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# CRYPTONAIRE WEEKLY

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PLATINUM  
CRYPTO ACADEMY

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# EDITORS

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*MicroStrategy co-founder Michael Saylor said in an interview with Bloomberg that the approval of the spot Bitcoin ETF “may be the biggest development on Wall Street in 30 years.” The ETF and the Bitcoin halving in April, are expected to lay the stage for “a major bull run for the asset class” in 2024.*

*Continuing the bullish narrative, Grayscale CEO Michael Sonnenshein said in a CNBC interview that the spot Bitcoin ETF will open the market to “about \$30 trillion worth of advised wealth.”*

# LETTER

Bitcoin dipped below the 20-day exponential moving average (\$41,760) on Dec. 18, but the bears could not sustain the lower levels, indicating strong buying on dips.

The bulls pushed the price above the downtrend line on Dec. 19, but the bears sold at higher levels. However, renewed buying on Dec. 20 has pushed the price above the immediate resistance at \$43,500. This increases the likelihood of a rally above the 52-week high at \$44,700. If that happens, the BTC/USDT pair could surge to \$48,000 and eventually to \$50,000.

Contrarily, if the price turns down sharply from \$44,700, it will suggest that the sellers remain active at higher levels. The bears will have to sustain the price below the 20-day EMA to accelerate selling and challenge the solid support at \$37,980.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



## Featuring in this weeks Edition:

- PVP
- Rekt Bookie

## Also Get,

- Markets Analysis
- Market News Update
- Read Our Latest Blog:

**UNLEASHING THE POTENTIAL OF CHAINLINK: A GAME CHANGER IN CRYPTO FOR 2024**

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 317th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.67 Trillion, up 60 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 69.33 Billion which makes a 2.32% decrease. The DeFi volume is \$8.66 Billion, 12.49% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$61.2 Billion, which is 88.27% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Launchpad and Data Availability cryptocurrencies.

Bitcoin's price has increased by 2.86% from \$42,900 last week to around \$44,125 and Ether's price has increased by 1.11% from \$2,245 last week to \$2,270. Bitcoin's market cap is \$864 Billion and the altcoin market cap is \$806 Billion.

The crypto markets are buzzing with the possibility of the spot Bitcoin exchange-traded fund seeing the light of the day in January. K33 Research analysts said in a Dec. 19 report that the recent ETF updates about BlackRock and ARK Invest agreeing to a cash-creation setup for their funds signals that an approval is "nailed" for January.

MicroStrategy co-founder Michael Saylor said in an interview with Bloomberg that the approval of the spot Bitcoin ETF "may be the biggest development on Wall Street in 30 years." The ETF and the Bitcoin halving in April, are expected to lay the stage for "a major bull run for the asset class" in 2024.

Continuing the bullish narrative, Grayscale CEO Michael Sonnenshein said in a CNBC interview that the spot Bitcoin ETF will open the market to "about \$30 trillion worth of advised wealth."

A surge in the price of Solana has seen the cryptocurrency's market capitalization exceed that of BNB reaching \$41.9 billion. Meanwhile, Argentina's foreign affairs minister has clarified that a recent economic reform decree opens the door to contract settlements in Bitcoin and other cryptocurrencies.

A court in the British Virgin Islands has issued a global freezing order of assets to 3AC co-founders Su Zhu and Kyle Davies, and Judge Lewis Kaplan rejected former FTX CEO Sam Bankman-Fried's request to delay his sentencing hearing.

## Percentage of Total Market Capitalization (Dominance)

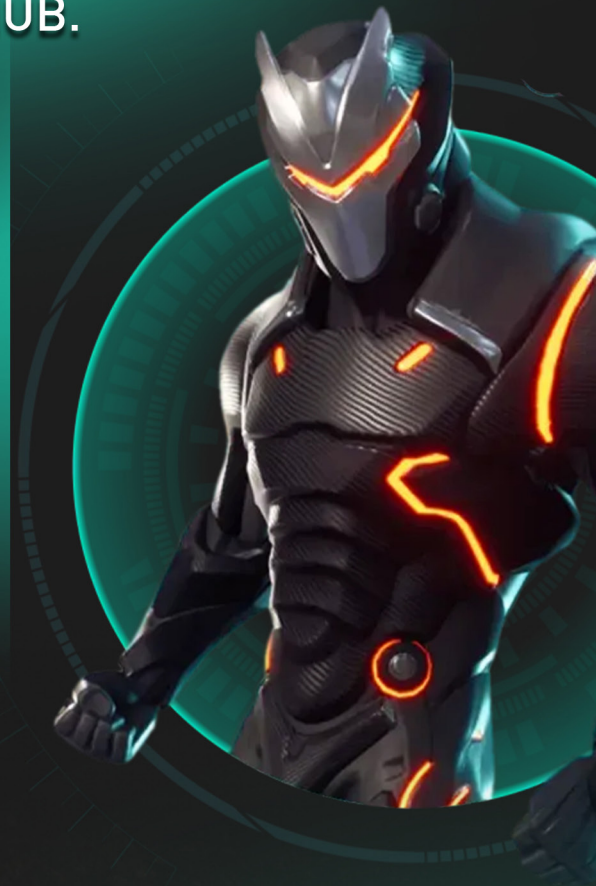
Bitcoin	49.55%
Ethereum	15.51%
Tether	5.26%
BNB	2.41%
XRP	2.32%
Solana	1.95%
Cardano	1.29%
Dogecoin	0.78%
Others	20.93%



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## Presale Details

Only 33% remains at 76% discount on listing price. All allocations move to 60% discount following seed closure.

## Investor Perks

- \* 60-76% discount off of listing price
- \* Can stake invested tokens for up to 35% target APY during release schedule
- \* Earn up to 105% reward tokens from investor staking program
- \* Investor badge on your PvP Profile

## Lead Investor

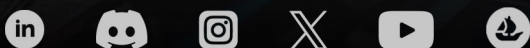
- \* Kava Labs, see announcement!
- \* Investment Instrument: SAFT via USDC or USDT

## Investment Process

- \* Invest NOW on our offering page secured by Raze Finance.
- \* Login and Verify Investor buttons to clear KYC
- \* Invest button to execute SAFT and transfer funds.



