

SEPTEMBER 12, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

302ND
EDITION

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NFT MARKETS

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EDITORS

Bitcoin jumped to nearly \$26,000 during the Asian trading hours on Tuesday, reversing Monday's decline to three-month lows under \$25,000. The move could be best described as a short squeeze – a rally powered by an unwinding of bearish derivative bets. As prices jumped, cumulative open interest in futures and perpetual swaps trading on Binance, Bybit, OKX and Deribit fell from \$5.05 billion to \$4.8 billion. Open interest refers to the dollar value locked in the number of active or open positions.

Bitcoin's weakness has dragged several altcoins lower, with many testing multi-week lows. This indicates that the broader crypto market is in a firm bear grip. Negative markets make it difficult for buyers to identify short-term bullish trades as rallies hardly sustain. However, it could be a good time for long-term investors to build a portfolio.

LETTER

Bitcoin has been trading near the \$26,000 level for the past few days, indicating a tussle between the bulls and the bears. The down sloping moving averages indicate advantage to bears but the positive divergence on the relative strength index suggests that the selling pressure is reducing. The indicators are not giving a clear advantage either to the bulls or the bears.

Therefore, it is better to wait for the price to either sustain above \$26,500 or dive below \$24,800 before placing large bets. If bulls overcome the obstacle at \$26,500, the BTC/USDT pair could soar to the overhead resistance at \$28,143. On the other hand, a fall below \$24,800 could clear the path for a collapse to \$20,000.

On the upside, a rally above \$26,500 will indicate that the advantage has tilted in favor of the buyers. That may start an up-move to \$27,600 and eventually to \$28,143. Alternatively, if the price breaks below \$25,300, the selling could pick up and the pair may retest the Aug. 17 intraday low of \$25,166.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

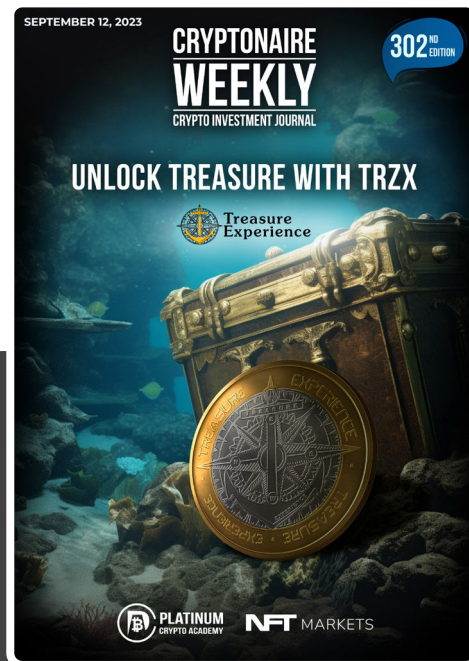


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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 302nd edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.03 Trillion, down 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 37.27 Billion which makes a 84.50% increase. The DeFi volume is \$2.24 Billion, 6.00% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$34.88 Billion, which is 93.60% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Polkadot Ecosystem & Algorand Ecosystem cryptocurrencies.

Bitcoin's price has increased by 0.16% from \$25,720 last week to around \$25,760 and Ether's price has decreased by 2.77% from \$1,625 last week to \$1,580

Bitcoin's market cap is \$502 Billion and the altcoin market cap is \$528 Billion.

Bitcoin jumped to nearly \$26,000 during the Asian trading hours on Tuesday, reversing Monday's decline to three-month lows under \$25,000. The move could be best described as a short squeeze – a rally powered by an unwinding of bearish derivative bets. As prices jumped, cumulative open interest in futures and perpetual swaps trading on Binance, Bybit, OKX and Deribit fell from \$5.05 billion to \$4.8 billion. Open interest refers to the dollar value locked in the number of active or open positions.

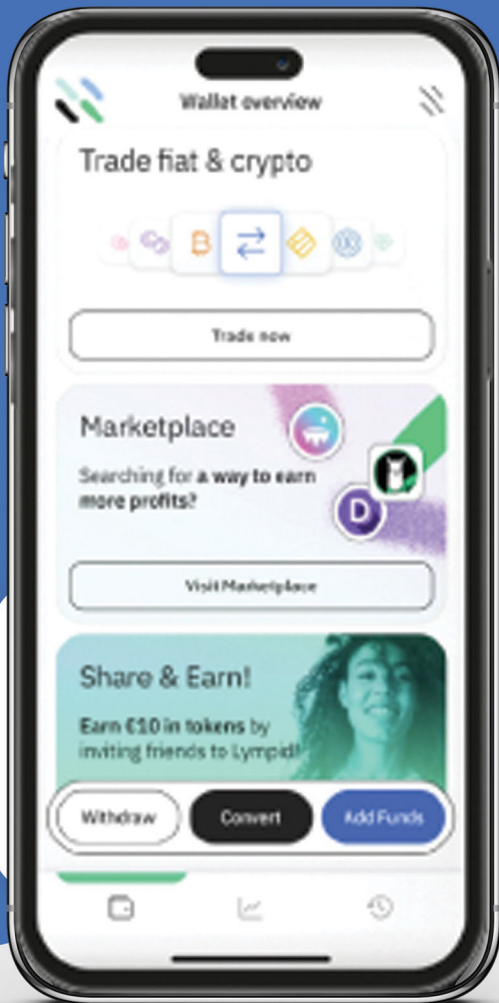
Bitcoin's weakness has dragged several altcoins lower, with many testing multi-week lows. This indicates that the broader crypto market is in a firm bear grip. Negative markets make it difficult for buyers to identify short-term bullish trades as rallies hardly sustain. However, it could be a good time for long-term investors to build a portfolio.

According to a recent Amber data report, 24% of asset management firms are appointing senior executives dedicated to the implementation of digital strategies.

Down the line, 13% more firms plan to adopt a digital assets strategy. This indicates "seriousness about implementation as well as senior management buy-in," the report added

Percentage of Total Market Capitalization (Domnance)

Bitcoin	46.81%
Ethereum	17.78%
Tether	7.93%
BNB	3.03%
USD Coin	2.49%
XRP	2.40%
Cardano	0.81%
Dogecoin	0.81%
Solana	0.69%
BUSD	0.24%
Others	17.01%



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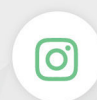
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In the ever-evolving world of NFTs, this week was marked by significant developments, strategic collaborations, and unexpected turns. The crypto market experienced a slight downturn, with major cryptocurrencies like BTC, ETH, and SOL registering losses. However, the NFT space remained abuzz with activity, highlighting the resilience and dynamism of this digital realm.

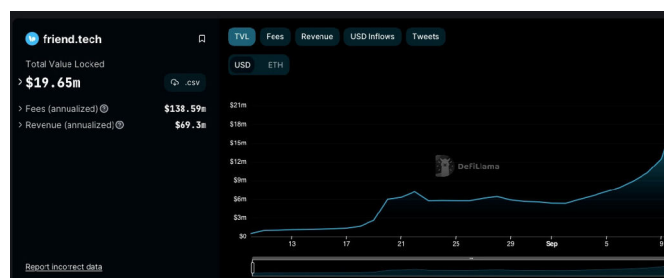
Friend Tech's Resurgence in the NFT Space

Friend Tech's initial foray into the NFT space was met with a mix of curiosity and scepticism. While they introduced innovative concepts, the broader market wasn't ready to fully embrace their offerings, leading to a period of subdued activity for the company. However, like any resilient player, Friend Tech took this as an opportunity to recalibrate.

The company went back to the drawing board, investing in research and development, understanding market needs, and forging strategic partnerships. Their efforts were focused on enhancing user experience, introducing unique digital assets, and ensuring seamless integration with popular blockchain platforms.

The result? A suite of offerings that resonated with both creators and collectors. Their platforms saw a surge in user registrations, and their NFT drops began selling out in record time. The buzz around Friend Tech grew, and they started being

recognized as pioneers in certain NFT niches. Friend Tech's resurgence has had a ripple effect on the NFT industry. Their success story serves as an inspiration for other players, emphasizing the importance of adaptability, innovation, and customer-centricity. Moreover, their comeback has attracted a new segment of users to the NFT space, further driving the adoption and popularity of non-fungible tokens.



Diving into the Metrics

Friend Tech's growth metrics from 9/9 are nothing short of impressive:

New users surged by 105%, reaching 1,960.

Return users increased by 71%, totaling 7,031.

Daily Buy volume skyrocketed by 294%, amounting to \$9.47M.

Total volume stood at \$118.2M, marking an 11% growth.

TVL (Total Value Locked) rose by 31% to reach \$20M.

The highest key, Racer, appreciated by 10%, valued at 6.85 ETH.PFPs (Profile Picture Projects) Gain Momentum:

NFTs and the Broader Crypto Landscape

While the NFT market showcased a mix of highs and lows, the broader crypto landscape witnessed some pivotal developments:The crypto market experienced a dip, with BTC at \$25,670 (down by 0.5%), ETH at \$1,590 (down by 2%), and SOL at \$17.67 (down by 4%).

Base joined forces with industry leaders like Aave and Centrifuge to establish the Tokenized Asset Coalition (TAC). This coalition aims to fast-track the adoption of tokenized real-world assets.

Nissan introduced its virtual Heisman House, offering users a unique blend of games, interactions with former Heisman winners, and a deep dive into Heisman’s rich history. Additionally, users can claim a free All-Access NFT, opening doors to exclusive benefits.

The PFP sector, which includes popular projects like Bored Ape Yacht Club and World of Women, has seen a surge. This momentum is attributed to the renewed interest in Friend Tech and its applications.

