

AUGUST 29, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

300TH
EDITION

MYTHICAL GAMES & NFL IN A WEB3 GAMING REVOLUTION

MYTHICALTM



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

The S&P 500 Index is currently endeavoring a resurgence, whereas Bitcoin and chosen alternative cryptocurrencies are encountering difficulties in surmounting their respective thresholds of resistance. Bitcoin has experienced an approximate 11% descent throughout August, narrowly trailing behind the 13.88% decline observed during the analogous month in 2022, as per CoinGlass data. The forthcoming outlook for September is equally dim. Historical patterns indicate that since 2017, Bitcoin has consistently undergone a decline during this particular month.

LETTER

The bulls and the bears are not taking large bets as Bitcoin continues to trade inside the range between \$24,800 and \$26,833.

The down sloping moving averages and the RSI in the oversold zone indicate that bears are in command. However, sellers may find it difficult to resume the downward move because the bulls are likely to defend the \$24,800.

If the price rebounds off the support, it will suggest that the BTC/USDT pair may continue its consolidation for some more time. On the upside, a rally above \$26,833 will be the first sign of strength. That could push the price to the 50-day SMA (\$28,806) and later to \$30,000.

Contrarily, a break and close below the \$24,800 support could start the next leg of the downtrend to \$20,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



300th EDITION

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 300th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.05 Trillion, Up 1 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 23.83 billion which makes a 29.44% increase. The DeFi volume is \$1.78 Billion, 7.49% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$22.77 Billion, which is 95.54% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Polkadot Ecosystem & Algorand Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 0.02% from \$26,050 last week to around \$26,045 and Ether's price has decreased by 0.90% from \$1,665 last week to \$1,650 Bitcoin's market cap is \$507 Billion and the altcoin market cap is \$543 Billion.

The S&P 500 Index is currently endeavoring a resurgence, whereas Bitcoin and chosen alternative cryptocurrencies are encountering difficulties in surmounting their respective thresholds of resistance. Bitcoin has experienced an approximate 11% descent throughout August, narrowly trailing behind the 13.88% decline observed during the analogous month in 2022, as per CoinGlass data. The forthcoming outlook for September is equally dim. Historical patterns indicate that since 2017, Bitcoin has consistently undergone a decline during this particular month.

Bloomberg Intelligence's esteemed senior macro strategist, Mike McGlone, maintains a decidedly more pessimistic perspective concerning Bitcoin. During an engagement with Kitco News, McGlone conveyed a cautionary message, suggesting that in the event of a "global economic reset," Bitcoin could plummet to as low as \$10,000.

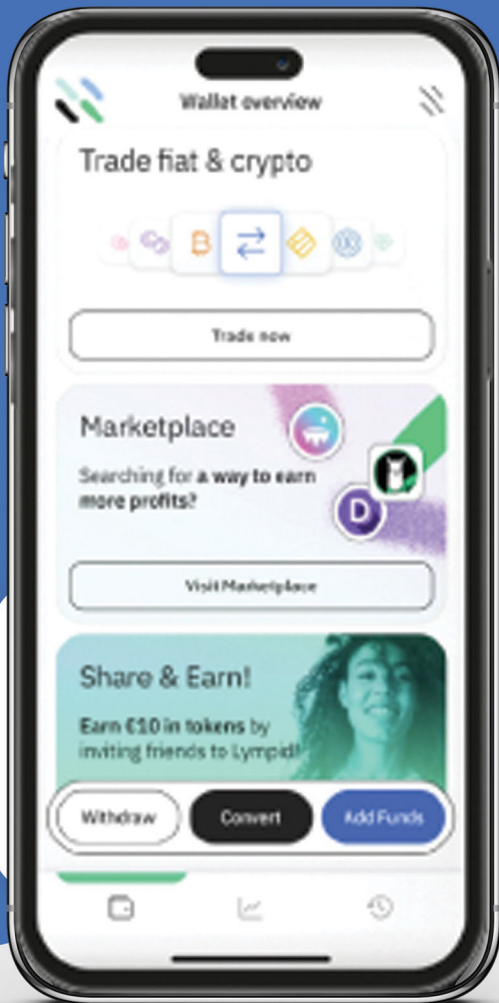
In light of the array of prognostications posited by analysts, it would be judicious to await the moment when the price liberates itself from its current bounds before committing to substantial wagers. Typically, after phases

marked by low volatility, a resurgence in volatility transpires. Nevertheless, confidently ascertaining the precise direction of the ensuing breakout is a task fraught with challenges.

For years, cryptocurrency investors have anticipated the inauguration of a Bitcoin spot exchange-traded fund (ETF). Despite a recent influx of applications, the elusive approval of the U.S. Securities and Exchange Commission remains an unattained aspiration. Even though a history of postponements and denials permeates this context, Ennis contends that the emergence of a spot ETF in the market carries exceptionally bullish implications for the asset category. However, she also imparts a note of caution, highlighting that such an approval might potentially exert selling pressure on mining equities. This is because mining stocks have often been employed as a surrogate investment mechanism mirroring the performance of Bitcoin.

Percentage of Total Market Capitalization (Domnance)

Bitcoin	46.42%
Ethereum	18.15%
Tether	7.57%
BNB	3.07%
XRP	2.52%
USD Coin	2.38%
Cardano	0.85%
Dogecoin	0.81%
Solana	0.76%
BUSD	0.28%
Others	17.19%



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PLATINUM
CRYPTO ACADEMY

NFT MARKET SUMMARY AUGUST 29, 2023

Welcome to another edition of Cryptonaire Weekly's NFT Summary, tailored for the discerning crypto investor and trader. This week, the NFT market has been a rollercoaster of activity, with significant rallies, new launches, and intriguing developments that have the potential to reshape investment strategies. From PFPs making a comeback to the art sector's new favourites, let's delve into the week's most impactful events.

PFPs Stage Comeback Rally: The Mutant Party Effect

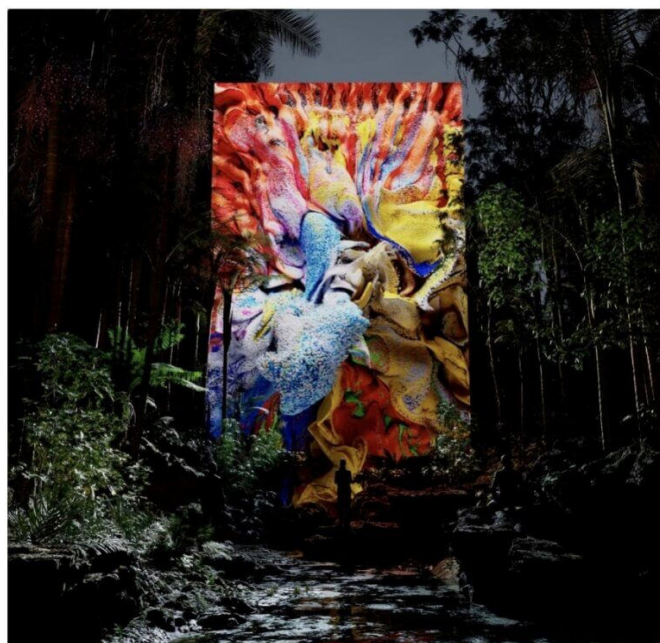
The weekend's Mutant party in Miami seems to have rekindled interest in Profile Picture (PFP) NFTs. Bored Apes and Mutants both experienced significant price surges, with Bored Apes Yacht Club (BAYC) climbing back over 26 ETH, marking a 12% increase. The Mutants also saw a 15% rise. Azuki and DeGods followed suit, erasing previous losses and surging 35% and 30%, respectively. While it's too early to declare this a trend reversal, the renewed enthusiasm is a welcome change.

