

CONTENTS

05 WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

NFT MARKET SUMMARY DECEMBER 19, 2023

07

11 PRESS RELEASE

REKTBOOKIE: REVOLUTIONIZING SPORTS BETTING WITH AI PRECISION 11

FUNDING WRAP: INVESTORS BET ON NFT TURNAROUND 13

BITCOIN SLIPS BELOW \$41,000 AS CRYPTO PRICE RALLY COOLS 14

BONK ADDS OVER \$1 BILLION TO ITS MARKET CAP FOLLOWING TO BINANCE LISTING 14

RED BULL FORMULA 1 TEAM LAUNCHES NFT COLLECTION ON SUI BLOCKCHAIN 15

VANECK CEO EXPECTS NEW BITCOIN (BTC) ALL-TIME HIGHS AMID IMMINENT INTEREST RATE CUTS 15

16 PVP: BRIDGING GAMING COMMUNITIES INTO ONE UNIFIED EXPERIENCE

BITCOIN FEES HIT 20-MONTH HIGH AS MINER REVENUES MATCH \$69K BTC PRICE 19

TETHER HAS FROZEN \$435M USDT FOR U.S. DOJ, FBI, AND SECRET SERVICE 19

20 PENDLE PROTOCOL - FOR DEFI USERS ADEEP DIVE

RIPPLE ENVISIONS \$5 TRILLION WORTH OF CBDCS IN MAJOR ECONOMIES BY 2030, NEW WHITE PAPER UNVEILS 25

MAJOR NFT INDICIES STABLE AFTER NFT TRADER HACK 25

US LAWMAKERS SLAM SEC AND CHAIR GENSLER FOR REFUSING TO PROVIDE CLEAR REGULATION FOR CRYPTO INDUSTRY 26

SOLANA FANS SUDDENLY BONKERS OVER THE SAGA PHONE 26

LEDGER VULNERABILITY PUT ENTIRE DAPP ECOSYSTEM AT RISK: FINANCE REDEFINED 27

ARBITRUM HIT BY 'PARTIAL OUTAGE' DUE TO TRAFFIC SURGE 27

BLOCKCHAIN GAMING MARKET SET TO SKYROCKET TO \$614 BILLION BY 2030 28

AUSTRALIAN BITCOIN MINER IRIS ENERGY SET TO ACQUIRE 8,380 NEW-GENERATION T21 MINERS 28



EDITORS

The S&P 500 Index (SPX) rose 2.49% last week, extending its string of weekly gains to seven weeks, the longest such winning streak since 2017. However, Bitcoin could not maintain its momentum and succumbed to profit-booking by the bulls. Trading resource Material Indicators said in an X (formerly Twitter) post that “ year-end profit taking and tax loss harvesting” will prevail in the short term.

However, a crash is unlikely because several analysts expect the United States Securities and Exchange Commission to approve one or more spot Bitcoin exchange-traded fund (ETF) applications in January. If that happens, it could prove to be a game-changer for the sector.

LETTER

Bitcoin is in a strong uptrend. The bears could not pose any challenge at \$40,000, which shows that bulls are having their way. Bitcoin may remain under pressure for a few days, but a collapse is unlikely, as traders are expected to buy the dips in anticipation of a spot Bitcoin ETF.

Bitcoin's tight range between the 20-day EMA (\$41,323) and the downtrend line resolved to the downside on Dec. 18, but the breakdown lacks momentum.

The flattening 20-day EMA and the RSI near the midpoint suggest a range-bound action in the near term. If the price slips below \$40,000, the BTC/USDT pair could collapse to the vital support at \$37,980. This level is likely to witness aggressive buying by the bulls.

Alternatively, if the price turns up and climbs back above the 20-day EMA, it will suggest strong demand at lower levels. The bulls will then try to overcome the barrier at the downtrend line. If they do that, the pair may jump to \$44,700.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- PVP
- RektBookie

Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

PVP: BRIDGING GAMING COMMUNITIES INTO ONE UNIFIED EXPERIENCE

PENDLE PROTOCOL – FOR DEFI USERS ADEEP DIVE

ADVERTISE WITH US @ CRYPTONAIRE WEEKLY
THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES

For Latest update

SUBSCRIBE NOW



WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 316th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.61 Trillion, up 120 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 65.08 Billion which makes a 27.82% increase. The DeFi volume is \$7.44 Billion, 11.43% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$54.24 Billion, which is 89.50% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Internet of Things (IOT) and BRC-20 cryptocurrencies.

Bitcoin's price has increased by 2.63% from \$41,800 last week to around \$42,900 and Ether's price has increased by 0.67% from \$2,230 last week to \$2,245. Bitcoin's market cap is \$840 Billion and the altcoin market cap is \$770 Billion.

The S&P 500 Index (SPX) rose 2.49% last week, extending its string of weekly gains to seven weeks, the longest such winning streak since 2017. However, Bitcoin could not maintain its momentum and succumbed to profit-taking by the bulls. Trading resource Material Indicators said in an X (formerly Twitter) post that "year-end profit taking and tax loss harvesting" will prevail in the short term.

However, a crash is unlikely because several analysts expect the United States Securities and Exchange Commission to approve one or more spot Bitcoin exchange-traded fund (ETF) applications in January. If that happens, it could prove to be a game-changer for the sector.

VanEck CEO Jan van Eck said in an interview with CNBC that Bitcoin is likely to hit a new all-time high in the next 12 months. He expects Bitcoin to become an accompaniment to gold.

A U.S. federal court has approved the settlement between Binance and the Commodities Future and Trading Commission (CFTC), which will see Binance pay \$2.7 billion in penalties. Meanwhile, Lido DAO is the center of a class-action lawsuit claiming the it duped the public into investing in an unregistered securities offering, and spot Bitcoin exchange-traded funds (ETFs) could trigger unwanted consequences for crypto exchanges like Coinbase.

Percentage of Total Market Capitalization (Domnance)

Bitcoin	49.95%
Ethereum	15.99%
Tether	5.46%
BNB	2.22%
XRP	1.98%
Solana	1.91%
Cardano	1.25%
Dogecoin	0.78%
Others	20.46%



A UNIVERSAL GAMING COMMUNITY AND THE ULTIMATE GAMING HUB.



REAL PLAYERS
AUTHENTIC SOCIAL
GAMEFI
GAME COMMUNITIES

Presale Details

Only 33% remains at 76% discount on listing price. All allocations move to 60% discount following seed closure.

Investor Perks

- * 60-76% discount off of listing price
- * Can stake invested tokens for up to 35% target APY during release schedule
- * Earn up to 105% reward tokens from investor staking program
- * Investor badge on your PvP Profile

Lead Investor

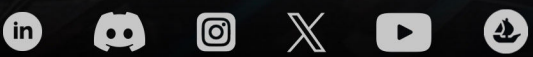
- * Kava Labs, see announcement!
- * Investment Instrument: SAFT via USDC or USDT

Investment Process

- * Invest NOW on our offering page secured by Raze Finance.
- * Login and Verify Investor buttons to clear KYC
- * Invest button to execute SAFT and transfer funds.



INVEST NOW





The NFT market has recently been through a lot of events, marked by significant security breaches and exciting new developments. This report for Cryptonaire Weekly's NFT investment segment delves into these events, focusing on specific projects like Bitcoin Frogs, SOL Phone, and Overworld, and their impact on the market.

The NFT Trader and Flooring Protocol Exploits

The NFT market faced a setback with two major security breaches on the NFT Trader and Flooring Protocol platforms. These incidents led to substantial losses, including high-value NFTs like Bored Apes and Pudgy Penguins, shaking investor confidence in the Ethereum NFT ecosystem.