BAYC Sales Volume



World of Women Volume



Conclusion

Friend Tech’s resurgence, combined with the various collaborations and launches, has injected a fresh dose of enthusiasm into the NFT community. While the journey ahead promises to be filled with challenges and opportunities, one thing is certain: the NFT space is here to stay, evolve, and continue to captivate the world.



VITALIK BUTERIN'S TWITTER ACCOUNT COMPROMISED: OVER \$691K DRAINED IN DECEPTIVE SCAM

In a shocking turn of events, Vitalik Buterin, the co-founder of Ethereum, fell victim to a severe hack on his X (formerly known as Twitter) account. The incident, which occurred on September 9, 2023, led to significant losses for many unsuspecting followers who were enticed by a malicious link shared from Buterin's account.

The hacker cleverly used Buterin's platform to promote a commemorative non-fungible token (NFT) allegedly celebrating "Proto-Danksharding coming to Ethereum." Many of Buterin's 4.9 million followers were misled by the post, believing it to be genuine due to its origin from a verified account. Upon clicking the link to mint the promised NFT, victims found their wallets drained.

Dmitry Buterin, Vitalik's father, was quick to alert the community about the compromise, urging them to disregard any posts from his son's account until further notice. Ethereum developer Bok Khoo, also known as BokkyPoobah, was among the victims, reporting significant losses from his CryptoPunk NFT collection.

Prominent blockchain investigator, ZachXBT, has been actively tracking the hacker's activities, revealing that the total amount swindled from victims surpassed \$691,000. The most valuable NFT stolen in this scam was CryptoPunk #3983, which holds an approximate value of \$250,543.

The incident has raised concerns about the security measures implemented by high-profile individuals on platforms like X. Some users have even suggested that Buterin should take responsibility for the incident and compensate those affected. However, others argue that Buterin's elevated status makes him an attractive target for various hacking attempts, emphasizing the challenges of maintaining security in the digital age.

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ABOUT US

Global Mentor Exchange (GME) is an AI assisted Web3 Learning & Development Metaverse platform that offers a more engaging, insightful, and efficient remote experience for HR professionals, coaches, trainers, and consultants. GME helps identify the root cause of people problems and implements effective solutions through AI-assisted gamified approach to problem-solving.

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PRESS RELEASE



WEB 3 AND THE EVOLUTION OF SOCIAL MEDIA A DEEP DIVE INTO WUBITS' DECENTRALIZED CRYPTO COMMUNITY

WUBITS, a Web3 social platform for the crypto community, comes with the added advantage of monetizing content beyond the boundaries of the existing web2 social media platforms thus emerging as a game-changing social media platform.

Web3 is a term used to describe the next generation of the internet built on decentralized principles. WUBITS application of Web3 makes it a movement that aims to create a more transparent, open, and user centric web that is not controlled by large corporations. This community driven governance, also allows users to participate in decision-making processes. Web3 uses blockchain tech, cryptocurrencies and NFTs which enable it to give power back to its users in the form of ownership and enhanced user control.

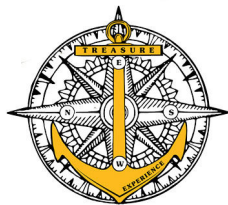
WUBITS allows content creators to sell premium content through its tokenization into smaller pieces. Instead of a monthly subscription, users pay for individual posts making it possible for creators to generate revenue through individual posts, alerts, articles, tips, insights, and tricks.

Unlike the prior Web2 social platforms, WUBITS allows fans to access two revenue generating options. The first option refers to pay-to-read while the second option which will be live soon allows users to subscribe to creator channels to view content.

An attractive feature with WUBITS, is its ability to allow content creators to sell to individuals who are not yet their customers thus growing their social influence and fan base. This feature is an added advantage because it increases exposure for not only content creators but also for the crypto community as a whole.

Content creators looking to capitalize on emerging crypto and Web3 spaces as well as identify opportunities for engaging and generating rewards should visit the [official platform](#) to stay up-to-date on all updates and/or opportunities.





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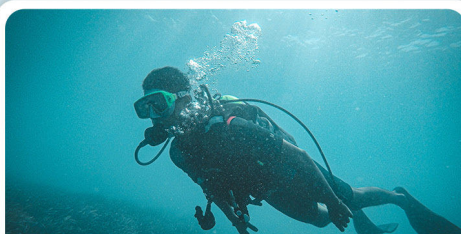
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GEM NFT IPMB ENHANCING THE GOLD ECOSYSTEM

International Precious Metals Bullion (IPMB) Ltd with its aim to digitize the gold ecosystem, created GeM (Global Exchanged Metal), the first and currently only vertically integrated physical gold backed NFT. GeM NFT is 100% backed by and exchangeable into traceable and sustainably produced pure gold bars.

As a digitized NFT of precious metals, standardized GeMs may be purchased with IPMB tokens.

On behalf of GeM holders, IPMB will hold the allocated physical gold metal in their state-of-the-art international vaults with each GeM representing a defined quantity of the allocated physical gold. As such, the production process, starting from the mine down to the vault for storage will be managed by IPMB.

Why invest in GeM NFT?

GeM NFT comes with the added advantage that individuals can buy gold at more affordable rates, below the market price. This is possible because there are no costs associated with GeM on delivery, logistics, storage, management costs or on GeM transfer. Fees are only applicable when holders choose to convert the NFT to physical metal and have it delivered as per the platform's terms and conditions.

In addition, GeM is the only gold-backed NFT that does not charge any additional fee for storage and

insurance of physical gold holdings belonging to crypto owners. Therefore, holding gold with GeM comes with zero cost, as the proceeds from the industrial process cater for the storage, security and audit of the gold.

Currently, GeM provides gold investors with a full-scale traceability of their assets through the entire industrial process. Also, individuals will be able to obtain detailed data on environmental and social impact throughout the process as well. This makes it the ideal investment that also addresses environmental sustainability.

Offering 3 standard types of GeM (GeM10, GeM100, and GeM1000) and a non-standardized GeM (bespoke) makes it ideal for investors to meet their ideal preferences when making purchases. The standardized GeMs will represent 10g, 100g and 1kg of gold respectively whereas the non-standardized GeM will be customized to suit the needs and preferences of an investor.

Gold-interested investors can visit IPMB [website](#) to stay-up-to-date on all the GeM NFT investment opportunities.



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO FUNDING: SUMMER DOLDRUMS END AS FIRMS RAISE \$114M

Substantial raises by Brine Fi and GenTwo also grabbed the attention of industry watchers this week

Ten crypto startups raised over \$114 million, with three firms managing to secure eight-figure cash injections.

Story Protocol was the clear standout, pulling in nearly half the total with \$54 million.

The open intellectual property infrastructure provider's Series A round was led by a16z Crypto, with participation from dozens of other individual investors, venture capital companies and one celebrity investor: Paris Hilton's 11:11 Media.

Other noteworthy backers include Samsung Next, dao5, and former Coinbase chief technology officer Balaji Srinivasan.

Story Protocol's goal is to offer creatives — writers, artists, game developers, musicians, etc. — a

platform that allows them to track the provenance of their work.

"Our current [intellectual property] infrastructure is too unwieldy to support remixing, community lore, and co-creation as foundational pillars of creativity," Story Protocol said in its inaugural blog post. "Instead of leaning into the fundamental force of the internet — openness — most [intellectual property] models emphasize a defensive stance, adding friction to the creative process."

Brine Fi, GenTwo are top fundraisers
Decentralized crypto exchange Brine Fi secured a \$100 million valuation this week after raising \$16.5 million in a Series A round.

The fresh funding came courtesy of lead investor Pantera Capital. Elevation Capital, StarkWare, Spartan Group, and angel investors supported Brine Fi as well.

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INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)
Liquefied Natural Gas**

[Gascoin Whitepaper](#)





G20 moves forward with international crypto framework

The upcoming framework will affect users in several countries by automatically exchanging information about crypto transactions between jurisdictions on an annual basis.

Leaders of the 20 biggest economies in the world — collectively known as G20 — are pushing for a speedy implementation of a cross-border framework for crypto assets.

According to local reports in New Delhi — where the group members are attending a two-day summit — the framework will facilitate information exchange between countries beginning in 2027.

“We call for the swift implementation of the Crypto-Asset Reporting Framework (CARF) and

amendments to the CRS [Common Reporting Standard]. We ask the Global Forum on Transparency and Exchange of Information for Tax Purposes to identify an appropriate and coordinated timeline to commence exchanges by relevant jurisdictions,” stated a consensus declaration signed by G20 leaders.

Several countries would be affected by the upcoming framework, including Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, the United Kingdom and the United States, as well as the European Union. Two-thirds of the world’s population lives in a G20 country.

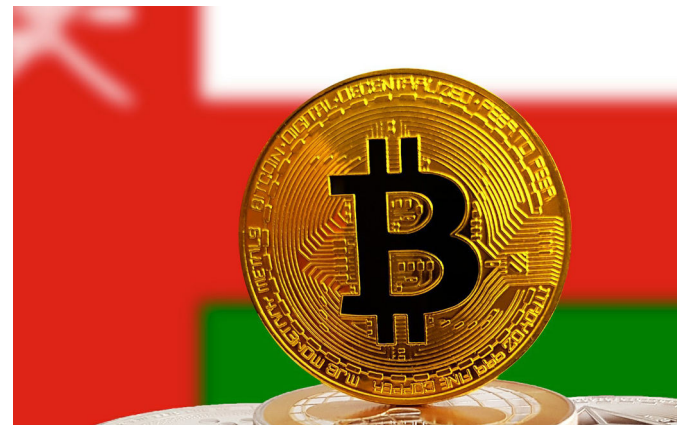
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From Oil To Bitcoin: Oman Plans To Capture 7% Of Hashrate By June 2025

In a rapidly evolving global landscape, where nations are vying for dominance in the Bitcoin mining sector, Oman has emerged as a dark horse with its ambitious plans. The nation aims to capture a staggering 7% of the global Bitcoin hash rate by June 2025. This is not just a lofty goal; it’s backed by data presented by Bitcoin mining expert Jaran Mellerud in his latest report.