Volume and Price



Winds of Yawanawa: The Art Sector's New Darling

Refik Anadol's "Winds of Yawanawa" has been making waves, experiencing a 350% gain in just two weeks. The project, a collaboration with the Brazilian Indigenous Yawanawa community, uses weather data to create unique "data paintings." The project's upcoming reveal on September 30 and its display at the MOMA have contributed to its soaring popularity. With the PFP sector experiencing a downturn until recently, investors seem to be turning their attention to the art market, making "Winds of Yawanawa" a project to watch.



The SEC's Regulatory Stance: Impact Theory Case
The U.S. Securities and Exchange Commission (SEC) has recently turned its regulatory gaze towards the burgeoning NFT market. In a landmark case, the SEC charged Impact Theory, LLC, a Los Angeles-based company, for conducting an unregistered offering of what the SEC considers to be "crypto asset securities" in the form of NFTs. The case has sent ripples across the NFT community, raising questions about the future of NFTs under U.S. securities laws.

Impact Theory raised approximately \$30 million through the sale of its NFTs. The SEC alleged that these NFTs were, in fact, investment contracts and thus should have been registered as securities. The company has agreed to a cease-and-desist order and will pay over \$6.1 million in disgorgement, prejudgment interest, and civil penalties. The SEC's action against Impact Theory is a clear signal that the regulatory body is willing to apply existing securities laws to NFTs. This could have far-reaching implications for the NFT market, particularly for projects that promise future returns or are tied to the development of a particular platform or ecosystem. It also raises questions about how NFTs are marketed, as language that suggests investment or profit could attract regulatory scrutiny.

Implications for Investors and Traders

For investors and traders, the SEC's actions serve as a cautionary tale. It emphasizes the need for due diligence and a thorough understanding of the regulatory landscape when investing in NFTs. The case also suggests that we may see more regulatory actions in the future, which could impact market dynamics and investor sentiment.

Sam Spratt's Momentum: The Monument Game and Beyond

Sam Spratt's "The Monument Game" has been a game-changer, literally. After a 420.69 ETH sale tied to the game, Sam's next venture as the SuperRareRarepass artist saw those passes skyrocket 80% to a 14 ETH floor. Speculation is rife about Sam's future plans, especially concerning the "Masks of Luci," potentially a new collection tied to the game. Given the time and effort invested in "The Monument Game," it's likely that Sam has more surprises in store.

Quick Market Action Recap	BAYC: 26 ETH (+12%)
Fidenza: 65 ETH (even)	Azuki: 4.63 ETH (+31%)
CryptoPunks: 47.6 ETH (even)	DeGods: 4.25 ETH (+31%)



NAME	FLOOR PRICE	TOP BID	1D CHANGE	7D CHANGE	15D VOLUME	1D VOLUME	TO VOLUME
MutantPactClub	5.07	4.93	-6.97%	11.16%	-	939.67	1054.40
BoredPeteClub	25.99	25.20	-2.25%	11.16%	-	626.62	10263.17
DeGods	4.22	4.16	-4.00%	6.44%	-	306.18	4167.40
Milady	4.00	3.91	-0.03%	-0.78%	11.89	294.07	1343.63
Nouns	35.00	33.03	-4.48%	6.08%	-	169.29	424.21
Oni Force	0.69	0.68	0.00%	9.29%	-	136.07	783.34
Azuki	4.54	4.35	-0.11%	28.78%	-	131.01	1907.83
PudgyPenguins	4.14	4.04	1.47%	9.83%	-	129.66	1167.57
Wrapped Cryptopunks	47.79	46.31	1.08%	-0.23%	-	92.82	880.91
Clonex	1.17	1.15	7.59%	10.11%	1.16	92.21	478.85
BoredPeteClub	1.88	1.82	6.78%	16.78%	-	88.90	733.77
Redacted Penis Babies	0.69	0.67	-0.00%	-17.39%	1.74	87.76	686.74
The Captain	3.78	3.53	2.73%	2.46%	11.25	74.04	824.62
Sam Spratt - LUCI: Chape...	4.98	4.35	-13.39%	-	-	54.49	268.53
Otherdeed	0.59	0.58	1.68%	9.08%	-	40.82	174.19

Other Notable Developments

New Launches: Jack Butcher's Opepen Set 15, called "DiviniProportione," debuted.

Collaborations: Doodles and Crocs launched a new line, while Pudgy Penguins unveiled their "Igloo" clothing line.

Conclusion

This week's NFT market activity underscores the sector's volatility and the need for investors and traders to stay agile. From PFPs rallying to new art projects gaining traction, the landscape is ever-changing. As we look forward to the week ahead, the key question remains: is this a genuine rally or merely a bull trap? Stay tuned for next week's insights.



The Doodles and Crocs Collaboration is a groundbreaking partnership that has caught the attention of both the fashion and digital communities. This collaboration is not just another fashion project; it's a blend of physical and digital worlds, offering unique, limited-edition Classic Clogs adorned with exclusive Jibbitz™ charms and digital collectibles. Here's everything you need to know about this exciting venture.

Doodles and Crocs – The Vision

Doodles, a rising star in the Web3 space, has been making waves with its unique digital art collections and NFTs. The brand's creative team is led by the artist known as Burnt Toast, whose work is synonymous with vibrant colours and whimsical designs. Doodles has previously partnered with various brands and artists, including a retail adventure with CAMP, further solidifying its reputation as a creative powerhouse. Crocs, a global leader in casual footwear, is no stranger to innovation. The brand has been at the forefront of creating comfortable and stylish shoes, but the collaboration with Doodles marks its first significant foray into the digital realm. Crocs' Chief Officer, Julien Holguin, has been instrumental in pushing the brand into new, uncharted territories, including the world of NFTs and digital art.

The collaboration's centrepiece, the limited-edition Classic Clog, is a testament to the seamless synergy

between Doodles' artistic flair and Crocs' expertise in footwear design. The clog features a unique Doodles-Camo design, crafted meticulously by Burnt Toast and the Doodles creative team. This design is not just a fashion statement but a symbol of the partnership's innovative spirit.

