

OCTOBER 17, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

307TH
EDITION

UNLOCK TREASURE WITH TRZX



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin has been consolidating inside a large range for the past several months. Although October has historically produced positive results for Bitcoin, the bulls are struggling to repeat the performance in 2023. The high interest rate environment and the Israel-Hamas conflict have increased the uncertainty, limiting the upside in the near term.

While inflation and war may have kept prices down in the short term, Billionaire investor Paul Tudor Jones said in a recent interview with CNBC that he “can’t love stocks” but he is in love with “Bitcoin and gold.” He expects the risk-off sentiment to prevail if the Israel-Hamas confrontation escalates further.

LETTER

We said in the previous analysis that the bulls are expected to defend the \$28,185 level with all their might and they did just that on October 8th. This indicates that Bitcoin remains stuck inside the large range between \$26,000 and \$30,000.

The bulls pushed the price above the 20-day exponential moving average (EMA) on October 8 but failed to challenge the 50-day simple moving average (SMA). This suggests a lack of demand at higher levels.

The bears tried to sink the price back below the 20-day EMA but the bulls held their ground. This shows that the bulls are trying to flip the 20-day EMA into support.

If they do that, the BTC/USD pair could climb to the 50-day SMA. This level may again act as a strong hurdle but if cleared, the pair could reach \$28,185. If the price turns down sharply from this level, it will indicate that the pair may consolidate between \$25,000 and \$28,185 for a few more days.

The positive view will invalidate in the near term if the price slips back below the 20-day EMA. That will embolden the bears who will again take a shot at the crucial support at \$26,000. If this level cracks, the pair may collapse to \$20,000.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

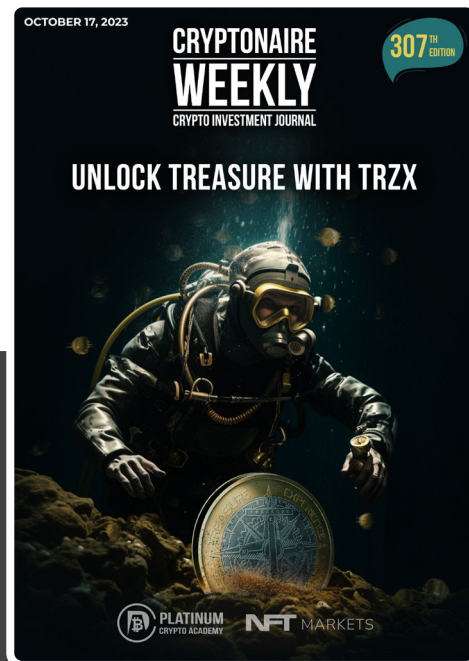


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- TreasureRxperience
- Lympid
- Krypto Miners Club (KMC)

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 307th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.09 Trillion, down 20 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 59.73 Billion which makes a 153.49% increase. The DeFi volume is \$3.03 Billion, 5.07% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$55.82 Billion, which is 93.46% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right Polkadot Ecosystem and Sports cryptocurrencies.

Bitcoin's price has increased by 1.81% from \$27,650 last week to around \$28,150 and Ether's price has decreased by 0.25% from \$1,590 last week to \$1,586. Bitcoin's market cap is \$550 Billion and the altcoin market cap is \$540 Billion.

Bitcoin has been consolidating inside a large range for the past several months. Although October has historically produced positive results for Bitcoin, the bulls are struggling to repeat the performance in 2023. The high interest rate environment and the Israel-Hamas conflict have increased the uncertainty, limiting the upside in the near term.

While inflation and war may have kept prices down in the short term, Billionaire investor Paul Tudor Jones said in a recent interview with CNBC that he "can't love stocks" but he is in love with "Bitcoin and gold." He expects the risk-off sentiment to prevail if the Israel-Hamas confrontation escalates further.

Another bullish voice for the long term was from BitMEX founder Arthur Hayes. While speaking as a guest on Impact Theory with Tom Bilyeu, Hayes said that there is likely to be a major financial crisis near the end of the

decade. However, before that happens, the government will try to intervene and avoid a crisis by printing more money. That could result in a huge "bull market in stocks, real estate, crypto, art, you name it, that we've ever seen since WW2." Hayes expects Bitcoin to reach between \$750,000 to \$1 million by 2026.

One of the major triggers for Bitcoin's next bull market could be the approval of a spot Bitcoin exchange-traded fund. Bloomberg ETF analyst James Seyffart said on X (formerly Twitter) that there is a 90% possibility of a spot Bitcoin ETF receiving the Securities and Exchange Commission's greenlight in January 2024.

Another bullish event being watched for is the upcoming Bitcoin halving in April 2024. Crypto analyst Miles Deutscher cited a chart from CryptoCon, stating that in pre-halving years, Bitcoin remains stuck in a range from Q2 to Q4. The important date to note is November 21 as Bitcoin tends to take off around this period, heading into the next halving.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	48.83%
Ethereum	16.91%
Tether	7.35%
BNB	2.91%
XRP	2.34%
Solana	0.88%
Cardano	0.77%
Dogecoin	0.75%
Others	19.26%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin bounced off the 20-day simple moving average (SMA) on October 6 but the bulls could not clear the overhead hurdle at \$28,185. This indicates that the bears are guarding the level with vigor.

The failure to break above the resistance may have tempted short-term bulls to book profits. That pulled the price below the 20-day SMA on October 11 but a minor positive is that the bulls held the support at the

50-day SMA. This indicates buying at lower levels.

The gradually rising moving averages and the relative strength index (RSI) in the positive territory indicate advantage to buyers. The price has again reached near the overhead resistance of \$28,185.

The repeated retest of a resistance level in short intervals tends to weaken it. If bulls overcome this barrier, the BTC/USD pair could start a rally to \$30,000 and thereafter to \$31,050.

On the contrary, if the price turns down sharply from \$28,185, it will indicate that the pair may extend its stay inside the range for some more time.

On the downside, the important support levels to watch out for are the 50-day SMA and then \$26,000. If bears sink the price below this zone, the pair may plummet to the vital support at \$25,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether reversed direction from \$1,755 on Oct. 1 and plunged below the moving averages on October 5. This was an indication that the bulls were rushing to the exit. The bulls pushed the price back above the moving averages on October 6 but they could not sustain the higher levels.

This indicates that the sentiment remains negative and traders are selling on rallies. The bears eventually pulled the price back to the critical support at \$1,530 on October 12.

Buyers successfully protected the \$1,530 levels in the past few days which is a positive sign. The recovery is likely to reach the moving averages, which are expected to act as a formidable resistance.

If the price turns down from the moving averages, it will increase the likelihood of a drop below \$1,530. The next support on the downside is at \$1,370.

Contrarily, if bulls kick the price above the moving averages, it will clear the path for a potential rally to \$1,755.

[Previous Analysis...](#)

BINANCE - BNB/USD



Binance Coin has been oscillating inside the \$203 to \$220 range for the past few days. We cautioned in the previous analysis that a break below the 20-day SMA could open the gates for a potential fall to \$203 and that is what happened. The BNB/USD pair

slipped to \$202 on October 9.

A minor positive in favor of the buyers is that the RSI is forming a bullish divergence, indicating that the selling pressure is reducing. That enhances the prospects of a rally to \$220.

This level is again likely to witness a strong defense by the bears. On the way down, if the price rebounds off the moving averages, it will signal that traders are buying on minor dips. The pair may then surge to \$235 and later to \$257.

Contrary to this assumption, if the price turns down from the moving averages, it will signal that the sentiment remains bearish and every minor rally is being sold into. The bears will then try to yank the price below \$202. If they succeed, the pair could collapse to \$183.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP has been trading between \$0.56 and \$0.45 for the past several days. The bears tried to sink the price below the support on October 9 but the long tail on the candlestick shows solid buying at lower levels.

However, the failure of the bulls to push the price back above the moving averages is a negative sign. It shows that demand dries up at higher levels. The bears will make one more attempt to sink the price below \$0.45.

If they manage to do that, the pair may tumble to the next strong support at \$0.40.

Contrary to this assumption, if the price turns up from the current level and breaks above the moving averages, the pair could once again reach the overhead resistance at \$0.56. This remains the key level to watch for on the upside. If buyers overcome this obstacle, the XRP/USD pair could soar to \$0.67.

[Previous Analysis...](#)

CARDANO - ADA/USD



The failure of the bulls to propel the price above the overhead resistance at \$0.28 may have attracted profit-booking by the short-term bulls. That pulled the price to the strong support at \$0.24 on October 12.

Buyers are trying to start a rebound which is likely to face strong selling at the moving averages. If the price turns down from this resistance, it will increase the likelihood of a break below \$0.24. The ADA/USD pair may then slide to \$0.22 and later to \$0.20.

Alternatively, if the price continues higher and breaks above the moving averages, it will indicate aggressive buying at lower levels. The pair may then attempt a rally to \$0.28.

A break and close above this level will indicate the start of a sustained recovery. The next stop on the upside is likely to be \$0.32 and then \$0.34.

[Previous Analysis...](#)



Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project



Investing with our platform is simple and straightforward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

[IBAX Whitepaper](#)

INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)
Liquefied Natural Gas**

[Gascoin Whitepaper](#)



LYMPID LAUNCHES BRINGING CRYPTO INTERESTS TO EUROPEANS WITH UNPRECEDENTED SIMPLICITY

Lympid has been creating quite a buzz as it seems to be the next big thing in the world of decentralised finance for Europeans. It allows the users to earn interest on US T-bills, ETH and BNB, right from their euro account. Lympid promises not just returns, but also security, ease and clarity.