Oman, traditionally an oil-centric economy, is located on the south-eastern coast of the Arabian Peninsula. It shares borders with Saudi Arabia, the United Arab Emirates, and Yemen. Historically, Oman has been the 6th largest oil producer per capita globally. However, the winds of change are blowing, and Oman is shifting its focus to Bitcoin mining.

Oman Set To Become



A Bitcoin Mining Heavyweight
As of September 2023, Oman has approximately 20 MW of mining capacity in operation. This includes Exahertz’s and Green Data City’s pilot projects of 11 MW and 1.2 MW, respectively. Additionally, there are a few MWs of unlicensed operations. At an efficiency rate of 27.5 J/TH, this 20 MW of power consumption

translates to 0.7 EH/s, giving Oman a 0.2% share of the global hash rate at the moment.

By the end of 2023, the total hash rate originating from Oman could touch 4 EH/s, which would be 0.9% of the Bitcoin mining network, according to Mellerud. This growth is primarily attributed to Exahertz’s expansion to 100 MW.

[Read more...](#)



Ripple to Acquire Crypto Custodian Fortress Trust

Fortress was founded two years ago by former Prime Trust CEO Scott Purcell.

Ripple announced on Friday that it intends to acquire Nevada-based Fortress Trust—a Web3-focused financial, regulatory, and technology infrastructure provider.

“They’ve built an impressive business with recurring revenue and a strong roster of both crypto-native and new-to-crypto customers,” says Brad Garlinghouse, CEO of Ripple, in a press release. “We’re excited to bring on this team and its technology to accelerate our business and continue pressing our advantage in the areas critical to crypto infrastructure.”

The acquisition follows Ripple’s entry into Fortress as a minority shareholder in August

2022, when it invested in the company’s seed round. It also comes after the company’s \$250 million acquisition of Swiss tokenization firm Metaco, another crypto custodian.

Ripple’s portfolio of regulatory licenses now includes Fortress’ Nevada Trust license. According to Ripple President Monica Long, licenses are a “powerful enabler” for strong customer experience.

“Acquiring Fortress Trust affords us a lot of optionality to both improve the current customer experience in our existing products and explore new, complementary products,” she added.

Fortress was founded just two years ago by Scott Purcell, who previously spearheaded the Nevada-based Prime Trust until 2020.

[Read more...](#)

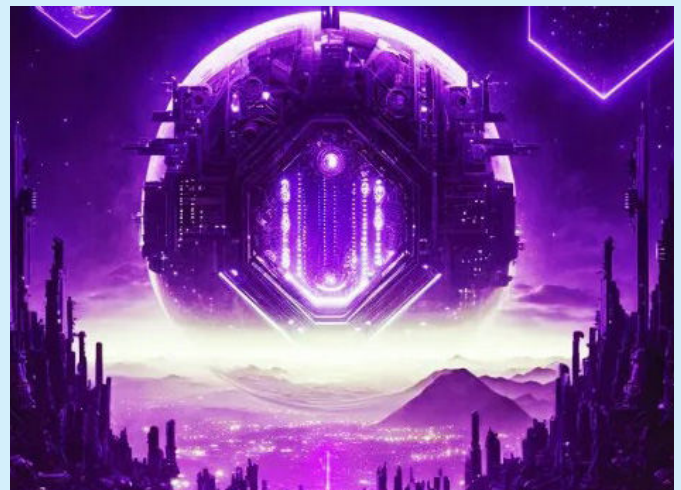
Coinbase CEO Says Lack of Clear Crypto Rules Has Caused ‘Terrible Things,’ Calls for Regulatory Clarity in US

The football club has been keen on creating nonfungible token collections for much of the past year.

The chief executive of top US-based crypto exchange Coinbase says that the lack of clear crypto guidelines

in the US has caused multiple issues within the industry.

In a new interview with CNBC, Coinbase CEO Brian Armstrong says that clear regulatory rules are needed for the US digital assets industry as it continues to burgeon.



According to Armstrong, the lack of clear regulations has caused “terrible things” to happen, such as crypto firms collapsing or moving overseas and the US weakening as a global financial hub.

“Roughly 56 million Americans have used crypto now. That’s about 1 in 5 Americans. Just to give you a sense of scale, about 5x as many Americans have used crypto as have an electric vehicle. This is not some minority thing.

It’s a mainstream thing in American society.

We need to have clear rules that recognize the innovation potential of this technology but then also protect consumers from harm. In the absence of that, we have seen terrible things happen. The industry has moved offshores, we’ve seen exchanges blow up, [and] we’ve seen a weakening of America’s dominance as a financial hub, as a technology leader.”

[Read more...](#)



HOW TREASURE EXPERIENCE IS REVOLUTIONIZING UNDERWATER EXPLORATION WITH CRYPTO

As technological disruptions continually push boundaries, our explorations don't end at the ocean's surface but extend deep beneath. Our oceans cover over **70% of Earth**, yet we know little about them. Exploring the sea can bring both financial gains and new knowledge. Numerous companies have embarked on underwater exploration, driven by the pursuit of invaluable research, knowledge acquisition, and financial prosperity.

Leading the charge in this domain is Treasure Experience, a company dedicated to unraveling the mysteries concealed within the deep sea. They've ventured into cryptocurrencies, becoming the first underwater exploration company to do so. Investors in the company will not only be rewarded with profits but will also gain extensive knowledge about sea exploration. Are you curious to learn more? Continue reading!

What is a Treasure Experience?

Treasure Experience leads the way in deep-sea exploration, uncovering the mysteries hidden beneath the waves. But it's not just about hunting for shipwrecks; it's a journey of self-discovery. What sets Treasure Experience apart is its pioneering use of blockchain technology. They've revolutionized underwater exploration by introducing the Treasure Experience Security Token, or **TRZX** for short. Investing in this company offers investors a variety

of income streams and opportunities for profit.

Treasure Experience goes beyond financial gain and connects people to the captivating world of deep-sea exploration. Treasure Experience showcases the evolving nature of investment opportunities in a rapidly evolving technological landscape. They merge the allure of the deep sea's mysteries with financial potential, making it accessible to everyone through TRZX.

How does the Treasure Experience bring a new dimension to underwater exploration?

Expertise in Underwater Exploration

Treasure Experience boasts unmatched expertise in the field of underwater exploration. Their primary mission is to create the most captivating adventure portal, using their vast knowledge accumulated through evaluating numerous historic shipwreck projects worldwide. By joining their community, members dive headfirst into uncovering lost history, exploring questions that bind us together. This immersive experience will allow participants to witness the unveiling of historically significant artifacts, making them a part of these pivotal events.

First Company in the Crypto Space

Treasure Experience proudly claims to be the first company within the underwater exploration industry

to boldly step into the world of cryptocurrency. The groundbreaking move signals a paradigm shift, presenting investors with new horizons and opportunities. This forward-thinking approach aligns seamlessly with the shifting dynamics of the financial world, offering investors a fresh perspective on how they can engage with and benefit from the company's deep-sea exploration exploits. As trailblazers in their field, Treasure Experience sets a precedent for future endeavors, exemplifying leadership and innovation in underwater exploration.

State-of-the-Art Equipment

Treasure Experience operates with state-of-the-art equipment, setting them apart in underwater exploration. Their crown jewel is the Coral Partner's Nova Ray®, a remotely operated submersible vehicle (ROV). This device is unique because it can work below the ocean's surface and at impressive altitudes from a mobile surface platform. Treasure Experience holds exclusive rights to employ the Nova Ray ROV, establishing it as the primary vehicle for their shipwreck exploration and survey missions. By investing in the best tools for the job, Treasure Experience continues to uncover and preserve our shared history's submerged relics.

Thrilling Experience

At Treasure Experience, the commitment extends beyond exploration; it's about sharing the excitement and adventure of deep-ocean exploration with the world. Each shipwreck discovery holds historical significance and represents a treasure trove of knowledge. Treasure Experience brings this experience to life through various channels, including streaming videos, internet content, and publications. Whether one is a history enthusiast or an adventure seeker, there's an opportunity for everyone to partake in the captivating discoveries. It's an invitation to explore the mysteries of the deep and become an integral part of the ongoing revelation of history's hidden gems.

Decades of Exploration Experience

Treasure Experience boasts an extensive history of remarkable discoveries in the Caribbean and South China Sea. In the Caribbean, they located the Nuestra Senora de Concepcion in the "Silver Shoals Project" (1978), a Spanish treasure ship that sank in 1641. Their "Atocha Project" (1978-1980) led to the

recovery of valuable gold bars, chains, and coins, including the Mother Lode in 1985. In the "Santa Margarita Project" (1979), they retrieved numerous gold bars, chains, and coins. Their "Dominica Project" (1980) sought a 16th-century Portuguese Fleet off Roseau in Dominica. The "Abaco Project" (1989-1990) yielded discoveries about Spanish Galleons lost in 1598, including ship decks, anchors, and Lucayan and Mayan artifacts.

