

JULY 18, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

294TH
EDITION

VICTORY FOR RIPPLE SETS PRECEDENT FOR THE CRYPTO SPACE



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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Bitcoin enthusiasts have witnessed a lack of intervention from bullish investors, thus amplifying the likelihood of a retest of the critical support level at \$29,500. Bitcoin remains ensnared within a confined range, rendering the prediction of its imminent breakout direction a formidable challenge. The U.S. Dollar Index (DXY), typically engaged in a reciprocal dance with Bitcoin, has descended below the 100 mark; however, this development has failed to catalyze an upward surge in Bitcoin's value. Consequently, Bitcoin seems to be forging its own path in the immediate future.

LETTER

The Bitcoin bulls have defended the 20-day EMA set at \$30,173 over the course of the past three days. Regrettably, their efforts have not yielded a substantial rebound, signaling a lack of aggressive demand at current levels.

Notably, the 20-day EMA has commenced flattening, while the Relative Strength Index (RSI) hovers marginally above the midpoint, denoting an equilibrium between supply and demand. Consequently, this equilibrium may confine the pair within the narrow range of \$29,500 and \$31,500 for an extended period.

To herald the advent of the subsequent upward surge, buyers must vigorously propel the price beyond the \$32,400 mark. In such a scenario, the BTC/USDT pair may embark on a momentous journey towards the coveted milestone of \$40,000. Conversely, should the price descend below the critical support level of \$29,500, the pair may experience a sharp decline towards the 50-day Simple Moving Average (SMA) positioned at \$28,671.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

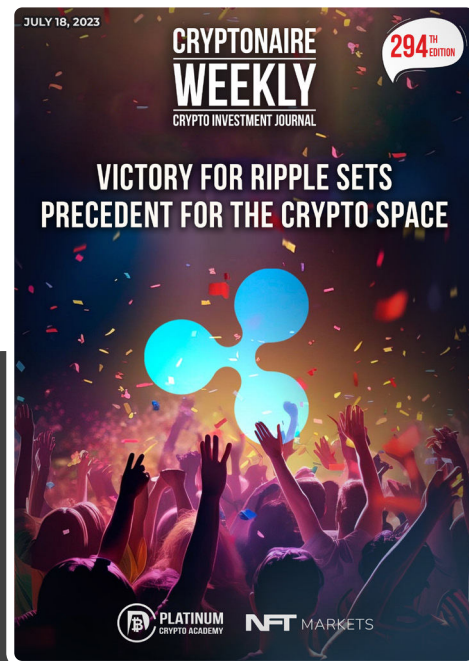


294th EDITION

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 294th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.20 Trillion, up 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 35.18 billion. The DeFi volume is \$3.66 Billion, 10.39% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$31.73 Billion, which is 90.21% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Oracle and Polkadot Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 1.47% from \$30,550 last week to around \$30,100 and Ether's price has increased by 1.33% from \$1,885 last week to \$1,910. Bitcoin's market cap is \$585 Billion and the altcoin market cap is \$615 Billion.

Bitcoin enthusiasts have witnessed a lack of intervention from bullish investors, thus amplifying the likelihood of a retest of the critical support level at \$29,500. Bitcoin remains ensnared within a confined range, rendering the prediction of its imminent breakout direction a formidable challenge. The U.S. Dollar Index (DXY), typically engaged in a reciprocal dance with Bitcoin, has descended below the 100 mark; however, this development has failed to catalyze an upward surge in Bitcoin's value. Consequently, Bitcoin seems to be forging its own path in the immediate future.

Consequently, the upcoming earnings season of prominent corporations within the United States may wield considerable influence over equity markets, yet its impact on Bitcoin may prove divergent. Identifying the precise event or news catalyst capable of propelling Bitcoin beyond its current range has grown increasingly elusive.

Nevertheless, the enigmatic trajectory of Bitcoin's

next movement has not dissuaded the influential whales. SignalQuant, a prominent on-chain indicator analyzed by CryptoQuant's contributing analyst, has highlighted the persistent rise of unspent transaction outputs throughout 2023, mirroring a pattern witnessed in 2019. Should this trend persist, it will signify that Bitcoin possesses ample room for future growth, indicating that the nadir reached in late 2022 may have marked a substantial long-term bottom.

Percentage of Total Market Capitalization (Dominance)

| | |
|----------|--------|
| Bitcoin | 48.53% |
| Ethereum | 19.03% |
| Tether | 6.96% |
| XRP | 3.25% |
| BNB | 3.15% |
| USD Coin | 2.25% |
| Cardano | 0.90% |
| Solana | 0.89% |
| Dogecoin | 0.81% |
| Tron | 0.60% |
| Others | 13.64% |



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Empowering Education for Sustainable Change

Whitepaper

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Empowering Children's Education



Enhancing Teacher-Student Interaction



Helping NGO's and Schools Education



Empowering Individuals

NGO Adobe House crowdfunding ico project introduces a revolutionary initiative that seeks to bring about a profound transformation in the lives of countless children residing in underprivileged communities. By leveraging our innovative educational approach, we empower young minds and cultivate a generation that actively contributes to the betterment of our planet. Join us on this noble quest and be a part of an extraordinary journey towards a brighter and more sustainable future.

Office@adobehouse.org





Welcome to our weekly NFT market summary, where we delve into the most exciting happenings in the NFT space. This week, we're exploring significant market movements, lucrative sales, and the massive surge in token values. So, buckle up and let's dive right in!

The NFT market has been a hotbed of activity over the weekend, with significant movements and trends emerging that are worth noting. The market saw a surge in value for popular NFTs, with notable sales and trades taking place that have caught the attention of industry observers and participants alike. One of the most significant events over the weekend was the sale of a CryptoPunk for a staggering \$35 million. This sale not only set a record for the highest price ever paid for a CryptoPunk, but it also highlighted the growing demand for high-quality, unique NFTs. The sale was facilitated by the Lucky Trader platform, which has quickly become one of the leading platforms for buying and selling NFTs.

In addition to the record-breaking CryptoPunk sale, there were also several other notable trades and sales over the weekend. For example, a Bored Ape Yacht Club (BAYC) NFT was sold for a substantial sum, further demonstrating the popularity and value of these unique digital assets. The NFT market also saw a significant increase in trading volume over the weekend, with more transactions taking place than in previous weeks. This increase in trading activity is a positive sign for the market, as it indicates a high level of interest and engagement from investors and traders.

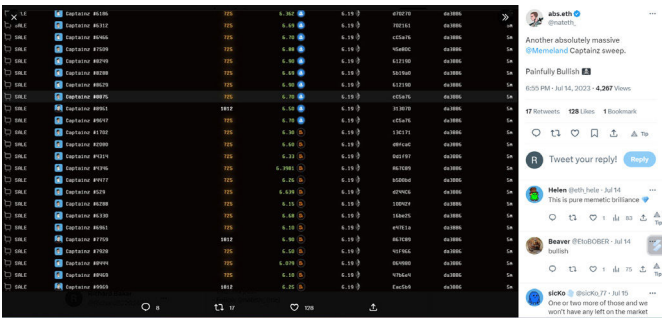
This week in the NFT market was marked by several noteworthy events. The film industry saw a transition to blockchain with the launch of "The



Flash Web3 Experience". This innovative project blends film and blockchain technology, offering fans a unique and immersive experience.



