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CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

299TH
EDITION

FRIEND TECH: THE NEXT MAJOR SOCIAL PLATFORM TREND



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Tight range trading is usually followed by an expansion in volatility and that is what happened with Bitcoin on August 17. Bitcoin plunged more than 10% during intraday trading but then recovered some of its losses and finished the day down about 7%. There was no specific news that caused the fall but some analysts believe that rumors of SpaceX having sold its Bitcoin holdings may have caused panic amongst traders.

Whatever the cause, the sharp decline resulted in massive liquidations for derivatives traders. The billion-dollar liquidation was the biggest since the FTX collapse in 2022. Forced liquidation of leveraged positions and stops of short-term traders getting hit may have exacerbated the decline.

LETTER

We warned in the previous analysis that if Bitcoin plummets below \$28,477, it could start a downward move to \$27,000 and then stay range-bound between \$25,000 and \$31,050 for some time and that is what happened.

The bulls failed to sustain the BTC/USD pair above the 20-day exponential moving average (EMA) on August 14, and that started a sell-off on August 15. The bearish momentum picked up on August 17 and the pair nosedived near the critical support at \$25,000.

Buyers are trying to start a recovery but the shallow bounce suggests a lack of urgency among the bulls to buy at current levels. A weak bounce will encourage the bears to make another attempt to break the \$25,000 support. If they succeed, the pair could start a deeper correction toward \$20,000. There is a minor support at \$24,000 but that may not hold.

A ray of hope for the bulls is that the relative strength index (RSI) is in the oversold territory. This indicates that the selling may have been overdone in the near term and a recovery or consolidation is possible.

On the upside, a break and close above \$27,000 could start a relief rally to the 20-day EMA. A break and close above this level will indicate that the range-bound action may extend for a few more days.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- Global Mentor AI
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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 299th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.05 Trillion, down 120 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 28.41 billion which makes a 27.63% increase. The DeFi volume is \$1.98 Billion, 6.97% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$27.20 Billion, which is 95.74% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Polkadot Ecosystem & Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 11.32% from \$29,375 last week to around \$26,050 and Ether's price has decreased by 9.76% from \$1,845 last week to \$1,665. Bitcoin's market cap is \$507 Billion and the altcoin market cap is \$543 Billion.

Tight range trading is usually followed by an expansion in volatility and that is what happened with Bitcoin on August 17. Bitcoin plunged more than 10% during intraday trading but then recovered some of its losses and finished the day down about 7%. There was no specific news that caused the fall but some analysts believe that rumors of SpaceX having sold its Bitcoin holdings may have caused panic amongst traders.

Whatever the cause, the sharp decline resulted in massive liquidations for derivatives traders. The billion-dollar liquidation was the biggest since the FTX collapse in 2022. Forced liquidation of leveraged positions and stops of short-term traders getting hit may have exacerbated the decline.

The latest fall pulled the price below the Short-Term Holder (STH) cost basis which generally acts as a support during uptrends, according to Glassnode's weekly onchain newsletter released on August 21. With a cost basis of \$28,600, about 88% of the STHs are under loss. Glassnode cautioned that the STHs cohort is "increasingly price sensitive." However, a positive sign

is that the Long-Term Holders have not panicked and remained unresponsive during the fall.

Other than the sharp decline, CoinShares said in its Digital Asset Fund Flows Weekly Report that media reports highlighting reduced expectations of a spot Bitcoin exchange-traded fund being greenlighted by the US Securities and Exchange Commission in the near future may have led to the outflows of \$55 million from digital asset investment products.

In the short term, traders will keep a close eye on the macroeconomic data and the Federal Reserve Chair Jerome Powell's speech on August 25 at Jackson Hole, Wyoming. If Powell doesn't throw a negative surprise, history suggests that US stocks generally rally in the week after the Fed chair's speech.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	48.19%
Ethereum	19.02%
Tether	7.88%
BNB	3.06%
XRP	2.47%
USD Coin	2.22%
Cardano	0.87%
Dogecoin	0.84%
Solana	0.81%
Tron	0.64%
Others	13.60%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



We warned in the previous analysis that if Bitcoin plummets below \$28,477, it could start a downward move to \$27,000 and then stay range-bound between \$25,000 and \$31,050 for some time and that is what happened.

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momentum picked up on August 17 and the pair nose-dived near the critical support at \$25,000.

Buyers are trying to start a recovery but the shallow bounce suggests a lack of urgency among the bulls to buy at current levels. A weak bounce will encourage the bears to make another attempt to break the \$25,000 support.

If they succeed, the pair could start a deeper correction toward \$20,000. There is a minor support at \$24,000 but that may not hold.

A ray of hope for the bulls is that the relative strength index (RSI) is in the oversold territory. This indicates that the selling may have been overdone in the near term and a recovery or consolidation is possible.

On the upside, a break and close above \$27,000 could start a relief rally to the 20-day EMA. A break and close above this level will indicate that the range-bound action may extend for a few more days.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We cautioned traders in the previous analysis that the indicators suggested a slight edge to the bears. We also mentioned that if the \$1,800 level cracks, Ether could plummet to \$1,620 and that happened on August 17.

The ETH/USD pair plunged below \$1,620 but the

bulls purchased this dip as seen from the long tail on the day's candlestick. However, the bulls could not drive the price above \$1,700 signaling that bears are selling on minor rallies.

The downsloping moving averages and the RSI in the oversold territory indicate that bears are in command. Sellers will once again try to sink the price below \$1,620 and challenge the support at \$1,540. If this support gives way, the pair could descend to \$1,369.

Contrary to this assumption, if the price turns up from the current level and rises above \$1,700, it will suggest the start of a stronger recovery. The pair may first rise to the 20-day EMA and then to the 50-day SMA.

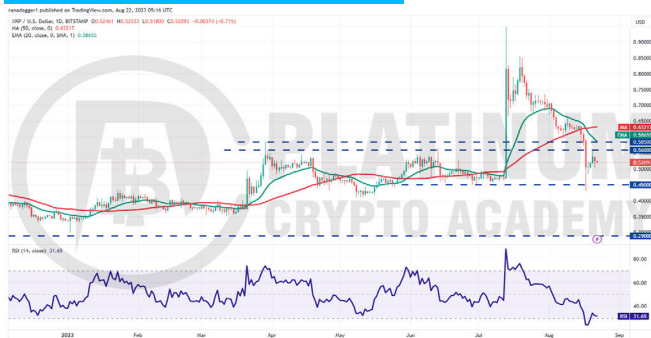
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BINANCE - BNB/USD



We expected Binance Coin to stay inside the range between \$220 and \$257 but that did not happen. The sharp fall on August 17 pulled the price below the range. This indicates that supply exceeds demand.

RIPPLE - XRP/USD



We said in our previous analysis that if bulls fail to propel XRP above the 20-day EMA, the selling could intensify and the \$0.58 to \$0.56 support zone may crack. We also projected that the XRP/USD pair may complete a 100% retracement of the most recent leg of the rally and plunge to \$0.45 and that is how it played out.

CARDANO - ADA/USD



We mentioned in our previous analysis that if Cardano dips below \$0.28, it could start a down move to \$0.26 and subsequently to \$0.24 and that is how it has been. The bulls are trying to protect the \$0.25 level with vigor.

Buyers tried to push the price back above \$220 but the bears held their ground. This shows that the bears have flipped the \$220 level into resistance. The BNB/USD pair resumed its downtrend on August 21.

The next level to watch on the downside is the psychological support at \$200. If this level also gives way, the pair could reach \$183.

The important level to watch on the upside is the breakdown level of \$220. Buyers will have to propel and sustain the price above this resistance to suggest that the breakdown may have been a bear trap. That could start a relief rally to \$235.

[Previous Analysis...](#)

The pair fell below \$0.45 on August 17 but the bulls purchased this dip and started a recovery. Buyers tried to thrust the price above \$0.56 on August 20 but the bears held their ground. This suggests that the bears are trying to flip the \$0.56 to \$0.58 zone into resistance.

The downsloping 20-day EMA and the RSI in the negative territory indicate that bears remain in command. The XRP/USD pair could swing between \$0.45 and \$0.58 for a few days.

