



# UNVEILING THE INVESTMENT HORIZON: A DEEP DIVE INTO SUI NETWORK







# CONTENTS



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

NFT MARKET SUMMARY SEPTEMBER 26, 2023 07

13

# **PRESS RELEASE**

GCN ICO NOW LIVE: INVEST IN THE FUTURE OF NATURAL GAS WITH GASCOIN (GCN) LIVE ON IBAX MARKETPLACE!	
KRYPTO MINERS CLUB (KMC) EMBARKS ON EXCITING PHASE 2 FOLLOWING STELLAR PHASE 1 SELLOUT	14
CASTMYNFT ANNOUNCES NEW GALLERY TEMPLATES & COLLABORATION	17
CRYPTO FUNDING: STARTUPS RAISE \$115M ACROSS GAMING, CUSTODY, AND INSTITUTIONAL SERVICES	19
GRAYSCALE FILES FOR NEW ETHER FUTURES ETF — OFFICIAL	20
GOOGLE CLOUD PUSHES DEEPER INTO BLOCKCHAIN DATA, ADDING 11 NETWORKS INCLUDING POLYGON	20
OPENSEA API USERS WARNED OF THIRD- PARTY SECURITY BREACH	21
VITALIK BUTERIN WARNS CBDCS MOVING IN WRONG DIRECTION, CALLS THEM 'FRONT ENDS' FOR THE BANKING SYSTEM: REPORT	21

22

TRZX TOKEN: YOUR GATEWAY TO IMPRESSIVE RETURNS, VALUE GROWTH, AND DIGITAL MARINE EXPLORATION

MIXIN NETWORK LOSES \$200M IN ATTACK OF ITS CLOUD PROVIDER	25
CRYPTO INVESTOR BARCLAYS ANNOUNCES CLOSURE OF UK ACCOUNTS FOR BRITISH EXPATS	25
COINBASE SOUGHT TO BUY FTX EUROPE FOR ITS DERIVATIVES BUSINESS, REPORT	26
HONG KONG'S WATCHDOG RAMPS UP MEASURES AGAINST UNLICENSED CRYPTO EXCHANGES	26

27

# UNVEILING THE INVESTMENT HORIZON: A DEEP DIVE INTO SUI NETWORK

GALAXY DIGITAL TURNS TO EUROPE FOR CRYPTO GROWTH AMID REGULATORY STRUGGLE	31
COINBASE SECURES AML REGISTRATION FROM THE BANK OF SPAIN	31
TERRA CLASSIC COMMUNITY VOTES TO STOP USTC MINTING AS REVIVAL EFFORTS CONTINUE	32
TETHER ACQUIRES 20% STAKE IN GERMAN BITCOIN MINER NORTHERN DATA IN UNUSUAL EQUITY DEAL: REPORT	32
GUCCI'S MILAN FASHION WEEK SHOW DEBUTS ON ROBLOX AND ZEPETO	33
BITMAIN INVESTS \$53.9 MILLION IN CORE SCIENTIFIC TO SUPPORT MINING OPERATIONS	33



# EDITORS LETTER

The robust ascent of the U.S. Dollar Index casts a looming shadow, exerting pressure upon Bitcoin and a curated selection of alternative cryptocurrencies within the immediate time frame. Bitcoin's vulnerability, laid bare on the 24th of September, underscores the prevailing dominion of the bears. Their concerted efforts aim to orchestrate a descent beneath the \$26,000 threshold, yet the bulls, resolute and unyielding, are poised to valiantly defend this bastion.

These intrepid buyers aspire to etch a resplendent mark in the annals of Bitcoin history by engineering a positive closure for the month of September, an accomplishment unseen since the year 2016. Should they indeed succeed in this endeavor, it would be nothing short of a monumental triumph, instilling a renewed and invigorated sentiment, for the month of October has traditionally favored the interests of the buyers.

The uncertainty from the inside-day candlestick pattern on Sept. 22 and 23 resolved to the downside on Sept. 24. This suggests that the bears have asserted their supremacy.

The sellers will try to strengthen their position further by pulling the price to the solid support at \$24,800. This remains the key level to watch out for in the near term, as the bulls are expected to defend it with all their might. If the \$24,800 support gives way, the BTC/USDT pair could start a downward move to \$20.000.

Time is running out for the bulls. If they want to start a meaningful recovery, they will have to push and sustain the price above the moving averages. That will open the doors for a retest of the overhead resistance at \$28,143.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnan Shah Karnay Snan Founder, CEO & Editor-in-Chief









# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the everchanging technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!





## Featuring in this weeks Edition:

- Lympid
- Treasure Experience
- IBAX
- Global Mentor Al
- Krypto Miners Club (KMC)

### Also Get.

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

TRZX TOKEN: YOUR GATEWAY TO IMPRESSIVE RETURNS, VALUE GROWTH, AND DIGITAL MARINE EXPLORATION

UNVEILING THE INVESTMENT HORIZON: A DEEP DIVE INTO SUI NETWORK

For Latest update

**SUBSCRIBE NOW** 



# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 304th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.05 Trillion, down 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 22.51 Billion which makes a 4.94% increase. The DeFi volume is \$1.95 Billion, 8.65% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$21.3 Billion, which is 94.62% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now Oracle and Polkadot Ecosystem cryptocurrencies.

Bitcoin's price has decreased by 1.99% from \$26,835 last week to around \$26,300 and Ether's price has decreased by 2.32% from \$1,638 last week to \$1,600 Bitcoin's market cap is \$513 Billion and the altcoin market cap is \$537 Billion.

The robust ascent of the U.S. Dollar Index casts a looming shadow, exerting pressure upon Bitcoin and a curated selection of alternative cryptocurrencies within the immediate time frame. Bitcoin's vulnerability, laid bare on the 24th of September, underscores the prevailing dominion of the bears. Their concerted efforts aim to orchestrate a descent beneath the \$26,000 threshold, yet the bulls, resolute and unyielding, are poised to valiantly defend this bastion.

These intrepid buyers aspire to etch a resplendent mark in the annals of Bitcoin history by engineering a positive closure for the month of September, an accomplishment unseen since the year 2016. Should they indeed succeed in this endeavor, it would be nothing short of a monumental triumph, instilling a renewed and invigorated sentiment, for the month of October has traditionally favored the interests of the buyers. Notably, according to data proffered by CoinGlass, Bitcoin has incurred a negative monthly conclusion in the month

Percentage of Total Market Capitalization (Domnance)		
Bitcoin	47.12%	
Ethereum	17.55%	
Tether	7.65%	
BNB	2.97%	
XRP	2.47%	
USD Coin	2.37%	
Cardano	0.79%	
Dogecoin	0.79%	
Solana	0.74%	
Others	17.55%	

of October merely on two solitary occasions, those being the years 2014 and 2018. Nevertheless, it remains evident that the Bitcoin bulls may encounter formidable obstacles in their pursuit should the winds of macroeconomic adversity continue to howl.

Furthermore, an additional threat to the convalescence of the cryptocurrency realm may materialize in the resolute ascendancy of the verdant dollar, a currency that has asserted its dominion over the financial stage for ten uninterrupted weeks. This remarkable winning streak, the most enduring since the year 2014, further underpins the prevailing might of the U.S. Dollar Index (DXY), which has, in a striking display, configured a golden cross. This augurs the potential for extended uptrends within the proximate future.



# JOIN THE SAGA OF KRYPTO MINERS CLUB **Phase-1** Sellout success...

# **GENERATE SUSTAINABLE PASSIVE INCOME WITH KRYPTO MINERS CLUB**

Krypto Miners Club is a unique NFT collection project where holders earn monthly BTC rewards straight from a dedicated mining farm's revenue.





Learn More About Krypto Miners Club Now!

# A GRAND SLAM SUCCESS IN PHASE 1

Krypto Miners Club sold 2222 NFTs, got 195 S19 J Pro miners in Phase 1, and began mining Bitcoin with a solid 11-14 month ROI. Phase 1 NFT holders received payouts in July & August 2023. We've introduced the Trade-X Bot as our second revenue stream, targeting 60%-100% APY returns for members.



Dive Deeper Into KMC's Success and Roadmap!