The Memeland ecosystem is certainly benefitting from the \$MEME hype in an environment where traders seem much more likely to jump into coin trades than NFT trades. An announcement on \$MEME timing may be enough to drive Captainz past that 7 ETH level and perhaps into DeGods territory (8.88 ETH floor).



Overall, the weekend’s market movements highlight the continued growth and dynamism of the NFT market. With record-breaking sales, increased trading volume, and the introduction of new and innovative NFT projects, the market is showing no signs of slowing down. As we move forward, it will be interesting to see how these trends develop and what impact they will have on the broader NFT market.

In the art world, a Banksy masterpiece was fractionalized into NFTs and displayed worldwide, demonstrating the potential of NFTs to democratize art ownership and appreciation. Meanwhile, Ethscriptions Protocol faced a major marketplace breach, highlighting the security challenges in the the NFT space.

In the fashion industry, Roc Nation and Puma collaborated on an NFT sneaker collection, showcasing the intersection of fashion, technology,



and digital art. Furthermore, Google Play announced the integration of NFTs in apps and games, marking a significant step towards mainstream adoption of NFTs.

What is the Conclusion for the NFT Marketplace?

In conclusion, the NFT market is at an exciting juncture. With its rapid growth and the increasing involvement of various industries, the potential for NFTs seems limitless. However, like any other market, it comes with its own set of challenges and risks. As such, investors and traders need to stay informed and make strategic decisions based on comprehensive market analysis. As we move forward, we can expect to see more innovative applications of NFTs, further growth in the market, and possibly, new regulatory frameworks to ensure the market's stability and security.





SNOOP DOGG'S RECORD BREAKING LEAP INTO NFT MUSIC A \$20 MILLION SYMPHONY

In the dynamic world of crypto, where 'mooning' is the goal, the music industry is hitting the right notes. The latest chart-topper is none other than the legendary rapper Snoop Dogg, who's making waves with his groundbreaking NFT music service. With a whopping \$20 million funding round, this venture is music to the ears of crypto investors.

This development comes on the heels of the ongoing revolution in the music industry, driven by blockchain technology. As we've explored in our previous article, "Reshaping Melodies: The Revolutionary Impact of Blockchain on the Music Industry", blockchain is transforming the way music is created, distributed, and monetized. Now, with Snoop Dogg's venture, we're seeing this transformation in action.

Let's dive into this 'banger' of a development and explore what it means for crypto investors.

Snoop Dogg: From Rap Icon to Crypto Pioneer
Snoop Dogg, the 'OG' of the rap world, is no stranger to the crypto scene. Known for his savvy business ventures, Snoop has been a vocal advocate of cryptocurrencies, often sharing his bullish views on Bitcoin and other digital assets. Now, he's taking his crypto game to the next level by launching an NFT music service, turning the traditional music industry on its head.

The \$20 Million Symphony: A Closer Look

In the crypto world, where 'whales' often make the biggest splashes, Snoop Dogg's NFT music service has caused a tsunami. The venture recently secured a colossal \$20 million in funding, setting a record in the NFT music space. But this isn't just about the numbers; it's about what this investment represents.

The funding round was led by a16z Crypto, a renowned venture capital firm with a keen eye for high-potential crypto projects. The participation of such a prominent investor is a strong vote of confidence in Snoop's venture and the potential of NFTs in the music industry. It signals a belief that this isn't just a passing trend, but a sustainable shift in how music is distributed and monetized.

This \$20 million investment will provide the necessary capital to expand the platform, attract more artists, and develop new features and services. It's a 'bullish' move that could accelerate the adoption of NFTs in the music industry and drive the growth of Snoop's platform.

But the implications of this funding round go beyond the music industry. It's a sign of the growing interest and investment in NFTs and blockchain technology across various sectors. It's a testament to the potential of these technologies to disrupt traditional industries and create new opportunities for innovation and investment.

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YUGALABS ANNOUNCES MADE BY APES A NEW DAWN FOR NFTS AND BEYOND

In the ever-evolving world of Non-Fungible Tokens (NFTs), Yugalabs has made a massive announcement that has the crypto community buzzing. The company behind the wildly popular Bored Ape Yacht Club (BAYC) has announced “Made by Apes,” an on-chain verification tool for anyone building something with their Bored Apes or Mutants and using the IP for it.

This news is a game-changer for the NFT space, opening a world of possibilities for Bored Ape and Mutant holders. It’s not just about owning a digital ape anymore; it’s about building, creating, and profiting from it.

The Potential of Made by Apes: A Deeper Dive

The announcement of Made by Apes by Yugalabs is more than just a new feature for Bored Apes and Mutants. It’s a testament to the company’s commitment to innovation and community building. The on-chain verification tool allows holders to create and verify their projects using the Bored Apes or Mutants IP, adding a new layer of authenticity and value to their creations.

This move is expected to spur a wave of creativity within the Bored Ape community, leading to a variety of projects that could range from games to brands, all backed by the credibility of on-chain verification. The potential for profits is massive, making this a golden opportunity for investors and traders.

But what does this mean in the broader context of the NFT space and the evolution of digital assets? To understand this, we need to delve deeper into the potential of Made by Apes.

Bridging the Gap Between Digital and Physical Worlds

Made by Apes represents a significant step in bridging the gap between the digital and physical worlds. By providing an on-chain verification tool, Yugalabs is enabling Bored Ape and Mutant holders to create tangible products or experiences linked to their digital assets. This could range from merchandise and apparel to events and experiences, all cantered around the Bored Ape or Mutant IP.

This move is like what we’ve seen with other NFT brands like Doodles and Pudgy Penguins, who have expanded their offerings to include physical retail experiences and toys. It signifies a shift in the NFT market, where brands are looking to provide a more immersive and holistic experience for their holders.

Fostering a Thriving Ecosystem

Another potential of Made by Apes lies in its ability to foster a thriving ecosystem around the Bored Ape and Mutant IPs. By allowing holders to create and verify their projects, Yugalabs is encouraging innovation and creativity within its community.

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Revolutionizing Shopping Rewards with Crypto and Compassion

THE \$VIC LITEPAPER 



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ADOBE HOUSE ALL SET TO EMPOWER EDUCATION SYSTEM WITH NEW TOKENONICS. THE PRESALE IS NOW LIVE!

Summary: Adobe House has already kick started the presale of their tokens. They aim at truly revolutionizing the way education is imparted and lessons are conducted. They have crowdfunded an ICO project that aims at impacting the lives of millions of children in a positive way.

[California] – Adobe House has managed to create quite a buzz already. After having set their foot in the world of ICO, they are now looking to set a revolutionary benchmark in the world of education. They want to truly revamp the way the education system is conducted at the moment.

For this, they have already kick started their presale. It is going on in full swing and they are hopeful that more and more people will resonate with the idea. The company mainly aims at creating the kind of environment that will help them empower the young individuals no matter rich or old.

