

FEBRUARY 27<sup>TH</sup> 2024

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

325<sup>TH</sup>  
EDITION

## BITCOIN PRICE BLASTS PAST \$56,000!



PLATINUM  
CRYPTO ACADEMY

NFT MARKETS

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# EDITORS

*Bitcoins price soared to a two-year high near \$56,400 on Feb. 27, buoyed by the continued demand from the spot Bitcoin exchange-traded funds. CoinShares data shows that institutional investors pumped \$570 million into Bitcoin investment products over the past seven days.*

*Bitcoin ETFs have seen inflows of more than \$5 billion in net assets under management (AUM) since their launch, while gold ETFs have seen outflows of \$3.6 billion during the same period, according to a Feb. 26 research report shared on X by senior Bloomberg analyst Eric Balchunas and associate analyst Andre Yapp. The analysts expect Bitcoin ETFs AUM to overtake that of gold ETFs in the next two years.*

# LETTER

Bitcoin broke above the \$56,000 overhead resistance on Feb. 27 after consolidating in a tight range for the past several days. This suggests that bulls remain in control.

If buyers sustain the price above \$55,000, the BTC/USDT pair is likely to pick up momentum and soar toward \$60,000 where the bears are again expected to mount a strong defence.

There are several layers of support on the downside. If \$50,500 breaks down, the bulls will try to arrest the decline at the 20-day EMA (\$50,075) and then the breakout level of \$48,970. The bears will have to tug the price below \$48,970 to indicate the start of a deeper correction to the 50-day SMA (\$45,734).

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

*Karnav Shah*

Karnav Shah

Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY

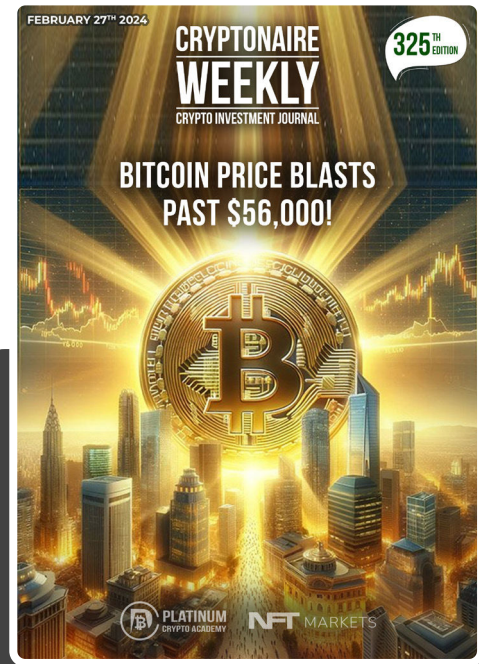


Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- Minutes Network
- Rollman Mining
- Amplifi
- PVP

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 325th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$2.13 Trillion, up 150 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 107.82 Billion which makes a 110.99% increase. The DeFi volume is \$8.52 Billion, 7.91% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$98.45 Billion, which is 91.31% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Privacy Coins and Theta Ecosystem cryptocurrencies.

Bitcoin's price has increased by 8.57% from \$51,950 last week to around \$56,400 and Ether's price has increased by 10.22% from \$2,935 last week to \$3,235

Bitcoin's market cap is \$1.11 Trillion and the altcoin market cap is \$1.03 Trillion.

Bitcoin's price soared to a two-year high near \$56,400 on Feb. 27, buoyed by the continued demand from the spot Bitcoin exchange-traded funds. CoinShares data shows that institutional investors pumped \$570 million into Bitcoin investment products over the past seven days.

Bitcoin ETFs have seen inflows of more than \$5 billion in net assets under management (AUM) since their launch, while gold ETFs have seen outflows of \$3.6 billion during the same period, according to a Feb. 26 research report shared on X by senior Bloomberg analyst Eric Balchunas and associate analyst Andre Yapp. The analysts expect Bitcoin ETFs AUM to overtake that of gold ETFs in the next two years.

Bitcoin's strength is likely to uplift the mood in the crypto

space, benefitting select altcoins. However, as Bitcoin approaches its all-time high, the risk of a pullback can not be ruled out as the bears try to make one last-ditch attempt to stop the rally.

Top institutional Bitcoin holder MicroStrategy had just grown its Bitcoin holdings to 193,000 BTC. That stash was worth \$10.28 billion when founder Michael Saylor tweeted about the acquisition of 3,000 Bitcoin this morning. It's now valued at \$10.9 billion, a \$620 million single-day bump. The firm has paid an average of \$51,813 per Bitcoin, Saylor notes.

It was a good day for Ethereum as well, with the price of ETH peaking at \$3,273 about an hour prior to Bitcoin's breakout. It's a number last seen in April 2022 when its value was on the way down from its all-time high of \$4,878 in Nov 2021.

## Percentage of Total Market Capitalization (Domnance)

Bitcoin	46.00%
Ethereum	16.81%
Tether	4.47%
BNB	2.76%
Solana	2.05%
XRP	1.33%
Cardano	0.94%
Dogecoin	0.55%
Others	25.09%

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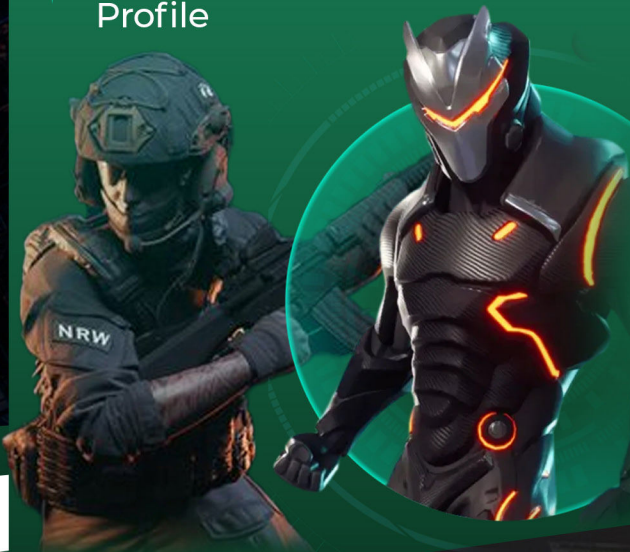


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# NFT MARKET SUMMARY

## FEBRUARY 26, 2024

Between January 20 and January 27, 2024, the non-fungible token (NFT) market experienced a significant downturn, with sales plummeting by 21.25% compared to the preceding week. This decline was particularly pronounced on the leading blockchain platforms facilitating these transactions, namely Ethereum and Bitcoin, both of which saw substantial drops in their seven-day sales. Ethereum's sales plummeted by 28.78%, while Bitcoin experienced a 12.62% decrease in its weekly sales volume. These figures underscore a notable shift in market dynamics within the NFT space during this period.

### NFT Market Witnesses Substantial Decrease



At the outset of 2024, NFT sales experienced a slight dip of 1.31%, falling below the figures recorded during the final week of 2023. While the subsequent week saw a minor uptick in NFT sales, approximately by 0.05%, the most recent week encountered a notable decline of 5.05% in sales of digital collectibles.

This week stands out as the most significant downturn observed in 2024, with sales plummeting by over 21% compared to the preceding seven days. According to data from cryptoslam.io, the total sales volume amounted to \$228,327,660 during this period.

This downturn marks a significant departure from the year-end surge witnessed in NFT sales during 2023, primarily propelled by transactions on the Bitcoin blockchain. Throughout November and December of 2023, Bitcoin's NFT sales dominated the market, maintaining its lead into the first week of January 2024.

However, recent weeks have depicted a notable shift, with Ethereum reclaiming its position as the frontrunner in NFT sales volume. Over the past seven days, Ethereum's NFT sales amounted to \$74.97 million, reflecting a substantial 28.78% decrease from the previous week. This reversal underscores the dynamic nature of the NFT market, characterized by fluctuating trends and evolving preferences among collectors and investors.

Blockchains by NFT Sales Volume 7 days  

#	Blockchain	Sales (USD)	Wash (USD) *	Total (USD)
1	 <b>Ethereum</b>	\$74,974,631 ~ 28.78%	\$45,651,616 ~ 55.58%	\$120,626,247 ~ 42.02%
2	 <b>Bitcoin</b>	\$55,926,235 ~ 12.62%	\$61,748 ~ 28103.22%	\$55,987,983 ~ 12.52%
3	 <b>Solana</b>	\$53,698,255 ~ 11.85%	\$2,374,684 ~ 68.79%	\$56,072,939 ~ 18.17%
4	 <b>Polygon</b>	\$15,664,464 ~ 36.40%	\$5,849,438 ~ 4.31%	\$21,513,902 ~ 30.02%
5	 <b>Avalanche</b>	\$7,981,611 ~ 41.25%	\$2,594,756 ~ 55.40%	\$10,576,367 ~ 45.49%

In contrast, Bitcoin observed a 12.62% decrease week-over-week, recording \$55.92 million in sales during the same seven-day period. Following closely, Solana secured the third position with \$53.69 million in sales, marking an 11.85% decline from the previous week.