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**PRESS RELEASE**



# REKTBOOKIE REVOLUTIONIZING SPORTS BETTING WITH AI PRECISION

## **Innovative AI Betting Platform Reaches New Heights in Sports Prediction Accuracy**

**RektBookie**, a pioneer in AI-driven sports betting, is redefining the industry with its groundbreaking technology. Since its launch in May 2023, the platform has not only captured the attention of sports enthusiasts but also set new standards in betting accuracy.

## **Unmatched Accuracy in Sports Predictions**

With an unparalleled 80% success rate in real-world match outcomes, RektBookie stands at the forefront of predictive technology. This impressive accuracy is not just a number—it's a promise of reliability and trust to our users. Our AI algorithms, refined through rigorous data analysis and machine learning, offer a unique blend of precision and intuition, transforming sports betting from a game of chance to a science.

## **From Passion to Profit: The RektBookie Experience**

At RektBookie, we believe in turning the excitement of sports into rewarding experiences. Our platform consistently achieves a 76% accuracy rate in simulated matches, a testament to our commitment to excellence. By following us on Twitter, enthusiasts can witness the power of AI in sports betting and stay abreast of the latest predictions and insights.

## **Innovative \$REKT Token: A Game-Changer**

## **in Sports Betting Economy**

Beyond predictions, RektBookie introduces the deflationary \$REKT token model, a strategic move in the evolving world of sports betting. Anchored in scarcity economics, this model is designed to thrive on supply-demand dynamics, offering a compelling investment opportunity in the expanding AI analysis market.

## **Expanding Horizons in a Growing Market**

Aligned with the global sports betting market's projected growth to USD 182.12 billion by 2030, RektBookie is not just keeping pace but setting the trend. Our expansion plans include diversifying into various sports, with NFL predictions being the latest addition, offering our users a rich tapestry of betting opportunities.

## **Commitment to Continuous Improvement**

Our journey doesn't stop here. The Rekt Bookie team is dedicated to the perpetual enhancement of our AI algorithms, ensuring that every match prediction is a step towards success. We invite you to join us on this transformative journey, where every game is an opportunity to win.

## **Your Victory is Just a Prediction Away with RektBookie!**

### **Endorsement from Industry Experts**

Karnav Shah, Editor-in-Chief of Cryptonaire Weekly, commends RektBookie: "In the realm of

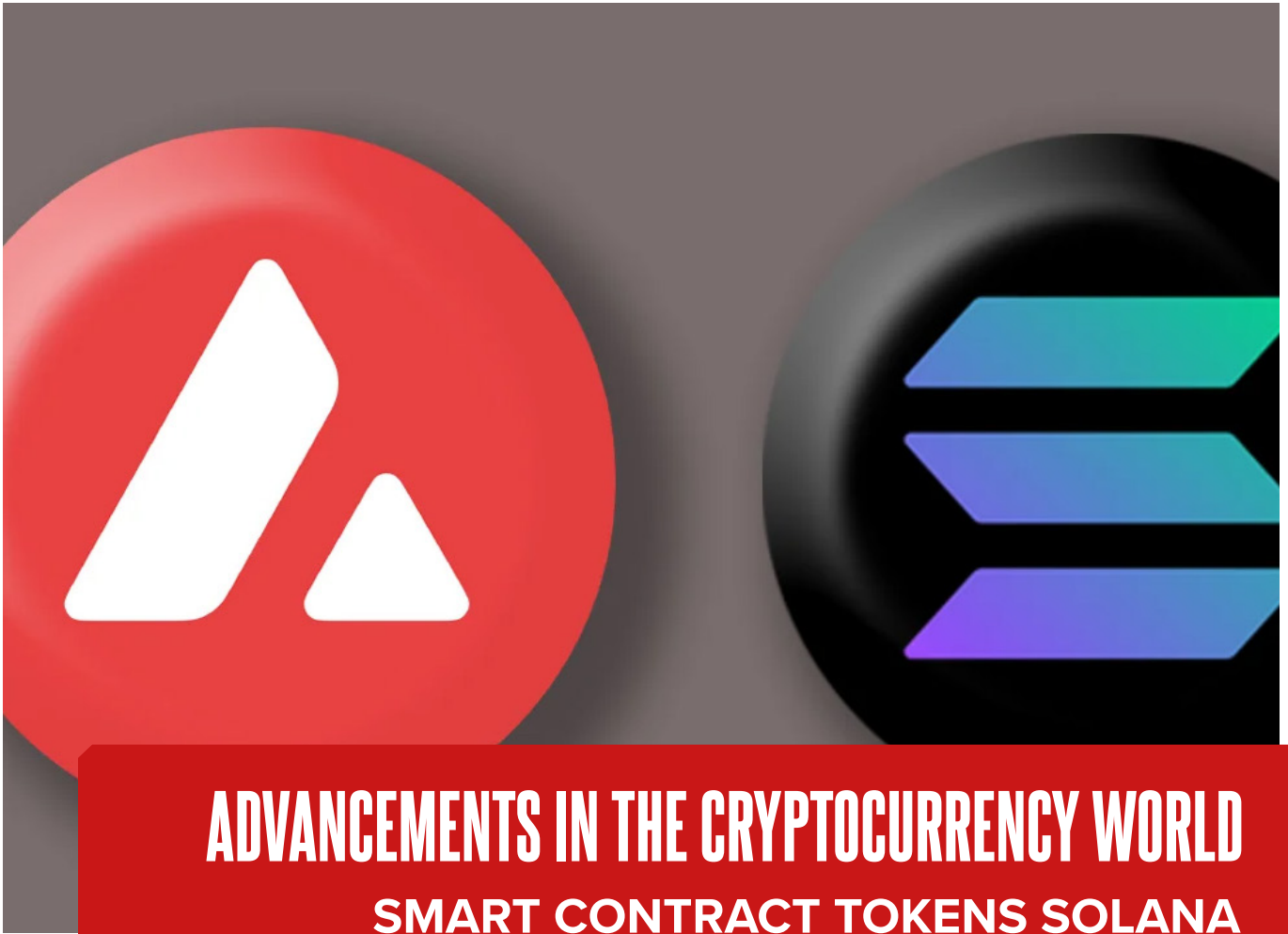
AI-based sports analysis, RektBookie is a standout, demonstrating exceptional success in real-life match predictions. For those seeking accuracy in betting, RektBookie is the definitive choice. Additionally, with the sports betting market on the rise, \$REKT tokens present a smart investment opportunity.”