The platform wants to integrate interactive games along with different types of engaging activities. This will not only help teachers clear the concepts in an efficient manner, but also make learning much more fun. Further, children can choose to complete different tasks and earn tokens. This token can be used for buying different resources, book materials, and other resources to aid them in their learning.

One of the key spokesmen for the company was

quoted as saying, “We are extremely pleased by what the response has been. We were hopeful of getting to a good start with our ICO and we managed to make it happen. We look forward to your active support and want to ensure that things will continue to prosper and we will be able to map this dream to reality.”

Those who would like to help make this planet better and contribute for a sustainable living by transforming children of today and tomorrow should make it a point to know more about this site. For more information, one can choose to visit

<https://adobehouse.org>

About Adobe House

Adobe House has recently ventured into the world of tokenomics. They want to create a new platform that will truly innovate teaching and help both students and teachers use the best of modern technology for their benefits.

Contact information Website:

<https://adobehouse.org>



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Exclusive discord and telegram channels direct access to the team ★

Unique icon viewable on the interactive map for others to see ★



info@worldpopcoin.com



WUBITS, the revolutionary content monetization platform, is changing the landscape of content creation. The platform offers content creators an innovative Web3 platform for monetizing their valuable creations. Since centralized giants dominate most industries, content creators have grappled with limited control over their earnings and arbitrary intermediary decisions. WUBITS stands as a game-changer, creating a decentralized ecosystem where creators earn in cryptocurrencies.

5 Ways to Earn Crypto on WUBITS

Monetize your Premium Paid Content: Monetization has never been easier! Share your brilliant thoughts, groundbreaking ideas, insightful signals, and meticulous research with the world on WUBITS. Set your desired sale price in popular cryptocurrencies such as MATIC, ETH, USDT, or USDC. As sales roll in, you'll earn money, turning your expertise into .

Engage in Contests and Become a Featured Author:

Join the WUBITS Official Author Program and gain exposure for your creations. Participate in daily, weekly, and monthly contests, where your posts will be showcased on the public feed. In addition, you will have a chance to be featured on official WUBITS social media platforms.

Share WUBITS Content and Earn Rewards: At WUBITS, sharing is caring and rewarding. Simply share captivating WUBITS content through the

intuitive "Share" option and earn points for each unique visit generated through your shares. Accumulate points effortlessly as people discover WUBITS through your outreach efforts.

Experience the Power of Referral: Spread the word about WUBITS and invite your friends, fellow creators, and crypto enthusiasts to join the platform. You earn valuable WUBITS Points for every successful referral through their Referral Program. Redeem these points for enticing cryptocurrency rewards.

Promote Premium Content and Multiply Your Rewards:

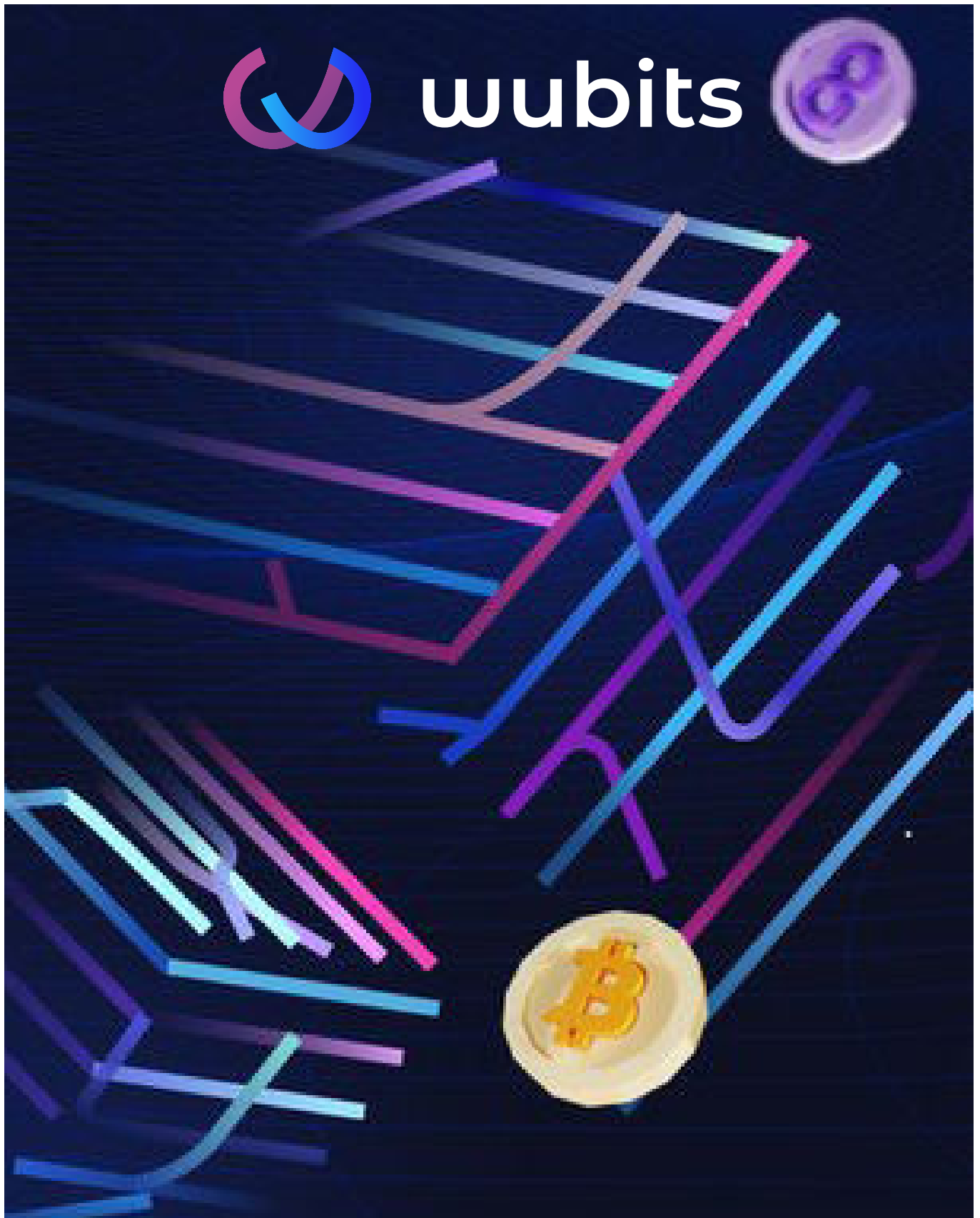
Take your earnings to new heights by promoting premium (paid) posts that resonate with your audience. By re-posting these valuable pieces, you provide your followers with exceptional content and earn rewards through the "Re-post and Earn" feature.

Step into the world of WUBITS and experience content monetization at its best. By harnessing the power of Web3 technology, creators can unlock countless ways to monetize their thoughts, ideas, signals, insights, and research.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about WUBITS, "WUBITS presents a golden opportunity for content creators and crypto enthusiasts alike. By joining this pioneering platform,

creators can tap into a community that appreciates their work and rewards them with cryptocurrency. Integrating AI and Web3 technology ensures a seamless and secure experience, while the ability to earn in multiple ways opens up new avenues for

financial growth. If you're ready to embrace the future of content monetization and be part of a vibrant crypto ecosystem, WUBITS is the platform that will help you unlock your true potential."