Polygon's NFT sales, claiming the fourth spot, amounted to \$15.66 million but experienced a substantial 36.40% drop. Meanwhile, Avalanche secured the fifth position with \$7.98 million in sales, witnessing a notable 41.25% decline in its NFT market activity.

Each of the top five blockchains leading the week's sales experienced double-digit losses, reflecting a broader market trend. Additionally, among the top ten, Ronin, the blockchain supporting Axie Infinity, notably saw a significant 209.09% surge, reaching \$1.76 million in NFT sales, offering a contrasting narrative amidst the overall decline.

## Exploring the Top NFT Collections and Notable Sales Trends

In the dynamic world of digital collectibles, certain NFT collections stand out for their popularity and market performance. This week, we delve into some of the high-ranking NFT collections and notable sales trends shaping the landscape.

### Cryptopunks Reign Supreme:

At the forefront of the NFT market sits the iconic Cryptopunks series, known for its pixelated characters and historical significance in the NFT space. This week, Cryptopunks soared to new heights, recording a staggering \$13.67 million in sales over the past seven days. This marks a notable increase of 32.23% from the previous week, reaffirming its status as a top player in the digital collectibles arena.

### Expanding the Narrative:

Beyond Cryptopunks, the NFT landscape is rich with diverse collections, each offering unique artistic styles and narratives. From generative art to virtual real estate, the possibilities are endless in the world of digital collectibles. As collectors continue to explore new avenues and discover emerging artists, the market continues to evolve and expand.

## Tracking Trends and Market Dynamics:

Keeping a pulse on high-ranking collections and top sales trends provides valuable insights into the ever-changing dynamics of the NFT market. From shifts in buyer preferences to emerging trends in creative expression, understanding these nuances is essential for both collectors and creators alike.

### Looking Ahead:

As the NFT ecosystem continues to mature, we anticipate further innovation, collaboration, and growth within the space. With new collections emerging and existing ones evolving, the future promises exciting opportunities for collectors, creators, and enthusiasts alike.

Blockchains by NFT Sales Volume 7 days

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1	Ethereum	\$74,974,631 ↘ 28.78%	\$45,651,616 ↘ 55.58%	\$120,626,247 ↘ 42.02%
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Bitcoin's Miscellaneous Rankings saw a total of \$9 million in sales, marking a modest 3.75% decrease compared to the previous week. Making its mark in the third position, Solana's Froganas collection surged ahead with an impressive \$7.04 million in sales, showcasing a remarkable increase of 420.77% from the preceding week.

Coming in at the fourth spot, Solana's Cryptoundeads collection achieved \$6.75 million in sales, although it faced a notable decline of 58.82%. Meanwhile, Avalanche's Dokyo NFT collection secured the fifth position with \$5.85 million in sales, experiencing a 33.70% drop in sales volume compared to the previous week.

During the previous week, the most expensive digital collectible was Cryptopunk #6,940, which was sold for \$507,618 exactly seven days ago. Just four days ago, BNB's Lockdealnft #18,858 was purchased for \$147,157, while an Axie Infinity NFT commanded a price of \$143,559 earlier this week.

Another notable sale included an Uncategorized Ordinal, which changed hands for \$88,386, and



a Cardano's Meld Diamond Hand #2,813 was acquired for \$56,186. The significant sales of Cryptopunk #6,940 and the Axie Infinity NFT notably contributed to the surge in sales within their respective blockchain networks.

The market for blockchain-based digital collectibles endured a challenging phase throughout 2022, and much of 2023 also saw a decline in NFT sales until the year's end. While Bitcoin's entry into the NFT sales sphere initially provided a boost to overall

sales, recent weeks have seen a decrease not only in BTC-focused NFT sales but also a notable 28.15% drop the week before.

NFTs based on Solana and Polygon displayed an upward trend in sales during the latter part of 2023; however, they have recently faced modest declines in their overall digital collectible sales volume. Whether this trend of decreasing NFT sales persists or if there will be a resurgence in the market remains uncertain.





# Rollman Mining

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# SPORTS ILLUSTRATED'S NFT TICKETING PLATFORM FINDS NEW HOME ON AVALANCHE BLOCKCHAIN

After nearly 10 months since its inception, the ticketing division of the renowned United States sports magazine, Sports Illustrated, has revealed plans to migrate its nonfungible token (NFT) ticketing platform, known as “Box Office,” from the Polygon blockchain to Avalanche.

In a significant announcement on February 20, SI Tickets disclosed a strategic partnership with Ava Labs, the team behind the Avalanche network. This collaboration aims to empower the NFT ticketing platform to leverage the Avalanche blockchain for minting their NFT tickets. Additionally, Avalanche will play a pivotal role in assisting Box Office in the transformation of event tickets into dynamic content, fostering enhanced engagement opportunities with event attendees.

Launched in May 2023, the NFT ticketing platform made its debut on Polygon, aiming to offer event organizers a platform to provide their guests with exclusive perks. These benefits included expedited entry passes, drink coupons, and pre-event music downloads, enriching the overall event experience. Additionally, holders of NFT tickets could unlock post-event video content and other rewards linked to their ticket purchase.

In a recent statement, CEO David Lane of SI Tickets revealed the company’s decision to transition from

Polygon to Avalanche for minting its NFT tickets. While acknowledging the previous partnership with Polygon, Lane emphasized the strategic move towards Avalanche, citing the latter’s robust resources, advanced technology, intellectual capital, and market leadership as pivotal factors driving the collaboration forward.

Lane further elaborated on the myriad benefits of integrating NFT technology into ticketing systems. He highlighted that traditional tickets often lose their utility once scanned at event entrances, rendering them essentially worthless and destined for disposal. However, NFT ticketing presents a paradigm shift in this regard. According to Lane, NFTs transform the barcode from a mere entry pass into a catalyst for engagement and activation among various stakeholders, including event organizers, venues, performers, sponsors, and attendees. This innovation promises to revolutionize the ticketing experience by fostering deeper interactions and connections throughout the event ecosystem.

In response to inquiries regarding the intersection of NFTs and sports, Lane underscored the burgeoning NFT sports market’s ability to pique interest and draw sports enthusiasts into the Web3 realm. He expressed confidence in the market’s ongoing expansion, foreseeing continued growth as fans increasingly recognize the value inherent in NFT offerings.

[Read more...](#)



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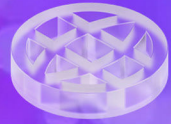
# Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

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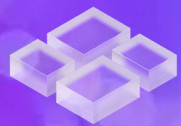
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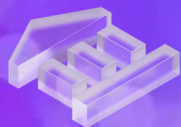
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# BREAKING RECORDS SOLANA NFTS REACH \$5 BILLION IN TOTAL SALES VOLUME

In recent months, the Solana blockchain has witnessed a significant surge in nonfungible token (NFT) trading activity, culminating in an astounding milestone: over \$5 billion in all-time sales volume. As of February 23, data compiled by CryptoSlam reveals that Solana-based NFTs have collectively surpassed the \$5 billion mark, showcasing the remarkable growth and popularity of NFTs within the Solana ecosystem.

Notably, the data highlights the widespread adoption of Solana's NFT marketplace, with over 2.2 million buyers and 1.6 million sellers actively participating in the network. Furthermore, the cumulative number of NFT transactions on Solana now stands at nearly 43 million, underscoring the blockchain's robust and vibrant NFT ecosystem.

In the four months leading up to November 2023, Solana NFTs faced challenges, with monthly sales struggling to surpass \$40 million since July 2023. However, a significant shift occurred after October 2023.

The sales volume for Solana-based NFTs exhibited signs of resurgence, surging to approximately \$82 million in November 2023. This marked an impressive 192% increase from the preceding month, which saw sales hovering around \$28 million.

Buoyed by this momentum, Solana NFTs continued their upward trajectory in the subsequent months. In December 2023, monthly sales soared to approximately \$365 million, marking the second-highest sales volume on record, trailing closely behind the \$373 million milestone achieved in October 2021.

Although there was a slight deceleration in sales volume in January, NFTs on Solana still achieved sales exceeding \$239 million for the month. As of the current writing, February's monthly sales volume stands at \$161 million. Solana NFTs have demonstrated a notable uptrend in sales performance over the past few months, accumulating over \$1 billion in sales volume within the last nine months.



[Read more...](#)



Summary: **Amplifi**, the pioneering force in decentralised finance (DeFi), is set to reshape the landscape of yield generation by introducing an innovative approach to asset aggregation. Unlike current yield aggregators, Amplifi utilises machine learning and complex algorithms to create baskets of similar assets maximising returns for users.

### Key Features of Amplifi

**1. Powered by Machine Learning & Complex Algorithms:** Amplifi leverages cutting-edge machine learning and complex algorithms to optimize yield generation and create robust asset baskets.

**2. Fully Automated:** The Platform is entirely automated, eliminating manual intervention in strategies. Unlike centralized counterparts like Nexo and Celsius, Amplifi ensures that no one on the team can access user's assets.