The Role of Technology

Both teams leveraged cutting-edge technology to bring this collaboration to life. From the use of blockchain for NFTs to the integration of digital and physical collectibles, the project showcases how technology can elevate fashion and art to new heights.

Community Involvement

One of the most exciting aspects of this collaboration is the community's role. OG Holders of Doodles have exclusive 24-hour presale access, allowing the most passionate fans to get their hands on these limited-edition clogs before anyone else. This sense of community involvement adds an extra layer of excitement and exclusivity to the project.

Moreover, a recent tweet from Doodles has added fuel to the fire of anticipation. <https://twitter.com/doodles/status/1692560957732516059>

While the tweet is cryptic, it hints at something big coming soon.

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META'S CODE LLAMA YOUR AI CODING COMPANION

Meta, formerly known as Facebook, has announced the launch of its innovative AI tool for code creation and debugging, Code Llama. This tool leverages Meta's Llama 2 large language model to streamline workflows and enhance efficiency for both seasoned developers and coding novices. As we've discussed in a previous article on The Convergence of AI and Crypto, the integration of AI into various technological spheres is a topic of growing importance, and Code Llama is a prime example of this trend.

Code Llama: The AI Code Whisperer

Positioned as a free educational resource, Code Llama helps programmers craft robust, well-documented software. It can generate code and provide explanations in plain English based on code inputs and textual prompts, such as "create a function that generates the Fibonacci sequence." https://www.youtube.com/watch?v=6PDk-_uhUt8

Moreover, it is available for commercial use without any associated fees. An announcement came from Meta's official account stating, "Today we're releasing Code Llama, a large language model built on top of Llama 2, fine-tuned for coding & state-of-the-art for publicly available coding tools. Keeping with our open approach, Code Llama is publicly available now for both research & commercial use."

Marcel Pociot, the CTO at BeyondCode, says "Today Meta released "Code Llama", a large language

model fine-tuned for coding tasks. It's publicly available and can be used for commercial use! It outperforms GPT 3.5 and you can even run it locally on your Macbook using Ollama."

A noteworthy feature of Code Llama is its adaptability. It can either generate code segments from text inputs or detect and rectify issues within specific code strings (debugging).

And here's the icing on the cake – Code Llama is available for both research and commercial use, under the same community licence as Llama 2. Meta believes in the power of an open approach, and they're letting you harness the potential of Code Llama to its fullest. Whether you're a coding wizard in the making or a seasoned pro, this AI tool is here to level up your coding game.

But wait, there's more! Code Llama isn't just about generating lines of code like a skilled programmer. It's also your trusted source for debugging. Imagine a piece of code that's giving you a headache – it will not only identify the issues but might just sprinkle a little magic to fix them too!

Code Llama – versions to expect

Now, let's talk versions. Meta isn't serving just one type – they've made Code Llama available in three sizes: 7B, 13B, and 34B parameters.

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PRESS RELEASE



**PLATINUM
CRYPTO ACADEMY**

COMMERCIAL ARCHAEOLOGY GOES DIGITAL: LAUNCH OF THE TREASURE EXPERIENCE INTO THE DIGITAL WORLD

[Fort Pierce] — Marc and Krist Geriene, seasoned adventurers and passionate explorers, proudly announce the launch of their groundbreaking venture, the Treasure Experience2™. This visionary company is poised to transform the realm of shipwreck exploration by merging the past with the present, through the innovative utilization of a digital Security Token Offering (STO).

The Treasure Experience2™ marks a significant milestone as the first-ever company to introduce shipwreck exploration to the digital world. With their deep-rooted passion for uncovering history's mysteries, Marc and Krist Geriene aim to offer unparalleled experiences to viewers and members alike. By live-streaming their exhilarating discoveries, the Treasure Experience2™ invites enthusiasts to immerse themselves in the journey and witness remarkable underwater findings in real-time.

By introducing their pioneering digital Security Token Offering (STO) called "TRZX," the Treasure Experience2™ sets a new standard in funding shipwreck exploration. This unique token, exclusively offered on INX, provides annual and random distributions to holders through 6 revenue streams including the treasure recovered from shipwrecks. Beyond investment opportunities, TRZX offers additional perks and rewards that enhance the gaming experience within the Treasure Experience2™ ecosystem. By holding the TRZX

token in their wallets, participants not only gain financial ownership but also unlock enhanced gaming experiences and exclusive access to unique virtual artifacts and collectibles. This integration of the STO concept ensures transparency, accessibility, and a rewarding engagement for the individuals who choose to participate in the thrilling world of shipwreck exploration through the Treasure Experience2™.

The Treasure Experience2™ now announces its collaboration with Blu Canary Capital to develop an underwater treasure hunting game in the Metaverse, further bridging the gap between the physical and digital realms. Through advanced virtual reality technologies, the company is expected to enable members to join our divers in real-time, virtually experiencing the excitement of each remarkable find in either 2 Dimensional or 3 Dimensional formats, and in some cases actually receiving recovered items in real life. This groundbreaking integration of the Metaverse ensures an unprecedented level of engagement and interaction with the captivating world of shipwreck exploration. Going digital opens up even more levels of engagement for the consumer through Tokenization of some types of recoveries as well as NFTs and virtual museum collections.

"Our vision with the Treasure Experience2™ is to offer a one-of-a-kind journey through time, where viewers and members can be part of the

thrilling discoveries alongside our team of divers,” says Marc Geriene, co-founder of the Treasure Experience2™. “By leveraging digital technologies, embracing the immersive Metaverse, and combining it with our expertise in shipwreck exploration, we are revolutionizing the way people engage with history and the underwater world. The Treasure Experience2™ stands out by providing real-time access to our expeditions, allowing individuals to virtually join our divers, witness remarkable underwater findings, and interact with the artifacts recovered. It’s a truly interactive and captivating experience that sets us apart from other ventures in the field.”

Krist Geriene, Co-founder of the Treasure Experience2™, adds, “We’re excited to bring shipwreck exploration into the digital era and make it accessible to a broader audience. The Treasure Experience2™ is not just about unearthing treasures; it’s about creating a sense of wonder and adventure while fostering meaningful connections with the past. Our integration with the Metaverse allows us to merge the physical and digital realms, providing unprecedented levels of engagement and participation. By combining live-streamed expeditions, virtual reality experiences, and the opportunity for viewers to virtually join our team, we are offering a truly immersive and interactive exploration that sets us apart in the industry. We believe that the Treasure Experience2™ is revolutionizing shipwreck exploration by connecting people with history in a way that has never been done before.”

The Treasure Experience2™ promises to deliver a captivating fusion of history, technology, and human curiosity. With a commitment to preserving and sharing our collective heritage through innovative shipwreck exploration, the company ensures that future generations will continue to be inspired by the wonders of the deep. By seamlessly blending the realms of history, technology, and innate human fascination, the Treasure Experience2™ offers an immersive and unforgettable journey into the past.