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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

FIRST MOVER ASIA: BITCOIN HOVERS NEAR \$30.3K AFTER EXPECTED CORRECTION. RETAIL INVESTOR ENTHUSIASM 'LIKELY TO INCREASE'

The rising flows into Toronto-based Purpose's spot bitcoin ETF, which received approval by Canadian regulators in 2021, reflect strong appetite among retail investors for these types of products and are a promising sign for U.S. companies who have recently filed spot BTC applications with the SEC.

Prices: Positive events spurred a crypto market boost and altcoin rally, although the subsequent corrections were to be expected, a crypto fund manager said. BTC is holding comfortably above \$30K.

Insights: The robust influx into Toronto's Purpose Bitcoin ETF indicates a high retail demand for such products, signaling promise for U.S. companies with pending BTC applications with the SEC.

Bitcoin Holds Steady Above \$30K

As Asia begins its business week, bitcoin is maintaining its position above \$30,000, though ether has dipped below the \$2,000 mark.

The world's largest digital asset is currently at \$30,298, flat over the last 24 hours, according to CoinDesk data, while ether is also changing hands sideways at \$1,927.

Last week's unexpected rally in crypto prices came from a favorable ruling a court handed down in the Ripple-SEC case, but Joe DiPasquale, CEO of crypto fund manager BitBull Capital, said in a note that after the market overheated and "corrections are to be expected".

DiPasquale wrote that if there is a correction, "we are unlikely to see Bitcoin trading below \$27K for long" and the "market is likely to consolidate around the current zone for now."

The question is, where does the market go from here? Last week was already a busy week with the scheduled economic data releases, and became even more so with market movement from the XRP-led altcoin rally.

[Read more...](#)



Ripple XRP Accounts for 21% of All Crypto Trading Volume, Surpassing Bitcoin

XRP has surpassed Bitcoin (BTC), accounting for 21% of total crypto trading volume after a partial win against the SEC.

Trading volume hit nearly \$25 billion in four days, and recorded its largest volume in the past one and a half years

XRP secured the fourth spot in the ranking of the largest cryptocurrencies based on market capitalization.

After Ripple's partial win against the Securities and Exchange Commission (SEC), the XRP token now accounts for 21% of the total crypto trading volume, leaving behind the flagship cryptocurrency Bitcoin (BTC).

There has been a revival of positive sentiment amid the XRP community as the three-year-long legal battle against the SEC seemingly comes to an end.

XRP Volume Nearly Hits \$25 Billion in 4 Days
According to data from CoinMarketCap, XRP has recorded around \$25 billion in total trading volume since July 13. The volume surge came after the court ruled that Ripple did not violate federal securities law by distributing XRP on crypto exchanges.

On July 13, XRP recorded over \$10 billion of trade, considered the largest volume in the last one and a half years.

[Read more...](#)

Binance completes integration of Bitcoin Lightning Network

The news comes less than a month after Binance announced their plans to integrate Bit Lightning Network.

Cryptocurrency exchange Binance has completed the integration of the Bitcoin Lightning Network on its platform for BTC withdrawals and deposits.

The development was confirmed by Binance in a July 17 blog post, where they noted that Binance users can now

use the layer-2 scaling solution for BTC withdrawals and deposits.

When users now choose to withdraw or deposit Bitcoin, they will now be able to select "LIGHTNING" as an option. Other options include BNB Smart Chain (BEP-20), Bitcoin, BNB Beacon Chain (BEP2), BTC (SegWit), and Ethereum ERC-20.

Binance first hinted at the integration of the Lightning Network in May after it had to



temporarily pause BTC withdrawals due to a flood of pending transactions caused by "the recent surge in BTC network gas fees."

The explosion in transaction fees has largely been attributed to the creation of memecoins on Bitcoin in the form of BRC-20 tokens — a new token standard on the network.

Binance later confirmed it was working to onboard the Lightning Network on June 20 shortly after users spotted Binance's own Lightning nodes.

Binance joins Bitfinex, River Financial, OKX, Kraken and CoinCorner as the other prominent exchanges to have embraced the Lightning Network.

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Bitcoin Funds See Largest Consecutive Weekly Buys Since 2021

With institutional investor interest picking up, Bitcoin continues to dominate activity, according to the latest CoinShares report.

Digital asset investment products experienced \$137 million in inflows over the past week, bringing the total inflows over the past four weeks—with some adjustments made to previous weekly data—to an impressive \$742 million.

This marks the most substantial run of inflows since the final quarter of 2021, according to European digital asset management firm CoinShares' weekly report.

Furthermore, trading volumes for crypto investment products continue to surpass the yearly average of \$1.4 billion.

CoinShares' weekly reports provide a concise overview of investment inflows

and outflows in popular exchange-traded products (ETPs), mutual funds, and over-the-counter (OTC) trusts related to cryptocurrencies such as Bitcoin, Ethereum, and other altcoins.

Last week, the trading volumes reached \$2.3 billion, highlighting the robust activity in this sector.

As noted by James Butterfill, head of research at Coinshares, these volumes also represent a larger proportion of total cryptocurrency trading volumes, accounting for 11% last week, significantly higher than the average of 2%.

The latest report emphasized that Bitcoin continues to dominate the digital asset market, as inflows into Bitcoin investment products reached as much as \$140 million, representing a staggering 99% of all inflows.

[Read more...](#)

CME Bitcoin Futures Price Premium Suggests US Crypto Investors Are Bullish, Says Analytics Firm IntoTheBlock

The Chicago Mercantile Exchange (CME) Bitcoin (BTC) futures are priced at a premium, suggesting that US-based market participants are optimistic about crypto, according to the analytics firm IntoTheBlock.

Lucas Outumuro, IntoTheBlock's head of research, notes in a new analysis that BTC futures on the CME have been consistently higher than on international futures exchanges since BlackRock, the world's largest asset manager, filed for a Bitcoin



exchange-traded fund (ETF) last month.

Explains the analyst,

"All major futures contracts expiring at the end of the quarter are currently in contango, being priced at a premium relative to spot markets. This premium has also been increasing (typically it reduces as the expiration date approaches), showing strong optimism in the market."

Outumuro also notes that the CME BTC futures price premium increased following Thursday's groundbreaking ruling in the U.S. Securities and Exchange Commission's (SEC) lawsuit against Ripple, suggesting "American investors were particularly bullish" following the legal development.

[Read more...](#)



Ark Invest cashes in \$53M as Coinbase shares reach 12-month high

This week, Ark Invest funds sold more than double the amount of Coinbase shares they bought in June when the SEC sued the exchange.

Ripple's partial victory in court sent shares of Coinbase soaring to a 12-month high of \$114.43 on July 14. Taking advantage of the price bump, Ark Invest funds, led by veteran investor Cathie Wood, partially divested holdings of Coinbase shares.