**3. Decentralised and Distributed Assets:** Amplifi eliminates the single points of failure seen in centralised entities. User's assets are distributed across multiple pools, protocols, and chains enhancing security. Even if one pool is exploited, user assets remain safe.

**4. Non-Custodial Wallets:** Amplifi employs non-custodial wallets, ensuring that users can access their assets independently even if the platform experiences downtime.

**5. Secure and Trusted Protocols:** Amplifi exclusively partners with secure and trusted protocols, prioritising the safety of user's assets

**6. Earn on Fiat Functionality:** Amplifi is in the process of obtaining necessary licensing to enable users to earn on fiat, making DeFi accessible to a broader audience.

**7. User-Focused Accessibility:** With a strong emphasis on user-experience (UX) and user interface (UI), Amplifi is committed to breaking down barriers and making DeFi more accessible.

**8. Airdrop Strategy:** Amplifi incorporates a strategic airdrop approach to attract users to the platform, fostering community engagement.

**9. Stable 10% APY Across Stablecoins:** As an initial product offering, Amplifi targets a stable 10% Annual Percentage Yield (APY) across all stablecoins. According to a trusted source at Amplifi, "Amplifi is poised to transform the DeFi landscape, providing users with a secure, automated and accessible platform to maximise their returns. We are committed to removing barriers to DeFi Adoption by making it simple, time efficient and at an optimised cost."

### Traction to Date and Future Plans

**MVP Build:** Amplifi's Minimum Viable Product (MVP) includes a web app with high level security features,

main and sub-account functionality for B2B multi-strategy setup.

**Developer Hiring:** The company has assembled a highly proficient team of blockchain developers with over a decade of collective experience, including a lead developer who has consulted over 100 blockchain projects.

**Network Building:** Amplifi has established a vast network in the web3 space, with a curated list of over 1000 VCs and 500 crypto hedge funds to tap into upon MVP launch.

Amplifi announces an upcoming Airdrop alongside their **Zealy campaign**, where completing at least level 1 makes users eligible to join the early access waitlist.

### About Amplifi

**Amplifi** is a leading decentralised finance (DeFi) platform revolutionising yield generation through automated asset aggregation, machine learning, and unparalleled security.

The advertisement features the Amplifi logo at the top, followed by the headline "Next Generation Earning" in large white and blue text. Below the headline is the tagline "Grow your capital, DeFi on autopilot". The central focus is a smartphone displaying a DeFi application interface. The screen shows a balance of \$10,487, a deposit amount of +\$10,000, and a balance return of +\$487. The interface is dark-themed with glowing blue circular accents.



# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

## AI TOKENS RESIST COOLING CRYPTO MARKET AS BITCOIN, ETHEREUM WOBBLE

Bitcoin and Ethereum may be near a small correction just days after posting big gains in intra-day and intra-week sessions.

After a month of bullish activity, the broader cryptocurrency market is settling as the week draws to a close. Major currencies like Bitcoin and Ethereum are trading relatively flat, reflecting a pause in recent upward momentum.

Artificial intelligence-linked tokens are still going strong, however, buoyed by the current momentum within the AI industry, which is sparking increased investor interest and activity in related digital assets.

Indeed, after Nvidia's blockbuster earnings report this week, tradfi stocks related to AI tech are all on the rise: NVDA, AMD, and MSFT on the Nasdaq are all in the green for the week. Nvidia called it a "tipping point" for AI.

Bitcoin's current market position

Bitcoin opened the day at \$51,252 but slightly decreased to around \$51,134, marking just short of

a 1% drop within the last 24 hours. This movement underscores a trading sideways period consistent since February 15, as Decrypt previously reported.

The cryptocurrency's current position below its EMA10 mark (the average price of the last 10 days) raises concerns about a strong correction. Closing the day under this critical threshold could suggest that bearish forces are gaining a foothold in the market.

Some market indicators signal that a correction might already be underway.

The RSI—an indicator that measures the strength of bulls over bears in a market—was previously at an exceptionally high 80 points (meaning 8 out of every 10 traders were buying), but has decreased to 66 points. Although still high, this reduction suggests a shift towards a more balanced market dynamic and shows that traders are not as crazy about BTC as they were just a few days ago.

[Read more...](#)





## Ethereum Hits 22-Month High, Where Will ETH Go Next?

Ethereum prices are at their highest levels since April 2022 with the asset reclaiming the psychological \$3,000 level again.

Ethereum prices reached a 22-month high of \$3,125 during the Monday morning trading session in Asia. It is the highest price the asset has seen since April 2022.

The move has added a further 2.5% gain to the price of ETH, which is now up 36% over the past month.

Ethereum is currently leading crypto markets, which have made 0.5% on the day, with total capitalization reaching \$2.1 trillion. This is also the highest markets have been since April 2022.

Ethereum Momentum Moving On Feb. 26, crypto market analyst Jacob Canfield observed that Ethereum had flipped support and resistance several times and is now targeting the \$3,350 level.

With the spot Ethereum ETF deadline in May, “things are getting interesting,” he said.

Furthermore, ETH is on the cusp of a historic monthly close, observed analyst ‘Rekt Capital.’ It would be only the second time in history that the asset has monthly closed above the \$2,791 level in a bull market.

[Read more...](#)

## Bitcoin Miner Riot Platforms Generated Record \$281 Million Revenue In 2023 – Details

According to its latest financial report, Riot Platforms, one of the world’s largest Bitcoin mining and data center hosting firms, generated a record high in terms of revenue in 2023.

A Breakdown Of Riot’s 2023 Financial Report According to its annual report, Riot Platforms registered a record-breaking \$280.7 million in total revenue in the past year. This

figure represents an 8% increase from the \$259.2 million earned in 2022.

Breaking down the data, Riot revealed that the Bitcoin mining revenue accounted for \$189 million (about 67%) of the total revenue. Compared to the 2022’s \$150 million, the mining revenue grew by over 20% in the past year.

Related Reading: [US Judge Approves](#)



Binance’s \$4.3 Billion Plea Agreement – Details According to the report, the increase in the Bitcoin mining revenue was driven by the firm’s higher Bitcoin production and growing price of BTC. In 2023, Riot Platforms mined 6,626 BTC, a 19% increase from the 5,554 coins

produced within the same twelve-month period in 2022.

Meanwhile, the company generated significant value in other sectors of its operations, including \$64.3 million in engineering, \$27.3 million from data center hosting, and \$0.1 million from other services.

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## Ultimate Crypto Trading Software: Zent Launches Innovative Platform For All Institutional Needs

Dubai, UAE, February 27th, 2024, Chainwire

Zent, a pioneering software provider for financial institutions, has unveiled its all-in-one platform for high-speed crypto trading across popular exchanges. The “ultimate tool tailored to institutional teams and trading volumes” offers distinct advantages.

[Read more...](#)



## Zircuit, New ZK-Rollup Focused on Security, Launches Staking Program

George Town, Grand Cayman, February 24th, 2024, Chainwire

Staking program amassed over \$129M TVL in less than 24 hours

Zircuit, a security-focused zero-knowledge rollup backed by pioneering L2 research, launched Zircuit Staking, an innovative program that allows users to stake ETH.

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## Sui Recognized as 2024 Blockchain Solution of the Year at AIBC Eurasia Awards

Dubai, UAE, February 26th, 2024, Chainwire

The Layer-1 Received the Top Honor at the Eurasia Awards While Experiencing a Period of Unprecedented Growth and Recognition

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## \$3.9M Raised in Under 10 Days: Pioneering BRC-20 ICO's Momentum Continues

London, United Kindgom, February 23rd, 2024, Chainwire

Bitcoin Dogs, a pioneering token sale on the Bitcoin blockchain, continues to ramp up. Following its latest raise announcement, the presale has now raised an additional \$800,000 in 2 days, pushing it to a total of \$3.9 million raised in less than ten days.

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## Sui Reveals Initial Wave of Speakers, Famed Venue for First Annual Basecamp Event

Palo Alto, United States of America, February 20th, 2024, Chainwire

The joint organizers behind the first annual global Sui conference, Sui Basecamp, today announced the initial wave of confirmed speakers for the Parisian event taking place on April 10 and 11, 2024.

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## RHUNA Launches to Revolutionize the Events and Entertainment Industry with Fintech Innovation

Bucharest, Romania, February 19th, 2024, Chainwire

RHUNA is a visionary fintech platform dedicated to revolutionizing the events and entertainment industry through innovative technology.

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## Kadena SpireKey Integrates with WebAuthn to Provide Seamless Web3 Interactions

New York City, New York, February 16th, 2024, Chainwire

Introducing Kadena SpireKey, a human-friendly and secure way to seamlessly interact with any application by removing complex signing processes.

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## First-Ever ICO on Bitcoin Blockchain Launches in Under 2 Hours

London, UK, February 14th, 2024, Chainwire

Bitcoin Dogs will make history in less than two hours' time as the world's first ICO on the Bitcoin blockchain gets underway.