For more information about the Treasure Experience2™ and its extraordinary shipwreck exploration endeavors, please visit www.treasureexperience2.com or for investment information please visit <https://one.inx.co/treasure>

About the Treasure Experience2™

The Treasure Experience2™ is a pioneering company founded by brothers Marc and Krist Geriene. With a mission to revolutionize shipwreck exploration, the Treasure Experience2™ brings the wonders of the underwater world into the digital realm. Through live-streamed discoveries and virtual reality experiences, the company offers viewers and members unprecedented access to the excitement of uncovering lost treasures and connecting with history. By combining Digital Security Offering and a strong presence in the Metaverse, the Treasure Experience2™ is at the forefront of innovation in the field of shipwreck exploration.

Forward-Looking Statements

This press release is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities in any company or related entities. The tokens discussed herein are intended to be security tokens and have not been registered under the Securities Act of 1933 (the “Securities Act”) in the United States or any other applicable jurisdiction’s securities laws, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and applicable state laws. This material is not intended to provide, and should not be relied on for investment, legal, tax, or accounting advice. Potential investors should consult their own advisors before engaging in any transaction. The tokens are intended to be tradable on the INX platform; however, there can be no guarantee that this will occur. The trading of the tokens on the INX platform is subject to the platform’s rules and regulations. This press release contains forward-looking statements that involve substantial risks and uncertainties. There can be no assurance that the expectations reflected in these forward-looking statements will prove to be accurate. The actual results could differ materially from those anticipated in these forward-looking statements due to various factors, including, but not limited to, the risk of a change in national or international economic conditions and other risks described in the company’s filings with the SEC. Investing in tokens involves a high degree of risk, and investors should be prepared to bear the loss of their entire investment.



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GLOBAL MENTOR EXCHANGE \$LRN TOKEN PRESALE STAGE 4 NOW LIVE

Global Mentor Exchange announced that they are working on the first AI powered metaverse in the world. The key objective of this platform is to solve the HR and performance issues by making use of a gamified environment. Their presale will kickstart from August 31st.

[California] – Global Mentor Exchange has been in the news of late. They have announced the world's first AI powered people development metaverse. This platform will help people make the most of gamified environment. They will be using such an environment for the sake of helping boost the HR and performance issues and give a much clearer picture to the users. The underlying idea is to ensure that one can harness the best of technology and boost the productivity manifold at the same time. To keep the momentum going, they have announced the next presale too as all the previous presales have been massive successes. The next one will start from August 31st, 2023.

One of the key spokesmen for the company was quoted as saying, "We are immensely pleased to see the kind of buzz that is generated. We have been toying with this idea for a long time now. We know that there was a need to use AI for such purposes. So, we worked hard on it and the result is for everyone to see."

The presale is ongoing and all those who are keen

to jump to this idea should be a part of the platform and buy the tokens. It is these AI powered platforms that truly are the future of tomorrow. The use of AI will help in simulating the real world problems and offer the befitting solutions which in turn will be ideal for boosting the productivity as well. The next round is all set to start from August 31st and people are already gearing up to buy their tokens.

This platform aims at identifying the root cause and knowing what has essentially led to the problem. This helps in offering the kind of solution that will aid in eradicating the problem on the whole. Those who would like to know more about this AI powered platform and even be a part of the presale by buying the tokens should make it a point to visit <https://www.globalmentor.exchange/>

About Global Mentor Exchange

Global Mentor Exchange is one of the top platforms that aims at simulating real world problems in the workplace and offer best solutions. They are an AI powered platform for helping solve HR and people related performance issues.

Contact information

Website: <https://www.globalmentor.exchange/>

A photograph of the J.P. Morgan building at night, with the company name illuminated in large white letters on a dark facade. The building is a modern skyscraper with many windows, some of which are lit up.

J.P. Morgan

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

JPMORGAN SEES LIMITED DOWNSIDE FOR CRYPTO MARKETS IN THE NEAR TERM

News that Elon Musk's SpaceX had written off some of its bitcoin holding in the previous quarter acted as an additional catalyst for the correction in crypto markets in August, the report said.

Analysis of open interest in Chicago Mercantile Exchange's (CME) bitcoin (BTC) futures shows that the unwinding of long positions appears to be in its end phase rather than its beginning, JPMorgan (JPM) said in a research report on Thursday.

Open interest refers to the total number of outstanding derivative contracts, such as options or futures, that have not been settled.

"As a result we see limited downside for crypto markets over the near term," analysts led by Nikolaos Panigirtzoglou wrote.

The correction in crypto markets in August, "which reversed the post Securities and Exchange Commission (SEC) versus Ripple court decision rally" can be partly credited to the "broader correction in

risk assets such as equities and in particular tech, which in turn appears to have been induced by frothy positioning in tech, higher U.S. real yields and growth concerns about China," the report said.

JPMorgan said that the news of Elon Musk's SpaceX writing off its bitcoin holding in the previous quarter acted as an "additional catalyst for the correction in crypto markets."

"These news caught up investors with an overhang of long positions," the note said.

The SEC is appealing against the district court's ruling in the Ripple case and with the outcome of the appeal not expected until next year, this could induce a "new round of legal uncertainty for crypto markets," the report added.

JPMorgan said that the news of Elon Musk's SpaceX writing off its bitcoin holding in the previous quarter acted as an "additional catalyst for the correction in crypto markets."

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Crypto funding: \$24M week for bitcoin miner, crypto lending platform

A new VC going by Vessel Capital also hits the block with \$55 million in assets under management

Five crypto or blockchain-based firms raised a total of \$24 million this week, with bitcoin mining and crypto lending attracting the most attention and capital.

Utah-based bitcoin miner Nodal Power, which doubles as an energy company, took the spotlight with a \$13 million haul on Monday.

A collection of a dozen angel investors, most of them based in and around Utah, helped kick in funds for Nodal Power, a firm dedicated to energizing its miners with flared methane gas from landfills.

At present, Nodal Power has two data centers, one in the southwestern United States and the second in the "mountain west." The company didn't reveal the specific locations of the data centers, but both of them are powered by landfill gas.

The first operates at 3.2 megawatts (MW) of electricity generation and 15 petahashes per second (PH/s) of computing power.

The second is a 1.6 MW site with a hashing power of 50 PH/s.

The \$13 million just raised by the company is going toward constructing a third mining location that's estimated to operate at 60-70 PH/s once completed in early 2024.

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Western Union Embraces Ripple Blockchain And XRP Token For Enhanced Money Transactions

Global money transfer powerhouse Western Union is boldly venturing into the dynamic and rapidly evolving realm of cryptocurrencies, marking a significant and strategic move in its financial landscape. With a storied history of facilitating seamless cross-border transactions, Western Union's decision to enter the

highly-stacked cryptocurrency arena underscores its commitment to innovation and adaptability in an ever-changing financial ecosystem.

This strategic move was unveiled by CEO Hikmet Ersek during an analyst conference call, where he revealed Western Union's active exploration of integrating Ripple's blockchain



technology and its native digital asset, XRP.