Trades viewed by CryptoSlate indicate that Ark Invest exchange-traded funds (ETFs) sold a total of 478,356 Coinbase shares, worth around \$53 million on Friday. ARK Fintech Innovation ETF unloaded 121,882 Coinbase shares, ARK Next Generation Internet ETF sold 93,227 shares, and the flagship ARK Innovation ETF sold

263,247 shares, trading data shows.

The latest divestment comes just three days after Ark Invest cashed in on \$12 million worth of Coinbase shares. ARK Innovation ETF sold 135,152 Coinbase shares on July 11.

Coinbase shares slumped slightly to close just above \$105 on Friday as investors cashed in on profits. The price of Coinbase shares rose 32% this week, while the year-to-date increase stood at 213.42% on Friday.

Ark Invest had bought Coinbase shares worth over \$21 million last month, the same day the exchange was sued by the U.S. Securities and Exchange Commission (SEC).

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BlackRock Application For Spot Bitcoin ETF Undergoes Formal Review By SEC

The rivalry to introduce the first Bitcoin ETF in the U.S. has heated up. BlackRock and Bitwise, two big market players, have each proposed their own ETF, and the United States Securities and Exchange Commission is quite interested in these plans.

Both firms are vying for the chance to be the first to market with a revolutionary investment product that would broaden the pool of people who can afford to invest in Bitcoin.

BlackRock's application for the iShares Bitcoin Trust was officially docketed by the SEC, marking a significant step in the regulatory review process. BlackRock's application for the iShares Bitcoin Trust was officially docketed by the SEC,

marking a significant step in the regulatory review process.

The company's revised application included a "surveillance sharing" clause, partnering with Coinbase crypto exchange to monitor and report potential illicit activities. This move came after the SEC had signaled concerns about the initial application.

Bitwise, on the other hand, also received acknowledgment for its spot Bitcoin ETF application, adding to the growing list of contenders seeking SEC approval. Alongside BlackRock and Bitwise, other prominent firms like Invesco, Wisdom Tree, Fidelity, Valkyrie, and ARK Invest have entered the race, each incorporating the surveillance sharing provision in their applications.



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The world of eCommerce is witnessing an extraordinary surge in popularity, with an increasing number of people turning to online platforms for their shopping needs. This exponential growth has not only revolutionized the way customers shop but has also increased their expectations. Customers are now more inclined toward brands that offer rewarding experiences. The integration of rewards programs has become a significant factor in attracting and retaining customers in the eCommerce landscape.

By embracing this trend and providing rewarding experiences, businesses can effectively tap into the growing online shopping market and establish long-lasting relationships with their customers. **Victory Impact** is doing just that! Victory Impact is leading the way in the future of shopping rewards with its innovative ecosystem. In this article, we explore why Victory Impact stands out in the industry and why it is poised to redefine the landscape of rewards in online shopping.

Most Common Types of Shopping Rewards

Cashback Rewards

Cashback rewards allow you to earn a percentage

of your total purchase amount as cash or credit. When you make a purchase, a portion of your spending is returned to you, providing a valuable benefit. Often, rewards are calculated based on a percentage of your purchase and can accumulate over time. You can receive cash or credit for future purchases as a cashback recipient. Cashback rewards are a popular and straightforward way to save money on your purchases with the flexibility to use them however you want.

Loyalty Programs

Retailers often offer loyalty programs that reward customers for their continued patronage. By joining these programs, you can accumulate points or rewards based on your spending. As you accumulate points, you unlock various benefits, such as discounts, freebies, or exclusive perks. Loyalty programs reward customers for remaining loyal to a particular brand or retailer with exclusive rewards. These programs often offer tiered membership levels. Thus, you get even more rewards as you become more loyal to the retailer and spend more with them.

Coupons and Discounts

Coupons, promotional codes, and discount offers are excellent ways to save money on

your purchases. These rewards provide instant savings at purchase. When you use coupons or promotional codes at checkout, you can receive discounts on the original price or unlock special offers. Often, retailers offer coupons and discounts to entice customers to make purchases and give them another reason to choose their brand over a competitor's. There are many ways to earn these rewards, such as online coupon websites, retailer newsletters, and loyalty programs. As a result, you can maximize your savings while enjoying your shopping experience.

What sets Victory Impact's digital ecosystem apart from others in the industry?

Victory Impact's digital ecosystem stands out in the crypto space with its exceptional marketplaces, combining great crypto rewards, discounted prices, and a strong commitment to philanthropy. Their mission is clear: to revolutionize the rewards system and create a unique online platform that offers unparalleled value to users. The platform's blockchain-based ecosystem adds an extra layer of transparency and security. All transactions and rewards are securely recorded and managed, providing users with security and confidence.

Victory Impact offers exceptional marketplaces where users can access remarkable savings beyond the norm of traditional rewards programs in the crypto space. Through VIC-Travel & VIC-Mart marketplaces, users can enjoy discounts of up to 50% on travel services and up to 40% on millions of products. This enables users to fulfill their travel aspirations, purchase desired items, and enjoy substantial cost savings. Whether users seek travel services or everyday products, Victory Impact provides an exceptional platform where value and purpose meet.

What truly sets Victory Impact apart is its dedication to philanthropy. Their collaboration with the Petty Foundation and their charitable partner, Victory Junction, exemplifies their commitment to making a positive impact. By aligning with charitable organizations, Victory Impact ensures that a wide range of causes can

benefit from the platform's benevolence and the support of its dedicated user base. This long-term commitment allows their partnerships to adapt and grow, ensuring sustainable and meaningful societal contributions.

How does Victory Impact's Ecosystem Work?

Victory Impact's ecosystem provides users with a unique rewards system tied to their transactions. Whenever a user engages in a transaction within the ecosystem, they receive cash back as a reward. Thus, the more transactions a user makes, the more rewards they accumulate. These rewards can be later redeemed using the \$VIC Token. This incentivizes users to participate actively within the ecosystem and encourages ongoing engagement and loyalty.

Purchase within Victory Marketplace

The process starts when consumers purchase within the Victory Marketplace, where they can explore and buy a wide range of products and services. The Victory Marketplace comprises two primary sections, VIC-Travel and VIC-Mart. In VIC-Travel, consumers can discover and book various travel-related offerings, such as flights, accommodations, and experiences. Similarly, in VIC-Mart, consumers can explore and purchase various products across different categories.

\$VIC Rebate

Customers are rewarded for their purchases within the Victory Marketplace through the \$VIC rebate program. The \$VIC rebate is an incentive and appreciation for their patronage, providing them a tangible benefit through digital tokens.

Contract Mints \$VIC to User Wallet

A smart contract is triggered to facilitate the distribution of \$VIC tokens. Smart contract generates and mints the corresponding amount of \$VIC tokens to the user's provided wallet address. Utilizing a smart contract automates the process and ensures the seamless delivery of \$VIC tokens to the intended recipients.

\$VIC Token Burning

A percentage of \$VIC tokens is burned from the total supply to maintain a healthy and balanced

token economy. This burning process is done to match the number of tokens minted in the previous step. By reducing the supply, the token-burning mechanism helps regulate the overall circulation of \$VIC tokens. This action increases the scarcity of the remaining tokens, potentially leading to increased demand and a rise in the value of the \$VIC tokens held by users.