### About RektBookie

RektBookie is an AI-powered sports betting platform that combines advanced predictive algorithms with a passion for sports. Our mission is to enhance the betting experience by providing accurate, data-driven predictions, and making sports betting more accessible, profitable, and enjoyable for everyone.







## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### SMART CONTRACT TOKENS SOLANA AND AVALANCHE SURGE, CLOSING IN ON BNB AND ETHEREUM

Recently, the smart contract platform tokens solana (SOL) and avalanche (AVAX), both considered layer one (L1) crypto assets, have been narrowing the gap with ethereum (ETH), the most prominent smart contract platform in terms of market valuation. Over the past month, solana has experienced a 42% surge, while avalanche has soared by 104%.

#### Solana and Avalanche Make Strong Comeback in Crypto Market

Following the collapse of the Terra blockchain and the FTX failure, SOL and AVAX suffered substantial declines against the U.S. dollar. These cryptocurrencies, once ranked among the top ten, were briefly ousted from their elite top ten status.

However, they have since reclaimed their positions among the top ten leading tokens, with SOL currently in fifth place, having overtaken XRP, and AVAX at ninth, excluding Lido's staked ether (STETH) from the count.

Since the beginning of 2023, both SOL and AVAX have registered impressive triple-digit growth. Solana

has escalated by 734% since Jan. 1, 2023, while avalanche has increased by 306% year-to-date, with 104% of this growth occurring in the last month alone.

Solana is now the closest contender to ethereum, needing an additional \$4.04 billion to surpass BNB, the fourth-largest crypto asset. However, solana's market capitalization remains \$227.6 billion behind ethereum's. At present, SOL is trading 68.20% below its all-time high of \$259 per unit, which it reached on Nov. 6, 2021.

Similarly, AVAX is 69.6% below its peak price of \$144, recorded on Nov. 21, 2021. Currently, at 2:34 p.m. (EST) SOL is priced at \$82.59, up 13.1% in the last 24 hours, while AVAX is trading at \$43.96, reflecting a more than 9% increase in the same period.

Among the leading smart contract platform tokens by market capitalization, SOL and AVAX hold the third and fifth positions, respectively. Over the past week, these two cryptocurrencies have outperformed all others within the top ten smart contract platform coins.

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WE WISH YOU A

# Merry Christmas

AND HAPPY NEW YEAR

## A BIG THANK YOU TO ALL OUR CLIENTS IN 2023!



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**SAFE ONE CHAIN**

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**CASTLE OF  
BLACKWATER**



 **Betts**

 **ANGELO**

**HOUSE OF  
FASHION**

  
**Katana Inu**

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## Bitcoin Climbs Near \$44K as U.S. Stocks Nurse Biggest 3-Month Loss

Overall crypto market capitalization crossed the \$1.7 trillion mark on Wednesday for the first time since May 2022.

Bitcoin (BTC) neared the \$44,000 level early Thursday and reversed some losses, which were caused by the sudden drop in U.S. stocks on Wednesday. The S&P 500 index closed 1.42% lower, impacting riskier assets such as bitcoin. Some analysts pointed out that a correction was overdue as market indications were in over-bought territory and the expiry of a certain type of options created selling pressure.

Bitcoin and trending tokens such as Solana's SOL and Avalanche's

AVAX took a hit after the broader market plunge but climbed in early Asian hours on Thursday. SOL extended gains to 15% in the past 24 hours, and extended gains from a multi-week rally to over 55%.

Traders' optimism around bitcoin remained strong ahead of an expected spot exchange-traded fund (ETF) approval in the U.S., which could bolster demand, and the halving event scheduled for April 2024, which has historically preceded bull runs for the crypto market.

However, some traders pointed out current bitcoin market metrics flashed signs of cooling down after a month-long rally – suggesting a low period of volatility ahead of the holidays.

[Read more...](#)

## Bitcoin ETF issuers push 3 crypto ads in 48 hours

Three commercials for Bitcoin ETFs have appeared this week as the marketing war between competing asset managers heats up.

Spot Bitcoin BTC \$43,903 exchange-traded fund (ETF) issuers have fired two new salvos in a brewing crypto marketing war, rolling out a total of three crypto ads in just two days.

Bitwise rolled the first Bitcoin ETF advertisement on Dec. 18 featuring actor Jonathan Goldsmith, known for his

"Most Interesting Man in the World" character from an advertising campaign with Dos Equis beer.

Days later on Dec. 20, Hashdex published its crypto advertisement featuring a dumper truck with the captions "Stocks aren't crypto, fixed income isn't crypto, precious metals? nope, not crypto either," before promoting the firm.

"Thought you would like to know, Satoshi sends his regards," Goldsmith said, continuing in char-



acter to promote Bitcoin.

However, the consensus from responses across social media was that Bitwise's advertising campaign came out on top. Notably, the branding push from the two asset managers shows an out-sized deal of confidence in a financial product that has yet to receive regulatory approval.

Analysts have pegged

the odds of the SEC approving one or all of the 13 pending spot Bitcoin ETFs at 90% by Jan. 10.