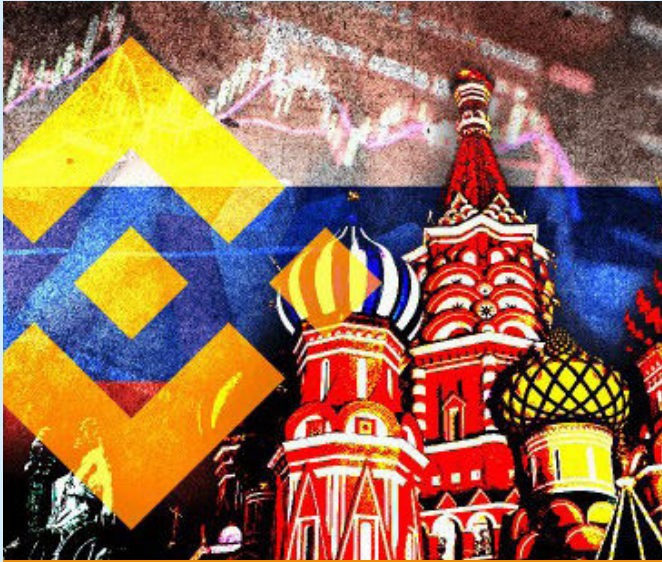
Ripple confirmed a long-standing collaboration with Western Union, stating the company has been "engaged in testing various solutions" with Western Union.

Among these innovations is the much-discussed xRapid, a solution designed to seamlessly incorporate XRP

into payment systems.

This trend of embracing Ripple's blockchain-based solutions for cross-border payments extends beyond Western Union. Even the Saudi Arabian Monetary Authority has entered into an agreement to implement Ripple's blockchain software, XCurrent, in its banking operations.

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Binance removes five sanctioned Russian banks from P2P trading: WSJ

Controversy around those Russian banks emerged earlier in the week, when WSJ claimed that the company continued to allow peer-to-peer trading involving the Russian banks in question.

Binance has removed several sanctioned Russian banks from its peer-to-peer (P2P) trading service, The Wall Street Journal reported on Aug. 25.

The news outlet cited a quote from Binance, which stated:

“We regularly update our systems to ensure compliance with local and global regulatory standards. When gaps are pointed out to us, we seek to address and remediate them as soon as possible ... [Payment methods that] do not fit with our compliance policies are not available on our platform.”

The report detailed that five banks are no longer available on Binance’s P2P crypto trading service. That service otherwise includes options allowing users to make direct transfers to and from bank accounts in exchange for crypto.

Controversy around those Russian banks emerged earlier in the week. On Aug. 22, WSJ reported that the company continued to allow peer-to-peer trading involving the Russian banks in question. Furthermore, Binance volunteers allegedly advertised an absence of Russian trading restrictions on Telegram.

Later, reports from Russian media suggested that Binance renamed certain bank options to hide their sanctioned status.

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OnlyFans’ parent company bought \$20M of Ethereum as revenue surged

The football club has been keen on creating nonfungible token collections for much of the past year.

Fenix International, the parent company of OnlyFans, purchased the cryptocurrency between 2021 and 2022.

The parent company of subscription platform

OnlyFans has become the latest firm to reveal its cryptocurrency holdings, showing it invested nearly \$20 million into Ether ETH \$1,645 in 2022.

According to an Aug. 24 financial filing to the UK corporate registry, Fenix International reported that it had purchased some \$19.9 million worth of ETH between 2021 and 2022. However, due



to an overall decline in crypto asset prices over the course of last year, the total value of its Ether decreased by \$8.5 million by the end of November 2022.

As of Nov. 30, 2022 — when ETH was worth \$1,295 apiece — this placed the carrying amount of the company’s ETH holdings at \$11.4 million.

Despite its lack of initial success in crypto investing, overall, the

platform experienced solid growth in the reporting period ending November 30, 2022.

According to the filing, the company’s revenue increased 16.6% from \$4.8 billion in 2021 to \$5.6 billion in 2022. Additionally, the primarily adult entertainment platform also witnessed a 47% increase in the number of creators and a 27% increase in total subscribers.

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Oman Invests Millions In Crypto Amid Questions of Whether It's Sharia Compliant

The debate is ongoing among Islamic scholars at a time when the Muslim world is forging ahead in crypto adoption.

The Sultanate of Oman, located on the south-eastern coast of the Arabian Peninsula, is tightening its embrace of cryptocurrency after a recent round of multi-million investments this month. The West Asian nation is pursuing a strategy designed to make it a digital hub in an increasingly competitive region.

In August, the Omani government announced close to \$800 million in fresh investments in cryptocurrency mining operations. On August 23, a \$300 million deal was announced with the Abu Dhabi-based Phoenix Group to develop a 150-mega-

watt crypto-mining farm with Green Data City—Oman's first licensed crypto-mining entity—that will go online next year. Weeks earlier, Muscat approved a \$370 million farm operated by Exahertz International with plans to launch 15,000 more machines by October, according to a local news report.

The investments mark a "major milestone" in Oman's work to "help accelerate the growth" of its digital economy, Said Hamoud al-Maawali, Oman's Minister of Transport, Communications and Information Technology, said in the announcement.

Oman's recent forays into crypto-mining comes at a time when the broader region is warming to cryptocurrency.

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Bitmain's Upcoming Monero ASIC Miner Sparks Anxious Buzz Within XMR Community

In an announcement on Sunday, cryptocurrency mining rig manufacturer Bitmain revealed its intention to sell a machine designed for mining the digital currency monero (XMR). The machine boasts a hashrate of 212 kilohash per second (KH/s), and the firm asserts that it is the first "professional XMR miner" available.

'Hard Fork Go Brrrrrrrr' — Monero Mining Machine Launch by Bitmain Creates a Stir
Bitmain is preparing for the unveiling of its latest XMR mining rig, the Antminer X5. Sales are scheduled to commence on September 4, according to the Sunday announcement. While the machine's price remains undisclosed for now, the manufacturer has engaged its social media followers by inviting them to speculate on the price of the

new X5 rig. Individuals whose price estimates fall within 5% of the actual value will have the chance to receive a \$1,000 Bitmain coupon, while those within 10% will be rewarded with a \$500 coupon.

Although the announcement does not specify the value of the Randomx mining rig, it does provide insight into the machine's specifications. For instance, the Antminer X5 produces 212 KH/s and consumes 1,350 watts from the power source. The X5 boasts an efficiency rating of 6.37 joules per kilohash. The X5 is slated for sale on September 4, with shipping planned for September 10. Presently, statistics show Monero's total network hashrate hovers around 2.06 giga-hash per second (GH/s), equivalent to 2.06 million KH/s.



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Mythical Games' Game-Changing Collaboration with NFL: Where Gaming Meets Web3

Imagine stepping into the shoes of a team's General Manager, crafting your dream squad, and leading them to victory on the virtual platform. Well, NFL Rivals isn't just a fantasy anymore; it's the reality that Mythical Games and the National Football League, globally acknowledged as the NFL by fans, together serve a sizzling fusion of blockchain technology and football gaming.

