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CRYPTONAIRE WEEKLY
CRYPTO INVESTMENT JOURNAL

363RD EDITION

CRYPTO COMMANDER-IN-CHIEF!

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CRYPTO INVESTMENT JOURNAL

EDITORS LETTER

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Billionaire investor Paul Tudor Jones also doubled down on Bitcoin, grabbing $130 million worth of BlackRock's spot Bitcoin ETF shares in Q3. His total Bitcoin exposure now sits at $160 million. Long-term players remain bullish. ARK Invest's Cathie Wood told CNBC that Bitcoin has "a lot more room to grow," pointing out that regulatory clarity from the new U.S. administration could fuel further gains.

Bitcoin bulls are pushing to reclaim the uptrend, but bears are putting up a fight in the $92,000–$93,265 resistance zone. On the downside, the first support is the uptrend line. If that breaks, BTC could drop to $85,000, where buyers are likely to step in hard. Losing $85,000 might send the price down to the 20-day EMA at $81,772. Deeper corrections mean the next rally could take longer to build. On the flip side, a clean breakout above $93,265 would show bulls are back in control, potentially driving BTC to $100,000 and then $113,331.

ETH is holding strong at the 38.2% Fibonacci retracement level of $3,028—a positive signal. The 20-day EMA at $2,953 is trending up, and the RSI is in bullish territory, favoring buyers. If bulls push the price above $3,220, ETH might retest the downtrend line. This level will likely act as tough resistance, but if bulls clear it, ETH could climb toward $3,900.
If bears take control and the price dips below the 20-day EMA, it'll indicate weakening bullish momentum. In that case, ETH might slide to $2,850 and then to the 50-day SMA at $2,664.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of $3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 363rd edition of Cryptonaire Weekly Magazine. The global crypto market cap is $3.07 Trillion, Up 100 Billion since the last week. The total crypto market trading volume over the last 24 hours is at $199 Billion which makes a 34.28% increase. The DeFi volume is $11.62 Billion, 5.84% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is $181.41 Billion, which is 91.16% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right now are Metaverse and Decentralized Science (DeSci) cryptocurrencies.

Bitcoin's price has increased by 3.47% from $88,450 last week to around $91,515 and Ether's price has decreased by 6.09% from $3,333 last week to $3,130
Bitcoin's market cap is $1.81 Trillion and the altcoin market cap is $1.26 Trillion.

Bitcoin looks bullish as it kicks off the week, breaking past the key $92,000 resistance level. Despite recent price surges, long-term hodlers are still buying in.MicroStrategy made headlines on Nov. 18, adding 51,780 BTC to its stash for $4.6 billion at an average of $88,627 per coin. Their total holdings now stand at a massive 331,200 BTC.

Billionaire investor Paul Tudor Jones also doubled down on Bitcoin, grabbing $130 million worth of BlackRock's spot Bitcoin ETF shares in Q3. His total Bitcoin exposure now sits at $160 million. Long-term players remain bullish. ARK Invest's Cathie Wood told CNBC that Bitcoin has "a lot more room to grow," pointing out that regulatory clarity from the new U.S. administration could fuel further gains.

U.S. Democrat lawmakers are pressing the Treasury for action on Tornado Cash, a crypto-mixing service sanctioned in 2022 but still operational. On Nov. 14, crypto-critic Brad Sherman and other representatives sent a letter seeking answers. They highlighted a 45% surge in Tornado Cash usage this year, with $1.8 billion deposited in the first half of 2024, compared to all of 2023.

The lawmakers stated, "Despite sanctions, Tornado Cash remains live and fully functional via decentralized smart contracts," and warned that mixer usage shows no signs of slowing down.

Percentage of Total Market Capitalization (Domnance)

BTC	56.54%
ETH	11.79%
USDT	3.98%
SOL	3.60%
BNB	2.86%
XRP	2.07%
DOGE	1.71%
USDC	1.16%
ADA	0.86%
Others	15.43%

The U.S. Commodity Futures Trading Commission (CFTC) has greenlit the Options Clearing Corporation (OCC) to handle spot Bitcoin ETF options. Nasdaq is prepared to list these options, with trading potentially starting Tuesday, Nov. 19. This follows increased institutional interest after the SEC approved spot Bitcoin ETFs in January and spot Ether ETFs in May.

Spot Bitcoin ETFs continue to see heavy inflows, adding $1.67 billion between Nov. 11–15, marking six consecutive weeks of positive momentum. BlackRock's iShares Bitcoin Trust leads the pack with $29.3 billion in cumulative inflows, while Grayscale's Bitcoin Trust ETF has seen $20.3 billion in outflows.

Spot Ether ETFs are also gaining traction, with $515 million in inflows last week, bringing three-week totals to $682 million. Since Oct. 11, spot Bitcoin ETFs have attracted $8.95 billion, pushing total assets under management to $95.4 billion, equal to 5.27% of Bitcoin's $1.8 trillion market cap. The crypto markets are showing strong signs of institutional adoption, with both BTC and ETH ETFs driving consistent growth.

The global non-fungible token (NFT) market has faced its fair share of ups and downs over the past few months, with fluctuations in sales volumes often making headlines. However, October 2024 saw a significant increase in trading activity, with NFT sales climbing by an impressive 10% from the previous month. This surge comes as crypto markets experience a bullish run, indicating a potential resurgence for the digital collectibles space. With the global NFT trading volume surpassing $340 million in October, it appears that both investors and collectors are regaining confidence in the market, spurred by the broader positive trends in cryptocurrency.

A 10% Surge in NFT Sales: A Glimpse of a Rebound

According to data compiled by CryptoSlam.io, a leading on-chain data aggregator and multi-chain NFT explorer, October 2024 saw NFT sales volume grow by 10%, reaching $347 million compared to September 2024's $303 million. This increase marks a substantial improvement following a 40% drop in sales volume from the previous month, which had seen the market hit its lowest sales level since October 2023. The month-on-month increase suggests that the NFT market may have finally overcome its slump and is starting to regain its strength.

Notably, Ethereum continues to lead the NFT market, despite some declines in its own sales volume. Ethereum-based NFTs contributed the largest share of the market with $119 million in sales, although this represented a 34% drop from the previous month. Despite this decrease, Ethereum remains the go-to blockchain for high-value NFT collections, thanks to its dominant position in hosting blue-chip NFT projects such as CryptoPunks and Bored Ape Yacht Club.

Bitcoin-based NFTs also contributed significantly to the overall growth. Bitcoin, which has gained substantial attention in the NFT market through projects such as Ordinals and Runes, secured $69 million in sales, though this figure was a 27% drop from the month prior. Nevertheless, Bitcoin's performance is noteworthy, as its blockchain is becoming a more important player in the NFT space.

Other blockchain networks such as Solana, Polygon, and Mythos Chain also played a role in the overall surge. Solana, known for its fast and affordable transactions, generated $66 million in NFT sales, though it faced a 23% decline from the previous month. Polygon, a popular layer-2 solution on Ethereum, recorded a significantly lower sales volume of $20 million, but it saw a sharp 74% decrease in sales. On the other hand, Mythos Chain, a gaming-focused blockchain, saw a dramatic rise of 138%, with $38 million in sales, outperforming some of its competitors.