# **SECRET USPs BEHIND KMC'S TRIUMPH!**



**Eco-Friendly**: Partnered with a renewable energy-powered mining facility, supporting a greener environment.



High-Tech Infrastructure: Advanced facilities in Dubai for cooling, maintenance, and 24x7 onsite support.



Cost-Effective: Net electricity cost of \$0.03/KWh.



Consistent Growth: With BTC as a steady revenue source, KMC will continuously add more hash power and invest in other promising projects.



Join us on social media to earn passive income with our awesome Goblin NFTs!











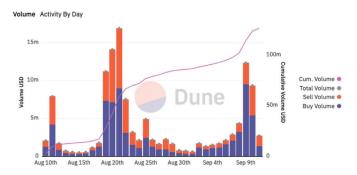








As the week unfurls, the NFT market reveals a tapestry of highs and lows, illustrating a vibrant tableau of the digital asset domain. The narrative transitions from daily trading volumes plummeting to new lows, to the remarkable ascendancy of art, championed by illustrious pieces like Beef Brothko, Politics Is Bullshit, and the Velocity Series. The week also marked the finale of Matt Kane Anons auctions, garnering a total of 169 ETH, while DraftKings Reignmakers seized the pinnacle on the weekly volume board with an impressive \$7M. The market rotation initiated by FriendTech's airdrop heralded a green wave, hinting at the fluid dynamics within the NFT ecosystem. This summary endeavours to dissect these unfolding events, offering a lucid lens into the market trends, price actions, and the notable orchestrators shaping the NFT arena this week.



# **NFT Market Dynamics**

The total trading volume barely touched the \$12M mark, showcasing a subdued activity within the

marketplace. This was particularly noticeable on Saturday when the daily trading volume plummeted to a new low of \$5.5M, a figure that left many market watchers in contemplation.

However, amidst the overall market slowdown, FriendTech emerged as a beacon of activity. The platform alone orchestrated a trading volume of \$12.2M on Saturday, standing in stark contrast to the market's general demeanour. This divergence not only highlighted the unique position of FriendTech in the NFT ecosystem but also showcased the potential for dedicated platforms to thrive even when the broader market seems to be in a lull.

## **Artistic Triumphs**

The realm of art persists as a formidable contender in the NFT sphere. Beef Brothko from DieWithMostLikes emerged as a notable victor, minting at 0.03 ETH and soaring past 0.4 ETH over the weekend. The art sector witnessed robust movements with Beef Brothko (+128%), Velocity Series (+75%), and Winds of Yawanawa (+13%) spearheading the surge among the top movers.



# **Auction Actions**

The auction arena within the NFT market witnessed a notable event this week with the conclusion of Matt Kane's Anons auctions. This event was a spotlight in the auction sphere, showcasing the continuous allure and value appreciation of digital art and collectibles. The auctions culminated in a total accumulation of 169 ETH, a figure that resonates with the growing financial traction that NFTs continue to garner.

Among the auctions, a high sale of 30 ETH was recorded, underscoring the significant value investors are willing to place on unique digital assets. Each bid and counterbid echoed the robust competitive spirit that drives the NFT auction environment, a space where the appreciation of digital artistry meets financial investment.

The Anons auctions by Matt Kane were not just a transactional event; they were a celebration of digital creativity and a testament to the evolving narrative of art in the digital age. The successful conclusion of these auctions adds to the growing list of high-value NFT auctions that have become a hallmark in the crypto-art space.

Moreover, the auctions provided a platform for artists and buyers to interact within a marketplace that values authenticity and originality. The bidding process, often intense and exhilarating, reflects the burgeoning interest and the financial capability of investors in acquiring digital assets that resonate with them on a personal or aesthetic level.

The auction actions this week also shed light on the broader economic dynamics within the NFT market. They reflect a microcosm of the market's supply and demand mechanics, where the scarcity and uniqueness of NFTs drive value appreciation. Each auction is a learning experience for the market, providing insights into buyer behavior, value perception, and the potential for future auctions.



As the gavel came down on the final piece, marking the end of Matt Kane's Anons auctions, the reverberations of its success echoed through the NFT community. It's events like these that continue to shape the auction landscape, providing a glimpse into the potential future where digital art auctions become as mainstream and celebrated as their traditional counterparts.

The Anons auctions have set a precedent, and as we move forward, the anticipation around upcoming auctions and the artists who will take the center stage next, continues to build. The blend of art, technology, and finance within the auction arena continues to be a captivating aspect of the NFT market, promising more action-packed auction events in the near future.

The auctions spotlighted a high sale of 30 ETH, etching a significant milestone in the NFT auction arena.

## FriendTech's Market Rotation

The market milieu in FriendTech experienced a 'green wave' in the wake of Friday's airdrop. Aimed at curbing self-buying, the airdrop catalyzed a major market pivot. The aligned 3,3 strategy emerged triumphant, heralding significant surges in key metrics. The total user count now stands at 250,000 with the total transaction volume escalating to \$283M.

# **Price Action Insights**

The price action across diverse NFTs unveiled a medley of red and green. Pudgy Penguins emerged as the stellar performer on the board, marking a 13% ascent to 4.58 ETH amidst a week of red. The price dynamics mirror the volatile yet enthralling nature of the NFT market.

# **Upcoming NFT Ventures**

The NFT domain is abuzz with anticipation for new mints and reveals. Legends of the Mara is poised to inaugurate Season 1 in Yuga land, marking a significant epoch in the NFT calendar.

# **Other Notable Headlines**

Sunday's trading volume anchored at \$6.5M (4,100 ETH).

OpenSea is gearing up to venture into Twitch, with the announcement of its first gaming partner on the horizon.

Yuga Labs unveiled 'Odas,' delineating their interaction dynamics with Kodas and Kodamaras.

# Conclusion

The NFT market remains a realm brimming with boundless prospects and dynamic shifts. As we tread into a new week, the anticipation for what unfurls next in the NFT space keeps the crypto community on tenterhooks.



# **ABOUT US**

Global Mentor Exchange (GME) is an assisted Web3 Learning Development Metaverse platform that offers а more engaging, insightful, and efficient remote experience for HR professionals, coaches, trainers, and consultants. GME helps identify the root cause of people problems and implements through effective solutions Al-assisted gamified approach to problem-solving.

THE WORLD'S FIRST AI-POWERED METAVERSE WHICH SOLVES HR AND PERFORMANCE ISSUES THROUGH GAMIFIED INTERACTION.



**Secure Your Spot Here** 

# **KEY ADVANTAGES**

- Receive Airdrops
- Access Al Simulations
- Simulation Certificates
- Profit Generating Activities
- Event Discounts
- Real Estate Benefits
- Receive AI NFTs



7 Days Left! | Act NOW | 200% Pre-Sale Discount







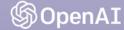














In a significant and exciting development within the rapidly evolving realm of blockchain-based gaming, Proof of Play, a company led by the visionary Amitt Mahajan, co-creator of the iconic Farmville game, has successfully secured a substantial funding round, amounting to an impressive \$33 million.



This momentous financial injection, officially announced on September 21, 2023, is poised to propel Proof of Play into the forefront of Web3 game development, promising not just innovation but also immersive and groundbreaking experiences for players worldwide.

## Visionaries at the Helm

At the helm of Proof of Play stands Amitt Mahajan, who assumes the role of CEO. Alongside him is none other than Emmett Shear, the illustrious co-founder of the renowned streaming platform Twitch, who now takes a prominent seat on the company's

board. With this dynamic duo leading the charge, the gaming community is ablaze with anticipation and excitement, eagerly awaiting what's in store.

# **A Show of Strong Support**

The fundraising effort undertaken by Proof of Play is nothing short of remarkable. It was co-led by the esteemed Chris Dixon from Andreessen Horowitz (a16z) and the accomplished Neil Mehta from Greenoaks. Joining this illustrious lineup of investors are notable figures such as Naval Ravikant, Balaji Srinivasan, and even the founders of the colossal streaming giant, Twitch. Not stopping there, several Web3-focused firms have also pledged their support and investment, including Anchorage Digital, Mercury, Firebase, Zynga, and Alchemy. This impressive roster of investors underscores the profound belief in Proof of Play's vision for the future of gaming within the Web3 ecosystem.

# Pirate Nation: A Glimpse into the Future

Proof of Play had already made waves with the closed beta release of their first game, Pirate Nation, back in December 2022. This inaugural title provides an enticing peek into the gaming experiences they intend to craft within the intricate Web3 framework.

