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# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

315<sup>TH</sup>  
EDITION

## SYMBIOGENESIS: WHERE NFTS MEET FINAL FANTASY MAGIC!



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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# EDITORS

*Bitcoin has been on a tear, rising eight weeks in a row. This shows that the bulls are firmly in the driver's seat but suggests that the rally may be getting overextended in the near term. That could be one of the reasons for the sharp fall in Bitcoin and altcoins on December 11. The fall resulted in crypto liquidations of more than \$500 million.*

*Although leveraged traders get burnt during sharp declines, it does not necessarily signal a trend change. A correction in an uptrend is considered a healthy sign as it reduces the excess speculation and shakes out the weaker hands. It also provides an opportunity for long-term investors to add to their positions at lower levels.*

# LETTER

Bitcoin soared above the rising wedge pattern on December 2, invalidating the bearish setup. The failure of a negative setup is a positive sign as it attracts buyers. That started a sharp rally, which reached \$45,000 on December 5.

After a tight consolidation near the 52-week high, the BTC/USD pair broke down on December 11, indicating that the traders were rushing to the exit. That pulled the price down to the 20-day simple moving average (SMA).

In an uptrend, traders generally buy the dips to the 20-day SMA. Hence, it is an important level to keep an eye on. If the price turns up from the current level, the bulls will again try to clear the overhead hurdle at \$45,000. If they do that, the pair may surge to \$48,000 and then to the psychological level of \$50,000.

However, the negative divergence on the relative strength index (RSI) suggests that the bullish momentum is slowing down. This signals that the pair may spend some time inside a range or witness a deeper correction in the near term.

The selling could pick up momentum if the price skids below the 20-day SMA. That could open the doors for a fall to the 50-day SMA. This level is again likely to witness solid buying by the bulls.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



### Featuring in this weeks Edition:

- PVP
- Rekt Bookie

### Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

**PVP: BRIDGING GAMING COMMUNITIES INTO ONE UNIFIED EXPERIENCE**

**PLATINUM CRYPTO ACADEMY GUIDE: UN-EARTHING HIDDEN CRYPTO GRAILS BEFORE LAUNCH**

**RIDING THE CRYPTO WAVE: MY ALTCOIN STRATEGY WHEN BITCOIN SOARS**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 315th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.49 Trillion, down 60 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 49.61 Billion which makes a 28.92% decrease. The DeFi volume is \$9.76 Billion, 19.67% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$13.53 Billion, which is 27.27% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Synthetic Issuer and Real World Assets (RWA) cryptocurrencies.

Bitcoin's price has decrease by 0.19% from \$41,880 last week to around \$41,800 and Ether's price has decreased by 0.45% from \$2,240 last week to \$2,230. Bitcoin's market cap is \$818 Billion and the altcoin market cap is \$672 Billion.

Bitcoin has been on a tear, rising eight weeks in a row. This shows that the bulls are firmly in the driver's seat but suggests that the rally may be getting overextended in the near term. That could be one of the reasons for the sharp fall in Bitcoin and altcoins on December 11. The fall resulted in crypto liquidations of more than \$500 million.

Although leveraged traders get burnt during sharp declines, it does not necessarily signal a trend change. A correction in an uptrend is considered a healthy sign as it reduces the excess speculation and shakes out the weaker hands. It also provides an opportunity for long-term investors to add to their positions at lower levels. However, in the short term, institutional investors seem to be getting cautious after Bitcoin's incessant rally over the past eight weeks. The CoinShares Digital Asset Fund Flows Weekly Report released on December 11

shows that inflows into digital investment products slowed down to \$43 million last week. Notably, short positions inflows increased, signaling that investors expect a near-term correction.

The fall is unlikely to deepen further as investors are positive about Bitcoin's prospects in 2024. Asset manager VanEck made 15 crypto predictions for 2024, including price forecasts, indicating that a bull phase is around the corner. The firm expects \$2.4 billion of inflows into Bitcoin exchange-traded funds in the first quarter of 2024. It also projects Bitcoin to make a new all-time high in the fourth quarter of 2024. The action is not limited to Bitcoin alone. Several altcoins have started to break out of their long-term downtrends, indicating a potential trend change. Many analysts believe that after Bitcoin's sharp rally, it is time for altcoins to shine again.

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	49.70%
Ethereum	16.44%
Tether	5.58%
BNB	2.33%
XRP	2.06%
Solana	1.84%
Cardano	1.19%
Dogecoin	0.82%
Others	20.04%

# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin soared above the rising wedge pattern on December 2, invalidating the bearish setup. The failure of a negative setup is a positive sign as it attracts buyers. That started a sharp rally, which reached \$45,000 on December 5.

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average (SMA).

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However, the negative divergence on the relative strength index (RSI) suggests that the bullish momentum is slowing down. This signals that the pair may spend some time inside a range or witness a deeper correction in the near term.

The selling could pick up momentum if the price skids below the 20-day SMA. That could open the doors for a fall to the 50-day SMA. This level is again likely to witness solid buying by the bulls.

[Previous Analysis...](#)

## ETHEREUM - ETH/USD



We expected Ether to remain range-bound between \$2,142 and \$1,520, but the bulls had other plans. They propelled the price above \$2,142 on December 2, indicating the start of a new uptrend.

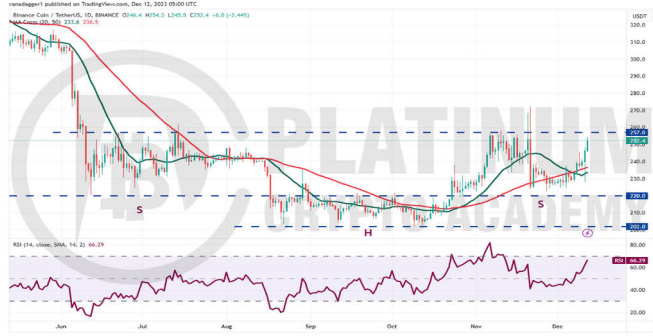
Generally, after breaking out from a significant resistance, the price turns down and retests the level. The ETH/USD pair turned down from \$2,403 on December 9 and fell to \$2,142 on December 11.

The \$2,142 level is likely to witness a tough battle between the bulls and the bears. If the price rebounds off the level, it will suggest that buyers have flipped \$2,142 into support. That will increase the likelihood of a rally to \$2,516 and then to \$2,950.

Contrarily, if the price breaks below \$2,142, it will trap several aggressive bulls. That may first pull the pair down to the 50-day SMA and later to \$1,900.

[Previous Analysis...](#)

## BINANCE - BNB/USD



Binance Coin has been range-bound between \$220 and \$257 for the past few days. The bears tried to sink the price below \$220 but the bulls held their ground, indicating solid demand at lower levels.

The BNB/USD pair picked up momentum after bulls pushed the price above the moving averages on December 8. The price has reached the overhead resistance of \$257, which is an important level for the bears to defend.

If the sellers fail in their endeavor, the pair will complete an inverse head-and-shoulders pattern. This bullish setup will indicate the start of a new uptrend and has a target objective of \$312.