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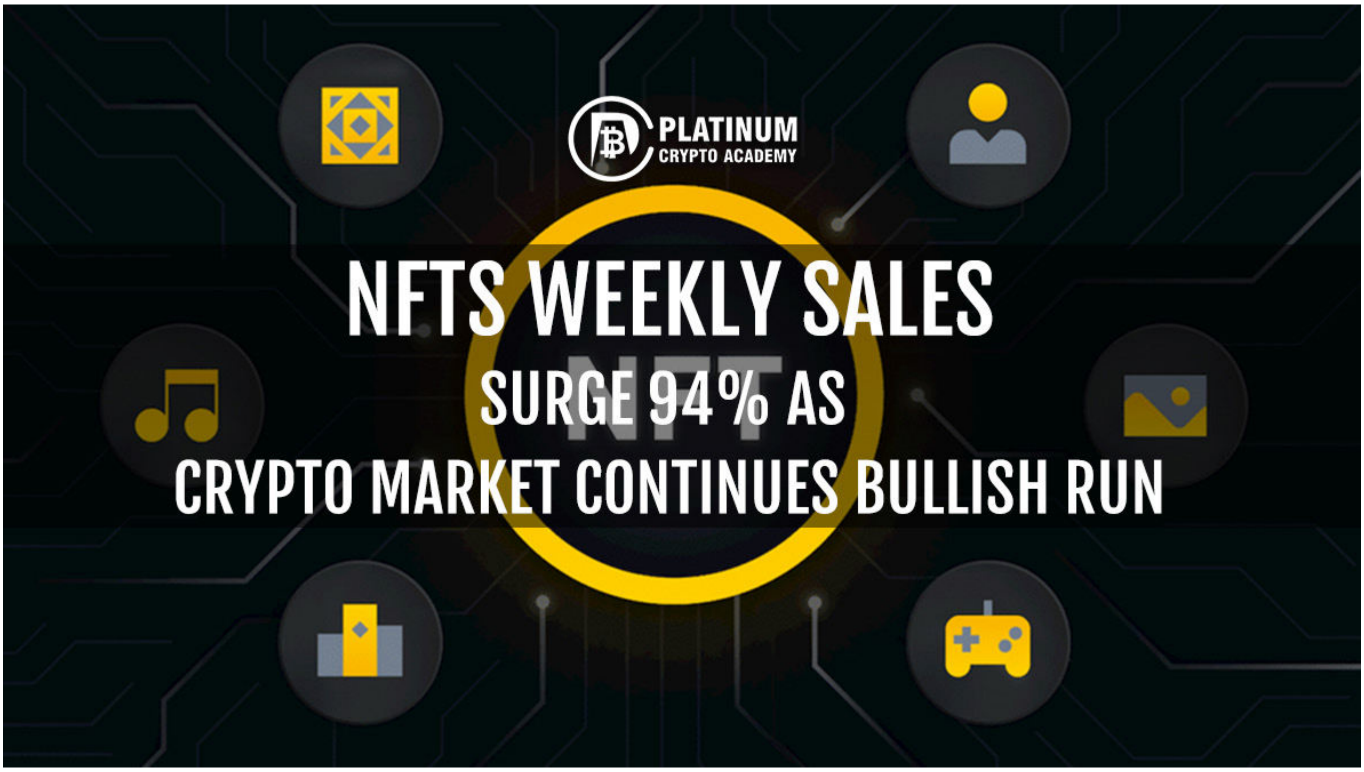

The NFT (non-fungible token) market has experienced a significant surge in sales, with weekly sales volumes rising by a staggering 94%. This surge is indicative of the larger bullish momentum in the cryptocurrency space, as markets, led by Bitcoin and Ethereum, continue their upward trajectory. Over the past week, NFT sales hit $181 million, reflecting a strong recovery from previous declines and marking a significant improvement in both the sales volume and average transaction value.

A Closer Look at NFT Sales Growth

According to data provided by digital collectible data tracker CryptoSlam on November 17, NFT sales soared to $181 million over the course of the last seven days. This is a 94% increase compared to the previous week, which recorded only $93 million in sales. Such a remarkable spike underscores the strong demand for digital collectibles, as the NFT market rebounds from its previous downturn.

The surge in NFT sales has been driven largely by Ethereum-based NFTs, which accounted for the lion's share of the total sales. Ethereum led the pack with $67 million in NFT sales for the week, marking a 111% week-over-week increase. This impressive rise in Ethereum's sales volume demonstrates the continued dominance of the network in the NFT space, despite increasing competition from other blockchains.

Bitcoin, often seen as the bellwether of the cryptocurrency market, also saw a significant increase in its NFT sales. Bitcoin-based NFTs recorded $60 million in sales, representing a 115% increase from the previous week. This surge highlights the growing interest in NFTs tied to Bitcoin and indicates that NFTs are no longer confined to the Ethereum blockchain alone.

Other blockchains, such as Solana, Mythos Chain, Immutable, Polygon, and BNB Chain, also saw notable NFT sales activity. These platforms collectively recorded $45.5 million in sales for the week, contributing to the overall positive trend across the NFT market.

Average NFT Transaction Value Climbs

In addition to the rise in sales volume, the average value of an NFT transaction has also experienced a significant uptick. The average price of an NFT sold over the past week was $133.08, marking an 87% increase compared to the previous week's average of $71.11. This increase in transaction value suggests that collectors and investors are becoming more willing to spend higher amounts on NFTs, signaling a renewed sense of confidence in the market.

As the NFT space matures, this rise in transaction values may also reflect a shift towards higher-quality, more valuable digital collectibles.

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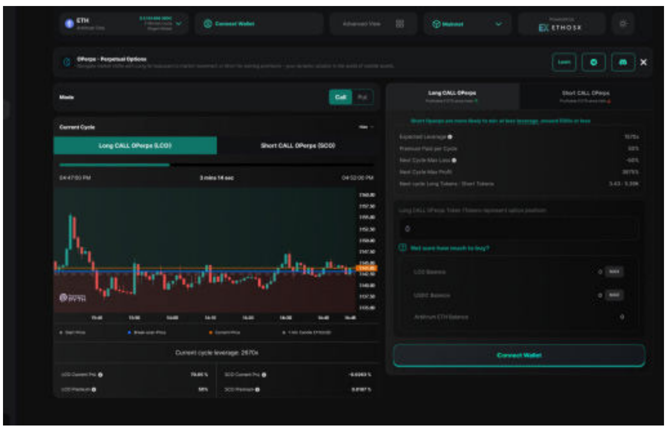
EthosX, an innovative platform for trading derivatives on blockchains, is reshaping the derivatives trading industry. With backing from high-profile investors such as Franklin Templeton, Y Combinator, Token Metrics Ventures, Ascensive Assets, Global DeVC and Taisu Ventures (among others), EthosX is tackling the longstanding challenges of complexity and inefficiency in derivatives trading.

Derivatives trading, particularly options trading, has historically been a ***complex and opaque process***. Retail traders often find it overly intricate, with limited applications beyond speculative trading. Institutional traders encounter high costs, notably lower trading volumes, and concerns about the risks associated with centralised exchanges. Additionally, the existing decentralised derivatives market offers limited products and requires traders to balance capital efficiency with counterparty risk.



EthosX's solution simplifies derivatives trading through the use of blockchain technology. ***By eliminating intermediaries and automating the entire trade lifecycle*** – from order matching and clearing to settlement, the platform reduces costs, operational risks, and enhances transparency and security.

Deepanshu, CEO of EthosX, stated, *"EthosX is dedicated to democratising derivatives trading, making it accessible, efficient, and secure for all participants. We are focusing on directly addressing the pain points experienced by both retail and institutional traders, offering a seamless and transparent trading experience."*

EthosX's first set of products, **Operps** (Perpetual Options), is operational on Arbitrum Chain and has been launched by EthosX's partner Kanalabs on their front-end (**operps.kanalabs.io**) Operps streamline options trading, enabling users to respond to market fluctuations effectively. With settlement cycles as short as five minutes and profits delivered directly to users' wallets, Operps provide a dynamic solution for traders navigating the volatile crypto market. The main attraction of Operps is that no matter the leverage, max loss is fixed at 50% for all users which completely changes the risk and reward dynamics.

Operps offer unique features like ultra-fast trading with 5-minute cycles, accessibility for all trading styles, and a low barrier to entry with examples of successful trades starting with as little as $0.25.

They are designed to be very user-friendly, even for those new to options trading. They offer two primary types of options, "**Call Operps**" for predicting price increases and "**Put Operps**" for anticipating price decreases. Users can enter and exit positions before and after each 5-minute cycle, providing flexibility and control.

Operps profitability is influenced by two key factors: ***leverage*** and ***price change***.
Leverage acts as a multiplier for potential profits, and it can be significantly amplified by the number of liquidity providers and long token holders. This active leverage adds an exciting dimension to trading, as it can change with each cycle based on market anticipation. Operps offers the potential for massive gains on even small price movements due to their high leverage, reaching over 7000x for some people. Users have achieved profits exceeding 1000% in a single 5-minute cycle. Even with minimal price changes, under 1%, returns can be significant over 200%.

The company is also developing a pioneering **liquidation protection solution** for lending protocols. This innovative feature will allow users to protect their collateralised positions by purchasing options-based protection directly within lending protocols. By automating the protection process and promoting competition among market makers, EthosX aims to deliver the most cost-effective liquidation protection available.