A particularly intriguing claim made by Proof of Play is their ability to tackle the common challenges that players often face when delving into the world of Web3 games.





# TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in the Treasure Experience.
Treasure the Movement Now!

LEARN MORE ABOUT INVESTING IN TRZX



# Benefits of Becoming a TRZX Investor

# Preferred Distribution

TRZX Token holders will receive a pro-rated share of a 75/25 (Holder/Company) split on profits until each holder has been returned 125% of initial Token price, or \$1.25 USD on each Dollar invested.

## Profit Share

Following the return of the original investment plus 25%, TRZX Holders shall receive a pro-rated 40% share in the company profits from media content and branded merchandise as an ongoing royalty.

# → Commodity Recovery

TRZX Token holders shall be eligible to receive a pro-rated share of 10% from the profits from the net recovery of montizable items from shipwrecks and other potential commodity sites.

# Licensing Deals

TRZX Holders may receive up to 5% royalty from the patent and licensing of intellectual property, including but not limited to submersible remotely operated vehicles (ROVs), developed by management.

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token(TRZX). TRZX is a novel way for investors to benefit in the company profits, realizing returns from a range of distinctive revenue streams. Along with receiving dividends from company operations, TRZX Holders will own the token itself which can be sold in the secondary market. Through successful company operations, TRZX Holders may expect consistent returns as well as increases in the base price of the token itself.







In a significant development in the world of cryptocurrency and entertainment, the Securities and Exchange Commission (SEC) has taken enforcement action against the team behind the popular animated web series, "Stoner Cats." This action revolves around allegations that the nonfungible tokens (NFTs) associated with the series were unlawfully offered as unregistered securities. The web series, which boasts a star-studded cast including Mila Kunis and Ashton Kutcher, has gained notoriety for its innovative funding approach through NFTs. This article delves into the details of the SEC's enforcement action and its implications for the NFT industry.

# The Unregistered Securities Issue

The SEC's order, issued on a Wednesday, asserts that the company responsible for "Stoner Cats," known as Stoner Cats 2 (SC2), engaged in the unlawful sale of NFTs tied to the animated web series. These NFTs were designed to generate royalties for their holders and were utilized to finance the production of the show. According to the order, SC2 managed to amass a staggering \$8 million in sales by selling approximately 100,000 Stoner Cat NFTs, each representing characters from the show. The sales took place in July 2021.

What raises regulatory concerns is the way SC2 promoted these NFTs to the public. The SEC

alleges that SC2 embarked on an extensive media campaign, both prior to and after the initial NFT offering. This campaign purportedly linked the success of the "Stoner Cats" web series directly to the value and profitability of the NFTs. As a result, investors were led to believe that these NFTs held the potential for substantial returns.

# The SEC's Position

In its enforcement action, the SEC argues that SC2's actions violated securities laws, as they offered unregistered securities to the public. According to the SEC's filing, "SC2 engaged in this conduct without registering the offering of the Stoner Cats NFTs." This failure to register these securities, despite their inherent investment-like characteristics, has led to regulatory intervention.

## The Settlement

In response to the SEC's enforcement action, Stoner Cats 2 reached a settlement. The company neither admitted nor denied wrongdoing but agreed to several key provisions. These include paying a \$1 million fine and destroying all remaining Stoner Cat NFTs in its possession. Moreover, SC2 has committed to establishing a fund aimed at reimbursing individuals who invested in these tokens, signalling its willingness to rectify the situation.



Gascoin (GCN) ICO is now live and ready for investors to participate in shaping the future of Natural Gas investments. With Gascoin (GCN), we're redefining the rules of investment in natural gas. Gone are the days of committing large sums of capital. Now, anyone can participate by purchasing fractions of GCN tokens, making this lucrative business accessible to all.

The Gascoin (GCN) is your ticket to a world of possibilities. It's the key to unlocking the immense potential of our **6 Trillion cubic feet Natural Gas reserves**, estimated to be worth a staggering \$24 billion. This remarkable backing ensures the stability and growth of GCN tokens, offering investors a secure and promising venture.

The Gascoin (GCN) offers investors a unique opportunity with a number of benefits:

**Easy Trading:** Trade Gascoin easily on IBAX, anytime, anywhere.

**Fractional Ownership:** Own a piece of \$24B Natural Gas reserves with GCN tokens.

**Secure Smart Contracts:** Transparent and automated transactions.

**Budget-Friendly:** Dive into the natural gas market for as little as \$80 per token.

**Value Growth Potential:** Over time, token values will increase substantially.

**Compliance Assurance:** GCN tokens strictly adhere to local and global regulations.

**Eco-friendly:** Invest in GCN tokens for a sustainable, reduced environmental impact.

## **About Gascoin:**

Gascoin (GCN) is a groundbreaking token powered by IBAX, backed by coal bed methane natural gas resources. Gascoin utilizes blockchain technology to redefine investment opportunities in naturagas. Gascoin (GCN) represents their mission to democratize access to this high-potential market.

Gascoin is dedicated to making investments in the Natural Gas sector transparent, inclusive, and profitable for everyone. Join them on this exciting journey by participating in the Gascoin(GCN) ICO. **Register** today!

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, says about Gascoin, "I really like Gascoin project and for all the right reasons. Gascoin's unique fractional ownership feature has democratized access to a traditionally exclusive market. It's breaking down the financial barriers that have limited many from investing in substantial assets like Natural Gas. The backing of \$24 billion in Natural Gas reserves is not just impressive; it brings a level of stability rarely seen in crypto. I believe Gascoin represents a promising opportunity for investors who value innovation, security, and sustainability in their portfolios."

For more information on IBAX Crypto, you can visit their **website** or you can follow them on social media at **telegram**, **discord** and **twitter**.



**Dubai, UAE – September 1, 2023**: In a world where cryptocurrency is reshaping the financial landscape, **Krypto Miners Club (KMC)** emerges as a beacon of innovation and reliability. After the resounding success of its Phase 1, which saw an astonishing sellout in record time, KMC proudly announces the commencement of its much-anticipated Phase 2.

A significant attribute that sets KMC apart in the burgeoning world of cryptocurrency is its uncompromising commitment to its user community. The **recently initiated payouts for June, July, and August** stand as a testament to this.



With an average Return on Investment (ROI) spanning just 11-14 months, assuming BTC holds steady at 30,000 USDT, KMC offers transparency and profitability.

Furthermore, the allure of an expedited ROI becomes tangible if BTC valuations surge past the 30,000 USDT mark. The cherry on top? These payouts aren't ephemeral—they are lifelong and are poised to amplify for each NFT as KMC advances through its phased launches.

Mining is the backbone of the KMC venture, and in this realm, the club has shown an unwavering commitment to operational excellence. KMC takes proactive measures to **replace its mining machines every quarter** to ensure seamless and uninterrupted mining cycles.

This systematic approach is a vanguard in ensuring that KMC's technological infrastructure remains state-of-the-art and continues to serve its community with unmatched efficiency.

Further simplifying the entry into its club, KMC has rolled out its "credit card mint process." By eliminating the often complex dance of crypto wallets and exchanges, this process ensures that enthusiasts, even those new to the crypto space, can seamlessly become a part of the KMC journey.

Reflecting on the trajectory and vision of KMC, the Founder & CEO, Yashodhan Patil, says, "We would like to thank our community members for their continued support and trust in our platform. The Krypto Miners Club team is committed to delivering

the best possible experience to our users, and we are confident that Phase 2 will exceed their expectations with stupendous success in Phase 1."



He added, "We are thrilled with the response to Phase 1 and are excited to announce the launch of Phase 2. Our platform provides a remarkable opportunity for individuals to earn passive income through cryptocurrency mining, and we look forward to continuing to grow and expand our community."

Earlier, in the overwhelming success of Phase 1, Krypto Miners Club (KMC) saw the rapidly selling out of its projected supply of 2,222 units. This momentum, a clear testament to the community's trust and excitement, has firmly positioned KMC as a trailblazer in the cryptocurrency landscape.

As KMC gears to unveil Phase 2, palpable anticipation fills the air. This upcoming phase isn't merely a continuation; it symbolizes a transformative evolution. Phase 2 promises to introduce the enhanced features mentioned above and aims to maximize efficiency and profitability for its members.