Community Response and Recovery Efforts

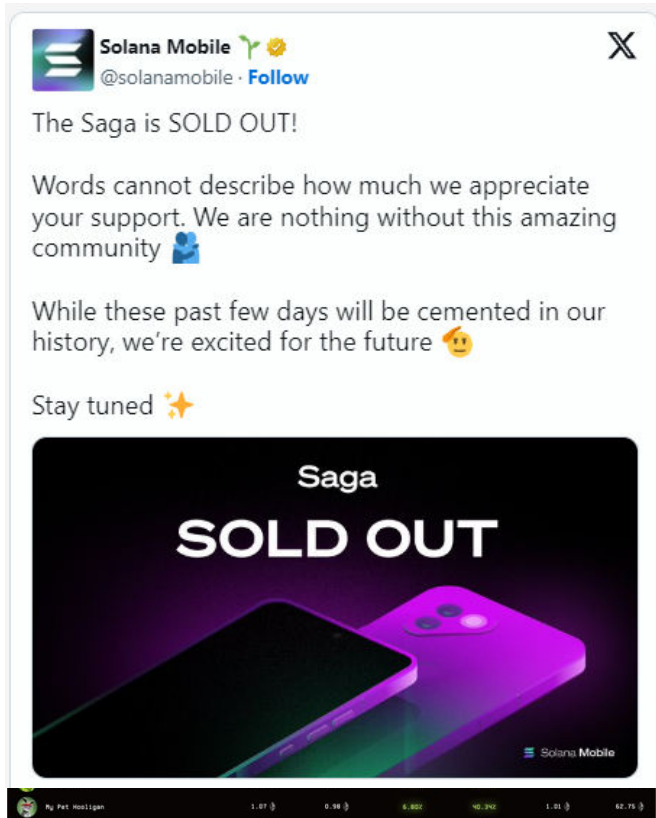
In response to the NFT Trader hack, the community, led by developers like OxFooBar and Oxf4d3, quickly intervened to stop the hack. Boring Security played a crucial role in recovering all 36 BAYC and 18 MAYC NFTs. The Flooring Protocol's founder promised compensation, highlighting the community's resilience and commitment to security.

Specific Projects and Market Trends

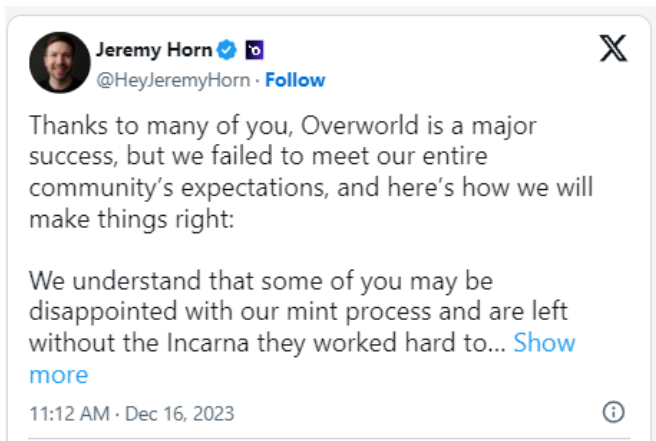
Bitcoin Frogs: This collection witnessed a significant surge in value, highlighting the growing interest in Bitcoin-based NFTs. The Frogs' floor price soared, reflecting a diversifying NFT landscape.



SOL Phone: The Solana Saga phone became a hot commodity in the secondary market, with sales reaching 3-4x the original price. This spike was driven by the phone's intrinsic value and the promise of rewards for holders, showcasing innovative utility in NFTs.



Overworld: Despite initial challenges, Overworld managed to regain community trust. The project's response to minting issues and its commitment to rewarding its community helped stabilize its position in the market.



Market Impact and Investor Sentiment

The Ethereum NFT market experienced a noticeable drop in trading volume and a decline in NFT prices following the hacks. However, the market also saw positive developments, with Bitcoin leading in NFT trading volume and projects like Bitcoin Frogs gaining traction.

What Else is Happening in NFTs

Broadening Horizons in the NFT Space

The NFT landscape is continually evolving, with new projects and trends emerging beyond the immediate market shifts. Here are some notable developments:

Diversification of NFTs on Other Blockchains:

While Ethereum remains a major player, other blockchains like Solana and Tezos are gaining traction in the NFT space. This diversification is leading to new opportunities and markets for NFT collectors and investors.

Integration of NFTs with DeFi:

There's a growing trend of integrating NFTs with decentralized finance (DeFi) applications. This fusion is creating new use cases for NFTs, such as collateralization and yield farming, expanding their utility beyond digital art and collectibles.

Rise of Virtual Real Estate and Metaverse Projects:

Virtual real estate in various metaverse platforms has seen increased interest, with significant investments in virtual land and assets. This trend is being fueled by the broader adoption of VR technology and the growing interest in digital worlds.

NFTs in Gaming and Entertainment:

The gaming industry is increasingly adopting NFTs, allowing players to own unique in-game assets and trade them on secondary markets. Similarly, the entertainment industry is exploring NFTs for digital collectibles, fan engagement, and new forms of content distribution.

Art and Celebrity NFTs:

High-profile artists and celebrities continue to enter the NFT space, bringing their fanbases along. This trend is not only popularizing NFTs but also opening up new avenues for artists to monetize their work and connect with fans.

Regulatory Developments:

As the NFT market grows, regulatory bodies are paying closer attention. The evolving legal landscape around NFTs, including copyright issues and consumer protection, is an area to watch for investors and creators alike.

Conclusion

The recent events in the NFT market underscore the importance of security and community in the digital asset space. While challenges like the NFT Trader and Flooring Protocol exploits have impacted investor sentiment, the emergence of projects like Bitcoin Frogs and the SOL Phone, along with the resilience shown by Overworld, point to a dynamic and evolving NFT ecosystem. Investors are advised to stay informed and vigilant as the market continues to navigate these changes.

INSIDE THE HIGH-STAKES NFT RECOVERY A CRYPTO TRADER'S TALE

THE NEWS CRYPTO

As Peter, an experienced trader in the realms of NFTs and cryptocurrencies at Platinum's Crypto Academy, the recent saga of the stolen NFTs from NFT Trader has been at the forefront of my attention. This high-stakes drama, which played out over several intense days, has sparked widespread discussion and debate within our trading community. I'm here to offer my personal insights and reflections on this remarkable event.

The Incident: A High-Stakes NFT Heist

On December 16, the NFT Trader platform experienced a security breach, leading to the theft of valuable NFTs, including 36 Bored Ape Yacht Club (BAYC) and 18 Mutant Ape Yacht Club (MAYC) tokens. The total value of these stolen NFTs was nearly \$3 million, a staggering amount that sent shockwaves through the NFT community. As a trader who has seen the ups and downs of the crypto world, this incident was a stark reminder of the vulnerabilities that still exist in our digital ecosystem.

The Hacker's Demands and the Negotiation

The hacker, in a bold move, demanded a ransom of 120 Ether (ETH), approximately \$267,000 at the time, for the return of the stolen NFTs. This situation was unprecedented in its audacity and scale. In my

years in the crypto space, I've witnessed various security breaches, but the direct negotiation with a hacker for the return of stolen assets was something new and quite alarming.

The Recovery: A Community Effort

The recovery of these NFTs was a testament to the strength and resourcefulness of the crypto community. Boring Security, a non-profit Web3 security project funded by ApeCoin, spearheaded a community initiative that successfully recovered all the stolen assets within 24 hours of the ransom payment. This quick response was crucial in ensuring the safe return of the NFTs and demonstrated the community's ability to mobilize effectively in a crisis.

The Role of Yuga Labs and the Bounty Payment

Greg Solano, co-founder of Yuga Labs, the creator of the BAYC and MAYC collections, played a pivotal role in this saga by paying the 120 ETH bounty. This move, while controversial, was necessary to secure the return of the NFTs. As a trader, I understand the dilemma faced by Yuga Labs: the need to protect the integrity of their collections and support their community, balanced against the risk of setting a precedent for future hacks.