Instead, if the price turns down sharply from \$257, it will signal that the bears are defending the level with vigor. The pair could then extend its stay inside the range for a few more days.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



The bulls tried to start a rally in XRP but the bears successfully defended the downtrend line on December 9. This suggests that bears remain active at higher levels.

The sellers are trying to strengthen their position further by pulling the price below the moving averages. If they manage to do that, the XRP/USD pair could drop to the \$0.58 to \$0.56 support zone.

The bulls are expected to defend this zone with all their might because a failure to do so may accelerate selling. The pair could then plummet to the strong support at \$0.45.

If bulls want to make a comeback, they will have to quickly push the price above the downtrend line. That could clear the path for a rally to \$0.75 and then to \$0.85.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Cardano picked up momentum after breaking out of the overhead resistance at \$0.46 on December 8. The ADA/USD pair quickly traveled to \$0.65 on December 9, signaling FOMO among traders.

The up-move of the past few days pushed the RSI deep into the overbought territory, suggesting that the rally is overheated in the near term. That usually results in a correction or consolidation.

The failure to sustain the price above \$0.60 may have tempted short-term traders to book profits on December 11. However, a positive sign is that the bulls purchased the dip near \$0.50 as seen from the long tail on the day's candlestick.

After the sharp rally of the past few days, the pair may enter a consolidation phase. The pair could oscillate between \$0.50 and \$0.65 for a while.

The uptrend may resume if bulls drive the price above \$0.65. The pair may then soar to its next target objective of \$0.79.

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# A UNIVERSAL GAMING COMMUNITY AND THE ULTIMATE GAMING HUB.



REAL PLAYERS  
AUTHENTIC SOCIAL  
GAMEFI  
GAME COMMUNITIES



## Presale Details

Only 33% remains at 76% discount on listing price. All allocations move to 60% discount following seed closure.

## Investor Perks

- \* 60-76% discount off of listing price
- \* Can stake invested tokens for up to 35% target APY during release schedule
- \* Earn up to 105% reward tokens from investor staking program
- \* Investor badge on your PvP Profile

## Lead Investor

- \* Kava Labs, see announcement!
- \* Investment Instrument: SAFT via USDC or USDT

## Investment Process

- \* Invest NOW on our offering page secured by Raze Finance.
- \* Login and Verify Investor buttons to clear KYC
- \* Invest button to execute SAFT and transfer funds.



**INVEST NOW**





# WIN SMARTER WITH REKT BOOKIE YOUR TRUSTED SPORTS BETTING PREDICTION PARTNER DRIVEN BY AI & BLOCKCHAIN!

**Rekt Bookie**, the cutting-edge AI-based betting prediction platform, is changing the game for sports enthusiasts and bettors. Leveraging the power of artificial intelligence and blockchain technology, Rekt Bookie offers a groundbreaking approach to predicting betting odds and maximising winning potential.

## Key Features of Rekt Bookie

**Innovative Dynamic Model:** Rekt Bookie employs a cutting-edge, dynamic model that analyses extensive historical data, team lineup, squad depth, and coaching styles, ensuring unparalleled accuracy in predictions.

**Real-Time Sentiment Analysis:** Utilizing advanced natural language processing, Rekt Bookie monitors real-time tweets and news, extracting valuable insights about matches, including team morale, fan sentiment, and emerging trends.

**Bias-Free Predictions:** Rekt Bookie's model operates without human input, eliminating biases and errors and providing users with objective and reliable betting predictions.

**Major League Coverage:** Currently covering major leagues like EPL, La Liga, Bundesliga, and Serie A with exceptional accuracy, Rekt Bookie is actively expanding to include the UEFA Champions League,

catering to diverse user interests.

**Upcoming Sports Expansion:** In response to high demand, Rekt Bookie plans to broaden its offerings to include other sports, including NFL predictions, providing users with a comprehensive range of betting opportunities.

**User-Centric Enhancements:** Rekt Bookie continuously enhances its features to meet user needs, ensuring an engaging and seamless betting experience for all users.

**Deflationary Token Model:** Rekt Bookie's platform burns 20% of the revenues paid in \$REKTAI tokens, creating a deflationary model and potentially increasing the token's value over time.

At Rekt Bookie, users gain exclusive access to a robust AI ecosystem, offering a strategic advantage in gambling. Additionally, investors can maximise their earnings by staking \$REKTAI tokens, earning passive rewards in USDT. Rekt Bookie is not just about betting; it's about empowering users and investors with the tools they need to succeed in the betting arena.

Rekt Bookie boasts an impressive 85% win rate since the start of the season. For a limited time, the platform is entirely free. Users can gain access to premium features and predictions without any cost.

Users should also join Rekt Bookie's Twitter and Telegram channels for the latest predictions and exclusive updates.

### About Rekt Bookie

Rekt Bookie is an advanced betting prediction platform that harnesses the power of artificial

intelligence to provide accurate and real-time betting odds. Dedicated to objectivity, cutting-edge technology, and user contentment, Rekt Bookie is reshaping the sports betting landscape. With its revolutionary AI platform, Rekt Bookie is poised to disrupt the sports betting industry and become the go-to destination for bettors seeking an advantage.





# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## FUNDING WRAP: BITCOIN, ETHEREUM-BASED PROJECTS SEE FRESH CAPITAL

Plus, a DeFi platform turned down venture capital backing in favor of “aligned” investors

Developers working with the two largest cryptocurrencies capitalized on early bull market intrigue.

Recently, there has been a notable increase in funding interest towards bitcoin mining companies. However, this week’s most substantial investment influx was directed at projects developing practical applications for the cryptocurrency.

In a parallel trend, various projects focused on scaling Ethereum have also secured considerable support recently. This surge in investment comes as the network gears up for its anticipated Dencun upgrade, scheduled for next year.

Babylon raised \$18 million in a Series A led by Polychain and Hack VC. The company focuses on a unique protocol that allows Bitcoin to be used for staking in proof-of-stake networks. It offers a

secure way for bitcoin holders to earn yields without needing third-party trust or bridging to other chains.

Elsewhere, MAP Protocol, a layer-2 chain built on Bitcoin, announced a strategic investment from Waterdrip Capital. MAP is a Bitcoin layer-2 solution that seeks to enhance cross-chain interoperability. It enables seamless interaction between Bitcoin and other public blockchain networks, ensuring secure and efficient transactions across different platforms.

Bitcoin investment firm Swan Bitcoin said Thursday that it raised and spent \$205 million in 2023 via its equity, credit and hedge funds. The company also said it plans to raise an additional \$150 million as it builds out an institutional offering.

On the Ethereum side, Paradigm led a \$9 million seed round in on-chain data platform Shadow. The engineering company streamlines on-chain data access by enabling efficient retrieval from contracts and transactions, and optimizing indexing.

[Read more...](#)



## \$330 Million in Crypto Longs Liquidated as Bitcoin Tumbles Below \$43,000

Bitcoin's upward march over the past month hit a bump in the road Monday morning, with the cryptocurrency's price slipping below \$43,000.

The price of Bitcoin slumped below \$43,000 in the early hours of Monday morning, all but erasing the last week's gains and causing almost \$390 million in liquidations across the crypto futures market in the past 24 hours.