For many Europeans, the world of DeFi has seemed distant – filled with technical jargon and intricate processes. Lympid aims to break down these barriers, presenting a straightforward path into this financial frontier, specifically crafted for the European user.

The standout feature of Lympid isn't a vast array of offerings. Instead, it's the focused, curated approach that resonates with its users. Directly from their European bank accounts, users can dive into carefully chosen DeFi products, such as ETH rewards, BNB rewards, and tokenized US T-Bills interests, without the overwhelming noise. Lympid is not about having it all, it's about having the best, presented with unparalleled ease.

The power of Lympid lies in its intuitive nature. Transactions, whether depositing or withdrawing, can be seamlessly carried out in Euros. The platform endeavors to make the DeFi experience feel as natural as traditional banking, but with the benefits and potential of the crypto world.

A Lympid spokesperson shared, "We've crafted Lympid to be more than just another DeFi platform. It's a tailored experience for our European audience. Every feature, every offering is there to simplify and amplify the journey of our users into the realm of crypto interests in a secured and transparent way. No overwhelming lists, just a curated gateway into DeFi. It's not about overwhelming our users; it's about guiding them into a future of financial freedom, one click at a time."

Backed by 24/7 support and a user-centric approach, Lympid is poised to become Europe's go-to DeFi gateway. Discover the Lympid advantage and redefine your financial journey today at <https://app.lympid.io/>.

About Lympid

Tailored for the European investor, Lympid is the bridge between traditional finance and the vast potential of DeFi. With a user-centric interface of a neobank and a selective approach, it ensures that the best of decentralised finance is accessible, understandable, and actionable for everyone.

Contact information

Website: <https://www.lympid.io/>



Treasure
Experience



TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in
the Treasure Experience.
Treasure the Movement Now!

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INVESTING IN TRZX**



Benefits of Becoming a TRZX Investor

→ Preferred Distribution

TRZX Token holders will receive a pro-rated share of a 75/25 (Holder/Company) split on profits until each holder has been returned 125% of initial Token price, or \$1.25 USD on each Dollar invested.

→ Profit Share

Following the return of the original investment plus 25%, TRZX Holders shall receive a pro-rated 40% share in the company profits from media content and branded merchandise as an ongoing royalty.

→ Commodity Recovery

TRZX Token holders shall be eligible to receive a pro-rated share of 10% from the profits from the net recovery of montizable items from shipwrecks and other potential commodity sites.

→ Licensing Deals

TRZX Holders may receive up to 5% royalty from the patent and licensing of intellectual property, including but not limited to submersible remotely operated vehicles (ROVs), developed by management.

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX).

TRZX is a novel way for investors to benefit in the company profits, realizing returns from a range of distinctive revenue streams. Along with receiving dividends from company operations, TRZX Holders will own the token itself which can be sold in the secondary market. Through successful company operations, TRZX Holders may expect consistent returns as well as increases in the base price of the token itself.

Join Our Community



INVEST IN TRZX



ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO FUNDING: BLOCKAID, MEMBRANE LABS LEAD A \$92M WEEK

Also, a new Google-enabled crypto wallet could sell to the general public

Eight crypto startups raised about \$92 million this week, with Blockaid drawing the biggest pot of funds among them.

Ribbit Capital and Variant led the \$33 million Series A round, with participation from Cyberstarts, Sequoia Capital, and Greylock Partners.

Blockaid, as the name suggests, aids in network security by scanning blockchain transactions originating from wallets, as well as ones that interact with decentralized apps and smart contracts.

The company claims that in the past three months, it has scanned 450 million user transactions and thwarted 1.2 million deemed malicious.

Separately, crypto lender and trading firm Membrane Labs raised a \$20 million round.

Brevan Howard Digital and Point72 Ventures spearheaded the Series A round. Jane Street, Flow Traders, QCP Capital, Two Sigma Ventures, Electric Capital, Jump Crypto, Framework Ventures and others also took part in the seven-figure investment round.

A new crypto wallet hits the block Account Labs raised \$7.7 million to build a self custodial, Polygon-based UniPass Wallet, which will reportedly be focused on peer-to-peer stablecoin transfers.

Also a boon for the upcoming wallet: it's enabled by Google. Specifically, this means users can use existing Google logins to set up a new address.

This is slightly similar to how Trust Wallet works — since, like UniPass, it uses Google login as a form of authentication — though Trust Wallet uses multi-party computation. UniPass won't initially be available for iPhones, since the app Android-only at present.

[Read more...](#)



KRYPTO MINERS CLUB IS MOVING AHEAD, PLANNING AN EXCITING **PHASE-2** SELLOUT ...

KRYPTO MINERS CLUB (KMC) IS PLANNING PHASE - 2 SELLOUT FOR 2222 PASSIVE INCOME GENERATING NFTS!

After a stellar Phase-1 sellout, Krypto Miners Club is moving ahead on its roadmap and has released 2222 units of NFTs with tons of benefits!



Explore Krypto Miners Club Now!

KMC RELEASED 2222 NFTS FOR PHASE 2 SELLOUT WITH VALUABLE ADD-ONS!

The mining farm is expanding, with an additional 150 miners set to be purchased and deployed, bringing the total to over 350 ASICs. There will also be exciting opportunities for competitions and holders with \$10,000 in giveaways. Holders can also look forward to a 3D NFT airdrop, while the website will be revamped to provide more details on the operations of the farm.

PHASE 2: 2222 NFTS RELEASED

- Additional 150 miners will be purchased and deployed taking a total to 350+ ASICs.
- Giveaways of \$10,000 in competitions and holders.
- 3D NFT Airdrop for Holders, Website revamp with more details on operations of the mining farm



Dive Deeper Into KMC's Roadmap!

BITCOIN MINING REWARDS	 EFFORTLESS BENEFITS FOR YEARS TO COME	REWARDS FROM
REWARDS FROM COMMUNITY WALLET & INVESTMENTS		3D NFT AIRDROPS FOR
DISCOUNTED		EDUCATION
MINING & PRIVATE HOST- ING SPACE ALLOTMENT FOR NFT		PROGRAMMES & CERTIFI-
EARLY ACCESS OF OTHER		MERCHANDISE AND MORE

PRICE FOR EACH NFT IN **PHASE - 2** WILL BE **\$475!**
BUT
THE **WHITELIST** WILL HAVE A DISCOUNTED PRICE OF **\$375!!**

We would suggest you - **DO NOT MISS** the
chance to **GRAB YOURS** in **WHITELIST!**

WAIT! Mark us **IMPORTANT** & Stay Tuned for Upcoming Announcements About
Phase-2 Sellout Dates!

SEE YOU SOON!



Connect With Us Via Our Socials Today & Generate Passive Income with Our Cool Goblin NFTs!





Bitcoin Lightning Network Growth Surges by 1,200% in 2 Years

The growing acceptance of Lightning technology is poised to bolster Bitcoin's position as a medium of exchange.

Bitcoin's Layer 2 Lightning Network has witnessed a 1,212% growth in just two years.

In August 2023, the network recorded approximately 6.6 million routed transactions, a substantial increase compared to the 503,000 transactions observed in August 2021, according to River's Bitcoin-only exchange data.

Surprising Growth Amidst Market Challenges
River's research analyst, Sam Wouters, shed light on this remarkable growth in an Oct. 10

report. Despite a 44% drop in Bitcoin's price and reduced online interest, the number of routed transactions increased, leading Wouters to humorously remark on Twitter, "'Nobody is using Lightning' should now be a dead meme."

It is crucial to note that River's reported 6.6 million Lightning routed transactions is considered a conservative lower-bound estimate. The firm acknowledged its inability to assess private Lightning transactions or those occurring between just two participants.

According to a report by River, in terms of transaction volume, Lightning processed \$78.2 million in August 2023,

[Read more...](#)

Trezor releases new hardware wallet and metal private key backup

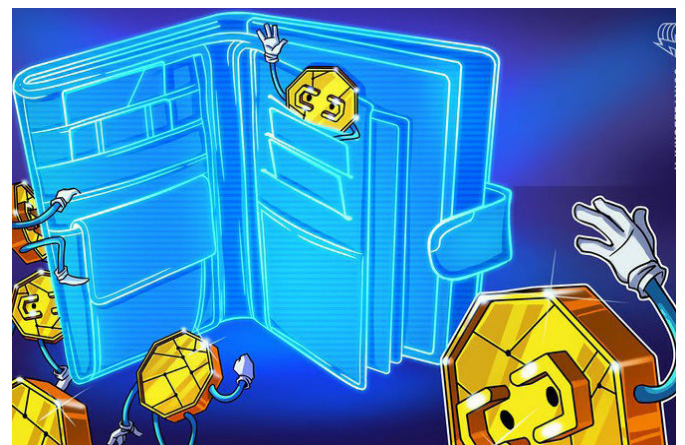
FriendTech, which is only available on Base, is driving a significant portion of the activity, according to IntoTheBlock.

Trezor is celebrating its 10th anniversary by releasing three new self-custody products, with a focus on providing entry-level devices.

Trezor, a major provider of hardware cryptocurrency wallets, is celebrating its 10th anniversary by releasing three self-custody products,

including a new Trezor wallet, a proprietary private key backup solution and a Bitcoin BTC \$27,937

The Czech Republic-based company officially announced the launch of Trezor Safe 3, its brand-new hardware wallet supporting more than 7,000 cryptocurrencies, on Oct. 12. The firm highlighted that the new wallet launch marks an important milestone in Trezor's provision of entry-level hardware wallets.