If bulls want to make a comeback, they will have to drive and sustain the price above the moving averages. If they manage to do that, it will indicate aggressive buying at lower levels. On the other hand, a break and close below \$0.45 could start the next leg of the downtrend to \$0.40 and then to \$0.35.

[Previous Analysis...](#)

However, the downsloping 20-day EMA and the RSI in the negative zone indicate that bears have the upper hand. If the price skids below \$0.25, the ADA/USD pair may reach strong support at \$0.24. Buyers are expected to defend this level with all their might because if \$0.24 breaks down, the pair may resume its downtrend.

Alternatively, if the price turns up from the current level or the support at \$0.24 and rises above the 20-day EMA, it will indicate the start of a stronger recovery. The pair may then attempt a rally to \$0.30.

[Previous Analysis...](#)



ABOUT US

Global Mentor Exchange (GME) is an AI assisted Web3 Learning & Development Metaverse platform that offers a more engaging, insightful, and efficient remote experience for HR professionals, coaches, trainers, and consultants. GME helps identify the root cause of people problems and implements effective solutions through AI-assisted gamified approach to problem-solving.

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PRESS RELEASE



GLOBIANCE BANKING CRYPTO UPDATED THEIR APP INTEGRATING SEVERAL NEW FEATURES

Summary: *Globiance Banking mobile App update introduces exciting new features. They have added point of sale and QR code scanning abilities to smoothly process transactions for retailers and consumers alike. General maintenance and bugs have also been addressed.*

[California] – The Globiance Exchange Crypto & Banking Platform is known to be one of the top exchange platforms with a focus on both banking & crypto. The Globiance mission is to help users discover and access the financial freedom that they desire. It offers plenty of options to trade and exchange crypto and fiat. Users can choose from a plethora of options to begin their trading journey.

The latest version of the Globiance app enables users to open a new multi-currency account on the Globiance Platform by downloading the App and creating an account. This makes trading easier than ever. Users also have access to a crypto wallet which simplifies all kinds of crypto banking transactions. The company continues to offer additional features to facilitate convenience and ease of use for all Globiance members, while rewarding account holders daily with GBEX Rewards.

One of the key spokesmen for the company was quoted as saying, *“As a part of our company policy, we are always looking at the reviews and feedback. When we read the suggestions and feedback, we*

listened and made upgrades as well as introduced new features such as; offering GBEX burn statistics and LaunchpadS. We have also integrated improved check-out services. We offer QR code scanning capabilities for POS directly on the App among the list of additions as well as integrated point of sale.”

The new features have added to the apps already impressive utility. All current and new users of the app are encouraged to take advantage of the new features and enjoy the ease of purchasing using crypto or fiat at the click of a button. There is no denying the fact that the app is already a hit, and it's growing in popularity everyday.

To learn more about the Globiance app, visit www.Globiance.com

Don't forget to download the latest free version of the upgraded Globiance app Version 2.02 from the play or itunes store.

About Globiance

Globiance Bank & Crypto Platform aims is quickly becoming one of the most popular platforms in the the world of banking & crypto. Their mission is to help people from all around the world achieve their goals of financial freedom and they are leaving no stone unturned, to help make their dreams a reality.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

MEME COINS PEPE, SHIB PLUMMET MORE THAN 20% OVER THE WEEK

Markets are down bad and meme coins—the riskier assets—are bearing the brunt. Last week's chaotic Shibarium launch also helped sink the price of SHIB.

From being the market's biggest bulls this time last week, meme coins Pepe (PEPE) and Shiba Inu (SHIB) have now turned into the market's biggest bears.

Over the last seven days, both coins have plummeted in value, posting losses of over 20%, according to CoinGecko.

PEPE leads the fall with a 22% drop, currently changing hands at \$0.00000111. SHIB's intra-week decline is virtually no lighter. The Dogecoin contender crashed 21.6% to trade at \$0.00000818 on Monday morning.

PEPE rallied hard a fortnight ago, adding \$150 million to its market cap to hit 71st place on the biggest cryptocurrencies by market capitalization last Monday. All those gains have been virtually wiped out over the last seven days and it's now

sitting at 84th place, per CoinGecko.

Market leaders Bitcoin (BTC) and Ethereum (ETH) have also fallen hard over the last week after news that Chinese property giant Evergrande had filed for Chapter 15 bankruptcy in a Manhattan court, likely pushing many investors to dump riskier assets like crypto and tech stocks.

Bitcoin dropped 11.4% over the week and currently trades for \$26,012, while Ethereum lost 9.5% and trades at \$1,674 at the time of writing.

SHIB's underwhelming price performance may have been catalyzed by an underwhelming Shibarium launch. Shibarium is the Shiba Inu network's layer-2 blockchain on Ethereum.

On Thursday, reports made the rounds over on crypto Twitter that some \$1.7 million Ethereum that had been sent to Shibarium was unrecoverable.

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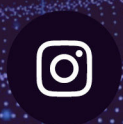
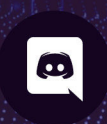
Helping NGO's and
Schools Education



Empowering
Individuals

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Office@adobehouse.org





Crypto Funding: \$158M week for layer-1 blockchains and a metaverse creator

BitGo raised by far the most capital this week, though it didn't reveal who put up the money

Nine crypto companies raised a collective \$158 million in fresh funding this week, with ZetaChain being a top performer among them.

The blockchain developer put \$27 million on the board with participants in the round including Blockchain.com, Jane Street Capital, Human Capital, Vy Capital, GSR.

ZetaChain is an Ethereum Virtual Machine-compatible layer-1 blockchain, and its team wants to get away from bridges and wrapped tokens. Instead, it wants to move towards a simpler, more interoperable future for crypto,

according to a press release.

ZetaChain allows users to have access to their wallet's assets and data on a single platform irrespective of the blockchain. Even Bitcoin and Dogecoin are interoperable, despite being non-smart contract chains.

Another layer-1 blockchain, Linera, raised \$6 million in its latest seed round, bringing the total raised to \$12 million. Borderless Capital led the round with a16z, Laser Digital Ventures, Matrixport, Flow Traders, and GSR Markets participating.

Linera was created in 2021 by former Meta engineer Mathieu Baudet.

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Smart Ethereum Whale Sells \$41 Million ETH Before Market Crash

In the last week, CoinMarketCap reports that Ethereum (ETH) has lost 10.31% of its value marking a highly negative performance for the prominent altcoin. However, most of this price loss was driven by a general market crash on Thursday, which saw about \$1 billion wiped out from the total crypto market cap.

Interestingly, prominent on-chain analytics firm, Lookonchain reports that a particular "smart" whale was able to avoid

this market turmoil by liquidating a substantial amount of ETH right before the market crashed.

Ethereum Whale Dumps 22,341 ETH Ahead Of Major Market Loss According to a social media post on Friday by Lookonchain, a certain crypto whale sold 22,341 ETH, valued at roughly \$41 million, just prior to the crypto market downturn this week. Lauding this liquidation move, the analytics team describes the investor to be "very smart."



However, while this whale may have avoided the general market crash, Lookonchain reported they still recorded losses to the tune of \$1.7 million. As earlier stated, the crypto market suffered a widespread loss on Thursday, with most assets experiencing significant price dips. Based on multiple

reports, this market downtrend was triggered by news of aerospace company SpaceX liquidating all its Bitcoin (BTC) holdings valued at \$373 million.

As many would predict, this led to a massive market sell-off, with Bitcoin's price declining by 12% to trade around \$25,400.

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Billionaire Mark Cuban Says NFT Marketplace OpenSea Making ‘Huge Mistake’ With New Royalty System

Billionaire Mark Cuban says that prominent non-fungible token (NFT) marketplace OpenSea’s decision to disable its royalty system is a huge blunder.

Earlier this week, OpenSea’s chief executive Devin Finzer announced that while creator fees will stick around, the unilateral enforcement of them would cease.

According to Finzer, the move will better “reflect the principles of choice and ownership that drive [the OpenSea] ecosystem.”

In a recent thread, Cuban, who has invested in OpenSea, says that the protocol’s new policy of not collecting and paying royalties is a bad move that harms both the industry and the NFT platform itself.