They conducted the "Sung Dynasty Project" (1993-95) in the South China Sea, recovering 900-year-old Chinese trading vessel artifacts. The "Ming Dynasty Project" (1995-97) uncovered five shipwrecks with cargo from China, Thailand, and Vietnam, with 450 artifacts placed in museums and private collections. Their "Japanese Maru and Battleship Project" (1995-2015) involved researching Japanese WWII ships lost in the Philippines and reporting their locations to Japanese historical maritime agencies in 2013. With its rich history of exploration, Treasure Experience stands as a leader in underwater archaeology.

What unique opportunities does Treasure Experience open up for explorers and investors?

Maximizing Returns

Treasure Experience opens a gateway to profit with the TRZX token. Investors can access a unique avenue to share company profits, enjoying returns from diverse income sources. TRZX holders receive dividends from company operations and hold a valuable token, tradable in the secondary market. TRZX holders can anticipate consistent returns and potential increases in the token's base price as the company prospers, creating an exciting financial opportunity.

Thriving Community

Joining the Treasure Experience Community Forum invites explorers and investors into an engaging world of adventure. This forum is a hub where members gather to discuss various adventure-related topics. Treasure Experience hosts live sessions featuring divers, explorers, and historians, offering insights and sharing experiences. It's an open invitation to dive into a vibrant community filled with adventure, excitement, and shared interests.

Digital Merchandise

Treasure Experience offers its community and investors an enticing offer through unique digital merchandise. This merchandise provides a tangible way for investors and explorers to express their passion for deep-sea exploration and actively participate in the adventure. These digital collectables promote engagement and foster a sense of connection and involvement with the company. Digital merchandise reflects the allure of the deep and lets individuals wear their love of underwater exploration.

The Potential Future of Treasure Experience

Turning our attention to the horizon of Treasure Experience, a future rich in opportunities and groundbreaking discoveries unfolds. Underwater exploration holds the potential to redefine investment landscapes. For investors willing to embark on this exciting journey, substantial returns are promised.

Treasure Experience's dedication to pushing the boundaries of deep-sea exploration is evident in several remarkable projects. One is "Enduring V," an endeavor to unravel the mysteries surrounding Flight 19 – five torpedo bombers that mysteriously disappeared in the enigmatic Bermuda Triangle on December 5, 1945. This project is a testament to the audacious spirit with which Treasure Experience ventures into uncharted waters. Furthermore, the

"Cayman" project sets its sights on the USS Alligator, the first-ever US Navy submarine, which met its fate during the tumultuous Civil War. These ventures exemplify Treasure Experience's unwavering determination to elevate exploration to new heights, with the promise of great discoveries in the year ahead.

For investors, the profit potential isn't just good; it's on the cusp of becoming extraordinary. With these ambitious projects and Treasure Experience's dedication to leading the way into uncharted territories, the future shines brighter. In this future, investors don't merely dream of remarkable returns; they participate in the quest to uncover history's hidden treasures, leading to financial prosperity and adventure.

Conclusion

The potential hidden beneath the depths of our oceans is vast and untapped. Treasure Experience stands as a beacon of opportunity in underwater exploration. They have consistently proven themselves as pioneers in the field, poised to take exploration to unprecedented heights. As we navigate the uncharted waters of the future, Treasure Experience remains an invaluable partner for all who seek to discover the secrets of the deep and embark on a journey that promises knowledge and prosperity.





\$700K in crypto and NFTs lost in phishing attack through Vitalik Buterin's hacked X account

According to ZachXBT, Vitalik Buterin is a "big enough target" that an X employee could have been paid off to perpetrate the hack.

Ethereum co-founder Vitalik Buterin's account on X (formerly Twitter) was compromised late at night on Sept. 9. Dmitriy Buterin, father of Vitalik, confirmed the hack through his X account.

Vitalik's hacked account was used to promote a fishing link that stole crypto and non-fungible tokens (NFTs) from wallets that interacted with it. According to on-chain sleuth ZachXBT, the hacker has drained around \$691,000 of assets from victims.

The phishing post, which has since been deleted, lured victims by claiming to celebrate

"Proto-Danksharding coming to Ethereum." The hacker posted a malicious link to mint a fake free commemorative NFT. The fake NFT mint had a 24-hour time limit, urging victims to act quickly.

A CryptoPunk NFT worth 153 ETH or approximately \$250,000, owned by Ethereum developer Bok Khoo, was among the assets stolen in the attack. The attacker has sold most of the NFTs while much of the proceeds are still in the hacker's wallet.

A user on X claimed that Vitalik's negligence led to the attack. Therefore, the Ethereum founder "should take accountability" and "compensate those affected," the user stated.

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Animoca Brands Raises \$20M for Metaverse Project Mocaverse

The investment was led by CMCC Global and included contributions from Kingsway Capital, Liberty City Ventures and GameFi Ventures.

Animoca Brands, a metaverse and gaming venture capital firm, has raised \$20 million to advance its Mocaverse project from a group of other prominent Web3 investors.

The investment was led by CMCC Global and included contributions from Kingsway Capital, Liberty City Ventures and GameFi Ventures, the Hong Kong-based company said Monday. Animoca co-founder Yat Siu also participated in a personal capacity.

Animoca Brands has been one of the leading investors in NFTs,

blockchain gaming and metaverse-related companies in recent years, with backing from the likes of Singapore's state investment fund, Temasek. Animoca's aim is for Mocaverse to provide Web3-native tools for users to build gaming and other entertainment products. One such product under development is Moca ID, a non-fungible token (NFT) collection designed to allow users to craft on-chain identities in order to participate in the Mocaverse ecosystem.

The capital was raised through the sale of Simple Agreements for Future Equity (SAFEs) for about A\$4.50 (\$2.90) each, which will be automatically converted into ordinary shares after six months.



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FBI Traces \$41 Million Cryptocurrency Theft From Stake.com to Lazarus Group

The Federal Bureau of Investigation (FBI) says it has confirmed that North Korea's Lazarus Group was behind the crypto theft of about \$41 million from online crypto casino and sports betting platform Stake.com. The FBI has provided a number of Bitcoin, Ethereum, Binance Smart Chain (BSC), and Polygon addresses that received stolen funds from Stake.com.

FBI Attributes \$41M Crypto Theft to Lazarus Group From DPRK
The Federal Bureau of Investigation (FBI) announced Wednesday that it has identified Lazarus Group's cyber actors as responsible for the theft of approximately \$41 mil-

lion in cryptocurrency from Stake.com. The announcement states:

The FBI is issuing this release to warn the public regarding the theft of approximately \$41 million in virtual currency from Stake.com, an online casino and betting platform. The FBI has confirmed that this theft took place on or about September 4, 2023, and attributes it to the Lazarus Group (also known as APT38) which is comprised of DPRK cyber actors.

The FBI also provided Bitcoin, Ethereum, Binance Smart Chain (BSC), and Polygon wallet addresses to which DPRK cyber actors purportedly transferred the stolen cryptocurrencies from Stake.com.

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SBI subsidiary expands XRP remittance use in Southeast Asia

Visa is working on a solution to eliminate the need for users to hold ETH merely for paying gas fees.

By leveraging XRP as a bridge currency, SBI Remit is hoping for quicker, more cost-effective money transfers across Southeast Asia

SBI Remit, an international remittances subsidiary under Japan's SBI Holdings, has expanded its services using Ripple's XRP to bank accounts in the Philippines, Vietnam and Indonesia.

The move comes in partnership with SBI VC Trade, an affiliate with-



in the SBI Group and San Francisco-based blockchain firm Ripple, the companies revealed Wednesday.

By leveraging XRP as a bridge currency, SBI Remit is hoping for quicker, more cost-effective money transfers, aiming to accelerate adoption in targeted markets, according to a translation of a statement.

The operational frame-

work for the newly expanded service will see SBI VC Trade executing real-time transfers of XRP in response to remittance requests initiated by SBI Remit.

To further its cross-border services, SBI Remit has entered into a partnership with Malaysia-based Trangolo, a cross-border payments provider, facilitating remittances in local fiat currencies.

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FUELING THE FUTURE!

GASCOIN PIONEERS ASSET TOKENIZATION IN OIL AND NATURAL GAS RESOURCES

Liquefied Natural Gas has become a crucial player in the global energy landscape. In the years ahead, the LNG market is poised for remarkable growth. As of 2023, it's valued at approximately USD 74.60 billion. Nevertheless, experts **predict** that by 2028, it will reach USD 103.41 billion with a CAGR of 6.75%.

As LNG demand grows, companies are developing new projects to capitalize on the trend. An interesting development in this field is Gascoin, led by **IBAX**. Gascoin leverages blockchain technology to tokenize oil and natural gas assets to accelerate project success. Throughout this article, we'll examine why Gascoin uses asset tokenization and everything about the project. So, stay tuned as we unravel this captivating fusion of energy and technology.

Common challenges while investing in Oil and Natural Gas Assets

Highly Illiquid

A high level of illiquidity is one of the biggest challenges when investing in oil and natural gas assets. They are not readily tradable like stocks and bonds, so buying and selling them can be challenging. Liquidating oil and gas holdings is often a lengthy and time-consuming process, making it unsuitable for those in financial distress. For such investments, limited liquidity can restrict flexibility.

Additionally, many oil and natural gas companies still use traditional operational methods. As a result, this may pose a challenge to investors looking for innovative and environmentally sustainable investment opportunities.