The release of the Trezor Safe 3 wallet comes nearly five years after the hardware wallet firm rolled out the Trezor Model T in February 2018. Retailed for \$79, Trezor Safe 3 is available in four colors: solar gold, stellar silver, galactic rose and cosmic black.

The new wallet device maintains Trezor's com-

mitment to open-source development, applying open-source principles in using the security component, the announcement notes. Trezor has chosen a third-party secure element vendor that allows it to publish any potential vulnerabilities it discovers.

[Read more...](#)



Grayscale GBTC discount falls to 16% as markets bet on Bitcoin ETF approval

Some analysts say GBTC's discount is narrowing because investors are pricing in the SEC's approval on several pending spot Bitcoin ETF applications.

Grayscale's Bitcoin BTC \$27,937 investment vehicle, Grayscale Bitcoin Trust (GBTC), is trading at its lowest discount in nearly two years as spot Bitcoin exchange-traded funds (ETFs) continue to inch toward potential approval in the United States.

The latest data from YCharts shows GBTC's discount to Bitcoin's net asset value (NAV) has narrowed to 15.87% as of Oct. 13.

Discount to NAV is a percentage that measures the amount that a mutual fund or ETF is trading below its net asset value. The metric is used to track

how far away a security is trading from its true value.

Data shows that GBTC's discount began to narrow when BlackRock and several other financial institutions filed spot Bitcoin ETF applications in mid-June, where the discount fell from 44% on June 15 to 26.7% by July 5. Since then, the figure has continued to narrow.

The last time GBTC's discount was at a similar level was in early December 2021 — only a month after BTC hit its all-time high price of \$69,000 on Nov. 10, according to CoinGecko.

Bitcoin advocate Oliver Velez believes the market is pricing in spot Bitcoin ETF approval by year's end.

[Read more...](#)

MetaMask Crypto Wallet Briefly Pulled from Apple App Store

The app was restored within hours, while other wallet apps remained available.

MetaMask, one of the most popular cryptocurrency wallet applications, was removed from Apple's App Store in the United States on Saturday but was restored within a few hours.

The app was removed due to "an internal operational error on our end," a MetaMask spokesperson told Decrypt, rather than an

action taken by Apple.

A comment from an account apparently belonging to a MetaMask representative responded quickly, confirming that the team is aware of the issue.

"We're aware, working on figuring out what happened, and resolving the issue ASAP," replied @tayvano_, believed to be MetaMask lead product manager Taylor Monahan. "Please report and let us know if you



see any fake MetaMask apps that are in the App Store. The biggest harm in removing legit apps is it makes room for malicious apps and phishers."

Her statement was subsequently replaced by an official response from the @MetaMask account.

Elo Gimenez, global public relations

director for ConsenSys, confirmed the removal and told Decrypt that the issue is not related to any malicious activity.

"Importantly, this is not a security concern, and there is no compromise or action required on users' part," Gimenez said. "Additionally, it's not related to the app's functionality."

[Read more...](#)

TURNING BARRIERS INTO OPPORTUNITIES TREASURE EXPERIENCE'S SOLUTIONS FOR UNDERWATER EXPLORATION CHALLENGES

The ocean has always fascinated people. Deep underwater, there's a whole world of wonder waiting for us. Imagine old ships lying on the ocean floor, holding treasures like gold, ancient artifacts, and shiny gems. These things give us a peek into the past. Each piece connects us to the people who lived before us.

So, going underwater isn't just an adventure; it's like stepping back in time. Exploring shipwrecks and finding these treasures brings history to life. It's a chance to uncover secrets and feel the excitement of discovering things lost for centuries. Companies worldwide are deeply involved in underwater exploration, uncovering the mysteries hidden beneath the waves. Treasure Experience stands at the forefront, pioneering the exploration industry with cutting-edge digital technology.

The World's Most Epic Underwater Treasure Finds

SS Central America Treasure (1857)

In 1988, divers made a remarkable find off South Carolina's coast. They discovered the SS Central America, a ship that sank in 1857. Its cargo: gold coins and bars from the California Gold Rush made it special. Imagine, these treasures lay hidden for over a century! This discovery shed light on America's Gold Rush era, revealing the dreams and aspirations

of people from that time.

Atocha Motherlode (1985)

In 1985, a team led by Mel Fisher found the Nuestra Señora de Atocha off Florida's coast. This Spanish ship sank in 1622, carrying a wealth of treasures – gold, silver, emeralds, and jewelry – worth a staggering \$450 million. Fisher's discovery symbolized underwater exploration's wonders, bringing to life the luxury of Spain's colonial past and the excitement of finding lost riches.

The Black Swan Project (2007)

Odyssey Marine Exploration made waves in 2007 when they found a shipwreck near Portugal. Inside, they discovered an astonishing 500,000 silver coins worth \$500 million. This find captured the world's imagination, showcasing the allure of uncovering hidden historical treasures beneath the ocean's surface.

Antikythera Shipwreck (1901)

A remarkable underwater discovery unfolded in 1901 near the Greek island of Antikythera. Divers stumbled upon an ancient shipwreck dating back to the 2nd century BCE. Among its treasures was the incredible Antikythera Mechanism, a sophisticated device often regarded as the world's first analog computer.

Sri Padmanabhaswamy Temple Treasure (2011)

In 2011, beneath India's revered Sri Padmanabhaswamy Temple, hidden vaults revealed a treasure valued at over \$22 billion. This astonishing find included gold coins, jewelry, idols, and various artifacts, making it one of history's wealthiest temple discoveries.

HMS Sussex (1995)

In 1995, a dive near Gibraltar led to the discovery of HMS Sussex, a British warship sunk in 1694. Amidst the debris, a treasure trove of gold and silver coins was found, offering valuable insights into naval history and trade during the late 17th century. This find provided a window into naval forces' challenges and maritime trade's economic importance.

Uluburun Shipwreck (1982)

Unearthed off Turkey's coast in 1982, the Uluburun Shipwreck, dating back to 1300 BCE, held a diverse cargo, including Mycenaean pottery and precious metals. These findings illuminated ancient trade routes and civilizations, showcasing the intricate networks that connected different cultures during ancient times. The discovery provided valuable archaeological clues about early maritime trade and cultural exchange.

The Belitung Shipwreck (1998)

In 1998, near Indonesia, researchers were astounded by the Belitung Shipwreck. This ancient vessel, dating back to the Tang Dynasty, carried a precious cargo of intricately crafted ceramics, gold, and silver items. The discovery provided crucial insights into the sophisticated world of ancient Chinese maritime trade. These artifacts not only revealed the craftsmanship of the time but also shed light on the extensive trade networks in the region during that era.

What Challenges Hinder Underwater Exploration?

Limited Equipment Access

Deep-sea exploration encounters a major hurdle due to the scarcity of vital equipment like submarines and ROVs. These specialized tools are essential for exploring the ocean's depths, yet they are in short supply, hindering scientific progress. Without these advanced technologies, researchers struggle to fully explore uncharted territories and comprehend marine ecosystems. This limitation significantly

obstructs potential discoveries and a comprehensive understanding of underwater life.

Tough Environmental Conditions

Underwater exploration is daunting because of harsh and unpredictable environmental factors. Extreme pressure, poor visibility, and unpredictable weather pose significant challenges to scientists and explorers. These conditions complicate thorough research efforts and jeopardize the safety of personnel and equipment integrity. Conducting comprehensive studies becomes difficult in such situations, limiting the effectiveness of underwater investigations. Navigating these obstacles requires meticulous planning and execution, with safety always a top priority.

Communication Problems

Underwater communication faces inherent challenges as water impedes signal transmission. Real-time data sharing becomes arduous, hampering exploration coordination. Effective communication is vital for collaborative efforts, analyzing findings, and making critical decisions during expeditions. Loss of communication complicates the already intricate process of underwater exploration, demanding innovative solutions to overcome this barrier.

High Costs

Underwater expeditions demand substantial financial resources, covering expenses like research vessels, personnel, and equipment maintenance. Limited funding constrains the scope and duration of exploration missions, preventing in-depth studies and hindering the realization of research potential. The high operational costs restrict the number of expeditions, impeding progress and the pace of discovery in underwater exploration. Balancing financial constraints while striving for meaningful scientific exploration remains challenging in this field.

Safety Risks

Deep-sea exploration exposes divers and researchers to significant risks, including decompression sickness and underwater hazards. Ensuring the well-being of personnel involves meticulous management of health and safety concerns. Rigorous safety protocols and extensive training are essential, adding complexity to expedition planning and execution. Safeguarding

human lives while pursuing scientific knowledge is a constant challenge, requiring continuous attention to safety measures.

Legal and Ethical Challenges

Underwater exploration faces complexities due to international laws and regulations governing salvage operations and marine research. Navigating these legal frameworks while respecting cultural heritage and ethical considerations is delicate. Researchers must adhere meticulously to regulations, ensuring activities align with legal boundaries and honor explored areas' historical and cultural significance. Addressing these legal and ethical concerns demands a nuanced understanding of international law and a profound responsibility toward marine ecosystems and connected communities.

Public Awareness and Interest

Generating public interest and support is fundamental to underwater exploration initiatives. Public awareness about the importance of underwater discoveries is crucial for securing funding and advocacy. However, capturing public attention poses challenges. Raising awareness about marine ecosystems, biodiversity, and the benefits of underwater exploration is essential. Educating the public about the wonders of the deep sea and its impact on our understanding of the planet is vital for sustaining interest and funding in this scientific field. Outreach efforts ensure public engagement and support for underwater exploration endeavors.