“Not collecting and paying royalties on NFT sales is a HUGE mistake by OpenSea. It diminished trust in the platform and hurts the industry. And I say this as an OpenSea investor...

The buyer knows what the royalties are before they buy it. The creator can set the royalty to zero. They are part of the smart contract that mints the NFT. It’s not smart. It’s desperation.”

The business magnate goes on to pitch his idea on how the system should work, saying that there’s a way for both content creators and OpenSea to get paid.

“Make the transactions free for NFTs that pay their royalty and then take a percent of the royalty as the fee. The originators still get paid most of the royalty.

[Read more...](#)

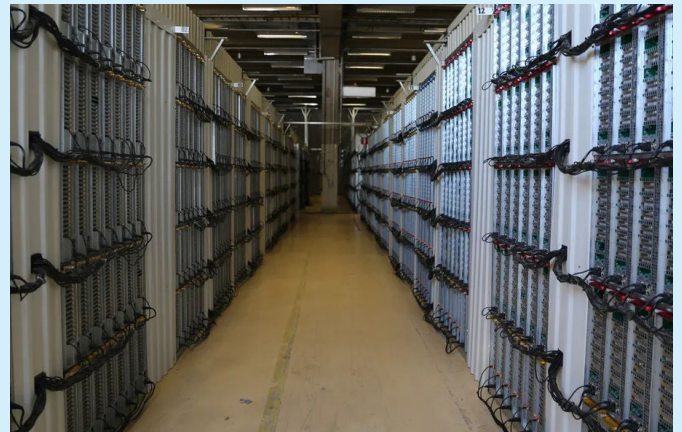
Crypto Miners Are Attempting to Diversify Into Other Business Areas: JPMorgan

Miners are now offering high performance computing services to the rapidly evolving artificial intelligence market, the report said.

Bitcoin (BTC) miners are moving into new business areas, including offering high performance computing (HPC) services to the fast growing artificial intelligence (AI) market, to reduce their dependence on crypto,

JPMorgan (JPM) said in a research report Wednesday, The cost of the new investments has been funded in part by miners selling coins in recent quarters, the report said.

Some bitcoin mining firms have rebranded to reflect the diversification, with Hive Blockchain Technologies (HIVE) becoming Hive Digital Technologies, and Riot Blockchain



(RIOT) changing its name to Riot Platforms.

It’s not just miners of the world’s largest cryptocurrency, bitcoin, that are looking for new revenue streams. Former ether (ETH) miners have also shown a tendency to offer HPC services, the bank said, noting that since the Ethereum blockchain Merge, there has been a high supply of graphics processing units (GPUs) for sale in

the secondary market because GPUs used for ether mining “lost their utility.” Some ether miners sold their GPUs to salvage their investment, while some repurposed their machines for gaming, image and video rendering services, and mining other proof-of-work cryptocurrencies such as ethereum classic (ETC), ravencoin (RVN) and ergo (ERG).

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PLATINUM
CRYPTO ACADEMY

GLOBAL MENTOR EXCHANGE (\$LRN) THE BEST AI-POWERED HUMAN PERFORMANCE METAVERSE PLATFORM

As technology has advanced, a prevailing concept has emerged – the Metaverse. Metaverse is a virtual world where users can interact with each other in real-time in a digital environment. This burgeoning trend has garnered the attention of major corporate entities actively adopting the Metaverse as a conduit to connect with their dedicated audiences. Consequently, this facilitates the creation of fresh business opportunities. As such, the importance of the Metaverse across diverse sectors becomes markedly evident.

In light of this trend, the Global Mentor Exchange has ventured into People Development. By harnessing the power of the Metaverse, they are addressing challenges in human resources and performance enhancement. This platform is a revolutionary solution for human resource concerns and a pioneering use of the Metaverse for professional growth and development.

What is \$LRN & \$WIS?

GME employs a dual-token system consisting of \$LRN and \$WIS tokens. The \$LRN token is the main token within the Global Mentor Exchange ecosystem, granting access to the platform and DAO. Through the DAO, members of GME can actively influence the platform's trajectory and engage in exclusive activities. With a fixed supply of 10 billion tokens,

\$LRN is designed to be burnable and features a 3% tax on wallet-to-wallet transfers. This tax is strategically implemented to deter malicious bots from operating profitably, safeguarding the integrity of the GME community.

In parallel, the Wisdom (\$WIS) token plays a pivotal role as the payment method for services and products on the GME platform. Pegged to US\$1, the \$WISDOM token is exclusively used within the Metaverse for acquiring memberships, real estate, certifications, personal AI tools, advertising services, and more. A 1% tax is attached to wallet-to-wallet transfers of \$WIS, facilitating token creation and removal. This robust token ecosystem underscores GME's commitment to facilitating seamless transactions and meaningful interactions within its dynamic community.

\$LRN Presale: A Quick Overview

The presale of \$LRN has achieved remarkable success across all its stages. The Private Presale, Private A, and Private B have been fully subscribed, featuring 60,000,000 tokens in each stage. As evidence of this popularity, the combined results from STAGES 1 to 3 of the presale have already amassed \$532,000. Stage 4 phase presale has now gone live, attracting enthusiastic participants eager to get involved. It's worth noting that the value of

\$LRN tokens could potentially rise over time due to a unique mechanism.

As the Global Mentor Exchange gains new members, each new addition leads to burning 100 tokens. This intentional reduction in the overall supply of tokens can increase the value of \$LRN. Moreover, becoming a part of this community aligns with the prospects of value appreciation and brings an exclusive benefit. With every new membership, you'll receive a FREE membership NFT, underscoring the added value and rewards that await you as an \$LRN token holder. By seizing this opportunity, you align yourself with a dynamic project and position yourself to potentially reap the benefits of a growing and thriving ecosystem.

How can members leverage most of the Global Mentor Exchange?

Community Governance Privileges

Individuals holding \$LRN tokens worth more than \$1000 qualify for a Council of 12 DAO membership. This group earns extra tokens, calculated as a percentage of their current \$LRN holdings. These bonus tokens are given through the DAO when they help the Global Mentor Exchange and its token health. The more consistently a DAO Member supports the business, the more FREE Tokens they receive for their contributions. This system encourages active involvement and rewards members who significantly support the project's growth and success.

Metaverse Promotion

Members can make the most of GME's metaverse by using personalized strategies. They can start with Special Offers (\$1 per click) to showcase their latest book, course, or topic. Additionally, billboard ads (\$1 per click) let members use clickable static or video ads that talk about what they offer. For a clever touch, members can check out AI Guide Recommendations (\$8 per click) – these ads suggest providers that can smartly solve problems. And if members are looking for solutions themselves, the Preference Portal (\$4 per click) is a cool option. It's like a fun game where members pick from three choices. Plus, the Location Gallery (\$0.8 per click) uses special teleportation to help members find nearby options.

Exclusive Rewards

GME DAO members will receive exclusive rewards, from surprise token distributions (airdrops) to advanced AI-driven learning experiences. By participating in profit-generating community activities, members contribute to collective success. Additionally, they gain access to presale discounts on events, real estate offerings, and functional AI NFTs, enhancing investment opportunities and collections. This enables community members to enjoy rewarding engagement, which provides a personal benefit and contributes to the overall progress and prosperity of the GME ecosystem.

Token Locking Rewards

Staking benefits are available to token holders who lock their \$LRN and \$WIS tokens for a predetermined period. This strategic locking facilitates smoother liquidity exchange between buyers and sellers within the platform. In return for participation, speakers receive compensation through transaction fees collected during this process.

Tailored Perks for Members

Members can access various exciting benefits, including the opportunity to pre-sell upcoming tickets as NFTs. This allows them to create a campaign emphasizing their ticket's exclusivity, demonstrating that holders possess a tradable asset that can be used, retained, or resold for profit. As the event's date approaches, they can increase the NFT ticket price, gradually enhancing its value. Furthermore, they can design annual event passes that can be traded, enriching their offerings. By thoughtfully incorporating valuable digital assets into events, members boost their brand visibility and establish opportunities for profitability within their community. This strategy provides a mutually beneficial approach that aligns heightened value with improved engagement.