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## Donald Trump Acknowledges Bitcoin's Popularity — Says BTC Has on 'a Life of Its Own' and 'I Can Live With It'

U.S. presidential candidate and former President Donald Trump has acknowledged the growing popularity of bitcoin, stating that “a lot of people are doing it” and the crypto has taken on “a life of its own.” Trump further shared: “More and more I’m seeing people wanting to pay bitcoin and you’re seeing something that’s interesting so I can live with it one way or the other.”

Donald Trump on Bitcoin: ‘A Lot of People Are Doing It’  
Former U.S. President Donald Trump discussed bitcoin and the upcoming presidential election during a Fox News interview alongside U.S. Senator Tim Scott

(R-SC) at a town hall event in Greenville, South Carolina, on Tuesday.

Given his strong opposition to government-controlled central bank digital currencies (CBDCs), Trump was asked if he would embrace bitcoin due to its decentralized nature and growing popularity.

“Well, a lot of people are doing it,” Trump replied, referring to BTC. However, he emphasized: “I always like one currency ... I like the dollar.” Nonetheless, the former U.S. president opined:

But a lot of people are doing it and frankly it has taken a life of its own.

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## US-based OANDA gets green light to offer crypto trading in the UK

The validator entry queue has jumped to 7,045, the highest since Oct. 6, according to data source ValidatorQueue.

OANDA’s new crypto platform will offer 63 crypto trading pairs to begin with and will expand its services further.

United States-based crypto brokerage firm OANDA is set to begin crypto trading services in the United

Kingdom via its registered subsidiary, OANDA Crypto. The crypto subsidiary was established last year after the cryptocurrency brokerage firm acquired a majority stake in Financial Conduct Authority (FCA)-registered Coinpass.

The new crypto trading platform will offer trading services for over 63 cryptocurrency pairs, including Bitcoin BTC \$52,620 and Ether ETH \$3,115, with plans



to add more tokens and features in the coming years.

OANDA’s recent expansion in the U.K. comes more than a year after the firm opened crypto trading services in the U.S. in partnership with Paxos, a popular crypto trading platform. The firm recently moved its European operations away from Malta to Warsaw in Poland, acquiring Polish broker Dom Maklerski

TMS Brokers SA, which was later rebranded to OANDA TMS.

The crypto brokerage firm has often chosen regions with strict regulatory requirements, first the U.S. and now the United Kingdom. Several leading crypto companies have withdrawn their services in the U.K. since October 2023 after FCA’s new regulatory guidelines on crypto advertising.

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Cryptocurrency mining has become really popular. But mining still seems complicated and hard to get into for many people. That's where Rollman Mining comes in. They make it easy for anyone to get started with Bitcoin and crypto mining. Rollman Mining offers a safe way to join this new digital economy.

When you team up with Rollman, you get access to a group of smart people who can help you with mining. This article will examine why Rollman Mining is the best choice for Bitcoin mining. We'll talk about their team, how they mine, and what they want to achieve as a company. So, if you're considering mining, Rollman Mining is the way to go!

### **Why Choose Rollman Mining for Bitcoin Mining?**

Bitcoin mining can be challenging but also rewarding if done right. Setting up and running Bitcoin mining operations requires technical skills, expensive hardware, and lots of electricity. Because of these barriers, bitcoin mining is difficult for the average person to do profitably on their own. However, joining a professional mining company like Rollman Mining is the best way to access the potential upside of Bitcoin mining without as much downside risk.

**Rollman Mining** is an established business that helps people get started with Bitcoin mining. They deal with all the complex hardware and software, so you don't have to. Rollman Mining operates

large professional data centers full of specialized mining computers. This allows them to mine Bitcoin far more efficiently than an individual could. Further, Bitcoin mining consumes large amounts of electricity. But Rollman Mining's hosting sites are strategically located to utilize affordable renewable energy sources. This keeps electricity costs in check, optimizing profitability.

The mining process also requires high-end, customized hardware called ASIC miners. These are expensive and require technical know-how to operate and maintain. Rollman Mining handles all of this so customers can reap Bitcoin mining rewards without the hassle. The company stays on top of the latest industry advancements to maximize mining productivity.

In addition to hardware and electricity costs, bitcoin mining profitability depends on the bitcoin price and mining difficulty. These fluctuate often, so mining solo as an individual is quite risky. However, Rollman Mining's scale and expertise allow them to navigate market variations and remain profitable. Rollman Mining handles all the mining challenges, making it a Go-To company for Bitcoin Mining.

### **Mining Process – A Detailed Stepwise Overview**

Rollman Mining provides a streamlined way for individuals and businesses to invest in Bitcoin mining.

Their experienced team handles the complexities so clients can earn passive income without technical expertise. Below are the detailed steps in Rollman's comprehensive Bitcoin mining investment process:

**Initial Call:** The process starts with the client having an introductory phone call with a Rollman Mining expert. The client's specific needs and goals for Bitcoin mining are discussed on this call. The Rollman expert provides data and analysis to guide the client in choosing the optimal mining setup for their situation. Factors like budget, hash rate, electricity costs, hardware options, and more are covered to create a customized mining plan.

**Miner Selection:** After the initial call, the client selects the specific Bitcoin ASIC mining hardware they want based on the plan outlined. Rollman Mining procures and ships the mining machine(s) on the client's behalf, handling all the technical details. Multiple miners can be purchased to scale up operations. Rollman guides the client in choosing reputable hardware to maximize productivity.

**Contract Signing:** Once hardware selection is complete, the client signs the necessary contracts online to purchase the miner(s) and cover ongoing electricity costs. This digital paperwork allows quick and simple agreements without printing or faxing physical documents back and forth. Payment plans are customized based on client preferences.

**Miner Installation:** Rollman Mining technicians thoroughly test and configure the mining hardware when it arrives at their facilities. The ASIC miners are then professionally installed and hooked up in Rollman's specialized data centers near low-cost renewable energy sources.

**Pool Registration:** The client's new miners are registered with reputable Bitcoin mining pools. This allows small miners to team up with others to maximize productivity and reduce fees that would be higher mining solo. Rollman experts continuously monitor the pools and can switch if needed to maximize payouts.

**Mining Payouts:** With the miners up and running, clients receive daily Bitcoin payouts directly to their private wallet address. Rollman Mining does not deduct any service fees from the mining rewards. Payouts are scaled with the client's total hash rate from their mining hardware fleet.

**Monitoring and Maintenance:** Rollman Mining has on-site technical teams that continuously monitor the ASIC miners' performance and conduct regular maintenance to maximize efficiency and lifespan. Issues are addressed promptly to minimize any downtime.

**Security and Insurance:** Rollman's data centers have state-of-the-art physical security, including surveillance cameras, fences, guards, biometric entry, and more. Comprehensive insurance policies also cover all mining investments to protect against theft, damages, and other disruptions.

**Miner Resale:** After approximately 6-8 years, bitcoin miners become less productive as newer models are released. At this point, Rollman can assist clients in reselling old hardware and upgrading to new miners. This keeps mining operations profitable.

**Ongoing Support:** Throughout the long-term mining process, Rollman Mining experts are available to provide guidance, analytics, equipment upgrades, troubleshooting, and general support. They work closely with clients to adjust mining plans as needs evolve.

## **How does Rollman Mining cater to diverse-scale mining operations?**

Rollman Mining serves both small individual miners as well as large-scale mining operations. The company helps people buy hard-to-find mining equipment, software, and services. They're like a one-stop shop for miners. The company utilizes industry-leading miners like the Antminer S21, Antminer S19K Pro, Antminer L7, and Antminer KAS.

For individual clients, Rollman guides them on selecting mining hardware like the Antminer S19K Pro, which offers a 122TH/s hash rate for optimal Bitcoin mining rewards. Their experts handle optimization and maintenance, so individuals can take a hands-off approach. Rollman also offers flexible hosting and payment options tailored to individual budgets and risk tolerance.

On the larger end, Rollman can set up and manage extensive fleets of hundreds of ASIC miners for enterprise clients. Their purchasing power provides discounts, while their specialized facilities offer turnkey scalability. Larger clients can access Rollman's team of engineers and analysts

to maximize return on investment. The company can adapt to shifting business goals and provide services like assistance with regulatory compliance.

Rollman Mining delivers bespoke mining solutions optimized for clients ranging from solo hobbyists to large corporations. Their breadth of in-house expertise allows customized mining operations of virtually any size. Rollman Mining is there for you whether you need just one piece of equipment or help with a big project.

## **The goals and future outlook of Rollman Mining**

Rollman Mining aims to open the world of Bitcoin mining to a broad range of investors. In the past, professional-grade mining was reserved only for large institutional players. Rollman wants to make mining accessible for households and businesses of all sizes.

The company's vision is a future where anyone can participate in mining to generate income streams and contribute to the growth of digital currencies. Rollman invests heavily in cutting-edge mining technology to constantly improve solutions for clients.

Staying ahead of the curve aligns with Rollman's ethos around the fourth industrial revolution and transition to digital systems. The firm embraces innovation, not limitation, regarding emerging technologies like blockchain.

Guided by this forward-thinking mindset, Rollman Mining empowers individual and enterprise clients to access cryptocurrency mining's potential. The company's experts offer dedicated guidance and support tailored to each client's needs and scale. Rollman strives to be every client's trusted partner as mining advances into the mainstream.