On Dec. 20, Bitcoin pioneer and JAN3 CEO Samson Mow commented on the significance of the marketing campaigns for Bitcoin ETFs.

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## Coinbase Approved as Virtual Asset Services Provider in France

The third-largest crypto exchange has said it wants to become regulated in countries with clear policies for the industry while arguing with the Securities and Exchange Commission for bespoke rules in the U.S.

Crypto exchange Coinbase (COIN) said it received registration as a Virtual Asset Services Provider in France, allowing it to offer a "full suite of retail, institutional, and ecosystem products and services" in the country.

The registration with the Financial Markets Authority (AMF) was announced the same day as stablecoin issuer Circle said it was granted conditional registration by the regulator as France looks to attract crypto businesses.

Coinbase is the third-largest crypto exchange by trading volume, according to CoinGecko, surpassed only by Binance, which is also registered in the country, and Bybit. Registration allows it to offer custody of digital assets, buying and selling of digital assets for fiat currency and trading of digital assets, Coinbase said.

France has been eager to attract crypto companies looking for environments with greater regulatory clarity than currently exists in the U.S. The European Union recently put into law the wide-ranging Markets in Crypto Assets (MiCA) legislation, which will start taking force across the 27-nation bloc next year.

[Read more...](#)

## Solana surge continues, now flipping Binance's BNB in market cap

Only a day after flipping XRP, SOL has beat BNB in market cap following an 18% surge over the past 24 hours.

A strong 18% surge in the price of Solana SOL \$95 over the past 24 hours has boosted the cryptocurrency to the fourth spot in market capitalization — the first time it's done so in over two years.

The latest surge has led to Solana's market cap

to reach \$41.9 billion, flipping that of Binance Chain's BNB \$271 's now \$41.8 billion. SOL is currently priced at \$98.40, up 18% on the day.

Only a day earlier, on Dec. 21, Solana had surpassed XRP \$0.62 in market capitalization.

It comes as SOL has made more than 30% gains over the past week, outperforming all other major



cryptocurrencies in the same timeframe.

However, despite the "ETH killer" moniker many of its supporters tout, Solana has a long way to go to catch up to Ethereum's market cap of \$269 billion.

The last time Solana was in fourth place was in November 2021, according to CoinMarketCap. Back then, at the peak of the bull market cycle,

it had a market cap of \$75 billion but was still behind BNB, which had \$108 billion.

However, the price of Solana closed at the end of 2022 at just below \$10, mainly due to its association with the defunct FTX exchange and former crypto billionaire Sam Bankman-Fried. A year later, SOL has now surged to almost \$100.

[Read more...](#)



# UNLEASHING THE POTENTIAL OF CHAINLINK: A GAME CHANGER IN CRYPTO FOR 2024

Hey Crypto Fam, Steve here from the Platinum Crypto Traders Academy. Today, I'm diving deep into one of the most buzzworthy topics in our space – Chainlink. You've probably heard the chatter in the forums, seen the memes, and maybe even dabbled in LINK trading. But let me tell you, there's more to Chainlink than meets the eye, especially as we gear up for 2024.

Where Bitcoin and Ethereum often steal the spotlight, Chainlink is like that sleeper hit – underestimated but packing a punch. As a seasoned trader, I've seen projects come and go, but Chainlink? It's a different beast. We're talking about a project that's not just playing the game but changing the rules.

So, why am I hyped about Chainlink? It's not just about the price action or the market cap. It's about the real, tangible impact it's making in the DeFi space. Chainlink is solving problems that most didn't even know existed, and it's doing it with style. From its oracle networks to the groundbreaking Cross Chain Interoperability Protocol (CCIP), Chainlink is not just another altcoin; it's a key player in the blockchain revolution.

But hey, don't just take my word for it. Let's unpack what makes Chainlink a game-changer and why you, as a crypto native, should keep a close eye on it. Whether you're a hodler, a day trader, or just

crypto-curious, understanding Chainlink's trajectory could be crucial for your crypto journey in 2024 and beyond.

## Decoding Chainlink's Value in the Crypto Jungle

Alright, let's cut to the chase and break down what Chainlink really brings to the table. For those of you who've been in the crypto trenches like me, you know it's not just about the hype; it's about the tech and the real-world utility. Chainlink, at its core, is an oracle network. But calling it just an oracle network is like saying a Lambo is just a car – it's a massive understatement.

First off, Chainlink is the bridge between the blockchain and the real world. It's what allows smart contracts on Ethereum and other blockchains to interact with external data securely and reliably. Think of it as the crypto world's informant, feeding blockchain networks the data they need to execute smart contracts accurately. This isn't just cool tech; it's a game-changer for how smart contracts can be used, opening doors to endless possibilities in finance, insurance, and beyond.

But here's where it gets even more interesting. Chainlink isn't just about data delivery; it's about data integrity. In the crypto space, we know how crucial it is to have accurate and tamper-proof data.

One wrong data point, and a smart contract could execute incorrectly, leading to significant losses. Chainlink ensures that the data fed into smart contracts is not only accurate but also secure from manipulation. This is done through decentralized oracle networks, ensuring that no single point of failure can compromise the data's integrity.

Now, you might be thinking, "Steve, there are other oracle services out there, so what makes Chainlink stand out?" Well, it's all about adoption and trust. Chainlink has become the go-to oracle solution for major DeFi projects. It's like the Swiss Army knife of oracles – versatile, reliable, and trusted by the big players. This widespread adoption isn't just a testament to its technology; it's a signal of its staying power in the crypto ecosystem.

In the volatile world of crypto, where projects can skyrocket or plummet overnight, Chainlink has shown resilience and growth. It's not just surviving; it's thriving. And for us traders and crypto enthusiasts, that's a signal worth paying attention to.

So, as we look towards 2024, Chainlink isn't just another altcoin to speculate on. It's a foundational piece of the blockchain puzzle, a key enabler of the decentralized future we're all so bullish about. And that, my friends, is why Chainlink deserves a prime spot in our crypto radar.