At time of publication, Bitcoin is trading at around \$42,400, down 3% in the past 24 hours—having dipped as low as \$41,800 in the past day, per data from CoinGecko.

Of the nearly \$402 million in liquidated

crypto positions over the past day, just over \$345 million were long positions—with over \$260 million in the past hour, according to data from CoinGlass. Over 109,000 traders were liquidated over the past 24 hours.

Of the total liquidations in the past 24 hours, Bitcoin saw over \$103 million in liquidations, of which \$89 million were long positions.

Bitcoin's overnight slump puts a bump in the road of the past week's crypto market rally, with the global crypto market cap of all cryptocurrencies dropping by 3.1% over the past 24 hours, to \$1.65 trillion.

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## Ethereum developers set roadmap for an eventful 2024

Developers anticipate several important upgrades over the next year, including forking the Goerli testnet and activating the Dencun upgrade.

Ethereum (ETH) developers have outlined a comprehensive plan for the network's development in 2024, including significant upgrades and new proposals after their latest execution layer meeting on Dec. 8.

A key focus is on the deprecation of the Goerli testnet, with a

fork scheduled for early 2024. This move is part of the strategy to activate 'Dencun' on the Ethereum network in January, marking a significant advancement in its technological capabilities.

**Dencun Activation**  
The Dencun upgrade will introduce a novel concept in transaction processing termed 'blob-carrying transactions.' In this context, 'blobs' is an acronym for 'Binary Large Objects'. The primary purpose of these blobs is to refine the way Ethereum



stores and retrieves data by reducing the amount of data that must be stored indefinitely on the Ethereum blockchain.

Consequently, the transaction costs associated with data storage are expected to decrease, making overall transactions more economical. It is a critical step toward the long-term goal of danksharding, a planned scaling solution

that breaks the network into smaller, parallel segments (shards) to increase capacity and efficiency.

Another notable development is the introduction of a new proposal aimed at enhancing the power of Execution Layer (EL) clients. The proposal, designed to counteract potential censorship in the mempool.

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## Google Embraces Crypto: US Trusts Win Big In Advertising Update

Technology behemoth Google has modified its policy about cryptocurrency-related advertising to permit adverts concerning crypto trusts starting at the end of January, the month in which it is anticipated that spot Bitcoin exchange-traded funds (ETFs) would be given the green light in the US.

The modification concentrates on coin trusts for cryptocurrencies, which are financial products that let investors trade in trusts that hold significant pools of cryptocurrency. Put simply, these trusts give investors equity in cryptocurrencies rather without actually holding any.

Google's Crypto Ad Guidelines: Global Impact  
The updated guidelines

are applicable outside of the US, and to any accounts that promote cryptocurrency coin trusts on a global scale.

The goal of these modifications, which go into effect on January 29, 2024, is to give customers access to more trustworthy information and shield them from any risks involved in investing in cryptocurrencies.

Marketers aiming to reach American consumers may endorse these goods and services if they follow the guidelines specified in the revised specifications and gain Google certification.

As of this writing, certain digital asset goods are still eligible for advertising. Google now prohibits advertisements for DeFi protocols.

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## Cardano enters beta test phase for new blockchain-based AI chat bot Girolamo

Several of the frozen wallets had been using Tornado Cash over the past six months.

Stabelcoin issuer Tether froze 41 wallets controlled by people on the Office of Foreign Assets Control's (OFAC) Specially Designated Nationals (SDN) List on Saturday. Tether described the actions as "precautionary measures" in a blog post.

On-chain data shows that several wallets had been using coin-mixing service Tornado Cash in the past six months. One of the frozen wallets is also associated with the \$625 million Ronin Bridge attack, which, according to the U.S. Treasury Department, was executed by North Korean hacking group Lazarus Group.

"By executing voluntary wallet address freezing of new additions to



the SDN List and freezing previously added addresses, we will be able to further strengthen the positive usage of stablecoin technology and promote a safer stablecoin ecosystem for all users," said Tether CEO Paolo Ardoio.

As part of its continued dedication to fostering a secure and reliable environment for users worldwide, Tether is

taking these further proactive steps by implementing this policy to supplement existing security protocols. Tether will now offer on the secondary market, the Sanctions controls it already enforces for wallets on its platform. This initiative is a proactive effort to work even more closely with global regulators and law enforcement agencies in safeguarding stablecoin usage.

[Read more...](#)



# PVP BRIDGING GAMING COMMUNITIES INTO ONE UNIFIED EXPERIENCE

The online gaming industry is seeing massive growth. It's expected to reach \$26 billion in revenue globally by 2023. Revenues are projected to grow over 5% annually through 2028, hitting \$34 billion.

However, the current gaming community and platforms are heavily fragmented. Gamers are spread across various streaming, messaging, game stats, and NFT platforms lacking connections. So, while gaming rapidly expands, the infrastructure and community remain divided. There is no unified cross-game, cross-platform, cross-technology social network in place. This segmentation delivers a disjointed user experience, hurting engagement.

PvP presents a solution – an integrated gaming ecosystem. Now, gaming can evolve the way it should. PvP offers an improved gaming experience because the full community works together. This ecosystem makes gaming much better for everyone involved. And it will keep getting better as PvP allows gaming to grow in the right direction.

## **The Problem: Fragmented Gaming Experience**

### **Segmented Industry Spheres**

The gaming industry comprises distinct communities—developers, publishers, and gamers—occupying separate spheres. Segmentation across

console platforms restricts natural connections between these sectors. The divisions within different sectors constrain the industry's potential for holistic growth and innovative collaboration. Consequently, this segmentation impacts the overall advancement and evolution of gaming as a unified ecosystem.

### **Centralized Social Media Barriers**

Centralized social media concentrates participation, discussion, and content distribution on a single managed network. This consolidation centralizes authority, inhibiting decentralized peer-to-peer interaction within the gaming community. The managed network structure hampers the organic exchange of ideas. Further, it hinders the community's ability to engage and collaborate freely. Consequently, this centralized approach limits the potential for diverse interactions and shared experiences among gamers.

### **Platform Segregation**

Not all games support cross-platform play, dividing players into segregated communities based on their system. Friends become unable to play together if they opt for different gaming platforms. This segregation limits the social aspect of gaming, affecting gamers' ability to enjoy shared experiences across different platforms.

### **Resource-Intensive Development**

Developing games for multiple platforms simultaneously is resource-intensive, often resulting in disparities in quality and release timing across versions. This resource strain affects the uniformity and consistency of gaming experiences, impacting player satisfaction and developer efforts to deliver seamless gameplay across platforms.

### **Absence of Cross-Game Economies**

Each game often operates with its economy and currencies, which can't be used elsewhere. It's like having only valid money in one store but useless everywhere. This lack of a shared economy restricts players from utilizing earned resources across different games.

### **Unfair Distribution**

Ad dollars and other earnings mostly go to a small group of famous creators and influencers. Others miss out on these opportunities, creating an uneven playing field.

### **Consumer Confusion and Impact on Sales**

Fragmentation confuses consumers about which platform or game version to choose, negatively impacting sales and market penetration. The multitude of options and versions creates uncertainty, affecting consumer decisions. This confusion can deter potential buyers and impact the success of game releases. As a result, it affects both sales numbers and the overall market reach.