How does Treasure Experience address these issues?

Real-Time Discovery

Treasure Experience revolutionizes underwater exploration by offering real-time discovery experiences to its members. Through their advanced technologies, members can witness shipwreck explorations unfold in real-time. Their innovative approach allows enthusiasts to be virtually present during the search, capturing the excitement of discoveries as they happen. This real-time engagement enhances the thrill of exploration, making it an interactive and immersive experience for members.

Nova Ray Technology

Treasure Experience leverages Coral Partner's Nova

Ray® ROV, a cutting-edge submersible remotely operated vehicle. Unlike conventional ROVs, Nova Ray® operates effectively at various depths and altitudes, overcoming challenges like cable drag in solid currents. Its patented arcuate wing design eliminates stability issues, ensuring smooth and stable underwater operations. By utilizing this advanced technology, Treasure Experience provides efficient and precise exploration, enabling in-depth investigations of shipwrecks and historical marine sites.

Digital Maritime

Treasure Experience marks a groundbreaking achievement as the first company to introduce shipwreck exploration to the digital world. By embracing immersive technology, they bring historical marine discoveries to a global audience. Members gain unprecedented access to detailed project plans, timelines, and updates in real-time. This digital platform allows members to stay informed about ongoing explorations, fostering a sense of connection and involvement in every project phase.

Promoting Public Awareness

Treasure Experience serves not only as an exploration company but also as an interactive entertainment entity. They create first-hand experiences in shipwrecks and historical marine discoveries by employing immersive technology. This approach engages members and promotes public awareness about the significance of marine ecosystems and historic preservation. Through their initiatives, Treasure Experience educates the public, fostering a deeper understanding of the wonders of the deep sea and its impact on our planet.

The expertise of the Geriene Brothers

Treasure Experience benefits from the expertise of Marc and Krist Geriene, seasoned inventors, entrepreneurs, divers, and ROV pilots. With five decades of experience in underwater exploration, the Geriene brothers have successfully managed shipwreck exploration ventures worldwide. Their wealth of knowledge and accomplishments in discovering historical artifacts enrich the Treasure Experience projects. Members benefit from the Geriene brothers' extensive experience, ensuring

high-quality, impactful exploration initiatives.

What makes Treasure Experience's TRZX an attractive investment?

Investing in Treasure Experience's TRZX token presents a unique and attractive opportunity for individuals looking to participate in shipwreck exploration. Here's why TRZX stands out as an appealing investment choice:

Innovative Funding Model: Treasure Experience's Security Token Offering (STO), named "TRZX," redefines how shipwreck exploration is funded. This innovative model ensures a transparent and accessible investment avenue for individuals interested in the thrilling world of underwater discoveries.

Comprehensive Ownership and Rewards: TRZX token holders gain financial ownership in the Treasure Experience projects and enjoy a host of additional benefits. Holding TRZX tokens unlocks enhanced virtual experiences within the Treasure Experience2™ ecosystem. Moreover, investors gain exclusive access to unique digital artifacts and collectibles, improving their overall engagement and interaction with the platform.

Integration with the Metaverse: Treasure Experience has partnered with Blu Canary Capital, XMANNA, and Xlantis to develop an immersive underwater treasure-hunting game in the Metaverse. This collaboration bridges the gap between the physical and digital realms. Thus, this enables members to join divers in real-time through advanced virtual

reality technologies. Participants can experience the excitement of discoveries in 2D and 3D formats and sometimes even receive recovered items in real life. This integration ensures unprecedented engagement and interaction, making the investment experience truly unique.

Expanded Engagement Opportunities: Going digital opens up new levels of engagement for consumers. Through the tokenization of certain types of recoveries and the creation of Non-Fungible Tokens (NFTs) and virtual museum collections, TRZX token holders can participate in various aspects of the exploration process. This expanded engagement not only diversifies the investment portfolio but also allows investors to be part of the immersive journey of shipwreck exploration.

Conclusion

In the world of underwater exploration, Treasure Experience shines bright. It's not just an investment; it's an exciting journey into the deep sea. With modern technology and immersive experiences, it lets you dive into the ocean's mysteries.

Why is it special? Treasure Experience introduces TRZX, a unique way to invest and explore. Holding TRZX opens doors to financial growth and a world of virtual wonders. It's like being part of a thrilling adventure from the comfort of your home. So, if you're curious about the underwater world and want a rewarding adventure, Treasure Experience is your perfect choice.





FTX Bankruptcy Estate Stakes \$150M SOL and ETH as Sam Bankman-Fried's Trial Continues

Addresses tied to the bankrupt crypto exchange controlled by a creditors' group have apparently staked the tokens to earn yield, blockchain data suggests.

The FTX bankruptcy estate has apparently staked millions of dollars worth of ether (ETH) and solana's SOL over the weekend, blockchain addresses tied to the crypto exchange apparently show. Over 5.5 million SOL, worth \$122 million at current prices, and just over 24,000 ETH, worth \$30 million, have been staked, separate transactions viewable on the blockchain show.

Staking refers to locking up crypto holdings on a blockchain to help maintain the network in turn of token rewards.

The move may help the estate earn a significant amount over the next few years as rewards are generated on the staked positions.

On-chain watchers on social app X citing the data said the SOL seemed to have been staked on Figment, where it will earn 6.79% annualized on the holdings – or over \$8 million in SOL tokens which gets compounded. Ethereum transactions show the ether was staked directly on the network, where it's set to earn 3.4% annualized currently – or \$1 million in ETH tokens.

FTX was an early investor in Solana and regularly receives a significant volume of SOL unlocked according to a planned vesting schedule.

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Mastercard and Reserve Bank of Australia Test CBDC on Ethereum Utilizing 'Authorized Parties'

Payments processing giant Mastercard and the Reserve Bank of Australia (RBA) have successfully tested the interoperability of a central bank digital asset (CBDC) and the ability to restrict the use of that currency to "authorized parties."

Mastercard's solution enabled the holder of a pilot CBDC to purchase a non-fungible token (NFT) listed on Ethereum (ETH), according to a new press release from the company.

The RBA's pilot CBDC platform locked the specified amount of currency and minted the same amount of wrapped pilot CBDC on Ethereum.

Mastercard says its solution "includes controls ensuring that the pilot CBDC can be held, used, and redeemed only by authorized parties that have been

Know Your Customer (KYC) verified and risk assessed by licensed service providers."

The test transaction required that both the buyer and sellers' Ethereum wallets and the NFT marketplace smart contract were "allow-listed" within the platform.

Central bank digital currencies are a controversial topic in the crypto community, with numerous prominent developers and politicians raising concerns that CBDC transactions would reduce people's privacy and expose citizens to financial censorship.

Last month, US Republican lawmakers in the House Financial Services Committee voted in favor of a proposed law that aims to stop the Federal Reserve from issuing a CBDC. The bill was sent to the full House for consideration.



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Asset tokenisation, turning real assets into digital tokens, is growing fast. A recent market report shows huge growth in the crypto tokenisation industry. Trillions of dollars in assets are expected to go digital by 2030. In the dynamic world of assets tokenisation, IBAX Crypto emerges as a transformative leader. IBAX's inaugural venture, GASCOIN, backed by a substantial \$24 billion natural gas reserve, leads the charge in asset tokenization.

IBAX Crypto's mission is to create a secure, transparent, and accessible environment for investors. Their vision extends beyond innovation; they aim to be the catalyst that drives global asset tokenisation. Through the IBAX Crypto Asset Tokenization Platform, they are paving the way for a future where investments are safe and seamlessly integrated into the digital world.

Assets Tokenisation Regulatory Hurdles

Security tokens, a revolutionary asset class, have emerged with the potential to revolutionise traditional financial systems. Unlike utility tokens, security tokens operate within well-defined securities regulations and adhere to specific compliance requirements. Failing to meet these requirements poses significant challenges for new token formation. Here, we outline the challenges faced by IBAX and how they've navigated these issues successfully.

Challenges in Asset Tokenization Faced by IBAX

Legal Complexity Overcome: IBAX grappled with the intricate web of evolving laws across various jurisdictions. Navigating these complexities proved to be a significant challenge for the platform.

Diverse Regulatory Challenges: IBAX encountered varied regulations in different countries, making compliance a complex puzzle due to jurisdictional differences. Adapting to these diverse regulatory landscapes posed a considerable challenge for the platform.

Data Security Concerns: Safeguarding sensitive data during tokenisation processes presented a daunting challenge for IBAX. Ensuring the confidentiality and security of investor information was a task that required careful handling.

Market Volatility Impact: IBAX faced the challenge of managing assets in the volatile cryptocurrency market. Fluctuations in digital asset valuations impacted the tokenised assets' market value, posing a constant challenge for the platform.

Technological Evolution: Staying at the forefront of technological advancements was essential for IBAX. Adapting to new technologies and integrating them into the tokenisation process posed ongoing challenges for the platform.

Building Investor Trust: Establishing trust among investors, especially regarding the transparency and reliability of the tokenisation process, was an ongoing challenge for IBAX. Gaining and maintaining investor confidence required continuous efforts.

Strategies Employed by IBAX in Asset Tokenization

Comprehensive Legal Expertise: IBAX leverages a team of legal experts in various jurisdictions' regulations. This expertise allows IBAX to navigate the intricate legal landscapes of different countries seamlessly. IBAX establishes a strong legal foundation for asset tokenisation processes by ensuring compliance with diverse regulatory frameworks.

Robust Security Measures: IBAX implements state-of-the-art security measures to protect sensitive data and digital assets. Advanced cybersecurity protocols, encryption technologies, and multi-layered security frameworks are integrated into IBAX's operations. These measures not only safeguard investor information but also fortify the overall integrity of the platform.