"We are thrilled to empower individuals and businesses to invest in the revolutionary space of cryptocurrency mining," said Victor R. Ch. Rollman, CEO of Rollman Mining. "Our commitment to world class support ensures that whether you are navigating a single miner purchase or a large-scale project, Rollman Mining stands as your dedicated partner from initiation to operation."

## **The Team Behind Rollman Mining's Success**

Rollman Mining's leadership team brings together

diverse expertise critical for Bitcoin mining success. The company's executives have extensive experience across finance, technology, real estate, and energy sectors.

Several specialists lead key mining functions. CEO Victor Rollman has a background in hedge fund management and educates clients on blockchain investments. Chief Technology Officer Moos Blom leverages his real estate development skills to help Rollman secure optimal mining facilities worldwide. The Chief Compliance Officer, Casper Rollman, develops protocols to ensure mining activities adhere to regulations and cybersecurity best practices.

At Rollman Mining, Gery Sher is the Chief Operating Officer, overseeing day-to-day mining operations, productivity, and profitability. Michelle Rabin, the Chief Customer Officer, is responsible for building investor relations and ensuring client satisfaction remains a top priority as Rollman scales. As the Chief Strategy Officer, Patrick Rollman plays a key role in charting Rollman's future growth plans and establishing partnerships within the cryptocurrency ecosystem. Egert Salumäe, Head of Operations, manages the technical aspects of the mining facilities and hardware fleet to maximize performance.

With Victor Rollman's leadership and guidance, combined with the diverse specialized expertise of the management team, Rollman Mining has created a strong foundation for mining success.

## **Conclusion**

Rollman Mining makes Bitcoin and cryptocurrency mining achievable for clients of any size and technical skill. The company's experts handle the complexities of real-world mining so you can simply participate and earn rewards. To learn more and schedule a consultation with a Rollman Mining expert, reach out today. The future of digital currency is bright, and Rollman is ready to guide you into this revolutionary new mining world.



## Social Media Giant Reddit Holds Bitcoin and Ethereum for 'Treasury Purposes,' According to SEC Filing

Social media giant Reddit holds both Bitcoin (BTC) and Ethereum (ETH) in its treasury, according to a filing with the U.S. Securities and Exchange Commission (SEC).

The company submitted an S-1 registration statement to the securities regulator on Thursday related to its planned initial public offering (IPO).

In the document, Reddit says it has invested some of its cash reserves in the top two crypto assets for "treasury purposes." The company also notes that it has acquired ETH and MATIC, the native asset of blockchain scal-

ing solution Polygon, as a form of payment for sales of certain virtual goods. It has also purchased other crypto assets for "specific uses" for its product and engineering teams.

Reddit acknowledges that crypto prices can be highly volatile and notes that any of the company's digital asset investments require approval from its board of directors. The social media giant also notes that its treasury investments will remain limited to BTC, ETH and other cryptocurrencies that regulators identify "as likely not being a security."

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## Judge Signs Off on Binance's \$4.3B Plea Deal With U.S. Prosecutors

Binance pleaded guilty to violating sanctions and anti-money laundering laws last year.

A federal judge has signed off on crypto exchange Binance's \$4.3 billion plea deal with the U.S.

Department of Justice. During a sentencing hearing Friday, Judge Richard Jones of the U.S. District Court for the Western District of Washington approved the top-line fine itself, though he did not yet sign off on any monitor for the exchange. Bloomberg first reported the news earlier Friday.

The DOJ announced the settlement last November, alleging Binance had violated sanctions and anti-money-laundering laws over a years-long period. Under the terms of the settlement, the exchange would pay

\$4.3 billion, appoint an independent compliance monitor and have its CEO at the time, founder Changpeng Zhao, step down. Zhao pleaded guilty to separate charges and is currently scheduled to be sentenced in late April.

In a statement, a Binance spokesperson said the exchange was accepting responsibility through the plea deal, adding that the exchange had improved its know-your-customer and anti-money-laundering compliance in recent years.

"We are gratified by the recognition we have received from regulators regarding our cooperation and significantly enhanced compliance," the statement said. "We look forward in the coming months to continuing to build on our efforts to set the industry standard for compliance, security, and transparency."



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# HELIUM MINING EXPLAINED: A COMPREHENSIVE GUIDE TO UNDERSTANDING ITS WORKINGS

Mining serves to validate the authenticity of transactions executed through a blockchain network, such as the Bitcoin blockchain. Miners engage in this process by employing hardware like central processing units (CPUs) or application-specific integrated circuits (ASICs). Alternatively, they may utilize smartphones running on Android or iOS systems to mine various cryptocurrencies.



However, while theoretically feasible, mining cryptocurrencies on smartphones is typically impractical and ineffective. Instead, an innovative approach emerges concerning mining and network infrastructure via a decentralized wireless network. Surprisingly, miners can now engage in cryptocurrency mining without relying on costly infrastructure. This groundbreaking development comes courtesy of the Helium Network, which permits nodes to function as hotspot devices.

This article delves into the Helium ecosystem, elucidating Helium mining, the HNT hotspot miner, and the operational mechanics of a Helium miner.

## What exactly is the Helium network?

Helium represents a distributed network comprising hotspots, offering a LoRaWAN-compatible service to Internet of Things (IoT) devices, allowing global citizens access to long-range wireless connectivity. LoRaWAN, short for Long Range Wide Area Network, permits IoT devices to communicate with one another through the open LoRaWAN protocol. These IoT devices, essentially intelligent gadgets, connect to a network to exchange data, providing a broader scope of connectivity compared to WiFi.

The Helium blockchain was specifically designed to foster the development of genuine, decentralized wireless networks. Initially, Helium utilized HNT (Helium) tokens as its primary cryptocurrency. However, in April 2023, the project transitioned to the Solana blockchain. This strategic move ensured native compatibility of HNT with projects within the Solana ecosystem, thus amplifying the utility of other Helium tokens like MOBILE and IOT.

MOBILE tokens serve to streamline the establishment and operation of decentralized wireless networks, particularly focusing on 5G and cellular services. By

incentivizing the creation and maintenance of mobile data transmission infrastructure, MOBILE tokens facilitate decentralized cellular access.

On the other hand, IOT tokens are instrumental in bolstering the IoT aspect of the Helium network. They play a crucial role in ensuring comprehensive coverage for low-power Internet of Things devices by incentivizing and facilitating the operation of LoRaWAN hotspots and associated services. The integration of IOT tokens significantly enriches the network's functionality and extends its reach for IoT applications.

Moreover, Solana's architecture enables faster transaction speeds and greater efficiency, incorporating innovations such as proof-of-history (PoH). This proves particularly advantageous for the real-time requirements of IoT devices and networks.

### **Hotspots and participation in the network**

In the realm of Helium, individuals have the opportunity to own and oversee a wireless IoT network through the utilization of a unique, portable radio router called a hotspot. These hotspots, which are wireless plug-and-play devices, offer connectivity superior to that of WiFi.

Miners utilize hotspots to establish "The People's Network," a long-range wireless network that provides coverage for IoT devices with minimal power requirements in exchange for HNT, the native cryptocurrency of the Helium blockchain. The Helium community has authorized third-party manufacturers to market a variety of Helium hotspots.

### **Proof-of-coverage (PoC) mechanism**

The Helium blockchain employs a novel consensus mechanism known as proof-of-coverage (PoC) to validate that hotspots accurately represent their location and the wireless network coverage they provide from it. Radio waves are utilized in the mining process, with hotspots rewarded for serving as witnesses for peers' performance, completing PoC challenges, and sharing device data. The Helium Network Explorer serves as a valuable tool for accessing data associated with PoC.

Upon its inception in 2019, the Helium network introduced a Proof-of-Coverage (PoC) system characterized by a sophisticated model involving Challenger, Beaconer, Witness, Validator, and Rewarder roles. This intricate model aimed to

meticulously verify the geographical locations of hotspots and the corresponding wireless coverage they provided. However, as the network underwent rapid expansion and diversification, attempts to exploit the system's complexity and sophistication increased, necessitating adjustments to uphold integrity and effectiveness.

In response, Helium Improvement Proposal 70 introduced an oracle-based PoC system to streamline operations. In this updated system, hotspots are tasked with their own beacon transmissions, while a decentralized group of oracles validates PoC events. This modification reduces network overhead and enhances scalability and efficiency.

### **Advantages of the Helium Network**

The Helium Network offers several advantages over traditional internet service providers (ISPs), including enhanced security, complete encryption, and affordable universal internet access. Leveraging its decentralized architecture, Helium utilizes shared infrastructure provided by hotspots operated by both businesses and consumers, resulting in more cost-effective connection solutions, particularly for IoT devices. This approach can increase internet accessibility for individuals residing in rural or underserved areas.

Moreover, users are relieved of charges typically associated with cellular providers, such as coverage fees or the expenses related to additional hardware like SIM cards. Instead, users only pay for the data consumed by their devices on a pay-per-use basis, utilizing the Helium Console to initiate connectivity on the Helium Network.