### **PvP: Bridging the Gaps**

PvP is building a unified social gaming community and ecosystem that connects all aspects of gaming. Historically, gaming has been fragmented across siloed platforms and experiences – consoles, individual games, streaming sites, etc. PvP aims to bring everything together seamlessly while keeping gamers and their needs at the core.

At its heart, PvP is about community. The platform facilitates social interactions between gamers as well as between gamers and creators. Thus, this enriches gaming culture – streamers, esports athletes, cosplayers, artists, and more. PvP also looks ahead to gaming's future in the emerging creator economy, providing tools and monetization so these creative communities can thrive.

**Below are the key features of the PvP platform:**

**Squad Finder:** The Squad Finder is a unique algorithm-driven matchmaking system on PvP that connects gamers with teammates who fit set preferences and gaming styles. Instead of random matches, players can specify details like play schedules, skill levels, toxicity tolerance, and preferred game genres and titles. The intelligent Squad Finder will then suggest ideal potential teammates that align with someone's specific cooperative gaming needs.

**Player Profiles:** Player Profiles are gamer ID cards that showcase talents and favourites to the PvP community. Members can build customizable profiles and upload recordings of standout gameplay moments, whether epic wins, amazing tricks, or funny highlights. By sharing these clips plus selections of beloved games, consoles, genres, and gaming moments, profiles let individuality and skills shine. PvP will regularly feature top clips in sections like Clip of the Day or the weekly Monday Mashups countdown. Profiles distribute gaming passions to fellow PvP members, helping personalities get discovered by fans and potential new squad mates.

**Social Features:** The platform emphasizes social interaction for members through direct chat and messaging. Gamers can get to know potential new squad mates through private messages before teaming up. PvP also makes sharing content easily, organizing gaming events or tournaments, or discussing games and the culture. The tools nurture meaningful camaraderie within the gaming ecosystem.

**Universal Gaming Library:** With over 100 supported gaming titles, PvP consolidates access to community discussion and events for the most popular games. Members can connect around their favoured games through shared open lobbies, voice chat lobbies, guild pages, and inline searching for top players or live streams.

**Community Growth Tools:** For gamers looking to expand their personal brand or grow a guild or gaming group, PvP provides intuitive tools to increase following and membership. Profile customization for individuals and guilds, promotion through platform recommendations, and analytics provide insight into how to best reach new fans.

**Cross-Platform Accessibility:** PvP offers mobile and desktop apps so members can connect with their gaming community on the go or from a computer.

Cross-platform support means more flexible access to all features.

## Embracing the Future: Web3 Integration & Building Communities

PvP is leading the way in the gaming world. They have started using new technologies like Web3 and decentralized organizations run by gaming communities (DAOs). By doing this, PvP is completely changing gaming.

By integrating Web3, PvP is making major changes. Web3 brings decentralized, transparent systems to gaming. Blockchain and smart contracts make transactions secure forever. This gives players true ownership of items and assets from their games. Owning in-game assets is about more than feelings. It also lets players trade, exchange, or make money from those digital items outside of games.

Also, PvP DAOs show dedication to community power. DAOs are independent groups governed by the communities themselves. Gamers and creators can help decide how PvP is managed. This decentralized model lets the PvP community shape the future together. It makes people feel included and gives them transparency and shared ownership.

Aside from new technology, PvP focuses on community building. This is key for them. PvP becomes a home where gamers with similar interests can come together. They exchange ideas and form groups around certain games, genres, or other shared connections. This welcoming approach enhances the enjoyment. PvP helps them showcase skills, share insights, and make lasting friendships inside the community.

PvP breaks new ground by combining Web3, DAOs, and community-building like this. Advanced tech meets inclusive spaces for users. Gamers can truly own and make money from game items. DAOs enable participatory decision-making. And thriving communities show what PvP stands for.

Behind the technology, PvP wants to reshape gaming's future with communities at the center. PvP's influence reaches far beyond gaming, too. They have set new standards for cooperation, ownership, and engagement in online worlds. Their approach lets gamers profit and connect deeply with others who share their passion.

The PvP Marketplace is a symbol of fairness. It uses a PvP token for transactions, ensuring everyone benefits—gamers and creators alike. It's not just about creating new things but about improving things for everyone.

## How is PvP's investment round redefining the economics of gaming?

PvP presents an opportunity to engage in gaming investment that prioritizes community involvement over traditional corporate control. The PvP Marketplace and PvP token fosters inclusive governance, enabling creators, guilds, developers, and gamers to actively shape the industry.

The seed sale by PvP offers substantial discounts on token prices and incentives for early adopters. This aligns with an ethos that values community contribution over mere financial speculation. This approach aims to diversify influence within the gaming ecosystem, promoting transparency, collective oversight, and increased stakeholder agency.

The seed sale is happening now, with only a third of the opportunity remaining at a whopping 76% discount. Plus, there are perks like earning rewards and special badges. You can invest easily through SAFT using USDC or USDT.

Don't miss out on this chance to participate in something huge. PvP is rewriting the rules, putting people first, and shaping a new future for gaming. Let's change the game together!

## Conclusion

PvP is aiming to fix the scattered gaming world. They want to bring everyone together, from creators to gamers, developers, and more. With PvP, gaming could become a big, connected community where everyone's voice matters, not just the famous ones. It's about making gaming fairer, more inclusive, and fun. PvP's mission is to revolutionize gaming by building a space where gamers can truly feel at home, no matter what they play or where they're from. It's about making gaming a shared adventure for everyone involved.

Interested in investing? Click [HERE](#) for more details on how to invest in PvP.

You can also email PvP at [invest@pvp.com](mailto:invest@pvp.com) with any inquiries. [Web](#) | [Whitepaper](#) | [Google Play Store](#) | [Apple Store](#) | [Twitter](#) | [Medium](#) | [Telegram](#)





## El Salvador Launches New 'Freedom Visa' for High-Net-Worth Individuals Who Can Pay \$1,000,000 in Bitcoin or USDT

El Salvador has launched a new "Freedom Visa Program" for high-net-worth individuals willing to plunk down \$1 million worth of Bitcoin (BTC) or USDT for a passport. The Central American country officially launched the citizenship-by-investment program on Thursday, noting that 1,000 individuals would be selected for the visa, which offers an "accelerated path" toward citizenship.

Applicants can begin the process by paying \$999 worth of BTC or USDT as an application fee, which is nonrefundable but counts towards their overall contribution if they're picked for the visa. Candidates who are selected will have to give the Salvadoran

government a total of \$1 million in BTC or USDT.

The program's website refers to this money as an "investment," which will be used to build an "entirely new economy and a better future in Bitcoin Country, El Salvador."

The \$1 million fee is 10 times the size of several similar citizenship-by-investment programs in the region, including ones offered by the Caribbean countries Antigua and Barbuda, Dominica and St. Lucia.

Salvadoran President Nayib Bukele has long been a vocal advocate for Bitcoin. El Salvador owns more than \$130 million worth of BTC, and the top crypto asset is recognized as legal tender in the country.