EthosX offers a comprehensive *derivatives Request for Quote (RFQ) platform* for institutional clients. This platform, much like the way **over-the-counter (OTC)** trading operates in traditional finance, enables institutions to create and respond to RFQs for highly customisable options and strategies, addressing various use cases across asset classes. While it's worth noting that in traditional finance, 80% of derivatives trading is OTC and not on exchanges, the crypto market is still evolving in that direction. Further, EthosX promotes a fair and efficient marketplace for institutional derivatives trading by providing anonymous liquidity and equal access to all traders.

EthosX's on-chain clearing and settlement mechanism ensures that all derivatives are fully on-chain, eliminating settlement risk and minimising counterparty risk. The platform's capital efficiency is enhanced by an **'on-chain clearinghouse**,' which facilitates under-collateralised trading and ensures trade continuity. This decentralised approach guarantees that trades and assets remain unaffected even if EthosX were to cease operations. It provides advanced risk management features to traders like **cross-trade netting, on-chain trade auctions** in case of defaults, **multiple tranches of insurance funds** with different risk-reward structures, etc. It is as if the mighty London Clearing House itself was running on the blockchain.

The derivatives market presents a vast opportunity, with the *notional* value of traditional derivatives exceeding $600 trillion. The crypto derivatives market is also experiencing rapid growth, with projections indicating a substantial compound annual growth rate (CAGR) by 2030. EthosX is well-positioned to capitalise on this expanding market by offering innovative solutions that meet the evolving needs of traders.

To learn more about EthosX and its platform, visit **www.ethosx.finance** or connect with the company on **X**, **Discord**, & **LinkedIn**.

About EthosX

EthosX is a pioneering platform for trading derivatives on blockchains. The company aims to democratise derivatives trading by making it accessible, efficient, and secure for all participants. EthosX offers a range of innovative products and services, including Operps (Perpetual Options), lending protocol liquidation protection, and a derivatives RFQ platform for institutional clients. Backed by prominent investors and driven by a team of experienced professionals, EthosX spearheads the evolution of on-chain derivatives trading.

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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN BREAKS ABOVE $90,000, TD SEQUENTIAL SAYS $100,000 PRICE BEFORE WEEKEND

Bitcoin has surged past the $90,000 threshold once more after briefly dipping below it during a correction earlier this week. On November 14, the world's largest cryptocurrency achieved a new all-time high of $93,477, marking yet another significant milestone in its ongoing rally.

However, a subsequent correction that lasted about two days brought the Bitcoin price down to as low as $87,100. Now, Bitcoin has regained its footing and has climbed back above $90,000.

This back-and-forth movement indicates that Bitcoin might be establishing a solid price floor around the $90,000 level, providing a foundation for its next rally. Notably, the TD Sequential indicator, which recently signaled a sell-off, is on the verge of being invalidated with a profit target now at $100,000.

Bitcoin Sets Its Sights On $100,000 As Next Price Target

The possibility of a six-figure Bitcoin price at $100,000 is now closer to reality than ever before. According to prominent crypto analyst Ali Martinez, who shared his insight on the social media platform X, Bitcoin is on track to reach $100,680 in the next few days. Interestingly, this optimistic projection stems from the TD Sequential indicator, which has proven reliable in identifying bullish and bearish signals throughout this cycle.

However, the TD Sequential's signal is about to become invalid in this case. The daily candlestick chart he shared on social media shows that the TD Sequential presented a sell signal on November 14. Although the Bitcoin price did retrace a bit after, it has since resumed a move to the upside, allowing it to break above $90,000 once more.

With this in mind, Ali Martinez noted that the sell signal is at risk of invalidation. All the bulls need to do now is make certain a daily close above $91,900, and the sell signal will be invalidated.

The TD Sequential recently presented a sell signal on the #Bitcoin daily chart. But now it is at risk of invalidation. If $BTC can print a daily close above $91,900, it could rise toward $100,680! pic.twitter.com/oTLyn36yRR

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TVVIN is a financial platform that uses blockchain technology to allow investors to invest in real-world assets (RWA) such as gold and silver. Investors can buy and sell physical precious metals through the TVVIN platform, stored in secure vaults.

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ARK Invest Unveils Year-End Targets for Bitcoin, Sees Continued Bullish Momentum for BTC in 2025

Tech-focused investment firm ARK Invest believes Bitcoin (BTC) will shatter the six-figure price level before 2024 expires.

In a new report, ARK Invest analyst David Puell looks at historical data to predict where Bitcoin could possibly land before the year ends.

Based on the numbers dating as far back as 2011, Puell predicts that Bitcoin could rise by as much as 36% from current levels.

"As of November 13, 2024, Bitcoin's performance multiple reached 2.14x, outperforming the 2.06x average for all sampled years: 2011 to 2023, as well as the 2.04x average of all calendar years in which halvings have occurred: 2012, 2016, and 2020.

If Bitcoin were to match the general historical average or the average of all halving years at December's end, its 2024 performance multiple could hit between 2.48x and 2.94x, its price potentially reaching between ~$104,000 and ~$124,000."

Puell also predicts that Bitcoin's bull market will not stop this year. The ARK Invest analyst believes that BTC's bullish momentum will persist if the incoming.

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Trump policies could take DeFi, BTC staking mainstream — RedStone co-founder

Trump's administration could push DeFi from niche to mainstream, with crypto advocates eyeing potential pro-crypto policy shifts.

Donald Trump's presidency, starting in 2025, has fueled speculation within the cryptocurrency industry about his administration's potential impact on digital finance.

In an interview with Cointelegraph, Marcin Kaźmierczak, co-founder and chief operations officer at RedStone, suggested that the incoming Trump administration "could drastically propel" the expansion of decentralized finance (DeFi):

"Such an administration could champion policies that push DeFi from niche to mainstream, catalyzing an influx of innovation and investment," Kaźmierczak said.

He also noted that Bitcoin BTC $91,825 price surges "typically" trigger increased DeFi service activity. "As BTC escalates, it doesn't just climb in isolation; it lifts the entire DeFi sector," he added.
Kaźmierczak suggested that Trump's administration might adopt crypto-friendly policies, easing regulatory barriers and encouraging innovation.

"With Trump at the helm, expect a bullish wave across DeFi platforms, potentially rewriting the rules of digi-fi," he said, referencing Trump and his team forking Aave and creating World Liberty Financial (WLFI).

However, the launch of Trump's WLFI token on Oct. 16 was underwhelming. By 10:00 am UTC on Oct. 17, only 848.63 million, or 4.24% of the WLFI supply, had been sold.

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Sitting here as a macro analyst for Cryptonaire Weekly, I find myself wondering: are we on the cusp of a financial revolution, or is this just another cycle of political promises? The latest developments in U.S. politics especially Donald Trump's return to prominence and his newfound embrace of cryptocurrency could be transformative. But as always, the devil is in the details.

Sceptic to Advocate: Trump's Surprising Crypto U-Turn

Rewind to 2019, and Trump wasn't exactly a fan of Bitcoin. Back then, he called it a scam, dismissing cryptocurrencies as "not money." Fast forward to today, and we're seeing a complete reversal. Trump has now positioned himself as a champion of crypto, openly declaring his intention to make America the global leader in digital assets. At a recent crypto conference in Nashville, he went as far as to promise to make the U.S. the "Bitcoin superpower of the world."

As someone who's been closely tracking crypto's space, this shift is fascinating. It's easy to dismiss it as political opportunism, but there's a part of me that wonders: could this work? Trump's ability to command attention, combined with his new pro-crypto stance, could set the stage for a policy revolution that shakes up the global financial system.

Key Proposals: Bold Promises or Unrealistic Goals?

Let's break down what Trump is promising and why it matters. Here are the key points from his crypto agenda:

1. A National Bitcoin Reserve: Trump has floated the idea of the U.S. government stockpiling Bitcoin as a strategic asset. His ally, Robert F. Kennedy Jr., suggested a target of 4 million Bitcoin worth approximately $87 billion at today's prices. This would be unprecedented and could set off a global scramble for Bitcoin among nations.

2. A Crypto Advisory Council: Trump has proposed establishing a presidential advisory council made up of crypto experts. This could help create a framework for fostering innovation while addressing concerns about scams and fraud.

3. Firing SEC Chair Gary Gensler: Gensler has been a thorn in the side of the crypto industry, with his strict regulatory approach. Trump's promise to replace him resonates with those who believe regulation is stifling innovation.