[Read more...](#)

OKX'S STRATEGIC TRIUMPH IN THE NFT ARENA A CRYPTO TRADER'S INSIGHT

My name is Louise, a seasoned NFT and crypto trader at Platinum's Crypto Academy, I've been deeply immersed in the crypto ecosystem for years, navigating through the volatile waves of Bitcoin fluctuations, the explosive growth of Ethereum, and the ever-evolving landscape of NFTs. My journey in this space has been marked by a keen eye for emerging trends and a deep understanding of the intricate dynamics that drive the crypto market. Recently, a significant development caught my attention and prompted a thorough analysis from a crypto-native perspective: the remarkable surge in trading volume on OKX's NFT platform. This event isn't just another market fluctuation; it's a pivotal moment in the NFT landscape, signalling a shift in the balance of power among the leading marketplaces and highlighting the evolving preferences of the crypto community.

The Crypto-Native Context of OKX's Rise

In the crypto world, where innovation and adaptability are key, OKX's strategic manoeuvre to integrate Bitcoin Ordinals and support BRC-20 tokens is a game-changer. This move isn't just about adding new features; it's a reflection of OKX's understanding of the crypto-native ethos – a blend of technological innovation, community-driven trends, and a relentless pursuit of expanding the boundaries of what's possible in the digital asset space.

The Significance of Bitcoin Ordinals in the NFT Space

Bitcoin Ordinals have introduced a novel concept in the realm of NFTs, bringing the robustness and security of the Bitcoin blockchain into the vibrant world of digital collectibles. This integration is not just a technical feat; it's a cultural shift, bridging the gap between the staunch Bitcoin purists and the dynamic NFT enthusiasts. OKX's decision to embrace this new wave demonstrates a deep understanding of the crypto community's pulse, tapping into a previously unexplored intersection of Bitcoin and NFTs.

The Significance of Bitcoin Ordinals in the NFT Space

Bitcoin Ordinals have introduced a novel concept in the realm of NFTs, bringing the robustness and security of the Bitcoin blockchain into the vibrant world of digital collectibles. This integration is not just a technical feat; it's a cultural shift, bridging the gap between the staunch Bitcoin purists and the dynamic NFT enthusiasts. OKX's decision to embrace this new wave demonstrates a deep understanding of the crypto community's pulse, tapping into a previously unexplored intersection of Bitcoin and NFTs.

[Read more...](#)

PRESS RELEASE



REKTBOOKIE REVOLUTIONIZING SPORTS BETTING WITH AI PRECISION

Innovative AI Betting Platform Reaches New Heights in Sports Prediction Accuracy

RektBookie, a pioneer in AI-driven sports betting, is redefining the industry with its groundbreaking technology. Since its launch in May 2023, the platform has not only captured the attention of sports enthusiasts but also set new standards in betting accuracy.

Unmatched Accuracy in Sports Predictions

With an unparalleled 80% success rate in real-world match outcomes, RektBookie stands at the forefront of predictive technology. This impressive accuracy is not just a number—it's a promise of reliability and trust to our users. Our AI algorithms, refined through rigorous data analysis and machine learning, offer a unique blend of precision and intuition, transforming sports betting from a game of chance to a science.

From Passion to Profit: The RektBookie Experience

At RektBookie, we believe in turning the excitement of sports into rewarding experiences. Our platform consistently achieves a 76% accuracy rate in simulated matches, a testament to our commitment to excellence. By following us on Twitter, enthusiasts can witness the power of AI in sports betting and stay abreast of the latest predictions and insights.

Innovative \$REKT Token: A Game-Changer

in Sports Betting Economy

Beyond predictions, RektBookie introduces the deflationary \$REKT token model, a strategic move in the evolving world of sports betting. Anchored in scarcity economics, this model is designed to thrive on supply-demand dynamics, offering a compelling investment opportunity in the expanding AI analysis market.

Expanding Horizons in a Growing Market

Aligned with the global sports betting market's projected growth to USD 182.12 billion by 2030, RektBookie is not just keeping pace but setting the trend. Our expansion plans include diversifying into various sports, with NFL predictions being the latest addition, offering our users a rich tapestry of betting opportunities.

Commitment to Continuous Improvement

Our journey doesn't stop here. The Rekt Bookie team is dedicated to the perpetual enhancement of our AI algorithms, ensuring that every match prediction is a step towards success. We invite you to join us on this transformative journey, where every game is an opportunity to win.

Your Victory is Just a Prediction Away with RektBookie!

Endorsement from Industry Experts

Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, commends RektBookie: "In the realm of

AI-based sports analysis, RektBookie is a standout, demonstrating exceptional success in real-life match predictions. For those seeking accuracy in betting, RektBookie is the definitive choice. Additionally, with the sports betting market on the rise, \$REKT tokens present a smart investment opportunity.”

About RektBookie

RektBookie is an AI-powered sports betting platform that combines advanced predictive algorithms with a passion for sports. Our mission is to enhance the betting experience by providing accurate, data-driven predictions, and making sports betting more accessible, profitable, and enjoyable for everyone.





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

FUNDING WRAP: INVESTORS BET ON NFT TURNAROUND

Investors put funding into a range of NFT upstarts this week as the digital collectible market sees signs of life and entrenched NFT groups stumble.

The Web3 arm of Japanese messaging app LINE raised \$140 million — and its most immediate next venture is integrating a mobile-enabled NFT platform called DOSI with LINE’s existing NFT marketplace, LINE NFT. Peter Thiel-sponsored private equity firm Crescendo led the funding round in LINE NEXT.

Elsewhere across the NFT marketplace, Metagood secured \$5 million in seed funding led by Sora Ventures. Metagood’s Osura marketplace is one of several vying for market share in Bitcoin ordinals trading. Osura brands itself as a marketplace for “high-end” ordinal inscriptions and currently has three collections on display.

Heading a layer deeper into NFT trading, 1kx led a \$3 million Series A for NFT perpetual futures exchange nftperp. Nftperp essentially lets investors take long or short positions on the floor prices of popular NFT collections.

The raises came weeks after Tiger Global reportedly marked down its stakes in embattled NFT giants Board Ape Yacht Club and OpenSea by 69% and 94% respectively.

Bitcoin cashback service secures a raise
BITKRAFT Ventures led a \$8 million Series B in bitcoin cashback rewards service Lolli. The round also drew participation from Ulta Beauty’s “digital innovation fund” Prisma Ventures.

Lolli lets customers link credit or debit cards to its platform and earn bitcoin-denominated cashback rewards on purchases at major retailers in-store or via its browser extension.

In a blog post accompanying the raise, Lolli said the fresh funding would go towards expanding its card linking program as well as forging partnerships with “neobanks, exchanges, payment companies, search engines and card networks.”

[Read more...](#)



Bitcoin Slips Below \$41,000 as Crypto Price Rally Cools

The price slump comes as Bitcoin's average transaction fee has surged to a yearly high, driven by the growing popularity of Ordinals.

The price of Bitcoin slipped under \$41,000 Monday morning, erasing the previous week's gains as its rally cooled.

At time of publication, Bitcoin is trading at just over \$40,600, down 2.9% in the last 24 hours and 3.9% on the week, according to data from CoinGecko.

The price slump comes as Bitcoin's average transaction fee has surged to a yearly high of \$38.43, per data from Ycharts.

The surge in transaction fees has been attributed to the growing popularity of Bitcoin Ordinals,

a type of unique digital asset inscribed on a satoshi, the smallest unit of Bitcoin; according to a Dune Analytics inscriptions analysis dashboard by "@dgtl_assets," miners earned just under \$10 million in transaction fees from Ordinals on Saturday 16th December, and \$8.4 million on Sunday 17th December.

High transaction fees caused by Ordinals also appear to be clogging the Bitcoin network, with mempool.space indicating that just under 290,000 transactions are unconfirmed at the time of publication, with transaction fees under \$1.37 having no priority.

Bitcoin's slump is mirrored in the wider crypto market, with the total market cap of all cryptocurrencies down 3.5% in the past day.