Helium supports advanced technologies like LoRaWAN for low-power devices, positioning it as an ideal platform for various IoT applications, ranging from smart agriculture to urban planning. Additionally, Helium empowers its users to contribute to the network's expansion by incentivizing hotspot hosts with HNT rewards. This community-driven approach fosters a collaborative ecosystem.

### **What constitutes a Helium miner?**

Helium miners contribute to the Helium network's wireless coverage through the use of specialized hardware devices called hotspots. To become a miner on the Helium network, users must acquire

or assemble a WHIP-compliant hotspot and stake a token deposit corresponding to the density of other miners operating in their vicinity. WHIP, which stands for Wireless Hardware Interface Protocol, is the protocol governing the interaction between hotspots and the network.

In addition to the blockchain protocol, the Helium network employs the Helium Wireless protocol, also known as WHIP. Unlike traditional networks with a single coordinator, WHIP enables a network of independent providers to facilitate bi-directional data transfer between wireless devices and the internet.

The validation of hotspots to ensure the accurate delivery of device data and the compensation of miners for their services is managed by internet applications known as routers, or Helium Network servers. These routers purchase encrypted device data from miners, guaranteeing the integrity and precision of data transmission within the network.

### Hotspots within the Helium network come in three types:

**Full hotspots:** These hotspots maintain a complete copy of the HNT blockchain and receive rewards for all participation activities, including proof-of-coverage challenges and data transfers.

**Light hotspots:** Utilizing Light Hotspot software, these hotspots participate as full hotspots by employing validators without the added expense of maintaining a local copy of the blockchain. They also earn rewards for proof-of-coverage challenges and data transfers.

**Data-only hotspots:** These hotspots solely facilitate data transfers within the network and do not engage in proof-of-coverage challenges. Consequently, they receive rewards solely for data transfer activities.

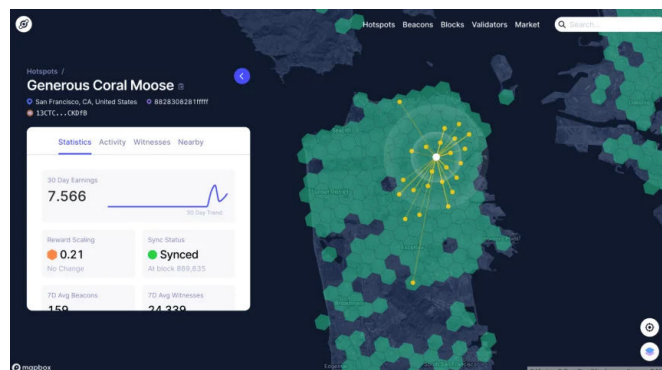
Helium mining diverges from traditional methods involving CPUs or ASICs by leveraging radiowave technology. This approach, combined with blockchain technology, establishes a wireless network that surpasses the reliability of conventional wireless service providers. However, it's crucial to recognize that reliability can be subjective and contingent on factors such as network density, hotspot distribution, and other variables.

Helium hotspots, also known as miners, extend long-range wireless coverage using specialized devices called LoRaWAN transmitters. So, how does one

earn Helium tokens in exchange? Miners accrue HNT by contributing to the expansion of The People's Network's coverage with compatible hotspots. The reward amount correlates with the volume of data transferred by a miner—meaning more substantial rewards for those transferring more device data. Additional factors influencing HNT rewards include the number of devices served and a miner's engagement in PoC challenges.

Furthermore, the network autonomously assigns proof-of-coverage tests to validate the locations of hotspots, known as witnesses. Validators issue directives or "challenges" to hotspots, tasking them with transmitting payloads to nearby hotspots for observation and verification as part of PoC participation. These challenges, also termed "beacons," result in reduced earnings for HNT hotspot miners without neighboring hotspots, as they can only mine HNT for data transfers and cannot have their beacons verified.

Moreover, each compatible device necessitates data credits (DCs) to transmit data to the internet. DCs are generated by burning HNT to achieve a burn and mint equilibrium (BME), ensuring a balance between the creation of new HNT through mining and the removal of HNT from circulation through the burning process. The BME model employs tokens as a proprietary form of payment, wherein customers seeking a service do not directly pay a counterparty but instead burn tokens.



### How to configure a Helium miner?

As outlined in the preceding sections, prerequisites for setting up a Helium miner include a hotspot miner, antenna (along with its placement), cables, smartphone, and router. But what's the process for identifying the optimal Helium miner? The placement of antennas and one's geographic location are crucial factors in selecting a suitable Helium miner. The following steps offer guidance on configuring a Helium miner:

## Step 1: Download and configure the Helium app

Initiate the setup process by downloading the Helium app, available for both Android and iOS devices, and creating an account. Upon completion, the Helium app will generate a Helium wallet, where users can securely store their data. Additionally, users will be prompted to create a six-digit PIN for added security. The app will provide a 12-word seed phrase to serve as a backup for the Helium wallet.

## Step 2: Add a Helium miner

Proceed to add a Helium miner, such as the RAK Hotspot Miner, by locating the plus (+) symbol within the app. Once chosen, the miner must be connected to power, indicated by a small red light confirming its operation. Subsequently, press the button on the device's rear for Bluetooth pairing, or configure WiFi settings by selecting the appropriate network options within the Helium app.



It's crucial to select a dependable Helium miner endorsed by the Helium community. Prospective buyers should prioritize hotspots compatible with their region's frequency and possessing a reputable track record for performance and customer support.

## Step 3: Choose the hotspot, validate its location, and install the antenna

At this stage, the selected Hotspot Miner will appear in the list. To proceed, users select "Hotspot." A prompt to add a hotspot will then be displayed. Users proceed by adding the hotspot, confirming its location, and configuring the antenna.

The initial assertion is complimentary, covered by manufacturers, while subsequent assertions incur a transaction fee in HNT. If users are still in the process of setting a location, they can opt to "Skip." Alternatively, if ready, they can select "Continue." The

added Hotspot can be monitored and managed within the Hotspots section of the mobile app.

Once the hotspot is added and its location validated, it will commence participation in network activities, including PoC challenges and data transfer, earning HNT based on its performance.

## How to enhance your Helium miner setup

Optimizing a Helium miner setup aims to maximize the radio frequency signal coverage of the hotspot. Positioning the antenna at its highest point, preferably outdoors or near a window, minimizes obstructions and enhances line of sight to neighboring hotspots.

Employing a high-gain antenna compatible with the area's frequency band significantly boosts signal power and coverage. Proper grounding is essential to safeguard the antenna against static damage and lightning strikes.

Regularly updating the hotspot's firmware to the latest version ensures optimal performance and security. Additionally, considering the density of hotspots in the vicinity is crucial; too close may lead to signal overlap, while too far may impede participation in PoC challenges. Effective management of these variables can greatly enhance the efficiency and earnings of a Helium miner setup.

## The Helium Network Future

The Helium network's future appears bright, especially with its transition to Solana, which promises enhanced support for users through hardware and software wallets, along with seamless integration with various applications within the Solana ecosystem. Despite this migration, the significance of HNT, MOBILE, and IOT tokens remains unchanged within the Helium ecosystem, independent of Solana's native SOL token.

Despite the advent of 5G technology and the shift to Solana as the primary blockchain layer, the relationship between MOBILE and HNT tokens remains unchanged. Owners of 5G hotspots will continue earning MOBILE tokens, while HNT holders can still stake their tokens.

The IoT and 5G sectors of the Helium network are poised for significant growth, benefiting from the newfound reliability and scalability offered by the updated architecture. Innovations such as the Solana Mobile Stack and Saga Phone are set to revolutionize the mobile experience within the ecosystem, further expanding Helium's capabilities and outreach.



## Circle partners with Krafton and Naver Z's joint venture to build 'Roblox-style' metaverse

The user-generated content gaming platform currently under development plans to utilize Circle's programmable wallets, with which users can receive USDC payouts, according to its statement.

Circle CEO Jeremy Allaire said the gaming platform is working to launch a "large-scale Roblox-style metaverse" built on Circle's wallet infrastructure.

Stablecoin issuer Circle Internet Financial announced its partnership on Monday with Overdare, a joint venture set up by South Korean gaming and metaverse giants Krafton and Naver Z Corporation.

With the partnership,

Overdare plans to leverage Circle's programmable wallets in developing its user-generated content gaming platform, according to a statement released Monday. Such an arrangement could help game content creators to create in-game wallets for receiving USDC +0.31% payouts.

In an X post, Circle CEO Jeremy Allaire said that a "large-scale, Roblox-style" metaverse based on Circle's wallet infrastructure and USDC is under development.

The platform, named Overdare, aims to provide users with artificial intelligence-generative tools, and is expected to launch in the second half of 2024.

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## Uniswap token pumps following governance fee switch proposal

The price of the UNI token has jumped from \$7.24 to \$10.22 in less than an hour

The Uniswap Foundation, a non-profit organization dedicated to supporting the growth of decentralized exchange Uniswap, is proposing an upgrade to the Uniswap Protocol Governance so that its

fee mechanisms will reward UNI token holders.