Constant Regulatory Monitoring: IBAX maintains a dedicated regulatory monitoring team that tracks legal changes and developments worldwide. This proactive approach enables IBAX to adapt swiftly to evolving regulations in different jurisdictions. By staying ahead of regulatory shifts, IBAX ensures its tokenisation processes remain compliant and up-to-date, mitigating legal risks and fostering a trustworthy reputation.

Transparent Communication: IBAX prioritises transparent communication with investors. The platform provides comprehensive information about the asset tokenisation process, underlying assets, potential risks, and investment opportunities. Clear and detailed communication fosters trust and confidence among investors, ensuring they are well-informed when making investment decisions on the IBAX platform.

Education and Awareness: IBAX conducts extensive investor education programs to enhance asset tokenisation and blockchain technology awareness. These initiatives empower investors with knowledge, enabling them to make informed decisions aligned with their financial goals. By promoting awareness

and understanding, IBAX cultivates a community of informed investors, creating a supportive ecosystem for its services.

Partnerships and Alliances: IBAX strategically partners with reputable organisations and regulatory bodies. These alliances enhance IBAX's credibility and strengthen its position in the market. Collaborating with trusted entities fosters a supportive ecosystem for asset tokenisation, instilling confidence in investors and regulatory authorities. IBAX's strategic partnerships build a robust and reliable platform for asset tokenisation services.

The widespread impact of regulatory clarity on the cryptocurrency sector

Having clear rules in the crypto world is super important. It makes everything easier and safer for everyone involved. When there are clear regulations, people feel more secure investing in cryptocurrencies. It also helps businesses because they know exactly what they can and can't do. This fairness encourages more people to join, making the crypto world even more vibrant. For investors, it means their money is safer, and they're more likely to take part.

IBAX is a great example. They faced a lot of tricky rules, but they managed to navigate most of them successfully. Imagine if all crypto companies had clear and simple rules to follow. It would make the whole industry much better. Clear regulations not only protect investors but also encourage innovation. They create a solid foundation for everyone, making the crypto world trustworthy.

Technological Innovations

IBAX consistently charts the course for technological relevance in the ever-evolving digital landscape. At the heart of this journey lies the indispensable role of blockchain technology, especially in the domain of security token offerings.

Key Benefits of IBAX Leveraging Blockchain Technology

Unmatched Transparency: Blockchain ensures transactions are visible to all parties involved, enhancing trust and transparency in the asset tokenisation. Every step is traceable and verifiable, ensuring integrity.

Enhanced Security: Decentralisation and encryption make blockchain highly secure, safeguarding sensitive data related to asset tokenisation. It protects investors' information, ownership records, and transaction details from cyber threats.

Operational Efficiency: Streamlining asset tokenisation processes, reducing paperwork, and eliminating intermediaries, blockchain enhances operational efficiency significantly. This results in faster, more streamlined transactions.

Immutable Record-Keeping: Transactions on a blockchain are permanent and unchangeable, creating a reliable and auditable history of asset tokenisation activities. This permanent record instils confidence in investors.

IBAX commitment to technological relevance through blockchain integration underscores its dedication to providing secure, transparent, and accessible financial solutions. This emphasis on innovation is a testament to IBAX's position as a leader in the digital age, shaping the future of financial technology.

Market Acceptance and Investor Confidence

In the world of digital assets, the journey from scepticism to trust is a significant milestone. IBAX, particularly in its endeavour with GASCOIN, has been pivotal in reshaping investment trends and instilling confidence among investors.

The Initial Skepticism Surrounding Security Tokens

Overcoming Doubt: Security tokens faced initial scepticism due to the unfamiliarity of the concept. Investors were cautious about the integration of traditional securities with blockchain technology.

Navigating New Terrain: The market was uncertain about the potential of security tokens, posing a challenge to widespread acceptance. Many questioned their legitimacy and effectiveness compared to traditional investment methods.

IBAX's Efforts to Gain Trust and Attract Investors for GASCOIN

Transparency and Assurance: IBAX prioritised transparency by showcasing the solid foundation

of GASCOIN. The backing of a substantial \$24 billion natural gas reserve was a robust assurance for investors, highlighting the tangible and valuable asset supporting their investment.

Clear Communication: IBAX implemented clear and open communication channels, providing investors with detailed information about the natural gas reserve, its current status, and the investment strategies in place. This transparency instilled confidence, allowing investors to make informed decisions.

Risk Mitigation: IBAX developed comprehensive risk mitigation strategies, addressing potential challenges in the natural gas industry. By outlining these strategies and demonstrating proactive planning, IBAX alleviated investor concerns, showcasing a commitment to safeguarding their investments.

Showcasing Potential: IBAX strategically showcased the benefits of GASCOIN, emphasising its security, transparency, and potential for high returns. These efforts aimed to attract investors by demonstrating the reliability of the investment opportunity.

The Role of IBAX in Reshaping Investment Trends
Shaping the Future: IBAX emerged as a game changer, reshaping investment trends by integrating blockchain technology with traditional securities. Its innovative approach and success with GASCOIN set a precedent for secure and transparent investment opportunities.

Influencing Industry Standards: IBAX's success has a ripple effect, influencing how the industry views security tokens. By gaining investor confidence, IBAX has paved the way for broader market acceptance, encouraging other platforms to follow suit.

Lessons from IBAX

IBAX offers invaluable lessons for aspiring tokenised asset projects:

Transparency and clear communication are paramount. Providing investors with a comprehensive understanding of the underlying assets and the technology involved fosters trust.

Meticulous adherence to regulatory requirements is non-negotiable. Projects can navigate legal complexities by staying compliant, ensuring a stable foundation.

Fostering innovation is essential.

IBAX's success lies in its ability to adapt and introduce innovative solutions, setting a precedent for aspiring projects to push the boundaries of what's possible in the tokenised asset landscape.

IBAX's impact on the broader blockchain and cryptocurrency industry is substantial. Through their innovative initiatives, IBAX has contributed to the mainstream adoption of blockchain technology. IBAX has set a precedent for industry-wide best practices by successfully tokenising real-world assets and navigating complex regulations. Their commitment to transparency, compliance, and technological innovation has elevated their platform and inspired positive changes in the broader crypto industry.

The CEO of "Cryptonaire Weekly", **Karnav Shah**, speaking about the IBAX platform, stated, 'IBAX takes asset tokenisation to a whole new level. They aren't just digitising assets but revolutionising how we perceive ownership and investments. IBAX provides a seamless bridge from traditional assets to the digital world, making everything accessible, tradable, and secure. Their innovative approach isn't just changing transactions; it's transforming how we interact with assets, opening doors to endless financial opportunities in the digital era.'

Current Status and Future Plans of IBAX

IBAX has introduced the Gascoin Project, a groundbreaking initiative in the digital asset world. The Gascoin (GCN) ICO is live, allowing investors to purchase GCN using USDT, BNB, or ETH. IBAX's expansion doesn't stop here; new projects are in the pipeline, promising exciting prospects for the future. With plans to become the largest platform for real-world asset tokenisation, IBAX is transforming the investment landscape.

Addressing Potential Challenges

In the face of evolving regulatory frameworks, IBAX remains proactive. The dedicated Ibex team is equipped to handle regulatory updates, ensuring compliance and a seamless user experience. By

staying ahead of changes, IBAX mitigates challenges, maintaining a secure environment for investors and innovators.

Partnerships and Collaborations

IBAX's influence is highlighted through strategic partnerships with industry leaders like Market Watch, Bezinga, Cision, Seeking Alpha, Finanzen, Bitcoin, Cryptonaire-Weekly, and Yahoo Finance. These collaborations underscore IBAX's prominence in the financial sector, showcasing its commitment to excellence and global reach.

IBAX's Vision

IBAX envisions more than just innovation; they aspire to be the driving force behind global asset tokenisation. Through the IBAX Crypto Asset Tokenization Platform, they are shaping a future where investments are secure and seamlessly integrated into the digital landscape. IBAX's vision encompasses a world where traditional assets transition into the digital tokens, creating a revolutionary paradigm in the global financial market.

Conclusion

From its inception, IBAX embarked on a transformative journey, navigating the complexities of the digital landscape with determination and innovation. Starting as an ambitious vision, IBAX evolved into a robust platform. IBAX's enduring impact on security tokens and real-world assets is undeniable. By pioneering secure and transparent asset tokenisation, IBAX set new industry standards.

Real-world assets became more accessible, tradable, and secure thanks to IBAX's technological advancements. The platform's influence extended beyond transactions, transforming how we conceptualise investments elevating security and confidence in the process. IBAX's journey highlights the importance of creativity, resilience, and a pioneering spirit in shaping the future of finance.

Are you a company interested in harnessing the power of blockchain to tokenise real-world assets? Look no further. Contact **IBAX** today to explore the endless possibilities of asset tokenisation. Don't miss this opportunity to be part of the future of energy. You can also follow them on social media **telegram**, **discord** and **twitter** for the latest updates.

Kraken establishes global partnership with Formula 1 team Williams Racing

Kraken fuels the drive for crypto adoption with an innovative partnership with Williams Racing.

In a partnership between cryptocurrency and motorsport, leading cryptocurrency exchange Kraken, has announced its partnership with the iconic Formula 1 team, Williams Racing.

As Kraken reported on its blog, these two organizations, each known for their pioneer-

ing technology, aim to foster a shared vision for the future of finance and community engagement.