Speaking of history-making moments, remember 26th April? That's the day when the soft launch of NFL Rivals by Mythical Games marked the beginning of an extraordinary journey. Over the course of just four months, the game spread like wildfire, clocking over 2 million downloads and an astonishing 15 million intense matches played. The numbers don't lie – it's clear that fans were craving a taste of this gaming sensation.

Financial Particulars – The History of Funding

Looking back a couple of months ago, Mythical Games pulled off a jaw-dropping financial feat in late June – a triumphant raise of \$37 million in Series C1 funding. The grand stage was led by Scytale Digital, and the spotlight was also on worldwide popular brands like ARK Invest, Animoca Brands,

MoonPay, Proof, and Stanford Athletics, all joining in on the financial performance of a lifetime.

And that's not all; the A-list lineup of existing investors, including Andreessen Horowitz, WestCap, Struck Capital, Signum Growth, and Gaingels, were there to make sure the celebration was nothing short of a blast.

Taking a little detour back to 2021, Mythical Games back then made its mark by securing a whopping \$225 million in two distinct capital raises. That's right – a colossal sum that earned them the reputed "unicorn" status, a great testament to their meteoric rise.

Mythically Licensed NFL Web3 Touchdown

You've heard of Monday Night Football, but have you experienced Web3 Wednesday? Mythical Games, the pioneers of Web3 integration, have teamed up with none other than the NFL and the NFL Players Association to create NFL Rivals. This isn't your average sports game; it's an immersive journey where you're not just a spectator – you're the mastermind behind the plays, the picks, and the results.

Starting with the Offseason mode, the creators wanted to shape the game according to your feedback. And as per expectations, the fans did

respond! The pre-season showcased the incredible potential of this Web3-powered marvel. With more than 2 million downloads and over 15 million heart-pounding matches, the NFL Rivals community proved that they're ready to rewrite the playbook of gaming.

Reflecting on the collaboration that sparked this revolution, Ed Kiang, the VP of video gaming at the NFL, shared his thoughts. He emphasized that the partnership between Mythical Games and the NFLPA to birth NFL Rivals wasn't just innovation – it was a testament to the NFL's potential in conquering Web3 gaming.

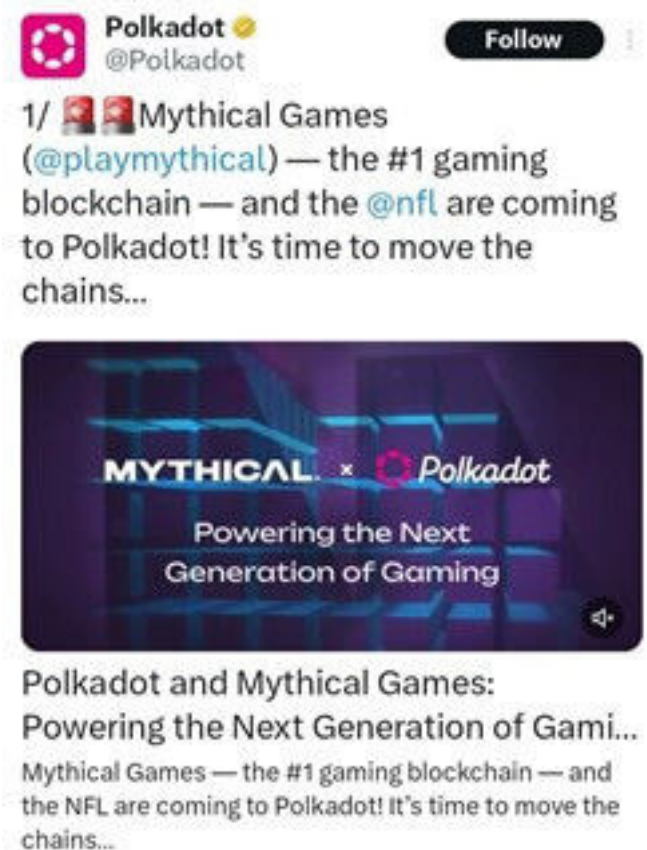
In the words of Bjorn Wagner, the Founder of Polkadot, "Welcome to @Polkadot, @playmythical & @NFL! It's time to build the most advanced Web3 gaming ecosystem. I'm thrilled Mythical Games was drawn to Polkadot's unique strengths, such as allowing projects to create their own connected ecosystems, governance & treasury. #OnlyOnPolkadot"



This is the tweet from the official Polkadot account confirming what Wagner had to say, "Mythical Games (@playmythical) — the #1 gaming blockchain — and the @nfl are coming to Polkadot! It's time to move the chains..."

Mythical Games' very own Mythical Chain observed tremendous popularity in on-chain gaming transactions. A staggering 3.2 million transactions are what were achieved within the past 30 days, a feat that paints a vivid picture of the game's immersive and engaging nature

Polkadot – the dynamic foundation behind
With parachains tailored to project-specific needs yet



seamlessly integrated into the Polkadot ecosystem, the stage is set for Mythical to work their magic. This flexibility is like a strategic playbook, allowing them to navigate the ever-changing landscape of blockchain with finesse.

Björn Wagner, the CEO of Parity Technologies, a driving force behind the Polkadot network, firmly believes in this Mythical NFL game. He emphasizes that the move grants them not just flexibility but also control over gas fees and faster transaction times. These elements are the MVPs in the world of gaming, ensuring a seamless experience that keeps players on the edge of their seats.

Own the Game, Dominate Your Rivals!

The heart of NFL Rivals beats with the pulse of competition. It's not just about watching; it's about owning – owning your dream team, owning your journey, and owning your rivals. The game lets you build your team with legendary, epic, and rare player line-ups.

As you climb the ranks, you'll challenge other players in arcade-style games that'll leave you on the edge of your seat. And the cherry on top? Teaming up with fellow General Managers to catch

those in-game rewards and reach the pinnacle of victory.

Technology Meets Football Finesse with the Marketplace

So, ever wondered, “What’s all this fuss surrounding Web3?” Well, it’s the secret sauce that takes NFL Rivals to a whole new level. With the Mythical Marketplace, you’re not just collecting player cards – you’re trading and interacting in a blockchain-powered world.

Think of it as the ultimate gaming stock exchange, where you can buy, sell, and collect digital collectibles with the ease of a touchdown pass. You’re in control, using in-game currency called Credits to grab those MVP-worthy player cards. And yes, the MYTH tokens are involved too – the sellers get a slice of the action in MYTH tokens. If you want to have a slice of how the game feels like, check out this YouTube influencer video.



