other solutions that help reduce greenhouse gas emissions. These investments aim to reduce dependence on fossil fuels and reduce environmental pollution.

The green technology investment market was valued at US \$1 trillion in 2020-2021. These investments include investments in technologies such as renewable energy, electric vehicles, energy efficiency, and 'smart cities'.

According to McKinsey estimates, the annual investments in energy supply and production could double by 2035, reaching approximately US \$1.5 trillion, and may increasingly shift towards fossil fuel processing and decarbonization technologies.

While capacity and reliability constraints may slow the adoption of environmentally friendly energy, growing capital costs and increased regulatory support can help in increasing the adoption.

Nevertheless, all the above data and developments indicate the growing importance of green technology into a more eco-friendly future. The potential economic benefits of investing in green technologies are enormous and include, among other things, job creation, increased economic competitiveness, and reduced electricity costs.

Meanwhile, Web 3.0 technology represents the next step in the evolution of digital systems, based on decentralization of internet resources and the widespread use of blockchain technology.

Development of Web 3.0 is driving explosive growth in venture capital investments and such investments in crypto projects grew eightfold to US \$34 billion. The integration of green technology and Web 3.0 has enormous potential, as it can provide a number of advantages in important sectors of the economy such as manufacturing, energy, finance, trade, healthcare, research and many others.

Blockchain technology has special prospects in the energy sector and investments in blockchain technology in the energy market were valued at US \$472.6 million in 2021. The market is set to grow to US \$42.7 billion in 2030, representing an average growth rate of 75.2 per cent every year.

The BASA Ecosystem

The goal of the BASA ecosystem is to commercialize intellectual property in the green technology and blockchain industries. It plans to create a unique ecosystem that helps inventors as well as investors find each other and to assist the community in increasing their income.

The **Basalt Coin** project is aimed at bringing benefits to a wide range of individuals who are interested in the development of green technology and Web 3.0. It provides the opportunity to invest in projects and earn on them and on Decentralised Finance (DeFi), in addition to realizing their creative and professional potential.

The Basalt Coin project is based on the idea of early finance, which is collective venture capital investment of a wide variety of investors in early stage projects through selection, development and investment in objects of intellectual property.

The project enables venture entrepreneurs and investors to invest their capital and resources in green technology and Web 3.0 projects with high profitability and to reduce investment risks through staged investment and project acceleration.

Meanwhile, project users who are investors can not only invest in green technology and Web 3.0 projects, but also earn money on financial services in the Basalt Coin ecosystem and participate in project development through voting in the DAO community.

Simultaneously, the possibilities of smart contracts on the blockchain are explored, along with the approaches of the venture capital industry to provide high control and simplicity of collective asset management within the DAO community. The main objects of investment are conscious investment projects aimed at environmental protection, thereby improving the quality and safety of life.

Incidentally, collective investments in new technology or products happen at the stage of monetizing the corresponding IP objects. It is when the ability to distribute investor risks and support projects becomes especially important.

Each project has entities. That is the main activity of the project. Many ecosystems have a weak relationship between entities. So, if one thing doesn't work, the whole project doesn't work. The BASA ecosystem has built an economic model that allows it to navigate and be a successful project in any market. Moreover, each entity of the project is utilitarian and can be a separate source of income, which ensures hedging the investments of the community.

The Basalt Coin project enables investments in green technology and Web 3.0 by making it more accessible and secure for all investors and ecosystem users. This is regardless of the size of their investments and their professional experience in venture capital investing.

The transparent and decentralized approach to investment management through the DAO community allows investors to make collective decisions and vote on proposals, influencing the development of projects and the generation of income from investments.

Main products in the BASA Ecosystem

Some of the main upcoming products in the BASA ecosystem are as follows:

BASA Wallet – The BASA Wallet is a decentralized crypto wallet that provides secure storage of assets and full control over them. It is a non-custodial wallet with a variety of functions including automated and arbitrage trading and is linked to its hard wallet.

BASA DEX4 Exchange – The BASA ecosystem will also have its own decentralized V4 exchange very soon. DEX V4 is a unique DEX exchange of the Basalt Coin ecosystem for fast, efficient and secure transactions using a simple and user-friendly interface, that is typically available on centralized crypto exchanges. .

One of the main advantages of the BASA DEX V4 is its decentralized character, which enables that assets are not stored centrally even during the transaction process. This ensures that users can always be confident about the safety of their assets. Another advantage is the lower cost, which effectively reduces trading costs and makes BASA DEX more accessible to a wider variety of users with different income levels. Besides, there is the ability to trade in the order book or liquidity pool in a centralized manner. This provides users with liquidity and makes trading more efficient and convenient.

BASA Card – The Basalt Coin project will introduce BASA Cards in association with partner banks. These cards will serve as a physical crypto card of the Basalt ecosystem. It will help community members pay with minimal gas fees, receive cashback and exchange their crypto assets instantly. The card provides security by using advanced encryption technologies and also provides a wide range of functionality for user convenience.

How to dive into venture projects within the Basalt Coin

The general process of diving into green technology or blockchain intellectual property monetization projects in the Basalt Coin ecosystem is made up of four stages. However, it is pertinent to note here that the process of working with individual projects within the Basalt Coin ecosystem may have its own peculiarities, depending on the uniqueness of the project and the tasks of the participants. Nevertheless, the four stages are as follows:

1.Application – The first stage of working on a project involves submitting an application for intellectual property and examination of these applications by experts from BASA Fund and the DAO community. The expert examination process includes evaluating the novelty and originality of the project and ensuring

that it complies with legislative requirements for protecting intellectual property.

The inventions will also be rated based on the evaluation system of intellectual property, which in turn, will be based on their commercial value, readiness level and industry focus. This system factors in the essence of the invention, the project's market potential, project profitability, project payback period, readiness of the invention and business packaging of the project, and other important factors for the project's success.

2.Intellectual Activity Result (IAR) – At this stage, the intellectual property object is recorded in blockchain metadata by creating an NFT or a collection of NFT linked to the intellectual property and its brand.