The Kraken logo will be prominently displayed on the halo and rear wing of Williams Racing's FW45 race car during the Formula 1 Rolex Australian Grand Prix 2023. As part of their commitment to promoting cryptocurrency adoption, the collaboration plans to create unique digital collectible experiences



to engage crypto and motorsport communities.

For the first time, holders of select digital collectibles on KrakenNFT can display their NFTs on the Williams Racing car, emphasizing Kraken's commitment to community engagement.

"Kraken and Williams Racing illustrate the

potential that arises from pairing excellence, disruptive performance, and innovation. Both are enduring brands," stated Mayur Gupta, Chief Marketing Officer of Kraken. This partnership signifies Kraken's first global collaboration with a Formula 1 team, marking a step in expanding its global presence.

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XRP Gains Major Recognition As One Of The Largest Crypto Assets

XRP has continued to record significant success on the back of Judge Analisa Torres' ruling, which gave it a unique status following

her declaration that the token isn't a security. One such success recorded is the latest recognition of XRP by the Hong Kong Virtual Asset Consortium

(HKVAC) in its latest crypto indices ranking.

HKVAC Includes XRP In Top 5 Crypto
In a statement released on October 13, the prominent rating agency stated that XRP will replace USDC and enter into the top 5 of its Cryptocurrency Global Large Top5 Index and Cryptocurrency Global Large Top5 Equal Weight Index. This top 5 index contains other foremost cryptocurrencies like Bitcoin, Ethereum, BNB, and USDT.

HKVAC noted that this change is part of its rebalancing results of the HKVAC Key Indexes and HKVAC Market Indexes. It further stated that these changes will come into effect on October 20. Other changes include exclud-

ing Cryptonex and Internet Computer and including Hedera and Maker tokens into the top 30 Cryptocurrency Global Large Market Cap Index.

HKVAC chooses the tokens that comprise these indexes based on their "market capitalization, liquidity, investability, and other key criteria suitable for general investors." The list is designed to reflect an "extensive spectrum of investable virtual assets."

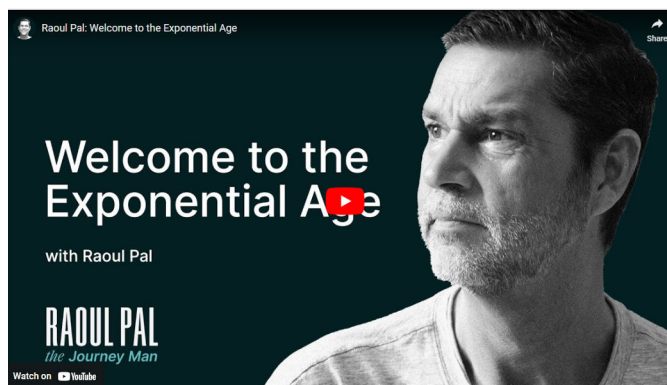
Such indices are also important in Hong Kong as it is one of the measures that the Hong Kong Securities and Futures Commission (SFC) considers when approving the trading .

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The whispers of the upcoming bull run have been growing louder, and the air is thick with anticipation. Having witnessed previous bull runs, I've come to understand the importance of preparation, strategy, and foresight. Here's a closer look at my personal journey as I gear up for what promises to be a transformative period in the crypto world.

Understanding the Landscape: Before diving into preparations, it's crucial to grasp the context. The trends I've mentioned earlier, from DeFi growth to AI integration, aren't just isolated phenomena. They're indicators of a maturing market, ripe for a bull run. The increasing institutional adoption, regulatory clarity, and technological advancements all point towards a surge in crypto's mainstream acceptance.



Sources of the Upcoming Growth

As I stand on the precipice of what promises to be another monumental phase in the world of cryptocurrency, I find myself reflecting on the potential catalysts for this growth. The crypto realm is a confluence of technology, finance, and societal shifts, and understanding the driving forces behind its growth is crucial. It's not just about riding the wave but comprehending the currents beneath. I've been closely analysing the potential sources of the anticipated surge. Here's a breakdown of what I believe will fuel the next bull run:



Influx from Institutional Players: A significant wave of growth is expected to come from institutional investors. Major banks and financial institutions are gearing up to dedicate a segment of their managed assets to the world of cryptocurrencies.

Paving the Way for Mass Adoption: The present bear market is setting the stage for an unprecedented rise in cryptocurrency adoption in the next cycle. Historically, every bull run has seen a surge in new crypto enthusiasts, as evident from the trends in 2013, 2017, and 2021. This pattern is anticipated to continue, with 2025 likely witnessing a record-breaking number of newcomers to the crypto realm.

The Web2 to Web3 Evolution: The driving force behind this growth will be the migration of major web2 platforms to the web3 framework. This transition promises to bring a fresh wave of users into the crypto ecosystem. It's essential to understand that this shift will be a phased process, with many familiar brands introducing web3 offerings. A prime example is Nike's foray into the NFT world, showcasing their NFT sneakers, which are set to feature in EA Sports games.

Unveiling of Cutting-Edge Projects: The crypto landscape is buzzing with projects that are currently in development or testing stages. Many of these are centred around groundbreaking technologies, like ZK-rollup and Optimistic Rollups, which are still relatively new to the crypto community. These avant-garde solutions are projected to make their debut in the market around early to mid-2024.

My Preparations

As the crypto landscape evolves, so does my approach to navigating its intricacies. Preparation is more than just a precaution; it's a proactive strategy to maximize opportunities and mitigate risks. Drawing from past experiences and lessons learned, I've come to realize that success in this realm is as much about foresight as it is about adaptability. With the next bull run on the horizon, I've been meticulously laying out my game plan. Here's a glimpse into the steps I'm taking to ensure I'm well-positioned for the upcoming tidal wave of opportunities.

Diversification: I've always believed in not putting all my eggs in one basket. As the bull run approaches, I'm diversifying my portfolio, investing in a mix of established coins, promising altcoins, and tokens from emerging sectors like DeFi and the Metaverse.

Staying Informed: The crypto world is dynamic.

I've subscribed to key newsletters, joined crypto communities, and set up alerts. Staying updated allows me to make informed decisions and spot opportunities.

Security Measures: With increased activity comes increased attention, not all of it welcome. I've invested in hardware wallets, enabled 2FA on all my accounts, and regularly update my passwords. Safeguarding my assets is paramount.

Setting Clear Goals: It's easy to get swept up in the euphoria. I've set clear entry and exit points for my investments. Knowing my goals helps me stay grounded and avoid impulsive decisions.

Liquidity Management: I'm ensuring that a portion of my portfolio remains liquid. This allows me to capitalize on sudden opportunities and provides a safety net in case of unexpected downturns.

Strategies I'm Considering

A static approach rarely yields the desired results. It's imperative to have a dynamic strategy, one that evolves with the market and anticipates its twists and turns. Drawing from both successes and missteps of the past, I've been refining my tactical approach to harness the potential of the upcoming bull run. These strategies are not just about capitalizing on short-term gains, but about building a resilient and robust portfolio for the long haul. Here's an insight into the strategic manoeuvres I'm contemplating.

Hedging: Given the volatile nature of crypto, I'm exploring hedging options. This might involve investing in stablecoins or using futures contracts to mitigate potential losses.

Staking and Yield Farming: Passive income is a powerful tool. As part of my strategy, I'm staking coins and exploring yield farming opportunities in the DeFi space.

Engaging with DAOs: Decentralized Autonomous Organizations (DAOs) are shaping up to be powerhouses of decision-making and funding. Engaging with them could offer insights and opportunities.

Exploring NFT Opportunities: Beyond just collecting,

I'm looking at NFTs as potential assets for lending and collateral. The NFT space is evolving, and I'm keen on leveraging its potential.

Regular Portfolio Rebalancing: As the market moves, so will the value of my assets. Regularly rebalancing my portfolio ensures that I stick to my investment strategy and risk tolerance.

As I prepare for the upcoming bull run, it's not just about strategies and investments; it's also about understanding the broader shifts in the crypto ecosystem. The dynamism of this space never ceases to amaze me. Every year, new trends emerge, pushing the boundaries of what's possible and reshaping our understanding of technology and finance. While some trends are a continuation of past innovations, others represent ground-breaking shifts. Here are some of the key trends that have caught my attention and that I believe will play a pivotal role in the next phase of crypto evolution.

Key Trends I'm Keeping an Eye On

Decentralized Social Media Platforms: With growing concerns about privacy and data ownership on traditional platforms, decentralized social media platforms are gaining traction. I'm keenly observing how these platforms will reshape online interactions and empower users.

Virtual Real Estate: The Metaverse is more than just a buzzword. The concept of owning, trading, and monetizing virtual real estate is fascinating. Platforms like Decentraland and Somnium Space are on my radar.

Green Cryptocurrencies: Environmental concerns related to crypto mining have given rise to eco-friendly cryptocurrencies. Coins that prioritize sustainability and have a minimal carbon footprint are something I'm actively exploring.

Cross-Chain Solutions: As multiple blockchains continue to grow, the need for seamless interoperability becomes crucial. Projects that facilitate easy cross-chain transactions and collaborations are of particular interest.

Crypto Payment Gateways: As more businesses accept crypto as a mode of payment, the demand for reliable and user-friendly crypto payment gateways will surge. I'm watching out for innovations in this space that could make day-to-day transactions with crypto a norm.

Decentralized Cloud Storage: Platforms like Filecoin and Storj, which offer decentralized cloud storage solutions, represent a shift from traditional cloud services. The promise of more secure, private, and resilient data storage is a trend I'm closely following.