Behind the Scenes: Blockchain to Gameplay

Here’s where it gets even juicier – the tech behind the touchdown! Mythical Games switched its playbook by moving from Ethereum to Polkadot. This switch

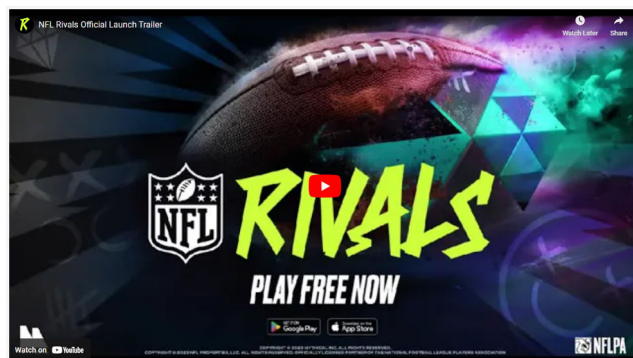
provides scalability, faster transactions, and the power to handle the massive scale that NFL Rivals demands.

But remember, this isn’t just a tech showcase. The focus is on you, the gamer. You don’t need a degree in blockchain to enjoy NFL Rivals. It’s all about giving you an unforgettable experience, whether you’re a hardcore gamer or just looking for some casual fun.

So, whether you’re a football fanatic or a blockchain beginner, NFL Rivals welcomes you with open arms (or should we say, open goalposts?). It’s time to lace up, dive in, and experience the game that’s rewriting the rules of sports and technology, which will soon be recognized and appreciated by football fanatics across the corners.

Get ready because NFL Rivals isn’t just a game – it’s a revolution in the blockchain era that is truly on the verge of seeing a massive boom in the eyes of people and global appreciation worldwide.

Check out the NFL Rivals official trailer right here



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Shopify to Accept USDC Payments Via Solana Pay Integration

Solana's native SOL, as well as the BONK token, will be added to the new payment option in the future.

Solana Labs announced the integration of its decentralized payment protocol – Solana Pay – with e-commerce giant Shopify as a new payment option. The move will enable millions of businesses operating on the Shopify platform to leverage Solana Pay for their payment needs.

Initially, USDC payments will be accepted via the integration, but more crypto-assets will added down the line.

Solana Pay x Shopify According to the official press release, Solana Pay will essentially eliminate bank fees, chargebacks, and holding times while allowing immediate, direct payment settlement of USD stablecoins

compatible with Solana.

Furthermore, merchants and consumers using Solana Pay will also be able to benefit from Web3-enabled commerce experiences, such as token-gated offers, simple cross-border payments, as well as NFT-based loyalty programs.

Commenting on the development, Solana Foundation's Head of Commerce Business Development, Josh Fried, said,

"Solana Pay on Shopify opens up millions of merchants to a more dynamic and efficient payment choice, while consumers get the convenience and increased utility of being able to pay for goods and services with digital dollar currencies from the vast network of merchants using Shopify."

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Analysts Introduce Innovative Framework to Decode Bitcoin Economy in Bear Market

Visa is working on a solution to eliminate the need for users to hold ETH merely for paying gas fees.

Investment firm Ark Invest and blockchain security firm Glassnode have revealed a con-

ceptual framework for understanding the Bitcoin (BTC) economy amid the ongoing bear market.

On Thursday, Ark Invest unveiled the whitepaper, titled "Cointime Economics: A New Framework For Bitcoin



On-chain Analysis," which aims to provide a toolkit for comprehending the economic realities of Bitcoin in a new way.

The paper is co-authored by David Puell, a research associate for ARK Invest, and James Check, the lead analyst for Glassnode

It focuses on the differences between the current unspent transaction (UTXO) and a new model called "cointime" that

assesses the "real economic weight of a Bitcoin."

The cointime economics approach considers the importance of a Bitcoin based on the last time it was moved.

It introduces the concept of a "coinblock," which multiplies the number of Bitcoin by the number of blocks produced while the Bitcoin remains unmoved.

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The crypto space never ceases to evolve, and as we've previously covered in our articles on [Pudgy Penguins' toy collection](#) and their role in the broader NFT landscape, this brand is no stranger to innovation. Now, they're making headlines again, and this time it's for their new clothing line drop. This isn't just another merch launch; it's a strategic move by a brand that has already made significant waves in the NFT and toy market. With a community that's growing stronger by the day, Pudgy Penguins is setting the stage for another huge success. Let's dive into the details.

The Journey So Far

Pudgy Penguins has been a force to reckon with, especially after their toys dominated Amazon's sales charts, beating out giants like Disney and Barbie. Their journey began as a companion collection but has evolved into a life of its own. The brand has even offered licensing opportunities to its holders, further solidifying its position in the market. The Pudgy Penguins community, affectionately known as "The Huddle," has been a significant driving force behind the brand's success. With IRL events hosted by Luca Netz and crew, the community has become more than just a group of NFT holders; it's a culture. The introduction of initiatives like 'The Iceberg Radio' and '@PudgyCommission' has only added to the brand's allure.

Why This Clothing Line Matters

The new clothing line is not just another drop; it's an investment opportunity. With cross-chain capabilities introduced at the beginning of 2023, Pudgy Penguins has future-proofed its destiny. This clothing line could be the golden ticket for investors looking to diversify their portfolios.



Pudgy Penguins isn't just a fashion statement; it's a strategic manoeuvre that holds significant implications for investors, traders, and the broader crypto community. Here's why this clothing line is more than just fabric and threads:

A New Revenue Stream: The introduction of a clothing line opens up a new revenue stream for Pudgy Penguins, diversifying its portfolio beyond NFTs and toys. This is particularly important for investors who are looking for multi-dimensional projects that aren't solely reliant on one product or service. A diversified revenue stream often indicates a more resilient business model, making it a more attractive investment opportunity.

Strengthening Brand Identity: Pudgy Penguins has already built a strong brand identity in the NFT and toy space. A clothing line serves as an extension of this identity, further solidifying the brand's presence not just in the digital world but also in the physical realm. For crypto natives, this is a sign of a brand that understands the importance of omni-channel presence, which can be a key factor in long-term sustainability and growth.



Community Engagement and Utility: The Pudgy Penguins community, known as "The Huddle," is a vital part of the brand's success. The clothing line can serve as another layer of community engagement, offering exclusive designs or even utility tokens that could be used within the Pudgy ecosystem. This not only increases the brand's value but also creates

additional utility for token holders, making the NFTs more than just collectible items.

A Catalyst for Price Movement: Given the brand's track record with their toy launches, it's reasonable to expect a similar impact on the market with this clothing line. For traders, this could serve as a catalyst for price movements, offering opportunities for both short-term gains and long-term investments.

FOMO Factor – Price Increase and Mass Revenue Generation

Let's not underestimate the power of FOMO (Fear of Missing Out) in the crypto space. A limited-edition clothing line could create a sense of urgency among potential buyers, driving up demand and, consequently, the price. For investors, getting in early could mean significant returns, making it a golden opportunity that's running out fast.

Investment Angle

For crypto natives, this isn't just swag; it's a financial instrument. The brand has already shown its mettle with toys that sold 20,000 units within 48 hours on Amazon. The floor price for Pudgy Penguins NFTs is currently at \$7,679.67 (4.2 ETH), and this clothing line could potentially drive those numbers even higher.