This allows the inventor's primary authorship of the intellectual property to be established, which subsequently simplifies the registration of all related property rights to the project, filing a patent application, etc. Such an approach ensures the protection of intellectual property and provides a basis for further project development.

Also at this stage, the development of a project's launch strategy begins, as well as the study of potential ways to monetize the project, including organizing initial interaction with the potential audience and project partners.

3.Project – At this stage, the project is being prepared for launch, including the organization or restructuring of the company and the development of a more detailed project implementation plan, which is crucial for its success. The main funding is attracted at this stage to launch the project, the main investment agreements are concluded and the main team is formed to launch the project.

Besides, if the project is related to Web 3.0, the token sale rounds for the project can be organized on the BASA GREEN launchpad.

Mission and Vision

The core mission of the BASA ecosystem is to make the launch of technological start-ups public, mass and successful. It also aims to create opportunities for fair distribution of income and joint contribution

to green technology and Web 3.0 globally for the benefit of society, environment and economy.

It will strive to help start-ups and inventors get the necessary capital to implement their ideas, while providing equal access to investing in promising and lucrative projects and earning opportunities to a wide range of people.

The vision is to give technology inventors and innovative start-ups the opportunity to earn using Decentralized Finance (DeFi) tools and make a joint contribution to the benefit of the environment and society.

The Team

The Basalt Coin project is fully backed by a strong team of talented professionals, with Alexander Vitkovskiy as the founder and Thomas Hill as the co-founder and CEO. Vitkovskiy has more than 14 years of experience in project management, problem solving and stakeholder management with multi-domain expertise in business psychology, business administration and IT. Hill, meanwhile, has more than 12 years of tech expertise in Silicon Valley and has also launched ventures in crypto and blockchain.

The other prominent members of the team are Orest Maichub as the CMO, Igor Boklazhuk as the business development advisor, Pavel Pomazanov as

the advisor in development and CTO while Vladislav Rutskiy as the advisor in economics and the CAO.

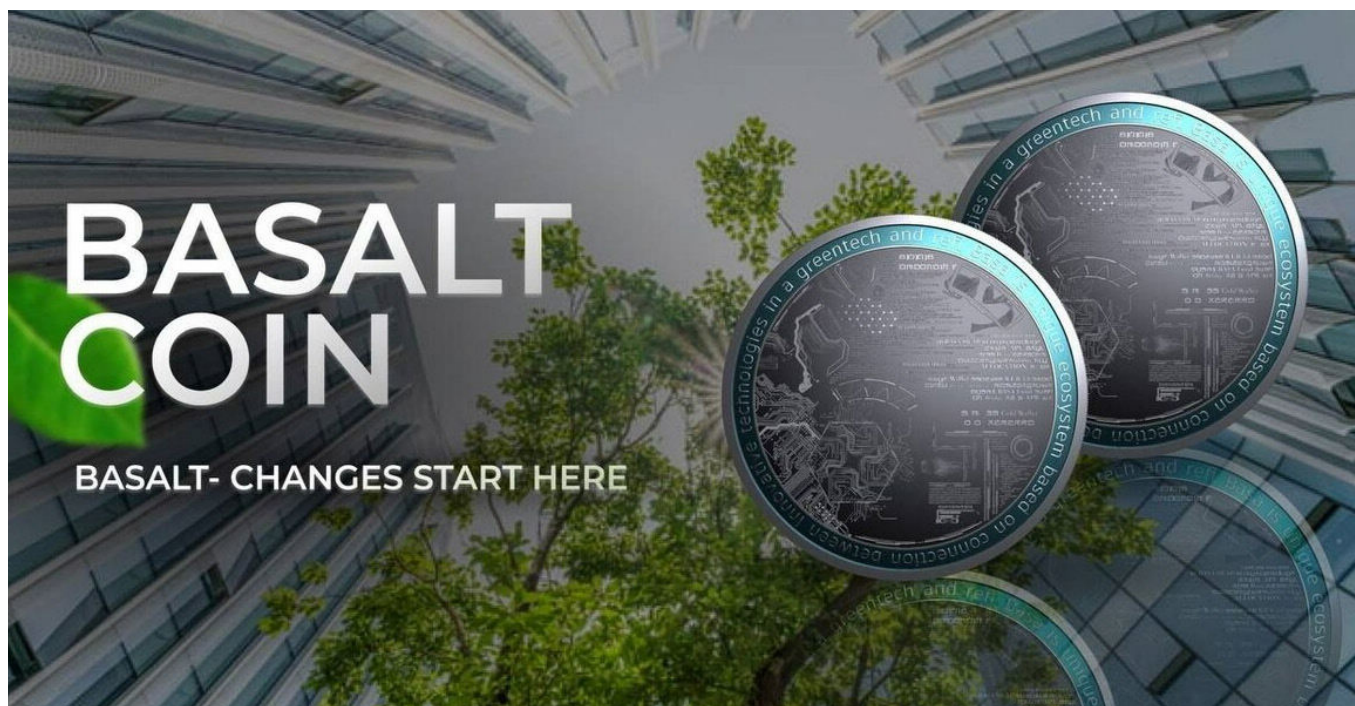
Conclusion

While eco-friendly solutions may have once been considered fringe, they have now entered the mainstream, as all nations collectively work to tackle climate change. The falling costs of generating sustainable energy is also helping drive mass adoption of green technology..

Partnerships between companies, investors and green technology start-ups will become more prevalent and frequent going forward. Therefore, innovation will increase across a range of clean technology solutions.

Besides, there is no indication that green technology and venture capital investing will slow down. Hence, it is time for inventors, start-ups as well as investors to capitalize on this sector.

The Basalt Coin project is an ecosystem and a unique solution where technology creators and projects in green technologies attract the necessary resources to implement ideas. It also helps investors gain access to projects with the low entry threshold, earning and influencing the development of green technologies as a whole. It is a project where visionary investors are celebrated for the transformative projects that they bring to life





IPMB The Future of Gold

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ABOUT US IPMB

IPMB is the future of gold on the blockchain. It is the first token with direct access to physical gold which is allocated and can be redeemed or rolled over time to increase in value. The worlds first underwritten utility token that can be used globally in all situations and by all demographics.