Capital Intensity

Oil and gas projects require substantial capital investments. This capital intensity can deter smaller investors or companies with limited financial resources. Access to significant upfront capital is often necessary to participate in these ventures, creating a barrier to entry for many potential investors.

Regulatory Compliance

Investing in oil and natural gas assets comes with complex regulatory requirements. These regulations vary by jurisdiction and cover environmental standards, safety protocols, and land use regulations. Navigating these regulations can be challenging and costly for investors, and non-compliance can lead to legal and financial consequences.

Volatility

One of the inherent challenges of investing in oil and natural gas assets is the substantial volatility of these markets. Oil and natural gas prices can fluctuate dramatically based on geopolitical events, supply and demand dynamics, and economic conditions.

Managing this volatility may require a well-thought-out investment strategy, diversification of assets, and a long-term perspective. Additionally, staying informed about industry trends and developments makes investing decisions more informed.

Due Diligence

Thorough due diligence is critical when investing in oil and natural gas assets. This process involves evaluating the assets' quality and potential, the operators' credibility, and the project's financial stability. A lack of due diligence can lead to poor investment decisions and financial losses.

Operational Risks

Oil and natural gas exploration, drilling, transportation, and refining are complex operations. These operations can be susceptible to various risks, including equipment failures, accidents, and natural disasters. Mitigating these operational risks requires substantial expertise and investment in safety measures.

Asset-tokenization as a Solution

Asset tokenization is a groundbreaking idea that is changing how people invest in oil and natural gas. These investments are usually seen as something only big players with lots of money can get into. But now, with asset tokenization, things are different. At its core, asset tokenization turns ownership of these valuable resources into digital tokens. Think of them as special certificates kept safe on a secure blockchain computer system. This innovation makes it easier for more people to invest and brings many benefits.

Firstly, it lets even small investors join the game. You don't need a mountain of cash anymore. You can own a tiny piece of the action, just like having a slice of a big pizza. Plus, you can buy or sell these digital tokens anytime you want, 24/7. You're not limited to the usual stock market hours and don't have to deal with middlemen. It's like having your convenience store for investments.

In a changing energy world, asset tokenization is a powerful solution. It brings oil and gas investments to everyone, making the sector more accessible, transparent, and efficient. It's like opening a door to a future where anyone can invest in energy and

benefit from it.

How Gascoin revolutionized oil and natural gas investing?

Gascoin has emerged as a game-changer in the oil and natural gas industry, ushering in a new era of innovation and transformation. By leveraging blockchain technology and pioneering the tokenization of oil and natural gas assets, Gascoin has revolutionized how energy resources are produced, distributed, and traded. Here's how Gascoin's groundbreaking approach has reshaped the industry:

Blockchain-Powered Transparency and Efficiency:

Gascoin employs blockchain technology to provide unprecedented transparency and efficiency in producing and distributing liquefied natural gas (LNG). This technology ensures that every transaction is securely recorded and verifiable, reducing the risk of fraud and enhancing trust among industry players.

Tokenization of Oil and Natural Gas: Gascoin's tokenization of oil and natural gas assets has democratized investment opportunities in the energy sector. It allows investors to access fractional ownership in energy projects, eliminating traditional barriers to entry. This inclusive approach allows more individuals and institutions to participate in the industry.

Meeting energy Demands in the SADC Region:

Ravetch Investments (Private) Limited, a key player in Gascoin's ecosystem, is poised to significantly impact power generation in the Southern African Development Community (SADC) region. Ravetch Investments aims to prevent unplanned power outages and load shedding by harnessing LNG production. This addresses the region's energy demands and enhances energy security.

Regional Power Trading through SAPP:

The electricity generated from LNG will be traded locally and regionally through the Southern African Power Pool (SAPP). Gascoin's contribution to SAPP promotes efficient energy resource utilization and enhances energy security across member countries. This initiative offers flexibility in delivering power and ensures reliability in meeting fluctuations in demand.

European Energy Security: Gascoin's impact extends beyond the SADC region. As Europe seeks alternative LNG suppliers to address its ongoing energy crisis, Ravetch Investments steps in as a potential solution. Producing LNG for export contributes to Europe's energy security and reduces dependence on traditional natural gas sources. Furthermore, their global expertise in the oil and gas sector, logistics, and risk management positions them for successful execution, ensuring long-term stability and revenue streams for investors.

What makes Gascoin stand out?

Gascoin (GCN) Token, born from the innovative minds at IBAX, has ushered in a revolution in oil and natural gas investing. IBAX's forward-thinking approach has transformed the game in the following ways:

Fractional Ownership with GCN Token

Have you ever dreamed of investing in oil and natural gas assets but thought it was too expensive? Well, with GCN Token, that's no longer a problem! This special digital token allows you to buy and sell tiny pieces of these valuable assets. So, even if you don't have much money to invest, you can still join the club. GCN Token makes it fair and inclusive for everyone.

Liquidity Made Easy

GCN Token transforms the game by letting you trade oil and natural gas assets 24/7 on digital platforms. No need to worry about traditional market hours or middlemen getting in the way. You can make transactions whenever you want, making it super convenient.

Transparency Simplified

GCN Token uses blockchain technology, which is like a super transparent ledger. It keeps a crystal-clear record of who owns what and what's happening with your investments. No more mysteries or hidden dealings – everything is right there for you to see in real time.

Lower Costs, Bigger Gains

Investing can sometimes be costly, with fees and expenses adding up. But with GCN Token, we cut out the middlemen, like brokers and custodians, to reduce those costs. You get to keep more of your

hard-earned money.

Global Access, No Boundaries

With GCN Token, you can invest from anywhere in the world. It doesn't matter where you live; the world of oil and natural gas is at your fingertips. This global accessibility opens up exciting opportunities for investors like you.

Fortified Security with GCN Token

Are you worried about bad guys trying to mess with your investments? GCN Token has your back. It's built on super secure blockchain tech, making it tough for fraudsters to do harm. Your investments stay safe and sound.

In a nutshell, GCN Token makes investing in oil and natural gas assets easier, cheaper, and safer. It's changing the game, making investing a thrilling adventure for everyone, not just the big players. So, get ready to explore the future of investing with GCN Token!

A Brief Look into Gascoin's Tokenomics

Gascoin (GCN) Token has laid out a well-thought-out tokenomics plan that sets the stage for its journey toward sustainable growth and innovation in the energy sector. Here's a simplified breakdown of Gascoin's tokenomics:

Maximum Supply

Gascoin's total token supply is capped at 125,000,000 GCN Tokens. This limit ensures there won't be an excessive flood of tokens, which can help maintain token value.

Distribution Strategy

Investors (70%): A significant portion, 70% of the total tokens, amounting to 87,500,000 GCN Tokens, is reserved for investors. This allocation allows a broad range of participants to get involved in Gascoin, creating an engaged and diverse community.

Insider (Management Allocation – 25%): 25% of the tokens, which equals 31,250,000 GCN Tokens, are allocated to insiders and management. This allocation aligns the interests of Gascoin's team with the project's long-term success.

Advisors (2.5%): Advisors who provide valuable guidance and expertise receive 2.5% of the tokens, totalling 3,125,000 GCN Tokens. Their involvement strengthens the project's foundations.

Marketing & Collaboration (2.5%): An additional 2.5%, or 3,125,000 GCN Tokens, is dedicated to marketing and collaboration efforts. This allocation supports Gascoin's outreach and partnership initiatives, increasing visibility and engagement.

Gascoin's tokenomics plan balances attracting investors, rewarding advisors and management, and fueling marketing efforts while ensuring responsible token release schedules. Taking this approach promotes long-term commitment and community engagement. Moreover, it allows Gascoin to achieve its vision of transforming the energy sector through innovative and sustainable practices.

Benefits of Gascoin: A Promising Journey Toward Financial Success

Dividend Rewards

Holders of GCN Tokens enjoy a unique advantage – the chance to receive dividends from IBAX Crypto UAB. This sweetens the deal for investors. As the value of assets backing GCN Tokens grows, the token's value rises, too. This close connection ensures that investors can ride the success wave in the Natural Gas sector and benefit from the project's accomplishments. It's a win-win alignment of interests.

Direct Asset Growth Link

GCN Token investment offers a special perk – a direct tie between token value and underlying asset growth. When Natural Gas assets gain value, so do GCN Tokens. This means you actively participate in Natural Gas sector growth while reaping financial rewards from the project's success. It combines growth potential and stability in one.

Enhanced Trust and Confidence

IBAX Crypto UAB's transparent communication fosters trust and confidence. When investors clearly understand the project's progress and value, they make informed decisions. This trust forms the foundation of GCN Token's appeal, attracting investors who value transparency and reliability.

Backed by IBAX

GCN Tokens are supported by IBAX, a reputable crypto tokenization platform known for its diligence and expertise. This backing adds an extra layer of confidence for investors, assuring them of support from a trusted player in the crypto industry.

Conclusion

Gascoin's adoption of blockchain technology can potentially transform the oil and gas industry. On a global scale, it will reduce energy costs, improve energy security, and diversify energy sources. As the global demand for liquefied natural gas continues to rise, GCN Tokens hold the potential for future price appreciation, making them a compelling investment option.

Don't miss this opportunity to be part of the future of energy. Join the Gascoin presale live on the [IBAX](#) platform today and embark on your journey toward a brighter, more sustainable energy landscape. For more information on the GCN Token ICO and IBAX Crypto, you can visit their [website](#) or you can follow them on social media at [telegram](#), [discord](#) and [twitter](#) for the latest updates.