[Read more...](#)

## French startup Mistral AI closes \$415M funding round

The French artificial intelligence startup Mistral AI closed a funding round worth around \$415 million as it strives to be the EU's rival to OpenAI.

French artificial intelligence (AI) start-up Mistral AI has announced it raised €385 million (\$415 million) in its latest funding round to develop its technology and open-source software.

Andreessen Horowitz and the company's initial backers, Lightspeed Ventures, led the round, which closed on Dec. 11. This follows a previous funding round in June where Mistral raised \$113 million in seed funding. The company is currently valued at around \$2 billion.

Mistral AI focuses on open-source technology for generative AI tools, chatbot development and customizable features. It aims to make its products available

to the general public in early 2024.

The company was founded in March by former leads at Google's DeepMind and Meta (Facebook and Instagram's parent company).

Arthur Mensch, Mistral AI's CEO, commented on the latest funding round saying:

"Since the creation of Mistral AI in May, we have been pursuing a clear trajectory: that of creating a European champion with a global vocation in generative artificial intelligence, based on an open, responsible and decentralized approach to technology."

Additional investors in the round included Salesforce, Bpifrance and Eric Schmidt.

Cointelegraph contacted Mistral AI for additional comments but hasn't yet received a response.



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# PLATINUM CRYPTO ACADEMY GUIDE

## UNEARTHING HIDDEN CRYPTO GRAILS BEFORE LAUNCH

Hey Crypto Enthusiasts, Joseph here from Platinum Crypto Academy. You know, there's something exhilarating about catching a crypto gem before it explodes onto the scene. It's like finding a rare treasure in the vast digital ocean. Today, I'm going to spill the beans on how we, the seasoned traders, sniff out these opportunities before they hit the mainstream.

### **The Art of Crypto Treasure Hunting**

Finding a hidden gem before it hits the mainstream is like striking gold. But this isn't a game of chance; it's an art that combines skill, strategy, and a dash of crypto intuition. As a seasoned trader, I've navigated these waters many times, and I'm here to share the secrets of our treasure hunt.

### **Embarking on the Digital Detective Work**

Our journey begins with what I like to call digital detective work. Picture us combing through the vast expanse of the internet, diving into the depths of social media platforms, and exploring the hidden corners of crypto forums. Twitter, Reddit, and Telegram are buzzing hives where early talks of new projects simmer. It's in these spaces that we catch the first whispers and rumours of potential gems. The key here is to be an active participant, engaging with the community, asking the right questions, and keeping your finger firmly on the pulse of the crypto world.

### **Deciphering the Crypto Map**

Just as a map is essential to a treasure hunter, crypto news websites and forums are our compasses in this digital quest. These platforms are often the first to feature early information on upcoming ICOs, new partnerships, and innovative projects just starting to ripple the waters. Staying updated with these sites is crucial; they often offer the first glimpse into what could be the next big thing in the crypto universe.

### **Unravelling the Mysteries of White Papers**

In our quest, white papers are akin to treasure maps. They provide a deep dive into a project's vision, technology, and roadmap. Analysing a white paper is like unravelling a mystery. It requires a keen eye to differentiate genuine innovation from mere buzzwords. A thorough review of these documents can reveal the true potential of a project and whether it has what it takes to succeed in the competitive crypto landscape.

### **The Team: Steering the Ship**

Behind every successful crypto project is a strong team. During our hunt for crypto gems, we closely examine the team's background, experience, and past successes. A team with a proven track record in the crypto industry or relevant fields is often a strong indicator of a project's potential for success.

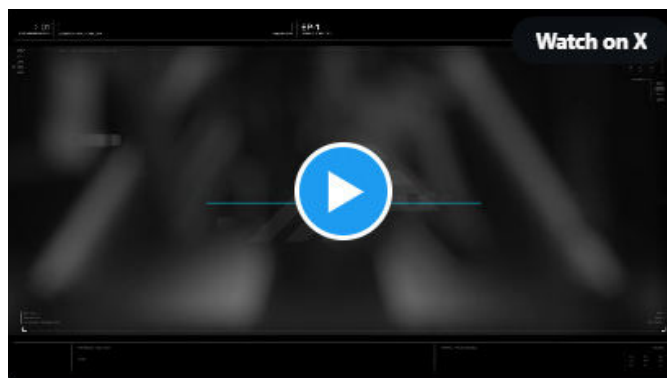
## The Tech: The Backbone of Innovation

The technology behind a project is its backbone, its core. We look for projects that offer unique solutions to real-world problems, leveraging blockchain technology in innovative ways. It's not just about being another cryptocurrency; it's about bringing something new, something valuable to the table.

## Spotlight on the Rising Stars

In our recent analysis, we've shone the spotlight on some exciting projects in the gaming sector. These include

Echelon Prime



Gala Games



Nakamoto Games



and Vulcan Forged (PYR)



Each of these projects demonstrates unique attributes and potential in the rapidly growing gaming sector, marking them as ones to watch closely.

## Diving into the Social Media Deep End

Social media platforms are the beating heart of the crypto community. They're dynamic, fast-paced, and filled with a wealth of information. As a seasoned trader, I've learned that platforms like Twitter, Reddit, and Telegram are more than just networking tools; they're treasure troves of early insights into emerging crypto projects.

Twitter is where the pulse of the crypto world beats the loudest. It's a platform where developers, investors, and enthusiasts converge. Here, announcements, thoughts, and debates happen in real-time. Following the right influencers, analysts, and project accounts is crucial. They often drop hints or share insights about upcoming projects that are not yet on everyone's radar. It's about reading between the tweets, catching those subtle hints that could lead to the next big crypto project.

Reddit takes the crypto conversation a notch deeper. Subreddits dedicated to cryptocurrencies are forums where enthusiasts and experts dissect every aspect of potential projects. Here, discussions are more detailed, often providing a deeper understanding of a project's potential. AMA (Ask Me Anything) sessions with developers and project teams are goldmines of information, offering direct insights and the opportunity to ask probing questions. Telegram is where crypto communities thrive. It's more intimate, more immediate. Joining the Telegram groups of upcoming projects is like getting a backstage pass. You get real-time updates,

direct interactions with the team, and a sense of the community's vibe. It's also a place for caution, as hype can sometimes overshadow substance. The key is to listen, engage, and gauge the authenticity of the project and its community.

In these digital waters, engagement is key. I don't just browse; I engage. Asking questions, starting discussions, and even challenging ideas helps me gauge the project's strength and the community's conviction. It's a two-way street where I not only gather information but also contribute to the conversation, building a network of informed contacts along the way.

### **Decoding the White Papers**

In the quest for unearthing crypto gems, decoding white papers is akin to deciphering an ancient script that holds the secrets to a project's true potential. This step is where the real detective work begins, delving into the technical and conceptual depths of a prospective crypto project.