[Learn more](#)

info@ipmb.io

KEY ADVANTAGES



**EFFORTLESS INVESTMENT
IN PHYSICAL GOLD**



**WE COVER 100% OF THE COSTS
OF THE UNDERLYING GOLD**



**FULLY EXCHANGEABLE
ASSETS**



**SECURE BLOCKCHAIN SMART
CONTRACTS**



**FULL OWNERSHIP AND CONTROL
OVER OF YOUR GOLD-BACKED NFT**



**TRACEABLE MINING, PROCESSING,
AUDITING & STORAGE**





BNB NFT marketplace Tabi raises \$10M in angel funding

Notable venture capital firms such as Animoca Brands and Binance Labs took part in the funding round.

Tabi, the nonfungible token marketplace previously as Treasureland, has completed a \$10 million angel funding round, the BNB Chain-based platform announced on May 10.

The funding was seeded by venture capital firms Animoca Brands, Binance Labs, Draper Dragon, Hashkey Capital, Infinity Crypto Ventures and Youbi Capital. Individual investors include Bo Feng of Dragonfly Capital, Riyadh AD of Saudi Arabia, and Suji Yan of Mask Network. According to developers, the funds will be primarily used to develop Tabi's gaming ecosystem and construct its upcoming on-

chain identity protocol.

Aside from its NFT trading and launchpad features, Tabi converts users' on-chain activities into "experience points," which can be exchanged for future airdrop rewards and earnings. The protocol also contains a gaming platform that aggregates blockchain game transactions and entertainment.

In addition, Tabi founder Xavier Lee said the project plans to launch an "NFT incubation fund" that would incentivize developers to design their products, arts, and brand on the BNB Chain. The project was established in 2021. To reward its early supporters, Tabi says it is launching a "reward plan" on the same day of the funding announcement.

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Dogecoin transaction volume flips Ethereum amid DRC-20 token fever

Dogecoin's transaction volume and hashrate has recorded tremendous growth thanks to the hype surrounding DRC-20 tokens.

Dogecoin (DOGE) recorded a significant surge in its network activity over the last two days, processing more than 4 million transactions between May 27 and 28, according to BitInfoCharts.

The increase surpassed the number of transactions processed by its more storied rivals like Ethereum (ETH) and Bitcoin (BTC). ETH recorded 1.9 million transactions during the reporting period, while BTC saw less than 1 million transactions.

The data shows that the trend has been consistent for the last seven

days. Between May 22 and 28, Dogecoin completed over 9 million transactions, while the Ethereum network recorded around 6 million transactions. Bitcoin completed 3.3 million transactions during the same period.

Dogecoin's network activity surge driven by DRC-20 tokens Following the increasing popularity of Bitcoin's BRC-20 tokens, DOGE enthusiasts implemented a similar model, namely DRC-20 tokens, which contributed to the surge in Dogecoin's transaction volume.

The DRC-20 model facilitates the creation and trading of tokens on the Dogecoin blockchain, similar to how ERC-20 tokens function on the Ethereum network but using the BRC-20 standard as inspiration.



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We aim to support new and experienced investors alike and act as a conduit to bring different crypto projects together.

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IPMB THE GOLD BACKED TOKEN REVOLUTIONIZING CRYPTO AND NFT SPACE

Stablecoins have emerged as a common medium of exchange, frequently utilized by traders seeking seamless fund transfers. These unique digital assets possess a value that is pegged against traditional or fiat currency. In fact, stablecoins aim to address the high volatility prevalent in most cryptocurrencies, making them relatively more reliable for day-to-day transactions. In recent times, there has been a surge in the popularity of stablecoins backed by gold, which serve as newer variants of these stable digital assets.

Gold-backed crypto tokens are a more accessible alternative to physically purchasing gold. The value of gold-backed cryptocurrency tokens is derived from the gold reserves they represent. The growing demand for such tokens has spawned many projects in this area, each attempting to provide the best product. Among the various gold-backed token projects, one name stands out as exceptional: IPMB. IPMB is a gold-backed token that has revolutionized cryptocurrency and non-fungible tokens (NFTs). This article will delve into the IPMB ecosystem and explore the advantages of IPMB GeM tokens.

What is IPMB?

IPMB is a revolutionary cryptocurrency that allows you to invest in the stability of physical gold without the hassle of owning the bars. With IPMB, investors have direct access to physical gold through the

blockchain. Each IPMB token represents a specific amount of physical gold, which is allocated and can be redeemed or rolled over time to increase in value. This innovative approach combines the stability of gold with the convenience and accessibility of cryptocurrency, opening up new possibilities for investors worldwide. IPMB has solid financial backing and is the world's first underwritten utility token that can be used globally in all situations and by all demographics.

IPMB tokens can be easily stored on any crypto wallet, providing investors a secure and convenient way to manage their holdings. Furthermore, these tokens will be tradable on different platforms, allowing investors to buy, sell, or exchange them as needed. IPMB's mission goes beyond providing a cryptocurrency tied to physical gold. The company aims to produce gold bars, controlling the entire process from sourcing gold doré from mines to the final storage of refined bars. And for IPMB token holders, investors become eligible for a share of the profits through airdrops. This means that token holders will directly benefit from these earnings as the company generates profits from gold production and other activities.

What are the unique features of the IPMB ecosystem?

Gold Backed Token – GeM

IPMB has introduced a groundbreaking NFT called GeM, specifically designed for institutional investors seeking a seamless way to purchase, hold, and trade digital assets. The GeM tokens are intrinsically linked to physically stored gold bars that are individually identified, securely segregated, and fully traceable. Each GeM token represents a specific quantity of actual gold IPM Ltd holds in top-tier international vaults. GeM token holders can request physical delivery of the underlying gold after 12 months of sourcing and production. The tangible metal can be owned directly by investors, providing an added layer of security and flexibility.