A Comprehensive Look into Victory Impact's Marketplace

VIC-Travel and VIC-Mart are revolutionary online marketplaces of the Victory Impact ecosystem. These marketplaces offer users a combination of savings and rewards. With these innovative marketplaces, customers can enjoy remarkable cost savings while seamlessly integrating the \$VIC token into their daily transactions.

VIC-Travel: Unbeatable Savings on Travel Services

VIC-Travel is a platform that provides exceptional savings on travel-related services, including flights, accommodations, and experiences. Users can access competitive prices and exclusive deals, substantially reducing travel costs. Individuals can enjoy significant savings by leveraging VIC-Travel, making their travel dreams more affordable and accessible. Moreover, VIC-Travel offers a rewards program where users

earn cashback through \$VIC tokens for each transaction.

VIC-Mart: Millions of Discounted Consumer Products

VIC-Mart is an extensive online marketplace featuring millions of consumer products across diverse categories, all available at discounted prices. Users can browse an extensive range of items and enjoy significant savings when purchasing through VIC-Mart. Like VIC-Travel, VIC-Mart also operates a rewarding system where users earn cashback in the form of \$VIC tokens for every transaction. This encourages users to shop within VIC-Mart and benefit from attractive discounts while accumulating token rewards.

Conclusion

Victory Impact's innovative ecosystem presents a future-forward approach to shopping rewards. By combining cryptocurrency rewards with significant discounts, they have established themselves as pioneers in the industry. Their dedication to philanthropy and partnerships with charitable organizations further enhance their unique value proposition. With its user-friendly platform and forward-thinking approach, Victory Impact is poised to reshape the landscape of shopping rewards.





Crypto miner Hive CEO anticipates \$100M annual revenue from GPU computing

Hive CEO says the company is in talks with four companies and four marketplaces as it bolsters its machines that formerly mined ETH

Hive Digital Technologies has ambitions to exponentially grow revenues derived from its graphics processing unit (GPU) card capabilities to \$100 million annually.

The firm is in talks with companies and marketplaces as it moves to capitalize on — and strengthen — the capabilities of its machines formerly used to mine ether (ETH), Hive CEO Aydin Kilic told Blockworks.

Hive's name change — from Hive Blockchain Technologies to Hive Digital Technologies — took effect Wednesday. The idea: to reflect a newfound focus on the growth potential of artificial intelligence (AI).

The Vancouver-based firm, previously one of the largest publicly traded miners of ether, mined 7,675 ETH during 2022's second quarter — just before Ethereum's switch to an underlying proof-of-stake consensus model.

The company has a fleet of 38,000 Nvidia graphics processing unit (GPU) cards, according to a Wednesday filing, presenting the units as a new revenue source.

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Crypto Crime Plummets in 2023, Down 65% Overall, Chainalysis Says

Cryptocurrency-related crime is down significantly this year, according to data by Chainalysis. Specifically, the blockchain analytics firm explained that crypto inflows to known illicit entities are down 65% compared to the previous year while inflows to risky entities are down 42%.

Crypto Crime Down 'Significantly' This Year Blockchain analytics firm Chainalysis released its mid-year update on cryptocurrency-related crime on Wednesday. Noting that crypto crime is down 65% overall, the firm wrote:

Our data shows that cryptocurrency-related



crime is down significantly this year.

"Through the end of June, crypto inflows to known illicit entities — not including inflows to entities that have been sanctioned or subject to special measures — are down 65% compared to where they were at the same time in 2022," Chainalysis detailed.

In addition, "Inflows to risky entities (made up primarily of mixers and high-risk exchanges) are down 42%" and "Inflows to illicit addresses are down in nearly every category," the firm noted.

While crypto crime is down substantially overall, the blockchain analytics firm pointed out that ransomware was the sole type of cryptocurrency.

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Unstoppable Adds Support for ENS Domains



The domain provider will also offer auto renewal for the .eth domains as well as the ability to use fiat payment methods like credit cards.

Digital identity platform Unstoppable Domains is adding support for Ethereum Name Service (ENS) domain endings, growing its roster of Web3 offerings. With .eth domain endings, holders will be able to house their digital identity on the Ethereum blockchain. For those unfamiliar with .eth domains, the simplest way to think of them is that they take your long wallet address (i.e. 0x74Fe1103d28fb79F4d83800003983390Dfc61234) and let you register a simpler name like "me.eth"

Unstoppable aims to bring new users to .eth by offering them for sale on the same platform they already offer

.crypto, .nft and .polygon domain endings. The company is rolling out additional features to ease ownership of .eth domain names, such as offering auto-renewal for Ethereum-based domains, so users don't have to remember to renew their domain ending at its expiry and risk the loss of a highly-coveted domain name. It's also implementing a vault to custody buyers' domains before they connect them to their wallets and will support fiat payments allowing customers to buy the domain endings with credit cards, PayPal, Apple Pay or Google Pay as well as with cryptocurrencies. With 3.6 million registered Unstoppable Domains and 2.7 million ENS domain holders, the two providers are leading the industry in digital identity preservation.

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Ripple's Victory Over SEC Is a Win for the Entire Crypto Space, Says Brad Garlinghouse

Garlinghouse also asserted that US Congress should pay attention to the judge's ruling.

The landmark decision by Judge Torres in the legal battle between Ripple and the US SEC could positively impact the entire crypto industry, said the former's CEO, Brad Garlinghouse.

He also hopes that the ruling will serve as a wake-up call to US Congress for the upcoming regulations.

A Win for Everyone
Nearly three years after the SEC sued Ripple for allegedly selling its native cryptocurrency (XRP) as unregistered security, Judge Analisa Torres, presiding over the case, ruled earlier

this week that almost all sales do not, in fact, constitute securities transactions.

This was considered a major win for the blockchain project, and the hype sent XRP flying to a 19-month peak at \$0.95.

However, Ripple's CEO believes this landmark ruling could benefit the entire industry, and especially other assets, which were recently put in the same boat by the securities regulator in its latest lawsuits against Binance and Coinbase.

"For the SEC is really an overreach to suggest, as the Chair has said many times, that basically, everything in the crypto space is a security."



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RESHAPING MELODIES THE REVOLUTIONARY IMPACT OF BLOCKCHAIN ON THE MUSIC INDUSTRY

Introduction: The Intersection of Music and Blockchain

The music industry, a vibrant and dynamic realm, has always been at the forefront of technological advancements. Today, it stands on the brink of another monumental shift, driven by the transformative potential of blockchain technology. This article delves into the profound impact of blockchain on the music industry, offering a comprehensive guide for crypto investors keen on understanding this paradigm shift.

Two Journeys: The Traditional Path and the Blockchain Revolution

Let's embark on two parallel journeys, each representing a different path in the music industry. One follows the traditional route, laden with intermediaries and opaque payment structures. The other explores the innovative path offered by blockchain technology, promising transparency, fairness, and direct artist-fan engagement.