[Read more...](#)

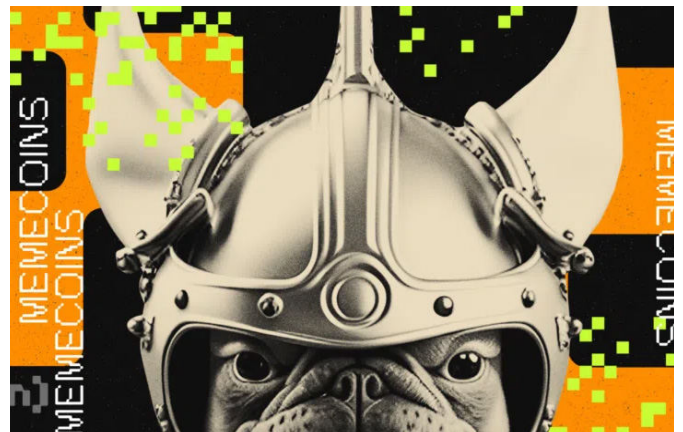
Bonk Adds Over \$1 Billion to Its Market Cap Following to Binance Listing

Solana's largest memecoin, Bonk, has surged by 134% as its spot trading went live on Binance, adding over \$1B to its market cap.

The Bonk hype has led to a 10X increase in the sales of Solana Mobiles, which offer an airdrop of 30 million Bonk tokens to buyers. Amidst high volatility, Bonk's price has been soaring, making it the third largest meme coin after Dogecoin and Shiba Inu.

The spot trading of Solana's largest memecoin – Bonk (BONK), goes live on Binance, and the token has surged by 134%.

Less than a year ago, the meme coin BONK was created by an anonymous team. Remarkably, the token's market capitalization has now surpassed \$2 billion, securing its position among the top 50 cryptocurrencies based on market capitalization.



Binance Lists Bonk The spot trading for BONK/USDT, BONK/FDUSD, and BONK/TRY went live on Binance from 8:00 AM UTC Friday. However, Binance applied a Seed Tag to the BONK trading pairs.

It explained:

“The Seed Tag represents innovative project that may exhibit higher volatility and risks compared to other listed tokens.”

Certainly, Bonk falls into the category of meme coins characterized by high volatility and minimal use cases. The identity of the teams behind most meme coins, including Bonk, remains largely unknown.

Nonetheless, due to the Binance listing, the price of BONK is up by 134% in the past 24 hours, adding at least \$1 billion to its market capitalization.

[Read more...](#)



Red Bull Formula 1 Team Launches NFT Collection on Sui Blockchain

The Red Bull Formula 1 team has dropped an exclusive NFT collection on the Sui blockchain after a dominant performance in the 2023 Formula 1 season.

The team announced in a press release Friday that fans would be able to mint the collectibles free of charge exclusively on Sui, the team's official blockchain partner, for a limited time.

The NFT drop comes on the heels of Oracle Red Bull Racing's hugely successful year, marked by a range of unprecedented achievements. The team set a record for the highest number of championship points in a single season, led the most laps, achieved the Team's inaugural one-two individual driver finish, and witnessed driver Max Verstappen securing the highest

points tally ever in a single Formula 1 season.

Verstappen finished with a remarkable 575 points, more than double that of his teammate Sergio Perez's 285.

"After such an incredible and record-breaking season, we are excited to be working in close collaboration with our partners Sui and Bybit to offer fans a unique part of the Team's history, with our celebratory digital memorabilia," said Dan Mitchell, Senior Marketing Manager of Oracle Red Bull Racing. "It is important that we continue to engage and connect with fans around the world in new and innovative ways, and this collaboration takes this to the next level: giving our fans access to digital collectibles and virtual experiences."

[Read more...](#)

VanEck CEO Expects New Bitcoin (BTC) All-Time Highs Amid Imminent Interest Rate Cuts – Here's His Timeline

The CEO of global investment manager VanEck is anticipating new all-time highs for Bitcoin (BTC) ahead of a likely interest rate cut from the Federal Reserve.

In a new interview on CNBC Television, Jan van Eck says that Bitcoin, much like gold, is largely tied to interest

rate cycles.

The veteran investor says that interest rates are "headed down," which has historically been bullish for Bitcoin.

"It's the macro. The stores of value that don't generate interest – which is why investors like Warren Buffet don't like them at all – but



they behave really in relation to interest rates. That's the big cycle, and interest rates are headed down, directionally speaking.

So the macro behind Bitcoin and gold are very strong. By the way, they kind of do perform similarly. They both peaked in 2021, they've both been rallying this year, obviously, Bitcoin way more than gold for different reasons."

Despite Bitcoin being up

nearly 170% on the year, Van Eck says that there are still significant gains to be had. The investor predicts new all-time highs within the next year, perhaps on the back of Bitcoin's halving, which is expected for April of 2024 and will slash miners' BTC rewards in half.

"No, [the big gains are not over] because it's growing up. It's like a child that's growing up.

[Read more...](#)



PVP BRIDGING GAMING COMMUNITIES INTO ONE UNIFIED EXPERIENCE

The online gaming industry is seeing massive growth. It's expected to reach \$26 billion in revenue globally by 2023. Revenues are projected to grow over 5% annually through 2028, hitting \$34 billion.

However, the current gaming community and platforms are heavily fragmented. Gamers are spread across various streaming, messaging, game stats, and NFT platforms lacking connections. So, while gaming rapidly expands, the infrastructure and community remain divided. There is no unified cross-game, cross-platform, cross-technology social network in place. This segmentation delivers a disjointed user experience, hurting engagement.

PvP presents a solution – an integrated gaming ecosystem. Now, gaming can evolve the way it should. PvP offers an improved gaming experience because the full community works together. This ecosystem makes gaming much better for everyone involved. And it will keep getting better as PvP allows gaming to grow in the right direction.

The Problem: Fragmented Gaming Experience

Segmented Industry Spheres

The gaming industry comprises distinct communities—developers, publishers, and gamers—occupying separate spheres. Segmentation across

console platforms restricts natural connections between these sectors. The divisions within different sectors constrain the industry's potential for holistic growth and innovative collaboration. Consequently, this segmentation impacts the overall advancement and evolution of gaming as a unified ecosystem.

Centralized Social Media Barriers

Centralized social media concentrates participation, discussion, and content distribution on a single managed network. This consolidation centralizes authority, inhibiting decentralized peer-to-peer interaction within the gaming community. The managed network structure hampers the organic exchange of ideas. Further, it hinders the community's ability to engage and collaborate freely. Consequently, this centralized approach limits the potential for diverse interactions and shared experiences among gamers.

Platform Segregation

Not all games support cross-platform play, dividing players into segregated communities based on their system. Friends become unable to play together if they opt for different gaming platforms. This segregation limits the social aspect of gaming, affecting gamers' ability to enjoy shared experiences across different platforms.

Resource-Intensive Development

Developing games for multiple platforms simultaneously is resource-intensive, often resulting in disparities in quality and release timing across versions. This resource strain affects the uniformity and consistency of gaming experiences, impacting player satisfaction and developer efforts to deliver seamless gameplay across platforms.

Absence of Cross-Game Economies

Each game often operates with its economy and currencies, which can't be used elsewhere. It's like having only valid money in one store but useless everywhere. This lack of a shared economy restricts players from utilizing earned resources across different games.

Unfair Distribution

Ad dollars and other earnings mostly go to a small group of famous creators and influencers. Others miss out on these opportunities, creating an uneven playing field.

Consumer Confusion and Impact on Sales

Fragmentation confuses consumers about which platform or game version to choose, negatively impacting sales and market penetration. The multitude of options and versions creates uncertainty, affecting consumer decisions. This confusion can deter potential buyers and impact the success of game releases. As a result, it affects both sales numbers and the overall market reach.

PvP: Bridging the Gaps

PvP is building a unified social gaming community and ecosystem that connects all aspects of gaming. Historically, gaming has been fragmented across siloed platforms and experiences – consoles, individual games, streaming sites, etc. PvP aims to bring everything together seamlessly while keeping gamers and their needs at the core.

At its heart, PvP is about community. The platform facilitates social interactions between gamers as well as between gamers and creators. Thus, this enriches gaming culture – streamers, esports athletes, cosplayers, artists, and more. PvP also looks ahead to gaming's future in the emerging creator economy, providing tools and monetization so these creative communities can thrive.