Recognizing the vision of early adopters, KMC offers a "special whitelist price of \$375 per unit." With the resounding success of Phase 1, they expect these units to be swiftly snapped up, especially as the unit prices are set to rise to \$475.

The KMC team is inviting everyone to take advantage of the chance to be a part of the future. They are calling out all the enthusiasts to secure their KMC NFT today and embark on a transformative crypto journey!

For more information, explore their website – **Krypto Miners Club**. Stay connected with us across various social media platforms – **Twitter**, **Instagram**, **Discord**, **YouTube** 

For media inquiries, please contact:

Krypto Miners Club (KMC)

Dubai Silicon Oasis, DDP,

Building A2, Dubai,

United Arab Emirates.

# www.kryptominers.club

# **About Krypto Miners Club (KMC):**

The Krypto Miners Club (KMC) is leading the NFT revolution as a community-focused project that relies on the strong foundation of BTC mining. KMC is an NFT project that aims to mine Bitcoin using renewable energy-powered mining facilities in Dubai. Those who own KMC NFTs are more than just investors; they also receive monthly rewards in BTC, which comes from the revenue generated by KMC's BTC mining farm. KMC is committed to providing its NFT holders with long-term passive income, ensuring they benefit from their investment in tangible ways. This marks a groundbreaking era where NFTs and cryptocurrency intersect.





# Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project



Investing with our platform is simple and straightfoward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

**IBAX Whitepaper** 





# **INVESTMENT OPTIONS**

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

Natural Gas (Coal Bed Methane) Liquefied Natural Gas

**Gascoin Whitepaper** 

















**CASTmyNFT.io**, the groundbreaking platform known for revolutionizing the way NFTs are showcased and appreciated, is set to take another monumental stride. The company's continuous commitment to innovation has led to several exciting new features and collaboration efforts, ensuring an enriched experience for both creators and collectors.

The newly introduced gallery templates are a testament to CASTmyNFT's commitment to excellence. Designed with a "luxurious living room style," these templates invite users into a world of sophistication and elegance.

Further, a "custom gallery" has been crafted in collaboration with the OG Collective, underscoring the platform's dedication to its community and forging stronger partnerships.



In a move to foster accessibility, the stellar development team at CASTmyNFT has worked tirelessly to lower the 3D gallery template file size. This significant enhancement ensures that individuals with slower internet connections can seamlessly access and experience the platform's offerings.

Further enhancing user experience, the team has "revamped the Alchemy API implementation," streamlining the fetching of NFT metadata. By upgrading its subscription level, the platform now boasts an increased API response time, providing swift, efficient interactions for its users.

In a dynamic world where technology meets art, NFT platforms need to be agile and forward-looking. CASTmyNFT is not just keeping pace with industry developments but is setting benchmarks.

From an investor's standpoint, the trajectory of CASTmyNFT is one of ascension and promise. Having 'successfully completed two funding stages, amassing a total of \$350,000 for research, development, team building, and platform launch, the company is poised for its third funding stage.'

With an **investment call** of \$1,00,000 for a 10% equity stake, this 3rd funding round – Q4 2023 with investors whitelisting from September aims to bolster the platform's operations, introducing in-gallery events with chat features, integrating additional blockchain compatibility, iOS, and Android apps and boosting platform growth.



Further, the future holds vast potential for CASTmyNFT, with "Scaling" ambitions to integrate virtual reality, TV app functionality and marketplace integration by 2024-2026. However, based on customer feedback and industry trends, rather than focusing on marketplace integration, the platform is currently focusing on building more authority around the integration of smart contracts.

Beyond this, there's a vision for an "exit strategy" post-2026 through an IPO or a strategic sale to a major industry player.

CASTmyNFT's revenue model stands as a beacon for investors. With a multi-faceted approach that includes paid subscriptions for ad-free casting, promotion of the 3D gallery, unique design opportunities for the 3D gallery, and in-gallery advertising, the platform presents a robust and sustainable income stream.

But beyond its core functionalities, CASTmyNFT has unleashed an 'unprecedented advertising opportunity' reminiscent of the early Internet days. With the NFT industry burgeoning exponentially, the platform offers a unique chance for advertisers to capture a global audience before it becomes oversaturated.

CASTmyNFT's co-founder, Joel Nseula, emphasizes the platform's popularity among NFT creators and collectors and the distinct advertising packages tailored to elevate brand visibility in this fast-paced market.

Advertisers stand to benefit immensely from the platform's offerings. From **in-gallery ad placements** strategically embedded to consistently engage visitors to a **massive social media outreach** guaranteeing a million impressions, CASTmyNFT ensures brands are seen, heard, and remembered.

The platform's advertising packages, "Raising" and "Evolved," offer tailored solutions ranging from in-gallery banner ads to organic social media promotions.

In the burgeoning world of NFTs, CASTmyNFT offers an advertising opportunity reminiscent of the early internet days – massive reach without the competition clutter.

"In the rapidly evolving world of NFTs, we recognize the importance of visibility and strategic engagement. Our advertising packages, meticulously tailored

for global brands, NFT collections, and digital ad placement agencies, represent our commitment to pushing boundaries." – Joel Nseula, Co-Founder of CASTmyNFT.

Joel added, "With diverse ad formats, optimal placements, and a promise of up to 100,000 impressions through our expansive social media network, we at CASTmyNFT are not just offering ad space but a holistic, impactful experience. We invite brands and creators to leverage this unique

opportunity and shape the future alongside us." CASTmyNFT beckons advertisers and investors alike to be part of a revolutionary journey that promises not just returns but an indelible mark in the NFT cosmos.

With spots filling rapidly, now is the opportune moment to secure a place in this promising venture.

For further details, investment opportunities, or advertising packages, visit **CASTmyNFT** or contact their dedicated team at **CASTmyNFT**@support.

# For media inquiries, please contact:

Joel Nseula and Samuel Jenny

Co-founders CASTmyNFT.io

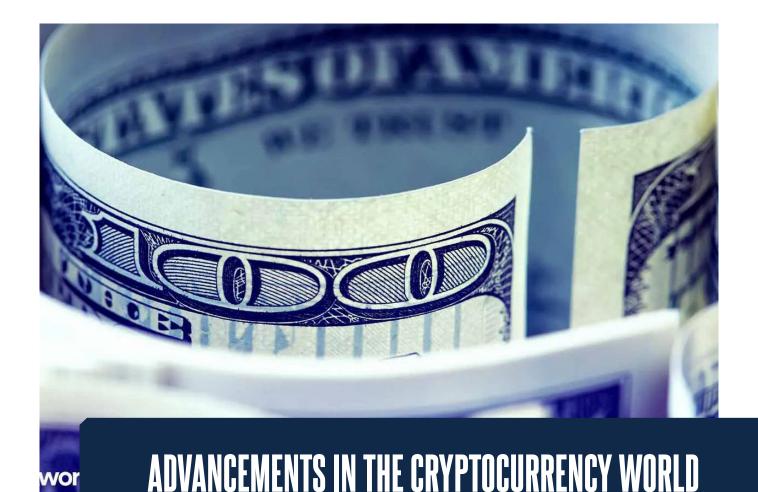
joel@castmynft.com

samuel@castmynft.com

# **About CASTmyNFT.io:**

CASTmyNFT.io is a leading NFT one-stop-shop platform in the Web3 market, dedicated to revolutionizing the NFT industry. With our cutting-edge technology, we empower NFT artists and collectors to create breathtaking 3D NFT galleries that showcase NFT pieces and prized collections to the world. CASTmyNFT offers free immersive 3D galleries, which have been carefully designed to completely transform how NFTs are showcased, viewed, and experienced. It's an amazing way to bring more awareness and focus to your artwork while keeping your audience highly captivated and engaged.

And best of all, it's FREE.



Well into the autumn, crypto and Web3 startups are beginning to put up solid fundraising amounts

As the summer season officially concludes this Saturday, the outlook for crypto fundraising appears promising heading into the fall.

Eleven crypto startups raised a combined total of \$115.5 million across a variety of disciplines this week. Gaming, though, took the cake.

Proof of Play, which describes itself as an on-chain game studio, raised \$33 million in seed funding on Thursday.

Numerous angel investors participated in the round, including Balaji Srinivasan, Justin Kan and many others.