Specifically, the Foundation is looking to upgrade the protocol governance to enable the collection of protocol fees, distribute these fees pro-rata to token holders who have staked and delegated their UNI votes and continue to enable gover-



nance to be in charge of core parameters around fees.

Following the announcement of this proposal, Uniswap's native token (UNI) has seen its price jump by over 40% from \$7.24 to \$10.22 in less than an hour, information on CoinGecko shows.

Erin Koen, the gover-

nance lead at Uniswap Foundation, wrote in a post on X that if approved, this proposal will help increase the resilience and decentralization of Uniswap Governance.

Koen notes that the Uniswap Protocol has become a market share leader with very little governance in place.

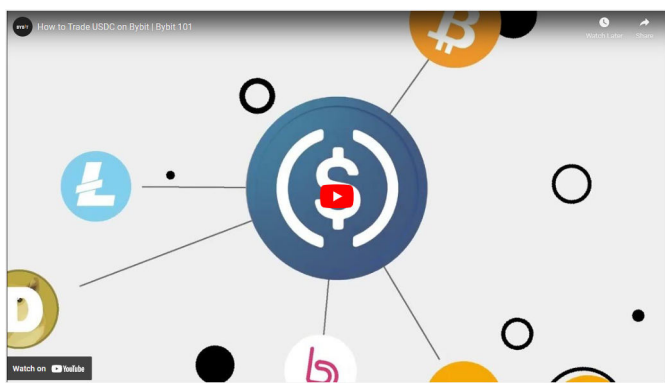
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# AN ULTIMATE GUIDE TO BUY USD COIN (USDC) IN THE USA

Navigating the dynamic landscape of the crypto market while venturing into purchasing USD Coin (USDC) within the United States presents both opportunities and challenges, especially for those new to the realm of cryptocurrency investment.

Nevertheless, it's crucial to recognize that acquiring the USDC cryptocurrency is not only entirely legal but also accessible within the United States. However, ensuring a smooth and secure crypto journey requires a comprehensive understanding of the intricacies involved before diving in headfirst.



## Is the United States crypto-friendly?

Despite boasting a substantial user base in the cryptocurrency realm, the United States currently lacks clear-cut regulations specifically tailored to the purchase of USDC and other digital currencies. However, it's important to note that buying and holding

USDC, along with other cryptocurrencies, has never been expressly prohibited within the country.

The Internal Revenue Service (IRS), the federal tax agency in the United States, categorizes USDC, along with other stablecoins and cryptocurrencies, as property. As such, taxpayers are provided with guidelines outlining how these assets should be treated from a tax perspective.

In the United States, acquiring USDC through a cryptocurrency exchange involves a structured two-step process. Initially, individuals must undergo Know Your Customer (KYC) verification, which entails providing identification and address proof to comply with Anti-Money Laundering and Countering the Financing of Terrorism (AML/CTF) regulations. Subsequently, there are restrictions on purchase amounts over time to prevent market manipulation and uphold financial stability.

USD Coin (USDC) was conceived as a regulated stablecoin, designed to adhere to U.S. money transmission laws and subject to oversight by U.S. financial authorities. Despite occasional periods of depegging, USDC's core principle of maintaining a 1:1 peg with the U.S. dollar ensures stability, rendering it a transparent and legally compliant stablecoin.

## What motivates individuals to purchase USDC in the United States?

Understanding the process of acquiring USDC within the U.S. necessitates recognizing the significance of stablecoins in payment systems. Stablecoins, including Tether (USDT), USD Coin (USDC), and Dai, offer the stability and liquidity required for various financial activities such as remittances and trading.

USD Coin (USDC) stands out among other stablecoins, such as USDT and DAI, by virtue of its robust regulatory compliance measures and transparency mechanisms. These mechanisms encompass regular audits and public disclosures of reserves, which instill a higher level of transparency compared to alternative stablecoins.

Traders and investors often gravitate towards USDC in pursuit of stability within the volatile cryptocurrency market. Its straightforward purchasing process and strict adherence to U.S. pegging standards ensure a dependable valuation, making it a preferred choice for those prioritizing stability in their investment portfolio.

## How to purchase USDC in the United States

Acquiring USDC within the U.S. is a straightforward endeavor. It commences with selecting a reputable cryptocurrency exchange, followed by the establishment of an account. Subsequently, users deposit the necessary funds to facilitate the acquisition of USDC.

In addition to being available on various exchanges, USD Coin (USDC) is a prominent stablecoin that investors can access through major cryptocurrency platforms. This guide aims to illuminate the process of purchasing USDC on a cryptocurrency exchange, empowering investors with the knowledge to navigate their investment decisions effectively.

### Selecting a Cryptocurrency Exchange

Prioritizing security is paramount when choosing a cryptocurrency exchange. Before initiating a USDC purchase, investors should acquaint themselves with the fees, regulations, and reputation of different exchanges, while also consulting online reviews.

In the United States, a multitude of exchanges operate, offering investors a diverse array of options. Among the prominent exchanges facilitating

USDC conversions, investors can opt for platforms renowned for their accessibility, reputation, or robust security measures. Some notable exchanges and USDC trading platforms in the U.S. include Crypto.com, Gemini, Bybit, and eToro.

Account Creation on a Cryptocurrency Exchange  
Registration on an exchange typically commences with providing an email address. New users are often required to undergo Know Your Customer (KYC) verification, which entails submitting a photo of an ID or another legally recognized document. It's imperative for customers to utilize all available security features provided by the exchange to safeguard their investment endeavors.

### Deposit and Purchase USDC

Once the account setup is complete, users can proceed to deposit funds from their fiat accounts into the chosen cryptocurrency exchange to initiate the purchase of USDC. This can typically be achieved by selecting a fiat-to-USDC conversion option or opting for an alternative trading pair. Many exchanges streamline the purchasing process, offering a simple one-step buy procedure that facilitates the acquisition of USDC through fiat transfers or bank cards.

On most platforms, acquiring USDC is as easy as clicking the "Buy" button, where users can specify the desired quantity of coins they wish to purchase. Major exchanges may offer various order types for buying USDC, providing users with flexibility in their trading strategies.

## How to Acquire USDC on a Peer-to-Peer (P2P) Platform

Peer-to-peer (P2P) cryptocurrency exchanges offer an alternative avenue for users to trade USDC directly with one another. Users can peruse the asset listings of sellers on P2P exchanges, negotiate pricing, and finalize terms before executing any transactions.

To purchase USDC on a P2P platform, users should identify a reputable seller, verify their reputation and transaction history, and agree upon a suitable payment method with an equitable exchange rate. Upon confirmation of payment, USDC held in escrow is released to the designated wallet, completing the transaction.

In addition to traditional trading options, major exchanges in the United States often offer peer-to-peer (P2P) functionalities as part of their services. Among the exchanges facilitating P2P trading in the United States are Binance.US, Paxful, OKX, and KuCoin.

However, it's crucial to exercise vigilance, as P2P transactions come with inherent risks such as potential fraud and scams. When choosing a P2P platform, it's advisable to consider factors like user feedback, platform reputation, and available safety features.

### **Purchasing USD Coin via Telegram**

Telegram has emerged as an alternative platform for acquiring USD Coin, providing a convenient avenue for conducting transactions. To buy USDC, buyers and sellers engage directly through Telegram channels and bots. Users can join these channels or utilize Telegram bots to negotiate terms and facilitate USD Coin transactions.

While this method may seem straightforward, it's important to proceed with caution. Before initiating a USDC purchase, it's essential to verify the seller's reputation and confirm the legitimacy of the Telegram channel to ensure secure transactions.

### **Purchasing USDC through Fintech Apps**

Numerous fintech applications, including Revolut, Skrill, and MoonPay, offer features for individuals seeking to acquire USDC directly within their platforms.

To buy USD Coin, individuals need to register an account with their preferred fintech app. Once the account is set up, users can effortlessly purchase and trade USDC using fiat currencies and other cryptocurrencies directly through the platform.

### **Using USDC for Online Transactions**

USDC holders have various options for utilizing their tokens for online transactions. Firstly, USDC can be used to purchase other cryptocurrencies of choice. Users simply need to access a cryptocurrency exchange and select their preferred coin for conversion from USDC.

Additionally, with USDC, individuals can purchase gift cards from numerous popular retailers such as Amazon, Spotify, Ikea, and Nike. Furthermore, USDC

can be used to register domain names for websites, providing flexibility and utility beyond the realm of traditional financial transactions.

### **Is Purchasing USDC Safe?**

Investing in USD Coin is generally considered a secure option due to its stable value, as it is pegged to the U.S. dollar. This stability minimizes volatility, although occasional instances of depegging may occur.

Furthermore, USDC operates on a blockchain network with robust security protocols, reducing the risk of hacking or fraudulent activities. Despite these safety measures, it's important to note that like many other cryptocurrencies, the value of USDC can be unpredictable and subject to significant fluctuations in the market.