Simultaneously, IPM Ltd issues another token called IPMB, which indirectly represents one gram of gold. IPMB tokens are promptly backed by unallocated physical gold and grant holders access to the GeM tokenized gold. The conversion process, managed exclusively by IPM Ltd, allows IPMB holders to request physical delivery of their gold at any moment.

Secure Wallet

The IPMB Wallet secure wallet provides the convenience of web wallet functionality directly to your mobile device. You can conveniently access your balance and transaction history with your mobile device. While on the go, you can easily view and track your wallet transactions. Furthermore, you can send or transfer funds seamlessly using the scanning wallet feature, which ensures a quick and secure process. Most importantly, knowing your digital assets and personal information are safe, you can enjoy peace of mind. IPMB Wallet gives you secure and efficient management at your fingertips.

User-Friendly Interface

IPMB prioritizes user convenience and has developed a user-friendly website that provides easy access to all relevant sections. In addition, they have launched the IPMB wallet app, which puts everything at users' fingertips. With this app, managing your IPMB holdings and accessing necessary information becomes a seamless experience. Whether you prefer the website or the mobile app, IPMB ensures a user-friendly interface for efficient and hassle-free interaction with their services.

What are the Advantages of Investing in GeM Gold-Backed Tokens?

Value Store

GeM is a timeless and secure investment, especially crucial in today's geopolitical tensions and uncertain fiscal and monetary policies. It is universally recognized as a medium of exchange and a reliable store of value. As a gold-backed GeM, you can expect stability and protect yourself from inflation and currency depreciation. By holding GeM, investors can have confidence in preserving their wealth.

Easy Trading

GeM provides a simple and liquid tool for trading physical gold without intermediaries. This accessibility opens up opportunities for a broader range of investors who may not have the resources or desire to manage physical gold. Blockchain technology ensures confidentiality, encryption, and peer-to-peer transferability, allowing investors to transact easily.

Full Traceability

GeM stands out in the industry by offering ESG-conscious gold investors complete traceability of their assets. Investors can track the journey of their gold from the mine to the vault, with detailed information on environmental and social impacts at each step of the value chain. This transparency empowers investors to make responsible investment decisions aligned with their values.

No Fees

With IPMB overseeing the entire production process and gathering traceability data, GeM holders can enjoy the benefits without additional costs. The expenses for storage, security, and gold audit will be covered by the proceeds from IPMB's industrial activities. This means GeM holders won't face any charges related to GeM Tokens:

No delivery, logistics, or insurance costs.

No storage or management fees.

No cost for transferring GeM.

Gold at Discounted Price

To facilitate IPMB's gold production process, GeM

investors must forgo physical delivery for the first year after the GeM is minted. In return, they receive an upfront discount on the gold spot price, based on holding the GeM for 12 months. If GeMs are converted back into IPMB within the first year, the proportional upfront discount is repaid to IPMB Ltd. This arrangement enables investors to acquire gold at a discounted price while supporting IPMB's operations.

Why Choose IPMB over Other Gold Coins?

When it comes to investing in gold, IPMB offers distinct advantages that set it apart from other gold coins. GeM holders benefit from a reliable yield, while IPMB holders can receive airdrops on their holdings. These rewards are derived from IPM Ltd.'s physical trading, mining, and refining activities, ensuring consistent income for both GeM and IPMB token holders. Additionally, IPMB token holders can generate income through select blockchain-based trading transactions, further enhancing the potential returns on their investments.

What truly makes GeM stand out is its unique approach to fees. Unlike other gold-backed tokens, GeM does not impose any extra charges for storing and insuring the physical gold owned by cryptocurrency holders. IPMB's industrial operations cover storage and insurance costs. Hence, investing in gold with GeM is free, providing a significant advantage for those seeking exposure to gold without paying additional fees. By eliminating storage and insurance fees, GeM becomes a highly accessible and cost-effective option for individuals looking to include gold in their investment portfolios.

With GeM, investors can securely and conveniently own physical gold while enjoying the potential rewards tied to IPMB's industrial activities and blockchain transactions. A reliable yield, potential airdrops, and fee-free gold storage make IPMB an attractive choice for gold investors.

The Potential of IPMB in the Future

The future holds immense potential for gold-backed tokens, and the IPMB token is at the forefront of this exciting development. As the world becomes increasingly digital, gold-backed IPMB will bridge traditional and digital economies. The demand for reliable and stable investments is set to grow in an

era marked by economic uncertainties, geopolitical tensions, and volatile markets. With IPMB, investors will have full ownership and control over their gold-backed NFT (Non-Fungible Token), enabling them to easily track and manage their assets. The traceability feature offered by IPMB allows investors to monitor every step of the mining, processing, auditing, and storage of the gold, ensuring transparency and peace of mind.

IPMB has the potential to revolutionize cross-border transactions. By harnessing the speed and efficiency of blockchain, IPMB tokens can facilitate instant and cost-effective transfers of value across borders. The IPMB token also holds promise for enhancing financial inclusion. By granting individuals in underserved regions access to a globally recognized store of value, IPMB empowers them to protect their wealth and participate in the global economy.

Who are the masterminds behind IPMB?

IPM Ltd has a team of experts comprising metallurgists, chemists, engineers, miners, process designers, and traders worldwide. With over 250 years of combined experience in the precious metals industry, the dedicated team at IPM Ltd is committed to extracting and delivering precious metals from the earth's ores to the surface. They are also passionate about bringing these valuable metals into the digital realm by introducing the IPMB digital coin.

John Vakis, the CEO and Founder of IPM Ltd has a remarkable 25-year career trading gold for multinational banks. His expertise encompasses mines, mining processes, logistics, and bullion dealing. Mihai Albu, Director and Co-Founder, has over 22 years of entrepreneurial experience. He has established a strong network of high-net-worth individuals, governments, and multinational corporations across Europe, the United Kingdom, and the Middle East.

Scott Pagel, Head of Investment Strategy and Co-Founder, specializes in equity and global tactical asset allocation strategies. Mark Lineham, Head of Commercial, brings a wealth of experience in civil engineering, construction, property development, and networking in trade and commerce. Chrissie Kendall-Jones, Head of Compliance, is an expert in

regulatory approvals, compliance advice, and risk framework control. H.H. Mohammed bin Faisal bin Saud Al Saud, Head of Strategy for the MENA region, possesses extensive business, investment, and political experience globally. MickalTjituka, a mining operations owner and manager, brings her strong network and passion for the mining and precious metals industry to IPM Ltd.