### Chainlink's Market Momentum: Beyond the Hype

Diving into Chainlink's market dynamics, it's crucial to look beyond the usual price charts and delve into the underlying factors driving its momentum. Chainlink isn't just another token experiencing random spikes; it's a project with substantial market depth and strategic growth.

Remember when Grayscale launched its Chainlink Trust? That wasn't just another news headline; it

was a seismic shift in investor perception. The trust's launch led to a surge in Chainlink's price, reflecting a deep-seated confidence among institutional investors. This wasn't mere speculation; it was a recognition of Chainlink's intrinsic value and its potential to redefine the DeFi landscape.

The real story here is the type of investors Chainlink is attracting. We're not just seeing day traders looking for quick gains; we're witnessing smart money – seasoned investors and big financial players – betting big on Chainlink. They're not swayed by daily fluctuations; they're in it for Chainlink's long-term vision and its role in the future of smart contracts.

Chainlink's partnerships are a testament to its real-world utility. Collaborations with tech giants and financial institutions aren't just for show; they're about integrating Chainlink's technology into mainstream applications. These partnerships are a bridge between the crypto world and traditional industries, showcasing Chainlink's potential to revolutionize data handling across various sectors.

As traders and crypto aficionados, understanding Chainlink's market dynamics is key. It's not about riding the wave of hype; it's about recognizing Chainlink's role as a foundational technology in the blockchain ecosystem. Its market movements are reflections of its growing acceptance and integration into the broader economic fabric.

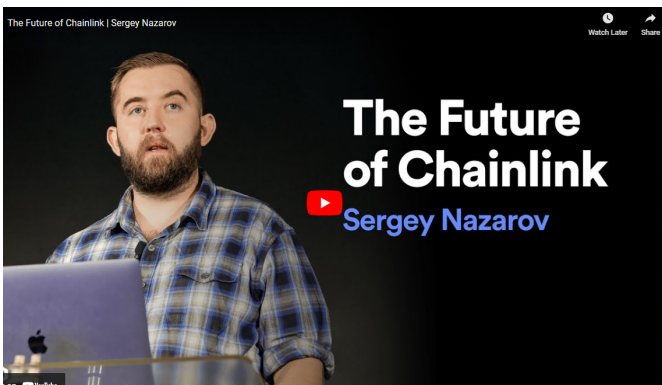
### Chainlink's Technological Edge: Pioneering the Future of Smart Contracts

Building on Chainlink's market momentum, let's pivot to its technological prowess, which is the real driving force behind its growing influence in the crypto world. Chainlink isn't just another player in the blockchain arena; it's a pioneer, reshaping how smart contracts operate and interact with the real world.

At the heart of Chainlink's innovation is its ability to provide reliable, real-time data to smart contracts. This is crucial because smart contracts are only as good as the data they rely on. Chainlink ensures that this data isn't just accurate but also secure from manipulation, thanks to its decentralized oracle networks. This technology is a game-changer, making smart contracts more powerful and versatile than ever before.

Chainlink's recent advancements in cross-chain interoperability are worth highlighting. The introduction of the Cross Chain Interoperability Protocol (CCIP) is a significant leap forward. CCIP isn't just about transferring data across different blockchains; it's about creating a seamless, interconnected blockchain ecosystem. This level of interoperability is key to unlocking the full potential of decentralized applications, making Chainlink a central figure in this evolving narrative. Chainlink's technological advancements are further amplified by its strategic collaborations. By working with major players across various industries, Chainlink is not just showcasing its capabilities but also ensuring its technology is adopted and integrated into real-world applications. These partnerships are crucial in demonstrating the practical utility of Chainlink's innovations, bridging the gap between theoretical potential and actual implementation.

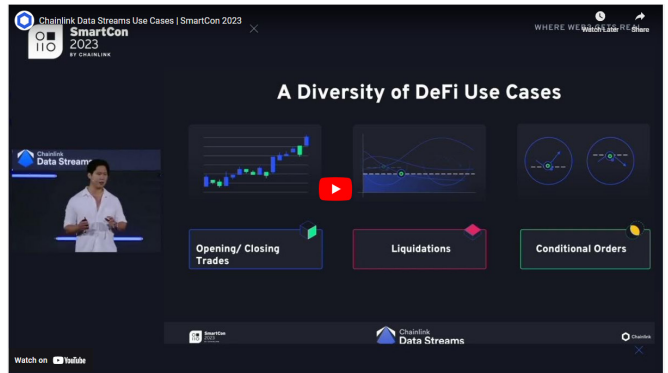
For us in the crypto community, Chainlink's technological advancements are not just exciting developments; they are indicators of the project's long-term viability and impact. As Chainlink continues to push the boundaries of what's possible with smart contracts, it solidifies its position as a key enabler of the blockchain revolution.



### Chainlink's Expanding Influence: Bridging Blockchain and the Real World

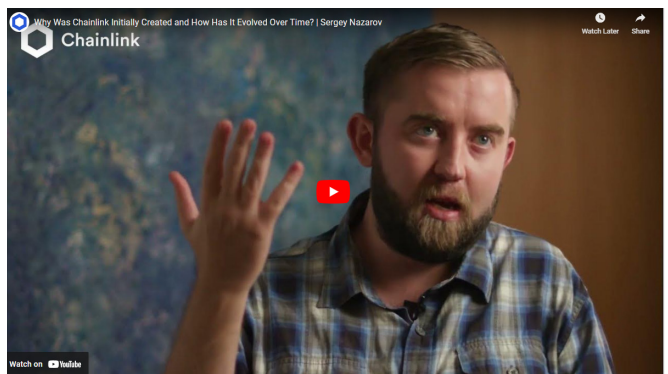
As we delve deeper into Chainlink's ecosystem, it's crucial to explore its expanding influence, particularly in bridging the gap between blockchain technology and real-world applications. This is where Chainlink truly stands out, demonstrating its capacity to not only innovate within the blockchain space but also to extend its reach into various industries.