### **White Papers: The Blueprint of Crypto Projects**

A white paper in the crypto world is much more than a document; it's the blueprint of a project's soul. It lays out the vision, the technology, the roadmap, and the problem the project aims to solve. As a seasoned trader, I approach white papers not just as informative texts but as windows into the minds of the creators. The first thing I look for in a white paper is the project's vision and mission. What problem is it trying to solve? How does it plan to disrupt or improve upon existing solutions? This section sets the tone for the entire project. A clear, concise, and achievable vision is a sign of a well-thought-out project. The technology section is where things get technical, and rightly so. This is where the project's innovation comes to life. I dive into the specifics of the blockchain technology they're using, the uniqueness of their protocol, and how it compares or differs from existing technologies. The more detailed and clear this section is, the more confidence I have in the project's technical viability.

### **The Roadmap: A Path to Success**

A well-defined roadmap is crucial. It shows the project's short-term and long-term goals and how it plans to achieve them. I look for realistic timelines



and achievable milestones. A roadmap littered with overly ambitious goals or vague timelines is a red flag. Tokenomics is where the economic model of the project is explained. How will the token be distributed? What's the total supply? What are the use cases of the token? This section reveals a lot about the project's sustainability and potential for growth. Lastly, the team behind the project can often be found in the white paper. I research their backgrounds, their expertise, and their track record in the industry. A strong, experienced team increases the project's chances of success.

Decoding a white paper is more than just reading; it's about reading between the lines. It requires a balance of technical understanding and intuitive assessment. It's about piecing together the vision, the technology, the roadmap, and the team to form a comprehensive picture of the project's potential.

The team behind a project is its backbone. I always look for a crew with a solid track record in crypto. And the tech? It's got to be something that makes me go, "Wow, that's genius!" It should solve real problems, not just be another blockchain clone. Getting into presales and ICOs is like getting VIP access to a concert. You get in early, and if the project hits it big, you're set. But remember, with great rewards come great risks. Always do your homework and never bet the farm.

### **Wrapping It Up**

Finding a crypto gem before it launches is part art, part science, and a whole lot of instinct. It's about being in the right place, at the right time, with the right information. And when you strike gold, it's not just profitable; it's downright exhilarating. So, keep your eyes peeled, your mind open, and your strategies sharp. The next big crypto gem could be just around the corner.

# Vivek Ramaswamy Blasts SEC Chair Gary Gensler: 'Regulations Need to Catch Up'

Presidential candidate Vivek Ramaswamy heavily criticized the lack of action of the U.S. Securities and Exchange Commission (SEC) and its chair, Gary Gensler, on the fraud cases in the crypto industry. Ramaswamy stated that regulations needed to catch up and that the existence of these cases was evidence that the current framework was not working.

Vivek Ramaswamy Calls for an Overhaul of the Current Crypto Regulatory Framework. Vivek Ramaswamy, a Republican presidential hopeful, has criticized how regulators have failed to address cryptocurrency fraud cases, including the billionaire demise of FTX. During the 4th GOP debate held on Wednesday, Ramaswamy explained that the current regulations have been insufficient to deal with these

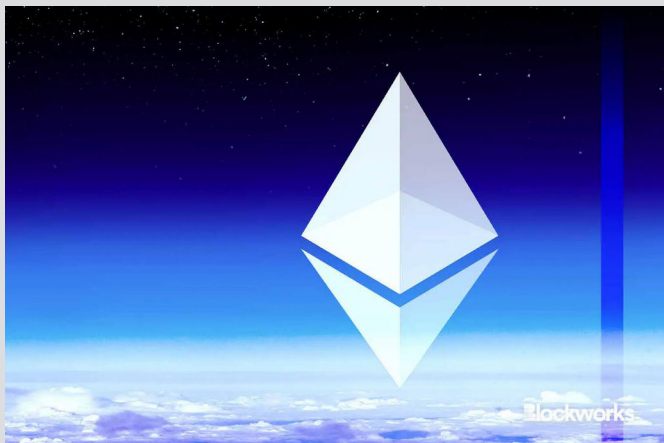


infamous cases, including the bankruptcies of FTX due to the actions of its founder, Sam Bankman Fried (SBF), and other crypto companies.

When asked if his crypto policies would “ensure freedom for fraudsters, criminals, and terrorists,” Ramaswamy answered:

Fraudsters, criminals, and terrorists have been defrauding people for a long time. Our regulations need to catch up with the current moment. The fact that SBF was able to do what he did at FTX shows whatever they have as a current framework isn't working.

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## Web3 Watch: Solana and Bitcoin top Ethereum in NFT sales

Plus, Pudgy Penguins releases an online game and the Jackson 5's first studio recording becomes a digital collectible

This week's Web3 watch begins with a significant shift in the NFT marketplace. Ethereum, traditionally the frontrunner in NFT trading, has seen a downturn in sales vol-

ume, facing competition from two emerging players.

The Bitcoin network witnessed a surge in digital art collectible trading, primarily driven by ongoing interest in ordinal inscriptions. Ordinals allow users to mint NFT-like assets directly on the Bitcoin blockchain. The past month has seen a 500% increase in sales volume for this asset class, eclipsing Ethereum's figures over the same timeframe.

The popularity of Bitcoin's cheap-to-mint ordinal inscriptions has led to a significant increase in demand on the network. This trend reflects a broader shift in the digital collectibles market, where novel and cost-effective methods of NFT creation and

trading are gaining traction.

The Solana blockchain has also stepped into the spotlight, recording higher NFT trading volumes than Ethereum on Friday. This increase in Solana's trading volume is the culmination of a banner week for the network.

“Something that's obviously interesting and different in the ordinals space versus every other popular blockchain is that your NFTs are actually stored on-chain versus in smart contracts-enabled ecosystems, [where] they're stored on some decentralized server like IPFS,” Sarah Satoshi.

[Read more...](#)

# RIDING THE CRYPTO WAVE

## MY ALTCOIN STRATEGY WHEN BITCOIN SOARS

Hey Crypto Fam, it's your in-house trading guru from Platinum Crypto Academy. Strap in, because we're riding through a crypto whirlwind that's as thrilling as it is challenging. With Bitcoin's meteoric rise catapulting past \$40K, it's not just the headlines that are buzzing – it's the entire altcoin market feeling the tremors. This isn't just another market fluctuation; it's a pivotal moment in the crypto universe, reshaping strategies and opening new doors of opportunity.

As Bitcoin carves its path, breaking barriers and setting new records, it's sending shockwaves across the altcoin landscape. This surge is more than a show of strength; it's a catalyst that's igniting a fire under altcoins, some of which have been biding their time, waiting for their moment in the spotlight. It's a wild, exhilarating ride, and the energy in the market is palpable.

But here's where it gets interesting – amidst this chaos lies a sea of opportunity. As your go-to crypto expert, I'm here to guide you through these turbulent waters. We're not just going to ride this wave; we're going to surf it with finesse and savvy. It's about understanding the nuances of the market, recognizing the potential ripple effects of Bitcoin's surge, and identifying which altcoins are poised to ride the momentum.

In this dynamic environment, a well-thought-out strategy is your best ally. It's about being agile, yet calculated, daring, yet informed. The crypto market is known for its volatility, but within this unpredictability lies the potential for significant gains. As we navigate this exciting phase, I'll share insights on how to capitalize on the altcoin market's response to Bitcoin's surge, how to spot the altcoins that are set to soar, and how to balance risk with the promise of reward.