A16z's crypto arm led the round, giving high praise to Proof of Play founder Amitt Mahajan. Mahajan is no stranger to gaming, having co-created Farmville, the farming simulator that took Facebook by storm in 2009.

"Amitt and the entire Proof of Play team are committed to a gaming future where composability, interoperability and permanence are at the core of gameplay: you own your assets, and anyone can create their own game on top of another," a16z wrote in a blog post announcing the fresh funding.

**END AS FIRMS RAISE \$114M** 

**CRYPTO FUNDING: SUMMER DOLDRUMS** 

Proof of Play's first game, Pirate Nation, is a role playing title that has NFT functionality and allows for developers to build on top of it thanks to "on-chain game contracts." The game, which was released back in December, was built on Ethereum and Arbitrum Nova.

Custody and digital assets infrastructure put up big numbers

A16z crypto also had its hand in raising \$25 million for a startup called Bastion this week.

The firm, which emerged from stealth on Monday, is aiming to offer crypto custody, wallet management and digital asset trading mostly to corporations, Bloomberg reported.



# Grayscale files for new Ether futures ETF — Official

rayscale
Advisors is in
the process of
becoming registered
as a commodity pool
operator with the U.S.
CFTC for Grayscale's
new Ether futures ETF.

Digital currency investment company Grayscale is the latest firm to file with the Securities and Exchange Commission for a new Ether ETH \$1,587 futures exchange-traded fund (ETF)

On Sept. 19, Grayscale proposed listing and trading shares of the Grayscale Ethereum Futures Trust ETF under the New York Stock Exchange Arca Rule 8.200-E.

The proposal is pursuant to the provisions of the Securities Exchange Act of 1934 and rule change submitted by

NYSE to the SEC. The ETF is managed by Grayscale Advisors, also referred to as the "sponsor" in the filing.

"The Sponsor is in the process of becoming registered as a commodity pool operator with the Commodity **Futures Trading** Commission and is in the process of becoming a member of the National Futures Association," the document reads. It also states that Grayscale Advisors has engaged Videnct Advisory as a subadviser to serve as the trust's commodity trading adviser.

The Grayscale Ethereum Futures Trust seeks to maintain its holdings in Ether futures contracts with a "roughly constant expiration profile,"

Read more...

# Google Cloud Pushes Deeper Into Blockchain Data, Adding 11 Networks Including Polygon

oogle's cloudcomputing business has stored historical data on Bitcoin since 2018, claiming the service provides faster access than can be obtained directly from the blockchain.

Google's cloudcomputing business is expanding its push into blockchain, adding 11 networks including Polygon, Optimism and Polkadot to its 'BigQuery' program for public datasets.

The business, Google Cloud, first published a post in February 2018 announcing that Bitcoin blockchain data was available for exploration through the program. Since then 10 additional networks have been added, including Ethereum, Litecoin and Dogecoin.



BigQuery is a "serverless and cost-effective enterprise data warehouse," designed for "practitioners of various coding skills," according to the program's website.

A key advantage, according to Google Cloud, is that users might be able to retrieve the historical data from an off-chain provider faster than querying the blockchain directly.

Friday's announcement comes as Google Cloud says it's expanding efforts in blockchain despite the industry still being mired in the "crypto winter" market malaise.



# OpenSea API Users Warned of Third-Party Security Breach

ustomers who connect online services to the NFT marketplace are told to swap out their keys.

NFT marketplace OpenSea has warned certain platform users to rotate the keys used for their APIs (application programming interfaces) after a thirdparty security breach left them vulnerable to attackers.

"One of our vendors experienced a security incident that may have exposed information about your OpenSea API key," the company wrote in an email to customers.

As of May 2023, OpenSea ranked as the second largest NFT marketplace by trading volume (36.5%), second to Blur (56.8%), which launched nearly a year ago. OpenSea instructed users to immediately "deprecate" usage of their current key and replace it with a new one, informing them that their current keys will expire on Monday, October 2.

While the exploit isn't expected to have an "immediate effect" on users' integration with the platform, OpenSea warned that third-party access could affect victims' allocated rate and usage limits.

"The newly generated keys API keys will have the same permissions and rate limits as the expiring keys," added OpenSea.

The platform did not reveal how many users were affected, or if other data besides API keys may be at risk.

Read more...

# Vitalik Buterin Warns CBDCs Moving in Wrong Direction, Calls Them 'Front Ends' for the Banking System

thereum (ETH)
co-creator Vitalik
Buterin reportedly
says that central bank
digital currencies
(CBDCs) are not
developing in the way
he had once hoped for.

In a new interview with CNBC, Buterin says that he was once more optimistic about CBDCs, but now he believes they have mostly become "front ends" for the traditional banking system.

"[The CBDC] space is where I think I had somewhat more hope, probably naively, five years ago, because there were a lot of people who wanted



to do things like make them blockchainfriendly, give actual transparency and verifiability guarantees, and some kind of level of actual privacy...

As each and every one of those projects come to a certain maturity, [they] all sort of fall away as the thing comes closer and closer to being a 1.0. We get systems that are not actually much better than existing payment systems because they just basically end up being different frontends for the existing banking system."

According to Buterin, CBDCs likely won't be private digital assets. Instead, he says CBDCs will allow the government and corporations to monitor the financial transactions of those who use them.



Ocean exploration holds a treasure trove of hidden treasures that profoundly benefit humanity. Contrary to the notion of a monotonous, muddy seabed, the ocean's depths conceal a wealth of cultural artifacts and insights. UNESCO's **records** are astonishing, with over three million shipwrecks worldwide, preserving a heritage spanning 3,000 years. Beyond mere curiosity, this endeavor illuminates global processes like tectonics and marine hazards. Exploring and mapping these ocean expanses bridges crucial knowledge gaps, revealing planetary-scale phenomena.

Treasure Experience leads the charge with cuttingedge technology to solve history's mysteries. Their ambition is to defy conventional limits, sparking dreams for all. As they venture into digital realms, Treasure Experience aims to make an impact online. Their recent crypto venture marks a paradigm shift in marine exploration. By embracing cryptocurrency, Treasure Experience pioneers a revolution in uncovering oceanic secrets. Ultimately, this innovation will enrich our understanding of history and inspire a new generation to chart uncharted waters.

# What is TRZX?

**TRZX** is a Security Token representing Treasure Experience, meticulously regulated under REG-D for US investors and REG-S for international ones.

Treasure Experience leverages cutting-edge blockchain technology, ensuring transparency in the revenue-sharing process. TRZX offers investors a fresh and innovative pathway to partake in company profits, opening doors to diverse revenue streams.

TRZX investors enjoy a multifaceted advantage. Not only do they receive dividends from company operations, but they also possess ownership of the TRZX token itself. This ownership extends to the secondary market, where they have the freedom to sell the token, potentially reaping capital gains. The appeal of TRZX lies in its combination of steady distributions and the exciting nature of the investment. It's not merely an opportunity to benefit from company profits; it's an engaging venture that captivates investors. This synergy of financial rewards and the thrill of involvement makes TRZX an incredibly enticing choice for those looking to navigate the world of secure token investments.

# Advantages of Being a TRZX Investor Profit Distribution

TRZX investors enjoy a compelling advantage – a consistent flow of profits disbursed annually. These profits originate from five diverse revenue streams: website memberships, merchandise sales, media revenue, Metaverse gaming, and technology licensing. Initially, token holders receive a substantial 75% share of the company's profits from these

sources, continuing until \$1.25 per token is distributed (with an initial token price of \$1). After this milestone, investors continue to receive an enduring 40% share, ensuring sustainable returns. This distribution structure assures investors of ongoing financial rewards and long-term value.

## **Increased Token Valuation**

As TRZX charts its path of success through operational excellence, investors can anticipate more than just reliable returns. The base value of the TRZX token is poised to rise. This reflects the potential for sustained growth and an increase in the token's intrinsic worth. It's not just about immediate gains; it's about the promise of an appreciating asset.

### Random Monetized Distribution (RMD)

Among the most thrilling perks of TRZX ownership is the chance to receive random monetized distributions (RMD). These distributions materialize when the company successfully recovers valuable items from shipwrecks and subsequently monetizes them. Token holders instantly pocket a generous 10% of the recovered value, and these distributions can occur at any moment, adding an exciting, unpredictable dimension to your returns. These events also tend to generate substantial media attention, creating a buzz around TRZX and further driving up the token's value, all while putting money in the pockets of investors.