4. Deregulation: Perhaps the most ambitious of all is Trump's pledge to take a hands-off approach to crypto regulation. For the industry, this is music to their ears, but it raises questions about how to balance innovation with consumer protection.
I'll admit, these ideas are bold, and they've already caused a ripple effect. Bitcoin surged past $90,000 after Trump's announcements, with Ethereum and even Dogecoin seeing significant gains. But bold ideas often come with challenges, and there's plenty of scepticism to go around.

The Risks and Rewards of a Pro-Crypto Agenda

As exciting as these proposals are, they aren't without risks. For starters, the idea of a national Bitcoin reserve raises questions about market stability. If the U.S. starts buying Bitcoin in masse, it could drive prices to unsustainable levels, creating a bubble that might eventually burst. And let's not forget the environmental impact. Bitcoin mining is energy-intensive and scaling it to a national level could strain resources, especially with competition from energy-hungry industries like AI.

There's also the question of execution. Promises made on the campaign trail are one thing; implementing them is another. Can Trump deliver on these ambitious plans, or will they remain just another set of talking points?

Global Implications: A New Financial Era?

If Trump's vision becomes reality, it could have far-reaching implications. A U.S. embrace of crypto would send shockwaves through the global financial system. Countries like El Salvador have already made Bitcoin legal tender, but they're small players compared to the U.S. If America goes all in, it could trigger a domino effect, with other nations rushing to adopt similar policies.

This isn't just about Bitcoin's price; it's about reshaping the very nature of money. A world where crypto coexists with fiat currencies could unlock new forms of trade, investment, and wealth creation. But it could also disrupt traditional banking systems, sparking resistance from entrenched financial institutions.

My Take: The Potential and the Pitfalls

Sitting here, analysing these developments, I can't help but feel a mix of excitement and caution. On one hand, Trump's proposals could be the catalyst that propels crypto into the mainstream, driving adoption and innovation. On the other hand, the risks market volatility, environmental concerns, and political pushback are significant.

One thing's for sure: we're entering a period of uncertainty and opportunity. Whether you're a crypto enthusiast or a sceptic, it's clear that the conversation around digital assets is changing. The question isn't whether crypto will play a role in the future of finance it's how big that role will be, and who will control it.

As we watch this story unfold, my advice is to stay informed, think critically, and be prepared for what could be one of the most transformative periods in financial history. Whether Trump's vision becomes reality or falls short, it's going to be a fascinating ride and one that we'll be covering every step of the way here at Cryptonaire Weekly.

XRP Price at 3-Year High as Futures Open Interest Jumps to New Record

The recent surge in XRP futures open interest to record highs reflects growing trader activity, often seen as a sign of bullish sentiment.

XRP, stewarded by digital assets payments and infrastructure firm Ripple Labs, is trading at heights not seen in three years as the broader crypto market benefits from anticipated upcoming political tailwinds in the U.S.

While the asset has shed 16% of its value from a Saturday peak of $1.20, it's still up more than 80% on the week to $1.06, data from CoinGecko shows.

The coin has been on a clear upward trajectory since President-elect Donald Trump secured victory in the U.S. presidential election earlier this month. That has buoyed investor interest in multiple cryptos, including meme coins, which continue to lead the market rally in terms of total performance alongside relative gains for large-cap coins.

No more apparent is that evidenced than in the futures market for the world's sixth-largest crypto, with open interest having spiked to record heights just below $2 billion, CoinGlass data shows.

CoinDesk first reported the news.

Open Interest represents the total number of active futures or options contracts that remain open and have not yet been settled or closed.

High OI often reflects a surge in speculative trading as traders place bets on future price movements.

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Dogecoin investors withdraw case against Elon Musk as $259B lawsuit falls flat

Investors dropped the $258 billion Dogecoin lawsuit against Elon Musk without appealing after court finds no evidence of fraud.

A high-profile lawsuit accusing Elon Musk of manipulating the price of Dogecoin (DOGE) has officially concluded, with investors withdrawing their appeal of the case's dismissal, Reuters reported on Nov. 15.

The lawsuit, filed in 2022, alleged that Musk and his electric vehicle company, Tesla Inc., engaged in fraud and insider trading by leveraging Musk's public influence to manipulate DOGE prices. However,

District Judge Alvin Hellerstein dismissed the case in August this year, ruling that the claims lacked sufficient legal basis.

The investors, who initially sought $258 billion in damages, argued that Musk used tweets, media appearances, and promotional stunts to artificially inflate Dogecoin's value for personal and corporate gain.

They cited Musk's 2021 Saturday Night Live appearance, where he jokingly referred to Dogecoin as a "hustle," and his tweet describing it as "the future currency of Earth" as examples of his alleged market manipulation. Hellerstein rejected these arguments, stating that reasonable investors could not interpret such remarks as actionable investment advice or evidence of fraud.

The case also claimed that Musk coordinated trades around his public statements to maximize profits and harm investors. However, the court found no evidence of insider trading or market manipulation.

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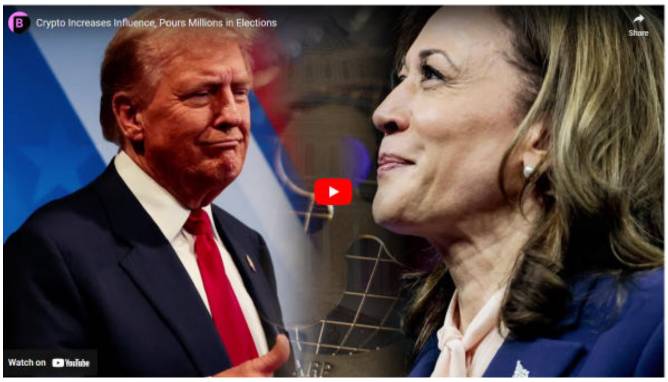
The cryptocurrency sector has become a major player in U.S. politics, investing heavily in the 2024 election cycle. Through its leading super PACs, the industry funneled a significant $131 million into congressional races, aiming to elect lawmakers who will support pro-crypto policies. Simultaneously, individual crypto billionaires have contributed millions to back Donald Trump's potential return to the White House. This aggressive spending is not just about supporting candidates—it's a concerted effort to influence Washington's approach to cryptocurrency, pushing for a shift in regulation that could reshape the industry's future.



Shaping Washington's Crypto Policies

The crypto industry is targeting key changes in Washington, with one of its primary goals being the selection of a crypto-friendly SEC chair to replace Gary Gensler. Gensler's tenure has been marked by a regulatory crackdown that has angered many cryptocurrency CEOs, making him a central figure of the industry's frustration. With the hope of a more favorable stance, the industry is hoping that Trump's administration will appoint an SEC chair more aligned with crypto-friendly views.

At the same time, various industry groups are working diligently to push for a comprehensive regulatory framework to establish clearer rules for cryptocurrency and integrate it more thoroughly into the U.S. financial system. This shift in regulatory strategy would ideally move crypto into the mainstream, securing its place within the existing financial landscape while mitigating the volatility that has often surrounded it.

Pro-Crypto Candidates in Congress

Heading into the new session of Congress, the cryptocurrency industry is positioned to wield substantial influence. According to Stand with Crypto, a political action committee tracking the industry's impact, 274 pro-crypto candidates were elected to the House, and 20 to the Senate this cycle. This marks a significant increase in the industry's presence on Capitol Hill, with key victories across party lines. Notable wins include Democratic candidates like Elissa Slotkin in Michigan and Ruben Gallego in Arizona, alongside Republican victories that ensure the crypto sector has bipartisan support. This political clout underscores the growing acceptance of cryptocurrency and its potential to reshape political discourse in the U.S.

This surge in political influence is especially remarkable given the industry's challenges just two years ago. In the wake of the sudden collapse of the FTX crypto exchange, many lawmakers distanced themselves from crypto leaders, particularly Sam Bankman-Fried, who now faces a 25-year prison sentence for fraud. In fact, FTX's implosion created a moment of significant political backlash against cryptocurrency, with many lawmakers and institutions questioning the sector's legitimacy. Despite these setbacks, the industry has managed to recover and even thrive.

Following Trump's victory, Bitcoin, the world's largest cryptocurrency, saw its value rise to record highs. This surge was driven by hopes that Trump's policies would be more favorable to digital assets, creating an optimistic outlook for the future of the crypto market under his administration.