So, let's dive into this crypto journey together, armed with strategies, insights, and a keen eye for opportunity. Whether you're a seasoned trader or new to the crypto scene, there's something for everyone in this ever-evolving market. Let's decode the complexities of the crypto world and turn them into opportunities for growth and success.

### **Bitcoin's Big Move and the Altcoin Ripple Effect**

So here's the scoop: Bitcoin's been on a tear, smashing past \$40K like it's no big deal. But this isn't just about Bitcoin flexing its muscles. This move is like a giant wave in the ocean, and it's causing ripples all over the altcoin market. It's a classic crypto phenomenon – Bitcoin makes a big move, and altcoins follow suit, but not always in sync. Sometimes, they lag a bit, waiting for the right

moment to catch their own wave. That's where the real opportunity lies. It's about reading the market, understanding the ebb and flow, and positioning yourself in altcoins that are ready to make their mark.

### Ethereum: The Star Player

Now, let's zoom in on Ethereum. This isn't just another altcoin; it's a powerhouse in its own right. With Ethereum, it's not just about following Bitcoin's lead. This crypto has its own narrative, driven by its much-anticipated upgrades and a community that's as strong as they come. Ethereum is like the main act at a festival – it's got its own crowd, and it knows how to put on a show. The buzz around Ethereum 2.0, with its promise of increased scalability and reduced gas fees, has everyone on the edge of their seats. This isn't just an upgrade; it's a transformation that could redefine Ethereum's role in the crypto ecosystem.

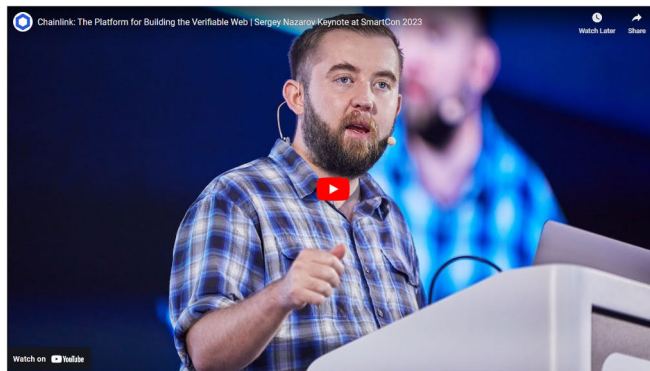
### My Playbook: Altcoins in the Spotlight

In this dynamic environment, my focus is on a select group of altcoins that I believe are primed for significant moves. Let's break down my top picks:

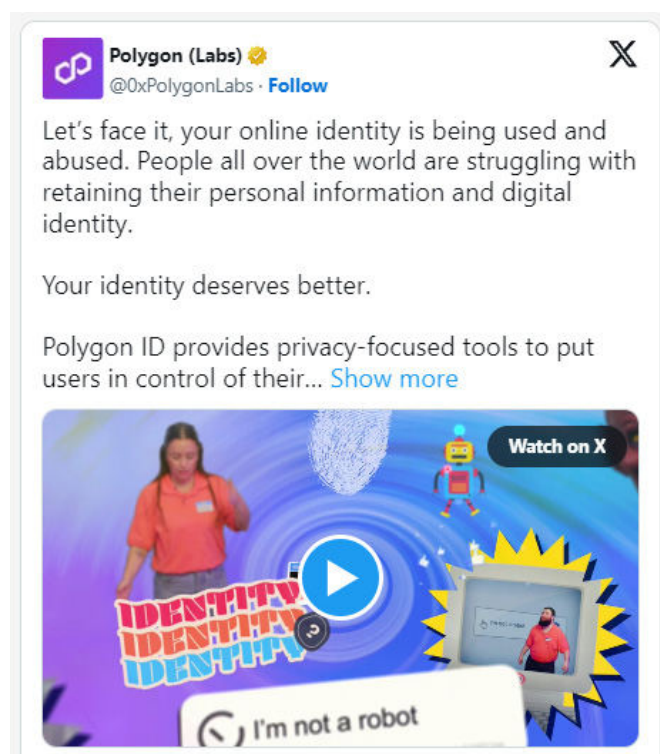
**Ethereum (ETH):** Ethereum remains a cornerstone of my altcoin strategy. Its transition to Ethereum 2.0, with the promise of enhanced scalability and energy efficiency, positions it as a leader in the space. I'm closely watching its development and adoption, as it's more than just an altcoin; it's a platform for innovation.



**Chainlink (LINK):** Chainlink's role in connecting smart contracts with real-world data makes it indispensable. Its oracle network is a key component in the DeFi ecosystem, and I see its utility and adoption only growing.



**Polygon (MATIC):** Polygon, formerly known as Matic Network, offers a solution to Ethereum's scalability issues. Its multi-chain system is attracting a growing number of projects, making it a hotbed for potential growth.



**Solana (SOL):** Solana's high throughput and low transaction costs make it an attractive platform for developers and investors alike. Its growing ecosystem and potential to challenge Ethereum's dominance in DeFi and NFTs make it a compelling choice.



### Diversify, But Keep It Smart

diversification isn't just a buzzword; it's a survival strategy. But here's the twist – smart diversification isn't about throwing your funds at every coin on the market. It's about strategic selection and balance. I diversify across different types of assets – from established coins like Ethereum to emerging players like Solana. Each of these assets plays a different role in my portfolio, balancing risk and potential reward.

I also diversify across different sectors within the crypto world. DeFi, NFTs, smart contract platforms – each of these sectors has its own dynamics and opportunities. By spreading my investments across these areas, I'm not just hedging my bets; I'm

positioning myself to capture growth wherever it happens in the crypto ecosystem.

But here's the key – I keep my portfolio manageable. Over-diversification can be just as risky as putting all your eggs in one basket. It's about finding that sweet spot where you're diversified enough to mitigate risk but focused enough to manage and understand your investments effectively.

### Stay Sharp and Keep Your Ear to the Ground

Staying informed and adaptable is crucial in the fast-paced world of crypto. I'm constantly analysing market trends, news, and technical indicators to refine my strategy and seize opportunities as they arise.

### Wrapping It Up

Navigating the altcoin market amidst Bitcoin's surge is about understanding the broader market dynamics, identifying strong contenders like Ethereum, Chainlink, Polygon, and Solana, and maintaining a diversified yet strategic portfolio. It's an exciting time in the crypto world, and with the right strategy, there's a wealth of opportunity to be tapped.





## Coinbase, Conio, Partner to Provide Crypto Services to Italian Banks

Cryptocurrency wallet firm Conio, partly owned by Poste Italiane and Banca Generali, has partnered with Coinbase to give Italian banks and financial institutions access to digital assets.

Conio said it has added Coinbase Prime as a liquidity provider and the agreement between the two firms will give a secure way for Italian banks to meet the growing demand for digital assets accessing Coinbase's liquidity.

"Our goal is to become the most reliable partner for banks, financial institutions, and companies looking to enter the world of digital assets," said Orlando Merone, general manager of

Conio in a press release.

"We are pleased to announce our collaboration with Conio to increase liquidity available to support Italian banks and financial institutions operating in the digital asset sector," said Daniel Seifert, Vice President and Regional Managing Director, EMEA, Coinbase in a press release.