# **Cutting-Edge Ocean Exploration Technology**

Treasure Experience, the driving force behind TRZX, has harnessed cutting-edge proprietary technology and processes that elevate treasure discovery to a repeatable and efficient process. They've also developed an innovative anchoring system that allows vessels to remain precisely stationed on GPS coordinates. By the end of September, the company anticipates finalizing multiple recoveries and initiating monetization efforts. This strategic move promises substantial advantages for TRZX investors, as successful recoveries translate into increased profits and, consequently, higher token value.

# **Earnings from Live Streams & Membership**

TRZX is not just about numbers; it's about engaging its community. The company plans to boost investor

revenue by live-streaming its marine operations to members. These live streams are already building an eager audience, and a television series is in the works. Collaborations with interested studios promise extensive exposure for TRZX, translating into more revenue for token holders. This strategy effectively marries profitability with engagement, benefiting the company and its investors.

### **Promising Security Token**

TRZX belongs to the family of security tokens, and it operates on the blockchain, much like cryptocurrencies. Holding these tokens entitles investors to a share of the company's profits, akin to receiving stock dividends. The token's value increases as the company grows in size and profitability. The company allows investors to sell their tokens on the secondary market to other interested parties. This dual approach, where you can reap profits and potentially profit from capital appreciation, makes TRZX one of the most attractive blockchain investments.

How to invest in TRZX: Step-by-Step Guide Head to INX ONE Trading Platform: TRZX is exclusively available on the INX ONE platform. Begin your investment journey by establishing an account on INX ONE.

**Prepare Your MetaMask Wallet:** Ensure you're equipped for seamless investing by setting up your MetaMask wallet. This secure digital wallet is your gateway to TRZX and other digital assets.

Integrate MetaMask with INX ONE: Link your MetaMask wallet to your INX ONE account. This crucial step allows for the smooth flow of funds and data between your wallet and the platform, streamlining your investment experience.

Fund Your Account with Flexibility: INX ONE accommodates your investment style, whether you prefer crypto or USD. Fund your INX ONE account with your chosen currency, providing you with the financial resources necessary for your TRZX investment.

Navigate to the TRZX Purchase Page: Head over to the dedicated TRZX buy page on INX ONE. This is where your investment journey truly takes off, and you're just a step away from becoming a TRZX investor.

**Initiate Your Investment:** Click the "Invest Now" button and follow the straightforward process outlined. Your investment in a promising marine exploration company, TRZX, is underway.

Congratulations on Your Investment: With these steps completed, you've successfully invested in the future with a dynamic and forward-looking marine exploration company. Your journey into the world of TRZX promises exciting opportunities and potential returns.

# Why did TRZX select the INX One trading platform?

TRZX's decision to select the INX One trading platform stems from a strategic alignment with INX's groundbreaking approach to digital finance. INX One is a pioneer, being the first and only fully regulated platform globally, catering to SEC-registered security tokens and cryptocurrencies. This unique blend of regulatory compliance and digital innovation immediately piqued TRZX's interest.

With INX One, TRZX found a platform that opens doors for institutional and retail investors. It empowers them to delve into digital financial instruments, offering many opportunities. From TRZX's perspective, this means widening the scope of investment choices accommodating the preferences of their diverse clientele. Furthermore, INX One extends a comprehensive suite of services tailored to issuers seeking capital through security token offerings. It acts as a Token-as-a-Service (TaaS) platform dedicated to simplifying the capital-raising process. This seamless experience greatly

streamlines the issuance of digital security tokens, an attractive proposition for TRZX as it enhances efficiency and reduces administrative burdens.

INX boasts a team of seasoned business, finance, and technology professionals. Their shared vision revolves around reshaping the capital markets through blockchain technology and an innovative regulatory approach. By joining forces with INX One, TRZX is poised to tap into the limitless potential of digital finance while ensuring regulatory compliance and user-friendly experiences for its investors.

### Conclusion

In a crowded crypto market, Treasure Experience truly shines. Unlike many other projects, this company isn't just another digital currency; it's a marine exploration leader. With a strong track record in the maritime industry, Treasure Experience is positioned for success. The value of Treasure Experience's TRZX token is set to soar. Why? Because the company's operations are a cut above the rest. The TRZX token holders can look forward to consistent returns as they continue to lead in marine exploration. It's not just about quick gains but a sustainable rise in the token's base price.

Investing in Treasure Experience isn't just a crypto gamble; it's an opportunity to be part of a forward-thinking company charting new waters in marine exploration. TRZX holders can expect their investments to sail to new heights as they navigate the seas of success. So, if you're looking for a crypto project that stands out from the crowd and promises solid returns, Treasure Experience and its TRZX token should be on your radar.





# Mixin network loses \$200M in attack of its cloud provider

he total value of assets locked on Mixin declined by more than \$30 million following the incidence.

Decentralized protocol Mixin Kernel reported a loss of approximately \$200 million in digital assets due to a security breach at an unnamed cloud services provider. The breach occurred on Sept. 23 and was confirmed in a Sept. 25 post on social media platform X (formerly Twitter).

The network's team said it had engaged Google and blockchain security experts at SlowMist to investigate the incident. SlowMist confirmed that it was assisting in the investigations in a separate post on X.

In response to the incident, Mixin Kernel temporarily suspended deposit and withdrawal

services on its network. These services will resume once all vulnerabilities have been identified and successfully addressed, while asset transfers within the network remain unaffected.

The protocol has yet to determine a course of action regarding the stolen assets, with the final decision contingent on the successful recovery of the funds.

Meanwhile, the protocol said its founder, Feng Xiaodong, would provide further updates about the incident in a public Mandarin livestream at 13:00 HKT.

The breach has sparked significant community interest and concern, as the compromise of a decentralized network's database raises questions about its security level and "decentralization."

Read more...

# Crypto Investor Barclays Announces Closure Of UK Accounts For British Expats

eading UK bank
Barclays has
implemented a
substantial measure that
could potentially result
in certain expatriate
clients encountering
difficulties in accessing
their savings and
pensions.

On Friday, the bank made an announcement stating that anyone of British nationality residing outside of the United Kingdom will no longer have the option to possess a Barclays UK current or savings account.

Many foreigners who depend on these accounts for their financial transactions may be impacted by this decision.

Account Termination
Looms
Barclays is currently
issuing notices to its cl

issuing notices to its clientele, apprising them of the impending termination of their accounts.

This decision comes as a result of a thorough evaluation of the bank's international banking services, a process that was set in motion back in 2021.

As part of this evaluation, the bank has taken steps to notify its customers about forthcoming alterations, and they will be provided with ample time to adapt to these changes through a six-month notice period.





# Coinbase Sought to Buy FTX Europe for Its Derivatives Business, Report

eading U.S. crypto exchange Coinbase pursued the acquisition of failed coin trading competitor FTX's European subsidiary, a media report revealed. The move has been seen as proof of the growing importance of derivatives for the American platform's plan to expand business globally.

Coinbase Held Talks to
Acquire FTX Europe
After Bankruptcy and in
September
Coinbase has looked
into the potential acquisition of FTX's entity
in Europe, according
to documents seen by
Fortune. The U.S.-based
digital assets exchange
explored the option to
buy the Cyprus-licensed
platform both right after
FTX filed for bankruptcy

protection in the United States last November and as recently as early September.

"Coinbase's interest in FTX Europe demonstrates the growing importance of derivatives to its global business plan as spot trading volumes have tumbled during the bear market," the magazine commented while noting the talks never reached a late stage and quoting a person familiar with the matter who said that the American company is no longer pursuing such deal.

The report further points out that the financial instruments based on the value of cryptocurrencies.

Read more...:

# Hong Kong's Watchdog Ramps Up Measures Against Unlicensed Crypto Exchanges

FC are introducing transparent tools for investors using virtual asset service providers, aiming to educate about risks.

Measures include publishing lists of VATPs, as well as distinguishing between licensed and unlicensed crypto exchanges.

It follows allegations of fraud against crypto exchange JPEX, highlighting the risks of unlicensed exchanges.

The Hong Kong Securities and Futures Commission (SFC) is intensifying its regulatory measures on crypto exchanges. The SFC



recently announced its intention to introduce transparent tools for investors who utilize virtual asset trading platforms (VATP).