Chainlink's core strength lies in its ability to seamlessly integrate real-world data with blockchain networks.



This integration is vital for the practical application of smart contracts in industries like finance, insurance, and supply chain management. By ensuring that off-chain data is reliably and securely fed into on-chain systems, Chainlink is enabling a new era of blockchain functionality that extends far beyond mere token transactions.

In the realm of DeFi, Chainlink's impact is particularly pronounced. By providing accurate and tamper-



proof price feeds, Chainlink ensures the integrity of numerous DeFi protocols. This role is critical in building trust and stability in the DeFi space, which is essential for its continued growth and mainstream adoption.

Beyond DeFi, Chainlink is also making waves in the burgeoning sectors of non-fungible tokens (NFTs) and blockchain gaming. By enabling dynamic NFTs that can change based on external data inputs, Chainlink is opening up new possibilities for interactive and responsive digital assets. In gaming, Chainlink's oracles are being used to bring real-world data into gaming environments, creating more immersive and dynamic experiences.

What does all this mean for Chainlink's position in the crypto ecosystem? It's simple: Chainlink is not just a part of the blockchain world; it's a catalyst for its expansion into everyday life. Its technology is a bridge between the blockchain and the real world,



enabling the kind of applications that were once only theoretical.

### **Chainlink's Community and Ecosystem: The Power of Collective Belief**

Moving beyond Chainlink's technological prowess and market dynamics, let's turn our attention to an often-overlooked yet critical aspect: its vibrant community and growing ecosystem. In the crypto world, the strength of a project's community can be just as pivotal as its tech or partnerships. And let me tell you, Chainlink's community is a force to be reckoned with.

If you've been around the crypto block, you've probably heard of the LINK Marines. This passionate group of Chainlink supporters isn't just about hodling; they're a testament to the project's ability to inspire and mobilize. The LINK Marines are known for their unwavering belief in Chainlink's vision and their active participation in the ecosystem. This kind of grassroots support is invaluable, especially in a space where community sentiment can significantly influence a project's trajectory.

Chainlink's appeal isn't limited to investors and traders; it's also a hotbed for developers and innovative projects. The increasing number of decentralized applications (dApps) integrating Chainlink's oracles is a clear indicator of its growing influence. From DeFi protocols to NFT platforms, Chainlink is becoming the go-to solution for projects needing reliable, real-world data. This growing ecosystem not only enhances Chainlink's utility but also fosters a collaborative environment where new ideas and applications can flourish.

Another aspect where Chainlink shines is in its commitment to education and advocacy. Through various initiatives, Chainlink is playing a pivotal role in educating the public about the importance of decentralized oracle networks and the broader potential of blockchain technology. This focus on education is crucial for long-term growth, as it helps demystify blockchain and encourages wider adoption.

For us in the crypto space, Chainlink's vibrant community and ecosystem are signs of a healthy and robust project. It's not just about the technology or the market cap; it's about the people behind the screens, the developers building on the platform, and the believers advocating for its potential. As

Chainlink continues to grow, its community's role in shaping its future cannot be overstated.

### **Navigating Chainlink's Challenges: A Realistic Perspective**

As we've journeyed through the many facets of Chainlink, it's been a ride of high optimism and strong belief in its potential. But, as with any crypto project, it's crucial to keep it real and address the elephant in the room – the challenges and limitations Chainlink faces. In the spirit of a true crypto-savvy conversation, let's dive into some of the hurdles that Chainlink needs to navigate.

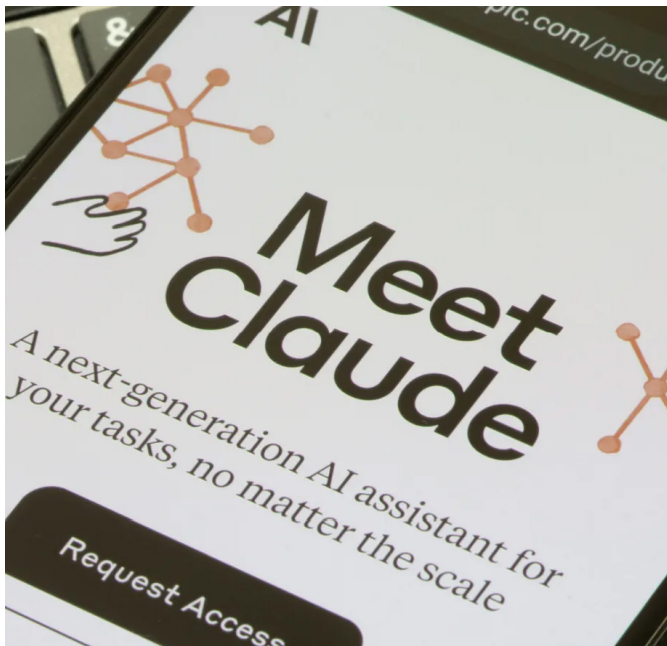
One of the core challenges for Chainlink, as with any oracle network, is the risk of centralization. Despite its decentralized nature, the reality is that some data sources and nodes can become central points of failure. This centralization risk could potentially lead to data manipulation or even network downtime, which in the world of smart contracts, can have serious repercussions.

Chainlink may be the big player in the oracle space right now, but the crypto world is fast-evolving. We're seeing new oracle solutions emerging, offering different approaches and innovations. This competition isn't just a challenge; it's a constant reminder that Chainlink needs to keep innovating and evolving to maintain its lead.

Let's face it, Chainlink's technology, while groundbreaking, isn't exactly the easiest to grasp for the average Joe. The complexity of understanding how oracles work and their integration into smart contracts can be a barrier for wider adoption. Chainlink needs to find ways to simplify its offerings for broader appeal and usability.

Like any crypto asset, Chainlink is subject to market volatility and speculation. While it has strong fundamentals, its price can still be swayed by market sentiment and broader crypto trends. This volatility can be a double-edged sword, attracting short-term speculators while potentially deterring long-term investors.