The Crypto Industry as a Political Force

Kristin Smith, the CEO of the Blockchain Association, acknowledges that the cryptocurrency sector has become a formidable political force. "As a result of this past election, we'll have the most pro-crypto Congress that has ever been elected, but also the most pro-crypto administration that's ever been in power," Smith told CNN. Smith further emphasized that the industry is in active discussions with Trump's transition team, seeking to ensure that their interests are reflected in the selection of key officials and the shaping of policy.

The industry's engagement goes beyond just lobbying for regulatory change. One potential move is the establishment of a White House czar to oversee cryptocurrency policy across various government agencies. This would create a centralized figure responsible for coordinating the government's approach to digital assets, ensuring that cryptocurrency is properly addressed within the broader scope of federal policy.

Trump's Evolving Stance on Cryptocurrency

Donald Trump's position on cryptocurrency has evolved dramatically. While he once dismissed Bitcoin as a "scam," he has since become more supportive of the sector. In fact, Trump has entered the cryptocurrency space himself, launching a licensing deal to sell NFTs (non-fungible tokens) and making several bold promises to the crypto community. During a recent appearance at a Bitcoin conference, Trump pledged to oust SEC chair Gary Gensler and make the United States the "crypto capital of the planet." He has also expressed intentions to create a national cryptocurrency reserve, signaling that digital assets will play a significant role in his second term if he wins the presidency.

Trump's shift toward crypto has been influenced in part by his sons. Barron Trump, his 18-year-old son, is reportedly a crypto enthusiast, and the family has even launched their own cryptocurrency venture, World Liberty Financial. It remains to be seen how this business venture might intersect with the family's political influence and the broader crypto policy landscape.

The Support of Other Key Figures

Trump is not the only prominent figure in the crypto world who has shown support for the industry's political goals. Billionaire Elon Musk, a staunch advocate of cryptocurrencies like Dogecoin, has played a key role in backing Trump's candidacy, contributing nearly $119 million to his election efforts. Musk has also been tapped to help lead a new Department of Government Efficiency, a department whose abbreviation—DOGE—pays homage to the cryptocurrency Musk has supported for years.

Additionally, venture capitalists Marc Andreessen and Ben Horowitz have been vocal in their support of pro-crypto policies. Both investors have donated millions of dollars to the pro-Trump super PAC Right for America and celebrated the election outcome as a victory for the crypto industry. They have also funded Fairshake, a crypto industry super PAC focused on influencing congressional races.

Other major donors include the Winklevoss twins, Tyler and Cameron, who have made significant contributions to pro-Trump super PACs, further demonstrating the growing financial clout of the cryptocurrency sector in political circles.

Crypto Industry Spending and Election Impact

The cryptocurrency industry's financial clout was felt across various congressional races, with pro-crypto PACs such as Fairshake and others like Defend American Jobs and Protect Progress spending heavily to support candidates sympathetic to the industry. However, despite the significant funding, many of the PACs' ads did not directly highlight cryptocurrency. Instead, they often focused on personal candidate narratives and broader policy issues.

One of the most notable cases of crypto PAC spending was in California, where a $10 million blitz targeted Democratic Rep. Katie Porter, a well-known critic of the industry. While Porter ultimately lost her Senate primary to Adam Schiff, the fact that cryptocurrency PACs were able to mobilize such significant spending underscores their growing political influence. Similarly, a $40 million effort in Ohio supported Bernie Moreno, a Republican Senate candidate and blockchain advocate, highlighting the crypto industry's focus on supporting candidates who align with its values.

Looking Ahead: Long-Term Political Strategy

The cryptocurrency industry's political influence is not expected to diminish anytime soon. PACs like Fairshake are already preparing for the 2026 midterm elections, with $78 million in funds already amassed, including $30 million left over from the 2024 cycle. Early donations have been pledged by key industry players like Andreessen Horowitz and major crypto platform Coinbase, ensuring that the industry's political presence will continue for years to come.

Kara Calvert, the head of U.S. policy at Coinbase, emphasized that maintaining political support is critical for the long-term success of the industry. "We have to invest year after year, and we have to make sure that Congress understands the criticality of this industry," Calvert said.

While critics of the industry, such as consumer protection groups, remain wary of the potential for weak regulations and inadequate safeguards, the cryptocurrency sector is resolute in its efforts to ensure its voice is heard in Washington. As the industry continues to grow, it is clear that its political engagement will be a key factor in shaping future regulations and policies related to digital assets.

Conclusion

The cryptocurrency industry's massive investment in the 2024 election cycle reflects its determination to reshape the regulatory environment and secure its place in the future of U.S. finance. With pro-crypto candidates now in office and a supportive administration poised to take charge, the industry is positioning itself to influence key policy decisions. As the crypto sector continues to grow, its political influence is likely to become an even more prominent force in Washington, shaping the future of digital assets for years to come.

Kraken, Tether-Backed Dutch Firm Rolls Out MiCA-Compliant Euro, U.S. Dollar Stablecoins

The issuance comes at a time when the European stablecoin market is poised for a shake-up as regulations for issuers will enter into full force by the end of this year.

As stablecoins gain traction, Netherlands-based fintech firm Quantoz aims to take a slice of the European market. The company will issue the regulatory-compliant stablecoins pegged to the euro (EURQ) and U.S. dollar (USDQ) on the Ethereum blockchain. The tokens are fully backed by fiat reserves and highly-liquid financial instruments like government bonds, the firm said on Monday.

The firm has obtained the Electronic Money Institution (EMI) license from the Dutch Central Bank, a necessary requirement for stablecoin issuers to operate in the EU. Quantoz has secured investments from venture capital firm Fabric Ventures, crypto exchange Kraken and stablecoin behemoth Tether, though it didn't disclose the size of the fundraising round.

EURQ and USDQ will first be listed on Bitfinex and Kraken and available for trading to eligible users starting Thursday.

Stablecoins, are tokens pegged to fiat currencies, have grown to a $180 billion asset class within cryptocurrencies and are a key piece of infrastructure for the digital asset market. They serve as liquidity to buy and sell crypto on exchanges.

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Crypto.com Scoops Australian Firm to Broaden Financial Products in Local Market

The deal grants Crypto.com access to Fintek's Australian Financial Services Licence, enabling it to offer a range of traditional products.

rypto.com said on Sunday it has acquired Fintek Securities, a local brokerage and trading firm regulated by the Australian Securities and Investments Commission (ASIC), as part of its expansion plans within the island nation.

The deal grants Crypto.com access to Fintek's Australian Financial Services Licence, enabling the platform to offer deposit products, derivatives, securities, and managed investment schemes to its Australian users, according to a statement.

Fintek operates as a Contract for Difference (CFD) broker, providing trading services for foreign exchange, commodities, and indices.

"While we recognize there is currently limited guidance on crypto regulation in this country, we are working very closely with the government and ASIC and doing what we can as a responsible local industry player," Vakul Talwar, Crypto.com's general manager for Australia, said.

Australia's crypto regulation remains in its early stages, with limited guidance due to ongoing efforts by regulators to balance innovation with consumer protection and align with global standards.

Efforts to regulate crypto in the country have included introducing token mapping consultations, tightening anti-money laundering laws, and enhancing oversight of digital asset exchanges.

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I'll admit, as I sit here watching Bitcoin skyrocket past record highs and meme coins mint millionaires overnight, I'm feeling a mix of excitement and caution. Crypto is exhilarating, isn't it? The potential to go from modest investments to life-changing wealth in just a few months is unparalleled. But as someone who's seen both the highs and the devastating lows, I know that navigating this market isn't just about hype it's about strategy and mindset.

Right now, we're in what feels like the most electrifying stage of the bull market. The energy is contagious, and the opportunities seem endless. But the question on my mind and maybe yours too is this: how do we make the most of this moment without falling into the traps that have wrecked so many dreams before?

One of the things I love about crypto is how accessible it is. You don't need to be a Wall Street veteran or have a fat bank account to start. All you need is a wallet, an internet connection, and the willingness to take a chance. That's the beauty of this market it's truly democratized. Whether you're farming airdrops, chasing meme coins, or diving into the next big AI project, the playing field is level. But here's the thing: while the door is open to everyone, not everyone will make it. That's the hard truth. I've seen so many people come into this space full of hope, only to get wiped out because they didn't approach it with the right mindset. And I get it it's hard to resist the FOMO when you see people around you are making insane gains. I've been there.