UK FCA Gives Crypto Firms More Time to Implement Some Tough Ads Rules



Crypto companies that fail to implement the core rules from October 8 could face an unlimited fine or up to two years imprisonment.

The United Kingdom Financial Conduct Authority (FCA) said it will extend the deadline for crypto firms to implement the strict marketing rules created to protect consumers.

According to an official release, the core rules will still come into effect from October 8, 2023, while measures that require greater technical development, like the 24-hour cooling-off period, can be implemented from January 8, 2024.

FCA Extends Deadline for New Crypto Rules

The FCA has labeled cryptocurrencies as high-risk investments and warned people to be prepared to lose all their money if they purchase such assets. The regulator has instructed that crypto marketing materials must be clear and labeled with risk warnings to protect UK investors.

An authorized firm must approve all public promotions, and they must not be misleading and inappropriately incentivizing people to invest. The rules apply to all global firms and are aimed at strengthening consumer protection from crypto asset risks.

[Read more...](#)

What is the Market Impact as FTX Prepares to Liquidate \$3.4 Billion in Cryptos?

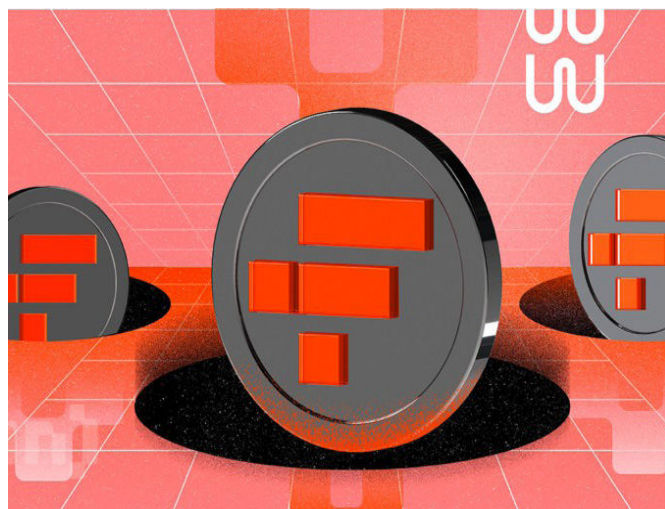
FTX, the bankrupt crypto exchange, awaits court approval for the potential liquidation of \$3.4 billion in crypto. Altcoins, particularly Solana and FTT, are bracing for the potential consequences of the looming sell-off. The bankrupt firm is exploring legal actions to recover funds paid to prominent sport figures and LayerZero.

The cryptocurrency market is abuzz with speculation as the next week promises significant developments. The center of attention is the beleaguered crypto exchange FTX, which is expected to gain court approval to liquidate an estimated \$3.4 billion in cryptocurrencies.

Rumors suggest FTX potentially receiving this liquidation green light by September 13. Stakeholders are apprehensive about the possible adverse repercussions on the market.

Bearish Sentiments Cast a Shadow
Esteemed crypto analytical agency IntoTheBlock highlighted that the looming FTX liquidation might dampen Ethereum and Solana's positive strides in the past week. The firm commented:

"Despite positive news about Visa and a potential spot ETH ETF, FTX's impending \$3B liquidation could be dictating market movement."



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In a recent event that has left the cryptocurrency community stunned, an unidentified Bitcoin user made a transaction that has quickly become the focal point of discussions. On September 10, this user paid an exorbitant transaction fee of 19.82 BTC, equivalent to \$509,563, for a mere transfer of 0.074 BTC. To provide context, the average transaction fee on the Bitcoin network at that moment was around \$2.18.

This unusual transaction has led to widespread speculation and intrigue. Was it a monumental oversight or a calculated move? Colin Wu from Wu Blockchain emphasized the gravity of the situation by noting that this fee is the highest ever paid in US dollar terms.

From	To
1 bclqr3Shws365iuz5rtisjvmulu97957kqvz3zpw3 19.89514072 BTC • \$511,126	1 bclqr3Shws365iuz5rtisjvmulu97957kqvz3zpw3 0.06595313 BTC • \$1,694.40
	2 1FUPHrscTwwJN93aSuNVnHERDgyZAebM 0.00256543 BTC • \$65.91
	3 1HnsFGPHFNVBVrQY2tPmbWruMyGHmh 0.00207202 BTC • \$53.23
	4 bc1qn648p6in4m6tp8nvg58m69*9iq2mfr6m94r 0.00193031 BTC • \$49.59
	5 1CVtqCnRrYsBEn3AS92Nz96Rp322cC 0.00153351 BTC • \$39.40

Chun Wang, the co-founder of F2Pool, the Bitcoin mining pool that processed this transaction, announced a temporary hold on the 19.8 BTC fee. If unclaimed within three days, the amount will be shared among the pool's miners, adhering to industry norms for unusually high transaction fees.

Jameson Lopp

 @lopp · Follow

The transaction that paid nearly 20 BTC (\$500,000) fee a few hours ago looks like an exchange or payment processor with buggy software.

They've received 60,000+ txns and sent 60,000+ txns from the same address (bad practice) and likely calculated their change output incorrectly.

Transaction 4632c474b4c436a3cd31484ae9f98e0e3e0861d278175147497e870b 31 confirmations

Timestamp	2023-09-10 13:10 (4 hours ago)	Fee	1,982.108,632 sat • \$510,750
Features	SegWit Taproot Bech32	Fee rate	0.182,679 sat/vb Discount enabled

Inputs & Outputs Show diagram Details

1 bclqr3Shws365iuz5rtisjvmulu97957kqvz3zpw3 19.89514072 BTC	bclqr3Shws365iuz5rtisjvmulu97957kqvz3zpw3 0.06595313 BTC
	1FUPHrscTwwJN93aSuNVnHERDgyZAebM 0.00256543 BTC
	1HnsFGPHFNVBVrQY2tPmbWruMyGHmh 0.00207202 BTC
	bc1qn648p6in4m6tp8nvg58m69*9iq2mfr6m94r 0.00193031 BTC
	1CVtqCnRrYsBEn3AS92Nz96Rp322cC 0.00153351 BTC

Details

Size	324	Version	1
Virtual size	242.25	Locktime	0
Weight	969	Transaction hex	View

10:33 PM · Sep 10, 2023

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To reclaim the fee, the initiating individual would need to verify their identity and provide evidence by signing a message using the private keys associated with the sending address.

Historically, there have been similar incidents. In April 2016, an anonymous user accidentally sent 0.0001

BTC with a massive 291.2 BTC fee, approximately \$136,000 at that time. BitClub, the mining pool involved, offered to return the excessive fee.

Jameson Lopp, a renowned figure in the crypto space, analysed the recent incident, suggesting that the error might be due to a glitch in software from an exchange or payment processor address. The address involved in this blunder has executed over 60,000 transactions, indicating it's not a novice user.

Despite such anomalies, Bitcoin miners have been reaping significant profits. A Coinmetrics study revealed that in Q2 2023, Bitcoin miners accumulated an impressive \$184 million in transaction fees, a 270% surge from the previous quarter. This amount even surpassed the total fees earned in 2022, underscoring the increasing importance of transaction fees in the crypto ecosystem.

	Algorithm	Market Cap	Emission (Last 24h)	Price (USD)	7Day Change (USD)	Volume (Last 24h)	Pools (known)	Pools Hashrate	Network Hashrate	Difficulty 7Day Change	Last Block
1. Bitcoin	SHA-256	489.33B \$	21.81M \$	25,100.00 \$	-3.17%	12.47B \$	56	441.60 EH/s	382.43 EH/s	-2.65%	607201
2. Dogecoin	Scrypt	8.42B \$	810.75M \$	0.0597 \$	-5.52%	311.13M \$	34	690.47 TH/s	648.60 TH/s	-14.2%	407946
3. Litecoin	Scrypt	4.32B \$	197.93M \$	58.42 \$	-8.52%	432.95M \$	38	725.67 TH/s	671.49 TH/s	+1.52%	2481136
4. Bitcoin Cash	SHA-256	3.57B \$	160.75M \$	182.40 \$	-6.07%	137.31M \$	31	1.68 EH/s	2.73 EH/s	-4.68%	810028
5. Monero	RandomX	2.54B \$	56.98M \$	138.43 \$	-2.3%	51.40M \$	34	2.19 GH/s	2.09 GH/s	-4.27%	2973947
6. Ethereum Classic	Ethash	2.09B \$	230.26M \$	14.54 \$	-5.42%	64.15M \$	67	147.98 TH/s	123.36 TH/s	-3.93%	10100862
7. Kasper	kHeavyHash	815.03M \$	596.95M \$	0.0396 \$	+18.7%	10.12M \$	34	17.37 PH/s	19.10 PH/s	+8.88%	58022985
8. Bitcoin SV	SHA-256	555.95M \$		28.76 \$	-5.72%	10.93M \$	6	16.86 PH/s	575.90 PH/s	-2.36%	889122
9. eCash	SHA-256	423.44M \$	19.28M \$	0.000022 \$	-5.96%	3.15M \$	13	342.50 PH/s	298.49 PH/s	-5.61%	889297
10. Conflux	Octopus	367.94M \$		0.113 \$	-10.62%	31.69M \$	10	3.87 TH/s	4.59 TH/s	-2.38%	79192904
11. Dash	X11	281.06M \$	30.93M \$	24.55 \$	-3.8%	24.66M \$	19	2.35 PH/s	2.47 PH/s	+8.69%	1596293
12. Arweave	PoA	254.85M \$		3.87 \$	-7.15%	7.07M \$	1	14.30 MH/s	44.43 MH/s	no data	1230489
13. Zilliqa	Ethash	251.72M \$		0.0147 \$	-8.29%	15.59M \$	9	36.13 TH/s	34.21 TH/s	0.00%	9123825
14. Chia	PoST	227.48M \$	254.19M \$	26.97 \$	-6.73%	2.81M \$	37	17.12 EH/s	29.66 EH/s	-6.60%	4218874
15. Bitcoin Gold	Equihash 144,5	222.47M \$		12.69 \$	-4.19%	1.67M \$	19	2.88 MH/s	5.57 MH/s	-1.51%	407796
16. Zcash	Equihash	196.58M \$		24.20 \$	-1.3%	16.71M \$	12	8.50 GH/s	7.64 GH/s	-2.70%	23236802
17. Decred	Blake256R14	192.29M \$	32.94M \$	12.42 \$	-4.13%	620.45K \$	3	0.00 TH/s	913.86 TH/s	+36088.8%	788397
18. Ravencoin	KawPow	169.28M \$		0.0141 \$	-5.72%	5.35M \$	53	5.15 TH/s	6.84 TH/s	+9.58%	2970226