Journey 1: The Traditional Route

Meet Alex, an indie musician who has just released his debut album. He's signed with a record label, hoping it would help him navigate the complex music industry. However, the reality is far from his expectations. His contract is convoluted, filled with terms he barely understands. He's told that these terms are standard, and he signs, trusting the system.

His album is a hit, receiving millions of streams across various platforms. Yet, when he receives his first royalty check, the numbers don't add up. Many of his earnings have been swallowed by the record label and various intermediaries. He's left with a fraction of the revenue his music generated.

The stress and worry start to creep in. He's working harder than ever, touring, writing, recording, but his financial situation barely improves. He feels disconnected from his fans, his music, and his passion. The joy of creating music is overshadowed by the constant worry about finances and the lack of control over his own work.

Journey 2: The Blockchain Revolution

Now, let's meet Bella, a singer-songwriter who's also about to release her debut album. However, Bella has chosen a different path. She's heard about blockchain technology and how it's revolutionizing the music industry. Intrigued, she decides to release her album on a blockchain-based music platform.

Her album is released as a series of non-fungible tokens (NFTs), each representing ownership of a unique piece of her music. Her fans can purchase these NFTs, directly supporting her while also becoming part of her musical journey.

When her album becomes a hit, Bella can see

exactly where her earnings are coming from. Each stream, each download, each NFT sold is recorded transparently on the blockchain. She receives her earnings directly, without any intermediaries taking a cut.

The impact on Bella's life is profound. She feels a sense of control and fairness that she never thought possible in the music industry. She's financially secure, allowing her to focus on her music without the constant stress about money. She feels a deeper connection with her fans, knowing that they are directly supporting her work.

A Tale of Two Artists

These two journeys highlight the stark contrast between the traditional music industry and the potential future offered by blockchain technology. While the traditional route often leads to stress, financial instability, and a sense of disconnection, the blockchain path offers transparency, fairness, and a stronger artist-fan relationship. As an artist, the choice between these two paths could define not just their career, but also their relationship with their music and their fans.

Pioneers in Blockchain and Music: The Sound.xyz Revolution

In the realm of blockchain and music, one project stands out for its innovative approach and ambitious vision – Sound.xyz. This web3-native music and economic tools suite recently announced a \$20 million raise and opened its platform to all artists, aiming to disrupt traditional music streaming services.

Sound.xyz, a two-year-old metaverse service, has made significant strides since its inception. Following a \$5 million seed raise in December 2021, the platform has now secured another \$20 million in a Series A funding round led by a16z Crypto. The round saw participation from notable entities and individuals, including Kygo's Palm Tree Crew, Scalar Capital, A.Capital, Collab + Currency, Sound Ventures, Coop Records, Crush Ventures, Coinbase, Snoop Dogg, Ryan Tedder of OneRepublic, producer Tay Keith, and former Def Jam head Paul Rosenberg, among others.

The platform plans to utilize the \$20 million tranche to pursue its goal of becoming "the home of music

discovery on the internet." Sound.xyz positions itself as a tool to help musicians break free from the broken economics of streaming. In the past year, it has generated \$5.5 million in revenue for a select group of creators.

Now, the platform has opened its tools to all artists, encouraging them to release music NFTs. This approach allows artists to see exactly who supported them and secure instant royalty payments, all while retaining 100% of master and publishing rights. For fans, Sound.xyz offers an opportunity to discover new music releases by rising independent artists and receive payments for making playlists and sharing links to their favourite songs.

The journey of Sound.xyz represents a beacon of hope for artists like Alex, who are seeking a fairer, more transparent music industry. As more artists and companies recognize the benefits of blockchain, the music industry is likely to witness a significant shift towards this revolutionary technology. The choice between the traditional path and the blockchain revolution could define not just their career, but also their relationship with their music and their fans.

Challenges and the Future of Blockchain in Music

While the potential of blockchain in the music industry is immense, it's important to acknowledge the challenges that lie ahead. The technology is still in its nascent stages, and its successful implementation requires overcoming several hurdles.

One of the primary challenges is the lack of understanding and familiarity with blockchain technology among artists and other stakeholders in the music industry. The concept of blockchain, smart contracts, and NFTs can be complex and intimidating for those without a technical background. This can hinder the widespread adoption of the technology. Another significant challenge is the lack of standardization and interoperability in the blockchain space. There are numerous blockchain platforms, each with its own set of rules and protocols. This lack of standardization can create confusion and complicate the process of implementing blockchain solutions in the music industry.

Legal and regulatory concerns also pose a

challenge. The legal framework for blockchain and cryptocurrencies is still evolving, and there is a lack of clear guidelines and regulations in many jurisdictions. This can create uncertainty and potential legal risks for artists and other stakeholders who wish to adopt blockchain technology. Scalability is another issue that needs to be addressed. As more artists and fans start using blockchain platforms, it's crucial that these platforms can handle the increased volume of transactions. Additionally, the environmental impact of blockchain technology, particularly energy-intensive processes like crypto mining, is a concern that needs to be addressed.

Despite these challenges, the future of blockchain in the music industry looks promising. As more artists and companies recognize the benefits of blockchain, the music industry is likely to witness a significant shift towards this revolutionary technology. Blockchain technology holds the potential to redefine the music industry, offering a more transparent, equitable, and innovative ecosystem for artists, fans, and investors. It can empower artists, giving them control over their work and a fair share of the profits. It can also offer fans a more engaging and rewarding experience, allowing them to support their favourite artists directly and even participate in their success.

As a crypto investor, understanding this transformation can open lucrative opportunities. By investing in blockchain-based music platforms and initiatives, you can contribute to the growth of the music industry and potentially reap significant rewards as this technology reshapes the industry. The journey may be challenging, but the potential rewards make it an exciting space to watch.

Investment Opportunities: Why Blockchain in Music is a Promising Bet

As a crypto investor, the intersection of blockchain and music presents a unique and promising investment opportunity. Here's why this space could see aggressive growth and why it might be worth adding to your 'crypto portfolio'.

Untapped Market with High Growth Potential

The music industry is a multi-billion-dollar market, and the adoption of blockchain technology in this space is still in its early stages. This presents a vast untapped market with high growth potential. As more artists and music companies start leveraging blockchain, the demand for blockchain-based music platforms and services is likely to skyrocket.

Global Music Industry Revenue (2014 - 2023)



Increasing Adoption of Blockchain and NFTs

The increasing adoption of blockchain technology and NFTs in the music industry is another promising sign. Artists and music companies are recognizing the benefits of blockchain, from transparent royalty payments to direct fan engagement. This growing acceptance and adoption of blockchain and NFTs signal a shift in the music industry that could drive significant growth in this space.

Potential for High Returns

Investing in blockchain-based music platforms and initiatives can potentially offer high returns. As these platforms grow and become more popular, their value is likely to increase. Moreover, as an investor, you could also benefit from the success of the artists and music released on these platforms. It's like 'staking' in the crypto world – you're not just investing in a platform, but also in the success of the artists and music on that platform.

Diversification of Investment Portfolio

Investing in the intersection of blockchain and music can also help diversify your investment portfolio. It's a unique asset class that combines the high growth potential of blockchain with the creativity and popularity of music. This can help spread risk and potentially increase overall returns.