Growing Potential of \$LRN Token

\$LRN follows a smart token model, allowing tokens to be burned to maintain supply control. Each new member joining the Global Mentor Exchange contributes to this process by burning 100 tokens, effectively reducing the overall token supply. This thoughtful approach helps manage circulation and could increase scarcity and potential price growth over time. Moreover, the project's unique position within the HR field adds to its promise.

A self-contained initiative dedicated to People Development, \$LRN holds a distinct advantage. This narrow focus not only makes the project stand out. It also addresses specific HR needs, making it a potentially impactful venture.

Why GME Holds Promise: A Look into the Project's Potential

The Global Learning & Development industry is projected to reach an impressive USD\$1.3 trillion value by 2030. This includes a **USD\$487.3 billion** expansion in the global corporate training market and a USD\$848.1 billion surge in the E-Learning market. Several factors fuel this growth:

- The rise of digital learning adoption
- The proliferation of E-Learning platforms
- AI's integration into training
- Addressing Generation Z workforce needs
- Escalating demand for upskilling and reskilling avenues

In this landscape, GME undoubtedly stands out. GME amalgamates all the vital components within a single

platform, boosted by the metaverse's influence and blockchain's security. GME's comprehensive strategy provides a cohesive solution to the evolving learning landscape, embodying innovation and future-forward thinking. The GME system's transformative prowess lies in understanding how people learn and gain confidence and competence for effective implementation. The GME team's commitment to continuous development and growth also ensures this project's bright future.

Conclusion

GME aims to revolutionize HR and performance management by adopting an engaging, gamified strategy. Leveraging the power of AI-generated learning simulations, GME empowers HR experts, coaches, trainers, and consultants to elevate their effectiveness, delivering tailored solutions for people-related challenges. As GME continues to pave the way for innovative approaches in professional development, now is the time to take action. **PRESALE STAGE 4** is now live! Grab your \$LRN tokens and enjoy a 20% discount. Seize this opportunity to secure your stake in the future of GME. Act now and be a part of something extraordinary!





China proposes to bring its social credit system to the metaverse

Proposals to a United Nations group reportedly show China wants digital IDs and real-world punishments for actions that occur in the Metaverse.

China is reportedly looking to implement a system akin to its social credit system in the metaverse and other online virtual worlds.

POLITICO reported on Aug. 20 that state-owned telco China Mobile has proposed a digital ID for all metaverse and online virtual world users that work with “natural characteristics” and “social characteristics.”

The proposals say “to keep the order and safety of the virtual world” the ID would harbor a slew of personal information and identifiable signs includ-

ing a person’s job and suggested such data be permanently stored and shared with authorities.

An example of the benefits of the system was provided with a problem user that “spreads rumors and makes chaos in the metaverse” — with the digital ID allowing police to quickly find and punish the person.

The proposal mirrors China’s social credit system — an in-development infrastructure designed to improve behavior that scores and ranks citizens across various metrics. It has also been an enforcement tool.

In 2019, the Associated Press reported that authorities blocked social offenders from purchasing plane tickets 17.5 million times in 2018.

[Read more...](#)

Vitalik Buterin stirs market uncertainty with \$1M Ethereum transfer to Coinbase

According to on-chain data, a wallet associated with Ethereum (ETH) co-founder Vitalik Buterin sent 600 Ether worth roughly \$1 million to Coinbase earlier today.

The motive behind the transaction remains speculative as of press time. Usually, transfers to exchange are translated to mean an intention to sell. With Ethereum’s price recently struggling, Buterin’s transaction could further exert more selling pressure on the digital asset.

Meanwhile, on-chain sleuth Lookonchain reported that Vitalik.eth wallet repaid 251,000 RAI on DeFi platform Maker and withdrew 1,000 ETH (around \$1.67 million) on Aug. 20.

The wallet known as “vitalik.eth” was created seven years ago and contained 3,993 ETH, worth \$6.5 million as of press time. CryptoSlate, using the Arkham Intelligence dashboard, confirmed that the wallet belonged to the Ethereum co-founder. Other digital assets in the wallet include \$84,000 worth of USD Coin (USDC) and \$58,000 worth of Wrapped Ethereum (WETH).

This is not the first time Buterin would transfer assets to a crypto exchange. Earlier in the year, the Ethereum co-founder sent 200 ETH to Kraken in March. Around the same period, Buterin dumped several unsolicited altcoins (sh*tcoins) for 439.25 ETH.



[Read more...](#)

FRIEND TECH THE CRYPTO NATIVE'S DEEP DIVE

Friend Tech has emerged as a significant player, capturing the attention of advanced users and traders alike. But what exactly is this new phenomenon, and why has it become the talk of the town in the crypto community?

Friend Tech, a groundbreaking innovation in the crypto space, has been making waves and drawing attention from all corners of the digital world. But to truly understand its impact, we need to delve deeper into its core features and the vision behind its creation. At its heart, Friend Tech is a Web3 social application, a product of the next generation of internet technologies. Web3 represents a decentralized internet, where users have control over their data, identities, and transactions. Built on the Base Layer 2 blockchain, Friend Tech embodies this ethos by offering a platform where relationships and social interactions can be tokenized.

Tokenizing Social Interactions

The primary allure of Friend Tech lies in its unique proposition: the ability for users to tokenize their social networks. This doesn't just mean turning friendships into digital assets; it's about placing a tangible value on social interactions. Users can sell "shares" of themselves, which are essentially tokens representing a stake in their online persona. These shares can be traded, bought, or sold, much like any other digital asset in the crypto space.

But Friend Tech goes beyond mere tokenization. Owning shares in someone isn't just a passive investment; it's an interactive experience. Shareholders gain the privilege of accessing a private chat with the individual they've invested in. This feature is particularly groundbreaking for influencers or public figures. It offers them a way to monetize their reach and provide exclusive access to their followers, all while maintaining control over their interactions.

The decentralized nature of Friend Tech ensures that users maintain control over their data and interactions. Unlike traditional social media platforms, where user data can be sold or exploited, Friend Tech's decentralized structure ensures that users' information remains private and secure. This commitment to user privacy and control is at the



heart of Friend Tech's philosophy and is a significant factor in its growing appeal.

The Launch and Immediate Success

Launched in beta on August 10, Friend Tech's entry into the market was nothing short of explosive. Within the first 24 hours, the platform registered over 30,000 transactions. As of now, the total value of tokens bought on Friend Tech stands at a staggering 11,100 ETH, translating to nearly \$20 million USD. With over 50,000 buyers and 20,000 sellers actively participating, the platform's success is undeniable.



The Mechanics Behind Friend Tech: An In-Depth Exploration

The rapid ascent of Friend Tech in the crypto community has left many intrigued about the inner workings of this innovative platform. To truly grasp its significance and potential, it's essential to understand the mechanics that power Friend Tech.

Integration with Twitter

One of the standout features of Friend Tech is its deep integration with Twitter. When users create a profile on Friend Tech, they connect it to their Twitter account. This integration serves a dual purpose:

Verification and Authenticity: By linking to a well-established social media platform, Friend Tech ensures that users are genuine, reducing the risk of fake profiles or bots infiltrating the system.

Influence Metrics: The platform uses Twitter metrics such as followers, engagement rates, and overall influence to determine the value of a user's shares. This dynamic pricing model ensures that the value of shares fluctuates based on real-world social influence.



At its core, Friend Tech is about tokenizing one's social presence. Users can "sell" shares of themselves, turning their social influence into a tradable asset. The value of these shares isn't static; it's influenced by various factors:

Popularity and Engagement: As a user becomes more popular or engages more on platforms like Twitter, the value of their shares on Friend Tech can increase.

Market Dynamics: Just like any other tradable asset, the value of shares is also influenced by supply and demand dynamics within the Friend Tech ecosystem.

One of the unique selling points of Friend Tech is the private chat feature. When a user buys shares in another individual, they gain access to a private chat room with that person. This feature is especially valuable for influencers or individuals with large followings, offering a monetized channel for more personal interactions with their audience.