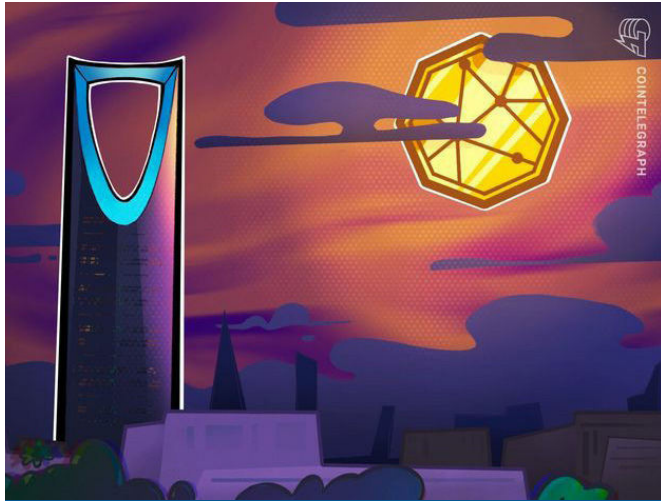
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Saudi Arabia looks to blockchain gaming and Web3 to diversify economy

The kingdom is currently diversifying its economy away from oil and turning to new opportunities, such as gaming and Web3.

Saudi Arabia has ramped up its economic diversification efforts driven by its ambitious Vision 2030.

In a bid to diversify its economy away from a dependence on oil, the kingdom has embraced emerging technologies, such as blockchain and artificial intelligence (AI), and tapped into booming markets like gaming.

But while the country has yet to leave a significant mark in the global game and AI development, the ripples of its investments in the gaming sector could

extend far beyond — at least, that's what Web3 experts say.

"Based on our work and communications that we have, Saudi [Arabia] is very, very interested in Web3," Animoca Brands co-founder Yat Siu told Cointelegraph.

Given the kingdom's partnerships with entities such as The Sandbox and even Animoca, Siu sees that there's an effort from Saudi to venture into the new iteration of the internet. The executive said:

"I think Saudi [Arabia] understands the principle that Web3 gaming or blockchain gaming — the one that we actually prove the owner assets — is going to be the future of gaming."

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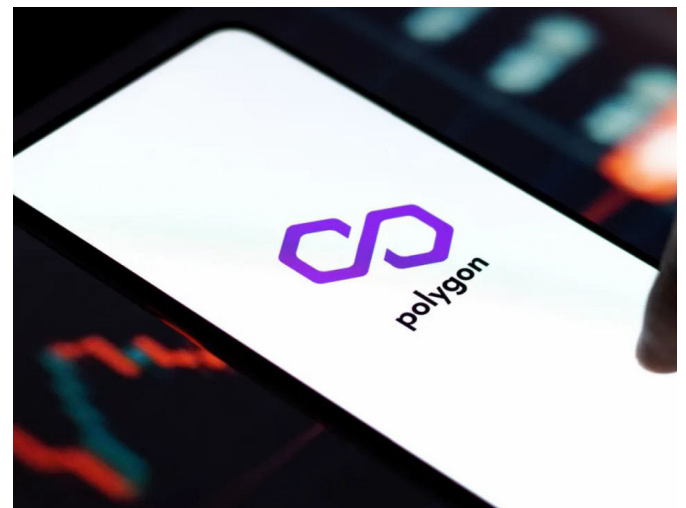
Binance NFT Marketplace Ends Support for Polygon in Effort to 'Streamline'

Users have until the end of the year to withdraw their Polygon NFTs from the exchange's NFT Marketplace. Crypto exchange Binance today said it would end support for Polygon on its NFT marketplace.

In a Friday blog post, the world's biggest

crypto exchange said the decision was part of "ongoing efforts to streamline product offerings on Binance NFT Marketplace." Binance did not immediately respond to Decrypt's request for comment.

The news arrives just after Binance CEO Changpeng Zhao



refuted "rumors" on Twitter that executives had left the company or it was winding down any projects. But then said in the same message that Binance has been handling a "smooth sunset of old products." Friday's announcement added that users will not be able to buy or list Polygon NFTs on the marketplace after 6am UTC, September 26. Users also will not be able to users will not be able to stake

LAND NFTs hosted on Polygon to earn daily The Sandbox (SAND) rewards.

"This decision was made after careful consideration and evaluation, and it is part of our ongoing efforts to streamline product offerings on Binance NFT Marketplace," the exchange said, adding that users should withdraw their NFTs by the end of the year.

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FROM BASEMENT TO BOARDROOM THE DIVERSE WORLD OF CRYPTO MINING

In the vast realm of cryptocurrency, mining stands as one of its most intriguing and dynamic facets. It's a world where individuals and corporations, armed with varying resources, embark on journeys filled with challenges, innovations, and potential rewards. This narrative delves into the contrasting tales of David, a passionate home miner, and Goliath Corp, a behemoth in the mining industry. Through their stories, we'll uncover the intricacies of mining, the strategies employed, and the emotional rollercoasters that accompany the quest for digital gold. Whether you're a crypto novice or a seasoned expert, this tale offers a comprehensive look into the heart of crypto mining, from humble basements to sprawling corporate mining farms.

The Landscape of Crypto Mining

The world of crypto mining is a complex tapestry of technology, strategy, and market dynamics. At its core, crypto mining, especially Bitcoin mining, involves validating and recording transactions on a decentralized public ledger known as the blockchain. This process requires solving intricate mathematical puzzles, a task that demands significant computational power.

In the early days of Bitcoin, mining could be done using regular computers. Enthusiasts and early adopters would run mining software on their personal computers, earning Bitcoin rewards for their efforts. However, as the network grew and

more miners joined the fray, the difficulty of these puzzles increased exponentially.

This rise in difficulty led to the development of specialized hardware designed exclusively for mining. GPUs (Graphics Processing Units) became the go-to choice for miners, offering increased computational power. However, the ever-increasing demand for efficiency and speed soon led to the creation of ASICs (Application-Specific Integrated Circuits). These devices, built solely for mining purposes, offered unparalleled speed and efficiency compared to GPUs.

The introduction of ASICs marked a significant shift in the mining landscape. No longer was mining an activity limited to tech enthusiasts with powerful PCs. It became a full-fledged industry, with players investing significant capital in hardware, electricity, and other infrastructure.

A tale of Two Miners – David's Humble Beginnings

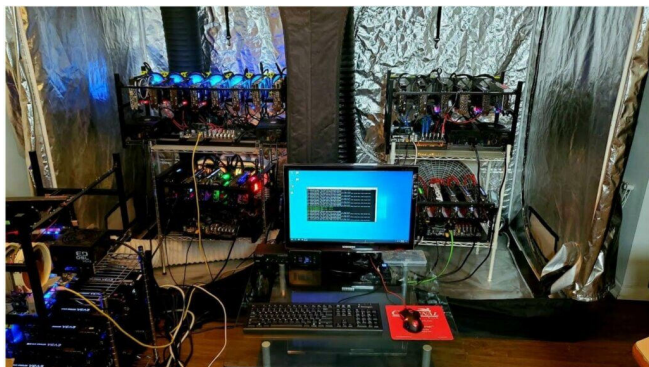
David – Home mining

David, an avid crypto enthusiast, had been following the Bitcoin wave since its inception. With \$50k saved up, he decided to dive into the world of home Bitcoin mining. He meticulously researched the best ASIC miners, set up a dedicated space in his basement, and joined a reputable mining pool.

The initial excitement was palpable. Every time his miner confirmed a transaction, a rush of adrenaline surged through him.

However, the journey wasn't without its challenges. Electricity bills skyrocketed, and there were days when the machines would overheat, causing unexpected downtimes. David also ventured into altcoin mining, hoping to strike gold with a lesser-known coin. The volatility of the crypto market tested his patience. Some days he'd see substantial profits, and on others, he'd barely break even.

Goliath Corp's Grand Entry



Spotting the lucrative potential of the crypto mining industry, Goliath Corp, a tech giant, decided to venture into this domain.

Armed with substantial capital, they initiated their mining journey by strategically selecting locations with affordable electricity, given the energy-intensive nature of mining. These sites were developed into cutting-edge mining farms, equipped with thousands of high-performance ASIC miners.

But their approach wasn't solely about scale. Goliath Corp placed a strong emphasis on R&D, aiming to refine and enhance mining technologies. Their engineering teams were tasked with improving ASIC efficiency, reducing energy consumption, and maximizing output.