Below are the key features of the PvP platform:

Squad Finder: The Squad Finder is a unique algorithm-driven matchmaking system on PvP that connects gamers with teammates who fit set preferences and gaming styles. Instead of random matches, players can specify details like play schedules, skill levels, toxicity tolerance, and preferred game genres and titles. The intelligent Squad Finder will then suggest ideal potential teammates that align with someone's specific cooperative gaming needs.

Player Profiles: Player Profiles are gamer ID cards that showcase talents and favourites to the PvP community. Members can build customizable profiles and upload recordings of standout gameplay moments, whether epic wins, amazing tricks, or funny highlights. By sharing these clips plus selections of beloved games, consoles, genres, and gaming moments, profiles let individuality and skills shine. PvP will regularly feature top clips in sections like Clip of the Day or the weekly Monday Mashups countdown. Profiles distribute gaming passions to fellow PvP members, helping personalities get discovered by fans and potential new squad mates.

Social Features: The platform emphasizes social interaction for members through direct chat and messaging. Gamers can get to know potential new squad mates through private messages before teaming up. PvP also makes sharing content easily, organizing gaming events or tournaments, or discussing games and the culture. The tools nurture meaningful camaraderie within the gaming ecosystem.

Universal Gaming Library: With over 100 supported gaming titles, PvP consolidates access to community discussion and events for the most popular games. Members can connect around their favoured games through shared open lobbies, voice chat lobbies, guild pages, and inline searching for top players or live streams.

Community Growth Tools: For gamers looking to expand their personal brand or grow a guild or gaming group, PvP provides intuitive tools to increase following and membership. Profile customization for individuals and guilds, promotion through platform recommendations, and analytics provide insight into how to best reach new fans.

Cross-Platform Accessibility: PvP offers mobile and desktop apps so members can connect with their gaming community on the go or from a computer.

Cross-platform support means more flexible access to all features.

Embracing the Future: Web3 Integration & Building Communities

PvP is leading the way in the gaming world. They have started using new technologies like Web3 and decentralized organizations run by gaming communities (DAOs). By doing this, PvP is completely changing gaming.

By integrating Web3, PvP is making major changes. Web3 brings decentralized, transparent systems to gaming. Blockchain and smart contracts make transactions secure forever. This gives players true ownership of items and assets from their games. Owning in-game assets is about more than feelings. It also lets players trade, exchange, or make money from those digital items outside of games.

Also, PvP DAOs show dedication to community power. DAOs are independent groups governed by the communities themselves. Gamers and creators can help decide how PvP is managed. This decentralized model lets the PvP community shape the future together. It makes people feel included and gives them transparency and shared ownership.

Aside from new technology, PvP focuses on community building. This is key for them. PvP becomes a home where gamers with similar interests can come together. They exchange ideas and form groups around certain games, genres, or other shared connections. This welcoming approach enhances the enjoyment. PvP helps them showcase skills, share insights, and make lasting friendships inside the community.

PvP breaks new ground by combining Web3, DAOs, and community-building like this. Advanced tech meets inclusive spaces for users. Gamers can truly own and make money from game items. DAOs enable participatory decision-making. And thriving communities show what PvP stands for.

Behind the technology, PvP wants to reshape gaming's future with communities at the center. PvP's influence reaches far beyond gaming, too. They have set new standards for cooperation, ownership, and engagement in online worlds. Their approach lets gamers profit and connect deeply with others who share their passion.

The PvP Marketplace is a symbol of fairness. It uses a PvP token for transactions, ensuring everyone benefits—gamers and creators alike. It's not just about creating new things but about improving things for everyone.

How is PvP's investment round redefining the economics of gaming?

PvP presents an opportunity to engage in gaming investment that prioritizes community involvement over traditional corporate control. The PvP Marketplace and PvP token fosters inclusive governance, enabling creators, guilds, developers, and gamers to actively shape the industry.

The seed sale by PvP offers substantial discounts on token prices and incentives for early adopters. This aligns with an ethos that values community contribution over mere financial speculation. This approach aims to diversify influence within the gaming ecosystem, promoting transparency, collective oversight, and increased stakeholder agency.

The seed sale is happening now, with only a third of the opportunity remaining at a whopping 76% discount. Plus, there are perks like earning rewards and special badges. You can invest easily through SAFT using USDC or USDT.

Don't miss out on this chance to participate in something huge. PvP is rewriting the rules, putting people first, and shaping a new future for gaming. Let's change the game together!

Conclusion

PvP is aiming to fix the scattered gaming world. They want to bring everyone together, from creators to gamers, developers, and more. With PvP, gaming could become a big, connected community where everyone's voice matters, not just the famous ones. It's about making gaming fairer, more inclusive, and fun. PvP's mission is to revolutionize gaming by building a space where gamers can truly feel at home, no matter what they play or where they're from. It's about making gaming a shared adventure for everyone involved.

Interested in investing? Click [HERE](#) for more details on how to invest in PvP.

You can also email PvP at invest@pvp.com with any inquiries. [Web](#) | [Whitepaper](#) | [Google Play Store](#) | [Apple Store](#) | [Twitter](#) | [Medium](#) | [Telegram](#)



Bitcoin fees hit 20-month high as miner revenues match \$69K BTC price

The startup stressed the importance of the open-source approach in building generative AI models.

Bitcoin miners are the main beneficiaries of current sky-high transaction fees, data shows, but many longtime market participants have little time for complaints.

Bitcoin BTC \$41,178 on-chain transaction fees are dividing opinion as the cost of sending BTC skyrockets.

Data from the statistics resource BitInfoCharts puts the average transaction fee at nearly \$40 as of Dec. 17.

Commentators: High Bitcoin fees are inevitable

The latest wave of Bitcoin Ordinals inscriptions has resulted in elevated transaction fees for all network users — but some believe that they are here to stay.

Per BitInfoCharts, it currently costs just over \$37 to send BTC on-chain — the highest average figure since April 2021.

Additional figures from Mempool.space show that Bitcoin's mempool — the size of the unconfirmed on-chain transaction backlog — is vast, resulting in transactions with an attached fee of even \$2 having no on-chain priority.

Almost 350,000 transactions are waiting to be confirmed at the time of writing.

[Read more...](#)

Tether has frozen \$435M USDT for U.S. DOJ, FBI, and Secret Service

Tether CEO said the world's largest stablecoin issuer wants to become a "world class partner" to the U.S. to "expand dollar hegemony."

The world's largest stablecoin issuer has frozen 326 wallets containing \$435 million worth of Tether (USDT) for the U.S. authorities, the company highlighted in a letter on Dec. 15. The assets were frozen to assist law enforcement authorities, including the U.S. Department of Justice (DOJ), the Federal Bureau of Investigation (FBI), and the Secret Service.

The letter, addressed to Senator Cynthia M. Lummis and Congressman J. French Hill, followed another letter to the politicians on Nov. 16. Both letters were sent in response to Lummis and Hill's letter to Attorney General

Merrick Garland on Oct. 26, which outlined their concerns about the use of stablecoins for illicit activities, such as money laundering and terrorist financing.

Making both letters public, Tether CEO Paolo Ardoino noted that the company aims to become a "world class partner" to the U.S. to "expand dollar hegemony globally."

Tether's commitment to prevent illicit use of USDT In its latest letter, Tether highlighted that it implemented a "wallet-freezing policy" on Dec. 1 to assist law enforcement agencies in combatting illicit use of stablecoins. Calling it a "historic milestone," Tether said that the "straightforward yet impactful" policy involves freezing all wallets listed on the Office of Foreign Assets Control's (OFAC).



[Read more...](#)

PENDLE PROTOCOL FOR DEFI USERS A DEEP DIVE

Hey there, DeFi enthusiasts! Let's dive into the world of Pendle Protocol, a groundbreaking platform in the decentralized finance (DeFi) landscape. If you're like me, always on the lookout for innovative and efficient ways to manage your crypto assets, Pendle is a game-changer you need to know about.