As enthusiasts and participants in the crypto space, it's important to approach Chainlink with a balanced view. Understanding its challenges helps us make more informed decisions, whether we're trading, investing, or building on its platform. It's about recognizing that while Chainlink has immense potential, it's not without its hurdles.



## Claude AI Creator Anthropic to Raise \$750 Million in New Funding: Report

The \$18.4 billion pre-funding round valuation comes as a fundraising push targets a \$750 million raise.

On Wednesday, Claude AI developer Anthropic confirmed talks to raise \$750 million in new investments led by Menlo Ventures, putting the valuation of the San Francisco-based company at around \$18 billion once the funding round is completed.

The raise was first reported by The Information, and a source with direct knowledge of the investment confirmed to Decrypt that the \$750 million funding target is correct—but clarified that the Anthropic valuation of \$18.4 billion is pre-round. The previously reported \$20-30 billion target

valuation was only a rumor, the source said, and declined to disclose who else might be joining in on the raise.

The Anthropic news represents only the latest large investment interest in the OpenAI rival, which launched its Claude 2 AI chatbot to the public in July after an initial launch in March.

In September, Amazon invested \$4 billion in Anthropic, followed by a \$2 billion investment from Google, which was vastly upping its contribution after investing \$400 million in February.

Menlo Park-based Menlo Ventures announced its initial investment in Anthropic in May.

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## Binance Releases New Update Reducing the Minimum Order Size on Crypto's Top Memecoins

The French artificial intelligence startup Mistral AI closed a funding round worth around \$415 million as it strives to be the EU's rival to OpenAI.

Binance, the world's largest crypto exchange platform by volume, is announcing an update that will reduce the minimum order size of some of the top memecoins by market cap.

In a new update, Binance says that it will be reducing the mandatory minimum order size of certain meme assets for spot and margin trading pairs, including Pepe (PEPE) and a handful of dog-themed meme cryptos, such as Floki (FLOKI), Shiba Inu (SHIB), and red-hot Bonk (BONK).

Binance says the changes will take effect tomorrow and that the

reduction of the order sizes will help make crypto trading more accessible globally.

"In order to make trading more accessible and improve trading experience, Binance will reduce the minimum order size of the following spot and margin trading pairs by [December 22nd]...

The adjustment will not affect spot trading, margin trading or other relevant functions [and] the updates to minimum order size will not affect existing spot or margin orders."

According to the announcement, Binance will be lowering the minimum amount investors must spend from five stablecoins to one.

In other news for the world's largest crypto exchange by trading volume.



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# Mastercard backs Fideum Group's vision to merge crypto with traditional finance

**F**ideum aims to harness Mastercard's global network to accelerate digital asset integration into the financial industry.

Fintech company Fideum Group said its collaboration with traditional payment giant Mastercard would enable it to "integrate digital assets into everyday financial activities."

In an interview with

CryptoSlate, CEO Anastasija Plotnikova explained how the company's status as the overall winner of the Mastercard Lighthouse FINITIV 2023 Fall Program will bolster its business and help serve its clients better.

The FINITIV awards committee chose Fideum because it has a clear vision of marrying the old established tenets of the traditional financial system with



the new features and functions of the crypto industry while ensuring regulatory compliance.

Fideum's big dreams Plotnikova stated that the firm's success at Mastercard's Lighthouse FINITIV Program validates its idea and serves as an endorsement for the kind of products it is trying to build.

The Mastercard Lighthouse FINITIV program allows Nordic and Baltic fintech to work with major financial company stakeholders, including Mastercard and tier-one Nordic banks: Danske Bank, Swedbank, Seb and OP Financial Group.

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## Michael Saylor Declares Bitcoin ETF The Most Game-Changing Wall Street Development Since 1993

**A**s the countdown continues toward the anticipated approval

of Bitcoin ETFs, investors and issuers are anxiously awaiting the decision from the US

Securities and Exchange Commission (SEC).

The impending deadline has raised hopes for a successful conclusion, which would cause a significant change for the top digital asset and the cryptocurrency industry as a whole.

In an appearance on Bloomberg TV on Tuesday, Michael Saylor, the executive chairman of MicroStrategy, stated that the markets should not undervalue the significance of the upcoming spot Bitcoin ETFs.

Saylor made a bold claim during a Tuesday interview with BloombergTV, suggesting that this would be the "biggest development on Wall Street" in the last three decades.

Bitcoin ETF Would Open Channel For Institutional Investors – Saylor Citing comparisons, he cites the S&P 500 ETF as the most similar example, emphasizing its launch as a revolutionary financial instrument that provided investors with simple, one-click access to the extensively followed index.

Saylor went into further detail on the importance of a spot Bitcoin ETF, highlighting how its launch would open up a channel for institutional and regular investors alike.

For individuals who had not previously had access to a "high bandwidth compatible route" for Bitcoin investment, this would be very revolutionary.

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## Bitcoin NFTs Skyrocket With \$425M in Sales This Week; Key Collections Cement Strong Floor Values

In the last week, markets for non-fungible tokens (NFTs) minted on top of Bitcoin have generated approximately \$425.63 million in sales. The leading ten NFT collections over the seven-day period all originate from the Bitcoin blockchain. Several collections of Ordinal inscriptions based on Bitcoin are witnessing substantial trading volumes, establishing strong baseline values for these digital collectibles.

**Bitcoin NFT Market Continues to Evolve**  
In the past six weeks, Bitcoin-based NFTs, also known as Ordinal

inscriptions, have been selling at an impressive rate. In November, NFT sales from Bitcoin exceeded those from Ethereum, and this trend has persisted into December.

Data from cryptoslam.io this week reveals that Bitcoin achieved \$425.63 million in NFT sales, surpassing the runner-up Solana, which recorded \$104 million in seven days. Ethereum, previously the frontrunner in NFT sales, now ranks third with approximately \$79.98 million in sales over the seven-day period.