Built on the Base Layer 2 Blockchain

Friend Tech's robustness and scalability can be attributed to its foundation on the Base Layer 2 blockchain ([here is a more comprehensive review of the Base Protocol](#)). This Ethereum Layer 2 solution offers faster transaction speeds and lower fees, making it ideal for a platform like Friend Tech, where high volumes of transactions are expected. To further engage and reward its user base, Friend Tech introduced airdrops. Scheduled periodically, these airdrops distribute rewards to users, incentivizing activity and loyalty to the platform. The criteria for these airdrops can range from trading activity to referrals, ensuring a dynamic and engaged community.

The Bull and Bear Case for Friend Tech

Friend Tech's meteoric rise in the crypto landscape has sparked a flurry of discussions, debates, and predictions. As with any disruptive innovation, there are both proponents (the "bulls") and sceptics (the "bears"). Let's delve deeper into the arguments from both sides to understand the potential trajectory of Friend Tech.

The Bull Case: The Optimists' Perspective

Revolutionary Concept: Bulls argue that Friend Tech's unique proposition of tokenizing social interactions is groundbreaking. By allowing users to buy and sell shares of individuals, the platform has introduced a novel way to monetize online influence and interactions.

Rapid Adoption: The sheer volume of transactions and the growing user base since its launch is a testament to Friend Tech's appeal. Bulls point to these numbers as evidence of the platform's potential for sustained growth.

Integration with Established Platforms: Friend Tech's integration with Twitter lends it credibility and ensures a steady influx of users familiar with mainstream social media.

Monetization for Influencers: For influencers and public figures, Friend Tech offers a unique monetization channel. The private chat feature, accessible to shareholders, provides an exclusive interaction avenue, making it an attractive proposition for influencers.

Backing by Reputable Entities: With seed funding from Paradigm, a renowned crypto venture capital firm, bulls believe Friend Tech has the financial backing and industry support to navigate challenges and scale further.

The Bear Case: The Sceptics' Viewpoint

Unsustainable Growth: Some bears argue that the rapid growth in share prices and user activity is a bubble waiting to burst. They believe that the current frenzy is driven by novelty and hype, which may not be sustainable in the long run.

Functionality and Pricing Concerns: Critics have raised red flags about the platform's functionality, especially the pricing structure for shares. They argue that the current system can be easily

manipulated, leading to artificial price inflation.

Comparisons to Previous Platforms: Some sceptics draw parallels between Friend Tech and platforms like BitClout, predicting a similar trajectory of initial hype followed by a decline.

Ethical Implications: The idea of "buying" shares in individuals has raised ethical concerns. Bears question the long-term implications of such a system on personal relationships and the commodification of human interactions.

Technical Challenges: As with any new platform, Friend Tech has faced its share of technical glitches and challenges. Sceptics argue that unless these issues are addressed promptly, they could deter users and hamper growth.

Conclusion: Deciphering the Future of Friend Tech in the Crypto Ecosystem

In the intricate tapestry of the crypto realm, Friend Tech has emerged as a vivid and compelling thread, weaving together the worlds of social media and blockchain technology. Its meteoric rise and the subsequent debates it has sparked underscore the platform's potential to redefine how we perceive online interactions and their inherent value. The essence of Friend Tech lies in its audacious proposition: the tokenization of social interactions. By allowing users to transform their online influence into a tangible, tradable asset, it challenges traditional paradigms of social media engagement. This innovative approach, combined with its integration with established platforms like Twitter, positions Friend Tech at the vanguard of the Web3 revolution.

However, with innovation comes scrutiny. The platform's rapid adoption and success have been met with a mix of admiration and scepticism. Bulls champion its potential to usher in a new era of decentralized social media, where interactions are not just meaningful but also monetizable. They point to its robust integration, user-friendly features, and the backing of reputable entities as indicators of its longevity in the market. Conversely, bears raise pertinent questions about its sustainability, ethical implications, and potential technical challenges. They caution against the euphoria of rapid growth, drawing parallels with past platforms that shone brightly but briefly.

Yet, beyond the debates and predictions, one thing is clear: Friend Tech has catalysed a conversation about the future of social media in a decentralized world. Its blend of blockchain technology with the dynamics of social networks offers a glimpse into what the next chapter of online interactions might look like.

As the crypto landscape continues to evolve,

platforms like Friend Tech will undoubtedly play a pivotal role in shaping its trajectory. Whether it becomes a mainstay or a cautionary tale, its impact on the crypto community is undeniable. Friend Tech serves as a reminder of the boundless possibilities that arise when innovation meets vision, and it sets the stage for further explorations in the confluence of social media and blockchain.



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The marketplace for your friends

UK Researchers Claim New Tech Supercharges Bitcoin Mining With 260% Faster Hash Detection, Slashes Energy Use

Quantum Blockchain Technologies (QBT), a research firm hailing from the U.K., purports to have spearheaded a revolutionary leap in bitcoin mining tech. They've unveiled certain methods that reportedly enhance the chances of pinpointing a winning hash. One

such strategy, dubbed "Method B," asserts it elevates the likelihood by a remarkable 260% compared to traditional mining searches, simultaneously slashing energy use by 4.3%.

QBT's Innovation Claims to Find Hashes Faster
The crypto sphere is abuzz over a freshly uncovered research firm, Quantum Blockchain



Technologies (QBT). For over two years, they've been diving deep into BTC mining and the intricacies of the SHA256 algorithm. QBT boasts a breakthrough: using machine learning to predict blockchain movements, allowing for advanced block computations. Their claimed cutting-edge research taps into quantum computing, cryptographic

enhancements, deep learning, AI, and the design of FPGA and ASIC, among other innovative methods.

In a recent conversation with Thomas Warner, QBT's chief Francesco Gardin shed light on this groundbreaking tech shortly after the U.K. patent filing.

[Read more...](#)



Oman Introduces a Crypto Mining Center Valued at \$350 Million

Oman's Ministry of Transport, Communications, and Information Technology (MTCIT) has reportedly opened a new data hosting and cryptocurrency mining

center in the Salalah Free Zone. The facility's estimated value is over RO 135 million (more than \$350 million).

Another country that decided to spend millions of dollars on a crypto mine is

Kyrgyzstan, whose center will be powered by a hydroelectric station near the Naryn river.

As reported by a local media outlet, the authorities of Oman have introduced a second cryptocurrency mining center after the one announced in November 2022 (valued at almost \$390 million). The combined investment of \$740 million could significantly boost the local digital economy, provide numerous job opportunities for Omanis, and place the country as a global data hosting and mining hub.

The company which set up the facilities is Exahertz International. Its CEO Sam Fedows hinted that a wider network of blockchain-based centers could pop up in the Sultanate of Oman in

the near future, starting with a pilot in the Salalah Free Zone.

The project is already live and involves more than 2,000 machines. The capacity will be strengthened by additional 15,000 devices by October, while the trial could also cover other regions such as Al Jabal Al Akhdar and Al Dakhiliyah Governorate.

Fedows informed that the crypto mining centers will use local infrastructure (including electricity and personnel), arguing they could boost Oman's economy. He added that the facilities use machines produced by the Chinese crypto mining manufacturer Bitmain Technologies.

[Read more...](#)



METAMASK FOR ADVANCED USERS A DEEP DIVE INTO THE CRYPTO REALM

MetaMask has become an indispensable tool for crypto enthusiasts, especially those deeply entrenched in the Ethereum ecosystem. As a browser extension, it not only acts as a digital wallet for Ethereum and its associated tokens but also serves as a bridge to decentralized applications (dApps). But for the advanced user, MetaMask is more than just a gateway; it's a powerful tool that, when wielded correctly, can enhance one's crypto experience manifold.