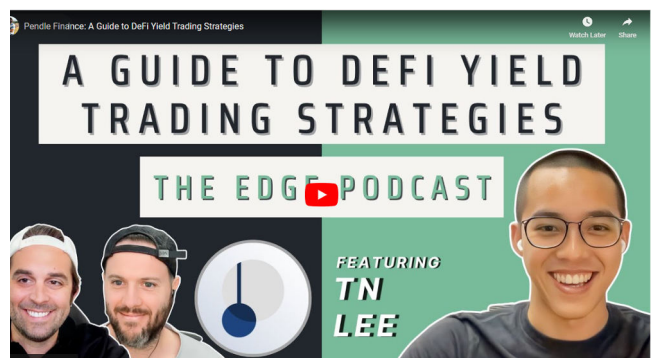
What is Pendle Protocol?

Pendle Protocol is a cutting-edge yield management platform in the DeFi space. It's not just another protocol; Pendle stands out for its unique approach to handling yield-bearing assets. The protocol allows users to maximize their returns and engage in more sophisticated financial strategies, something we've been craving in the DeFi world.

At its core, Pendle separates yield-bearing assets into two distinct components



Principal Tokens (PT) and Yield Tokens (YT). This separation is a clever move, enabling users to handle the future yield of their assets independently from their initial principal. It's like having a crystal ball that lets you peek into and trade based on the future income potential of your assets. Pretty cool, right?



The Importance of Pendle in the DeFi Ecosystem

Pendle Protocol isn't just another addition to the ever-growing list of DeFi platforms. It's a significant leap forward. By introducing the concept of yield tokenization, Pendle opens up a whole new realm of possibilities for yield management and speculation. This is particularly important as the DeFi space evolves to mirror more complex financial markets.

In traditional finance, instruments like interest rate derivatives are commonplace. Pendle brings this sophistication to DeFi, allowing us to speculate on and hedge against changes in yield rates. This is a big deal because it adds a layer of depth and complexity to DeFi that was previously missing. We're not just talking about simple lending and borrowing anymore; Pendle introduces a nuanced approach to yield, making DeFi more appealing and relevant to a broader range of financial enthusiasts and professionals.



Key Features and Functionalities

Yield Tokenization: This is Pendle's standout feature. It allows you to split your yield-bearing assets into Principal Tokens (PT) and Yield Tokens (YT). Think of it as dividing a cake into two layers; one represents your initial investment (PT), and the other represents the potential earnings from that investment (YT).



2. Automated Market Maker (AMM): Pendle incorporates an AMM specifically designed for trading these tokenized yields. This means you can trade YTs and PTs with ease, just like you would trade any other crypto asset on a decentralized exchange.



3. Flexible Investment Strategies: With Pendle, you're not stuck with a one-size-fits-all approach. You can go long or short on yields, hedge your bets against yield fluctuations, or simply maximize your earnings. It's like having a Swiss Army knife for yield management.

Integration with Other DeFi Protocols: Pendle isn't a lone wolf; it smartly integrates with other DeFi protocols. This means you can use assets from various platforms, expanding your yield-generating possibilities.

4. Liquidity Provision and Incentives: As a liquidity provider on Pendle, you're not just helping the platform; you're also earning rewards. Pendle incentivizes users who contribute to its liquidity pools, making it a potentially profitable endeavour.

The Concept of Yield Tokenization

Yield tokenization, the heart of Pendle Protocol, is a revolutionary concept in DeFi. Here's how it works:

Splitting Assets: When you tokenize your yield-bearing asset in Pendle, it gets split into PT and YT. The PT represents the principal amount of your asset, while the YT represents the future yield that asset will generate.

Trading Flexibility: Once split, these tokens can be traded independently. This means you can sell your future yield (YT) while holding onto your principal (PT), or vice versa. It's like having the ability to sell the fruits of a tree separately from the tree itself.

Flexible Investment Strategies: With Pendle, you're not stuck with a one-size-fits-all approach. You can go long or short on yields, hedge your bets against yield fluctuations, or simply maximize your earnings. It's like having a Swiss Army knife for yield management.

Integration with Other DeFi Protocols: Pendle isn't a lone wolf; it smartly integrates with other DeFi protocols. This means you can use assets from various platforms, expanding your yield-generating possibilities.

Liquidity Provision and Incentives: As a liquidity provider on Pendle, you're not just helping the platform; you're also earning rewards. Pendle incentivizes users who contribute to its liquidity pools, making it a potentially profitable endeavour.

The Concept of Yield Tokenization

Yield tokenization, the heart of Pendle Protocol, is a revolutionary concept in DeFi. Here's how it works:

Splitting Assets: When you tokenize your yield-bearing asset in Pendle, it gets split into PT and YT. The PT represents the principal amount of your asset, while the YT represents the future yield that asset will generate.

Trading Flexibility: Once split, these tokens can be traded independently. This means you can sell your future yield (YT) while holding onto your principal (PT), or vice versa. It's like having the ability to sell the fruits of a tree separately from the tree itself.

Speculation and Hedging: This separation allows for sophisticated financial manoeuvres. You can speculate on the future yield of an asset, or hedge against potential yield decreases. It's a level of flexibility that's akin to advanced financial instruments in the traditional markets.

Fixed and Variable Yields: Pendle caters to both fixed and variable yield preferences. You can lock in a fixed yield by holding onto PTs or speculate on variable yields with YTs. It's like choosing between a steady income or playing the lottery with your earnings.

The Mechanics of Pendle

The Art of Splitting Yield-Bearing Assets: Principal Tokens (PT) and Yield Tokens (YT)

Imagine stepping into a world where your digital assets are not just static entities but dynamic, living things that can be split and reassembled to suit your financial goals. This is the realm of Pendle Protocol, where the usual yield-bearing assets undergo a transformative process, akin to a financial metamorphosis.

In the heart of Pendle's innovative ecosystem, your assets are delicately separated into two distinct entities: Principal Tokens (PT) and Yield Tokens (YT). It's like taking a plant and separating its roots (PT) from its fruits (YT). The roots, or PTs, represent the original capital of your investment – the stable, dependable base. It's the part of your investment that remains constant, your initial deposit that sits securely, unaffected by the market's whims.

On the other hand, the fruits, or YTs, embody the future yield that your asset is expected to generate. These tokens are the soul of your asset, capturing the essence of its potential growth and earnings. YTs are more speculative, dancing to the tune of market fluctuations and yield predictions. They represent the excitement and the risk, the part of your investment that can bring unexpected rewards.

The Alchemy of Yield Tokenization

Pendle's process of yield tokenization is akin to a financial alchemy, a transformative procedure that turns a single asset into two tradeable components. This process is not just a technical feat; it's a strategic empowerment for DeFi enthusiasts like us.

By tokenizing your yield-bearing assets, you gain an unprecedented level of flexibility. You can choose to hold onto your principal for a stable investment or trade your YTs for immediate liquidity or speculative plays. This separation allows you to tailor your investment strategy to your risk appetite and financial goals.

Moreover, yield tokenization is a powerful tool for risk management. It enables you to hedge against yield volatility and diversify your DeFi portfolio. You can mix and match PTs and YTs from different assets, creating a balanced investment strategy that aligns with your market outlook.

Real-World Applications in Pendle's Ecosystem

Let's take a stroll through Pendle's garden and see how this plays out with real assets. Consider stETH from Lido, a popular choice among yield farmers. In Pendle's world, stETH is split into PT-stETH, representing your staked ETH, and YT-stETH, encapsulating your expected staking rewards. This separation allows you to manage your staked ETH independently from the rewards it generates.

Or take cDAI from Compound. When tokenized on Pendle, you get PT-cDAI, your lent-out DAI, and YT-cDAI, the interest you anticipate earning. This division gives you the freedom to decide how you want to handle your lent assets and the interest they accrue.

Trading and Speculating on Yield

Here, trading yield tokens is akin to playing a sophisticated game of chess, where each move is calculated, and the potential for reward is as thrilling as it is varied.



In Pendle's unique ecosystem, trading yield tokens is a dance of strategy and foresight. You're not just trading digital assets; you're trading the future potential of these assets. It's a marketplace where the yields of tomorrow are bought and sold today, where the anticipation of what an asset could yield becomes as valuable as the asset itself.