"The SFC and its subsidiary the Investor and Financial Education Council (IFEC) have been working closely together to educate and warn investors about the risks of trading on unregulated platforms," the statement noted.

Hong Kong Emphasizes Transparency In Crypto Industry In a recent announcement, the SFC is rolling out transparent online resources for investors to safeguard their choice of crypto exchange:

"In light of recent public concerns about unregulated virtual asset trading platforms (VATPs), the Securities and Futures Commission (SFC).



In the relentless quest for robust, scalable, and user-friendly blockchain platforms, the crypto space continues to burgeon with myriad projects. Among the legion, Sui Network emerges as a formidable contender, offering a treasure trove of features and opportunities for the crypto-savvy investor. This article delves into the heart of Sui Network, its native token, and the investment vistas it unveils, tailored for those with a seasoned palate in the crypto realm.



# Sui Network: The Genesis

The birth of Sui Network is a narrative of relentless innovation within the blockchain cosmos. Orchestrated by Mysten Labs, a venture helmed by former Meta executives, Sui Network is envisioned to meld the fortitude of blockchain technology with the allure of mainstream usability. This initiative isn't merely a leap towards a new blockchain network, but a stride into a new epoch of decentralized

digital interaction. The bedrock of Sui Network is a permissionless, layer-1 blockchain, a cornerstone for ensuring a secure, scalable, and seamless milieu for transactions and decentralized applications (dApps). The network employs a proof-of-stake consensus mechanism, a modern antidote to the traditional proof-of-work mechanism, which is not only energy-efficient but also accelerates transaction validation without compromising on security.

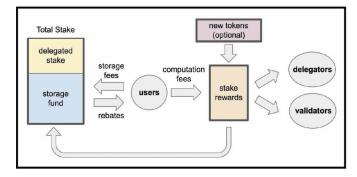
One of the groundbreaking feats of Sui Network is the zkLogin, unveiled in early September 2023. This feature is a paradigm shift in how users interact with dApps. By leveraging zero-knowledge proofs, zkLogin enables users to access dApps using their existing Google, Facebook, and Twitch login credentials. This innovation significantly simplifies the onboarding process for mainstream users, making the transition to decentralized platforms less daunting while upholding the core ethos of decentralization and privacy.



Furthermore, Sui Network isn't just a standalone blockchain but a burgeoning ecosystem fostering a symbiotic relationship between developers, users, and stakeholders. The network provides a fertile ground for developers to build and deploy a myriad of applications, from financial primitives to gaming platforms, thereby expanding the horizon of what's possible in the Web3 domain. The genesis of Sui Network is more than just the birth of another blockchain platform; it's a narrative of how blockchain technology is evolving to become more user-centric, developer-friendly, and market-ready. As the network continues to unveil new features and foster partnerships, the genesis of Sui Network is just the tip of the iceberg in its journey towards becoming a pivotal player in the blockchain arena.

The SUI Token: Fueling the Ecosystem

The SUI token is not merely a cryptocurrency but the linchpin that holds the Sui Network ecosystem together. It's the fuel that powers the network, enabling a myriad of functionalities and ensuring the smooth operation of the platform. Here's a deeper exploration into the multifaceted role of the SUI token within the Sui Network:



## Transactional Utility:

At its core, the SUI token serves as the medium of exchange within the Sui Network, facilitating transactions and interactions among users and dApps. It's the currency that users spend to access services, execute smart contracts, and engage with the ecosystem.

# Governance Mechanism:

One of the pivotal roles of the SUI token is its function as a governance token. Token holders have the privilege to participate in the decision-making processes of the network, proposing or voting on upgrades, modifications, and other crucial

aspects that shape the network's trajectory. This decentralized governance model ensures that the Sui Network evolves in a way that aligns with the collective interests of its community.

### Incentivization Tool:

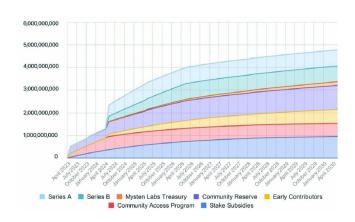
The SUI token acts as an incentivization tool to encourage positive contributions to the network. It's used to reward validators for maintaining network security, developers for creating innovative dApps, and liquidity providers for ensuring market efficiency. This incentivization structure is crucial for fostering a thriving, collaborative ecosystem.

## Staking and Delegation:

Staking is another significant aspect of the SUI token's utility. By staking their tokens, holders can participate in the network's consensus mechanism, thereby earning rewards for their contribution to network security and stability. Additionally, token holders can delegate their staking power to validators, providing a way for even small holders to participate in network governance and earn rewards.

# **Liquidity Provision:**

Liquidity is the lifeblood of any financial ecosystem, and the SUI token plays a crucial role in ensuring liquidity within the Sui Network. By providing liquidity in various decentralized exchanges and financial protocols within the network, token holders can earn fees and other rewards, contributing to the overall market efficiency and stability.



## **Tokenomics Transparency:**

The transparent tokenomics of the SUI token is a testament to Sui Network's commitment to creating a fair and open ecosystem. The clear distribution schedule, token allocation, and other financial mechanics are laid out for public scrutiny, ensuring trust and confidence among investors and participants.



# **Future Developments:**

The utility and functionality of the SUI token are expected to expand as the Sui Network continues to evolve. Future developments, partnerships, and integrations will likely introduce new use cases and opportunities for SUI token holders, further cementing its role as the cornerstone of the Sui Network ecosystem. The SUI token is more than just a digital asset; it's a comprehensive tool that empowers the community, facilitates decentralized governance, and drives the continuous growth and development of the Sui Network. Through its various utilities and functions, the SUI token is poised to be a significant player in propelling the Sui Network towards its ambitious vision in the blockchain domain.

# Investment Landscape: The Bullish Horizon

The investment allure surrounding the Sui Network is palpable, especially for seasoned crypto enthusiasts who have an eye for potential game-

changers in the blockchain domain. Here's a more detailed examination of the investment landscape and the bullish horizon that Sui Network presents:



## Strategic Partnerships:

One of the significant catalysts for the bullish outlook on Sui Network is its strategic partnerships, notably with South Korean IT firm NHN Corporation. This collaboration aims to launch gaming products on the Sui Network by 2024, exploring the vast potential of web3 game development. Such partnerships not only broaden the use-case spectrum of Sui Network but also bring in a fresh user base, thereby potentially enhancing the value proposition of the SUI token.

### **Transparent Tokenomics:**

The transparent tokenomics of Sui Network is a strong indicator of its commitment to creating a fair and open ecosystem. The clear distribution schedule, token allocation, and other financial mechanics are laid out for public scrutiny, which builds trust and confidence among investors. This transparency is a solid foundation for long-term investment prospects.

### **Incentivized Testnet Launch:**

The incentivized testnet launching in August is a precursor to the network's readiness for a decentralized mainnet operated by independent validators. This testnet, organized in a series of consecutive "waves," aims to validate designs, test validator, full node, wallet, and developer toolchains. It's a significant milestone that showcases the network's technical robustness and readiness for a broader market launch, which could potentially catalyze a bullish sentiment among investors.



### **Token Unlock Events:**

The token unlock event on September 3rd, which released 35.6 million SUI tokens equivalent to a value of 18.7 million dollars into the market, is a notable event that showcased the network's transparency and potential market dynamics. While massive token unlocks can sometimes lead to short-term price depressions, the rapid expansion of the SUI network might cushion any potential bearish impacts, showcasing a resilient ecosystem that can withstand market fluctuations.

### Rapid User Base Expansion:

The rapid expansion of the SUI network, from 3 million to 6 million active accounts within a span of 17 days, is a testament to its growing popularity

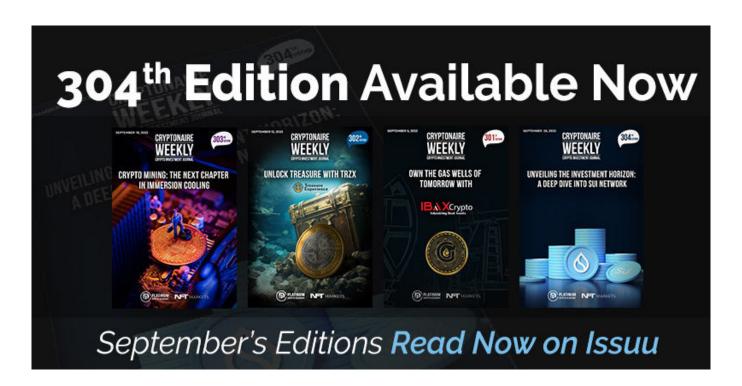
and acceptance in the crypto community. This exponential growth in user base could potentially translate to increased demand for the SUI token, driving a positive price action.