To ensure the safe storage of USDC, investors have various options for cryptocurrency wallets. For enhanced security, transferring USDC to a hardware wallet, also known as a "cold wallet," is advisable. Hardware wallets like Ledger, Arculus, and Trezor are physical devices specifically designed to store cryptocurrencies like USDC, offering increased protection against cyber threats.

### **Ensuring Secure Storage for USDC**

For those seeking secure storage solutions for USDC, paper wallets present an offline storage method that effectively safeguards data against cyber threats. Alternatively, individuals may choose to utilize downloadable cryptocurrency software wallet applications such as Exodus, Trust Wallet, or Vibes, enabling convenient storage of USDC on personal devices.

Additionally, various exchanges like Kraken, Coinbase, and OKX provide integrated cryptocurrency wallets, allowing users to manage their holdings directly on the platform. However, it's important to note that while convenient, users should exercise caution when using exchange-provided wallets, as they may have limited control over private keys, raising concerns regarding ownership and security.





## You Can Now Move Brave Browser Rewards On-Chain With a Solana Wallet

The popular web browser now allows BAT transfers to self-custody Solana wallets—and the team hasn't ruled out other blockchain integrations.

Brave, the company behind the privacy-focused Brave browser, is bringing on-chain Solana payments with its long-time Brave Rewards program, the company announced on Thursday.

The on-chain Solana feature, Brave said, will allow Brave browser users to transfer BAT tokens from their local machines to a self-custody Solana wallet, without involving a centralized exchange.

“We chose Solana as the ideal network for the launch of on-chain Brave Rewards given its high transaction speed and low fees, which help reduce the costs associated with distributing BAT earnings to hundreds of thousands of users,” Brave said in the announcement.

Brave said the new Solana integration will let users earn and use BAT on-chain for direct contributions to Brave creators, swapping tokens in the Brave Wallet, purchasing SOL domains from Bonfida, earning fees from Orca liquidity pools, and mint or buying NFTs with SPL-BAT.

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## Saudi Arabia launches ‘cultural’ metaverse to celebrate founding day

The Saudi government's Cultural Universe metaverse initiative takes a user through the long history of Saudi Arabia dating back to 1727.

The Saudi Arabian Ministry of Culture launched a metaverse dedicated to showcasing and preserving the

nation's cultural heritage on the occasion of its founding day.

The Saudi government's Cultural Universe metaverse initiative, which takes a user through the long history of Saudi Arabia dating back to 1727, went live on Feb. 22. The metaverse was built on top of Oracle's Hyperledger Fabric 2.5



blockchain technology and developed by droppGroup's Generative Media Intelligence artificial intelligence (AI) system droppPhygital.

The virtual world takes a first-person shooter approach to help users navigate the metaverse. Users can walk freely on a common path along with other users and explore the information provided on both sides of the path. Going near the virtual representa-

tions of historical events triggers a voice audio explaining the event in detail. However, the audio is limited to Arabic and is not available in English.

The Cultural Universe also includes other sectors dedicated to music, art, history, food and crafts around Saudi heritage, as well as mini video games. The service is free to use and can be accessed via website.

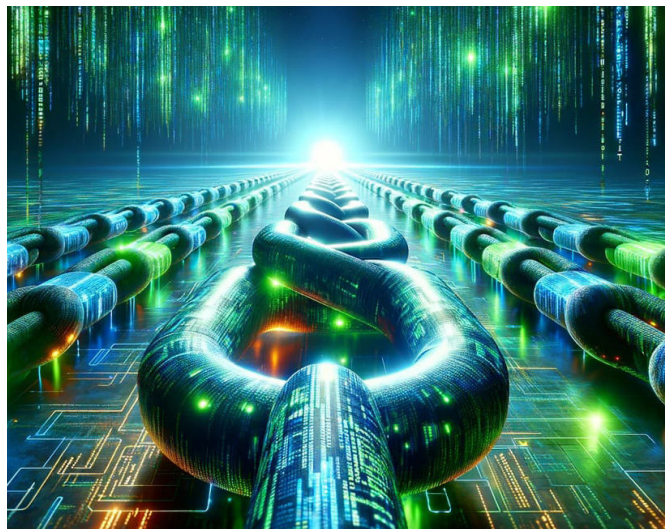
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# Defi's Total Value Locked Hits \$80 Billion in a Dramatic Turnaround Since 2022

Recent data reveals that the total value locked (TVL) in decentralized finance has jumped past the \$80 billion milestone, reaching heights not observed since the downfall of Terra's stablecoin in May 2022. Leading the charge in 2024 by TVL size is Lido's liquid staking platform, with ether-based liquid staking derivatives (LSDs) securing a dominant position with

\$41 billion in TVL.

Value Locked in Decentralized Finance Vaults Past \$80 Billion A span of one year and nine months has elapsed since the UST stablecoin by Terra lost its peg, and Terra's LUNA plummeted from an \$80 valuation per unit to well below a cent in the U.S. Days before the crash, on May 1, 2022, archived records from Bitcoin.com News showed a significant



\$196.6 billion in TVL. At that juncture, Terra accounted for \$28.23 billion or 14.36% of the total TVL, with \$16.48 billion tied up in Anchor, poised to be completely vaporized.

Those times have faded into memory, but Terra's downfall not only erased

significant value from the defi sector but also led to the collapse of major firms and trading entities. With the crypto winter now behind us, the amount of value secured in defi has experienced a significant upswing to \$80.21 billion.

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## MicroStrategy Twitter Account Hack: \$424K Looted in Fake Ethereum Airdrop Scam

Hackers compromised MicroStrategy's Twitter account to promote a fake airdrop, stealing nearly \$450,000 in cryptocurrency.

The fraudulent airdrop involved a fake website and tricked users into connecting their wallets.

This incident highlights the increasing prevalence of Twitter hacks and the need for users to be cautious.

MicroStrategy's X account was recently hacked, leading to a fake airdrop of the "official" Ethereum-based MSTR coin. Despite quickly removing the malicious links, the financial damage

has already reached a hefty sum of almost half a million dollars.

Spreek Raises Alarm Anonymous crypto user Spreek was the first to notify the crypto community of the hack. Infamous on-chain investigator ZachXBT confirmed the hack and reported the lost amount to be around \$440k. Web3 anti-scam platform scam sniffer shed more details and revealed that the hacker stole multiple altcoins and that the exact loss was \$424,786 worth of \$wBAI, \$wPOKT and \$CHEX.

What is surprising is that a single user lost all this crypto, highlighting the intensity of the hack.

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# Satoshi Nakamoto's Emails Reveal Why Bitcoin Is Capped at 21 Million



Satoshi Nakamoto's recently surfaced emails, shared by early Bitcoin contributor Martii Malmi, shed light on the deliberate reasoning behind the 21 million supply cap. Nakamoto described the decision as an "educated guess," aimed at aligning Bitcoin's value with traditional currencies while ensuring scalability for global commerce.

The emails revelations provide valuable insights into Bitcoin's foundational principles and Satoshi Nakamoto's visionary approach to the top cryptocurrency's design.

Emails purportedly from the pseudonymous Bitcoin developer, Satoshi Nakamoto, emerged on Friday, courtesy of Martii Malmi, an early contributor to the flagship digital asset. The correspon-

dence adds further depth to Bitcoin's lore, shedding light on its humble beginnings and Nakamoto's decision-making process.

These emails surfaced during a legal battle in London involving the Australian scientist Craig Wright, who asserts himself to be Nakamoto.

Why Bitcoin Supply Is Capped at 21 Million

The exchange between Nakamoto and Malmi revealed that the decision to cap Bitcoin's supply at 21 million tokens was not arbitrary but a deliberate choice. Nakamoto described it as an "educated guess," aimed at aligning Bitcoin's pricing dynamics with established currencies while acknowledging the uncertainty of future market conditions.

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# Block Says Its Bitcoin Bets, Boosted By the Cash App, Yielded \$207M In Gains

The Jack Dorsey-led payment provider notched a 90% year-over-year increase in Bitcoin gross profit, driving its stock up in after-hours trading.

Block, the fintech firm led by former Twitter CEO Jack Dorsey, made \$66 million in gross profit on its Bitcoin sales last quarter through Cash App—a 90% increase year over year.

The company's fourth-quarter 2023 earnings report was released on Thursday, prompting a stock price rally for NASDAQ:SQ, up 12.35% in after-hours trading to \$76.10, from \$67.96 when the markets closed.

"The total sale amount of Bitcoin sold to customers—which we rec-

ognize as Bitcoin revenue—was \$2.52 billion, up 37% year over year," the report explained. "The year-over-year increase in Bitcoin revenue and gross profit was driven by an increase in the average market price of Bitcoin as well as a benefit from the price appreciation of our Bitcoin inventory during the quarter."

In late 2020 and early 2021, Block invested \$50 million and \$170 million in Bitcoin, respectively. By the end of 2023, the firm held 8,038 Bitcoins—worth around \$340 million—on its balance sheets. With the value well above \$400 million today, the Block said that it was recognizing a \$207 million gain from this investment as of December 2023.



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