Conio was founded in 2015 in San Francisco by Christian Miccoli and launched an Italian Bitcoin smartphone wallet. Coinbase was launched in 2012 and is an American publicly traded company that operates a cryptocurrency exchange platform.

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## Crypto Craze Surges in Thailand, Outpacing Traditional Stock Accounts

Thai users have demonstrated a strong inclination toward trading digital assets.

Thailand has emerged as a crucial player in the cryptocurrency scene in Asia. This is attributed to the significant adoption rates, a notable increase in digital asset trading volume, a favorable regulatory environment, and a flourishing ecosystem of digital

services in the country.

Data from CoinGecko on major digital asset exchanges in Thailand, including Bitkub, Bitazza (broker), and Satang, indicates that the cumulative trading volume from January to October 2023 amounted to \$116.43 million, equivalent to approximately 4.1 trillion Thai Baht.

Thai Traders Flock to



Digital Assets According to HashKey's latest report, throughout 2023, Bitkub emerged as the market leader, commanding a 77.04% share of the total trading volume for the year. Bitazza and Satang secured market shares of 21.60% and 1.36%, respectively. It is noteworthy that Satang underwent an acquisition by KASIKORNBANK (KBANK) in 2023 and

subsequently rebranded as Orbix.

Meanwhile, Thailand ranks tenth according to Chainalysis' Crypto Adoption Index, taking into account the nation's collective user engagement across centralized exchanges, peer-to-peer trading, and decentralized finance (DeFi) protocols as contributing factors to its overall assessment.

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# US Judge Bans Changpeng 'CZ' Zhao from Leaving the Country



The defendant has enormous wealth and property abroad," wrote Judge Richard Jones, "and no ties to the United States."

A federal judge in Seattle ruled Thursday that Changpeng Zhao, founder of the cryptocurrency exchange Binance, must remain in the United States in the months leading up to his sentencing on criminal charges related to anti-money laundering violations.

U.S. District Judge Richard Jones granted federal prosecutors' request to impose travel restrictions on Zhao, who had previously secured a separate ruling that allowed him to return to his home in the United Arab Emirates prior to his February sentencing.

In reversing that decision, Jones said that Zhao's "enormous wealth" overseas and the lack of an extradition treaty between the U.S. and the UAE posed too great of a flight risk.

"The Court agrees with the government that this is an unusual case," Jones wrote in his ruling. "The defendant has enormous wealth and property abroad, and no ties to the United States."

Zhao—a Chinese-Canadian entrepreneur who built Binance into the world's largest cryptocurrency exchange—pleaded guilty last month to failing to maintain an effective anti-money laundering program. He faces 10 to 18 months in prison under federal sentencing guidelines.

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# Retail Trading Giant Robinhood Rolls Out Crypto App to Customers in the European Union

Robinhood is expanding its crypto trading services to the European Union (EU) with the launch of a new app that enables customers in the region to buy and sell 26 cryptocurrencies.

In a statement, the retail trading titan says that the Robinhood Crypto app has the lowest cost on average in the EU based on quotes shown by trading platforms on November 20th.

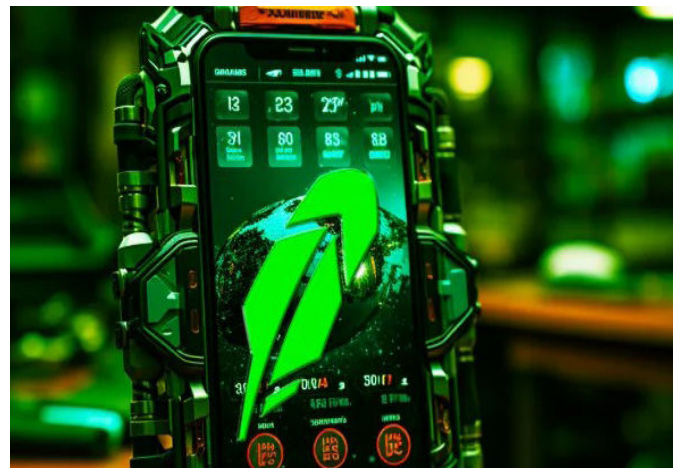
Robinhood says that the app also enables customers to earn a percentage of their trade back in Bitcoin (BTC), which will be deposited directly into their account. Eligible customers will have to wait for 30 days before they

can sell the value of the rewarded crypto asset.

The firm says the app will support additional tokens, crypto transfers, crypto staking and crypto learning rewards by 2024.

"Unlike some of our competitors that have grown quickly and list hundreds of digital assets, Robinhood Crypto has taken a more conservative approach to supporting digital assets. This also means building safeguards for our products and providing better education."

The online brokerage firm launches the app as the European Union institutes the Markets in Crypto Assets Regulation (MiCA).



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## Financial Giant Fidelity Discusses Spot Bitcoin ETF Application With SEC

Financial services giant Fidelity recently met with the U.S. Securities and Exchange Commission (SEC) regarding its spot bitcoin exchange-traded fund (ETF) application. Like Blackrock, the world's largest asset manager, Fidelity appears to be pushing to use the in-kind creation model for its spot bitcoin ETF.

### Fidelity's Meeting With SEC

Officers from financial services giant Fidelity met with staff from the U.S. Securities and Exchange Commission's Division of Trading and Markets and the Division of Corporation Finance on Thursday to discuss the firm's application for Wise Origin Bitcoin Trust, a spot bitcoin ETF, according to a memorandum posted

on the SEC website. The memorandum states:

The discussion concerned Cboe BZX's proposed rule change to list and trade shares of the Wise Origin Bitcoin Trust under Cboe BZX Rule 14.11(e)(4).

Based on the presentation attached to the memorandum submitted to the SEC by Fidelity during the meeting, the two parties discussed using the in-kind creation model for Fidelity's spot bitcoin ETF. The presentation shows the process for the "in-kind crate" flow as well as the "in-kind redeem" flow.

The SEC also recently met with several exchanges and other spot bitcoin ETF applicants regarding their applications.

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## NFT Trading Volume Surges 125%, Nears \$1B in November: DappRadar Report

Digital collectibles or non-fungible tokens (NFTs) are currently experiencing a resurgence despite the ongoing bullish momentum in the broader crypto market.

Capturing this shift, DappRadar's November industry report revealed that the NFT ecosystem has sustained a positive

trend for the second consecutive month.

According to the decentralized application (dApp) monitoring platform, the digital collectible ecosystem witnessed an impressive 125% surge in trading volume in November.

However, this is not the only impressive data



captured from the digital collectible ecosystem.

DappRadar also reported a modest 5% increase in sales, contributing to a total transaction output of 3.6 million in November.

This indicates that NFT investors are increasingly active in buying and selling their favorite pixelated blockchain-based assets at premium values.

The average transaction value has notably risen from \$126 in October to

\$270 in November, representing a 114% increase within a 30-day period.

Additionally, Unique Asset Wallets (UAWs) have seen substantial growth, particularly in on-chain gaming, which reached 3.4 million UAWs, reflecting a 14% increase while holding a 34% industry dominance.

Furthermore, DappRadar highlights the significant turnaround in the fortunes of the decentralized economy in the last three months.

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