# Future Development Roadmap:

The roadmap of Sui Network is laden with promising developments that could further bolster its investment thesis. From technical upgrades to new feature rollouts and potential partnerships, the roadmap paints a picture of a network poised for significant growth, which could, in turn, reflect positively on the investment outlook of the SUI token.

# Conclusion

The Sui Network, with its innovative features and robust infrastructure, presents a compelling investment opportunity for the crypto native. As the network marches towards its mainnet launch and further collaborations, the horizon seems bullish for the SUI token and its holders. The blend of user-centric features, transparent tokenomics, and strong partnerships places Sui Network on the radar of discerning crypto investors and traders, making it a noteworthy contender in the investment arena of the blockchain ecosystem.



# Galaxy Digital Turns to Europe for Crypto Growth Amid Regulatory Struggle



he regulatory hurdles in the US have driven several firms to look for greener pastures. Galaxy Digital is the latest to join the growing list.

Amid increased regulatory scrutiny in the United States, Europe has become an attractive destination for crypto firms. Galaxy Digital, the crypto venture led by US billionaire Mike Novogratz, is now venturing into the European market for greener pastures.

As part of this expansion, the company has appointed Leon Marshall, formerly an executive at the crypto broker Genesis, as its

first Head of Europe. Marshall is tasked with establishing a regional presence based in London.

Galaxy Digital's
European Expansion
Marshall, who joined
the investment group
in June, explained to
the Financial Times
that one of the pivotal
factors influencing this
decision was Europe's
progress in developing
legal frameworks for
trading digital assets.

Earlier this year, the
European Union passed
comprehensive crypto
regulations – "Markets
in Crypto-Assets"
(MiCA) – designed to
provide industry guidelines and investor protection.

Read more...

# Coinbase secures AML registration from the Bank of Spain

he Anti-Money Laundering registration will allow cryptocurrency exchange Coinbase to offer its services to retail and institutional investors in Spain.

Cryptocurrency exchange Coinbase has secured an Anti-Money Laundering (AML) compliance registration from Spain's central bank as part of its ongoing expansion across Europe.

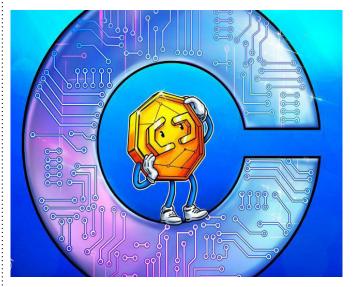
According to a Sept. 22 statement, the registration with the Bank of Spain now means that Spanish users will be able to retain custody of their crypto assets on Coinbase, as well as buy and sell crypto assets in euro.

"This registration will allow Coinbase to offer

our full suite of products and services to retail and institutional users in Spain, all in compliance with the national legal framework" It highlighted that almost one-third of individuals in Spain have a positive outlook on digital assets. "29% of adults in Spain believe crypto is the future of finance," it stated.

Additionally, it noted that crypto has become Spain's second most preferred payment method, surpassing traditional bank transfers.

Nana Murugesan, vice president of international and business development at Coinbase, stated that the exchange continues to seek regulatory compliance across the world.



Read more...



# Terra Classic Community Votes to Stop USTC Minting as Revival Efforts Continue

erraUSD Classic, the stablecoin at the center of Terra's implosion, will no longer be minted.

The Terra Classic protocol will no longer mint terraUSD (USTC), the infamous token that slumped 99% amid the implosion of the once high-flying Terra protocol in 2022.

A community vote on
Terra Classic's governance forum that ended
last week won 59%
approval to stop all USTC
minting. The current
value of USTC is 1 cent as
of Monday afternoon.
Terra Classic is the
original network created by Terraform Labs.
It has continued as an
independent blockchain
rather than Terra 2.0,
which is a forked ver-

sion that was created in the wake of Terra's collapse.

TerraUSD was the token at the center of Terra's collapse and led to a 99.9% drop in LUNA token prices, \$28 billion being hemorrhage from Terra-based DeFi applications and an eventual spiral to crypto funds going bust.

Community members say the move could help protect users and outside investors who are burning USTC to help to achieve the repeg. Burning refers to the permanent deletion of tokens from circulation by sending them to an address that's not controlled by anyone.

Read more...

# Tether acquires 20% stake in German Bitcoin miner Northern Data in unusual equity deal

n a convoluted multinational deal,
Tether is reportedly buying thousands of GPU chips for a German crypto mining firm that wants to rent them out to startups—all handled through an Irish shell company.

Stablecoin firm Tether is entering a \$420 million

deal involving artificial intelligence chips and an overseas Bitcoin crypto mining firm, Forbes reported on Sept. 20.

Tether has not officially announced the investment. Rather, Forbes appears to have based its report on statements from Northern Data and its executives.



That report indicates that Tether has spent \$420 million on 100,000 Nvidia H100 GPUs approximately 2% of the 550.000 GPUs that Nvidia will ship this year. Tether made the purchase on behalf of Northern Data, a German crypto mining firm that intends to rent cloud access to those thousands of specialized chips to AI startups. In turn, Tether will gain 20% stake in Northern Data.

According the reporting, however, Tether did not make the purchase directly. Instead, it is conducting the deal and GPU purchase through an Irish shell company owned by Northern Data, called Damoon.

Northern Data itself will take 70% stake in Damoon, a number seemingly confirmed by earlier announcements in July. Northern Data could acquire the rest of Damoon.

# Gucci's Milan Fashion Week Show Debuts on Roblox and Zepeto

ucci creative director Sabato de Sarno's first runway show for the fashion giant is also now in the metaverse.

New Gucci creative director Sabato de Sarno made his eagerly anticipated runway debut at Milan Fashion Week on Friday—and now the luxury giant has unveiled a metaverse recreation of the event that anyone can experience across multiple platforms.

The collection, entitled "Ancora" (meaning "yet" or "even now"), is described by the brand as "a story of joy of life, of passion, of humanity, of people, of real life"— as well as "inclusive, as in everyone is welcomed."

The Kering-owned Italian powerhouse has translated the event into dedicated experiences playing out on gaming platforms Roblox, South Korea's Zepeto, and China's QQ, ensuring that the aforemen-



tioned sense of inclusivity expands also to the metaverse.

Unlike the real-life Milan runway, which took place indoors following a last-minute venue change due to torrential rain, the metaverse versions went off as planned in the digital realm.

Gucci Town on Roblox, the House's permanent experience that launched in May 2022, has been renamed Gucci Ancora and features a newly refined design that transports visitors to a meta-version of the show's IRL location in Milan's creative Brera district.

Read more...



# Glass Protocol's Founders to Walk Away Due to Lacking Demand for Video NFTs

itmain to provide 27k Bitmain S19J XP 151 TH Bitcoin mining servers to Core Scientific in exchange for \$23.1M cash and \$53.9M stock. Core Scientific, Inc., a prominent player in high-performance blockchain computing data centers and software solutions, has revealed that Bitmain, a global leader in manufacturing digital currency mining servers, will be making a significant investment of \$53.9 million in it. This move further strengthens the longstanding relationship between the two companies.

Bitmain and Core Scientific have agreed to acquire new Bitcoin mining equipment and host a new hosting agreement. The move underscores Bitmain's ongoing dedication to the North American digital asset mining sector. Bitmain Strengthens Strategic Partnership with Core Scientific Max Hua, CEO of Bitmain, has expressed enthusiasm about strengthening their strategic partnership with Core Scientific, a trusted U.S.-based collaborator. He commended Core Scientific's professionalism, integrity, and commitment to the success of their hosting customers and their contribution to the growth of the Bitcoin Network.

According to the purchase agreement terms, Bitmain will provide Core Scientific with 27,000 Bitmain S19J XP 151 TH bitcoin mining servers. In return, Bitmain will receive \$23.1 million in cash and \$53.9 million in Core Scientific common stock.