In conclusion, the upcoming bull run of 2024-2025 is more than just a market event; it's an opportunity. An opportunity to grow, to learn, and to solidify one's position in the crypto world. But like all opportunities, it comes with risks. Through preparation, strategy, and a clear vision, I aim to navigate this exciting period with prudence and optimism.





Ferrari Starts Accepting Crypto Payments for Luxury Sports Cars

Ferrari has reportedly begun accepting payment in cryptocurrency. The Italian luxury sports car manufacturer cited requests from both the market and dealers as the primary motivation for this decision. “This will help us connect to people who are not necessarily our clients but might afford a Ferrari,” said an executive of the company.

Ferrari Begins Accepting Cryptocurrencies
Italian luxury sports car automaker Ferrari has begun accepting payment in cryptocurrency for its luxury sports cars in the U.S., Reuters reported Saturday, noting that the company also plans to expand the

cryptocurrency payment option to Europe.

Ferrari’s chief marketing and commercial officer, Enrico Galliera, told the news outlet that the decision to accept crypto payments was in response to requests from the market and dealers as many of its clients are crypto investors. “Some are young investors who have built their fortunes around cryptocurrencies. Some others are more traditional investors, who want to diversify their portfolios,” he described, emphasizing:

This will help us connect to people who are not necessarily our clients but might afford a Ferrari.

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Uniswap Wallet is coming to Android

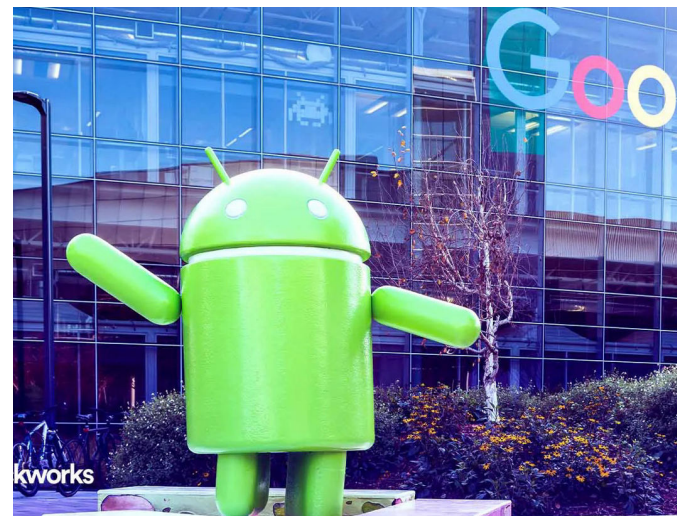
Interested Android users can join a waitlist and, if approved, provide early feedback on the Uniswap Wallet application

After launching Uniswap Wallet on iOS in April of this year, the team at Uniswap has now made their product available for Android users.

The Uniswap Wallet app is built to replicate the trading experience on the Uniswap decentralized exchange (DEX).

Similar to many Web3 wallet providers, the Uniswap Wallet is designed to be interoperable, enabling users to switch between different blockchains.

In the case of Uniswap, users will initially be able to swap tokens between Polygon, Arbitrum, Optimism, Base and BNBChain, with more chains to be integrated at a later stage, Uniswap Labs, the team behind Uniswap said in a blog post.

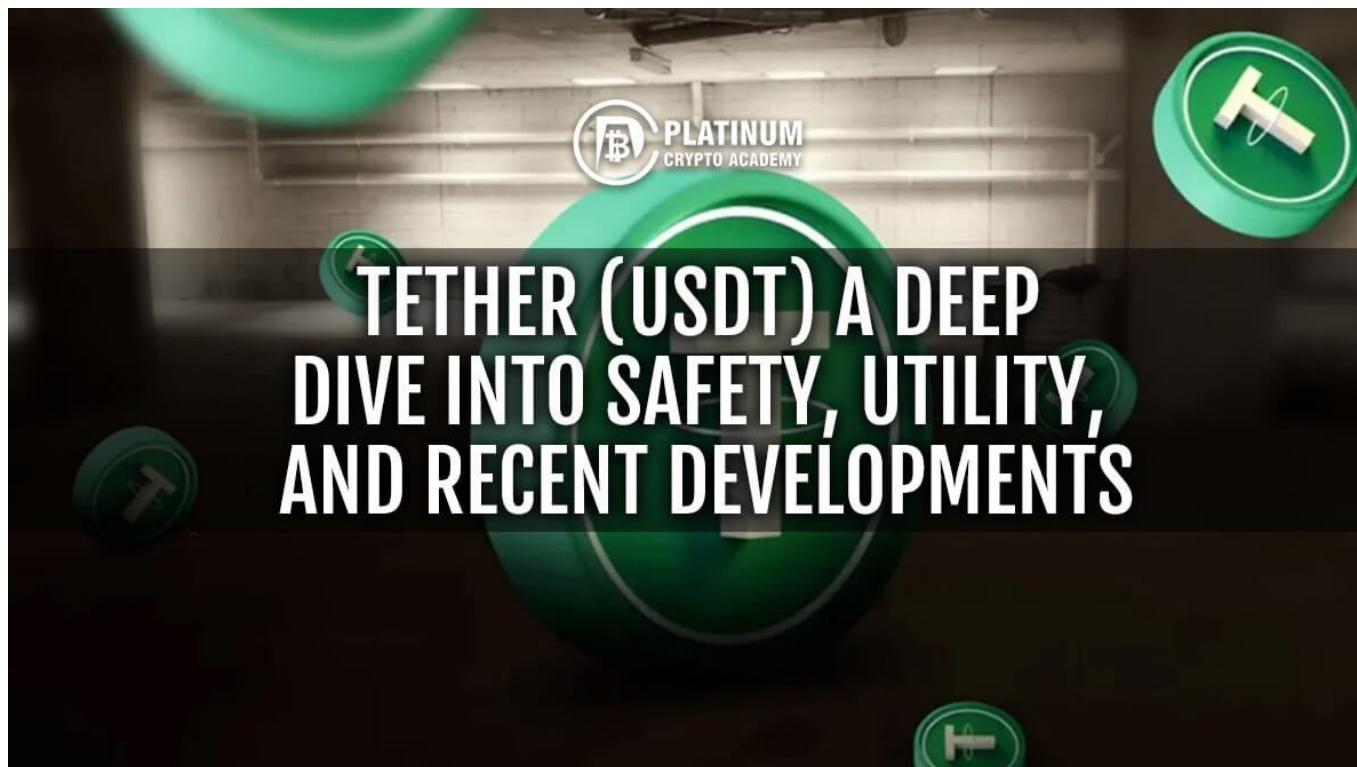


On-chain swaps will be protected by “swap protection,” which means that by default, a transaction will be placed into a private transaction pool, protecting users from frontrunning and sandwiching attacks. On the Uniswap Wallet, this tooling is provided by MEV blocker.

Fees will also be transparent, meaning that gas prices will be shown upfront — and a user will have the chance to either agree to the price or not.

The Uniswap Wallet will not be immediately available to all Android users.

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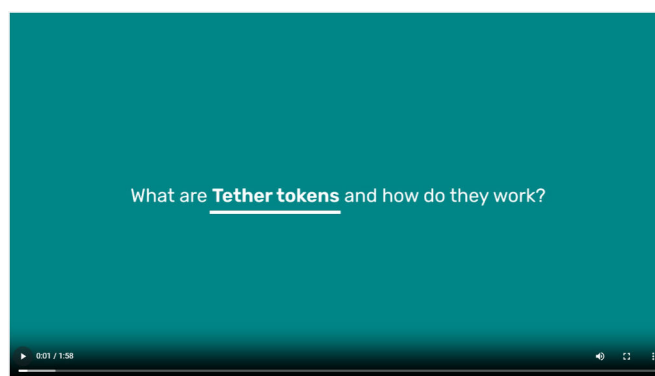


Tether (USDT) stands out as a beacon of stability amidst the volatile waves of the crypto market. But as with any financial instrument, it's crucial to understand its intricacies, especially for the seasoned crypto enthusiast.

Recent headlines have brought Tether back into the limelight. From Tether freezing \$873K USDT linked to terrorist activities in Ukraine and Israel, to the promotion of Paolo Ardoino from CTO to CEO, the stablecoin issuer has been making waves in the crypto community. Additionally, a report suggests that Alameda Research might have minted up to \$40B of Tether's USDT. With \$9.99 billion worth of Tether now sitting on exchanges, marking the highest level in approximately seven months, the crypto space is abuzz with discussions about USDT's role and safety.

Understanding Tether (USDT)

Tether, built atop the Bitcoin blockchain, functions as a bridge between fiat currencies and cryptocurrencies. Its primary claim is that each USDT is backed by one US dollar held in reserve, ensuring its stable value. This pegging mechanism has made it a preferred choice for traders looking for a hedge against the wild swings of the crypto market.



Risks Associated with USDT

While Tether offers numerous benefits, it's not without its challenges:

Reserve Transparency: One of the primary concerns revolves around the transparency and stability of Tether's reserves. Critics argue that questions about the reserve haven't been fully addressed.

Regulatory Scrutiny: The crypto industry, especially stablecoins like Tether, faces potential regulatory challenges. Such scrutiny could impact Tether's operations and its claim of being fully backed.

Market Perception: Any negative news or doubts about Tether's claims can lead to market panic, affecting its stability.

Strategies for Using Tether (USDT) in Your Crypto Portfolio

For the crypto native, understanding how to strategically use Tether (USDT) can be a game-changer. Here are some advanced strategies to consider:

Hedging Against Volatility: One of the primary uses of Tether is as a hedge against the notorious volatility of the crypto market. When you anticipate a downturn in your crypto assets, converting them to USDT can help preserve value, given its stable nature.