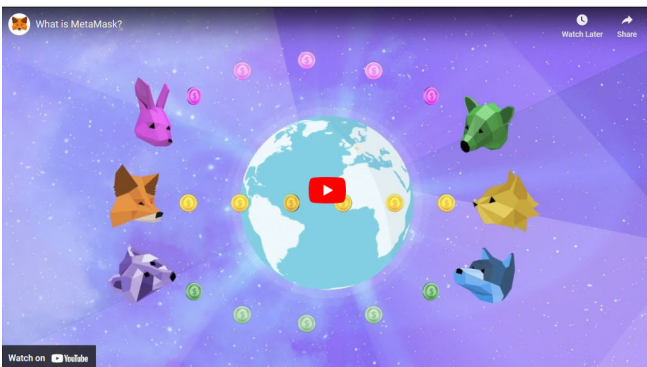
its "Custom RPC" feature, users can effortlessly connect to various networks, including but not limited to Binance Smart Chain and Polygon (Matic). This adaptability ensures that MetaMask remains at the forefront, catering to the diverse needs of the ever-evolving crypto community. If the future is multi-chain, MetaMask Portfolio supports that vision by offering a variety of networks to choose from:

- | | |
|-----------------|-----------|
| Ethereum | Fantom |
| Optimism | Abritrust |
| BNB Smart Chain | Avalanche |
| Polygon | |

Custom Network Additions

Advanced users often interact with multiple blockchains and testnets. MetaMask caters to this need by allowing users to add custom networks. Whether you're working with the Core Blockchain Mainnet or any other network, the process is straightforward. By selecting the "Custom RPC" option, users can input the necessary details like the network name, RPC URL, Chain ID, and currency symbol. This flexibility ensures that MetaMask remains versatile and adaptable to the ever-evolving crypto landscape.

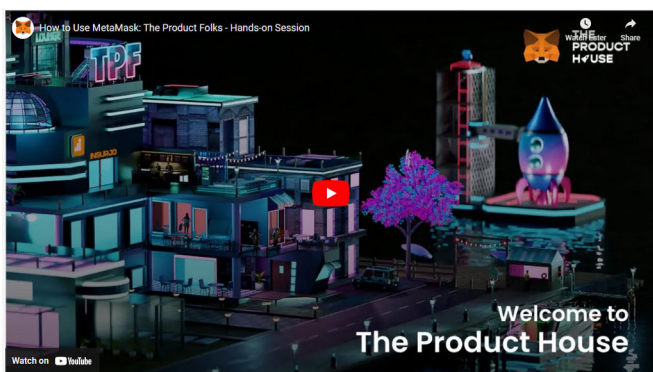
Interacting with dApps and Smart Contracts



A Seamless Integration with Multiple Blockchains
Originally designed as an interface for the Ethereum ecosystem, MetaMask's capabilities have significantly expanded over time. Today, it stands as a versatile gateway not just to Ethereum, but to a multitude of EVM-compatible blockchains. Through

At its core, MetaMask is designed to simplify interactions with dApps. Whether it's a decentralized finance (DeFi) platform, a game, or a marketplace, MetaMask provides a unified interface to connect, interact, and transact. Additionally, for developers and advanced users, MetaMask offers functionalities to deploy and interact with smart contracts, making it an invaluable tool for Ethereum development.

Beyond its dApps interaction capabilities, MetaMask is also a fully functional multi chain wallet. Users can store, send, and receive cryptocurrencies. The wallet's design prioritizes security, with features like private key encryption and the ability to connect with hardware wallets like Trezor and Ledger. This ensures that while the user experience is smooth, asset security is never compromised.



Optimizing MetaMask's Performance

MetaMask, while renowned for its seamless integration with multiple blockchains, can sometimes face performance issues. For advanced users who rely heavily on this tool, optimizing its performance becomes crucial. Let's delve into the techniques and best practices to ensure MetaMask runs smoothly and efficiently.

Several factors can impact the speed and responsiveness of MetaMask:

Insufficient Computing Power: Like any software, MetaMask requires adequate computing resources. If other resource-intensive applications are running simultaneously, MetaMask might lag.

Outdated Software: Running an older version of MetaMask or your browser can lead to compatibility and performance issues.

Browser Extension Conflicts: Some browser extensions, especially those focused on privacy, can conflict with MetaMask, causing it to become unresponsive.

Network Congestion: Using a public RPC endpoint during peak times can slow down transactions and interactions.

Basic Troubleshooting Techniques

Before diving into advanced solutions, consider these basic steps:

Refresh the Page: Sometimes, a simple page refresh can resolve minor glitches.

Restart the Browser: Ensure that any pending updates are installed.

Toggle the Extension: Disable and then re-enable MetaMask to reset its state.

Change Networks: Switching to a different network and then reverting can sometimes resolve network-specific issues.

Advanced Optimization Strategies

If basic troubleshooting doesn't yield results, consider these advanced techniques:

Reinstall MetaMask: A fresh installation can resolve underlying issues. Ensure you have your seed phrase before doing this.

Change RPC: If network congestion is a concern, consider switching to a different RPC.

Web Browser Speed Improvements: Plugins like 'Speed Tweaks' can enhance browser performance. Additionally, adjusting specific browser settings can lead to speed improvements.

Allow Specific Site Access: Instead of granting MetaMask access to all sites, specify which ones it can interact with. This can improve responsiveness. Clear Activity Data: Within MetaMask settings, you can clear activity tab data, which might enhance performance without affecting your balances or transactions.

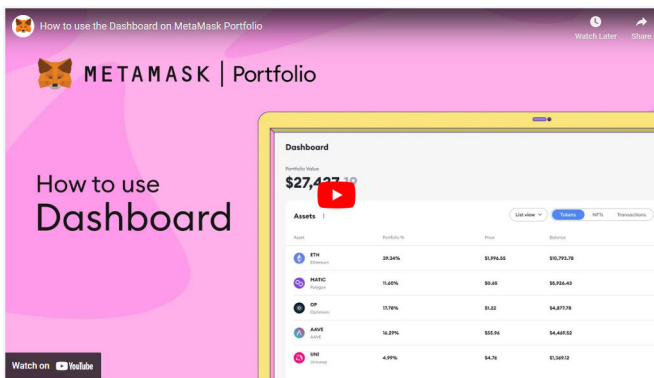
Deepening the Connection with dApps: MetaMask's Enhanced Web3 Experience

Decentralized applications, or dApps, have revolutionized the way we think about software, offering transparency, security, and decentralization. For those deeply embedded in the crypto space, interacting with dApps is a routine endeavour, and MetaMask has been instrumental in this interaction. MetaMask is more than just a digital wallet; it's

the bridge that connects users to the expansive universe of dApps on Ethereum and other EVM-compatible chains. With its browser extension, users can directly engage with dApps without any additional software. Whether you're exploring DeFi platforms, purchasing NFTs, or participating in a DAO, MetaMask simplifies the process.

MetaMask Portfolio: A Leap Forward

In a recent development, MetaMask introduced the MetaMask Portfolio, a beta dApps designed to enhance the Web3 experience. This dApps allows users to view their assets across multiple accounts and networks in one consolidated view. Notably, the MetaMask Portfolio supports a variety of networks, including Ethereum, Optimism, BNB Smart Chain, Polygon, Fantom, Arbitrum, and Avalanche.



Users can also enjoy a richer NFT experience, with features to view their NFT collection on Mainnet and Polygon. This development is a testament to MetaMask's commitment to delivering a superior and integrated Web3 experience.



Why Advanced Users Trust MetaMask for dApps

Seasoned crypto users prioritize efficiency and security. MetaMask's one-click connection eliminates the need for individual dApps platform logins. Moreover, its compatibility with hardware

wallets like Ledger and Trezor ensures that users' assets remain safeguarded, even during dApps interactions.

Benefits of Using MetaMask for dApps Interactions

Unified Interface: MetaMask offers a consistent and user-friendly interface, making it easier for users to navigate and interact with various dApps.

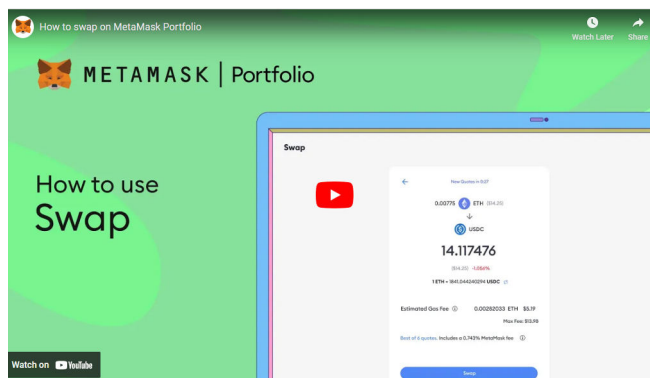
Secure Transactions: All transactions made through MetaMask require user confirmation, ensuring that users have full control over their actions.