The senior technical team at IPM Ltd. includes Damian Walton, a renowned transaction engine designer and builder with expertise in software development for financial markets. Leon Wynne brings over 20 years of experience in online gaming, specializing in operational and project management. The advisory board comprises distinguished individuals, each bringing expertise and knowledge. Jocelyn Newberry is an esteemed innovation and consumer integration specialist, providing valuable insights into market trends. Alex S. Rader is an American business consultant and entrepreneur who brings a wealth of business experience to the board. Roland

Schatz provides a valuable perspective on societal impact and sustainability.

Marcus Grubb, a successful director with a deep understanding of the investment sector, provides valuable financial advice. Rory Jenkins, a founding partner, brings extensive experience in technological advancement and market dynamics to the company. Dominic D’Souza, a technology and security specialist, offers his safeguarding and optimizing operations expertise. Lastly, Rupert Baring, an industry expert specializing in compliance, ensures the highest ethical standards are met.

Conclusion

IPMB presents a future-proof investment opportunity that combines the convenience of effortless investment in physical gold. The IPMB will allow investors to invest in gold with the assurance of full cost coverage, exchangeability, and secure blockchain contracts. In short, IPMB investors can participate, taking advantage of physical gold’s security and stability.



EU Securities Watchdog Warns Firms to Register Crypto Products Ahead of MiCA

Despite MiCA's passage, both ESMA and Europe's Systemic Risk Board want to ensure crypto is regulated and investors are protected

The European Securities and Markets Authority warned firms that they should register their crypto products, even as the Markets in Crypto-Assets Regulation looms over the EU.

Last month, the European Union passed the Markets in Crypto-Assets (MiCA) legislation, mandating that crypto companies register in an EU-member state. While the extent of regulation under MiCA is not yet fully known, it also includes provisions for monitoring the environmental impact of crypto assets. Meanwhile, compliance oversight is entrusted to the European Securities

and Markets Authority, or ESMA, and the European Banking Authority.

Despite MiCA being "close to adoption, crypto assets offered by investment firms will continue to be unregulated in most jurisdictions until MiCA applies. Some Member States have domestic legislation and specialist regimes in place which can provide protections

for investors in relation to investment firms selling unregulated products and/or services."

Essentially, the ESMA aims to ensure that investors are wholly educated on products that are not regulated so that they understand the differences – primarily the risks – that come with investing in speculative products such as crypto assets.

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Crypto Crackdown In Bali: Gov't Targets Foreign Tourists' Use Of Digital Currency

Crypto enthusiasts visiting the picturesque island of Bali in Indonesia may need

to reconsider their preferred payment method.

Bali's government has recently intensified its

efforts to discourage tourists from using cryptocurrencies to pay for goods and services, emphasizing that only the nation's fiat currency holds legal tender status.

According to news agency Antara, Governor Wayan Koster conveyed a stern message, asserting that individuals who insist on utilizing digital currency as a form of payment would face strict consequences.

This move showcases the government's firm stance on maintaining the supremacy of Indonesia's traditional monetary system.

Bali's government is taking a tough crackdown on tourists who opt to use bitcoin for

transactions, reiterating that only the Indonesian rupiah is considered legal tender in the country.

Violators of this regulation may face severe penalties, including imprisonment for up to one year and a hefty fine of up to 200 million rupiah (equivalent to approximately \$13,300).

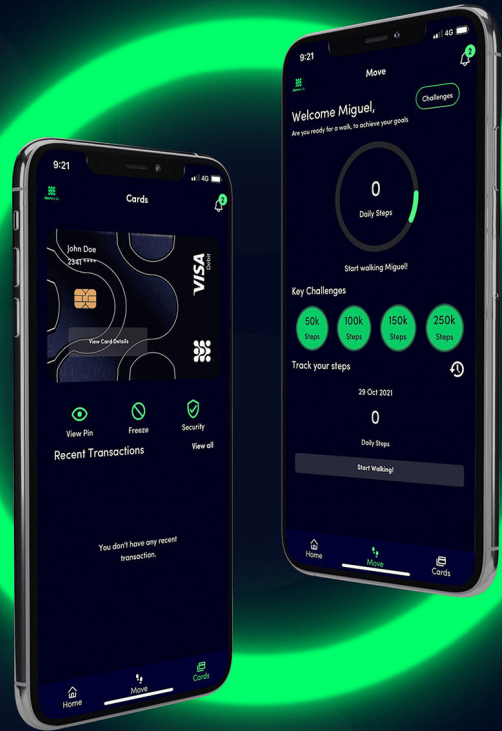
Koster, addressing the issue during a tourism development press conference on Sunday, emphasized the consequences awaiting foreign tourists who engage in inappropriate behavior, violate their visa permit conditions, make crypto-based payments, or infringe upon other provisions.

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REAL ESTATE INVESTMENTS HOW KODO ASSETS IS DISRUPTING THE INDUSTRY

As we move into the era of Web3, the real estate industry is poised for a technological transformation. Integrating blockchain technology into the legal and financial processes of property ownership and trading can potentially revolutionise the industry. With its open ledger system, blockchain technology can improve real estate transactions' efficiency, transparency, and security. However, the integration of blockchain and real estate still faces several challenges. These include property search, ownership issues, data management, and transaction security. This article will explore the challenges of integrating blockchain technology into the real estate industry and how KODO assets address these issues to drive innovation and progress.

KODO Solution: A Promising Approach to Real Estate and Blockchain Integration

Implementing blockchain technology in the real estate sector can transform how transactions are carried out. Nonetheless, this integration poses various obstacles that must be surmounted to achieve a smooth amalgamation of the two industries. Fortunately, **KODO** Assets has emerged as a viable solution to these challenges. The company offers a platform that harnesses the potency of blockchain technology to expedite secure and efficient real estate transactions. The following are the hurdles addressed by KODO Assets, paving the way for the integration of blockchain and real estate.