Conclusion: A Sound Investment

In conclusion, the intersection of blockchain and music presents a unique and promising investment opportunity for crypto investors. The untapped market, increasing adoption of blockchain and NFTs, potential for high returns, and diversification benefits make it a sound investment. As the music industry embraces blockchain, the 'beat' of this market is only set to get louder. It's time to 'tune in' to this opportunity and potentially '



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Celsius Sells Altcoins Worth Over \$24 Million After Court Approval

Crypto lender Celsius has begun liquidating over \$24 million of altcoins, including Chainlink and BNB, following court approvals. The altcoins are being sold via institutional crypto trading platform FalconX, after Celsius received a bankruptcy court grant.

This comes amid ongoing lawsuits against Celsius by US regulators for charges including fraud and unregistered securities offers. Embattled crypto lender Celsius has started offloading over \$24 million of altcoins, including Chainlink (LINK), Synthetix Network (SNX), BNB coin, 1Inch, and Ox Protocol (ZRX), among others.

While Celsius fights various lawsuits, it has

started liquidating its assets following court approval.

Celsius Transfers Altcoins to FalconX According to the on-chain analytics platform Lookonchain, Celsius has started selling altcoins by sending them to the institutional crypto trading platform, FalconX. Lookonchain mentioned the transfer of the following altcoins:

1.27 million LINK (approx. \$8.50 million)

2.83 million SNX (approx. \$7.84 million)

12,597 BNB (approx. \$3 million)

4.45 million 1INCH (approx. \$2.26 million)

8.53 million ZRX (approx. \$1.9 million)

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National Australia Bank joins crypto exchange boycott, cites 'scams'

National Australia Bank is the latest bank to announce blocks on certain cryptocurrency exchanges, citing the high risk of scams.

Another major bank in Australia has said it will block certain cryptocurrency platforms, citing high levels of scam risk in the industry.

On July 17, National Australia Bank (NAB)

announced a set of new measures to protect customers from fraud as part of its "bank-wide scam strategy."

Alongside halting millions in payments between March and July 2023, NAB will also introduce blocks on "some cryptocurrency platforms" to help protect customers from scams.

NAB did not specify



the names of the cryptocurrency exchanges expected to face blocks from the bank. NAB executive for group investigations and fraud Chris Sheehan only mentioned that the new blocks will affect "high-risk" platforms where "scams are more prevalent."

Sheehan stated:

"These scammers are part of organized, trans-

national crime groups. Increasingly, we're seeing them use cryptocurrency platforms to send stolen funds quickly and often overseas."

According to local reports, Sheehan hinted that NAB's crypto blocks could affect the Binance crypto exchange. "Our approach is going to be consistent with the rest of the industry,"

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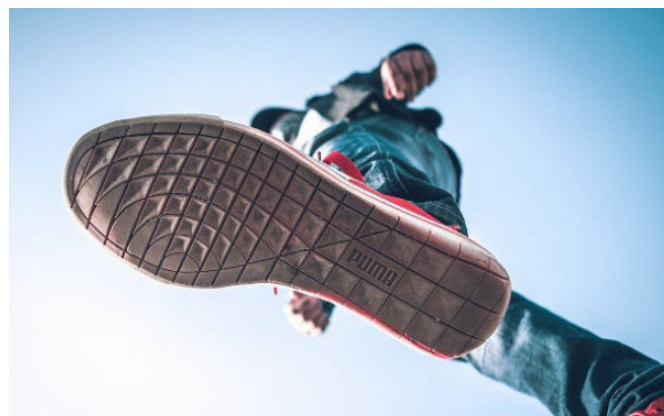
Jay-Z And Puma Team Up On NFT-Infused Sneaker Collection

Two influential giants in the world of entertainment and fashion, Puma and Roc Nation, have joined forces to create an extraordinary sneaker collection that celebrates the cultural impact of hip-hop and embraces the cutting-edge technology of non-fungible tokens (NFTs).

The RS-XL Mixtape sneaker collection, a collaborative effort between talented

designers Alexander John and Emory Jones, pays homage to the evolution of mixtapes, which have played a vital role in shaping the hip-hop movement over the past five decades.

However, this collection isn't solely about fashionable footwear; it seamlessly merges the physical and digital realms through the innovative integration of Legitimate's proprietary "LGT Tag" technology and blockchain-backed NFTs.

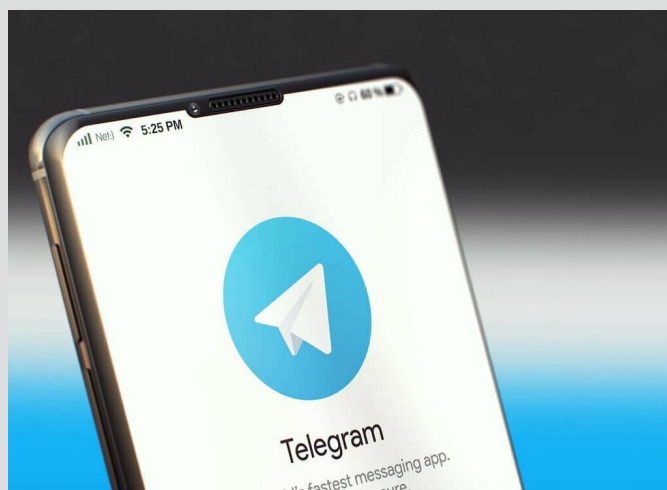


The Innovative Fusion Of Sneakers And NFTs
Comprising three distinct styles – Cassette Tape, Disc, and Playlist – each pair of sneakers features a discreet LGT Tag hidden under the tongue of the left shoe. With a simple smartphone scan of the near-field communication (NFC) chip within the tag, wearers gain access to an exclusive digital experience.

The integration of blockchain technology takes the experience to the next level. Each NFC chip is linked to an NFT minted on the Avalanche blockchain by Legitimate.

These NFT-linked LGT Tags serve a dual purpose – they not only provide access to digital content.

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Telegram's Wallet bot Enables Bitcoin and USDT Payments for Merchants

Telegram's Wallet bot is enabling merchants to accept Bitcoin (BTC) and Tether (USDT)

through the messaging app.

Wallet, a Telegram bot built on The Open Network (TON) block-

chain that allows users to transfer cryptocurrencies within chats, has launched a crypto payment solution.

In a Thursday tweet, TON said the new payment functionality is immediately accessible in all regions supported by the wallet service

"Cryptocurrency payments on Telegram just got easier with Wallet Pay: a payment service developed by the wallet team specifically for the Telegram ecosystem," the team said in the tweet.

However, courtesy of the new feature, called Wallet Pay, merchants can now seamlessly accept cryptocurrency payments within the Telegram app.

This means that users can make payments directly within their chats with merchants.

The Wallet chatbot, also known as @wallet on Telegram, is an independent bot built on the TON blockchain and Telegram.

It allows users to store, trade, and transfer three cryptocurrencies, including Toncoin (TON), Tether's USDT on Tron, and Bitcoin.

How to Receive Payments Via Telegram's Wallet Bot
To receive crypto payments on Telegram, merchants must first apply on the Wallet Pay website.

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