Wallet Connect: Users can connect their MetaMask wallet to dApps, allowing for easy and secure token transactions.

Custom Network Integration: Advanced users can add custom networks to MetaMask, enabling them to interact with dApps on different blockchains.

Metamask and Staking

Recognizing the growing demand for more accessible and efficient staking solutions, MetaMask has introduced a groundbreaking feature: Liquid Staking. This is in addition to the already established swap mechanism.

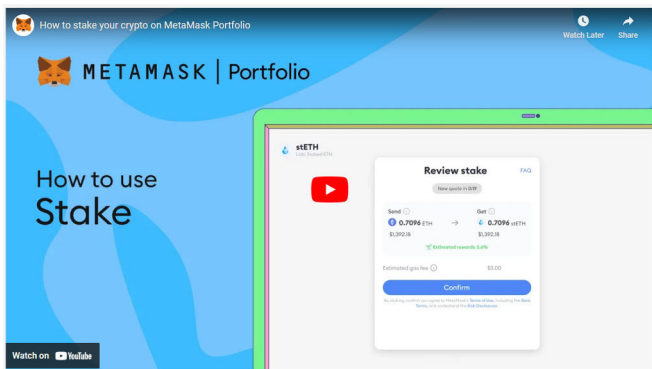


This feature is set to redefine the staking experience for ETH holders. Liquid Staking: What Does It Mean?

Liquid staking allows users to stake their assets and, in return, receive a tokenized representation of their staked amount. This token can then be used in various DeFi protocols, traded, or even used as collateral. It offers the flexibility of liquidity, even while the original assets are staked.

MetaMask, always at the forefront of crypto innovation, has integrated liquid staking into its dApps. This means users can now stake ETH

directly from their MetaMask wallet, enjoying the benefits of staking while retaining liquidity through tokenized staked assets. The process is designed to be straightforward, ensuring even newcomers to the staking scene can participate with ease.



Benefits of Liquid Staking on MetaMask

Flexibility: Users can stake ETH and still have access to a liquid version of their staked assets.

Integration with DeFi: The tokenized representation of staked assets can be used in various DeFi protocols, opening a plethora of opportunities.

Security: MetaMask’s reputation for security ensures that users can stake with confidence.

Convenience: With a few clicks, users can stake their ETH without navigating away from their MetaMask wallet.

MetaMask and PayPal: Streamlining ETH Purchases

In the dynamic world of cryptocurrencies, ease of access and seamless transactions are paramount. Recognizing this need, MetaMask has taken a significant step forward by integrating with PayPal, one of the world’s leading online payment systems. This collaboration is set to simplify the process of buying Ethereum (ETH) for users across the United States. MetaMask, a leading self-custodial wallet, has always been at the forefront of Web3 innovations. With its latest integration with PayPal, U.S. users can now effortlessly purchase ETH directly through their MetaMask wallets. This integration not only streamlines the buying process but also opens the doors to the vast Web3 ecosystem for millions of PayPal users.

How to Purchase ETH with PayPal on MetaMask

1. **Access MetaMask:** Start by logging into the

MetaMask browser extension, mobile app, or MetaMask Portfolio.

2. **Initiate Purchase:** Click or tap the “BUY” option.

3. **Select Location:** Choose your country (currently available for U.S. users only, excluding Hawaii).

4. **Payment Method:** opt for “PayPal” as your preferred payment method.

5. **Sign In to PayPal:** Authenticate your PayPal account.

6. **Choose Payment Source:** You can use your PayPal balance, an eligible bank account, or a linked debit card.

7. **Confirm Purchase:** Review the details and finalize the transaction by clicking “Confirm”.

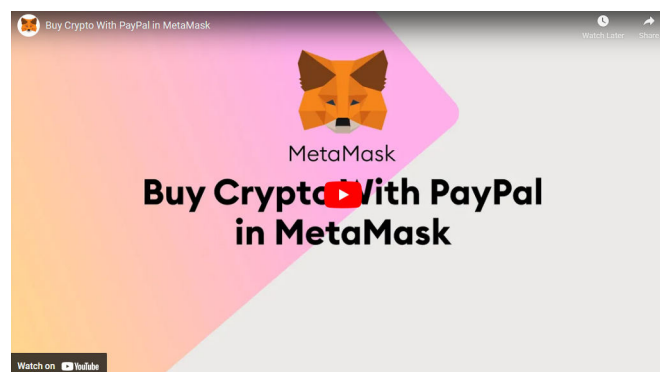
Why This Integration Matters

Broadening Access: By integrating with PayPal, MetaMask is lowering the barriers to entry for countless individuals looking to venture into the world of Ethereum and decentralized applications.

Trust and Familiarity: PayPal’s established reputation brings a sense of trust and familiarity to the crypto buying process, especially for those new to the space.

Diversifying Payment Options: This collaboration diversifies the payment options available within the MetaMask mobile app, offering users more flexibility in how they fund their wallets.

As the crypto landscape continues to evolve, partnerships like these signify the convergence of traditional finance and decentralized systems. By bridging the gap between platforms like PayPal and MetaMask, users are provided with a more integrated, efficient, and user-friendly experience, propelling the adoption of cryptocurrencies to new heights.



Tokens and Transactions

MetaMask supports a wide range of tokens, from the primary Ethereum token (ETH) to various ERC-20 and ERC-721 tokens. Advanced users can leverage MetaMask’s built-in swap feature, allowing for direct token exchanges without relying on third-party platforms. This feature is especially valuable for traders looking for quick swaps without the hassle of moving assets between different platforms. While MetaMask offers a convenient way to interact with the Ethereum ecosystem, advanced users must remain vigilant about security. Always ensure that the private key and seed phrases are stored securely. For added security, consider using a hardware wallet in conjunction with MetaMask.

Conclusion: MetaMask – The Quintessential Tool for the Advanced Crypto Enthusiast

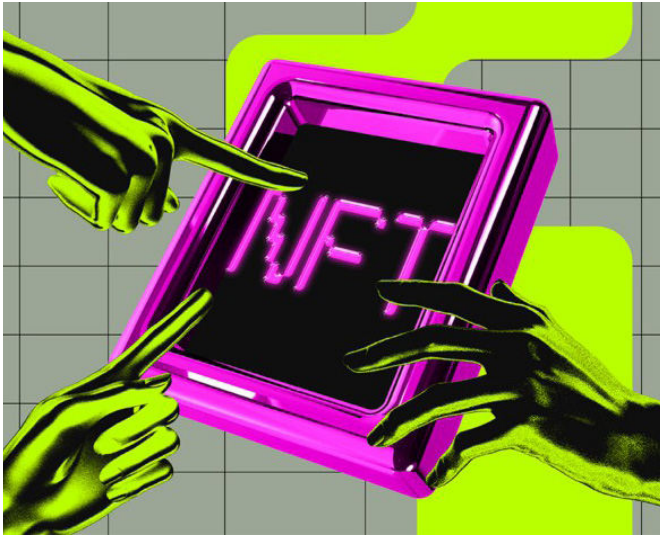
In the vast and intricate tapestry of the crypto universe, MetaMask has firmly established itself as a beacon for those navigating the complex waters of decentralized finance and applications. Its evolution from a simple Ethereum wallet to a multi-chain interface attests to its adaptability and commitment to serving the crypto community’s diverse needs. For the advanced user, MetaMask isn’t just a tool – it’s an ally. It’s a platform that offers a seamless bridge to the decentralized world, ensuring that the journey is not only efficient

but also secure. Its integration with platforms like PayPal and its forward-thinking features like liquid staking underscore its vision to remain at the forefront of crypto innovation.