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## Ledger promises to make victims whole after attack

Ledger will remove the ability to Blind Sign by June 2024

Ledger, in an update following last week's attack, has promised to make users whole.

An attacker phished a former Ledger employee and was able to access the company's package manager, where they uploaded a malicious code to ConnectKit. The

attacker, according to Ledger, made off with \$600,000.

"We commit, by any way possible, including gestures of goodwill, to make sure this is done by the end of February 2024. We are already in contact with many impacted users and are actively working through the specifics with them," the company said in a post on X.



lockwork

The company will make victims whole in the wake of the attack, and is working with law enforcement to track down the hacker and recover the funds.

"Ledger has engaged with authorities and is doing all we can to help as this investigation unfolds. Ledger will support affected users in helping to find this bad actor, bring them to jus-

tice, track the funds and work with law enforcement to help recover stolen assets from the hacker," CEO Paul Gauthier said last week.

Following the attack, Tether froze the attacker's address, which was also published to Chainalysis.

The attacker's code was active for roughly five hours.

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# Grayscale CEO Says Spot Bitcoin ETFs to Allow Market Inflow of \$30T in Advised Wealth



Sonnenshein said there is a lot of market optimism for Bitcoin (BTC) next year as many investors are adding the digital asset to their portfolios.

Michael Sonnenshein, the CEO of leading asset management firm Grayscale Investments, believes the approval of spot Bitcoin exchange-traded funds (ETFs) could allow the crypto market to enjoy an inflow of \$30 trillion in advised wealth.

During an interview with CNBC's Squawk Box, Sonnenshein said there is a lot of market optimism for Bitcoin (BTC) next year as many investors are adding the digital asset to their portfolios.

Opportunity for \$30T Advised Wealth Inflow

Sonnenshein said the optimism in the market could be traced to Grayscale's court victory a few months back, which bolstered the community's hope for a spot Bitcoin ETF approval. Recall that in August, a U.S. Court ordered the Securities and Exchange Commission (SEC) to reevaluate the asset manager's application to convert its leading GBTC fund into a Bitcoin ETF.

The Grayscale CEO opined that the launch of spot Bitcoin ETFs would unlock digital asset exposure to a part of the investment community that has been locked out of the opportunity to have exposure to BTC.

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# Bitcoin Approved in Argentina for Contractual Deals, Says Foreign Chief

Argentina's Minister of Foreign Affairs, Diana Mondino, confirms Bitcoin's legal use in contracts for citizens within the nation. Reports indicate a continuous decline in the value of the Argentinian currency (ARS), coinciding with Bitcoin acceptance. President Javier Milei's recent decision results in a 50% devaluation of the Argentinian peso, reflecting broader economic challenges.

Argentina's Minister of Foreign Affairs Diana Mondino has confirmed that the nation will start recognizing Bitcoin as a legally accepted currency for entering contracts.

This coincides with recent circulating

reports indicating a continued decline in the value of the Argentinian currency (ARS).

Argentina Embraces Bitcoin Amidst Price Surge

In a post on X (formerly Twitter), Mondino made the announcement that citizens in Argentina will be able to use Bitcoin to enter into contract agreements within the nation.

"We ratify and confirm that in Argentina contracts can be agreed in Bitcoin."

During the last few months, Bitcoin experienced a significant surge in price. It witnessed an increase of approximately 65.57% over the past three months, with a 20.41% jump in the last 30 days.



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## 3AC Liquidators Freeze \$1.4 Billion From Founders

The freeze stops 3AC co-founders Su Zhu and Kyle Davies, along with Davies' wife, Kelly Chen, from accessing the funds in question.

Approximately \$1.4 billion worth of assets—digital and otherwise—have been frozen by Teneo, the firm handling the liquidation of crypto hedge fund Three Arrows Capital.

The freeze stops 3AC co-founders Su Zhu and Kyle Davies, along with Davies' wife, Kelly Chen, from accessing the funds in question.

“The worldwide freezing order has been sought in connection with claims that are being pursued by the liquidators that allege, amongst other things, that the Founders

should be held responsible for causing 3AC's position to deteriorate by an amount that is equivalent to the value of the freezing orders sought,” Teneo told Decrypt in a statement.

Teneo is the firm that's been overseeing the liquidation of 3AC's assets in an effort to repay \$3.5 billion to its creditors. Three Arrows Capital was ordered to liquidate in June 2022. It's been a long, “intensive effort” trying to get Zhu and Davies to cooperate, said Teneo.

The law firm has asked a judge to order the co-founders to cooperate several times, claiming that they were “withholding information.” The co-founders have also been pursued by U.S. authorities.

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## El Salvador entices Bitcoin investors with citizenship offer

Bitcoin philanthropists will gain expedited Salvadoran citizenship under a new law.

Lawmakers in El Salvador have approved a law that will provide citizenship to those who donate Bitcoin, Reuters reported on Dec. 21.

Members of the country's unicameral legislature passed the law in

a vote on Dec. 20. The law is expected to take effect in a few days.

The new law expedites the citizenship process for foreign individuals who contribute significantly in Bitcoin to El Salvador's social and economic development programs. The text of the law reportedly states that the various government projects that qualify for donation are



of “vital interest.” It also appeals to “altruistic foreigners” who are interested in supporting the country's development.

Reuters noted that the law will allow individuals to skip an immigration process, which typically allows permanent resident status after five years. Those who marry a citizen of El Salvador can become a permanent resident after two years.

The law does not mention any minimum donation amount, according to Reuters. Past

reports on the country's “Freedom Passport” suggest that the cost is \$1 million in U.S. dollars, including a \$999 upfront application fee and the remainder after approval. The fee may be paid in Bitcoin (BTC) or Tether (USDT).

El Salvador is highly involved in Bitcoin. This law is one of many pro-cryptocurrency initiatives from El Salvador President Nayib Bukele, who earlier this month stepped down to launch a re-election bid.

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