Learning from Mistakes: FOMO and the Top-Buying Trap

I still remember my first bull market. I got caught up in the euphoria, buying coins at their peaks because I was convinced, they'd keep going up forever. Spoiler alert: they didn't. I ended up selling at a loss, and it was a tough lesson to learn. But it taught me something important timing matters, and so does patience.

Now, when I see massive green candles and feel that itch to jump in, I force myself to pause. Instead of chasing what's already pumped, I look for what's next. The emerging trends, the under-the-radar gems those are where the real opportunities lie. It's about being early, not late, and having the courage to act when the crowd hasn't caught on yet.

Meme Coins: Fun, Hype, and High Risk

Let's talk about meme coins. They're the stars of this cycle, and for good reason. They've delivered some of the most ridiculous returns I've ever seen. But they're also some of the riskiest plays you can make. I've got a few in my portfolio I mean, how can you not? They're fun, and the gains can be incredible. But I've learned to keep my position sizes small and to treat them as high-risk gambles rather than serious investments.

There's no denying their appeal. Meme coins capture the spirit of crypto community-driven, irreverent, and wildly unpredictable. But for every Dogecoin or Pepe that soars, there are thousands that go to zero. The key is knowing when to cash out. If you're sitting on life-changing gains, don't let greed keep you from locking them in. I've made that mistake before, and it's not one I'm eager to repeat.

Beyond the Hype: The Promise of AI and Real-World Assets

While meme coins grab the headlines, I'm equally fascinated by what's happening in AI and real-world assets. These projects feel like the future of blockchain not just speculative plays, but real solutions to real problems. Tokenizing assets like real estate or creating decentralized AI models opens possibilities we're only beginning to explore. It feels like we're on the brink of something transformative. These aren't the flashy plays that make overnight millionaires, but they're the kind of projects that could define the next decade of crypto. I'm positioning myself in this space because I believe in the long-term potential. It's about balance taking the high-risk, high-reward bets while also building a foundation with projects that have staying power.

Lessons from the Past: Not Every Coin Will Come Back

One thing I've learned from watching multiple market cycles is that not every coin gets a second act. Back in 2017, projects like Bitcoin Cash and IOTA were at the top of the world. Today, they're barely a blip on the radar. It's a harsh reminder that just because a coin performed well in the past doesn't mean it will again.

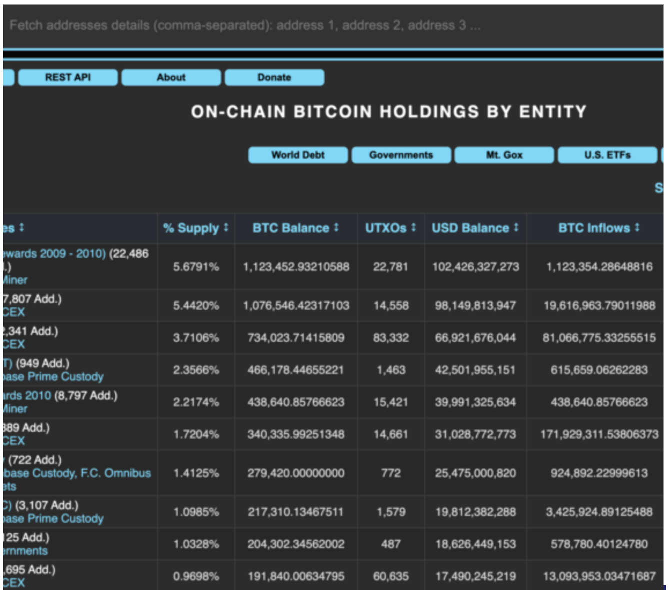
That's why I'm focusing on coins and projects that have proven they can weather multiple cycles Ethereum, Solana, Chainlink. At the same time, I'm always on the lookout for the next big thing. It's a delicate balance, and it requires constant research and a willingness to adapt. If you're just getting into crypto now, you're not too late but you're not early. We're entering the euphoric phase of the bull market, where the biggest gains happen in the shortest time. It's exciting, but it's also dangerous. This is when people make their fortunes and when others lose everything.

For me, this is the time to stay sharp. I'm taking profits along the way, sticking to my plan, and avoiding the temptation to chase every pump. The bull market won't last forever, and when it ends, the crash will be brutal. But that's the game we play, isn't it? High risk, high reward.

My Take: Thriving in the Chaos

Crypto is a wild ride, and I wouldn't have it any other way. It's chaotic, unpredictable, and full of opportunities for those who know how to navigate it. But it's also unforgiving. The market doesn't care about your hopes or dreams it rewards preparation, discipline, and a willingness to learn from your mistakes.

So, here's where I'm at: cautiously optimistic. I'm excited about the opportunities, but I'm also aware of the risks. If there's one thing I've learned, it's that making it in crypto isn't about luck it's about strategy, timing, and keeping your emotion.



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Satoshi Bitcoin wallets now worth over $100 billion making Top 20 richest people

Bitcoin would need to hit $270,000 for Satoshi to surpass Elon Musk at the top of the Forbes rich list.

Satoshi Nakamoto's Bitcoin holdings have surpassed $100 billion, placing the anonymous creator among the world's top 20 wealthiest individuals if they are still alive and a single person.

According to data from Timechainindex, the Patoshi wallets, associated with early Bitcoin mining from 2009 to 2010, are likely to be Satoshi and contain over 1.12 million BTC. With Bitcoin's recent surge to $93,400, these holdings now rival fortunes on the Forbes Rich List.

Currently valued at around $102 billion, the Patoshi wallets represent about 5.68% of the total Bitcoin supply. This significant stake elevates Nakamoto's net worth near prominent figures like Michael Dell and Bill Gates, who are listed with net worths of $110.2 billion and $105.2 billion, respectively.

Satoshi now surpasses Binance co-founder CZ at $62.6 billion and is just above the leader of India's private company, Mukesh Ambani, at $99.7 billion.

The anonymity surrounding Nakamoto adds an unusual dimension to the list of global billionaires, traditionally composed of well-known entrepreneurs and investors.

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BlackRock receives license to operate in Abu Dhabi

BlackRock has secured a license in Abu Dhabi, focusing on AI and private markets while expanding its presence in the UAE's crypto-friendly ecosystem.

BlackRock, the multinational investment firm and spot Bitcoin exchange-traded fund (ETF) issuer, received a commercial license to operate in Abu Dhabi, the capital of the United Arab Emirates.

According to Bloomberg, the approval granted on Nov. 18 reflects BlackRock's interest in expanding in the crypto-friendly region.

The company is also seeking a license to operate in the Abu Dhabi Global Market (ADGM), an international financial hub in Abu Dhabi, home to crypto companies like Blockdaemon, M2 and Laser Digital.

Despite the UAE being a popular crypto hub, the report did not mention digital assets.

BlackRock's Middle East head, Charles Hatami, said in a statement to Bloomberg that the company will focus on private markets and artificial intelligence infrastructure.

The move aligns with broader AI investments in Abu Dhabi. On April 16, Microsoft announced that it had invested $1.6 billion in an Abu Dhabi-based AI tech holding company called G42. The technology conglomerate said that the investment aims to push AI development in the region and globally.

On Sept. 17, Microsoft also announced that it would be establishing two AI centers in Abu Dhabi as part of its global AI expansion. One center would support AI projects to solve "key societal goals," while the other would develop industry standards for responsible AI use.

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The financial world has always been deeply intertwined with politics, and now more than ever, it feels like crypto is becoming part of that equation. With Donald Trump's return to political prominence, there's growing speculation about what his leadership could mean for the crypto markets. But beyond the headlines, there's a bigger question we need to ask: could Trump's policies usher in a new economic boom, or are we looking at the potential for another financial bust?

As someone who spends a lot of time analysing macroeconomic trends, I find Trump's rhetoric and the market's response deeply fascinating. It's not just about Bitcoin hitting $92,000 it's about the signals that investors and markets are picking up, and what they reveal about the future of the U.S. economy and crypto's role in it.

Market Sentiment: A Shift in Risk Appetite

The markets have been on a tear since Trump's return, with not only Bitcoin but traditional financial stocks like PayPal and Coinbase seeing double-digit gains. One thing is clear: the market is in a risk-on mode. But what's driving this sudden appetite for risk?