The ability to interact with a plethora of dApps, engage in token swaps, stake assets, and even purchase Ethereum via PayPal, all within a single interface, is a testament to MetaMask’s versatility. It’s this very versatility, combined with its unwavering focus on user security and experience, that makes MetaMask an indispensable asset for both the seasoned crypto trader and the Ethereum developer. As we stand on the cusp of a decentralized future, tools like MetaMask will play a pivotal role in shaping the trajectory of the crypto realm. Its continuous innovations, collaborations, and user-centric approach ensure that it remains not just relevant, but essential for anyone deeply engaged in the world of cryptocurrencies.

For those who have embarked on the crypto journey, MetaMask serves as a compass, guiding them through the myriad opportunities and challenges that the decentralized world presents. As the crypto narrative unfolds, one thing is certain: with MetaMask by their side, advanced users are well-equipped to navigate, explore, and thrive in the ever-evolving crypto realm.





Milady NFT Collection Hits ATH Floor Price as Bored Apes, MAYC Plummet

The Milady Maker NFT collection reaches an ATH floor price of 4.468 ETH, surpassing its previous high of 4.44 ETH. MAYC and Bored Ape values are facing significant drops, with the latter decreasing from a 128 ETH peak to 23.59 ETH. Influencers and meme culture have played key roles in the popularity of certain NFT collections like Milady.

The NFT market, notorious for its unpredictability, witnessed another dramatic shuffle recently. While the Milady Maker NFT collection continues its ascent to glory, other giants like the Mutant Ape Yacht Club (MAYC) and the Bored Ape

series face significant valuation challenges.

Milady Keeps on Climbing
The Milady Maker NFTs, emanating from the Ethereum blockchain, have achieved a new milestone with an all-time high (ATH) floor price of 4.468 ETH. This recent peak surpasses their previous record of 4.44 ETH just days prior.

But what makes Milady's rise even more noteworthy is that it has officially overtaken the lauded MAYC, which has now dipped to 4.405 ETH from an impressive high of 17.5 ETH earlier this year.

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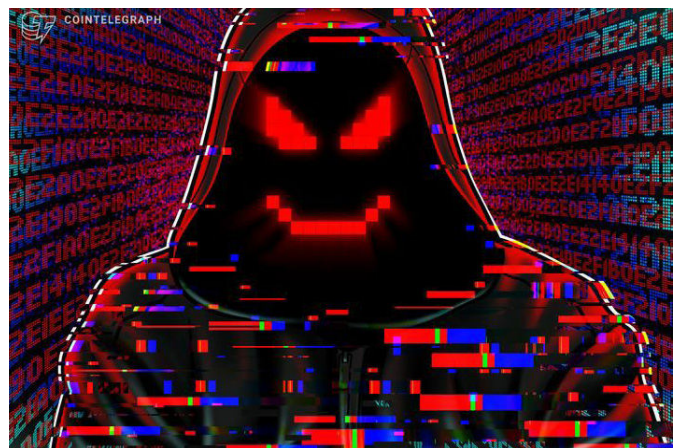
DeFi protocols Exactly, Harbor hacked in separate attacks

A fresh round of attacks targeted the DeFi ecosystem on Aug. 18, with Exactly protocol exploited for nearly \$7.3 million, while Harbor's team is still estimating the amount stolen.

Decentralized finance (DeFi) protocols Exactly and Harbor were exploited on Aug. 18 in two separate — and apparently unrelated — attacks,

according to blockchain security firms DeDotFi and PeckShield.

On-chain data reveals 4,323.6 Ether ETH \$1,653 worth nearly \$7.3 million at the time of writing, had been stolen from Exactly Protocol. The hackers then bridged 1,490 ETH using the Across Protocol and 2,832.92 ETH to the Ethereum network via Optimism Bridge.



Exactly is one of the crypto lenders on the Optimism network. Initial reports mentioned over 7,160 ETH stolen, worth nearly \$12 million, but were later revised to a smaller amount. The attacker targeted the DebtManager periphery contract, according to Exactly:

“The attacker passed in a malicious market contract address,

bypassing the permit check, and executed a malicious deposit function to steal assets deposited by users. Approximately \$7.3M were stolen.”

The protocol filed a police report and is trying to communicate with the attackers to return the stolen assets, its team noted on X (formerly Twitter).

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Crypto Exchange Bitget to Tighten ID Requirements as Regulators Cite Fraud Concerns



Existing customers have until Oct. 1 to complete the process, after which time they will only be able to withdraw, cancel orders or close trading positions.

New customers will have to complete level 1 know-your-customer (KYC) verification starting Sept. 1. Regulators often criticized crypto exchanges for a perceived laxity in KYC checks, saying they lead to fraud, money laundering and terrorist financing.

Seychelles-based cryptocurrency exchange Bitget is to tighten its know-your-customer (KYC) requirements for users wishing to deposit or trade on its platform from the start of next month.

From Sept. 1, new cus-

tomers will have to complete level 1 KYC verification, which involves submitting an identity document like a passport and completing facial authentication. Existing customers have until Oct. 1 to complete the process, after which time they will only be able to withdraw, cancel orders or close positions, Bitget announced on Monday.

Crypto exchanges have been criticized for a perceived lack of stringent KYC checks, with regulators saying that these lead to fraud, money laundering and terrorist financing. As a result, some exchanges have been tightening these requirements in recent months. Larger rival Kucoin introduced a similar program in June.

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Ethereum Layer-2 Arbitrum Sees Ongoing ‘Influx’ of New Users After ARB Airdrop

Arbitrum has enjoyed continued growth even after the ARB airdrop, as new users pile into the speedy layer-2.

Arbitrum, an Ethereum rollup with assets worth \$5.77 billion bridged to it, continued to see increased growth last quarter.

The activity comes after a highly anticipated airdrop in March this year.

The layer-2 blockchain witnessed strong activity based on the “consistently higher” transaction count and “influx of new participants,” according to a Nansen report shared with Decrypt.

Notably, the blockchain has supported more activity since the airdrop in March.

The number of new wallets transacting for the first time on the network has surged since the start of the year.

Nansen analysts noted that it “points towards more organic activity” as new users have been increasing, even “surpassing Ethereum on certain days in Q2.”

In contrast, Optimism, which conducted its airdrop on May 31, 2022, didn’t see the same rise in activity following its airdrop.

Like Arbitrum, the Optimism network is a popular layer-2 scaling solution for Ethereum. After releasing its OP Stack, a variety of builders have spun up their very own networks including the Coinbase-incubated Base network.



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Terra official website compromised, replaced with phishing site

Terra's official website has been reportedly replaced by a phishing site, cautioning a potential threat to the digital assets of its users.

According to posts from the official Terra Twitter account, users are urged to refrain from interacting with the terra(dot)money domain until further updates confirming full access are provided.

Following the incident, the official Terra account advises its users to refer only to their official communication channels for updates, namely X (formerly Twitter), Discord, and Telegram, thereby

ensuring a reliable source of information in this period of uncertainty.

As reported by Kiruse, a Terran developer, the phishing site is masquerading under the guise of the official Terra website, seeking to extract sensitive information from users. The malicious site appears to imitate the standard update popup, tricking users into revealing their seed phrase, which poses a risk to the safety of their keys and funds.

As the situation unfolds, users are advised to avoid updating their Terra Station Wallet to prevent potential losses.

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Gemini moves to dismiss SEC lawsuit, claims accusations flawed

Crypto platforms, Uniswap and MetaMask, have dropped support for the embattled HEX token.

The exchange's lawyers argued that the SEC hasn't provided key details about alleged securities, such as sale date or parties involved, making its case weak against Gemini.

Gemini is pushing a federal judge to dismiss the US Securities and Exchange Commission's lawsuit, arguing the agency didn't conclusively show the exchange sold unregistered securities.

In January, the SEC claimed Gemini and Genesis improperly managed customer



funds, pointing to issues with Gemini Earn and a mandatory Master Digital Asset Loan Agreement (MDALA) for participation in the program.

The SEC asserted in its lawsuit that Gemini Earn and MDALA qualify as securities.

But Gemini's legal team argued in a court filing on Friday that the SEC

cannot substantiate its claims in court.

"In any event, even assuming for the sake of argument that SEC has somehow described a security (under either of its inconsistent theories), it has not plausibly alleged that such security was ever sold or offered for sale," Gemini lawyers John Baughman and John Nathanson wrote.

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