As a seasoned trader at Platinum Crypto Academy, I've always been on the lookout for innovative ways to maximize returns and manage risks in the DeFi space. Pendle Protocol, with its unique approach to yield tokenization, has opened up a new frontier for traders like me. Let me walk you through how I, as a Platinum crypto trader, take advantage of Pendle's unique offerings.

1. Strategic Yield Token Trading: In the dynamic world of Pendle, trading yield tokens is more than just a transaction; it's a strategic decision. When I trade YTs, I'm essentially placing a bet on the future performance of an asset's yield. For instance, if I'm bullish on Ethereum, I might buy YT-stETH, speculating that the staking rewards will increase. It's a calculated move, based on my analysis of Ethereum's market trends and potential growth.

2. Shorting Yields with Precision: Pendle's platform allows me to short yields with a level of precision that's hard to find elsewhere. In a bear market, where yields are expected to plummet, I can short sell YTs of high-profile DeFi assets. This strategy hinges on my market insights and timing – selling high and aiming to buy back low. It's a play that requires nerve and a deep understanding of market dynamics.

3. Hedging with Principal Tokens: Stability is crucial in any investment strategy. That's where PTs come in. By holding PTs, like PT-cDAI, I focus on the inherent value of the asset, insulated from yield volatility. This approach is particularly appealing in turbulent markets, where predictability is a rare commodity. It's about finding balance and ensuring a portion of my portfolio is shielded from the unpredictability of yields.

Real-World Application: A Platinum Trader's Playbook

Let me give you a snapshot of how these strategies play out in real-world scenarios:

1. Going Long on stETH YTs: Believing in Ethereum's long-term potential, I invest in YT-stETH. It's a move that aligns with my bullish outlook on Ethereum's adoption and technological advancements. I'm essentially betting on Ethereum's future, expecting the staking rewards to increase over time.

2. Shorting in a Downturn: During market downturns, I employ a shorting strategy on YTs. For example, if I predict a decrease in the yields of a popular DeFi asset, I'll short its YTs. It's a high-stakes strategy that requires constant market analysis and a readiness to act swiftly.

3. Conservative Plays with cDAI PTs: In times of high market volatility, I turn to PTs for a more conservative approach. Holding PT-cDAI allows me to focus on the principal value, providing a stable anchor in my portfolio

amidst the market's ebb and flow.

In my journey as a Platinum crypto trader, Pendle has become an indispensable tool in my arsenal. It's not just about the trades I make; it's about the strategic choices behind each trade. Pendle's innovative approach to yield tokenization has given me, and traders like me, a new playground to test our strategies, hone our skills, and ultimately, aim for higher returns in the ever-evolving DeFi landscape.

The Future of Pendle and Market Trends

Pendle's Evolving Role in the DeFi Landscape

As a crypto trader who's seen various trends come and go in the DeFi space, I'm particularly excited about the trajectory of Pendle Protocol. Pendle isn't just a fleeting trend; it's a pioneering platform that's carving out its niche in the DeFi ecosystem. Its unique approach to yield tokenization positions it at the forefront of financial innovation, bridging the gap between traditional finance and DeFi.

Looking ahead, Pendle's role in DeFi is poised to become even more significant. As the DeFi space matures, the demand for sophisticated financial instruments like those offered by Pendle is only going to increase. Traders and investors are constantly seeking new ways to optimize returns and manage risks, and Pendle's innovative solutions cater precisely to these needs.

Anticipating Future Developments and Expansions

From my vantage point, the future of Pendle is bright and filled with potential. I anticipate several key developments and expansions:

Integration with More DeFi Platforms: Pendle's future lies in its ability to integrate seamlessly with a broader range of DeFi platforms. This expansion will provide users with more options for yield tokenization, further enhancing Pendle's appeal.

Introduction of New Financial Instruments: I expect Pendle to introduce more complex financial instruments, catering to the evolving needs of DeFi users. These could include new forms of derivative products, further blurring the lines between traditional finance and DeFi.

Expansion into New Blockchains: While Ethereum has been the primary playground for Pendle, expanding into other blockchains could be a game-changer. This move would tap into new markets and user bases, significantly increasing Pendle's reach and impact.

Market Trends and Predictions

As for market trends and predictions, here's where I see things heading:

1. Increased Demand for Yield Tokenization: The concept of yield tokenization is still in its infancy, but it's set to become a major trend in DeFi. As more users understand its benefits, platforms like Pendle will see increased adoption.

2. Rising Interest in Fixed Income Products: In a world where volatility is the norm, fixed income products like those offered by Pendle will become increasingly popular. They provide a much-needed stability option in the portfolios of DeFi investors.

3. Growing Institutional Interest: As DeFi continues to mature, I predict a surge in institutional interest, particularly

in platforms like Pendle that offer advanced financial instruments. This shift will bring more liquidity and credibility to the DeFi space.

In conclusion, Pendle Protocol is well-positioned to capitalize on these emerging trends. Its innovative approach to yield management and its potential for expansion and integration make it a key player to watch in the DeFi arena. As a crypto trader, I'm keeping a close eye on Pendle, ready to leverage its capabilities to stay ahead in the dynamic world of DeFi. The future looks promising, and Pendle is undoubtedly a major part of it.



**ADVERTISE WITH US @
CRYPTONAIRE WEEKLY**

**THE #1 CRYPTO TRADING MAGAZINE
WEEKLY TOP TRADES, ICOs AND
MARKET UPDATES**

CONNECT US ON  @CRYPTONAIRE_WEEKLY_MAGAZINE | +44 (0) 207 558 8486 



Ripple Envisions \$5 Trillion Worth Of CBDCs In Major Economies by 2030, New White Paper Unveils

Blockchain company Ripple has recently released a comprehensive white paper shedding light on central bank digital currencies (CBDCs). The document offers an analysis of CBDCs' potential benefits, associated risks, and hurdles to adoption.

G20 Nations At The Forefront

According to Ripple's white paper, CBDC projects are gaining momentum worldwide. Currently, 130 countries, representing 98% of the global gross domestic product (GDP), are actively exploring or pursuing CBDC initiatives.

Several countries, including the United States, South Africa, and various European Union members, have entered exploratory phases. China has progressed to a pilot phase and is nearing full-scale launch in certain areas.

The white paper highlights that 19 of the G20 countries are in advanced project stages. Additionally, a recent Ripple survey revealed that 85% of global finance leaders anticipate their country launching a digital currency within the next four years.

[Read more...](#)

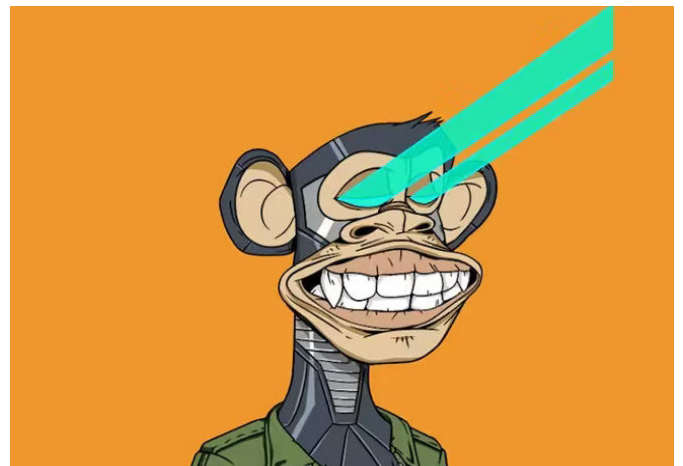
Major NFT Indices Stable After NFT Trader Hack

Nansen's NFT-500 and Blue-Chip-10 indexes were stable after nearly \$3 million worth of non-fungible tokens (NFTs) were stolen from trading platform NFT Trader.

The Nansen NFT-500 index is down 0.88% when denominated in ether (ETH), while the Blue Chip 10 index is down 0.51%. Nearly \$3

million in NFTs were stolen in the hack, with the attacker demanding a ransom of 120 ETH (\$260,000) for their return.