The entire property search process is a labyrinthine maze of confusion and frustration. It all starts with the daunting task of finding the perfect property, which can be challenging. Many US homebuyers rely on online websites to scour the real estate market for their dream home. However, these websites are plagued with a plethora of problems. Inaccurate, outdated, and incomplete property information are just some issues. Data fragmentation across multiple listing platforms only adds to the confusion.

But fear not as KODO Assets has the potential to revolutionise the property search process by utilising cutting-edge blockchain technology. Instead of redundantly listing property information across multiple platforms, KODO Assets intends to list their authentic properties in São Paulo, Brazil, and other places in the world in the blockchain database once and for all, which is irreversible and unalterable.

Another challenge in real estate transaction process is that it is rife with commissions and additional fees. The middlemen involved, including brokers, real estate agents, bankers, and lawyers, are the primary beneficiaries of these transactions. And the faster the deal needs to be closed, the more money these intermediaries stand to make. But with KODO Assets, all of this is set to change. Thanks to direct communication with the company

and a comprehensive paperwork guide, buyers can avoid intermediaries altogether and save substantial money without taking risks. The savings can be significant, as realtors charge an average of 6% for every deal. So, if you bought a \$100,000 property, you could save an extra \$6000 on realtor services.

Exploring Polygon: Why KODO Assets are Built on This Scalable Network

Over the years, Ethereum has made significant advances in crypto, such as decentralised applications (DApps) and smart contracts. However, the platform faces several challenges, including high transaction fees, low throughput, and limited developer options. KODO Assets chose Polygon to resolve these issues and provide a scalable blockchain network.

The Polygon scaling solution is based on Ethereum blockchain networks. It uses a parallel blockchain (sidechain) to solve several problems the Ethereum network faces. This enables developers to create user-friendly, scalable, and secure DApps. All KODO platform tokens are issued on the Polygon Network. The quick, inexpensive, and secure transactions offered by the Polygon sidechains enable KODO Assets to provide a reliable and efficient platform for real estate transactions.

KODO Assets values customer satisfaction and aims to provide a positive experience. They created a public sidechain to allow a wide range of people to participate in real estate transactions. Utilizing the Polygon blockchain, KODO Assets is well-positioned to offer a reliable, secure, and efficient platform for real estate transactions.

Why do KODO Assets Prioritise KYC/AML Requirements?

The tokenisation of real estate assets holds great potential but presents complex legal and regulatory challenges. As with any financial transaction involving large sums of money, KYC and AML requirements are essential to ensure the safety and security of real estate transactions. These measures help prevent money laundering and other illicit activities by verifying the parties' identities and the legitimacy of the source of funds.

The trading of real estate tokens is considered securities, so securities laws and regulations must be

followed. Unlike regulations governing utility tokens, securities laws are well-established, and violations can result in serious fines or criminal convictions. Therefore, navigating these regulations carefully and thoroughly is critical to ensure compliance.

Given the well-established attractiveness of digital transactions to criminals for money laundering, KODO Assets must institute robust KYC processes to prevent exploitation by bad actors. Failure to do so may result in severe sanctioning from regulatory authorities, which could jeopardise the reputation and success of the company. Therefore, KODO Assets must prioritise these processes to maintain the integrity and security of their network and transactions.

How are KODO Assets Revolutionising the Real Estate Industry?

KODO Assets is making waves in the real estate industry by providing a revolutionary investment opportunity that is both lucrative and compliant with regulations. With a focus on tokenisation, KODO Assets enables investors to participate in the real estate market with ease and efficiency. By leveraging the power of blockchain technology, KODO Assets provides a secure and transparent platform that allows investors to invest in real estate assets without the traditional barriers to entry.

Data reveals that KODO Assets invests in properties that have a US\$ 1.5 T Real Estate appreciation in 2022 (USD), with a 5.7% profitability index in São Paulo and a 15% real estate appreciation in Brazil. Additionally, the Faria Lima neighbourhood boasts an impressive 94% occupancy rate, making it an attractive location for real estate investment. With these impressive statistics, it is clear that KODO Assets is an excellent platform for real estate investment.

Conclusion

Experience the real estate revolution with KODO Assets. Investing in this lucrative market is now easier than ever, thanks to KODO. With the flexibility to start small, with just one token worth \$140, anyone can own real estate. Hence, join KODO Assets and start investing in real estate today.

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Nike's Swoosh Web3 Platform Surpasses \$1 Million in Sales

SWOOSH, a web3 platform developed by the popular sports brand Nike, has already generated more than \$1 million in sales from its first sneaker-themed non-fungible token (NFT) collection.

The strong sales number indicates that despite some early technical issues and delays, the demand for well-designed shoes in the metaverse is healthy.

"We ran into an unforeseen error that held up the minting process. This also blocked additional purchases," the .SWOOSH team wrote in a tweet on the first day of the general sale on May 24.

Before that, the sale

of the NFTs began for an exclusive group of selected users on May 15, about a week after the originally planned launch date on May 8.

At the time of writing on Friday, more than 71,000 NFTs had been sold, data from Polygonscan showed.

The marketplace started out with a total inventory of 106,453 NFTs for sale.

Each NFT is selling for \$19.82, with the price referencing the release year of Nike's original Air Force 1 sneaker.

Given the price tag, Nike's NFT sales have now likely surpassed \$1.4 million.

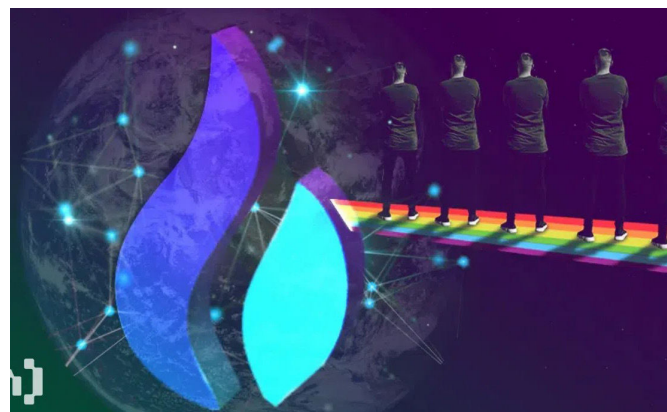
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Huobi Applies for Hong Kong Exchange License Days After Malaysia Ban

Huobi formally sent a request for a virtual asset exchange license to the Hong Kong Securities Regulatory Commission. The exchange stated that it would start providing spot and managed services to business and retail clients in Hong Kong. Last week, its global

parent was barred from the Malaysian market for operating without a permit.