Their global strategy was another feather in their cap. By establishing mining operations across various regions, they ensured round-the-clock mining, capitalizing on time zone differences and fluctuating electricity rates. This global footprint also served as a safeguard against potential regulatory challenges in any single region.

Strategic partnerships with prominent crypto exchanges were forged, facilitating the swift conversion of mined coins into liquid assets.



Additionally, significant investments were channeled into advanced cooling solutions, given the critical role of temperature management in optimizing mining hardware performance.

In essence, Goliath Corp's foray into the world of crypto mining was a masterclass in strategy, innovation, and vision, positioning them as trailblazers in an ever-evolving industry.

The Intersection of Their Journeys

As the crypto mining landscape evolved, the paths of individual miners like David and behemoths like Goliath Corp began to intersect in unexpected ways. David, in his pursuit of maximizing profits, was always on the lookout for the best mining pools. These pools, a collective effort of individual miners, increased the chances of solving a block and earning rewards. It was during one of his searches that he stumbled upon a pool operated by none other than Goliath Corp. Intrigued by their state-of-the-art infrastructure and consistent payouts, David decided to join their pool.

Joining Goliath Corp's mining pool opened up a new world for David. He had access to advanced analytics, insights into market trends, and even got a glimpse of the cutting-edge technologies that Goliath Corp was developing. The pool's resources also meant that David could sometimes mine altcoins that were previously out of his reach due to their higher difficulty levels.

Goliath Corp, on the other hand, benefited from the collective power of individual miners like David. Each miner brought unique insights, strategies, and even potential innovations to the table. Goliath Corp recognized this and often held forums and discussions, encouraging miners to share their experiences and suggestions. This feedback loop was invaluable, helping Goliath Corp refine their strategies and stay ahead of the curve.

The collaboration was not without its challenges. David, being an independent miner, sometimes felt dwarfed by the sheer scale of Goliath Corp's operations. He missed the thrill of solo mining and the sense of direct ownership over his rewards. However, the consistent returns and the camaraderie he found in the pool's community made up for it.

Goliath Corp, while benefiting from the pool's collective power, had to ensure that payouts were fair, systems were transparent, and any grievances were addressed promptly. They invested in community managers and support teams to ensure smooth communication with their pool members.

In this intersection of their journeys, both David and Goliath Corp discovered the power of collaboration. While they operated at different scales and had different goals, their shared passion for crypto mining brought them together, leading to mutual growth and learning.

As years went by, the mining difficulty increased exponentially. David's once cutting-edge ASICs now struggled to turn a profit. He had to make a heart-wrenching decision – to continue his passion project or to cut his losses. After much contemplation, he decided to sell his equipment and invest directly in cryptocurrencies, leveraging his market knowledge. Goliath Corp, with their ability to reinvest and upgrade, continued to dominate the mining space. Their empire grew, but not without challenges. Regulatory pressures, environmental concerns, and the ever-evolving crypto landscape kept them on their toes.

David's journey was a testament to the passion, resilience, and adaptability of individual miners. While he didn't achieve the massive success he'd dreamt of, he gained invaluable experience and a respectable ROI on his initial investment. Goliath Corp's journey showcased the power of resources and the importance of continuous innovation in the crypto mining world. Their success was monumental, but it was built on the collective efforts of a dedicated team and the ability to adapt to an ever-changing industry.

In the end, both David and Goliath Corp had their victories and setbacks, painting a holistic picture of the diverse world of crypto mining.

Several factors determine the profitability of home Bitcoin mining:

Bitcoin Price: The market value of BTC plays a significant role. Higher prices can mean more significant rewards, but they can also mean increased competition.

Mining Difficulty: As more miners join the network, the difficulty of solving the mathematical puzzles increases.

Hashrate: This refers to the speed at which mining operations are completed. A higher hash rate means more mining power.

Electricity Cost: Mining consumes a lot of power. Depending on where you live, electricity costs can significantly impact profitability.

Mining Efficiency: This pertains to how efficiently your mining rig operates, especially concerning power consumption.

Tips for Maximizing Returns

For those determined to delve into home mining, here are some strategies to consider:

Cooling & Ventilation: Ensure your mining equipment doesn't overheat. Overheating can lead to malfunctioning, and it also drives up AC costs.

Diversify Your Efforts: Consider mining newer cryptocurrencies that are still feasible for regular computers and GPU rigs. This can help you avoid the high costs of ASICs.

Stay Agile: Re-evaluate your profitability regularly. It might be wise to turn off machines during periods of high electricity costs or when crypto prices dip.

Conclusion

The world of crypto mining is as vast as it is varied. From the solitary endeavours of individuals like David to the expansive operations of entities like Goliath Corp, the journey of mining is a testament to the spirit of innovation and determination. While the tools, strategies, and scales may differ, the underlying passion for discovery and the quest for digital rewards remain consistent. As the crypto landscape continues to evolve, so too will the tales of miners, each carving their unique path in this digital frontier. Whether you're an individual miner or a corporate entity, the key lies in adaptability, continuous learning, and a keen understanding of the ever-shifting dynamics of the crypto world. In the end, the world of crypto mining is not just about the pursuit of digital coins, but also about the stories, experiences, and lessons that shape this remarkable journey.

Friend.tech regains launch hype momentum as revenue hits \$5.6M amid surge in usage

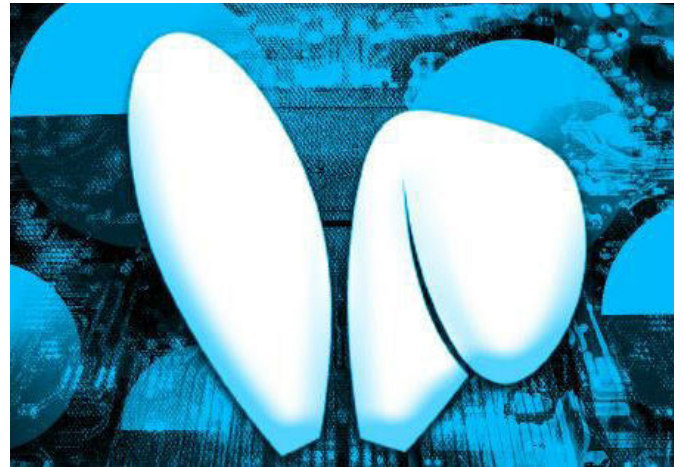
Stablecoin issuer Num Finance has rolled out a Colombian peso-pegged token on the Polygon network, the company said Thursday in a press release.

The decentralized social protocol's strong revenue is driven by a steady increase in usage over the last two weeks.

Friend.tech's revenue hit \$5.6 million on Sept. 9, marking a 30-day

high for the recently launched blockchain social networking platform, which has regained some of its lost momentum, according to Token Terminal data.

The strong revenue is driven by a steady increase in usage over the last two weeks despite a significant fall in the hype it initially generated after its launch on the Base blockchain.



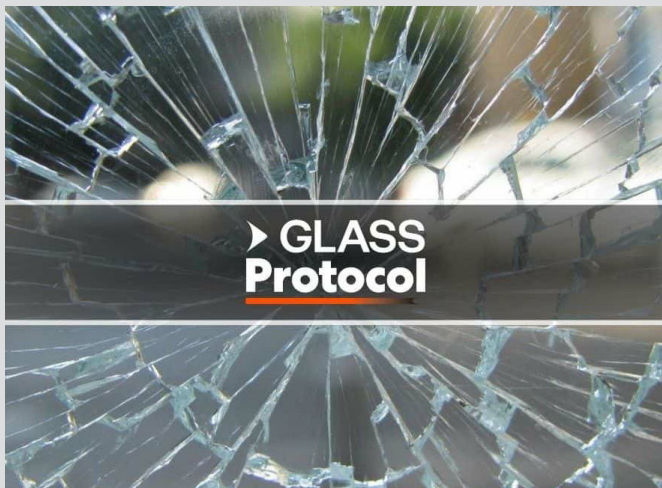
Stats
Friend.tech registered 9,000 Daily Active Users (DAUs), with 2,000 new sign-ups on Sept. 9. Alongside this user activity, the platform observed a trading volume of \$12.3 million, making it the third-highest trading day since its launch.

Meanwhile, fees col-

lected by the platform for the day stood at \$1.23 million — making it the third highest fee-generating day for any blockchain chain or dApp in the cryptocurrency market.

According to on-chain data, the platform recorded 92,000 key trades on Sept. 9

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Glass Protocol's Founders to Walk Away Due to Lacking Demand for Video NFTs

The founders said the protocol will remain free

and accessible to all creators.

Sam Sends and Varun Iyer, the founders of the VC-backed protocol aiming to monetize NFT videos, said they will abandon the project due to low demand two years after its launch.

Glass Protocol's email address will remain open for questions, but the Telegram channel will be closed.

The NFT market experienced a rapid surge in demand back in 2021, outperforming the traditional crypto industry, as celebrities, alongside retail investors, rushed to purchase the next best thing in terms of monkeys, drawings, apes, dogs, and other types of pictures, as well as videos. This led to the creation of multiple new

services, but the trend changed just as sharply during the bear market of 2022, and the NFT space has seen massive outflows. This resulted in numerous projects having to shut down. The latest to head in that direction is Glass Protocol – a project launched two years ago “with a vision for a decentralized video protocol.”

Although the team said it will stop active development, they asserted that the platform will “remain open and free for all creators to use.”

Sends reaffirmed this in a separate post, indicating that “the website, protocol, and NFTs will remain operational and are stored safely.”

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