A community effort organized by the decentralized autonomous organization (DAO) Boring Security led to the recovery of nearly all of the stolen collection after Yuga Labs' Greg Solano contributed to a bounty.



Close to \$3M worth of NFTs was stolen from users of the peer to peer platform NFTTrader, mostly made up of Bored Apes and Mutant Apes. The main exploiter discovered a reentrancy bug in multiple old contracts of NFT Trader, allowing them to drain users' approved assets. Multiple other exploiters followed suit. Representatives from Yuga Labs and Boring Security DAO have since successfully negotiated with the main exploiter

to return the assets in return for a 10% bounty.

DAOs are organizations that are governed by code instead of leaders. NFTs are crypto assets that grant gamers and collectors ownership over their digital items. While the hack didn't cause much fluctuation in the market, Nansen's NFT-500 index is down 49% year-to-date in ether value, while its Blue Chip 10 index is down 45%.

[Read more...](#)



US Lawmakers Slam SEC and Chair Gensler for Refusing to Provide Clear Regulation for Crypto Industry

U.S. lawmakers have slammed the Securities and Exchange Commission (SEC) and its chairman Gary Gensler for refusing to provide clear crypto regulation. “SEC Chair Gary Gensler’s continued refusal to provide clarity for the digital asset ecosystem is shameful,” one congressman said. “The SEC’s policy to provide less clarity to the marketplace instead of more is designed to create chaos and it will corrupt our great capital markets,” another opined.

Lawmakers Concerned About SEC’s Refusal to Provide Clarity for

Crypto Ecosystem U.S. Representatives Patrick McHenry (R-NC) and Tom Emmer criticized the U.S. Securities and Exchange Commission (SEC) and its Chairman Gary Gensler on Friday after the SEC denied Coinbase’s petition for clear crypto regulation.

Following Gensler’s statement in support of the SEC’s decision, Congressman McHenry commented on social media platform X:

SEC Chair Gary Gensler’s continued refusal to provide clarity for the digital asset ecosystem is shameful.

[Read more...](#)

Solana fans suddenly BONKers over the Saga phone

After months of lackluster sales, the Solana Saga gets a boost thanks to BONK

Solana mobile announced Friday that it had sold out of its Saga phones in the US market.

The sudden burst of demand represents a surprising turnaround from just a few months

ago when the startup phone maker slashed prices due to low sales volume.

Virtually all Saga owners will mint the “Saga Genesis NFT” the first time they boot up the phone. That’s because it unlocks half a dozen free rewards, such as a “welcome pack” with \$20 in USDC stablecoins.



A dashboard tracking these NFTs from Flipside Crypto shows that since the end of July, only around 300 new Sagas have minted these assets.

That means the flood of new sales is very recent.

As recently as a Dec. 5 interview, Solana founder Anatoly Yakovenko acknowledged only about 2,500 units sold, and described the need to hit a critical mass of 25,000 to 50,000 sales

to be considered a success and attract sufficient developer interest.

Read more: Solana cuts price of its Saga phone by 40% four months after launch

So the question is, why did sales 10x seemingly overnight?

The answer appears to involve the Solana memecoin, BONK.

[Read more...](#)

Ledger vulnerability put entire DApp ecosystem at risk: Finance Redefined

The Ledger connector vulnerability put the entire DeFi ecosystem at risk, with market experts asking users to remain cautious of using DApps even after Ledger released a patch.

Welcome to Finance Redefined, your weekly dose of essential decentralized finance (DeFi) insights — a newsletter crafted to bring you the most significant developments from the past week.

The past week in DeFi saw an unprecedented chain of events unfold on Dec. 14 when a malicious actor exploited a vulnerability in the Ledger hardware wallet's connector library. The exploit put the entire decentralized application (DApp) ecosystem at risk. On-chain analysts and DApps like SushiSwap and MetaMask advised users not to interact with their wallets at all.

Ledger released a patch within hours to contain the vulnerability, but the exploiter drained over



\$650,000 in assets from multiple victims. However, considering the number of wallets and DApps at risk, the drained amount was considerably lower than it could have been.

How the Ledger Connect hacker tricked users into making malicious approvals

The "Ledger hacker," who siphoned at least \$484,000 from multiple

Web3 apps on Dec. 14, did so by tricking Web3 users into making malicious token approvals, according to the team behind blockchain security platform Cyvers.

According to public statements made by multiple parties involved, the hack occurred on the morning of Dec. 14.

[Read more...](#)



Arbitrum Hit by 'Partial Outage' Due to Traffic Surge

The layer-2 blockchain stopped working as intended Friday morning.

The Arbitrum (ARB) network experienced a "partial outage" Friday amid a surge in transaction traffic that impacted the layer-2

blockchain's sequencer. Arbitrum's sequencer stalled "during a significant surge in network traffic," according to posts across the network's social media on Friday. "We are working to resolve as quickly as possible and will provide a post-mortem as soon as possible," read a post on Arbitrum's status webpage.

Sequencers have been likened to an "air traffic control" for deciding which transactions land first on layer-2 networks such as Arbitrum. They're an essential link between the L2 and the base chain, Ethereum. But they're also a single point of failure.

The outage spawned chaos and confusion in the Arbitrum community. A previously scheduled 12 p.m. ET (17:00 UTC) "ask me anything" Twitter Spaces was abruptly canceled by an Arbitrum employee shortly after it began. The Arbitrum Discord piled high with messages from traders fearful of what would happen to their positions when the network came back online.

Arbitrum's sequencer last stalled out in June after a bug created a backlog of unprocessed transactions. That issue was patched in a matter of hours.

The tech issues failed to rattle markets for Arbitrum's ARB token.

[Read more...](#)

Blockchain Gaming Market Set to Skyrocket to \$614 Billion by 2030



Explosive growth driven by NFT popularity, play-to-earn models, and blockchain integration in mobile gaming.

In a mid-December analysis, Fortune Business Insights forecasted that the global blockchain gaming market is poised for explosive growth, potentially reaching an estimated \$614 billion within the next seven years.

This projection represents a growth rate of nearly 300% from the current market value of \$154 billion.

North America Leads, with RPGs Dominating The report, which scrutinizes global sales data for blockchain game products from 2017 to 2021, reveals a compound annual growth rate (CAGR) of 21.8%. These figures indicate a growing market, set to break records by 2030.

A detailed regional analysis in the paper shows North America as the current frontrunner in blockchain game item purchases, contributing over \$30 billion in 2022 alone. This accounts for approximately 24% of the global market share. The researchers predict this North American dominance to persist into the future.

The Fortune analysis also delves into the types of games fueling this growth. Role-playing games (RPGs), known for their unique characters and immersive themes, are at the forefront.

These games are remarkably adaptable to blockchain technology, with additional features like special weapons and accessories.

[Read more...](#)

Australian Bitcoin Miner Iris Energy Set to Acquire 8,380 New Generation T21 Miners

Bitcoin mining company Iris Energy Limited said on Dec. 15 that it expects to take delivery of 8,380 new-generation T21 miners from Bitmain. Delivery of the mining machines is expected to help Iris Energy fulfill its goal of increasing its self-mining capacity to 10 EH/s (exahash per second).

Acquisition to Improve Overall Fleet Efficiency The Australian Bitcoin mining company Iris Energy Limited announced on Dec. 15 that it is set to acquire \$22.3 million worth of 8,380 new-generation T21 miners from Bitmain Technologies Delaware Limited. Once installed, the T21s, together with

S21s, are expected to improve the Bitcoin miner's "overall fleet efficiency from 29.5 J/TH to 24.8 J/TH."

In a statement, Iris Energy said the shipment of the T21s is scheduled for the second quarter of 2024. Delivery of the mining machines is expected to help Iris Energy fulfill its goal of increasing self-mining capacity.

"The company's 80MW data center expansion at Childress remains on track to be progressively delivered from January 2024 through to Q2 2024, supporting the increase in operating hash rate from 5.6 EH/s to 10 EH/s," the Bitcoin miner said.



[Read more...](#)

PVP



WWW.PLATINUMCRYPTOACADEMY.COM