Huobi HK, the Hong Kong arm of the global trading platform, stated that it would start providing spot and managed services to business and retail clients in the region.



The exchange tweeted on Monday that it has formally sent a request for a virtual asset exchange license to the Hong Kong Securities Regulatory Commission.

Huobi Expands Offerings in Hong Kong The exchange stated that it officially applied to the Hong Kong Securities Regulatory Commission on May 29. It aims to secure a license to operate as a virtual asset exchange.

According to the exchange's translated statement, Huobi HK intends to work with independent auditors. It plans to strengthen the platform's security procedures over six months. Huobi HK stated that anti-money laundering methods and compliance practices would be improved to comply with local regulations.

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CHIA NETWORK THE GREEN SOLUTION TO BLOCKCHAIN'S ENERGY PROBLEM

In the crypto world, there's a new sheriff in town, and it's got a green badge. Meet Chia Network, the blockchain platform that's making sustainability its mission. It's like the Captain Planet of cryptocurrencies, here to take pollution down to zero. But before we dive into the nitty-gritty of how Chia is revolutionizing the crypto space, let's take a moment to understand the problem it's trying to solve.

Blockchain technology, while revolutionary, has a dark side – its energy consumption. Traditional blockchain platforms like Bitcoin and Ethereum use a consensus mechanism called Proof of Work (PoW), which requires miners to solve complex mathematical problems to validate transactions and create new blocks. This process is not just time-consuming; it's also incredibly energy-intensive. It's like running a marathon every time you want to buy a cup of coffee.

Now, imagine a blockchain platform that offers the same security and transparency as Bitcoin or Ethereum, but without the hefty energy bill. That's where Chia Network comes in. Established in 2017 by Bram Cohen, the inventor of BitTorrent, Chia Network is not just another name in the crypto space. It's a game-changer. It's like the cool kid who shows up at school with the latest gadget

that everyone wants. But instead of a gadget, Chia brings a unique consensus algorithm to the table – Proof of Space and Time.

Proof of Space and Time is a novel consensus algorithm that allows for a more energy-efficient and secure blockchain. Instead of requiring miners to solve complex mathematical problems, it allows them to use their unused disk space to validate transactions and create new blocks. It's like turning your unused garage space into a profitable business.

But how does it work? Well, in the world of Chia, your hard drive is your best friend. The more space you have, the more chances you have to win the blockchain lottery. And the best part? Your electricity bill won't skyrocket, and you won't have to explain to your significant other why you're spending a small fortune on power. It's like finding out your old stamp collection is worth a fortune.

But Chia isn't just about mining. It's also about creating a more sustainable and inclusive blockchain ecosystem. With the launch of the Chia Token Compliance Group (TCG) and the Chia Open Metaverse (COM), Chia is paving the way for a more inclusive and accessible digital future. It's like opening the doors to a new world where everyone is welcome.

So, if you're looking for a blockchain platform that's secure, efficient, and won't make you feel guilty about your carbon footprint, Chia might just be your perfect match. After all, who said you can't have your crypto cake and eat it too?

In conclusion, Chia Network is not just a new player in the crypto space; it's a pioneer in the green

blockchain revolution. By offering a sustainable alternative to traditional blockchain platforms, Chia is proving that it's possible to have a secure and efficient blockchain without compromising on sustainability. It's like having your cake, eating it, and not having to worry about the calories. So, here's to Chia Network, the green future of blockchain.



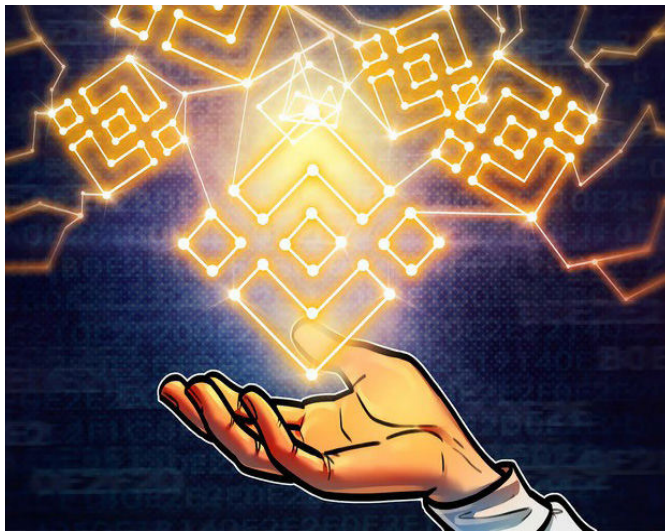
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Binance kicks off transition to new platform in Japan



The move follows the acquisition of the regulated crypto exchange Sakura Exchange Bitcoin in November 2022.

After five years out of the Japanese market, crypto exchange Binance has begun the process of establishing a new and fully regulated subsidiary in the country. The move follows the acquisition of the regulated crypto exchange Sakura Exchange Bitcoin (SEBC) in November 2022.

As part of the deal, SEBC will cease its current services by May 31 and reopen as Binance Japan in the coming weeks. Users of the exchange's global platform in the country will have to register with the new entity. The migration will be available

after Aug. 1, 2023, and will include a new identity verification process to comply with local requirements.

Any remaining funds on the SEBC exchange will be automatically converted to Japanese yen and transferred to users' bank accounts beginning in June, Binance previously disclosed.