Liquidity in Trading: With its widespread acceptance across major crypto exchanges, USDT can be used to swiftly move funds between platforms. This can be beneficial when trying to capitalize on price differences between exchanges, a strategy known as arbitrage.

Earning Passive Income: Some decentralized finance (DeFi) platforms offer interest on USDT deposits. By parking your USDT in these platforms, you can earn passive income, making your funds work for you even when you're not actively trading.

Diversifying Portfolio: While it's essential to have volatile assets for potential high returns, having a portion of your portfolio in stablecoins like USDT can provide a safety net, ensuring not all assets are exposed to high volatility.

Quick Conversions: Given the 1:1 pegging with the US dollar, converting USDT to fiat or vice versa is straightforward. This can be especially useful when you need to quickly enter or exit the market.

Setting Up Stop-Loss: For traders, using USDT as a stop-loss mechanism can be effective. By setting automatic trades to convert volatile assets to USDT when they hit a certain price, you can prevent significant losses during market downturns.

Exploring USDT Pairs: Many exchanges offer various cryptocurrency pairs with USDT. Exploring these can provide more trading opportunities, especially with altcoins that might not have direct fiat pairs.

Trading Tales: Alex's USDT Journey

Personal experiences often provide the most valuable insights. Let's delve into the diary of a trader, Alex as he navigates the crypto seas with USDT.

Alex's Diary:

Day 1: Today, I decided to dive deeper into the world of crypto trading. I've heard so much about Bitcoin and Ethereum, but a friend mentioned something called Tether (USDT). A stablecoin, they said. Intriguing.

Day 15: The crypto market is a rollercoaster. Last week, I was ecstatic with my gains, but today, I'm drowning in red. I remember USDT and decide to use it as a safe harbour. Transferring some of my assets into it felt like anchoring myself amidst a storm.

Day 30: I'm starting to appreciate the calm that USDT brings to my portfolio. While other traders panic during dips, I find solace in the stability of my USDT holdings. But there's this nagging doubt – is it truly as stable as it claims?

Day 45: Rumours are swirling. Whispers about Tether's reserves not being fully backed. I'm anxious. The very asset I thought was my safety net now feels like a ticking time bomb.

Day 60: Did some digging. While there are concerns, Tether's transparency efforts and regular audits offer some reassurance. But the emotional toll is undeniable. Every piece of news feels like a potential threat.

Day 75: The market's stabilizing, and so are my emotions. USDT, with all its pros and cons, has been a learning experience. It's taught me the value of diversification and not putting all my eggs in one basket.

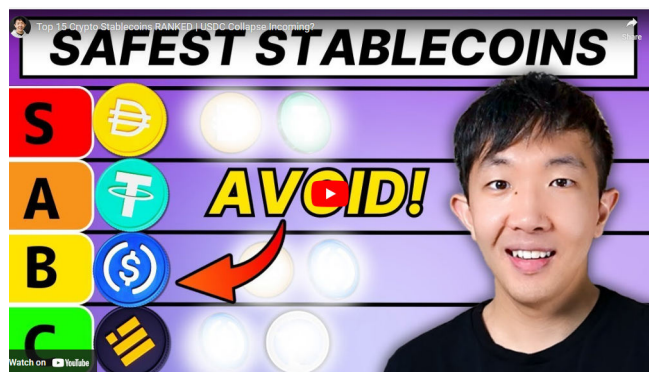
Alternative Stablecoins for Traders

While Tether (USDT) is undeniably a dominant player in the stablecoin arena, there are several other options that traders can consider:

1. **USD Coin (USDC):** A transparent U.S. dollar stablecoin developed by Circle and Coinbase.

2. Binance USD (BUSD): A collaboration between Binance and Paxos, approved by the NYDFS.
3. TrueUSD (TUSD): A U.S. dollar-backed stablecoin by TrustToken with third-party verifications.
4. Paxos Standard (PAX): Another NYDFS-approved stablecoin issued by Paxos.
5. Dai (DAI): A unique stablecoin backed by cryptocurrency collateral, governed by MakerDAO.
6. Gemini Dollar (GUSD): Gemini's audited U.S. dollar-backed stablecoin.
7. sUSD (SUSD): A stablecoin from the Synthetix platform.
8. TerraUSD (UST): An algorithmic stablecoin from the Terra platform.
9. HUSD: A U.S. dollar-backed stablecoin from Stable Universal and Huobi.
10. Neutrino USD (USDN): Backed by the Waves platform's native token.

Each of these stablecoins offers distinct features and benefits. Traders should delve into the specifics of each to determine which aligns best with their trading strategies and risk tolerance.



Conclusion

Tether, with its promise of stability in the crypto market, has garnered significant attention. However, like any investment, it comes with its set of risks. For the crypto native, it's essential to stay informed, understand the benefits and challenges, and make investment decisions based on thorough research. Personal experiences, like those of Alex and Jordan, offer valuable insights into the emotional and strategic complexities of crypto trading.

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Binance Burns \$450M BNB in Quarterly Move



The burn mechanism is based on BNB's price and the number of blocks generated on the BNB Smart Chain (BSC) during the quarter.

Crypto exchange Binance said on Monday that it has burned over \$450 million worth of BNB tokens as part of a planned token burn. Just over 2.1 million BNB tokens were burned by Binance.

Burning refers to the permanent exclusion of tokens from the circulating supply. This is done by moving tokens to an address that is not controlled by anyone. Such moves make tokens like BNB more valuable for holders as supply is decreased.

BNB powers the BNB Chain ecosystem and is the native coin of the BNB

Beacon Chain and BNB Smart Chain. It was issued by crypto exchange Binance after an initial coin offering in 2017.

BNB uses an auto-burn system to reduce its total supply to 100 million BNB. The auto-burn mechanism adjusts the amount of BNB to be burned based on BNB's price and the number of blocks generated on the BNB Smart Chain (BSC) during the quarter.

Crypto exchange Binance said on Monday that it has burned over \$450 million worth of BNB tokens as part of a planned token burn.

BNB exchanged hands at \$212 in Asian afternoon hours Monday and is up 2% in the past 24 hours, data shows.

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Tether CEO Steps Down, Naming Paolo Ardoino as Successor at Stablecoin Issuer

Paolo Ardoino has already acted as the face of the stablecoin giant for years.

Stablecoin giant Tether has appointed the company's Chief Technology Officer (CTO) Paolo Ardoino as CEO, assuming the role formerly held by Jean-Louis van der Velde (JL).

Ardoino will formally assume his leadership role beginning in December while continuing to operate as CTO. He also remains CTO of crypto exchange Bitfinex, and Chief Strategy Officer of Holepunch, an app development platform.

Meanwhile, van der Velde will continue to act as an advisor while retaining his role as CEO

of crypto exchange Bitfinex, where he's steered the helm since 2013.

"Paolo is extremely well-suited to lead Tether into this exciting new era," said van der Velde in a press release from Tether. "I believe Tether is poised to continue its rapid growth, with a continued focus on emerging markets and transformative technology."

Tether is the world's largest issuer of "stablecoins" – crypto tokens backed by relatively price-stable assets like precious metals or fiat currency. Its most popular stablecoin backed by US dollars, USDT, has a market cap of over \$83 billion, and is backed by even greater-sized reserves,



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US Gov Holds Big Bitcoin Stash, But No Rush to Liquidate

The US government has seized approximately 200,000 BTC from cybercriminals, making it one of the largest Bitcoin holders.

Despite holding around \$5.4 billion worth of Bitcoin, the federal government shows no urgency to liquidate its holdings.

The process of liquidation can take years due to lengthy investigations and legal proceedings.

The United States government has seized around 200,000 BTC from cybercriminals and holds one of the world's largest Bitcoin stashes. However, Uncle Sam appears to be in no rush to liquidate its fat stack and has assumed the unintentional position of lazy hodler.

The federal government holds around \$5.4 billion worth of Bitcoin. If liquidated, a stash this large would definitely move markets and increase selling pressure.

No Urgency to Sell
On October 15, the Wall Street Journal delved into the government's Bitcoin holdings. It noted that the US has been "notoriously slow to convert its stash of Bitcoin" into dollars.

Moreover, it doesn't appear to be intentionally hodling for higher prices, it noted.

"That big pile of bitcoin is more a byproduct of a lengthy legal process than strategic planning."

Executive director of the IRS's cyber and forensics services section,

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Immutable and Amazon Web Services Join Forces to Revolutionize Blockchain-Based Gaming

Immutable partners with AWS to revolutionize blockchain gaming, focusing on scalability, price reduction, and developer aid.

Web3 gaming platform Immutable recently announced a partnership with Amazon Web Services (AWS).

This collaboration is set to revolutionize the world of blockchain gaming, ushering in a new era of possibilities for game developers in the crypto space.

Immutable Joins AWS's ISV Accelerate Program
According to an Oct. 10 statement, Immutable has recently joined



AWS's ISV Accelerate Program, a sales program designed for companies leveraging AWS services in their products. Immutable's blockchain gaming technology, particularly Immutable X, which is Ethereum-compatible, will now be seamlessly integrated with AWS's Activate program.

Immutable's Chief Commercial Officer, Jason Suen, expressed excitement about the

partnership, stating, "By joining AWS ISV Accelerate and AWS Activate programs, we're able to provide our vast network of game developers with a turnkey solution for quickly building and scaling web3 games."

AWS Head of Startups, John Kearney, highlighted the significance of the gaming sector within the blockchain industry.

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