Part of it has to do with Trump's history. Markets tend to rally when Trump takes the reins, as his policies are perceived as pro-growth and pro-business. The promise of lower taxes, deregulation, and a focus on economic expansion has created an environment where investors feel emboldened to take risks. But there's more to it than just policy promises there's also a shift in how the market views risk assets like Bitcoin.

Bitcoin has traditionally been seen as a hedge against inflation and systemic risk, but in this market, it's behaving more like a high-beta risk asset. This means that when the market is optimistic, Bitcoin tends to outperform, and we're seeing that play out in real-time.

Crypto's Role in the Broader Financial System

What's particularly interesting to me is how the crypto market is starting to integrate more deeply into the traditional financial system. This isn't just about Bitcoin being a speculative asset anymore it's about its role in a larger economic framework.

We're seeing increased involvement from institutions, with hedge funds, pension funds, and even sovereign wealth funds starting to explore crypto as part of their portfolios. The market is maturing, and with that comes new opportunities but also new challenges. As crypto becomes more mainstream, its behaviour will likely align more closely with traditional assets, making it subject to the same forces that drive equities and bonds.

But here's the catch: crypto still has a unique value proposition. It's decentralized, borderless, and operates outside the purview of central banks. In a world where monetary policy is becoming increasingly experimental, these qualities make crypto an attractive alternative for those looking to hedge against uncertainty.

Inflation and Economic Growth: A Delicate Balance

One of the biggest challenges facing any administration, Trump's included, is the balancing act between stimulating economic growth and keeping inflation in check. The recent rise in 10-year treasury yields to 4.5% suggests that markets are already pricing in higher inflation expectations, despite recent rate cuts.

This creates an interesting dynamic for crypto. On one hand, higher inflation could drive more investors toward Bitcoin as a store of value. On the other hand, if inflation gets out of control, it could lead to tighter monetary policy, which historically hasn't been great for risk assets.

The question is whether Trump's policies will strike the right balance. His track record suggests a focus on growth at all costs, which could be good for markets in the short term but potentially destabilizing in the long term if inflation spirals out of control.

A New Frontier for Crypto Markets?

What excites me most about this moment is the potential for crypto to carve out a larger role in the global financial system. With Bitcoin breaking new all-time highs and altcoins following suit, we're seeing a market that feels like it's on the verge of something transformative.

Projects like Ethereum, Solana, and Avalanche are pushing the boundaries of what blockchain technology can do, from decentralized finance (DeFi) to non-fungible tokens (NFTs) and beyond. These are the kinds of innovations that could redefine how we think about finance, ownership, and even governance.

But for crypto to truly realize its potential, it needs the right environment. That means clear, fair regulations that encourage innovation while protecting consumers. It means fostering a culture of experimentation and entrepreneurship, rather than stifling it with unnecessary red tape.

My Take: A Market Full of Opportunity, But Not Without Risks

From where I sit, the current moment feels like a mix of optimism and caution. There's no denying the opportunities that Trump's policies could create for crypto and the broader financial markets. But there's also the risk of overreach, whether it's through excessive deregulation, unsustainable growth policies, or a lack of oversight in key areas.

As investors, it's our job to navigate these waters carefully. That means staying informed, diversifying our portfolios, and being prepared for volatility. The crypto market is evolving rapidly, and while the potential rewards are high, so are the risks.

One thing's for sure: the next few years are going to be pivotal for both crypto and the global economy. Whether we're heading toward a boom or a bust, one thing is clear crypto will be at the centre of it all.

From Real Estate and Stocks: Former Premier League Player's New-Found Love of Bitcoin

Soccer player George Boyd made over 100 Premier League appearances and has now joined crypto ETF issuer Jacobi Asset Management as an ambassador.

George Boyd made over 100 Premier League appearances and played in an FA Cup Final in a successful soccer career.
Now he's joined Jacobi Asset Management as a bitcoin ambassador.

Boyd discovered bitcoin in 2020 and sees it as a better savings tool than property or stocks.

George Boyd has had a change of heart. The former Premier League soccer player first heard of bitcoin (BTC) when it was just $1,800 and, like most people at the time, dismissed it. He was happy to follow the advice he'd received at the start of his career and put his cash into real estate and stocks. But the more Boyd, who appeared in more than 100 games for Burnley FC and Hull City, learned, the more his outlook changed. The 39-year-old, who in the course of his career also played in the final of the FA Cup — the U.K.'s most prestigious domestic football competition — is now an ambassador for Jacobi Asset Management and said he sees bitcoin as a great source of generating generational wealth.

In common with many sportspeople, Premier League players have a shorter career span than the average person who works until they retire in their mid-60s. For professionals like Boyd, it's not just a case of accumulating wealth, but also preserving it.

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Best-Selling Author Robert Kiyosaki Says He Plans To Accumulate a Total of 100 Bitcoin Regardless of Price

Rich Dad Poor Dad author Robert Kiyosaki says he's planning to go on a Bitcoin buying spree even though BTC looks "too expensive."

On the social media platform X, Kiyosaki says price is not his top concern when he wants to accumulate an asset.

According to the best-selling author, the amount of assets he owns is much more important to him because that's "what makes a rich person rich."

"I started buying silver at $1 an ounce. Now I have thousands of ounces. I keep buying at $32 an ounce.

The same is true for gold and Bitcoin.

I bought my first Bitcoin at $6,000 and I continue to acquire at $76,000.

Remember, while price per coin is important, ultimately it's the number of coins, gold, silver, or Bitcoin that are yours that count more importantly than the price per coin."

Kiyosaki notes that he's comfortable accumulating more scarce assets despite rising prices because he's trading "fake money" for "real money."

"Today I own 73 whole Bitcoins.

A year from now, I intend to own 100 Bitcoin, regardless of price...

Read more...

Sitting down to analyse the current financial and crypto landscape, I can't help but notice the ripple effects of Donald Trump's return to power. While the headlines have focused heavily on Bitcoin's meteoric rise past $90,000, there's a deeper narrative emerging one that could redefine the future of the U.S. dollar, digital currencies, and global finance. Trump's crypto-friendly policies have sparked conversations, not just about Bitcoin but about America's potential embrace of blockchain technology and what that could mean for the future of money.

Digital Dollars to Blockchain Banking: A Financial Shift in the Making

One of the most striking aspects of Trump's policy proposals is his open embrace of digital finance. While his campaign rhetoric is heavily focused on making America the global leader in crypto, it's impossible to ignore the implications for the U.S. dollar. Could a "digital dollar" become the cornerstone of Trump's economic vision?

A blockchain-based U.S. dollar wouldn't just be about keeping up with global competitors like China, which has already piloted its digital yuan. It would be a radical overhaul of how money operates in the United States. Imagine instant, borderless transactions for businesses and individuals alike, all while reducing reliance on traditional banking infrastructure. For those of us watching the crypto space closely, this represents a significant shift one where blockchain could underpin the very foundation of the world's largest economy.

World Liberty Financial: A Political and Financial Power Play

Trump's decision to launch his own decentralized finance platform, World Liberty Financial, has sent shockwaves through the market. This isn't just another crypto venture; it's a bold move that aligns Trump's political and financial interests in a way we've never seen before. The platform aims to feature its own cryptocurrency, and while the ethical implications of a sitting president holding a personal stake in such a venture are debatable, the market impact has been undeniable.

From my perspective, World Liberty Financial isn't just a crypto play it's a signal. It shows Trump's understanding of the growing role decentralized finance could play in the global economy. By integrating blockchain into a platform tied to his administration, Trump could effectively bypass traditional financial systems, offering an alternative that's faster, cheaper, and more accessible.

A U.S. Crypto Haven: The Impact on Traditional Banking

If Trump's vision comes to fruition, we could be looking at a future where the United States becomes a global crypto hub. This has enormous implications, not just for blockchain startups but for the traditional banking sector. Imagine a world where decentralized finance platforms rival the functionality of traditional banks, offering loans, savings, and investment options without the need for intermediaries.

Of course, this also raises questions about the role of traditional financial institutions. Banks are unlikely to take this shift lying down, and we could see increased lobbying efforts to regulate or limit the growth of decentralized finance. For investors, this creates both opportunities and risks. On one hand, the growth of DeFi could unlock new avenues for wealth creation. On the other hand, regulatory pushback could stifle innovation, at least in the short term.