With a narrowing regulatory landscape, the exchange's strategy for expanding its global reach has been to acquire locally-regulated entities. Binance made a similar move in Singapore in 2021, Malaysia in 2022, and Thailand most recently. In Japan, it shut down operations in 2018 after failing to obtain an independent license from local regulators.

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F1 Ticket Provider Platinum Group Introduces NFT Tickets for Global Racing Event

The Canton Network is being tailored to meet the needs of traditional financial institutions.

The NFTs, debuting this weekend at the Monaco Grand Prix, offer collectors access to the race as well as future loyalty benefits.

Platinum Group, the leading ticket issuer for Formula 1, is releasing non-fungible token (NFT) race tickets – starting with the Monaco Grand Prix this weekend. Platinum Group has teamed up with blockchain infrastructure company Elemint and Web3 agency Bary to help create, mint and sell the NFT tickets.

According to a press release, the tickets will be minted on Ethereum sidechain Polygon. Not

only will the NFTs provide access to the race, but they will continue to provide utility to holders after the event, such as hospitality benefits and future race discounts to encourage collectors to stay loyal to the brand.

Elie Zerbib, Co-Founder of Bary told CoinDesk that NFTs in the form of tickets offer buyers transparency, traceability, seamless digital ticketing, personalization and engagement. However, for a sport that has amassed fans from all over the world, easy onboarding is an essential tenet. “By providing a completely seamless experience on the main website, the user doesn't need to have any Web3 knowledge to purchase the NFT ticket.



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PROOF OF SPACE AND TIME: HOW CHIA IS REDEFINING BLOCKCHAIN CONSENSUS

If you thought the crypto world was all about Proof of Work and Proof of Stake, think again. Chia Network is here to shake things up with its Proof of Space and Time. It's like bringing a revolutionary new dance move to a party that's been doing the Macarena for too long.

Proof of Space and Time is a unique consensus algorithm that allows for a more energy-efficient and secure blockchain. It's like the Swiss Army knife of consensus algorithms, offering multiple solutions in one neat package. But before we delve into the intricacies of this novel consensus mechanism, let's take a step back and understand why it's so important.

In the world of blockchain, the consensus mechanism is the heart of the system. It's what keeps the blockchain secure and ensures that all transactions are validated correctly. Traditional blockchain platforms like Bitcoin and Ethereum use a consensus mechanism called Proof of Work (PoW), which requires miners to solve complex mathematical problems to validate transactions and create new blocks. This process is not just time-consuming; it's also incredibly energy-intensive. It's like running a marathon every time you want to buy a cup of coffee.

Chia Network, on the other hand, uses a consensus mechanism called Proof of Space and Time. Instead of requiring miners to solve complex mathematical problems, it allows them to use their unused disk

space to validate transactions and create new blocks. It's like turning your unused garage space into a profitable business.

But how does it work? Well, in the world of Chia, your hard drive is your best friend. The more space you have, the more chances you have to win the blockchain lottery. And the best part? Your electricity bill won't skyrocket, and you won't have to explain to your significant other why you're spending a small fortune on power. It's like finding out your old stamp collection is worth a fortune.

But Chia's Proof of Space and Time is not just about mining. It's also about creating a more secure and efficient blockchain. By using your unused disk space, Chia ensures that the blockchain is distributed across a wide network of nodes, making it more resilient to attacks. It's like building a castle with walls so thick that even the fiercest dragon can't break through.

In conclusion, Chia's Proof of Space and Time is not just a novel consensus mechanism; it's a revolution in the world of blockchain. By offering a more energy-efficient and secure alternative to traditional consensus mechanisms, Chia is redefining the way we think about blockchain technology. So, here's to Chia, the future of blockchain consensus. And remember, in the world of Chia, your hard drive is your best friend. So, keep it close, and who knows, you might just hit the blockchain jackpot.



Circle launches Euro Coin on Avalanche

The stablecoin issuer aims to launch its second major stablecoin across a multi-chain ecosystem.

Circle, the digital fintech firm most famous as the issuer of the USDC stablecoin and, more recently, Euro Coin, has unveiled the launch of Euro Coin on the Avalanche blockchain.

Circle anticipates the launch to be the first of many multi-chain launches for its reportedly fully-backed euro-denominated stablecoin. Like USDC, Euro Coin is designed to hold its price stability by being fully backed by fiat euros and is redeemable on demand.

Circle has made public its most recent attestation report by Deloitte to verify the one-to-one backing of its euro reserves.

The integration of Euro Coin into the Avalanche blockchain is expected to bolster euro liquidity and enhance transactional flexibility for users across the globe.

This development can facilitate transactions in euros using Euro Coin, alongside the existing U.S. dollar transactions with USDC. The commonality in the smart contract designs for the Circle-issued stablecoins, USDC and Euro Coin, offers a seamless integration process for Avalanche developers.

Reflecting on the initial introduction of Euro Coin on Ethereum last year, Joao Reginatto, VP of Product at Circle, said: "Our objective was to democratize access to the euro, making it available to anyone with an internet connection,

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Long Dormant \$14.7 Million Ethereum ICO Wallet Surfaces After Eight-Year Slumber

On-chain sleuth Lookonchain reported that the bankrupt lender Celsius had withdrawn over 6000 ETH in April.

In an unexpected turn of events, a once-dormant wallet from the Ethereum initial coin offering (ICO) in 2015 has sprung to life, causing ripples in the crypto community. The wallet, which had remained

untouched for eight long years, recently made a startling move by transferring its substantial holdings to another address.

Following the mysteriousness that comes with this move, questions arise about the motives behind this unexpected awakening and the potential impact on the Ethereum market.



On-chain analysts, Lookonchain, were the first to notice the activity within this dormant wallet. The wallet was first seen initiating a test transaction, moving 1 ETH worth \$1,845, followed by a transfer of the remaining 7,999 ETH (\$14.7 million).

Delving into the wallet's history, the wallet acquired its 8,000 ETH holdings during

the Ethereum ICO at a bargain price of approximately \$0.31 per token, amounting to a mere \$2,500 investment at the time.

The current value of these holdings implies roughly 591,900% return on investment, underlining the tremendous gains early Ethereum investors have experienced.

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