Conclusion

The Pudgy Penguins new clothing line drop is not just another merch release; it's a strategic move by a brand that has already proven its worth in the crypto space. For the savvy crypto investor, this is an opportunity that's running out fast. Don't miss out.

Ripple Labs Included in This Prestigious Top 100 Company List



Ripple is the only crypto company to have made it to the list.

Following an extensive struggle with the US Securities and Exchange Commission (SEC), Ripple has gained acknowledgment from People's Magazine. This week, the publication has included the San Francisco-based blockchain company in its compilation of the "100 Companies Who Care For Employees And Society."

People Magazine specifically recognized Ripple for its corporate social responsibility initiative – the Ripple Impact Program – which is dedicated to enhancing financial inclusion, promoting sustain-

ability, and advancing research. Ripple Among 'PEOPLE's 100 Companies That Care in 2023'

The roster by PEOPLE highlights companies that exceed expectations in ensuring their customers' sense of worth. The list also honors businesses that motivate their staff to contribute towards making "the world a better place" and features several noteworthy entities such as Cisco at the top; trailing behind are American Express

Meanwhile, Ripple secures the 83rd position on the list. Speaking about the company's culture.

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US Crypto Startups Face Adoption Slowdown and Difficult Regulations

The American crypto sector has spawned some of the biggest players in the game but faces an uncertain future.

Although still a world leader, US crypto adoption rates have stalled and other countries are catching up.

Business leaders have questioned whether it's worth the effort of navigating the US regulatory environment. **PROMO**

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Home to the world's largest economy, Silicon Valley, and an ample supply of talent and investment, the United States has a certain appeal to budding crypto startups. But stalling local adoption, an uncertain regulatory climate, and an increas-

ingly strict tax regime threaten to make the country less attractive.

Recently, crypto business leaders have spoken out on the topic, arguing that the US risks falling behind other nations and that founders should seriously consider alternative destinations.

Strengths of the US Crypto Sector
The US has dominated global markets for more than a hundred years now. And from the mid-twentieth century onward, high-tech innovation centered around Silicon Valley and other tech business hubs has been a cornerstone of the country's economic growth.

Unsurprisingly, since blockchain technologies have arrived on the scene in the twenty-first century.



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Balancer exploited in nearly \$900k after vulnerability warning

DeFi protocol Balancer was exploited just a few days after disclosing a vulnerability affecting its boosted pools.

Ethereum automated market maker and decentralized finance protocol Balancer was exploited for nearly \$900,000, the protocol confirmed on X (formerly Twitter) on Aug. 27, just days after disclosing a vulnerability that affected several pools.

An Ethereum address allegedly belonging to the attacker has been revealed by blockchain security expert Meier Dolev. Following the exploit, the address received two transfers of Dai DAI \$1.00 stablecoin worth \$636,812 and \$257,527, respectively, bringing its total bal-

ance to over \$893,978. "Balancer is aware of an exploit related to the vulnerability below," the protocol's team posted on X, adding that while mitigation measures taken in recent days had drastically reduced risks, affected pools could not be paused. "To prevent further exploits, users must withdraw from affected LPs," it advised.

Balancer first disclosed a critical vulnerability affecting its boosted pools on Aug. 22, urging users to withdraw funds from liquidity providers (LPs) and pausing pools to mitigate potential damage. At risk were assets deployed on Ethereum, Polygon, Arbitrum, Optimism, Avalanche, Gnosis, Fantom and zkEVM.

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Crypto community reacts to Biden's proposed crypto tax reporting rules

Many prominent crypto commentators are concerned that this will make crypto firms even more reluctant to do business in the United States.

Several prominent crypto commentators have criticized the new crypto tax reporting rules recently put forth by United States President Joe Biden.

On Aug. 25, to catch crypto users avoiding taxes, the Internal Revenue Service (IRS) proposed brokers follow new rules for selling and trading digital assets. Brokers would use a new form to make tax filing easier and prevent cheating on taxes.

The U.S. Department of the Treasury indicated that the proposed rules would make digital



asset reporting similar to reporting on other assets.

However, many in the crypto community believe the stringent rules will push the crypto industry further away from the United States.

Messari CEO Ryan Selkis was among those who responded unfavorably to the news, saying that if Biden secures reelection,

the crypto industry will not flourish in the country.

Likewise, Chris Perkins, president of crypto venture firm CoinFund, holds the view that other countries have surged ahead of the U.S., and these rules will inevitably result in reduced innovation flowing into the country.

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Colombian Peso Stablecoin Goes Live on Polygon, Aiming for \$10B Remittances Market

Num Finance already issues stablecoins pegged to the Argentine and Peruvian local currencies.

Stablecoin issuer Num Finance has rolled out a Colombian peso-pegged token on the Polygon network, the company said Thursday in a press release.

Named nCOP, the token is over-collateralized by reserve assets and allows people and busi-

nesses to transfer, pay, earn, and save money using blockchain rails, the press release said.

The new offering arrives as stablecoins, a roughly \$124 billion subset of digital assets, are increasingly in demand in emerging regions with frail financial systems such as Latin America or Turkey. People also use these cryptocurrencies to send remittances and store value, according to report by crypto



research firm Chainalysis.

"Currently, Colombia is one of the main recipients of remittances in Latin America, with nearly USD 10 billion flowing into the country," Agustín Liserra, CEO of Num Finance, said in a statement. "Num Finance aims to provide a new possibility for people to send and

receive nCOP as remittances and receive a yield on it."

Num Finance already issues Argentine peso and Peruvian sol stablecoins, and previously laid out plans to roll out new offerings pegged to local currencies in Brazil, Mexico and Bahrain.

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Ethereum Staking Is Booming—But Value of DeFi Assets Keeps Falling

Staking yields may be leaving investors with less incentive to use other DeFi protocols, as data

shows a steady decline in locked assets.

A slew of failures of centralized crypto

exchanges and services over the past year has done little to stem consistent outflows from decentralized finance (DeFi) during that time, data shows.

According to DefiLlama, less than \$38 billion in value remains locked within DeFi protocols across chains, down from \$178 billion at the industry's height in November 2021. Almost \$21.8 billion of that is currently held in Ethereum protocols.

The overall figure even falls short of the ~\$40 billion in total value locked (TVL) in DeFi shortly after centralized exchange FTX collapsed in November 2022, which cratered the amount of many assets locked within

such protocols to a two-year low at the time. Centralized crypto lenders including BlockFi, Genesis, and Gemini Earn also collapsed amid the surrounding contagion.

Though TVL rose back to roughly \$50 billion in April as the market recovered, the metric quickly retraced below \$38 billion despite its underlying crypto values sliding relatively little over this period.

The \$37.6 billion figure does not include funds locked in popular liquid staking protocols like Lido, which has more than doubled its TVL from \$6 billion to \$13.95 billion since FTX fell apart.

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