The Environmental Dilemma: Crypto Mining and Energy Demand

Another key issue that can't be ignored is the environmental impact of a U.S.-led crypto boom. Bitcoin mining is notoriously energy-intensive, and if America becomes the "crypto capital of the planet," as Trump envisions, the energy demands could be staggering. This becomes even more complex when you consider the growing energy needs of AI training and other tech innovations.

For me, this raises a critical question: can the U.S. balance its ambitions for crypto dominance with its environmental responsibilities? Solutions like renewable energy-powered mining or proof-of-stake protocols could mitigate some of these concerns, but they require significant investment and coordination.

Global Implications: A Domino Effect on Digital Currencies

Trump's pro-crypto stance doesn't just have domestic implications it could reshape the global financial landscape. If the U.S. fully embraces blockchain technology and digital currencies, it could trigger a domino effect, forcing other nations to follow suit. Countries like El Salvador have already made Bitcoin legal tender, but the United States doing so would be a game-changer.

This shift could also impact the dominance of the U.S. dollar as the world's reserve currency. While a blockchain-based dollar might reinforce its position, the rise of decentralized finance could weaken centralized monetary systems, creating a more fragmented global economy.

My Take: A New Chapter in Financial Innovation

As I analyse these developments, I'm struck by the scale of what's at stake. Trump's policies have the potential to usher in a new era of financial innovation, one where blockchain and decentralized finance take centre stage. But this isn't without risks. The volatility of crypto markets, the environmental impact of mining, and the potential for regulatory overreach all pose significant challenges.

Still, I can't help but feel optimistic. The fact that a sitting U.S. president is openly championing blockchain technology is a testament to how far the industry has come. Whether you're a crypto enthusiast or a sceptic, it's clear that we're entering a new chapter in the story of money and Trump is playing a central role in shaping what that story will look like.

As we move forward, one thing is certain: the convergence of politics and crypto is no longer a hypothetical it's happening now. For investors and innovators alike, this is a moment to pay attention, because the decisions made in the coming years could define the future of finance for decades to come.

India Urged to Embrace Bitcoin as Strategic Reserve Asset Amid Global Unrest

Investment firm Bernstein has urged India to recognize bitcoin as a strategic reserve asset, highlighting its potential as "digital gold" amid global financial risks like inflation, U.S. debt, and geopolitical instability.

Bernstein argues that India's current focus on central bank digital currencies (CBDCs) and its classification of bitcoin as a "private currency" overlook BTC's key role as a "store of value."

India has historically relied on gold for financial security, increasing its reserves by 53% over the past decade; however, bitcoin could provide similar protection without the risks of physical custody or foreign control.

Bernstein points to the success of bitcoin ETFs by major global asset managers such as Blackrock and Fidelity.

It recommends that Indian asset managers and regulators facilitate safe, regulated access to bitcoin, allowing Indian investors to benefit from secure crypto products and reducing the risks of exchange hacks and fraud.

Bernstein emphasizes the urgency of a national bitcoin policy to ensure India doesn't miss out as other nations and institutions increasingly adopt BTC as a strategic asset.

Bernstein points to the success of bitcoin ETFs by major global asset managers such as Blackrock and Fidelity.

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Web3 Watch: McDonald's strikes up branding collaboration with Doodles

McDonald's this week announced a brand collaboration with Web3 brand Doodles, dubbed the "GM Spread Joy" campaign.

Starting on Nov. 18, McCafe cups will feature Doodles' signature rainbow-themed graphics.

Purchasers of any McCafe hot drinks in the US can unlock various goodies including an access pass to the pilot episode of Doodle's animated TV series Dullsville and the Doodleverse, digital apparel for a Doodles avatar, and physical enamel pins.

Doodle's digital apparel can be used within Doodles Stoodio, an avatar creation app that was migrated from the Flow blockchain to the Base L2 in July 2024.

McDonald's has in the past experimented with Web3 tools for branding like limited NFTs for the McRib sandwich's 40th anniversary.

Team Liquid launches fan engagement platform on Sui
Leading esports organization Team Liquid launched MyBlue on Thursday, a fan engagement platform on the MoveVM-based L1 Sui.

MyBlue is a reinvention of Liquid+, Team Liquid's original fan platform that launched in 2021.

With MyBlue, Team Liquid fans will be able to customize the mascot avatar of Team Liquid "Blue" with digital collectible items that are earned from completing fan engagement quests such as watching live esports matches, player streams, or general social media engagement.

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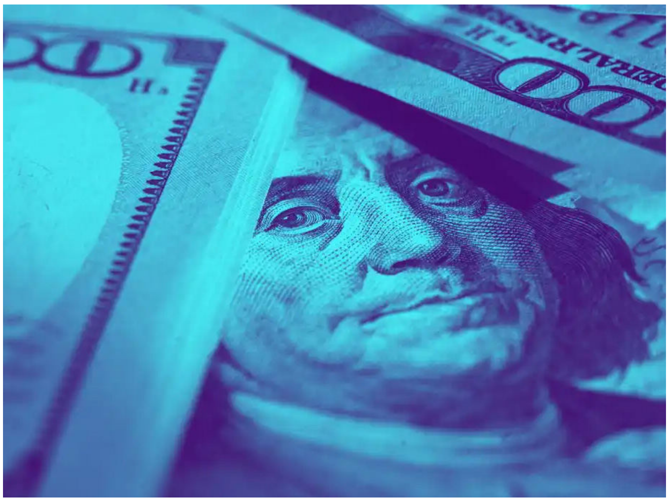
Crypto ATM operator Bitcoin Depot reports Q3 revenue of $135.3 million



The firm noted $135.3 million in revenue for the third quarter of 2024, down 25% from the $179.5 million brought in 2023's third quarter.

Bitcoin Depot, an Atlanta-based crypto ATM manufacturer, released financial results for 2024's third fiscal quarter.

The firm noted $135.3 million in revenue for the quarter, a 25% decrease compared to the $179.5 million brought in the third financial quarter of 2023, according to a Nov. 14 filing with the U.S. Securities and Exchange Commission. The company also reported holding over $1.31 million in cryptocurrencies.

"During the third quarter, we made significant strides in expanding our Bitcoin ATM network while working to optimize existing machines for greater profitability," said Brandon Mintz, CEO and Founder of Bitcoin Depot, in a Nov. 13 statement. "We ended the quarter with 8,300 machines, surpassing our goals and reflecting our team's execution and vision to enhance Bitcoin's accessibility."

Bitcoin Depot went public at an $885 million valuation in August 2022. The firm's Class A Common Stock, with the ticker BTM, trades on NASDAQ and is valued at $1.99 as of 4:22 p.m. ET (21:22 UTC) on Nov. 15. It currently has a market cap of around $118.2 million.

Bitcoin Depot maintains around 16,700 locations across the United States, Canada and Australia, according to the firm's website.

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Did Ripple's CEO Meet Trump? Cryptic Remarks Fuel XRP's Surge and Speculation

Ripple CEO Brad Garlinghouse's remarks amid XRP's surge have fueled speculation of Trump talks, highlighting hopes for a pro-crypto regulatory shift and clearer policies.

Ripple CEO's Remarks Spark Rumors of Presidential Talks During XRP Surge
Ripple CEO Brad Garlinghouse has ignited speculation about his political connections amid a significant rise in XRP's value. During a Friday interview with Fox Business, Garlinghouse was asked about rumors of a meeting with President-elect Donald Trump, coinciding with XRP's surge.

The executive neither confirmed nor denied the meeting, stating: "I'm not going to comment on too many specifics here." However, the Fox Business anchor interpreted his response as confirmation, saying: "To me, it's a yes." Nonetheless, there has been no confirmation of a meeting between Garlinghouse and Trump. Instead, the Ripple chief highlighted his active involvement in the election cycle, emphasizing his focus on pro-crypto innovation and regulatory clarity. He said:

We have been active throughout this election cycle and been very pro-crypto, pro-innovation.

He emphasized the importance of ensuring that Congress and the new administration recognize the opportunities of a "totally new day."

Garlinghouse criticized the U.S.' "regulation through enforcement" approach, calling for a shift toward more transparent policies. He believes that the potential resignation of U.S. Securities and Exchange Commission (SEC) Chair Gary Gensler could foster a friendlier regulatory environment.

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